



PIMCO FUNDS: GLOBAL INVESTORS SERIES PLC

Annual Report

31 December 2022





GENERAL CHARACTERISTICS

Fund Type:

UCITS

Number of Funds offered in the Company:

56 Funds

Classes of shares offered in the Company as at 31 December 2022*:

Institutional

Institutional AUD (Hedged) Institutional BRL (Hedged) Institutional CAD (Hedged) Institutional CHF (Hedged) Institutional CHF (Partially Hedged)

Institutional CZK (Hedged)

Institutional EUR (Currency Exposure)

Institutional EUR (Hedged) Institutional EUR (Partially Hedged) Institutional EUR (Unhedged) Institutional GBP (Currency Exposure)

Institutional GBP (Hedged)

Institutional GBP (Partially Hedged) Institutional GBP (Unhedged) Institutional HKD (Unhedged) Institutional ILS (Hedged) Institutional JPY (Hedged) Institutional MXN (Hedged) Institutional NOK (Hedged) Institutional NOK (Partially Hedged)

Institutional NZD (Hedged) Institutional PLN (Hedged) Institutional RMB (Hedged) Institutional SEK (Hedged) Institutional SGD (Hedged)

Institutional USD (Currency Exposure)

Institutional USD (Hedged)

Investor

Investor AUD (Hedged) Investor CAD (Hedged) Investor CHF (Hedged) Investor EUR (Hedged) Investor EUR (Unhedged) Investor GBP (Hedged) Investor NOK (Hedged) Investor RMB (Hedged) Investor SEK (Hedged) Investor SGD (Hedged) Investor USD (Hedged)

Administrative

Administrative AUD (Hedged) Administrative CHF (Hedged) Administrative EUR (Hedged) Administrative GBP (Hedged) Administrative HKD (Unhedged) Administrative JPY (Hedged) Administrative SEK (Hedged) Administrative SGD (Hedged)

BE Retail **BM Retail**

BM Retail AUD (Hedged) BM Retail USD (Hedged)

BN Retail E Class

E Class AUD (Hedged)

E Class AUD (Partially Hedged)

E Class CHF (Hedged)

E Class EUR (Currency Exposure)

E Class EUR (Hedged)

E Class EUR (Partially Hedged)

E Class EUR (Unhedged) E Class GBP (Hedged)

E Class GBP (Partially Hedged) E Class HKD (Unhedged) E Class JPY (Hedged) E Class NOK (Hedged) E Class RMB (Hedged) E Class SGD (Hedged)

E Class SGD (Partially Hedged) E Class USD (Currency Exposure)

E Class USD (Hedged) G Retail EUR (Hedged) G Retail EUR (Unhedged)

H Institutional

H Institutional EUR (Hedged)

H Institutional USD (Currency Exposure)

H Institutional USD (Hedged)

M Retail

M Retail AUD (Hedged) M Retail HKD (Unhedged) M Retail SEK (Hedged) M Retail SGD (Hedged) M Retail USD (Hedged)

N Retail R Class

R Class AUD (Hedged) R Class EUR (Hedged) R Class GBP (Hedged)

T Class

T Class EUR (Hedged) T Class USD (Hedged)

W Class

W Class CAD (Hedged) W Class CHF (Hedged) W Class EUR (Hedged) W Class GBP (Hedged) W Class NOK (Hedged) W Class SEK (Hedged) W Class SGD (Hedged)

W Class USD (Currency Exposure)

Z Class

Z Class AUD (Hedged) Z Class EUR (Hedged) Z Class GBP (Hedged)

Types of shares:

Within each Class, subject to the relevant Supplement, the Company may issue either or all Income Shares (shares which distribute income), Accumulation Shares (shares which accumulate income) and Income II Shares (shares which seek to provide an enhanced yield).

Net Assets (Amounts in thousands):

USD 151,524,519

Minimum Holding:

The Institutional, Investor, Administrative, H Institutional and W Class share Classes require a minimum holding of USD500,000 or its equivalent in the relevant share Class currency. BE Retail Class, BM Retail Class, BN Retail Class, E Class, G Retail, M Retail, N Retail, R Class and T Class share Classes require a minimum holding of USD1,000 or its equivalent in the relevant share Class currency as appropriate. Z Classes require a minimum holding of USD20 million or its equivalent in the relevant share Class currency. Pacific Investment Management Company LLC ("PIMCO"), at sole discretion, is authorised to waive the minimum initial subscription, and minimum holding requirements as set forth in the current Prospectus.

^{*} Refer to Note 19 for a full list of all share classes that are currently in issue during the current and prior reporting period. Refer to the Prospectus for a list of all share Classes that are offered by each Fund.

PIMCO Funds: Global Investors Series plc Annual Report 31 December 2022

GENERAL CHARACTERISTICS (Cont.)

Dealing Day:

In relation to a Fund such day or days as shall be specified in the relevant Supplement for that Fund provided that in any event there will be one Dealing Day per fortnight. The Directors have delegated to PIMCO the authority to change the frequency of Dealing Days per Fund. Any change in the frequency of Dealing Days must receive the prior approval of the Depositary and will be notified to shareholders of the affected Fund(s) in advance.

Notwithstanding the foregoing, it will not be a Dealing Day for any Fund where either as a result of public holidays or market/stock exchange closures in any jurisdiction, it makes it difficult (i) to administer a Fund or (ii) value a portion of a Fund's assets. For further details on proposed Fund closures throughout the year, shareholders and prospective investors should contact the Administrator or consult the Funds Holiday Calendar (a copy of which is also available from the Administrator).

Funds' Functional Currency:

USD (\$), except the UK Corporate Bond Fund and UK Long Term Corporate Bond Fund which are denominated in British Pound Sterling (£), and the Dynamic Multi-Asset Fund, Euro Bond Fund, Euro Credit Fund, Euro Income Bond Fund, Euro Long Average Duration Fund, Euro Short-Term Fund, PIMCO European High Yield Bond Fund and PIMCO European Short-Term Opportunities Fund which are denominated in Euro (€).



GENERAL CHARACTERISTICS (Cont.)

Hong Kong Authorisation:

The Company and certain of its Funds are authorised by the Securities and Futures Commission in Hong Kong ("SFC") and are subject to the requirements under the Code on Unit Trusts and Mutual Funds ("Code") issued by the SFC. Currently, the following Funds may acquire financial derivative instruments for investment purposes, hedging and/or efficient portfolio management. The use of financial derivative instruments is subject to the expected maximum limits under the revised Code as set out below. The classification of the Funds as either a derivative fund or a non-derivative fund is also set out below. There is no change to the use of financial derivative instruments by the following

Fund	derivative exposure (% of Net Asset Value)	Classification of Fund
PIMCO Asia High Yield Bond Fund	up to 50%	Non-derivative fund
Asia Strategic Interest Bond Fund	up to 50%	Non-derivative fund
Commodity Real Return Fund	more than 100%	Derivative fund
Diversified Income Fund	more than 100%	Derivative fund
Emerging Local Bond Fund	more than 100%	Derivative fund
Emerging Markets Bond Fund	more than 100%	Derivative fund
Emerging Markets Short-Term Local Currency Fund	more than 100%	Derivative fund
Global Bond Fund	more than 100%	Derivative fund
Global High Yield Bond Fund	up to 50%	Non-derivative fund
Global Investment Grade Credit Fund	more than 100%	Derivative fund
Global Real Return Fund	more than 100%	Derivative fund
Income Fund	more than 100%	Derivative fund
Income Fund II	up to 50%	Non-derivative fund
Low Average Duration Fund	more than 100%	Derivative fund
Total Return Bond Fund	more than 100%	Derivative fund
US High Yield Bond Fund	up to 50%	Non-derivative fund

The following Funds are not authorised in Hong Kong, and are not available to Hong Kong residents:

PIMCO Capital Securities Fund

PIMCO Climate Bond Fund

PIMCO Credit Opportunities Bond Fund

Diversified Income Duration Hedged Fund

Diversified Income ESG Fund

Dynamic Bond Fund

Dynamic Multi-Asset Fund

Emerging Local Bond ESG Fund

Emerging Markets Bond ESG Fund

Emerging Markets Corporate Bond Fund

PIMCO Emerging Markets Opportunities Fund

PIMCO ESG Income Fund

Euro Bond Fund

Euro Credit Fund

Euro Income Bond Fund

Euro Long Average Duration Fund

Euro Short-Term Fund

PIMCO European High Yield Bond Fund

PIMCO European Short-Term Opportunities Fund

Global Advantage Fund

Global Bond ESG Fund

Global Bond Ex-US Fund

PIMCO Global Core Asset Allocation Fund

Global Investment Grade Credit ESG Fund

Global Low Duration Real Return Fund

Inflation Multi-Asset Fund

Low Duration Global Investment Grade Credit Fund

Low Duration Income Fund

Low Duration Opportunities Fund

Low Duration Opportunities ESG Fund

PIMCO MLP & Energy Infrastructure Fund

Mortgage Opportunities Fund

PIMCO StocksPLUS™ AR Fund

StocksPLUS™ Fund

Strategic Income Fund

PIMCO TRENDS Managed Futures Strategy Fund

UK Corporate Bond Fund

UK Long Term Corporate Bond Fund

US Investment Grade Corporate Bond Fund

US Short-Term Fund

Singapore Authorisation

The following Funds are not recognised by the Monetary Authority of Singapore under the Securities and Futures Act, Chapter 289 of Singapore, and hence are not available to the retail public in Singapore:

Expected Maximum Not

PIMCO Credit Opportunities Bond Fund

Diversified Income ESG Fund

Emerging Local Bond ESG Fund

Emerging Markets Bond ESG Fund

PIMCO Emerging Markets Opportunities Fund

Euro Credit Fund

Euro Income Bond Fund

Euro Long Average Duration Fund

Euro Short-Term Fund

PIMCO European High Yield Bond Fund

PIMCO European Short-Term Opportunities Fund

Global Bond ESG Fund

Global Investment Grade Credit ESG Fund

Global Low Duration Real Return Fund

Low Duration Opportunities Fund

Low Duration Opportunities ESG Fund

PIMCO MLP & Energy Infrastructure Fund

Mortgage Opportunities Fund

PIMCO StocksPLUS™ AR Fund

PIMCO TRENDS Managed Futures Strategy Fund

UK Corporate Bond Fund

UK Long Term Corporate Bond Fund

US Short-Term Fund

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PAFPPLC

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FUND	Fund Summary*	Schedule of Investments
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Asia Strategic Interest Bond Fund	7	126
PIMCO Capital Securities Fund	8	134
PIMCO Climate Bond Fund	10	142
Commodity Real Return Fund	11	149
PIMCO Credit Opportunities Bond Fund	12	159
Diversified Income Fund	13	168
Diversified Income Duration Hedged Fund	15	185
Diversified Income ESG Fund	16	195
Dynamic Bond Fund	17	199
Dynamic Multi-Asset Fund	18	216
Emerging Local Bond Fund	19	228
Emerging Local Bond ESG Fund	20	249
Emerging Markets Bond Fund	21	255
Emerging Markets Bond ESG Fund	22	270
Emerging Markets Corporate Bond Fund	23	284
PIMCO Emerging Markets Opportunities Fund	24	291
Emerging Markets Short-Term Local Currency Fund	25	303
PIMCO ESG Income Fund	26	316
Euro Bond Fund	27	327
Euro Credit Fund	28	335
Euro Income Bond Fund	29	342
Euro Long Average Duration Fund	30	350
Euro Short-Term Fund	31	356
PIMCO European High Yield Bond Fund	32	361
PIMCO European Short-Term Opportunities Fund	33	367
Global Advantage Fund	34	374
Global Bond Fund	35	392
Global Bond ESG Fund	37	416
Global Bond Ex-US Fund	38	433
PIMCO Global Core Asset Allocation Fund	39	449
Global High Yield Bond Fund	40	461
Global Investment Grade Credit Fund	41	470
Global Investment Grade Credit ESG Fund	43	491
Global Low Duration Real Return Fund	44	503
Global Real Return Fund	45	511

FUND	Fund Summary*	Schedule of Investments
Income Fund	46	521
Income Fund II	48	558
Inflation Multi-Asset Fund	49	565
Low Average Duration Fund	50	574
Low Duration Global Investment Grade Credit Fund	51	582
Low Duration Income Fund	52	592
Low Duration Opportunities Fund	53	606
Low Duration Opportunities ESG Fund	54	618
PIMCO MLP & Energy Infrastructure Fund	55	621
Mortgage Opportunities Fund	56	624
StocksPLUS™ Fund	57	633
PIMCO StocksPLUS™ AR Fund	58	640
Strategic Income Fund	59	645
Total Return Bond Fund	60	661
PIMCO TRENDS Managed Futures Strategy Fund	61	674
UK Corporate Bond Fund	62	689
UK Long Term Corporate Bond Fund	63	697
US High Yield Bond Fund	64	705
US Investment Grade Corporate Bond Fund	65	713
US Short-Term Fund	66	723

This annual report and audited financial statements (the "Annual Report") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Annual Report. To the extent that there is any inconsistency between the English language Annual Report and the Annual Report in another language, the English language Annual Report will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in an Annual Report in a language other than English, the language of the Annual Report on which such action is based shall prevail. Any disputes as to the terms of the Annual Report, regardless of the language of the Annual Report, shall be governed by and construed in accordance with the laws of Ireland

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Dear Shareholder,

2022 was a challenging year in the financial markets. We continue to work tirelessly to navigate global markets and manage the assets that you have entrusted with us. Following this letter is the PIMCO Funds: Global Investors Series plc Annual Report, which covers the 12-month reporting period ended 31 December 2022 (the "reporting period"). On the subsequent pages, you will find details regarding investment results and a discussion of the factors that most affected performance during the reporting period.

For the 12-month reporting period ended 31 December 2022

The global economy faced significant headwinds in 2022, including those related to higher inflation, the COVID-19 pandemic, and the Russia-Ukraine conflict. In its October 2022 World Economic Outlook Update, the International Monetary Fund (the "IMF") downgraded its expectation for 2022 GDP citing "turbulent challenges" including high inflation, tightening financial conditions, as well as the ongoing Russia-Ukraine conflict and COVID-19 pandemic. For 2022, the IMF included in its projections that GDP would grow 1.6% in the U.S. (from 5.7% in 2021), 3.1% in the eurozone (from 5.2% in 2021), 3.6% in the U.K. (from 7.4% in 2021), and 1.7% in Japan (the same as in 2021).

Several central banks tightened their respective monetary policies in recent years. For example, in December 2021, prior to the beginning of the reporting period, the Bank of England (the "BoE") raised rates for the first time since COVID-19 began. The BoE again raised rates at its next eight meetings, for a total of 3.50% in rate hikes since its first increase. The European Central Bank raised rates four times in 2022, for a total increase of 2.50%. In contrast, the Bank of Japan (the "BoJ") maintained its loose monetary policy for most of 2022. However, in December 2022 the BoJ announced that it would allow its 10-year government bond yield to rise to 0.5% (previously limited to 0.25%). The news sent the 10-year bond yield and Japanese yen higher, as market participants interpreted the announcement to mean that the BoJ may pivot from its previous monetary stance.

The Federal Reserve Board (the "Fed" or "U.S. central bank") took actions to combat elevated inflation. In March 2022, the Fed raised the federal funds rate 0.25% to a range between 0.25% and 0.50%, its first rate hike since 2018. The U.S. central bank then raised rates at its next six meetings, for a total increase of 4.25% in 2022. At the end of the year, the federal funds rate was in a range between 4.25% and 4.50%.

During the reporting period, short- and long-term U.S. Treasury yields moved sharply higher. The yield on the benchmark 10-year U.S. Treasury note was 3.88% on December 31, 2022, versus 1.52% on December 31, 2021. The Bloomberg Global Treasury Index (USD Hedged), which tracks fixed-rate, local currency government debt of investment grade countries, including developed and emerging markets, returned -10.79%. Meanwhile, the Bloomberg Global Aggregate Credit Index (USD Hedged), a widely used index of global investment grade credit bonds, returned -14.22%. Riskier fixed income asset classes, including high yield corporate bonds and emerging market debt, were also weak. The ICE BofA Merrill Lynch Developed Markets High Yield Constrained Index (USD Hedged), a widely used index of below-investment-grade bonds, returned -10.56%, whereas emerging market external debt, as represented by the JPMorgan Emerging Markets Bond Index (EMBI) Global (USD Hedged), returned -16.45%. Emerging market local bonds, as represented by the JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged), returned -11.69%.

Amid periods of volatility, global equities generally posted weak results during the reporting period as economic and geopolitical concerns weighed on investor sentiment. U.S. equities, as represented by the S&P 500 Index, returned -18.11%. Global equities, as represented by the MSCI World Index, returned -18.14%, while emerging market equities, as measured by the MSCI Emerging Markets Index, returned -20.09%. Meanwhile, Japanese equities, as represented by the Nikkei 225 Index (in Japanese yen), returned -7.37% and European equities, as represented by the MSCI Europe Index (in euro), returned -9.49%.

Commodity prices were volatile and generated mixed returns during the reporting period. Brent crude oil, which was approximately \$77.24 a barrel at the start of the reporting period, rose to roughly \$82.82 a barrel at the end of December 2022. Prices of other commodities, such as copper and gold, declined during the period.

Finally, there were also periods of volatility in the foreign exchange markets. We believe this was driven by several factors, including economic growth expectations and changing central bank monetary policies, as well as rising inflation, COVID-19 variants, and geopolitical events. The U.S. dollar strengthened against several major currencies. For example, during the reporting period, the U.S. dollar returned 5.85%, 10.71%, and 12.23% versus the euro, the British pound and the Japanese yen, respectively.

Thank you for the assets you have placed with PIMCO. We deeply value your trust, and we will continue to work diligently to meet your broad investment needs. If you have questions regarding your PIMCO Funds: Global Investors Series plc investments, please contact the Administrator at +353 (1) 776 9990.

Sincerely,

Craig A. Dawson Chairman

Performance quoted represents past performance. Past performance is no guarantee of future results. Unless otherwise noted, index returns reflect the reinvestment of income distributions and capital gains, if any, but do not reflect fees, brokerage commissions or other expenses of investing. It is not possible to invest directly in an unmanaged index.

Important Information About the Funds

This material is authorised for use only when preceded or accompanied by the current PIMCO Funds: Global Investors Series plc Prospectus. Investors should consider the investment objectives, risks, charges and expenses of these Funds carefully before investing. This and other information is contained in the Prospectus. Please read the Prospectus carefully before you invest or send money.

We believe that bond funds have an important role to play in a well diversified investment portfolio. It is important to note, however, that in an environment where interest rates may trend upward, rising rates will negatively impact the performance of most bond funds, and fixed-income securities held by a Fund are likely to decrease in value. The price volatility of fixed-income securities can also increase during periods of rising interest rates, resulting in increased losses to a Fund. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities or funds with shorter durations. The longer-term performance of most bond funds has benefited from capital gains in part resulting from an extended period of declining interest rates. In the event interest rates increase, these capital gains should not be expected to recur.

The Funds may be subject to various risks in addition to those described above, in the Funds' Prospectus and in the Financial Risks in the Notes to Financial Statements. Some of these risks may include, but are not limited to, the following: real rate risk, derivative risk, small company risk, foreign security risk, high-yield security risk, specific sector investment risks and epidemic/pandemic related risk. The Funds may use derivative instruments for hedging purposes or as part of an investment strategy. Use of these instruments may involve certain costs and risks such as liquidity risk, interest rate risk, market risk, credit risk, management risk and the risk that a Fund could not close out a position when it would be most advantageous to do so. Funds investing in derivatives could lose more than the principal amount invested in these instruments. Investing in foreign securities may entail risk due to foreign economic and political developments; this risk may be enhanced when investing in emerging markets. High-yield bonds typically have a lower credit rating than other bonds. Lower rated bonds generally involve a greater risk to principal than higher rated bonds. Smaller companies may be more volatile than larger companies and may entail more risk. Concentrating investments in individual sectors may add additional risk and volatility compared to a diversified fund.

Certain Funds may pursue an Environmental, Social and Governance (ESG) investing strategy, which typically selects or excludes securities of certain issuers for reasons other than financial performance. Such strategy carries the risk that a Fund's performance will differ from similar funds that do not utilise an ESG investing strategy. For example, the application of this strategy could affect a Fund's exposure to certain sectors or types of investments, which could negatively impact a Fund's performance. There is no guarantee that the factors utilised by the Investment Advisor will reflect the opinions of any particular investor, and the factors utilised by the Investment Advisor may differ from the factors that any particular investor considers relevant in evaluating an issuer's ESG practices. Future ESG development and regulation may impact a Fund's implementation of its investment strategy. In addition, there may be cost implications arising from ESG related due diligence, increased reporting and use of third-party ESG data providers.

Classifications of Fund portfolio holdings in this report are made according to financial reporting regulations. The classification of a particular portfolio holding as shown in the Schedule of Investments sections of this report may differ from the classification used for the Fund's compliance calculations, including those used in the Fund's Prospectus, investment objectives, regulatory, and other investment limitations and policies, which may be based on different asset class, sector or geographical classifications. All Funds are separately monitored for compliance with respect to the Prospectus and regulatory requirements.

Within the Schedule of Investments specific portfolio holdings may be aggregated where investments have the same attributes (i.e. coupon rates and maturity dates).

The geographical classifications of securities in this report are classified by the country of incorporation of a holding. In certain instances, a security's country of incorporation may be different from its country of economic exposure.

Certain securities and instruments in which a Fund may invest rely in some fashion upon the London Interbank Offered Rate ("LIBOR"). LIBOR is an average interest rate, determined by the ICE Benchmark Administration, that banks charge one another for the use of short-term money. In light of the phasing out of the use of LIBOR, relevant Funds will need to transition to another benchmark (e.g., the Secured Overnight Financing Rate, which is to replace U.S. Dollar LIBOR and measures the cost of overnight borrowings through repurchase agreement transactions collateralised with U.S. Treasury securities). Any potential effects of the transition away from LIBOR on a Fund or on certain securities and instruments in which a Fund invests can be difficult to ascertain, and they may vary depending on factors. The transition may also result in a reduction in the value of certain investments held by a Fund or a reduction in the effectiveness of related Fund transactions such as hedges. Any such effects of the transition away from LIBOR, as well as other unforeseen effects, could result in losses to a Fund.

On each individual Fund Summary page in this annual report, the net performance chart measures performance assuming that all dividend and capital gain distributions were reinvested. Returns do not reflect the deduction of taxes that a shareholder would pay on: (i) Fund distributions; or (ii) the redemption of Fund shares. The net performance chart measures each Fund's performance against the performance of a broad-based securities market index (benchmark index). Each Fund's past performance, before and after taxes, is not necessarily an indication of how the Fund will perform in the future. An investment in a Fund is not a deposit in a bank and is not guaranteed or insured by any government agency. The value of and income from shares in the Fund may go up or down and you may not get back the amount you have invested in the Funds.

PIMCO Funds: Global Investors Series plc is distributed by PIMCO Europe Ltd., 11 Baker Street, London W1U 3AH, United Kingdom; PIMCO Europe GmbH, Seidlstrasse 24-24a, 80335 Munich, Germany; PIMCO Asia Pte Ltd., 8 Marina View #30-01, Asia Square Tower 1, Singapore 018960, PIMCO Asia Limited, Suite 2201, 22nd Floor, Two International Finance Centre, 8 Finance Street, Central Hong Kong and PIMCO Australia Pty Ltd., Level 19, 5 Martin Place, Sydney, New South Wales 2000, Australia; www.pimco.com.

Defined terms used and not otherwise defined in this Annual Report have the meanings set forth in the Prospectus of the Company.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Feb-2019)	(14.01%)	(2.96%)
Institutional Income (Inception 14-Feb-2019)	(13.98%)	(2.94%)
Investor Accumulation (Inception 25-May-2021)	(14.38%)	(16.43%)
Investor Income (Inception 20-Aug-2020)	(14.34%)	(9.21%)
Administrative Income (Inception 14-Feb-2019)	(14.41%)	(3.43%)
E Class Accumulation (Inception 01-Jul-2020)	(14.81%)	(7.76%)
E Class Income (Inception 14-Feb-2019)	(14.76%)	(3.81%)
H Institutional Accumulation (Inception 12-Mar-2021)	(14.17%)	(13.54%)
H Institutional Income (Inception 12-Mar-2021)	(14.09%)	(13.50%)
M Retail Income II (Inception 14-Feb-2019)	(14.87%)	(3.83%)
Z Class Accumulation (Inception 14-Feb-2019)	(13.46%)	(2.32%)
JPMorgan JACI Non-Investment Grade Index	(15.09%)	(3.89%)
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 30-Jul-2021)	(14.52%)	(15.55%)
Investor AUD (Hedged) Income (Inception 30-Sep-2020)	(14.91%)	(9.70%)
JPMorgan JACI Non-Investment Grade Index (AUD Hedged)	(16.72%)	(11.19%)
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 23-Oct-2020)	(15.98%)	(10.83%)
Institutional CHF (Hedged) Income (Inception 23-Oct-2020)	(15.95%)	(10.82%)
E Class CHF (Hedged) Accumulation (Inception 23-Oct-2020)	(16.70%)	(11.62%)
E Class CHF (Hedged) Income (Inception 23-Oct-2020)	(16.70%)	(11.62%)
JPMorgan JACI Non-Investment Grade Index (CHF Hedged)	(17.93%)	(12.34%)
Classes denominated in CNH		
Investor RMB (Hedged) Income (Inception 09-Oct-2020)	(14.09%)	(8.23%)
JPMorgan JACI Non-Investment Grade Index (CNH Hedged)	(15.49%)	(9.39%)
Classes denominated in EUR	, , , , ,	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Institutional EUR (Hedged) Accumulation (Inception 25-Sep-2020)	(15.81%)	(10.23%)
Institutional EUR (Hedged) Income (Inception 25-Sep-2020)	(15.80%)	
Investor EUR (Hedged) Income (Inception 10-Sep-2020)	(16.06%)	(11.02%)
E Class EUR (Hedged) Accumulation (Inception 25-Sep-2020)	(16.61%)	(11.00%)
E Class EUR (Hedged) Income (Inception 25-Sep-2020)	(16.54%)	(10.99%)
JPMorgan JACI Non-Investment Grade Index (EUR Hedged)	(17.65%)	(12.33%)
Classes denominated in GBP	,	,
Institutional GBP (Hedged) Accumulation (Inception 29-Jul-2021)	(14.33%)	(15.78%)
Institutional GBP (Hedged) Income (Inception 06-May-2021)	(14.26%)	(15.72%)
JPMorgan JACI Non-Investment Grade Index (GBP Hedged)	(16.13%)	(17.42%)
Classes denominated in HKD	(10.1370)	(17.42 /0)
	(1.4.620/)	(2.020/)
E Class HKD (Unhedged) Income (Inception 14-Feb-2019)	(14.63%)	(3.92%)
M Retail HKD (Unhedged) Income II (Inception 14-Feb-2019)	(14.64%)	(3.94%)
JPMorgan JACI Non-Investment Grade Index (HKD Unhedged)	(15.00%)	(4.03%)
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	(14.05%)	(15.16%)
Investor SGD (Hedged) Income (Inception 20-Aug-2020)	(14.33%)	(9.21%)
E Class SGD (Hedged) Income (Inception 14-Feb-2019)	(14.83%)	(4.06%)
M Retail SGD (Hedged) Income II (Inception 14-Feb-2019)	(14.83%)	(4.05%)
JPMorgan JACI Non-Investment Grade Index (SGD Hedged)	(15.67%)	(4.34%)

Investment Objective and Strategy Overview

PIMCO Asia High Yield Bond Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to Asia ex-Japan countries and related derivatives on such securities. Fixed Income Securities (as defined in the Prospectus) purchased by the Fund will be rated at least C by Moody's or equivalently by S&P or equivalently rated by Fitch (or if unrated, determined by the Investment Advisor to be of comparable quality) with the exception of mortgage-backed securities for which there is no minimum credit rating requirement.

Fund Insights

- » Underweight U.S. duration positioning contributed to relative performance, as rates increased over the period.
- » Credit selection in India corporate credit contributed to relative performance, notably within the utilities sector.
- » Credit selection in other emerging market Asia corporate credit contributed to relative performance, notably within Hong Kong, Philippines, and Singapore.
- » Credit selection within China corporate credits detracted from relative performance, notably due to an exposure to the real estate sector and an overweight to a select diversified manufacturing name.
- » Exposure to select Indonesia corporate credits detracted from relative performance, notably within the industrial and financial sectors.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Income (Inception 04-Sep-2020)	(10.27%)	(5.41%)
E Class Accumulation (Inception 04-Sep-2020)	(11.04%)	(6.19%)
E Class Income (Inception 01-Jun-2010)	(11.06%)	2.29%
Z Class Accumulation (Inception 01-Dec-2020)	(9.65%)	(5.95%)
JPMorgan Asia Credit Index ³	(11.02%)	2.99%
Classes denominated in EUR		
Institutional EUR (Hedged) Income (Inception 05-Mar-2021)	(12.12%)	(9.04%)
E Class EUR (Hedged) Accumulation (Inception 05-Mar-2021)	(12.83%)	(9.77%)
JPMorgan Asia Credit Index (EUR Hedged) ³	(13.21%)	(8.58%)
Classes denominated in EUR (Unhedged)		
E Class EUR (Unhedged) Accumulation (Inception 03-Jun-2011)	(5.22%)	3.05%
JPMorgan Asia Credit Index (EUR Unhedged) ³	(5.19%)	4.25%
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 13-Aug-2021)	(10.64%)	(10.93%)
JPMorgan Asia Credit Index (GBP Hedged) ³	(11.89%)	(10.35%)
Classes denominated in HKD		
E Class HKD (Unhedged) Income (Inception 04-Sep-2020)	(10.94%)	(5.91%)
M Retail HKD (Unhedged) Income (Inception 01-Mar-2011)	(10.87%)	0.85%
JPMorgan Asia Credit Index (HKD Unhedged) ³	(11.01%)	1.83%
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 09-Oct-2020)	(10.31%)	(5.28%)
E Class SGD (Hedged) Income (Inception 09-Oct-2020)	(11.07%)	(6.08%)
JPMorgan Asia Credit Index (SGD Hedged) ³	(11.33%)	(5.62%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Asia Strategic Interest Bond Fund seeks to generate attractive and stable income. Long-term capital appreciation is a secondary objective. The Fund may invest up to 50% of its total assets in high yield Fixed Income Securities (as defined in the Prospectus). The Fund will concentrate its investments by investing at least two thirds of its total assets in Fixed Income Instruments (as defined in the Prospectus) in Asia ex-Japan but may invest up to one third of its total assets in other Fixed Income Instruments (as defined in the Prospectus) including those of government and corporate issuers outside Asia ex-Japan.

Fund Insights

- » Currency positioning contributed to absolute performance.
- » Exposure to ex-China/Hong Kong high yield corporate credits contributed to absolute performance, notably within Macao gaming.
- » U.S. duration positioning detracted from absolute performance, as rates increased over the period.
- » Exposure to China/Hong Kong high yield corporate credits detracted from absolute performance, notably due to China real estate.
- » Exposure to Asia sovereign bonds detracted from absolute performance, notably due to Pakistan and Sri Lanka.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Asia Strategic Interest Bond Fund represents the following: Inception to 31 May 2016 — [90% JPMorgan Asia Credit Index (JACI) + 10% 1 month USD Libor] * [JPMorgan Emerging Local Markets Index (ELMI+)] / [3 month USD Libor]; 01 June 2016 onwards — JPMorgan Asia Credit Index.

verage Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inceptio
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jul-2013)	(11.53%)	4.72%
Institutional Income (Inception 23-Sep-2014)	(11.56%)	3.78%
Investor Accumulation (Inception 19-May-2014)	(11.86%)	3.36%
Investor Income (Inception 19-May-2014)	(11.87%)	3.37%
Administrative Accumulation (Inception 09-Aug-2013)	(11.97%)	4.129
Administrative Income (Inception 09-Aug-2013)	(11.97%)	4.129
Administrative Income II (Inception 12-Aug-2022)	_	(1.979
E Class Accumulation (Inception 28-Oct-2013)	(12.32%)	3.479
E Class Income (Inception 19-May-2014)	(12.27%)	2.829
M Retail Income II (Inception 23-Dec-2013)	(12.37%)	3.23
R Class Income (Inception 18-Mar-2014)	(11.61%)	3.729
T Class Income (Inception 16-Oct-2014)	(12.67%)	2.769
Z Class Income (Inception 31-Oct-2013)	(10.78%)	5.189
ICE BofA SOFR Overnight Rate Index ³	1.78%	1.079
Classes denominated in AUD		
Investor AUD (Hedged) Income (Inception 23-May-2018)	(12.77%)	1.189
Z Class AUD (Hedged) Income (Inception 11-Aug-2015)	(11.84%)	4.06
Bloomberg AusBond Bank Bills Index	1.25%	1.32
Classes denominated in BRL		
Institutional BRL (Hedged) Accumulation (Inception 02-Jan-2018)	2.48%	(3.71
ICE BofA SOFR Overnight Rate Index (BRL Hedged) ³	17.91%	(3.819
Classes denominated in CAD		
Investor CAD (Hedged) Income (Inception 25-Jun-2018)	(12.04%)	1.929
Canadian Overnight Repo Rate (CORRA) ⁴	1.61%	1.179
Classes denominated in CHF	1.0170	1.17
	(12.770/)	2.610
Institutional CHF (Hedged) Accumulation (Inception 09-Aug-2013) E Class CHF (Hedged) Accumulation (Inception 18-Jun-2014)	(13.77%)	2.619
	(14.54%)	(0.79
ICE BofA SARON Overnight Rate Index ⁵	(0.24%)	(0.79
Classes denominated in CNH	(===()	
Investor RMB (Hedged) Income (Inception 25-Jun-2018)	(11.55%)	3.76°
ICE BofA SOFR Overnight Rate Index (RMB Hedged) ³	2.07%	2.77
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 09-Aug-2013)	(13.44%)	2.99
Institutional EUR (Hedged) Income (Inception 09-Aug-2013)	(13.49%)	3.000
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	(13.51%)	1.87
Investor EUR (Hedged) Accumulation (Inception 26-Feb-2016)	(13.80%)	2.46
Administrative EUR (Hedged) Accumulation (Inception 09-Aug-2013)	(13.92%)	2.47
E Class EUR (Hedged) Accumulation (Inception 28-Oct-2013)	(14.26%)	1.80
E Class EUR (Hedged) Income (Inception 30-Oct-2015)	(14.31%)	0.759
R Class EUR (Hedged) Income (Inception 18-Jun-2014)	(13.66%)	1.629
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(14.58%)	0.789
Euro Short-Term Rate (ESTER) Index ⁶	(0.02%)	(0.209
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 09-Aug-2013)	(12.20%)	3.73
Institutional GBP (Hedged) Income (Inception 31-Jul-2013)	(12.27%)	3.809
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	(12.50%)	(2.32
R Class GBP (Hedged) Income (Inception 18-Jun-2014)	(12.36%)	2.389
ICE BofA SONIA Overnight Rate Index ⁷	1.42%	0.59%

PIMCO Capital Securities Fund seeks to provide focused exposure to attractively priced Capital Securities (as defined in the Prospectus) together with maximum total return, consistent with preservation of capital and prudent investment management, by investing in an actively managed portfolio of Fixed Income Instruments (as defined in the Prospectus) and other securities of which at least 80% will be invested in Capital Securities in accordance with the policies set out in the Fund's Supplement. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

- » Select interest rate swap positions contributed to performance.
- » Exposure across senior and Tier 2 debt to an Italian bank that outperformed after securing a capital raise contributed.
- » Exposure to and security selection within Additional Tier 1 (AT1) and subordinated hybrid bonds, in particular to AT1s from a select Swiss bank and perpetual bonds from select Dutch and U.K. issuers which underperformed, detracted.
- » Tactical exposure to non-financials and corporate hybrids detracted, as spreads widened.
- Exposure to and security selection within Tier 2 bonds and contingent convertibles, particularly from select French issuers, detracted.

PIMCO Capital Securities Fund (cont.)

Average Annual Total Return for the Period Ended 31 December 2022 ¹ (Cont.)		
	1 Year	Class Inception
Classes denominated in HKD		
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	(12.27%)	1.62%
3 Month HIBOR Index	1.49%	1.37%
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Jul-2021)	(11.68%)	(8.08%)
Investor SGD (Hedged) Income (Inception 23-May-2018)	(12.02%)	1.77%
Administrative SGD (Hedged) Income II (Inception 12-Aug-2022)	_	(2.10%)
M Retail SGD (Hedged) Income II (Inception 23-Dec-2013)	(12.53%)	3.05%
SORA Singapore Interbank Overnight Rate Average ⁸	1.71%	1.08%2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

⁴ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR (CAD Hedged) Index; 01 July 2022 onwards — Canadian Overnight Repo Rate (CORRA).

⁵ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

⁶ Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2021 — 3 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

Benchmark performance for the PIMCO Capital Securities Fund represents the following: Inception to 30 June 2022 — 3 Month GBP LIBOR Index; 01 July 2022 onwards — SORA Singapore Interbank Overnight Rate Average.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 23-Sep-2020)	(12.76%)	(5.38%)
Z Class Accumulation (Inception 23-Sep-2020)	(12.28%)	(4.86%)
Bloomberg MSCI Green Bond Index (USD Hedged)	(17.01%)	(8.23%)
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 13-Nov-2020)	(15.04%)	(7.75%)
Bloomberg MSCI Green Bond Index (CHF Hedged)	(19.42%)	(10.86%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 23-Sep-2020)	(14.60%)	(6.71%)
Institutional EUR (Hedged) Income (Inception 02-Dec-2020)	(14.63%)	(7.72%)
E Class EUR (Hedged) Accumulation (Inception 23-Sep-2020)	(15.37%)	(7.54%)
Bloomberg MSCI Green Bond Index (EUR Hedged)	(18.98%)	(9.64%)2
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 23-Sep-2020)	(13.49%)	(5.85%)
Institutional GBP (Hedged) Income (Inception 30-Apr-2021)	(13.55%)	(8.11%)
Bloomberg MSCI Green Bond Index (GBP Hedged)	(18.11%)	(8.87%)2
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 30-Jun-2021)	(14.25%)	(10.09%)
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	(14.66%)	(12.52%)
Bloomberg MSCI Green Bond Index (SEK Hedged)	(18.86%)	(13.24%)2
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 26-Feb-2021)	(12.90%)	(6.81%)
Bloomberg MSCI Green Bond Index (SGD Hedged)	(17.29%)	(9.76%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

PIMCO Climate Bond Fund seeks optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities. The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus), of varying maturities.

Fund Insights

- » Positioning in core European rates contributed to absolute performance, as yields moved higher.
- » There were no other material contributors for
- » Long exposure to developed markets duration detracted from absolute performance particularly the U.S., as yields rose.
- » Long exposure to corporate credit detracted from absolute performance, as spreads widened.
- » Long exposure external emerging market debt detracted from absolute performance, as spreads widened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Commodity Real Return Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Aug-2006)	10.79%	(0.22%)
Investor Accumulation (Inception 11-Aug-2011)	10.49%	(1.60%)
E Class Accumulation (Inception 21-Sep-2007)	9.82%	(1.53%)
H Institutional Accumulation (Inception 29-Apr-2022)	_	(15.40%)
Bloomberg Commodity Index Total Return	16.09%	(1.54%)2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 08-Jun-2010)	8.55%	(0.50%)
E Class EUR (Hedged) Accumulation (Inception 07-Mar-2012)	7.63%	(3.00%)
Bloomberg Commodity Index Total Return (EUR Hedged)	13.76%	(1.71%)2
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 11-Jun-2021)	18.14%	20.40%
Bloomberg Commodity Index Total Return (EUR Unhedged)	23.78%	22.84%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 01-Mar-2017)	9.66%	4.83%
Bloomberg Commodity Index Total Return (GBP Hedged)	14.96%	4.09%
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Nov-2022)	_	(5.01%)
Bloomberg Commodity Index Total Return (GBP Unhedged)	_	(4.96%)
Classes denominated in SGD		
E Class SGD (Hedged) Accumulation (Inception 17-Dec-2021)	9.59%	12.59%
Bloomberg Commodity Index Total Return (SGD Hedged)	15.56%	18.06%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

Commodity Real Return Fund seeks to maximise total return consistent with prudent investment management by investing in derivative instruments (which may be listed or OTC), including swap agreements, futures, options on futures and structured notes and commodity index-linked notes, which enable it to gain exposures to any of the indices and sub-indices referencing commodities (including but not limited to any index within the Bloomberg Commodity family of indices) which meet with the requirements of and have; where necessary, been cleared by the Central Bank of Ireland. Details of any indices utilised by the Fund and the types of commodities they reference will be available from the Investment Advisor upon request. These instruments will provide exposure to the investment returns of the commodities markets without investing directly in physical commodities, and will be backed by an actively managed portfolio of global Fixed Income Instruments (as defined in the Prospectus). The Fund may also invest in common and preferred stocks as well as convertible securities of issuers in commodity-related industries.

Fund Insights

- » Exposure to broad commodities contributed to absolute performance, as broad commodities, measured by the Bloomberg Commodity Index Total Return, posted positive returns.
- » The structural allocation to global short-term inflation-linked bonds (ILBs) as collateral backing the Fund's commodity exposure detracted from absolute performance, as global short-term ILBs, as measured by the Bloomberg Barclays World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged), posted losses.
- » Underweight exposure to U.S. nominal sovereign interest rates contributed to relative performance, as U.S. nominal yields rose.
- » Underweight exposure to Eurozone nominal sovereign interest rates contributed to relative performance, as Eurozone sovereign yields rose.
- » Overweight exposure to U.K. nominal sovereign interest rates detracted from relative performance, as U.K. nominal yields rose.
- » Exposure to non-agency mortgage backed securities detracted from relative performance, as spreads on those securities widened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

PIMCO Credit Opportunities Bond Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Oct-2011)	(3.62%)	2.76%
E Class Accumulation (Inception 21-Dec-2012)	(4.52%)	1.14%
ICE BofA SOFR Overnight Rate Index ³	1.78%	0.97%2
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 17-Dec-2012)	(6.14%)	0.25%
ICE BofA SARON Overnight Rate Index ⁴	(0.24%)	(0.75%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 14-Oct-2011)	(5.61%)	1.47%
E Class EUR (Hedged) Accumulation (Inception 21-Dec-2012)	(6.43%)	(0.25%)
Euro Short-Term Rate (ESTER) Index ⁵	(0.02%)	(0.06%)2

- ¹ Annualised performance for periods of at least one year, otherwise cumulative.
- ² Benchmark inception performance is calculated from the inception date of the oldest share class.
- ³ Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.
- ⁴ Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month USD LIBOR (Hedged to CHF) Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.
- 5 Benchmark performance for the PIMCO Credit Opportunities Bond Fund represents the following: Inception to 30 June 2021 — 3 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

Investment Objective and Strategy Overview

PIMCO Credit Opportunities Bond Fund seeks maximum long-term return consistent with preservation of capital and prudent investment management. The Fund will seek to achieve its investment objective by investing at least 80% of its net assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus).

- » Exposure to investment grade financials contributed to performance, as a select issuer outperformed.
- » Security selection within investment grade telecoms contributed to performance, as select issuers outperformed like duration government bonds in the second half of the year amid spread tightening.
- » Exposure to duration detracted from performance, as rates sold off.
- » Exposure to emerging markets detracted from performance, as select Chinese property developers underperformed.
- » Exposure to securitised detracted from performance, as select non-agency residential mortgage-backed securities underperformed.

	1 Year	Class Inception
lasses denominated in USD		
Institutional Accumulation (Inception 30-Jun-2005)	(16.30%)	5.019
Institutional Income (Inception 08-Sep-2008)	(16.28%)	4.98
Investor Accumulation (Inception 30-Apr-2013)	(16.64%)	1.83
Investor Income (Inception 30-Apr-2013)	(16.57%)	1.83
Administrative Income (Inception 21-Jul-2011)	(16.76%)	2.90
BM Retail Income II (Inception 28-Apr-2022)	_	(6.15
BN Retail Income II (Inception 28-Apr-2022)	_	(6.15
E Class Accumulation (Inception 11-Sep-2006)	(17.04%)	4.00
E Class Income (Inception 31-Jul-2006)	(17.04%)	4.08
H Institutional Accumulation (Inception 08-Jun-2011)	(16.48%)	3.23
H Institutional Income (Inception 14-May-2020)	(16.55%)	(2.49
M Retail Income (Inception 30-Nov-2010)	(17.07%)	2.78
M Retail Income II (Inception 23-Dec-2013)	(17.06%)	1.81
N Retail Income II (Inception 30-Oct-2020)	(17.15%)	(6.71
T Class Accumulation (Inception 16-Oct-2014)	(17.38%)	1.09
T Class Income (Inception 16-Oct-2014)	(17.35%)	1.09
W Class Accumulation (Inception 12-Aug-2020)	(16.15%)	(5.58
W Class Income (Inception 12-Aug-2020)	(16.22%)	(5.59
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged) ³	(13.42%)	4.81
lasses denominated in AUD	(1311270)	
	/17 000/\	/2 55
Administrative AUD (Hedged) Income (Inception 22-May-2019) M Retail AUD (Hedged) Income (Inception 19-Dec-2012)	(17.80%) (18.19%)	(2.55 1.91
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (AUD Hedged), ICE BofA	(10.1970)	1.91
Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (AUD Hedged) and JPMorgan EMBI Global (AUD Hedged) ³	(14.86%)	2.86
lasses denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 20-Feb-2019)	(16.60%)	(0.65
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CAD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CAD Hedged) and JPMorgan EMBI Global (CAD Hedged) ³	(13.92%)	(0.23
asses denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	(18.61%)	1.62
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	(18.57%)	0.83
E Class CHF (Hedged) Accumulation (Inception 11-Sep-2019)	(19.36%)	(5.38
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	(18.55%)	(7.32
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	(18.50%)	(7.29
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (CHF Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (CHF Hedged) and JPMorgan EMBI Global (CHF Hedged) ³	(15.99%)	1.73
lasses denominated in EUR	(.3.3370)	, 5
	/10 210/1	2 75
Institutional EUR (Hedged) Accumulation (Inception 14-Feb-2007)	(18.31%)	3.75
Institutional EUR (Hedged) Income (Inception 17-Oct-2007)	(18.30%)	3.75
Investor EUR (Hedged) Accumulation (Inception 05-Jul-2007)	(18.60%)	3.53
Investor EUR (Hedged) Income (Inception 15-Feb-2013)	(18.58%)	0.49
Administrative FUD (Under 1) Annual 112 (Under 1) 2007)	(18.72%)	3.38
Administrative EUR (Hedged) Accumulation (Inception 20-Jul-2007)		2.00
Administrative EUR (Hedged) Accumulation (Inception 20-Jul-2007) E Class EUR (Hedged) Accumulation (Inception 03-Jul-2007) E Class EUR (Hedged) Income (Inception 16-Oct-2009)	(19.03%) (19.08%)	3.00° 2.35°

Diversified Income Fund seeks to maximise total return, consistent with prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

- » Security selection within high yield industrials contributed to performance, in particular void exposure to a specific healthcare issuer, which has underperformed.
- » Security selection within investment grade utilities contributed to performance as the sector experienced a widening in credit spreads.
- » Exposure to select Chinese property developers detracted from performance, as certain real estate issuers underperformed in light of continued liquidity pressures.
- » Security selection within high yield financials detracted from performance, in particular exposure to a select European real estate issuer which underperformed.
- » Interest rate positioning detracted from performance, as heightened volatility led to increased dispersion of performance between physical and derivative rates markets.

Average Annual Total Return for the Period Ended 31 December 2022 ¹ (Cont.)		
	1 Year	Class Inception
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	(19.31%)	(0.77%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	(18.21%)	(7.05%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	(18.29%)	(7.07%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged) ³	(15.66%)	3.35%²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 16-May-2006)	(17.20%)	4.68%
Institutional GBP (Hedged) Income (Inception 14-Feb-2006)	(17.22%)	4.62%
Administrative GBP (Hedged) Income (Inception 21-Jul-2011)	(17.67%)	2.22%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	(17.18%)	(6.22%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	(17.09%)	(6.18%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged) ³	(14.65%)	4.30%²
Classes denominated in JPY		
Administrative JPY (Hedged) Accumulation (Inception 08-Oct-2021)	(19.08%)	(15.74%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (JPY Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (JPY Hedged) and JPMorgan EMBI Global (JPY Hedged) ³	(16.30%)	(13.06%)
Classes denominated in MXN		
Institutional MXN (Hedged) Accumulation (Inception 09-Dec-2020)	(10.71%)	(2.79%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (MXN Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (MXN Hedged) and JPMorgan EMBI Global (MXN Hedged) ³	(7.65%)	(0.77%)
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 31-Mar-2006)	(17.96%)	4.12%
Administrative SEK (Hedged) Accumulation (Inception 30-Dec-2020)	(18.39%)	(10.15%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SEK Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SEK Hedged) and JPMorgan EMBI Global (SEK Hedged) ³	(15.51%)	3.72%²
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 07-Nov-2019)	(16.57%)	(3.04%)
Administrative SGD (Hedged) Income (Inception 01-May-2019)	(16.95%)	(1.84%)
E Class SGD (Hedged) Income (Inception 01-Oct-2019)	(17.32%)	(3.84%)
W Class SGD (Hedged) Income (Inception 12-Aug-2020)	(16.40%)	(5.63%)
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (SGD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (SGD Hedged) and JPMorgan EMBI Global (SGD Hedged) ³	(13.88%)	(0.68%) ²

¹ Annualised performance for periods of at least one year, otherwise cumulative. ² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Diversified Income Fund represents the following: Inception to 09 November 2015 1/3 each — Bloomberg Global Aggregate Credit Component (USD Hedged), ICE BofA Merrill Lynch Global High Yield BB-B Rated Constrained (USD Hedged) and JPMorgan EMBI Global; 10 November 2015 onwards 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

Diversified Income Duration Hedged Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-May-2011)	(4.13%)	3.18%
Investor Accumulation (Inception 18-Feb-2014)	(4.47%)	2.06%
E Class Accumulation (Inception 16-Aug-2013)	(5.03%)	1.69%
E Class Income (Inception 31-May-2011)	(4.99%)	2.29%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged) ³	(2.11%)	2.97%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Aug-2011)	(6.20%)	2.13%
Institutional EUR (Hedged) Income II (Inception 01-Oct-2013)	(6.09%)	1.00%
E Class EUR (Hedged) Accumulation (Inception 11-Aug-2011)	(6.96%)	1.33%
E Class EUR (Hedged) Income (Inception 07-May-2013)	(7.03%)	(0.16%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (EUR Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (EUR Hedged) and JPMorgan EMBI Global (EUR Hedged) ³	(4.29%)	2.09%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 23-Aug-2011)	(4.72%)	2.96%
Institutional GBP (Hedged) Income (Inception 22-Jan-2013)	(4.78%)	1.65%
1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (GBP Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (GBP Hedged) and JPMorgan EMBI Global (GBP Hedged) ³	(2.98%)	2.79%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

Diversified Income Duration Hedged Fund seeks to maximise current yield, consistent with prudent investment management by investing at least 80% of its net assets in a diversified portfolio of variable and floating-rate Fixed Income Instruments (as defined in the Prospectus), Fixed Income Instruments with a duration of less than or equal to one year, and fixed rate Fixed Income Instruments.

Fund Insights

- » Security selection within high yield industrials contributed to performance, in particular void exposure to a specific healthcare issuer, which has underperformed.
- » Security selection within investment grade utilities contributed to performance, as the sector experienced a widening in credit spreads.
- » Exposure to select Chinese property developers detracted from performance, as certain real estate issuers underperformed in light of continued liquidity pressures.
- » Security selection in securitised assets, in particular the exposure to non-agency residential mortgage-backed securities detracted from performance.
- » Security selection within high yield financials detracted from performance, in particular exposure to a select European real estate issuer which underperformed.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Diversified Income Duration Hedged Fund represents the following: Inception to 09 November 2015 — Bogey 4309 (Blend of the following three indices at constant. 25 year duration: 1/3 each -Bloomberg Global Aggregate Credit (USD Hedged), ICE BofA Merrill Lynch High Yield BB-B Rated Developed Markets Constrained (USD Hedged), JPMorgan EMBI Global; 10 November 2015 onwards Blend of the following three indices at constant. 25 year duration: 1/3 each — Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged).

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 27-Jul-2022)	_	(1.10%)
E Class Accumulation (Inception 27-Jul-2022)	_	(1.50%)
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index and JPMorgan ESG Emerging Markets Bond Index Global Diversified	_	(1.07%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 27-Jul-2022)	_	(2.40%)
E Class EUR (Hedged) Accumulation (Inception 27-Jul-2022)	_	(2.80%)
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets (EUR Hedged), ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index (EUR Hedged) and JPMorgan ESG Emerging Markets Bond Index Global Diversified (EUR Hedged)	_	(2.51%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 27-Jul-2022)	_	(1.70%)
1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets (GBP Hedged), ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index (GBP Hedged) and JPMorgan ESG Emerging Markets Bond Index Global Diversified (GBP Hedged)	_	(2.00%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Diversified Income ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

The Fund commenced operations on 27 July 2022.

Fund Insights

- » Security selection within high yield industrials contributed to performance, in particular overweight exposure to a specific media issuer, which has outperformed.
- » Macro strategies, as an underweight to developed market duration contributed to performance.
- » Security selection within investment grade financials contributed to performance, in particular overweight exposure to select financial service providers and European banks that outperformed.
- » Security selection within emerging markets external debt detracted from performance, in particular underweight exposure to select Eastern European issuers that outperformed.
- » Security selection within the high yield healthcare sector detracted from performance, in particular overweight exposure to a specific healthcare services provider which underperformed.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Dec-2008)	(8.00%)	2.20%
Institutional Income (Inception 22-Feb-2010)	(7.99%)	1.82%
Investor Accumulation (Inception 24-Sep-2010)	(8.39%)	1.12%
Investor Income (Inception 24-Sep-2010)	(8.35%)	1.11%
Administrative Accumulation (Inception 21-Jan-2010)	(8.42%)	1.30%
E Class Accumulation (Inception 11-May-2010)	(8.86%)	0.76%
E Class Income (Inception 11-May-2010)	(8.82%)	0.78%
H Institutional Accumulation (Inception 12-Dec-2018)	(8.21%)	0.42%
H Institutional Income (Inception 14-Feb-2020)	(8.23%)	(1.22%)
R Class Accumulation (Inception 30-Nov-2012)	(8.13%)	1.01%
Z Class Accumulation (Inception 15-Sep-2021)	(7.15%)	(6.09%)
ICE BofA SOFR Overnight Rate Index ³	1.69%	0.71%2
Classes denominated in AUD		
Z Class AUD (Hedged) Income (Inception 18-Mar-2014)	(8.00%)	2.64%
Bloomberg AusBond Bank Bills Index	1.25%	1.52%
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	(8.20%)	0.19%
Canadian Overnight Repo Rate (CORRA) ⁴	1.83%	0.99%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 08-Sep-2010)	(10.39%)	(0.07%)
E Class CHF (Hedged) Accumulation (Inception 18-Apr-2011)	(11.22%)	(1.03%)
ICE BofA SARON Overnight Rate Index ⁵	(0.24%)	(0.45%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 21-May-2009)	(9.95%)	1.25%
Institutional EUR (Hedged) Income (Inception 23-Dec-2009)	(9.99%)	0.82%
Investor EUR (Hedged) Accumulation (Inception 31-Jan-2011)	(10.24%)	0.07%
Administrative EUR (Hedged) Accumulation (Inception 21-Jan-2010)	(10.40%)	0.25%
E Class EUR (Hedged) Accumulation (Inception 20-Nov-2009)	(10.76%)	(0.08%)
G Retail EUR (Hedged) Income (Inception 14-Dec-2010)	(10.77%)	(0.43%)
Euro Short-Term Rate (ESTER) Index ⁶	(0.02%)	0.01%2
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 15-Dec-2009)	(8.64%)	1.45%
Institutional GBP (Hedged) Income (Inception 27-Feb-2012)	(8.74%)	1.03%
E Class GBP (Hedged) Accumulation (Inception 18-Mar-2010)	(9.44%)	0.42%
ICE BofA SONIA Overnight Rate Index ⁷	1.42%	0.54%2
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 11-Apr-2011)	(8.63%)	1.62%
1 Month NIBOR Rate Index	1.59%	1.28%
Classes denominated in SEK	1.55 /0	1.20 /0
	(0.010/)	0.220/
Administrative SEK (Hedged) Accumulation (Inception 18-Nov-2011)	(9.91%)	0.23%
ICE BofA SOFR Overnight Rate Index (SEK Hedged) ³	0.45%	0.21%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

- ² Benchmark inception performance is calculated from the inception date of the oldest share class.
- ³ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.
- ⁴ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2022 1 Month LIBOR Index (CAD Hedged); 01 July 2022 onwards — Canadian Overnight Repo Rate (CORRA).
- ⁵ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 1 Month CHF LIBOR Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.
- ⁶ Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.
- Benchmark performance for the Dynamic Bond Fund represents the following: Inception to 30 June 2021 1 Month GBP LIBOR Index; 01 July 2021 onwards — SONIA ICE BofA SONIA Overnight Rate Index.

Investment Objective and Strategy Overview

Dynamic Bond Fund seeks maximum long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund may invest in both investment-grade and high yield Fixed Income Securities, subject to a maximum of 40% of assets in securities rated lower than Baa by Moody's or BBB by S&P or equivalently rated by Fitch, (or, if unrated, determined by the Investment Advisor to be of comparable quality). The Fund may invest up to 50% of its assets in Fixed Income Instruments that are economically tied to emerging market countries.

Fund Insights

- » Short exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Short exposure to the euro contributed to performance, as it depreciated against the U.S. dollar.
- » Long exposure to the Brazilian real contributed to performance, as it appreciated against the U.S. dollar.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to Italian duration detracted from performance, as Italian interest rates rose.
- » Holdings of investment grade corporate credit detracted from performance, as spreads on those securities widened.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 25-Feb-2016)	(14.17%)	2.61%
Institutional Income II (Inception 25-Feb-2016)	(14.12%)	2.62%
Investor Accumulation (Inception 14-Aug-2020)	(14.42%)	(2.91%)
E Class Accumulation (Inception 25-Feb-2016)	(14.98%)	1.56%
E Class Income (Inception 10-Sep-2020)	(14.90%)	(3.32%)
T Class Accumulation (Inception 20-Oct-2016)	(15.35%)	0.42%
Z Class Accumulation (Inception 01-Aug-2019)	(13.38%)	2.14%
Euro Short-Term Rate (ESTER) Index ³	(0.02%)	(0.37%)
Classes denominated in AUD		
BM Retail AUD (Hedged) Income II (Inception 28-Apr-2022)	_	(6.88%)
M Retail AUD (Hedged) Income II (Inception 08-Apr-2021)	(14.25%)	(8.24%)
Bloomberg AusBond Bank Bills Index	1.25%	0.74%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 14-Mar-2018)	(14.59%)	0.62%
ICE BofA SARON Overnight Rate Index ⁴	(0.24%)	(0.67%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Feb-2016)	(13.09%)	3.44%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	(13.06%)	2.85%
ICE BofA SONIA Overnight Rate Index ⁵	1.42%	0.53%
Classes denominated in ILS		
Institutional ILS (Hedged) Accumulation (Inception 27-Sep-2022)	_	(0.60%
SHIR Shekel Overnight Risk Free Rate	_	0.74%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 30-Jul-2021)	(12.40%)	(8.89%
M Retail SGD (Hedged) Income II (Inception 18-Dec-2020)	(13.27%)	(5.94%
SORA Singapore Interbank Overnight Rate Average	1.57%	0.86%
Classes denominated in USD	1.57 /0	0.0070
Institutional USD (Hedged) Accumulation (Inception 25-Feb-2016)	(12 270/\	4.66%
Institutional USD (Hedged) Income II (Inception 30-Apr-2021)	(12.27%) (12.28%)	(6.83%
Investor USD (Hedged) Accumulation (Inception 11-May-2021)		(6.66%
, , , , , , , , , , , , , , , , , , , ,	(12.62%)	•
BM Retail USD (Hedged) Income II (Inception 28-Apr-2022)	(13.18%)	(6.09%
E Class USD (Hedged) Accumulation (Inception 15-Mar-2017)	(13.16%)	
E Class USD (Hedged) Income (Inception 18-Mar-2021)		(6.66%
E Class USD (Hedged) Income II (Inception 09-Sep-2021) H Institutional USD (Hedgod) Accumulation (Inception 05-Aug2020)	(13.11%)	(11.21%
H Institutional USD (Hedged) Accumulation (Inception 05-Aug-2020)	(12.44%)	(1.81%
M Retail USD (Hedged) Income II (Inception 08-Jan-2020) T. Class LISD (Hedged) Assumulation (Inception 08-San 2021)	(13.16%)	0.67%
T Class USD (Hedged) Accumulation (Inception 09-Sep-2021) ICE BofA SOFR Overnight Rate Index ⁶	(13.43%)	1.20%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

Dynamic Multi-Asset Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, such as Equity Securities (as defined in the Prospectus) and equity-related securities, Fixed Income Instruments (as defined in the Prospectus) and currencies as well as commodity-related instruments and property related instruments (though not direct commodity and property investments) which are provided for under the investment policy of the Fund as outlined in the Prospectus. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

- » Long exposure to U.S., Australian and Canadian duration detracted from returns, as U.S., Australian and Canadian treasury vields rose.
- » Long exposure to Chinese equities detracted from returns, as prices decreased.
- » Long exposure to Taiwanese equities detracted from returns, as prices decreased.
- » Long exposure to emerging market currencies contributed to returns, as these appreciated against the euro.
- » Short exposure to Eurozone duration in the second half of the year contributed to returns, as yields rose.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

⁴ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month CHF LIBOR Index; 01 July 2021 onwards — ICE BofA SARON Overnight Rate Index.

⁵ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2021 — 1 Month GBP LIBOR Index; 01 July 2021 onwards — ICE BofA SONIA Overnight Rate Index.

⁶ Benchmark performance for the Dynamic Multi-Asset Fund represents the following: Inception to 30 June 2022 — 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

Emerging Local Bond Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 11-Dec-2007)	(6.58%)	1.56%
Institutional Income (Inception 18-Apr-2008)	(6.52%)	1.34%
Investor Accumulation (Inception 18-Aug-2010)	(6.84%)	(0.39%)
E Class Accumulation (Inception 19-Nov-2008)	(7.49%)	2.32%
E Class Income (Inception 08-Jul-2010)	(7.40%)	(0.66%)
H Institutional Accumulation (Inception 26-Feb-2021)	(6.61%)	(6.12%)
Z Class Income (Inception 18-Nov-2008)	(5.74%)	4.18%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	(11.69%)	1.41%2
Classes denominated in EUR		
Institutional EUR (Unhedged) Accumulation (Inception 16-Apr-2010)	(0.46%)	2.12%
Institutional EUR (Unhedged) Income (Inception 23-Jun-2010)	(0.47%)	1.54%
Investor EUR (Unhedged) Accumulation (Inception 20-Dec-2019)	(0.75%)	(2.47%)
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	(1.39%)	2.63%
E Class EUR (Unhedged) Income (Inception 12-Dec-2018)	(1.46%)	1.56%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged)	(5.90%)	3.44%2
Classes denominated in GBP		
Institutional GBP (Unhedged) Accumulation (Inception 27-Jun-2008)	5.23%	5.16%
JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (GBP Unhedged)	(0.56%)	4.96%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

Emerging Local Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of countries with emerging securities markets, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements.

Fund Insights

- » Positioning in Russian local duration contributed to performance, as Russian local yields rose when the fund had underweight exposure, and fell when the fund had slight overweight exposure.
- » Underweight exposure to Polish local duration contributed to performance, as Polish local yields rose.
- » Underweight exposure to the Egyptian pound contributed to performance, as the Egyptian currency weakened.
- » Overweight exposure to Brazilian local duration detracted from performance, as Brazilian local yields rose.
- » Underweight exposure to Turkish local duration detracted from performance, as Turkish local yields fell.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

1 Year Class Inception Classes denominated in USD Institutional Accumulation (Inception 27-Jul-2022) 5.70% Institutional Income (Inception 27-Jul-2022) 5.71% Investor Accumulation (Inception 27-Jul-2022) 5.60% Investor Income (Inception 27-Jul-2022) 5.55% E Class Accumulation (Inception 27-Jul-2022) 5.30% E Class Income (Inception 27-Jul-2022) 5.26% Z Class Accumulation (Inception 23-Sep-2022) 7.70% 5.62%2 JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index Classes denominated in EUR Institutional EUR (Unhedged) Accumulation (Inception 27-Jul-2022) 0.20% Institutional EUR (Unhedged) Income (Inception 27-Jul-2022) 0.28% Investor EUR (Unhedged) Accumulation (Inception 27-Jul-2022) 0.10% Investor EUR (Unhedged) Income (Inception 27-Jul-2022) 0.13% E Class EUR (Unhedged) Accumulation (Inception 27-Jul-2022) (0.20%)E Class EUR (Unhedged) Income (Inception 27-Jul-2022) (0.25%)JPMorgan ESG Government Bond Index-Emerging Markets Global Diversified Index (EUR Unhedged) 0.16%

Investment Objective and Strategy Overview

Emerging Local Bond ESG Fund seeks to maximise total return, consistent with prudent investment management. The Fund will normally invest at least 80% of its assets in Fixed Income Instruments denominated in currencies of countries with emerging securities markets. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

The Fund commenced operations on 27 July 2022.

Fund Insights

- » Underweight exposure to the Egyptian pound contributed to performance, as the currency weakened.
- » Overweight exposure to the Malaysian ringgit contributed to performance, as the currency strengthened.
- » Overweight exposure to the Taiwanese dollar contributed to performance, as the currency strengthened.
- » Underweight exposure to Turkish local duration detracted from performance, as Turkish local yields fell.
- » Underweight exposure to the Polish zloty detracted from performance, as the currency strengthened.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

7.29% 6.66% 5.92% 4.83% (5.91%) 3.50% 3.66% 6.81% (7.42%) 2.05% 1.15%
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5.18%
2.44%
2.37%
5.70
4.92%
3.89%
5.16%
5.10/0
(0.27%
2.60%
3.90%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Emerging Markets Bond Fund seeks to maximise total return, consistent with prudent investment management by investing at least 80% of its assets in Fixed Income Instruments (as defined in the Prospectus) of issuers that economically are tied to countries with emerging securities markets.

- » Underweight exposure to Russian debt contributed to performance, as spreads widened.
- » Underweight exposure to U.S. interest rates contributed to performance, as U.S. yields rose.
- » Overweight exposure to Ukrainian debt detracted from performance, as Ukrainian spreads widened.
- » Underweight exposure to emerging markets spreads detracted from performance, as spreads tightened over the fourth quarter.
- » Overweight exposure to Ghanaian sovereign debt detracted from performance, as Ghanaian spreads widened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 16-Apr-2010)	(19.57%)	2.76%
Institutional Income (Inception 10-Jul-2019)	(19.56%)	(3.99%)
Administrative Accumulation (Inception 10-Jul-2019)	(20.06%)	(4.47%)
Administrative Income (Inception 10-Jul-2019)	(20.06%)	(4.48%)
E Class Accumulation (Inception 05-Feb-2021)	(20.35%)	(12.78%)
E Class Income (Inception 05-Feb-2021)	(20.28%)	(12.78%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified ³	(18.92%)	3.28%2
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 09-Apr-2021)	(21.78%)	(13.19%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (CHF Hedged) ³	(21.46%)	(12.61%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Oct-2013)	(21.61%)	(0.31%)
Institutional EUR (Hedged) Income (Inception 30-Oct-2017)	(21.62%)	(3.64%)
E Class EUR (Hedged) Accumulation (Inception 31-Aug-2018)	(22.27%)	(3.73%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (EUR Hedged) ³	(21.25%)	0.27%2
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 12-Dec-2019)	(20.55%)	(6.22%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Hedged) ³	(20.28%)	(6.38%)
Classes denominated in GBP (Unhedged)		
Institutional GBP (Unhedged) Income (Inception 11-Dec-2020)	(9.45%)	(6.71%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (GBP Unhedged) ³	(8.71%)	(6.15%)
Classes denominated in NOK		
Investor NOK (Hedged) Accumulation (Inception 17-Mar-2014)	(20.97%)	0.45%
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (NOK Hedged) ³	(20.61%)	1.06%
Classes denominated in SEK		
Investor SEK (Hedged) Accumulation (Inception 06-Feb-2014)	(21.47%)	(0.57%)
Administrative SEK (Hedged) Accumulation (Inception 08-Oct-2021)	(21.61%)	(18.60%)
JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified (SEK Hedged) ³	(21.18%)	0.27%2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Emerging Markets Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement), by investing at least 80% of its assets in an actively-managed diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers that are economically tied to countries with emerging securities markets. Exposure to such issuers may be achieved through direct investment in Fixed Income Securities (as defined in the Prospectus) or through the use of financial derivative instruments (as further set out in the Fund Supplement). All securities will be selected according to the Investment Advisor's internal responsibility screening process designed to incorporate Environmental, Social and Governance (ESG) factors and which includes an ethical screening process provided by the socially responsible advisor (as defined in the Prospectus) on a periodic basis.

- » Underweight exposure to Russian debt contributed to performance, as Russian spreads widened.
- » Underweight exposure to U.S. interest rates contributed to performance, as U.S. yields rose.
- » Overweight exposure to Ukrainian debt detracted from performance, as Ukrainian spreads widened.
- » Security selection within Chinese corporates detracted from performance, as select real estate names suffered price declines.
- » Void exposure to Saudi Arabia detracted from performance, as Saudi Arabian spreads tightened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Emerging Markets Bond ESG Fund represents the following: Inception to 01 August 2019 JPMorgan Emerging Markets Bond Index (EMBI) Global adjusted for Socially Responsible Investment (SRI) filter; 02 August 2019 onwards — JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified.

Emerging Markets Corporate Bond Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 12-Nov-2009)	(13.42%)	3.38%
E Class Accumulation (Inception 27-Feb-2012)	(14.22%)	1.46%
JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)	(12.92%)	4.62%2
Classes denominated in CHF		
E Class CHF (Hedged) Accumulation (Inception 25-May-2012)	(16.29%)	(0.33%)
JPMorgan Corporate Emerging Markets Bond Diversified Index (CHF Hedged)	(15.37%)	1.73%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 19-Feb-2010)	(15.30%)	2.03%
E Class EUR (Hedged) Accumulation (Inception 02-Mar-2010)	(16.10%)	1.00%
JPMorgan Corporate Emerging Markets Bond Diversified Index (EUR Hedged)	(15.07%)	3.20%2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

Emerging Markets Corporate Bond Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing under normal circumstances at least 80% of its assets in an actively managed diversified portfolio consisting of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to emerging market countries including Fixed Income Instruments that are issued by corporate issuers that are economically tied to emerging market countries.

Fund Insights

- » Underweight exposure to U.S. interest rates contributed to performance, as U.S. yields rose.
- » Overweight exposure to Brazilian corporates contributed to performance, as Brazilian corporates outperformed the index.
- » Security selection within Chinese corporates detracted from performance, as select Chinese real estate names suffered price declines.
- » Overweight exposure to Russian corporates detracted from performance, as Russian corporates underperformed the index.
- » Security selection within Ukrainian corporates detracted from performance, as select Ukrainian names suffered price declines.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

PIMCO Emerging Markets Opportunities Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 04-Jun-2019)	(7.66%)	0.67%
Z Class Accumulation (Inception 08-Jun-2022)	_	0.20%
50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	(14.07%)	(2.44%) ²
Classes denominated in EUR		
Institutional EUR (Partially Hedged) Accumulation (Inception 04-Jun-2019)	(9.24%)	(0.76%)
E Class EUR (Partially Hedged) Accumulation (Inception 19-Apr-2022)	_	(6.50%)
50% JPMorgan EMBI Global Index (EUR Hedged)/50% JPMorgan Government Bond Index- Emerging Markets Global Diversified Index (EUR Unhedged)	(12.47%)	(2.70%) ²
Classes denominated in GBP		
Institutional GBP (Partially Hedged) Income (Inception 29-Mar-2022)	_	(4.37%)
50% JPMorgan EMBI Global Index (GBP Hedged)/50% JPMorgan Government Bond Index- Emerging Markets Global Diversified Index (GBP Unhedged)	_	(3.09%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

PIMCO Emerging Markets Opportunities Fund seeks maximum total return consistent with prudent investment management, by investing in a combination of fixed income securities (which are similar to loans and pay a fixed or variable rate of interest) issued by companies or governments that are economically tied to emerging market countries, related derivatives on such fixed income securities and emerging market currencies.

Fund Insights

- » Underweight exposure to U.S. duration contributed to performance, as U.S. yields rose.
- » Positioning in Russian local duration contributed to performance, as Russian local yields rose when the fund had underweight exposure, and fell when the fund had slight overweight exposure.
- » Underweight exposure to Polish local duration contributed to performance, as Polish yields rose.
- » Underweight exposure to the Mexican peso detracted from performance, as the currency strengthened.
- » Overweight spread exposure to Chinese corporate debt detracted from performance, as spreads widened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Emerging Markets Short-Term Local Currency Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
E Class Accumulation (Inception 19-Nov-2008)	(5.05%)	1.03%
JPMorgan Emerging Local Markets Index Plus (Unhedged)	(7.14%)	0.96%
Classes denominated in EUR		
Institutional EUR (Unhedged) Accumulation (Inception 20-Jan-2010)	2.03%	2.68%
E Class EUR (Unhedged) Accumulation (Inception 02-Jul-2009)	1.21%	2.17%
JPMorgan Emerging Local Markets Index Plus (EUR Unhedged)	(1.05%)	2.80%2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

Emerging Markets Short-Term Local Currency Fund seeks maximum total return, consistent with preservation of capital and prudent investment management, by investing at least 80% of its assets in currencies of, or in Fixed Income Instruments (as defined in the Prospectus) denominated in currencies of, emerging markets. The Investment Advisor has a broad discretion to identify countries that it considers to qualify as emerging markets. The Investment Advisor will select the Fund's country and currency composition based on its evaluation of relative interest rates, inflation rates, exchange rates, monetary and fiscal policies, trade and current account balances, and other specific factors the Investment Advisor believes to be relevant. The Fund is likely to concentrate its investments in Asia, Africa, the Middle East, Latin America and the emerging countries of Europe. The Fund may invest in instruments whose return is based on the return of an emerging market security such as a derivative instrument, rather than investing directly in emerging market securities. The average portfolio duration of this Fund varies based on the Investment Advisor's forecast for interest rates and, under normal market conditions, is not expected to exceed two years. The Fund may invest all of its assets in high yield securities, subject to a maximum of 15% of its assets in securities rated lower than B by Moody's or S&P or equivalently rated by Fitch (or, if unrated, determined by the Investment Advisor to be of comparable quality).

Fund Insights

- » Void exposure to Russian local duration contributed to performance, as Russian local yields rose.
- » Underweight exposure to Polish local duration contributed to performance, as Polish local yields rose.
- » Underweight exposure to the Egyptian pound contributed to performance, as the Egyptian currency weakened.
- » Overweight exposure to the Chilean peso detracted from performance, as the currency weakened.
- » Overweight exposure to the Colombian peso detracted from performance, as the currency weakened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Apr-2021)	(6.73%)	(3.51%)
Institutional Income (Inception 29-Apr-2021)	(6.77%)	(3.53%)
E Class Accumulation (Inception 29-Apr-2021)	(7.57%)	(4.37%)
E Class Income (Inception 29-Apr-2021)	(7.51%)	(4.38%)
Bloomberg U.S. Aggregate Index	(13.01%)	(7.35%)
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 19-Nov-2021)	(7.67%)	(6.68%)
R Class AUD (Hedged) Income (Inception 29-Apr-2021)	(7.90%)	(4.37%)
Bloomberg U.S. Aggregate (AUD Hedged) Index	(14.24%)	(8.20%)2
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 29-Apr-2021)	(9.17%)	(5.42%)
E Class CHF (Hedged) Income (Inception 29-Apr-2021)	(9.93%)	(6.22%)
Bloomberg U.S. Aggregate (CHF Hedged) Index	(15.62%)	(9.42%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Apr-2021)	(8.67%)	(5.04%)
Institutional EUR (Hedged) Income (Inception 21-May-2021)	(8.67%)	(5.29%)
E Class EUR (Hedged) Accumulation (Inception 25-Jun-2021)	(9.56%)	(6.77%)
E Class EUR (Hedged) Income (Inception 29-Apr-2021)	(9.48%)	(5.89%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	(15.19%)	(9.06%)2
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 29-Apr-2021)	(7.41%)	(4.15%)
Bloomberg U.S. Aggregate (GBP Hedged) Index	(14.06%)	(8.09%)
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 29-Oct-2021)	(8.24%)	(7.08%)
Administrative SEK (Hedged) Accumulation (Inception 12-May-2022)	_	(2.77%)
Bloomberg U.S. Aggregate (SEK Hedged) Index	(14.88%)	(12.94%)2
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 29-Apr-2021)	(6.87%)	(3.59%)
Bloomberg U.S. Aggregate (SGD Hedged) Index	(13.32%)	(7.50%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

PIMCO ESG Income Fund seeks high current income, consistent with prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance ("ESG") factors into the investment process as further outlined in the Supplement). Long-term capital appreciation is a secondary objective.

- » Short exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Short exposure to Japanese duration contributed to performance, as Japanese yields rose.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to investment grade and high yield corporate credit detracted from performance, as spreads widened.
- » Holdings of securitised credit, including agency and non-agency mortgage-backed securities, and commercial mortgage-backed securities, detracted from performance.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Dec-1998)	(17.41%)	3.26%
Institutional Income (Inception 07-Jan-2003)	(17.38%)	2.89%
Investor Accumulation (Inception 08-May-2002)	(17.70%)	2.83%
E Class Accumulation (Inception 31-Mar-2006)	(18.18%)	1.50%
E Class Income (Inception 10-Oct-2005)	(18.16%)	1.29%
FTSE Euro Broad Investment-Grade Index	(17.17%)	3.06%2
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 30-Jun-2006)	(17.91%)	1.66%
FTSE Euro Broad Investment-Grade (CHF Hedged) Index	(17.60%)	1.70%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Euro Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

- » Underweight exposure to Euro bloc duration contributed to relative performance, as Euro bloc interest rates rose.
- » Short exposure to U.S. duration contributed to relative performance, as U.S. interest rates rose.
- » Long exposure to French and Italian breakevens contributed to relative performance, as inflation expectations rose.
- » Long exposure to securitised credit, mainly via non-agency residential mortgage backed securities ("RMBS") and high quality European collateralised loan obligations ("CLOs"), detracted from relative performance, as spreads widened.
- » Short exposure to U.K. breakevens detracted from relative performance, as inflation expectations rose.
- » Overweight exposure to financial corporates, both via senior debt as well as bank capital, detracted from relative performance, as spreads widened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2008)	(16.69%)	2.39%
Institutional Income II (Inception 01-Oct-2013)	(16.69%)	0.73%
E Class Accumulation (Inception 25-May-2010)	(17.43%)	0.89%
H Institutional Accumulation (Inception 07-Jun-2019)	(16.62%)	(4.20%)
H Institutional Income II (Inception 07-Jun-2019)	(16.60%)	(4.21%)
Bloomberg Euro-Aggregate Credit Index	(15.56%)	2.29%2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Euro Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct or indirect holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures swaps or credit default swaps. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

- » Macro strategies, and in particular an underweight to European duration, contributed to performance, as rates rose.
- » Underweight to the government-related sector, which underperformed during the year, contributed to performance.
- » Overweight to and security selection within real estate investment trusts detracted from performance, as the sector underperformed the broader market amid concerns over the impact of rising rates.
- » Security selection within the banking sector detracted from performance, as a select overweight issuer underperformed following the announcement of a restructuring plan.
- » Security selection within emerging markets external debt detracted from performance, as exposure to Russian debt underperformed amid the announcement of sanctions.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Class 1 Year Inception Classes denominated in EUR Institutional Accumulation (Inception 28-Feb-2011) (12.03%)2.81% Institutional Income (Inception 28-Feb-2011) (11.94%)2.83% Investor Accumulation (Inception 13-Dec-2019) (3.68%)(12.38%)Investor Income (Inception 29-May-2012) (12.26%)2.39% E Class Accumulation (Inception 28-Feb-2011) (12.78%)1.90% E Class Income (Inception 28-Feb-2011) (12.77%)1.89% T Class Accumulation (Inception 30-Sep-2014) (13.19%)(0.48%)T Class Income (Inception 30-Sep-2014) (13.13%) (0.48%)Bloomberg Euro Aggregate 1-10 Year Bond Index (12.06%)1.46%2

Investment Objective and Strategy Overview

Euro Income Bond Fund seeks to maximise current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Euro-denominated bonds and other Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

- » Short exposure to Japanese duration contributed to performance, as yields rose.
- » Modest short exposure to U.K. duration contributed to performance, as interest rates rose.
- » Long exposure to the Mexican peso contributed to performance, as it appreciated against the U.S. dollar.
- » Holdings of emerging market external debt detracted from performance, as spreads widened.
- » Long exposure to European rates detracted from performance, as interest rates rose.
- » Long exposure to high yield corporate credit detracted from performance, as spreads widened.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Class 1 Year Inception Classes denominated in EUR Institutional Accumulation (Inception 21-Apr-2006) (35.71%)3.93% Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index² (36.21%) 2.87%

- ¹ Annualised performance for periods of at least one year, otherwise cumulative.
- ² Benchmark performance for the Euro Long Average Duration Fund represents the following: Inception to 30 March 2011 Citigroup Euro Broad Investment-Grade (EuroBIG) Bond > 15 Years Index; 31 March 2011 to 30 January 2012 — Citigroup Euro Broad Investment-Grade (EuroBIG) Bond AAA rated > 15 Years Index; 31 January 2012 onwards — Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index.

Investment Objective and Strategy Overview

Euro Long Average Duration Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus). Under normal market conditions, at least two-thirds of the duration of the Fund will derive from exposure to Euro-denominated government and/or government-related Fixed Income Instruments.

Fund Insights

- » Underweight exposure to core Euro duration contributed to relative performance, as yields rose in the eurozone.
- » Underweight exposure to U.S. nominal duration contributed to relative performance, as nominal yields rose.
- » Overweight exposure to securitised assets, specifically European residential mortgagebacked securities, detracted from relative performance, as spreads widened.
- » Overweight exposure to U.S. breakeven inflation detracted from relative performance, as inflation expectations fell.

1 Year Class Inception Classes denominated in EUR Institutional Accumulation (Inception 31-Jan-2006) 0.99% (1.17%)E Class Accumulation (Inception 31-Mar-2006) (1.98%)0.23% Euro Short-Term Rate (ESTER) Index³ (0.02%)0.70%2

- ¹ Annualised performance for periods of at least one year, otherwise cumulative.
- ² Benchmark inception performance is calculated from the inception date of the oldest share class.
- ³ Benchmark performance for the Euro Short-Term Fund represents the following: Inception to 30 June 2021 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.

Investment Objective and Strategy Overview

Euro Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Euro-denominated Fixed Income Instruments (as defined in the Prospectus) with varying maturities although the average portfolio duration is not expected to exceed one and a half years. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

- » Short exposure to Eurozone duration in the first half of the year contributed to performance, as interest rates rose.
- » Exposure to positive European cash rate contributed to performance.
- » Long exposure to U.K. duration detracted from performance, as interest rates rose.
- » Long exposure to investment grade corporate credit detracted from performance, as spreads widened.
- » Long exposure in emerging market external debt detracted from performance, as spreads widened.

PIMCO European High Yield Bond Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in EUR		
Institutional Accumulation (Inception 31-Jan-2020)	(9.82%)	(0.93%)
E Class Accumulation (Inception 22-Dec-2022)	_	0.00%
Z Class Accumulation (Inception 31-Jan-2020)	(9.36%)	(0.41%)
ICE BofA Merrill Lynch BB-B European Currency High Yield Constrained Index	(11.36%)	(2.43%)2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

PIMCO European High Yield Bond Fund seeks maximum total return consistent with prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of high yield Fixed Income Instruments that are rated lower than BBB by S&P, or equivalently rated by Moody's or Fitch or if unrated, determined by the Investment Advisor to be of comparable quality. In normal market conditions the Fund may invest up to 20% of the Fund's assets in high yield Fixed Income Instruments that are rated CCC or lower by S&P, or equivalently rated by Moody's or Fitch, or if unrated, determined by the Investment Advisor to be of comparable quality.

Fund Insights

- » Security selection within the energy sector contributed to performance, as a select void issuer underperformed.
- » An overweight to and security selection within the healthcare sector contributed to performance, as the sector and a select overweight issuer outperformed.
- » Security selection within the consumer non-cyclicals sector contributed to performance, as a select overweight issuer outperformed.
- » Security selection within the forest products, paper, and packaging sector detracted from performance, as select overweight issuers underperformed.
- » Security selection within the transportation sector detracted from performance, as a select overweight issuer underperformed.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

PIMCO European Short-Term Opportunities Fund

1 Year Class Inception Classes denominated in EUR Institutional Accumulation (Inception 05-Jul-2011) 0.83% (3.08%)E Class Accumulation (Inception 25-Mar-2013) (3.58%)(0.61%)H Institutional Accumulation (Inception 08-Jan-2020) (3.24%)(1.53%)Euro Short-Term Rate (ESTER) Index³ (0.01%)0.98%2

- ¹ Annualised performance for periods of at least one year, otherwise cumulative.
- ² Benchmark inception performance is calculated from the inception date of the oldest share class.
- ³ Benchmark performance for the PIMCO European Short-Term Opportunities Fund represents the following: Inception to 29 September 2012 — PIMCO European Advantage Government 1-3 Year Bond Index; 30 September 2012 to 16 January 2020 — Bloomberg Euro Aggregate ex Treasury 1-3 Year Index; 17 January 2020 onwards — Euro Short-Term Rate (ESTER). Since inception benchmark return calculated since 30 June 2011.

Investment Objective and Strategy Overview

PIMCO European Short-Term Opportunities Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of Pan-European denominated (i.e. the various currencies of Europe) Fixed Income Instruments of varying maturities. The average portfolio duration of the Fund will normally vary from 0 to 5 years based on the Investment Advisor's forecast for interest rates.

- » Short exposure to U.S. duration contributed to performance, as interest rates rose.
- » Long exposure to Danish covered bonds contributed to performance, through selection.
- » Short exposure to European peripherals in the second half of the year, namely Italy contributed to performance, as BTP-bund spreads widened.
- » Long exposure to investment grade corporate credit detracted from performance, as spreads widened.
- » Long exposure to high yield corporate credit detracted from performance, as spreads widened.

Class 1 Year Inception Classes denominated in USD Institutional Accumulation (Inception 09-Jun-2009) (13.32%)2.11% PIMCO Global Advantage Bond Index (GLADI) (London Close) (14.10%)1.60% Classes denominated in CHF Institutional CHF (Partially Hedged) Income (Inception 02-Aug-2011) (11.40%)1.12% PIMCO Global Advantage Bond Index (GLADI) (CHF, Partially Hedged) (London Close) (12.26%)0.60% Classes denominated in EUR Institutional EUR (Partially Hedged) Accumulation (Inception 24-May-2010) (9.82%)2.02% E Class EUR (Partially Hedged) Accumulation (Inception 06-May-2010) (10.76%)1.01% PIMCO Global Advantage Bond Index (GLADI) (EUR, Partially Hedged) (London Close) (10.79%)1.57%2 Classes denominated in NOK Institutional NOK (Partially Hedged) Accumulation (Inception 05-Mar-2012) (7.83%)3.22% PIMCO Global Advantage Bond Index (GLADI) (NOK, Partially Hedged) (London Close) (8.72%) 2.75%

Investment Objective and Strategy Overview

Global Advantage Fund seeks to achieve maximum long-term return, consistent with the preservation of capital and prudent investment management, by investing 80% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) that are economically tied to at least three countries (one of which may be the United States).

Fund Insights

- » Underweight U.S. duration contributed to performance, as interest rates rose.
- » Underweight U.K. duration contributed to performance, as interest rates rose.
- » Void Russian local duration in the first quarter contributed to performance, as interest rates rose.
- » Positioning within Euro bloc rates detracted from performance, as rates rose across the curve and European swap spreads widened.
- » Long exposure to securitised credit, mainly via U.S. non-agency mortgage-backed securities and collateralised loan obligations, detracted from performance as spreads widened.
- » Overweight exposure to financials detracted from performance, as spreads widened.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

	1 Year	Class
	i ieai	Inceptio
Classes denominated in USD		
Institutional Accumulation (Inception 12-Mar-1998)	(11.39%)	4.76
Institutional Income (Inception 18-Apr-2001)	(11.34%)	4.40
Investor Accumulation (Inception 01-Mar-1999)	(11.69%)	4.23
Investor Income (Inception 23-Jan-2001)	(11.71%)	4.05
Administrative Accumulation (Inception 14-Jun-2004)	(11.82%)	3.69
E Class Accumulation (Inception 31-Mar-2006)	(12.18%)	3.15
E Class Income (Inception 28-Oct-2005)	(12.21%)	3.12
H Institutional Accumulation (Inception 15-Oct-2002)	(11.55%)	4.06
H Institutional Income (Inception 14-Feb-2020)	(11.48%)	(2.88
M Retail Income II (Inception 26-Apr-2017)	(12.18%)	0.13
T Class Accumulation (Inception 16-Oct-2014)	(12.44%)	0.75
T Class Income (Inception 16-Oct-2014)	(12.44%)	0.75
W Class Accumulation (Inception 12-Aug-2020)	(11.28%)	(4.45
W Class Income (Inception 12-Aug-2020)	(11.27%)	(4.47
Bloomberg Global Aggregate (USD Hedged) Index ³	(11.22%)	4.02
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 13-Dec-2002)	(16.09%)	3.66
Institutional (Currency Exposure) Income (Inception 23-Mar-2006)	(16.10%)	3.20
E Class (Currency Exposure) Accumulation (Inception 19-May-2010)	(16.87%)	1.17
E Class (Currency Exposure) Income (Inception 19-May-2010)	(16.84%)	1.17
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	(16.21%)	(10.38
Bloomberg Global Aggregate (USD Unhedged) Index ³	(16.25%)	2.82
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 21-Sep-2018)	(11.55%)	0.26
Bloomberg Global Aggregate (CAD Hedged) Index ³	(11.53%)	0.06
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 08-May-2003)	(13.64%)	2.26
Institutional CHF (Hedged) Income (Inception 10-Apr-2003)	(13.61%)	2.30
Investor CHF (Hedged) Accumulation (Inception 28-Jun-2011)	(13.89%)	1.24
E Class CHF (Hedged) Accumulation (Inception 13-Jun-2018)	(14.41%)	(2.50
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	(13.57%)	(6.12
W Class CHF (Hedged) Income (Inception 12-Aug-2020)	(13.57%)	(6.11
Bloomberg Global Aggregate (CHF Hedged) Index ³	(13.71%)	1.45
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2003)	(13.25%)	3.21
Institutional EUR (Hedged) Income (Inception 12-Apr-2005)	(13.24%)	3.04
Investor EUR (Hedged) Accumulation (Inception 02-Feb-2005)	(13.52%)	2.69
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(13.98%)	2.23
E Class EUR (Hedged) Income (Inception 29-Jan-2016)	(13.98%)	(1.11
G Retail EUR (Hedged) Income (Inception 12-Dec-2012)	(14.04%)	(0.10
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	(13.45%)	0.53
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(14.22%)	(0.89
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	(13.13%)	(5.81
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	(13.08%)	(5.77
Bloomberg Global Aggregate (EUR Hedged) Index ³	(13.27%)	2.34
	(13.27/0)	2.54
Classes denominated in EUR (Currency Exposure) Institutional EUR (Currency Exposure) Accumulation (Inception 20-Feb-2013)	(10.64%)	2 50
Bloomberg Global Aggregate (EUR Unhedged) Index ³	(10.64%)	2.58 2.06

Global Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve it investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income instruments (as defined in the Prospectus) denominated in major world currencies.

- » Underweight exposure to U.S. duration contributed to relative performance, as U.S. interest rates rose.
- » Underweight exposure to U.K. duration contributed to relative performance, as U.K. interest rates rose.
- » Underweight exposure to Japanese duration contributed to relative performance, as Japan interest rates rose.
- » Positioning within Euro bloc rates detracted from relative performance, as interest rates rose across the curve and European swap spreads widened.
- » Overweight exposure to financial corporates detracted from relative performance, as spreads widened.
- » Long exposure to securitised credit, mainly via U.S. non-agency residential mortgage backed securities (RMBS) and U.K. RMBS, detracted from relative performance, as spreads widened.

Average Annual Total Return for the Period Ended 31 December 2022 ¹ (Cont.)		
	1 Year	Class Inception
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 16-Apr-2003)	(12.05%)	4.18%
Institutional GBP (Hedged) Income (Inception 01-Jun-2004)	(12.01%)	4.18%
Investor GBP (Hedged) Accumulation (Inception 14-Apr-2005)	(12.36%)	3.53%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	(12.00%)	(4.90%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	(12.00%)	(4.92%)
Bloomberg Global Aggregate (GBP Hedged) Index ³	(12.15%)	3.37%2
Classes denominated in GBP (Currency Exposure)		
Institutional GBP (Currency Exposure) Accumulation (Inception 09-Mar-2018)	(5.58%)	1.36%
Bloomberg Global Aggregate (GBP Unhedged) Index ³	(5.70%)	1.11%
Classes denominated in HKD		
M Retail HKD (Unhedged) Income II (Inception 26-Apr-2017)	(12.07%)	0.17%
Bloomberg Global Aggregate (HKD Unhedged) Index ³	(11.12%)	0.73%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 30-Jun-2005)	(12.16%)	4.19%
Investor NOK (Hedged) Accumulation (Inception 26-Jul-2006)	(12.47%)	4.16%
W Class NOK (Hedged) Accumulation (Inception 13-Apr-2021)	(12.06%)	(6.99%)
Bloomberg Global Aggregate (NOK Hedged) Index ³	(12.16%)	3.31%2
Classes denominated in NZD		
Institutional NZD (Hedged) Income (Inception 01-Nov-2004)	(11.68%)	6.10%
Bloomberg Global Aggregate (NZD Hedged) Index ³	(11.75%)	5.19%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 08-Nov-2004)	(12.81%)	3.36%
Administrative SEK (Hedged) Accumulation (Inception 02-Jul-2021)	(13.25%)	(9.56%)
Bloomberg Global Aggregate (SEK Hedged) Index ³	(12.96%)	2.42%2
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 07-Aug-2009)	(11.51%)	4.10%
Bloomberg Global Aggregate (SGD Hedged) Index ³	(11.45%)	2.61%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.
³ Benchmark performance for the Global Bond Fund represents the following: Inception to 30 November 2000 — JPMorgan GBI Global Index Hedged in USD; 01 December 2000 onwards — Bloomberg Global Aggregate (USD Hedged) Index.

Tyear Classe Classes	Average Annual Total Return for the Period Ended 31 December 2022 ¹		
Institutional Accumulation (Inception 12-Jan-2017) (11.68%) (2.27%) Institutional Income (Inception 03-Apr-2020) (11.68%) (2.27%) Investor Accumulation (Inception 03-Apr-2019) (12.10%) (2.24%) (10.39%)		1 Year	
Institutional Income (Inception 03-Apr-2020)	Classes denominated in USD		
Investor Accumulation (Inception 07-Nov-2018)	Institutional Accumulation (Inception 12-Jan-2017)	(11.75%)	0.97%
E Class Income (Inception 08-Mar-2019)	Institutional Income (Inception 03-Apr-2020)	(11.68%)	(2.27%)
Classes denominated in AUD	Investor Accumulation (Inception 07-Nov-2018)	(12.10%)	0.24%
Classes denominated in AUD	E Class Income (Inception 08-Mar-2019)	(12.50%)	(1.03%)
Z Class AUD (Hedged) Income (Inception 12-Jan-2017) (12.14%) 1.10%	Bloomberg Global Aggregate (USD Hedged) Index	(11.22%)	0.78%2
Bloomberg Global Aggregate Index (AUD Hedged)	Classes denominated in AUD		
Institutional CHF (Hedged) Accumulation (Inception 12-Jan-2017) (13.96%) (1.42%)	Z Class AUD (Hedged) Income (Inception 12-Jan-2017)	(12.14%)	1.10%
Institutional CHF (Hedged) Accumulation (Inception 12-Jan-2017) E Class CHF (Hedged) Accumulation (Inception 01-Sep-2022) Bloomberg Global Aggregate (CHF Hedged) Index (13.71%) (1.65%) Classes denominated in EUR Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017) Institutional EUR (Hedged) Income (Inception 12-Jan-2017) E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017) Bloomberg Global Aggregate (EUR Hedged) Index (13.27%) (1.24%) Classes denominated in EUR (Currency Exposure) Institutional GBP (Hedged) Accumulation (Inception 29-Nov-2021) Institutional GBP (Hedged) Accumulation (Inception 29-Nov-2021) Institutional GBP (Hedged) Accumulation (Inception 12-Jan-2017) Institutional GBP (Hedged) Accumulation (Inception 12-Jan-2017) Bloomberg Global Aggregate (GBP Hedged) Index Classes denominated in GBP Institutional GBP (Hedged) Income (Inception 12-Jan-2017) Bloomberg Global Aggregate (GBP Hedged) Index Classes denominated in GBP (Currency Exposure) Institutional GBP (Currency Exposure) Institutional GBP (Currency Exposure) Institutional GBP (Currency Exposure) Institutional GBP (Unhedged) Institutional GBP (Unhedged) Institutional GBP (Unhedged) Income (Inception 11-Dec-2020) Bloomberg Global Aggregate (GBP Unhedged) Institutional GBP (Unhedged) Income (Inception 11-Dec-2020) Bloomberg Global Aggregate (GBP Unhedged) Institutional GBP (Unhedged) Income (Inception 12-Jan-2017) Bloomberg Global Aggregate (GBP Unhedged) Index Classes denominated in NOK Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017) Bloomberg Global Aggregate (GBP Unhedged) Index Classes denominated in NOK Institutional NDC (Hedged) Income (Inception 05-Apr-2017) Bloomberg Global Aggregate (GBP Unhedged) Index Classes denominated in NDC Institutional NDC (Hedged) Income (Inception 05-Apr-2017) Bloomberg Global Aggregate (Bloomberg Global Aggregate Index (AUD Hedged)	(12.28%)	0.39%
E Class CHF (Hedged) Accumulation (Inception 01-Sep-2022) — (3.40%) Bloomberg Global Aggregate (CHF Hedged) Index (13.71%) (1.65%)? Classes denominated in EUR Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017) (13.52%) (1.03%) Institutional EUR (Hedged) Income (Inception 12-Jan-2017) (13.57%) (1.04%) (1.92%) Bloomberg Global Aggregate (EUR Hedged) Index (13.27%) (1.24%)? Classes UR (Hedged) Accumulation (Inception 09-Feb-2017) (14.40%) (1.92%) Bloomberg Global Aggregate (EUR Hedged) Index (13.27%) (1.24%)? Classes denominated in EUR (Currency Exposure) Institutional EUR (Currency Exposure) Accumulation (Inception 29-Nov-2021) (11.14%) (10.62%) Bloomberg Global Aggregate (EUR Unhedged) Index (10.76%) (10.64%) Classes denominated in GBP Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020) (12.42%) (3.88%) Institutional GBP (Hedged) Income (Inception 12-Jan-2017) (12.44%) (0.07%) Bloomberg Global Aggregate (GBP Hedged) Index (12.15%) (0.25%)? Classes denominated in GBP (Currency Exposure) Institutional GBP (Currency Exposure) Income (Inception 04-Aug-2022) — (3.99%) Bloomberg Global Aggregate (GBP Unhedged) Index — (4.24%) Classes denominated in GBP (Unhedged) Institutional GBP (Unhedged) Income (Inception 11-Dec-2020) (0.56%) (1.97%) Bloomberg Global Aggregate (GBP Unhedged) Index (0.33%) (1.23%) Classes denominated in GBP (Unhedged) Institutional GBP (Unhedged) Income (Inception 12-Jan-2017) (12.47%) 0.18% Bloomberg Global Aggregate (GBP Unhedged) Index (0.33%) (1.23%) Classes denominated in NOK Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017) (12.47%) 0.18% Bloomberg Global Aggregate (NOK Hedged) Index (12.16%) 0.05% Classes denominated in NOC Institutional NDC (Hedged) Income (Inception 05-Apr-2017) (12.05%) 0.69% Bloomberg Global Aggregate (NDC Hedged) Index (11.75%) 0.61% Classes denominated in NDC Institutional NDC (Hedged) Income (Inception 05-Apr-2017) (12.05%) 0.69% Bloomberg Global Aggregate (NDC Hedged) Index (11.75%) 0.61% Classes denominated in	Classes denominated in CHF		
Bloomberg Global Aggregate (CHF Hedged) Index Classes denominated in EUR Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017) (13.52%) (1.03%) Institutional EUR (Hedged) Income (Inception 12-Jan-2017) (13.57%) (1.04%) E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017) (14.40%) (1.92%) Bloomberg Global Aggregate (EUR Hedged) Index (13.27%) (1.24%)² Classes denominated in EUR (Currency Exposure) Institutional EUR (Currency Exposure) Accumulation (Inception 29-Nov-2021) (11.14%) (10.62%) Bloomberg Global Aggregate (EUR Unhedged) Index (10.76%) (10.64%) Classes denominated in GBP Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020) (12.42%) (3.88%) Institutional GBP (Hedged) Income (Inception 12-Jan-2017) (12.44%) (0.07%) Bloomberg Global Aggregate (GBP Hedged) Index (12.15%) (0.25%)² Classes denominated in GBP (Currency Exposure) Institutional GBP (Currency Exposure) Institutional GBP (Currency Exposure) Institutional GBP (Currency Exposure) Institutional GBP (Unhedged) Income (Inception 04-Aug-2022) — (3.99%) Bloomberg Global Aggregate (GBP Unhedged) Index — (4.24%) Classes denominated in GBP (Unhedged) Institutional GBP (Unhedged) Income (Inception 11-Dec-2020) (0.56%) (1.97%) Bloomberg Global Aggregate (GBP Unhedged) Institutional GBP (Unhedged) Income (Inception 12-Jan-2017) (0.56%) (1.23%) Classes denominated in NOK Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017) (12.47%) 0.18% Bloomberg Global Aggregate (NOK Hedged) Index (12.16%) 0.05% Classes denominated in NZD Institutional NZD (Hedged) Income (Inception 05-Apr-2017) (12.05%) 0.69% Bloomberg Global Aggregate (NZD Hedged) Index (11.75%) 0.61% Classes denominated in SEK Institutional SEK (Hedged) Accumulation (Inception 20-May-2021) (13.16%) (8.27%)	Institutional CHF (Hedged) Accumulation (Inception 12-Jan-2017)	(13.96%)	(1.42%)
Classes denominated in EUR Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017) (13.52%) (1.03%) Institutional EUR (Hedged) Income (Inception 12-Jan-2017) (13.57%) (1.04%) E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017) (14.40%) (1.92%) Bloomberg Global Aggregate (EUR Hedged) Index (13.27%) (1.24%)² Classes denominated in EUR (Currency Exposure) Institutional EUR (Currency Exposure) Accumulation (Inception 29-Nov-2021) (11.14%) (10.62%) Bloomberg Global Aggregate (EUR Unhedged) Index (10.76%) (10.76%) (10.64%) Classes denominated in GBP Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020) (12.42%) (3.88%) Institutional GBP (Hedged) Income (Inception 12-Jan-2017) (12.44%) (0.07%) Bloomberg Global Aggregate (GBP Hedged) Index (12.15%) (0.25%)² Classes denominated in GBP (Currency Exposure) Institutional GBP (Currency Exposure) Income (Inception 04-Aug-2022) — (3.99%) Bloomberg Global Aggregate (GBP Unhedged) Index — (4.24%) Classes denominated in GBP (Unhedged) Institutional GBP (Unhedged) Income (Inception 11-Dec-2020) (0.56%) (1.97%) Bloomberg Global Aggregate (GBP Unhedged) Index (0.03%) (1.23%) Classes denominated in NOK Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017) (12.47%) 0.18% Bloomberg Global Aggregate (NOK Hedged) Index (12.16%) 0.05% Classes denominated in NZD Institutional NZD (Hedged) Income (Inception 05-Apr-2017) (12.65%) 0.69% Bloomberg Global Aggregate (NZD Hedged) Index (11.75%) 0.61% Classes denominated in SEK Institutional SEK (Hedged) Accumulation (Inception 20-May-2021) (13.16%) (8.27%)	E Class CHF (Hedged) Accumulation (Inception 01-Sep-2022)	_	(3.40%)
Institutional EUR (Hedged) Accumulation (Inception 12-Jan-2017) (13.52%) (1.03%) Institutional EUR (Hedged) Income (Inception 12-Jan-2017) (13.57%) (1.04%) E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017) (14.40%) (1.92%) Bloomberg Global Aggregate (EUR Hedged) Index (13.27%) (1.24%)² Classes denominated in EUR (Currency Exposure) Institutional EUR (Currency Exposure) Accumulation (Inception 29-Nov-2021) (11.14%) (10.62%) Bloomberg Global Aggregate (EUR Unhedged) Index (10.76%) (10.64%) Classes denominated in GBP Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020) (12.42%) (3.88%) Institutional GBP (Hedged) Income (Inception 12-Jan-2017) (12.44%) (0.07%) Bloomberg Global Aggregate (GBP Hedged) Index (12.15%) (0.25%)² Classes denominated in GBP (Currency Exposure) Institutional GBP (Currency Exposure) Income (Inception 04-Aug-2022) — (3.99%) Bloomberg Global Aggregate (GBP Unhedged) Index — (4.24%) Classes denominated in GBP (Unhedged) Institutional GBP (Unhedged) Income (Inception 11-Dec-2020) (0.56%) (1.97%) Bloomberg Global Aggregate (GBP Unhedged) Index (0.03%) (1.23%) Classes denominated in NOK Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017) (12.47%) 0.18% Bloomberg Global Aggregate (NOK Hedged) Index (12.16%) 0.05% Classes denominated in NZD Institutional NZD (Hedged) Income (Inception 05-Apr-2017) (12.65%) 0.69% Bloomberg Global Aggregate (NZD Hedged) Index (11.75%) 0.61% Classes denominated in NZD Institutional NZD (Hedged) Income (Inception 05-Apr-2017) (12.05%) 0.69% Bloomberg Global Aggregate (NZD Hedged) Index (11.75%) 0.61% Classes denominated in SEK Institutional SEK (Hedged) Accumulation (Inception 20-May-2021) (13.16%) (8.27%)	Bloomberg Global Aggregate (CHF Hedged) Index	(13.71%)	(1.65%)2
Institutional EUR (Hedged) Income (Inception 12-Jan-2017) (13.57%) (1.04%) E Class EUR (Hedged) Accumulation (Inception 09-Feb-2017) (14.40%) (1.92%) Bloomberg Global Aggregate (EUR Hedged) Index (13.27%) (1.24%)² Classes denominated in EUR (Currency Exposure) Institutional EUR (Currency Exposure) Accumulation (Inception 29-Nov-2021) (11.14%) (10.62%) Bloomberg Global Aggregate (EUR Unhedged) Index (10.76%) (10.64%) Classes denominated in GBP Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020) (12.42%) (3.88%) Institutional GBP (Hedged) Income (Inception 12-Jan-2017) (12.44%) (0.07%) Bloomberg Global Aggregate (GBP Hedged) Index (12.15%) (0.25%)² Classes denominated in GBP (Currency Exposure) Institutional GBP (Currency Exposure) Income (Inception 04-Aug-2022) — (3.99%) Bloomberg Global Aggregate (GBP Unhedged) Index — (4.24%) Classes denominated in GBP (Unhedged) Institutional GBP (Unhedged) Income (Inception 11-Dec-2020) (0.56%) (1.97%) Bloomberg Global Aggregate (GBP Unhedged) Index (0.03%) (1.23%) Classes denominated in NOK Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017) (12.47%) 0.18% Bloomberg Global Aggregate (NOK Hedged) Index (12.16%) 0.05% Classes denominated in NZD Institutional NZD (Hedged) Income (Inception 05-Apr-2017) (12.05%) 0.69% Bloomberg Global Aggregate (NZD Hedged) Index (11.75%) 0.61% Classes denominated in SEK Institutional SEK (Hedged) Accumulation (Inception 20-May-2021) (13.16%) (8.27%)	Classes denominated in EUR		
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Bloomberg Global Aggregate (EUR Hedged) Index Classes denominated in EUR (Currency Exposure) Institutional EUR (Currency Exposure) Accumulation (Inception 29-Nov-2021) (11.14%) (10.62%) Bloomberg Global Aggregate (EUR Unhedged) Index (10.76%) (10.64%) Classes denominated in GBP Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020) (12.42%) (3.88%) Institutional GBP (Hedged) Income (Inception 12-Jan-2017) (12.44%) (0.07%) Bloomberg Global Aggregate (GBP Hedged) Index (12.15%) (0.25%)² Classes denominated in GBP (Currency Exposure) Institutional GBP (Currency Exposure) Income (Inception 04-Aug-2022) — (3.99%) Bloomberg Global Aggregate (GBP Unhedged) Index — (4.24%) Classes denominated in GBP (Unhedged) Institutional GBP (Unhedged) Income (Inception 11-Dec-2020) (0.56%) (1.97%) Bloomberg Global Aggregate (GBP Unhedged) Index (0.03%) (1.23%) Classes denominated in NOK Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017) (12.47%) 0.18% Bloomberg Global Aggregate (NOK Hedged) Index (12.16%) 0.05% Classes denominated in NZD Institutional NZD (Hedged) Income (Inception 05-Apr-2017) (12.05%) 0.69% Bloomberg Global Aggregate (NZD Hedged) Index (11.75%) 0.61% Classes denominated in SEK Institutional SEK (Hedged) Accumulation (Inception 20-May-2021) (13.16%) (8.27%)	Institutional EUR (Hedged) Income (Inception 12-Jan-2017)	(13.57%)	(1.04%)
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Institutional EUR (Currency Exposure) Accumulation (Inception 29-Nov-2021) (11.14%) (10.62%) Bloomberg Global Aggregate (EUR Unhedged) Index (10.76%) (10.64%) Classes denominated in GBP Institutional GBP (Hedged) Accumulation (Inception 03-Jun-2020) (12.42%) (3.88%) Institutional GBP (Hedged) Income (Inception 12-Jan-2017) (12.44%) (0.07%) Bloomberg Global Aggregate (GBP Hedged) Index (12.15%) (0.25%)² Classes denominated in GBP (Currency Exposure) Institutional GBP (Currency Exposure) Income (Inception 04-Aug-2022) — (3.99%) Bloomberg Global Aggregate (GBP Unhedged) Index — (4.24%) Classes denominated in GBP (Unhedged) Institutional GBP (Unhedged) Income (Inception 11-Dec-2020) (0.56%) (1.97%) Bloomberg Global Aggregate (GBP Unhedged) Index (0.03%) (1.23%) Classes denominated in NOK Institutional NOK (Hedged) Accumulation (Inception 12-Jan-2017) (12.47%) 0.18% Bloomberg Global Aggregate (NOK Hedged) Index (12.16%) 0.05% Classes denominated in NZD Institutional NZD (Hedged) Income (Inception 05-Apr-2017) (12.05%) 0.69% Bloomberg Global Aggregate (NZD Hedged) Index (11.75%) 0.61% Classes denominated in SEK Institutional SEK (Hedged) Accumulation (Inception 20-May-2021) (13.16%) (8.27%)	Bloomberg Global Aggregate (EUR Hedged) Index	(13.27%)	(1.24%)2
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Bloomberg Global Aggregate (NOK Hedged) Index (12.16%) 0.05% Classes denominated in NZD Institutional NZD (Hedged) Income (Inception 05-Apr-2017) (12.05%) 0.69% Bloomberg Global Aggregate (NZD Hedged) Index (11.75%) 0.61% Classes denominated in SEK Institutional SEK (Hedged) Accumulation (Inception 20-May-2021) (13.16%) (8.27%)	Classes denominated in NOK		
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Institutional NZD (Hedged) Income (Inception 05-Apr-2017) (12.05%) 0.69% Bloomberg Global Aggregate (NZD Hedged) Index (11.75%) 0.61% Classes denominated in SEK Institutional SEK (Hedged) Accumulation (Inception 20-May-2021) (13.16%) (8.27%)		(12.16%)	0.05%
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Classes denominated in SEK Institutional SEK (Hedged) Accumulation (Inception 20-May-2021) (13.16%) (8.27%)			
Institutional SEK (Hedged) Accumulation (Inception 20-May-2021) (13.16%) (8.27%)			
		(13.16%)	(8.27%)
programmery Ground Address (2FV Headen) Hinex (17.3070) (1.977)	Bloomberg Global Aggregate (SEK Hedged) Index	(12.96%)	(7.82%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Global Bond ESG Fund seeks to maximise total return, consistent with the preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies.

Fund Insights

- » Underweight U.S. duration contributed to performance, as the interest rate curve shifted upwards.
- » Underweight U.K. duration contributed to performance, as interest rates rose.
- » Underweight Japan duration contributed to performance, as interest rates rose towards year end.
- » Positioning within Euro bloc rates detracted from performance, as rates rose across the curve and European swap spreads widened.
- » Overweight exposure to financials, both senior as well as via bank capital, detracted from performance, as spreads widened.
- » Long exposure to securitised credit, mainly via U.S. non-agency mortgage-backed securities and European high quality collateral loan obligations, detracted from performance as spreads widened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Mar-2003)	(9.98%)	4.16%
Institutional Income (Inception 09-Nov-2005)	(10.00%)	4.19%
Investor Accumulation (Inception 28-Feb-2006)	(10.30%)	3.77%
Administrative Accumulation (Inception 14-Sep-2004)	(10.44%)	3.78%
E Class Income (Inception 30-Apr-2008)	(10.81%)	3.27%
H Institutional Accumulation (Inception 12-Dec-2018)	(10.18%)	0.15%
Z Class Accumulation (Inception 30-Oct-2019)	(9.56%)	(1.41%)
Bloomberg Global Aggregate ex-USD (USD Hedged) Index ³	(9.76%)	3.24%2
Classes denominated in USD (Currency Exposure)		
E Class (Currency Exposure) Income (Inception 04-Oct-2016)	(19.11%)	(2.71%)
Bloomberg Global Aggregate ex-USD (USD Unhedged) Index ³	(18.70%)	(2.42%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 04-Apr-2006)	(11.75%)	3.41%
Bloomberg Global Aggregate ex-USD (EUR Hedged) Index ³	(11.70%)	2.28%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Global Bond Ex-US Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least 70% of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of issuers, having their registered office or predominant operations outside the US, representing at least three non-US countries.

Fund Insights

- » Underweight U.S. duration contributed to performance, as interest rates rose.
- » Underweight U.K. duration contributed to performance, as interest rates rose.
- » Underweight Japanese duration contributed to performance, as interest rates rose.
- » Positioning within Euro bloc rates detracted from performance, as rates rose across the curve and European swap spreads widened.
- » Long exposure to securitised assets, predominantly European collateralised loan obligations and U.S. non-agency mortgagebacked securities, detracted from performance as spreads widened.
- » Overweight exposure to financials detracted from performance, as spreads widened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Global Bond Ex-US Fund represents the following: Inception to 19 January 2016 — FTSE World Government Bond Ex-U.S. Index (USD Hedged); 20 January 2016 onwards — Bloomberg Global Aggregate ex-USD (USD Hedged) Index.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Apr-2009)	(17.06%)	5.08%
Investor Accumulation (Inception 24-Sep-2010)	(17.34%)	3.15%
E Class Accumulation (Inception 22-Jun-2009)	(18.01%)	3.59%
E Class Income (Inception 28-Jan-2011)	(18.06%)	2.03%
H Institutional Accumulation (Inception 29-Apr-2022)	_	(5.70%)
H Institutional Income (Inception 29-Apr-2022)	_	(5.68%)
Z Class Accumulation (Inception 06-Jul-2016)	(16.27%)	6.14%
60% MSCI All Country World Index/40% Bloomberg Global Aggregate (USD Hedged)	(15.32%)	7.26%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Apr-2009)	(17.55%)	4.22%
E Class EUR (Hedged) Accumulation (Inception 22-Jun-2009)	(18.53%)	2.73%
E Class EUR (Hedged) Income (Inception 24-Jun-2011)	(18.61%)	1.02%
60% MSCI All Country World Index EUR Hedged/40% Bloomberg Global Aggregate (EUR Hedged)	(15.91%)	6.20%²
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 07-Apr-2010)	(16.55%)	3.38%
60% MSCI All Country World Index GBP Hedged/40% Bloomberg Global Aggregate (GBP Hedged)	(14.99%)	5.46%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

PIMCO Global Core Asset Allocation Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by taking exposure to a wide range of asset classes, including equities, fixed income, commodities and property (as described in the Fund Supplement). The Fund can also invest in other PIMCO Funds and other collective investment schemes (in accordance with the Prospectus).

- » U.S. duration positioning, particularly underweight to the intermediate portion of the yield curve, contributed to relative performance, as this part of the curve rose.
- » Relative value real estate investment trust (REITs) strategies contributed to relative performance, as long exposure to certain single name securities outperformed short exposure to the broad index.
- » Emerging markets duration positioning, particularly underweight positioning to Hungarian duration, contributed to relative performance, as the curve rose over the year.
- » U.S. equities positioning detracted from relative performance as we were overweight during the first part of the year and underweight the last months of the year relative to the benchmark.
- » Eurozone duration positioning, particularly overweight to the long portion of the yield curve, detracted from performance, as this part of the curve rose.
- » Select securitised credit positioning, particularly security selection within residential mortgage-backed security (RMBS), detracted from relative performance over the period as these securities posted negative returns.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2005)	(10.28%)	5.59%
Institutional Income (Inception 30-Dec-2005)	(10.33%)	5.60%
Investor Accumulation (Inception 22-Jun-2016)	(10.63%)	3.08%
Administrative Accumulation (Inception 27-Jun-2008)	(10.72%)	5.07%
Administrative Income (Inception 11-Dec-2015)	(10.68%)	3.60%
BM Retail Income II (Inception 28-Apr-2022)	_	(3.86%)
E Class Accumulation (Inception 11-Sep-2006)	(11.08%)	4.55%
E Class Income (Inception 31-Jul-2006)	(11.10%)	4.62%
H Institutional Accumulation (Inception 29-Aug-2008)	(10.43%)	5.54%
H Institutional Income (Inception 22-Mar-2013)	(10.35%)	3.40%
M Retail Income (Inception 30-Nov-2010)	(11.04%)	3.88%
M Retail Income II (Inception 23-Dec-2013)	(11.18%)	2.49%
R Class Accumulation (Inception 30-Nov-2012)	(10.55%)	3.57%
T Class Accumulation (Inception 16-Oct-2014)	(11.43%)	2.17%
T Class Income (Inception 16-Oct-2014)	(11.42%)	2.16%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD ³	(10.04%)	5.94%²
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 16-Feb-2010)	(12.67%)	3.68%
Institutional CHF (Hedged) Income (Inception 31-Aug-2012)	(12.66%)	2.20%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into CHF ³	(12.58%)	4.05%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 02-May-2008)	(12.28%)	4.20%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(12.26%)	4.48%
Investor EUR (Hedged) Accumulation (Inception 05-Jan-2011)	(12.60%)	2.93%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(13.06%)	3.45%
E Class EUR (Hedged) Income (Inception 29-Apr-2016)	(13.10%)	0.46%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into EUR ³	(12.25%)	4.63%²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-May-2012)	(11.23%)	3.71%
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	(11.08%)	5.19%
E Class GBP (Hedged) Income (Inception 15-Jun-2009)	(11.95%)	5.00%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into GBP ³	(11.27%)	5.37%²
Classes denominated in SGD		
E Class SGD (Hedged) Income (Inception 25-Apr-2016)	(11.38%)	2.24%
ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into SGD ³	(10.46%)	3.59%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Global High Yield Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) denominated in major world currencies that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

Fund Insights

- » An underweight to the real estate sector contributed to performance, as the sector underperformed.
- » Security selection within the retail sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within the consumer non-cyclicals sector contributed to performance, as a select overweight issuer outperformed.
- » An overweight to the healthcare sector detracted from performance, as the sector underperformed.
- » Security selection within the finance and insurance sector detracted from performance, as a select overweight issuer underperformed.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Global High Yield Fund represents the following: Inception to 31 March 2014 — ICE BofA Merrill Lynch Global High Yield, BB-B Rated, Constrained Index; 01 April 2014 onwards — ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD.

	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 18-Apr-2008)	(15.52%)	4.02%
Institutional Income (Inception 23-Jul-2003)	(15.51%)	4.27%
Investor Accumulation (Inception 15-Feb-2005)	(15.82%)	3.64%
Investor Income (Inception 22-Jan-2009)	(15.77%)	4.299
Administrative Accumulation (Inception 21-Jan-2009)	(15.97%)	4.12
Administrative Income (Inception 21-Jan-2009)	(15.89%)	4.13
E Class Accumulation (Inception 10-Dec-2008)	(16.28%)	3.919
E Class Income (Inception 30-Apr-2008)	(16.29%)	3.04
H Institutional Accumulation (Inception 29-Aug-2008)	(15.68%)	3.99
H Institutional Income (Inception 25-May-2018)	(15.61%)	(0.20
M Retail Income (Inception 28-Sep-2012)	(16.27%)	1.18
M Retail Income II (Inception 23-Dec-2013)	(16.24%)	1.29
R Class Accumulation (Inception 30-Nov-2012)	(15.76%)	1.66
R Class Income (Inception 30-Nov-2012)	(15.76%)	1.67
T Class Accumulation (Inception 16-Oct-2014)	(16.59%)	0.31
W Class Accumulation (Inception 12-Aug-2020)	(15.42%)	(6.08
W Class Income (Inception 12-Aug-2020)	(15.40%)	(6.03)
Bloomberg Global Aggregate Credit Index (USD Hedged)	(14.22%)	3.59
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 02-Aug-2013)	(18.07%)	0.93
Institutional (Currency Exposure) Income (Inception 06-Sep-2016)	(18.12%)	(0.50
H Institutional (Currency Exposure) Accumulation (Inception 26-Feb-2021)	(18.17%)	(11.04
Bloomberg Global Aggregate Credit Index (USD Unhedged)	(16.96%)	0.91
Classes denominated in AUD		
Institutional AUD (Hedged) Income (Inception 07-Apr-2020)	(16.45%)	(2.79
Investor AUD (Hedged) Income (Inception 25-Jun-2018)	(16.83%)	(1.11
Bloomberg Global Aggregate Credit Index (AUD Hedged)	(15.50%)	(0.05
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 10-Dec-2009)	(17.73%)	1.88
Institutional CHF (Hedged) Income (Inception 06-Feb-2015)	(17.78%)	(0.92
Investor CHF (Hedged) Accumulation (Inception 10-May-2011)	(18.00%)	0.70
Investor CHF (Hedged) Income (Inception 22-Jan-2009)	(17.96%)	2.70
Administrative CHF (Hedged) Accumulation (Inception 31-Jan-2013)	(18.11%)	(0.47
E Class CHF (Hedged) Accumulation (Inception 06-Mar-2012)	(18.46%)	(0.14
W Class CHF (Hedged) Accumulation (Inception 12-Aug-2020)	(17.65%)	(7.70
Bloomberg Global Aggregate Credit Index (CHF Hedged)	(16.79%)	2.30
Classes denominated in CZK		
Institutional CZK (Hedged) Income (Inception 19-May-2015)	(12.42%)	0.66
Bloomberg Global Aggregate Credit Index (CZK Hedged)	(11.16%)	0.93
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2003)	(17.35%)	3.35
Institutional EUR (Hedged) Income (Inception 15-Sep-2008)	(17.34%)	3.23
Investor EUR (Hedged) Accumulation (Inception 08-May-2006)	(17.66%)	2.80
Investor EUR (Hedged) Income (Inception 22-Jan-2009)	(17.70%)	3.22
Administrative EUR (Hedged) Accumulation (Inception 17-Feb-2009)	(17.79%)	2.95
Administrative EUR (Hedged) Income (Inception 17-Feb-2009)	(17.79%)	2.95
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(18.13%)	2.19

Global Investment Grade Credit Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

Fund Insights

- » Macro strategies, as an underweight to developed market duration contributed to performance.
- » Security selection within the gaming sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within emerging markets external debt detracted from performance, as exposure to Russian debt underperformed.
- » An overweight to and security selection within real estate investment trusts detracted from performance, as the sector underperformed.
- » An overweight to and security selection within the banking sector detracted from performance, as exposure to select senior and subordinated bonds underperformed.

Average Annual Total Return for the Period Ended 31 December 2022 ¹ (Cont.)		
	1 Year	Class Inception
E Class EUR (Hedged) Income (Inception 09-Sep-2010)	(18.13%)	0.89%
R Class EUR (Hedged) Income (Inception 30-Nov-2012)	(17.54%)	0.18%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(18.46%)	(1.38%)
W Class EUR (Hedged) Accumulation (Inception 12-Aug-2020)	(17.31%)	(7.46%)
W Class EUR (Hedged) Income (Inception 12-Aug-2020)	(17.34%)	(7.45%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	(16.39%)	2.63%2
Classes denominated in EUR (Currency Exposure)		
Institutional EUR (Currency Exposure) Accumulation (Inception 16-Aug-2012)	(12.77%)	2.33%
E Class EUR (Currency Exposure) Income (Inception 12-Dec-2018)	(13.50%)	(0.39%)
Bloomberg Global Aggregate Credit Index (EUR Unhedged)	(11.52%)	2.51% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 02-Sep-2005)	(16.28%)	3.68%
Institutional GBP (Hedged) Income (Inception 11-Jul-2008)	(16.30%)	3.82%
Investor GBP (Hedged) Income (Inception 22-Jan-2009)	(16.59%)	3.83%
Administrative GBP (Hedged) Income (Inception 30-Jan-2009)	(16.73%)	3.65%
E Class GBP (Hedged) Income (Inception 31-Mar-2009)	(17.09%)	3.33%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	(16.46%)	1.01%
W Class GBP (Hedged) Accumulation (Inception 12-Aug-2020)	(16.26%)	(6.58%)
W Class GBP (Hedged) Income (Inception 12-Aug-2020)	(16.15%)	(6.53%)
Bloomberg Global Aggregate Credit Index (GBP Hedged)	(15.34%)	3.13%2
Classes denominated in HKD		
Administrative HKD (Unhedged) Income (Inception 28-Jul-2017)	(15.91%)	(0.49%)
M Retail HKD (Unhedged) Income (Inception 28-Jul-2017)	(16.17%)	(0.87%)
Bloomberg Global Aggregate Credit Index (USD Hedged) Index denominated in HKD	(14.13%)	0.65%
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 18-Jan-2012)	(16.39%)	2.69%
Bloomberg Global Aggregate Credit Index (NOK Hedged)	(15.43%)	2.53%
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 04-Dec-2009)	(16.96%)	2.80%
Administrative SEK (Hedged) Accumulation (Inception 13-Dec-2012)	(17.35%)	0.15%
Bloomberg Global Aggregate Credit Index (SEK Hedged)	(16.16%)	2.40%2
Classes denominated in SGD		
Institutional SGD (Hedged) Income (Inception 30-Oct-2015)	(15.63%)	1.31%
Investor SGD (Hedged) Income (Inception 23-May-2018)	(16.00%)	(0.67%)
Administrative SGD (Hedged) Income (Inception 22-Sep-2017)	(16.12%)	(1.04%)
E Class SGD (Hedged) Income (Inception 18-Jul-2012)	(16.49%)	1.19%
W Class SGD (Hedged) Income (Inception 13-Oct-2020)	(15.57%)	(6.80%)
Bloomberg Global Aggregate Credit Index (SGD Hedged)	(14.57%)	2.08%2

¹ Annualised performance for periods of at least one year, otherwise cumulative. ² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-Sep-2018)	(14.74%)	0.95%
Institutional Income (Inception 19-Jul-2019)	(14.77%)	(1.51%)
Investor Accumulation (Inception 04-May-2021)	(15.06%)	(8.88%)
E Class Accumulation (Inception 28-Feb-2020)	(15.56%)	(4.86%)
E Class Income (Inception 28-Feb-2020)	(15.59%)	(4.86%)
Z Class Accumulation (Inception 20-Jun-2019)	(14.34%)	(0.74%)
Bloomberg Global Aggregate Credit Index (USD Hedged)	(14.22%)	0.65%2
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 28-Sep-2018)	(17.03%)	(1.44%)
Institutional CHF (Hedged) Income (Inception 28-Feb-2020)	(17.05%)	(5.79%)
E Class CHF (Hedged) Accumulation (Inception 28-Feb-2020)	(17.88%)	(6.67%)
E Class CHF (Hedged) Income (Inception 28-Feb-2020)	(17.81%)	(6.64%)
Bloomberg Global Aggregate Credit Index (CHF Hedged)	(16.79%)	(1.76%)2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2018)	(16.67%)	(1.08%)
Institutional EUR (Hedged) Income (Inception 28-Feb-2020)	(16.72%)	(5.49%)
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2020)	(17.41%)	(6.35%)
E Class EUR (Hedged) Income (Inception 28-Feb-2020)	(17.41%)	(6.35%)
Bloomberg Global Aggregate Credit Index (EUR Hedged)	(16.39%)	(1.38%)2
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 28-Sep-2018)	(15.63%)	(0.16%)
Institutional GBP (Hedged) Income (Inception 01-May-2019)	(15.55%)	(1.44%)
E Class GBP (Hedged) Accumulation (Inception 28-Feb-2020)	(16.44%)	(5.60%)
Bloomberg Global Aggregate Credit Index (GBP Hedged)	(15.34%)	(0.43%)2
Classes denominated in SEK		
Institutional SEK (Hedged) Accumulation (Inception 03-Nov-2022)	_	3.70%
Administrative SEK (Hedged) Accumulation (Inception 27-Nov-2019)	(16.71%)	(4.39%)
Bloomberg Global Aggregate Credit Index (SEK Hedged)	(16.16%)	(4.09%)2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Global Investment Grade Credit ESG Fund seeks to maximise total return, consistent with preservation of capital, prudent investment management and sustainable investing (by explicitly integrating environmental, social and governance factors into the investment process as further outlined in the Supplement). The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

- » Macro strategies, as an underweight to developed market duration contributed to performance.
- » Void exposure to Russian debt contributed to performance, as Russian debt underperformed the broader market.
- » An overweight to real estate investment trusts detracted from performance, as the sector underperformed the broader market.
- » An overweight to the banking and brokerage sector detracted from performance, as the sector underperformed the broader market.
- » Underweight exposure to the energy and pipeline sectors detracted from performance, as the sectors outperformed the broader market.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 18-Feb-2014)	(1.26%)	1.88%
Investor Accumulation (Inception 05-Oct-2016)	(1.64%)	2.15%
E Class Accumulation (Inception 18-Feb-2014)	(2.24%)	0.97%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)	(1.50%)	1.87%2
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 18-Feb-2014)	(3.61%)	(0.14%)
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (CHF Hedged)	(3.97%)	(0.20%)
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 18-Feb-2014)	(3.30%)	0.28%
Institutional EUR (Hedged) Income (Inception 17-Jan-2017)	(3.28%)	0.43%
E Class EUR (Hedged) Accumulation (Inception 18-Feb-2014)	(4.15%)	(0.62%)
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (EUR Hedged)	(3.53%)	0.28%2
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	(1.80%)	1.44%
Institutional GBP (Hedged) Income (Inception 18-Feb-2014)	(1.88%)	1.18%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (GBP Hedged)	(2.26%)	1.17%2
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 22-Sep-2022)	_	0.60%
Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (SGD Hedged)	_	0.05%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Global Low Duration Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management, by investing at least 70% of its assets in a diversified portfolio of inflation-indexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies or instrumentalities and corporations. Inflation-indexed bonds are Fixed Income Instruments that are structured to provide protection against inflation. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

Fund Insights

- » Underweight exposure to German nominal sovereign interest rates contributed to relative performance, as German nominal yields rose.
- » Underweight exposure to U.S. nominal sovereign interest rates contributed to relative performance, as U.S. nominal yields rose.
- » Underweight exposure to Italian nominal sovereign interest rates contributed to relative performance, as Italian nominal yields rose.
- » Overweight exposure to Danish covered bonds detracted from relative performance, as these securities underperformed.
- » Overweight exposure to U.S. agency mortgage-backed securities (MBS) detracted from relative performance, as U.S. agency MBS spreads widened.
- » Overweight exposure to Italian real sovereign interest rates detracted from relative performance, as Italian real yields rose.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Sep-2003)	(16.19%)	4.08%
Institutional Income (Inception 30-Dec-2005)	(16.22%)	3.70%
Investor Accumulation (Inception 04-Mar-2004)	(16.47%)	3.55%
Investor Income (Inception 24-Feb-2009)	(16.51%)	3.98%
Administrative Accumulation (Inception 17-Dec-2004)	(16.61%)	3.28%
E Class Accumulation (Inception 31-Mar-2006)	(16.94%)	2.93%
E Class Income (Inception 28-Oct-2005)	(16.93%)	2.83%
H Institutional Accumulation (Inception 21-May-2004)	(16.35%)	3.88%
R Class Accumulation (Inception 30-Nov-2012)	(16.43%)	1.70%
Bloomberg World Government Inflation-Linked Bond USD Hedged Index	(17.00%)	3.86%
Classes denominated in USD (Currency Exposure)		
Institutional (Currency Exposure) Accumulation (Inception 01-Sep-2017)	(20.99%)	(0.47%
Bloomberg World Government Inflation-Linked Bond USD Unhedged Index	(21.86%)	(0.72%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 16-May-2008)	(18.41%)	1.90%
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	(18.44%)	0.10%
Investor CHF (Hedged) Income (Inception 24-Feb-2009)	(18.70%)	2.36%
Bloomberg World Government Inflation-Linked Bond CHF Hedged Index	(19.37%)	1.58%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Sep-2003)	(18.11%)	3.13%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(18.17%)	2.66%
Investor EUR (Hedged) Accumulation (Inception 07-Apr-2004)	(18.43%)	2.65%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(18.85%)	1.92%
Bloomberg World Government Inflation-Linked Bond EUR Hedged Index	(18.94%)	2.87%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 05-Feb-2004)	(17.29%)	4.06%
Institutional GBP (Hedged) Income (Inception 27-Apr-2005)	(17.26%)	3.60%
R Class GBP (Hedged) Accumulation (Inception 30-Nov-2012)	(17.49%)	1.03%
Bloomberg World Government Inflation-Linked Bond GBP Hedged Index	(18.10%)	3.88%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 29-Feb-2008)	(16.35%)	3.14%
Bloomberg World Government Inflation-Linked Bond SGD Hedged Index	(17.32%)	2.99%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Global Real Return Fund seeks to maximise real return, consistent with preservation of real capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of inflationindexed Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by governments, their agencies, or instrumentalities and corporations. The Fund promotes environmental characteristics but does not have sustainable investment as its objective.

- » Underweight exposure to U.K. real sovereign interest rates contributed to relative performance, as U.K. real yields rose.
- » Underweight exposure to German nominal sovereign interest rates contributed to relative performance, as German nominal yields rose.
- » Underweight exposure to U.S. nominal sovereign interest rates contributed to relative performance, as U.S. nominal yields rose.
- » Overweight exposure to Danish covered bonds detracted from relative performance, as these securities underperformed.
- » Overweight exposure to U.K. nominal sovereign interest rates detracted from relative performance, as U.K. nominal yields rose.
- » Overweight exposure to U.S. agency mortgage-backed securities (MBS) detracted from relative performance, as U.S. agency MBS spreads widened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

	1 Year	Class Inceptio
lasses denominated in USD		
Institutional Accumulation (Inception 30-Nov-2012)	(7.49%)	4.64%
Institutional Income (Inception 30-Nov-2012)	(7.52%)	4.659
Investor Accumulation (Inception 20-Jan-2015)	(7.82%)	3.20
Investor Income (Inception 18-Apr-2013)	(7.91%)	3.41
Administrative Accumulation (Inception 13-Feb-2017)	(7.93%)	2.22
Administrative Income (Inception 30-Nov-2012)	(7.95%)	4.13
E Class Accumulation (Inception 30-Nov-2012)	(8.38%)	3.71
E Class Income (Inception 30-Nov-2012)	(8.37%)	3.70
H Institutional Accumulation (Inception 25-May-2018)	(7.68%)	2.21
H Institutional Income (Inception 25-May-2018)	(7.68%)	2.21
R Class Accumulation (Inception 07-Nov-2019)	(7.78%)	0.60
R Class Income (Inception 30-Apr-2015)	(7.77%)	3.07
T Class Accumulation (Inception 16-Oct-2014)	(8.78%)	2.09
T Class Income (Inception 16-Oct-2014)	(8.67%)	2.11
Z Class Accumulation (Inception 30-Nov-2012)	(7.02%)	5.20
Bloomberg U.S. Aggregate Index	(13.01%)	1.03
lasses denominated in AUD		
Institutional AUD (Hedged) Accumulation (Inception 17-Jan-2018)	(8.71%)	1.17
Investor AUD (Hedged) Income (Inception 23-May-2018)	(8.94%)	1.14
Administrative AUD (Hedged) Income (Inception 08-Jun-2016)	(9.12%)	2.30
E Class AUD (Hedged) Income (Inception 16-Feb-2017)	(9.44%)	1.19
Z Class AUD (Hedged) Income II (Inception 28-Oct-2015)	(8.23%)	3.71
Bloomberg U.S. Aggregate (AUD Hedged) Index	(14.24%)	0.60
lasses denominated in BRL		
Institutional BRL (Hedged) Accumulation (Inception 03-Feb-2016)	6.53%	4.67
Bloomberg Global Aggregate (BRL Hedged) Index	(2.20%)	6.83
lasses denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 01-Apr-2016)	(7.83%)	3.05
Institutional CAD (Hedged) Income (Inception 07-Sep-2018)	(7.90%)	2.01
Bloomberg U.S. Aggregate (CAD Hedged) Index	(13.39%)	0.07
lasses denominated in CHF	(
Institutional CHF (Hedged) Accumulation (Inception 18-Dec-2014)	(9.98%)	1.30
Institutional CHF (Hedged) Income (Inception 30-Oct-2015)	(10.01%)	1.00
E Class CHF (Hedged) Accumulation (Inception 18-Feb-2014)	(10.80%)	0.71
E Class CHF (Hedged) Income (Inception 18-Feb-2014)	(10.77%)	0.71
Bloomberg U.S. Aggregate (CHF Hedged) Index	(15.62%)	(0.92
lasses denominated in CNH		
Investor RMB (Hedged) Accumulation (Inception 03-Jan-2018)	(7.53%)	2.93
E Class RMB (Hedged) Income (Inception 22-May-2013)	(8.05%)	4.70
Bloomberg U.S. Aggregate (CNH Hedged) Index	(12.91%)	3.36
lasses denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Nov-2012)	(9.63%)	3.10
Institutional EUR (Hedged) Income (Inception 30-Nov-2012)	(9.66%)	3.10
Institutional EUR (Hedged) Income II (Inception 29-Jul-2014)	(9.67%)	1.65
Investor EUR (Hedged) Accumulation (Inception 10-Apr-2015)	(10.00%)	1.00
Investor EUR (Hedged) Income (Inception 17-Apr-2015)	(9.99%)	1.07
Investor EUR (Hedged) Income A (Inception 16-Dec-2015)	(10.00%)	1.19

Income Fund seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors, which in the Investment Advisor's view typically generate elevated levels of income.

Fund Insights

- » Short exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Short exposure to Japanese duration contributed to performance, as Japanese vields rose.
- » Long exposure to the Brazilian real contributed to performance, as it appreciated against the U.S. dollar.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Holdings of securitised credit, namely agency mortgage-backed securities detracted from performance, as spreads widened.
- » Long exposure to high yield corporate credit detracted from performance, as spreads widened.

Average Annual Total Return for the Period Ended 31 December 2022¹ (Cont.)		
	1 Year	Class Inception
Administrative EUR (Hedged) Accumulation (Inception 14-Aug-2015)	(10.05%)	0.97%
Administrative EUR (Hedged) Income (Inception 08-Jun-2016)	(10.13%)	0.68%
E Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	(10.45%)	2.18%
E Class EUR (Hedged) Income (Inception 30-Nov-2012)	(10.47%)	2.18%
E Class EUR (Hedged) Income II (Inception 31-Aug-2018)	(10.48%)	(0.53%)
E Class EUR (Hedged) Income II Q (Inception 30-Sep-2019)	(10.47%)	(1.62%)
G Retail EUR (Hedged) Income (Inception 25-Aug-2017)	(10.45%)	(0.95%)
R Class EUR (Hedged) Income (Inception 29-Jan-2016)	(9.94%)	1.32%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(10.86%)	0.31%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	(10.88%)	0.31%
Bloomberg U.S. Aggregate (EUR Hedged) Index	(15.19%)	(0.42%)2
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 07-Feb-2019)	(8.41%)	0.86%
Institutional GBP (Hedged) Income (Inception 15-Feb-2013)	(8.36%)	3.11%
Investor GBP (Hedged) Income (Inception 29-Jan-2020)	(8.74%)	(1.11%)
Administrative GBP (Hedged) Income (Inception 02-Sep-2016)	(8.79%)	1.29%
E Class GBP (Hedged) Income (Inception 15-Mar-2017)	(9.18%)	0.49%
R Class GBP (Hedged) Income (Inception 30-Nov-2012)	(8.66%)	3.62%
Bloomberg U.S. Aggregate (GBP Hedged) Index	(14.06%)	0.45%2
Classes denominated in HKD		
Institutional HKD (Unhedged) Income (Inception 30-Oct-2015)	(7.40%)	3.54%
Administrative HKD (Unhedged) Income (Inception 26-Apr-2017)	(7.82%)	2.05%
E Class HKD (Unhedged) Income (Inception 04-Feb-2013)	(8.32%)	3.02%
Bloomberg U.S. Aggregate (HKD Unhedged) Index	(12.91%)	1.20%2
Classes denominated in JPY		
E Class JPY (Hedged) Accumulation (Inception 01-Sep-2017)	(10.70%)	(0.76%)
E Class JPY (Hedged) Income (Inception 21-Dec-2022)	_	(0.80%)
Bloomberg U.S. Aggregate (JPY Hedged) Index	(15.79%)	(2.00%)2
Classes denominated in NOK	(1211272)	(====,=,
Institutional NOK (Hedged) Accumulation (Inception 19-Apr-2017)	(8.63%)	1.38%
Bloomberg U.S. Aggregate (NOK Hedged) Index	(14.12%)	(0.50%)
Classes denominated in SGD	(14.12 /0)	(0.50 /0)
	/7.720/\	0.650/
Institutional SGD (Hedged) Accumulation (Inception 14-Jul-2020)	(7.72%)	0.65%
Institutional SGD (Hedged) Income (Inception 16-Dec-2015)	(7.72%)	3.34%
Investor SGD (Hedged) Accumulation (Inception 07-Feb-2020)	(8.04%)	(0.56%)
Investor SGD (Hedged) Income (Inception 23-May-2018)	(8.04%)	1.67%
Administrative SGD (Hedged) Income (Inception 30-Nov-2012)	(8.19%)	3.97%
E Class SGD (Hedged) Income (Inception 19-Feb-2013)	(8.53%)	2.80%
Bloomberg U.S. Aggregate (SGD Hedged) Index	(13.32%)	0.96%2

¹ Annualised performance for periods of at least one year, otherwise cumulative. ² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Jan-2021)	(7.77%)	(3.28%)
E Class Income (Inception 29-Jan-2021)	(8.53%)	(4.13%)
Bloomberg U.S. Aggregate Index	(13.01%)	(7.40%)
Classes denominated in AUD		
E Class AUD (Hedged) Income (Inception 29-Jan-2021)	(9.60%)	(4.81%)
Bloomberg U.S. Aggregate (AUD Hedged) Index	(14.24%)	(8.16%)
Classes denominated in EUR		
E Class EUR (Hedged) Income (Inception 17-Feb-2021)	(10.70%)	(5.82%)
Bloomberg U.S. Aggregate (EUR Hedged) Index	(15.19%)	(8.87%)
Classes denominated in GBP		
E Class GBP (Hedged) Income (Inception 17-Feb-2021)	(9.28%)	(4.77%)
Bloomberg U.S. Aggregate (GBP Hedged) Index	(14.06%)	(7.92%)
Classes denominated in HKD		
E Class HKD (Unhedged) Income (Inception 29-Jan-2021)	(8.46%)	(3.80%)
Bloomberg U.S. Aggregate (HKD Unhedged) Index	(12.91%)	(7.08%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Income Fund II seeks high current income, consistent with prudent investment management, with long-term capital appreciation as a secondary objective. The Fund invests at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to maintain a high level of dividend income by investing in a broad array of fixed income sectors which in the Investment Advisor's view typically generate elevated levels of income.

Fund Insights

- » Short exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Long exposure to the Brazilian real contributed to performance, as it appreciated against the U.S. dollar.
- » Short exposure to Japanese duration contributed to performance, as Japanese yields rose.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to high yield corporate credit detracted from performance, as spreads widened.
- » Select exposure to emerging market external debt detracted from performance, as spreads widened.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Feb-2013)	(5.12%)	1.09%
Administrative Income II (Inception 22-Mar-2022)	_	(9.20%)
E Class Accumulation (Inception 14-Feb-2013)	(6.07%)	(0.10%)
E Class Income II (Inception 02-Aug-2022)	_	(5.63%)
H Institutional Accumulation (Inception 23-Aug-2022)	_	(5.50%)
M Retail Income II (Inception 02-Aug-2022)	_	(5.66%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged) ³	(5.31%)	1.02%²
Classes denominated in AUD		
E Class AUD (Partially Hedged) Accumulation (Inception 18-Aug-2022)		(6.50%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (AUD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (AUD Unhedged), 20% Bloomberg Commodity Total Return Index (AUD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (AUD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted		
(AUD Hedged) ³	_	(5.35%)
Classes denominated in EUR	(5.000()	(5.000()
Institutional EUR (Partially Hedged) Accumulation (Inception 18-Nov-2021)	(5.22%)	(5.02%)
E Class EUR (Partially Hedged) Accumulation (Inception 16-Apr-2013)	(6.17%)	(0.77%)
E Class EUR (Partially Hedged) Income (Inception 16-Apr-2013)	(6.23%)	(0.77%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (EUR Hedged), 15% JPMorgan Emerging Local Markets Index Plus (EUR Unhedged), 20% Bloomberg Commodity Total Return Index (EUR Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (EUR Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (EUR Hedged) ³	(4.56%)	0.68%²
Classes denominated in GBP		
Institutional GBP (Partially Hedged) Accumulation (Inception 30-May-2014)	(3.03%)	1.65%
E Class GBP (Partially Hedged) Accumulation (Inception 02-Aug-2022)	_	(5.90%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (GBP Hedged), 15% JPMorgan Emerging Local Markets Index Plus (GBP Unhedged), 20% Bloomberg Commodity Total Return Index (GBP Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (GBP Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (GBP Hedged) ³	(2.38%)	1.59%²
Classes denominated in SGD	(2.50%)	1.59%-
		/C 750/\
Administrative SGD (Partially Hedged) Income II (Inception 22-Feb-2022)	_	(6.75%)
E Class SGD (Partially Hedged) Accumulation (Inception 02-Aug-2022)	_	(6.40%)
45% Bloomberg Global Inflation Linked 1-30yrs Index (SGD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (SGD Unhedged), 20% Bloomberg Commodity Total Return Index (SGD Hedged), 10% FTSE NAREIT Global Real Estate Developed Total Return Index (SGD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index (SGD Hedged) ³		(7.68%) ²
(300 ficagea)		(7.00/0

- ¹ Annualised performance for periods of at least one year, otherwise cumulative.
- ² Benchmark inception performance is calculated from the inception date of the oldest share class.
- 3 Benchmark performance for the Inflation Multi-Asset Fund represents the following: Inception to 31 March 2017 45% Global Advantage Inflation-Linked Bond Index (USD Partial Hedged), 30% FTSE NAREIT Global Real Estate Developed REITS Only Index (USD), 15% Bloomberg Commodity Total Return Index, 10% Bloomberg Gold Total Return Index; 01 April 2017 to 12 April 2022 — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% Bloomberg Emerging Market Government Inflation-Linked Bond Index (USD Unhedged), 10% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), 15% Alerian MLP Total Return Index, 5% Bloomberg Gold Subindex Total Return; 13 April 2022 onwards — 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged).

Inflation Multi-Asset Fund (formerly Inflation Strategy Fund) seeks to preserve the real value of capital through prudent investment management. The Fund will be managed actively and will predominantly invest in a diversified portfolio of inflation-related assets. The Fund seeks to achieve its objective by investing in a combination of global inflation-related Fixed Income Instruments (as defined in the Prospectus), emerging market bonds and currencies, equities and equity-related securities, and commodity and property-related instruments. Exposure to such assets may be achieved through direct investment or through the use of financial derivative instruments as detailed in the Prospectus. The Fund will pursue a multi-asset-oriented investment strategy in accordance with its investment policies. The objective of the strategy is to achieve real capital preservation over time by allocating to a range of inflation-related asset classes. As part of its investment strategy, the Investment Advisor will use a global secular forecast of interest and inflation rates across economies and an integrated investment process as set out in the Prospectus.

- » Underweight exposure to U.K. interest rates contributed to relative performance, as U.K. interest rates rose over the period.
- » Overweight exposure to European breakeven inflation ("BEI"), or the yield differential between nominal government bonds and like-maturity inflation-linked bonds contributed to relative performance, as European BEI moved higher.
- » Underweight exposure to German interest rates contributed to relative performance, as German interest rates rose over the period.
- » Overweight exposure to Danish interest rates via Danish covered bonds detracted from relative performance, as Danish interest rates rose over the period.
- » Overweight exposure to U.S. interest rates (mostly real rates) detracted from relative performance, as U.S. rates moved higher over this period.
- » Underweight exposure to U.K. BEI, most notable over January to August, detracted from relative performance as U.K. BEI moved higher over this period.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 05-Dec-2002)	(4.82%)	2.24%
Institutional Income (Inception 05-Dec-2002)	(4.84%)	2.23%
Investor Accumulation (Inception 13-May-2004)	(5.19%)	1.92%
Investor Income (Inception 03-Jul-2003)	(5.22%)	1.81%
Administrative Accumulation (Inception 08-Sep-2004)	(5.32%)	1.73%
E Class Accumulation (Inception 21-Sep-2007)	(5.71%)	1.09%
E Class Income (Inception 28-Oct-2005)	(5.70%)	1.39%
H Institutional Accumulation (Inception 04-Nov-2009)	(4.95%)	1.21%
H Institutional Income (Inception 12-Dec-2018)	(4.94%)	0.32%
R Class Accumulation (Inception 30-Nov-2012)	(5.17%)	0.44%
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index	(3.65%)	1.72%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Jan-2012)	(6.81%)	(0.27%)
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(6.75%)	1.34%
E Class EUR (Hedged) Accumulation (Inception 24-Jul-2009)	(7.52%)	(0.37%)
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (EUR Hedged)	(5.66%)	0.75%2
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 20-Jan-2017)	(5.34%)	(0.42%)
Institutional GBP (Hedged) Income (Inception 01-Mar-2010)	(5.30%)	0.89%
ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index (GBP Hedged)	(4.27%)	0.41%2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Low Average Duration Fund seeks to maximise total return, consistent with the preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

- » Underweight exposure to U.S. duration on the two-year portion of the yield curve contributed to relative performance, as front-end U.S. interest rates rose.
- » Underweight exposure to U.K. duration on the ten-year portion of the yield curve contributed to relative performance, as U.K. interest rates rose.
- » Select holdings within high yield corporate credit default swap indices detracted from relative performance, as a high yield corporate spreads tightened during the fourth quarter of 2022.
- » Holdings of agency mortgage-backed securities detracted from relative performance, as the asset class provided negative total return.
- » Overweight exposure to European duration on the two-year and three-year portions of the yield curve detracted from relative performance, as European interest rates rose.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Low Duration Global Investment Grade Credit Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-Feb-2014)	(5.37%)	1.54%
Institutional Income (Inception 22-Jun-2021)	(5.40%)	(4.35%)
Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	(6.00%)	1.58%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Feb-2014)	(7.34%)	(0.03%)
Institutional EUR (Hedged) Income (Inception 03-Jun-2021)	(7.31%)	(5.81%)
E Class EUR (Hedged) Accumulation (Inception 28-Feb-2014)	(8.09%)	(0.94%)
Bloomberg Global Aggregate Credit 1-5 Years Index (EUR Hedged)	(8.06%)	(0.03%)2
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 28-Feb-2014)	(6.02%)	0.84%
Institutional GBP (Hedged) Income (Inception 03-Jun-2021)	(6.01%)	(4.73%)
Bloomberg Global Aggregate Credit 1-5 Years Index (GBP Hedged)	(6.79%)	0.87%2
Classes denominated in NOK		
Institutional NOK (Hedged) Accumulation (Inception 10-Jul-2017)	(6.01%)	0.11%
Bloomberg Global Aggregate Credit 1-5 Years Index (NOK Hedged)	(6.71%)	0.40%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

Low Duration Global Investment Grade Credit Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management, by investing at least two-thirds of its assets in a diversified portfolio of investment grade corporate Fixed Income Instruments (as defined in the Prospectus).

- » Macro strategies, as an underweight to developed market duration contributed to performance.
- » Security selection within the gaming sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within the banking sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within emerging markets external debt detracted from performance, as exposure to Russian debt underperformed.
- » Exposure to the securitised sector, which posted a negative total return for the year, detracted from performance.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-May-2018)	(3.80%)	1.88%
Institutional Income (Inception 31-May-2018)	(3.74%)	1.90%
E Class Accumulation (Inception 31-May-2018)	(4.55%)	1.03%
E Class Income (Inception 14-Sep-2018)	(4.59%)	0.98%
H Institutional Accumulation (Inception 03-Sep-2020)	(3.99%)	0.47%
H Institutional Income (Inception 18-Jan-2022)	_	(3.49%)
Bloomberg U.S. Aggregate 1-3 Years Index	(3.72%)	0.93%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 31-May-2018)	(5.88%)	(0.15%)
Institutional EUR (Hedged) Income (Inception 22-Nov-2021)	(5.36%)	(4.76%)
E Class EUR (Hedged) Accumulation (Inception 31-May-2018)	(6.65%)	(1.02%)
E Class EUR (Hedged) Income (Inception 31-May-2018)	(6.69%)	(1.02%)
Z Class EUR (Hedged) Accumulation (Inception 03-Jun-2020)	(5.38%)	0.81%
Bloomberg U.S. Aggregate 1-3 Years Index (EUR Hedged)	(5.75%)	(1.03%)2
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 31-May-2018)	(4.51%)	0.80%
Institutional GBP (Hedged) Income (Inception 31-May-2018)	(4.48%)	0.79%
Bloomberg U.S. Aggregate 1-3 Years Index (GBP Hedged)	(4.37%)	0.02%
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 14-Oct-2020)	(3.89%)	0.54%
Bloomberg U.S. Aggregate 1-3 Years Index (SGD Hedged)	(3.81%)	(1.82%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Low Duration Income Fund seeks attractive income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

- » Short exposure to U.K. duration contributed to performance, as interest rates rose.
- » Short exposure to Japanese duration contributed to performance, as yields rose.
- » Long exposure to the Russian ruble contributed to performance, as it appreciated against the U.S. dollar.
- » Long exposure to U.S. duration detracted from performance, as interest rates rose.
- » Long exposure to high yield corporate credit detracted from performance, as spreads widened.
- » Holdings of securitised credit, namely agency mortgage-backed securities detracted from performance, as spreads widened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Low Duration Opportunities Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Jan-2016)	(7.35%)	1.33%
Institutional Income (Inception 07-Mar-2019)	(7.28%)	(0.12%)
Z Class Accumulation (Inception 15-Sep-2021)	(6.95%)	(5.93%)
ICE BofA SOFR Overnight Rate Index ³	1.69%	1.19%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	(9.37%)	(0.62%)
Institutional EUR (Hedged) Income (Inception 04-Apr-2018)	(9.31%)	(1.51%)
Investor EUR (Hedged) Accumulation (Inception 30-Jan-2018)	(9.64%)	(1.92%)
E Class EUR (Hedged) Accumulation (Inception 20-Oct-2017)	(9.96%)	(2.30%)
Euro Short-Term Rate (ESTER) Index ⁴	(0.02%)	(0.37%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 29-Jan-2016)	(7.98%)	0.37%
Institutional GBP (Hedged) Income (Inception 29-Jan-2019)	(7.98%)	(0.78%)
ICE BofA SONIA Overnight Rate Index ⁵	1.42%	0.53%2

- ¹ Annualised performance for periods of at least one year, otherwise cumulative.
- ² Benchmark inception performance is calculated from the inception date of the oldest share class.
- ³ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2022 1 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.
- ⁴ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 1 Month Euribor Index; 01 July 2021 onwards — Euro Short-Term Rate (ESTER) Index.
- ⁵ Benchmark performance for the Low Duration Opportunities Fund represents the following: Inception to 30 June 2021 1 Month GBP LIBOR Index; 01 July 2021 onwards — SONIA ICE BofA SONIA Overnight Rate Index.

Investment Objective and Strategy Overview

Low Duration Opportunities Fund (formerly Global Libor Plus Bond Fund) seeks to maximise long-term return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities. The Fund will seek to achieve returns in excess of the ICE BofA SOFR Overnight Rate Index (a measure of return in money market securities) over the medium to long-term by flexibly investing in a variety of Fixed Income Instruments based on the Investment Advisor's views on global fixed income market securities.

- » Short exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Short exposure to the euro contributed to performance, as it depreciated against the U.S. dollar.
- » Long exposure to the Brazilian real contributed to performance, as it appreciated against the U.S. dollar.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to Italian duration detracted from performance, as Italian interest rates rose.
- » Holdings of investment grade corporate credit detracted from performance, as spreads on those securities widened.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 27-Jul-2022)	_	(1.00%)
Institutional Income (Inception 27-Jul-2022)	_	(0.94%)
ICE BofA SOFR Overnight Rate Index	_	1.35%
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 27-Jul-2022)	_	(2.20%)
Institutional EUR (Hedged) Income (Inception 27-Jul-2022)	_	(2.16%)
Euro Short-Term Rate (ESTER)	_	0.33%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 27-Jul-2022)	_	(1.50%)
Institutional GBP (Hedged) Income (Inception 27-Jul-2022)	_	(1.54%)
ICE BofA SONIA Overnight Rate Index	_	1.00%

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Low Duration Opportunities ESG Fund seeks to maximise long-term return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments of varying maturities. The average portfolio duration of this Fund will normally vary from negative 1 year to positive 5 years based on the Investment Advisor's forecast for interest rates. The Fund seeks to promote environmental and social characteristics under normal market conditions in various ways as set out in the Fund's Supplement and seeks to invest a portion of its assets in sustainable investments.

The Fund commenced operations on 27 July 2022.

Fund Insights

- » Short exposure to U.K. duration contributed to performance, as U.K. interest rates rose.
- » Holdings of investment grade corporate credit contributed to performance, as spreads on those securities tightened.
- » Long exposure to U.S. duration detracted from performance, as U.S. interest rates rose.
- » Long exposure to European duration detracted from performance, as European interest rates rose.
- » Long exposure to Canadian duration detracted from performance, as Canadian interest rates rose.

PIMCO MLP & Energy Infrastructure Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 25-Nov-2014)	25.71%	0.21%
Institutional Income (Inception 25-Nov-2014)	25.65%	0.20%
E Class Income (Inception 25-Nov-2014)	24.58%	(0.97%)
Z Class Accumulation (Inception 07-Jun-2019)	27.02%	7.35%
Alerian MLP Index	30.92%	(2.39%)2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Nov-2014)	22.70%	(1.77%)
Institutional EUR (Hedged) Income (Inception 25-Nov-2014)	22.54%	(1.76%)
Alerian MLP Index EUR (Hedged)	28.13%	(4.03%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Nov-2014)	23.90%	(1.62%)
Alerian MLP Index GBP (Hedged)	28.96%	(3.99%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

PIMCO MLP & Energy Infrastructure Fund seeks to maximise total return, consistent with prudent investment management. The "total return" sought by the Fund consists of income and capital appreciation. The Fund seeks to achieve its investment objective by investing under normal circumstances at least two-thirds of its net assets either directly or indirectly in a portfolio of equity investments which are linked to (i) publicly traded partnerships, which are also known as master limited partnerships ("MLPs"), (ii) the general partners that own or manage MLPs, (iii) spin-offs (companies which separate from the MLPs or general partner after divestitures or restructuring) from MLPs, (iv) companies that are similar to MLPs by virtue of operating in the same industry or competing with MLPs (v) other entities that may not be structured as a publicly traded partnership but operate in the mid-stream energy sector (the transportation component of the energy infrastructure sector such as pipeline, rail and oil tankers) and (vi) special purpose entities (i.e., entities established for a specific purpose which may be used as an investment vehicle to gain access to investments outlined herein). The Fund may invest in these instruments either in the secondary market or during an initial public offering.

Fund Insights

- » Exposure to midstream energy equities contributed to absolute returns, as the sector generated positive returns.
- » Overweight to the liquefaction sector contributed to relative returns, as the sector outperformed the benchmark index.
- » Overweight to exploration and production and refining companies, contributed to relative returns, as the sector outperformed the benchmark index.
- » Selection in the pipeline transportation of natural gas and petroleum sub-sector sector detracted from relative returns, as the Fund's holdings underperformed.
- » Selection in the gathering and processing sub-sector detracted from relative returns, as the Fund's holdings underperformed.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 25-Jan-2017)	(8.52%)	1.21%
Institutional Income (Inception 25-Jan-2017)	(8.51%)	1.22%
Investor Accumulation (Inception 12-May-2017)	(8.85%)	0.53%
Investor Income (Inception 25-Jan-2017)	(8.83%)	0.87%
Administrative Income (Inception 25-Jan-2017)	(8.96%)	0.73%
E Class Accumulation (Inception 25-Jan-2017)	(9.34%)	0.32%
E Class Income (Inception 25-Jan-2017)	(9.40%)	0.31%
H Institutional Accumulation (Inception 14-May-2020)	(8.68%)	(0.42%)
ICE BofA SOFR Overnight Rate Index ³	1.78%	1.47%2
Classes denominated in CAD		
Institutional CAD (Hedged) Accumulation (Inception 01-Jun-2021)	(8.68%)	(4.74%)
ICE BofA SOFR Overnight Rate Index (CAD Hedged) ³	1.46%	0.94%
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 25-Jan-2017)	(10.79%)	(1.14%)
E Class CHF (Hedged) Income (Inception 09-Aug-2017)	(11.66%)	(2.62%)
ICE BofA SOFR Overnight Rate Index (CHF Hedged) ³	(0.68%)	(0.91%)2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 25-Jan-2017)	(10.41%)	(0.77%)
Institutional EUR (Hedged) Income (Inception 25-Jan-2017)	(10.35%)	(0.76%)
E Class EUR (Hedged) Accumulation (Inception 25-Jan-2017)	(11.27%)	(1.67%)
ICE BofA SOFR Overnight Rate Index (EUR Hedged) ³	(0.11%)	(0.50%)
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 25-Jan-2017)	(9.07%)	0.20%
Institutional GBP (Hedged) Income (Inception 25-Jan-2017)	(9.15%)	0.19%
ICE BofA SOFR Overnight Rate Index (GBP Hedged) ³	1.33%	0.50%2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Mortgage Opportunities Fund seeks to maximise long-term return, consistent with prudent investment management, by investing under normal circumstances at least 80% of its net assets in a diversified portfolio of mortgagerelated Fixed Income Instruments (as defined in the Prospectus), including but not limited to agency and non-agency residential and commercial mortgage-backed securities and credit risk transfer securities.

Fund Insights

- » Structured agency mortgage-backed securities positions, particularly interest only positions, contributed to performance, as the sector generated positive returns.
- » Negative exposure to European duration contributed to performance, as European rates rose.
- » U.S. interest rate exposure detracted from performance, as interest rates increased.
- » Exposure to senior non-agency residential mortgage-backed securities detracted from performance, as spreads widened.
- » Agency mortgage-backed securities relative value strategies detracted from performance, as the sector generated negative returns.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the Mortgage Opportunities Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Dec-1998)	(21.95%)	6.64%
Institutional Income (Inception 22-Nov-2001)	(21.96%)	7.82%
Investor Accumulation (Inception 07-Jan-1999)	(22.23%)	6.14%
BE Retail Accumulation (Inception 28-Apr-2022)	_	(13.40%)
E Class Accumulation (Inception 11-Sep-2006)	(22.65%)	7.85%
H Institutional Accumulation (Inception 08-Jan-2020)	(22.05%)	5.41%
S&P 500 Index (Net of Dividend withholding tax)	(18.51%)	6.24%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 28-Sep-2012)	(24.30%)	10.00%
E Class EUR (Hedged) Accumulation (Inception 02-Aug-2017)	(24.96%)	5.61%
S&P 500 (EUR Hedged) Index (Net of Dividend withholding tax)	(20.98%)	9.69%2
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 17-Jun-2021)	(23.76%)	(9.33%)
S&P 500 (GBP Hedged) Index (Net of Dividend withholding tax)	(20.34%)	(6.58%)
Classes denominated in SGD		
Institutional SGD (Hedged) Accumulation (Inception 22-Apr-2022)	_	(12.40%)
S&P 500 (SGD Hedged) Index (Net Total Return)	_	(11.26%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

StocksPLUS[™] Fund seeks to achieve a return which exceeds the total return performance of the Standard & Poor's 500 Composite Stock Price Index ("S&P 500") by employing a proprietary portfolio management strategy, which combines an actively managed portfolio of Fixed Income Securities (as defined in the Prospectus) with an exposure to the S&P 500. The Fund may invest without limit in equity securities and securities that are convertible into equity securities.

Fund Insights

- » The Fund's exposure to equity index derivatives linked to the S&P 500 Index detracted from absolute returns, as the S&P 500 Net Total Return Index returned -18.51%.
- » The Fund's bond alpha strategy detracted from returns. Highlights about the drivers of performance include the following:
- » Modest short exposure to the euro during the period from January 2022 to October 2022 contributed to performance, as the Euro depreciated relative to the U.S. dollar.
- » There were no other material contributors for this Fund.
- » Long exposure to U.S. interest rates detracted from returns, as interest rates increased.
- » Holdings of non-agency mortgage-backed securities detracted from returns, as spreads widened.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 29-Mar-2019)	(21.70%)	9.51%
S&P 500 Index (Net of dividend withholding tax)	(18.51%)	9.71%
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 17-Jun-2021)	(23.58%)	(9.40%)
S&P 500 (GBP Hedged) Index (Net of Dividend withholding tax)	(20.34%)	(6.58%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

PIMCO StocksPLUS™ AR Fund seeks maximum total return consistent with prudent investment management, by using the Investment Advisor's proprietary portfolio management strategy known as "StocksPLUS" (which combines an actively managed portfolio of fixed income instruments with exposure to equity securities). Fixed income instruments are similar to loans and pay a fixed or variable rate of interest.

Fund Insights

- » The Fund's exposure to equity index derivatives linked to the S&P 500 Index detracted from absolute returns, as the S&P 500 Net Total Return Index returned -18.51%.
- » The Fund's bond alpha strategy detracted from returns. Highlights about the drivers of performance include the following:
 - » Short exposure to U.K. long-end interest rates contributed to performance, as long-end U.K. interest rates rose.
 - » Holdings of treasury inflation-protected securities (TIPS) contributed to returns, as breakeven carry was positive due to accrued inflation.
 - » Long exposure to U.S. interest rates detracted from returns, as interest rates increased.
 - » Holdings of investment grade corporate credit detracted from returns, as spreads widened.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 14-Mar-2018)	(6.50%)	2.45%
E Class Accumulation (Inception 16-Dec-2013)	(7.32%)	3.20%
E Class Income II (Inception 16-Dec-2013)	(7.40%)	3.19%
75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index ³	(12.17%)	3.46%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 16-Dec-2013)	(8.05%)	2.77%
E Class EUR (Hedged) Accumulation (Inception 16-Dec-2013)	(8.90%)	1.82%
E Class EUR (Hedged) Income II (Inception 16-Dec-2013)	(8.90%)	1.82%
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(9.24%)	0.60%
T Class EUR (Hedged) Income (Inception 30-Sep-2014)	(9.25%)	0.61%
75% Bloomberg U.S. Aggregate Bond Index (EUR Hedged)/25% MSCI ACWI High Dividend Yield Index (EUR Hedged) ³	(13.73%)	2.17% ²
Classes denominated in GBP		
Institutional GBP (Hedged) Income (Inception 29-Jul-2022)	_	(1.06%)
75% Bloomberg U.S. Aggregate Bond Index (GBP Hedged)/25% MSCI ACWI High Dividend Yield Index (GBP Hedged) ³	_	(4.48%)

- ¹ Annualised performance for periods of at least one year, otherwise cumulative.
- ² Benchmark inception performance is calculated from the inception date of the oldest share class.
- ³ Benchmark performance for the Strategic Income Fund represents the following: Inception to 26 July 2016 75% Bloomberg Global Aggregate Index Hedged USD/25% MSCI All Country World Index; 27 July 2016 to 28 July 2022 — 75% Bloomberg Global Aggregate USD Hedged/25% MSCI World Index; 29 July 2022 onwards — 75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend Yield Index.

Strategic Income Fund seeks to provide an attractive level of current income, consistent with prudent investment management, while also seeking to provide long-term capital appreciation as a secondary objective. The Fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor's total return investment process and philosophy with income maximisation. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income and equity securities.

Fund Insights

The following affected performance (on a gross basis) during the reporting period:

Fixed Income Sleeve:

- » Short exposure to U.K. duration contributed to absolute performance, as U.K. interest rates rose.
- » Short exposure to Japanese duration contributed to absolute performance, as Japanese interest rates rose.
- » Long exposure to the Brazilian real contributed to absolute performance, as it appreciated against the U.S. dollar.
- » Long exposure to U.S. duration detracted from absolute performance, as U.S. interest rates rose.
- » Holdings of high yield corporate credit detracted from absolute performance, as spreads on those securities widened.
- » Holdings of non-agency mortgage backed securities detracted from absolute performance, as spreads on those securities widened.

Equity Sleeve:

- » Security selection in the energy sector contributed to relative returns, as the Fund's holdings within the energy sector outperformed the benchmark's holdings within the energy sector.
- » Underweight exposure to and security selection within the information technology sector contributed to relative returns, as the sector underperformed the benchmark index and the Fund's holdings within the information technology sector outperformed the benchmark's holdings within the information technology sector.
- » Security selection in the financials' sector contributed to relative returns, as the Fund's holdings within the financials' sector outperformed the benchmark's holdings within the financials' sector.
- » Overweight exposure to and security selection within the communication services' sector contributed to relative returns, as the sector outperformed the benchmark index and the Fund's holdings within the communication services' sector outperformed the benchmark's holdings within the communication services sector.
- » Underweight exposure to and currency positioning within the health care sector detracted from relative returns, as the sector outperformed the benchmark index and the Fund's currency exposures within the health care sector underperformed the benchmark's currency exposures within the health care sector.
- » Exposure to real estate sector detracted from returns, as the sector delivered negative returns.

	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 31-Jan-1998)	(15.26%)	4.35%
Institutional Income (Inception 25-Apr-2000)	(15.27%)	4.32
Investor Accumulation (Inception 28-Jan-1999)	(15.57%)	3.79
Investor Income (Inception 23-Oct-2000)	(15.55%)	3.74
Administrative Accumulation (Inception 16-May-2003)	(15.71%)	2.85
Administrative Income (Inception 21-Jul-2022)	_	(4.02
E Class Accumulation (Inception 31-Mar-2006)	(16.03%)	2.58
E Class Income (Inception 10-Oct-2005)	(16.07%)	2.49
H Institutional Accumulation (Inception 15-Oct-2002)	(15.39%)	3.49
H Institutional Income (Inception 25-May-2018)	(15.40%)	(0.04
T Class Accumulation (Inception 16-Oct-2014)	(16.34%)	(0.27
Bloomberg U.S. Aggregate Index	(13.01%)	3.93
Classes denominated in CAD		
Institutional CAD (Hedged) Income (Inception 02-May-2013)	(15.52%)	0.69
Bloomberg U.S. Aggregate (CAD Hedged) Index	(13.39%)	0.90
Classes denominated in CHF		
Institutional CHF (Hedged) Accumulation (Inception 24-Jun-2011)	(17.59%)	(0.18
Investor CHF (Hedged) Accumulation (Inception 24-Jun-2011)	(17.89%)	(0.53
E Class CHF (Hedged) Accumulation (Inception 19-Sep-2012)	(18.32%)	(1.75
Bloomberg U.S. Aggregate (CHF Hedged) Index	(15.62%)	(0.15
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Dec-2003)	(17.20%)	2.50
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(17.20%)	2.40
Investor EUR (Hedged) Accumulation (Inception 30-Dec-2004)	(17.44%)	2.01
Administrative EUR (Hedged) Accumulation (Inception 14-Oct-2009)	(17.63%)	0.61
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(17.89%)	1.59
E Class EUR (Hedged) Income (Inception 07-Mar-2012)	(17.90%)	(0.89
R Class EUR (Hedged) Accumulation (Inception 30-Nov-2012)	(17.38%)	(0.80
T Class EUR (Hedged) Accumulation (Inception 30-Sep-2014)	(18.12%)	(1.89
Bloomberg U.S. Aggregate (EUR Hedged) Index	(15.19%)	2.08
Classes denominated in EUR (Unhedged)		
Institutional EUR (Unhedged) Accumulation (Inception 13-Jun-2002)	(9.68%)	3.06
E Class EUR (Unhedged) Accumulation (Inception 03-Mar-2021)	(10.52%)	(2.60
Bloomberg U.S. Aggregate Index (EUR Unhedged) Index	(7.31%)	2.73
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 26-Mar-2010)	(16.11%)	1.60
Institutional GBP (Hedged) Income (Inception 30-Dec-2005)	(16.15%)	3.21
Bloomberg U.S. Aggregate (GBP Hedged) Index	(14.06%)	2.82
Classes denominated in HKD		
E Class HKD (Unhedged) Accumulation (Inception 20-Feb-2013)	(15.99%)	0.14
M Retail HKD (Unhedged) Income (Inception 20-Feb-2013)	(15.97%)	0.11
Bloomberg U.S. Aggregate (HKD Unhedged) Index	(12.91%)	1.21
Classes denominated in SGD	(12.2.170)	
Institutional SGD (Hedged) Accumulation (Inception 11-Jan-2011)	(15.49%)	1.65
E Class SGD (Hedged) Accumulation (Inception 15-Feb-2007)	(16.22%)	2.08
Bloomberg U.S. Aggregate (SGD Hedged) Index	(13.32%)	2.61

Investment Objective and Strategy Overview

Total Return Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

Fund Insights

- » Short exposure to duration in the U.K. contributed to relative performance, particularly in the beginning of the year, as interest rates rose.
- » Short exposure to duration in Japan contributed to relative performance, as interest rates rose.
- » There were no other material contributors for this Fund.
- » An overweight to the financial sector within investment grade corporate credit detracted from relative performance, as credit spreads widened.
- » Interest rate strategies in the Eurozone, including instrument selection detracted from relative performance, as swap spreads widened.
- » Exposure to high yield credit detracted from relative performance, as spreads widened, particularly in the first half of the year.
- » Positions in non-agency mortgage-backed securities and other securitised assets detracted from relative performance particularly in May, as spreads widened.
- » An overweight to U.S. duration, particularly in January to March, detracted from relative performance, as interest rates rose.

¹ Annualised performance for periods of at least one year, otherwise cumulative.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

PIMCO TRENDS Managed Futures Strategy Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2015)	10.75%	3.32%
Investor Accumulation (Inception 23-Sep-2022)	_	(5.70%)
E Class Accumulation (Inception 30-Jun-2015)	9.68%	2.21%
H Institutional Accumulation (Inception 23-Aug-2022)	_	1.30%
Z Class Accumulation (Inception 15-Dec-2021)	12.36%	11.28%
ICE BofA SOFR Overnight Rate Index ³	1.78%	1.29%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 30-Jun-2015)	9.40%	1.63%
Investor EUR (Hedged) Accumulation (Inception 23-Sep-2022)	_	(6.10%)
E Class EUR (Hedged) Accumulation (Inception 30-Jun-2015)	8.22%	0.52%
ICE BofA SOFR Overnight Rate Index (EUR Hedged) ³	(0.11%)	(0.36%)2
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 18-Nov-2022)	_	(1.20%)
Institutional GBP (Hedged) Income (Inception 23-Sep-2022)	_	(5.81%)
ICE BofA SOFR Overnight Rate Index (GBP Hedged) ³	_	0.66%2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

PIMCO TRENDS Managed Future Strategy Fund seeks positive, risk-adjusted returns, consistent with prudent investment management by investment under normal circumstances in derivatives on interest rates, currencies, mortgage-related securities (as outlined in the Fund's Prospectus), credit, equity indices, volatility-related instruments (including, but not limited to, futures on volatility-related indices) and commodity-related instruments (as outlined in the Fund's Prospectus).

Fund Insights

- » Short positions in British pound sterling, Chinese yuan, and Canadian dollar contributed performance as prices declined compared to the U.S. dollar.
- » Short positions in British and U.S. interest rates contributed performance as rates rose.
- » Positioning in India, Poland, and Czech interest rates detracted from performance due to price reversals.
- » Positioning in Indian, Brazilian and U.S. equity indices detracted from performance due to price reversals.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the PIMCO TRENDS Managed Futures Strategy Fund represents the following: Inception to 30 June 2022 — 3 Month USD LIBOR Index; 01 July 2022 onwards — ICE BofA SOFR Overnight Rate Index.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in GBP		
Institutional Accumulation (Inception 28-Sep-2007)	(18.51%)	4.04%
Institutional Income (Inception 08-Jul-2016)	(18.56%)	(0.36%)
Z Class Accumulation (Inception 20-Nov-2019)	(18.12%)	(4.94%)
ICE BofA Merrill Lynch Sterling Non-Gilts Index	(17.75%)	3.79%2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

UK Corporate Bond Fund seeks to maximise total return, consistent with prudent investment management. The Fund will invest at least twothirds of its assets in a diversified portfolio of GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by direct holdings in Fixed Income Securities (as defined in the Prospectus) or derivative instruments, including but not limited to options, futures, swaps or credit default swaps.

Fund Insights

- » Security selection within the banking sector contributed to performance, as exposure to select subordinated bonds outperformed.
- » An underweight to and security selection in the transportation sector contributed to performance, and in particular void exposure to a Russian issuer which underperformed.
- » An overweight to and security selection within the real estate investment trust and real estate sector detracted from performance, as the sector underperformed the broader market.
- » Security selection within the finance companies sector detracted from performance, as a select overweight issuer underperformed.
- » An underweight to the insurance sector detracted from performance, as the sector outperformed the broader market.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

UK Long Term Corporate Bond Fund

Class 1 Year Inception Classes denominated in GBP Institutional Accumulation (Inception 30-Jun-2005) (29.58%)3.93% Institutional Income (Inception 14-Aug-2008) (29.54%)4.92% ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index³ 3.49%2 (30.00%)

- ¹ Annualised performance for periods of at least one year, otherwise cumulative.
- ² Benchmark inception performance is calculated from the inception date of the oldest share class.
- ³ Benchmark performance for the UK Long Term Corporate Bond Fund represents the following: Inception to 30 March 2013 — Markit iBoxx Sterling Non-Gilts 10+ Index; 31 March 2013 onwards — ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index.

Investment Objective and Strategy Overview

UK Long Term Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund invests at least two-thirds of its assets in a diversified portfolio of investment grade GBP-denominated Fixed Income Instruments (as defined in the Prospectus) of varying maturities.

- » Macro strategies, and in particular a duration underweight, contributed to performance as rates significantly increased over the period.
- » An overweight to the banking sector, in particular in the second half of the year as the sector rallied, contributed to performance.
- » An underweight to the real estate sector contributed to performance, as the sector underperformed the broader market.
- » Security selection within the banking sector detracted from performance, as a select overweight issuer underperformed.
- » An overweight to and security selection within the real estate investment trust (REITS) sector detracted from performance, as select overweight issuers underperformed.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 28-May-1998)	(12.28%)	5.32%
Institutional Income (Inception 23-Jan-2001)	(12.20%)	5.63%
Investor Accumulation (Inception 18-Mar-1999)	(12.58%)	4.96%
Investor Income (Inception 14-Jan-1999)	(12.51%)	4.94%
E Class Accumulation (Inception 31-Mar-2006)	(13.04%)	3.99%
E Class Income (Inception 31-Jul-2006)	(13.01%)	4.06%
H Institutional Accumulation (Inception 15-Oct-2002)	(12.44%)	6.34%
H Institutional Income (Inception 14-Feb-2020)	(12.48%)	(1.71%)
M Retail Income (Inception 11-Jan-2012)	(13.08%)	3.56%
R Class Accumulation (Inception 30-Nov-2012)	(12.48%)	3.51%
Z Class Accumulation (Inception 29-Jun-2016)	(11.76%)	4.00%
ICE BofA Merrill Lynch US High Yield Constrained Index ³	(11.24%)	5.53%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 10-Apr-2003)	(14.19%)	4.68%
Institutional EUR (Hedged) Income (Inception 30-Dec-2005)	(14.22%)	3.88%
Investor EUR (Hedged) Accumulation (Inception 12-Feb-2003)	(14.56%)	4.61%
E Class EUR (Hedged) Accumulation (Inception 31-Mar-2006)	(14.95%)	2.89%
ICE BofA Merrill Lynch US High Yield Constrained Index (EUR Hedged) ³	(13.41%)	5.37%2
Classes denominated in GBP		
Institutional GBP (Hedged) Accumulation (Inception 30-Sep-2003)	(13.12%)	5.26%
Institutional GBP (Hedged) Income (Inception 22-Jun-2016)	(13.13%)	2.05%
ICE BofA Merrill Lynch US High Yield Constrained Index (GBP Hedged) ³	(12.46%)	5.76%2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

US High Yield Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management. The Fund seeks to achieve its investment objective by investing at least two-thirds of its total net assets in a diversified portfolio of high yield Fixed Income Instruments (as defined in the Prospectus) that are rated lower than Baa by Moody's or lower than BBB by S&P or equivalently rated by Fitch.

Fund Insights

- » An underweight to the retail sector contributed to performance, as the sector underperformed.
- » Security selection within the aerospace and defence sector contributed to performance, as a select overweight issuer outperformed.
- » An overweight to healthcare detracted from performance, as the sector underperformed.
- » Security selection within the building products sector detracted from performance, as select overweight issuers underperformed.
- » Security selection within the consumer non-cyclicals sector detracted from performance, as select overweight issuers underperformed.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

³ Benchmark performance for the US High Yield Bond Fund represents the following: Inception to 31 March 2015 — ICE BofA Merrill Lynch US High Yield, BB-B Rated, Constrained Index; 01 April 2015 onwards — ICE BofA Merrill Lynch US High Yield Constrained Index.

US Investment Grade Corporate Bond Fund

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 15-Sep-2016)	(16.80%)	0.85%
Institutional Income (Inception 15-Sep-2016)	(16.85%)	0.84%
E Class Accumulation (Inception 07-Nov-2019)	(17.58%)	(4.26%)
E Class Income (Inception 08-Mar-2019)	(17.53%)	(1.39%)
H Institutional Accumulation (Inception 23-Aug-2022)	_	(2.80%)
Bloomberg U.S. Credit Index	(15.26%)	0.96%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 15-Sep-2016)	(18.77%)	(1.28%)
Bloomberg U.S. Credit Index (EUR Hedged)	(17.54%)	(1.19%)
Classes denominated in GBP		
Institutional GBP (Hedged) Income II (Inception 15-Sep-2016)	(17.83%)	(0.39%)
Bloomberg U.S. Credit Index (GBP Hedged)	(16.46%)	(0.22%)

¹ Annualised performance for periods of at least one year, otherwise cumulative.

Investment Objective and Strategy Overview

US Investment Grade Corporate Bond Fund seeks to maximise total return, consistent with preservation of capital and prudent investment management by investing at least two-thirds of its assets in a diversified portfolio of USD-denominated investment grade corporate Fixed Income Instruments (as defined in the Prospectus) of varying maturities, which may be represented by holdings in credit-related Fixed Income Securities (as defined in the Prospectus) or derivative instruments such as options, futures contracts or credit default swaps as further outlined in the Prospectus.

Fund Insights

- » Macro strategies, as a duration underweight contributed to performance.
- » Security selection within the gaming sector contributed to performance, as select overweight issuers outperformed.
- » Security selection within emerging markets external debt detracted from performance, as exposure to Russian debt underperformed.
- » Security selection within the banking sector detracted from performance, as a select overweight issuer underperformed following the announcement of a restructuring plan.
- » An overweight to and security selection within real estate investment trusts detracted from performance, as the sector underperformed.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Average Annual Total Return for the Period Ended 31 December 2022 ¹		
	1 Year	Class Inception
Classes denominated in USD		
Institutional Accumulation (Inception 30-Jun-2014)	0.00%	1.51%
Institutional Income (Inception 11-May-2020)	0.02%	0.71%
Investor Accumulation (Inception 30-Jun-2014)	(0.27%)	1.16%
E Class Accumulation (Inception 30-Jun-2014)	(0.45%)	1.12%
H Institutional Accumulation (Inception 12-Dec-2018)	(0.19%)	1.02%
Z Class Income (Inception 07-Aug-2014)	0.46%	1.98%
FTSE 3-Month U.S. Treasury Bill Index	1.50%	0.87%2
Classes denominated in EUR		
Institutional EUR (Hedged) Accumulation (Inception 29-Jan-2016)	(1.88%)	(0.13%)
E Class EUR (Hedged) Accumulation (Inception 08-Jun-2016)	(2.35%)	(0.70%)
ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index (EUR Hedged)	(0.53%)	(0.80%)2

¹ Annualised performance for periods of at least one year, otherwise cumulative.

US Short-Term Fund seeks maximum current income consistent with the preservation of capital and daily liquidity. The Fund invests at least two-thirds of its total assets in a diversified portfolio of Fixed Income Instruments (as defined in the Prospectus) of varying maturities issued by various U.S. and non-U.S. public- or privatesector entities. The average portfolio duration of this Fund will normally vary based on the Investment Advisor's forecast for interest rates and is not expected to exceed one year. The Fund will reference its performance against a benchmark rate of the FTSE 3-Month U.S. Treasury Bill Index. The FTSE 3-Month U.S. Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3-month Treasury Bill issues.

Fund Insights

- » Holdings of investment grade corporate credit contributed to relative performance, as the income from corporate bonds offset the impact from credit spread widening.
- » There were no other material contributors for this Fund.
- » Holdings of agency mortgage-backed securities detracted from relative performance, as the asset class provided negative total return.
- » Overweight exposure to U.S. duration at the front-end of the U.S. yield curve detracted from relative performance, as front-end U.S. interest rates rose.
- » Holdings of government agency securities detracted from relative performance, as the asset class provided negative total return.

² Benchmark inception performance is calculated from the inception date of the oldest share class.

Benchmark Descriptions

Legal Benchmark Name

1 Month NIBOR Rate Index

1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE **BofAML BB-B Rated Developed Markets High Yield Constrained ESG** Tilt Index, JPMorgan ESG Emerging **Markets Bond Index Global** Diversified; All USD Hedged

1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B **Rated Developed Markets High Yield** Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)

3 Month HIBOR Index

45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), **15% JPMorgan Emerging Local** Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total **Return Index, 10% FTSE NAREIT Global Real Estate Developed Total** Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return Index weighted (USD Hedged)

50% JPMorgan EMBI Global Index/ 50% JPMorgan Government Bond **Index-Emerging Markets Global Diversified Index (USD Unhedged)**

60% MSCI All Country World Index/ 40% Bloomberg Global Aggregate (USD Hedged)

Index Description

1 Month NIBOR (Norwegian Interbank Offered Rate) Index is an average interest rate, determined by Norges Bank, that is derived from the rate on a similar loan in the U.S. dollar market plus the interest rate differential between Norwegian Kroner and U.S. dollars from the forward exchange market. It is not possible to invest directly in an unmanaged index.

The Bloomberg Global Aggregate Credit ex Emerging Markets Index provides a broad-based measure of the global developed investment-grade fixed income markets. The ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries rated BB1 through B3, based on an average of Moody's, S&P and Fitch and adjusts security weightings so as to improve the overall Environmental, Social, Governance ("ESG") risk score of the index. The JP Morgan ESG Emerging Markets Bond Index Global Diversified tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and guasi-sovereign entities, and incorporating environmental, social, and governance factors in the index construction.

The Bloomberg Global Aggregate Credit ex-Emerging Markets (USD Hedged) provides a broad-based measure of the global developed markets investment-grade fixed income markets. ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian dollars, sterling, euro (or euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to September 25th, 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices. The JPMorgan EMBI Global (USD Hedged) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities, Brady bonds, loans, Eurobonds and local market instruments. It is not possible to invest directly in an unmanaged index.

3 Month HIBOR (Hong Kong Interbank Offered Rate) Index is a reference rate that shows an average of the interest rates at which a number of banks designated by the Hong Kong Association of Banks are willing to lend to one another without collateral at different maturities.

The benchmark is a blend of 45% Bloomberg Global Inflation Linked 1-30 Year Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged) and 10% Bloomberg Gold Subindex Total Return Index (USD Hedged). The Bloomberg Global Inflation Linked 1-30yrs Index measures the performance of the major developed market government inflation-linked bond markets. It is market capitalisation-weighted and includes maturities up to 30 years. JPMorgan Emerging Local Markets Index Plus tracks total returns for local currency-denominated money market instruments in 24 emerging markets countries. The Bloomberg Commodity Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures of a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The FTSE NAREIT Global Real Estate Developed Total Return Index is a free-float adjusted, market capitalisation-weighted index designed to track the performance of listed real estate companies worldwide. The Bloomberg Gold Subindex Total Return Index reflects the return on fully collateralised positions in the underlying commodity futures. It is not possible to invest in an unmanaged index.

The benchmark is a blend of 50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged). JPMorgan EMBI Global Index tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasisovereign entities: Brady bonds, loans, and Eurobonds JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.

The benchmark is a blend of 60% MSCI All Country World Index (ACWI) and 40% Bloomberg Global Aggregate (USD Hedged) Index. The MSCI All Country World Index is a free float-adjusted market capitalisation-weighted index that is designed to measure the equity market performance of developed and emerging markets. The Index consists of 47 country indices comprising 23 developed and 23 emerging market country indices. Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investmentgrade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

Legal Benchmark Name

Index Description

75% Bloomberg U.S. Aggregate Bond Index/25% MSCI ACWI High Dividend **Yield Index**

The MSCI ACWI High Dividend Yield Index is based on MSCI ACWI (EUR Hedged), its parent index, and includes large and mid cap stocks across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends. Bloomberg U.S. Aggregate (EUR Hedged) Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.

Alerian MLP Index

The Alerian MLP Index is the leading gauge of large-and mid-cap energy master limited partnerships (MLPs). It is a float-adjusted, capitalisation-weighted index, which includes 50 prominent companies.

Bloomberg AusBond Bank Bills Index

The Bloomberg AusBond Bank Bills Index is an unmanaged index representative of the total return performance of Australian money market securities. It is not possible to invest directly in an unmanaged index.

Bloomberg Commodity Index Total Return

Bloomberg Commodity Index Total Return is an unmanaged index composed of futures contracts on a number of physical commodities. The index is designed to be a highly liquid and diversified benchmark for commodities as an asset class. The futures exposures of the benchmark are collateralised by U.S. T-bills. It is not possible to invest directly in an unmanaged index.

Bloomberg Euro Aggregate 1-10 Year Bond Index

The Bloomberg Euro Aggregate 1-10 Year Bond Index represents the Euro Aggregate 1-10 Year component of the Bloomberg Pan-European Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.

Bloomberg Euro-Aggregate Credit Index

The Bloomberg Euro-Aggregate Credit Index is the Credit component of the Bloomberg Euro-Aggregate Index. The Bloomberg Euro-Aggregate Index consists of bonds issued in the euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria. It is not possible to invest directly in an unmanaged index.

Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index

Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index represents the Germany, France and Netherlands Government exposure with maturity over 15 years component of the Bloomberg Euro-Aggregate Index consists of bonds issued in the Euro or the legacy currencies of the 17 sovereign countries participating in the European Monetary Union (EMU). All issues must be investment grade rated, fixed-rate securities with at least one year remaining to maturity. The Euro-Aggregate Index excludes convertible securities, floating rate notes, perpetual notes, warrants, linked bonds, and structured products. German Schuldscheine (quasi-loan securities) are also excluded because of their trading restrictions and unlisted status, which results in illiquidity. The country of issue is not an index criterion, and securities of issuers from outside the Eurozone are included if they meet the index criteria.

Bloomberg Global Aggregate (USD Hedged) Index

Bloomberg Global Aggregate (USD Hedged) Index provides a broad-based measure of the global investmentgrade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian Government securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)

Bloomberg Global Aggregate Credit Index 1-5 Years Index (USD Hedged) is an unmanaged Index that provides a broad-based measure of the global investment-grade fixed income markets having a maturity of at least 1 year and less than 5 years. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitised Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities.

Legal Benchmark Name

Index Description

Bloomberg Global Aggregate Credit Index (USD Hedged)

Bloomberg Global Aggregate Credit Index (USD Hedged) is an unmanaged Index that provides a broadbased measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate Indices. This index excludes Government and Securitised Securities. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian securities, and USD investment grade 144A securities. It is not possible to invest directly in an unmanaged index.

Bloomberg Global Aggregate ex-USD (USD Hedged) Index

Bloomberg Global Aggregate ex-USD (USD Hedged) Index provides a broad-based measure of the global investment-grade fixed income markets. The three major components of this index are the U.S. Aggregate, the Pan-European Aggregate, and the Asian-Pacific Aggregate indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities, and USD investment grade 144A securities.

Bloomberg MSCI Green Bond Index (USD Hedged)

The Bloomberg MSCI Green Bond Index, USD Hedged offers investors an objective and robust measure of the global market for fixed income securities issued to fund projects with direct environmental benefits. An independent research driven methodology is used to evaluate index-eligible green bonds to ensure they adhere to established Green Bond Principles and to classify bonds by their environmental use of proceeds. It is not possible to invest directly in an unmanaged index.

Bloomberg U.S. **Aggregate Index**

Bloomberg U.S. Aggregate Index represents securities that are SEC-registered, taxable, and Dollar-denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.

Bloomberg U.S. Aggregate 1-3 Years Index

Bloomberg U.S. Aggregate 1-3 Years Index represents securities that are SEC-registered, taxable, and Dollardenominated with a maturity between one and three years. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage passthrough securities, and asset-backed securities. It is not possible to invest directly in an unmanaged index.

Bloomberg U.S. Credit Index

Bloomberg U.S. Credit Index is an unmanaged index comprised of publicly issued U.S. corporate and specified non-U.S. debentures and secured notes that meet the specified maturity, liquidity, and quality requirements. To qualify, bonds must be SEC-registered. This index was formerly known as the Bloomberg Credit Investment Grade Index. It is not possible to invest directly in an unmanaged index.

Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index

Bloomberg World Government Inflation-Linked Bond (USD Hedged) Index measures the performance of the major government inflation-linked bond markets. The Index includes inflation-linked debt issued by the following countries: Australia, Canada, France, Sweden, United Kingdom, and the United States. It is not possible to invest directly in an unmanaged index.

Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged)

Bloomberg World Government Inflation-Linked Bond 1-5 Year Index (USD Hedged) measures the performance of the world government inflation-linked bond market having a maturity of at least 1 year and less than 5 years. It is not possible to invest directly in an unmanaged index.

Canadian Overnight Repo Rate (CORRA)

Canadian Overnight Repo Rate (CORRA) measures the cost of overnight general collateral funding in Canadian dollars using Government of Canada treasury bills and bonds as collateral for repurchase transactions.

Euro Short-Term Rate (ESTER) Index

ESTER reflects the wholesale Euro unsecured overnight borrowing costs of banks located in the Euro area. ESTER is published on any day on which the Trans-European Automated Real-time Gross Settlement Express Transfer payment system (or any successor settlement system) is open for the settlement of payments in Euro. ESTER is based on transactions conducted and settled on the previous business day (the reporting date "T") with a maturity date of T+1 which are deemed to have been executed at arm's length and thus reflect market rates in an unbiased way.

FTSE 3-Month U.S. Treasury Bill Index

FTSE 3-Month U.S. Treasury Bill Index is an unmanaged index representing monthly return equivalents of yield averages of the last 3 month U.S. Treasury Bill issues. It is not possible to invest directly in an unmanaged index.

FTSE Euro Broad Investment-**Grade Index**

FTSE Euro Broad Investment-Grade Index is an index of the Euro-based investment-grade fixed-income market that is accessible to institutional investors (in Euro terms). It is not possible to invest directly in an unmanaged index.

ICE BofA Merrill Lynch 1-3 Year U.S. **Treasury Index**

The ICE BofA Merrill Lynch 1-3 Year U.S. Treasury Index is an unmanaged index comprised of U.S. Treasury securities, other than inflation-protection securities and STRIPS, with at least \$1 billion in outstanding face value and a remaining term to final maturity of at least one year and less than three years. It is not possible to invest directly in an unmanaged index.

Legal Benchmark Name

Index Description

ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index (EUR Hedged)

The ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index (EUR Hedged) is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. To qualify for selection, an issue must have settled on or before the month-end rebalancing date. While the index will often hold the Treasury Bill issued at the most recent 3-month auction, it is also possible for a seasoned 6-month Bill to be selected.

ICE BofA Merrill Lynch BB-B European **Currency High Yield Constrained Index**

The Index is designed to track the performance of euro and British pound sterling-denominated below investment grade corporate debt publicly issued in the eurobond, sterling domestic or euro domestic markets. To be eligible for Index inclusion bonds must be rated below investment grade but at least B3 based on an average of Moody's, S&P, and Fitch. Individual issuer exposure within the Index is capped at 3%. Further details on the Index, including an up-to-date description of its duration, are available from the Investment Advisor on request.

ICE BofA Merrill Lynch BB-B Rated **Developed Markets High Yield Constrained Index Hedged into USD** ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD tracks the performance of below investment grade bonds of corporate issuers domiciled in developed market countries having an investment grade foreign currency long term debt rating (based on a composite of Moody's, S&P, and Fitch). The Index includes bonds denominated in U.S. dollars, Canadian Dollars, Sterling, Euro (or Euro legacy currency), but excludes all multicurrency denominated bonds. Bonds must be rated below investment grade but at least B3 based on a composite of Moody's, S&P, and Fitch. Qualifying bonds are capitalisation-weighted provided the total allocation to an individual issuer (defined by Bloomberg tickers) does not exceed 2%. Issuers that exceed the limit are reduced to 2% and the face value of each of their bonds is adjusted on a pro-rata basis. Similarly, the face value of bonds of all other issuers that fall below the 2% cap are increased on a pro-rata basis. Prior to 25 September 2009, the ICE BofA Merrill Lynch Indices were known as the Merrill Lynch Indices.

ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index

The ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index is made up of investment grade Sterling-denominated bonds, excluding Sterling-denominated bonds issued by the British government. All bonds in the index must be rated investment grade by at least one of the major rating agencies. It is not possible to invest directly in an unmanaged index.

ICE BofA Merrill Lynch Sterling **Non-Gilts Index**

ICE BofA Merrill Lynch Sterling Non-Gilts Index tracks the performance of sterling-denominated investment grade public debt of Corporate, quasi-Government and non-UK sovereign issuers. It is not possible to invest directly in an unmanaged index.

ICE BofA Merrill Lynch U.S. High Yield **Constrained Index**

The ICE BofA Merrill Lynch US High Yield Constrained Index tracks the performance of U.S. dollar-denominated below investment grade rated corporate debt publically issued in the U.S. domestic market. To qualify for inclusion in the index, securities must have a below investment grade rating (based on an average of Moody's, S&P, and Fitch) and an investment grade rated country of risk (based on an average of Moody's, S&P, and Fitch foreign currency long term sovereign debt ratings).

ICE BofA SARON Overnight Rate Index

ICE BofA SARON Overnight Rate Index tracks the performance of a synthetic asset paying SARON to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.

ICE BofA SOFR Overnight Rate Index

ICE BofA SOFR Overnight Rate Index tracks the performance of a synthetic asset paying SOFR to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that days fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument. It is not possible to invest directly in an unmanaged index.

ICE BofA SONIA Overnight Rate Index

ICE BofA SONIA Overnight Rate Index tracks the performance of a synthetic asset paying SONIA to a stated maturity. The index is based on the assumed purchase at par of a synthetic instrument having exactly its stated maturity and with a coupon equal to that day's fixing rate. That issue is assumed to be sold the following business day (priced at a yield equal to the current day fixing rate) and rolled into a new instrument.

JPMorgan Asia Credit Index

The JPMorgan Asia Credit Index measures the performance of Asia ex-Japan USD-denominated bond market. Index provides a benchmark for investment opportunities in U.S. dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, quasi-sovereigns, and corporates.

JPMorgan Corporate Emerging **Markets Bond Index Diversified (CEMBI)**

The JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI) is a uniquely weighted version of the CEMBI index. It limits the weights of those index countries with larger corporate debt stocks by only including a specified portion of these countries' eligible current face amounts of debt outstanding. The CEMBI Diversified results in well-distributed, more balanced weightings for countries included in the index. The countries covered in the CEMBI Diversified are identical to those covered by the CEMBI. It is not possible to invest directly in an unmanaged index.

JPMorgan Emerging Local Markets Index Plus (Unhedged)

JPMorgan Emerging Local Markets Index Plus (Unhedged) tracks total returns for local-currency-denominated money market instruments in 22 emerging markets countries with at least US\$10 billion of external trade. It is not possible to invest directly in an unmanaged index.

Legal Benchmark Name

JPMorgan Emerging Markets Bond Index (EMBI) Global

JPMorgan ESG Emerging Markets **Bond Index (EMBI) Global Diversified**

JPMorgan ESG Government Bond **Index-Emerging Markets Global Diversified Index**

JPMorgan Government Bond Index-**Emerging Markets Global Diversified** Index (Unhedged)

JPMorgan JACI Composite Total Return (EUR Hedged)

JPMorgan JACI Non-Investment Grade

PIMCO Global Advantage Bond Index (GLADI) (London Close)

S&P 500 Index

SHIR Shekel Overnight Risk Free Rate

SORA Singapore Interbank Overnight Rate Average

Index Description

JPMorgan Emerging Markets Bond Index (EMBI) Global tracks total returns for United States Dollardenominated debt instruments issued by emerging market sovereign and guasi-sovereign entities.

The JPMorgan ESG Emerging Markets Bond Index Global Diversified tracks total returns for United States Dollar denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities incorporating environmental, social, and governance factors in the index construction.

The JPMorgan ESG GBI-EM Global Diversified (JESG GBI-EM) tracks the performance of bonds issued by emerging market governments and denominated in the local currency of the issuer. The index applies an Environmental, Social and Governance (ESG) scoring and screening methodology to tilt toward issuers ranked higher on ESG criteria and green bond issues, and to underweight or remove issuers that rank lower.

The JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged) is a comprehensive global local emerging markets index, and consists of regularly traded, liquid fixed-rate, domestic currency government bonds to which international investors can gain exposure. It is not possible to invest directly in an unmanaged index.

The JP Morgan Asia Credit Index (EUR Hedged) measures the performance of Asia ex Japan USD denominated bond market. Index provides a benchmark for investment opportunities in US dollar-denominated fixed income instruments issued by Asia ex-Japan sovereigns, guasi-sovereigns, and corporates.

JPMorgan JACI Non-IG comprises fixed rate U.S. dollar-denominated high yield bonds issued by Asia sovereigns, quasi-sovereigns, banks and corporates. The existing JACI Non-IG contains both fixed and floating rate bonds issued by Asia-domiciled entities having a nominal outstanding of at least US\$150 million and more than one year to maturity.

The PIMCO Global Advantage Bond Index (GLADI) (London Close) is a diversified global index that covers a wide spectrum of global fixed income opportunities and sectors, from developed to emerging markets, nominal to real asset, and cash to derivative instruments. Unlike traditional indices, which are frequently comprised of bonds weighted according to their market capitalisation, GLADI uses GDP-weighting which puts an emphasis on faster-growing areas of the world and thus makes the index forward-looking in nature. PIMCO's GLADI methodology is intellectual property covered by U.S. Patent No. 8,306,892. GLOBAL ADVANTAGE and GLADI are trademarks of Pacific Investment Management Company LLC.

S&P 500 is an unmanaged market index generally considered representative of the stock market as a whole. The Index focuses on the large-cap segment of the U.S. equities market. It is not possible to invest directly in an unmanaged index.

This index stores the Shekel overnight Interest Rate and is equal to the Bank of Israel rate, except on days when the SHIR is not published, it's value will be what it was on the last day it was published. The Bank of Israel Rate is determined by the Bank of Israel Monetary Committee eight times a year, generally on Mondays at 16:00. The dates of the Bank of Israel interest rate's publication and application are published each year on the Bank of Israel's website. The SHIR will be published on the Bank of Israel website by 11:00 each day, except for Saturdays, Sundays, and additional dates as published on the Bank of Israel website each year, and that will be updated periodically. It is not possible to invest directly in an unmanaged index.

The Singapore Overnight Rate Average (SORA) is the volume-weighted average rate of borrowing transactions in the unsecured overnight interbank SGD cash market in Singapore.

Statement of Assets and Liabilities

		PIMCO A Yield Bo		Asia St Interest B		
(Amounts in thousands)	3	As at 1-Dec-2022	As at 31-Dec-2021	As at 31-Dec-2022	31	As at -Dec-2021
Current Assets:						
Financial Assets at fair value through profit or loss:						
Transferable securities	\$	2,652,171	\$ 2,901,911	\$ 276,959	\$	321,481
Investment funds		239,979	330,471	29,746		33,109
Repurchase agreements		20,572	178,712	820		837
Deposits with credit institutions		0	0	0		0
Financial derivative instruments		54,267	21,279	3,700		2,359
Cash		0	1,077	546		406
Deposits with counterparty		34,314	29,134	2,017		1,928
Income receivable		48,231	49,574	3,836		3,671
Receivables for investments sold		18,600	2,394	0		0
Receivables for TBA investments sold		0	0	0		0
Receivables for Fund shares sold		5,111	3,765	119		276
Receivables for financial derivatives margin		14,965	0	1,946		348
Other assets		0	0	0		0
Total Current Assets		3,088,210	3,518,317	319,689		364,415
Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments		(27,401)	(7,650)	(1,065)		(1,643)
Fair value of securities sold short		0	0	0		0
Payable for investments purchased		(3,578)	(35,667)	0		(520)
Payable for TBA investments purchased		0	0	0		0
Payable for Fund shares redeemed		(11,061)	(1,141)	(76)		(40)
Payable for management fee		(1,671)	(1,879)	(164)		(177)
Payable for reverse repurchase agreements		0	(48,848)	0		(1,024)
Payable for sale-buyback financing transactions		0	0	0		0
Expenses payable		(41)	(111)	0		0
Bank overdraft		(13,527)	0	0		0
Dividend payable		(161)	(441)	0		0
Payable for financial derivatives margin		(25,632)	(1,505)	(1,842)		0
Deposits from counterparty		(23,746)	(9,152)	(2,555)		0
Other liabilities		(23,746)	(9,152)	(2,555)		0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders		(106,818)	(106,394)	(5,702)		(3,404)
Net Assets Attributable to Redeemable Participating Shareholders	\$	2,981,392	\$ 3,411,923	\$ 313,987	\$	361,011

 $\ensuremath{\mathsf{A}}$ zero balance may reflect actual amounts rounding to less than one thousand.

	PIMCO Securiti			Climate I Fund	2		Commo Retur			PIMCO Opportunitie		
3	As at 11-Dec-2022	As at 31-Dec-2021	As at 31-Dec-2022		As at Dec-2021	3	As at 1-Dec-2022	As at 31-Dec-2021	31-	As at Dec-2022	31	As at I-Dec-2021
\$	6,129,600	\$ 8,423,010	\$ 248,281	\$	321,810	\$	1,750,918	\$ 1,554,523	\$	80,195	\$	123,472
	140	481,206	0		0		120	18		9,649		13,600
	10,172	62,523	36,800		0		59,113	2,098		6,910		1,827
	0	0	0		0		0	0		0		0
	107,561	74,595	8,236		5,077		45,313	69,845		2,563		1,325
	2,624	6,410	1,484		1,636		4,491	4,953		177		399
	110,882	132,617	8,041		2,349		39,055	10,065		1,533		1,806
	66,969	76,123	2,192		2,026		4,250	2,590		1,002		964
	33,701	0	0		0		50,448	55		206		66
	0	0	0		0		206,413	30,489		1,296		205
	3,060	10,758	363		473		5,062	3,576		138		1
	54,526	0	1,167		0		17,822	724		1,075		563
	0	0	0		0		0	0		0		0
	6,519,235	9,267,242	306,564		333,371		2,183,005	1,678,936		104,744		144,228
	(86,485)	(60,447)	(5,599)		(516)		(50,044)	(14,384)		(2,137)		(1,331)
	0	0	0		0		0	0		0		0
	(1)	(17,037)	0		0		0	(495)		(304)		(2,056)
	0	0	0		0		(288,321)	(52,442)		(3,587)		(409)
	(7,922)	(3,567)	(193)		(38)		(3,460)	(812)		(50)		(600)
	(4,729)	(7,145)	(145)		(159)		(1,261)	(1,257)		(89)		(124)
	(578,475)	(23,339)	0		0		(425,302)	(22,915)		0		0
	0	0	0		0		(17,959)	(80,800)		0		0
	(237)	(798)	(24)		(11)		(15)	(19)		0		(4)
	0	0	0		0		0	0		0		0
	(906)	(1,313)	(157)		0		(336)	0		0		0
	(77,568)	(18,973)	(3,321)		(1,086)		(18,239)	0		(833)		0
	(41,321)	(24,214)	(4,470)		(3,480)		(8,191)	(61,630)		(591)		0
	0	0	0		0		0	0		0		0
	(797,644)	(156,833)	(13,909)		(5,290)		(813,128)	(234,754)		(7,591)		(4,524)
\$	5,721,591	\$ 9,110,409	\$ 292,655	\$	328,081	\$	1,369,877	\$ 1,444,182	\$	97,153	\$	139,704

	Diver Incom		ı	Diversified Ir Hedg		
(Amounts in thousands)	As at 31-Dec-2022	As at 31-Dec-2021	31	As at -Dec-2022	3	As at 1-Dec-2021
Current Assets:						
Financial Assets at fair value through profit or loss:						
Transferable securities	\$ 6,620,617	\$ 14,274,019	\$	401,584	\$	1,093,527
Investment funds	876,630	1,614,943		55,806		126,929
Repurchase agreements	1,746,323	157,316		102,832		58,930
Deposits with credit institutions	0	0		0		0
Financial derivative instruments	132,621	185,600		19,178		40,225
Cash	0	66,783		513		5,706
Deposits with counterparty	282,594	386,400		20,323		46,115
Income receivable	83,844	154,187		5,122		11,642
Receivables for investments sold	51,445	554		1,998		25
Receivables for TBA investments sold	248,272	0		19,854		0
Receivables for Fund shares sold	5,685	15,781		98		178
Receivables for financial derivatives margin	113,759	0		19,031		0
Other assets	0	0		0		0
Total Current Assets	10,161,790	16,855,583		646,339		1,383,277
Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments	(150,759)	(69,821)		(5,030)		(10,316)
Fair value of securities sold short	0	0		0		0
Payable for investments purchased	(586,220)	(126,270)		(940)		(31,701)
Payable for TBA investments purchased	(549,539)	0		(39,365)		0
Payable for Fund shares redeemed	(7,240)	(13,229)		(2,623)		(40)
Payable for management fee	(8,022)	(14,404)		(438)		(1,000)
Payable for reverse repurchase agreements	(6,646)	(81,869)		0		(4,845)
Payable for sale-buyback financing transactions	0	0		0		0
Expenses payable	(148)	(252)		(2)		(10)
Bank overdraft	(3,465)	0		0		0
Dividend payable	(3,841)	(5,238)		(870)		(1,735)
Payable for financial derivatives margin	(62,209)	(13,641)		(29,190)		(15,275)
· ·	(31,905)	(83,126)				(12,990)
Deposits from counterparty Other liabilities	(31,905)	(83,126)		(3,197)		(12,990)
Other maximiles	U	Ü		U		U
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(1,409,994)	(407,850)		(81,655)		(77,912)
Net Assets Attributable to Redeemable Participating Shareholders	\$ 8,751,796	\$ 16,447,733	\$	564,684	\$	1,305,365

A zero balance may reflect actual amounts rounding to less than one thousand.

 $^{^{\}mbox{\scriptsize (1)}}$ The Diversified Income ESG Fund launched on 27 July 2022.

 $^{\,^{(2)}}$ $\,$ The Emerging Local Bond ESG Fund launched on 27 July 2022.

ied Income Fund ⁽¹⁾	Dyna Bond			Dyna Multi-As		und	Emergir Bond			ging Local ESG Fund ⁽²⁾
As at Dec-2022	As at 31-Dec-2022	As at 31-Dec-2021	31	As at -Dec-2022	3	As at 1-Dec-2021	As at 31-Dec-2022	3	As at 1-Dec-2021	As at Dec-2022
\$ 9,978	\$ 2,712,201	\$ 2,900,066	€	4,130,924	€	6,852,548	\$ 1,772,984	\$	2,324,309	\$ 6,270
0	348,722	318,072		504,414		450,070	131,643		171,278	0
0	1,145,692	9,965		124,604		202,276	0		591	0
0	0	0		0		0	7,054		0	4
60	74,933	52,162		234,476		63,798	315,328		231,544	269
108	7,730	9,403		38,251		8,172	35,990		5,660	127
113	96,997	51,300		395,426		134,947	51,091		42,460	39
112	16,752	15,754		5,003		5,076	35,522		42,706	122
0	7,837	116		9,331		3,646	26,063		6,368	0
603	454,635	526,460		0		0	0		0	0
0	2,056	13,377		2,321		6,948	4,086		243	0
27	69,677	39,998		165,342		31,883	102,125		11,602	11
0	0	0		0		0	17		0	0
11,001	4,937,232	3,936,673		5,610,092		7,759,364	2,481,903		2,836,761	6,842
(73)	(160,788)	(75,424)		(236,948)		(62,775)	(313,285)		(205,022)	(215)
0	(82,152)	(262,976)		0		0	0		0	0
0	(557,164)	(13,658)		(21,731)		(15,149)	(28,070)		(56,769)	0
(1,000)	(607,223)	(272,055)		0		0	0		0	0
0	(600)	(1,936)		(13,813)		(10,657)	(665)		(605)	0
(6)	(2,772)	(2,657)		(5,575)		(8,203)	(1,496)		(1,725)	(4)
0	(2,164)	(4,539)		(17,828)		0	(85,313)		(374,743)	0
0	0	0		0		0	0		0	0
0	(68)	(203)		(33)		(44)	(206)		(129)	(2)
0	0	0		0		0	0		0	0
0	(680)	(1,313)		0		0	0		0	0
(68)	(28,530)	0		(115,772)		0	(83,123)		0	(12)
0	(11,490)	(23,915)		(83,222)		(26,586)	(50,077)		(46,639)	0
0	0	0		0		0	0		0	0
(1,147)	(1,453,631)	(658,676)		(494,922)		(123,414)	(562,235)		(685,632)	(233)
\$ 9,854	\$ 3,483,601	\$ 3,277,997	€	5,115,170	€	7,635,950	\$ 1,919,668	\$	2,151,129	\$ 6,609

		Emerging Bond	g Mar I Fund			Emerging Bond E		
(Amounts in thousands)	3	As at 1-Dec-2022	3	As at 31-Dec-2021	3	As at 1-Dec-2022	3	As at 1-Dec-2021
Current Assets:								
Financial Assets at fair value through profit or loss:								
Transferable securities	\$	3,267,661	\$	4,300,367	\$	2,422,256	\$	2,704,270
Investment funds		52,797		460,982		0		0
Repurchase agreements		9,160		50,323		44,661		51,143
Deposits with credit institutions		2,227		0		1,659		0
Financial derivative instruments		69,071		44,804		56,599		25,463
Cash		4,943		5,545		2,605		1,402
Deposits with counterparty		49,025		22,985		25,425		12,338
Income receivable		52,462		63,715		37,299		36,117
Receivables for investments sold		400		0		215		4,033
Receivables for TBA investments sold		26,106		55,110		4,814		6,793
Receivables for Fund shares sold		714		7,831		10,705		4,975
Receivables for financial derivatives margin		25,590		10,646		10,516		0
Other assets		0		0		0		0
Total Current Assets		3,560,156		5,022,308		2,616,754		2,846,534
Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments		(49,305)		(32,650)		(23,713)		(14,555)
Fair value of securities sold short		0		0		0		0
Payable for investments purchased		(10,331)		0		(3,745)		(2,662)
Payable for TBA investments purchased		(49,405)		(82,661)		(7,710)		(10,194)
Payable for Fund shares redeemed		(13,371)		(4,978)		(461)		(1,632)
Payable for management fee		(2,521)		(3,579)		(1,929)		(2,040)
Payable for reverse repurchase agreements		(75,356)		(166,230)		(38,840)		(167,203)
Payable for sale-buyback financing transactions		0		0		0		0
Expenses payable		(12)		(20)		(1)		(1)
Bank overdraft		0		0		0		0
Dividend payable		(276)		(491)		(2,167)		(1,172)
Payable for financial derivatives margin		(15,372)		(491)		(9,012)		
- ·								(676)
Deposits from counterparty Other liabilities		(38,228)		(16,955)		(36,701)		(10,630)
Other Habilities		0		0		U		0
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders		(254,177)		(307,564)		(124,279)		(210,765)
Net Assets Attributable to Redeemable Participating Shareholders	\$	3,305,979	\$	4,714,744	\$	2,492,475	\$	2,635,769

 $\ensuremath{\mathsf{A}}$ zero balance may reflect actual amounts rounding to less than one thousand.

E	merging Mar Bond	kets Co Fund	orporate		PIMCO Emerg			Em	erging Mark Local Curr				PIMC(
31	As at -Dec-2022	31	As at -Dec-2021	31	As at -Dec-2022	31	As at -Dec-2021	31-	As at Dec-2022	31-	As at Dec-2021	31	As at -Dec-2022	31	As at -Dec-2021
\$	143,387	\$	197,661	\$	181,600	\$	265,258	\$	15,264	\$	25,575	\$	254,108	\$	122,326
	16,518		10,650		14,797		15,188		2,058		2,833		0		0
	8,386		487		706		688		2,766		193		44,400		0
	0		0		137		0		78		0		0		0
	4,439		2,001		34,841		20,931		4,060		2,859		5,555		1,702
	262		143		1,447		1,439		185		122		1,533		1,265
	1,839		1,115		10,495		5,253		282		302		2,737		2,030
	1,915		2,304		1,549		2,910		87		280		1,372		720
	1		0		207		0		1		0		80		0
	1,285		0		0		0		0		0		78,252		906
	55		64		0		80		11		10		221		141
	984		563		5,129		1,119		254		0		4,814		0
	0		0		0		0		0		0		0		0
	179,071		214,988		250,908		312,866		25,046		32,174		393,072		129,090
	(618)		(756)		(31,528)		(16,321)		(3,067)		(2,339)		(4,277)		(432)
	0		0		0		0		0		0		(2,630)		(204)
	(2,163)		0		0		0		(109)		0		(707)		0
	(2,563)		0		0		0		0		0		(141,114)		(1,202)
	(10)		(20)		(586)		0		(5)		0		(12)		(1,453)
	(172)		(228)		(64)		(233)		(25)		(36)		(118)		(66)
	0		0		0		0		0		0		0		0
	0		0		0		0		0		0		0		0
	0		0		(8)		(7)		(1)		(1)		(12)		(2)
	0		0		0		0		0		0		0		0
	0		0		0		0		0		0		(1)		(1)
	(1,872)		0		(10,037)		0		(631)		(28)		(3,190)		(173)
	(2,687)		(1,090)		(3,554)		(5,830)		(271)		(10)		(3,050)		(470)
	0		0		0		0		0		0		0		0
	(10,085)		(2,094)		(45,777)		(22,391)		(4,109)		(2,414)		(155,111)		(4,003)
\$	168,986	\$	212,894	\$	205,131	\$	290,475	\$	20,937	\$	29,760	\$	237,961	\$	125,087

			ıro Fund			_	uro it Fun	d
(Amounts in thousands)	3	As at 1-Dec-2022	3	As at 1-Dec-2021	31-	As at ·Dec-2022	3	As at 1-Dec-2021
Current Assets:								
Financial Assets at fair value through profit or loss:	-		~		_		~	
Transferable securities	€	1,747,790	€	2,354,423	€	491,678	€	902,376
Investment funds		181,654		167,438		50,689		63,657
Repurchase agreements		11,515		24,716		44,621		5,883
Deposits with credit institutions		0		0		0		0
Financial derivative instruments		49,805		20,616		9,083		5,333
Cash		3,052		13,039		12,028		3,625
Deposits with counterparty		59,589		28,439		26,366		34,520
Income receivable		8,903		10,706		4,187		7,125
Receivables for investments sold		13,467		41		2,447		12
Receivables for TBA investments sold		168,280		3,821		1,073		0
Receivables for Fund shares sold		932		629		242		106
Receivables for financial derivatives margin		105,486		25,994		33,489		3,868
Other assets		0		0		0		0
Total Current Assets		2,350,473		2,649,862		675,903		1,026,505
Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments		(122,819)		(53,814)		(13,081)		(6,300)
Fair value of securities sold short		0		0		0		0
Payable for investments purchased		(95)		(9,696)		(7,404)		0
Payable for TBA investments purchased		(264,938)		(5,728)		(13,488)		0
Payable for Fund shares redeemed		(405)		(1,665)		(85)		(997)
Payable for management fee		(807)		(1,121)		(252)		(385)
Payable for reverse repurchase agreements		0		0		0		0
Payable for sale-buyback financing transactions		0		0		0		0
Expenses payable		(5)		(8)		0		0
Bank overdraft		0		0		0		0
Dividend payable		0		0		0		0
Payable for financial derivatives margin		(41,188)		0		(29,619)		0
Deposits from counterparty		(6,941)		(3,701)		(1,966)		(1,660)
Other liabilities		(6,941)		(3,701)		(1,900)		(1,000)
Other Industriacs		U		U		U		U
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders		(437,198)		(75,733)		(65,895)		(9,342)
Net Assets Attributable to Redeemable Participating Shareholders	€	1,913,275	€	2,574,129	€	610,008	€	1,017,163

 $\ensuremath{\mathsf{A}}$ zero balance may reflect actual amounts rounding to less than one thousand.

	Euro II Bond	ncome Fund			Euro Long Duratio				Eu Short-Te	iro erm Fui	nd		PIMCO Eur		
3	As at 1-Dec-2022	31	As at I-Dec-2021	31	As at -Dec-2022	31	As at -Dec-2021	31	As at -Dec-2022	31	As at -Dec-2021	31	As at -Dec-2022	31	As at -Dec-2021
€	1,100,441	€	2,206,773	€	103,959	€	155,866	€	330,698	€	595,961	€	157,222	€	154,011
	134,815		176,868		4,940		407		0		0		8,700		9,575
	120,458		7,551		1,500		1,236		14,100		26,537		3,700		4,900
	0		0		0		0		0		0		0		0
	26,003		20,260		3,789		1,769		5,409		1,689		2,007		463
	7,361		20,033		397		453		896		890		3,440		1,054
	47,460		64,074		4,382		2,569		6,396		4,891		2,986		897
	8,869		20,309		1,039		971		1,735		3,177		1,897		1,789
	53,521		63		0		7		63		0		32		12
	117,074		0		6,332		364		0		4,006		0		0
	1,107		1,051		51		0		550		610		71		0
	19,325		0		16,625		3,931		5,754		108		1,485		0
	0		0		0		0		0		0		0		0
	1,636,434		2,516,982		143,014		167,573		365,601		637,869		181,540		172,701
	(27,457)		(3,673)		(18,830)		(6,131)		(2,312)		(2,318)		(1,105)		(400)
	0		0		0		0		0		0		0		0
	(22,578)		(4,987)		0		(111)		0		(706)		(4,181)		(1,789)
	(208,728)		0		(11,721)		(546)		0		(4,004)		0		0
	(1,033)		(5,348)		0		0		(1,514)		(809)		(1)		(18)
	(1,244)		(2,119)		(46)		(64)		(105)		(170)		(13)		(3)
	0		(3,195)		0		0		0		0		0		0
	0		0		0		0		0		0		0		0
	(17)		(28)		0		0		0		0		0		0
	0		0		0		0		0		0		0		0
	0		0		0		0		0		0		0		0
	(18,036)		(7,677)		(2,369)		0		(6,452)		0		(2,078)		(1)
	(4,361)		(7,651)		0		(120)		(2,123)		(3)		0		(1)
	0		0		0		0		0		0		0		0
	(283,454)		(34,678)		(32,966)		(6,972)		(12,506)		(8,010)		(7,378)		(2,212)
€	1,352,980	€	2,482,304	€	110,048	€	160,601	€	353,095	€	629,859	€	174,162	€	170,489

	PII	MCO Europe Opportun			G Advan	lobal tage F	und
(Amounts in thousands)	31-	As at ·Dec-2022	31-	As at Dec-2021	As at 31-Dec-2022	3	As at 81-Dec-2021
Current Assets:							
Financial Assets at fair value through profit or loss:							
Transferable securities	€	193,346	€	351,206	\$ 443,632		587,365
Investment funds		18,800		26,155	18,242		18,823
Repurchase agreements		4,400		11,681	1,408		206
Deposits with credit institutions		0		0	0		0
Financial derivative instruments		7,774		4,478	25,927		11,543
Cash		640		836	3,907		5,555
Deposits with counterparty		4,772		7,109	15,524		10,252
Income receivable		1,077		1,510	2,702		2,915
Receivables for investments sold		1,622		1,896	9,551		8,317
Receivables for TBA investments sold		12,293		364	96,161		209,240
Receivables for Fund shares sold		293		45	3		19
Receivables for financial derivatives margin		4,861		0	22,907		1,216
Other assets		0		0	. 0		0
Total Current Assets		249,878		405,280	639,964		855,451
Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments		(8,310)		(7,549)	(21,316)	(10,288)
Fair value of securities sold short		0		0	(28,813)	(57,191)
Payable for investments purchased		(590)		0	(8,457		(14,219)
Payable for TBA investments purchased		(23,393)		(546)	(140,479		(212,883)
Payable for Fund shares redeemed		(111)		(186)	(35		(32)
Payable for management fee		(66)		(120)	(250		(316)
Payable for reverse repurchase agreements		0		(611)	(1,504		(35,450)
Payable for sale-buyback financing transactions		0		0	0		0
Expenses payable		0		0	(17		(25)
Bank overdraft		0		0	(17	,	0
Dividend payable		0		0	0		0
Payable for financial derivatives margin		(5,044)		(750)	(23,802		0
Deposits from counterparty		(1,192)		(27)	(4,832		(3,980)
Other liabilities		(1,192)		0	(4,632		(3,380)
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders		(38,706)		(9,789)	(229,505)	(334,384)
Net Assets Attributable to Redeemable Participating Shareholders	€	211,172	€	395,491	\$ 410,459	\$	521,067

A zero balance may reflect actual amounts rounding to less than one thousand.

		obal Fund	Globa ESG	l Bond Fund		al Bond S Fund		al Core Asset on Fund
:	As at 31-Dec-2022	As at 31-Dec-2021	As at 31-Dec-2022	As at 31-Dec-2021	As at 31-Dec-2022	As at 31-Dec-2021	As at 31-Dec-2022	As at 31-Dec-2021
\$	11,361,097	\$ 15,289,653	\$ 2,913,880	\$ 2,374,485	\$ 737,412	\$ 1,081,382	\$ 473,435	\$ 575,784
	1,120,979	1,197,100	5,649	6,595	47,322	6,361	251,489	388,149
	1,346,970	3,378	1,157,847	38,254	1,625	1,246	18,536	511
	0	0	0	0	0	0	0	0
	518,391	369,066	94,009	56,798	35,105	13,807	29,087	29,674
	32,207	38,469	8,552	8,538	5,507	7,191	12,189	13,516
	478,539	275,050	125,721	34,338	39,796	20,245	40,674	61,007
	51,007	83,537	10,094	10,524	3,559	6,445	1,307	1,629
	279,220	269,817	26,307	25,414	15,805	15,507	4,838	810
	4,755,367	4,531,716	450,850	542,093	255,052	399,574	90,163	113,928
	77,660	6,862	3,518	1,726	460	31	270	340
	658,178	22,127	164,909	4,857	56,123	7,205	35,050	0
	0	0	0	0	0	0	0	0
	20,679,615	22,086,775	4,961,336	3,103,622	1,197,766	1,558,994	957,038	1,185,348
	(859,558)	(368,266)	(151,501)	(39,219)	(63,177)	(22,778)	(43,855)	(9,866)
	(721,316)	(1,368,631)	(119,122)	(197,580)	(76,200)	(150,627)	0	(84,769)
	(930,760)	(268,606)	(622,586)	(33,767)	(15,641)	(24,164)	(1,870)	(5,707)
	(6,231,107)	(4,789,961)	(792,022)	(504,380)	(282,153)	(334,379)	(117,381)	(29,309)
	(13,836)	(17,323)	(10,843)	(764)	(75)	(4,342)	(10,695)	(323)
	(5,736)	(7,214)	(1,314)	(972)	(342)	(443)	(793)	(1,027)
	(1,682)	(1,166,988)	0	0	0	(99,506)	0	0
	0	0	0	0	0	(8,467)	0	0
	(137)	(164)	(3)	(5)	(7)	(11)	(3)	(3)
	0	0	0	0	0	0	0	0
	(736)	(866)	(399)	(291)	0	0	(40)	(58)
	(407,767)	0	(125,388)	0	(41,421)	0	(18,837)	(12,600)
	(86,868)	(59,910)	(31,968)	(23,678)	(2,728)	(2,570)	(13,488)	(6,665)
	0	0	0	0	0	0	0	0
	(0.250.502)	(0.047.020)	(1 055 146)	(000 CEC)	(401.744)	(6.47.207)	(200.002)	(450 227)
	(9,259,503)	(8,047,929)	(1,855,146)	(800,656)	(481,744)	(647,287)	(206,962)	(150,327)
\$	11,420,112	\$ 14,038,846	\$ 3,106,190	\$ 2,302,966	\$ 716,022	\$ 911,707	\$ 750,076	\$ 1,035,021

		Global Hig Bond F		Global Inve Grade Cred	
(Amounts in thousands)	3	As at 1-Dec-2022	As at 31-Dec-2021	As at 31-Dec-2022	As at 31-Dec-2021
Current Assets:					
Financial Assets at fair value through profit or loss:					
Transferable securities	\$	2,850,786 \$			16,283,191
Investment funds		201,583	417,716	1,038,326	1,100,873
Repurchase agreements		11,412	0	75,423	4,429
Deposits with credit institutions		0	0	0	0
Financial derivative instruments		36,885	38,557	212,298	191,914
Cash		26	1,537	20,756	50,691
Deposits with counterparty		28,611	21,314	275,295	279,019
Income receivable		40,375	60,659	90,845	142,494
Receivables for investments sold		23	56	34,506	4,769
Receivables for TBA investments sold		0	0	1,919,603	1,041,946
Receivables for Fund shares sold		7,615	9,087	30,854	9,657
Receivables for financial derivatives margin		788	5,436	180,542	100,355
Other assets		223	175	0	0
Total Current Assets		3,178,327	5,237,758	13,656,992	19,209,338
Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments		(20,824)	(14,484)	(293,790)	(216,037)
Fair value of securities sold short		0	0	(136,255)	(224,962)
Payable for investments purchased		0	(44)	0	(9,522)
Payable for TBA investments purchased		0	0	(2,481,720)	(1,475,711)
Payable for Fund shares redeemed		(13,817)	(4,927)	(32,381)	(21,164)
Payable for management fee		(1,960)	(3,102)	(5,738)	(9,073)
Payable for reverse repurchase agreements		(10,397)	(15,872)	(4,154)	(7,380)
Payable for sale-buyback financing transactions		0	0	0	(,,500)
Expenses payable		(123)	(139)	(339)	(553)
Bank overdraft		0	(133)	(555)	(555)
Dividend payable		(4,126)	(7,729)	(6,988)	(16,246)
Payable for financial derivatives margin		(3,436)	0	(82,017)	(10,240)
Deposits from counterparty		(20,776)	(22,301)	(75,269)	(73,765)
Other liabilities		(20,776)	(22,301)	(75,269)	(73,765)
Other manifices		U	0	U	Ü
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders		(75,459)	(68,598)	(3,118,651)	(2,054,413)
Net Assets Attributable to Redeemable Participating Shareholders	\$	3,102,868 \$	5,169,160	\$ 10,538,341 \$	17,154,925

 $\ensuremath{\mathsf{A}}$ zero balance may reflect actual amounts rounding to less than one thousand.

	Global Inves Credit E				Global Low D				Globa Returi				Incom	e Fun	d
3	As at 1-Dec-2022	3	As at 1-Dec-2021	3	As at 1-Dec-2022	3	As at 1-Dec-2021	3	As at 1-Dec-2022	3	As at 1-Dec-2021		As at 31-Dec-2022	:	As at 31-Dec-2021
\$	1,489,771	\$	1,166,597	\$	1,661,693	\$	1,420,625	\$	3,391,396	\$	4,811,615	\$	67,246,471	\$	76,792,728
	0		0		12,424		12,363		7,043		192		2,081,428		2,811,875
	15,240		962		1,053		1,138		2,245		5,680		3,421,698		6,365,633
	0		0		0		0		0		0		0		0
	33,293		14,075		50,766		28,567		106,832		70,667		5,163,114		1,770,198
	2,079		2,463		9,404		6,245		8,086		15,002		89,931		91,434
	30,302		9,154		18,687		12,451		46,251		36,615		1,852,978		1,796,692
	11,400		6,974		2,931		2,483		7,667		6,926		354,824		384,924
	52,816		120		94,773		68		68,378		402		60,282		65,747
	135,728		0		72,965		13,920		191,920		60,107		21,347,671		17,819,516
	1,945		2,814		574		7,839		4,737		12,767		88,371		223,885
	13,422		1,482		12,290		1,281		27,734		0		1,235,828		0
	0		0		0		0		0		0		236		0
	1,785,996		1,204,641		1,937,560		1,506,980		3,862,289		5,019,973		102,942,832		108,122,632
	(17,969)		(5,914)		(29,733)		(20,118)		(93,426)		(53,145)		(3,649,860)		(725,980)
	(5,887)		0		0		0		0		(311)		(734,103)		(484,196)
	(8,117)		(1,129)		(30,524)		0		0		0		(205,883)		(3,521,764)
	(202,456)		0		(132,585)		(27,180)		(325,573)		(116,048)		(37,310,306)		(28,452,770)
	(188)		(411)		(2,607)		(94)		(3,628)		(3,514)		(145,081)		(98,350)
	(605)		(468)		(735)		(633)		(1,447)		(2,039)		(45,253)		(56,822)
	(75,928)		0		(261,713)		0		(796, 152)		(772,701)		(15,867)		(73,072)
	(75,925)		0		(79,599)		(250,806)		(9,519)		(335,849)		0		0
	(124)		(80)		(2)		(2)		(51)		(77)		(4,925)		(4,993)
	0		0		0		0		0		0		0		0
	(692)		(806)		(446)		(590)		(2,363)		(2,837)		(2,737)		(2,008)
	(13,852)		0		(18,182)		0		(35,345)		(4,981)		(2,473,835)		(789,779)
	(14,363)		(6,270)		(17,059)		(8,481)		(22,923)		(25,092)		(374,655)		(333,172)
	0		0		0		0		0		0		0		0
	(416,106)		(15,078)		(573,185)		(307,904)		(1,290,427)		(1,316,594)		(44,962,505)		(34,542,906)
\$	1,369,890	\$	1,189,563	\$	1,364,375	\$	1,199,076	\$	2,571,862	\$	3,703,379	\$	57,980,327	\$	73,579,726
4	.,555,650	Ψ	.,.05,505	4	.,00 ,,010	Ψ	.,.55,010	Ψ	210.11002	Ψ	51. 551515	¥	5.15501521	¥	. 5,5,5,7

		Income	Fund	Ш	ı	Infla Viulti-Ass			
(Amounts in thousands)	31	As at -Dec-2022	31-	As at Dec-2021	As 31-De	at :-2022	31	As at -Dec-2021	
Current Assets:									
Financial Assets at fair value through profit or loss:	¢	FC 070	ć	26 514	¢ -	20 121	ď	142 (10	
Transferable securities	\$	56,970	\$	26,514	\$ 3	20,121	\$	142,619	
Investment funds		1,740		2,701		68,975		20,447	
Repurchase agreements		0		0		40,720		500	
Deposits with credit institutions		0		0		0		0	
Financial derivative instruments		718		138		14,716		4,126	
Cash		644		507		0		958	
Deposits with counterparty		1,022		155		8,179		2,360	
Income receivable		384		155		688		236	
Receivables for investments sold		5		1		13		779	
Receivables for TBA investments sold		8,075		3,539		10,546		8,837	
Receivables for Fund shares sold		4,020		0		100		1,262	
Receivables for financial derivatives margin		637		0		7,201		1,707	
Other assets		0		49		0		0	
Total Current Assets		74,215		33,759	4	71,259		183,831	
Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments		(406)		(87)		(10,695)		(3,745)	
Fair value of securities sold short		0		0		0		0	
Payable for investments purchased		(182)		(204)		(2,206)		(284)	
Payable for TBA investments purchased		(15,917)		(5,616)		(43,111)		(13,222)	
Payable for Fund shares redeemed		0		0		(1,769)		(99)	
Payable for management fee		(48)		(15)		(445)		(176)	
Payable for reverse repurchase agreements		0		0		0		0	
Payable for sale-buyback financing transactions		0		0		0		0	
Expenses payable		0		(50)		(5)		0	
Bank overdraft		0		0		(980)		0	
Dividend payable		0		0		(300)		0	
Payable for financial derivatives margin		(1,036)		(17)		(6,644)		0	
Deposits from counterparty		(1,030)		0		(2,326)			
Other liabilities		(3)		0		(2,320)		(1,960) 0	
		(3)							
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders		(17,592)		(5,989)		(68,181)		(19,486)	
Net Assets Attributable to Redeemable Participating Shareholders	\$	56,623	\$	27,770	\$ 4	03,078	\$	164,345	

A zero balance may reflect actual amounts rounding to less than one thousand.

 $^{^{(1)}}$ The Inflation Multi-Asset Fund changed name from the Inflation Strategy Fund on 13 April 2022.

 $^{^{(2)}}$ The Low Duration Opportunities Fund changed name from the Global LIBOR Plus Bond Fund on 01 July 2022.

	Low A			Low	v Duration Gl Grade Cr				Low Do				Low Dopportuni		
3	As at 31-Dec-2022	3	As at 1-Dec-2021	31	As at -Dec-2022	31	As at -Dec-2021	3	As at 1-Dec-2022	3	As at 1-Dec-2021	3	As at 1-Dec-2022	3	As at 1-Dec-2021
\$	1,235,606	\$	1,057,626	\$	691,422	\$	734,742	\$	1,213,608	\$	1,446,972	\$	1,216,746	\$	2,786,796
	85,631		113,421		643		78,479		106,140		132,416		133,056		312,142
	956		24,177		1,604		892		98,831		7,961		118,800		72,663
	0		0		0		0		0		0		0		0
	7,284		2,332		13,518		8,643		79,359		23,761		55,664		71,141
	2,692		2,927		390		1,433		6,374		5,269		3,357		6,686
	24,403		8,182		10,136		9,961		34,272		28,872		57,806		29,781
	6,394		2,367		5,082		4,266		7,264		7,379		7,718		13,094
	723		23		202		3		2,215		766		12,795		60
	380,707		193,244		69,997		71,010		367,632		252,242		282,511		507,359
	976		602		2,763		443		2,070		3,175		542		3,583
	7,914		4,218		11,170		2,906		21,540		0		45,871		23,070
	0		0		0		0		0		0		0		0
	1,753,286		1,409,119		806,927		912,778		1,939,305		1,908,813		1,934,866		3,826,375
	(14,403)		(5,784)		(11,395)		(5,547)		(64,082)		(12,736)		(109,833)		(49,450)
	(76,949)		(38,058)		(14,029)		(15,770)		(5,209)		(213)		(94,108)		(253,414)
	(2,924)		0		(1,062)		0		(9,219)		(14,668)		(12,575)		(3,929)
	(427,587)		(183,803)		(97,540)		(76,434)		(724,143)		(501,622)		(347,541)		(261,219)
	(1,987)		(477)		(422)		(621)		(185)		(176)		(139)		(491)
	(495)		(527)		(289)		(350)		(565)		(661)		(542)		(1,274)
	(144,857)		0		(12,776)		0		0		0		0		(1,088)
	(4,077)		0		(1,409)		(2,682)		0		0		0		0
	(10)		(13)		0		0		(24)		(26)		(8)		(4)
	0		0		0		0		0		0		0		0
	(13)		(7)		(20)		(65)		(247)		(370)		(1,377)		(1,545)
	(3,315)		0		(4,014)		0		(28,430)		(288)		(19,443)		0
	(3,911)		(1,312)		(9,222)		(4,440)		(22,821)		(10,578)		(3,519)		(36,701)
	0		0		0		0		0		0		0		0
	(680,528)		(229,981)		(152,178)		(105,909)		(854,925)		(541,338)		(589,085)		(609,115)
\$	1,072,758	\$	1,179,138	\$	654,749	\$	806,869	\$	1,084,380	\$	1,367,475	\$	1,345,781	\$	3,217,260

	Low Duration Opportunities ESG Fund ⁽¹⁾	PIMCO MLP & Energy Infrastructure Fund					
(Amounts in thousands)	As at 31-Dec-2022	As at 31-Dec-2022	As at 31-Dec-2021				
Current Assets:							
Financial Assets at fair value through profit or loss:							
Transferable securities	\$ 5,070	\$ 106,959	\$ 91,234				
Investment funds	0	11,833	9,531				
Repurchase agreements	0	811	0				
Deposits with credit institutions	0	0	0				
Financial derivative instruments	22	1,447	602				
Cash	122	552	128				
Deposits with counterparty	31	2,870	0				
Income receivable	16	104	62				
Receivables for investments sold	0	13	2,074				
Receivables for TBA investments sold	274	0	0				
Receivables for Fund shares sold	0	59	400				
Receivables for financial derivatives margin	51	0	0				
Other assets	0	0	274				
Total Current Assets	5,586	124,648	104,305				
Communa 1 to belliste on							
Current Liabilities: Financial Liabilities at fair value through profit or loss:							
Financial derivative instruments	(67)	(237)	(207)				
Fair value of securities sold short	0	0	0				
Payable for investments purchased	0	(2,379)	(2,114)				
Payable for TBA investments purchased	(545)	0	0				
Payable for Fund shares redeemed	0	(834)	(23)				
Payable for management fee	(2)	(109)	(83)				
Payable for reverse repurchase agreements	0	0	0				
Payable for sale-buyback financing transactions	0	0	0				
Expenses payable	0	0	0				
Bank overdraft	0	0	0				
Dividend payable	0	0	0				
Payable for financial derivatives margin	(44)	0	0				
· ·	(44)	(952)					
Deposits from counterparty Other liabilities	0	(952)	(1,340)				
Outer habilities	U	U	0				
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders	(658)	(4,511)	(3,767)				
Net Assets Attributable to Redeemable Participating Shareholders	\$ 4,928	\$ 120,137	\$ 100,538				

 $\ensuremath{\mathsf{A}}$ zero balance may reflect actual amounts rounding to less than one thousand.

⁽¹⁾ The Low Duration Opportunities ESG Fund launched on 27 July 2022.

	Mortgage Oppo	ortunities Fund	Stocks Fu	PLUS™ nd	ı	PIMCO Sto	ocksPLI Fund	JS™			tegic e Fund	
3	As at 1-Dec-2022	As at 31-Dec-2021	As at ec-2022	3	As at 1-Dec-2021	As at Dec-2022		As at Dec-2021	31-	As at -Dec-2022	31	As at -Dec-2021
\$	1,724,999	\$ 2,954,598	\$ 711,694	\$	2,342,626	\$ 7,750	\$	9,467	\$	610,560	\$	758,311
	23	93,049	92,742		342,388	904		1,103		29,661		15,171
	17,318	2,125	156,445		1,471,512	1,374		1,432		781		476
	0	0	0		0	0		0		0		0
	44,003	52,801	12,661		110,152	258		305		53,205		12,361
	167	2,246	2,178		1,676	11		35		4,623		5,076
	11,602	31,320	85,945		119,116	861		231		11,922		15,351
	4,660	5,923	2,660		4,915	21		16		2,787		3,698
	1,901	165	255		49,250	0		649		4,738		345
	1,781,393	1,981,607	0		0	1,240		1,357		224,967		279,954
	412	8,485	1,226		8,655	0		0		385		824
	17,755	0	33,144		0	115		39		14,864		4,458
	0	0	0		0	0		0		0		0
	3,604,233	5,132,319	1,098,950		4,450,290	12,534		14,634		958,493		1,096,025
	(17,225)	(15,508)	(30,319)		(40,872)	(293)		(110)		(36,766)		(12,272)
	(518,212)	(640,730)	0		0	(583)		(305)		(13,092)		(32,833)
	(194,452)	(577)	(37,060)		(500,740)	(583)		0		(741)		(9,686)
	(1,654,287)	(1,834,460)	0		0	(1,310)		(1,802)		(367,853)		(413,907)
	(596)	(87)	(1,097)		(10,062)	0		0		(539)		(570)
	(547)	(942)	(656)		(1,891)	(6)		(7)		(585)		(706)
	(316,493)	(363,919)	0		0	0		0		0		0
	0	0	0		0	0		0		0		(1,841)
	(8)	(18)	(5)		(7)	0		0		(17)		(12)
	0	0	0		0	0		0		0		0
	(21)	(18)	0		0	0		0		0		0
	(18,210)	(21,268)	(15,583)		(23,105)	(231)		0		(21,409)		0
	(35,034)	(16,368)	(5,491)		(112,457)	0		(800)		(10,934)		(4,270)
	0	0	0		0	0		0		0		0
	(2,755,085)	(2,893,895)	(90,211)		(689,134)	(3,006)		(3,024)		(451,936)		(476,097)
\$	849,148	\$ 2,238,424	\$ 1,008,739	\$	3,761,156	\$ 9,528	\$	11,610	\$	506,557	\$	619,928

		Total Bond	Return Fund	PIMCO TRENDS Managed Futures Strategy Fund				
(Amounts in thousands)	3	As at 1-Dec-2022	As at 31-Dec-2021	As at 31-Dec-2022	3	As at 31-Dec-2021		
Current Assets:								
Financial Assets at fair value through profit or loss:								
Transferable securities	\$	4,770,861	\$ 5,405,196	\$ 335,879	\$	87,130		
Investment funds		292,421	423,494	41,693		4,572		
Repurchase agreements		170,895	7,152	27,452		800		
Deposits with credit institutions		0	0	600		0		
Financial derivative instruments		110,789	54,310	42,556		12,654		
Cash		15,733	19,769	3,994		1,523		
Deposits with counterparty		120,293	91,011	28,858		8,749		
Income receivable		25,541	23,708	1,601		77		
Receivables for investments sold		51,883	7	134		4		
Receivables for TBA investments sold		2,180,028	800,505	25,221		0		
Receivables for Fund shares sold		12,045	859	11,015		42		
Receivables for financial derivatives margin		77,114	0	17,270		0		
Other assets		0	0	0		0		
Total Current Assets		7,827,603	6,826,011	536,273		115,551		
Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments		(106,644)	(52,693)	(44,109))	(7,768)		
Fair value of securities sold short		(68,457)	0	0		0		
Payable for investments purchased		(6,344)	(1)	(523))	(21)		
Payable for TBA investments purchased		(3,304,650)	(1,565,309)	(30,301)		0		
Payable for Fund shares redeemed		(3,734)	(12,407)	(3,552)		0		
Payable for management fee		(2,652)	(3,292)	(453)		(121)		
Payable for reverse repurchase agreements		(1,745)	(225,851)	0		0		
Payable for sale-buyback financing transactions		(76,810)	0	0		0		
Expenses payable		(210)	(205)	0		0		
Bank overdraft		0	0	0		0		
Dividend payable		(186)	(241)	(317)		0		
Payable for financial derivatives margin		(72,167)	(16,432)	(16,064)		(5,102)		
Deposits from counterparty		(33,287)	(4,682)	(5,030)		(750)		
Other liabilities		(33,287)	(4,002)	(5,030)		0 (7.50)		
Total Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders		(3,676,886)	(1,881,113)	(100,349))	(13,762		
Net Assets Attributable to Redeemable Participating Shareholders	\$	4,150,717	\$ 4,944,898	\$ 435,924	\$	101,789		

 $\ensuremath{\mathsf{A}}$ zero balance may reflect actual amounts rounding to less than one thousand.

	UK Cor Bond		<u>.</u>		UK Long Teri Bond		oorate			US High Yield US Investmen Bond Fund Corporate Boo					
31	As at -Dec-2022	31	As at -Dec-2021	31	As at -Dec-2022	31	As at -Dec-2021	3	As at 1-Dec-2022	3	As at 1-Dec-2021	31	As at -Dec-2022	31	As at -Dec-2021
£	372,745	£	571,865	£	309,110	£	403,042	\$	1,895,465	\$	3,607,920	\$	346,399	\$	881,526
	5,370		208		0		0		39,162		255,818		38,657		6,571
	177		526		269		442		9,269		1,473		15,383		686
	0		0		0		0		0		0		0		0
	4,161		1,924		8,017		4,147		12,684		9,373		8,390		13,601
	1,084		4,094		0		4,588		550		291		796		2,568
	7,199		9,544		14,086		12,076		10,449		12,192		12,615		16,731
	4,405		5,804		4,594		4,416		31,884		53,960		3,400		7,911
	1,522		333		0		43		3,204		1,958		27,549		5
	0		0		0		0		0		0		21,983		25,425
	61		1,701		0		0		1,390		1,806		2,561		41
	7,000		2,540		15,391		0		270		2,079		5,621		2,575
	0		0		0		0		186		137		0		0
	403,724		598,539		351,467		428,754		2,004,513		3,947,007		483,354		957,640
	(1,718)		(2,838)		(3,697)		(1,533)		(1,517)		(1,240)		(7,500)		(5,861)
	0		0		0		0		0		0		(2,035)		(3,780)
	0		(803)		0		(47)		(4,262)		(12,576)		0		(998)
	0		0		0		0		0		0		(39,829)		(34,064)
	(70)		(116)		0		0		(2,743)		(1,122)		(58)		(58)
	(127)		(198)		(131)		(168)		(1,173)		(2,175)		(182)		(384)
	0		(513)		0		(513)		0		0		0		0
	0		0		0		0		0		0		(38,655)		(26,510)
	0		0		0		(1)		(148)		(204)		0		0
	0		0		(2,154)		0		0		0		0		0
	(1,865)		(1,718)		(371)		(332)		(20)		(84)		(156)		(325)
	(10,440)		0		(19,583)		(264)		(1,779)		0		(4,541)		0
	(331)		(189)		(511)		(148)		(7,949)		(5,820)		(1,876)		(7,560)
	0		0		0		0		0		0		0		0
	(14,551)		(6,375)		(26,447)		(3,006)		(19,591)		(23,221)		(94,832)		(79,540)
£	389,173	£	592,164	£	325,020	£	425,748	\$	1,984,922	\$	3,923,786	\$	388,522	\$	878,100

		US Short-	Term	Company Total*				
(Amounts in thousands)	3	As at 1-Dec-2022	3	As at 1-Dec-2021	As at 31-Dec-2022		As at 31-Dec-2021	
Current Assets: Financial Assets at fair value through profit or loss: Transferable securities	\$	1,891,711	\$	2,807,383	\$ 158,067,452	\$	208,816,756	
Investment funds		226,018		269,578	7,205,963		10,683,404	
Repurchase agreements		154,472		1,571	10,455,165		8,915,653	
Deposits with credit institutions		0		0	11,759		C	
Financial derivative instruments		10,584		4,662	8,087,908		3,900,473	
Cash		1,993		2,849	369,095		477,055	
Deposits with counterparty		18,130		19,585	4,738,366		4,042,726	
Income receivable		12,016		8,627	1,097,303		1,382,643	
Receivables for investments sold		4,313		997	1,035,370		468,689	
Receivables for TBA investments sold		. 0		0	36,037,151		29,486,811	
Receivables for Fund shares sold		6,106		383	405,829		373,677	
Receivables for financial derivatives margin		5,389		9,832	3,520,113		338,656	
Other assets		0		0	662		635	
Total Current Assets		2,330,732		3,125,467	231,032,136		268,887,178	
Current Liabilities: Financial Liabilities at fair value through profit or loss: Financial derivative instruments		(5,824)		(16,054)	(7,088,064)		(2,398,130	
Fair value of securities sold short		0		0	(2,699,152)		(3,816,550	
Payable for investments purchased		(1,430)		(531)	(3,353,495)		(4,750,126	
Payable for TBA investments purchased		0		0	(57,317,614)		(41,265,351	
Payable for Fund shares redeemed		(2,669)		(3,131)	(417,932)		(233,829	
Payable for management fee		(722)		(770)	(108,234)		(146,545	
Payable for reverse repurchase agreements		0		(215,091)	(2,874,391)		(3,878,191	
Payable for sale-buyback financing transactions		0		(237,755)	(303,953)		(944,710	
Expenses payable		(4)		(7)	(7,630)		(4,687	
Bank overdraft		0		0	(20,563)		C	
Dividend payable		0		0	(30,796)		(48,748	
Payable for financial derivatives margin		(4,603)		0	(4,103,581)		(934,871	
Deposits from counterparty		(5,365)		(1,930)	(1,182,210)		(1,122,642	
Other liabilities		0		0	(3)		(
Fotal Current Liabilities excluding Net Assets Attributable to Redeemable Participating Shareholders		(20,617)		(475,269)	(79,507,617)		(59,544,380	
Net Assets Attributable to Redeemable Participating Shareholders	\$	2,310,115	\$	2,650,198	\$ 151,524,519	\$	209,342,798	

A zero balance may reflect actual amounts rounding to less than one thousand.

On behalf of the Board of Directors:

Director: Craig A. Dawson

Director: David M. Kennedy

Date: 25 April 2023

The Company Total as of 31 December 2022 and 31 December 2021 has been adjusted to eliminate cross investments and balances in the name of the Company. Please refer to Note 14 in the Notes to the Financial Statements for details of cross investments.

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Statement of Operations

		Asia High ond Fund	Asia St Interest B	rategic ond Fund
(Amounts in thousands)	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021
Income				
Interest and dividend income	\$ 215,235	\$ 119,728	\$ 15,190	\$ 11,211
Other income	0	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(437,831)	(54,488)	(25,277)	(2,299)
Net realised gain/(loss) on financial derivative instruments	(75,534)	(32,648)	(12,295)	(7,916)
Net realised gain/(loss) on foreign currency	333	(439)	152	126
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(288,652)	(334,955)	(26,718)	(20,528)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	15,038	13,399	2,022	767
Net change in unrealised appreciation/(depreciation) on foreign currency	(22)	(33)	0	(3)
Total Investment Income/(Loss)	(571,433)	(289,436)	(46,926)	(18,642)
Operating Expenses				
Management fee	(19,675)	(13,097)	(1,966)	(1,554)
Service fee	(570)	(885)	0	0
Trail fee	(167)	(211)	0	0
Other expenses	(3)	(9)	0	0
Total Expenses	(20,415)	(14,202)	(1,966)	(1,554)
Reimbursement by Investment Advisors	17	17	4	4
Net Operating Expenses	(20,398)	(14,185)	(1,962)	(1,550)
Net Investment Income/(Loss)	(591,831)	(303,621)	(48,888)	(20,192)
Finance Costs				
Interest expense	(165)	0	(17)	0
Credit facility expense	0	0	0	0
Distributions to Redeemable Participating Shareholders	(42,838)	(34,319)	(7,980)	(5,451)
Net Equalisation Credits and (Charges)	(557)	1,785	(49)	571
Total Finance Costs	(43,560)	(32,534)	(8,046)	(4,880)
Profit/(Loss) for the Year before Tax	(635,391)	(336,155)	(56,934)	(25,072)
Withholding taxes on dividends and other investment income	23	(146)	3	(30)
Capital Gains Tax	0	(5)	0	1
Profit/(Loss) for the Year after Tax	(635,368)	(336,306)	(56,931)	(25,101)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ (635,368)	\$ (336,306)	\$ (56,931)	\$ (25,101)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

	PIMCO C Securitie		PIMCO (Bond		Commod Return		PIMCO Opportunitie	
	ar Ended Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021
\$	321,673	\$ 349,919	\$ 6,811	\$ 3,914	\$ 118,558	\$ 37,235	\$ 4,895	\$ 5,261
Ψ	0	0	0,011	0	0	0	0	0
		Ŭ	0	· ·	0	· ·	- U	<u> </u>
	(339,637)	214,686	(21,894)	(693)	(70,911)	3,321	(5,524)	3,351
	281,327	84,747	(3,655)	(13,640)	302,706	109,320	(2,140)	(2,961)
	(92,745)	(43,553)	(3)	(928)	(8,645)	3,489	(53)	(7)
,		(/\		/1	/·	.
('	1,370,283)	(465,338)	(49,332)	(9,793)	(183,928)	(24,168)	(9,050)	(7,074)
	9,513	29,115	(1,924)	4,118	(59,310)	47,720	350	(1,617)
	473	38,100	35	(19)	701	(40)	(9)	19
('	1,189,679)	207,676	(69,962)	(17,041)	99,171	176,877	(11,531)	(3,028)
	(63,252)	(84,848)	(1,683)	(1,460)	(18,878)	(10,222)	(1,271)	(1,511)
	(1,606)	(2,208)	(9)	(1)	(252)	(159)	(1,2/1)	(1,511)
	(1,243)	(1,687)	0	0	(232)	(139)	0	0
	(656)	(842)	(15)	(10)	(2)	(1)	(3)	(4)
	(66,757)	(89,585)	(1,707)	(1,471)	(19,132)	(10,382)	(1,274)	(1,515)
	302	2,370	(1,707)	(1,4/1)	(19,132)	(10,382)	(1,274)	(1,515)
	(66,455)	(87,215)	(1,707)	(1,471)	(19,132)	(10,382)	(1,273)	(1,514)
	(00,433)	(07,213)	(1,707)	(1,471)	(19,132)	(10,362)	(1,273)	(1,314)
(1,256,134)	120.461	(71.669)	(18,512)	80.039	166.495	(12.804)	(4,542)
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	120/101	(7.17003)	(10/012)	00,000	1.007.155	(12/00 1/	(1/3 12/
	(10,267)	(2,046)	(6)	(13)	(6,180)	(57)	(155)	(56)
	0	0	0	0	0	0	0	0
	(84,957)	(82,677)	(2,206)	(961)	(336)	0	0	0
	(2,829)	1,719	40	(72)	41	0	0	0
	(98,053)	(83,004)	(2,172)	(1,046)	(6,475)	(57)	(155)	(56)
('	1,354,187)	37,457	(73,841)	(19,558)	73,564	166,438	(12,959)	(4,598)
	(609)	(961)	3	(6)	0	(2)	5	(9)
	0	0	0	0	0	0	0	0
(1,354,796)	36,496	(73,838)	(19,564)	73,564	166,436	(12,954)	(4,607)
,								
\$ (1,354,796)	\$ 36,496	\$ (73,838)	\$ (19,564)	\$ 73,564	\$ 166,436	\$ (12,954)	\$ (4,607)

Statement of Operations (Cont.)

	Divers Income	 i	Di	versified Inco	
(Amounts in thousands)	ear Ended 1-Dec-2022	ear Ended -Dec-2021		ear Ended 1-Dec-2022	ear Ended -Dec-2021
Income					
Interest and dividend income	\$ 423,503	\$ 569,476	\$	32,188	\$ 50,014
Other income	0	0		0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(732,205)	164,764		(78,712)	25,312
Net realised gain/(loss) on financial derivative instruments	(1,031,422)	(60,829)		(20,394)	(2,784)
Net realised gain/(loss) on foreign currency	(127,348)	(75,567)		(3,436)	1,763
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(1,569,253)	(960,696)		(92,998)	(87,262)
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(137,498)	(177,480)		(15,985)	5,204
Net change in unrealised appreciation/(depreciation) on foreign currency	(2,364)	5,769		(189)	32
Total Investment Income/(Loss)	(3,176,587)	(534,563)		(179,526)	(7,721)
Operating Expenses					
Management fee	(117,086)	(192,927)		(7,323)	(13,779)
Service fee	(575)	(721)		(27)	(49)
Trail fee	(945)	(1,383)		0	0
Other expenses	(488)	(663)		(11)	(7)
Total Expenses	(119,094)	(195,694)		(7,361)	(13,835)
Reimbursement by Investment Advisors	1,707	3,244		94	266
Net Operating Expenses	(117,387)	(192,450)		(7,267)	(13,569)
Net Investment Income/(Loss)	(3,293,974)	(727,013)		(186,793)	(21,290)
Finance Costs					
Interest expense	(520)	(91)		(82)	(11)
Credit facility expense	0	0		0	0
Distributions to Redeemable Participating Shareholders	(139,762)	(191,274)		(9,289)	(12,331)
Net Equalisation Credits and (Charges)	(5,667)	(2,570)		(645)	(71)
Total Finance Costs	(145,949)	(193,935)		(10,016)	(12,413)
Profit/(Loss) for the Year before Tax	(3,439,923)	(920,948)		(196,809)	(33,703)
Withholding taxes on dividends and other investment income	175	(159)		12	(11)
Capital Gains Tax	0	0		0	0
Profit/(Loss) for the Year after Tax	(3,439,748)	(921,107)		(196,797)	(33,714)
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ (3,439,748)	\$ (921,107)	\$	(196,797)	\$ (33,714)

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Diversified Income ESG Fund	Dyna Bond	amic Fund	Dyna: Multi-Ass		Emergir Bond	ng Local Fund	Emerging Local Bond ESG Fund
Period from 27-Jul-2022 to 31-Dec-2022	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Period from 27-Jul-2022 to 31-Dec-2022
\$ 226	\$ 97,066	\$ 89,693	€ 54,199	€ 41,589	\$ 110,813	\$ 150,390	\$ 151
0	0	0	0	0	0	0	0
12	(49,022)	51,206	(10,017)	410,924	(295,703)	(75,996)	4
(135)	(160,148)	(60,484)	(164,295)	(242,369)	64,889	31,014	73
15	(14,875)	6,100	21,614	(5,876)	(13,501)	(9,225)	(13)
13	(14,073)	0,100	21,014	(3,070)	(13,301)	(3,223)	(13)
(176)	(262,668)	(143,628)	(805,632)	(36,545)	18,064	(225,952)	151
(13)	(63,001)	(12,734)	5,000	(40,357)	(19,913)	(79,723)	62
2	(254)	337	(7,889)	(267)	488	23,074	1
(69)	(452,902)	(69,510)	(907,020)	127,099	(134,863)	(186,418)	429
(30)	(29,354)	(34,662)	(78,669)	(92,725)	(18,109)	(24,923)	(20)
0	(197)	(234)	(38)	(34)	(95)	(112)	0
0	(178)	(242)	0	0	0	0	0
0	(147)	(166)	(395)	(446)	(3)	(3)	0
(30)	(29,876)	(35,304)	(79,102)	(93,205)	(18,207)	(25,038)	(20)
0	462	472	1,243	1,272	0	46	0
(30)	(29,414)	(34,832)	(77,859)	(91,933)	(18,207)	(24,992)	(20)
(99)	(482,316)	(104,342)	(984,879)	35,166	(153,070)	(211,410)	409
0	(482)	(64)	(354)	(3,102)	(6,817)	(7,947)	0
0	0	0	0	0	0	0	0
0	(7,206)	(9,091)	(6,983)	(9,431)	(11,526)	(18,810)	(1)
0	(584)	210	555	(178)	95	(890)	0
0	(8,272)	(8,945)	(6,782)	(12,711)	(18,248)	(27,647)	(1)
(99)	(490,588)	(113,287)	(001 661)	22,455	(171 210\	/220 0E7\	408
(= -/	, , ,		(991,661)	•	(171,318)	(239,057)	
(1) 0	12	(84)	(10,191)	(5,882)	(681)	(1,142)	(4)
	(41)	-	<u>-</u>	16 572	(201)	717	(2) 402
(100)	(490,617)	(113,371)	(1,001,852)	16,573	(172,200)	(239,482)	402
\$ (100)	\$ (490,617)	\$ (113,371)	€ (1,001,852)	€ 16,573	\$ (172,200)	\$ (239,482)	\$ 402

Statement of Operations (Cont.)

	En	nerging Bond		ets		y Markets SG Fund		
(Amounts in thousands)	Year Er 31-Dec-			Ended ec-2021	ear Ended -Dec-2022		ear Ended -Dec-2021	
Income								
Interest and dividend income	\$ 190	0,399	\$ 2	246,715	\$ 120,478	\$	103,739	
Other income		0		0	0		0	
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(41	1,715)		42,422	(132,949)		11,849	
Net realised gain/(loss) on financial derivative instruments	(19	7,333)	(1	146,684)	(169,322)		(112,702)	
Net realised gain/(loss) on foreign currency	(!	5,189)		(2,177)	(2,769)		(1,185)	
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(486	5,975)	(3	369,547)	(496,113)		(172,069)	
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(5,524		(25,567)	23,079		2,768	
Net change in unrealised appreciation/(depreciation) on foreign currency		(79)		(182)	(644)		572	
Total Investment Income/(Loss)	(904	4,368)	(2	255,020)	(658,240)		(167,028)	
Operating Expenses								
Management fee	(3	1,503)		(45,749)	(21,416)		(20,619)	
Service fee		(30)		(42)	(8)		(7)	
Trail fee		(146)		(183)	(6)		(7)	
Other expenses		(5)		(5)	(3)		(2)	
Total Expenses	(3	1,684)		(45,979)	(21,433)		(20,635)	
Reimbursement by Investment Advisors		0		0	0		0	
Net Operating Expenses	(3	1,684)		(45,979)	(21,433)		(20,635)	
Net Investment Income/(Loss)	(936	5,052)	(3	300,999)	(679,673)		(187,663)	
Finance Costs								
Interest expense	()	2,019)		(863)	(719)		(851)	
Credit facility expense		0		0	0		0	
Distributions to Redeemable Participating Shareholders	(4!	5,471)		(62,778)	(28,379)		(21,696)	
Net Equalisation Credits and (Charges)		(690)		2,438	482		3,785	
Total Finance Costs	(48	3,180)		(61,203)	(28,616)		(18,762)	
Profit/(Loss) for the Year before Tax	(984	4,232)	(3	362,202)	(708,289)		(206,425)	
Withholding taxes on dividends and other investment income		(171)		(873)	24		(172)	
Capital Gains Tax		0		0	0		0	
Profit/(Loss) for the Year after Tax	(984	4,403)	(3	363,075)	(708,265)		(206,597)	
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ (984	4,403)	\$ (3	363,075)	\$ (708,265)	\$	(206,597)	

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Emerging Corporate		PIMCO Emero Opportuni			cets Short-Term ency Fund		O ESG ne Fund
Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Period from 29-Apr-2021 to 31-Dec-2021
\$ 7,612	\$ 10,278	\$ 9,073	\$ 11,487	\$ 630	\$ 749	\$ 4,921	\$ 908
0	0	0	0	0	0	0	0
(10,629)	(28,584)	(34,162)	(661)	(1,875)	(183)	(1,520)	(168)
(12,531)	(12,707)	(446)	(14,635)	296	(572)	(1,583)	(2,704)
(101)	(63)	410	(4)	32	(43)	(62)	(579)
(101)	(03)	110	(1)	32	(13)	(02)	(373)
(25,227)	18,185	(11,867)	(18,475)	(922)	(1,021)	(20,930)	(1,493)
2,628	(2,385)	(811)	(599)	480	156	91	1,346
5	(16)	24	233	(16)	27	(46)	(6)
(38,243)	(15,292)	(37,779)	(22,654)	(1,375)	(887)	(19,129)	(2,696)
(2,073)	(3,001)	(1,565)	(2,712)	(361)	(450)	(1,005)	(302)
0	0	0	0	0	0	0	0
0	0	0	0	0	0	(4)	0
0	0	0	(8)	0	0	(8)	(2)
(2,073)	(3,001)	(1,565)	(2,720)	(361)	(450)	(1,017)	(304)
0	0	2	2	7	7	0	0
(2,073)	(3,001)	(1,563)	(2,718)	(354)	(443)	(1,017)	(304)
(40,316)	(18,293)	(39,342)	(25,372)	(1,729)	(1,330)	(20,146)	(3,000)
(18)	(6)	(9)	(68)	(5)	(8)	0	(5)
0	0	0	0	0	0	0	0
0	0	(20)	0	0	0	(1,282)	(157)
0	0	(1)	0	0	0	40	14
(18)	(6)	(30)	(68)	(5)	(8)	(1,242)	(148)
(40,334)	(18,299)	(39,372)	(25,440)	(1,734)	(1,338)	(21,388)	(3,148)
(3)	(22)	(78)	(160)	(3)	(22)	(9)	(3)
0	0	(2)	(6)	0	(1)	0	0
(40,337)	(18,321)	(39,452)	(25,606)	(1,737)	(1,361)	(21,397)	(3,151)
\$ (40,337)	\$ (18,321)	\$ (39,452)	\$ (25,606)	\$ (1,737)	\$ (1,361)	\$ (21,397)	\$ (3,151)

Statement of Operations (Cont.)

	Eu Bond		Eur Credit	-	
(Amounts in thousands)	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	
Income					
Interest and dividend income	€ 33,483	€ 26,715	€ 12,380	€ 14,395	
Other income	0	0	0	0	
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(99,204)	19,962	(37,541)	5,800	
Net realised gain/(loss) on financial derivative instruments	(79,983)	(42,057)	(74,566)	(19,646)	
Net realised gain/(loss) on foreign currency	423	9,559	2,974	(478)	
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(209,845)	(29,859)	(64,593)	(5,119)	
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(36,654)	(47,819)	(2,141)	(4,036)	
Net change in unrealised appreciation/(depreciation) on foreign currency	2,140	(15,569)	711	1,601	
Total Investment Income/(Loss)	(389,640)	(79,068)	(162,776)	(7,483)	
Operating Expenses Management fee	(11,086)	(15,500)	(3,957)	(4,932)	
Service fee	(66)	(98)	0	0	
Trail fee	(9)	(16)	0	0	
Other expenses	(3)	(3)	(1)	(1)	
Total Expenses	(11,164)	(15,617)	(3,958)	(4,933)	
Reimbursement by Investment Advisors	625	854	179	123	
Net Operating Expenses	(10,539)	(14,763)	(3,779)	(4,810)	
Net Investment Income/(Loss)	(400,179)	(93,831)	(166,555)	(12,293)	
Finance Costs					
Interest expense	(204)	(280)	(179)	(48)	
Credit facility expense	0	0	0	0	
Distributions to Redeemable Participating Shareholders	(969)	(1,018)	(1,172)	(1,588)	
Net Equalisation Credits and (Charges)	7	(180)	(99)	20	
Total Finance Costs	(1,166)	(1,478)	(1,450)	(1,616)	
Profit/(Loss) for the Year before Tax	(401,345)	(95,309)	(168,005)	(13,909)	
Withholding taxes on dividends and other investment income	(2)	216	4	(2)	
Capital Gains Tax	0	0	0	0	
Profit/(Loss) for the Year after Tax	(401,347)	(95,093)	(168,001)	(13,911)	
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	€ (401,347)	€ (95,093)	€ (168,001)	€ (13,911)	

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Euro In Bond		Euro Long Duratio	g Average on Fund	Eu Short-Te		PIMCO Euro Yield Bo	
Year Ended 31-Dec-2022	Year Ended 31-Dec-2021						
51 500 2022	J. 500 202.	3.300.2022	3. 300 202.	0.000000	3. 34. 242.	J. 200 2022	5. 500 202.
€ 40,277	€ 58,295	€ 1,889	€ 1,528	€ 5,127	€ 2,644	€ 6,062	€ 5,677
0	0	0	0	0	0	0	0
(93,499)	28,700	(7,406)	496	(11,983)	1,076	(4,104)	4,538
(26,595)	(22,526)	(10,447)	(776)	8,148	(8,680)	(2,508)	(1,742)
9,992	8,008	(10)	805	1,505	267	192	(116)
3,332	0,000	(10)	003	1,505	207	132	(110)
(166,879)	(23,298)	(32,163)	(9,864)	(12,596)	7,618	(16,840)	(2,394)
(14,850)	(15,249)	(10,591)	(5,638)	3,715	(2,780)	1,089	(175)
2,773	(16,940)	150	(799)	(257)	245	38	3
(248,781)	16,990	(58,578)	(14,248)	(6,341)	390	(16,071)	5,791
(18,349)	(29,149)	(597)	(774)	(1,714)	(2,538)	(54)	(44)
(73)	(91)	0	0	0	0	0	0
0	0	0	0	0	0	0	0
(156)	(219)	0	0	(1)	(1)	0	(4)
(18,578)	(29,459)	(597)	(774)	(1,715)	(2,539)	(54)	(48)
313	154	17	8	0	0	28	35
(18,265)	(29,305)	(580)	(766)	(1,715)	(2,539)	(26)	(13)
(267,046)	(12,315)	(59,158)	(15,014)	(8.056)	(2,149)	(16.097)	5.778
(207,040)	(12,515)	(33,136)	(13,014)	(8,030)	(2,143)	(10,097)	3,776
(102)	(121)	(14)	(13)	(84)	(227)	(33)	(44)
0	0	0	0	0	0	0	0
(14,923)	(17,281)	0	0	0	0	0	0
(1,288)	(1,291)	0	0	0	0	0	0
(16,313)	(18,693)	(14)	(13)	(84)	(227)	(33)	(44)
(283,359)	(31,008)	(59,172)	(15,027)	(8,140)	(2,376)	(16,130)	5,734
4	3	0	0	(6)	(1)	0	0
0	0	0	0	0	0	0	0
(283,355)	(31,005)	(59,172)	(15,027)	(8,146)	(2,377)	(16,130)	5,734
€ (283,355)	€ (31,005)	€ (59,172)	€ (15,027)	€ (8,146)	€ (2,377)	€ (16,130)	€ 5,734

Statement of Operations (Cont.)

	PIMCO Europe Opportuni		Glo Advanta		
(Amounts in thousands)	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	
Income					
Interest and dividend income	€ 5,046	€ 3,844	\$ 19,358	\$ 14,187	
Other income	0	0	0	0	
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(22,144)	567	(15,302)	6,980	
Net realised gain/(loss) on financial derivative instruments	20,693	(5,157)	(16,446)	(5,241)	
Net realised gain/(loss) on foreign currency	383	258	(143)	(55)	
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(16,574)	(1,990)	(65,430)	(34,287)	
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	2,641	(1,724)	2,911	(6,245)	
Net change in unrealised appreciation/(depreciation) on foreign currency	123	(1,434)	(46)	2,286	
Total Investment Income/(Loss)	(9,832)	(5,636)	(75,098)	(22,375)	
Operating Expenses					
Management fee	(1,114)	(1,503)	(3,204)	(3,733)	
Service fee	0	0	0	0	
Trail fee	0	0	0	0	
Other expenses	0	0	(7)	(4)	
Total Expenses	(1,114)	(1,503)	(3,211)	(3,737)	
Reimbursement by Investment Advisors	90	129	0	0	
Net Operating Expenses	(1,024)	(1,374)	(3,211)	(3,737)	
Net Investment Income/(Loss)	(10,856)	(7,010)	(78,309)	(26,112)	
Finance Costs					
Interest expense	(52)	(48)	(311)	(41)	
Credit facility expense	0	0	0	0	
Distributions to Redeemable Participating Shareholders	0	0	(3,851)	(3,124)	
Net Equalisation Credits and (Charges)	0	0	19	0	
Total Finance Costs	(52)	(48)	(4,143)	(3,165)	
Profit/(Loss) for the Year before Tax	(10,908)	(7,058)	(82,452)	(29,277)	
Withholding taxes on dividends and other investment income	(1)	0	(28)	(17)	
Capital Gains Tax	0	0	4	40	
Profit/(Loss) for the Year after Tax	(10,909)	(7,058)	(82,476)	(29,254)	
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	€ (10,909)	€ (7,058)	\$ (82,476)	\$ (29,254)	

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

	Glob Bond F		Global ESG		Global Ex-US		PIMCO Globa Allocatio	
Year E		Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021
\$ 28	80,279	\$ 303,297	\$ 45,557	\$ 26,313	\$ 18,377	\$ 21,309	\$ 15,505	\$ 11,584
	0	241	0	0	0	0	0	0
(47	72,968)	113,592	(191,964)	(4,030)	(26,490)	18,541	(53,006)	2,624
(64,670	(143,992)	(1,708)	(39,838)	36,891	8,090	(108,236)	26,741
(3	37,039)	5,853	(6,537)	5,084	(2,783)	(1,997)	(849)	(2,110)
	18,236)	(920,990)	(179,201)	(95,675)	(98,263)	(69,872)	(30,206)	5,931
(34	49,556)	(118,386)	(74,875)	(5,207)	(19,836)	(1,298)	(34,286)	8,726
	3,275	43,211	1,827	1,725	820	5,168	567	425
(2,02	29,575)	(717,174)	(406,901)	(111,628)	(91,284)	(20,059)	(210,511)	53,921
(73,778)	(96,239)	(11,828)	(9,410)	(4,332)	(5,259)	(10,327)	(10,596)
•	(1,350)	(1,868)	(38)	(51)	(29)	(65)	(31)	(34)
	(118)	(90)	(3)	(11)	(57)	(58)	0	0
	(149)	(219)	(3)	(2)	(4)	(1)	(2)	(1)
(7	75,395)	(98,416)	(11,872)	(9,474)	(4,422)	(5,383)	(10,360)	(10,631)
,	3,016	3,305	0	0	2	2	352	232
(7	72,379)	(95,111)	(11,872)	(9,474)	(4,420)	(5,381)	(10,008)	(10,399)
		· , ,	, ,	, ,			, , ,	
(2,10	01,954)	(812,285)	(418,773)	(121,102)	(95,704)	(25,440)	(220,519)	43,522
	(1,977)	(1,103)	(463)	(16)	(268)	(61)	(235)	(24)
	0	0	0	0	0	0	0	0
(2	28,813)	(31,940)	(7,667)	(5,279)	(1,708)	(1,880)	(2,897)	(3,010)
	2,479	(554)	624	317	(133)	85	(516)	(231)
(2	28,311)	(33,597)	(7,506)	(4,978)	(2,109)	(1,856)	(3,648)	(3,265)
(2,13	30,265)	(845,882)	(426,279)	(126,080)	(97,813)	(27,296)	(224,167)	40,257
	(366)	846	(45)	9	(10)	12	(721)	(96)
	(9)	0	0	0	0	0	0	1
(2,13	30,640)	(845,036)	(426,324)	(126,071)	(97,823)	(27,284)	(224,888)	40,162
\$ (2,13	30,640)	\$ (845,036)	\$ (426,324)	\$ (126,071)	\$ (97,823)	\$ (27,284)	\$ (224,888)	\$ 40,162

Statement of Operations (Cont.)

	Global H Bond		Global Investment Grade Credit Fund		
(Amounts in thousands)	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	
Income					
Interest and dividend income	\$ 188,614	\$ 235,977	\$ 390,373	\$ 610,025	
Other income	0	0	0	1,291	
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(169,761)	79,208	(661,979)	467,996	
Net realised gain/(loss) on financial derivative instruments	(171,171)	(22,901)	(643,008)	(60,532)	
Net realised gain/(loss) on foreign currency	(11,131)	2,640	(47,103)	(46,775)	
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(601,507)	(217,798)	(1,965,880)	(1,518,257)	
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(8,034)	(46,486)	(65,555)	(342,238)	
Net change in unrealised appreciation/(depreciation) on foreign currency	432	(309)	3,046	6,325	
Total Investment Income/(Loss)	(772,558)	30,331	(2,990,106)	(882,165)	
Operating Expenses					
Management fee	(27,465)	(38,713)	(75,989)	(133,352)	
Service fee	(59)	(56)	(2,500)	(5,403)	
Trail fee	(335)	(434)	(1,462)	(2,868)	
Other expenses	(62)	(80)	(154)	(276)	
Total Expenses	(27,921)	(39,283)	(80,105)	(141,899)	
Reimbursement by Investment Advisors	0	0	900	919	
Net Operating Expenses	(27,921)	(39,283)	(79,205)	(140,980)	
Net Investment Income/(Loss)	(800,479)	(8,952)	(3,069,311)	(1,023,145)	
Finance Costs	(12.7)	44.00	()	()	
Interest expense	(436)	(44)	(2,270)	(683)	
Credit facility expense	(704)	(891)	0	0	
Distributions to Redeemable Participating Shareholders	(60,236)	(71,243)	(98,678)	(178,622)	
Net Equalisation Credits and (Charges)	(866)	620	(5,052)	(12,191)	
Total Finance Costs	(62,242)	(71,558)	(106,000)	(191,496)	
Profit/(Loss) for the Year before Tax	(862,721)	(80,510)	(3,175,311)	(1,214,641)	
Withholding taxes on dividends and other investment income	0	0	(425)	(277)	
Capital Gains Tax	0	0	(18)	0	
Profit/(Loss) for the Year after Tax	(862,721)	(80,510)	(3,175,754)	(1,214,918)	
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ (862,721)	\$ (80,510)	\$ (3,175,754)	\$ (1,214,918)	

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

	stment Grade ESG Fund	Global Low D Return		Globa Returr		Income	e Fund
Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
\$ 38,525	\$ 13,337	\$ 88,002	\$ 44,076	\$ 281,845	\$ 120,963	\$ 2,324,046	\$ 2,333,029
0	0	0	0	0	120,505	3 2,324,040	1,183
Ū		0				0	1,103
(94,471)	456	(45,666)	15,275	(335,981)	72,666	(2,773,433)	535,116
(58,018)	(30,377)	14,927	(34,370)	206,342	(42,970)	1,069,480	331,534
(6,533)	2,946	(5,085)	3,055	(30,133)	4,703	(158,142)	(180,834)
(2.42.000)	(22.272)	(420.244)	(44.550)	(040.746)	(4.40.4.44)	(7.050.206)	(2.420.200)
(242,999)	(33,373)	(130,314)	(44,559)	(810,716)	(140,144)	(7,858,396)	(2,128,398)
7,204	6,412	14,994	3,426	862	22,146	491,740	(852,155)
(255,065)	(49)	(113)	(73)	(1,087)	(30)	(36,840)	47,526
(355,965)	(40,648)	(63,255)	(13,170)	(688,868)	37,334	(6,941,545)	87,001
(6,912)	(3,597)	(7,358)	(6,093)	(19,357)	(20,556)	(558,064)	(669,409)
(1)	0	(24)	(16)	(434)	(475)	(14,853)	(19,236)
(1,331)	(538)	0	0	(283)	(305)	(29,379)	(32,981)
(1)	0	(1)	(1)	(4)	(3)	(3,771)	(4,536)
(8,245)	(4,135)	(7,383)	(6,110)	(20,078)	(21,339)	(606,067)	(726,162)
0	0	0	0	0	0	1,010	1,032
(8,245)	(4,135)	(7,383)	(6,110)	(20,078)	(21,339)	(605,057)	(725,130)
(364,210)	(44,783)	(70,638)	(19,280)	(708,946)	15,995	(7,546,602)	(638,129)
(1 222)	(7)	(2.722)	(174)	(12.700)	/CF1\	/F 020\	/C [7C)
(1,223)	(7)	(3,723)	(174)	(12,708)	(651)	(5,028) 0	(6,576)
(11.513)		(7,400)	-		(19.918)	(1,522,465)	(1,385,869)
707	(3,788)	(7,400)	(4,436)	(35,436)	(19,918)		
		· -		(45)	(,	(7,362)	11,585
(12,029)	(3,030)	(11,111)	(4,408)	(48,189)	(21,126)	(1,534,855)	(1,380,860)
(376,239)	(47,813)	(81,749)	(23,688)	(757,135)	(5,131)	(9,081,457)	(2,018,989)
(38)	(35)	0	0	7	9	(5,121)	2,865
0	0	0	0	(2)	0	(1,130)	0
(376,277)	(47,848)	(81,749)	(23,688)	(757,130)	(5,122)	(9,087,708)	(2,016,124)
	,	,	,	,		,	,
\$ (376,277)	\$ (47,848)	\$ (81,749)	\$ (23,688)	\$ (757,130)	\$ (5,122)	\$ (9,087,708)	\$ (2,016,124)

Statement of Operations (Cont.)

	Incom	e Fund II	Inflation Multi-Asset Fund ⁽¹⁾		
(Amounts in thousands)	Year Ended 31-Dec-2022	Period from 29-Jan-2021 to 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	
Income					
Interest and dividend income	\$ 1,453	\$ 604	\$ 18,013	\$ 3,691	
Other income	0	0	0	0	
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(1,292)	49	(11,601)	2,554	
Net realised gain/(loss) on financial derivative instruments	591	244	(14,589)	3,856	
Net realised gain/(loss) on foreign currency	29	(23)	(1,046)	17	
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(3,257)	(416)	(43,168)	(16)	
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	307	51	3,742	(1,199)	
Net change in unrealised appreciation/(depreciation) on foreign currency	(18)	(1)	46	(25)	
Total Investment Income/(Loss)	(2,187)	508	(48,603)	8,878	
Operating Expenses	()	(1.5.5)	,		
Management fee	(362)	(139)	(4,863)	(1,293)	
Service fee	0	0	0	0	
Trail fee	0	0	(41)	0	
Other expenses	(2)	(1)	0	0	
Total Expenses	(364)	(140)	(4,904)	(1,293)	
Reimbursement by Investment Advisors	0	0	0	0	
Net Operating Expenses	(364)	(140)	(4,904)	(1,293)	
Net Investment Income/(Loss)	(2,551)	368	(53,507)	7,585	
Finance Costs					
Interest expense	(2)	0	(42)	(6)	
Credit facility expense	0	0	0	0	
Distributions to Redeemable Participating Shareholders	(828)	(26)	(732)	(59)	
Net Equalisation Credits and (Charges)	(88)	1	50	10	
Total Finance Costs	(918)	(25)	(724)	(55)	
Profit/(Loss) for the Year before Tax	(3,469)	343	(54,231)	7,530	
Withholding taxes on dividends and other investment income	(6)	(1)	(369)	(216)	
Capital Gains Tax	0	0	0	0	
Profit/(Loss) for the Year after Tax	(3,475)	342	(54,600)	7,314	
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ (3,475)	\$ 342	\$ (54,600)	\$ 7,314	

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

⁽¹⁾ The Inflation Multi-Asset Fund changed name from the Inflation Strategy Fund on 13 April 2022.

 $^{^{(2)}}$ The Low Duration Opportunities Fund changed name from the Global LIBOR Plus Bond Fund on 01 July 2022.

Low A	verage on Fund	Low Duration Glo Grade Cre		Low Du Income		Low Du Opportunit	
Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021
31-060-2022	31-560-2021	31-560-2022	31-560-2021	31-060-2022	31-060-2021	31-060-2022	31-060-2021
\$ 25,484	\$ 10,934	\$ 14,422	\$ 12,323	\$ 39,539	\$ 29,025	\$ 55,391	\$ 46,121
0	0	0	0	0	0	0	0
(42,813)	(667)	(20,974)	5,594	(56,562)	3,984	(193,300)	(3,632)
10,878	(648)	(52,392)	(34,845)	(38,394)	(42,131)	(377,025)	3,043
(1,316)	238	(1,354)	1,207	(394)	999	(6,253)	5,878
(57,779)	(19,422)	(35,028)	(32,530)	(91,374)	(33,323)	(143,747)	(85,789)
(1,564)	(1,183)	(1,725)	(4,922)	4,463	5,278	(76,554)	3,555
253	98	115	(8)	(601)	440	132	(42)
(66,857)	(10,650)	(96,936)	(53,181)	(143,323)	(35,728)	(741,356)	(30,866)
(7,440)	(6,488)	(3,531)	(3,868)	(7,436)	(6,354)	(13,186)	(15,019)
(84)	(125)	0	0	(1)	(1)	(20)	(47)
(59)	(66)	0	0	0	0	0	0
(3)	(1)	(1)	(1)	(2)	(2)	(7)	(4)
(7,586)	(6,680)	(3,532)	(3,869)	(7,439)	(6,357)	(13,213)	(15,070)
169	172	0	0	0	0	214	218
(7,417)	(6,508)	(3,532)	(3,869)	(7,439)	(6,357)	(12,999)	(14,852)
(74,274)	(17,158)	(100,468)	(57,050)	(150,762)	(42,085)	(754,355)	(45,718)
(1,538)	(6)	(323)	(10)	(200)	(9)	(379)	(17)
0	0	0	0	0	0	0	0
(985)	(387)	(399)	(172)	(4,686)	(4,989)	(7,886)	(7,775)
51	(9)	3	20	(564)	64	104	378
(2,472)	(402)	(719)	(162)	(5,450)	(4,934)	(8,161)	(7,414)
(76,746)	(17,560)	(101,187)	(57,212)	(156,212)	(47,019)	(762,516)	(53,132)
(33)	(2)	0	0	(5)	11	(87)	(41)
0	0	0	0	0	0	(7)	0
(76,779)	(17,562)	(101,187)	(57,212)	(156,217)	(47,008)	(762,610)	(53,173)
	, , , , , <u>-</u> ,	V - 7 17	\- 1 -1	(()	(· /· -/	(,,
\$ (76,779)	\$ (17,562)	\$ (101,187)	\$ (57,212)	\$ (156,217)	\$ (47,008)	\$ (762,610)	\$ (53,173)

Statement of Operations (Cont.)

	Low Duration Opportunities ESG Fund	PIMCO MLI Infrastruc	
(Amounts in thousands)	Period from 27-Jul-2022 to 31-Dec-2022	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021
Income			
Interest and dividend income	\$ 62	\$ 4,517	\$ 1,742
Other income	0	0	0
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	2	12,875	2,539
Net realised gain/(loss) on financial derivative instruments	(37)	9,251	13,480
Net realised gain/(loss) on foreign currency	9	(73)	(103)
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(22)	(1,853)	8,412
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	(45)	815	3,523
Net change in unrealised appreciation/(depreciation) on foreign currency	1	3	(4)
Total Investment Income/(Loss)	(30)	25,535	29,589
Operating Expenses	(11)	(1.251)	(001)
Management fee Service fee	(11)	(1,351)	(891)
Trail fee	0	0	(5)
Other expenses	0	0	0
Total Expenses	(11)	(1,351)	(896)
Reimbursement by Investment Advisors	0	(1,551)	(890)
Net Operating Expenses	(11)	(1,351)	(896)
Net operating Expenses	(11)	(1,551)	(030)
Net Investment Income/(Loss)	(41)	24,184	28,693
Finance Costs			
Interest expense	0	(21)	(1)
Credit facility expense	0	0	0
Distributions to Redeemable Participating Shareholders	0	(1,973)	(2,326)
Net Equalisation Credits and (Charges)	0	(158)	(52)
Total Finance Costs	0	(2,152)	(2,379)
Profit/(Loss) for the Year before Tax	(41)	22,032	26,314
Withholding taxes on dividends and other investment income	0	(1,066)	(524)
Capital Gains Tax	0	0	0
Profit/(Loss) for the Year after Tax	(41)	20,966	25,790
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ (41)	\$ 20,966	\$ 25,790

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

Mortgage	e Opportunitie	es Fund			sPLUS™ und				StocksPLUS™ AR Fund			ategic me Fund		
Year Ende		ar Ended Dec-2021		r Ended Dec-2022		ar Ended Dec-2021		Ended ec-2022		Ended ec-2021		ar Ended Dec-2022		ar Ended Dec-2021
31-Dec-202	.2 31-1	Dec-2021	31-1	Jec-2022	31-	Dec-2021	31-00	ec-2022	31-00	:C-2021	31-	Dec-2022	31.	Dec-2021
\$ 64,14	42 \$	61,815	\$	33,258	\$	21,704	\$	200	\$	89	\$	24,332	\$	32,261
	0	0		0		0		0		0		0		329
(104,20	00)	(9,000)		(81,088)		9,276		(38)		57		(10,791)		77,423
(29,39		(12,983)	((489,873)		865,225		(2,250)		2,395		(40,272)		(37,734)
(5,44		1,494	,	(4,542)		6,220		18		(6)		(504)		(97)
(3,7	40)	1,757		(4,342)		0,220		10		(0)		(304)		(37)
(167,82	26)	(47,271)		(73,113)		(43,299)		(374)		(163)		(66,591)		(52,104)
(16,8	19)	21,700		(87,127)		(90,840)		(231)		125		16,280		(8,337)
(1,4	41)	(107)		(18)		115		0		1		(284)		868
(260,98	82)	15,648	((702,503)		768,401		(2,675)		2,498		(77,830)		12,609
(9,76	62)	(12,411)		(12,870)		(19,756)		(73)		(71)		(7,425)		(9,903)
(1	16)	(225)		(60)		(70)		0		0		0		0
	(1)	(3)		0		0		0		0		0		0
(17)	(4)		(6)		(13)		0		0		(105)		(119)
(9,89	96)	(12,643)		(12,936)		(19,839)		(73)		(71)		(7,530)		(10,022)
	0	0		0		0		1		1		0		0
(9,89	96)	(12,643)		(12,936)		(19,839)		(72)		(70)		(7,530)		(10,022)
(270,8	78)	3,005	((715,439)		748,562		(2,747)		2,428		(85,360)		2,587
(7,14	42)	(154)		(199)		(108)		0		(1)		(225)		(111)
	0	0		0		0		0		0		0		0
(9,33	30)	(12,279)		(218)		0		0		0		(5,529)		(5,762)
(1	59)	45		(322)		35		0		0		171		(41)
(16,63	31)	(12,388)		(739)		(73)		0		(1)		(5,583)		(5,914)
(287,50	09)	(9,383)	((716,178)		748,489		(2,747)		2,427		(90,943)		(3,327)
	0	0		10		(14)		0		0		(1,177)		(1,700)
	0	0		0		0		0		0		(9)		0
(287,50	09)	(9,383)	((716,168)		748,475		(2,747)		2,427		(92,129)		(5,027)
\$ (287,50	09) \$	(9,383)	\$ ((716,168)	\$	748,475	\$	(2,747)	\$	2,427	\$	(92,129)	\$	(5,027)

Statement of Operations (Cont.)

		Return Fund	PIMCO TRENDS Manage Futures Strategy Fund			
(Amounts in thousands)	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021		
Income						
Interest and dividend income	\$ 114,210	\$ 117,233	\$ 3,645	\$ 202		
Other income	0	0	0	0		
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(308,687)	21,935	(4,374)	(25)		
Net realised gain/(loss) on financial derivative instruments	18,095	(66,800)	1,422	(207)		
Net realised gain/(loss) on foreign currency	(10,559)	8,396	(599)	(302)		
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(628,624)	(271,256)	4,540	(79)		
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	2,689	(18,674)	(7,427)	1,783		
Net change in unrealised appreciation/(depreciation) on foreign currency	(795)	(37)	(70)	5		
Total Investment Income/(Loss)	(813,671)	(209,203)	(2,863)	1,377		
Operating Eveness						
Operating Expenses Management fee	(32,300)	(44,468)	(2,340)	(1,202)		
Service fee	(1,509)	(2,011)	0	0		
Trail fee	(722)	(892)	0	0		
Other expenses	(44)	(69)	0	0		
Total Expenses	(34,575)	(47,440)	(2,340)	(1,202)		
Reimbursement by Investment Advisors	512	1,159	25	7		
Net Operating Expenses	(34,063)	(46,281)	(2,315)	(1,195)		
Net Investment Income/(Loss)	(847,734)	(255,484)	(5,178)	182		
Finance Costs	(0.5.7)	(7.4)	(00)	(20)		
Interest expense	(857)	(74)	(89)	(20)		
Credit facility expense	(14.771)	(1.4.602)	(210)	0		
Distributions to Redeemable Participating Shareholders	(14,771)	(14,602)	(319)	0		
Net Equalisation Credits and (Charges)	138	(47)	159	(20)		
Total Finance Costs	(15,490)	(14,723)	(249)	(20)		
Profit/(Loss) for the Year before Tax	(863,224)	(270,207)	(5,427)	162		
Withholding taxes on dividends and other investment income	(288)	(84)	0	0		
Capital Gains Tax	0	0	0	0		
Profit/(Loss) for the Year after Tax	(863,512)	(270,291)	(5,427)	162		
Increase/(Decrease) in Net Assets Attributable to						
Redeemable Participating Shareholders from Operations	\$ (863,512)	\$ (270,291)	\$ (5,427)	\$ 162		

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

UK Corp Bond		UK Long Tern Bond		US High Bond		US Investm Corporate I	
Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021
31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-060-2021
£ 11,760	£ 13,061	£ 11,151	£ 10,633	\$ 156,507	\$ 201,773	\$ 18,748	\$ 33,144
0	0	0	0	0	0	0	0
(20.472)	12,821	(27,835)	8.091	(125.426)	22.252	(82,238)	7,951
(30,472)	· · · · · · · · · · · · · · · · · · ·		665	(135,436) (77,001)	33,353	(42,587)	
(18,338)	3,235	(26,173)			(23,016)		(19,621)
(25)	(1,263)	131	(808)	(1,909)	586	(237)	42
(66,723)	(47,407)	(80,017)	(30,310)	(441,841)	(56,784)	(56,269)	(59,491)
3,502	(2,700)	1,687	(487)	3,016	(17,594)	(8,065)	(10,285)
96	61	79	148	51	(33)	93	132
(100,200)	(22,192)	(120,977)	(12,068)	(496,613)	138,285	(170,555)	(48,128)
(1,843)	(2,498)	(1,596)	(1,827)	(18,237)	(26,847)	(2,797)	(5,417)
0	0	0	0	(1,231)	(1,558)	0	0
0	0	0	0	0	0	0	0
(1)	(1)	(2)	(1)	(10)	(5)	(1)	(1)
(1,844)	(2,499)	(1,598)	(1,828)	(19.478)	(28,410)	(2,798)	(5,418)
12	126	0	5	0	0	0	0
(1,832)	(2,373)	(1,598)	(1,823)	(19,478)	(28,410)	(2,798)	(5,418)
(1,032)	(2,373)	(1,550)	(1,023)	(13,470)	(20,410)	(2,750)	(3,410)
(102,032)	(24,565)	(122,575)	(13,891)	(516,091)	109,875	(173,353)	(53,546)
(164)	(32)	(76)	(31)	(38)	(94)	(42)	(42)
0	0	0	0	(553)	(616)	0	0
(7,385)	(7,318)	(1,401)	(1,320)	(28,068)	(32,603)	(6,002)	(17,509)
147	(330)	0	0	(1,127)	1,195	(1,021)	(369)
(7,402)	(7,680)	(1,477)	(1,351)	(29,786)	(32,118)	(7,065)	(17,920)
	/			/ \			/-
(109,434)	(32,245)	(124,052)	(15,242)	(545,877)	77,757	(180,418)	(71,466)
6	14	0	2	(22)	0	(60)	(57)
0	0	0	0	0	0	0	0
(109,428)	(32,231)	(124,052)	(15,240)	(545,899)	77,757	(180,478)	(71,523)
£ (109,428)	£ (32,231)	£ (124,052)	£ (15,240)	\$ (545,899)	\$ 77,757	\$ (180,478)	\$ (71,523)

Statement of Operations (Cont.)

	US Short-1	Term Fund	Company Total*			
(Amounts in thousands)	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021		
Income						
Interest and dividend income	\$ 55,566	\$ 31,255	\$ 6,178,757	\$ 6,303,134		
Other income	0	72	0	3,116		
Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(71,854)	13,161	(8,968,907)	2,413,798		
Net realised gain/(loss) on financial derivative instruments	58,715	(4,690)	(2,110,326)	(14,600)		
Net realised gain/(loss) on foreign currency	(2,268)	2,843	(570,612)	(290,548)		
Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions	(75,579)	(51,366)	(21,700,661)	(8,960,122)		
Net change in unrealised appreciation/(depreciation) on financial derivative instruments	16,121	(6,311)	(473,258)	(1,793,785)		
Net change in unrealised appreciation/(depreciation) on foreign currency	(37)	852	(34,364)	137,404		
Total Investment Income/(Loss)	(19,336)	(14,184)	(27,679,371)	(2,201,603)		
Operating Expenses Management fee	(10,218)	(11,997)	(1,395,118)	(1,794,845)		
Service fee	(51)	(76)	(25,946)	(36,004)		
Trail fee	0	0	(36,489)	(41,978)		
Other expenses	(3)	(3)	(6,292)	(7,868)		
Total Expenses	(10,272)	(12,076)	(1,463,845)	(1,880,695)		
Reimbursement by Investment Advisors	874	1,085	12,309	17,786		
Net Operating Expenses	(9,398)	(10,991)	(1,451,536)	(1,862,909)		
Net Investment Income/(Loss)	(28,734)	(25,175)	(29,130,907)	(4,064,512)		
Finance Costs						
Interest expense	(1,332)	(37)	(69,903)	(26,834)		
Credit facility expense	0	0	(1,257)	(1,507)		
Distributions to Redeemable Participating Shareholders	(15,307)	(10,146)	(2,279,520)	(2,292,758)		
Net Equalisation Credits and (Charges)	896	(135)	(23,010)	5,675		
Total Finance Costs	(15,743)	(10,318)	(2,373,690)	(2,315,424)		
Profit/(Loss) for the Year before Tax	(44,477)	(35,493)	(31,504,597)	(6,379,936)		
Withholding taxes on dividends and other investment income	1	12	(21,859)	(9,779)		
Capital Gains Tax	0	0	(1,417)	747		
Profit/(Loss) for the Year after Tax	(44,476)	(35,481)	(31,527,873)	(6,388,968)		
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	\$ (44,476)	\$ (35,481)	\$ (31,527,873)	\$ (6,388,968)		

A zero balance may reflect actual amounts rounding to less than one thousand. All amounts arise solely from continuing operations.

^{*} The Company Total for the financial year ended 31 December 2022 and financial year ended 31 December 2021 has been adjusted to eliminate cross investments and balances in the name of the Company. Please refer to Note 14 in the Notes to the Financial Statements for details of cross investments.

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Statement of Changes in Net Assets

	PIMCO A Yield Bo			rategic ond Fund	PIMCO Capital Securities Fund		
(Amounts in thousands)	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	
Net Assets at the Beginning of the Year	\$ 3,411,923	\$ 890,928	\$ 361,011	\$ 167,716	\$ 9,110,409	\$ 7,958,322	
Proceeds from shares issued	2,053,140	3,621,247	98,659	259,978	1,684,526	4,540,326	
Proceeds from reinvestment of distributions	10,176	1,386	762	112	10,326	9,607	
Payments on shares redeemed	(1,858,479)	(765,332)	(89,514)	(41,694)	(3,728,874)	(3,434,342)	
Notional exchange rate adjustment	0	0	0	0	0	0	
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(635,368)	(336,306)	(56,931)	(25,101)	(1,354,796)	36,496	
Net Assets at the End of the Year	\$ 2,981,392	\$ 3,411,923	\$ 313,987	\$ 361,011	\$ 5,721,591	\$ 9,110,409	
	Diversified Inc		Diver Income E	sified SG Fund	Dyna Bond		
	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	27-Jul-	I from 2022 to c-2022	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	
Net Assets at the Beginning of the Year	\$ 1,305,365	\$ 1,486,931	\$	0	\$ 3,277,997	\$ 3,204,860	
Proceeds from shares issued	68,633	448,782	9,95	54	1,763,140	1,528,096	
Proceeds from reinvestment of distributions	34	23		0	1,413	1,696	
Payments on shares redeemed	(612,551)	(596,657)		0	(1,068,332)	(1,343,284)	
Notional exchange rate adjustment	0	0		0	0	0	
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(196,797)	(33,714)	(10	00)	(490,617)	(113,371)	
Net Assets at the End of the Year	\$ 564,684	\$ 1,305,365	\$ 9,85	54	\$ 3,483,601	\$ 3,277,997	
	Emerging Bond ES	Markets G Fund		Markets Bond Fund	PIMCO Emero		
	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	
Net Assets at the Beginning of the Year	\$ 2,635,769	\$ 1,441,457	\$ 212,894	\$ 261,236	\$ 290,475	\$ 220,309	
Proceeds from shares issued	1,511,574	2,226,780	26,594	42,380	167,062	157,673	
Proceeds from reinvestment of distributions	2,170	47	0	0	20	0	
Payments on shares redeemed	(948,773)	(825,918)	(30,165)	(72,401)	(212,974)	(61,901)	
Notional exchange rate adjustment	0	0	0	0	0	0	
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(708,265)	(206,597)	(40,337)	(18,321)	(39,452)	(25,606)	
Net Assets at the End of the Year	\$ 2,492,475	\$ 2,635,769	\$ 168,986	\$ 212,894	\$ 205,131	\$ 290,475	

 $\ensuremath{\mathsf{A}}$ zero balance may reflect actual amounts rounding to less than one thousand.

	ACO Clima Bond Fund		Comm Retu	odity Real ırn Fund		PIMC Opportunit	O Credities Bond				rsified ie Fund	
Year Ended 31-Dec-2022		Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year End 31-Dec-2		Year Ended 31-Dec-2022		ear Ended -Dec-2021	Year E 31-Dec			ear Ended I-Dec-2021
\$ 328,08	1 \$	101,869	\$ 1,444,182	\$ 325	,109	\$ 139,704	\$	144,512	\$ 16,44	17,733	\$	18,641,861
140,13	6	278,727	1,475,400	1,354	,368	9,058		22,812	1,89	96,447		6,270,901
13	6	6	0		0	0		0	1	16,545		18,607
(101,86	0)	(32,957)	(1,623,269)	(401	,731)	(38,655)		(23,013)	(6,16	59,181)		(7,562,529)
	0	0	0		0	0		0		0		0
(73,83	8)	(19,564)	73,564	166	,436	(12,954)		(4,607)	(3,43	39,748)		(921,107)
\$ 292,65	5 \$	328,081	\$ 1,369,877	\$ 1,444	,182	\$ 97,153	\$	139,704	\$ 8,75	51,796	\$	16,447,733
	Dynamic ti-Asset Fi	und		ging Local nd Fund		Emerging Local Bond ESG Fund			Emerging Bond	g Mark	ets	
Year Ended 31-Dec-2022	,	Year Ended 81-Dec-2021	Year Ended 31-Dec-2022	Year End 31-Dec-2		Perio 27-Jul	od from I-2022 to ec-2022	-	Year E			ear Ended I-Dec-2021
€ 7,635,95	0 €	5,128,926	\$ 2,151,129	\$ 2,849	,284	\$	0		\$ 4,71	14,744	\$	5,263,015
862,41	2	4,955,709	803,400	1,175	,064		6,206		1,97	75,229		2,839,067
9	2	91	1,998	1	,937		1			3,115		3,750
(2,381,43	2)	(2,465,349)	(864,659)	(1,635	,674)		0		(2,40)2,706)		(3,028,013)
	0	0	0		0		0			0		0
(1,001,85	2)	16,573	(172,200)	(239	,482)		402		(98	34,403)		(363,075)
€ 5,115,17	0 €	7,635,950	\$ 1,919,668	\$ 2,151	,129	\$ 6,609		\$ 3,30)5,979	\$	4,714,744	
Emerging Local	Markets S Currency			CO ESG me Fund			Euro d Fund				ıro t Fund	
Year Ended 31-Dec-2022	- ,	Year Ended 81-Dec-2021	Year Ended 31-Dec-2022	Period fi 29-Apr-20 31-Dec-2	21 to	Year Ended 31-Dec-2022		ear Ended -Dec-2021	Year E	nded	Υ	ear Ended I-Dec-2021
\$ 29,76	0 \$	32,571	\$ 125,087	\$	0	€ 2,574,129	€	3,243,455	€ 1,01	17,163	€	1,150,058
8,14	5	26,458	172,394	132	,126	335,598		582,897	43	34,310		464,795
	0	0	465		36	0		0		320		464
(15,23	1)	(27,908)	(38,588)	(3	,924)	(595,105)	(1,157,130)	(67	73,784)		(584,243)
	0	0	0		0	0		0		0		0
(1,73	7)	(1,361)	(21,397)	(3	,151)	(401,347)		(95,093)	(16	58,001)		(13,911)
							c				c	
\$ 20,93	7 \$	29,760	\$ 237,961	\$ 125	,087	€ 1,913,275	€	2,574,129	€ 61	10,008	€	1,017,163

Statement of Changes in Net Assets (Cont.)

		ncome Fund		g Average on Fund	Euro Short-Term Fund		
(Amounts in thousands)	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	
Net Assets at the Beginning of the Year	€ 2,482,304	€ 3,182,867	€ 160,601	€ 182,461	€ 629,859	€ 807,538	
Proceeds from shares issued	446,648	750,472	40,010	56,603	249,387	218,558	
Proceeds from reinvestment of distributions	1,221	1,337	0	0	0	0	
Payments on shares redeemed	(1,293,838)	(1,421,367)	(31,391)	(63,436)	(518,005)	(393,860)	
Notional exchange rate adjustment	0	0	0	0	0	0	
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(283,355)	(31,005)	(59,172)	(15,027)	(8,146)	(2,377)	
Net Assets at the End of the Year	€ 1,352,980	€ 2,482,304	€ 110,048	€ 160,601	€ 353,095	€ 629,859	

	Global ESG			Bond Fund	PIMCO Global Core Asset Allocation Fund	
	Year Ended Year Ended 31-Dec-2022 31-Dec-2021		Year Ended 31-Dec-2022			Year Ended 31-Dec-2021
Net Assets at the Beginning of the Year	\$ 2,302,966	\$ 1,509,594	\$ 911,707	\$ 929,980	\$ 1,035,021	\$ 702,430
Proceeds from shares issued	1,882,825	1,385,787	307,762	336,178	175,286	453,398
Proceeds from reinvestment of distributions	4,271	2,544	678	823	7	11
Payments on shares redeemed	(657,548)	(468,888)	(406,302)	(327,990)	(235,350)	(160,980)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(426,324)	(126,071)	(97,823)	(27,284)	(224,888)	40,162
Net Assets at the End of the Year	\$ 3,106,190	\$ 2,302,966	\$ 716,022	\$ 911,707	\$ 750,076	\$ 1,035,021

	Globa Returr	l Real 1 Fund	Incom	e Fund	Fund II	
	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Period from 29-Jan-2021 to 31-Dec-2021
Net Assets at the Beginning of the Year	\$ 3,703,379	\$ 2,578,062	\$ 73,579,726	\$ 71,275,311	\$ 27,770	\$ 0
Proceeds from shares issued	881,779	2,198,876	18,117,060	32,285,151	35,679	27,404
Proceeds from reinvestment of distributions	4,676	3,062	124,031	91,069	62	25
Payments on shares redeemed	(1,260,842)	(1,071,499)	(24,752,782)	(28,055,681)	(3,413)	(1)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(757,130)	(5,122)	(9,087,708)	(2,016,124)	(3,475)	342
Net Assets at the End of the Year	\$ 2,571,862	\$ 3,703,379	\$ 57,980,327	\$ 73,579,726	\$ 56,623	\$ 27,770

 $\ensuremath{\mathsf{A}}$ zero balance may reflect actual amounts rounding to less than one thousand.

⁽¹⁾ The Inflation Multi-Asset Fund changed name from the Inflation Strategy Fund on 13 April 2022.

Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021
€ 170,489	€ 162,061	€ 395,491	€ 350,749	\$ 521,067	\$ 524,284	\$ 14,038,846	\$ 16,302,309
37,975	8,086	69,639	205,761	25,733	76,128	3,949,985	4,180,638
0	0	0	0	0	0	3,168	2,549
(18,172)	(5,392)	(243,049)	(153,961)	(53,865)	(50,091)	(4,441,247)	(5,601,614)
0	0	0	0	0	0	0	0
(16,130)	5,734	(10,909)	(7,058)	(82,476)	(29,254)	(2,130,640)	(845,036)
€ 174,162	€ 170,489	€ 211,172	€ 395,491	\$ 410,459	\$ 521,067	\$ 11,420,112	\$ 14,038,846
	High Yield d Fund	Global In Grade Cr	vestment edit Fund	Global Invest Credit E		Global Low D	
Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021
\$ 5,169,160	\$ 5,403,543	\$ 17,154,925	\$ 28,178,170	\$ 1,189,563	\$ 332,010	\$ 1,199,076	\$ 787,871
1,424,841	3,122,850	3,907,121	7,389,072	1,086,602	1,213,204	1,093,289	741,595
2,721	3,266	4,308	10,357	366	574	2	2
(2,631,133)	(3,279,989)	(7,352,259)	(17,207,756)	(530,364)	(308,377)	(846,243)	(306,704)
0	0	0	0	0	0	0	0
(962 721)	(80,510)	/2 175 754\	/1 214 010\	(276 277)	(47,848)	(91.740)	(22,600)
(862,721)	, , ,	(3,175,754)	(1,214,918)	(376,277)	, ,	(81,749)	(23,688)
\$ 3,102,868	\$ 5,169,160	\$ 10,538,341	\$ 17,154,925	\$ 1,369,890	\$ 1,189,563	\$ 1,364,375	\$ 1,199,076
	lation set Fund ⁽¹⁾	Low A Duratio		Low Duration Gl Grade Cre		Low Du Income	
Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021
\$ 164,345	\$ 70,032	\$ 1,179,138	\$ 1,183,413	\$ 806,869	\$ 632,519	\$ 1,367,475	\$ 960,639
474,503	115,894	1,413,022	688,563	182,884	382,649	597,584	746,949
230	0	309	83	254	0	67	26
(181,400)	(28,895)	(1,442,932)	(675,359)	(234,071)	(151,087)	(724,529)	(293,131)
0	0	0	0	0	0	0	0
/F4.COO	7 244	(76.770)	/17 563\	/101 107\	/F7 242\	/150 247\	(47,000)
(54,600)	7,314	(76,779)	(17,562)	(101,187)	(57,212)	(156,217)	(47,008)
\$ 403,078	\$ 164,345	\$ 1,072,758	\$ 1,179,138	\$ 654,749	\$ 806,869	\$ 1,084,380	\$ 1,367,475

Global Advantage Fund Global Bond Fund

PIMCO European Short-Term Opportunities Fund

PIMCO European High Yield Bond Fund

Statement of Changes in Net Assets (Cont.)

		uration ties Fund ⁽²⁾	Low Duration Opportunities ESG Fund	PIMCO MLP & Energy Infrastructure Fund		
(Amounts in thousands)	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Period from 27-Jul-2022 to 31-Dec-2022	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	
Net Assets at the Beginning of the Year	\$ 3,217,260	\$ 2,644,601	\$ 0	\$ 100,538	\$ 77,631	
Proceeds from shares issued	880,588	1,559,905	4,969	78,857	44,785	
Proceeds from reinvestment of distributions	869	643	0	6	1	
Payments on shares redeemed	(1,990,326)	(934,716)	0	(80,230)	(47,669)	
Notional exchange rate adjustment	0	0	0	0	0	
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(762,610)	(53,173)	(41)	20,966	25,790	
Net Assets at the End of the Year	\$ 1,345,781	\$ 3,217,260	\$ 4,928	\$ 120,137	\$ 100,538	

		Return Fund	PIMCO TREN Futures Str		UK Corporate Bond Fund	
	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021
Net Assets at the Beginning of the Year	\$ 4,944,898	\$ 6,424,053	\$ 101,789	\$ 47,221	£ 592,164	£ 764,359
Proceeds from shares issued	1,455,704	1,468,936	446,424	79,518	89,056	202,988
Proceeds from reinvestment of distributions	8,134	7,905	2	0	1	15
Payments on shares redeemed	(1,394,507)	(2,685,705)	(106,864)	(25,112)	(182,620)	(342,967)
Notional exchange rate adjustment	0	0	0	0	0	0
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(863,512)	(270,291)	(5,427)	162	(109,428)	(32,231)
Net Assets at the End of the Year	\$ 4,150,717	\$ 4,944,898	\$ 435,924	\$ 101,789	£ 389,173	£ 592,164

	Company Total*				
	Year Ended 31-Dec-2022	Year Ended 31-Dec-2021			
Net Assets at the Beginning of the Year	\$ 209,342,798	\$ 215,950,477			
Proceeds from shares issued	59,195,422	99,474,968			
Proceeds from reinvestment of distributions	229,935	197,894			
Payments on shares redeemed	(84,448,259)	(98,628,652)			
Notional exchange rate adjustment	(1,267,504)	(1,262,921)			
Increase/(Decrease) in Net Assets Attributable to Redeemable Participating Shareholders from Operations	(31,527,873)	(6,388,968)			
Net Assets at the End of the Year	\$ 151,524,519	\$ 209,342,798			

A zero balance may reflect actual amounts rounding to less than one thousand.

⁽²⁾ The Low Duration Opportunities Fund changed name from the Global LIBOR Plus Bond Fund on 01 July 2022.

^{*} The Company Total for the financial year ended 31 December 2022 and financial year ended 31 December 2021 has been adjusted to eliminate cross investments and balances in the name of the Company. Please refer to Note 14 in the Notes to the Financial Statements for details of cross investments.

Mortgage Oppo	ortunities Fund	Stocks Fu	PLUS™ nd		ocksPLUS™ Fund		tegic e Fund
Year Ended 31-Dec-2022	Year Ended 31-Dec-2021						
\$ 2,238,424	\$ 1,977,007	\$ 3,761,156	\$ 3,538,833	\$ 11,610	\$ 8,417	\$ 619,928	\$ 974,664
944,728	1,194,468	951,977	2,271,566	1,511	1,145	179,697	190,976
4,620	4,404	215	0	0	0	15	11
(2,051,115)	(928,072)	(2,988,441)	(2,797,718)	(846)	(379)	(200,954)	(540,696)
0	0	0	0	0	0	0	0
(287,509)	(9,383)	(716,168)	748,475	(2,747)	2,427	(92,129)	(5,027)
\$ 849,148	\$ 2,238,424	\$ 1,008,739	\$ 3,761,156	\$ 9,528	\$ 11,610	\$ 506,557	\$ 619,928
UK Long Ter Bond	m Corporate Fund	US Hig Bond			ment Grade Bond Fund	US Short-	Term Fund
Year Ended 31-Dec-2022	Year Ended 31-Dec-2021						
£ 425,748	£ 364,631	\$ 3,923,786	\$ 4,054,927	\$ 878,100	\$ 1,180,148	\$ 2,650,198	\$ 3,654,185
108,291	124,748	744,251	2,106,890	223,870	349,575	1,278,210	1,086,979
2	743	5,395	6,919	3,292	13,646	13,355	9,488
(84,969)	(49,134)	(2,142,611)	(2,322,707)	(536,262)	(593,746)	(1,587,172)	(2,064,973)
0	0	0	0	0	0	0	0
(124,052)	(15,240)	(545,899)	77,757	(180,478)	(71,523)	(44,476)	(35,481)
£ 325,020	£ 425,748	\$ 1,984,922	\$ 3,923,786	\$ 388,522	\$ 878,100	\$ 2,310,115	\$ 2,650,198

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Geely Automobile Holdings Ltd. 4.000% due 09/12/2024 (d) \$	8,300 \$	7,553	0.25	CHINA			
AUSTRALIA CORPORATE BONDS & NOTES				Greentown China Holdings Ltd.				CORPORATE BONDS & NOTES Dalian Wanda Commercial Mana	acomont (Froun Co.	Ltd
Emeco Pty. Ltd. 6.250% due 10/07/2026 AU	D 11,810 \$	7,342	0.25	4.700% due 29/04/2025 Health & Happiness H&H Intern 5.625% due 24/10/2024	6,700 ational Ho 26,835	6,047 oldings Ltd 23,856	l.	4.700% due 03/06/2023 CNY 4.890% due 17/04/2023	7 30,000 \$ 10,000		0.14
Mineral Resources Ltd. 8.000% due 01/11/2027 8.125% due 01/05/2027	\$ 16,040 9,496	16,423 9,578	0.55 0.32	Kaisa Group Holdings Ltd. 8.500% due 30/06/2022 ^	17,900	2,506	0.08		10,900	1,209	0.04
Total Australia	5, 4 50 _	33,343		9.375% due 30/06/2024 ^ 9.750% due 28/09/2023 ^ 10.500% due 15/01/2025 ^	15,750 13,200 20,200	2,213 1,858 2,843	0.07 0.06 0.10	Greenland Global Investment Ltd 5.875% due 03/07/2026 7.250% due 22/01/2027	a. 8,550 21,949	2,907 7,355	
BRAZIL CORPORATE BONDS & NOTES				10.875% due 23/07/2023 ^ 11.250% due 09/04/2022 ^	9,800 6,700	1,380 861	0.05 0.03	New Metro Global Ltd. 4.625% due 15/10/2025	4,500	3,161	
CSN Resources S.A. 4.625% due 10/06/2031	5,000 _	3,966	0.13	11.700% due 11/11/2025 ^ 11.950% due 22/10/2022 ^ 11.950% due 12/11/2023 ^	1,450 800 12,100	204 111 1,703	0.01 0.00 0.06	4.800% due 15/12/2024 Yango Group Co. Ltd.	18,300	14,196	
CAYMAN ISLANDS				KWG Group Holdings Ltd.				6.900% due 31/10/2022 ^ CNY Yango Justice International Ltd.	40,000	/63	0.02
CONVERTIBLE BONDS & NOT	ES			5.875% due 10/11/2024 5.950% due 10/08/2025	11,900 18,323	5,185 7,584	0.17 0.25		3 17,800		0.02
Hansoh Pharmaceutical Group 0.000% due 22/01/2026 (b)	Co. Ltd. 12,100	11,220	0.38	6.300% due 13/02/2026 7.400% due 13/01/2027	18,400 3,500	7,314 1,300	0.24 0.04	7.875% due 04/09/2024 ^ 8.250% due 25/11/2023 ^	3,000 5,800 4,400	212	0.00
Meituan 0.000% due 27/04/2027 (b) 0.000% due 27/04/2028 (b)	1,900 14,200	1,650 11,978		Melco Resorts Finance Ltd. 4.875% due 06/06/2025 5.250% due 26/04/2026	41,260 8,324	37,961 7,338	1.27 0.25	9.250% due 15/04/2023 ^ ZhongAn Online P&C Insurance (10,900		0.01
Vnet Group, Inc. 0.000% due 01/02/2026 (b)	10,100	8,282	0.28	5.625% due 17/07/2027 5.750% due 21/07/2028	5,450 46,777	4,683 39,186	0.16 1.31	3.125% due 16/07/2025 3.500% due 08/03/2026	18,980 4,590	16,513 3,878	0.13
Zhongsheng Group Holdings Lt 0.000% due 21/05/2025 (b) HK		10,060	0.34	MGM China Holdings Ltd. 4.750% due 01/02/2027	29,955	26,538	0.89	Total China	-	57,088	1.91
0.000 /0 due 2 1/03/2023 (b) 111		43,190		5.250% due 18/06/2025 5.375% due 15/05/2024	8,500 3,000	8,007 2,900	0.27 0.10	FRANCE			
CORPORATE BONDS & NOTES				5.875% due 15/05/2026	11,300	10,570	0.10	CORPORATE BONDS & NOTES			
AAC Technologies Holdings, Inc 3.000% due 27/11/2024	s. \$ 14,730	13,562	0.45	New Metro Global Ltd. 4.500% due 02/05/2026 6.800% due 05/08/2023	10,900 6,800	7,410 6,290	0.25 0.21	BNP Paribas S.A. 7.750% due 16/08/2029 (d)(f) 9.250% due 17/11/2027 (d)(f)	4,500 4,100	4,455 4,285	
Agile Group Holdings Ltd. 5.500% due 21/04/2025	14,195	7,622		Powerlong Real Estate Holdings 5.950% due 30/04/2025	s Ltd. 17,745	5,250	0.18	Societe Generale S.A. 9.375% due 22/11/2027 (d)(f)	8,600	8,847	0.30
5.500% due 17/05/2026 7.875% due 31/07/2024 (d) 8.375% due 04/12/2023 (d)	7,500 16,487 11,300	3,439 4,089 2,857	0.14	6.250% due 10/08/2024 6.950% due 23/07/2023	12,530 1,988	3,887 690	0.13 0.02	Total France	-	17,587	0.59
China Evergrande Group 10.000% due 11/04/2023 ^	9,300		0.02	Sands China Ltd. 2.800% due 08/03/2027 4.300% due 08/01/2026	4,334 61,160	3,718 56,522	0.12 1.89	GERMANY CORPORATE BONDS & NOTES			
China Hongqiao Group Ltd. 6.250% due 08/06/2024	16,900	15,815	0.53	4.875% due 18/06/2030 5.625% due 08/08/2025	1,000 33,500	880 32,073	0.03	Deutsche Bank AG 4.500% due 30/11/2026 (d)(f) €	€ 6,000	5,019	0.17
China Modern Dairy Holdings L 2.125% due 14/07/2026	td. 23,100	19,637	0.66	5.900% due 08/08/2028 Seazen Group Ltd.	14,600	13,690	0.46	10.000% due 01/12/2027 (d)(f) Total Germany	5,600	6,195 11,214	
China SCE Group Holdings Ltd. 5.950% due 29/09/2024	3,900	1,699		4.450% due 13/07/2025 6.000% due 12/08/2024	14,100 14,100	9,938 11,082		HONG KONG	_		
6.000% due 04/02/2026 7.000% due 02/05/2025	10,150 19,400	3,806 7,760		Shui On Development Holding L 5.500% due 03/03/2025	L td. 1,500	1,268	0.04	CONVERTIBLE BONDS & NOTES	5		
7.375% due 09/04/2024 CIFI Holdings Group Co. Ltd.	5,000	2,281		5.500% due 29/06/2026 6.150% due 24/08/2024	12,500 2,250	10,105 1,974	0.34	Universe Trek Ltd. 0.000% due 15/06/2026 (b)	800	701	0.02
5.250% due 13/05/2026 ^ 5.950% due 20/10/2025 ^	13,452 5,867	3,556 1,551		Sunac China Holdings Ltd. 5.950% due 26/04/2024 ^	3,800	832	0.03	CORPORATE BONDS & NOTES			
6.000% due 16/07/2025 ^ 6.450% due 07/11/2024 ^	8,000 21,695	2,102 5,808		6.500% due 09/07/2023 ^	13,500	2,996	0.10	Bank of East Asia Ltd.			
6.550% due 28/03/2024 ^	3,098		0.03	6.500% due 26/01/2026 ^ 6.650% due 03/08/2024 ^	10,600 19,400	2,201 4,215	0.07 0.14	4.875% due 22/04/2032 (f)	11,400	10,256	0.34
Country Garden Holdings Co. L 2.700% due 12/07/2026	13,400	7,672		6.800% due 20/10/2024 ^ 7.000% due 09/07/2025 ^	12,700 9,200	2,830 2,011	0.09	Cathay Pacific MTN Financing HI 4.875% due 17/08/2026	7,250	6,943	0.23
3.125% due 22/10/2025 3.300% due 12/01/2031	9,180 13,119	5,633 6,941	0.23	7.500% due 01/02/2024 ^ 7.950% due 11/10/2023 ^	2,000 10,000	444 2,194	0.01	Fortune Star BVI Ltd. 3.950% due 02/10/2026 €	22,824	14,004	0.47
3.875% due 22/10/2030 4.200% due 06/02/2026	24,644 18,000	13,096 11,058		8.350% due 19/04/2023 ^	19,200	4,236	0.14	4.350% due 06/05/2023	16,414	16,160	
4.800% due 06/08/2030	8,300	4,435	0.15	Times China Holdings Ltd. 5.550% due 04/06/2024	16,400	3,192	0.11	5.000% due 18/05/2026 \$ 5.050% due 27/01/2027	5 22,100 800	15,166 515	0.02
5.125% due 17/01/2025 5.125% due 14/01/2027	5,900 38,100	3,996 22,080		6.200% due 22/03/2026	8,000	1,377	0.05	5.950% due 19/10/2025	15,200	11,764	0.39
5.400% due 27/05/2025 5.625% due 15/12/2026	8,090 2,000	5,394 1,197	0.18	6.600% due 02/03/2023 6.750% due 16/07/2023	7,236 2,980	1,740 659	0.06	Gemdale Ever Prosperity Investr 4.950% due 12/08/2024	nent Ltd. 8,305	7,126	0.24
5.625% due 14/01/2030	12,550	6,701	0.22	VLL International, Inc.	24 105	22 027	0.77	GLP China Holdings Ltd.	0,505	77.20	0.2.
6.150% due 17/09/2025 6.500% due 08/04/2024	8,300 6,000	5,451 4,550		5.750% due 28/11/2024 Wynn Macau Ltd.	24,185	22,827	0.77	2.950% due 29/03/2026 Huarong Finance Co. Ltd.	10,250	7,358	0.25
7.250% due 08/04/2026 8.000% due 27/01/2024	23,820 15,300	15,206 11,860		4.875% due 01/10/2024 5.125% due 15/12/2029	10,471 2,851	9,903 2,311	0.33 0.08	3.625% due 30/09/2030	6,700 14,400	5,142	
eHi Car Services Ltd. 7.000% due 21/09/2026	14,450	8,979	0.30	5.500% due 15/01/2026 5.500% due 01/10/2027	29,744 19,713	27,332 17,262	0.92 0.58	3.875% due 13/11/2029 4.500% due 29/05/2029	14,900	11,394 12,381	0.42
7.750% due 14/11/2024 FWD Group Ltd.	14,700	9,776		5.625% due 26/08/2028 Zhongsheng Group Holdings Ltd	23,930	20,491	0.69	4.625% due 03/06/2026 4.875% due 22/11/2026	3,300 12,480	2,916 11,174	0.37
5.750% due 09/07/2024 8.045% due 15/06/2023 (d)	200 200		0.01 0.01	3.000% due 13/01/2026	2,850 _	2,551 747,759		6.007% due 24/02/2025 Lenovo Group Ltd.	4,600	4,336	
FWD Ltd. 5.000% due 24/09/2024	200	194	0.01	Total Cayman Islands	-	790,949		5.831% due 27/01/2028 5.875% due 24/04/2025	4,000 10,000	3,864 9,745	

PA DESCRIPTION (000			DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Yanlord Land HK Co. Ltd. 5.125% due 20/05/2026 \$ 36,99	9 <u>\$ 30,940</u> 181,184		MAURITIUS CORPORATE BONDS & NOTE	S			Globe Telecom, Inc. 3.000% due 23/07/2035 4.200% due 02/08/2026 (d)	\$ 15,850 \$ 24,100	11,537 21,630	
Total Hong Kong	181,885		CA Magnum Holdings 5.375% due 31/10/2026	\$ 31,760 \$	29,020	0.97	ICTSI Treasury BV 3.500% due 16/11/2031	2,000	,	0.05
INDIA CORPORATE BONDS & NOTES			Greenko Dutch BV 3.850% due 29/03/2026	8,977	7,810	0.26	Petron Corp. 5.950% due 19/04/2026 (d)	5,200	4,467	0.15
Adani Green Energy Ltd. 4.375% due 08/09/2024 4,80	n 4260	0.15	Greenko Investment Co. 4.875% due 16/08/2023 Greenko Mauritius Ltd.	24,932	24,464	0.82	Royal Capital BV 4.875% due 05/05/2024 (d)	10,571	10,170	
Adani Green Energy UP Ltd. 6.250% due 10/12/2024 12,04			6.250% due 21/02/2023 Greenko Solar Mauritius Ltd.	1,820	1,813	0.06	5.000% due 05/02/2026 (d) San Miguel Corp.	900		0.03
GMR Hyderabad International Airport 4.250% due 27/10/2027 9,87	Ltd.		5.550% due 29/01/2025 5.950% due 29/07/2026	4,900 24,600	4,624 22,540		5.500% due 29/07/2025 (d) SMC Global Power Holdings		,	0.30
4.750% due 02/02/2026 25,17 JSW Hydro Energy Ltd.			Greenko Wind Projects Mauri 5.500% due 06/04/2025		42,908	1.44	5.450% due 09/12/2026 (d) 5.700% due 21/01/2026 (d) 5.950% due 05/05/2025 (d)	9,875 3,754 9,000	6,616 2,684 6,615	0.09
4.125% due 18/05/2031 19,16 JSW Steel Ltd.	0 15,998	0.54	India Airport Infra 6.250% due 25/10/2025	2,400	2,300	0.08	7.000% due 21/10/2025 (d) Total Philippines	16,884	12,916 105,353	0.43
5.050% due 05/04/2032 2,10 5.950% due 18/04/2024 1,00		0.06 0.03	India Clean Energy Holdings 4.500% due 18/04/2027	7,950	6,284	0.21	SINGAPORE	_		
Muthoot Finance Ltd. 4.400% due 02/09/2023 32,66	2 32,178	1.08	India Green Energy Holdings 5.375% due 29/04/2024	32,073	30,878	1.04	CORPORATE BONDS & NOT ABJA Investment Co. Pte. Ltd			
Periama Holdings LLC 5.950% due 19/04/2026 59,60	0 55,840	1.87	India Green Power Holdings 4.000% due 22/02/2027	23,702	20,304	0.68	5.450% due 24/01/2028 Clean Renewable Power Ma	7,650	7,477	0.25
ReNew Power Pvt Ltd. 5.875% due 05/03/2027 6,22	0 5,979	0.20	India Toll Roads 5.500% due 19/08/2024	23,043	22,292	0.75	4.250% due 25/03/2027 Continuum Energy Levanter	7,115	6,184	0.21
ReNew Wind Energy AP2 4.500% due 14/07/2028 15,18	8 12,763	0.43	Total Mauritius	_	215,237	7.22	4.500% due 09/02/2027 GLP Pte Ltd.	3,643	3,274	0.11
Shriram Finance Ltd. 4.150% due 18/07/2025 6,95 4.400% due 13/03/2024 12,80			MEXICO CORPORATE BONDS & NOTE	S			4.500% due 17/05/2026 (d) 4.600% due 29/06/2027 (d)	13,300 7,000		0.23 0.12
Total India	192,412		Banco Mercantil del Norte S.A 5.875% due 24/01/2027 (d)(f)	A. 8,050	7.193	0.24	Indika Energy Capital Pte. Lt 8.250% due 22/10/2025	d. 31,900	31,563	1.06
INDONESIA CORPORATE BONDS & NOTES			6.625% due 24/01/2032 (d)(f) Total Mexico	4,650 _	3,859 11,052		LMIRT Capital Pte. Ltd. 7.250% due 19/06/2024	5,600		0.13
Adaro Indonesia PT	4 0.220	0.21	MONGOLIA				7.500% due 09/02/2026 Medco Bell Pte. Ltd.	8,500		
4.250% due 31/10/2024 9,58 Bank Negara Indonesia Persero Tbk P 3.750% due 30/03/2026 (f) 23,15	Г		SOVEREIGN ISSUES Mongolia Government Interna	ational Rond	1		6.375% due 30/01/2027 Medco Platinum Road Pte. L		,	0.73
Bukit Makmur Mandiri Utama PT 7.750% due 10/02/2026 16.85			4.450% due 07/07/2031 5.125% due 07/04/2026	9,925 22,095	7,743 19,114		6.750% due 30/01/2025 Theta Capital Pte. Ltd. 6.750% due 31/10/2026	1,802	,	0.06
Cikarang Listrindo Tbk PT 4.950% due 14/09/2026 6,44		0.20	5.625% due 01/05/2023 Total Mongolia	12,030 _	11,750 38,607		TML Holdings Pte. Ltd. 4.350% due 09/06/2026	3,800 14,700	,	0.08
Freeport Indonesia PT 4.763% due 14/04/2027 9,20	,		NETHERLANDS				5.500% due 03/06/2024 Total Singapore	9,100	8,861 116,118	0.30
5.315% due 14/04/2032 21,80 Medco Oak Tree Pte. Ltd.			CORPORATE BONDS & NOTE Mong Duong Finance Holding				SOUTH KOREA	_	110,110	5.50
7.375% due 14/05/2026 17,80 Minejesa Capital BV			5.125% due 07/05/2029 Prosus NV	28,359	23,646	0.79	CORPORATE BONDS & NOT			
4.625% due 10/08/2030 4,70 Pakuwon Jati Tbk PT	,		4.193% due 19/01/2032 4.987% due 19/01/2052	15,600 24,000	12,954 17,030		Kyobo Life Insurance Co. Ltd 5.900% due 15/06/2052	2,800	2,597	0.09
4.875% due 29/04/2028 6,10 Saka Energi Indonesia PT		0.18	Total Netherlands	_	53,630	1.80	Tongyang Life Insurance Co. 5.250% due 22/09/2025 (d) Total South Korea	4,200 _	3,381 5,978	
4.450% due 05/05/2024 7,90 Total Indonesia	0 7,560 114,352		OMAN SOVEREIGN ISSUES				SRI LANKA	_	3,310	0.20
ISRAEL			Oman Government Internatio 7.000% due 25/01/2051	nal Bond 5,000	4,851	0.16	SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES Energean Israel Finance Ltd.			PAKISTAN	· _	•		Sri Lanka Government Interi 5.750% due 18/04/2023 ^ 6.200% due 11/05/2027 ^	19,512 23,800	6,194 7,594	
4.875% due 30/03/2026 2,80 JAPAN	0 2,599	0.09	SOVEREIGN ISSUES Pakistan Government Interna	tional Rond			6.350% due 28/06/2024 ^ 6.750% due 18/04/2028 ^	9,500 7,000	3,028 2,242	0.10
CONVERTIBLE BONDS & NOTES			6.000% due 08/04/2026 6.875% due 05/12/2027	62,171 51,157	25,024 20,275		6.825% due 18/07/2026 ^ 6.850% due 14/03/2024 ^	4,500 61,971	1,441 19,739	0.66
ANA Holdings, Inc. 0.000% due 10/12/2031 (b) ¥ 860,00	07,064	0.24	7.375% due 08/04/2031 8.250% due 15/04/2024	25,300 6,500	9,108 3,542	0.12	6.850% due 03/11/2025 ^ 7.550% due 28/03/2030 ^	39,900 8,350	12,872 2,664	0.09
JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES			8.250% due 30/09/2025 8.875% due 08/04/2051 Total Pakistan	6,635 11,200 _	3,212 3,948 65,109	0.13	7.850% due 14/03/2029 ^ Total Sri Lanka	3,600	1,153 56,927	
West China Cement Ltd. 4.950% due 08/07/2026 \$ 29,47	5 25,054	0.84	PHILIPPINES		55,105	2.10	THAILAND CORPORATE BONDS & NOT	TES		
LUXEMBOURG	,,,,,,		CORPORATE BONDS & NOTE ACEN Finance Ltd.				Bangkok Bank PCL 5.000% due 23/09/2025 (d)(f)	3,000	2,849	0.09
CORPORATE BONDS & NOTES Guara Norte SARL			4.000% due 08/03/2025 (d) Development Bank of the Phil	15,900 lippines	10,445		Kasikornbank PCL 3.343% due 02/10/2031 (f)	6,144	5,414	
5.198% due 15/06/2034 4,55	3,859	0.13	2.375% due 11/03/2031	9,252	6,996	0.23	4.000% due 10/02/2027 (d)(f) 5.275% due 14/10/2025 (d)(f)	4,700 35,657	3,866 33,585	

Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Krung Thai Bank PCL 4.400% due 25/03/2026 (d)(f) \$	18,800 9	\$ 16,732	0.56	VIETNAM SOVEREIGN ISSUES				Wanda Properties Internationa 7.250% due	l Co. Lt	d.	
Muang Thai Life Assurance PCL 3.552% due 27/01/2037 (f) Total Thailand	23,300	19,655 82,101		Vietnam Debt & Asset Trading Corp. 1.000% due 10/10/2025 \$ Vietnam Government International	6,290 \$	5,258	0.18	Wanda Properties Overseas Ltd 6.875% due		,	0.09
UNITED KINGDOM				5.500% due 12/03/2028 Total Vietnam	960	936 6,194	0.03	23/07/2023 Total Virgin Islands (British)	1,000 _ _	955 293,182	9.83
CORPORATE BONDS & NOTES				VIRGIN ISLANDS (BRITISH)				SHORT-TERM INSTRUMENT	S		
Barclays PLC 8.000% due 15/03/2029 (d)(f)	2,500	2.344	0.08	CORPORATE BONDS & NOTES				SHORT-TERM NOTES			
HSBC Holdings PLC 6.000% due 22/05/2027 (d)(f)	12,700	11,688		1MDB Global Investments Ltd.	6,800	65,402	2.19	Yango Justice International Ltd 10.250% due 15/09/2022 ^	l. 1.500	146	0.01
Jaguar Land Rover Automotive 4.500% due 01/10/2027	6,200	4,733	0.16	CAS Capital Ltd. 4.000% due 12/07/2026 (d)	3,820	2,989	0.10	Total Short-Term Instruments	_	146	0.01
NatWest Group PLC 4.600% due 28/06/2031 (d)(f) 8.000% due 10/08/2025 (d)(f)	3,000 5,800	2,155 5,719		Celestial Miles Ltd. 5.750% due 31/01/2024 (d) 1	•	16,852		Total Transferable Securities	\$	2,652,171	88.95
Standard Chartered PLC 6.000% due 26/07/2025 (d)(f) 7.750% due 02/04/2023 (d)(f) 7.750% due 15/08/2027 (d)(f) 7.776% due 16/11/2025	7,900 5,400 26,300 1,300	7,619 5,371 26,058 1,340	0.18 0.87	4.850% due 27/01/2028 Easy Tactic Ltd. (7.500% Cash or 7.5	7,200 6,939 00% PI 8,570	6,287 5,854 K) 6,285	0.20	INVESTMENT FUNDS COLLECTIVE INVESTMENT SC PIMCO Select Funds			
Vedanta Resources Finance PLC 8.950% due 11/03/2025 Total United Kingdom	,	42,394 109,421	1.42	NWD Finance BVI Ltd. 4.125% due 10/03/2028 (d) 1 4.800% due 09/09/2023 (d) 1		1,731 8,232 10,396	0.28 0.35	plc - PIMCO US Dollar Short- Term Floating NAV Fund (e) 22,62 PIMCO Specialty	3,495	225,244	7.56
UNITED STATES					8,700 7,200	33,669 53,614		Funds Ireland p.l.c PIMCO China			
CORPORATE BONDS & NOTES Stillwater Mining Co. 4.000% due 16/11/2026	2,500	2,211	0.07	Peak RE BVI Holding Ltd. 5.350% due 28/10/2025 (d) RKPF Overseas Ltd.	7,670	6,262	0.21		1,048 _ _	9,911 235,155	0.33 7.89
U.S. TREASURY OBLIGATIONS	, -				8,750 6,100	6,278 18,861		EXCHANGE-TRADED FUNDS			
U.S. Treasury Bonds 1.875% due 15/11/2051	2,700	1,711	0.06		1,006	8,915		PIMCO ETFs plc - PIMCO US Dollar Short Maturity			
U.S. Treasury Inflation Protecte 0.125% due 15/01/2032	d Securiti 49,017	ies (c) 42,971	1.44	Studio City Finance Ltd.					3,700 _	4,824	0.16
Total United States	-	44,682 46,893	1.50 1.57	6.000% due 15/07/2025 2		14,869 21,135 1,764	0.71	Total Investment Funds	\$	239,979	8.05

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	1.900%	30/12/2022	03/01/2023	\$ 20,572	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (20,983)	\$ 20,572	\$ 20,574	0.69
Total Repurcha	se Agreeme	ents				\$ (20,983)	\$ 20,572	\$ 20,574	0.69

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures U.S. Treasury 5-Year Note March Futures U.S. Treasury 10-Year Note March Futures U.S. Treasury 30-Year Bond March Futures U.S. Treasury Ultra Long-Term Bond March Futures	Short Long Long Long Short	03/2023 03/2023 03/2023 03/2023 03/2023	102 1,495 16 429 18	\$ 413 (400) (39) (377) 4	0.01 (0.01) 0.00 (0.01) 0.00
				\$ (399)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (399)	(0.01)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/12/2024	€ 5,000	\$ 203	0.01
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	2,800	(542)	(0.02)
				\$ (339)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

	Fixed Deal	Maturity	National	Unrealised	0/ ~£
Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Appreciation/ (Depreciation)	% of Net Assets
iTraxx Asia Ex-Japan 38 5-Year Index	1.000%	20/12/2027	\$ 47,907	\$ 984	0.03

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day INR-MIBOR Compounded-OIS	6.250%	21/12/2027	INR 5,428,600	\$ 454	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 30,000	(3,068)	(0.10)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	33,200	5,296	0.19
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.500	15/12/2031	28,100	1,899	0.06
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	114,000	(3,136)	(0.11)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/12/2051	39,300	4,265	0.14
Receive	3-Month CNY-CNREPOFIX	2.500	16/03/2027	CNY 271,400	434	0.01
Receive	3-Month USD-LIBOR	0.750	16/06/2031	\$ 19,400	2,832	0.09
Receive	3-Month USD-LIBOR	1.250	15/12/2026	37,550	4,055	0.14
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2028	€ 4,000	190	0.01
					\$ 13,221	0.45
Total Centr	ally Cleared Financial Derivative Instruments				\$ 13,866	0.47

Total Centrally Cleared Financial Derivative Instruments

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA BRC GST JPM	Saudi Arabia Government International Bond South Korea Government International Bond South Korea Government International Bond South Korea Government International Bond	(1.000)% (1.000) (1.000) (1.000)	20/12/2027 20/12/2027 20/12/2027 20/12/2027	\$ 49,200 22,500 35,000 22,500	\$ (577) (460) (377) (466)	\$ (282) (10) (355) (5)	\$ (859) (470) (732) (471)	(0.03) (0.02) (0.02) (0.02)
					\$ (1,880)	\$ (652)	\$ (2,532)	(0.09)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Longfor Group Holdings Ltd.	1.000%	20/06/2026	\$ 9,500	\$ (155)	\$ (1,144)	\$ (1,299)	(0.04)
BRC	BOC Aviation Ltd.	1.000	20/06/2026	24,300	(70)	(6)	(76)	0.00
CBK	Vanke Real Estate Hong Kong Co. Ltd. Vietnam Government International Bond	1.000 1.000	20/06/2026 20/12/2027	7,400 9,100	(263)	(454) 98	(445) (165)	(0.02) (0.01)
					\$ (479)	\$ (1,506)	\$ (1,985)	(0.07)

If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	CNH 714,240	\$ 110,683	\$ 7,322	\$ 0	\$ 7,322	0.25
Bort	02/2023	\$ 110,572	CNH 714,240	0	(6,952)	(6,952)	(0.23)
	02/2023	11,140	€ 10,510	109	0	109	0.00
BPS	01/2023	THB 98	\$ 3	0	0	0	0.00
	01/2023	\$ 109,226	CNH 714,240	0	(5,864)	(5,864)	(0.20)
	01/2023	1	SGD 2	0	0	0	0.00
	02/2023	€ 48,608	\$ 50,403	0	(1,623)	(1,623)	(0.05)
	02/2023	IDR 480,113	31	0	(1)	(1)	0.00
	02/2023	\$ 16,568	¥ 2,171,055	0	(22)	(22)	0.00
	03/2023	MYR 581	\$ 129	0	(5)	(5)	0.00
	03/2023	TWD 8,606	285	3	0	3	0.00
DDC	03/2023	\$ 97 CNH 70	INR 8,076	0	0	0	0.00
BRC	01/2023 01/2023	CNH 70 SGD 101	\$ 10 75	0	0	0	0.00 0.00
	01/2023	\$ 10,988	CNH 76,617	99	0	99	0.00
CBK	01/2023	\$ 10,366 73	PHP 4.072	0	0	0	0.00
CDK	02/2023	AUD 11.101	\$ 7.431	0	(110)	(110)	0.00
DUB	01/2023	\$ 29,451	THB 1,022,256	107	0	107	0.00
000	02/2023	11,683	¥ 1,605,856	555	Ö	555	0.02
GLM	01/2023	HKD 12,085	\$ 1,552	3	0	3	0.00
	01/2023	THB 44,934	1,289	0	(10)	(10)	0.00
	01/2023	\$ 11,432	CNH 79,525	75	0	75	0.00
JPM	01/2023	1,797	CNY 12,509	14	0	14	0.00
	02/2023	AUD 20	\$ 13	0	0	0	0.00
	02/2023	IDR 829,259	53	0	(1)	(1)	0.00
	02/2023	¥ 859,767	6,239	0	(314)	(314)	(0.01)
	02/2023	TWD 254,368	8,378	69	0	69	0.00
	03/2023	\$ 3,228	CNY 22,330	19 134	0	19 134	0.00
	03/2023 06/2023	11,388 13,757	IDR 178,241,848 VND 330,164,544	134	(1)	12	0.01 0.00
MBC	01/2023	HKD 50,159	\$ 6,443	14	0	14	0.00
IVIDC	02/2023	AUD 10	3 0,443 7	0	0	0	0.00
	02/2023	€ 881	910	0	(33)	(33)	0.00
	03/2023	\$ 6,911	IDR 108,183,597	82	0	82	0.00
	05/2023	CNH 118,013	\$ 17,585	363	Ö	363	0.01
MYI	01/2023	€ 182	194	0	0	0	0.00
	01/2023	£ 56	68	0	0	0	0.00
	01/2023	HKD 50	6	0	0	0	0.00
	01/2023	PHP 805,025	14,389	0	(101)	(101)	0.00
	01/2023	SGD 10	8	0	0	0	0.00
	01/2023	\$ 232	£ 193	0	0	0	0.00
	02/2023	NZD 321	\$ 198	0	(5)	(5)	0.00
	02/2023	TWD 470,273	15,425	63	0	63	0.00
CCV	03/2023	\$ 9,719	IDR 152,428,770	134	0	134	0.01
SCX	01/2023	SGD 20 \$ 10	\$ 15	0	0	0	0.00
	01/2023 02/2023	\$ 10 IDR 872,563	CNH 69 \$ 55	0	(1)	(1)	0.00 0.00
	02/2023	\$ 1,507	\$ 55 € 1,455	50	0	50	0.00
	03/2023	MYR 601	€ 1,455 \$ 133	0	(5)	(5)	0.00
UAG	02/2023	CNH 714,240	111,084	7,464	0	7,464	0.25
0,10	02/2023	IDR 1,295,032	82	7,404	(2)	(2)	0.00
	02,2020	.5,255,052	02				
				\$ 16,692	\$ (15,050)	\$ 1,642	0.06

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 42,949	AUD 63,757	\$ 299	\$ 0	\$ 299	0.01
BOA	01/2023	2,340	3,467	12	0	12	0.00
CBK	01/2023	AUD 22	\$ 15	0	0	0	0.00
	01/2023	\$ 3,235	AUD 4,770	14	(14)	0	0.00
MBC	01/2023	18,517	27,475	144	(25)	119	0.00
MYI	01/2023	38,049	56,659	384	0	384	0.01
UAG	01/2023	27,728	41,079	137	0	137	0.01
				\$ 990	\$ (39)	\$ 951	0.03

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 2,361	CHF 2,231	\$ 53	\$ 0	\$ 53	0.00
BRC	01/2023	56	52	0	0	0	0.00
CBK	01/2023	4,535	4,285	99	0	99	0.01
MBC	01/2023	CHF 13	\$ 14	0	0	0	0.00
MYI	01/2023	6	6	0	0	0	0.00
	01/2023	\$ 428	CHF 402	7	0	7	0.00
SCX	01/2023	CHF 43	\$ 47	0	0	0	0.00
				\$ 159	\$ 0	\$ 159	0.01

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	€ 8,046	\$ 8,502	\$ 0	\$ (88)	\$ (88)	0.00
	01/2023	\$ 56,509	€ 54,352	1,523	0	1,523	0.05
BOA	01/2023	€ 210	\$ 222	0	(3)	(3)	0.00
BPS	01/2023	15,606	16,652	0	(10)	(10)	0.00
CBK	01/2023	5,211	5,540	0	(24)	(24)	0.00
	01/2023	\$ 149,671	€ 144,189	4,280	0	4,280	0.14
DUB	01/2023	13,949	13,426	386	0	386	0.01
MBC	01/2023	€ 3,933	\$ 4,149	1	(50)	(49)	0.00
	01/2023	\$ 213,195	€ 203,362	3,936	, O	3,936	0.13
SCX	01/2023	181,207	174,095	4,676	0	4,676	0.16
				\$ 14,802	\$ (175)	\$ 14,627	0.49

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 474	\$ 581	\$ 11	\$ 0	\$ 11	0.00
	01/2023	\$ 16,409	£ 13,611	0	(34)	(34)	0.00
BRC	01/2023	£ 776	\$ 943	9	0	9	0.00
	01/2023	\$ 4	£ 4	0	0	0	0.00
MBC	01/2023	£ 510	\$ 621	7	0	7	0.00
	01/2023	\$ 14,167	£ 11,821	60	(5)	55	0.00
MYI	01/2023	£ 579	\$ 708	12	0	12	0.00
	01/2023	\$ 711	£ 579	0	(15)	(15)	0.00
UAG	01/2023	£ 172	\$ 211	5	0	5	0.00
	01/2023	\$ 11,827	£ 9,844	16	(1)	15	0.00
				\$ 120	\$ (55)	\$ 65	0.00

As at 31 December 2022, the Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2023	\$ 488	CNH 3,445	\$ 11	\$ 0	\$ 11	0.00
GLM	01/2023	96	677	2	0	2	0.00
MBC	01/2023	CNH 69	\$ 10	0	0	0	0.00
	01/2023	\$ 591	CNH 4,224	20	0	20	0.00
UAG	01/2023	CNH 49	\$ 7	0	0	0	0.00
	01/2023	\$ 612	CNH 4,323	13	0	13	0.00
				\$ 46	\$ 0	\$ 46	0.00

As at 31 December 2022, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, E Class SGD (Hedged) Income and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	App	Unrealised oreciation/ oreciation)	% of Net Assets
BOA	01/2023	\$ 6,180	SGD 8,478	\$ 142	\$ 0	\$	142	0.01
BPS	01/2023	6,084	8,347	141	0		141	0.01
GLM	01/2023	1,593	2,172	26	0		26	0.00
MBC	01/2023	SGD 327	\$ 241	0	(3)		(3)	0.00
	01/2023	\$ 6,028	SGD 8,239	116	0		116	0.00
UAG	01/2023	SGD 27	\$ 20	0	0		0	0.00
	01/2023	\$ 295	SGD 401	4	0		4	0.00
				\$ 429	\$ (3)	\$	426	0.02
Total OTC Financial Derivative	Instruments					\$	13,399	0.45
Total Investments						\$ 2	,939,588	98.60
Other Current Assets & Liabiliti	es					\$	41,804	1.40
Net Assets						\$ 2	,981,392	100.00

Schedule of Investments PIMCO Asia High Yield Bond Fund (Cont.)

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Payment in-kind security.
- (b) Zero coupon security.
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2021: 0.08%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Flourish Century	6.600%	04/02/2049	25/08/2021 - 27/08/2021	\$ 10,747	\$ 1,209	0.04

Securities with an aggregate fair value of \$Nil (31 December 2021: \$46,847) and cash of \$Nil (31 December 2021: \$440) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$21,668 (31 December 2021: \$28,684) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$1,804) and cash of \$12,646 (31 December 2021: \$10) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,650,199	\$ 1,972	\$ 2,652,171
Investment Funds	235,155	4,824	0	239,979
Repurchase Agreements	0	20,572	0	20,572
Financial Derivative Instruments ⁽³⁾	413	27,752	(1,299)	26,866
Totals	\$ 235,568	\$ 2,703,347	\$ 673	\$ 2,939,588

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,901,911	\$ 0	\$ 2,901,911
Investment Funds	330,471	0	0	330,471
Repurchase Agreements	0	178,712	0	178,712
Financial Derivative Instruments ⁽³⁾	323	13,276	30	13,629
Totals	\$ 330,794	\$ 3,093,899	\$ 30	\$ 3,424,723

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 1,734	\$ (1,360)	\$ 374	\$ N/A	\$ N/A	\$ N/A
BOA	(199)	350	151	1,576	(1,520)	56
BPS	(8,680)	9,734	1,054	(1,165)	1,312	147
BRC	(872)	1,172	300	2,544	(1,580)	964
CBK	4,080	(4,046)	34	575	(843)	(268)
DBL	N/A	N/A	N/A	142	0	142
DUB	1,048	(1,010)	38	14	0	14
GLM	96	0	96	2,670	(2,210)	460
GST	(732)	660	(72)	(268)	502	234
HUS	N/A	N/A	N/A	384	(580)	(196)
JPM	(538)	730	192	40	0	40
MBC	4,627	(4,030)	597	N/A	N/A	N/A

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
MYI	\$ 479	\$ (240)	\$ 239	\$ 844	\$ (680)	\$ 164
SCX	4,720	(4,520)	200	2,530	(1,460)	1,070
UAG	7,636	(8,540)	(904)	621	(280)	341

Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	70.88	62.61
Transferable securities dealt in on another regulated market	18.07	22.44
Investment funds	8.05	9.69
Repurchase agreements	0.69	5.24
Financial derivative instruments dealt in on a regulated market	(0.01)	0.02
Centrally cleared financial derivative instruments	0.47	0.07
OTC financial derivative instruments	0.45	0.31
Reverse repurchase agreements	N/A	(1.43)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	1.12	0.59
Brazil	0.13	0.54
Cayman Islands	26.52	24.32
China	1.91	6.86
Egypt	N/A	0.32
France	0.59	0.10
Germany	0.38	0.43
Hong Kong	6.10	5.27
India	6.45	6.84
Indonesia	3.84	4.06
Israel	0.09	0.12
Italy	N/A	0.37
Japan	0.24	0.53
Jersey, Channel Islands	0.84	0.21
Luxembourg	0.13	0.42
Malaysia	N/A	0.81
Mauritius	7.22	3.62
Mexico	0.37	0.41
Mongolia	1.30	1.23
Morocco	N/A	0.18
Netherlands	1.80	0.56
Oman	0.16	0.39
Pakistan	2.18	3.35
Philippines	3.53	2.52
Singapore	3.90	3.59
South Africa	N/A	0.35
South Korea	0.20	0.13
Spain	N/A	0.24
Sri Lanka	1.91	2.17
Sweden	N/A	0.01
Thailand	2.75	2.07
United Kingdom	3.67	3.78
United States	1.57	0.50
Vietnam	0.21	0.17
Virgin Islands (British)	9.83	7.05
Short-Term Instruments	0.01	0.94
Investment Funds	8.05	9.69
Repurchase Agreements	0.69	5.24
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.01)	0.02
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.03
Interest Rate Swaps	0.45	0.04
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.09)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.07)	(0.01)
Interest Rate Swaps	N/A	0.01
Total Return Swaps on Securities	N/A	0.00
Forward Foreign Currency Contracts	0.06	0.03
Hedged Forward Foreign Currency Contracts	0.55	0.28
Other Current Assets & Liabilities	1.40	(0.38)
Net Assets	100.00	100.00

DESCRIPTION	PAR	FAIR VALUE	% OF NET	DESCRIPTION	PAR	FAIR VALUE	% OF NET	DESCRIPTION	PAR	FAIR VALUE	
TRANSFERABLE SECURITIES	(000S)	(0005)	ASSETS	8.000% due 27/01/2024	(000s) \$ 200 \$	(000s) 155	0.05	DESCRIPTION Flourish Continue	(000S)	(0005)	ASSETS
AUSTRALIA				eHi Car Services Ltd.	¥ 200 4	, 133	0.03	Flourish Century 6.600% due 04/02/2049 ^(f) \$	1,700 \$	189	0.06
CORPORATE BONDS & NOTES				7.000% due 21/09/2026	1,400	870	0.28	Greenland Global Investment Ltd.			
Emeco Pty. Ltd.				7.750% due 14/11/2024 Geely Automobile Holdings Ltd.	800	532	0.17	7.250% due 22/01/2027	1,100	369	0.12
6.250% due 10/07/2026 Al	UD 1,300 \$	808	0.26	4.000% due 09/12/2024 (c)	2,000	1,820	0.58	Midea Investment Development C 2.880% due 24/02/2027	Co. Ltd. 1,500	1,357	0.43
Mineral Resources Ltd. 8.000% due 01/11/2027	\$ 1,000	1,024	U 33	Goodman HK Finance	700	F02	0.10	New Metro Global Ltd.	.,555	.,557	01.15
8.125% due 01/05/2027	1,105	1,115		3.000% due 22/07/2030 Health & Happiness H&H Intern	700 ational H	583 Aldinas Lta	0.19	4.625% due 15/10/2025	2,140		0.48
Pacific National Finance Pty. Ltd.		4.540	0.40	5.625% due 24/10/2024	2,100	1,867	0.59	4.800% due 15/12/2024 SF Holding Investment Ltd.	700	543	0.17
4.750% due 22/03/2028 Santos Finance Ltd.	1,700	1,510	0.48	Kaisa Group Holdings Ltd.	000	112	0.04	2.375% due 17/11/2026	600	540	0.17
3.649% due 29/04/2031	600	478	0.15	9.375% due 30/06/2024 ^ 9.750% due 28/09/2023 ^	800 200	112 28	0.04	Sinopec Group Overseas Develop			
5.250% due 13/03/2029	400	367	0.12	10.500% due 15/01/2025 ^	2,100	296	0.09	4.250% due 12/09/2028	2,300	2,242	0.72
Woodside Finance Ltd. 3.700% due 15/09/2026	1,600	1,498	0.48	11.250% due 09/04/2022 ^ 11.950% due 22/10/2022 ^	500 300	64 42	0.02	Yango Group Co. Ltd. 6.900% due 31/10/2022 ^ CNY	20,000	382	0.12
Total Australia	.,,,,,	6,800		11.950% due 12/11/2023 ^	1,200	169	0.05	Yango Justice International Ltd.			
DD 47H				KWG Group Holdings Ltd. 5.875% due 10/11/2024	800	349	0.11	7.875% due 04/09/2024 ^ \$	700	26	0.01
BRAZIL CORPORATE BONDS & NOTES				5.950% due 10/08/2025	600	248	0.11	Yunda Holding Investment Ltd. 2.250% due 19/08/2025	1,500	1,328	0.42
CSN Resources S.A.				6.300% due 13/02/2026	1,100	437	0.14	ZhongAn Online P&C Insurance Co	,	1,520	0.12
4.625% due 10/06/2031	400	317	0.10	Longfor Group Holdings Ltd. 3.950% due 16/09/2029	400	294	0.09	3.125% due 16/07/2025	2,900		
CAVMAN ICLANDS	_			4.500% due 16/01/2028	400	326	0.10	Total China	_	14,793	4.71
CAYMAN ISLANDS CONVERTIBLE BONDS & NOTES				Melco Resorts Finance Ltd.	1 100	1.012	0.22	FRANCE			
Hansoh Pharmaceutical Group Co				4.875% due 06/06/2025 5.250% due 26/04/2026	1,100 1,700	1,012 1,499	0.32 0.48	CORPORATE BONDS & NOTES			
0.000% due 22/01/2026 (a)	900	835	0.27	5.750% due 21/07/2028	1,500	1,257	0.40	BNP Paribas S.A.			
Meituan				MGM China Holdings Ltd. 4.750% due 01/02/2027	1,000	886	0.28	9.250% due 17/11/2027 (c)(e)	700	731	0.23
0.000% due 27/04/2027 (a) 0.000% due 27/04/2028 (a)	400 500		0.11	5.250% due 18/06/2025	200	188	0.26	Societe Generale S.A. 9.375% due 22/11/2027 (c)(e)	1,000	1,029	0.33
Vnet Group, Inc.	300	122	0.15	5.375% due 15/05/2024	1,000	966	0.31	Total France	1,000	1,760	
0.000% due 01/02/2026 (a)	1,400	1,148	0.36	Powerlong Real Estate Holdings 5.950% due 30/04/2025	s Ltd. 400	118	0.04		_	.,	
Zhongsheng Group Holdings Ltd. 0.000% due 21/05/2025 (a) H	KD 3,000	437	0.14	6.250% due 10/08/2024	1,000	310	0.10	GERMANY			
0.000 /0 ddc 21/03/2023 (d)		3,189		Sands China Ltd.	1 500	1 207	0.41	CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES	_			2.800% due 08/03/2027 5.625% due 08/08/2025	1,500 2,400	1,287 2,298	0.41 0.73	BMW Finance NV 3.440% due 15/06/2024 CNY	7,000	1,009	0.32
CORPORATE BONDS & NOTES				5.900% due 08/08/2028	1,700	1,594	0.51	Deutsche Bank AG	7,000	1,005	0.52
AAC Technologies Holdings, Inc. 2.625% due 02/06/2026	\$ 400	326	0.10	Seazen Group Ltd. 4.450% due 13/07/2025	600	423	0.13	4.500% due 30/11/2026 (c)(e) €	800		
3.000% due 27/11/2024	1,700	1,565		6.000% due 12/08/2024	500	393	0.13	10.000% due 01/12/2027 (c)(e) Total Germany	400	2,120	
3.750% due 02/06/2031 Agile Group Holdings Ltd.	800	590	0.19	Shui On Development Holding L		FCC	0.10	Total Germany	_	2,120	0.00
7.875% due 31/07/2024 (c)	1,600		0.13	5.500% due 29/06/2026 Sunac China Holdings Ltd.	700	566	0.18	HONG KONG			
8.375% due 04/12/2023 (c)	700	177	0.06	5.950% due 26/04/2024 ^	300	66	0.02	CONVERTIBLE BONDS & NOTES			
Alibaba Group Holding Ltd. 2.125% due 09/02/2031	1,000	799	0.25	6.500% due 10/01/2025 ^ 6.650% due 03/08/2024 ^	200 3,000	44 652	0.01	Universe Trek Ltd. 0.000% due 15/06/2026 (a) \$	200	175	0.06
2.700% due 09/02/2041	1,100		0.22	6.800% due 20/10/2024 ^	800	178	0.06	0.000 /6 due 15/00/2020 (a)	200	173	0.00
4.500% due 28/11/2034 Baidu, Inc.	900	811	0.26	7.950% due 11/10/2023 ^ 8.350% due 19/04/2023 ^	500 800	110 176	0.03	CORPORATE BONDS & NOTES			
4.375% due 29/03/2028	1,000	938	0.30	Sunny Optical Technology Grou		170	0.00	China Cinda Finance Ltd. 4.750% due 08/02/2028	1,000	952	0.30
China Evergrande Group 10.000% due 11/04/2023 ^	500	26	0.01	3.750% due 23/01/2023	3,600	3,596	1.15	Fortune Star BVI Ltd.	1,000	332	0.50
China Honggiao Group Ltd.	300	30	0.01	Tencent Holdings Ltd. 3.240% due 03/06/2050	1,100	697	0.22	3.950% due 02/10/2026 €	800		0.16
6.250% due 08/06/2024	1,400	1,310	0.42	Times China Holdings Ltd.	1,100	037	0.22	5.000% due 18/05/2026 \$ 5.050% due 27/01/2027	700 1,200		0.15
China Modern Dairy Holdings Ltd		2.040	0.65	5.550% due 04/06/2024	1,900	370	0.12	5.950% due 19/10/2025	800	619	0.20
2.125% due 14/07/2026 China SCE Group Holdings Ltd.	2,400	2,040	0.05	VLL International, Inc. 5.750% due 28/11/2024	200	189	0.06	6.850% due 02/07/2024	1,700	1,471	0.47
5.950% due 29/09/2024	200			Wynn Macau Ltd.	200	103	0.00	Gemdale Ever Prosperity Investment 4.950% due 12/08/2024	500	429	0.14
6.000% due 04/02/2026 7.000% due 02/05/2025	200 600	75 240	0.02 0.08	4.875% due 01/10/2024	2,450	2,317	0.74	GLP China Holdings Ltd.			
CIFI Holdings Group Co. Ltd.	000	240	0.00	5.125% due 15/12/2029 5.500% due 15/01/2026	500 2,700	405 2,482	0.13	2.950% due 29/03/2026	900		0.20
4.450% due 17/08/2026 ^	100	26	0.01	5.500% due 01/10/2027	400	350	0.11	4.974% due 26/02/2024 Huarong Finance Co. Ltd.	400	351	0.11
4.800% due 17/05/2028 ^ 5.250% due 13/05/2026 ^	700 500		0.06 0.04	5.625% due 26/08/2028 Zhongsheng Group Holdings Ltd	300	257	0.08	4.250% due 07/11/2027	500		0.14
5.950% due 20/10/2025 ^	1,800	476	0.15	3.000% due 13/01/2026	1,650	1,477	0.47	4.500% due 29/05/2029	5,100	4,238	
6.000% due 16/07/2025 ^	200	53	0.02			50,922	16.22	4.875% due 22/11/2026 6.007% due 24/02/2025	400 400		0.11
Country Garden Holdings Co. Ltd 2.700% due 12/07/2026	200		0.04	Total Cayman Islands		54,111	17.23	Lenovo Group Ltd.			
3.125% due 22/10/2025	400	245	0.08	CHINA				5.875% due 24/04/2025 6.536% due 27/07/2032	200 700		0.06 0.22
3.875% due 22/10/2030 4.200% due 06/02/2026	1,500 800		0.25 0.16	CORPORATE BONDS & NOTES				Yanlord Land HK Co. Ltd.	700	0/9	0.22
4.800% due 06/08/2030	1,500	802	0.26	China Huaneng Group Hong Ko		ry Manag	ement	5.125% due 20/05/2026	2,000	1,673	
5.125% due 17/01/2025 5.125% due 14/01/2027	200 700		0.04 0.13	Holding Ltd.				6.750% due 23/04/2023	200		0.06
5.625% due 14/01/2030	500	267	0.08	3.080% due 09/12/2025 (c) CNAC HK Finbridge Co. Ltd.	1,000	932	0.30		_	14,358	4.5/
6.150% due 17/09/2025 7.250% due 08/04/2026	1,700 1,900	1,117 1,213		3.875% due 19/06/2029	3,200	2,859	0.91				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES	(0003)	(0003)	ASSETS	Perusahaan Penerbit SBSN Indone	esia			India Green Energy Holdings			
Airport Authority Hong Kong 2.500% due 12/01/2032	\$ 3,600 \$	2,969	0.94	Perusahaan Perseroan Persero PT		3,170 aan	1.01	5.375% due 29/04/2024 India Toll Roads	\$ 6,000 \$,	
Total Hong Kong	-	17,502	5.57	Listrik Negara 3.375% due 05/02/2030	2,500	2,125	0.68	5.500% due 19/08/2024 Total Mauritius	250	242 14,433	0.08 4.60
INDIA CORPORATE BONDS & NOTES				Saka Energi Indonesia PT 4.450% due 05/05/2024	700 _	670	0.21	MEXICO			
Adani Electricity Mumbai Ltd.	4 200	040	0.20		_	21,930	6.98	CORPORATE BONDS & NOTES			
3.949% due 12/02/2030 Adani Green Energy UP Ltd.	1,200		0.29	SOVEREIGN ISSUES Indonesia Government Internation	nal Rond			Banco Mercantil del Norte S.A. 5.875% due 24/01/2027 (c)(e)	850 _	760	0.24
6.250% due 10/12/2024 Adani Transmission Step-One Lt	2,000 d.	1,954	0.62	4.650% due 20/09/2032 5.250% due 17/01/2042	6,900 900	6,768 887		MONGOLIA			
4.000% due 03/08/2026 GMR Hyderabad International A	1,600 irport Ltd.	1,429	0.46		_	7,655	2.44	SOVEREIGN ISSUES Mongolia Government Internat	ional Bond		
4.250% due 27/10/2027 Indian Railway Finance Corp. Ltd	2,800 d.	2,429	0.77	Total Indonesia ISRAEL	_	29,585	9.42	4.450% due 07/07/2031 5.625% due 01/05/2023	1,600 431	1,248 421	0.40 0.13
3.570% due 21/01/2032 JSW Hydro Energy Ltd.	2,100	1,807	0.58	CORPORATE BONDS & NOTES				Total Mongolia	_	1,669	
4.125% due 18/05/2031	974	813	0.26	Energean Israel Finance Ltd. 4.875% due 30/03/2026	500	464	0.15	NETHERLANDS			
Muthoot Finance Ltd. 4.400% due 02/09/2023	1,000	985	0.31	JAPAN				CORPORATE BONDS & NOTES Mong Duong Finance Holdings			
Network i2i Ltd. 5.650% due 15/01/2025 (c)	200	192	0.06	CONVERTIBLE BONDS & NOTES				5.125% due 07/05/2029 Prosus NV	1,450	1,209	0.39
NTPC Ltd. 4.250% due 26/02/2026	600	578	0.18	ANA Holdings, Inc. 0.000% due 10/12/2031 (a) ¥	90,000 _	739	0.24	4.193% due 19/01/2032 4.987% due 19/01/2052	2,200 1,900	1,827 1,348	
ONGC Videsh Ltd. 3.750% due 07/05/2023	4,100	4,075	1.30	CORPORATE BONDS & NOTES				Total Netherlands	_	4,384	1.40
ONGC Videsh Vankorneft Pte. Lt 3.750% due 27/07/2026	td. 1,000	934	0.30	Mitsubishi UFJ Financial Group, In 5.063% due 12/09/2025 \$	c . 3,100	3,080	0.98	PAKISTAN SOVEREIGN ISSUES			
Periama Holdings LLC 5.950% due 19/04/2026	3,500	3,279	1.05	Sumitomo Mitsui Trust Bank Ltd. 4.800% due 15/09/2025	3,100 _	3,060	0.97	Pakistan Government Internation	onal Bond		
Reliance Industries Ltd. 2.875% due 12/01/2032	700	•	0.18	Total Japan	_	6,140 6,879		6.000% due 08/04/2026 6.875% due 05/12/2027	2,950 3,700	1,187 1,467	0.47
ReNew Power Pvt Ltd. 5.875% due 05/03/2027	2,200	2,115		JERSEY, CHANNEL ISLANDS	_	0,0,5	2.1.5	7.375% due 08/04/2031 Total Pakistan	200	2,726	0.02
Shriram Finance Ltd.	•	•		CORPORATE BONDS & NOTES				PHILIPPINES			
4.150% due 18/07/2025	958 _	22,961	0.28 7.31	West China Cement Ltd. 4.950% due 08/07/2026	1,400 _	1,190	0.38	CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				LUXEMBOURG				Development Bank of the Philip 2.375% due 11/03/2031	990	748	0.24
Export-Import Bank of India 2.250% due 13/01/2031	1,300	1,027	0.33	CORPORATE BONDS & NOTES Guara Norte SARL				Globe Telecom, Inc. 3.000% due 23/07/2035	600		0.14
Total India	_	23,988	7.64	5.198% due 15/06/2034	820 _	695	0.22	4.200% due 02/08/2026 (c) SMC Global Power Holdings Co			0.26
INDONESIA CORPORATE BONDS & NOTES				MALAYSIA CORPORATE BONDS & NOTES				5.450% due 09/12/2026 (c) 7.000% due 21/10/2025 (c)	300 200	153	0.06
Bank Negara Indonesia Persero				Genm Capital Labuan Ltd.	500	272	0.42		_	2,347	0.75
3.750% due 30/03/2026 (e) 4.300% due 24/03/2027 (c)(e)	2,420 450	2,251 356	0.72 0.11	3.882% due 19/04/2031 Misc Capital Two Labuan Ltd.	500		0.12	SOVEREIGN ISSUES Philippines Government Interna	ational Bond	1	
Bank Rakyat Indonesia Persero 4.625% due 20/07/2023	Tbk PT 3,200	3,190	1.01	3.625% due 06/04/2025 Petronas Capital Ltd.	3,900	3,713		1.750% due 28/04/2041 3.200% due 06/07/2046	€ 1,400 \$ 900	1,025	0.33 0.21
Bukit Makmur Mandiri Utama P [*] 7.750% due 10/02/2026	T 1,400	1,204	0.38	2.480% due 28/01/2032 3.404% due 28/04/2061	600 550		0.16 0.12	5.000% due 13/01/2037 5.609% due 13/04/2033	200 800		0.06 0.27
Cikarang Listrindo Tbk PT 4.950% due 14/09/2026	400	374	0.12	Petronas Energy Canada Ltd. 2.112% due 23/03/2028	900 _	788	0.25	Total Philippines	_	2,729 5,076	
Freeport Indonesia PT 4.763% due 14/04/2027	900	869	0.28		_	5,753	1.83	SINGAPORE	_	3,070	1.02
5.315% due 14/04/2032 Indofood CBP Sukses Makmur Ti	1,600	1,476		SOVEREIGN ISSUES Export-Import Bank of Malaysia B	hd			CORPORATE BONDS & NOTES			
3.541% due 27/04/2032	700	578	0.18	1.831% due 26/11/2026 Total Malaysia	1,000 _	885 6,638		ABJA Investment Co. Pte. Ltd. 5.450% due 24/01/2028	200	196	0.06
Indonesia Asahan Aluminium Pe 5.800% due 15/05/2050	1,200	1,008	0.32	MAURITIUS	_	0,030	2.11	Indika Energy Capital Pte. Ltd. 8.250% due 22/10/2025	1,950	1,929	0.61
LLPL Capital Pte. Ltd. 6.875% due 04/02/2039	1,024	904	0.29	CORPORATE BONDS & NOTES				LMIRT Capital Pte. Ltd. 7.500% due 09/02/2026	800		0.16
Medco Oak Tree Pte. Ltd. 7.375% due 14/05/2026	2,000	1,908	0.61	CA Magnum Holdings 5.375% due 31/10/2026	1,600	1,462	0.46	Oversea-Chinese Banking Corp.	. Ltd.		
Minejesa Capital BV 4.625% due 10/08/2030	400	352	0.11	Greenko Dutch BV 3.850% due 29/03/2026	2,197	1,911	0.61	4.250% due 19/06/2024 (e) 4.602% due 15/06/2032 (e)	2,100 2,900	2,074 2,784	
Pakuwon Jati Tbk PT 4.875% due 29/04/2028	200	177	0.06	Greenko Investment Co. 4.875% due 16/08/2023	2,200	2,159		TML Holdings Pte. Ltd. 5.500% due 03/06/2024	1,400	1,363	0.43
Pelabuhan Indonesia Persero PT 4.875% due 01/10/2024	700	692	0.22	Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	1,200	1,099		United Overseas Bank Ltd. 1.750% due 16/03/2031 (e)	800		0.23
Pertamina Persero PT 1.400% due 09/02/2026	700		0.20	Greenko Wind Projects Mauritius 5.500% due 06/04/2025		1,784		Total Singapore	_	9,540	3.04
	, 50	320	5.20	5.300 /0 dae 00/07/2023	1,500	1,704	0.57				

Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOUTH KOREA				GC Treasury Center Co. Ltd.				VIRGIN ISLANDS (BRITISH)		
CORPORATE BONDS & NOTES				2.980% due 18/03/2031	\$ 1,900 \$			CORPORATE BONDS & NOTI	S		
Hana Bank 3.250% due 30/03/2027	\$ 2,500 \$	2,332	0.74	5.200% due 30/03/2052 Kasikornbank PCL 5.275% due 14/10/2025 (c)(e)	400	1,036	0.10	1MDB Global Investments Ltd 4.400% due 09/03/2023 \$	d. 4,300 !	\$ 4,210	1.34
KB Capital Co. Ltd. 1.500% due 28/10/2025	900	796	0.25	Minor International PCL 2.700% due 19/04/2026 (c)	800	•	0.23	Celestial Miles Ltd. 5.750% due 31/01/2024 (c)	2,300	2,208	0.70
Kookmin Bank 2.500% due 04/11/2030 (e)	1,400	1,117	0.36	Muang Thai Life Assurance PCL 3.552% due 27/01/2037 (e)	2,600	2,194		NWD Finance BVI Ltd. 4.800% due 09/09/2023 (c) 5.250% due 22/03/2026 (c)	1,600 2,700	978 2,349	0.31 0.75
Kyobo Life Insurance Co. Ltd. 5.900% due 15/06/2052	400	371	0.12	Total Thailand	-	8,877	2.83	Peak RE BVI Holding Ltd. 5.350% due 28/10/2025 (c)	1,300	1.061	0.73
LG Chem Ltd. 2.375% due 07/07/2031	2,000	1,576	0.50	UNITED KINGDOM CORPORATE BONDS & NOTES				RKPF Overseas Ltd.	•	,	
Shinhan Bank Co. Ltd. 4.000% due 23/04/2029 (e)	200	179	0.06	HSBC Holdings PLC			0.05	5.125% due 26/07/2026 5.900% due 05/03/2025	600 1,005	431 842	0.14 0.27
Shinhan Card Co. Ltd. 2.500% due 27/01/2027	3,600	3,154	1.01	6.000% due 22/05/2027 (c)(e) Jaguar Land Rover Automotive			0.26	Star Energy Geothermal Way 6.750% due 24/04/2033	ang Windi 2,189	2,073	0.66
SK Hynix, Inc. 2.375% due 19/01/2031	1,700	1,248	0.40	4.500% due 01/10/2027 Prudential PLC	500		0.12	Studio City Co. Ltd. 7.000% due 15/02/2027	200	187	0.06
Tongyang Life Insurance Co. Ltd 5.250% due 22/09/2025 (c)	d. 600 _		0.15	2.950% due 03/11/2033 Standard Chartered PLC	700 1.400	574 1.280	0.18	Studio City Finance Ltd. 5.000% due 15/01/2029 6.000% due 15/07/2025	1,300 300	962 261	0.31
SOVEREIGN ISSUES	-	11,256	3.59	1.822% due 23/11/2025 6.000% due 26/07/2025 (c)(e) 7.776% due 16/11/2025	700 200	675	0.41 0.21 0.07	TSMC Global Ltd. 1.750% due 23/04/2028	1,800	1,525	0.48
Korea Electric Power Corp.				Vedanta Resources Finance PLC				Wheelock MTN BVI Ltd.			
5.375% due 06/04/2026	6,000	6,051	1.93	8.950% due 11/03/2025 Total United Kingdom	2,250	1,531 5,476		2.375% due 25/01/2026 Total Virgin Islands (British)	1,500	1,377 18,464	0.44 5.88
Korea Hydro & Nuclear Power C 4.250% due 27/07/2027	2,000	1,927	0.61	UNITED STATES	_	5,470	1.77	Total Transferable Securities		\$ 276,959	
Korea National Oil Corp. 2.125% due 18/04/2027	5,300	4.676	1 /0	CORPORATE BONDS & NOTES					SHARES		-
2.123 /0 due 16/04/2027	3,300 _	12,654		BOC Aviation USA Corp.				INVESTMENT FUNDS	SHARES		
Total South Korea	-	23,910		1.625% due 29/04/2024 DAE Funding LLC	800	760	0.24	COLLECTIVE INVESTMENT S	CHEMES		
SRI LANKA				1.550% due 01/08/2024	500	465	0.15	PIMCO Select Funds plc - PIMCO US Dollar			
SOVEREIGN ISSUES				Hyundai Capital America 2.750% due 27/09/2026	700	627	0.20	Short-Term Floating	,885,359	28,720	9.14
Sri Lanka Government Internati 5.750% due 18/04/2023 ^	800	254	0.08	Stillwater Mining Co. 4.000% due 16/11/2026	800	707	0.22	PIMCO Specialty Funds	,005,555	20,720	J. 14
6.200% due 11/05/2027 ^ 6.350% due 28/06/2024 ^	1,400 500		0.14 0.05	4.000 /0 duc 10/11/2020	000 _	2,559		Ireland p.l.c PIMCO China Bond Fund (d)	1,880	25	0.01
6.825% due 18/07/2026 ^	500	160	0.05	IL C. TREACHRY ORLIGATIONS				(1)	,	28,745	9.15
6.850% due 14/03/2024 ^ 6.850% due 03/11/2025 ^	600 1,976	191	0.06	U.S. TREASURY OBLIGATIONS				EVOLUNICE TRADED FUNDS			
7.550% due 28/03/2030 ^	1,976	351	0.21	U.S. Treasury Bonds 1.875% due 15/11/2051	600	380	0.12	EXCHANGE-TRADED FUNDS			
Total Sri Lanka	,	2,200		2.250% due 15/08/2049	20		0.01	PIMCO ETFs plc - PIMCO US Dollar Short Maturity			
THAILAND				U.S. Treasury Inflation Protected 0.125% due 15/01/2032	d Securitie 4,192	s (b) 3,675	1.17	UCITS ETF (d)	10,100	1,001	0.32
CORPORATE BONDS & NOTES				U.S. Treasury Notes 3.250% due 31/08/2024	6 100	E 074	1.00	Total Investment Funds		\$ 29,746	9.47
Bangkok Bank PCL 4.300% due 15/06/2027	3,200	3,084	0.98	5.230% due 31/08/2024	6,100 _	5,974 10,043					
				Total United States	_	12,602	4.01				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
SSB	1.900%	30/12/2022	03/01/2023	\$ 820	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (836)	\$ 820	\$ 820	0.26
Total Repurcha	ase Agreeme	ents				\$ (836)	\$ 820	\$ 820	0.26

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2023	6	\$ 23	0.01
Euro-Bund 10-Year Bond March Futures	Short	03/2023	3	28	0.01
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	4	108	0.03

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 2-Year Note March Futures U.S. Treasury 5-Year Note March Futures U.S. Treasury 10-Year Note March Futures U.S. Treasury 30-Year Bond March Futures U.S. Treasury Ultra Long-Term Bond March Futures U.S. Treasury Ultra Long-Term Bond March Futures U.S. Treasury Ultra Long-Term Bond March Futures	Long Long Long Long Long Short	03/2023 03/2023 03/2023 03/2023 03/2023 03/2023	32 84 130 40 53 32	\$ (1) (4) (235) 3 (75) 6 	0.00 0.00 (0.08) 0.00 (0.02) 0.00 (0.05)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (147)	(0.05)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Atlantia SpA	1.000%	20/06/2025	€ 100	\$ 6	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	400	(78)	(0.02)
				\$ (72)	(0.02)

6.250%	24/42/2027			Net Assets
0.500 1.750 2.500 0.500	21/12/2027 15/06/2024 15/06/2029 16/03/2027 16/12/2025	INR 585,400 \$ 10,900 17,600 CNY 24,900 AUD 800	\$ 49 (305) 553 40 64	0.02 (0.10) 0.18 0.01 0.02
			\$ 401	0.13
	1.750 2.500	1.750 15/06/2029 2.500 16/03/2027	1.750 15/06/2029 17,600 2.500 16/03/2027 CNY 24,900	1.750 15/06/2029 17,600 553 2.500 16/03/2027 CNY 24,900 40 0.500 16/12/2025 AUD 800 64

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1) Unrealised Appreciation/ **Fixed Deal Notional Premiums** Fair % of Maturity **Counterparty Reference Entity** Value (Pay) Rate Date Amount(3) Paid/(Received) (Depreciation) Net Assets Saudi Arabia Government International Bond (1.000)% 20/12/2027 \$ 5,700 BOA \$ (100) (0.03)\$ (67) \$ (33) BRC South Korea Government International Bond (1.000)20/12/2027 1.000 (20)(1) (21)(0.01)\$ (34) (0.04)\$ (87) \$ (121)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Longfor Group Holdings Ltd.	1.000%	20/06/2026	\$ 600	\$ (10)	\$ (72)	\$ (82)	(0.03)
	Philippines Government International Bond	1.000	20/12/2027	2,700	(28)	32	4	0.00
BRC	BOC Aviation Ltd.	1.000	20/06/2026	2,000	(7)	1	(6)	0.00
CBK	Vietnam Government International Bond	1.000	20/12/2027	1,400	(41)	16	(25)	(0.01)
					\$ (86)	\$ (23)	\$ (109)	(0.04)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or

Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

(ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 4	\$ 4	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 5	€ 5	0	0	0	0.00
	02/2023	¥ 88,900	\$ 646	0	(31)	(31)	(0.01)
BPS	01/2023	THB 16	0	0	0	0	0.00
	01/2023	\$ 1	SGD 1	0	0	0	0.00
	02/2023	1,620	¥ 212,283	0	(2)	(2)	0.00
	03/2023	TWD 988	\$ 33	0	0	0	0.00
BRC	01/2023	\$ 835	CNH 5,824	7	0	7	0.00
CBK	01/2023	1,171	€ 1,108	12	0	12	0.00
	02/2023	AUD 1,425	\$ 954	0	(14)	(14)	0.00
DUB	01/2023	\$ 3,243	THB 112,559	12	0	12	0.00
	02/2023	1,369	¥ 188,116	65	0	65	0.02
GLM	01/2023	HKD 334	\$ 43	0	0	0	0.00
	01/2023	THB 7,389	212	0	(2)	(2)	0.00
	01/2023	\$ 869	CNH 6,045	6	0	6	0.00
JPM	01/2023	564	CNY 3,928	5	0	5	0.00
	02/2023	TWD 29,206	\$ 962	8	0	8	0.00
	03/2023	\$ 1,014	CNY 7,011	6	0	6	0.00
	03/2023	1,214	IDR 18,994,278	14	0	14	0.01
	06/2023	1,586	VND 38,064,888	1	0	1	0.00
MBC	01/2023	€ 3,668	\$ 3,844	0	(72)	(72)	(0.02)
	01/2023	HKD 1,386	178	0	0	0	0.00
	03/2023	\$ 736	IDR 11,528,542	9	0	9	0.00
	05/2023	CNH 15,911	\$ 2,371	49	0	49	0.02
MYI	01/2023	€ 32	34	0	0	0	0.00
	01/2023	PHP 88,640	1,584	0	(11)	(11)	0.00
	02/2023	TWD 53,996	1,771	7	0	7	0.00
	03/2023	\$ 1,036	IDR 16,243,510	14	0	14	0.01
SCX	01/2023	SGD 10	\$ 7	0	0	0	0.00
UAG	02/2023	\$ 23	IDR 366,568	1	0	1	0.00
				\$ 216	\$ (132)	\$ 84	0.03

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 104	\$ 110	\$ 0	\$ (1)	\$ (1)	0.00
	01/2023	\$ 281	€ 270	8	0	8	0.00
CBK	01/2023	€ 44	\$ 47	0	0	0	0.00
	01/2023	\$ 33,359	€ 32,126	944	0	944	0.30
GLM	01/2023	1,320	1,272	37	0	37	0.01
MBC	01/2023	€ 440	\$ 470	0	0	0	0.00
	01/2023	\$ 35,470	€ 33,836	656	0	656	0.21
MYI	01/2023	35	33	0	0	0	0.00
SCX	01/2023	34,658	33,298	894	0	894	0.29
UAG	01/2023	€ 6	\$ 6	0	0	0	0.00
	01/2023	\$ 918	€ 860	1	0	1	0.00
				\$ 2,540	\$ (1)	\$ 2,539	0.81

As at 31 December 2022, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 82	£ 68	\$ 0	\$ 0	\$ 0	0.00
MBC	01/2023	78	65	0	0	0	0.00
MYI	01/2023	14	11	0	0	0	0.00
UAG	01/2023	67	55	0	0	0	0.00
				\$ 0	\$ 0	\$ 0	0.00

As at 31 December 2022, the Institutional SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA GLM	01/2023 01/2023	\$ 915 1.041	SGD 1,256 1,423	\$ 21 20	\$ 0	\$ 21	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	01/2023	SGD 15	\$ 11	\$ 0	\$ 0	\$ 0	0.00
SCX	01/2023 01/2023	\$ 977 1	SGD 1,335 2	19 0	0	19 0	0.01 0.00
UAG	01/2023 01/2023	SGD 11 \$ 9	\$ 8 SGD 12	0	0	0	(0.01) 0.00
				\$ 60	\$ 0	\$ 60	0.02
Total OTC Financial Derivative In	struments					\$ 2,453	0.78
Total Investments						\$ 310,160	98.78
Other Current Assets & Liabilitie	s					\$ 3,827	1.22
Net Assets						\$ 313,987	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Principal amount of security is adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.
- (f) Restricted Securities (31 December 2021: 0.10%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Flourish Century	6.600%	04/02/2049	25/08/2021 - 27/08/2021	\$ 1,676	\$ 189	0.06

Securities with an aggregate fair value of \$Nil (31 December 2021: \$992) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$1,987 (31 December 2021: \$1,398) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Security with an aggregate fair value of \$Nil (31 December 2021: \$301) and cash of \$30 (31 December 2021: \$530) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 276,388	\$ 571	\$ 276,959
Investment Funds	28,745	1,001	0	29,746
Repurchase Agreements	0	820	0	820
Financial Derivative Instruments ⁽³⁾	160	2,557	(82)	2,635
Totals	\$ 28,905	\$ 280,766	\$ 489	\$ 310,160

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 321,481	\$ 0	\$ 321,481
Investment Funds	33,109	0	0	33,109
Repurchase Agreements	0	837	0	837
Financial Derivative Instruments ⁽³⁾	135	574	7	716
Totals	\$ 33,244	\$ 322,892	\$ 7	\$ 356,143

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Schedule of Investments Asia Strategic Interest Bond Fund (Cont.)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	.1	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	
BOA	\$ (103)	\$ 0	\$ (103)	\$ 237	\$ 0	\$ 237	
BPS	(80)	0	(80)	(398)	530	132	
BRC	(20)	30	10	7	0	7	
CBK	917	(820)	97	10	0	10	
DBL	N/A	N/A	N/A	35	0	35	
DUB	77	0	77	5	0	5	
GLM	61	(250)	(189)	271	0	271	
GST	N/A	N/A	N/A	(51)	0	(51)	
HUS	N/A	N/A	N/A	(38)	0	(38)	
JPM	34	0	34	13	0	13	
MBC	661	(670)	(9)	N/A	N/A	N/A	
MYI	10	(129)	(119)	65	0	65	
SCX	894	(680)	214	269	0	269	
UAG	2	0	2	(20)	301	281	

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	75.24	66.89
Transferable securities dealt in on another regulated market	12.97	22.16
Investment funds	9.47	9.17
Repurchase agreements	0.26	0.23
Financial derivative instruments dealt in on a regulated market	(0.05)	0.07
Centrally cleared financial derivative instruments	0.11	0.02
OTC financial derivative instruments	0.78	0.11
Reverse repurchase agreements	N/A	(0.28)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	2.17	2.16
Bahamas	N/A	0.22
Brazil	0.10	0.40
Cayman Islands	17.23	16.05
China	4.71	11.02
France	0.56	0.14
Germany	0.68	0.75
Hong Kong	5.57	6.17
India	7.64	6.86
Indonesia	9.42	5.98
Israel	0.15	0.14
Japan	2.19	1.89
Jersey, Channel Islands	0.38	N/A
Luxembourg	0.22	0.60
Malaysia	2.11	2.17
Mauritius	4.60	2.61
Mexico	0.24	0.47
Mongolia	0.53	0.54
Netherlands	1.40	0.79
Oman	N/A	0.32
Pakistan	0.87	1.39
Philippines	1.62	2.83
Singapore	3.04	3.02
South Africa	N/A	0.47
South Korea	7.62	2.67
Sri Lanka	0.70	0.74
Thailand	2.83	2.46
United Kingdom	1.74	3.25
United States	4.01	1.68
Virgin Islands (British)	5.88	6.13
Short-Term Instruments	N/A	5.13
Investment Funds	9.47	9.17
Repurchase Agreements	0.26	0.23
Financial Derivative Instruments Dealt in on a Regulated Market	0.20	0.23
Futures	(0.05)	0.07
Centrally Cleared Financial Derivative Instruments	(0.03)	0.07
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.01
Credit Default Swaps on Credit Indices — Sell Protection	(0.02) N/A	0.01
Interest Rate Swaps	0.13	0.00
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Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.04)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.04)	(0.02)
Interest Rate Swaps	N/A	0.01
Total Return Swaps on Securities	N/A	0.01
Forward Foreign Currency Contracts	0.03	0.01
Hedged Forward Foreign Currency Contracts	0.83	0.10
Other Current Assets & Liabilities	1.22	1.35
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS
TRANSFERABLE SECURITIES				BNP Paribas S.A.				ITALY		
AUSTRIA				2.871% due 19/04/2032 3.132% due 20/01/2033	\$ 2,100 \$ 23,400	1,647 18,534	0.03	CORPORATE BONDS & NOT	ES	
CORPORATE BONDS & NOTES				4.625% due 12/01/2027 (c)(e)	38,900	32,092	0.52	Atlantia SpA		
Erste Group Bank AG				4.625% due 25/02/2031 (c)(e)	26,900	20,850	0.36	1.875% due 12/02/2028	€ 15,800 \$	14,059 0.25
4.250% due	112 200 ¢	05.220	1.00	6.875% due 06/12/2029 (c)(e) € 7.000% due 16/08/2028 (c)(e) 5		59,031 118,914	1.03 2.08	Banca Monte dei Paschi di S 5.375% due 18/01/2028	i ena SpA 7,208	6,220 0.11
15/10/2027 (c)(e) € 6.500% due	112,200 \$	95,239	1.66	7.750% due 16/08/2029 (c)(e)	56,800	56,232	0.98	8.000% due 22/01/2030	10,300	9,645 0.17
15/04/2024 (c)(e)	10,200	10,650	0.19	9.250% due 17/11/2027 (c)(e)	43,500	45,460	0.79	8.500% due 10/09/2030	19,950	18,781 0.33
Total Austria	· –	105,889	1.85	BPCE S.A.	~ 40.500	47.550		10.500% due 23/07/2029	12,250	12,142 0.21
				1.500% due 13/01/2042 (e) 2.125% due 13/10/2046 (e)	€ 19,600 59,200	17,550 44,260	0.31	Intesa Sanpaolo SpA 4.000% due 23/09/2029 (g)	\$ 51,068	43.795 0.76
BELGIUM				CGG S.A.	33,200	44,200	0.77	4.198% due 01/06/2032 (g)	28,250	20,813 0.36
CORPORATE BONDS & NOTES					\$ 10,000	8,010	0.14	4.950% due 01/06/2042	20,000	12,898 0.23
KBC Group NV				Electricite de France S.A.				5.148% due 10/06/2030 5.875% due 01/09/2031 (c)(e)	£ 12,400 € 23,800	12,189 0.21 20,517 0.36
4.250% due 24/10/2025 (c)(e)	72,800	67,595	1 18	2.625% due 01/12/2027 (c) 2.875% due 15/12/2026 (c)	€ 12,000 33,800	10,023 29,671	0.18	7.700% due 17/09/2025 (c)(e)	\$ 1,500	1,365 0.02
4.750% due	72,000	01,333	1.10		\$ 10,000	9,978	0.32	7.750% due 11/01/2027 (c)(e)	€ 86,000	88,780 1.55
05/03/2024 (c)(e)	12,800 _	13,061	0.23	5.625% due 22/01/2024 (c)	16,700	15,811	0.28	8.248% due 21/11/2033	\$ 36,700	37,336 0.65
Total Belgium	_	80,656	1.41	RCI Banque S.A.	~ ~~~~	2.0.0		UniCredit SpA 2.569% due 22/09/2026 (g)	7,850	6,959 0.12
CANADA					€ 36,500	34,916	0.61	3.127% due 03/06/2032 (g)	8,100	6,106 0.11
CORPORATE BONDS & NOTES				Societe Generale S.A. 3.337% due 21/01/2033	\$ 30,100	23,777	0.42	5.459% due 30/06/2035 (g)	32,929	26,818 0.47
				6.221% due 15/06/2033 (g)	70,100	65,754	1.15	6.625% due 03/06/2023 (c)(e) 7.500% due 03/06/2026 (c)(e)	€ 13,985 62,585	14,469 0.25 65,125 1.14
Bank of Nova Scotia 3.625% due				6.750% due 06/04/2028 (c)(e)	44,300	39,779	0.70	7.830% due 04/12/2023 (g)	\$ 20,200	20,414 0.36
	21,700	15,835	0.27	7.375% due 04/10/2023 (c)(e) 7.875% due 18/12/2023 (c)(e)	7,846 7,300	7,527 7,244	0.13	Total Italy		438,431 7.66
4.900% due	,	,		8.000% due 29/09/2025 (c)(e)	54,650	54,753	0.15	,	_	
04/06/2025 (c)(e)	27,300	26,242	0.46	9.375% due 22/11/2027 (c)(e)	15,500	15,945	0.28	JERSEY, CHANNEL ISLAN		
Scotiabank Capital Trust 5.650% due 31/12/2056 CAD	10 216	12 201	0.22	Total France	_	758,520	13.26	CORPORATE BONDS & NOT	ES	
Toronto-Dominion Bank	18,216	13,291	0.23	GERMANY				HSBC Bank Capital Funding		04.004.4.42
8.125% due				CORPORATE BONDS & NOTE	c			5.844% due 05/11/2031 (c)	£ 66,532	81,904 1.43
31/10/2082 (e) \$	13,000 _	13,552	0.24		Ð			HSBC Capital Funding Dollar 10.176% due 30/06/2030 (c)	\$ 3,817	4,600 0.08
Total Canada	_	68,920	1.20	Commerzbank AG 6.500% due 09/10/2029 (c)(e) •	€ 33,800	32,615	0.57	Total Jersey, Channel Islands	¥ 5,017 _	86,504 1.51
CAYMAN ISLANDS				6.500% due 06/12/2032	17,900	18,861	0.33	Total seisey, enamer islands	_	00,501 1.51
CORPORATE BONDS & NOTES				Deutsche Bank AG				LUXEMBOURG		
				3.729% due 14/01/2032 (t) 3.742% due 07/01/2033 (g)	\$ 30,350 49,100	22,314 34,974		CORPORATE BONDS & NOT	ES	
CIFI Holdings Group Co. Ltd. 5.250% due 13/05/2026 ^	700	185	0.01		€ 9,000	8,523	0.01	CPI Property Group S.A.		
6.000% due 16/07/2025 ^	300		0.00	4.500% due 30/11/2026 (c)(e)	39,400	32,956	0.58	4.875% due 16/07/2025 (c)	€ 21,800 17,200	11,853 0.21
Country Garden Holdings Co. Li	td.			6.750% due 30/10/2028 (c)(e) 10.000% due	17,400	16,290	0.28	4.875% due 18/08/2026 (c) Lincoln Financing SARL	17,200	9,329 0.16
2.700% due 12/07/2026	800		0.01	01/12/2027 (c)(e)	28,400	31,418	0.55	3.625% due 01/04/2024	3,600	3,805 0.07
5.125% due 17/01/2025 6.150% due 17/09/2025	2,200 1,900	1,490 1,248	0.03	Muenchener Rueckversicheru	ngs-Gesells	chaft AG		Summer BC Holdco SARL		
8.000% due 27/01/2024	1,500	1,163		in Muenchen	t 10.000	10.022	0.25	5.750% due 31/10/2026	12,500	11,423 0.20
New Metro Global Ltd.					\$ 19,800 _	19,823	0.35	Total Luxembourg	_	36,410 0.64
6.800% due 05/08/2023	200	185	0.00	Total Germany	-	217,774	3.01	MEXICO		
Seazen Group Ltd.	700	402	0.01	HONG KONG				CORPORATE BONDS & NOT	FS	
4.450% due 13/07/2025 6.000% due 12/08/2024	700 900		0.01	CORPORATE BONDS & NOTE	S			Banco Mercantil del Norte S		
Total Cayman Islands	500 _	6,008		Hongkong & Shanghai Bankin	g Corp. Ltd.			5.875% due 24/01/2027 (c)(e)		9,650 0.17
	_	-,		4.625% due 27/01/2023 (c)(g)	10,165	7,095	0.12	6.625% due 24/01/2032 (c)(e)	9,000	7,468 0.13
CHINA				IRELAND				8.375% due 14/10/2030 (c)(e)	23,900	23,733 0.41
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTE	S			Total Mexico	_	40,851 0.71
New Metro Global Ltd.	202		0.01	AIB Group PLC				NETHERLANDS		
4.800% due 15/12/2024	800 _	620	0.01	5.250% due 09/10/2024 (c)(e)	€ 19,260	18,932	0.33	CORPORATE BONDS & NOT	ES	
DENMARK				6.250% due 23/06/2025 (c)(e)	43,550	43,631	0.76	Abertis Infraestructuras Fina	nce BV	
CORPORATE BONDS & NOTES				Alfa Bank AO Via Alfa Bond Is		1.050	0.00	2.625% due 26/01/2027 (c)	€ 35,800	29,651 0.52
Nykredit Realkredit A/S				5.950% due 15/04/2030 ^(e) 5	16,800	1,058	0.02	ABN AMRO Bank NV		
4.125% due				Bank of Ireland Group PLC 6.000% due 01/09/2025 (c)(e)	€ 11391	11,344	0.20	4.750% due 22/09/2027 (c)(e)	39,600	35,987 0.63
15/04/2026 (c)(e) €	25,600	24,997	0.44	6.750% due 01/03/2033	8,300	8,819		ASR Nederland NV	45,050	40.611 0.71
FINLAND				7.500% due 19/05/2025 (c)(e)	76,500	79,556	1.39	4.625% due 19/10/2027 (c)(e) 7.000% due 07/12/2043	13,700	40,611 0.71 14,680 0.26
CORPORATE BONDS & NOTES				Permanent TSB Group Holding	gs PLC			Athora Netherlands NV	.5/.00	. 1,000
				13.250% due 26/10/2027 (c)(e)	24,600	28,242	0.49	7.000% due 19/06/2025 (c)(e)	34,765	36,319 0.63
Nordea Bank Abp 3.750% due				Zurich Finance Ireland Design				Cooperatieve Rabobank UA	4.00	26.500
	60,900	47,170	0.82	3.000% due 19/04/2051 (g)	\$ 8,100	6,229		3.100% due 29/06/2028 (c)(e)	44,200	36,596 0.64
		,		3.500% due 02/05/2052 (g)	7,600 _	5,878		3.250% due 29/12/2026 (c)(e) 4.375% due 29/06/2027 (c)(e)	3,000 32,400	2,738 0.05 30,866 0.54
FRANCE				Total Ireland	_	203,689	3.56	4.875% due 29/06/2029 (c)(e)	41,000	37,646 0.66
CORPORATE BONDS & NOTES				ISRAEL				de Volksbank NV		40.0
Altice France S.A.				CORPORATE BONDS & NOTE	S			7.000% due 15/12/2027 (c)(e)	19,000	18,262 0.32
4.250% due 15/10/2029 (g) €	8,800	7,081	0.12	Bank Hapoalim B.M.				ING Groep NV 3.875% due 16/05/2027 (c)(e)	\$ 31,568	23,159 0.40
5.500% due	,	7,001	0.12	3.255% due 21/01/2032 (e)	17,000	14,701	0.26	4.125% due 24/08/2033	€ 15,400	15,506 0.27
15/10/2029 (g) \$	17,900	13,681	0.24					4.250% due 16/05/2031 (c)(e)	\$ 76,000	52,345 0.92

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	
4.252% due 28/03/2033 \$ 4.875% due 16/05/2029 (c)(e) 5.750% due 16/11/2026 (c)(e)	5,300 5 40,900 128,600	\$ 4,681 31,697 114,225	0.08 0.55 2.00	4.194% due 01/04/2031 (g) 6.250% due 18/12/2024 (c)(e) 6.375% due 21/08/2026 (c)(e)	\$ 60,900 ± 63,390 ± 33,900	\$ 47,393 49,975 24,380	0.83 0.87 0.43	PREFERRED SECURITIES Nationwide Building Socie			
LeasePlan Corp. NV 7.375% due 29/05/2024 (c)(e) €		41,246	0.72	6.442% due 11/08/2028 (g) 6.537% due 12/08/2033 (g)	1,700 3,700	1,551 3,256	0.03 0.06	10.250% Total United Kingdom	596,146 \$	89,817 1,076,415	
NN Group NV 5.250% due 01/03/2043	27,800	27,610	0.48	7.250% due 12/09/2025 (c)(e) 7.375% due 07/09/2033 7.500% due 17/07/2023 (c)(e)	22,559 £ 5,900 \$ 32,299	16,220 6,480 25,891	0.28 0.11 0.45		PAR (000S)		
Stichting AK Rabobank Certific 6.500% (c) Total Netherlands	261,437 _.	268,331 862,156	4.69 15.07	7.500% due 11/12/2023 (c)(e) 9.750% due 23/06/2027 (c)(e)	16,200 77,000	14,191 67,264	0.25 1.18	UNITED STATES CORPORATE BONDS & N	OTES		
NORWAY				UBS AG 5.125% due 15/05/2024 (e)(g) UBS Group AG	5,000	4,946	0.09	Bank of America Corp. 1.843% due 04/02/2025 (g) Deutsche Postbank Fundir		42,684	0.75
DNB Bank ASA 3.691% due 28/02/2023 (c) \$	8,980	6,129	0.11	2.746% due 11/02/2033 4.375% due	11,570	8,971		2.081% due 07/06/2023 (c) 2.667% due 02/06/2023 (c)		10,010 1,317	0.17 0.02
3.716% due 28/02/2023 (c)(g) 4.985% due 23/02/2023 (c)(g)	2,660 18,810	1,816 12,788	0.03 0.22	10/02/2031 (c)(e)(g) 4.375% due 10/02/2031 (c)(e) 4.875% due	58,611 30,300	44,677 23,097	0.78 0.40	Doctors Co. An Interinsura 4.500% due 18/01/2032 (g) Goldman Sachs Group, Inc	\$ 3,400	2,740	0.05
Total Norway PORTUGAL		20,733	0.36	12/02/2027 (c)(e)(g) 4.875% due 12/02/2027 (c)(e) 7.000% due 31/01/2024 (c)(e)	43,100 42,500 24,958	36,635 36,125 24,617	0.63	3.000% due 15/03/2024 (g) Liberty Mutual Group, Inc.	7,500	7,317	0.13
CORPORATE BONDS & NOTES Banco Espirito Santo S.A.	5			7.000% due 19/02/2025 (c)(e) Total Switzerland	800	794 438,861	0.01 7.67	3.625% due 23/05/2059 NextEra Energy Capital Ho 5.650% due 01/05/2079 (q)		14,641 7,486	0.26
	26,300 11,100	1,718	0.07	UNITED KINGDOM				Total United States	\$ 0,224 <u> </u>	86,195	
Total Portugal	20,000	3,095 8,883	0.06	CORPORATE BONDS & NOT Barclays PLC	ES			SHORT-TERM INSTRUM U.S. TREASURY BILLS	ENTS		
SLOVENIA CORPORATE BONDS & NOTES				6.125% due 15/12/2025 (c)(e) 6.375% due 15/12/2025 (c)(e)	68,783 £ 30,764	62,850 34,022		3.371% due 05/01/2023 (a)(b)	37,800	37,792	0.66
Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030	9,200	8,148	0.14	7.125% due 15/06/2025 (c)(e) 7.250% due 15/03/2023 (c)(e) 7.437% due 02/11/2033	41,150 21,430 \$ 15,600	46,920 25,546 16,393	0.82 0.45 0.29	3.541% due 24/01/2023 (a)(b) 3.544% due	12,800	12,771	0.22
3.650% due 19/11/2029 Nova Ljubljanska Banka dd	5,900	5,289	0.09	7.750% due 15/09/2023 (c)(e) 8.000% due 15/06/2024 (c)(e)	8,700 24,174	8,516 23,548	0.15 0.41	24/01/2023 (a)(b) 3.545% due	10,200	10,177	0.18
10.750% due 28/11/2032	19,200	20,799	0.37	8.000% due 15/03/2029 (c)(e) 8.875% due 15/09/2027 (c)(e)	40,000 £ 36,200	37,500 43,030	0.66 0.75	24/01/2023 (a)(b) 3.977% due	29,300	29,234	0.51
Total Slovenia		34,236	0.60	BCP Modular Services Finance 4.750% due 30/11/2028	e PLC € 19,300	17,338	0.30	19/01/2023 (a)(b) 3.984% due	6,100	6,090	0.11
SPAIN CORPORATE BONDS & NOTES				Bupa Finance PLC	,	•		19/01/2023 (a)(b) 3.986% due	3,000	2,995	0.05
Abanca Corp. Bancaria S.A. 6.000% due 20/01/2026 (c)(e)	10,000	9,340	0.16	4.000% due 24/09/2031 (c)(e) HSBC Bank PLC	£ 11,100	9,112		19/01/2023 (a)(b) 4.000% due	4,200	4,193	0.07
6.125% due 18/01/2029 7.500% due 02/10/2023 (c)(e)	7,500 13,600	7,944 14,295	0.14 0.25	4.420% due 31/03/2023 (c)(g) 5.251% due 15/06/2023 (c)(g) 5.401% due 30/06/2023 (c)(g)	\$ 19,480 8,850 16,300	13,539 6,151 11,329	0.11	19/01/2023 (a)(b) 4.079% due	3,300	3,295	0.06
Banco Bilbao Vizcaya Argentar 6.000% due 29/03/2024 (c)(e) 6.000% due 15/01/2026 (c)(e)	ia S.A. 91,200 10,000	94,952 10,199	1.66	HSBC Holdings PLC 4.600% due 17/12/2030 (c)(e)	15,300	11,941		24/01/2023 (a)(b) 4.163% due 16/03/2023 (a)(b)	2,400 7,000	2,395 6,942	0.04
Banco de Credito Social Coope 1.750% due 09/03/2028				4.750% due 04/07/2029 (c)(e) Legal & General Group PLC	€ 83,102	76,398	1.33	4.191% due 16/02/2023 (a)(b) 4.198% due	33,000	32,836	0.57
Banco Santander S.A. 3.625% due 21/03/2029 (c)(e)	40,000	29,724	0.52	5.625% due 24/03/2031 (c)(e) Lloyds Banking Group PLC 4.947% due 27/06/2025 (c)(e)		27,306		16/03/2023 (a)(b) 4.221% due	11,100		
4.125% due 12/11/2027 (c)(e)(g) 4.375% due 14/01/2026 (c)(e)	50,800 54,200	43,475 49,321	0.76 0.86	4.947% due 27/06/2025 (c)(e) 5.125% due 27/12/2024 (c)(e) 7.500% due 27/09/2025 (c)(e)	€ 61,240 £ 300 \$ 25,491	62,749 333 24,655		16/02/2023 (a)(b) 4.230% due	60,500	60,200	
Bankinter S.A. 6.250% due 17/01/2026 (c)(e)	19,400	20,404	0.36	7.875% due 27/06/2029 (c)(e) 8.500% due 27/09/2027 (c)(e)	£ 45,613 19,500	52,558 23,648	0.92	16/02/2023 (a)(b) 4.250% due 02/03/2023 (a)(b)	3,200 25,400	3,184 25,227	0.06
CaixaBank S.A. 3.625% due 14/09/2028 (c)(e)	56,200	42,371	0.74	Nationwide Building Society 5.750% due 20/06/2027 (c)(e)	19,270	20,860		4.250% due 09/03/2023 (a)(b)	19,500	19,351	0.34
5.250% due 23/03/2026 (c)(e) 5.875% due 09/10/2027 (c)(e)	65,600 20,400	60,777 19,999	1.06 0.35	NatWest Group PLC 4.445% due 08/05/2030 (g)	\$ 33,800	30,675		4.251% due 23/02/2023 (a)(b)	14,800	14,711	
6.750% due 13/06/2024 (c)(e) Total Spain	79,600	83,095 495,197	1.45 8.65	4.500% due 31/03/2028 (c)(e) 4.600% due 28/06/2031 (c)(e)	£ 21,300	19,726 17,788	0.34	4.255% due 23/02/2023 (a)(b)	209,700	208,440	3.64
SWEDEN	-			4.892% due 18/05/2029 (g) 5.076% due 27/01/2030 (g)	50,126 1,500	47,519 1,416		4.273% due 09/03/2023 (a)(b) 4.277% due	49,400	49,022	0.86
CORPORATE BONDS & NOTES Svenska Handelsbanken AB	5			5.125% due 12/05/2027 (c)(e) 6.000% due 29/12/2025 (c)(e)	\$ 50,100	26,399 46,390		09/03/2023 (a)(b) 4.279% due	2,100	2,084	0.04
4.750% due	22,600	18,560	0.33	7.416% due 06/06/2033 Santander UK Group Holding		21,241		09/03/2023 (a)(b) 4.282% due	202,300	200,752	3.51
Swedbank AB 4.000% due 17/03/2029 (c)(e)	29,000	22,457	0.39	2.896% due 15/03/2032 6.750% due 24/06/2024 (c)(e)	\$ 1,600 £ 53,260	1,240 61,733	0.02 1.08	02/03/2023 (a)(b) 4.291% due	12,100	12,017	
Total Sweden		41,017	0.72	Santander UK PLC 5.000% due 07/11/2023 (g)	\$ 8,753	8,783	0.15	16/03/2023 (a)(b) 4.299% due 23/03/2023 (a)(b)	35,800 23,700	35,504 23,480	
SWITZERLAND CORPORATE BONDS & NOTES				Virgin Money UK PLC 8.250% due 17/06/2027 (c)(e) 9.250% due 08/06/2024 (c)(e)	£ 13,734 27,000	14,916 32,530		4.305% due 23/03/2023 (a)(b)	20,500		
Credit Suisse Group AG 2.875% due 02/04/2032 €		77	0.00	5.250 /0 dae 00/00/2024 (C)(E)	27,000	986,598		4.312% due 23/03/2023 (a)(b)	7,200	7,133	0.12
3.091% due 14/05/2032 (g) \$	3,350	2,321	0.04								

Schedule of Investments PIMCO Capital Securities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
4.317% due 09/03/2023 (a)(b) 4.321% due	\$ 33,800 \$	33,541	0.59	INVESTMENT FUNDS COLLECTIVE INVESTMENT SCI	HEMES		
02/03/2023 (a)(b) 4.445% due	39,700	39,429	0.69	PIMCO Select Funds plc - PIMCO US Dollar			
30/03/2023 (a)(b) Total Short-Term Instrume	13,700 _ ents _	13,560 927,672	0.24 16.21	Short-Term Floating NAV Fund (d)	14,017	\$ 140	0.00
Total Transferable Secur	rities <u>\$</u>	6,129,600	107.13	Total Investment Funds		\$ 140	0.00

			ENTS	

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 10,172	U.S. Treasury Bills 0.000% due 29/06/2023	\$ (10,375)	\$ 10,172	\$ 10,173	0.18
Total Repurcha	se Agreeme	ents				\$ (10,375)	\$ 10,172	\$ 10,173	0.18

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond March Futures	Long	03/2023	231	\$ (356)	(0.01)
Euro-Bobl March Futures	Short	03/2023	2,626	9,852	0.17
Euro-Bund 10-Year Bond March Futures	Long	03/2023	724	(7,071)	(0.12)
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	461	10,670	0.19
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2023	1,385	13,613	0.24
U.S. Treasury 2-Year Note March Futures	Long	03/2023	6,650	(36)	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2023	1,655	801	0.01
U.S. Treasury 10-Year Note March Futures	Long	03/2023	3,048	(3,128)	(0.05)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	726	(881)	(0.02)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	1,486	2,007	0.03
United Kingdom Long Gilt March Futures	Long	03/2023	204	(1,322)	(0.02)
				\$ 24,149	0.42
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 24,149	0.42

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

	Fixed Deal	Maturity	Notional	Unrealised Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount(2)	(Depreciation)	Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/06/2027	€ 20,000	\$ (1,677)	(0.03)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.750%	15/09/2051	£ 3,800	\$ 1,067	0.02
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033	113,200	(1,550)	(0.03)
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	32,500	679	0.01
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	102,900	(2,054)	(0.03)
Pay(3)	1-Day GBP-SONIO Compounded-OIS	2.500	15/03/2025	20,900	(280)	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	1.500	15/03/2053	€ 74,000	6,521	0.11
					\$ 4,383	0.08
Total Centr	ally Cleared Financial Derivative Instruments				\$ 2.706	0.05

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (9) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

^{*} A zero balance may reflect actual amounts rounding to less than one thousand.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Deutsche Bank AG Deutsche Bank AG	1.000% 1.000	20/12/2026 20/06/2027	€ 4,700 24,700	\$ (119) (3,307)	\$ (132) 1,646	\$ (251) (1,661)	0.00 (0.03)
GST	Deutsche Bank AG	1.000	20/12/2026	5,000	(129)	(139)	(268)	(0.01)
					\$ (3,555)	\$ 1,375	\$ (2,180)	(0.04)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	AUD 140	\$ 95	\$ 0	\$ 0	\$ 0	0.00
BOA	01/2023	£ 7,719	9,364	78	0	78	0.00
DDC	01/2023	\$ 2,342	£ 1,902	0	(54)	(54)	0.00
BPS	01/2023	€ 5,397	\$ 5,759	0	(4)	(4)	0.00
	01/2023	\$ 14,826	€ 13,909	24	0	24	0.00
DDC	01/2023	4,691	£ 3,889 \$ 50	0	(12)	(12)	0.00
BRC	01/2023 01/2023	CNH 350 € 2,140	\$ 50 2,289	0 4	(1) 0	(1) 4	0.00 0.00
	01/2023	€ 2,140 £ 488	2,289 587	0	0	0	0.00
	01/2023	SGD 1.848	1.372	0	(6)	(6)	0.00
	01/2023	\$ 2,262	€ 2,128	10	0	10	0.00
CBK	01/2023	CAD 902	\$ 667	10	0	10	0.00
CDIX	01/2023	CHF 940	996	Ó	(22)	(22)	0.00
	01/2023	€ 504,378	522,936	Ŏ	(15,591)	(15,591)	(0.27)
	01/2023	SEK 5.705	548	Õ	(13,331)	0	0.00
	01/2023	\$ 68.127	€ 64,201	421	Ö	421	0.01
GLM	01/2023	CNH 300	\$ 43	0	Ō	0	0.00
JPM	01/2023	\$ 63	CNY 436	1	0	1	0.00
	03/2023	113	778	1	0	1	0.00
MBC	01/2023	AUD 674	\$ 459	2	0	2	0.00
	01/2023	€ 93,766	98,597	0	(1,517)	(1,517)	(0.03)
	01/2023	£ 17,748	21,638	286	0	286	0.01
	01/2023	\$ 12,282	€ 11,533	32	0	32	0.00
	01/2023	9,381	£ 7,694	0	(125)	(125)	0.00
	05/2023	43	CNH 290	0	(1)	(1)	0.00
MYI	01/2023	€ 1,050	\$ 1,118	0	(2)	(2)	0.00
	01/2023	£ 17,563	21,617	487	0	487	0.01
	01/2023	SGD 250	185	0	(1)	(1)	0.00
DDC	01/2023	\$ 913	£ 757	0	(2)	(2)	0.00
RBC	01/2023	1,259	CAD 1,689	0	(12)	(12)	0.00
SCX	01/2023	CAD 6,303	\$ 4,692	40	(47.200)	40	0.00
	01/2023	€ 1,763,850	1,835,903	0	(47,369)	(47,369)	(0.83)
TOR	01/2023 01/2023	\$ 50 CAD 16.022	CNH 350 \$ 11,919	0 93	0	0 93	0.00 0.00
IUN	01/2023		\$ 11,919 626,884	93	(419)	(419)	(0.01)
	01/2023	£ 521,409 \$ 14,850	€ 13,953	48	(419)	(419) 48	0.00
UAG	01/2023	6,843	£ 15,935 £ 5,535	0	(184)	(184)	0.00
UAU	01/2023	0,043	L 3,333		. ,	(- /	
				\$ 1,528	\$ (65,322)	\$ (63,794)	(1.11)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Investor AUD (Hedged) Income and Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 19,576	AUD 29,061	\$ 136	\$ 0	\$ 136	0.00
BOA	01/2023	AUD 263	\$ 177	0	(1)	(1)	0.00
CBK	01/2023	910	618	1	0	1	0.00
	01/2023	\$ 636	AUD 947	6	0	6	0.00
MBC	01/2023	AUD 60	\$ 41	1	0	1	0.00
	01/2023	\$ 10,699	AUD 15,893	93	(11)	82	0.00
MYI	01/2023	24,228	36,077	244	0	244	0.01
RBC	01/2023	3,937	5,871	46	0	46	0.00
TOR	01/2023	21,853	32,378	109	0	109	0.00
				\$ 636	\$ (12)	\$ 624	0.01

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments PIMCO Capital Securities Fund (Cont.)

As at 31 December 2022, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2023	BRL 1,774	\$ 332 BRL 781	\$ 1	\$ (5)	\$ (4)	0.00
CBK	02/2023 01/2023	\$ 148 BRL 88,384	\$ 16,729	68	(80)	(12)	0.00 0.00
	01/2023 02/2023	\$ 8,091 16,626	BRL 44,625 88,384	361 85	(61)	361 24	0.01 0.00
GLM	01/2023 01/2023	BRL 43,963 \$ 8,316	\$ 8,302 BRL 45.655	0 335	(25) (4)	(25) 331	(0.01) 0.01
	02/2023 02/2023	BRL 51 \$ 8,189	\$ 10 BRL 43,632	0 30	0	0 30	0.00 0.00
JPM	01/2023 01/2023 01/2023	BRL 1,596 \$ 7,355	\$ 304 BRL 40,591	4 334	(2)	2 334	0.00 0.01
MYI	02/2023 02/2023 01/2023	173 917	904 4,846	0	(3)	(3)	0.00 0.00
IVIII	01/2023	917	4,040	\$ 1,219	\$ (181)	\$ 1,038	0.00

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Net Unrealised

As at 31 December 2022, the Investor CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered		ency to eceived	alised ciation	alised ciation)	Appre	ciation/ ciation)	% of Net Assets
BOA	01/2023	\$	1,014	CAD	1,371	\$ 0	\$ (2)	\$	(2)	0.00
CBK	01/2023	CAD	41	\$	30	0	0		0	0.00
	01/2023	\$	601	CAD	812	0	(2)		(2)	0.00
MBC	01/2023		1,114		1,507	0	(2)		(2)	0.00
MYI	01/2023	CAD	41	\$	30	0	0		0	0.00
	01/2023	\$	6	CAD	8	0	0		0	0.00
SCX	01/2023		286		385	0	(2)		(2)	0.00
						\$ 0	\$ (8)	\$	(8)	0.00

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered		rency to eceived	ealised eciation	alised ciation)	Appr	nrealised eciation/ eciation)	% of Net Assets
BOA	01/2023	\$	20,441	CHF	19,341	\$ 477	\$ 0	\$	477	0.01
CBK	01/2023	CHF	186	\$	198	0	(3)		(3)	0.00
	01/2023	\$	38,990	CHF	36,842	856	0		856	0.01
MBC	01/2023	CHF	244	\$	263	0	(1)		(1)	0.00
	01/2023	\$	438	CHF	409	4	0		4	0.00
MYI	01/2023	CHF	57	\$	60	0	(1)		(1)	0.00
	01/2023	\$	4,815	CHF	4,526	81	0		81	0.00
SCX	01/2023	CHF	27	\$	29	0	0		0	0.00
	01/2023	\$	28	CHF	26	0	0		0	0.00
UAG	01/2023	CHF	86	\$	93	 0	0		0	0.00
						\$ 1,418	\$ (5)	\$	1,413	0.02

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Income and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 2,726	\$ 2,875	\$ 0	\$ (36)	\$ (36)	0.00
BPS	01/2023	\$ 6,485	€ 6,078	4	0	4	0.00
CBK	01/2023	€ 6,151	\$ 6,518	0	(49)	(49)	0.00
	01/2023	\$ 704,913	€ 679,755	20,866	0	20,866	0.36
MBC	01/2023	€ 9,302	\$ 9,877	1	(56)	(55)	0.00
	01/2023	\$ 823,442	€ 785,685	15,438	0	15,438	0.27
SCX	01/2023	744,914	715,679	19,220	0	19,220	0.34
				\$ 55,529	\$ (141)	\$ 55,388	0.97

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023 01/2023	£ 480 \$ 273	\$ 578 £ 225	\$ 1	\$ 0	\$ 1 (2)	0.00
BPS	01/2023	£ 4	\$ 5	0	0	0	0.00
BRC	01/2023	737	888	1	0	1	0.00
	01/2023	\$ 25	£ 21	0	0	0	0.00
JPM	01/2023	43,529	36,048	0	(160)	(160)	0.00
MBC	01/2023	£ 423	\$ 515	6	0	6	0.00
	01/2023	\$ 43,025	£ 35,842	165	(69)	96	0.00
MYI	01/2023	£ 252	\$ 310	7	0	7	0.00
	01/2023	\$ 2,073	£ 1,687	0	(43)	(43)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
TOR	01/2023	\$ 43,206	£ 35,937	\$ 29	\$ 0	\$ 29	0.00
UAG	01/2023	£ 1	\$ 2	0	0	0	0.00
				\$ 209	\$ (274)	\$ (65)	0.00

As at 31 December 2022, the Investor RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2023	\$ 1,349	CNH 9,527	\$ 29	\$ 0	\$ 29	0.00
GLM	01/2023	175	1,236	4	0	4	0.00
MBC	01/2023	CNH 342	\$ 50	0	0	0	0.00
	01/2023	\$ 1,508	CNH 10,788	52	0	52	0.00
UAG	01/2023	CNH 58	\$ 8	0	0	0	0.00
	01/2023	\$ 1,490	CNH 10,538	34	0	34	0.00
				\$ 119	\$ 0	\$ 119	0.00

As at 31 December 2022, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income II and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 51	SGD 69	\$ 1	\$ 0	\$ 1	0.00
BOA	01/2023	23,702	32,544	567	0	567	0.01
BPS	01/2023	27,032	37,051	597	0	597	0.01
GLM	01/2023	716	976	12	0	12	0.00
MBC	01/2023	SGD 503	\$ 375	0	0	0	0.00
	01/2023	\$ 26,229	SGD 35,851	506	0	506	0.01
UAG	01/2023	SGD 471	\$ 344	0	(7)	(7)	0.00
	01/2023	\$ 925	SGD 1,253	10	O´	10	0.00
				\$ 1,693	\$ (7)	\$ 1,686	0.03
Total OTC Financial Deriva	ative Instruments					\$ (5,779)	(0.10)
Total Investments						\$ 6,160,988	107.68
Other Current Assets & Lia	abilities					\$ (439,397)	(7.68)
Net Assets						\$ 5,721,591	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.
- (f) Restricted Securities (31 December 2021: 0.23%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Bank of Nova Scotia Deutsche Bank AG	3.625% 3.729	27/10/2081 14/01/2032	29/09/2021 12/08/2022 - 17/10/2022	\$ 21,700 21,750	\$ 15,835 22,314	0.27 0.39
				\$ 43,450	\$ 38,149	0.66

(g) Securities with an aggregate fair value of \$627,510 (31 December 2021: \$23,072) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$14,581) and cash of \$29,992 (31 December 2021: \$14,640) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2021.

Cash of \$18,271 (31 December 2021: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2022.

Cash of \$80,890 (31 December 2021: \$117,977) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Schedule of Investments PIMCO Capital Securities Fund (Cont.)

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,129,600	\$ 0	\$ 6,129,600
Investment Funds	140	0	0	140
Repurchase Agreements	0	10,172	0	10,172
Financial Derivative Instruments ⁽³⁾	25,386	(4,310)	0	21,076
Totals	\$ 25,526	\$ 6,135,462	\$ 0	\$ 6,160,988

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 231,912	\$ 8,191,098	\$ 0	\$ 8,423,010
Investment Funds	481,206	0	0	481,206
Repurchase Agreements	0	62,523	0	62,523
Financial Derivative Instruments(3)	11,041	3,107	0	14,148
Totals	\$ 724,159	\$ 8,256,728	\$ 0	\$ 8,980,887

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	2.000%	21/12/2022	TBD ⁽¹⁾	€ (6,701)	\$ (7,156)	(0.13)
	4.250	05/10/2022	05/01/2023	\$ (30,178)	(30,491)	(0.53)
	5.480	05/01/2023	07/07/2023	(33,701)	(33,701)	(0.59)
BRC	1.200	20/09/2022	TBD ⁽¹⁾	€ (4,545)	(4,860)	(0.08)
BYR	4.960	05/10/2022	06/02/2023	\$ (59,439)	(59,977)	(1.05)
FBF	1.500	02/11/2022	TBD ⁽¹⁾	€ (2,672)	(2,857)	(0.05)
IND	4.400	11/10/2022	10/02/2023	\$ (13,157)	(13,289)	(0.23)
	4.400	21/10/2022	10/02/2023	(59,799)	(60,326)	(1.05)
	4.600	07/11/2022	16/02/2023	(96,816)	(97,496)	(1.70)
JML	4.163	11/10/2022	06/01/2023	(133,869)	(135, 138)	(2.36)
SCX	4.190	07/10/2022	09/01/2023	(36,102)	(36,463)	(0.64)
	4.190	21/10/2022	09/01/2023	(11,741)	(11,839)	(0.21)
	4.230	11/10/2022	11/01/2023	(80,329)	(81,103)	(1.42)
	4.230	21/10/2022	11/01/2023	(3,747)	(3,779)	(0.07)
Total Reverse Repurchase Agreements					\$ (578,475)	(10.11)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

	As at 31-Dec-2022			As at 31-Dec-2021		
	Total Fair Value	Collateral	Net	Total Fair Value	Collateral	Net
Counterparty	of OTC Derivatives	(Received)/Pledged	Exposures ⁽¹⁾	of OTC Derivatives	(Received)/Pledged	Exposures ⁽¹⁾
AZD	\$ 137	\$ 0	\$ 137	\$ N/A	\$ N/A	\$ N/A
BOA	1,028	(1,010)	18	566	(340)	226
BPS	(1,308)	1,490	182	(24,905)	14,350	(10,555)
BRC	37	(10)	27	(7,345)	4,340	(3,005)
CBK	6,857	(6,830)	27	(240)	0	(240)
FBF	N/A	N/A	N/A	32	0	32
GLM	352	(400)	(48)	(14)	472	458
GST	(268)	262	(6)	(92)	0	(92)
HUS	N/A	N/A	N/A	1,081	(820)	261
JPM	175	(340)	(165)	(22)	290	268
MBC	14,804	(13,250)	1,554	N/A	N/A	N/A
MYI	771	(650)	121	715	(480)	235
RBC	34	0	34	9,700	(7,750)	1,950
SCX	(28,111)	26,890	(1,221)	12,393	(7,760)	4,633
SSB	N/A	N/A	N/A	(53)	80	27
TOR	(140)	1,350	1,210	10,924	(7,040)	3,884
UAG	(147)	0	(147)	(13,336)	9,689	(3,647)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	82.69	81.02
Transferable securities dealt in on another regulated market	24.44	11.44
Investment funds	0.00	5.28
Repurchase agreements	0.18	0.69
Financial derivative instruments dealt in on a regulated market	0.42	0.16
Centrally cleared financial derivative instruments	0.05	0.11
OTC financial derivative instruments	(0.10)	(0.12)
Reverse repurchase agreements	(10.11)	(0.26)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Austria 1.85 1.19 Belgium 1.41 0.99 Canada 1.20 0.82 Cayman Islands 0.11 0.06 China 0.01 N/A Denmark 0.44 0.58 Finland 0.82 0.42 France 13.26 8.34 Germany 3.81 2.68	
Canada 1.20 0.82 Cayman Islands 0.11 0.06 China 0.01 N/A Denmark 0.44 0.58 Finland 0.82 0.42 France 13.26 8.34	
Cayman Islands 0.11 0.06 China 0.01 N/A Denmark 0.44 0.58 Finland 0.82 0.42 France 13.26 8.34	
China 0.01 N/A Denmark 0.44 0.58 Finland 0.82 0.42 France 13.26 8.34	
Denmark 0.44 0.58 Finland 0.82 0.42 France 13.26 8.34	
Finland 0.82 0.42 France 13.26 8.34	
France 13.26 8.34	
Germany 3.81 2.68	
J.01 2.00	
Hong Kong 0.12 0.02	
Ireland 3.56 2.75	
Israel 0.26 0.19	
Italy 7.66 7.95	
Japan N/A 0.21	
Jersey, Channel Islands 1.51 1.44	
Luxembourg 0.64 1.16	
Mexico 0.71 0.47	
Netherlands 15.07 13.49	
Norway 0.36 0.12	
Portugal 0.16 0.13	
Slovenia 0.60 0.35	
Spain 8.65 10.15	
Sweden 0.72 0.74	
Switzerland 7.67 7.68	
United Kingdom 18.81 22.43	
United States 1.51 3.97	
Short-Term Instruments 16.21 4.13	
Investment Funds 0.00 5.28	
Repurchase Agreements 0.18 0.69	
Financial Derivative Instruments Dealt in on a Regulated Market	
Futures 0.42 0.16	
Centrally Cleared Financial Derivative Instruments	
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.03) 0.00	
Credit Default Swaps on Credit Indices — Sell Protection N/A 0.02	
Interest Rate Swaps 0.08 0.09	
OTC Financial Derivative Instruments	
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.04) (0.01)	
Forward Foreign Currency Contracts (1.11) (0.55)	
Hedged Forward Foreign Currency Contracts 1.05 0.44	
Other Current Assets & Liabilities (7.68) 1.42	
Net Assets 100.00 100.00	

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES AUSTRALIA CORPORATE BONDS & NOTES				Faurecia SE 2.375% due 15/06/2029 2.750% due 15/02/2027	€ 1,500 500		0.41 0.15	ReNew Power Pvt Ltd. 5.875% due 05/03/2027 ReNew Wind Energy AP2	\$ 1,400	\$ 1,346	0.46
GPT Wholesale Office Fund	AUD 500 \$	263	0.09	Ile-de-France Mobilites 0.400% due 28/05/2031 SEB S.A.	800	674	0.23	4.500% due 14/07/2028 Total India	1,700	1,429 3,809	
Lendlease Finance Ltd. 3.400% due 27/10/2027 3.700% due 31/03/2031	930 200		0.19 0.03	1.375% due 16/06/2025 Societe Generale S.A.	600	596	0.20	IRELAND CORPORATE BONDS & NOTES			
Total Australia	_		0.31	0.625% due 02/12/2027 Suez SACA 4.625% due 03/11/2028	1,200 700	1,103 757	0.38	AIB Group PLC 2.875% due 30/05/2031	€ 600	576	0.20
AUSTRIA CORPORATE BONDS & NOTES				Valeo 1.000% due 03/08/2028	1,200	989	0.20	Bank of Ireland Group PLC 6.253% due 16/09/2026 7.594% due 06/12/2032	\$ 800 £ 600		0.27 0.25
Erste Group Bank AG 0.125% due 17/05/2028	€ 700 _	606	0.21	5.375% due 28/05/2027 Verallia S.A. 1.625% due 14/05/2028	200		0.07	Smurfit Kappa Treasury ULC 0.500% due 22/09/2029	€ 1,000	831	0.28
BELGIUM SOVEREIGN ISSUES				1.625% due 14/05/2028	1,300	1,199 12,775	0.41 4.36	Zurich Finance Ireland Designate 3.000% due 19/04/2051 3.500% due 02/05/2052	ed Activity \$ 650 1,200	500	0.17 0.32
Belgium Government Internation 2.750% due 22/04/2039	700	681	0.23	SOVEREIGN ISSUES Agence Francaise de Developp				Total Ireland	,,===	4,347	
Ministeries van de Vlaamse Ger 3.250% due 12/01/2043 Total Belgium	500 _	495 1,176	0.17	1.375% due 17/09/2024 3.500% due 25/02/2033 France Government Internation	1,000 800	1,034 850		CORPORATE BONDS & NOTES			
BRAZIL				0.500% due 25/06/2044 Societe Du Grand Paris EPIC	850	524	0.18	Assicurazioni Generali SpA 4.125% due 04/05/2026 Ferrovie dello Stato Italiane SpA	€ 1,400	1,515	0.52
CORPORATE BONDS & NOTES Suzano Austria GmbH 2.13E9/ due 1E/01/2022		215	0.07	0.300% due 25/11/2031 1.000% due 18/02/2070	1,900 100	1,545 44	0.53 0.02	3.750% due 14/04/2027 UniCredit SpA	1,200	1,236	
3.125% due 15/01/2032 CANADA	\$ 275 _	215	0.07	Societe Nationale SNCF S.A. 0.625% due 17/04/2030 3.125% due 02/11/2027	800 900	701 946	0.24 0.32	5.850% due 15/11/2027	2,200	2,386 5,137	
CORPORATE BONDS & NOTES TransAlta Corp.				Total France		5,644 18,419	1.93 6.29	SOVEREIGN ISSUES Italy Buoni Poliennali Del Tesoro)		
7.750% due 15/11/2029 SOVEREIGN ISSUES	300 _	307	0.11	GERMANY				1.500% due 30/04/2045 Total Italy	1,050	627 5,764	0.21 1.97
Canada Government Internation 2.250% due 01/12/2029		4,432	1.51	CORPORATE BONDS & NOTE:		240	0.07	JAPAN			
Total Canada	_	4,739		3.450% due 22/09/2027 Commerzbank AG 3.000% due 14/09/2027	200 500	497	0.07	CORPORATE BONDS & NOTES Mitsubishi UFJ Financial Group,		700	0.24
CHILE SOVEREIGN ISSUES				Deutsche Bahn Finance GmbH 0.625% due 08/12/2050	50		0.01	0.848% due 19/07/2029 Mizuho Financial Group, Inc. 3.490% due 05/09/2027	1,300	1,352	0.24
Chile Government International 0.830% due 02/07/2031 3.500% due 15/04/2053		1,762 285	0.60 0.10	Deutsche Bank AG 1.875% due 23/02/2028	1,900	1,777	0.61	Norinchukin Bank 2.080% due 22/09/2031	\$ 1,000	774	0.27
Total Chile	_	2,047	0.70	E.ON SE 0.875% due 18/10/2034 Kreditanstalt fuer Wiederaufba	400 au	305	0.10	4.867% due 14/09/2027 NTT Finance Corp. 0.399% due 13/12/2028	600 € 1,300	1,149	0.20
CYPRUS CORPORATE BONDS & NOTES				0.000% due 15/09/2028 (a) 1.375% due 07/06/2032	100 15,600	14,290	0.03 4.88	4.239% due 25/07/2025 Sumitomo Mitsui Financial Grou	\$ 2,900 p, Inc.	2,851	0.97
Atrium Finance PLC 2.625% due 05/09/2027	€ 1,100 _	823	0.28	2.000% due 15/11/2029 Muenchener Rueckversicherun in Muenchen	10,400 gs-Gesells	10,377 chaft AG	3.55	2.472% due 14/01/2029 Sumitomo Mitsui Trust Bank Ltd 2.800% due 10/03/2027	1,300 800	1,097 729	0.38
FINLAND CORPORATE BONDS & NOTES				1.000% due 26/05/2042 Schaeffler AG	700		0.18			9,255	
SBB Treasury Oyj 1.125% due 26/11/2029	900	616	0.21	3.375% due 12/10/2028 Vonovia SE	1,700	1,585		SOVEREIGN ISSUES Japan Finance Organization for			
Tornator Oyj 1.250% due 14/10/2026 Total Finland	200 _		0.07	2.375% due 25/03/2032 ZF Finance GmbH 2.000% due 06/05/2027	2,200	1,874 701	0.64	0.010% due 02/02/2028 Total Japan	€ 400	359 9,614	0.13 3.29
FRANCE	_	007	0.20	2.250% due 03/05/2028	600		0.17	JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES AXA S.A.				SOVEREIGN ISSUES				Aptiv PLC 3.100% due 01/12/2051	\$ 200	119	0.04
5.625% due 16/01/2054 Banque Federative du Credit Me			0.19	Republic of Germany 0.000% due 15/08/2031 (a) State of North Rhine-Westphal	1,400	1,207	0.41	4.350% due 15/03/2029 Total Jersey, Channel Islands	1,000		0.32
0.250% due 29/06/2028 BNP Paribas S.A. 0.500% due 04/06/2026	€ 100 2,900	2,843	0.03	0.000% due 12/10/2035 (a)	20	14 1,221	0.01	LUXEMBOURG CORPORATE BONDS & NOTES			
1.675% due 30/06/2027 4.625% due 25/02/2031 (c)(d)	\$ 500 1,000	436	0.15 0.26	Total Germany		33,981		Acef Holding S.C.A. 0.750% due 14/06/2028	€ 1,600	1,263	0.43
CNP Assurances 2.000% due 27/07/2050 4.875% due 07/10/2030 (c)(d)	€ 200 \$ 800		0.06 0.22	INDIA CORPORATE BONDS & NOTE:	5			CBRE Global Investors Open-End SICAV-SIF Pan European Core	led Fund S Fund	.C.A.	
Credit Agricole S.A. 0.125% due 09/12/2027	€ 100	88	0.03	JSW Hydro Energy Ltd. 4.125% due 18/05/2031	\$ 1,239	1,034	0.35	0.500% due 27/01/2028 0.900% due 12/10/2029	1,200 1,000		0.34 0.27

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CPI Property Group S.A. 1.750% due 14/01/2030 2.750% due 22/01/2028	€ 600 S £ 900	\$ 391 725		Nationale-Nederlanden Bank NV 0.500% due 21/09/2028 1.875% due 17/05/2032	€ 1,100 \$ 200		0.33 0.06	International Development Ass 0.750% due 21/09/2028 Total Supranational		\$ 1,432 14,549	
Logicor Financing SARL 2.000% due 17/01/2034	€ 1,100	747	0.25	NE Property BV 2.000% due 20/01/2030	1,400	1,037	0.35	SWEDEN			
Prologis International Funding S 0.750% due 23/03/2033 0.875% due 09/07/2029	475 125	340 108		TenneT Holding BV 4.500% due 28/10/2034 Thermo Fisher Scientific Finance	700 BV	779	0.27	CORPORATE BONDS & NOTES Castellum AB 0.750% due 04/09/2026	€ 1,100	012	0.31
1.625% due 17/06/2032 2.750% due 22/02/2032 3.625% due 07/03/2030	1,425 £ 200 € 200	1,157 193 202	0.07	0.000% due 18/11/2025 (a) Vesteda Finance BV	1,400	1,355		EQT AB 0.875% due 14/05/2031	1,200		0.30
Segro Capital SARL 0.500% due 22/09/2031	1,000	757		0.750% due 18/10/2031 VIA Outlets BV 1.750% due 15/11/2028	1,200 1,100		0.32	Skandinaviska Enskilda Banker 4.000% due 09/11/2026	n AB 300	322	0.11
SELP Finance SARL 0.875% due 27/05/2029	1,000		0.27	Wabtec Transportation Netherla 1.250% due 03/12/2027	'	1,724		Volvo Car AB 2.500% due 07/10/2027	300	283 2,407	0.10
Total Luxembourg		8,463	2.89	Total Netherlands	_	25,322	8.65	SOVEREIGN ISSUES		2,401	0.02
MAURITIUS CORPORATE BONDS & NOTES				SINGAPORE CORPORATE BONDS & NOTES				Svensk Exportkredit AB 2.000% due 30/06/2027	1,100	1,110	0.38
Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	\$ 500	458	0.16	Clean Renewable Power Mauriti 4.250% due 25/03/2027	us Pte. Ltd. \$ 669 _	581	0.20	Total Sweden		3,517	1.20
India Green Energy Holdings 5.375% due 29/04/2024	2,100	2,022	0.69	SOUTH KOREA				SWITZERLAND CORPORATE BONDS & NOTES	5		
India Green Power Holdings 4.000% due 22/02/2027 Total Mauritius	400	343 2,823		CORPORATE BONDS & NOTES SK Hynix, Inc. 2.375% due 19/01/2031	300	220	0.08	UBS AG 5.125% due 15/05/2024 (d)	\$ 900	890	0.30
MEXICO	-	2/120		SOVEREIGN ISSUES	300 _	220	0.00	UNITED KINGDOM CORPORATE BONDS & NOTE:	5		
CORPORATE BONDS & NOTES Nemak S.A.B. de C.V.				Korea Water Resources Corp. 3.500% due 27/04/2025	700	676	0.23	Assura Financing PLC 1.625% due 30/06/2033	£ 1,100	885	0.30
2.250% due 20/07/2028	€ 1,000	851	0.29	Total South Korea	_	896	0.31	Atlantica Sustainable Infrastru 4.125% due 15/06/2028			0.27
MULTINATIONAL CORPORATE BONDS & NOTES				SPAIN CORPORATE BONDS & NOTES				Berkeley Group PLC 2.500% due 11/08/2031	£ 1,300	1,050	0.36
Ardagh Metal Packaging Financ		422	0.15	Acciona Energia Financiacion Fili 1.375% due 26/01/2032	ales S.A. € 500	427	0.15	British Land Co. PLC 2.375% due 14/09/2029	1,400	1,329	
2.000% due 01/09/2028 3.000% due 01/09/2029 NXP BV	500 150	432 118		Banco Santander S.A. 0.625% due 24/06/2029	900		0.13	Burberry Group PLC 1.125% due 21/09/2025	600	•	0.22
2.500% due 11/05/2031 5.000% due 15/01/2033	\$ 1,200 1,100	959 1,042	0.35	CaixaBank S.A. 0.500% due 09/02/2029	100		0.03	Chanel Ceres PLC 1.000% due 31/07/2031	€ 2,200	1,814	0.62
Total Multinational NETHERLANDS	-	2,551	0.87	0.750% due 26/05/2028 1.500% due 03/12/2026 3.750% due 07/09/2029	900 £ 600 € 1,900		0.28 0.21 0.68	Compass Group PLC 4.375% due 08/09/2032 Derwent London PLC	£ 1,900	2,196	0.75
CORPORATE BONDS & NOTES				5.750 % duc 07/03/2025	- 1,500	4,734		1.875% due 17/11/2031 Grainger PLC	1,200	1,020	0.35
ABN AMRO Bank NV 2.470% due 13/12/2029	3,400	2,755	0.94	SOVEREIGN ISSUES Spain Government International	Rond			3.375% due 24/04/2028 Lendlease Europe Finance PLC	700	697	0.24
Citycon Treasury BV 1.625% due 12/03/2028	€ 1,100	859	0.29	1.000% due 30/07/2042 Xunta de Galicia	1,700	1,104	0.38	3.500% due 02/12/2033 London & Quadrant Housing Ti		619	0.21
CTP NV 1.250% due 21/06/2029	2,300	1,636	0.56	0.084% due 30/07/2027	50 _	46 1,150	0.01	2.000% due 31/03/2032 Marks & Spencer PLC	400		0.12
Digital Intrepid Holding BV 0.625% due 15/07/2031 DSV Finance BV	1,500	1,102	0.38	Total Spain	_	5,884	2.01	3.750% due 19/05/2026 4.500% due 10/07/2027	800 300		0.29 0.11
0.500% due 03/03/2031 EnBW International Finance BV	500	403	0.14	SUPRANATIONAL CORPORATE BONDS & NOTES				NatWest Group PLC 2.057% due 09/11/2028 Santander UK Group Holdings	1,200	1,205	0.41
3.625% due 22/11/2026 Enel Finance International NV	500	535	0.18	Eurofima Europaeische Gesellsch Finanzierung von Eisenbahnm		е		2.896% due 15/03/2032 Severn Trent Utilities Finance F	\$ 2,400	1,860	0.64
0.000% due 17/06/2027 (a) 0.875% due 28/09/2034	600 1,300		0.32	0.000% due 28/07/2026 (a) 0.010% due 23/06/2028	100 2,000	1,792		2.625% due 22/02/2033 South Eastern Power Networks	£ 600	577	0.20
1.375% due 12/07/2026 7.500% due 14/10/2032	\$ 1,000 500	863 530	0.29 0.18	0.150% due 10/10/2034 3.125% due 09/11/2031	500 800		0.13 0.29	1.750% due 30/09/2034 Standard Chartered PLC	2,100	1,764	
ING Groep NV 1.125% due 07/12/2028 4.875% due 16/05/2029 (c)(d)	f 200 \$ 2,600	193 2,015		European Investment Bank 0.750% due 15/07/2027 A 1.500% due 15/06/2032	UD 500 € 5,600	289 5,203	0.10 1.78	0.800% due 17/11/2029 Travis Perkins PLC 3.750% due 17/02/2026	€ 1,800 £ 1,100	1,529 1,175	
JDE Peet's NV 2.250% due 24/09/2031	1,000	758		2.250% due 15/03/2030 European Union	1,230	1,248		Vodafone Group PLC 5.125% due 04/06/2081	\$ 950		0.40
LeasePlan Corp. NV 0.250% due 23/02/2026	€ 2,000	1,858		0.000% due 04/10/2030 (a) 0.300% due 04/11/2050 0.400% due 04/02/2037	1,400 100 800		0.40 0.02 0.20	Workspace Group PLC 2.250% due 11/03/2028	£ 400		0.12
0.250% due 07/09/2026 1.375% due 07/03/2024 3.500% due 09/04/2025	1,400 100 700	1,282 104 732	0.04	2.625% due 04/02/2048 2.750% due 04/02/2033	200 300	193	0.20 0.07 0.10	Zenith Finco PLC 6.500% due 30/06/2027	700		0.23
Lseg Netherlands BV 0.250% due 06/04/2028	400	360		International Bank for Reconstru 2.125% due 03/03/2025	sction & De \$ 1,000		ent 0.32			22,391	7.65

Schedule of Investments PIMCO Climate Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES				HAT Holdings LLC				Southwestern Public Service Co			
United Kingdom Gilt				3.750% due 15/09/2030	\$ 3,200 \$			3.150% due 01/05/2050 \$	450 \$	313	0.11
0.875% due 31/07/2033	£ 3,700 \$	3,323	1.14	6.000% due 15/04/2025	500	485	0.17	TerraForm Power Operating LLO			
Total United Kingdom	_	25,714	8.79	Hilton Domestic Operating Co., I 4.000% due 01/05/2031	I nc. 500	410	0.14	5.000% due 31/01/2028	1,650	1,488	0.51
UNITED STATES				Host Hotels & Resorts LP	300	413	0.14	Topaz Solar Farms LLC 5.750% due 30/09/2039	808	768	0.26
ASSET-BACKED SECURITIES				2.900% due 15/12/2031	700	537	0.18	UDR, Inc.	000	700	0.20
				3.375% due 15/12/2029	600	503	0.17	1.900% due 15/03/2033	900	643	0.22
GoodLeap Sustainable Home So 2.100% due 20/05/2048	\$ 1,062		0.26	3.500% due 15/09/2030	2,075	1,717	0.59	3.100% due 01/11/2034	150	114	0.04
4.000% due 20/04/2049	1,049		0.29	Hudson Pacific Properties LP 3.950% due 01/11/2027	1,000	050	0.29	Verizon Communications, Inc.	4.440	2 205	4.40
4.950% due 20/07/2049	1,952	1,811	0.62	5.950% due 15/02/2028	800		0.29	1.500% due 18/09/2030 2.850% due 03/09/2041	4,110 900	3,205 623	1.10 0.21
Loanpal Solar Loan Ltd.				Kilroy Realty LP				Wisconsin Electric Power Co.	500	023	0.21
2.220% due 20/03/2048	611 _			2.500% due 15/11/2032	2,000	1,425		4.750% due 30/09/2032	500	491	0.17
	-	3,873	1.32	2.650% due 15/11/2033	300		0.07	Wisconsin Public Service Corp.			
CORPORATE BONDS & NOTES	5			Leeward Renewable Energy Ope 4.250% due 01/07/2029	erations LLC 700		0.20	2.850% due 01/12/2051	450	290	0.10
AES Corp.				Liberty Utilities Finance GP	700	399	0.20			49,324	16.86
1.375% due 15/01/2026	1,300	1,156	0.40	2.050% due 15/09/2030	2,475	1,865	0.64	MUNICIPAL BONDS & NOTES			
Alexandria Real Estate Equities				MidAmerican Energy Co.	,	,		New York Water & Sewer Syste	m Now V	ork Povor	2110
2.000% due 18/05/2032	400		0.11	2.700% due 01/08/2052	950		0.21	Bonds, (BABs), Series 2010	III, IVEVV I	OIK NEVEL	luc
3.000% due 18/05/2051	400	255	0.09	4.250% due 15/07/2049	400	341	0.12	5.724% due 15/06/2042	170	183	0.06
Amgen, Inc. 3.000% due 22/02/2029	1,300	1,154	0.39	Mississippi Power Co. 3.100% due 30/07/2051	900	577	0.20	New York Water & Sewer Syste	m, New Y	ork Rever	nue
Autodesk, Inc.	1,500	1,131	0.55	Moody's Corp.	300	311	0.20	Bonds, Series 2010 5.882% due 15/06/2044	110	121	0.04
2.400% due 15/12/2031	1,000	801	0.27	2.000% due 19/08/2031	300	238	0.08	San Francisco, California Public			
Avangrid, Inc.				3.100% due 29/11/2061	840	533	0.18	Water Revenue Bonds, Series		.011111113310	111
3.800% due 01/06/2029	1,965	1,790	0.61	New York State Electric & Gas C				1.988% due 01/11/2031	255	203	0.07
Bank of America Corp. 2.456% due 22/10/2025	100	94	0.03	2.150% due 01/10/2031	1,100	860	0.29	2.825% due 01/11/2041	145	108	0.04
6.204% due 10/11/2028	500		0.03	NextEra Energy Capital Holdings 1.900% due 15/06/2028	s, Inc. 2,100	1,797	0.61	State Board of Administration F Revenue Notes, Series 2020	inance Co	orp., Floric	la
Boston Properties LP				Niagara Mohawk Power Corp.	2,100	1,757	0.01	2.154% due 01/07/2030	170	139	0.05
2.450% due 01/10/2033	1,400	1,011	0.35	5.783% due 16/09/2052	700	702	0.24		_	754	0.26
CBRE Services, Inc.	4.070			NiSource, Inc.					_		
2.500% due 01/04/2031	1,370	1,083	0.37	5.000% due 15/06/2052	300	274	0.09	U.S. TREASURY OBLIGATIONS			
Community Preservation Corp. 2.867% due 01/02/2030	360	304	0.10	Northern States Power Co. 2.250% due 01/04/2031	600	500	0.17	U.S. Treasury Bonds 2.875% due 15/05/2052	330	265	0.09
Continental Wind LLC	300	301	0.10	2.600% due 01/06/2051	200		0.17	U.S. Treasury Notes	330	200	0.09
6.000% due 28/02/2033	559	561	0.19	NSTAR Electric Co.				0.375% due 30/11/2025	7,490	6,701	2.29
Crown Cork & Seal Co., Inc.				3.100% due 01/06/2051	1,070		0.25	1.125% due 15/01/2025	3,600	3,369	1.15
7.375% due 15/12/2026	725	748	0.26	4.950% due 15/09/2052	300	292	0.10		_	10,335	3.53
Dominion Energy, Inc. 2.250% due 15/08/2031	2,350	1,876	0.64	Oberlin College 2.874% due 01/10/2051	1,800	1.075	O 37	Total United States	_	64,286	21.97
DTE Electric Co.	2,330	1,070	0.04	PacifiCorp	1,000	1,073	0.57	VIDCIN ISLANDS (DDITISH)			
1.900% due 01/04/2028	2,200	1,916	0.65	2.900% due 15/06/2052	600	394	0.13	VIRGIN ISLANDS (BRITISH) CORPORATE BONDS & NOTES			
Farmers Exchange Capital				Public Service Co. of Colorado							
5.454% due 15/10/2054	30	27	0.01	2.700% due 15/01/2051	75 25		0.02	Star Energy Geothermal Wayan 6.750% due 24/04/2033	g Windu l 811	. td . 768	0.26
Ford Motor Co.	200	150	0.05	3.200% due 01/03/2050 3.700% due 15/06/2028	25 1,000		0.01 0.33	0.750 /0 duc 24/04/2055	011 _	700	0.20
3.250% due 12/02/2032 6.100% due 19/08/2032	200 834		0.05	Public Service Co. of Oklahoma	1,000	224	0.55	SHORT-TERM INSTRUMENTS			
Gap, Inc.	0.54	112	0.20	2.200% due 15/08/2031	2,050	1,638	0.56	AUSTRIA TREASURY BILLS			
3.625% due 01/10/2029	1,250		0.30	Solar Star Funding LLC				1.267% due 23/02/2023 (a)(b) €	2,700	2,877	0.98
3.875% due 01/10/2031	500	349	0.12	5.375% due 30/06/2035	157	153	0.05	Total Short-Term Instruments	_	2,877	0.98
Georgia Power Co.	000	FF.4	0.10	Southern California Edison Co.	1 000	1 //00	0.51	Total Transferable Securities	¢	248,281	84 84
3.250% due 15/03/2051	800	554	0.19	2.500% due 01/06/2031	1,800	1,488	0.51	Total Transferable Securities	<u> </u>	240,201	J04
DEDUDCHASE ACREMENT	TC										

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Agreement Proceeds to be Received(1)	% of Net Assets
TDM	4.320%	30/12/2022	03/01/2023	\$ 36,800	U.S. Treasury Bonds 4.625% due 15/02/2040	\$ (38,412)	\$ 36,800	\$ 36,818	12.57
Total Repurcha	se Agreeme	ents				\$ (38,412)	\$ 36,800	\$ 36,818	12.57

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR March Futures	Long	06/2023	107	\$ (14)	0.00
Euro-Bund 10-Year Bond March Futures	Short	03/2023	206	1,868	0.64
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	9	246	0.08
Japan Government 10-Year Bond March Futures	Short	03/2023	2	43	0.01
U.S. Treasury 2-Year Note March Futures	Long	03/2023	40	(1)	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	455	(183)	(0.06)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	186	(112)	(0.04)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	38	(12)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	7	4	0.00
United Kingdom Long Gilt March Futures	Short	03/2023	67	526	0.18
				\$ 2,365	0.81
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 2,365	0.81

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2053	£ 900	\$ 12	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	\$ 3,200	(174)	(0.06)
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 900	(51)	(0.02)
Receive	3-Month USD-LIBOR	1.840	08/07/2051	\$ 500	156	0.05
Receive	3-Month USD-LIBOR	1.943	15/06/2051	400	119	0.04
Receive	6-Month EUR-EURIBOR	1.500	15/03/2028	€ 900	43	0.02
Receive	6-Month EUR-EURIBOR	1.500	15/03/2053	2,000	72	0.03
					\$ 177	0.06
Total Cent	rally Cleared Financial Derivative Instruments				\$ 177	0.06

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIG	IN CURRENCY CONTI	RACTS					
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	02/2023	CAD 6,096	\$ 4,592	\$ 91	\$ 0	\$ 91	0.03
	02/2023	€ 5,037	5,287	0	(104)	(104)	(0.04)
	02/2023	£ 20,575	24,299	8	(486)	(478)	(0.16)
	02/2023	\$ 2,189	€ 2,059	15	0	15	0.01
BPS	02/2023	€ 90,273	\$ 93,607	0	(3,014)	(3,014)	(1.03)
	03/2023	MXN 7,361	365	0	(7)	(7)	0.00
BRC	01/2023	SGD 15	11	0	0	0	0.00
	02/2023	€ 1,580	1,637	0	(54)	(54)	(0.02)
	02/2023	\$ 198	€ 186	1	0	1	0.00
CBK	02/2023	AUD 1,771	\$ 1,186	0	(18)	(18)	(0.01)
	02/2023	£ 344	413	1	(3)	(2)	0.00
	02/2023	\$ 1,601	€ 1,501	5	0	5	0.00
	02/2023	319	£ 262	0	(4)	(4)	0.00
DUB	02/2023	€ 29,732	\$ 30,808	0	(1,016)	(1,016)	(0.35)
GLM	03/2023	\$ 364	MXN 7,488	15	0	15	0.01
MYI	01/2023	€ 102	\$ 109	0	0	0	0.00
	01/2023	£ 5	6	0	0	0	0.00
	01/2023	SGD 7	5	0	0	0	0.00
	01/2023	\$ 66	€ 61	0	0	0	0.00
	01/2023	251	£ 209	0	0	0	0.00
	02/2023	1,620	€ 1,555	44	0	44	0.02
RBC	02/2023	951	£ 789	0	0	0	0.00
SCX	02/2023	6,873	€ 6,487	70	0	70	0.02
UAG	02/2023	€ 753	\$ 776	0	(30)	(30)	(0.01)
				\$ 250	\$ (4,736)	\$ (4,486)	(1.53)

Schedule of Investments PIMCO Climate Bond Fund (Cont.)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 366	CHF 346	\$ 8	\$ 0	\$ 8	0.00
CBK	01/2023	640	604	14	0	14	0.01
				\$ 22	\$ 0	\$ 22	0.01

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 18	\$ 19	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2023	\$ 83	€ 77	0	0	0	0.00
CBK	01/2023	€ 121	\$ 128	0	(1)	(1)	0.00
	01/2023	\$ 53,684	€ 51,778	1,600	0	1,600	0.55
JPM	01/2023	3,593	3,456	96	0	96	0.03
MBC	01/2023	€ 518	\$ 551	0	(2)	(2)	0.00
	01/2023	\$ 65,553	€ 62,550	1,232	0	1,232	0.42
RYL	01/2023	€ 12,574	\$ 13,313	0	(113)	(113)	(0.04)
SCX	01/2023	\$ 61,271	€ 58,866	1,581	0	1,581	0.54
				\$ 4,509	\$ (116)	\$ 4,393	1.50

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 4	\$ 4	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 24,116	£ 19,978	0	(82)	(82)	(0.03)
BPS	01/2023	18	15	0	0	0	0.00
BRC	01/2023	£ 188	\$ 226	0	0	0	0.00
JPM	01/2023	\$ 21,713	£ 17,981	0	(80)	(80)	(0.03)
MBC	01/2023	24,166	20,137	95	(34)	61	0.02
MYI	01/2023	£ 1	\$ 1	0	0	0	0.00
	01/2023	\$ 66	£ 54	0	(1)	(1)	0.00
UAG	01/2023	£ 22	\$ 27	1	O O	1	0.00
	01/2023	\$ 11	£ 9	0	0	0	0.00
				\$ 96	\$ (197)	\$ (101)	(0.04)

As at 31 December 2022, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to		rrency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	SEK	10 \$	1	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 19	96 SEK	2,015	0	(2)	(2)	0.00
BRC	01/2023	8,5	17	89,198	47	0	47	0.01
CBK	01/2023	SEK :	32 \$	3	0	0	0	0.00
	01/2023	\$ 9:	38 SEK	9,770	0	0	0	0.00
MBC	01/2023	SEK :	37 \$	4	0	0	0	0.00
	01/2023	\$	9 SEK	90	0	0	0	0.00
SCX	01/2023	SEK	14 \$	1	0	0	0	0.00
	01/2023	\$ 2,5	14 SEK	26,415	23	0	23	0.01
UAG	01/2023	SEK	8 \$	1	0	0	0	0.00
	01/2023	\$ 15,83	27 SEK	166,043	115	0	115	0.04
					\$ 185	\$ (2)	\$ 183	0.06

As at 31 December 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 3	SGD 4	\$ 0	\$ 0	\$ 0	0.00
BOA	01/2023	1,292	1,773	30	0	30	0.01
GLM	01/2023	SGD 63	\$ 46	0	(1)	(1)	0.00
	01/2023	\$ 1,461	SGD 1,996	28	0	28	0.01
MBC	01/2023	1,375	1,880	27	0	27	0.01
RYL	01/2023	SGD 3	\$ 2	0	0	0	0.00
SCX	01/2023	\$ 3	SGD 5	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appre	realised ciation/ ciation)	% of Net Assets
UAG	01/2023	\$ 25	SGD 34	\$ 0	\$ 0	\$	0	0.00
				\$ 85	\$ (1)	\$	84	0.03
Total OTC Financial Derivative Instru	ments					\$	95	0.03
Total Investments						\$ 28	7,718	98.31
Other Current Assets & Liabilities						\$	4,937	1.69
Net Assets						\$ 29	2,655	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Contingent convertible security.

Cash of \$3,781 (31 December 2021: \$2,349) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Security with an aggregate fair value of \$Nil (31 December 2021: \$22) and cash of \$4,260 (31 December 2021: \$Nil) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 248,281	\$ 0	\$ 248,281
Repurchase Agreements	0	36,800	0	36,800
Financial Derivative Instruments(3)	2,683	(46)	0	2,637
Totals	\$ 2,683	\$ 285,035	\$ 0	\$ 287,718

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities Financial Derivative Instruments ⁽³⁾	\$ 0 836	\$ 321,810 3,725	\$ 0 0	\$ 321,810 4,561
Totals	\$ 836	\$ 325,535	\$ 0	\$ 326,371

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021				
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾		
BOA	\$ (522)	\$ 560	\$ 38	\$ 16	\$ 0	\$ 16		
BPS	(3,021)	2,670	(351)	305	(260)	45		
BRC	(6)	40	34	637	(400)	237		
CBK	1,594	(1,510)	84	(47)	0	(47)		
DUB	(1,016)	990	(26)	N/A	N/A	N/A		
GLM	42	(110)	(68)	(41)	0	(41)		
HUS	N/A	N/A	N/A	988	(1,290)	(302)		
JPM	16	0	16	13	0	13		
MBC	1,318	(1,270)	48	N/A	N/A	N/A		
MYI	43	(20)	23	(19)	22	3		
RBC	0	0	0	699	(460)	239		
RYL	(113)	0	(113)	N/A	N/A	N/A		
SCX	1,674	(1,560)	114	994	(810)	184		
UAG	86	0	86	(2)	(260)	(262)		

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	73.76	74.31
Transferable securities dealt in on another regulated market	11.04	23.74
Other transferable securities	0.04	0.04
Repurchase agreements	12.57	N/A
Financial derivative instruments dealt in on a regulated market	0.81	0.29
Centrally cleared financial derivative instruments	0.06	0.02
OTC financial derivative instruments	0.03	1.08

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	0.31	1.49
Austria	0.21	0.24
Belgium	0.40	0.62
Brazil	0.07	0.66
Canada	1.62	N/A
Chile	0.70	0.85
China	N/A	0.39
Cyprus	0.28	N/A
Finland	0.28	1.82
France	6.29	7.69
Germany	11.61	2.48
Hong Kong	N/A	0.41
India	1.30	0.97
Ireland	1.49	1.98
Italy	1.97	1.59
Japan	3.29	2.04
Jersey, Channel Islands	0.36	0.40
Luxembourg	2.89	2.99
Mauritius	0.97	1.92
Mexico	0.29	0.34
Multinational	0.87	0.59
Netherlands	8.65	10.39
Singapore	0.20	0.53
South Korea	0.31	0.21
Spain	2.01	3.13
Supranational	4.97	2.59
Sweden	1.20	0.79
Switzerland	0.30	0.85
United Kingdom	8.79	9.61
United States	21.97	33.05
Virgin Islands (British)	0.26	0.28
Short-Term Instruments	0.98	7.19
Repurchase Agreements	12.57	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.81	0.29
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Interest Rate Swaps	0.06	0.02
OTC Financial Derivative Instruments		
Forward Foreign Currency Contracts	(1.53)	0.23
Hedged Forward Foreign Currency Contracts	1.56	0.85
Other Current Assets & Liabilities	1.69	0.52
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	NET
TRANSFERABLE SECURITIES				TICP CLO Ltd.				Black Diamond CLO DAC			
AUSTRALIA SOVEREIGN ISSUES				5.083% due 20/04/2028 \$ Venture CLO Ltd. 4.959% due 15/07/2027	561		0.04	2.316% due 20/01/2032 2.778% due 15/05/2032 2.834% due 03/10/2029	2,266 \$ 2,600 11	2,365 2,690 11	0.20
Australia Government Internation 0.250% due 21/11/2032 AU	nal Bond JD 8,918 \$	3 120	0.23	Voya CLO Ltd.				4.793% due 03/10/2029 \$	7	7	0.00
0.750% due 21/11/2027	6,370	2,684	0.19	5.111% due 14/07/2031 5.289% due 15/10/2030	495 1,992	488 1,970	0.03 0.14		1,000		0.07
3.000% due 20/09/2025 Total Australia	2,202	1,193 7,005			,	68,459		2.098% due 15/01/2031 BNPP AM Euro CLO DAC	2,099	2,179	0.16
	_	7,003	0.51	CORPORATE BONDS & NOTES				1.978% due 15/04/2031	1,600	1,655	0.12
CANADA SOVEREIGN ISSUES				Avolon Holdings Funding Ltd.	252			Cairn CLO BV 2.158% due 15/10/2031	2,300	2,403	0.18
Canadian Government Real Retur	n Bond			2.528% due 18/11/2027 Total Cayman Islands	258	68,666	0.01	Cairn CLO DAC	•	•	
0.500% due 01/12/2050 (a) CA 4.250% due 01/12/2026 (a)	AD 237 2,801	146 2,281	0.01	•		00,000	3.01	2.688% due 20/10/2028 Carlyle Euro CLO DAC	48	51	0.00
Total Canada	2,001	2,427		DENMARK CORPORATE BONDS & NOTES				2.078% due 15/01/2031	2,199	2,290	
CAYMAN ISLANDS	_			Jyske Realkredit A/S				2.688% due 15/08/2032 Carlyle Global Market Strategies	900 Furo CLO		0.07
ASSET-BACKED SECURITIES					30,616 6,320	3,238	0.24 0.05	2.548% due 15/11/2031	3,850	3,982	0.29
Allegro CLO Ltd.				1.500% due 01/10/2053	14,417	1,541	0.11	CVC Cordatus Loan Fund DAC 2.788% due 26/08/2032	500	516	0.04
5.244% due 16/10/2031 Anchorage Capital CLO Ltd.	\$ 500	491	0.04	2.000% due 01/10/2053 2.500% due 01/10/2047	2,785 1		0.02	Dryden Euro CLO DAC	4 222	4 202	0.40
5.465% due 22/07/2032	2,200	2,153	0.16	Nordea Kredit Realkreditaktiese		754	0.05	2.512% due 15/05/2032 2.622% due 15/05/2034	1,332 2,400	1,382 2,489	
Atlas Senior Loan Fund Ltd. 5.169% due 15/01/2031	6,458	6,335	0.46	0.500% due 01/10/2043 1.000% due 01/10/2050	6,846 0		0.05	Harvest CLO DAC	700	675	0.05
5.229% due 16/01/2030	1,190	1,178		1.500% due 01/10/2053 2.000% due 01/10/2053	3,900 1.000		0.03	1.040% due 15/07/2031 2.138% due 15/07/2031	700 1,400	1,443	0.05 0.10
Barings CLO Ltd. 5.043% due 20/01/2028	1,712	1,704	0.12	2.500% due 01/10/2047	3		0.00	2.433% due 18/11/2029 2.775% due 26/06/2030	239 1,544	252 1,611	0.02
BlueMountain CLO Ltd.	1.012			Nykredit Realkredit A/S 1.000% due 01/10/2050	145,960	15,440	1.13	Invesco Euro CLO DAC	•	•	
5.505% due 22/10/2030 Carbone CLO Ltd.	1,912	1,885	0.14	1.000% due 01/10/2053	6,879 129,152		0.05	2.298% due 15/07/2032 Jubilee CLO DAC	2,600	2,695	0.20
5.383% due 20/01/2031	4,700	4,636	0.34	2.000% due 01/10/2053	6,082	674	0.05	2.846% due 15/12/2029	1,651	1,729	0.13
Carlyle Global Market Strategies 5.079% due 15/01/2031	CLO Ltd. 591	585	0.04	2.500% due 01/10/2047 3.500% due 01/10/2053	13 22,504	2,969	0.00	Laurelin DAC 2.176% due 20/10/2031	1,200	1,242	0.09
Catamaran CLO Ltd.	2 706	2746	0.20	Realkredit Danmark A/S				Madison Park Euro Funding DAC		•	
5.425% due 22/04/2030 Cedar Funding CLO Ltd.	2,786	2,746	0.20	1.000% due 01/10/2050 1.000% due 01/10/2053	55,013 5,286	5,824 530	0.43	2.178% due 15/07/2032 Man GLG Euro CLO DAC	700	/24	0.05
5.179% due 17/07/2031	700	688	0.05	1.500% due 01/10/2053 2.000% due 01/10/2053	17,923 3,924	1,942 430	0.14 0.03	2.248% due 15/01/2030	143	149	0.01
CIFC Funding Ltd. 5.194% due 18/04/2031	2,600	2,554	0.19	2.500% due 01/04/2047	13	2	0.00	Oak Hill European Credit Partners 2.196% due 20/10/2031	1,100	1,139	0.08
5.418% due 27/04/2031 Dryden CLO Ltd .	1,200	1,185	0.09			49,089	3.59	OCP Euro CLO DAC	2.600	2.607	0.20
5.616% due 15/05/2031	700	690	0.05	SOVEREIGN ISSUES				2.382% due 22/09/2034 Palmer Square European Loan Fu	2,600 nding DA	2,697 . c	0.20
Elevation CLO Ltd. 5.355% due 15/10/2029	1,975	1,963	0 14	Denmark Government Internation 0.100% due 15/11/2023 (a)	nal Bono 13,467	1,941	0.14	2.098% due 15/10/2031	880		0.07
Greystone Commercial Real Estat	e Notes Lt	d.		Total Denmark	,	51,030		Rockford Tower Europe CLO DAC 3.077% due 20/12/2031	2,700	2,808	0.20
5.498% due 15/09/2037 ICG U.S. CLO Ltd.	2,509	2,471	0.18	FRANCE				Segovia European CLO DAC 2.336% due 20/07/2032	2 200	רדכ נ	0.17
5.405% due 22/07/2031	2,500	2,447	0.18	SOVEREIGN ISSUES				Tikehau CLO DAC	2,300	2,377	0.17
LCM LP 5.209% due 15/10/2031	1,200	1,175	0.09	France Government Internationa 0.100% due 01/03/2025 (a) €	19,368	20,850	1 52	2.596% due 04/08/2034	2,600	2,694	0.20
5.283% due 20/07/2031	3,300	3,252		0.100% due 25/07/2031 (a)	9,547	9,756	0.71	Toro European CLO DAC 2.298% due 15/07/2030	844	885	0.06
Madison Park Funding Ltd. 0.000% due 29/07/2030	400	394	0.03	0.100% due 25/07/2038 (a) 2.100% due 25/07/2023 (a)	6,889 33,178	6,591 36,276		2.572% due 15/02/2034	3,700 _	3,809 62,114	
4.829% due 15/04/2029 5.155% due 22/04/2027	4,498 418	4,451 414	0.32 0.03	Total France		73,473	5.36	NON ACCUSA MODICA CO DAG			
Magnetite Ltd.				GERMANY				NON-AGENCY MORTGAGE-BAC European Loan Conduit DAC	KED SEC	JRITIES	
5.059% due 15/04/2031 Marathon CLO Ltd.	297	292	0.02	SOVEREIGN ISSUES				2.803% due 17/02/2030	587		0.04
5.545% due 21/11/2027	40	40	0.00	Republic of Germany 0.100% due 15/04/2023 (a)	13,849	14,662	1.07	Total Ireland	_	62,713	4.58
Octagon Investment Partners Ltd. 5.039% due 16/04/2031	3,500	3,452	0.25	IRELAND	10/0 15	1 1,002	1107	ITALY			
Octagon Loan Funding Ltd.	2.500	2.466	0.10	ASSET-BACKED SECURITIES				SOVEREIGN ISSUES			
5.854% due 18/11/2031 OZLM Ltd.	2,500	2,466	0.18	Ares European CLO				Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030 (a)	18,193	17,000	1.24
5.159% due 17/04/2031 5.393% due 20/01/2031	2,759 3,400	2,698 3,345		2.038% due 15/10/2030 Ares European CLO DAC	1,396	1,454	0.11	0.450% due 22/05/2023 (a) 1.400% due 26/05/2025 (a)	3,613 30,238	3,835 31,860	
Regatta Funding Ltd.	3,400	3,343	0.24	1.988% due 15/04/2030	692		0.05	2.350% due 15/09/2024 (a)	25,854	28,436	2.08
5.329% due 17/10/2030 Sound Point CLO Ltd.	4,300	4,253	0.31	2.158% due 15/10/2031 2.306% due 20/04/2032	4,000 2,100	4,138 2,177		2.550% due 15/09/2041 (a) 2.600% due 15/09/2023 (a)	1,440 11,694 _	1,561 12,733	
5.344% due 18/04/2031	2,200	2,153		Armada Euro CLO DAC 2.098% due 15/07/2031	500	E10	0.04	Total Italy	_	95,425	6.97
5.363% due 21/01/2031 5.427% due 26/07/2031	1,400 1,500	1,367 1,460		Bain Capital Euro CLO DAC	500						
TIAA CLO Ltd. 5.443% due 20/07/2031	500	402	0.04	2.602% due 24/01/2033	1,300	1,356	0.10				
5.TT. 70 QQC 20/07/2031	500	432	0.04								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)		% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
JAPAN				NON-AGENCY MORTGAGE-	BACKED S	ECURITIES		Securitized Asset-Backed Receiva			0.00
SOVEREIGN ISSUES				Great Hall Mortgages PLC 3.675% due 18/03/2039	£ 9	\$ 11	0.00	5.109% due 25/10/2035 5.364% due 25/08/2034	1,495 2,054	\$ 1,302 1,975	
Japan Government Internation 0.005% due	onal Bond			3.695% due 18/06/2038	9		0.00	5.55 176 446 25,65,265 1	2,00.	22,397	
	¥ 344,434 S	2,706	0.20	Polaris PLC							
0.100% due	026.640	7 100	0.53	4.232% due 23/10/2059	3,541	4,165	0.30	CORPORATE BONDS & NOTES			
10/09/2024 (a) 0.100% due	926,640	7,198	0.52	Towd Point Mortgage Fundin 4.071% due 20/10/2051	1,007	1,204	0.09	Broadcom, Inc. 3.137% due 15/11/2035	1,459	1,077	0.08
10/03/2025 (a)	1,007,525	7,827	0.57	1.07 1 /0 due 20/10/2031	1,007	5,391		Lehman Brothers Holdings, Inc.	1,433	1,077	0.00
0.100% due 10/03/2026 (a)	763,284	5,990	0.44		SHARES				E 100	1	0.00
0.100% due	705,204	3,330	0.44	PREFERRED SECURITIES						1,078	0.08
10/03/2028 (a)	1,320,329	10,352	0.76	Nationwide Building Society				MUNICIPAL BONDS & NOTES			
0.100% due 10/03/2029 (a)	4,185,494	32,927	2.40	10.250%	7,021	1,058	0.08	American Municipal Power, Inc.,	Ohio Re	venue Ror	nds
Total Japan	1,100,101	67,000			PAR			Series 2010	onio ite	veriue boi	ius,
'				SOVEREIGN ISSUES	(000S)				\$ 200		0.02
NETHERLANDS				United Kingdom Gilt				Bay Area Toll Authority, Californi (BABs), Series 2010	a Reven	ue Bonds,	,
CORPORATE BONDS & NOT	ES			0.125% due 22/03/2024 (a)	£ 16,752	20,486	1.49	6.918% due 01/04/2040	600	702	0.05
Syngenta Finance NV 4.441% due 24/04/2023	\$ 400	200	0.03	0.125% due 22/03/2026 (a)	12,819	15,566		California State General Obligati	on Bond	ls, (BABs),	
	J 400 -	330	0.05	0.125% due 10/08/2028 (a) 0.125% due 10/08/2041 (a)	4,270 4,321	5,150 4.899		Series 2009	F00	600	0.04
NEW ZEALAND				1.250% due 22/11/2027 (a)	30,812	39,234		7.300% due 01/10/2039 7.500% due 01/04/2034	500 100		0.04
SOVEREIGN ISSUES				2.500% due 17/07/2024	22,090	29,004		7.550% due 01/04/2039	200	251	0.02
New Zealand Government In			0.44	T - 100 % 100 1		114,339		Los Angeles Department of Water	r & Pow	er, Califo	rnia
2.000% due 20/09/2025 NZ	D 4,748	1,920	0.14	Total United Kingdom		121,785	8.89	Revenue Bonds, Series 2010 5.516% due 01/07/2027	500	512	0.04
PERU SOVEREIGN ISSUES				UNITED STATES ASSET-BACKED SECURITIES				New York City Transitional Finan- Tax Secured, New York Revenue	ce Auth	ority Futu	
Peru Government Internation	nal Bond			ACE Securities Corp. Home E	quity Loan	Trust		Series 2010 5.508% due 01/08/2037	200	206	0.01
5.940% due 12/02/2029 PE	N 2,200	530	0.04	5.439% due 25/12/2033	\$ 854		0.06	New York State Urban Developm			
QATAR				Ameriquest Mortgage Securi	ties, Inc. As	sset-Backed	l	Bonds, (BABs), Series 2009	,		
SOVEREIGN ISSUES				Pass-Through Certificates 5.349% due 25/10/2035	1,300	1,169	0.09	5.770% due 15/03/2039	100		0.01
Qatar Government Internation	onal Bond			Asset-Backed Funding Certifi						2,731	0.20
	\$ 300	299	0.02	4.529% due 25/10/2036	2,426 203	2,199		NON-AGENCY MORTGAGE-BAC	KED SE	CURITIES	
SAUDI ARABIA				4.989% due 25/10/2034 CIT Mortgage Loan Trust	203	203	0.01	Banc of America Funding Trust			
SOVEREIGN ISSUES				5.739% due 25/10/2037	110	110	0.01	4.496% due 20/09/2034	7	7	0.00
Saudi Arabia Government In	ternational R	ond		Citigroup Mortgage Loan Tru				BCAP LLC Trust 5.250% due 26/04/2037	195	117	0.01
4.000% due 17/04/2025	310		0.02	4.679% due 25/09/2036	509		0.04	Bear Stearns Adjustable Rate Mo			0.01
SPAIN				Citigroup Mortgage Loan Tru Through Certificates	ist Asset-Ba	acked Pass-		3.255% due 25/05/2047 ^	6		0.00
CORPORATE BONDS & NOT	EC			5.334% due 25/10/2034	324	312	0.02	3.575% due 25/09/2034	55		0.00
				Citigroup Mortgage Loan Tru		722	0.05	3.810% due 25/01/2035 4.089% due 25/02/2034	22 7		0.00
Banco Bilbao Vizcaya Argent 5.875% due	aria S.A.			5.079% due 25/10/2035 ^ Countrywide Asset-Backed C	800		0.05	4.111% due 25/11/2034	5		0.00
	€ 400	411	0.03	5.349% due 25/02/2036	2,025	1,973	0.14	Bear Stearns ALT-A Trust		0	0.00
SOVEREIGN ISSUES				Ellington Loan Acquisition Tr	ust			3.044% due 25/10/2033 3.697% due 25/08/2036 ^	9 13		0.00
Spain Government Internation	onal Rond			5.489% due 25/05/2037	649	624	0.05	Chase Mortgage Finance Trust	13	,	0.00
0.150% due	Jilai Dolla			First Franklin Mortgage Loan 4.699% due 25/07/2036	Trust 158	148	0.01	3.393% due 25/03/2037 ^	5	4	0.00
30/11/2023 (a)	16,449	17,694		5.664% due 25/07/2034	1,750	1,695		Citigroup Mortgage Loan Trust, I		1	0.00
0.500% due 30/04/2030 0.650% due	2,500	2,186	0.16	Home Equity Asset Trust				3.440% due 25/09/2035 5.500% due 25/08/2034	1 382		0.00
30/11/2027 (a)	26,422	27,874	2.04	5.244% due 25/08/2034 5.409% due 25/03/2035	108 1,465	105 1,374	0.01	Countrywide Alternative Loan Tr		332	0.05
0.700% due	1 202	1 200	0.00	Home Equity Mortgage Loan			0.10	3.435% due 25/02/2037 ^	6		0.00
30/11/2033 (a)	1,302	1,299 49,053		4.529% due 25/11/2036	702	627	0.05	4.563% due 20/07/2046 ^ 4.769% due 25/09/2046 ^	9		0.00
Total Spain	-	49,464		Lehman XS Trust			0.0-	Countrywide Home Loan Mortga	_		
· ·	-	.5, 104	3.01	6.689% due 25/12/2037	855	840	0.06	3.632% due 25/09/2047 ^	6	5	0.00
SWEDEN				Mid-State Capital Corp. Trust 5.787% due 15/10/2040	t 86	84	0.01	5.029% due 25/03/2035 5.149% due 25/09/2034	66 1		0.01
SOVEREIGN ISSUES				Morgan Stanley ABS Capital,		01		GreenPoint Mortgage Funding Tr			0.00
Sweden Government Interna		205	0.02	5.049% due 25/01/2035	375		0.03	4.829% due 25/06/2045	72	66	0.01
0.125% due 01/06/2026 SE 0.125% due 01/12/2027	K 2,937 15,332	285 1,477	0.02	5.364% due 25/07/2034	143	136	0.01	GSR Mortgage Loan Trust			
1.000% due 01/06/2025	119,286	11,842		New Century Home Equity Lo 5.154% due 25/02/2035	an Trust 493	471	0.03	3.154% due 25/06/2034 3.652% due 25/07/2035	4		0.00
Total Sweden		13,604		Option One Mortgage Loan T		17.1	5	3.652% due 25/07/2035 3.767% due 25/09/2035	39 2		0.00
UNITED KINCDOM				4.929% due 25/01/2036	1,700	1,506	0.11	HarborView Mortgage Loan Trus	_	۷	2.50
UNITED KINGDOM CORPORATE BONDS & NOT	EC			Renaissance Home Equity Los		162	0.01	5.253% due 20/06/2035	197	173	0.01
	ES			5.589% due 25/11/2034 Residential Asset Securities C	187 Orn Trust	102	0.01	Impac CMB Trust	1	1	0.00
NatWest Group PLC 4.519% due 25/06/2024	\$ 400	397	0.03	5.274% due 25/08/2035	orp. Trust.	6	0.00	5.289% due 25/10/2033 IndyMac Mortgage Loan Trust			0.00
6.274% due 25/06/2024	600		0.04	Saxon Asset Securities Trust				4.869% due 25/07/2035	1,352	1,247	0.09
		997	0.07	4.679% due 25/09/2036	3,000	2,742		5.029% due 25/07/2045	3		0.00
				4.699% due 25/09/2037	262	247	0.02				

PAR DESCRIPTION (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	PAR DESCRIPTION (000S)	FAIR VALUE (000S)	% OF NET ASSETS
JPMorgan Mortgage Trust 3.527% due 25/04/2035 \$ 20 \$ 4.236% due 25/08/2035 6		0.00	Freddie Mac 3.848% due 01/01/2034 4.473% due 15/03/2024	\$ 1 1	\$ 1 1	0.00	0.500% due 15/01/2028 \$ 52,790 0.625% due 15/04/2023 13,951 0.625% due	13,809	3.63 1.01
Mellon Residential Funding Corp. Mortgage Pass-Through Trust 4.758% due 15/12/2030 1		0.00	4.669% due 25/09/2031 4.768% due 15/12/2031 4.818% due 15/04/2028	8 1 4	8 1 4	0.00 0.00 0.00	15/01/2024 (e) 109,059 0.625% due 15/01/2026 20,466 0.750% due 15/07/2028 39,328 0.750% due 15/02/2045 759	106,753 19,651 37,481 615	7.79 1.43 2.74 0.05
Merrill Lynch Mortgage Investors Trust 5.079% due 25/08/2036 3,500 New Residential Mortgage Loan Trust	3,286	0.24	4.968% due 15/03/2032 5.000% due 15/01/2035 6.000% due 15/04/2036	51 186 3	51 186 3	0.00 0.01 0.00	0.750% due 15/02/2045 759 0.875% due 15/02/2047 3,703 1.000% due 15/02/2046 1,509 1.375% due 15/02/2044 2,941	3,040 1,283 2,734	0.05 0.22 0.09 0.20
4.500% due 25/05/2058 468 Opteum Mortgage Acceptance Corp. Asset-Pass-Through Certificates		0.03	Ginnie Mae 2.673% due 20/10/2043 3.858% due 20/08/2068	438 539	418 524	0.03	1.625% due 15/0/2027 26,857 1.750% due 15/01/2028 5,758 2.125% due 15/02/2040 524	26,838 5,756 555	1.96 0.42 0.04
6.189% due 25/04/2035 500 Regal Trust		0.04	3.868% due 20/08/2062 4.603% due 20/02/2035 4.605% due 20/03/2060	896 26 21	890 26 20	0.07 0.00 0.00	2.125% due 15/02/2041 952 2.375% due 15/01/2025 16,914 2.500% due 15/01/2029 1.678	1,010 16,931 1,750	0.07 1.24 0.13
2.605% due 29/09/2031 7 Residential Funding Mortgage Securities, Ir 6.500% due 25/03/2032 6	nc. Trus	0.00	4.843% due 20/02/2038 4.911% due 20/07/2062 Uniform Mortgage-Backed So		14 558	0.00	3.875% due 15/04/2029 1,180	1,327 999,471	0.10 72.96
Sequoia Mortgage Trust 4.272% due 20/04/2035 19 4.753% due 20/07/2036 583	499	0.00	2.500% due 01/01/2053 3.000% due 01/02/2053 4.000% due 01/03/2053 4.500% due 01/02/2053	900 20,500 62,714 4,700	762 18,012 58,853	1.32 4.30	Total United States SHORT-TERM INSTRUMENTS	1,118,922	81.68
5.039% due 19/10/2026 3 Structured Asset Mortgage Investments Tru 4.919% due 19/07/2034 2		0.00	4.500% due 01/02/2053	4,700	4,525 85,029		COMMERCIAL PAPER AT&T, Inc.		0.00
4.999% due 19/10/2034 8 5.039% due 19/03/2034 7	7	0.00	U.S. TREASURY OBLIGATION U.S. Treasury Inflation Protect	ted Securition			4.650% due 03/01/2023 440 Crown Castle International Corp. 5.100% due 05/01/2023 340	440 340	0.03
Towd Point Mortgage Trust 2.750% due 25/10/2056 453 3.250% due 25/03/2058 611	446 586	0.03 0.04	0.125% due 15/07/2024 0.125% due 15/10/2024 (e) 0.125% due 15/04/2025	37,396 125,546 58,372	36,195 120,922 55,640	4.06	Enel Finance America LLC 6.000% due 12/01/2023 510 Total Short-Term Instruments	509 1.289	0.04
WaMu Mortgage Pass-Through Certificates 3.448% due 25/06/2042 1 5.009% due 25/01/2045 11	1 10	0.00	0.125% due 15/10/2025 0.125% due 15/04/2026 (e) 0.125% due 15/07/2026	50,529 69,684 6,849	48,033 65,533 6,456			\$ 1,750,918	
5.129% due 25/01/2045 56 5.169% due 25/10/2044 165 _	54 149 8,216	0.01	0.125% due 15/10/2026 (e) 0.125% due 15/07/2031 0.125% due 15/02/2051	196,281 1,134 572	184,045 1,003 369	0.07 0.03	INVESTMENT FUNDS		
U.S. GOVERNMENT AGENCIES	0,210	0.00	0.250% due 15/01/2025 (e) 0.250% due 15/07/2029 0.250% due 15/02/2050	64,161 1,875 695	61,556 1,718 470	4.49 0.13 0.03	COLLECTIVE INVESTMENT SCHEM PIMCO Select Funds plc - PIMCO US Dollar	ES	
Fannie Mae 4.959% due 25/09/2036 1 5.188% due 01/11/2034 163		0.00 0.01	0.375% due 15/07/2023 0.375% due 15/07/2025 0.375% due 15/01/2027	33,675 19,581 3,836	33,277 18,810 3,619	2.43 1.37 0.26	Short-Term Floating NAV Fund (c) 12,099	120	0.01
6.000% due 25/02/2044 4 6.500% due 25/06/2028 5	4 5	0.00	0.375% due 15/07/2027 0.500% due 15/04/2024 (e)	6,432 68,442	6,064 66,564	0.44 4.86	Total Investment Funds	\$ 120	0.01

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Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC IND	1.900% 4.290	30/12/2022 30/12/2022	03/01/2023 03/01/2023	\$ 613 58,500	U.S. Treasury Bills 0.000% due 29/06/2023 U.S. Treasury Bonds 4.750% due 15/02/2041	\$ (625) (60,504)	\$ 613 58,500	\$ 613 58,528	0.04 4.28
Total Repurcha	tal Repurchase Agreements					\$ (61,129)	\$ 59,113	\$ 59,141	4.32

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2023	487	\$ (4,265)	(0.31)
Australia Government 3-Year Note March Futures	Short	03/2023	69	63	0.00
Australia Government 10-Year Bond March Futures	Short	03/2023	63	279	0.02
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February					
2023 Futures ⁽¹⁾	Short	01/2023	13	10	0.00
Euro-Bobl March Futures	Long	03/2023	356	(915)	(0.07)
Euro-BTP Italy Government Bond March Futures	Short	03/2023	577	2,933	0.21
Euro-Bund 10-Year Bond March Futures	Short	03/2023	513	4,620	0.34
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	196	4,464	0.33
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2023	15	142	0.01
Euro-Schatz March Futures	Short	03/2023	920	744	0.05
Japan Government 10-Year Bond March Futures Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February	Short	03/2023	64	1,298	0.09
2023 Futures ⁽¹⁾	Short	01/2023	13	(67)	0.00

Schedule of Investments Commodity Real Return Fund (Cont.)

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 2-Year Note March Futures	Long	03/2023	131	\$ 25	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	74	(66)	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2023	704	(899)	(0.07)
U.S. Treasury 30-Year Bond March Futures	Short	03/2023	512	348	0.03
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	10	(14)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	547	491	0.04
United Kingdom Long Gilt March Futures	Long	03/2023	47	(369)	(0.03)
				\$ 8,822	0.64
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 8,822	0.64

⁽¹⁾ Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOV	EREIGN AND U.S. MUNICIPAL ISSUES -	SELL PROTECT	ION ⁽¹⁾		
	Fixed Deal	Maturity	Notional	Unrealised Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
General Electric Co.	1.000%	20/12/2023	\$ 200	\$ 14	0.00

INTEREST	RATE SWAPS					
Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
					\$ 89	0.01
Receive	1-Day GBP-SONIO Compounded-OIS 1-Day JPY-MUTKCALM Compounded-OIS	0.500% 0.300	16/03/2042 20/09/2027	£ 7,200 ¥ 74,880	\$ 89 10	0.00
Receive Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.000	15/12/2047	\$ 74,000 \$ 1,750	383	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.428	20/12/2047	\$ 1,730 400	59	0.00
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.478	20/12/2047	1,115	152	0.01
Receive	1-Day USD-Federal Funds Rate Compounded-OIS	2.499	20/12/2047	570	77	0.01
Pay	3-Month EUR-EURIBOR	0.526	21/11/2023	€ 9,900	(361)	(0.03)
Receive	3-Month NZD-BBR	3.250	21/03/2028	NZD 900	34	0.00
Receive(3)	3-Month USD-LIBOR	1.840	21/11/2028	\$ 13,800	1,135	0.08
Pay	3-Month USD-LIBOR	1.880	25/01/2052	5,000	(1,452)	(0.11)
Pay ⁽³⁾	3-Month USD-LIBOR	1.888	21/11/2053	2,800	(767)	(0.06)
Pay	6-Month EUR-EURIBOR	0.000	04/11/2032	€ 5,600	(1,568)	(0.11)
Pay	6-Month EUR-EURIBOR	0.000	08/11/2032	4,900	(1,322)	(0.10)
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	900	400	0.03
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	950	479	0.04
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	1,600	708	0.05
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	200	(9)	0.00
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	4,900	(502)	(0.04)
Pay Pay	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	0.650 0.700	11/05/2027 11/04/2027	2,400 2,100	(245) (211)	(0.02) (0.02)
Receive ⁽³⁾	6-Month EUR-EURIBOR	0.700	09/12/2052	7,000	208	0.02
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	4,700	(416)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	2,100	(186)	(0.01)
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	68,200	(2,064)	(0.15)
Pay	CPTFEMU	1.066	15/02/2024	3,800	(573)	(0.04)
Pay	CPTFEMU	1.168	15/03/2024	3,300	(494)	(0.04)
Pay	CPTFEMU	1.380	15/03/2031	4,000	(819)	(0.06)
Pay	CPTFEMU	1.475	15/05/2023	1,900	(227)	(0.02)
Pay	CPTFEMU	1.535	15/06/2023	2,900	(333)	(0.02)
Pay	CPTFEMU	1.946	15/03/2048	60	(16)	0.00
Pay .	CPTFEMU	2.421	15/05/2052	700	(82)	(0.01)
Receive	CPTFEMU	2.470	15/07/2032	11,900	260	0.02
Pay	CPTFEMU CPTFEMU	2.488 2.570	15/05/2037 15/06/2032	4,790	(285) 254	(0.02) 0.02
Receive Pay	CPTFEMU	2.570	15/06/2032	8,800 500	(42)	0.02
Pay	CPTFEMU	2.590	15/03/2052	4,940	(362)	(0.03)
Receive	CPTFEMU	2.600	15/05/2032	10,600	383	0.03
Pay	CPTFEMU	3.520	15/09/2024	13,600	(228)	(0.02)
Pay	CPTFEMU	3.720	15/09/2024	5,000	(55)	0.00
Pay	CPTFEMU	3.850	15/09/2024	19,500	(203)	(0.01)
Receive	CPTFEMU	4.375	15/06/2024	100,000	1,442	0.11
Receive	CPURNSA	1.798	25/08/2027	\$ 1,000	143	0.01
Receive	CPURNSA	1.890	27/08/2027	3,000	410	0.03
Pay	CPURNSA	1.954	03/06/2029	700	(91)	(0.01)
Pay	CPURNSA	1.998	25/07/2029	3,600	(448)	(0.03)
Pay	CPURNSA	2.155	17/10/2027	1,900	(214)	(0.02)
Receive	CPURNSA	2.210	05/02/2023	5,270	476	0.04
Receive	CPURNSA	2.263	27/04/2023	1,450	121	0.01
Receive Receive	CPURNSA CPURNSA	2.263 2.311	09/05/2023 24/02/2031	1,790 5,100	149 531	0.01 0.04
Pay	CPURNSA	2.311	05/02/2028	2.680	(244)	(0.02)
Pay	CPURNSA	2.353	09/05/2028	1,790	(153)	(0.02)
ı uy	CI OTHISIA	2.333	0310312020	1,730	(100)	(0.01)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	CPURNSA	2.360%	09/05/2028	\$ 2,690	\$ (228)	(0.02)
Pay	CPURNSA	2.364	10/05/2028	2,750	(232)	(0.02)
Receive	CPURNSA	2.419	05/03/2026	2,300	210	0.02
Receive	CPURNSA	2.573	26/08/2028	1,100	66	0.00
Receive	CPURNSA	2.645	10/09/2028	1,500	79	0.01
Receive	CPURNSA	2.690	01/06/2026	2,100	154	0.01
Receive	CPURNSA	2.703	25/05/2026	1,270	93	0.01
Receive	CPURNSA	2.768	13/05/2026	3,100	220	0.02
Receive	CPURNSA	2.813	14/05/2026	1,400	96	0.01
Receive	FRCPXTOB	1.030	15/03/2024	€ 3,300	323	0.02
Pay	FRCPXTOB	1.910	15/01/2038	390	(83)	(0.01)
Pay	UKRPI	3.100	15/06/2031	£ 2,300	(392)	(0.03)
Pay	UKRPI	3.400	15/06/2030	1,610	(344)	(0.02)
Pay	UKRPI	3.515	15/02/2041	2,700	(336)	(0.02)
Pay	UKRPI	3.530	15/10/2031	540	(121)	(0.01)
Pay	UKRPI	3.566	15/03/2036	2,700	(428)	(0.03)
Pay	UKRPI	3.580	15/03/2036	2,000	(393)	(0.03)
Pay	UKRPI	4.066	15/09/2031	300	(41)	0.00
Receive	UKRPI	4.125	15/09/2032	590	7	0.00
Receive	UKRPI	4.130	15/09/2032	2,610	30	0.00
Receive	UKRPI	4.143	15/10/2032	2,300	24	0.00
Receive	UKRPI	4.480	15/09/2023	1,500	236	0.02
Receive	UKRPI	5.200	15/06/2024	1,200	61	0.00
Receive	UKRPI	5.330	15/06/2024	14,700	700	0.05
Pay	UKRPI	6.500	15/03/2024	3,400	(237)	(0.02)
Receive	UKRPI	6.600	15/05/2024	12,400	645	0.05
					\$ (5,960)	(0.43)
Total Cent	trally Cleared Financial Derivative Instruments				\$ (5,946)	(0.43)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RA	ATE SWAPTIONS								
Cauntaunautu	Description	Floating Date Index	Pay/Receive	Exercise	Expiration	Notional	Cost	Fair Value	% of
Counterparty	Description	Floating Rate Index	Floating Rate	Rate	Date	Amount ⁽¹⁾	Cost	value	Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	600	\$ 68	\$ 325	0.02
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	30,200	151	0	0.00
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	58,700	323	0	0.00
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.237	17/11/2023	10,300	639	2,291	0.17
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	21,100	225	13	0.00
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pav	1.710	25/01/2023	62,600	382	0	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	600	66	325	0.02
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	30,000	153	0	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	59,700	716	71	0.01
							\$ 2,723	\$ 3,025	0.22

WRITTEN OPTIONS

CREDIT DEF	AULT SWAPTIONS ON CREDIT INDICES							
Counternarts	/ Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
Counterparty	y Description	TTOLECTION	nate	Date	Alliount	Heimum	value	IVEL ASSELS
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	1,800	\$ (3)	\$ 0	0.00

INFLATION-C	APPED OPTIONS							
Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Cap - OTC CPALEMU \$	100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	1,200	\$ (55)	\$ (61)	0.00

Schedule of Investments Commodity Real Return Fund (Cont.)

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175%	15/03/2023	1,800	\$ (66)	\$ (553)	(0.04)
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558	02/02/2023	6,600	(151)	0	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	13,000	(322)	0	0.00
DUB	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340	17/11/2023	50,700	(639)	(3,286)	(0.24)
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	11,700	(231)	(20)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	2,500	(55)	(6)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	2,500	(55)	(158)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	3,200	(38)	(8)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	3,200	(44)	(105)	(0.01)
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	13,900	(384)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	1,800	(65)	(553)	(0.04)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	6,600	(154)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	32,900	(717)	(97)	(0.01)
							\$ (2,921)	\$ (4,786)	(0.35)

⁽¹⁾ Notional Amount represents the number of contracts.

CKEDII DEI	FAULT SWAPS ON CREDIT INDICES	- SELL PROTECTION(1)						
Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
DUB GST	CMBX.NA.AAA.8 Index CMBX.NA.AAA.8 Index	0.500% 0.500	17/10/2057 17/10/2057	\$ 1,500 1,800	\$ (104) (94)	\$ 105 96	\$ 1	0.00 0.00
SAL	CMBX.NA.AAA.12 Index	0.500	17/10/2037	700	(1)	(5)	(6)	0.00
					\$ (199)	\$ 196	\$ (3)	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RA	ATE SWAPS								
Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month ILS-TELBOR	1.998%	20/06/2028	ILS 890	\$ 0	\$ (18)	\$ (18)	0.00
BRC	Pay	3-Month ILS-TELBOR	1.950	20/06/2028	810	0	(17)	(17)	0.00
CKL	Pay	3-Month ILS-TELBOR	2.100	20/06/2028	750	(2)	(12)	(14)	0.00
GLM	Pay	3-Month ILS-TELBOR	1.971	16/02/2028	1,430	0	(26)	(26)	(0.01)
	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	610	0	(13)	(13)	0.00
HUS	Pay	3-Month ILS-TELBOR	1.998	20/06/2028	480	0	(10)	(10)	0.00
						\$ (2)	\$ (96)	\$ (98)	(0.01)

Counterparty	Pay/Receive		# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	BCOMTR Index	1,365,724	3-Month U.S. Treasury Bill rate plus						
СВК	Receive	BCOMTR Index	544,691	a specified spread 3-Month U.S. Treasury Bill rate plus	\$ 338,139	15/02/2023	\$ 0	\$ (2,955)	\$ (2,955)	(0.21)
				a specified spread	134,860	15/02/2023	0	(1,178)	(1,178)	(0.09)
	Receive	CIXBSTR3 Index	324,655	3-Month U.S. Treasury Bill rate plus a specified spread	89,432	15/02/2023	0	(1,279)	(1,279)	(0.09)
CIB	Receive	BCOMTR Index	154,350	3-Month U.S. Treasury Bill rate plus a specified spread	38,215	15/02/2023	0	(334)	(334)	(0.02)
FBF	Receive	BCOMTR Index	83,595	3-Month U.S. Treasury Bill rate plus a specified spread	20,697	15/02/2023	0	(181)	(181)	(0.01)
GST	Receive	BCOMF1TC Index	226,031	3-Month U.S. Treasury Bill rate plus a specified spread	91,078	15/02/2023	0	(794)	(794)	(0.06)
	Receive	BCOMTR Index	1,162,316	3-Month U.S. Treasury Bill rate plus a specified spread	287,777	15/02/2023	0	(2,516)	(2,516)	(0.18)
	Receive	BCOMTR2 Index	56,072	3-Month U.S. Treasury Bill rate plus	•					, ,
JPM	Receive	BCOMF1TC Index	421,556	a specified spread 3-Month U.S. Treasury Bill rate plus	14,223	15/02/2023	0	(166)	(166)	(0.01)
JI IVI	NCCCIVC	DCOWN TTC INGCX	721,330	a specified spread	88,842	15/02/2023	0	(775)	(775)	(0.06)
	Receive	BCOMTR Index	485,976	3-Month U.S. Treasury Bill rate plus a specified spread	120,323	15/02/2023	0	(1,064)	(1,064)	(0.08)
	Receive	JMABDEWU Index	494,170	3-Month U.S. Treasury Bill rate plus	120,323	13/02/2023	U	(1,004)	(1,004)	(0.00)
	Receive	JMABNIU5 Index	75,812	a specified spread	76,584	15/02/2023	0	1,006	1,006	0.07
	receive	NADIJI COINIDAINIC	15,812	3-Month U.S. Treasury Bill rate plus a specified spread	13,445	15/02/2024	0	488	488	0.04

								Unrealised		
			# of Shares		Notional	Maturity	Premiums	Appreciation/	Fair	% of
Counterparty	Pay/Receive	Security	or Units	Floating Rate	Amount	Date	Paid/(Received)	(Depreciation)	Value	Net Assets
MAC	Receive	PIMCODBU Index		0.160%	\$ 42,461	15/03/2023	\$ 0	\$ 1,137	\$ 1,13	7 0.08
MEI	Receive	BCOMTR Index	116,009	3-Month U.S. Treasury Bill rate	20 722	15/02/2022	0	(251)	/25	1) (0.02)
SOG	Receive	BCOMTR Index	229.778	plus a specified spread 3-Month U.S. Treasury Bill rate	28,723	15/02/2023	U	(251)	(25)	1) (0.02)
300	receive	Dedivite index	225,770	plus a specified spread	56,891	15/02/2023	0	(497)	(49	7) (0.04)
							\$ 0	\$ (9,359)	\$ (9,359	9) (0.68)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 72	\$ 76	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 1,027	¥ 135,400	0	0	0	0.00
BPS	01/2023	ILS 576	\$ 168	5	0	5	0.00
	01/2023	\$ 1,056	€ 991	2	0	2	0.00
	03/2023	PEN 3,733	\$ 960	0	(12)	(12)	0.00
BRC	01/2023	£ 28,236	34,361	391	0	391	0.03
	01/2023	SEK 124,706	11,907	0	(66)	(66)	0.00
	01/2023	SGD 436	324	0	(1)	(1)	0.00
	01/2023	\$ 1,132	€ 1,064	4	0	4	0.00
CBK	01/2023	AUD 253	\$ 172	1	0	1	0.00
	01/2023	DKK 6,235	878	0	(17)	(17)	0.00
	01/2023	¥ 143,300	1,040	0	(47)	(47)	0.00
	01/2023	SEK 9,960	956	0	0	0	0.00
	01/2023	\$ 2,370	DKK 16,715	30	0	30	0.00
	01/2023	3,208	€ 3,022	19	0	19	0.00
	01/2023	45	PEN 182	2	0	2	0.00
	03/2023	66	267	3	0	3	0.00
DUB	01/2023	DKK 203,661	\$ 28,705	0	(538)	(538)	(0.04)
JPM	01/2023	£ 73,338	88,557	325	0	325	0.02
	01/2023	\$ 1,339	DKK 9,560	34	0	34	0.00
MBC	01/2023	AUD 311	\$ 209	0	(2)	(2)	0.00
	01/2023	CAD 3,623	2,701	27	0	27	0.00
	01/2023	DKK 184,169	26,015	0	(428)	(428)	(0.03)
	01/2023	€ 287,785	301,633	0	(5,637)	(5,637)	(0.41)
	01/2023	¥ 1,527,641	11,095	0	(491)	(491)	(0.04)
	01/2023	\$ 4,603	€ 4,372	64	0	64	0.00
MYI	01/2023	AUD 9,865	\$ 6,625	0	(67)	(67)	0.00
	01/2023	€ 5	5	0	0	0	0.00
	01/2023	£ 46	56	0	0	(2.444)	0.00
	01/2023	¥ 7,290,955	53,181	0	(2,114)	(2,114)	(0.15)
	01/2023	SGD 7	5	0	0	0	0.00
	01/2023	\$ 550	€ 517	1	0	1	0.00
DDC	01/2023	48	SGD 65	0	0	0	0.00
RBC	01/2023	AUD 114	\$ 76	0	(1)	(1)	0.00
SCX	01/2023	661	446	0	(3)	(3)	0.00
	01/2023	NZD 3,103	1,933	0	(30)	(30)	0.00
	01/2023	\$ 798	€ 749	2	0	2	0.00
	01/2023	337	£ 279	0	(1)	(1)	0.00
	01/2023	48	PEN 185	0	0	0	0.00
LIAC	03/2023	47	182	0	0	0	0.00
UAG	01/2023	ILS 7	\$ 2	0	0	0	0.00
	01/2023	SEK 7,956	760		(4)	(4)	0.00
				\$ 910	\$ (9,459)	\$ (8,549)	(0.62)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 6,838	\$ 7,211	\$ 0	\$ (89)	\$ (89)	(0.01)
BPS	01/2023	1,003	1,070	0	(1)	(1)	0.00
CBK	01/2023	2,773	2,949	0	(11)	(11)	0.00
	01/2023	\$ 170,634	€ 164,351	4,845	0	4,845	0.34
MBC	01/2023	€ 3,255	\$ 3,451	0	(26)	(26)	0.00
	01/2023	\$ 173,854	€ 165,877	3,254	0	3,254	0.24
RYL	01/2023	€ 51	\$ 54	0	0	0	0.00
SCX	01/2023	\$ 163,481	€ 157,065	4,218	0	4,218	0.31
				\$ 12.317	\$ (127)	\$ 12.190	0.88

Schedule of Investments Commodity Real Return Fund (Cont.)

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrea Appreciat (Deprecia	ion/	% of Net Assets
BOA	01/2023	£ 34	\$ 42	\$ 0	\$ 0	\$	0	0.00
	01/2023	\$ 15,599	£ 12,956	0	(11)		(11)	0.00
BPS	01/2023	£ 34	\$ 41	0	0		0	0.00
BRC	01/2023	\$ 45	£ 37	0	0		0	0.00
JPM	01/2023	15,943	13,203	0	(58)		(58)	0.00
MBC	01/2023	£ 21	\$ 26	0	0		0	0.00
	01/2023	\$ 16,420	£ 13,698	69	(9)		60	0.00
MYI	01/2023	£ 664	\$ 809	10	0		10	0.00
	01/2023	\$ 784	£ 638	0	(17)		(17)	0.00
UAG	01/2023	£ 12	\$ 15	1	O O		` 1	0.00
				\$ 80	\$ (95)	\$	(15)	0.00

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As at 31 December 2022, the E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 935	SGD 1,282	\$ 21	\$ 0	\$ 21	0.00
BPS	01/2023	947	1,299	22	0	22	0.00
GSC	01/2023	SGD 1,129	\$ 832	0	(10)	(10)	0.00
	01/2023	\$ 383	SGD 523	7	0	7	0.00
MBC	01/2023	SGD 87	\$ 64	0	0	0	0.00
	01/2023	\$ 953	SGD 1,303	19	0	19	0.00
MYI	01/2023	SGD 685	\$ 507	0	(3)	(3)	0.00
UAG	01/2023	394	287	0	(7)	(7)	0.00
	01/2023	\$ 10	SGD 13	0	0	0	0.00
				\$ 69	\$ (20)	\$ 49	0.00
Total OTC Financial De	rivative Instruments					\$ (7,607)	(0.56)
Total Investments						\$ 1,805,420	131.79
Other Current Assets 8	& Liabilities					\$ (435,543)	(31.79)
Net Assets						\$ 1,369,877	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Principal amount of security is adjusted for inflation.
- (b) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (c) Affiliated to the Fund.
- (d) Contingent convertible security.
- (e) Securities with an aggregate fair value of \$400,193 (31 December 2021: \$23,024) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.
- (f) Securities with an aggregate fair value of \$17,272 (31 December 2021: \$80,697) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2022.

Securities with an aggregate fair value of \$157 (31 December 2021: \$Nil) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$19,275 (31 December 2021: \$7,875) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$18,770 (31 December 2021: \$2,190) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,750,918	\$ 0	\$ 1,750,918
Investment Funds	120	0	0	120
Repurchase Agreements	0	59,113	0	59,113
Financial Derivative Instruments(3)	8,938	(13,669)	0	(4,731)
Totals	\$ 9,058	\$ 1,796,362	\$ 0	\$ 1,805,420

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,554,523	\$ 0	\$ 1,554,523
Investment Funds	18	0	0	18
Repurchase Agreements	0	2,098	0	2,098
Financial Derivative Instruments ⁽³⁾	3,330	52,131	0	55,461
Totals	\$ 3,348	\$ 1,608,752	\$ 0	\$ 1,612,100

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 31 December 2022:

	Borrowing	Settlement	Maturity	Borrowing	Payable for Reverse Repurchase	% of
Counterparty	Rate	Date	Date	Amount	Agreements	Net Assets
BOS	4.430%	12/12/2022	05/01/2023	\$ (484)	\$ (485)	(0.04)
CIB	4.200	17/11/2022	11/01/2023	(82,025)	(82,455)	(6.02)
	4.200	23/11/2022	11/01/2023	(184,275)	(185,114)	(13.51)
	4.370	08/12/2022	05/01/2023	(32,093)	(32,186)	(2.35)
	4.400	05/01/2023	19/01/2023	(32,221)	(32,221)	(2.35)
GRE	4.360	07/12/2022	05/01/2023	(60,953)	(61,137)	(4.46)
	4.430	12/12/2022	05/01/2023	(6,534)	(6,550)	(0.48)
RCY	4.250	10/11/2022	24/01/2023	(25,000)	(25, 154)	(1.84)
Total Reverse Repurchase Agreements					\$ (425,302)	(31.05)

Sale-Buyback Financing Transactions Outstanding as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BOS	4.210%	09/11/2022	09/01/2023	\$ (17,846)	\$ (17,959)	(1.31)
Total Sale-Buyback Financing Transactions					\$ (17,959)	(1.31)

⁽¹⁾ Payable for sale-buyback transactions includes \$15 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

	As at 31-Dec-2022				As at 31-Dec-2021	
	Total Fair Value	Collateral	Net	Total Fair Value	Collateral	
Counterparty	of OTC Derivatives	(Received)/Pledged	Exposures ⁽¹⁾	of OTC Derivatives	(Received)/Pledged	Net Exposures(1)
BOA	\$ (97)	\$ 0	\$ (97)	\$ 245	\$ (270)	\$ (25)
BPS	(3,167)	4,390	1,223	9,902	(10,590)	(688)
BRC	311	(320)	(9)	(2)	0	(2)
CBK	2,368	(1,310)	1,058	6,162	(6,720)	(558)
CIB	(334)	470	136	1,202	(1,500)	(298)
CKL	(14)	0	(14)	21	0	21
DUB	(1,532)	1,480	(52)	(1)	0	(1)
FBF	(181)	80	(101)	651	(840)	(189)
GLM	(384)	260	(124)	36	(110)	(74)
GSC	(3)	0	(3)	(2)	0	(2)
GST	(3,474)	4,890	1,416	11,226	(12,030)	(804)
HUS	(10)	0	(10)	249	0	249
JPM	(272)	1,520	1,248	20,479	(21,410)	(931)
MAC	1,137	(840)	297	1,646	(1,770)	(124)
MBC	(3,160)	2,770	(390)	N/A	N/A	N/A
MEI	(251)	320	69	2,152	(2,310)	(158)
MYC	(26)	260	234	(28)	(16)	(44)
MYI	(2,190)	1,630	(560)	290	(440)	(150)
NAB	N/A	N/A	N/A	352	(280)	72
RBC	(1)	0	(1)	1,543	(1,210)	333
SAL	(6)	100	94	(33)	0	(33)
SCX	4,186	(4,010)	176	(2,717)	2,190	(527)
SOG	(497)	570	73	859	(1,150)	(291)
TOR	N/A	N/A	N/A	1,244	(980)	264
UAG	(10)	30	20	40	0	40

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	108.79	89.98
Transferable securities dealt in on another regulated market	18.76	17.17
Other transferable securities	0.26	0.49
Investment funds	0.01	0.00
Repurchase agreements	4.32	0.15
Financial derivative instruments dealt in on a regulated market	0.64	0.14
Centrally cleared financial derivative instruments	(0.43)	(0.14)
OTC financial derivative instruments	(0.56)	3.84
Reverse repurchase agreements	(31.05)	(1.59)
Sale-buyback financing transactions	(1.31)	(5.59)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	0.51	0.60
Canada	0.18	0.20
Cayman Islands	5.01	0.45
Denmark	3.73	4.57
France	5.36	7.69
Germany	1.07	N/A
Guernsey, Channel Islands	N/A	0.03
Ireland	4.58	3.94
Italy	6.97	8.33
Japan	4.89	4.77
Netherlands	0.03	0.03
New Zealand	0.14	0.15
Peru	0.04	0.10
Oatar	0.02	0.04
Saudi Arabia	0.02	0.02
Spain	3.61	0.56
Sweden	0.99	1.06
United Kingdom	8.89	6.62
United States	81.68	68.48
Short-Term Instruments	0.09	N/A
Investment Funds	0.01	0.00
Repurchase Agreements	4.32	0.15
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.64	0.14
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.43)	(0.14)
OTC Financial Derivative Instruments	(/	,
Purchased Options		
Interest Rate Swaptions	0.22	0.08
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Inflation-Capped Options	0.00	0.00
Interest Rate Swaptions	(0.35)	(0.10)
Options on Securities	N/A	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.01)	0.01
Total Return Swaps on Indices	(0.68)	3.70
Forward Foreign Currency Contracts	(0.62)	(0.17)
Hedged Forward Foreign Currency Contracts	0.88	0.33
Other Current Assets & Liabilities	(31.79)	(11.63)
Net Assets	100.00	100.00

DESCRIPTION TRANSFERABLE SECURITIES	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION LUXEMBOURG	SHARES	FAIR VALUE (000S)		DESCRIPTION UNITED KINGDOM	PAI (000S		
ARGENTINA				COMMON STOCKS				CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				Intelsat Emergence S.A. (c)(i)	7,480	\$ 180	0.18	Barclays PLC			
Argentina Government Internationa	l Bond				PAR	* .00	0110		\$ 500	\$ 47	4 0.49
1.000% due 09/07/2029 \$ 3.500% due 09/07/2041			0.00 0.24	CORPORATE BONDS & NOTES	(000S)			Gazprom PJSC Via Gaz Finance PL 2.950% due 27/01/2029	c 500	34	7 0.36
Provincia de Buenos Aires 72.913% due 12/04/2025 (a) ARS	20 _	0	0.00	Constellation Oil Services Holdin 4.000% PIK)	•				£ 200) 18	1 0.18
Total Argentina	_	233	0.24	3.000% due 31/12/2026 (b)	\$ 511	302	0.31	HSBC Holdings PLC 4.600% due 17/12/2030 (f)(h)	\$ 300) 23	4 0.24
AUSTRALIA CORPORATE BONDS & NOTES				Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	562		0.52	5.402% due 11/08/2033 INEOS Quattro Finance PLC	250		2 0.24
Santos Finance Ltd.	1,100	075	0.90	LOAN PARTICIPATIONS AND A	ASSIGNMI		0.03	John Lewis PLC	€ 100		1 0.09
Virgin Australia Holdings Pty. Ltd	1,100	0/3	0.90	Intelsat Jackson Holdings S.A.				4.250% due 18/12/2034 Market Bidco Finco PLC	£ 300) 22	0 0.23
8.125% due 15/11/2024 ^	377 _		0.00	7.445% due 01/02/2029	147	142	0.15		€ 800) 68	9 0.71
Total Australia	_	877	0.90	DICUTC	SHARES			UNITE Group PLC	c 200	20	4 0 24
BRAZIL				RIGHTS Intelsat Jackson Holdings				3.500% due 15/10/2028 Virgin Media Secured Finance PLC	£ 200) 20	4 0.21
CORPORATE BONDS & NOTES Vale Overseas Ltd.				S.A Exp. 05/12/2025	1,566		0.01	4.125% due 15/08/2030 Vmed O2 UK Financing PLC	300) 27	7 0.28
6.875% due 10/11/2039	375	396	0.41	Total Luxembourg		1,139	1.17		€ 375	32	0 0.33
CANADA					PAR (000S)			Total United Kingdom		3,26	9 3.36
CORPORATE BONDS & NOTES				MULTINATIONAL				UNITED STATES			
Air Canada				CORPORATE BONDS & NOTES				ASSET-BACKED SECURITIES			
	1,025 _	910	0.94	Delta Air Lines, Inc. 4.750% due 20/10/2028	\$ 400	376	0.39	ACE Securities Corp. Home Equity 5.214% due 25/12/2045 ^	Loan T \$ 290		4 0.23
CAYMAN ISLANDS CORPORATE BONDS & NOTES				NXP BV 3.250% due 11/05/2041	875	614	0.63	Argent Securities Trust	7.00	. 25	c 0.26
Kaisa Group Holdings Ltd.				Total Multinational		990	1.02	4.539% due 25/09/2036 4.749% due 25/04/2036	768 270		6 0.26 0 0.09
11.500% due 30/01/2023 ^	600	84	0.09	NETHERLANDS				4.949% due 25/04/2036	661		0 0.23
Sands China Ltd. 4.875% due 18/06/2030	300	264	0.27	CORPORATE BONDS & NOTES				Bear Stearns Asset-Backed Securit 5.214% due 25/06/2036	ties Tru 34		4 0.03
Sunac China Holdings Ltd. 5.950% due 26/04/2024 ^	450		0.10	LeasePlan Corp. NV 7.375% due 29/05/2024 (f)(h)	€ 700	742	0.76	Citigroup Mortgage Loan Trust 4.549% due 25/12/2036	1,652	93	2 0.96
Wynn Macau Ltd. 5.500% due 01/10/2027	200		0.10	Prosus NV 3.832% due 08/02/2051	\$ 300		0.19	First Franklin Mortgage Loan Trus 5.814% due 25/10/2034			9 0.32
Total Cayman Islands	200 _		0.18	Total Netherlands	4 500		0.95	GSAMP Trust			
CHINA				PERU				4.479% due 25/01/2037 4.509% due 25/12/2036	380 536		1 0.24 8 0.28
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				4.619% due 25/12/2046	661	33	2 0.34
Yango Justice International Ltd.				Peru Government International		724	0.74	MASTR Asset-Backed Securities To 4.869% due 25/08/2036	r ust 483	19	6 0.20
7.500% due 15/04/2024 ^ 9.250% due 15/04/2023 ^	200 200		0.01		EN 2,900		0.74	Merrill Lynch Mortgage Investors 4.509% due 25/11/2037	Trust 71	2	5 0.02
Total China			0.02	QATAR SOVEREIGN ISSUES				Morgan Stanley ABS Capital, Inc.		2	5 0.02
FRANCE				SOVEREIGN ISSUES Qatar Government Internationa	l Rond			4.519% due 25/01/2037 4.529% due 25/10/2036	352 274		5 0.18 2 0.14
CORPORATE BONDS & NOTES				3.750% due 16/04/2030	\$ 400	388	0.40	4.689% due 25/09/2036	1,786	68	5 0.70
BNP Paribas S.A.	606		0.15	SOUTH AFRICA				4.849% due 25/09/2036 Morgan Stanley Home Equity Loan	60 Trust) 2	7 0.03
3.132% due 20/01/2033 7.750% due 16/08/2029 (f)(h)	600 200		0.49 0.20	SOVEREIGN ISSUES				4.489% due 25/04/2037	63	3	5 0.04
Societe Generale S.A. 3.337% due 21/01/2033	450	356	0.37	South Africa Government Intern 10.500% due 21/12/2026 Z	n <mark>ational Bo</mark> AR 26,800		1.71	Morgan Stanley Mortgage Loan To 6.465% due 25/09/2046 ^	r ust 639	24	5 0.25
Total France	_	1,029		SPAIN				New Century Home Equity Loan To 7.389% due 25/01/2033 ^	r ust 66	5 5	6 0.06
ITALY				CORPORATE BONDS & NOTES				NovaStar Mortgage Funding Trust		10	7 0 42
CORPORATE BONDS & NOTES				Cellnex Finance Co. S.A. 1.500% due 08/06/2028	€ 400	356	0.37	4.689% due 25/06/2036 4.689% due 25/09/2036	529 856		7 0.42 3 0.38
Intesa Sanpaolo SpA 4.950% due 01/06/2042	200	129	0.13	SWITZERLAND	400	330	0.31	Option One Mortgage Loan Trust 4.639% due 25/03/2037	508	3 25	0 0.26
Societa per Azioni Esercizi Aeroport 3.500% due 09/10/2025 €	uali SEA 200 _		0.21	CORPORATE BONDS & NOTES				Residential Asset Mortgage Produ 4.849% due 25/12/2035	1,131	st	1 0.99
Total Italy			0.34	Credit Suisse Group AG 6.442% due 11/08/2028	\$ 400	365	0.37	Residential Asset Securities Corp. 4.466% due 25/08/2034			0.33
JAPAN CORPORATE BONDS & NOTES				6.537% due 12/08/2033 UBS Group AG	250		0.23	Securitized Asset-Backed Receival	oles LLO	C Trust	
Mitsubishi UFJ Financial Group, Inc.				4.988% due 05/08/2033 Total Switzerland	500		0.48	5.349% due 25/01/2036 ^ Soundview Home Loan Trust	121		5 0.12
5.133% due 20/07/2033 \$	500	479	0.49	TOTAL SWILZEHAHU		1,049	1.00	4.569% due 25/07/2037 Specialty Underwriting & Residen:	256 tial Fina		1 0.24
Nomura Holdings, Inc. 2.999% due 22/01/2032	375		0.31					4.689% due 25/09/2037	356	24	8 0.25
Total Japan	_	774	0.80							7,41	7 7.63

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)		DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
COMMON STOCKS				4.750% due 15/01/2031 7.500% due 01/06/2030	\$ 300 1	\$ 246	0.25 0.10	Sprint LLC 7.9759/ due 15/00/2022			
ENERGY Constellation Oil Service				EQT Corp. 5.000% due 15/01/2029	325		0.32	Sysco Corp.	\$ 600 \$		
Holding S.A. 'B' (c)(i)	580,149 <u>\$</u>	63	0.06	Equinix, Inc.				3.150% due 14/12/2051 T-Mobile USA, Inc.	425	281	0.29
FINANCIALS Stearns Holdings LLC 'B'	(c) 157,159	0	0.00	3.000% due 15/07/2050 Expedia Group, Inc.	450		0.29	2.625% due 15/04/2026 3.600% due 15/11/2060	350 575	321 382	0.33 0.39
Total Common Stocks	(5)		0.06	3.250% due 15/02/2030 FirstEnergy Transmission LLC	400	340	0.35	Take-Two Interactive Software, I 4.000% due 14/04/2032	I nc. 325	289	0.30
	PAR (000S)			4.350% due 15/01/2025 Foundation Building Materials, Inc	325	317	0.33	Time Warner Cable Enterprises L 8.375% due 15/07/2033	LC 100	111	0.11
CORPORATE BONDS & Alleghany Corp.	NOTES			6.000% due 01/03/2029 Freeport-McMoRan, Inc.	175	132	0.14	Travel + Leisure Co. 6.000% due 01/04/2027	325	309	0.32
3.250% due 15/08/2051	\$ 225	159	0.16	5.250% due 01/09/2029	221	214	0.22	6.625% due 31/07/2026	100	98	
Allstate Corp. 5.750% due 15/08/2053	100	94	0.10	Global Atlantic Fin Co. 3.125% due 15/06/2031	300	221	0.23	United Airlines Pass-Through Tru 3.750% due 03/03/2028	122	112	0.12
American Airlines Pass-1 3.375% due 01/11/2028	375		0.32	Global Payments, Inc. 5.400% due 15/08/2032	600		0.59	United Airlines, Inc. 4.375% due 15/04/2026	100	93	0.10
3.600% due 22/03/2029 American Homes 4 Rent	138 : LP	124	0.13	5.950% due 15/08/2052 GLP Capital LP	400	364	0.37	Venture Global Calcasieu Pass LL 3.875% due 15/08/2029	. C 1,625	1,425	1.47
3.375% due 15/07/2051 American Tower Corp.	600	376	0.39	4.000% due 15/01/2030 Goldman Sachs Group, Inc.	1,100	965	0.99	3.875% due 01/11/2033 VeriSign, Inc.	300	246	
2.700% due 15/04/2031 2.950% due 15/01/2051	300 1,125		0.25 0.72	4.482% due 23/08/2028	900	864	0.89	2.700% due 15/06/2031	700	572	0.59
Aviation Capital Group I 3.500% due 01/11/2027			0.36	Goodman U.S. Finance Five LLC 4.625% due 04/05/2032	50	46	0.05	VICI Properties LP 3.875% due 15/02/2029 4.250% due 01/12/2026	1,125 100	988 93	1.02 0.10
Bank of America Corp.	200	191	0.20	HCA, Inc. 3.500% due 01/09/2030	350		0.31	Wells Fargo & Co.			
3.384% due 02/04/2026 5.015% due 22/07/2033	1,350	1,286	1.32	4.625% due 15/03/2052 Hilton Grand Vacations Borrower		LC	0.58	3.526% due 24/03/2028 4.897% due 25/07/2033	100 1,100	93 1,048	0.10
Boeing Co. 3.950% due 01/08/2059	600		0.42	4.875% due 01/07/2031 Host Hotels & Resorts LP	100	82	0.08	Weyerhaeuser Co. 4.000% due 09/03/2052	1,125	854	
5.705% due 01/05/2040 5.805% due 01/05/2050	600 100		0.59 0.10	2.900% due 15/12/2031 3.375% due 15/12/2029	500 100		0.40 0.09	7.375% due 15/03/2032 White Cap Parent LLC (8.250% C	99 ash or 8 .2	110 250% PIK	
Broadcom, Inc. 3.187% due 15/11/2036	5	4	0.00	3.500% due 15/09/2030 Hyatt Hotels Corp.	925	765	0.79	8.250% due 15/03/2026 (b)	550 _	476 38,345	
3.469% due 15/04/2034 4.150% due 15/04/2032	525 675	420 594	0.43 0.61	4.375% due 15/09/2028	100	92	0.09	LOAN PARTICIPATIONS AND A	SSIGNM		33.17
Centene Corp. 2.450% due 15/07/2028	625	529	0.54	Infor, Inc. 1.450% due 15/07/2023	100	98	0.10	Avolon TLB Borrower (U.S.) LLC			0.20
4.250% due 15/12/2027 Charter Communications	100 s Operating LLC	94	0.10	JPMorgan Chase & Co. 4.912% due 25/07/2033	1,400		1.38	6.603% due 01/12/2027 Buckeye Partners LP	196	196	
3.950% due 30/06/2062 Cheniere Energy Partner	475	282	0.29	5.000% due 01/08/2024 (f) Leidos, Inc.	100		0.09	6.634% due 01/11/2026 Foundation Building Materials He	986 olding Co	982 5. LLC	1.01
4.500% due 01/10/2029	700	631	0.65	2.300% due 15/02/2031 Manitowoc Co., Inc.	400	307	0.32	7.665% due 31/01/2028 RegionalCare Hospital Partners I	398	378	0.39
Chesapeake Energy Corp 5.500% due 01/02/2026	p. 100	97	0.10	9.000% due 01/04/2026 Mileage Plus Holdings LLC	500	471	0.48	8.165% due 16/11/2025	936	884	0.91
Cinemark USA, Inc. 5.250% due 15/07/2028	500	372	0.38	6.500% due 20/06/2027 Moody's Corp.	90	90	0.09	Tibco Software, Inc. 9.180% due 30/03/2029	100	90	0.09
Citigroup, Inc. 3.785% due 17/03/2033 (i	i) 900	772	0.79	3.100% due 29/11/2061	475	301	0.31	USI, Inc. 7.980% due 02/12/2026	970	965	1.00
6.270% due 17/11/2033 (i Continental Resources, I		931	0.96	Morgan Stanley 4.889% due 20/07/2033	1,450		1.41		-	3,495	3.60
5.750% due 15/01/2031 Crown Castle, Inc.	500	466	0.48	6.342% due 18/10/2033 MSCI, Inc.	50		0.05	NON-AGENCY MORTGAGE-BAC Banc of America Funding Trust	KED SEC	URITIES	
2.250% due 15/01/2031	1,200	965	0.99	3.625% due 01/11/2031 4.000% due 15/11/2029	1,400 100		1.19 0.09	6.000% due 25/07/2037	201	156	0.16
DAE Funding LLC 1.550% due 01/08/2024	800	744	0.77	Netflix, Inc. 5.375% due 15/11/2029	1,300	1,263	1.30	BCAP LLC Trust 4.829% due 25/05/2047 ^	164	154	0.16
DCP Midstream Operation 3.250% due 15/02/2032	ng LP 200	166	0.17	Newell Brands, Inc. 4.450% due 01/04/2026	325		0.31	Bear Stearns Adjustable Rate Mo 3.474% due 25/07/2036 ^	ortgage T 46	rust 40	0.04
Delta Air Lines, Inc. 7.375% due 15/01/2026	175	179	0.18	Pacific Gas & Electric Co.			0.16	Countrywide Alternative Loan Tr 3.448% due 25/08/2035	ust 12	11	0.01
Diamond Sports Group I 5.375% due 15/08/2026	LLC 400	47	0.05	2.500% due 01/02/2031 3.150% due 01/01/2026 3.950% due 01/12/2047 ^	200 300 425	279	0.10	4.543% due 20/09/2046 4.769% due 25/09/2046 ^	8 5	7 5	0.01
Duke Energy Corp. 4.500% due 15/08/2032	100		0.10	4.550% due 01/07/2030	100		0.30	5.500% due 25/12/2035 ^ 5.689% due 25/10/2035 ^	268 12	153 9	
5.000% due 15/08/2052	100		0.09	Park River Holdings, Inc. 5.625% due 01/02/2029	430	287	0.30	6.000% due 25/08/2037 ^ 6.500% due 25/08/2037 ^	118 1,883	92 831	0.10 0.86
Edison International 6.950% due 15/11/2029	100	105	0.11	SBA Communications Corp. 3.125% due 01/02/2029	200	167	0.17	7.731% due 25/07/2035 10.845% due 25/09/2037	149 295	140 269	
Endeavor Energy Resou 5.750% due 30/01/2028	rces LP 325	312	0.32	Sealed Air Corp. 1.573% due 15/10/2026	350	303	0.31	Countrywide Home Loan Mortga 3.031% due 25/09/2037 ^	ige Pass-1 71	Through 1 65	
Energy Transfer LP 5.000% due 15/05/2044	300	246	0.25	Service Properties Trust 7.500% due 15/09/2025	500		0.49	5.750% due 25/07/2037 ^ Credit Suisse First Boston Mortga	7	4	0.00
Entergy Corp. 3.750% due 15/06/2050	100	74	0.08	Southern California Edison Co.				6.000% due 25/09/2035	232	87	
EQM Midstream Partner 4.500% due 15/01/2029			0.09	3.650% due 01/02/2050 5.850% due 01/11/2027	400 100		0.30	Credit Suisse Mortgage Capital C 3.176% due 29/12/2037	Certificate 643		0.42
4.500 /0 tute 15/01/2029	100	04	0.03								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Credit Suisse Mortgage Capital 6.000% due 25/07/2036 6.500% due 25/10/2021 ^	Mortgage-B \$ 146 \$ 157	78	Trust 0.08 0.01	Structured Adjustable Rate Mort 4.869% due 25/05/2037 ^	83 \$	72	0.07	VIRGIN ISLANDS (BRITISH) CORPORATE BONDS & NOTES			
Deutsche ALT-A Securities Mort 4.529% due 25/07/2047 4.539% due 25/02/2047		rust 12	0.01	Washington Mutual Mortgage Po Certificates Trust 4.466% due 25/05/2035 ^	ass-Throug	1,138	1.17	Studio City Finance Ltd. 5.000% due 15/01/2029 \$	300 §	222	0.23
4.769% due 25/10/2036 ^	175		0.06		-	7,601	7.82	SHORT-TERM INSTRUMENT HUNGARY TREASURY BILLS	S		
Deutsche ALT-A Securities, Inc. I 2.693% due 25/08/2035 ^	Mortgage L o 13			U.S. GOVERNMENT AGENCIES Freddie Mac				18.250% due	93,000	248	0.26
First Horizon Alternative Mortga 3.592% due 25/08/2035 ^	i ge Securiti 5		0.00	5.992% due 25/11/2055 Ginnie Mae, TBA	641	394	0.41	Total Short-Term Instruments	95,000 _	248	0.26
Impac Secured Assets Trust 4.689% due 25/11/2036	61	60	0.06	2.500% due 01/02/2053	200	174	0.18	Total Transferable Securities	9	80,195	82.55
IndyMac Mortgage Loan Trust 3.088% due 25/05/2037 ^ 3.140% due 25/12/2034	57 244	234	0.05	Uniform Mortgage-Backed Secur 2.000% due 01/01/2053 2.500% due 01/01/2053 3.000% due 01/02/2053	100 1,100 1,00	81 932 88	0.08 0.96 0.09	INVESTMENT FUNDS COLLECTIVE INVESTMENT SC	SHARES		
4.889% due 25/02/2037 JPMorgan Mortgage Trust 6.500% due 25/07/2036 ^	23 243		0.02	4.000% due 01/02/2053	1,100 _	1,032 2,701	1.06 2.78	PIMCO Select Funds plc - PIMCO US Dollar			
Lehman XS Trust 4.749% due 25/07/2037 ^ 4.944% due 25/08/2047 ^	284 193		0.26 0.17	U.S. TREASURY OBLIGATIONS U.S. Treasury Notes				Short-Term Floating NAV Fund (g) PIMCO Specialty Funds	917,209	9,130	9.40
Morgan Stanley Mortgage Loan 2.980% due 25/11/2037			0.17	2.750% due 15/08/2032 3.125% due 31/08/2027	800 3,825 _	729 3,679 4.408	0.75 3.79 4 5 4	Ireland p.l.c PIMCO China Bond Fund (g)	9,239	123 9.253	0.12 9.52
Residential Accredit Loans, Inc. 3.839% due 25/07/2035	2		0.00		SHARES	1,100	1.51	EXCHANGE-TRADED FUNDS	_	9,255	9.52
4.506% due 25/12/2035 ^ 4.739% due 25/08/2035 ^	17 21	17	0.01	WARRANTS Guaranteed Rate, Inc				PIMCO ETFs plc -			
5.139% due 25/11/2036 ^ Residential Asset Securitization			0.42	Exp. 31/12/2060 Vistra Corp Exp. 02/02/2024	753 31,815	0	0.00	PIMCO US Dollar Short Maturity UCITS ETF (g)	4,000	396	0.41
5.750% due 25/03/2037 ^ 6.000% due 25/02/2036 6.250% due 25/11/2036 ^	227 323 480	146	0.08 0.15 0.20	Total United States	- (1013	8 64,038	0.01	Total Investment Funds	9	9,649	9.93

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	4.100%	30/12/2022	03/01/2023	\$ 6,300	U.S. Treasury Notes 1.625% due 15/05/2031	\$ (6,438)	\$ 6,300	\$ 6,303	6.48
FICC	1.900	30/12/2022	03/01/2023	610	U.S. Treasury Bills 0.000% due 29/06/2023	(622)	610	610	0.63
Total Repurcha	ise Agreeme	ents				\$ (7,060)	\$ 6,910	\$ 6,913	7.11

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES Unrealised Expiration # of Appreciation/ % of (Depreciation) Net Assets Description Type Month Contracts 3-Month SOFR December Futures Short 03/2024 50 \$ 237 0.24 Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 01/2023 0.00 2023 Futures⁽¹⁾ Short Euro-Bund 10-Year Bond March Futures Short 03/2023 4 37 0.04 Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February (0.01)2023 Futures⁽¹⁾ Short 01/2023 U.S. Treasury 2-Year Note March Futures Short 03/2023 10 (3) 0.00 U.S. Treasury 5-Year Note March Futures Long 03/2023 20 (1) 0.00 U.S. Treasury 10-Year Note March Futures Short 03/2023 114 112 0.12 U.S. Treasury 30-Year Bond March Futures Short 03/2023 53 (2) 0.00 U.S. Treasury Ultra Long-Term Bond March Futures Short 03/2023 14 (4) 0.00 U.S. Treasury Ultra Long-Term Bond March Futures Short 03/2023 0.02 \$ 394 0.41 **Total Financial Derivative Instruments Dealt in on a Regulated Market** \$ 394 0.41

⁽¹⁾ Future style option.

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Anheuser-Busch InBev S.A.	(1.000)%	20/12/2023	€ 1,300	\$ 18	0.02
AutoZone, Inc.	(1.000)	20/06/2024	\$ 1,400	21	0.02
Bath & Body Works, Inc.	(1.000)	20/12/2023	350	(26)	(0.03)
ConocoPhillips	(1.000)	20/12/2024	100	(1)	0.00
Johnson Controls International PLC	(1.000)	20/12/2024	1,500	31	0.03
Lowe's Cos., Inc.	(1.000)	20/12/2023	700	11	0.01
Tyson Foods, Inc.	(1.000)	20/06/2024	1,400	25	0.03
				\$ 79	0.08

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2027	\$ 100	\$ 1	0.00
Bombardier, Inc.	5.000	20/12/2024	200	14	0.01
MetLife, Inc.	1.000	20/12/2024	100	(1)	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 100	17	0.02
Rolls-Royce PLC	1.000	20/12/2025	200	8	0.01
Toll Brothers Finance Corp.	1.000	20/06/2026	\$ 200	(2)	0.00
Verizon Communications, Inc.	1.000	20/12/2027	100	1	0.00
				\$ 38	0.04

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(4)	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2033	£ 900	\$ (21)	(0.02)
Receive(4)	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	100	1	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/09/2027	¥ 94,200	19	0.02
Receive	1-Day USD-Secured Overnight Financing Rate			•		
	Compounded-OIS	3.050	14/12/2052	\$ 300	11	0.01
Pay	1-Year BRL-CDI	11.700	04/01/2027	BRL 4,900	(23)	(0.02)
Receive	3-Month CNY-CNREPOFIX	2.250	21/12/2027	CNY 29,000	(2)	0.00
Pay	3-Month USD-LIBOR	1.270	04/11/2023	\$ 12,400	(432)	(0.44)
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	ZAR 15,500	25	0.03
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	€ 600	(53)	(0.06)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	300	(27)	(0.03)
Receive(4)	6-Month EUR-EURIBOR	1.750	15/03/2033	1,700	`50 [°]	0.05
Pay	28-Day MXN-TIIE	5.140	24/03/2023	MXN 7,200	(5)	(0.01)
Pay	28-Day MXN-TIIE	5.345	13/06/2023	15,200	(20)	(0.02)
Pay	28-Day MXN-TIIE	5.400	05/03/2026	10,000	(54)	(0.06)
					\$ (531)	(0.55)
Total Centr	ally Cleared Financial Derivative Instruments				\$ (414)	(0.43)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021%	25/10/2023	1,500	\$ 85	\$ 377	0.39
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	260	30	141	0.14
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	180	20	98	0.10
							\$ 135	\$ 616	0.63

WRITTEN OPTIONS

CREDIT DE	EFAULT SWAPTIONS ON CREDIT INDICES							
Counternar	rty Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
Counterput	ty Description	Trotection	nate	Dute	Amount	TTCHHUIH	Value	NCC ASSCES
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	200	\$ 0	\$ 0	0.00

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.870%	23/01/2023	100	\$ (1)	\$ 0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.320	23/01/2023	100	(1)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	25/10/2023	7,500	(86)	(591)	(0.61)
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.900	17/01/2023	100	0	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	17/01/2023	100	0	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	790	(29)	(243)	(0.25)
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	12/01/2023	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.550	12/01/2023	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	200	(4)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	200	(4)	(12)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	300	(4)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	300	(4)	(10)	(0.01)
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	550	(20)	(169)	(0.18)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	23/01/2023	100	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.520	23/01/2023	100	0	(1)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.600	17/01/2023	100	(1)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	17/01/2023	100	(1)	(4)	0.00
							\$ (158)	\$ (1,035)	(1.06)

OPTIONS ON	SECURITIES						
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
ВОА	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053 Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	\$ 101.891 99.813	05/01/2023 06/02/2023	100 100	\$ 0	\$ 0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.813	06/02/2023	100	(1) (1)	(1) 0	0.00 0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053 Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	97.156 98.766	06/03/2023 06/03/2023	200 100	(1) (1)	(3) (2)	(0.01) 0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	100.766	06/03/2023	100	(1)	0	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	101.859	05/01/2023	100	0	0	0.00
					\$ (5)	\$ (6)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

						Unrealised			
		Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of	
Counterpar	ty Reference Entity	(Pay) Rate	Date	Amount(3)	Paid/(Received)	(Depreciation)	Value	Net Assets	
CBK	Mexico Government International Bond	(1.000)%	20/12/2023	\$ 2,200	\$ 25	\$ (37)	\$ (12)	(0.01)	

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond Pertamina Persero PT	1.000% 1.000	20/12/2024 20/12/2024	\$ 200 100	\$ 1 0	\$ 2 1	\$ 3 1	0.00 0.00
					\$ 1	\$ 3	\$ 4	0.00

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK GST JPM	CDX.HY-31 5-Year Index 25-35% CDX.HY-31 5-Year Index 25-35% CDX.HY-31 5-Year Index 25-35%	5.000% 5.000 5.000	20/12/2023 20/12/2023 20/12/2023	\$ 100 200 300	\$ 10 23 39	\$ (6) (14) (26)	\$ 4 9 13	0.01 0.01 0.01
					\$ 72	\$ (46)	\$ 26	0.03

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RETURN SWAPS ON INDICES

EODWARD EODEIGN CURRENCY CONTRACTS

								Unrealised		
			# of Shares		Notional	Maturity	Premiums	Appreciation/	Fair	% of
Counterparty	Pay/Receive	Security	or Units	Floating Rate	Amount	Date	Paid/(Received)	(Depreciation)	Value	Net Assets
BPS	Receive	iBoxx USD Liquid High Yield Index	N/A	1.058%	\$ 4,800	20/03/2023	\$ 1	\$ (160)	\$ (159)	(0.16)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Asset
BOA	02/2023	\$ 143	CHF 135	\$ 4	\$ 0	\$ 4	0.01
	02/2023	121	NOK 1,196	1	0	1	0.00
	02/2023	ZAR 2,934	\$ 164	0	(8)	(8)	(0.01)
	03/2023	3,610	204	0	(6)	(6)	(0.01)
BPS	01/2023	HUF 91,660	236	0	(8)	(8)	(0.01)
	02/2023	\$ 13	IDR 197,480	0	0	0	0.00
	02/2023	ZAR 2,297	\$ 128	0	(7)	(7)	(0.01)
	03/2023	PEN 4,012	1,032	0	(13)	(13)	(0.01)
	03/2023	\$ 228	COP 1,113,540	0	(1)	(1)	0.00
	03/2023	99	MXN 1,987	2	0	2	0.00
BRC	01/2023	CNH 303	\$ 43	0	0	0	0.00
	02/2023	\$ 74	CHF 70	1	0	1	0.00
CBK	01/2023	CLP 173,768	\$ 195	0	(8)	(8)	(0.01)
	01/2023	\$ 98	BRL 517	0	(1)	(1)	0.00
	01/2023	182	CLP 173,709	22	0	22	0.02
	01/2023	51	€ 48	0	0	0	0.00
	01/2023	54	ZAR 948	2	0	2	0.00
	02/2023	NOK 550	\$ 56	0	0	0	0.00
	02/2023	\$ 195	CLP 174,725	9	0	9	0.01
	02/2023	727	PEN 2,901	32	0	32	0.03
	03/2023	PEN 2,936	\$ 730	0	(36)	(36)	(0.03)
	03/2023	\$ 34	MXN 708	2	0	2	0.00
	04/2023	304	PEN 1,215	12	0	12	0.01
DUB	02/2023	ZAR 3,013	\$ 180	4	0	4	0.01
GLM	01/2023	BRL 517	97	0	(1)	(1)	0.00
	01/2023	CNH 314	45	0	0	0	0.00
	01/2023	ZAR 2,997	168	0	(8)	(8)	(0.01)
	03/2023	COP 1,113,540	231	4	0	4	0.01
	03/2023	\$ 231	COP 1,113,540	0	(4)	(4)	0.00
	04/2023	95	BRL 517	1	0	1	0.00
	05/2023	ZAR 5,296	\$ 317	9	0	9	0.01
PM	02/2023	\$ 22	IDR 341,076	0	0	0	0.00
	03/2023	21	336,476	0	0	0	0.00
MBC	01/2023	AUD 73	\$ 50	0	0	0	0.00
	01/2023	€ 2,618	2,744	0	(52)	(52)	(0.05)
	01/2023	£ 741	903	12	0	12	0.01
	01/2023	\$ 8	AUD 13	0	0	0	0.00
	01/2023	468	€ 443	5	0	5	0.01
	03/2023	13	IDR 204,219	0	0	0	0.00
	05/2023	CNH 194	\$ 29	1	0	1	0.00
ΛYI	01/2023	€ 5	6	0	0	0	0.00
	01/2023	\$ 266	AUD 396	3	0	3	0.00
	01/2023	79	ZAR 1,356	0	0	0	0.00
	03/2023	18	IDR 287,736	0	0	0	0.00
RBC	01/2023	3	AUD 5	0	0	0	0.00
	02/2023	183	NOK 1,824	3	0	3	0.00
	03/2023	20	MXN 404	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	01/2023	\$ 18	AUD 27	\$ 0	\$ 0	\$ 0	0.00
	02/2023	23	IDR 358,886	0	0	0	0.00
	04/2023	ZAR 2,860	\$ 155	0	(11)	(11)	(0.01)
UAG	01/2023	2,301	128	0	(7)	(7)	(0.01)
	02/2023	\$ 34	IDR 532,647	1	, O	1	0.00
	09/2023	ZAR 3,978	\$ 227	0	(2)	(2)	0.00
				\$ 130	\$ (173)	\$ (43)	(0.04)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 5,950	CHF 5,629	\$ 138	\$ 0	\$ 138	0.14
CBK	01/2023	10,205	9,643	224	0	224	0.23
MYI	01/2023	172	160	1	0	1	0.00
				\$ 363	\$ 0	\$ 363	0.37

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	€ 1,307	\$ 1,381	\$ 0	\$ (14)	\$ (14)	(0.01)
BOA	01/2023	1,288	1,358	0	(17)	(17)	(0.02)
CBK	01/2023	3	3	0	0	0	0.00
	01/2023	\$ 10,432	€ 10,055	305	0	305	0.31
MBC	01/2023	€ 2,365	\$ 2,487	0	(39)	(39)	(0.04)
	01/2023	\$ 10,566	€ 10,077	193	0	193	0.20
SCX	01/2023	10,221	9,820	264	0	264	0.27
				\$ 762	\$ (70)	\$ 692	0.71
Total OTC Financial Derivative In	struments					\$ 446	0.46
Total Investments						\$ 97,180	100.03
Other Current Assets & Liabilities	s					\$ (27)	(0.03)
Net Assets						\$ 97,153	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2021: Nil):

	Acquisition		Fair	% of
Issuer Description	Date	Cost	Value	Net Assets
Citigroup, Inc. 3.785% due 17/03/2033	16/08/2022	\$ 847	\$ 772	0.79
Citigroup, Inc. 6.270% due 17/11/2033	09/11/2022	900	931	0.96
Constellation Oil Services Holding S.A. 'B'	10/06/2022	63	63	0.06
Intelsat Emergence S.A.	12/11/2019	750	180	0.18
		\$ 2.560	\$ 1.946	1.99

Cash of \$1,243 (31 December 2021: \$1,796) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December: \$261) and cash of \$290 (31 December 2021: \$10) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Schedule of Investments PIMCO Credit Opportunities Bond Fund (Cont.)

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 8	\$ 79,539	\$ 648	\$ 80,195
Investment Funds	9,253	396	0	9,649
Repurchase Agreements	0	6,910	0	6,910
Financial Derivative Instruments(3)	33	393	0	426
Totals	\$ 9,294	\$ 87,238	\$ 648	\$ 97,180

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 5	\$ 122,049	\$ 1,418	\$ 123,472
Investment Funds	13,600	0	0	13,600
Repurchase Agreements	0	1,827	0	1,827
Financial Derivative Instruments ⁽³⁾	12	(18)	0	(6)
Totals	\$ 13,617	\$ 123,858	\$ 1,418	\$ 138,893

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021			
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾		
AZD	\$ (14)	\$ 0	\$ (14)	\$ N/A	\$ N/A	\$ N/A		
BOA	(104)	0	(104)	(38)	0	(38)		
BPS	(290)	290	0	(86)	0	(86)		
BRC	5	0	5	5	0	5		
CBK	555	(550)	5	(93)	0	(93)		
DUB	4	(40)	(36)	(2)	0	(2)		
FBF	N/A	N/A	N/A	12	0	12		
GLM	(23)	0	(23)	(11)	261	250		
GSC	N/A	N/A	N/A	(1)	0	(1)		
GST	9	0	9	17	0	17		
HUS	N/A	N/A	N/A	(19)	0	(19)		
JPM	(63)	0	(63)	21	0	21		
MBC	120	0	120	N/A	N/A	N/A		
MYC	(5)	0	(5)	(3)	0	(3)		
MYI	4	0	4	51	10	61		
RBC	3	0	3	159	0	159		
SAL	N/A	N/A	N/A	(1)	0	(1)		
SCX	253	0	253	134	0	134		
SSB	N/A	N/A	N/A	5	0	5		
TOR	N/A	N/A	N/A	184	0	184		
UAG	(8)	0	(8)	104	0	104		

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	40.41	27.56
Transferable securities dealt in on another regulated market	40.99	57.54
Other transferable securities	1.15	3.29
Investment funds	9.93	9.73
Repurchase agreements	7.11	1.31
Financial derivative instruments dealt in on a regulated market	0.41	(0.02)
Centrally cleared financial derivative instruments	(0.43)	(0.30)
OTC financial derivative instruments	0.46	0.31

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Argentina	0.24	0.21
Australia	0.90	0.82
Austria	N/A	0.08
Bermuda	N/A	0.91
Brazil	0.41	0.94
Canada	0.94	0.62
Cayman Islands	0.64	3.02
China	0.04	0.07
France	1.06	0.65
	N/A	0.51
Guernsey, Channel Islands	N/A N/A	0.14
Hong Kong		
Italy	0.34	0.73
Japan	0.80	N/A
Jersey, Channel Islands	N/A	0.39
Liberia	N/A	0.46
Luxembourg	1.17	1.47
Mexico	N/A	0.15
Multinational	1.02	0.61
Netherlands	0.95	1.66
Norway	N/A	0.08
Panama	N/A	0.87
Peru	0.74	0.86
Qatar	0.40	0.32
Singapore	N/A	0.08
South Africa	1.71	N/A
Spain	0.37	0.29
Switzerland	1.08	N/A
United Kingdom	3.36	3.47
United States	65.91	48.78
Virgin Islands (British)	0.23	0.37
Short-Term Instruments	0.26	19.83
Investment Funds	9.93	9.73
Repurchase Agreements	7.11	1.31
Financial Derivative Instruments Dealt in on a Regulated Market	7.11	1.51
Futures	0.41	(0.02)
Centrally Cleared Financial Derivative Instruments	0.41	(0.02)
	0.08	0.01
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.06	0.04
	0.04 N/A	
Credit Default Swaps on Credit Indices — Buy Protection		(0.03)
Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps	N/A	0.02
	(0.55)	(0.34)
OTC Financial Derivative Instruments		
Purchased Options	A1/A	0.04
Credit Default Swaptions on Credit Indices	N/A	0.01
Interest Rate Swaptions	0.63	0.13
Written Options		()
Credit Default Swaptions on Credit Indices	0.00	(0.02)
Interest Rate Swaptions	(1.06)	(0.20)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.04
Total Return Swaps on Indices	(0.16)	N/A
Forward Foreign Currency Contracts	(0.04)	(0.14)
Hedged Forward Foreign Currency Contracts	1.08	0.50
Other Current Assets & Liabilities	(0.03)	0.58
Net Assets	100.00	100.00
INCL MODELS	100.00	100.00

DESCRIPTION TRANSCEDARIE SECURITIES	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION CORPORATE BONDS & NOTE	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION CHINA	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES					<u>.</u>			CORPORATE BONDS & NOTES			
ALBANIA SOVEREIGN ISSUES				Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	\$ 12,810 \$	10,258	0.12	Yango Justice International Ltd			
Albania Government Internation	anal Dand			2.875% due 15/02/2025	9,400	8,691		7.500% due 15/04/2024 ^	\$ 28,200 \$	1,029	0.01
	€ 16,800	\$ 16,069	0.18	3.250% due 15/02/2027 4.250% due 15/04/2026	4,900 3,600	4,200 3,268		7.500% due 17/02/2025 ^	19,100		0.01
	,			5.250% due 15/05/2024	1,200	1,177	0.01	7.875% due 04/09/2024 ^ Total China	19,800 _	2,449	0.01
ARGENTINA				5.500% due 15/01/2026	10,500	9,994	0.11	Total China	_	2,443	0.03
SOVEREIGN ISSUES	e In			Kaisa Group Holdings Ltd. 9.375% due 30/06/2024 ^	9,850	1,384	0.02	COLOMBIA			
Argentina Government Interna 1.500% due 09/07/2035	stionai Bon \$ 26.928	a 6.853	0.08	9.750% due 28/09/2023 ^	22,900	3,223	0.04	CORPORATE BONDS & NOTES			
3.500% due 09/07/2041	133,299	38,224		10.500% due 15/01/2025 ^ 10.875% due 23/07/2023 ^	21,600 5,800	3,040	0.03	Ecopetrol S.A.	200		
Total Argentina		45,077	0.52	11.250% due 16/04/2025 ^	17,000	2,393		5.875% due 28/05/2045	200 _	140	0.00
AUSTRALIA				11.500% due 30/01/2023 ^	900		0.00	SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES	S			11.650% due 01/06/2026 ^ 11.700% due 11/11/2025 ^	9,300 5,750	1,309 809	0.02	Colombia Government Interna			
CIMIC Finance Ltd.	_			11.950% due 12/11/2023 ^	4,400		0.01	5.000% due 15/06/2045 5.625% due 26/02/2044	49,920 3,100	34,148 2,289	
	€ 100	80	0.00	KWG Group Holdings Ltd. 5.875% due 10/11/2024	400	174	0.00	3.023 /0 due 20/02/2044	3,100 _	36,437	
Pacific National Finance Pty. Lt				5.875% due 10/11/2024 Lima Metro Line Finance Ltd.	400	1/4	0.00	Total Colombia	-	36,577	
	\$ 1,000	888	0.01	5.875% due 05/07/2034	2,791	2,716	0.03			50/577	01.12
Santos Finance Ltd. 3.649% due 29/04/2031	3,200	2.547	0.03	Melco Resorts Finance Ltd.				CYPRUS			
Woodside Finance Ltd.	-,	_,		4.875% due 06/06/2025 5.375% due 04/12/2029	3,400 8,900	3,128 7,156		CORPORATE BONDS & NOTES			
3.700% due 15/09/2026	600		0.01	5.750% due 04/12/2029 5.750% due 21/07/2028	1,000		0.08	Atrium Finance PLC	C 10 900	14014	0.17
4.500% due 04/03/2029	2,200	2,067		MGM China Holdings Ltd.	.,			2.625% due 05/09/2027	€ 19,800 _	14,814	0.17
Total Australia		6,144	0.07	4.750% due 01/02/2027	400		0.00	DENMARK			
BELARUS				5.250% due 18/06/2025 New Metro Global Ltd.	200	188	0.00	CORPORATE BONDS & NOTE:	;		
SOVEREIGN ISSUES				4.500% due 02/05/2026	1,200	816	0.01	TDC Net A/S			
Belarus Government Internation	onal Bond			Noble Finance Co. (11.000% C		00% PIK)		5.056% due 31/05/2028	12,000 _	12,615	0.14
5.875% due 24/02/2026 ^	6,700	2,881	0.03	11.000% due 15/02/2028 (a)	507		0.01	DOMINICAN REPUBLIC			
BERMUDA				Odebrecht Drilling Norbe Ltd. 1.000% PIK)	(6.350% Cas	sh and		SOVEREIGN ISSUES			
CORPORATE BONDS & NOTES	S			7.350% due 01/12/2026 ^(a)	28,746	15,882	0.18	Dominican Republic Governme	nt Internati	onal Bon	d
Aircastle Ltd.				Odebrecht Offshore Drilling Fi	nance Ltd. (6.720% C	ash	6.500% due 15/02/2048	\$ 40,600 _	33,597	0.38
2.850% due 26/01/2028	9,900	8,112		and 1.000% PIK) 7.720% due 01/12/2026 ^(a)	534	1/13	0.00	ECUADOR			
4.250% due 15/06/2026 5.250% due 11/08/2025	1,600 32,800	1,507 31,576		Park Aerospace Holdings Ltd.	334	143	0.00	SOVEREIGN ISSUES			
Bacardi Ltd.	,	,		4.500% due 15/03/2023	22,500	22,446		Ecuador Government Internati	onal Bond		
4.700% due 15/05/2028	22,840	21,849		5.500% due 15/02/2024	504	498	0.01	0.000% due 31/07/2030 (c)	20,689	8,120	
Total Bermuda		63,044	0.72	Sands China Ltd. 3.350% due 08/03/2029	500	409	0.00	1.500% due 31/07/2040 5.500% due 31/07/2030	13,450 12,800	5,516 8,217	
BRAZIL				Seagate HDD Cayman				Total Ecuador	.2,000	21,853	
CORPORATE BONDS & NOTES	S			4.125% due 15/01/2031	5,918	4,628	0.05		_		
Odebrecht Oil & Gas Finance Lt	td.			9.625% due 01/12/2032 Seazen Group Ltd.	8,386	9,209	0.11	EGYPT			
0.000% due 30/01/2023 (c)(e)	13,194	32	0.00	4.450% due 13/07/2025	12,500	8,810	0.10	SOVEREIGN ISSUES			
CANADA				Sunac China Holdings Ltd.				Egypt Government Internation 5.625% due 16/04/2030	al Bond € 2,550	1.898	0.02
CORPORATE BONDS & NOTES	S			5.950% due 26/04/2024 ^ 6.500% due 09/07/2023 ^	19,200 4,800	4,205 1,065		6.375% due 11/04/2031	17,600	13,106	0.15
Air Canada Pass-Through Trust				6.500% due 26/01/2026 ^	300		0.00	7.500% due 16/02/2061	\$ 44,000	27,319	
3.300% due 15/07/2031	795		0.01	6.650% due 03/08/2024 ^	5,900	1,282		8.500% due 31/01/2047 Total Egypt	9,500 _	6,362 48,685	
4.125% due 15/11/2026 5.250% due 01/10/2030	1,142 3,369	1,045 3,188		7.000% due 09/07/2025 ^ 7.250% due 14/06/2022 ^	7,400 30,400	1,618 6,384		Total Egypt	_	40,003	0.50
Fairfax Financial Holdings Ltd.		3,100	0.04	7.500% due 01/02/2024 ^	5,500	1,221	0.01	FINLAND			
2.750% due 29/03/2028	€ 21,850	20,408		7.950% due 11/10/2023 ^ 8.350% due 19/04/2023 ^	11,800 1,100	2,589	0.03	CORPORATE BONDS & NOTES			
	\$ 200		0.00	Trafford Centre Finance Ltd.	1,100	243	0.00	Balder Finland Oyj	g 200	450	0.00
Total Canada		25,511	0.29	3.888% due 28/07/2038	£ 3,700	3,890	0.04	1.000% due 18/01/2027 1.000% due 20/01/2029	€ 200 300		0.00
CAYMAN ISLANDS				Wynn Macau Ltd.				1.375% due 24/05/2030	4,900	3,335	0.04
ASSET-BACKED SECURITIES				4.875% due 01/10/2024 5.500% due 15/01/2026	\$ 300 7,600	284 6,984	0.00	2.000% due 18/01/2031	300	206	0.00
Atlas Senior Loan Fund Ltd.				5.625% due 26/08/2028	1,700	1,456		SBB Treasury Oyj 0.750% due 14/12/2028	4,700	3,235	0.04
5.229% due 16/01/2030	1,714	1,696	0.02			160,550	1.83	Total Finland	4,700	7,150	
Catamaran CLO Ltd.	4 477	4 412	0.05	Total Cayman Islands		187,545	2.14			77.50	0.00
5.425% due 22/04/2030 OZLM Ltd.	4,477	4,413	0.05	CHILE				FRANCE			
5.674% due 16/05/2030	5,226	5,147	0.06	CORPORATE BONDS & NOTE	c			CORPORATE BONDS & NOTES			
Venture CLO Ltd.						0.5.4		Accor S.A.	1 100	1.007	0.01
5.343% due 20/01/2029 5.596% due 07/09/2030	5,895 8,000	5,827 7,854		Empresa de Transporte de Pas 3.650% due 07/05/2030	sajeros Metr 3,800	o S.A. 3,459	0.04	2.375% due 29/11/2028 Altarea S.C.A.	1,100	1,007	0.01
5.596% due 07/09/2030 Vibrant CLO Ltd.	8,000	7,654	0.09	GNL Quintero S.A.	2,000	5,.55		1.750% due 16/01/2030	500	398	0.00
5.283% due 15/09/2030	2,092	2,058	0.02	4.634% due 31/07/2029	3,459	3,346		1.875% due 17/01/2028	600		0.01
		26,995	0.31	Total Chile	_	6,805	0.08	Altareit S.C.A. 2.875% due 02/07/2025	100	O.E.	0.00
								2.0/3/0 uut UZ/U//ZUZ3	100	90	0.00

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
DESCRIPTION	(000S)	(000S)	ASSETS	DESCRIPTION	(000S)	(000S)	ASSETS	DESCRIPTION	(000S)	(000S)	ASSETS
Altice France S.A. 2.125% due 15/02/2025 3.375% due 15/01/2028 4.000% due 15/07/2029 (i)	€ 2,200 \$ 3,100 10,900	2,084 2,504 8,834	0.03	Volkswagen Bank GmbH 2.500% due 31/07/2026 ZF Finance GmbH 2.750% due 25/05/2027	€ 15,800 ± 16,200	\$ 15,756 14,610		Aurium CLO DAC 2.108% due 16/01/2031 3.152% due 23/03/2032 Avoca CLO DAC	£ 4,798 \$ 10,400	.,	0.06 0.12
4.250% due 15/10/2029 BNP Paribas S.A.	20,100	16,173		3.750% due 21/09/2028 Total Germany	50,400	45,367 283,386	0.52	2.198% due 15/10/2032 Bain Capital Euro CLO DAC	2,900	2,997	0.03
1.904% due 30/09/2028 3.500% due 16/11/2027	\$ 35,700 1,400	29,782 1,289	0.02	GHANA		203,300	J.27	2.196% due 20/01/2032 Black Diamond CLO DAC	5,500	5,719	0.06
4.400% due 14/08/2028 4.705% due 10/01/2025 5.198% due 10/01/2030	2,200 14,400 4,000	2,084 14,262 3,809	0.16	SOVEREIGN ISSUES Ghana Government Internation			2.22	2.316% due 20/01/2032 2.778% due 15/05/2032 Blackrock European CLO DAC	2,411 4,400	2,516 4,553	0.03 0.05
CGG S.A. 8.750% due 01/04/2027	8,200	6,568	0.08	8.125% due 26/03/2032 ^ 8.750% due 11/03/2061 ^ 8.950% due 26/03/2051 ^	\$ 4,200 5,100 5,600	1,541 1,807 2,011	0.02	1.998% due 15/10/2031 BlueMountain Fuji EUR CLO DAC	10,900	11,280	0.13
Credit Agricole S.A. 1.907% due 16/06/2026	13,350	12,181	0.14	Total Ghana	3,000	5,359		1.050% due 15/01/2031 2.098% due 15/01/2031	1,000 7,796		0.01 0.09
Electricite de France S.A. 4.500% due 21/09/2028 La Mondiale SAM	5,700	5,406	0.06	GUERNSEY, CHANNEL ISLA CORPORATE BONDS & NOTE				BNPP AM Euro CLO DAC 1.978% due 15/04/2031	1,000	1,035	0.01
5.050% due 17/12/2025 (e) Loxam S.A.S.	€ 12,665	13,414	0.15	Doric Nimrod Air Alpha Pass-T	hrough Tru		0.00	Bridgepoint CLO DAC 2.588% due 15/01/2034	1,300	1,358	0.02
2.875% due 15/04/2026 3.750% due 15/07/2026	1,600 1,900	1,525 1,837		5.250% due 30/05/2025 Globalworth Real Estate Inves	146 tments Ltd.		0.00	Cairn CLO DAC 2.158% due 15/10/2031	8,600	8,985	0.10
4.500% due 15/02/2027	5,500	5,388		2.950% due 29/07/2026 3.000% due 29/03/2025	€ 7,400 43,439	6,291 40,686		Carlyle Euro CLO DAC 2.078% due 15/01/2031	11,595	12,075	0.14
New Immo Holding S.A. 2.750% due 26/11/2026	200	182	0.00	Sirius Real Estate Ltd. 1.125% due 22/06/2026	200	167	0.00	2.428% due 15/08/2030 2.688% due 15/08/2032	4,833 4,400	5,034 4,562	
Renault S.A. 1.250% due 24/06/2025 2.375% due 25/05/2026	12,000 46,800	11,506 45,075		1.750% due 24/11/2028 Total Guernsey, Channel Islands	500 .	367 47,656	0.00	Carlyle Global Market Strategies 2.548% due 15/11/2031 CVC Cordatus Loan Fund DAC	7,450		0.09
Societe Generale S.A. 4.000% due 12/01/2027	\$ 700	649	0.01	HONG KONG				2.028% due 15/10/2031 2.138% due 15/04/2032	13,200 1,399	13,681 1,452	
7.375% due 04/10/2023 (e)(g) 7.875% due 18/12/2023 (e)(g)	400 2,600	384 2,580	0.00	Fortune Star BVI Ltd.	S			2.278% due 15/04/2032 2.278% due 27/01/2031 2.578% due 15/08/2032	1,399 1,397 2,400	1,462	0.02
TDF Infrastructure SASU 1.750% due 01/12/2029	€ 52,000	42,243	0.48	3.950% due 02/10/2026 Huarong Finance Co. Ltd.	57,200	35,097	0.40	Dryden Euro CLO DAC 2.038% due 15/04/2033	12,800	13,254	0.15
Ubisoft Entertainment S.A. 0.878% due 24/11/2027	6,000	4,969	0.06	2.125% due 30/09/2023 5.824% due 24/02/2023	\$ 41,200 11,100	39,655 11,065		2.622% due 15/05/2034 Euro-Galaxy CLO DAC	14,700		0.17
Verallia S.A. 1.875% due 10/11/2031	19,500	16,287	0.19	Total Hong Kong		85,817	0.98	1.958% due 11/04/2031 2.122% due 24/04/2034	1,300 9,600	1,354 9,937	
	_	253,013	2.89	INDIA CORPORATE BONDS & NOTE:				GoldenTree Loan Management I		AC	
LOAN PARTICIPATIONS ANI								2.356% due 20/01/2032		1,755	0.02
	D ASSIGNME	NTS			,			Griffith Park CLO DAC	1,700		
Altice France S.A. 4.378% due 02/02/2026	3,087	3,134	0.04	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030	2,300	1,762	0.02	Griffith Park CLO DAC 2.522% due 21/11/2031 Harvest CLO DAC	31,400	32,442	0.37
4.378% due 02/02/2026 Casino Guichard-Perrachon S	3,087 . A .	3,134		Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA	2,300	1,762	0.02	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031	31,400 1,600	1,543	0.02
4.378% due 02/02/2026	3,087		0.23	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTES	2,300	1,762	0.02	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031	31,400 1,600 18,800 10,400	1,543 19,486 10,719	0.02 0.22 0.12
4.378% due 02/02/2026 Casino Guichard-Perrachon S	3,087 . A .	3,134 20,432	0.23 0.27	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039	2,300		0.02	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/01/2032 2.775% due 26/06/2030	31,400 1,600 18,800	1,543 19,486	0.02 0.22 0.12 0.21
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY	3,087 . A . 22,500	3,134 20,432 23,566	0.23 0.27	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048	2,300 _ 5 171 33,400	151	0.00	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/01/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031	31,400 1,600 18,800 10,400 17,600	1,543 19,486 10,719 18,200 2,719	0.02 0.22 0.12 0.21 0.03
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France	3,087 . A . 22,500	3,134 20,432 23,566	0.23 0.27	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTES LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara	2,300	151 33,570 naan	0.00	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/01/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC	31,400 1,600 18,800 10,400 17,600 2,606	1,543 19,486 10,719 18,200 2,719	0.02 0.22 0.12 0.21 0.03
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026	3,087 . A . 22,500	3,134 20,432 23,566	0.23 0.27 3.16	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero	2,300 _ 5 171 33,400	151	0.00 0.38 0.17	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/01/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030 2.028% due 15/04/2031	31,400 1,600 18,800 10,400 17,600 2,606	1,543 19,486 10,719 18,200 2,719	0.02 0.22 0.12 0.21 0.03 0.01
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032	3,087 .A. 22,500 ES 1,400 3,500 18,100	3,134 20,432 23,566 276,579 1,326 2,610 14,100	0.23 0.27 3.16 0.01 0.03 0.16	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTES LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara	2,300	151 33,570 naan 14,468	0.00 0.38 0.17	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/01/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982	0.02 0.22 0.12 0.21 0.03 0.01 0.05 0.02 0.07
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032 1.625% due 20/01/2027 1.750% due 19/11/2030	3,087 .A. 22,500	3,134 20,432 23,566 276,579 1,326 2,610 14,100 25,922 13,197	0.23 0.27 3.16 0.01 0.03 0.16 0.30 0.15	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara 3.000% due 30/06/2030	2,300	151 33,570 naan 14,468 48,189	0.00 0.38 0.17 0.55	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/01/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2031 Laurelin DAC	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900 5,850 10,900	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982 6,007	0.02 0.22 0.12 0.21 0.03 0.01 0.05 0.02 0.07
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032 1.625% due 20/01/2027 1.750% due 19/11/2030 3.035% due 28/05/2032 (h) 3.547% due 18/09/2031	3,087 .A. 22,500 = 2,500 ES 1,400 3,500 18,100 27,500 15,700 15,700 1,100 19,350	3,134 20,432 23,566 276,579 1,326 2,610 14,100 25,922 13,197 836 15,555	0.23 0.27 3.16 0.01 0.03 0.16 0.30 0.15 0.01 0.18	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTES LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara 3.000% due 30/06/2030 SOVEREIGN ISSUES Indonesia Government Interna	2,300 _ 171 33,400 PT Perusal 17,600 _	151 33,570 naan 14,468 48,189	0.00 0.38 0.17 0.55	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/07/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030 2.028% due 15/04/2031 Laurelin DAC 2.176% due 20/10/2031 Madison Park Euro Funding DAC 2.128% due 15/01/2032 2.178% due 15/07/2032	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900 5,850	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982 6,007	0.02 0.22 0.12 0.21 0.03 0.01 0.05 0.02 0.07 0.13
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032 1.625% due 20/01/2027 1.750% due 19/11/2030 3.035% due 28/05/2032 (h) 3.547% due 18/09/2031 3.729% due 14/01/2032 (h) 3.742% due 07/01/2033	3,087 .A. 22,500 22,500 ES 1,400,500 18,100,500 15,700 15,700 15,700 19,350,900 1,900	3,134 20,432 23,566 276,579 1,326 2,610 14,100 25,922 13,197 836 15,555 2,132 1,353	0.23 0.27 3.16 0.01 0.03 0.16 0.30 0.15 0.01 0.18 0.02 0.02	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara 3.000% due 30/06/2030 SOVEREIGN ISSUES Indonesia Government Interna 1.400% due 30/10/2031 Total Indonesia IRELAND	2,300 _ 171 33,400 PT Perusal 17,600 _	151 33,570 naan 14,468 48,189	0.00 0.38 0.17 0.55	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/07/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030 2.028% due 15/04/2031 Laurelin DAC 2.176% due 20/10/2031 Madison Park Euro Funding DAC 2.128% due 15/07/2032 2.178% due 15/07/2032 Man GLG Euro CLO DAC 2.188% due 15/07/2032	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900 5,850 10,900 5,500 5,600 5,197	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982 6,007 11,278 36,682 5,791 5,366	0.02 0.22 0.12 0.21 0.03 0.01 0.05 0.02 0.07 0.13 0.42 0.07
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032 1.625% due 20/01/2027 1.750% due 19/11/2030 3.035% due 28/05/2032 (h) 3.547% due 18/09/2031 3.729% due 14/01/2032 (h)	3,087 .A. 22,500 ES	3,134 20,432 23,566 276,579 1,326 2,610 14,100 25,922 13,197 836 15,555 2,132	0.23 0.27 3.16 0.01 0.03 0.16 0.30 0.15 0.01 0.18 0.02 0.02 0.11	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTES LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara 3.000% due 30/06/2030 SOVEREIGN ISSUES Indonesia Government Interna 1.400% due 30/10/2031 Total Indonesia IRELAND ASSET-BACKED SECURITIES	2,300 _ 171 33,400 PT Perusal 17,600 _	151 33,570 naan 14,468 48,189	0.00 0.38 0.17 0.55	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/07/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030 2.028% due 15/04/2031 Laurelin DAC 2.176% due 20/10/2031 Madison Park Euro Funding DAC 2.128% due 15/01/2032 2.178% due 15/07/2032 Man GLG Euro CLO DAC 2.188% due 15/10/2032 2.736% due 15/10/2031 Oak Hill European Credit Partne	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900 5,850 10,900 5,500 5,600 5,197 10,700 rs DAC	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982 6,007 11,278 36,682 5,791 5,366 11,078	0.02 0.22 0.12 0.21 0.03 0.01 0.05 0.02 0.07 0.13 0.42 0.07
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032 1.625% due 20/01/2027 1.750% due 19/11/2030 3.035% due 28/05/2032 (h) 3.547% due 18/09/2031 3.729% due 14/01/2032 (h) 3.742% due 07/01/2033 3.961% due 26/11/2025 5.625% due 19/05/2031 5.882% due 08/07/2031	3,087 .A. 22,500 22,500 22,500 = ES 1,400 3,500 18,100 27,500 15,700 \$ 1,100 19,350 2,900 1,900 10,300 € 5,500	3,134 20,432 23,566 276,579 1,326 2,610 14,100 25,922 13,197 836 15,155 2,132 1,353 9,850	0.23 0.27 3.16 0.01 0.03 0.16 0.30 0.15 0.01 0.18 0.02 0.02 0.02 0.02 0.02	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara 3.000% due 30/06/2030 SOVEREIGN ISSUES Indonesia Government Interna 1.400% due 30/10/2031 Total Indonesia IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.308% due 15/10/2030	2,300 _ 171 33,400 PT Perusal 17,600 _	151 33,570 naan 14,468 48,189	0.00 0.38 0.17 0.55 0.05 0.60	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/07/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030 2.028% due 15/04/2031 Laurelin DAC 2.176% due 20/10/2031 Madison Park Euro Funding DAC 2.128% due 15/07/2032 2.178% due 15/07/2032 Man GLG Euro CLO DAC 2.188% due 15/10/2032 2.736% due 15/10/2031	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900 5,850 10,900 5,500 5,600 5,197 10,700	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982 6,007 11,278 36,682 5,791 5,366	0.02 0.22 0.12 0.21 0.03 0.01 0.05 0.02 0.07 0.13 0.42 0.07 0.06 0.13
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032 1.625% due 20/01/2027 1.750% due 19/11/2030 3.035% due 28/05/2032 (h) 3.547% due 18/09/2031 3.722% due 14/01/2032 (h) 3.742% due 07/01/2033 3.961% due 26/11/2025 5.625% due 19/05/2031	3,087 .A. 22,500 22,500 22,500 = ES 1,400 3,500 18,100 27,500 15,700	3,134 20,432 23,566 276,579 1,326 2,610 14,100 25,922 13,197 836 15,555 2,132 1,353 9,850 5,740 32,279	0.23 0.27 3.16 0.01 0.03 0.16 0.30 0.15 0.01 0.18 0.02 0.02 0.02 0.02 0.02	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara 3.000% due 30/06/2030 SOVEREIGN ISSUES Indonesia Government Interna 1.400% due 30/10/2031 Total Indonesia IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.308% due 15/10/2030 Adagio CLO DAC 2.098% due 15/10/2031	2,300 171 33,400 PT Perusal 17,600 tional Bone € 4,630	151 33,570 naan 14,468 48,189	0.00 0.38 0.17 0.55 0.05 0.60	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/07/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030 2.028% due 15/04/2031 Laurelin DAC 2.176% due 20/10/2031 Madison Park Euro Funding DAC 2.128% due 15/01/2032 2.178% due 15/07/2032 Man GLG Euro CLO DAC 2.188% due 15/10/2032 2.736% due 15/10/2032 2.736% due 15/10/2031 Oak Hill European Credit Partne 2.186% due 20/10/2031 OCP Euro CLO DAC 2.198% due 15/01/2031	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900 5,850 10,900 5,197 10,700 rs DAC 2,164 15,200 2,964	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982 6,007 11,278 36,682 5,791 5,366 11,078 2,254 15,740 3,105	0.02 0.22 0.12 0.21 0.03 0.01 0.05 0.02 0.07 0.13 0.42 0.07 0.06 0.13 0.03 0.18
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032 1.625% due 20/01/2027 1.750% due 19/11/2030 3.035% due 28/05/2032 (h) 3.547% due 18/09/2031 3.729% due 14/01/2032 (h) 3.742% due 07/01/2033 3.961% due 26/11/2025 5.625% due 19/05/2031 5.882% due 08/07/2031 DVI Deutsche Vermoegens-8 Immobilienverwaltungs Gi 2.500% due 25/01/2027 Fraport AG Frankfurt Airport 1.625% due 09/07/2024	3,087 A. 22,500	20,432 23,566 276,579 1,326 2,610 14,100 25,922 13,197 836 15,555 2,132 1,353 9,850 5,740 32,279 960 rldwide 17,773	0.23 0.27 3.16 0.01 0.03 0.16 0.30 0.15 0.01 0.02 0.02 0.11 0.07 0.37 0.01	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara 3.000% due 30/06/2030 SOVEREIGN ISSUES Indonesia Government Interna 1.400% due 30/10/2031 Total Indonesia IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.308% due 15/10/2031 Ares European CLO 2.038% due 15/10/2030	2,300 171 33,400 PT Perusal 17,600 tional Bonc € 4,630	151 33,570 naan 14,468 48,189 d 3,867 52,056	0.00 0.38 0.17 0.55 0.05 0.60	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/07/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030 2.028% due 15/04/2030 2.028% due 15/04/2031 Laurelin DAC 2.176% due 20/10/2031 Madison Park Euro Funding DAC 2.128% due 15/07/2032 2.178% due 15/07/2032 2.178% due 15/07/2032 2.178% due 15/07/2032 2.188% due 15/10/2032 2.736% due 15/12/2031 Oak Hill European Credit Partne 2.186% due 20/10/2031 OCP Euro CLO DAC 2.198% due 15/01/2032 2.196% due 20/10/2031 OCP Euro CLO DAC 2.198% due 15/01/2032 2.382% due 22/09/2034 OZLME DAC	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900 5,850 10,900 5,600 5,197 10,700 rs DAC 2,164 15,200 2,964 12,700	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982 6,007 11,278 36,682 5,791 5,366 11,078 2,254 15,740 3,105 13,174	0.02 0.22 0.12 0.21 0.03 0.01 0.05 0.02 0.07 0.13 0.42 0.07 0.06 0.13 0.03 0.18
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032 1.625% due 20/01/2027 1.750% due 19/11/2030 3.035% due 28/05/2032 (h) 3.547% due 18/09/2031 3.729% due 14/01/2032 (h) 3.742% due 07/01/2033 3.961% due 26/11/2025 5.625% due 19/05/2031 5.882% due 08/07/2031 DVI Deutsche Vermoegens-8 Immobilienverwaltungs G 2.500% due 25/01/2027 Fraport AG Frankfurt Airport	3,087 .A. 22,500 22,500 18,100 27,500 18,100 27,500 \$ 1,100 19,350 2,900 1,900 10,300 € mbH € 1,200 Services Work Services Work Services Work .A.	3,134 20,432 23,566 276,579 1,326 2,610 14,100 25,922 13,197 836 15,555 2,132 1,353 9,850 5,740 32,279 960 rldwide	0.23 0.27 3.16 0.01 0.03 0.16 0.30 0.15 0.01 0.02 0.02 0.07 0.37 0.01	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara 3.000% due 30/06/2030 SOVEREIGN ISSUES Indonesia Government Interna 1.400% due 30/10/2031 Total Indonesia IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.308% due 15/10/2030 Adagio CLO DAC 2.098% due 15/10/2031 Ares European CLO 2.038% due 15/10/2030 Ares European CLO DAC 1.988% due 15/04/2030	2,300 171 33,400 PT Perusal 17,600 € 4,630 1,016 5,800 299 1,680	151 33,570 naan 14,468 48,189 3,867 52,056 1,066 6,033 312 1,745	0.00 0.38 0.17 0.55 0.60 0.01 0.07 0.00 0.02	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.228% due 15/07/2030 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030 2.028% due 15/04/2030 2.028% due 15/04/2031 Laurelin DAC 2.176% due 20/10/2031 Madison Park Euro Funding DAC 2.128% due 15/07/2032 2.178% due 15/07/2032 2.178% due 15/07/2032 2.178% due 15/07/2032 2.188% due 15/10/2031 OAK Hill European Credit Partne 2.186% due 20/01/2031 OCP Euro CLO DAC 2.198% due 15/07/2032 2.196% due 20/10/2031 OCP Euro CLO DAC 2.188% due 15/07/2032 2.382% due 20/10/2031 OCP Euro CLO DAC 2.397% due 27/07/2032 Palmer Square European Loan Fellower	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900 5,850 10,900 5,600 5,197 10,700 rs DAC 2,164 15,200 2,964 12,700 2,000 unding DA	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982 6,007 11,278 36,682 5,791 5,366 11,078 2,254 15,740 3,105 13,174 2,087	0.02 0.22 0.12 0.21 0.03 0.01 0.05 0.02 0.07 0.13 0.42 0.07 0.06 0.13 0.03 0.18
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032 1.625% due 20/01/2027 1.750% due 19/11/2030 3.035% due 28/05/2032 (h) 3.547% due 18/09/2031 3.729% due 14/01/2032 (h) 3.742% due 07/01/2033 3.961% due 26/11/2025 5.625% due 19/05/2031 5.882% due 08/07/2031 DVI Deutsche Vermoegens-8 Immobilienverwaltungs Gr 2.500% due 25/01/2027 Fraport AG Frankfurt Airport 1.625% due 09/07/2024 1.875% due 31/03/2028	3,087 A. 22,500	3,134 20,432 23,566 276,579 1,326 2,610 14,100 25,922 13,197 836 15,555 2,132 1,353 9,850 5,740 32,279 960 rldwide 17,773 17,697 1,533	0.23 0.27 3.16 0.01 0.03 0.16 0.30 0.01 0.18 0.02 0.02 0.03 0.01 0.07 0.37 0.01	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara 3.000% due 30/06/2030 SOVEREIGN ISSUES Indonesia Government Interna 1.400% due 30/10/2031 Total Indonesia IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.308% due 15/10/2030 Adagio CLO DAC 2.098% due 15/10/2031 Ares European CLO 2.038% due 15/10/2030 Ares European CLO DAC 1.988% due 15/10/2030 Ares European CLO DAC 2.038% due 15/10/2030 2.158% due 15/10/2031	2,300 171 33,400 PT Perusal 17,600 € 4,630 1,016 5,800 299 1,680 1,695 9,900	151 33,570 naan 14,468 48,189 1 3,867 52,056 1,066 6,033 312 1,745 1,765 10,241	0.00 0.38 0.17 0.55 0.60 0.01 0.07 0.00 0.02 0.02 0.12	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.238% due 15/07/2031 2.228% due 15/07/2031 2.228% due 15/07/2031 2.228% due 15/07/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030 2.028% due 15/04/2031 Laurelin DAC 2.176% due 20/10/2031 Madison Park Euro Funding DAC 2.128% due 15/07/2032 2.178% due 15/07/2032 Man GLG Euro CLO DAC 2.188% due 15/10/2032 2.736% due 15/10/2031 Oak Hill European Credit Partne 2.186% due 20/10/2031 OCP Euro CLO DAC 2.198% due 15/01/2032 2.196% due 20/10/2031 OCP Euro CLO DAC 2.198% due 15/01/2032 2.382% due 22/09/2034 OZLME DAC 2.397% due 27/07/2032 Palmer Square European Loan Fe 2.158% due 15/04/2031 2.428% due 15/01/2031	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900 5,850 10,900 5,600 5,197 10,700 rs DAC 2,164 15,200 2,964 12,700 2,000	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982 6,007 11,278 36,682 5,791 5,366 11,078 2,254 15,740 3,105 13,174 2,087	0.02 0.22 0.12 0.21 0.03 0.01 0.05 0.02 0.07 0.13 0.42 0.07 0.06 0.13 0.03 0.18 0.03 0.15 0.02
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032 1.625% due 20/01/2027 1.750% due 19/11/2030 3.035% due 28/05/2032 (h) 3.547% due 18/09/2031 3.722% due 14/01/2032 (h) 3.742% due 07/01/2033 3.7961% due 26/11/2025 5.625% due 19/05/2031 5.882% due 08/07/2031 DVI Deutsche Vermoegens-8 Immobilienverwaltungs Gr 2.500% due 25/01/2027 Fraport AG Frankfurt Airport 1.625% due 09/07/2024 1.875% due 31/03/2028 2.125% due 09/07/2027 IHO Verwaltungs GmbH (3.62)	3,087 A. 22,500	3,134 20,432 23,566 276,579 1,326 2,610 14,100 25,922 13,197 836 15,555 2,132 1,353 9,850 5,740 32,279 960 rldwide 17,773 17,697 1,533 1,533 1,7697 1,533 1,533 1,7697 1,533 1,533 1,7697 1,533 1,533 1,7697 1,533 1,533 1,697 1,533 1,697 1,533 1,353 1,697 1,533 1,697 1,597 1,597 1,597 1,597 1,697 1,597 1,6	0.23 0.27 3.16 0.01 0.03 0.16 0.30 0.05 0.01 0.18 0.02 0.02 0.02 0.03 0.07 0.01	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara 3.000% due 30/06/2030 SOVEREIGN ISSUES Indonesia Government Interna 1.400% due 30/10/2031 Total Indonesia IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.308% due 15/10/2030 Adagio CLO DAC 2.098% due 15/10/2031 Ares European CLO 2.038% due 15/10/2030 Ares European CLO DAC 1.988% due 15/10/2030 2.038% due 15/10/2030 2.158% due 15/10/2031 2.306% due 20/04/2032 Armada Euro CLO DAC	2,300 171 33,400 PT Perusal 17,600 tional Bone € 4,630 1,016 5,800 299 1,680 1,695 9,900 500	151 33,570 naan 14,468 48,189 3,867 52,056 1,066 6,033 312 1,745 1,765 10,241 518	0.00 0.38 0.17 0.55 0.60 0.01 0.07 0.00 0.02 0.02 0.02 0.01	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.238% due 15/07/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030 1.988% due 15/04/2031 Laurelin DAC 2.176% due 20/10/2031 Madison Park Euro Funding DAC 2.128% due 15/01/2032 2.178% due 15/07/2032 Man GLG Euro CLO DAC 2.188% due 15/10/2032 2.736% due 15/10/2032 2.736% due 20/10/2031 Oak Hill European Credit Partne 2.186% due 20/10/2031 OCP Euro CLO DAC 2.198% due 15/01/2032 2.196% due 20/10/2031 OCP Euro CLO DAC 2.198% due 20/10/2031 OCP Euro CLO DAC 2.198% due 20/10/2031 OCP Euro CLO DAC 2.198% due 27/107/2032 Palmer Square European Loan F 2.158% due 15/04/2031 2.428% due 15/10/2031 Palmerston Park CLO DAC 2.053% due 18/04/2030	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900 5,850 10,900 5,600 5,197 10,700 rs DAC 2,164 15,200 2,964 12,700 2,000 unding DA 6,145	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982 6,007 11,278 36,682 5,791 5,366 11,078 2,254 15,740 3,105 13,174 2,087	0.02 0.22 0.12 0.21 0.03 0.01 0.05 0.02 0.07 0.13 0.42 0.07 0.06 0.13 0.03 0.18
4.378% due 02/02/2026 Casino Guichard-Perrachon S 5.340% due 31/08/2025 Total France GERMANY CORPORATE BONDS & NOT ADLER Real Estate AG 2.125% due 06/02/2024 3.000% due 27/04/2026 Deutsche Bank AG 1.375% due 17/02/2032 1.625% due 20/01/2027 1.750% due 19/11/2030 3.035% due 28/05/2032 (h) 3.547% due 18/09/2031 3.729% due 14/01/2033 3.961% due 26/11/2025 5.625% due 09/07/2031 DVI Deutsche Vermoegens-8 Immobilienverwaltungs Gr 2.500% due 25/01/2027 Fraport AG Frankfurt Airport 1.625% due 09/07/2024 1.875% due 31/03/2028 2.125% due 09/07/2027 IHO Verwaltungs GmbH (3.62 3.625% due 15/05/2025 (a) IHO Verwaltungs GmbH (3.75	3,087 A. 22,500	3,134 20,432 23,566 276,579 1,326 2,610 14,100 25,922 13,197 836 15,555 2,132 1,353 9,850 5,740 32,279 960 rldwide 17,773 17,697 1,533 1,7697 1,533 4,375% P 6,445 4,500% P	0.23 0.27 3.16 0.01 0.03 0.16 0.30 0.15 0.01 0.18 0.02 0.01 0.07 0.37 0.01 0.20 0.20 0.00 0.00 0.20 0.00	Adani Electricity Mumbai Ltd. 3.949% due 12/02/2030 INDONESIA CORPORATE BONDS & NOTE: LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 Pertamina Persero PT 6.500% due 07/11/2048 Perusahaan Perseroan Persero Listrik Negara 3.000% due 30/06/2030 SOVEREIGN ISSUES Indonesia Government Interna 1.400% due 30/10/2031 Total Indonesia IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.308% due 15/10/2030 Adagio CLO DAC 2.098% due 15/10/2031 Ares European CLO 2.038% due 15/10/2030 Ares European CLO 2.038% due 15/10/2030 Ares European CLO DAC 1.988% due 15/10/2030 Ares European CLO 2.038% due 15/10/2030 Ares European CLO DAC 1.988% due 15/10/2030 2.158% due 15/10/2031 2.306% due 20/04/2032	2,300 171 33,400 PT Perusal 17,600 € 4,630 1,016 5,800 299 1,680 1,695 9,900	151 33,570 naan 14,468 48,189 1 3,867 52,056 1,066 6,033 312 1,745 1,765 10,241	0.00 0.38 0.17 0.55 0.60 0.01 0.07 0.00 0.02 0.02 0.02 0.01	2.522% due 21/11/2031 Harvest CLO DAC 1.040% due 15/07/2031 2.136% due 20/10/2031 2.138% due 15/07/2031 2.238% due 15/07/2032 2.775% due 26/06/2030 Invesco Euro CLO DAC 2.028% due 15/07/2031 Jubilee CLO DAC 1.978% due 15/04/2030 1.988% due 15/04/2030 1.988% due 15/04/2031 1.888% due 15/04/2031 1.840 due 15/04/2031 1.840 due 15/04/2031 1.840 due 15/01/2032 2.178% due 15/01/2032 2.178% due 15/07/2032 Man GLG Euro CLO DAC 2.188% due 15/10/2032 2.736% due 15/10/2032 2.736% due 15/10/2031 Oak Hill European Credit Partne 2.186% due 20/10/2031 OCP Euro CLO DAC 2.198% due 15/01/2031 OCP Euro CLO DAC 2.198% due 20/10/2031 OCP Euro CLO DAC 2.198% due 20/10/2031 OCP Euro CLO DAC 2.198% due 27/107/2032 Palmer Square European Loan F 2.158% due 15/04/2031 2.428% due 15/10/2031 Palmerston Park CLO DAC	31,400 1,600 18,800 10,400 17,600 2,606 850 4,200 1,900 5,850 10,900 5,850 5,197 10,700 rs DAC 2,164 15,200 2,964 12,700 2,000 unding DA 6,145 4,902	1,543 19,486 10,719 18,200 2,719 881 4,386 1,982 6,007 11,278 36,682 5,791 5,366 11,078 2,254 15,740 3,105 13,174 2,087 3,111	0.02 0.22 0.12 0.03 0.01 0.05 0.02 0.07 0.13 0.42 0.07 0.06 0.13 0.03 0.15 0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	PAR DESCRIPTION (0005)	FAIR VALUE (000S)	% OF NET ASSETS
	(0003)	(0003)	7133213	JAPAN	(0003)	(0005)	7155215		(0003) .	133213
Segovia European CLO DAC 2.336% due 20/07/2032 Tikehau CLO DAC	€ 10,100	\$ 10,437	0.12	CORPORATE BONDS & NOTES				Sberbank of Russia Via SB Capital S.A. 5.125% due 29/10/2022 ^ \$ 3,900 \$ Summer BC Holdco SARL	456	0.01
2.596% due 04/08/2034 Toro European CLO DAC	9,400	9,740	0.11		7,100 \$ 76,600	6,661 69,577		5.750% due 31/10/2026 € 17,7001	6,175 0,832	
2.239% due 12/01/2032	2,500	2,570	0.03	4.810% due 17/09/2027 4.810% due 17/09/2030	5,100	4,339				5.07
2.298% due 15/07/2030	422		0.01	Total Japan		80,577		LOAN PARTICIPATIONS AND ASSIGNMENT	S	
2.572% due 15/02/2034	7,650	7,875						Albion Financing SARL		
		442,256	5.05	JERSEY, CHANNEL ISLANDS				·	7,273	0.08
CORPORATE BONDS & NOT	ES			CORPORATE BONDS & NOTES				Connect Finco SARL 7.890% due 11/12/2026 \$ 3,180	3,149	0.04
ABH Financial Ltd. Via Alfa H 2.700% due 11/06/2023	I <mark>olding Issu</mark> a 26,550	nce PLC 1,983	0.02		6,943 21,190	7,916 22,112		Delos Finance SARL 6.480% due 06/10/2023 420	420	
AerCap Ireland Capital DAC 3.150% due 15/02/2024	\$ 12,900	12,476	0.14	7.375% due 31/07/2050 Adient Global Holdings Ltd.	7,300	7,594		Intelsat Jackson Holdings S.A. 7.445% due 01/02/2029 3,567	3,451	
3.500% due 15/01/2025 3.650% due 21/07/2027	200 400	362	0.00	3.500% due 15/08/2024 € Corsair International Ltd.	4,600	4,724	0.05	1	4,293	
4.450% due 01/10/2025 4.450% due 03/04/2026 4.625% due 15/10/2027	400 5,350 34,750	5,113 32,331			18,800 8,200	19,914 8,664		RIGHTS		
Bank of Ireland Group PLC 6.253% due 16/09/2026	10,600	10,522		G City Europe Ltd.	19,820	17,767		Intelsat Jackson Holdings S.A Exp. 05/12/2025 38,562	275	0.00
SMBC Aviation Capital Finan	•	10,522	5.12	Kennedy Wilson Europe Real Esta	te Ltd.	•			2,741	
2.300% due 15/06/2028	900	740	0.01	3.250% due 12/11/2025	900 _		0.01	PAR		
		64,103	0.73	Total Jersey, Channel Islands	_	89,446	1.02	(000S)		
LOAN PARTICIPATIONS AN	D ASSIGNA	IENTS			SHARES			MACEDONIA		
Setanta Aircraft Leasing DAC				LUXEMBOURG				SOVEREIGN ISSUES		
6.730% due 05/11/2028	48,800	48,653	0.56	COMMON STOCKS				North Macedonia Government International 2.750% due 18/01/2025 € 1,600	Bond 1,599	0.02
Total Ireland		555,012	6.34	Intelsat Emergence S.A. (b)(h)	84,122	4,419	0.05		5,147	
ISRAEL				3.A. (D)(II)	PAR	4,413	0.03	Total Macedonia	6,746	0.08
CORPORATE BONDS & NOT	ES				(000S)			MAURITIUS		
Energean Israel Finance Ltd.				CONVERTIBLE BONDS & NOTE	S			CORPORATE BONDS & NOTES		
4.500% due 30/03/2024	9,900	9,576	0.11	Corestate Capital Holding S.A. 1.375% due 28/11/2049 ^ €	14,700	2,922	0.04	Greenko Solar Mauritius Ltd.		
				1.373/0 duc 20/11/20 1 3	14,700	2,322	0.01	5 550% due 29/01/2025 \$ 7 700	7 267	በ በደ
ITALY					14,700	2,322	0.01	· —	7,267	80.0
CORPORATE BONDS & NOT	ES			CORPORATE BONDS & NOTES	14,700 _	2,322	0.01	SHARES	7,267	80.0
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031	TES € 3,400	2,710	0.03	CORPORATE BONDS & NOTES Albion Financing SARL	15,600 5,500	14,608 4,913	0.17	SHARES MEXICO COMMON STOCKS		
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA	€ 3,400	,		CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 Altice Financing S.A.	15,600 5,500	14,608 4,913	0.17 0.06	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925		0.00
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031		2,710 7,195 2,729 70,786	0.08	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 Altice Financing S.A. 3.000% due 15/01/2028 € 5.750% due 15/08/2029 \$	15,600	14,608	0.17 0.06 0.08	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477	0 (0.00
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si	€ 3,400 7,200 3,000 79,550 iena SpA	7,195 2,729 70,786	0.08 0.03 0.81	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 Altice Financing S.A. 3.000% due 15/01/2028 € 5.750% due 15/08/2029 Altice France Holding S.A.	15,600 5,500 7,900 64,700	14,608 4,913 6,684 51,012	0.17 0.06 0.08 0.58	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks	0 (0.00
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656	7,195 2,729 70,786 33,156 16,918	0.08 0.03 0.81 0.38 0.19	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A.	15,600 5,500 7,900 64,700 23,300	14,608 4,913 6,684 51,012 13,804	0.17 0.06 0.08 0.58 0.16	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks	0 (0.00
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235	7,195 2,729 70,786 33,156	0.08 0.03 0.81 0.38 0.19	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029	15,600 5,500 7,900 64,700 23,300	14,608 4,913 6,684 51,012 13,804	0.17 0.06 0.08 0.58 0.16	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES	0 (0.00
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780	7,195 2,729 70,786 33,156 16,918 29,918	0.08 0.03 0.81 0.38 0.19 0.34	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A.	15,600 5,500 7,900 64,700 23,300	14,608 4,913 6,684 51,012 13,804	0.17 0.06 0.08 0.58 0.16	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos	0 (0.00 0.00 0.00
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 € 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a)	15,600 5,500 7,900 64,700 23,300	14,608 4,913 6,684 51,012 13,804 13,569	0.17 0.06 0.08 0.58 0.16	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800	0 (0.00 0.00 0.00 0.00
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 € 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A.	15,600 5,500 7,900 64,700 23,300 17,900 3 S.A. (3.0	14,608 4,913 6,684 51,012 13,804 13,569 000% Cas	0.17 0.06 0.08 0.58 0.16 0.15 sh or	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600	0 (0 (0 (6,506 (2,332 (3,658 (0.00 0.00 0.00 0.00 0.07 0.03 0.04
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 € 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A.	15,600 5,500 7,900 64,700 23,300 17,900 3 S.A. (3.0	14,608 4,913 6,684 51,012 13,804 13,569	0.17 0.06 0.08 0.58 0.16 0.15 sh or	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (00005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900	0 0 0 6,506 2,332 3,658 5,894 2,690	0.00 0.00 0.00 0.07 0.03 0.04 0.64 0.03
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029	€ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01 0.07	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 Altice Financing S.A. 3.000% due 15/01/2028 5.750% due 15/08/2029 Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ↑ € CPI Property Group S.A. 1.500% due 27/01/2031	15,600 5,500 7,900 64,700 23,300 17,900 5 S.A. (3.0 752 33,100 8,900	14,608 4,913 6,684 51,012 13,804 13,569 100% Cass 445 5,530 5,513	0.17 0.06 0.08 0.58 0.16 0.15 :h or 0.01 0.06	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6	0 (0 (0 (0 (0 (0 (0 (0 (0 (0 (0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.64 0.03 0.72
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ae	€ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500 eroportuali	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SpA	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01 0.07	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 € 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ↑ € CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027	15,600 5,500 7,900 64,700 23,300 17,900 3 S.A. (3.0 752 33,100 8,900 9,000	14,608 4,913 6,684 51,012 13,804 13,569 100% Cass 445 5,530 5,513 6,862	0.17 0.06 0.08 0.58 0.16 0.15 sh or 0.01 0.06 0.08	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6 6.750% due 21/09/2047 20,900 1	0 0 0 6,506 2,332 3,658 5,894 2,690	0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.64 0.03 0.72 0.15
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Inteas Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2024 4.000% due 09/10/2025 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ad 3.500% due 09/10/2025	€ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SpA	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01 0.07	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ↑ € CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 14/01/2030 2.750% due 12/05/2026	15,600 5,500 7,900 64,700 23,300 17,900 3 S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750	14,608 4,913 6,684 51,012 13,804 13,569 000% Cas 445 5,530 5,513 6,862 6,707 17,441	0.17 0.06 0.08 0.58 0.16 0.15 h or 0.01 0.06 0.08 0.08 0.08	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6 6.750% due 21/09/2047 20,900 1 7.690% due 23/01/2050 13,400	0 (0 (0 (0 (0 (0 (0 (0 (0 (0 (0.00 0.00 0.00 0.00 0.03 0.04 0.64 0.03 0.72 0.15 0.11
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ad 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500 eroportuali 100 \$ 10,500	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SpA 99	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01 0.07 0.40 0.00	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 € 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ^ € CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 14/01/2030 2.750% due 12/05/2026 2.750% due 22/01/2028 £	15,600 5,500 7,900 64,700 23,300 17,900 752 33,100 8,900 9,000 10,300	14,608 4,913 6,684 51,012 13,804 13,569 000% Cas 445 5,530 5,513 6,862 6,707	0.17 0.06 0.08 0.58 0.16 0.15 h or 0.01 0.06 0.08 0.08 0.08	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6.750% due 21/09/2047 20,900 1 7.690% due 23/01/2050 13,400	0 (0 (0 (2,332 (3,658 (5,894 (2,690 (2,651 (3,382 (9,302 (0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.04 0.03 0.72 0.15 0.11 1.79
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ad 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027 2.200% due 22/07/2027	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500 eroportuali 100 \$ 10,500 € 6,250	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SpA 99 8,963 6,053	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01 0.07 0.40 0.00	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ↑ € CPI Property Group S.A. 1.500% due 23/04/2027 1.750% due 14/01/2031 1.625% due 23/04/2027 1.750% due 14/01/2030 2.750% due 12/05/2026 2.750% due 22/01/2028 Cromwell Ereit Lux Finco SARL	15,600 5,500 7,900 64,700 23,300 17,900 3 S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750 3,200	14,608 4,913 6,684 51,012 13,804 13,569 000% Cas 445 5,530 5,513 6,862 6,707 17,441 2,578	0.17 0.06 0.08 0.58 0.16 0.15 ch or 0.01 0.06 0.08 0.08 0.08 0.08 0.08	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (00005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 66 6.750% due 21/09/2047 20,900 1 7.690% due 23/01/2050 13,400 Total Mexico 15	0 (0 (0 (2,332 (3,658 (5,894 (2,690 (2,651 (3,382 (9,302 (6,415 (0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.04 0.03 0.72 0.15 0.11 1.79
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ac 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027 2.200% due 22/07/2027 2.569% due 22/09/2026 5.459% due 30/06/2035	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 ₹ 40,500 eroportuali 100 \$ 10,500 € 6,250 \$ 15,950 400	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SPA 99 8,963 6,053 14,139 326	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01 0.07 0.40 0.00 0.10 0.07 0.16 0.01	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 € 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ↑ € CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 14/01/2030 2.750% due 12/05/2026 2.750% due 22/01/2028 £ Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025 € FEL Energy SARL	15,600 5,500 7,900 64,700 23,300 17,900 3 S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750	14,608 4,913 6,684 51,012 13,804 13,569 000% Cas 445 5,530 5,513 6,862 6,707 17,441 2,578	0.17 0.06 0.08 0.58 0.16 0.15 h or 0.01 0.06 0.08 0.08 0.08	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 02/09/2047 20,900 17,690% due 23/01/2050 13,400 Total Mexico 15 MULTINATIONAL	0 (0 (0 (2,332 (3,658 (5,894 (2,690 (2,651 (3,382 (9,302 (6,415 (0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.04 0.03 0.72 0.15 0.11 1.79
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Inteas Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2024 4.000% due 01/06/2032 5.148% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ad 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027 2.200% due 22/07/2027 2.200% due 22/07/2027 2.200% due 22/07/2027 2.566% due 30/06/2035 7.296% due 02/04/2034	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500 eroportuali 100 \$ 10,500 € 6,250 \$ 15,950 400 14,301	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SPA 99 8,963 6,053 14,139 326 13,133	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01 0.07 0.40 0.00 0.10 0.07 0.16 0.01 0.15	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 € 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ↑ € CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 14/01/2030 2.750% due 12/05/2026 2.750% due 22/01/2028 £ Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025 € FEL Energy SARL 5.750% due 01/12/2040 \$	15,600 5,500 7,900 64,700 23,300 17,900 3 S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750 3,200 600 45,828	14,608 4,913 6,684 51,012 13,804 13,569 000% Cas 445 5,530 5,513 6,862 6,707 17,441 2,578	0.17 0.06 0.08 0.58 0.16 0.15 th or 0.01 0.06 0.08 0.08 0.08 0.08 0.09 0.01	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6.750% due 21/09/2047 20,900 1 7.690% due 23/01/2050 13,400 15 Total Mexico 15 MULTINATIONAL CORPORATE BONDS & NOTES	0 (0 (0 (2,332 (3,658 (5,894 (2,690 (2,651 (3,382 (9,302 (6,415 (0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.04 0.03 0.72 0.15 0.11 1.79
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ac 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027 2.200% due 22/07/2027 2.569% due 22/09/2026 5.459% due 30/06/2035	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 ₹ 40,500 eroportuali 100 \$ 10,500 € 6,250 \$ 15,950 400	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SPA 99 8,963 6,053 14,139 326	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01 0.07 0.40 0.00 0.10 0.07 0.16 0.01 0.15 0.93	Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 Altice Financing S.A. 3.000% due 15/01/2028 5.750% due 15/08/2029 Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ↑ CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 14/01/2030 2.750% due 12/05/2026 2.750% due 12/05/2026 2.750% due 19/11/2025 € FEL Energy SARL 5.750% due 01/12/2040 Gazprom PJSC Via Gaz Capital S.A 4.250% due 06/04/2024	15,600 5,500 7,900 64,700 23,300 17,900 3 S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750 3,200 600 45,828	14,608 4,913 6,684 51,012 13,804 13,569 900% Cass 445 5,530 5,513 6,862 6,707 17,441 2,578	0.17 0.06 0.08 0.58 0.16 0.15 sh or 0.01 0.06 0.08 0.08 0.20 0.03	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6.750% due 21/09/2047 20,900 1 7.690% due 23/01/2050 13,400 15 Total Mexico 15 MULTINATIONAL CORPORATE BONDS & NOTES Allied Universal Holdco LLC 3.625% due 01/06/2028 € 18,800 1	0 (0 (0 (2,332 (3,658 (5,894 (2,690 (2,651 (3,382 (9,302 (6,415 (0.00 0.00 0.00 0.07 0.03 0.04 0.03 0.72 0.15 0.11 1.79
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ac 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027 2.200% due 22/07/2027 2.569% due 22/09/2026 5.455% due 30/06/2035 7.296% due 02/04/2034 7.830% due 04/12/2023	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500 eroportuali 100 \$ 10,500 € 6,250 \$ 15,950 400 14,301	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SPA 99 8,963 6,053 14,139 326 13,133 81,402	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01 0.07 0.40 0.00 0.10 0.07 0.16 0.01 0.15 0.93	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 5.750% due 15/01/2028 € 5.750% due 15/08/2029 Altice Financing S.A. 3.000% due 15/08/2029 Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ↑ € CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 23/04/2027 1.750% due 12/05/2026 2.750% due 22/01/2028 Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025 € EEL Energy SARL 5.750% due 01/12/2040 Gazprom PJSC Via Gaz Capital S.A 4.250% due 06/04/2024 Intelsat Jackson Holdings S.A.	15,600 5,500 7,900 64,700 23,300 17,900 5 S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750 3,200 600 45,828	14,608 4,913 6,684 51,012 13,804 13,569 900% Cass 445 5,530 5,513 6,862 6,707 17,441 2,578 518	0.17 0.06 0.08 0.58 0.16 0.15 h or 0.01 0.06 0.08 0.08 0.20 0.03 0.01 0.45	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6 6.750% due 21/09/2047 20,900 1 7.690% due 23/01/2050 13,400 MULTINATIONAL CORPORATE BONDS & NOTES Allied Universal Holdco LLC 3.625% due 01/06/2028 € 18,800 1 Connect Finco SARL 6.750% due 01/10/2026 \$ 13,400 1	6,506 (2,332 (3,658 (5,894 (2,651 (3,382 (9,302 (6,415 (6,	0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.64 0.03 0.72 0.11 1.79 1.79 0.19
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ac 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027 2.200% due 22/07/2027 2.569% due 22/09/2026 5.459% due 30/06/2035 7.296% due 04/12/2023 Total Italy	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500 eroportuali 100 \$ 10,500 € 6,250 \$ 15,950 400 14,301	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SPA 99 8,963 6,053 14,139 326 13,133 81,402	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.01 0.07 0.40 0.00 0.10 0.07 0.16 0.01 0.15 0.93	Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 Altice Financing S.A. 3.000% due 15/01/2028 € 5.750% due 15/08/2029 \$ € Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ^ € CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 14/01/2030 2.750% due 12/05/2026 2.750% due 22/01/2028 £ Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025 € FEL Energy SARL 5.750% due 01/12/2040 \$ € Gazprom PJSC Via Gaz Capital S.A 4.250% due 06/04/2024 £ Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030 \$ Lincoln Financing SARL	15,600 5,500 7,900 64,700 23,300 17,900 3 S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750 3,200 600 45,828 A. 15,900 13,710	14,608 4,913 6,684 51,012 13,804 13,569 900% Cas 445 5,530 5,513 6,862 6,707 17,441 2,578 518 39,284 13,394 12,291	0.17 0.06 0.08 0.58 0.16 0.15 sh or 0.01 0.06 0.08 0.08 0.20 0.03 0.01 0.45 0.15	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6 6.750% due 21/09/2047 20,900 1 7.690% due 23/01/2050 13,400 MULTINATIONAL CORPORATE BONDS & NOTES Allied Universal Holdco LLC 3.625% due 01/06/2028 € 18,800 1 Connect Finco SARL 6.750% due 01/10/2026 \$ 13,400 1	0 (0 (0 (0 (0 (0 (0 (0 (0 (0 (0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.64 0.03 0.72 0.11 1.79 1.79 0.19 0.14
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2032 5.148% due 10/06/2032 Societa per Azioni Esercizi Ac 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027 2.200% due 22/09/2026 5.4559% due 20/09/2026 5.4559% due 30/06/2035 7.296% due 02/04/2034 7.830% due 04/12/2023 Total Italy IVORY COAST SOVEREIGN ISSUES Ivory Coast Government Inte	₹ 3,400 7,200 3,000 79,550 iena \$pA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500 eroportuali 100 \$ 10,500 € 6,250 \$ 15,950 400 14,301 80,550	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SpA 99 8,963 6,053 14,139 326 13,133 81,402 345,292	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.07 0.40 0.00 0.10 0.07 0.16 0.01 0.01 0.01 0.01 0.01 0.01 0.01	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 € 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ^ € CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 12/05/2026 2.750% due 12/05/2026 2.750% due 12/05/2026 2.750% due 22/01/2028 f Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025 € FEL Energy SARL 5.750% due 01/12/2040 \$ Gazprom PJSC Via Gaz Capital S.A 4.250% due 06/04/2024 f Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030 \$ Lincoln Financing SARL 3.625% due 01/04/2024 €	15,600 5,500 7,900 64,700 23,300 17,900 3 S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750 3,200 600 45,828 A. 15,900 13,710 66,575	14,608 4,913 6,684 51,012 13,804 13,569 000% Cas 445 5,530 5,513 6,862 6,707 17,441 2,578 518 39,284 13,394 12,291 70,359	0.17 0.06 0.08 0.58 0.16 0.15 sh or 0.01 0.06 0.08 0.08 0.20 0.03 0.01 0.45 0.15	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6 6.750% due 21/09/2047 20,900 1 7.690% due 23/01/2050 13,400 MULTINATIONAL CORPORATE BONDS & NOTES Allied Universal Holdco LLC 3.625% due 01/06/2028 € 18,800 1 Connect Finco SARL 6.750% due 01/10/2026 \$ 13,400 1	6,506 (2,332 (3,658 (5,894 (2,651 (3,382 (9,302 (6,415 (6,415 (5,992 (2,446 (6,415 (6,	0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.64 0.03 0.72 0.11 1.79 1.79 0.19 0.14
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ac 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027 2.200% due 22/07/2027 2.569% due 22/07/2027 2.569% due 20/04/2034 7.830% due 04/12/2023 Total Italy IVORY COAST SOVEREIGN ISSUES Ivory Coast Government Inte 6.625% due 22/03/2048	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500 eroportuali 100 \$ 10,500 € 6,250 \$ 15,950 400 14,301 80,550	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SpA 99 8,963 6,053 14,139 326 14,139 345,292	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.07 0.40 0.00 0.10 0.07 0.16 0.01 0.15 0.93 3.95	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 \$ Altice Financing S.A. 3.000% due 15/01/2028 5.750% due 15/08/2029 \$ Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ^ €: CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 14/01/2030 2.750% due 12/05/2026 2.750% due 12/05/2026 2.750% due 22/01/2028 f Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025 € FEL Energy SARL 5.750% due 01/12/2040 \$ Gazprom PJSC Via Gaz Capital S.A 4.250% due 06/04/2024 f Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030 \$ Lincoln Financing SARL 3.625% due 01/04/2024 € 6 6.007% due 01/04/2024	15,600 5,500 7,900 64,700 23,300 17,900 3 S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750 3,200 600 45,828 A. 15,900 13,710	14,608 4,913 6,684 51,012 13,804 13,569 900% Cas 445 5,530 5,513 6,862 6,707 17,441 2,578 518 39,284 13,394 12,291	0.17 0.06 0.08 0.58 0.16 0.15 sh or 0.01 0.06 0.08 0.08 0.20 0.03 0.01 0.45 0.15	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6 6.750% due 21/09/2047 20,900 1 7.690% due 23/01/2050 13,400 MULTINATIONAL CORPORATE BONDS & NOTES Allied Universal Holdco LLC 3.625% due 01/06/2028 € 18,800 1 Connect Finco SARL 6.750% due 01/10/2026 \$ 13,400 1 Total Multinational 2	6,506 (2,332 (3,658 (5,894 (2,651 (3,382 (9,302 (6,415 (6,415 (5,992 (2,446 (6,415 (6,	0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.64 0.03 0.72 0.11 1.79 1.79 0.19 0.14
Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ac 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027 2.200% due 22/07/2027 2.569% due 22/07/2027 2.569% due 20/04/2034 7.830% due 04/12/2023 Total Italy IVORY COAST SOVEREIGN ISSUES Ivory Coast Government Inte 6.625% due 22/03/2048 6.875% due 17/10/2040	₹ 3,400 7,200 3,000 79,550 iena \$pA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500 eroportuali 100 \$ 10,500 € 6,250 \$ 15,950 400 14,301 80,550	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SpA 99 8,963 6,053 14,139 326 13,133 81,402 345,292	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.07 0.40 0.00 0.10 0.07 0.16 0.01 0.15 0.93 3.95	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 Altice Financing S.A. 3.000% due 15/01/2028 5.750% due 15/08/2029 Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 1.500% due 15/04/2023 ↑ CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 14/01/2030 2.750% due 14/01/2030 2.750% due 12/05/2026 2.750% due 12/05/2026 5.750% due 01/12/2040 Gazprom PJSC Via Gaz Capital S.A 4.250% due 06/04/2024 f Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030 Lincoln Financing SARL 3.625% due 01/04/2024 6.007% due 01/04/2024 Logicor Financing SARL 0.750% due 115/07/2024	15,600 5,500 7,900 64,700 23,300 17,900 g S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750 3,200 600 45,828 A. 15,900 13,710 66,575 1,475	14,608 4,913 6,684 51,012 13,804 13,569 100% Cass 445 5,530 5,513 6,862 6,707 17,441 2,578 518 39,284 13,394 12,291 70,359 1,568 1,079	0.17 0.06 0.08 0.58 0.16 0.15 sh or 0.01 0.06 0.08 0.08 0.20 0.03 0.01 0.45 0.15	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (00005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 12/02/2048 3,800 6.500% due 12/02/2048 3,900 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6 6.750% due 21/09/2047 20,900 1 7.690% due 23/01/2050 13,400 MULTINATIONAL CORPORATE BONDS & NOTES Allied Universal Holdco LLC 3.625% due 01/06/2028 € 18,800 1 Connect Finco SARL 6.750% due 01/10/2026 \$ 13,400 1 Total Multinational 2	6,506 (2,332 (3,658 (5,894 (2,651 (3,382 (9,302 (6,415 (6,415 (5,992 (2,446 (6,415 (6,	0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.64 0.03 0.72 0.11 1.79 1.79 0.19
CORPORATE BONDS & NOT Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ac 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027 2.200% due 22/07/2027 2.569% due 22/07/2027 2.569% due 20/04/2034 7.830% due 04/12/2023 Total Italy IVORY COAST SOVEREIGN ISSUES Ivory Coast Government Inte 6.625% due 22/03/2048	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500 eroportuali 100 \$ 10,500 € 6,250 \$ 15,950 400 14,301 80,550	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SpA 99 8,963 6,053 14,139 326 14,139 345,292	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.07 0.40 0.00 0.10 0.07 0.16 0.01 0.15 0.93 3.95	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 Altice Financing S.A. 3.000% due 15/01/2028 5.750% due 15/08/2029 Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ↑ CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 14/01/2030 2.750% due 14/01/2030 2.750% due 12/05/2026 2.750% due 12/05/2026 5.750% due 01/12/2040 Gazprom PJSC Via Gaz Capital S.A 4.250% due 06/04/2024 f Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030 Lincoln Financing SARL 3.625% due 01/04/2024 6.007% due 01/04/2024 Logicor Financing SARL 0.750% due 15/07/2024 3.250% due 15/07/2024 3.250% due 15/07/2024 3.250% due 15/07/2024	15,600 5,500 7,900 64,700 23,300 17,900 g S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750 3,200 600 45,828 A. 15,900 13,710 66,575 1,475 1,100 13,900	14,608 4,913 6,684 51,012 13,804 13,569 900% Cass 445 5,530 5,513 6,862 6,707 17,441 2,578 518 39,284 13,394 12,291 70,359 1,568	0.17 0.06 0.08 0.58 0.16 0.15 sh or 0.01 0.06 0.08 0.08 0.20 0.03 0.01 0.45 0.15	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks PAR (0005) CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6 6.750% due 21/09/2047 20,900 1 7.690% due 23/01/2050 13,400 15 Total Mexico 15 MULTINATIONAL CORPORATE BONDS & NOTES Allied Universal Holdco LLC 3.625% due 01/06/2028 € 18,800 1 Connect Finco SARL 6.750% due 01/10/2026 \$ 13,400 1 Total Multinational 2 NETHERLANDS CORPORATE BONDS & NOTES ASR Nederland NV 7.000% due 07/12/2043 € 1,400	6,506 (2,332 (3,658 (5,894 (2,651 (3,382 (9,302 (6,415 (6,415 (5,992 (2,446 (6,415 (6,	0.00 0.00 0.00 0.00 0.00 0.03 0.04 0.03 0.72 0.11 1.79 1.79 0.19 0.14 0.33
Aeroporti di Roma SpA 1.750% due 30/07/2031 Atlantia SpA 1.625% due 03/02/2025 1.875% due 13/07/2027 1.875% due 12/02/2028 Banca Monte dei Paschi di Si 2.625% due 28/04/2025 3.625% due 28/04/2025 3.625% due 24/09/2024 8.500% due 10/09/2030 Intesa Sanpaolo SpA 3.250% due 23/09/2024 4.000% due 23/09/2029 4.198% due 01/06/2032 5.148% due 10/06/2030 Nexi SpA 2.125% due 30/04/2029 Societa per Azioni Esercizi Ac 3.500% due 09/10/2025 UniCredit SpA 1.982% due 03/06/2027 2.200% due 22/07/2027 2.569% due 22/07/2027 2.569% due 20/04/2034 7.830% due 04/12/2023 Total Italy IVORY COAST SOVEREIGN ISSUES Ivory Coast Government Inte 6.625% due 22/03/2048 6.875% due 17/10/2040	₹ 3,400 7,200 3,000 79,550 iena SpA 34,235 16,656 31,780 \$ 7,900 10,276 500 £ 6,000 € 40,500 eroportuali 100 \$ 10,500 € 6,250 \$ 15,950 400 14,301 80,550	7,195 2,729 70,786 33,156 16,918 29,918 7,498 8,813 368 5,898 35,188 SEA SpA 99 8,963 6,053 14,139 326 13,133 81,402 345,292	0.08 0.03 0.81 0.38 0.19 0.34 0.09 0.10 0.07 0.40 0.00 0.10 0.07 0.16 0.01 0.15 0.93 3.95	CORPORATE BONDS & NOTES Albion Financing SARL 5.250% due 15/10/2026 6.125% due 15/10/2026 6.125% due 15/10/2026 8.3.000% due 15/01/2028 5.750% due 15/08/2029 Altice Financing S.A. 3.000% due 15/08/2029 Altice France Holding S.A. 6.000% due 15/02/2028 Aroundtown S.A. 5.375% due 21/03/2029 Constellation Oil Services Holding 4.000% PIK) 3.000% due 31/12/2026 (a) Corestate Capital Holding S.A. 3.500% due 15/04/2023 ↑ € CPI Property Group S.A. 1.500% due 27/01/2031 1.625% due 23/04/2027 1.750% due 14/01/2030 2.750% due 12/05/2026 2.750% due 12/05/2026 2.750% due 12/05/2026 5.750% due 19/11/2028 FEL Energy SARL 5.750% due 01/12/2040 Gazprom PJSC Via Gaz Capital S.A 4.250% due 06/04/2024 Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030 Lincoln Financing SARL 3.625% due 01/04/2024 Logicor Financing SARL 0.750% due 15/07/2024 3.250% due 15/07/2024 3.250% due 13/11/2028 Petrorio Luxembourg Trading SAR	15,600 5,500 7,900 64,700 23,300 17,900 g S.A. (3.0 752 33,100 8,900 9,000 10,300 20,750 3,200 600 45,828 A. 15,900 13,710 66,575 1,475 1,100 13,900	14,608 4,913 6,684 51,012 13,804 13,569 100% Cass 445 5,530 5,513 6,862 6,707 17,441 2,578 518 39,284 13,394 12,291 70,359 1,568 1,079	0.17 0.06 0.08 0.58 0.16 0.15 sh or 0.01 0.06 0.08 0.08 0.20 0.03 0.01 0.45 0.14	MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) 28,925 Urbi Desarrollos Urbanos S.A.B. de C.V. (b) 477 Total Common Stocks CORPORATE BONDS & NOTES Petroleos Mexicanos 5.625% due 23/01/2046 \$ 11,142 6.350% due 12/02/2048 3,800 6.500% due 02/06/2041 5,600 6.625% due 15/06/2035 76,800 5 6.625% due 15/06/2038 3,900 6.700% due 16/02/2032 79,587 6 6.750% due 21/09/2047 20,900 1 7.690% due 21/09/2047 30,900 1 7.690% due 23/01/2050 13,400 MULTINATIONAL CORPORATE BONDS & NOTES Allied Universal Holdco LLC 3.625% due 01/06/2028 € 18,800 1 Total Multinational 2 NETHERLANDS CORPORATE BONDS & NOTES ASR Nederland NV 7.000% due 07/12/2043 € 1,400 Athora Netherlands NV	0 (0 (0 (0 (0 (0 (0 (0 (0 (0 (0.00 0.00 0.00 0.00 0.07 0.03 0.04 0.64 0.03 0.72 0.15 1.79 0.19 0.19 0.14 0.33

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% C NE ASSET
Citycon Treasury BV 1.625% due 12/03/2028 CTP NV	€ 3,400 \$	2,656	0.03	Galp Energia SGPS S.A. 2.000% due 15/01/2026 Total Portugal	€ 12,300 <u>\$</u>	12,090		Banco Santander S.A. 3.490% due 28/05/2030 Cellnex Finance Co. S.A.	\$ 1,400 \$	1,181	0.0
0.500% due 21/06/2025	1,200	1,075		3	_	12,121	0.14	2.000% due 15/09/2032	€ 23,800	18,933	0.2
1.250% due 21/06/2029 1.500% due 27/09/2031 Imperial Brands Finance Nethe	200 1,500 erlands BV		0.00	QATAR CORPORATE BONDS & NOTE	S			Lorca Telecom Bondco S.A. 4.000% due 18/09/2027	1,900 _	1,823 83,691	
1.750% due 18/03/2033	28,800	21,726	0.25	Nakilat, Inc. 6.067% due 31/12/2033	\$ 10,259	10,600	0.12	LOAN PARTICIPATIONS ANI	D ASSIGNMI		0.5
ING Groep NV 5.750% due 16/11/2026 (e)(g) 6.500% due 16/04/2025 (e)(g) 6.750% due 16/04/2024 (e)(g)	\$ 9,000 18,702 14,280	7,994 17,726 13,770	0.20	ROMANIA SOVEREIGN ISSUES				Grifols S.A. 3.708% due 15/11/2027	1,296 _	1,340	
	€ 25,250	23,385	0.27	Romania Government Interna 2.000% due 14/04/2033 2.875% due 13/04/2042	tional Bond € 1,500 8,000	1,030 4,802		Total Spain SRI LANKA	_	85,031	0.9
NN Group NV 4.500% due 15/01/2026 (e)	17,900	18,631	0.21	Total Romania	0,000 _	5,832		SOVEREIGN ISSUES			
Q-Park Holding BV 2.000% due 01/03/2027 3.500% due 01/02/2025	400 33,350	358 32,293	0.00 0.37	RUSSIA CORPORATE BONDS & NOTE	S			Sri Lanka Government Intern 7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^	ational Bond \$ 16,800 5,800 _	5,361 1,857	
Syngenta Finance NV 3.375% due 16/04/2026 4.892% due 24/04/2025	20,000 \$ 32,895	20,180 31,888		ALROSA Finance S.A. 3.100% due 25/06/2027 ^	\$ 22,400	3,374		Total Sri Lanka SWEDEN	_	7,218	0.08
Teva Pharmaceutical Finance I	Netherlands	BV		4.650% due 09/04/2024 ^ MMK International Capital DA	3,200 C	444	0.01	CORPORATE BONDS & NOT	ES		
4.375% due 09/05/2030 4.500% due 01/03/2025 United Group BV	€ 11,500 10,600	10,182 10,880		4.375% due 13/06/2024 ^	8,600 _	3,010 6,828		Castellum AB 0.750% due 04/09/2026	€ 200	166	0.00
3.625% due 15/02/2028 4.875% due 01/07/2024 5.250% due 01/02/2030	1,600 230 8,600	1,242 229 6,647	0.00	SOVEREIGN ISSUES Russia Government Internatio	nal Bond			Sagax AB 2.000% due 17/01/2024 2.250% due 13/03/2025	500 400		0.01
Volkswagen International Fina 3.500% due 17/06/2025 (e)		10,002		2.875% due 04/12/2025 ^ 4.250% due 23/06/2027 ^ 4.750% due 27/05/2026 ^	€ 7,700 \$ 13,800 200	2,383 4,830		Samhallsbyggnadsbolaget i I 1.750% due 14/01/2025	Norden AB 1,600	1,466	0.02
	_	237,960	2.72	5.250% due 23/06/2047 ^	31,200	11,544 18,827	0.13	Volvo Car AB 4.250% due 31/05/2028	29,900 _	29,411	
LOAN PARTICIPATIONS AND Sigma Bidco BV	ASSIGNME	ENTS		Total Russia	_	25,655		Total Sweden	_	31,949	0.5
3.738% due 02/07/2025	9,500	8,833	0.10	SERBIA				SWITZERLAND CORPORATE BONDS & NOT	FS		
WP/AP Telecom Holdings BV 6.202% due 30/03/2029	66,400	68,311	0.78	SOVEREIGN ISSUES Serbia Government Internatio	nal Rond			Credit Suisse AG 6.500% due 08/08/2023 (g)	\$ 57,800	56,107	0.64
Ziggo BV 3.764% due 31/01/2029	19,560 _	19,331 96,475		1.650% due 03/03/2033	€ 8,900 _	5,794	0.07	Credit Suisse Group AG 3.869% due 12/01/2029	300	,	0.00
NON-AGENCY MORTGAGE-B	ACVED SEC		1110	SINGAPORE CORPORATE BONDS & NOTE	S			4.194% due 01/04/2031 6.375% due 21/08/2026 (e)(g)	1,400 4,200	1,090 3,021	
EMF-NL Prime BV 2.178% due 17/04/2041	25		0.00	Flex Ltd. 3.750% due 01/02/2026	\$ 14,000 _	13,236	0.15	6.442% due 11/08/2028 6.537% due 12/08/2033 7.250% due 12/09/2025 (e)(g)	3,200 500 400		0.03
Eurosail BV 2.878% due 17/10/2040	151 _		0.00	SLOVENIA CORPORATE BONDS & NOTE	·C			7.500% due 17/07/2023 (e)(g) UBS AG	5,800	4,649	0.05
Total Netherlands	_	186 334,621	3.82	Nova Kreditna Banka Maribor 1.875% due 27/01/2025		8,036	0.09	5.125% due 15/05/2024 (g) UBS Group AG 4.125% due 15/04/2026	22,800	22,552	
NIGERIA SOVEREIGN ISSUES				Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030	7,100	6,288		4.703% due 05/08/2027 Total Switzerland	15,100 1,200 _	14,502 1,161 106,970	0.01
Nigeria Government Internation	onal Bond			Total Slovenia	_	14,324	0.16	TURKEY	_		
7.143% due 23/02/2030 7.625% due 28/11/2047	\$ 8,200 17,700	6,309 11,463		SOUTH AFRICA				SOVEREIGN ISSUES			
7.875% due 16/02/2032 Total Nigeria	23,600	17,866 35,638	0.21	AngloGold Ashanti Holdings P 3.750% due 01/10/2030		1,736	0.02	Turkey Government Internati 4.875% due 16/04/2043 5.750% due 11/05/2047	ional Bond 33,067 58,300	21,612 39,936	
OMAN SOVEREIGN ISSUES				Growthpoint Properties Interr 5.872% due 02/05/2023				Total Turkey	J8,300 _ _	61,548	
Oman Government Internation	nal Bond 29,300	27,543	0.31	Sasol Financing USA LLC 5.875% due 27/03/2024	4,100 _	4,021		UKRAINE CORPORATE BONDS & NOT	ES		
6.750% due 17/01/2048	_			Total South Africa	-	7,750	0.09	NPC Ukrenergo 6.875% due 09/11/2028 ^		170	0.00
6.750% due 17/01/2048 PANAMA SOVERBLICK USSUES				SPAIN					1,000	170	
PANAMA SOVEREIGN ISSUES Panama Government Internati		21 544	0.25	CORPORATE BONDS & NOTE		os S.A.		State Agency of Roads of Uk 6.250% due 24/06/2030 ^	•	36	0.00
PANAMA SOVEREIGN ISSUES Panama Government Internati 6.700% due 26/01/2036	ional Bond 20,600 _	21,544	0.25	CORPORATE BONDS & NOTE ACS Actividades de Construcc 1.375% due 17/06/2025 (i) Banco Bilbao Vizcaya Argenta	ion y Servici € 8,200 ria S.A.	8,080		State Agency of Roads of Uk	raine	36	0.00
PANAMA SOVEREIGN ISSUES Panama Government Internati 6.700% due 26/01/2036 PORTUGAL CORPORATE BONDS & NOTE Banco Espirito Santo S.A.	20,600 _		0.25	CORPORATE BONDS & NOTE ACS Actividades de Construcc 1.375% due 17/06/2025 (i)	ion y Servici € 8,200		0.03 0.03	State Agency of Roads of Uk 6.250% due 24/06/2030 ^	200	36 214	0.00

DESCRIPTION	PAR (000S)	FAIR % O VALUE NE (000S) ASSET		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.876% due 21/05/2031 ^ 7.375% due 25/09/2034 ^ 8.994% due 01/02/2026 ^	\$ 6,400 \$ 5,300 8,200	1,282 0.02 1,021 0.01 1,857 0.02	Rolls-Royce PLC 5.750% due 15/10/2027 5.750% due 15/10/2027	£ 3,300 \$ \$ 2,600	3,654 2,481			\$ 124 5	123	0.00
Total Ukraine	-	19,062 0.22 19,276 0.22	Santander UK Group Holding 3.823% due 03/11/2028	Js PLC 18,124	16,225	0.18	Bear Stearns Asset-Backed Secur 4.421% due 25/11/2035 ^ 4.929% due 25/06/2036	32 1	29 1	0.00
UNITED ARAB EMIRATES			6.750% due 24/06/2024 (e)(g) Tesco Property Finance PLC	£ 23,935	27,743	0.32	5.034% due 25/12/2035 5.214% due 25/06/2036	34 17	17	0.00
CORPORATE BONDS & NOTES	S		5.744% due 13/04/2040 TP ICAP Finance PLC	1,976	2,226	0.02	5.389% due 25/10/2037 5.394% due 25/06/2035	517	493	0.00
DAE Sukuk Difc Ltd. 3.750% due 15/02/2026	11,800 _	11,223 0.13	5.250% due 26/01/2024 5.250% due 29/05/2026	3,791 5,182	4,457 5,771		5.589% due 25/01/2045 5.639% due 25/08/2037 Carrington Mortgage Loan Trust	64 373		0.00
UNITED KINGDOM CORPORATE BONDS & NOTES	5		Travis Perkins PLC 4.500% due 07/09/2023 Virgin Media Secured Financ	2,100	2,495	0.03	4.549% due 25/10/2036 4.609% due 25/01/2037	751 1,200	867	0.01
Barclays PLC 0.577% due 09/08/2029	€ 2,500	2,112 0.02	4.125% due 15/08/2030 4.250% due 15/01/2030	27,700 24,600	25,575 23,088		4.639% due 25/10/2036 4.649% due 25/02/2037	751 2,301	2,068	
6.125% due 15/12/2025 (e)(g) 7.250% due 15/03/2023 (e)(g)	\$ 11,100 £ 9,300	10,143 0.12 11,086 0.13	Virgin Money UK PLC	•			4.869% due 25/06/2036 Chase Funding Trust	2,184	2,099	0.02
7.437% due 02/11/2033 7.750% due 15/09/2023 (e)(g)	\$ 8,500 3,500	8,932 0.10 3,426 0.04	2.875% due 24/06/2025 3.125% due 22/06/2025	€ 21,500 £ 500		0.01	6.333% due 25/04/2032 Citigroup Mortgage Loan Trust	108	106	0.00
BAT International Finance PLC	·		3.375% due 24/04/2026 4.000% due 25/09/2026	1,400 4,200	1,556 4,694	0.05	4.549% due 25/01/2037 4.589% due 25/05/2037	745 821		0.00
3.950% due 15/06/2025 Bellis Acquisition Co. PLC	1,600	1,538 0.02	4.000% due 03/09/2027 Vmed O2 UK Financing PLC	4,700	5,115	0.06	4.709% due 25/09/2036 4.789% due 25/11/2046	612 667	440	0.01
3.250% due 16/02/2026 FCE Bank PLC	£ 55,800	54,864 0.63	3.250% due 31/01/2031 4.000% due 31/01/2029	€ 7,450 £ 38,700	6,351 36,474		4.809% due 25/12/2036 5.064% due 25/11/2045	1,455 6	1,425	
1.615% due 11/05/2023	€ 300	317 0.00	4.500% due 15/07/2031	9,100	8,409 593,833	0.10	Citigroup Mortgage Loan Trust, I	nc.		
Greene King Finance PLC 5.106% due 15/03/2034	£ 368	390 0.00	LOAN DARTICIDATIONS AN	- ACCICNM		0.76	4.649% due 25/03/2037 5.124% due 25/09/2035 ^	1,026 164		0.01
HSBC Holdings PLC 1.645% due 18/04/2026	\$ 4,800	4,336 0.05	LOAN PARTICIPATIONS AN INEOS Finance PLC	D ASSIGNIM	ENIS		Countrywide Asset-Backed Certif 4.889% due 25/01/2046 ^	icates 7,381	6,904	0.08
2.099% due 04/06/2026 2.848% due 04/06/2031	3,200 4,200	2,915 0.03 3,361 0.04	4.648% due 08/11/2028 INEOS Quattro Holdings Ltd.	€ 26,300	26,490	0.30	5.289% due 25/03/2047 ^ 5.489% due 25/05/2047 ^	55 816	45	0.00
3.900% due 25/05/2026 3.973% due 22/05/2030	20,900 9,300	19,931 0.23 8,159 0.09	4.648% due 29/01/2026	4,900 _	4,920		Countrywide Asset-Backed Certif	icates Tru	st	
4.300% due 08/03/2026 4.950% due 31/03/2030	26,700 2,500	25,857 0.30 2,390 0.03	Total United Kingdom	-	31,410 625,243		4.486% due 25/07/2036 4.486% due 25/07/2036	39 1,458	1,292	
INEOS Finance PLC 2.875% due 01/05/2026	€ 1,650	1,523 0.02	UNITED STATES	_	,		4.529% due 25/07/2037 ^ 4.539% due 25/06/2047 ^	673 8	8	0.01
Informa PLC	·		ASSET-BACKED SECURITIES	5			4.609% due 25/06/2037 4.609% due 25/09/2037 ^	1,021 78	80	0.01
1.250% due 22/04/2028 Jaguar Land Rover Automotive	7,500 PLC	6,803 0.08	Accredited Mortgage Loan T 0.924% due 25/04/2036	rust \$ 78	77	0.00	4.619% due 25/10/2047 4.689% due 25/03/2047 ^	1,214 800		0.01
5.875% due 15/11/2024 John Lewis PLC	10,800	10,909 0.12	4.649% due 25/09/2036 5.109% due 25/09/2035	684 1,732	671 1.705	0.01	4.699% due 25/09/2037 ^ 4.709% due 25/05/2036	653 33	40	0.01
4.250% due 18/12/2034 6.125% due 21/01/2025	£ 3,210 5,600	2,350 0.03 6,475 0.07	ACE Securities Corp. Home E 4.544% due 25/08/2036	•		0.01	4.740% due 25/10/2035 4.869% due 25/02/2037 ^	0 3,600	3,103	0.04
Lendlease Europe Finance PLC	·	•	4.549% due 25/08/2036 ^ 4.689% due 25/04/2036	2,364 273	632	0.01	4.914% due 25/08/2036 4.989% due 25/06/2036	4,600 99		0.00
3.500% due 02/12/2033 Lloyds Banking Group PLC	900	696 0.01	4.689% due 25/07/2036 ^	11,376	3,093		5.079% due 25/05/2036 5.089% due 25/03/2036 ^	337 1,471	333 1,330	0.00
2.438% due 05/02/2026 3.511% due 18/03/2026	\$ 6,100 1,600	5,684 0.06 1,521 0.02	4.989% due 25/02/2036 5.049% due 25/11/2035	546 265	265	0.01	5.229% due 25/10/2047 5.379% due 25/02/2036 ^	4,018 10,608	3,877 9,343	
3.750% due 18/03/2028 4.450% due 08/05/2025	4,600 21,500	4,253 0.05 21,108 0.24	5.184% due 25/01/2035 5.289% due 25/12/2034	639 1,085	973	0.01	5.484% due 25/07/2035 5.964% due 25/11/2034	138 864		0.00
4.976% due 11/08/2033 Market Bidco Finco PLC	1,300	1,197 0.01	5.319% due 25/02/2036 ^ 5.364% due 25/06/2034	70 460		0.00	Countrywide Asset-Backed Certif 5.109% due 25/07/2034	icates Tru 40		0.00
4.750% due 04/11/2027	€ 19,800	17,050 0.19	Aegis Asset-Backed Securities 5.034% due 25/12/2035	es Trust 200	188	0.00	5.244% due 25/08/2034	87	86	0.00
Marks & Spencer PLC 3.750% due 19/05/2026	£ 5,600	5,888 0.07	5.389% due 25/03/2035 ^ Ameriquest Mortgage Securi	241	223	0.00	Countrywide Asset-Backed Certif 4.949% due 25/04/2034	16	14	0.00
4.500% due 10/07/2027 6.000% due 12/06/2025	12,638 10,914	13,097 0.15 12,666 0.14	4.974% due 25/03/2036	7		0.00	5.139% due 25/03/2034 5.189% due 25/08/2047	22 63	63	0.00
Mitchells & Butlers Finance PLC 3.972% due 15/12/2030	c 3,708	4,028 0.05	Ameriquest Mortgage Secur Pass-Through Certificates				5.889% due 25/02/2035 Credit Suisse First Boston Mortga	156 age Securi		0.00 p.
5.219% due 15/12/2030 6.013% due 15/12/2030	\$ 1,495 £ 360	1,386 0.02 405 0.00	3.245% due 25/11/2034 5.259% due 25/07/2034	280 131		0.00	4.598% due 25/01/2032 Credit-Based Asset Servicing & Se	19	18	0.00
6.469% due 15/09/2032 Nationwide Building Society	1,700	1,865 0.02	5.319% due 25/05/2035 5.409% due 25/09/2034	619 1,009		0.01	4.264% due 25/07/2037	187	125	0.00
4.363% due 01/08/2024	\$ 30,500	30,108 0.34	5.409% due 25/10/2034 5.439% due 25/11/2034	122 339		0.00	Credit-Based Asset Servicing & So 3.039% due 25/07/2036	e curitizati 3,994	on Trust 3,716	
5.750% due 20/06/2027 (e)(g) NatWest Group PLC	£ 4,300	4,655 0.05	5.499% due 25/03/2035 Amortizing Residential Colla	200 teral Trust	195	0.00	Ellington Loan Acquisition Trust 5.439% due 25/05/2037	2,182	2,072	0.02
1.750% due 02/03/2026 2.000% due 04/03/2025	€ 5,600 500	5,629 0.06 521 0.01	5.389% due 25/10/2034	89	87	0.00	EMC Mortgage Loan Trust 5.489% due 25/11/2041	3		0.00
4.800% due 05/04/2026 4.892% due 18/05/2029	\$ 40,275 17,200	39,435 0.45 16,305 0.19	Argent Securities Trust 4.929% due 25/05/2036	806	204	0.00	First Franklin Mortgage Loan Tru	st		
6.000% due 29/12/2025 (e)(g) Pinnacle Bidco PLC	17,800	16,482 0.19	Asset-Backed Funding Certif 4.499% due 25/01/2037	icates Trust 185	109	0.00	4.709% due 25/04/2036 4.869% due 25/04/2036	137 400	362	0.00
5.500% due 15/02/2025 6.375% due 15/02/2025	€ 900 £ 2,200	845 0.01 2,307 0.03	4.549% due 25/01/2037 4.609% due 25/01/2037	640 213		0.01 0.00	4.869% due 25/08/2036 5.109% due 25/10/2035	152 48	48	0.00
5.575 70 dat 15/02/2025	2,200	2,507 0.05	5.439% due 25/03/2034 ^ 5.639% due 25/06/2037	258 12,235		0.00	5.334% due 25/03/2035 5.589% due 25/01/2035	56 90		0.00

	PAR	FAIR VALUE	% OF NET	ı	PAR	FAIR VALUE	% OF NET	PAR	FAIR VALUE	% OF NET
	00S)		ASSETS	DESCRIPTION (00	00S)	(000S)		DESCRIPTION (000S)		
	204 \$ 904	201 886	0.00	4.639% due 25/03/2037 9	244 \$ 928	122 420	0.01	5.589% due 25/10/2045 \$ 34 \$ 5.889% due 25/09/2047 403		0.00
First NLC Trust 1.286% due 25/05/2035	190	159	0.00		586	538 677	0.01	Renaissance Home Equity Loan Trust 5.340% due 25/01/2037 1,247	410	0.01
Fremont Home Loan Trust					148 30	143 30	0.00	Residential Asset Mortgage Products Tru		
	928 101	1,828	0.02		86		0.00	5.029% due 25/01/2036 442	415	0.01
	077	2,741				1,274		Residential Asset Securities Corp. Trust 4.649% due 25/11/2036 265	241	0.00
GSAA Home Equity Trust		•			130 254	418 3,496		4.729% due 25/11/2036 71		0.00
	416		0.00		156	1,129		4.949% due 25/04/2036 29		
4.629% due 25/04/2047 5.289% due 25/08/2037	78 53	72 51	0.00		100	333		4.989% due 25/02/2036 145 5.019% due 25/12/2035 88		0.00
GSAMP Trust	55	31	0.00		761	663	0.01	5.049% due 25/11/2035 37		0.00
3.312% due 25/11/2034	372		0.00	Morgan Stanley Capital, Inc. Trust 4.749% due 25/03/2036	99	80	0.00	5.049% due 25/12/2035 161		
	239 278	120 169	0.00	Morgan Stanley Dean Witter Capital, Ir				5.229% due 25/12/2034 7	6	0.00
		3,187			249	244		Saxon Asset Securities Trust 4.689% due 25/05/2047 6,535	4,660	0.05
4.929% due 25/04/2036 2,9	986	1,927	0.02		68	68	0.00	4.854% due 25/03/2036 1,721		
	148	148	0.00	Morgan Stanley Home Equity Loan Trus 4.489% due 25/12/2036 1,4		749	0.01	Securitized Asset-Backed Receivables LLC		
Home Equity Asset Trust 5.484% due 25/07/2035	86	86	0.00	4.619% due 25/04/2037 2,4	156	1,365	0.02	4.569% due 25/07/2036 250 4.669% due 25/07/2036 746		0.00
Home Equity Loan Trust	00	00	0.00		69	49 9,332	0.00	4.889% due 25/03/2036 1,255		0.01
	000	1,756	0.02	4.739% due 25/04/2037 16,7 Morgan Stanley Mortgage Loan Trust	09	9,332	0.11	4.889% due 25/05/2036 259		0.00
Home Equity Mortgage Loan Asset-Ba			0.00		57	35	0.00	4.929% due 25/03/2036 114 5.049% due 25/08/2035 ^ 115		0.00
	312 321		0.00		231		0.00	SG Mortgage Securities Trust	07	0.00
	84		0.00	Morgan Stanley Structured Trust	0.0	0.5	0.00	4.599% due 25/10/2036 1,500	1,024	0.01
HSI Asset Securitization Corp. Trust					96	96	0.00	Soundview Home Loan Trust		
	498 220	136 2,184	0.00	New Century Home Equity Loan Trust 4.749% due 25/05/2036	8	8	0.00	4.509% due 25/11/2036 34 4.854% due 25/06/2036 ^ 16,680	10 14,273	0.00
JPMorgan Mortgage Acquisition Trust	028	2,104	0.03		167	160		4.869% due 25/07/2036 10,080 4.869% due 25/07/2036 200		0.00
	500	277	0.00	Nomura Home Equity Loan, Inc. Home				Specialty Underwriting & Residential Fina		
	528		0.01		10	10	0.00	3.595% due 25/02/2037 \ 498		0.00
	40 126		0.00	NovaStar Mortgage Funding Trust 4.489% due 25/01/2037 1,0)35	369	0.00	4.659% due 25/04/2037 128 4.689% due 25/11/2037 665		0.00
	171		0.00		885	317		Structured Asset Investment Loan Trust	301	0.01
	135		0.00		801	397		4.539% due 25/06/2036 26		0.00
4.689% due 25/03/2037 4,3 4.794% due 25/05/2036	349 6	4,074 6	0.05		192 235	1,177 440	0.01	4.539% due 25/09/2036 145 4.989% due 25/01/2036 108		0.00
	161		0.00		585	667		5.064% due 25/11/2035 6,999	6,138	
Lehman ABS Mortgage Loan Trust				Option One Mortgage Loan Trust				5.154% due 25/08/2035 4,589	4,348	
	253 130		0.00		56 34		0.00	5.289% due 25/09/2034 47 5.319% due 25/01/2035 283		0.00
Long Beach Mortgage Loan Trust	130	32	0.00		160	222		5.364% due 25/10/2033 27		0.00
4.569% due 25/09/2036 14,3	365	4,111	0.05	4.639% due 25/07/2037 2,3		1,359		5.514% due 25/07/2033 22	21	0.00
	508 516	849 9,472	0.01		100)43	354 3,478		5.769% due 25/04/2033 11	11	0.00
4.989% due 25/02/2036 11,5 5.034% due 25/11/2035	60	′	0.00		100	382		Structured Asset Securities Corp. Mortga 4.519% due 25/02/2037 42	-	0.00
5.439% due 25/06/2035	293	284	0.00	Option One Mortgage Loan Trust Asset	t-			4.619% due 25/01/2037 2,117	1,284	0.02
·	043	2,000	0.02	Backed Certificates 5.079% due 25/11/2035 4	151	428	0.01	4.639% due 25/09/2036 9 4.729% due 25/12/2036 215		0.00
MASTR Asset-Backed Securities Trust 4.559% due 25/10/2036	25	25	0.00	Ownit Mortgage Loan Trust	101	420	0.01	4.809% due 25/02/2037 153		0.00
4.589% due 25/08/2036 5,0	040	1,567	0.02		31	120	0.00	5.289% due 25/08/2037 41	40	0.00
	970 347	800 1,301	0.01	Park Place Securities, Inc.				Structured Asset Securities Corp. Trust	160	0.00
	067		0.02		200	195	0.00	5.079% due 25/09/2035 177 Truman Capital Mortgage Loan Trust	108	0.00
	337		0.00	Park Place Securities, Inc. Asset-Backet Pass-Through Certificates	d			4.649% due 25/03/2036 543	536	0.01
4.869% due 25/03/2036 1,0 5.079% due 25/03/2035	073 3		0.01		394	376	0.00	WaMu Asset-Backed Certificates WaMu T	rust	
	300		0.00			6,422		4.539% due 25/01/2037 922		0.01
	482		0.01		17 100	115 367		Washington Mutual Asset-Backed Certification 4.869% due 25/05/2036 697		t 0.01
	343 525	2,285	0.00	5.334% due 25/06/2035	37	36	0.00	Wells Fargo Home Equity Asset-Backed S		
MASTR Specialized Loan Trust	323	2,203	0.03		22		0.00	4.884% due 25/05/2036 2,549	2,532	
	145	135	0.00		319 307	313 296		5.964% due 25/02/2035 2		0.00
Merrill Lynch Mortgage Investors Trus					93	91	0.00	Wells Fargo Home Equity Trust Mortgage	Pass-	
	774 108	1,476 65	0.02		106	392	0.01	Through Certificates 5.129% due 25/04/2034 159	155	0.00
	74		0.00	People's Choice Home Loan Securities 5.366% due 25/01/2035 5	Trust 541	512	0.01	51.2570 dae 2570 1/205 1	220,676	
	107	103	0.00	People's Financial Realty Mortgage Sec				SHARES		
Morgan Stanley ABS Capital, Inc. Trust		วา	0.00		997	288		COMMON STOCKS		
	68 311		0.00	Popular ABS Mortgage Pass-Through T	rust			ENERGY		
4.519% due 25/01/2037	906	449	0.01		147 30	430 29	0.01	Constellation Oil Services		
	975 195		0.01		81		0.00	Holding S.A. 'B' (b)(h) 844,339	92	0.00
		2,488		RAAC Trust						
4.539% due 25/10/2036	177	88	0.00		69	151				
4.539% due 25/11/2036 3,0 4.589% due 25/09/2036	003 3	1,814 1	0.02		54 91		0.00			
,. 222 22.22.2000	-									

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CORPORATE BONDS & NOTES	(2002)	(3330)		2.684% due 01/12/2024	€ 21,600				\$ 2,000 \$		0.02
Alaska Airlines Pass-Through Trus 4.800% due 15/02/2029 \$	t 2,614 \$	2,493	0.03	2.700% due 10/08/2026 2.748% due 14/06/2024 3.021% due 06/03/2024	\$ 13,600 £ 9,700 € 13,400	11,827 11,057 14,051	0.13	4.450% due 15/04/2042 ^ 4.500% due 01/07/2040 4.550% due 01/07/2030	3,500 9,396 6,000	2,618 7,378 5,452	0.03 0.08 0.06
	12,675	13,131	0.15	3.250% due 15/09/2025 3.625% due 17/06/2031	4,000 \$ 26,300	4,066 20,694	0.05 0.24	4.600% due 15/06/2043 ^ 4.650% due 01/08/2028	3,600 100	2,733 92	0.03
American Airlines Pass-Through To 3.000% due 15/04/2030 3.150% due 15/08/2033	rust 217 2,690	188 2,234	0.00	3.664% due 08/09/2024 3.815% due 02/11/2027 4.125% due 17/08/2027	1,300 1,200 6,100	1,241 1,057 5,474	0.01	Piper Sandler Cos. 5.200% due 15/10/2023	4,300	4,262	0.05
3.200% due 15/12/2029 3.350% due 15/04/2031	3,813 2,799	3,315 2,423	0.04 0.03	4.271% due 09/01/2027 4.389% due 08/01/2026	1,700 1,800	1,541 1,681	0.02	Plains All American Pipeline 5.150% due 01/06/2042 6.650% due 15/01/2037	LP 12,177 6,790	9,919 6,707	0.11 0.08
3.375% due 01/11/2028 3.575% due 15/07/2029 3.650% due 15/12/2029	3,943 2,286 4,317	3,296 2,045 3,378	0.02	4.535% due 06/03/2025 4.542% due 01/08/2026 5.125% due 16/06/2025	£ 2,800 \$ 1,900 1,525	3,209 1,754 1,469	0.02	Rio Oil Finance Trust 9.250% due 06/07/2024	12,266	12,451	0.14
3.650% due 15/08/2030 3.700% due 01/04/2028	4,403 3,685		0.04	5.584% due 18/03/2024 Fortress Transportation & Infr	7,800	7,715	0.09	9.750% due 06/01/2027 RLJ Lodging Trust LP	1,663	1,730	0.02
Antares Holdings LP 2.750% due 15/01/2027	2,700	2,166	0.02	5.500% due 01/05/2028 6.500% due 01/10/2025	19,600 13,461	16,747 12,680	0.19	3.750% due 01/07/2026 Rockies Express Pipeline LLC		2,319	0.03
Aviation Capital Group LLC 3.875% due 01/05/2023 4.375% due 30/01/2024	700 800		0.01	Freedom Mortgage Corp. 6.625% due 15/01/2027 7.625% due 01/05/2026	13,100 33,900	10,211 28,330		3.600% due 15/05/2025 4.800% due 15/05/2030 4.950% due 15/07/2029	100 14,400 5,000	95 12,697 4,502	0.00 0.15 0.05
4.875% due 01/10/2025 5.500% due 15/12/2024	600 8,900		0.01	8.250% due 15/04/2025 General Motors Co.	7,270	6,551		Sabine Pass Liquefaction LLC 5.625% due 01/03/2025	40,625	40,713	0.47
BAT Capital Corp. 3.557% due 15/08/2027	1,300	1,190	0.01	6.800% due 01/10/2027 (h) Global Atlantic Fin Co.	1,700	1,767		Santander Holdings USA, Inc 3.450% due 02/06/2025	7,900	7,535	0.09
British Airways Pass-Through Trus 2.900% due 15/09/2036 4.250% due 15/05/2034	i t 1,279 2,471	1,045 2,218		4.400% due 15/10/2029 GLP Capital LP	11,620	9,750		Spirit AeroSystems, Inc. 9.375% due 30/11/2029 Spirit Airlines Pass-Through	900 Fruct	949	0.01
Broadcom, Inc. 2.450% due 15/02/2031	8,900	7,031	0.08	5.750% due 01/06/2028 Gray Oak Pipeline LLC 3.450% due 15/10/2027	3,700 6,900	3,645 6,115		4.100% due 01/10/2029 Standard Industries, Inc.	306	273	0.00
3.187% due 15/11/2036 Buckeye Partners LP	2,600	1,876		JetBlue Pass-Through Trust 2.750% due 15/11/2033	866		0.01	4.750% due 15/01/2028	€ 38,000 \$ 3,450	34,851 3,110	0.40 0.04
4.125% due 01/03/2025 Centene Corp.	8,400			4.000% due 15/05/2034 Kennedy-Wilson, Inc.	9,908	8,836		Synchrony Financial 5.150% due 19/03/2029	300	285	0.00
4.625% due 15/12/2029 Charter Communications Operatin 4.200% due 15/03/2028	3,500 ng LLC 4,300	3,206 3,960		4.750% due 01/02/2030 Las Vegas Sands Corp.	24,300	18,560		Tallgrass Energy Partners LP 5.500% due 15/01/2028 6.000% due 31/12/2030	3,400 7,450	3,021 6,452	0.03 0.07
5.375% due 01/04/2038 Chesapeake Energy Corp.	3,800	3,177		3.200% due 08/08/2024 3.500% due 18/08/2026 3.900% due 08/08/2029	6,500 6,500 3,100	6,148 5,876 2,618	0.07	Tennessee Gas Pipeline Co. I 8.375% due 15/06/2032		1,544	0.02
5.500% due 01/02/2026 Citigroup, Inc.	1,500	1,449	0.02	Lumen Technologies, Inc. 4.000% due 15/02/2027	1,300	1,105		Time Warner Cable LLC 4.500% due 15/09/2042	1,200	883	0.01
2.572% due 03/06/2031 (h) CommScope, Inc. 4.750% due 01/09/2029	6,900 74,700	5,596 60,363		Marriott International, Inc. 4.625% due 15/06/2030	900	842	0.01	6.750% due 15/06/2039 Toll Brothers Finance Corp. 4.875% due 15/03/2027	1,700 9,600	1,616 9,181	0.02
Community Health Systems, Inc. 8.000% due 15/03/2026	5,800	5,293		Mattel, Inc. 3.375% due 01/04/2026	1,800	1,657	0.02	U.S. Airways Pass-Through T 3.950% due 15/05/2027		1,938	0.02
Coty, Inc.	27,000	26,915		Midwest Connector Capital Co 3.900% due 01/04/2024 MPT Operating Partnership LP	1,300	1,259	0.01	United Airlines Pass-Through 2.700% due 01/11/2033	973	788	0.01
	15,800	14,693	0.17	3.692% due 05/06/2028 NGPL PipeCo LLC	£ 2,700	2,384	0.03	2.900% due 01/11/2029 3.100% due 07/01/2030 3.450% due 01/06/2029	2,285 736 823	1,839 665 733	0.02 0.01 0.01
1.625% due 15/02/2024 2.625% due 20/03/2025 3.375% due 20/03/2028	13,500 7,700 8,700	12,821 7,214 7,735	0.08	7.768% due 15/12/2037 Nissan Motor Acceptance Co.	\$ 21,356 LLC	22,317	0.26	3.450% due 07/01/2030 3.500% due 01/09/2031	1,472 1,250	1,242 1,082	0.01
Dell International LLC 8.100% due 15/07/2036	2,337	2,628		2.000% due 09/03/2026 NuStar Logistics LP	400		0.00	4.000% due 11/10/2027 4.150% due 11/10/2025 4.150% due 25/02/2033	589 1,995 309	548 1,933 274	0.01 0.02 0.00
DISH DBS Corp. 5.750% due 01/12/2028	32,000	25,600	0.29	5.625% due 28/04/2027 Omega Healthcare Investors, 4.750% due 15/01/2028	20,400 Inc.	19,110	0.22	5.875% due 15/04/2029 VICI Properties LP	30,825	30,434	0.35
Edison International 5.750% due 15/06/2027	100	100	0.00	OneMain Finance Corp. 5.625% due 15/03/2023	600		0.00	3.500% due 15/02/2025 VMware, Inc.	3,200	3,022	0.03
El Paso Natural Gas Co. LLC 8.375% due 15/06/2032	1,000	1,134	0.01	6.125% due 15/03/2024 6.875% due 15/03/2025	9,600 11,800	9,307 11,362	0.11 0.13	4.700% due 15/05/2030 Wells Fargo & Co.	3,900	3,637	0.04
Energy Transfer LP 4.950% due 15/05/2028 5.950% due 01/10/2043	14,763 200	14,187 185	0.16 0.00	7.125% due 15/03/2026 Organon & Co.	3,458	3,296		Wynn Las Vegas LLC	€ 5,800 \$ 700	5,255	0.06
6.050% due 01/06/2041 6.100% due 15/02/2042	3,811 800	3,597 737	0.04 0.01	2.875% due 30/04/2028 Pacific Gas & Electric Co. 2.100% due 01/08/2027	€ 41,400 \$ 300	38,826	0.44	Wynn Resorts Finance LLC 5.125% due 01/10/2029	9,400	8,072	
6.500% due 01/02/2042 6.625% due 15/10/2036 7.500% due 01/07/2038	7,140 800 12,865	7,089 805 13,719	0.01	2.500% due 01/02/2031 2.950% due 01/03/2026 ^	1,300 600	1,012		31.2570 000 0 11 10,2025	-	1,020,123	
EQT Corp.				3.150% due 01/01/2026 3.300% due 15/03/2027 ^	8,400 3,100	7,814 2,762	0.03	LOAN PARTICIPATIONS AN Adient U.S. LLC	D ASSIGN	MENTS	
Fidelity National Financial, Inc. 3.400% due 15/06/2030	52,235 200	52,443	0.00	3.300% due 01/12/2027 ^ 3.300% due 01/08/2040 3.400% due 15/08/2024 ^	2,800 25,900 1,900	2,476 17,624	0.20	7.634% due 10/04/2028 Avolon TLB Borrower (U.S.) I	5,319 .LC	5,272	0.06
Ford Motor Credit Co. LLC	3,900	3,985		3.450% due 01/07/2025 3.500% due 15/06/2025 ^	1,900 2,250 2,000	1,824 2,132 1,889	0.02	6.603% due 01/12/2027 Caesars Resort Collection LL	28,581	28,568	0.33
2.330% due 25/11/2025 2.386% due 17/02/2026	13,400 4,200	13,198 4,103	0.15 0.05	3.750% due 01/07/2028 3.950% due 01/12/2047 ^	2,350 800	2,089 546	0.02 0.01	7.884% due 21/07/2025 CenturyLink, Inc.	597	597	0.01
2.492% due 15/11/2023	1,100	1,156	0.01	4.200% due 01/06/2041	1,100	818	0.01	6.634% due 15/03/2027	35,284	33,573	0.38

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	PA DESCRIPTION (000:		FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
Charter Communications Ope	rating LLC			3.697% due 25/08/2036 ^ \$ 25		137		Countrywide Home Loan Mortgage	Pass-Th	rough 1	rust
6.140% due 01/02/2027	\$ 48,724 \$	47,652	0.54	3.729% due 25/09/2035 ^ 6 4.709% due 25/01/2047 ^ 13		42 108	0.00	2.964% due 20/10/2035 \$ 3.008% due 25/04/2046 ^	3 \$ 747		0.00
CommScope, Inc. 7.634% due 06/04/2026	774	732	0.01	4.829% due 25/04/2036 ^ 7		108	0.00	3.031% due 25/09/2037 ^	37	34	0.00
Envision Healthcare Corp.				5.364% due 25/07/2035 8,50 Bear Stearns Structured Products, Inc. Ti		,534	0.09	3.375% due 25/10/2035 ^ 3.527% due 20/12/2035	221 20		0.00
TBD% due 29/04/2027 μ 12.119% due 29/04/2027	215 1,185	211 1,159	0.00	3.523% due 26/01/2036 ^ 10		86	0.00	3.537% due 25/03/2037 ^	46		0.00
15.744% due 28/04/2028	54		0.00	Chase Mortgage Finance Trust				3.632% due 25/09/2047 ^ 4.081% due 20/11/2035 ^	4 84		0.00
Hilton Domestic Operating Co				3.393% due 25/03/2037 ^ 4 3.499% due 25/01/2036 ^ 22		43 189	0.00	4.889% due 25/03/2036	95		0.00
6.173% due 22/06/2026 INEOS Finance PLC	27,523	27,470	0.31	3.824% due 25/03/2037 ^ 20	5	187	0.00	4.929% due 25/04/2046 5.069% due 25/03/2035 ^	7,068 48	2,056	0.03
3.898% due 01/04/2024	€ 47,400	50,497	0.58	4.989% due 25/02/2037 4 6.000% due 25/11/2036 ^ 5			0.00	5.500% due 25/10/2034	393	375	0.01
INEOS Styrolution U.S. Holdin		0.100	0.10	6.000% due 25/03/2037 ^ 11	5		0.00	5.500% due 25/09/2035 ^ 5.500% due 25/10/2035	121 48		0.00
7.134% due 29/01/2026 Level 3 Financing, Inc.	\$ 9,320	9,180	0.10	ChaseFlex Trust 4.689% due 25/07/2037	5	140	0.00	6.000% due 25/05/2036 ^	120	60	0.00
6.134% due 01/03/2027	17,978	17,273	0.20	6.300% due 25/06/2036 ^ 5			0.00	6.000% due 25/02/2037 ^ 6.000% due 25/03/2037 ^	526 31		0.01
Marriott Ownership Resorts, I		964	0.01	Citicorp Mortgage Securities Trust		20	0.00	6.000% due 25/09/2037 ^	26	15	0.00
6.134% due 29/08/2025 Standard Industries, Inc.	871	804	0.01	6.000% due 25/09/2037 2 Citigroup Mortgage Loan Trust	9	28	0.00	6.250% due 25/09/2036 ^ 6.500% due 25/11/2036 ^	625 164		0.00
6.425% due 22/09/2028	11,345	11,221	0.13		3		0.00	Credit Suisse First Boston Mortgage			
Summer (BC) Holdco SARL	C F 000	F 020	0.00	2.960% due 25/10/2046 ^ 6 2.994% due 25/09/2037 2			0.00	3.187% due 25/06/2033	10		0.00
6.222% due 04/12/2026	€ 5,000 _	5,028 239,341		3.223% due 25/03/2037 \ 2,93		2,455		6.000% due 25/01/2036 ^ 6.500% due 25/04/2033	259 0		0.00
	_	233,341	2.73	3.693% due 25/07/2046 ^ 17-3.871% due 25/09/2037 ^ 7		156	0.00	Credit Suisse Mortgage Capital Cer	tificates		
MUNICIPAL BONDS & NOTE:				3.871% due 25/09/2037 ^ 7 3.907% due 25/09/2037 ^ 13		117		3.323% due 28/04/2037 3.635% due 27/09/2035	175 1,494	161 1,249	0.00
Massachusetts Port Authority Series 2011	Revenue B	onds,		Citigroup Mortgage Loan Trust, Inc.	_			Credit Suisse Mortgage Capital Mor		,	
6.202% due 01/07/2031	\$ 465	477	0.01	2.409% due 25/02/2034 1 6.080% due 25/09/2035	3		0.00	6.000% due 25/07/2036	743	398	0.01
NON AGENCY MODICAGE	ACKED SE	CUDITIES		CitiMortgage Alternative Loan Trust	,	O	0.00	6.000% due 25/04/2037 ^ 6.500% due 25/02/2022 ^	166 616		0.00
NON-AGENCY MORTGAGE-E		CUKITIES		6.000% due 25/01/2037 ^ 4			0.00	6.750% due 25/08/2036 ^	654	384	0.01
Adjustable Rate Mortgage Tru 3.208% due 25/01/2036 ^	61	56	0.00	6.000% due 25/06/2037 ^ 56 Countrywide Alternative Loan Resecuriti		480 n Trus		7.000% due 25/08/2037 ^ Credit Suisse Mortgage Capital Trus	622	343	0.01
3.769% due 25/02/2036 ^	83	59	0.00	6.000% due 25/05/2036 ^ 22		135		3.623% due 25/10/2043	901	849	0.01
American Home Mortgage As 4.769% due 25/09/2046 ^	sets Trust 516	438	0.01	Countrywide Alternative Loan Trust	1	160	0.00	Deutsche ALT-A Securities Mortgag			0.00
6.750% due 25/06/2037 ^	113		0.00	3.131% due 25/05/2036 18 3.528% due 25/01/2036 35		160 319		4.769% due 25/08/2047 Deutsche Mortgage & Asset Receiv	98 ina Corr		0.00
American Home Mortgage Inv 6.959% due 25/12/2035	vestment Tr 703		0.00	4.533% due 20/02/2047 ^ 16 4.543% due 20/09/2046 14		127		3.854% due 27/11/2036	80		0.00
Angel Oak Mortgage Trust	705	231	0.00	4.543% due 20/09/2046 14 4.563% due 20/07/2046 ^ 6		135 49	0.00	First Horizon Alternative Mortgage			
1.469% due 25/06/2065	222	199	0.00	4.669% due 25/08/2037 36 4.669% due 25/04/2047 4.23		317		4.435% due 25/06/2036 ^ 6.250% due 25/08/2037 ^	44 63		0.00
Banc of America Alternative L 6.000% due 25/06/2046 ^	oan Trust. 98	25	0.00	4.669% due 25/04/2047 4,23 4.739% due 25/08/2036 ^ 5		3,688 25	0.04	First Horizon Mortgage Pass-Through			
6.000% due 25/07/2046 ^	102		0.00	4.749% due 25/11/2036 3			0.00	4.267% due 25/09/2035	289	267	0.00
Banc of America Funding Trus		74	0.00	4.769% due 25/07/2046 ^ 4 4.769% due 25/09/2046 ^ 20		43 186	0.00	GreenPoint Mortgage Funding Trus 4.789% due 25/10/2046 ^	183	160	0.00
3.635% due 20/09/2035 ^ 3.721% due 20/09/2047 ^	89 84		0.00	4.773% due 20/03/2046 8			0.00	4.929% due 25/04/2036 ^	84	76	0.00
4.273% due 20/01/2047 ^	241	221	0.00	4.773% due 20/05/2046 ^ 1,40 4.869% due 25/12/2046 ^ 2,79		,157 ,726		GSR Mortgage Loan Trust 2.954% due 25/04/2035	16	15	0.00
4.679% due 25/07/2037 4.773% due 20/04/2047 ^	252 259		0.00	4.889% due 25/06/2035 7			0.00	3.061% due 25/11/2035	45	45	0.00
5.189% due 25/05/2037 ^	62	54	0.00	4.889% due 25/04/2036 3,21 4.909% due 25/07/2035 5		,199 50	0.02	3.466% due 25/03/2047 ^ 3.760% due 25/04/2032	265 26		0.00
5.750% due 25/03/2036 Banc of America Mortgage Tr	86	/1	0.00	5.009% due 25/08/2035 ^ 8			0.00	3.796% due 25/01/2036 ^	12	11	0.00
2.843% due 25/02/2036 ^	2	2	0.00	5.013% due 20/11/2035 28 5.250% due 25/06/2035 ^ 23		248 185		3.955% due 25/09/2035 4.729% due 25/12/2034	46 5		0.00
3.348% due 25/01/2035 3.942% due 25/07/2035 ^	32 7		0.00	5.500% due 25/02/2035 91		881		5.750% due 25/02/2036	156	137	0.00
6.000% due 25/10/2036 ^	27		0.00	5.500% due 25/11/2035 ^ 36 5.500% due 25/11/2035 1,35		216 816		5.750% due 25/03/2036 ^ 5.750% due 25/01/2037 ^	38 95		0.00
BCAP LLC Trust	4.000	2,000	٥٥٢	5.500% due 25/12/2035 ^ 54		356		6.000% due 25/02/2036 ^	360		0.00
3.998% due 26/05/2037 4.829% due 25/05/2047 ^	4,693 192	3,999 180	0.05	5.500% due 25/05/2036 ^ 30 5.541% due 25/02/2036 29		128 237		6.500% due 25/09/2036 ^ HarborView Mortgage Loan Trust	254	127	0.00
5.689% due 25/09/2047	54		0.00	5.750% due 25/01/2035 19		186		3.321% due 19/08/2036 ^	1		0.00
6.250% due 26/08/2036 Bear Stearns Adjustable Rate	1,940 Mortgage 1		0.01	5.750% due 25/07/2037 35 6.000% due 25/03/2035 ^ 4,23		221 2,082		3.446% due 19/08/2036 ^ 3.482% due 19/07/2035 ^	50 3		0.00
2.839% due 25/06/2035 ^	7	6	0.00	6.000% due 25/02/2036 ^ 14 6.000% due 25/03/2036 ^ 35		72 166	0.00	3.764% due 19/06/2036 ^	177	83	0.00
2.888% due 25/05/2034 3.372% due 25/03/2035	19 32		0.00	6.000% due 25/03/2036 ^ 35 6.000% due 25/08/2036 ^ 5			0.00	4.819% due 19/06/2035 4.879% due 19/03/2035	252 21		0.00
3.474% due 25/07/2036 ^	20	17	0.00	6.000% due 25/08/2036 ^ 15 6.000% due 25/01/2037 ^ 54		97 444	0.00	4.959% due 19/11/2035	189	145	0.00
3.696% due 25/06/2047 ^ 3.810% due 25/01/2035	96 2		0.00	6.000% due 25/01/2037 \ 54 6.000% due 25/02/2037 \ 2,01		858		5.039% due 19/01/2035 HomeBanc Mortgage Trust	221	193	0.00
3.845% due 25/02/2036 ^	33	29	0.00	6.000% due 25/03/2037 ^ 49 6.000% due 25/04/2037 ^ 1,49		196 739		4.749% due 25/12/2036	46	45	0.00
3.857% due 25/10/2035 3.874% due 25/01/2035	26 102		0.00	6.000% due 25/05/2037 \ 1,49			0.00	4.889% due 25/03/2035 4.909% due 25/01/2036	105 122		0.00
3.883% due 25/07/2034	21	20	0.00	6.000% due 25/06/2037 ^ 21 6.000% due 25/08/2037 ^ 4		105	0.00	HSI Asset Securitization Corp. Trust		113	0.00
6.662% due 25/12/2046 ^	71	57	0.00	6.000% due 25/02/2047 ^ 30		159		4.829% due 25/11/2035	1,303	1,209	0.02
Bear Stearns ALT-A Trust 3.257% due 25/05/2036 ^	468	283	0.00	6.250% due 25/12/2036 ^ 24 6.500% due 25/08/2032 1.		111	0.00	Impac Secured Assets Trust 4.609% due 25/05/2037 ^	44	2/	0.00
3.374% due 25/03/2036 3.602% due 25/11/2036	338 245		0.00	6.500% due 25/09/2037 ^ 9,09	3	,855	0.05	IndyMac Mortgage Loan Trust	7-1	24	0.00
3.002 /0 duc 23/ 1 1/2030	243	140	0.00	6.500% due 25/11/2037 ^ 81)	408	0.01	2.824% due 25/06/2037 ^	44	36	0.00

PAR	FAIR % OF VALUE NET	PAR	FAIR % OF VALUE NET	FAIR % OF PAR VALUE NET
DESCRIPTION (000S)	(000S) ASSETS	DESCRIPTION (000S)	(000S) ASSETS	DESCRIPTION (000S) (000S) ASSETS
3.064% due 25/07/2037 \$ 49 \$ 3.088% due 25/05/2037 \$ 145 \$ 3.129% due 25/06/2036 117	31 0.00 122 0.00 92 0.00 513 0.01	4.649% due 25/02/2037 10 4.669% due 25/01/2037 121	\$ 289 0.01 23 0.00 123 0.00 199 0.00	3.738% due 25/09/2036 \ \$ 117 \$ 106 0.00 3.836% due 25/12/2035 68 62 0.00 60 60 60 60 60 60 60 60 60 60 60 60 6
3.229% due 25/08/2035 640 3.249% due 25/11/2035 ^ 26	19 0.00	4.739% due 25/08/2035 ^ 441	357 0.01	4.969% due 25/10/2045 28 26 0.00 5.029% due 25/01/2045 307 285 0.01
3.453% due 25/11/2035 ^ 477 3.644% due 25/12/2036 ^ 63	393 0.01 54 0.00	4.769% due 25/08/2036 ^ 124 4.769% due 25/09/2036 ^ 449	119 0.00 410 0.01	5.129% due 25/11/2034 288 260 0.00 5.229% due 25/06/2044 262 236 0.00
3.645% due 25/06/2035 \ 3.833% due 25/10/2034 233	144 0.00 221 0.00	4.789% due 25/11/2036 ^ 149 4.819% due 25/05/2046 617	110 0.00 516 0.01	Washington Mutual Mortgage Pass-Through Certificates Trust
4.749% due 25/07/2047 179 4.789% due 25/06/2046 579	124 0.00 450 0.01	5.500% due 25/03/2037 ^ 74 6.000% due 25/09/2035 ^ 77	57 0.00 28 0.00	4.466% due 25/05/2035 ^ 223 190 0.00 4.709% due 25/02/2037 ^ 579 476 0.01
4.809% due 25/07/2036 5,622 4.869% due 25/07/2035 6	4,943 0.06 5 0.00	6.000% due 25/06/2036 ^ 377 6.000% due 25/08/2036 ^ 847	305 0.01 664 0.01	5.500% due 25/07/2035 ^ 446 396 0.01 5.500% due 25/11/2035 ^ 122 109 0.00
4.989% due 25/07/2035 139 JPMorgan Alternative Loan Trust	113 0.00	6.250% due 25/03/2037 ^ 169 6.500% due 25/07/2037 ^ 240	128 0.00 192 0.00	6.000% due 25/06/2037 ^ 485 471 0.01
3.133% due 25/05/2036 ^ 170 3.854% due 25/05/2037 ^ 197	97 0.00 164 0.00	6.500% due 25/09/2037 ^ 231 Residential Asset Securitization Trust	183 0.00	Wells Fargo Alternative Loan Trust 5.750% due 25/07/2037 ^ 56 45 0.00
4.709% due 25/10/2036 918 5.843% due 26/05/2037 1,671	806 0.01 1,298 0.02	5.500% due 25/09/2035 ^ 84 5.500% due 25/12/2035 ^ 203	43 0.00 103 0.00	Wells Fargo Mortgage-Backed Securities Trust 2.755% due 25/04/2036 ^ 161 149 0.00
JPMorgan Mortgage Trust	,	6.500% due 25/04/2037 ^ 1,209	327 0.01	2.954% due 25/04/2036 ^ 8 7 0.00 4.414% due 25/11/2037 ^ 74 63 0.00
3.169% due 25/06/2037 ^ 211 3.407% due 25/08/2035 36	159 0.00 34 0.00	Residential Funding Mortgage Securities, In 6.000% due 25/10/2036 \ 109	87 0.00	4.564% due 25/12/2036 ^ 60 57 0.00 6.000% due 25/06/2037 ^ 2,069 1,737 0.02
3.570% due 25/07/2035 12 3.614% due 25/10/2036 ^ 287	12 0.00 217 0.00	6.000% due 25/06/2037 ^ 72 Sequoia Mortgage Trust	53 0.00	89,113 1.02
3.615% due 25/10/2035 ^ 141 3.879% due 25/11/2035 ^ 106	114 0.00 92 0.00	2.976% due 20/01/2047 ^ 4 Structured Adjustable Rate Mortgage Loan	3 0.00	U.S. GOVERNMENT AGENCIES
4.157% due 25/04/2035 2 6.000% due 25/01/2036 ^ 96	2 0.00 49 0.00	3.530% due 25/11/2035 ^ 23	21 0.00 16 0.00	Uniform Mortgage-Backed Security 5.500% due 01/12/2052 16,307 16,366 0.19
6.500% due 25/07/2036 ^ 242 Lehman XS Trust	109 0.00	3.637% due 25/09/2035 21 3.658% due 25/10/2036 ^ 80 3.838% due 25/09/2035 77	47 0.00 68 0.00	Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2053 154,300 152,052 1.74
4.749% due 25/12/2036 2,172 4.849% due 25/04/2046 ^ 7	2,039 0.03 8 0.00	3.854% due 25/04/2035 10	9 0.00	5.500% due 01/02/2053 147,900 148,236 1.69 316,654 3.62
4.869% due 25/09/2046 ^ 11 4.909% due 25/02/2046 ^ 196	12 0.00 170 0.00	4.022% due 25/11/2036 ^ 355 4.115% due 25/02/2035 164	298 0.01 153 0.00	
4.944% due 25/08/2047 ^ 434 5.744% due 25/10/2037 1,992	373 0.01 1,739 0.02	4.709% due 25/10/2035 68 4.829% due 25/06/2037 123	62 0.00 104 0.00	U.S. TREASURY OBLIGATIONS U.S. Treasury Bonds
Luminent Mortgage Trust 4.789% due 25/10/2046 908	786 0.01	6.709% due 25/10/2037 ^ 71 Structured Asset Mortgage Investments Tru 4.569% due 25/09/2047 38	63 0.00 ist 34 0.00	4.000% due 15/11/2042 98,500 96,468 1.10 Total United States 1,982,944 22.65
MASTR Adjustable Rate Mortgages Trust 3.874% due 21/11/2034 51	46 0.00	4.579% due 25/09/2047 414 4.749% due 25/07/2046 138	362 0.01 113 0.00	VENEZUELA
4.644% due 25/05/2047 ^ 5 Merrill Lynch Alternative Note Asset Trust	5 0.00	4.769% due 25/06/2036 49 4.809% due 25/04/2036 37	47 0.00 32 0.00	CORPORATE BONDS & NOTES Petroleos de Venezuela S.A.
4.609% due 25/03/2037 227	65 0.00	4.809% due 25/05/2036 30 4.989% due 25/08/2036 ^ 394	23 0.00 247 0.00	6.000% due 16/05/2024 \(^{\)} 8,400 \(^{\)} 431 \(^{\)} 0.00
Merrill Lynch Mortgage Investors Trust 2.736% due 25/03/2036 ^ 336	185 0.00 19 0.00	4.999% due 19/10/2034 25 5.039% due 19/03/2034 4	23 0.00 3 0.00	SOVEREIGN ISSUES
2.847% due 25/02/2036 20 3.455% due 25/05/2036 161 4.138% due 25/11/2035 92	19 0.00 143 0.00 88 0.00	Structured Asset Securities Corp. Mortgage Pass-Through Certificates		Venezuela Government International Bond 6.000% due 09/12/2020 ^ 2,651 186 0.00
4.676% due 25/11/2029 4.849% due 25/04/2029	3 0.00 13 0.00	5.041% due 25/06/2033 5 SunTrust Alternative Loan Trust	5 0.00	7.000% due 31/03/2038 \ 16,792
Merrill Lynch Mortgage-Backed Securities 7 2.861% due 25/04/2037 ^ 21		5.039% due 25/12/2035 \ 5.750% due 25/12/2035 \ 176	130 0.00 149 0.00	2,400 0.03 Total Venezuela 2,831 0.03
Morgan Stanley Mortgage Loan Trust		Thornburg Mortgage Securities Trust 2.994% due 25/09/2037 18	17 0.00	VIRGIN ISLANDS (BRITISH)
3.684% due 25/05/2036 ^ 394 3.711% due 25/09/2035 ^ 149	232 0.00 55 0.00	Towd Point Mortgage Trust		CORPORATE BONDS & NOTES
3.736% due 25/06/2036 29 4.386% due 25/06/2036 3	28 0.00 3 0.00	2.750% due 25/06/2057 649 Wachovia Mortgage Loan Trust LLC	619 0.01	Champion Path Holdings Ltd. 4.500% due 27/01/2026 5,700 4,977 0.06
4.649% due 25/03/2036 54 4.709% due 25/01/2035 18	35 0.00 16 0.00	4.160% due 20/10/2035 ^ 38 WaMu Mortgage Pass-Through Certificates	36 0.00 Trust	4.850% due 27/01/2028 200 169 0.00 Total Virgin Islands (British) 5,146 0.06
6.000% due 25/10/2037 ^ 1,123 Morgan Stanley Re-REMIC Trust	661 0.01	2.499% due 25/12/2046 50 2.710% due 25/01/2037 ^ 14	44 0.00 12 0.00	SHORT-TERM INSTRUMENTS
2.666% due 26/03/2037 79 2.702% due 26/02/2037 107	74 0.00 96 0.00	2.737% due 25/05/2046 66 2.766% due 25/04/2037 ^ 9	55 0.00 8 0.00	SHORT-TERM NOTES
New Residential Mortgage Loan Trust 3.500% due 25/12/2057 1,708	1,618 0.02	2.835% due 27/02/2034 129 2.858% due 25/07/2047 457	120 0.00 366 0.01	Corestate Capital Holding S.A. 8.000% due
Nomura Asset Acceptance Corp. Alternativ 4.038% due 25/08/2035 30	30 0.00	2.987% due 25/04/2035 12 3.048% due 25/08/2046 282 3.122% due 25/03/2036 117	11 0.00 258 0.00 105 0.00	15/04/2023 (h) € 1,700 1,815 0.02 Federal Home Loan Bank
Opteum Mortgage Acceptance Corp. Asset Pass-Through Certificates		3.206% due 25/05/2033 31 3.211% due 25/02/2037 ^ 30	29 0.00 27 0.00	4.340% due 10/02/2023 \$ 81,700 81,703 0.94 4.345% due 06/03/2023 158,400 158,411 1.81
4.949% due 25/12/2035 305 6.414% due 25/02/2035 409	279 0.00 416 0.01	3.248% due 25/11/2042 4 3.347% due 25/05/2037 ^ 15	4 0.00 12 0.00	4.545 % due 00/05/2025 158,400 138,411 1.61 241,929 2.77
Prime Mortgage Trust 6.000% due 25/06/2036 ^ 10	9 0.00	3.367% due 25/07/2037 ^ 484 3.372% due 25/12/2036 ^ 23	405 0.01 21 0.00	HUNGARY TREASURY BILLS
RBSGC Structured Trust 5.500% due 25/11/2035 ^ 77	65 0.00	3.448% due 25/04/2044 2 3.452% due 25/02/2033 9	1 0.00	18.250% due 03/01/2023 (c)(d) HUF 3,405,000 9,075 0.10
Residential Accredit Loans, Inc. Trust 3.430% due 25/02/2035 ^ 54	44 0.00	3.510% due 25/12/2036 ^ 9 3.548% due 25/10/2046 18	7 0.00 16 0.00	Total Short-Term Instruments 251,004 2.87
3.999% due 25/08/2035 1,047 4.539% due 25/02/2047 728	955 0.01 268 0.00	3.672% due 25/10/2036 ^ 269 3.683% due 25/08/2036 ^ 48	232 0.00 44 0.00	Total Transferable Securities \$ 6,620,617 75.64

% of

Net Assets

0.00

0.00

0.00 0.00

0.00

0.00 (0.01)

48 (616)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS				PIMCO Funds: Global			
COLLECTIVE INVESTMENT S	CHEMES			Investors Series plc -	22.626.754.6	225 745	2.72
PIMCO Funds: Global				US Short-Term Fund (f)	32,636,754 \$	325,715	3.73
Investors Series plc - Asia				PIMCO Select Funds plc - PIMCO US Dollar			
Strategic Interest Bond	2 400 745	t 20.701	0.25	Short-Term Floating			
Fund (f) PIMCO Funds: Global	3,488,745	\$ 30,701	0.33	NAV Fund (f)	14,376,805	143,107	1.63
Investors Series plc -						C00 200	C 07
PIMCO Asia High Yield					_	609,289	6.97
Bond Fund (f)	7,821,400	71,409	0.82	EXCHANGE-TRADED FUN	IDS		
PIMCO Funds: Global				PIMCO ETFs plc - PIMCO			
Investors Series plc - PIMCO European High				US Dollar Short			
Yield Bond Fund (f)	3,637,652	38,357	0.44	Maturity UCITS ETF (f)	2,698,640	267,341	3.05
				Total Investment Funds*	\$	876.630	10.02
					-	,	

The exposure of the Diversified Income Fund to the Investment Funds slightly exceeded 10% due to market value fluctuations on 27 December 2022. The Fund went back into compliance on 04 January 2023.

REPURCHAS	E AGREEN	MENTS							
Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BOS	4.290%	29/12/2022	05/01/2023	\$ 500,000	U.S. Treasury Bonds 3.375% - 3.750% due 15/11/2043 - 15/11/2048	\$ (513,516)	\$ 500,000	\$ 500,417	5.71
BRC	4.290	30/12/2022	03/01/2023	568,200	Freddie Mac 4.000% due 01/07/2052 Ginnie Mae 2.500% - 4.500% due	(139,541)	568,200	568,471	6.49
CIB	4.250	03/01/2023	04/01/2023	580,100	20/01/2052 - 20/12/2052 U.S. Treasury Inflation Protected Securities 0.125% due	(450,224)			
FICC	1.900	30/12/2022	03/01/2023	41,323	15/04/2025 - 15/07/2031 U.S. Treasury Bills 0.000%	(592,195)	580,100	580,168	6.63
FICC	1.900	30/12/2022	03/01/2023	41,323	due 29/06/2023	(42,150)	41,323	41,327	0.47
MBC	4.320	30/12/2022	03/01/2023	56,700	U.S. Treasury Bills 0.000% due 05/01/2023	(58,078)	56,700	56,727	0.65
Total Repurcha	se Agreeme	ents				\$ (1,795,704)	\$ 1,746,323	\$ 1,747,110	19.95

⁽¹⁾ Includes accrued interest.

Boeing Co.

Boeing Co. Ford Motor Co.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond March Futures Euro-Bund 10-Year Bond March Futures Euro-Schatz March Futures U.S. Treasury 2-Year Note March Futures U.S. Treasury 5-Year Note March Futures U.S. Treasury 10-Year Note March Futures U.S. Treasury 10-Year Note March Futures U.S. Treasury Ultra Long-Term Bond March Futures	Long Long Short Long Long Long Long	03/2023 03/2023 03/2023 03/2023 03/2023 03/2023 03/2023	156 1,200 8,388 3,590 7,735 9,644 6,474	\$ (699) (4,733) 5,501 398 (7,173) (9,239) (12,135)	(0.01) (0.05) 0.06 0.01 (0.08) (0.11) (0.14)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (28,080) \$ (28,080)	(0.32) (0.32)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Unrealised **Fixed Deal** Maturity **Notional** Appreciation/ **Reference Entity Receive Rate** Date Amount(2) (Depreciation) AT&T, Inc. AT&T, Inc. 1.000% 20/06/2024 \$ 18,200 23 17,200 1.000 (295) 20/06/2026 Auchan Holding S.A. Boeing Co. 2,400 1,300 (85) (9) (3) 1.000 20/12/2027

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1.000

1.000

1.000 5.000

20/12/2023 20/12/2026

20/06/2027 20/12/2023

500

1,200 3,700

Schedule of Investments Diversified Income Fund (cont.)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
Ford Motor Credit Co. LLC	5.000%	20/12/2024	\$ 600	\$ 4	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	1,300	18	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	800	15	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	6,900	(56)	0.00
General Electric Co.	1.000	20/06/2024	14,300	398	0.00
General Electric Co.	1.000	20/06/2026	35,000	(37)	0.00
General Electric Co.	1.000	20/12/2026	4,300	(28)	0.00
General Motors Co.	5.000	20/06/2026	4,200	(370)	0.00
Glencore Finance Europe Ltd.	5.000	20/12/2025	€ 35,900	(3,993)	(0.05)
Glencore Finance Europe Ltd.	5.000	20/12/2027	26,000	(3,368)	(0.04)
Marks & Spencer PLC	1.000	20/12/2024	18,600	487	0.01
Marks & Spencer PLC	1.000	20/06/2027	2,862	(46)	0.00
Marks & Spencer PLC	1.000	20/12/2028	14,000	(1,098)	(0.01)
Rolls-Royce PLC	1.000	20/12/2024	40,600	(865)	(0.01)
Volkswagen International Finance NV	1.000	20/12/2026	19,300	(576)	(0.01)
Volkswagen International Finance NV	1.000	20/06/2027	8,300	132	0.00
				\$ (10,320)	(0.12)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-34 5-Year Index	1.000%	20/12/2025	\$ 167,463	\$ (734)	(0.01)
CDX.EM-35 5-Year Index	1.000	20/06/2026	3,726	18	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	492,490	692	0.01
CDX.EM-37 5-Year Index	1.000	20/06/2027	4,606	149	0.00
CDX.EM-38 5-Year Index	1.000	20/12/2027	183,200	4,563	0.05
CDX.HY-39 5-Year Index	5.000	20/12/2027	260,600	4,534	0.05
CDX.IG-38 5-Year Index	1.000	20/06/2027	201,100	1,442	0.02
CDX.IG-39 5-Year Index	1.000	20/12/2027	656,100	4,709	0.06
				\$ 15,373	0.18

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		tional nount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2025	£	21,100	\$ 2,627	0.03
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033		5,500	(130)	0.00
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053		13,200	(343)	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028		47,400	1,676	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 1.	2,250,000	2,684	0.03
Pay	3-Month CAD-Bank Bill	0.880	03/03/2024	CAD	273,400	(11,225)	(0.13)
Pay	3-Month CAD-Bank Bill	2.500	19/06/2029		91,700	(8,005)	(0.09)
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2053	€	5,000	413	0.00
Pay	6-Month EUR-EURIBOR	1.520	07/07/2027		127,500	(6,096)	(0.07)
						\$ (18,399)	(0.21)
Total Centr	ally Cleared Financial Derivative Instruments					\$ (13,346)	(0.15)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

referenced obligation or underlying securities comprising the referenced index.

WRITTEN OPTIONS

CREDIT DEF	FAULT SWAPTIONS ON CREDIT INDICES							
Counterparty	v Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	25,100	\$ (45)	\$ (5)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

						Unrealised		
		Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Reference Entity	Receive Rate	Date	Amount ⁽²⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
BRC	Indonesia Government International Bond	1.000%	20/06/2031	\$ 61,600	\$ (2,646)	\$ 554	\$ (2,092)	(0.03)
	Intrum AB	5.000	20/12/2024	€ 1,200	113	(141)	(28)	0.00
FBF	Intrum AB	5.000	20/12/2024	4,400	415	(519)	(104)	0.00
GST	ADLER Real Estate AG	5.000	20/12/2026	7,400	(46)	(1,849)	(1,895)	(0.02)
	Intrum AB	5.000	20/12/2024	41,200	4,387	(5,365)	(978)	(0.01)
JPM	Hochtief AG	5.000	20/12/2026	34,200	8,143	(4,179)	3,964	0.04
	Intrum AB	5.000	20/12/2024	1,000	92	(116)	(24)	0.00
MYC	Intrum AB	5.000	20/12/2024	6,400	650	(802)	(152)	0.00
MYI	Intrum AB	5.000	20/12/2024	8,200	893	(1,088)	(195)	0.00
					\$ 12,001	\$ (13,505)	\$ (1,504)	(0.02)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

																	C	

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	AUD 10	\$ 7	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2023	HUF 542,086	1,412	0	(32)	(32)	0.00
	01/2023 02/2023	\$ 1,050 IDR 2,847,249	£ 871 \$ 181	0	(2)	(2)	0.00 0.00
	03/2023	INR 52,179	629	2	0	2	0.00
	03/2023	MXN 75,325	3,738	1	(75)	(74)	0.00
BRC	01/2023	€ 14,315	14,881	0	(403)	(403)	(0.01)
	01/2023	HUF 2,849,767	7,432	0	(163)	(163)	0.00
	01/2023 01/2023	SGD 590 \$ 36	439 SGD 48	0	(1) 0	(1) 0	0.00 0.00
CBK	01/2023	CAD 1,215	\$ 898	1	0	1	0.00
CDIC	01/2023	€ 1,142,395	1,184,436	Ö	(35,305)	(35,305)	(0.39)
	01/2023	SEK 2,200	211	0	0	0	0.00
	01/2023	\$ 189	BRL 993	0	(1)	(1)	0.00
	01/2023	53,765	€ 50,396	43 0	(52)	43	0.00
	03/2023 05/2023	7,410 MXN 146	MXN 145,374 \$ 7	0	(53) 0	(53) 0	0.00 0.00
GLM	01/2023	BRL 993	191	3	0	3	0.00
02	01/2023	CNH 92	13	0	Ö	Ō	0.00
	01/2023	\$ 639	PLN 3,238	99	0	99	0.00
	02/2023	190	BRL 993	0	(3)	(3)	0.00
	03/2023 04/2023	2,963 1,072	MXN 60,920 21,572	120	0	120	0.00 0.00
JPM	04/2023	2,984	CAD 4,048	13 3	0	13 3	0.00
31 101	01/2023	315	CNY 2,193	3	Ö	3	0.00
	02/2023	IDR 4,917,823	\$ 312	0	(6)	(6)	0.00
	02/2023	TWD 171	6	0	0	0	0.00
	03/2023	MXN 10	1 CNY 3.915	0	0	0	0.00 0.00
	03/2023 03/2023	\$ 566 425	CNY 3,915 IDR 6,648,128	3 5	0	5	0.00
MBC	01/2023	CAD 4,960	\$ 3,698	37	0	37	0.00
	01/2023	€ 52,153	54,677	0	(1,007)	(1,007)	(0.01)
	01/2023	£ 8,249	10,054	129	0	129	0.00
	01/2023	NOK 2,045	209	1	0	1	0.00
	01/2023 01/2023	\$ 1,020 86,507	CAD 1,370 € 81,449	0 457	(9) 0	(9) 457	0.00 0.01
	03/2023	258	IDR 4,035,070	3	0	3	0.00
	05/2023	CNH 189,447	\$ 28,229	583	Ö	583	0.01
MYI	01/2023	AUD 2,368	1,590	0	(16)	(16)	0.00
	01/2023	£ 113	135	0	0	0	0.00
	01/2023 01/2023	SGD 2 \$ 6,416	1 € 6,012	0	0	0	0.00 0.00
	01/2023	3,937	f 3,266	0	(8)	(8)	0.00
	02/2023	TWD 316	\$ 10	Ö	0	0	0.00
	03/2023	\$ 363	IDR 5,685,354	5	0	5	0.00
RBC	03/2023	3,594	MXN 71,874	48	0	48	0.00
CCV	04/2023 01/2023	MXN 216,585 € 1,157,795	\$ 10,449	0	(451) (31.094)	(451)	(0.01) (0.36)
SCX	01/2023	€ 1,157,795 KRW 712,593	1,205,091 539	0	(31,094)	(31,094) (27)	0.00
	01/2023	\$ 1,413	€ 1,327	4	0	4	0.00
	02/2023	IDR 5,174,663	\$ 329	0	(6)	(6)	0.00
	02/2023	TWD 3,149	102	0	(1)	(1)	0.00
TOR	01/2023	£ 296,876	356,930	0	(239)	(239)	0.00
UAG	01/2023 02/2023	\$ 2,835 IDR 7,679,994	£ 2,290 \$ 484	0	(80) (13)	(80) (13)	0.00 0.00
	05/2023	\$ 27,344	→ 484 CNH 189,496	309	(13)	309	0.00
	09/2023	1,156	ZAR 20,273	11	0	11	0.00

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Administrative AUD (Hedged) Income and M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 8,405	AUD 12,477	\$ 58	\$ 0	\$ 58	0.00
BOA	01/2023	AUD 143	\$ 97	0	0	0	0.00
	01/2023	\$ 11	AUD 16	0	0	0	0.00
CBK	01/2023	AUD 177	\$ 120	0	0	0	0.00
	01/2023	\$ 876	AUD 1,291	4	(4)	0	0.00
MBC	01/2023	AUD 35	\$ 24	0	0	0	0.00
	01/2023	\$ 4,882	AUD 7,248	40	(5)	35	0.00
MYI	01/2023	10,431	15,533	105	0	105	0.00
RBC	01/2023	1,696	2,529	20	0	20	0.00
TOR	01/2023	9,438	13,983	47	0	47	0.00
				\$ 274	\$ (9)	\$ 265	0.00

As at 31 December 2022, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	CAD 149	\$ 109	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 62,990	CAD 85,170	0	(130)	(130)	0.00
CBK	01/2023	CAD 1,200	\$ 889	3	0	3	0.00
	01/2023	\$ 2	CAD 3	0	0	0	0.00
MBC	01/2023	CAD 400	\$ 293	0	(3)	(3)	0.00
	01/2023	\$ 124,945	CAD 169,000	0	(213)	(213)	0.00
MYI	01/2023	CAD 2,203	\$ 1,627	1	0	1	0.00
RBC	01/2023	605	445	0	(1)	(1)	0.00
	01/2023	\$ 3,397	CAD 4,601	0	(1)	(1)	0.00
SCX	01/2023	30,842	41,434	0	(261)	(261)	0.00
TOR	01/2023	108,662	146,073	0	(851)	(851)	(0.01)
				\$ 4	\$ (1,460)	\$ (1,456)	(0.01)

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023 01/2023	CHF 13 \$ 16,150	\$ 13 CHF 15,269	\$ 0 365	\$ 0 0	\$ 0 365	0.00 0.00
BRC	01/2023	CHF 36	\$ 39	0	0	0	0.00
CBK	01/2023	\$ 28,040	CHF 26,488	608	0	608	0.01
MBC	01/2023	CHF 294	\$ 317	0	(1)	(1)	0.00
	01/2023	\$ 16	CHF 15	0	0	0	0.00
MYI	01/2023	16	15	0	0	0	0.00
SCX	01/2023	CHF 51	\$ 55	0	0	0	0.00
	01/2023	\$ 2,095	CHF 1,943	6	0	6	0.00
				\$ 979	\$ (1)	\$ 978	0.01

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Income, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 1,257	\$ 1,326	\$ 0	\$ (16)	\$ (16)	0.00
BPS	01/2023	1,185	1,263	0	(2)	(2)	0.00
	01/2023	\$ 2,107	€ 1,975	1	0	1	0.00
CBK	01/2023	€ 33,460	\$ 35,625	0	(101)	(101)	0.00
	01/2023	\$ 1,119,322	€ 1,079,099	32,840	0	32,840	0.38
MBC	01/2023	€ 30,003	\$ 31,923	· 1	(113)	(112)	0.00
	01/2023	\$ 1,383,231	€ 1,319,894	26,027	0	26,027	0.30
SCX	01/2023	1,237,236	1,188,679	31,923	0	31,923	0.36
TOR	01/2023	4,540	4,266	15	0	15	0.00
				\$ 90,807	\$ (232)	\$ 90,575	1.04

Not Upropliced

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Administrative GBP (Hedged) Income, W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 4,775	\$ 5,770	\$ 25	\$ 0	\$ 25	0.00
	01/2023	\$ 474	£ 389	0	(6)	(6)	0.00
BPS	01/2023	8	6	0	0	0	0.00
BRC	01/2023	£ 3,225	\$ 3,884	4	0	4	0.00
JPM	01/2023	\$ 385,014	£ 318,846	0	(1,414)	(1,414)	(0.02)
MBC	01/2023	£ 14	\$ 17	0	0	0	0.00
	01/2023	\$ 415,253	£ 345,618	1,490	(933)	557	0.01
MYI	01/2023	£ 29	\$ 36	1	0	1	0.00
	01/2023	\$ 8,202	£ 6,673	0	(174)	(174)	0.00
TOR	01/2023	383,502	318,976	256	0	256	0.00
UAG	01/2023	£ 529	\$ 656	19	0	19	0.00
	01/2023	\$ 145	£ 118	0	(3)	(3)	0.00
				\$ 1,795	\$ (2,530)	\$ (735)	(0.01)

As at 31 December 2022, the Administrative JPY (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 103	¥ 13,955	\$ 3	\$ 0	\$ 3	0.00
BPS	01/2023	856	118,169	41	0	41	0.00
CBK	01/2023	26	3,429	0	0	0	0.00
MYI	01/2023	1,247	171,085	50	0	50	0.00
SCX	01/2023	363	50,217	17	0	17	0.00
				\$ 111	\$ 0	\$ 111	0.00

As at 31 December 2022, the Institutional MXN (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

						Net Unrealised	
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 4,026	MXN 78,861	\$ 20	\$ 0	\$ 20	0.00
BRC	01/2023	4,023	78,861	23	0	23	0.00
CBK	01/2023	MXN 91,626	\$ 4,710	10	(1)	9	0.00
	01/2023	\$ 3,147	MXN 61,994	34	0	34	0.00
	02/2023	4,624	90,396	0	(10)	(10)	0.00
GLM	01/2023	MXN 156,463	\$ 7,992	9	(45)	(36)	0.00
	01/2023	\$ 4,105	MXN 80,558	29	(1)	28	0.00
	02/2023	4,625	90,396	0	(10)	(10)	0.00
MBC	01/2023	MXN 2,654	\$ 134	0	(2)	(2)	0.00
MYI	01/2023	\$ 1,508	MXN 29,759	19	0	19	0.00
SCX	01/2023	MXN 90,396	\$ 4,647	9	0	9	0.00
	02/2023	\$ 4,624	MXN 90,396	0	(9)	(9)	0.00
UAG	01/2023	MXN 994	\$ 51	0	0	0	0.00
	01/2023	\$ 626	MXN 12,098	0	(5)	(5)	0.00
	02/2023	51	994	0	0	0	0.00
				\$ 153	\$ (83)	\$ 70	0.00

As at 31 December 2022, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 156	SEK 1,607	\$ 0	\$ (2)	\$ (2)	0.00
BRC	01/2023	4,908	51,399	27	0	27	0.00
CBK	01/2023	646	6,735	1	0	1	0.00
MYI	01/2023	1,332	14,015	13	0	13	0.00
UAG	01/2023	9,117	95,653	66	0	66	0.00
				\$ 107	\$ (2)	\$ 105	0.00

As at 31 December 2022, the Institutional SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 29,104	SGD 39,942	\$ 682	\$ 0	\$ 682	0.01
BPS	01/2023	32,749	44,881	719	0	719	0.01
GLM	01/2023	SGD 124	\$ 92	0	(1)	(1)	0.00
	01/2023	\$ 1,020	SGD 1,395	20	0	20	0.00
MBC	01/2023	SGD 1,442	\$ 1,065	0	(11)	(11)	(0.01)
	01/2023	\$ 30,080	SGD 41,126	589	0	589	0.01

Schedule of Investments Diversified Income Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	01/2023	SGD 150	\$ 110	\$ 0	\$ (2)	\$ (2)	0.00
				\$ 2,010	\$ (14)	\$ 1,996	0.02
Total OTC Financial Derivative	Instruments					\$ 23,288	0.27
Total Investments						\$ 9,225,432	105.41
Other Current Assets & Liabilit	ies					\$ (473,636)	(5.41)
Net Assets						\$ 8,751,796	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2021: 0.52%):

	Acquisition		Fair	% of
Issuer Description	Date	Cost	Value	Net Assets
Citigroup, Inc. 2.572% due 03/06/2031	26/05/2020	\$ 6,900	\$ 5,596	0.06
Constellation Oil Services Holding S.A. 'B'	10/06/2022	92	92	0.00
Corestate Capital Holding S.A. 8.000% due 15/04/2023	06/12/2022	1,785	1,815	0.02
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021 - 29/07/2021	1,123	836	0.01
Deutsche Bank AG 3.729% due 14/01/2032	12/08/2022 - 16/08/2022	2,298	2,132	0.02
General Motors Co. 6.800% due 01/10/2027	07/05/2020	1,697	1,767	0.02
Intelsat Emergence S.A.	01/05/2020 - 29/10/2021	16,083	4,419	0.05
		\$ 29,978	\$ 16,657	0.18

⁽i) Securities with an aggregate fair value of \$6,805 (31 December 2021: \$80,181) and cash of \$4,245 (31 December 2021: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$277 (31 December 2021: \$350) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2022.

Cash of \$268,487 (31 December 2021: \$367,860) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$1,415) and cash of \$9,202 (31 December 2021: \$18,540) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,595,189	\$ 25,428	\$ 6,620,617
Investment Funds	609,289	267,341	0	876,630
Repurchase Agreements	0	1,746,323	0	1,746,323
Financial Derivative Instruments ⁽³⁾	69	(18,207)	0	(18,138)
Totals	\$ 609,358	\$ 8,590,646	\$ 25,428	\$ 9,225,432

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 5,994	\$ 14,253,100	\$ 14,925	\$ 14,274,019
Investment Funds	1,614,943	0	0	1,614,943
Repurchase Agreements	0	157,316	0	157,316
Financial Derivative Instruments ⁽³⁾	2,739	113,040	0	115,779
Totals	\$ 1,623,676	\$ 14,523,456	\$ 14,925	\$ 16,162,057

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	0.500%	21/09/2022	TBD ⁽¹⁾	€ (3,442)	\$ (3,673)	(0.04)
	0.800	21/09/2022	TBD ⁽¹⁾	(646)	(690)	(0.01)
JML	(0.400)	23/09/2022	TBD ⁽¹⁾	(2,148)	(2,283)	(0.03)
Total Reverse Repurchase Agreements					\$ (6,646)	(0.08)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 58	\$ 0	\$ 58	\$ N/A	\$ N/A	\$ N/A
BOA	941	(920)	21	(453)	312	(141)
BPS	650	(800)	(150)	(31,423)	18,410	(13,013)
BRC	(2,633)	2,650	17	17,195	(9,560)	7,635
CBK	(1,931)	1,730	(201)	140	(212)	(72)
DUB	N/A	N/A	N/A	389	0	389
FBF	(104)	260	156	594	(550)	44
GLM	233	(250)	(17)	2,129	(4,240)	(2,111)
GST	(2,878)	2,952	74	3,647	(3,450)	197
HUS	N/A	N/A	N/A	1,227	(800)	427
JPM	2,534	(3,820)	(1,286)	8,772	(7,910)	862
MBC	27,060	(25, 160)	1,900	N/A	N/A	N/A
MYC	(152)	260	108	502	(440)	62
MYI	(196)	260	64	15,617	(12,394)	3,223
RBC	(385)	430	45	1,228	130	1,358
SCX	`561 [°]	(330)	231	38,828	(27,540)	11,288
SSB	N/A	N/A	N/A	(16)	0	(16)
TOR	(772)	660	(112)	23,126	(14,080)	9,046
UAG	302	0	302	(1,216)	1,103	(113)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	48.23	61.10
Transferable securities dealt in on another regulated market	25.74	23.45
Other transferable securities	1.67	2.22
Investment funds	10.02	9.82
Repurchase agreements	19.95	0.96
Financial derivative instruments dealt in on a regulated market	(0.32)	0.16
Centrally cleared financial derivative instruments	(0.15)	0.06
OTC financial derivative instruments	0.27	0.49
Reverse repurchase agreements	(0.08)	(0.50)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Albania	0.18	0.13
Argentina	0.52	0.53
Australia	0.07	0.05
Austria	N/A	0.25
Belarus	0.03	0.04
Bermuda	0.72	0.48
Brazil	0.00	0.60
Canada	0.29	0.24
Cayman Islands	2.14	3.12
Chile	0.08	0.12
China	0.03	0.51
Colombia	0.42	0.40
Cyprus	0.17	N/A
Denmark	0.14	N/A
Dominican Republic	0.38	0.66
Ecuador	0.25	0.24

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Egypt	0.56	0.61
Finland	0.08	N/A
France	3.16	3.68
Germany	3.24	4.25
Ghana Guernsey, Channel Islands	0.06 0.54	0.10 0.45
Hong Kong	0.98	1.06
India	0.02	0.04
Indonesia	0.60	1.86
Ireland	6.34	4.26
Isle of Man	N/A	0.24
Israel	0.11	0.06
Italy	3.95	3.93
lvory Coast Japan	0.12 0.92	0.27 0.71
Jersey, Channel Islands	1.02	0.65
Jordan	N/A	0.07
Kazakhstan	N/A	0.01
Liberia	N/A	0.09
Luxembourg	3.92	4.24
Macedonia	0.08	0.05
Malaysia	N/A	0.01
Mauritius Mexico	0.08 1.79	0.05 2.39
Morocco	N/A	0.07
Multinational	0.33	0.50
Netherlands	3.82	3.83
Nigeria	0.41	0.31
Norway	N/A	0.08
Oman	0.31	0.74
Panama	0.25	0.19
Paraguay Peru	N/A N/A	0.09 0.26
Portugal	0.14	0.14
Qatar	0.12	0.83
Romania	0.07	0.22
Russia	0.29	0.53
Saudi Arabia	N/A	1.21
Serbia	0.07	0.07
Singapore Slovenia	0.15 0.16	0.20 0.05
South Africa	0.09	0.47
Spain	0.97	1.01
Sri Lanka	0.08	0.07
Supranational	N/A	0.05
Sweden	0.37	0.01
Switzerland	1.22	1.16
Tunisia Turkey	N/A 0.70	0.02 1.27
Ukraine	0.70	0.57
United Arab Emirates	0.13	0.59
United Kingdom	7.14	8.41
United States	22.65	19.08
Venezuela	0.03	0.01
Virgin Islands (British)	0.06	0.04
Short-Term Instruments Investment Funds	2.87 10.02	8.24
Repurchase Agreements	19.95	9.82 0.96
Financial Derivative Instruments Dealt in on a Regulated Market	19.93	0.90
Futures	(0.32)	0.16
Centrally Cleared Financial Derivative Instruments	(· - /	
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.12)	0.03
Credit Default Swaps on Credit Indices — Sell Protection	0.18	(0.01)
Interest Rate Swaps	(0.21)	0.04
OTC Financial Derivative Instruments Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.08
Forward Foreign Currency Contracts	(0.76)	(0.26)
Hedged Forward Foreign Currency Contracts	1.05	0.67
Other Current Assets & Liabilities	(5.41)	1.74
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)		JE NET	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Sunac China Holdings Ltd.	¢ 000	¢ 10	7 0 02	FRANCE			
ARGENTINA				5.950% due 26/04/2024 ^ 6.500% due 09/07/2023 ^	\$ 900 700		0.03 0.03	CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				6.650% due 03/08/2024 ^	800		4 0.03	Altice France S.A. 3.375% due 15/01/2028	€ 100 5	81	0.01
Argentina Government Internation 1.500% due 09/07/2035	nal Bond \$ 1,252 \$	319	0.06	7.000% due 09/07/2025 ^ 7.250% due 14/06/2022 ^	1,000 3,300		9 0.04	4.000% due 15/07/2029	900		0.13
3.500% due 09/07/2041	7,722	2,214		7.500% due 01/02/2024 ^	900		0.12	4.250% due 15/10/2029	1,600	1,287	
Provincia de Buenos Aires	,	,		7.950% due 11/10/2023 ^	300	6	6 0.01	5.500% due 15/10/2029	\$ 1,600	1,223	0.22
	S 610 _		0.00	8.350% due 19/04/2023 ^	200	4	4 0.01	BNP Paribas S.A. 1.904% due 30/09/2028	2,800	2,336	0.41
Total Argentina	_	2,535	0.45	Trafford Centre Finance Ltd. 3.888% due 28/07/2038	£ 300	21	5 0.06	3.500% due 16/11/2027	400	368	0.07
BELARUS				3.000 % uue 20/0//2030	1 300		4 2.06	5.198% due 10/01/2030	500	476	0.08
SOVEREIGN ISSUES				Total Cayman Islands			8 2.11	CGG S.A.	2 100	2 402	0.44
	Dand			Total Cayman Islanus		11,03	0 2.11	8.750% due 01/04/2027 Loxam S.A.S.	3,100	2,483	0.44
Belarus Government International 5.875% due 24/02/2026 ^	\$ 700	301	0.05	CHILE				2.875% due 15/04/2026	€ 200	191	0.03
				CORPORATE BONDS & NOTES				3.250% due 14/01/2025	500	510	0.09
BERMUDA				GNL Quintero S.A.				Renault S.A.	2.600	2.467	0.64
CORPORATE BONDS & NOTES				4.634% due 31/07/2029	494	47	8 0.09	2.375% due 25/05/2026	3,600	3,467	0.61
Aircastle Ltd.	4.400	004	0.46	CHINA				TDF Infrastructure SASU 1.750% due 01/12/2029	3,600	2,925	0.52
2.850% due 26/01/2028 5.250% due 11/08/2025	1,100 2,250	2,166	0.16	CORPORATE BONDS & NOTES				Ubisoft Entertainment S.A.	3,000	2,323	0.52
Total Bermuda	2,230	3,067						0.878% due 24/11/2027	400	331	0.06
	_	-1001		New Metro Global Ltd. 4.800% due 15/12/2024	300	23	3 0.04			16,408	2.90
BRAZIL				Yango Justice International Ltd.		23	2 0.0 1	LOAN PARTICIPATIONS AND A	SSIGNM	NTS	
CORPORATE BONDS & NOTES				7.500% due 15/04/2024 ^	2,600		0.02			MIS	
Odebrecht Oil & Gas Finance Ltd.		_		7.500% due 17/02/2025 ^	1,900		0.01	Casino Guichard-Perrachon S.A. 5.340% due 31/08/2025	2,600	2,361	0.42
0.000% due 30/01/2023 (d)(f)	2,332	6	0.00	7.875% due 04/09/2024 ^ Total China	1,900		69 0.01 66 0.08	Total France	_,	18,769	
CANADA				Total Cillia		40	0.00		-		
CORPORATE BONDS & NOTES				COLOMBIA				GERMANY			
Air Canada Pass-Through Trust				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
5.250% due 01/10/2030	524	496	0.09	Colombia Government Internat	ional Bor	nd		ADLER Real Estate AG	100	٥٢	0.02
Fairfax Financial Holdings Ltd.	C 2 000	1.000	0.22	5.000% due 15/06/2045	3,300	2,25	7 0.40	2.125% due 06/02/2024 3.000% due 27/04/2026	100 400		0.02
	€ 2,000 _	1,868 2,364		CYPRUS				Deutsche Bank AG		250	0.00
Total Canada	_	2,304	0.42	CORPORATE BONDS & NOTES				1.750% due 19/11/2030	3,600	3,026	
CAYMAN ISLANDS				Atrium Finance PLC				3.547% due 18/09/2031 5.882% due 08/07/2031	\$ 3,600 3,400	2,894 2,942	
ASSET-BACKED SECURITIES				2.625% due 05/09/2027	€ 1,300	97	3 0.17	Fraport AG Frankfurt Airport Se		,	0.52
Vibrant CLO Ltd.				DENMARK				1.875% due 31/03/2028	€ 1,500	1,383	0.25
5.283% due 15/09/2030	\$ 299 _	294	0.05	DENMARK				IHO Verwaltungs GmbH (3.625%			
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				3.625% due 15/05/2025 (b)	300		0.05
Avolon Holdings Funding Ltd.				TDC Net A/S 5.056% due 31/05/2028	800	84	1 0.15	IHO Verwaltungs GmbH (3.750% 3.750% due 15/09/2026 (b)	6 Cash or 2 2,750	4.500% P 2.560	
2.125% due 21/02/2026	500		0.08		000		0.15	INEOS Styrolution Group GmbH		,	
2.528% due 18/11/2027	1,627 300	1,303		DOMINICAN REPUBLIC				2.250% due 16/01/2027 °	2,400	2,092	0.37
3.250% due 15/02/2027 Kaisa Group Holdings Ltd.	300	237	0.05	SOVEREIGN ISSUES				ZF Finance GmbH	4 200	4 000	0.40
9.375% due 30/06/2024 ^	1,100	155	0.03	Dominican Republic Governmen				2.750% due 25/05/2027 3.750% due 21/09/2028	1,200 3,100	1,082 2,790	
9.750% due 28/09/2023 ^	3,000		0.07	6.500% due 15/02/2048	\$ 2,600	2,15	0.38	Total Germany	3,100	19,455	
10.500% due 15/01/2025 ^ 10.875% due 23/07/2023 ^	2,200 400		0.05	ECUADOR				,	-	15,155	3.13
11.250% due 16/04/2025 ^	1,500		0.04	SOVEREIGN ISSUES				GHANA			
11.650% due 01/06/2026 ^	1,000		0.03	Ecuador Government Internation	nal Rond			SOVEREIGN ISSUES			
11.700% due 11/11/2025 ^ Lima Metro Line Finance Ltd.	400	50	0.01	0.000% due 31/07/2030 (d)	1,416	55	6 0.10	Ghana Government Internation			
5.875% due 05/07/2034	426	414	0.07	1.500% due 31/07/2040	1,026		0.07	8.125% due 26/03/2032 ^ 8.750% due 11/03/2061 ^	\$ 400 300		0.03
Melco Resorts Finance Ltd.				5.500% due 31/07/2030	600		35 0.07	8.950% due 26/03/2051 ^	200		0.02
4.875% due 06/06/2025	700		0.11	Total Ecuador		1,36	52 0.24	Total Ghana			0.06
5.375% due 04/12/2029	500		0.07	EGYPT					-		
Noble Finance Co. (11.000% Cash 11.000% due 15/02/2028 (b)	or 15.000 117		0.02	SOVEREIGN ISSUES				GUERNSEY, CHANNEL ISLAN	DS		
Odebrecht Drilling Norbe Ltd. (6.3				Egypt Government Internationa	al Bond			CORPORATE BONDS & NOTES			
1.000% PIK)	2.622	2 002	0.25	5.625% due 16/04/2030	€ 500		2 0.07	Doric Nimrod Air Alpha Pass-Th 5.250% due 30/05/2025	rough Trus 13		0.00
7.350% due 01/12/2026 ^(b)	3,622	2,002		6.375% due 11/04/2031 7.500% due 16/02/2061	800 \$ 3,000		06 0.11 02 0.33	Globalworth Real Estate Investi			0.00
Odebrecht Offshore Drilling Finance and 1.000% PIK)	ce Lta. (6.	720% C	asn	8.500% due 31/01/2047	700		59 0.08	3.000% due 29/03/2025	€ 2,600	2,435	0.43
7.720% due 01/12/2026 ^(b)	884	236	0.04	Total Egypt			9 0.59	Total Guernsey, Channel Islands		2,448	0.43
Park Aerospace Holdings Ltd.	40	40	0.04	FINI AND				HONG KONG			
5.500% due 15/02/2024	40	40	0.01	FINLAND				HONG KONG			
Sands China Ltd . 3.750% due 08/08/2031	900	710	0.13	CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
Seagate HDD Cayman				Balder Finland Oyj 1.375% due 24/05/2030	€ 200	13	6 0.03	Fortune Star BVI Ltd. 3.950% due 02/10/2026	3,600	2,209	0.39
4.125% due 15/01/2031	325		0.05	2.000% due 18/01/2031	€ 200 100		9 0.01	Huarong Finance Co. Ltd.	3,000	2,203	0.55
9.625% due 01/12/2032	460	505	0.09	SBB Treasury Oyj				2.125% due 30/09/2023	\$ 2,800	2,695	
Seazen Group Ltd. 4.450% due 13/07/2025	1,000	705	0.12	0.750% due 14/12/2028	400		5 0.05	5.824% due 24/02/2023	1,200	1,196	
6.000% due 12/08/2024	200		0.03	Total Finland		48	0.09	Total Hong Kong	-	6,100	1.08

Schedule of Investments Diversified Income Duration Hedged Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INDIA				4.810% due 17/09/2030	\$ 200	\$ 170 6,256	0.03	RIGHTS			
CORPORATE BONDS & NOTES Adani Electricity Mumbai Ltd.				Total Japan		0,230	1.11	Intelsat Jackson Holdings S.A Exp. 05/12/2025	3,012		0.01
3.949% due 12/02/2030	\$ 400 \$	306	0.05	JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTE:				Total Luxembourg	-	29,449	5.22
INDONESIA				AA Bond Co. Ltd.					PAR (000S)		
CORPORATE BONDS & NOTES Perusahaan Perseroan Persero		aan		5.500% due 31/07/2050 Adient Global Holdings Ltd.	£ 2,200	2,296	0.41	MACEDONIA SOVEREIGN ISSUES			
Listrik Negara 1.875% due 05/11/2031	€ 500		0.07	3.500% due 15/08/2024	€ 300	308	0.05	North Macedonia Government		nal Bond	
SOVEREIGN ISSUES	£ 300 _	300	0.07	Corsair International Ltd. 5.473% due 28/01/2027	1,600	1,695		2.750% due 18/01/2025	€ 300_	300	0.05
Indonesia Government Interna	tional Bond]		5.823% due 28/01/2029 G City Europe Ltd.	600	634	0.11	MAURITIUS CORPORATE BONDS & NOTES			
1.100% due 12/03/2033 1.400% due 30/10/2031	2,000 700	1,568 585	0.28 0.10	4.250% due 11/09/2025	1,800	1,613		Greenko Solar Mauritius Ltd.			
		2,153	0.38	Total Jersey, Channel Islands	SHARES	6,546	1.16	5.550% due 29/01/2025	\$ 800	755	0.13
Total Indonesia	-	2,539	0.45	LUXEMBOURG	SHARES			MEXICO			
IRELAND				COMMON STOCKS				CORPORATE BONDS & NOTES Petroleos Mexicanos			
ASSET-BACKED SECURITIES Aurium CLO DAC				Intelsat Emergence S.A. (c)(i)	14,398	346	0.06	5.625% due 23/01/2046 6.350% due 12/02/2048	1,416 700		0.15 0.07
2.108% due 16/01/2031	300	313	0.05		PAR (000S)			6.625% due 15/06/2035	4,800	3,493	0.62
Bain Capital Euro CLO DAC 2.196% due 20/01/2032	2,000	2,080	0.37	CONVERTIBLE BONDS & NOT Corestate Capital Holding S.A.				6.625% due 15/06/2038 6.750% due 21/09/2047	400 3,700	2,369	
GoldenTree Loan Management 2.356% due 20/01/2032	EUR CLO D		0.04	1.375% due 28/11/2049 ^	€ 2,000	397	0.07	7.690% due 23/01/2050 Trust Fibra Uno	2,584	1,794	0.32
Harvest CLO DAC				CORPORATE BONDS & NOTE:	S			6.390% due 15/01/2050 Total Mexico	300 _	243 9,431	0.04
2.228% due 15/01/2032 Laurelin DAC	2,500	2,586	0.46	ADLER Group S.A. 2.250% due 27/04/2027	500	189	0.03		-	9,431	1.07
2.176% due 20/10/2031 Palmerston Park CLO DAC	1,100	1,138	0.20	12.500% due 31/07/2025 (i)	363		0.07	MULTINATIONAL CORPORATE BONDS & NOTES			
2.053% due 18/04/2030	319	334	0.06	Albion Financing SARL 5.250% due 15/10/2026	1,300	1,217	0.22	Allied Universal Holdco LLC			
Sculptor European CLO DAC 2.153% due 14/01/2032	800	831	0.15	6.125% due 15/10/2026 Altice Financing S.A.	\$ 500	447	0.08	3.625% due 01/06/2028 Connect Finco SARL	€ 1,700	1,446	0.26
Toro European CLO DAC 2.239% due 12/01/2032	300	308	0.05	5.750% due 15/08/2029	6,000	4,731	0.84	6.750% due 01/10/2026	\$ 1,000		0.16
2.572% due 15/02/2034	750	772	0.14	Altice France Holding S.A. 6.000% due 15/02/2028	700	415	0.07	Total Multinational	-	2,375	0.42
	-	8,568	1.52	Aroundtown S.A. 5.375% due 21/03/2029	1,200	910	0.16	NETHERLANDS CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES		DI G		Constellation Oil Services Hold				ASR Nederland NV			
ABH Financial Ltd. Via Alfa Hole 2.700% due 11/06/2023	2,800		0.04	4.000% PIK) 3.000% due 31/12/2026 (b)	144	85	0.02	7.000% due 07/12/2043 Athora Netherlands NV	€ 100	107	0.02
Bank of Ireland Group PLC 6.253% due 16/09/2026	\$ 700	695	0.12	Corestate Capital Holding S.A. 3.500% due 15/04/2023 ^	€ 3,500	505	0.10	7.000% due 19/06/2025 (f)(h)	200	209	0.04
			0.16	CPI Property Group S.A.	€ 3,300			CTP NV 0.500% due 21/06/2025	100		0.02
LOAN PARTICIPATIONS AND	ASSIGNME	NTS		1.500% due 27/01/2031 1.625% due 23/04/2027	1,000 800		0.11	1.500% due 27/09/2031 Imperial Brands Finance Nethe	100 rlands BV	64	0.01
Setanta Aircraft Leasing DAC 6.730% due 05/11/2028	4,000	3,988	0.70	1.750% due 14/01/2030 2.750% due 12/05/2026	1,400 100		0.16 0.02	1.750% due 18/03/2033	2,000	1,509	0.27
Total Ireland	.,000	13,460		Cromwell Ereit Lux Finco SARL				ING Groep NV 5.750% due 16/11/2026 (f)(h)	\$ 300		0.05
ITALY				2.125% due 19/11/2025 FEL Energy SARL	400	345	0.06	6.500% due 16/04/2025 (f)(h) 6.750% due 16/04/2024 (f)(h)	1,300 600	1,232 579	0.22
CORPORATE BONDS & NOTES	S			5.750% due 01/12/2040	\$ 3,696	3,168	0.56	NE Property BV 3.375% due 14/07/2027	€ 1,800	1,667	0.29
Atlantia SpA 1.625% due 03/02/2025	€ 300	300	0.05	Gazprom PJSC Via Gaz Capital 4.250% due 06/04/2024	f 1,900	1,601	0.28	NN Group NV	,	,	
1.875% due 13/07/2027 1.875% due 12/02/2028	300 5,000	273 4,449	0.05	Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	\$ 1,072	961	0.17	4.500% due 15/01/2026 (f) Q-Park Holding BV	1,100	1,145	0.20
Banca Monte dei Paschi di Sier	na SpA			Lincoln Financing SARL				3.500% due 01/02/2025 Syngenta Finance NV	2,600	2,518	0.45
2.625% due 28/04/2025 8.000% due 22/01/2030	3,600 2,700	3,487 2,529		3.625% due 01/04/2024 6.007% due 01/04/2024	€ 3,300 1,500	3,487 1,595		3.375% due 16/04/2026	2,600	2,623	
Intesa Sanpaolo SpA 5.148% due 10/06/2030	£ 100	98	0.02	Logicor Financing SARL 3.250% due 13/11/2028	1,000	900	0.16	4.892% due 24/04/2025 Teva Pharmaceutical Finance N	\$ 1,276 Ietherlands	1,237 BV	0.22
5.500% due 01/03/2028 (f)(h)	€ 1,500	1,326		SIG Combibloc Purchase Co. SA	ARL			4.500% due 01/03/2025 United Group BV	€ 1,400	1,437	0.25
Nexi SpA 2.125% due 30/04/2029	2,600	2,259	0.40	1.875% due 18/06/2023	2,900	3,075 26,321		5.250% due 01/02/2030	600	464	0.08
UniCredit SpA 7.296% due 02/04/2034	\$ 1,700	1,561	0.27	LOAN PARTICIPATIONS AND	ASSIGNM			Volkswagen International Final 3.500% due 17/06/2025 (f)	nce NV 900	891	0.16
7.830% due 04/12/2023	7,100	7,175	1.27	Albion Financing SARL	MINIDICE	EMIS		ZF Europe Finance BV 2.000% due 23/02/2026	100	97	0.02
Total Italy	-	23,457	4.13	6.752% due 17/08/2026	2,000	2,094	0.37	2.000 /0 ddc 25/02/2020	100	16,130	
JAPAN CORPORATE BONDS & NOTES	5			Intelsat Jackson Holdings S.A. 7.445% due 01/02/2029	\$ 279		0.05	LOAN PARTICIPATIONS AND	ASSIGNME	NTS	
Nissan Motor Co. Ltd.						2,364	0.42	Sigma Bidco BV 3.738% due 02/07/2025	400	272	0.06
4.345% due 17/09/2027	6,700	6,086	1.08					3.730% uue 02/07/2023	400	3/2	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
WP/AP Telecom Holdings BV 6.202% due 30/03/2029	€ 5,700	\$ 5,864		SWEDEN CORPORATE BONDS & NOTES					1,500 S	\$ 1,343 1,739	
Total Netherlands		6,236 22,366		Volvo Car AB 4.250% due 31/05/2028	€ 2,000	\$ 1,967	0.35	Virgin Media Secured Finance PLC 4.250% due 15/01/2030	•	,	0.38
NIGERIA SOVEREIGN ISSUES				SWITZERLAND CORPORATE BONDS & NOTES				Virgin Money UK PLC 4.000% due 03/09/2027	1,400	1,523 21.937	
Nigeria Government Internatio		0.40	0.15	Credit Suisse AG 6.500% due 08/08/2023 (h)	\$ 2,800	2,718	0.48		-	,,,,,,	
7.625% due 28/11/2047 7.696% due 23/02/2038	\$ 1,300 400	273	0.05	Credit Suisse Group AG	\$ 2,000	•		NON-AGENCY MORTGAGE-BACK Towd Point Mortgage Funding PLO		LURITIES	
7.875% due 16/02/2032 Total Nigeria	1,800	1,363 2,478		4.282% due 09/01/2028 Total Switzerland	700 _	581 3,299	0.10		1,972	2,358 24,295	0.42 4.30
OMAN SOVEREIGN ISSUES				TURKEY SOVEREIGN ISSUES				UNITED STATES ASSET-BACKED SECURITIES			
Oman Government Internation				Turkey Government Internationa				Aames Mortgage Investment Trus	t		
6.750% due 17/01/2048	1,600	1,504	0.27	4.875% due 16/04/2043 5.750% due 11/05/2047	2,200 4,900	1,438 3,356			120 88		0.02
QATAR CORPORATE BONDS & NOTES				Total Turkey		4,794	0.85	Accredited Mortgage Loan Trust			
Nakilat, Inc.)			UKRAINE				5.109% due 25/09/2035 ACE Securities Corp. Home Equity	156 Loan Tr		0.03
6.067% due 31/12/2033	1,196	1,236	0.22	CORPORATE BONDS & NOTES				4.989% due 25/02/2036	82	80	0.01
ROMANIA				NPC Ukrenergo 6.875% due 09/11/2028 ^	800	142	0.03	Ameriquest Mortgage Securities, Pass-Through Certificates	nc. Ass	et-Backed	d
SOVEREIGN ISSUES				SOVEREIGN ISSUES			0.05	4.478% due 25/11/2032 ^ 5.094% due 25/11/2035	501 71		0.09
Romania Government Internat 2.000% due 14/04/2033	ional Bond € 600		0.07	Ukraine Government Internation	nal Bond			Argent Securities Trust	71	09	0.01
2.875% due 13/04/2042	600		0.07	4.375% due 27/01/2032 ^(b) 6.750% due 20/06/2028 (b)	€ 4,400 200		0.15 0.01	4.709% due 25/05/2036 Bear Stearns Asset-Backed Securit	576		0.03
Total Romania		112	0.14	8.994% due 01/02/2026 (b)	\$ 300		0.01	5.019% due 25/12/2035	36	36	0.01
RUSSIA SOVEREIGN ISSUES				Total Illeraina			0.17	5.394% due 25/06/2035 6.189% due 25/07/2034	517 21		0.09
Russia Government Internation	nal Bond			Total Ukraine		1,124	0.20	Carrington Mortgage Loan Trust 4.649% due 25/02/2037	742	667	0.12
4.250% due 23/06/2027 ^	\$ 600		0.04	UNITED ARAB EMIRATES CORPORATE BONDS & NOTES				5.439% due 25/05/2035	300		0.05
5.250% due 23/06/2047 ^ Total Russia	1,600		0.10	DAE Sukuk Difc Ltd.				Countrywide Asset-Backed Certific 5.489% due 25/05/2047 ^	cates 816	621	0.11
SLOVENIA				3.750% due 15/02/2026	900	856	0.15	Countrywide Asset-Backed Certifical 3.209% due 25/03/2036	cates Tr 77		0.01
CORPORATE BONDS & NOTES	5			UNITED KINGDOM				4.569% due 25/11/2047 ^	570 1,600	549	0.10 0.24
Nova Kreditna Banka Maribor 1.875% due 27/01/2025	d.d. € 1.000	968	0.17	CORPORATE BONDS & NOTES Barclays PLC				4.869% due 25/02/2037 ^ 4.914% due 25/08/2036	2,100	2,000	0.34
Nova Ljubljanska Banka d.d.	, , , , , ,			5.875% due 15/09/2024 (f)(h)	£ 200		0.04	5.229% due 25/10/2047 5.439% due 25/11/2034	2,003 77		0.34
3.400% due 05/02/2030 Total Slovenia	600	532 1,500	0.10	7.750% due 15/09/2023 (f)(h) Bellis Acquisition Co. PLC	\$ 600	587	0.10	5.964% due 25/11/2034	144		0.03
		1,500	0.27	3.250% due 16/02/2026	£ 3,800	3,736	0.66	Countrywide Asset-Backed Certific 4.949% due 25/04/2034	176		0.03
CORPORATE BONDS & NOTES	5			Greene King Finance PLC 5.106% due 15/03/2034	276	293	0.05	Credit Suisse First Boston Mortga 4.598% due 25/01/2032	ge Secui 3		р. 0.00
AngloGold Ashanti Holdings Pl 3.750% due 01/10/2030	C \$ 200	17/	0.03	HSBC Holdings PLC 2.804% due 24/05/2032	\$ 300		0.04	Ellington Loan Acquisition Trust 5.439% due 25/05/2037	343	326	0.06
Growthpoint Properties Intern		. Ltd.		2.848% due 04/06/2031 3.973% due 22/05/2030	200 600		0.03	First Franklin Mortgage Loan Trus 5.664% due 25/07/2034		150	0.02
5.872% due 02/05/2023 Total South Africa	200		0.04	4.041% due 13/03/2028 5.210% due 11/08/2028	300 1,600		0.05	Fremont Home Loan Trust	163	138	0.03
		373	0.07	Jaguar Land Rover Automotive P				4.929% due 25/04/2036 5.319% due 25/06/2035 ^	291 700		0.04
SPAIN CORPORATE BONDS & NOTES				5.875% due 15/11/2024 John Lewis PLC	€ 1,000	1,010	0.18	GSAA Home Equity Trust			
Banco Bilbao Vizcaya Argentar				4.250% due 18/12/2034	£ 400		0.05	4.509% due 25/11/2036 GSAMP Trust	76	20	0.00
6.000% due 15/01/2026 (f)(h) 6.138% due 14/09/2028	€ 800 \$ 600		0.14 0.11	6.125% due 21/01/2025 Lloyds Banking Group PLC	300	34/	0.06	4.439% due 25/12/2046	25		0.00
Banco de Sabadell S.A.	J 000	002	0.11	4.976% due 11/08/2033	\$ 400	368	0.07	4.479% due 25/01/2037 4.629% due 25/08/2036	43 587	471	0.00
5.375% due 08/09/2026 Lorca Telecom Bondco S.A.	€ 1,700	1,805	0.32	Market Bidco Finco PLC 4.750% due 04/11/2027	€ 1,500	1,292	0.23	4.709% due 25/05/2046 4.869% due 25/06/2036	0 201		0.00
4.000% due 18/09/2027	300		0.05	Marks & Spencer PLC 4.500% due 10/07/2027	£ 1,000	1,036	Λ 1Ω	5.124% due 25/09/2035 ^	84	82	0.01
Total Spain		3,511	0.62	Mitchells & Butlers Finance PLC	1,000			Home Equity Asset Trust 5.484% due 25/05/2035	70	69	0.01
SRI LANKA				3.972% due 15/12/2030 5.219% due 15/12/2030	210 \$ 839		0.04 0.14	Home Equity Mortgage Loan Asse 4.769% due 25/06/2036	t -Backe 25		0.00
SOVEREIGN ISSUES Sri Lanka Government Internat	tional Pand	ı		6.469% due 15/09/2032	£ 332		0.06	IXIS Real Estate Capital Trust			
7.550% due 28/03/2030 ^	\$ 1,000	319	0.06	NatWest Group PLC 6.000% due 29/12/2025 (f)(h)	\$ 1,700	1,574	0.28	5.019% due 25/02/2036 JPMorgan Mortgage Acquisition T	f rust	7	0.00
7.850% due 14/03/2029 ^ Total Sri Lanka	600		0.03	Pinnacle Bidco PLC 5.500% due 15/02/2025	€ 100	9/1	0.02	3.773% due 25/07/2036 4.579% due 25/03/2047	178 110		0.03
				6.375% due 15/02/2025	£ 200		0.02	4.649% due 25/06/2037	85		0.02

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

PA		NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
DESCRIPTION (000			DESCRIPTION	(000S)	(000S)		DESCRIPTION	(0005)		ASSETS
4.689% due 25/07/2036 \$ 65 4.689% due 25/03/2037 40	2 \$ 299 0 375	0.05 0.07	American Tower Corp.	\$ 58 \$			4.600% due 15/06/2043 ^ 4.650% due 01/08/2028	\$ 200 \$ 300		0.03 0.05
Long Beach Mortgage Loan Trust 4.929% due 25/05/2046 55	7 189	0.03	3.950% due 15/03/2029 Aviation Capital Group LLC	700	647	0.11	Piper Sandler Cos. 5.200% due 15/10/2023	600	595	0.11
4.989% due 25/02/2036 91 MASTR Asset-Backed Securities Trust	0 749	0.13	3.500% due 01/11/2027 5.500% due 15/12/2024	600 800	525 786		Plains All American Pipeline LP 4.900% due 15/02/2045	1.700	1,324	0.22
4.589% due 25/08/2036 3,75		0.20	BAT Capital Corp.	000			5.150% due 01/06/2042	1,500	1,222	0.22
4.689% due 25/03/2036 1,06 5.079% due 25/03/2035 2		0.17 0.00	3.557% due 15/08/2027 Boeing Co.	100	92	0.02	6.650% due 15/01/2037 RLJ Lodging Trust LP	200	198	0.03
5.139% due 25/12/2034 ^ 1 5.169% due 25/02/2034 48		0.00	5.705% due 01/05/2040	500	479	0.08	3.750% due 01/07/2026	200	178	0.03
5.289% due 25/04/2034 10	0 96	0.02	British Airways Pass-Through Trust 4.250% due 15/05/2034	t 107	96	0.02	Rockies Express Pipeline LLC 4.800% due 15/05/2030	700		0.11
Morgan Stanley ABS Capital, Inc. Trust 4.529% due 25/05/2037 20	8 146	0.03	Broadcom, Inc.	100	90	0.01	4.950% due 15/07/2029 Southern California Edison Co.	300	270	0.05
4.709% due 25/09/2036 23 4.969% due 25/01/2035 56		0.02 0.10	3.137% due 15/11/2035 3.187% due 15/11/2036	108 1,015	80 732		4.000% due 01/04/2047	200	157	0.03
5.094% due 25/01/2035 29 6.289% due 25/02/2047 12		0.05	CommScope, Inc. 4.750% due 01/09/2029	5,800	4,686	0.83	Spirit AeroSystems, Inc. 9.375% due 30/11/2029	100	105	0.02
Morgan Stanley Dean Witter Capital, I	nc. Trust	0.00	Community Health Systems, Inc. 8.000% due 15/03/2026	300	274	0.05	Standard Industries, Inc. 2.250% due 21/11/2026	€ 2,200	2,018	0.35
New Century Home Equity Loan Trust 7.389% due 25/01/2033 ^ 19	0 160	0.02	DAE Funding LLC 3.375% due 20/03/2028	600	533	0.00	T-Mobile USA, Inc. 2.550% due 15/02/2031	\$ 400	328	0.06
NovaStar Mortgage Funding Trust			Energy Transfer LP				Tallgrass Energy Partners LP 5.500% due 15/01/2028	500	111	0.08
4.549% due 25/09/2037 25 Option One Mortgage Loan Trust	4 251	0.04	7.500% due 01/07/2038 EnLink Midstream LLC	2,000	2,133	0.38	6.000% due 31/12/2030	300		0.05
4.609% due 25/01/2037 26 5.124% due 25/08/2035 8		0.03 0.02	5.375% due 01/06/2029 EQT Corp.	300	278	0.05	Time Warner Cable LLC 5.875% due 15/11/2040	500	438	0.08
Park Place Securities, Inc.			3.625% due 15/05/2031	400	340	0.06	U.S. Airways Pass-Through Trus 3.950% due 15/05/2027	t 178	162	0.03
5.094% due 25/09/2035 4 Park Place Securities, Inc. Asset-Backe		0.01	Ford Motor Credit Co. LLC 1.744% due 19/07/2024	€ 300	307	0.05	United Airlines Pass-Through Tr		71	0.01
Through Certificates 5.439% due 25/09/2034	6 25	0.00	2.330% due 25/11/2025 2.386% due 17/02/2026	2,400 300	2,364 293		2.900% due 01/11/2029 3.450% due 01/06/2029	88 137	122	0.01
6.189% due 25/12/2034 47		0.00	2.684% due 01/12/2024	1,700	1,754		3.450% due 07/01/2030 3.500% due 01/09/2031	147 162		0.02
Renaissance Home Equity Loan Trust				\$ 700	609		4.150% due 11/10/2025	266		0.02
5.340% due 25/01/2037 1,33		0.08		€ 1,100 \$ 300	1,153 272		5.875% due 15/04/2029	2,608	2,575	0.46
Residential Asset Securities Corp. Trus 4.471% due 25/01/2034		0.01	5.584% due 18/03/2024	600	593	0.10	VICI Properties LP 3.500% due 15/02/2025	200	189	0.03
5.079% due 25/11/2035 12 5.094% due 25/09/2035 66		0.02	Fortress Transportation & Infrastru 5.500% due 01/05/2028	ucture Inv 1,400	estors LI 1,196		Wynn Resorts Finance LLC			
Saxon Asset Securities Trust	5 015	0.11	6.500% due 01/10/2025	1,237	1,165	0.21	5.125% due 01/10/2029	1,000 _	859 51,946	0.15
4.854% due 25/03/2036 33 Securitized Asset-Backed Receivables		0.06	Freedom Mortgage Corp. 6.625% due 15/01/2027	1,100	857	0.15		-		3.17
4.569% due 25/07/2036	9 32	0.01	7.625% due 01/05/2026 Global Atlantic Fin Co.	2,100	1,755	0.31	LOAN PARTICIPATIONS AND A	ASSIGNME	:NIS	
5.064% due 25/01/2035 1 Soundview Home Loan Trust	9 18	0.00	4.400% due 15/10/2029	1,000	839	0.15	Adient U.S. LLC 7.634% due 10/04/2028	394	391	0.07
4.854% due 25/06/2036 ^ 4,81 Structured Asset Investment Loan Trus		0.73	GLP Capital LP 5.750% due 01/06/2028	300	296	0.05	Avolon TLB Borrower (U.S.) LLC 6.603% due 01/12/2027	2,156	2,155	0.38
4.769% due 25/03/2036	5 102	0.02	GSK Consumer Healthcare Capital 3.375% due 24/03/2029	U.S. LLC 600	541	0.10	CenturyLink, Inc. 6.634% due 15/03/2027	3,954	3,762	0.67
5.019% due 25/11/2035 30 5.364% due 25/10/2033 1		0.05	Kinder Morgan Energy Partners LP				Charter Communications Opera		3,702	0.07
Structured Asset Securities Corp. Mort 5.389% due 25/08/2037		7 rust 0.03	6.500% due 01/02/2037 6.950% due 15/01/2038	400 200	405 212		6.140% due 01/02/2027 CommScope, Inc.	5,215	5,100	0.90
Structured Asset Securities Corp. Trust			Las Vegas Sands Corp. 3.200% due 08/08/2024	500	473	0.00	7.634% due 06/04/2026	484	457	0.08
5.079% due 25/09/2035 23 Truman Capital Mortgage Loan Trust	6 223	0.04	3.500% due 18/08/2026	600	542	0.10	Hilton Domestic Operating Co., 6.173% due 22/06/2026	Inc. 4,185	4,177	0.74
4.649% due 25/03/2036 54		0.10	3.900% due 08/08/2029 Midwest Connector Capital Co. LLC	300 C	253	0.04	Level 3 Financing, Inc. 6.134% due 01/03/2027	3,226	3,100	0.55
WaMu Asset-Backed Certificates WaM 4.539% due 25/01/2037 17		0.03	3.900% due 01/04/2024	100	97	0.02	Standard Industries, Inc.			
	26,004	4.59		£ 200	177	0.03	6.425% due 22/09/2028	1,324 _	1,309 20,451	
COMMON STOCKS	ES		National Fuel Gas Co. 5.200% due 15/07/2025	\$ 200	199	0.04	NON-AGENCY MORTGAGE-BA	CVED SEC		5.02
ENERGY			NGPL PipeCo LLC 7.768% due 15/12/2037	1,400	1,463	0.26	Banc of America Alternative Lo		.OMITIES	
Constellation Oil Services Holding S.A. 'B' (c)(i) 161,70	0 18	0.00	NuStar Logistics LP				4.789% due 25/01/2037 ^ Banc of America Funding Trust	90	69	0.01
P) (000			5.625% due 28/04/2027 Organon & Co.	1,400	1,311		4.273% due 20/01/2047 ^	44	40	0.01
CORPORATE BONDS & NOTES			2.875% due 30/04/2028 Pacific Gas & Electric Co.	€ 3,500	3,282	0.57	BCAP LLC Trust 6.250% due 26/08/2036	1,940		0.17
American Airlines Pass-Through Trust 3.000% due 15/04/2030 \$ 7	2 63	0.01		\$ 400 100	372 89	0.07 0.02	Bear Stearns Adjustable Rate M 6.800% due 25/02/2036	lortgage Ti 6		0.00
3.150% due 15/08/2033	6 72	0.01	3.300% due 01/08/2040	1,800	1,225	0.22	Citigroup Mortgage Loan Trust 2.960% due 25/10/2046 ^	22	10	0.00
3.200% due 15/12/2029 57 3.350% due 15/04/2031 22	7 196	0.09 0.03	3.450% due 01/07/2025 3.500% due 15/06/2025 ^	200 100		0.02	5.410% due 25/10/2035	68		0.00
3.375% due 01/11/2028 37 3.575% due 15/07/2029 28		0.06	3.750% due 01/07/2028 4.450% due 15/04/2042 ^	200 100	178 75		Countrywide Alternative Loan 1 3.528% due 25/01/2036	rust 11	10	0.00
	2 56	0.01	4.500% due 01/07/2040 4.550% due 01/07/2030	850 200	667 182	0.12	4.773% due 20/05/2046 ^ 4.789% due 25/07/2036 ^	291 3	240	0.04 0.00
5.050 /0 ddc 15/00/2050 ZZ	0 130	0.05		200	102	5.05	7.700 /0 duc 20/0/12000 / `	3	2	0.00

PAR DESCRIPTION (000S)	FAIR % C VALUE NI (000S) ASSE	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.889% due 25/04/2036 \$ 563 \$ 6.000% due 25/05/2036 ^ 140 6.000% due 25/02/2037 ^ 860	210 0.04 76 0.01 422 0.08	SunTrust Alternative Loan Trust 5.039% due 25/12/2035 ^ \$	2 \$	2	0.00	4.345% due 06/03/2023 \$	10,100	\$ 10,101 20,715	1.79 3.67
6.000% due 25/04/2037 \	118 0.02	Thornburg Mortgage Securities 5.639% due 25/06/2037 ^	Trust 11	10	0.00	HUNGARY TREASURY BILL	.S		
Countrywide Home Loan Mortgage Pass-Thr 3.008% due 25/04/2046 ^ 17	5 0.00	WaMu Mortgage Pass-Through (3.248% due 25/11/2042		es Trust	0.00	18.250% due 03/01/2023 (d)(e) HUF	217,000	578	0.10
3.537% due 25/03/2037 ^ 9 4.929% due 25/04/2046 1,715	7 0.00 499 0.09	Washington Mutual Mortgage P	ass-Thro			U.S. TREASURY BILLS			
6.000% due 25/12/2036 ^ 342 6.000% due 25/07/2037 66 6.500% due 25/11/2036 ^ 107	157 0.03 28 0.01 42 0.01	Certificates Trust 4.051% due 25/09/2036 ^	128	37 6,856	0.01	4.050% due 26/01/2023 (d)(e) \$ 4.065% due	3,300	3,292	0.58
Credit Suisse First Boston Mortgage Securiti 6.500% due 25/04/2033 0	i es Corp. 0 0.00	U.S. GOVERNMENT AGENCIES	_			26/01/2023 (d)(e)	4,700	4,688 7,980	0.83
Credit Suisse Mortgage Capital Certificates 2.746% due 26/04/2038 80	77 0.01	Uniform Mortgage-Backed Secu 5.500% due 01/12/2052	r ity 994	998	0.18	Total Short-Term Instruments		29,273	5.18
3.635% due 27/09/2035 101 First Horizon Mortgage Pass-Through Trust	84 0.02		10,100	9,954	1.79	Total Transferable Securities		\$ 401,584	71.13
4.267% due 25/09/2035 12 HarborView Mortgage Loan Trust	11 0.00	5.500% due 01/02/2053	9,400 _	9,421	1.70	INVESTMENT FUNDS	SHARES		
4.779% due 19/05/2035 150 4.819% due 19/06/2035 3	134 0.02 3 0.00	Total United States	-	125,648		COLLECTIVE INVESTMENT	SCHEMES		
4.893% due 20/10/2045 319 4.959% due 19/11/2035 7	281 0.05 5 0.00	VENEZUELA				PIMCO Funds: Global Investors Series plc -			
HSI Asset Securitization Corp. Trust 4.829% due 25/11/2035 1,488	1,381 0.25	Petroleos de Venezuela S.A.				Asia Strategic Interest Bond Fund (g)	250,000	2,200	0.39
IndyMac Mortgage Loan Trust 2.824% due 25/06/2037 ^ 11	9 0.00	6.000% due 16/05/2024 ^	1,600	82	0.02	PIMCO Funds: Global Investors Series plc -			
3.644% due 25/12/2036 ^ 2 4.749% due 25/07/2047 56	2 0.00 39 0.01	SOVEREIGN ISSUES Venezuela Government Internati	ional Roi	nd		PIMCO Asia High Yield Bond Fund (g)	651,264	5,946	1.05
Lehman Mortgage Trust		6.000% due 09/12/2020 ^ 7.000% due 31/03/2038 ^	241 1,528	17 137	0.00 0.02	PIMCO Funds: Global Investors Series plc -			
6.000% due 25/09/2037 ^ 104 Luminent Mortgage Trust	95 0.02	7.750% due 13/10/2019 ^	1,900	152	0.03	PIMCO European High Yield Bond Fund (g)	538,168	5,675	1.00
4.789% due 25/10/2046 711	616 0.11	Total Venezuela	-	306 388	0.05	PIMCO Funds: Global	330,100	3,073	1.00
Merrill Lynch Mortgage Investors Trust 3.455% due 25/05/2036 4	3 0.00		-	300	0.07	Investors Series plc - US Short-Term Fund (g)	3,564,234	35.571	6.30
4.676% due 25/11/2029 1	1 0.00	VIRGIN ISLANDS (BRITISH) CORPORATE BONDS & NOTES				PIMCO Select Funds plc -	3,30 1,23 1	33,371	0.50
Morgan Stanley Mortgage Loan Trust 3.665% due 25/03/2036 ^ 35	24 0.00	Champion Path Holdings Ltd.				PIMCO US Dollar Short-Term Floating			
Nomura Asset Acceptance Corp. Alternative 4.038% due 25/08/2035	Loan Trust 1 0.00	4.500% due 27/01/2026	500 _	437	0.08	NAV Fund (g)	588,919	5,862 55,25 4	1.04 9.78
Residential Accredit Loans, Inc. Trust 4.789% due 25/05/2047 62	54 0.01	SHORT-TERM INSTRUMENTS SHORT-TERM NOTES				EXCHANGE-TRADED FUND	nC .		
Structured Adjustable Rate Mortgage Loan	Trust	Corestate Capital Holding S.A.				PIMCO ETFs plc - PIMCO	,,,		
4.829% due 25/06/2037 227 Structured Asset Mortgage Investments Trus	193 0.03	8.000% due 15/04/2023 (i) €	200	214	0.04	US Dollar Short Maturity UCITS ETF (g)	5.570	552	0.10
4.789% due 25/05/2036 459	351 0.06	Federal Home Loan Bank 4.340% due 10/02/2023 \$	5,300	5,300	0.94		3,370		
4.809% due 25/09/2047 ^ 581	464 0.08	4.345% due 23/02/2023	5,100	5,100	0.90	Total Investment Funds		\$ 55,806	9.88

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	ollateral Received)	Agr	purchase eements, t Value	Ag Pi	reement roceeds to be ceived ⁽¹⁾	% of Net Assets
FICC	1.900% 4.280	30/12/2022 30/12/2022	03/01/2023 03/01/2023	\$ 2,432 100,400	U.S. Treasury Bills 0.000% due 29/06/2023 U.S. Treasury Notes 0.250% - 3.000% due 30/06/2025 - 15/07/2025	\$ (2,481) (102,408)	\$	2,432 100,400	\$	2,432 100,448	0.43 17.78
Total Repurch	ase Agreem	nents				\$ (104,889)	\$	102,832	\$	102,880	18.21

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2023	372	\$ 1,174	0.21
Euro-Bund 10-Year Bond March Futures	Long	03/2023	12	(61)	(0.01)
Euro-Schatz March Futures	Short	03/2023	335	476	0.08
United Kingdom Long Gilt March Futures	Long	03/2023	21	(165)	(0.03)
				\$ 1,424	0.25
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 1,424	0.25

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

				Unrealised	
Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2026	\$ 2,200	\$ (37)	(0.01)
Auchan Holding S.A.	1.000	20/12/2027	€ 200	(7)	0.00
Boeing Co.	1.000	20/12/2026	\$ 500	(5)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	1,000	(2)	0.00
General Electric Co.	1.000	20/06/2026	6,100	(15)	0.00
General Electric Co.	1.000	20/12/2026	600	(4)	0.00
Glencore Finance Europe Ltd.	5.000	20/12/2025	€ 3,300	(367)	(0.06)
Glencore Finance Europe Ltd.	5.000	20/12/2027	2,200	(285)	(0.05)
Marks & Spencer PLC	1.000	20/12/2024	4,100	108	0.02
Rolls-Royce PLC	1.000	20/12/2024	4,000	(84)	(0.02)
				\$ (698)	(0.12)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Index/Tranches	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
CDX.EM-34 5-Year Index	1.000%	20/12/2025	\$ 3,864	\$ (16)	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	22,816	242	0.04
CDX.EM-37 5-Year Index	1.000	20/06/2027	294	9	0.00
CDX.EM-38 5-Year Index	1.000	20/12/2027	5,800	146	0.03
CDX.HY-38 5-Year Index	5.000	20/06/2027	2,277	115	0.02
CDX.HY-39 5-Year Index	5.000	20/12/2027	17,100	446	0.08
CDX.IG-37 5-Year Index	1.000	20/12/2026	900	(2)	0.00
CDX.IG-38 5-Year Index	1.000	20/06/2027	19,800	136	0.02
CDX.IG-39 5-Year Index	1.000	20/12/2027	33,300	233	0.04
				\$ 1,309	0.23

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.250%	15/03/2028	£ 15,200	\$ 538	0.10
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 940,000	225	0.04
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 74,000	920	0.16
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	14,400	(153)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	14,000	124	0.02
Receive	3-Month USD-LIBOR	1.000	16/12/2030	22,300	4,293	0.75
Receive	3-Month USD-LIBOR	1.250	17/06/2025	33,800	4,104	0.73
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2053	€ 6,100	366	0.07
					\$ 10,417	1.84
Total Centr	ally Cleared Financial Derivative Instruments				\$ 11.028	1 95

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

CREDIT DEF	AULT SWAPTIONS ON CREDIT INDICES							
	S. 10	Buy/Sell	Exercise	Expiration	Notional		Fair	% of
Counterparty	Description	Protection	Rate	Date	Amount ⁽¹⁾	Premium	Value	Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	1,500	\$ (3)	\$ 0	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Indonesia Government International Bond	1.000%	20/06/2031	\$ 5,500	\$ (236)	\$ 49	\$ (187)	(0.03)
GST	ADLER Real Estate AG	5.000	20/12/2026	€ 700	(5)	(174)	(179)	(0.03)
JPM	Hochtief AG	5.000	20/12/2026	2,700	643	(330)	313	0.05
					\$ 402	\$ (455)	\$ (53)	(0.01)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 871	\$ 919	\$ 0	\$ (11)	\$ (11)	0.00
	01/2023	\$ 834	£ 675	0	(22)	(22)	0.00
	02/2023	79	ZAR 1,445	6	0	6	0.00
BPS	01/2023	HUF 34,553	\$ 90	0	(2)	(2)	0.00
	01/2023	\$ 757	€ 710	1	0	1	0.00
	03/2023	5,206	MXN 104,931	105	0	105	0.02
BRC	01/2023	€ 2,614	\$ 2,717	0	(74)	(74)	(0.01)
	01/2023	HUF 181,615	474	0	(10)	(10)	0.00
CBK	01/2023	BRL 2,883	549	3	0	3	0.00
	01/2023	\$ 4,591	€ 4,308	8	0	8	0.00
	03/2023	35	MXN 689	0	0	0	0.00
GLM	01/2023	541	BRL 2,883	5	0	5	0.00
	03/2023	MXN 103,972	\$ 5,058	0	(204)	(204)	(0.04)
	04/2023	BRL 2,883	531	0	(5)	(5)	0.00
JPM	01/2023	£ 16,649	20,104	74	0	74	0.01
	01/2023	\$ 43	CNY 300	0	0	0	0.00
	03/2023	77	535	0	0	0	0.00
MBC	01/2023	€ 131,486	\$ 137,804	0	(2,585)	(2,585)	(0.46)
	01/2023	¥ 119,600	878	0	(29)	(29)	(0.01)
	01/2023	\$ 5,689	€ 5,353	26	0	26	0.01
	01/2023	817	¥ 110,600	22	0	22	0.00
	05/2023	CNH 16,100	\$ 2,399	50	0	50	0.01
MYI	01/2023	AUD 132	88	0	(1)	(1)	0.00
	01/2023	€ 4	5	0	0	0	0.00
	01/2023	£ 288	354	7	0	7	0.00
	01/2023	\$ 554	€ 519	0	0	0	0.00
	01/2023	870	£ 722	0	(2)	(2)	0.00
UAG	02/2023	IDR 387,962	\$ 24	0	(1)	(1)	0.00
	05/2023	\$ 2,324	CNH 16,104	26	0	26	0.01
				\$ 333	\$ (2,946)	\$ (2,613)	(0.46)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income II, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	€ 7,979	\$ 8,506	\$ 0	\$ (14)	\$ (14)	0.00
BOA	01/2023	388	409	0	(5)	(5)	0.00
BPS	01/2023	30	32	0	0	0	0.00
	01/2023	\$ 84	€ 78	0	0	0	0.00
CBK	01/2023	€ 1,490	\$ 1,577	0	(14)	(14)	(0.01)
	01/2023	\$ 55,559	€ 53,571	1,639	0	1,639	0.29
MBC	01/2023	€ 1,099	\$ 1,169	0	(4)	(4)	0.00
	01/2023	\$ 71,820	€ 68,417	1,231	0	1,231	0.22
SCX	01/2023	59,966	57,613	1,547	0	1,547	0.27
				\$ 4,417	\$ (37)	\$ 4,380	0.77

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments Diversified Income Duration Hedged Fund (Cont.)

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 89	\$ 108	\$ 1	\$ 0	\$ 1	0.00
	01/2023	\$ 2	£ 2	0	0	0	0.00
BPS	01/2023	£ 4	\$ 5	0	0	0	0.00
BRC	01/2023	722	869	1	0	1	0.00
JPM	01/2023	\$ 98,171	£ 81,299	0	(360)	(360)	(0.06)
MBC	01/2023	£ 3	\$ 3	0	0	0	0.00
	01/2023	\$ 98,435	£ 82,047	392	(118)	274	0.05
MYI	01/2023	13	11	0	0	0	0.00
TOR	01/2023	97,725	81,283	65	0	65	0.01
UAG	01/2023	£ 32	\$ 39	1	0	1	0.00
	01/2023	\$ 7	£ 6	0	0	0	0.00
				\$ 460	\$ (478)	\$ (18)	0.00
Total OTC Financial Derivative Instru	uments					\$ 1,696	0.30
Total Investments						\$ 574,370	101.72
Other Current Assets & Liabilities						\$ (9,686)	(1.72)
Net Assets						\$ 564,684	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2021: 0.10%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
ADLER Group S.A. Constellation Oil Services Holding S.A. 'B' Corestate Capital Holding S.A. 8.000% due 15/04/2023 Intelsat Emergence S.A.	22/12/2022 06/10/2022 06/12/2022 24/02/2020 - 01/05/2020	\$ 385 18 210 1,289	\$ 385 18 214 346	0.07 0.00 0.04 0.06
		\$ 1,902	\$ 963	0.17

Securities with an aggregate fair value of \$Nil (31 December 2021: \$4,551) and cash of \$Nil (31 December 2021: \$64) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$2,760) and cash of \$1,278 (31 December 2021: \$Nil) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Cash of \$19,045 (31 December 2021: \$46,051) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 399,799	\$ 1,785	\$ 401,584
Investment Funds	55,254	552	0	55,806
Repurchase Agreements	0	102,832	0	102,832
Financial Derivative Instruments ⁽³⁾	1,425	12,723	0	14,148
Totals	\$ 56,679	\$ 515,906	\$ 1,785	\$ 574,370

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1,027	\$ 1,091,334	\$ 1,166	\$ 1,093,527
Investment Funds	126,929	0	0	126,929
Repurchase Agreements	0	58,930	0	58,930
Financial Derivative Instruments ⁽³⁾	802	29,107	0	29,909
Totals	\$ 128,758	\$ 1,179,371	\$ 1,166	\$ 1,309,295

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (14)	\$ 0	\$ (14)	\$ N/A	\$ N/A	\$ N/A
BOA	(31)	0	(31)	(483)	332	(151)
BPS	104	0	104	6,091	(4,920)	1,171
BRC	(270)	208	(62)	(189)	272	83
CBK	1,636	(1,510)	126	(22)	0	(22)
DUB	N/A	N/A	N/A	34	0	34
GLM	(204)	270	66	(1,312)	1,053	(259)
GST	(179)	0	(179)	(15)	0	(15)
HUS	N/A	N/A	N/A	(1,286)	1,103	(183)
JPM	27	(80)	(53)	1,210	(1,030)	180
MBC	(1,015)	800	(215)	N/A	N/A	N/A
MYC	N/A	N/A	N/A	(1)	0	(1)
MYI	4	(28)	(24)	6	0	6
RBC	N/A	N/A	N/A	1,320	(860)	460
SCX	1,547	(1,450)	97	2,595	(2,620)	(25)
SSB	N/A	N/A	N/A	(6)	0	(6)
TOR	65	(120)	(55)	1,452	(1,140)	312
UAG	26	0	26	3,614	(2,420)	1,194

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	38.87	52.28
Transferable securities dealt in on another regulated market	30.57	28.84
Other transferable securities	1.69	2.65
Investment funds	9.88	9.72
Repurchase agreements	18.21	4.51
Financial derivative instruments dealt in on a regulated market	0.25	0.06
Centrally cleared financial derivative instruments	1.95	1.24
OTC financial derivative instruments	0.30	1.00
Reverse repurchase agreements	N/A	(0.37)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Albania	N/A	0.07
Argentina	0.45	0.63
Australia	N/A	0.04
Austria	N/A	0.27
Belarus	0.05	0.05
Bermuda	0.54	0.52
Brazil	0.00	0.45
Canada	0.42	0.32
Cayman Islands	2.11	3.02
Chile	0.09	0.14
China	0.08	0.37
Colombia	0.40	0.47
Cyprus	0.17	N/A
Denmark	0.15	N/A
Dominican Republic	0.38	0.62
Ecuador	0.24	0.27
Egypt	0.59	0.72

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Finland	0.09	N/A
France	3.32	3.85
Germany	3.45	2.93
Ghana ´	0.06	0.12
Guernsey, Channel Islands	0.43	0.53
Hong Kong	1.08	1.33
India	0.05	0.03
Indonesia	0.45	1.49
Ireland	2.38	3.35
Isle of Man	N/A	0.29
Israel	N/A	0.07
Italy	4.15	4.64
lvory Coast	N/A	0.28
Japan	1.11	0.86
Jersey, Channel Islands	1.16	0.47
Jordan	N/A	0.06
Liberia	N/A	0.11
Luxembourg	5.22	4.89
Macedonia	0.05	0.06
Mauritius	0.13	0.11
Mexico	1.67	2.03
Morocco	N/A	0.03
Multinational	0.42	0.54
Netherlands	3.96	3.48
Nigeria	0.44	0.38
Oman	0.27	0.58
Panama	N/A	0.16
Peru	N/A	0.26
Qatar	0.22	1.05
Romania	0.14	0.29
Russia	0.14	N/A
Saudi Arabia	N/A	1.07
Serbia	N/A	0.07
Slovenia	0.27	0.06
South Africa	0.07	0.38
Spain	0.62	0.36
Sri Lanka	0.09	0.09
Supranational	N/A	0.06
Sweden	0.35	0.03
Switzerland	0.58	1.16
Tunisia	N/A	0.03
Turkey	0.85	1.26
Ukraine	0.20	0.60
United Arab Emirates	0.15	0.30
United Kingdom	4.30	7.12
United States	22.26	19.04
Venezuela	0.07	0.02
Virgin Islands (British)	0.08	0.04
Short-Term Instruments	5.18	9.85
Investment Funds	9.88	9.72
Repurchase Agreements	18.21	4.51
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.25	0.06
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.12)	0.03
Credit Default Swaps on Credit Indices — Sell Protection	0.23	(0.01)
Interest Rate Swaps	1.84	1.22
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.03
Forward Foreign Currency Contracts	(0.46)	(0.31)
Hedged Forward Foreign Currency Contracts	0.77	1.28
Other Current Assets & Liabilities	(1.72)	(0.30)
Net Assets	100.00	100.00
NCC / DDCD	100.00	100.00

DESCRIPTION TRANSFERABLE SECURITIES	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION GERMANY	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION MULTINATIONAL	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS
ARGENTINA				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES		
SOVEREIGN ISSUES				Deutsche Bank AG				American Airlines, Inc.		
Argentina Government International 3.500% due 09/07/2041 \$	Bond 200	\$ 57	0.58	Fraport AG Frankfurt Airport Services	World			5.500% due 20/04/2026 NETHERLANDS	\$ 50	\$ 48 0.49
BRAZIL				1.875% due 31/03/2028 Schaeffler AG	100	92	0.93	CORPORATE BONDS & NOTES		
CORPORATE BONDS & NOTES				3.375% due 12/10/2028	100	93	0.95	Citycon Treasury BV 1.625% due 12/03/2028	€ 100	78 0.79
Banco BTG Pactual S.A. 2.750% due 11/01/2026	200	182	1.85	ZF Finance GmbH 2.000% due 06/05/2027	100	88	0.89	CTP NV		
Natura Cosmeticos S.A.	200	102	1.05	Total Germany		367	3.73	1.250% due 21/06/2029 NE Property BV	100	71 0.72
4.125% due 03/05/2028 Total Brazil	200		1.65 3.50	GUERNSEY, CHANNEL ISLANDS				3.375% due 14/07/2027	100	93 0.94
			3.30	CORPORATE BONDS & NOTES				Total Netherlands		242 2.45
CANADA CORPORATE BONDS & NOTES				Globalworth Real Estate Investments		0.4	0.05	OMAN		
Air Canada Pass-Through Trust				3.000% due 29/03/2025	100	94	0.95	SOVEREIGN ISSUES Oman Government International B	ond	
5.250% due 01/10/2030	75	71	0.72	INDIA				6.750% due 17/01/2048	\$ 200	188 1.91
CAYMAN ISLANDS				CORPORATE BONDS & NOTES ReNew Power Pvt Ltd.				PANAMA		
CORPORATE BONDS & NOTES					200	192	1.95	SOVEREIGN ISSUES		
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	100	80	0.81	IRELAND				Panama Government International 6.700% due 26/01/2036	l Bond 100	105 1.06
2.875% due 15/02/2025	100		0.94	CORPORATE BONDS & NOTES					100	103 1.00
Total Cayman Islands		173	1.75	GE Capital UK Funding Unlimited Co.		400		PERU SOVEREIGN ISSUES		
CHILE				5.875% due 18/01/2033 £	100	122	1.24	Peru Government International Bo	nd	
SOVEREIGN ISSUES				ITALY				3.300% due 11/03/2041	100	73 0.74
Chile Government International Bond 3.100% due 07/05/2041	200	144	1.46	CORPORATE BONDS & NOTES				ROMANIA		
	200		1.10	Nexi SpA 2.125% due 30/04/2029 €	100	87	0.88	SOVEREIGN ISSUES		
COLOMBIA SOVEREIGN ISSUES				IVORY COAST				Romania Government Internationa 1.750% due 13/07/2030	al Bond € 100	75 0.76
Colombia Government International	Bond			SOVEREIGN ISSUES				SINGAPORE		
5.000% due 15/06/2045	200	137	1.39	Ivory Coast Government Internationa	Bond			CORPORATE BONDS & NOTES		
DENMARK				6.625% due 22/03/2048	100	76	0.77	Flex Ltd.	.	0.4.005
CORPORATE BONDS & NOTES				JAPAN				4.875% due 15/06/2029	\$ 100	94 0.96
TDC Net A/S 5.056% due 31/05/2028 €	100	105	1.07	CORPORATE BONDS & NOTES				SPAIN SORRORATE DONDS & NOTES		
DOMINICAN REPUBLIC				Sumitomo Mitsui Financial Group, Inc 2.472% due 14/01/2029 \$	200	169	1.71	CORPORATE BONDS & NOTES Abertis Infraestructuras S.A.		
SOVEREIGN ISSUES				JERSEY, CHANNEL ISLANDS				3.375% due 27/11/2026	£ 100	109 1.11
Dominican Republic Government Inte				CORPORATE BONDS & NOTES				Banco de Sabadell S.A. 0.875% due 16/06/2028	€ 100	86 0.87
6.500% due 15/02/2048 \$	200	166	1.68	G City Europe Ltd.				CaixaBank S.A.	100	105 107
ECUADOR				4.250% due 11/09/2025 €	100	90	0.91	3.750% due 07/09/2029 Cellnex Finance Co. S.A.	100	105 1.07
SOVEREIGN ISSUES Ecuador Government International Bo	a al			LUXEMBOURG				2.000% due 15/09/2032	100	79 0.80
2.500% due 31/07/2035	100	46	0.47	CORPORATE BONDS & NOTES				Total Spain		379 3.85
FINLAND				Altice Financing S.A. 4.250% due 15/08/2029	100	86	0.87	SWEDEN SORDER & NOTES		
CORPORATE BONDS & NOTES				Lincoln Financing SARL	400	400	4.00	CORPORATE BONDS & NOTES EQT AB		
Nokia Oyj	1.00	101	1.02	3.625% due 01/04/2024 Total Luxembourg	100		1.08	0.875% due 14/05/2031	100	74 0.75
3.125% due 15/05/2028 €	100	101	1.03	ű.		132	1.55	UNITED KINGDOM		
FRANCE				MEXICO SOVEREIGN ISSUES				CORPORATE BONDS & NOTES		
CORPORATE BONDS & NOTES Accor S.A.				Mexico Government International Bo	nd			Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£ 100	98 1.00
2.375% due 29/11/2028	100	92	0.93		100	85	0.86	Berkeley Group PLC		
BNP Paribas S.A. 1.675% due 30/06/2027	200	174	1.77	MOROCCO				2.500% due 11/08/2031 HSBC Holdings PLC	100	81 0.82
Crown European Holdings S.A.				SOVEREIGN ISSUES				3.973% due 22/05/2030	\$ 200	175 1.78
2.875% due 01/02/2026 € Faurecia SE	100	102	1.04	Morocco Government International B 4.000% due 15/12/2050	ond 200	138	1.40	Marks & Spencer PLC 4.500% due 10/07/2027	£ 100	104 1.06
2.375% due 15/06/2029	100	81	0.82		200	130	1.40	NatWest Group PLC		
Verallia S.A. 1.625% due 14/05/2028	100	92	0.93	MULTI-COUNTRIES				0.780% due 26/02/2030 Virgin Media Secured Finance PLC	€ 100	84 0.85
Vilmorin & Cie S.A.				CORPORATE BONDS & NOTES NXP BV				4.125% due 15/08/2030	£ 100	92 0.93
1.375% due 26/03/2028 Total France	100	79 620	0.80	5.350% due 01/03/2026	100	100	1.01	Vodafone Group PLC 5.125% due 04/06/2081	\$ 100	73 0.74
TOTAL LIGHT		020	0.23					Total United Kingdom		707 7.18

Schedule of Investments Diversified Income ESG Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)		DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION (PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UNITED STATES CORPORATE BONDS & NOTES				Global Medical Response, Inc. 6.500% due 01/10/2025	\$ 100	\$ 72	0.73	Wells Fargo & Co. 4.540% due 15/08/2026 \$	100 \$	98	1.00
Ally Financial, Inc. 8.000% due 01/11/2031	\$ 100	\$ 103	1.06	HAT Holdings LLC 3.375% due 15/06/2026	100	87	0.88	U.S. GOVERNMENT AGENCIES	_	2,148	21.81
Aviation Capital Group LLC 5.500% due 15/12/2024	100	98	1.00	Hilton Domestic Operating Co., Inc. 3.625% due 15/02/2032	100	80	0.81	Uniform Mortgage-Backed Security		197	2.00
Ball Corp. 2.875% due 15/08/2030	100	80	0.81	Ingevity Corp. 3.875% due 01/11/2028	100	86	0.87	5.000% due 01/02/2053 5.500% due 01/02/2053	200	201 398	2.00 2.04 4.04
Boise Cascade Co. 4.875% due 01/07/2030	100	88	0.89	Level 3 Financing, Inc. 3.625% due 15/01/2029	100	73	0.74	U.S. TREASURY OBLIGATIONS	_	390	4.04
CCO Holdings LLC 4.250% due 01/02/2031	100	81	0.82	LPL Holdings, Inc. 4.000% due 15/03/2029	100	87	0.88	U.S. Treasury Bonds 4.000% due 15/11/2042	175	171	1.74
Clearway Energy Operating LLC 3.750% due 15/02/2031	100	83	0.84	Microsoft Corp. 2.675% due 01/06/2060	100	64	0.65	Total United States		2,717	27.59
CommScope Technologies LLC 6.000% due 15/06/2025	100	91	0.92	MSCI, Inc. 3.625% due 01/09/2030	50	42	0.43	SHORT-TERM INSTRUMENTS HUNGARY TREASURY BILLS			
Crocs, Inc. 4.250% due 15/03/2029	100	85	0.86	SBA Communications Corp. 3.125% due 01/02/2029	100	83	0.84	18.250% due 03/01/2023 (a)(b) HUF 4	. 000	11	0.11
Dana, Inc. 4.250% due 01/09/2030	100	81	0.82	Southern California Edison Co. 2.500% due 01/06/2031	100	83	0.84	U.S. TREASURY BILLS	,,,,,,,		0111
DaVita, Inc. 4.625% due 01/06/2030	50	40	0.41	T-Mobile USA, Inc. 2.250% due 15/02/2026	100	91	0.92	4.290% due 09/03/2023 (a)(b) \$ 1,4.397% due 23/03/2023 (a)(b)	,400 200 _	1,389 198	14.10 2.01
Dell International LLC 6.020% due 15/06/2026	100	102	1.04	United Airlines Pass-Through Trust 5.875% due 15/04/2029	79	78	0.79	Total Short-Term Instruments	_	1,587 1,598	16.11 16.22
Edgewell Personal Care Co. 5.500% due 01/06/2028	100	94	0.96	VMware, Inc. 4.500% due 15/05/2025	100	98	1.00	Total Transferable Securities	\$	9,978 1	101.26

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

^{*} A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Canada Government 10-Year Bond March Futures	Long	03/2023	1	\$ (1)	(0.01)
Euro-Bobl March Futures	Short	03/2023	6	23	0.23
Euro-Schatz March Futures	Short	03/2023	1	1	0.01
U.S. Treasury 2-Year Note March Futures	Long	03/2023	1	0	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	6	(4)	(0.04)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	5	(4)	(0.04)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	1	1	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	3	(1)	(0.01)
United Kingdom Long Ğilt March Futures	Short	03/2023	2	16	0.16
				\$ 31	0.31
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 31	0.31

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

^{*} A zero balance may reflect actual amounts rounding to less than one thousand.

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2033	£ 95	\$ 2	0.02
Pay	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	30	(1)	(0.01)
Receive	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	150	5	0.05
Receive	1-Day GBP-SONIO Compounded-OIS	2.500	15/03/2025	150	2	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 10,000	2	0.02
					\$ 10	0.10
Total Cent	rally Cleared Financial Derivative Instruments				\$ 10	0.10

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 19	\$ 20	\$ 0	\$ 0	\$ 0	0.00
	01/2023	£ 522	628	0	0	0	0.00
	01/2023	\$ 114	€ 108	1	0	1	0.01
BRC	01/2023	CAD 4	\$ 3	0	0	0	0.00
	01/2023	£ 3	4	0	0	0	0.00
	01/2023	HUF 3,348	9	0	0	0	0.00
	01/2023	\$ 7	€ 7	0	0	0	0.00
	01/2023	10	£ 8	0	0	0	0.00
CBK	01/2023	€ 66	\$ 69	0	(1)	(1)	(0.01)
MYI	01/2023	\$ 11	€ 10	0	Ô	O O	0.00
SCX	01/2023	€ 2,258	\$ 2,350	0	(60)	(60)	(0.61)
	01/2023	\$ 4	€ 4	0	0	0	0.00
				\$ 1	\$ (61)	\$ (60)	(0.61)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 2	€ 2	\$ 0	\$ 0	\$ 0	0.00
CBK	01/2023	90	87	2	0	2	0.03
GLM	01/2023	72	69	2	0	2	0.02
SCX	01/2023	82	78	2	0	2	0.02
				\$ 6	\$ 0	\$ 6	0.07

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 75	£ 63	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2023	2	2	0	0	0	0.00
CBK	01/2023	76	62	0	(1)	(1)	(0.01)
SCX	01/2023	75	63	1	0	1	0.01
				\$ 1	\$ (1)	\$ 0	0.00
Total OTC Financial Deri	vative Instruments					\$ (54)	(0.54)
Total Investments						\$ 9,965	101.13
Other Current Assets & I	Liabilities					\$ (111)	(1.13)
Net Assets						\$ 9,854	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.

Cash of \$113 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities Financial Derivative Instruments ⁽³⁾	\$ 0 41	\$ 9,978 (54)	\$ O O	\$ 9,978 (13)
Totals	\$ 41	\$ 9,924	\$ 0	\$ 9,965

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022:

		As at 31-Dec-2022		
Counterparty	Total Fair Value of OTC Derivativ		Net Exposures ⁽¹⁾	
BOA	\$ 1	\$ 0	\$ 1	
GLM	2	0	2	
SCX	(57)	0	(57)	

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%) ⁽¹⁾
Transferable securities admitted to official stock exchange	61.68	N/A
Transferable securities dealt in on another regulated market	39.58	N/A
Financial derivative instruments dealt in on a regulated market	0.31	N/A
Centrally cleared financial derivative instruments	0.10	N/A
OTC financial derivative instruments	(0.54)	N/A

⁽¹⁾ The Diversified Income ESG Fund launched on 27 July 2022.

	PAR	FAIR VALUE	% OF NET			PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
TRANSFERABLE SECURITIES	(000S)	(000S)	ASSETS	DESCRIPTION		(000S)	(000S)	ASSETS	1.750% due 14/01/2030	(000s) € 100 \$		0.00
LOAN PARTICIPATIONS AN	D ASSIGNI	MENTS		American Tower Corp. 0.400% due 15/02/2027 2.300% due 15/09/2031	€ \$	3,100 \$ 300		0.08	2.750% due 12/05/2026 2.750% due 22/01/2028	1,100 £ 5,950	925 4,794	0.03 0.14
Adient U.S. LLC 7.634% due 10/04/2028	\$ 1,576 \$	1,562	0.04	Annington Funding PLC 2.308% due 06/10/2032	£	1,000	867	0.03	4.875% due 16/07/2025 (g) Credit Suisse AG	€ 2,200	1,196	
American Airlines, Inc. 8.993% due 20/04/2028	900	898	0.03	Antares Holdings LP 3.950% due 15/07/2026	\$	1,600	1,386	0.04	0.250% due 01/09/2028 6.500% due 08/08/2023 (i)	3,700 \$ 5,500	2,864 5,339	
At Home Group, Inc. 7.993% due 24/07/2028	1,287	1,019	0.03	Aroundtown S.A. 0.375% due 15/04/2027		1,100		0.02	Credit Suisse Group AG 2.125% due 12/09/2025 3.869% due 12/01/2029	£ 500 \$ 4,750	536 3.814	0.02
BCP Modular Services Holding 6.702% due 15/12/2028	s Ltd. € 4,900	4,892	0.14	5.375% due 21/03/2029 Atrium Finance PLC		16,200	12,281		4.194% due 01/04/2031 4.550% due 17/04/2026	1,000 1,200		0.02
Caesars Resort Collection LLC 7.134% due 23/12/2024 7.884% due 21/07/2025	\$ 3,386 3,643	3,383 3,638		2.625% due 05/09/2027 Aviation Capital Group LLC		5,200	3,890		5.250% due 11/02/2027 (g)(i) 6.250% due 18/12/2024 (g)(i)	800 500	523 394	0.02 0.01
Carnival Corp. 7.384% due 30/06/2025	2,632	2,531		3.500% due 01/11/2027 3.875% due 01/05/2023 5.500% due 15/12/2024	Þ	3,600 300 200		0.09	6.375% due 21/08/2026 (g)(i) 6.442% due 11/08/2028 7.500% due 17/07/2023 (g)(i)	1,000 4,750 3,000	4,333 2,404	
CenturyLink, Inc.	4.074			Avolon Holdings Funding Ltd.		4 200	2.425	0.40	7.500% due 11/12/2023 (g)(i)	5,200	4,555	
6.634% due 15/03/2027 Charter Communications Oper	-	1,022		2.528% due 18/11/2027 Balder Finland Oyj	C	4,290	3,435		Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€ 3,100	2,675	0.08
6.140% due 01/02/2027 Delos Finance SARL	188	184		1.000% due 18/01/2027 Banca Monte dei Paschi di Sier			1,438		Crown Castle, Inc. 3.100% due 15/11/2029	\$ 250	218 2,095	0.01
6.480% due 06/10/2023 Hertz Corp.	3,220	3,219		3.625% due 24/09/2024 Banco Santander S.A.		400		0.01	3.800% due 15/02/2028 CTP NV 0.625% due 27/09/2026	2,250	1.481	
7.630% due 30/06/2028 Hilton Domestic Operating Co.		2,757		4.375% due 14/01/2026 (g)(i) 5.147% due 18/08/2025	\$	3,200 4,400	2,912 4,356		1.250% due 27/09/2029 1.500% due 27/09/2031	€ 1,800 5,100 1,700	3,629 1.091	0.10
6.173% due 22/06/2026 Hilton Grand Vacations Borrov	4,774 ver II C	4,764	0.14	Bank of America Corp. 2.687% due 22/04/2032		200	161	0.00	Deutsche Bank AG	1,700	1,051	0.05
7.384% due 02/08/2028	1,580	1,572	0.05	3.550% due 05/03/2024 3.864% due 23/07/2024		2,200 5,300	2,192 5,253		0.898% due 28/05/2024 (j) 1.375% due 17/02/2032	\$ 1,900 € 4,600	1,778 3,583	
Intelsat Jackson Holdings S.A. 7.445% due 01/02/2029	366	354	0.01	4.125% due 22/01/2024 4.300% due 28/01/2025 (g)		5,050 5,050 3,600	5,009 3,135	0.14	1.625% due 20/01/2027 2.625% due 16/12/2024	1,900 £ 1,200	1,791 1,342	0.05
IRB Holding Corp.	4.026	4,006	0.11	Bank of Ireland Group PLC		3,000	5,155	0.03	3.035% due 28/05/2032 (j)	\$ 800	608	0.02
7.134% due 05/02/2025 7.317% due 15/12/2027	4,036 1,818	1,767		7.500% due 19/05/2025 (g)(i)	€	3,700	3,848	0.11	3.742% due 07/01/2033 3.875% due 12/02/2024	1,200 £ 3,500	855 4,110	0.02
MPH Acquisition Holdings LLC 8.985% due 01/09/2028	4,444	3,816	0.11	Barclays PLC 2.645% due 24/06/2031 3.330% due 24/11/2042	\$	900 3,600	704 2,470	0.02	6.119% due 14/07/2026 Digital Dutch Finco BV	\$ 8,902	8,851	
Organon & Co. 7.750% due 02/06/2028	2,793	2,772	0.08	3.375% due 02/04/2025 4.337% due 10/01/2028	€ \$	1,100 300	1,163		1.500% due 15/03/2030 Doric Nimrod Air Alpha Pass-Thi	€ 1,100	921	0.03
RegionalCare Hospital Partner 8.165% due 16/11/2025	s Holdings, I 4,479	I nc. 4,234	0.12	4.972% due 16/05/2029 5.304% due 09/08/2026		300 2,500		0.01	5.250% due 30/05/2025 DVI Deutsche Vermoegens- &	\$ 13	13	0.00
Starfruit Finco BV	C E 476	E E00	0.16	5.501% due 09/08/2028 6.375% due 15/12/2025 (g)(i)	f	600 1,700	582 1,880	0.02	Immobilienverwaltungs Gmb		2 000	0.00
5.052% due 01/10/2025 U.S. Foods, Inc.	€ 5,476	5,590		7.125% due 15/06/2025 (g)(i) 7.250% due 15/03/2023 (g)(i)		900 2,700	1,026 3,218	0.03	2.500% due 25/01/2027 EQT AB	€ 3,500	2,800	
7.134% due 22/11/2028 United Airlines, Inc.	\$ 4,394	4,382		7.385% due 02/11/2028 7.437% due 02/11/2033	\$	2,500 2,700	2,610 2,837	0.08	2.375% due 06/04/2028 Equinix, Inc.	1,200	1,128	
8.108% due 21/04/2028 Zayo Group Holdings, Inc.	1,474	1,459		7.750% due 15/09/2023 (g)(i) 8.000% due 15/06/2024 (g)(i)		800 400		0.02 0.01	0.250% due 15/03/2027 3.900% due 15/04/2032	1,500 \$ 300	1,387 267	0.04
5.148% due 09/03/2027 7.384% due 09/03/2027	€ 1,945 \$ 6,204 _	1,662 5,053	0.14	Bevco Lux SARL 1.000% due 16/01/2030	€	4,400	3,539	0.10	Erste Group Bank AG 6.500% due 15/04/2024 (g)(i)	€ 200	209	0.01
	-	66,536	1.91	BGC Partners, Inc. 4.375% due 15/12/2025	\$	1,100	1,032	0.03	Fairfax Financial Holdings Ltd. 4.625% due 29/04/2030	\$ 2,500	2,274	0.07
CORPORATE BONDS & NOT BANKING & FINANCE	res			Blue Owl Finance LLC 3.125% due 10/06/2031		4,500	3,352	0.10	Ford Motor Credit Co. LLC 2.330% due 25/11/2025	€ 200	197	0.01
ABN AMRO Bank NV				BNP Paribas S.A.		1,500	3,332	0.10	2.700% due 10/08/2026	\$ 3,900	3,392	
4.375% due 22/09/2025 (g)(i)	€ 700	691	0.02	1.904% due 30/09/2028 2.000% due 13/09/2036	f	7,800 2,100	6,507 1,673		2.748% due 14/06/2024 2.900% due 16/02/2028	£ 2,300 \$ 1,800	2,622 1,489	
Acef Holding S.C.A. 1.250% due 26/04/2030	2,000	1,474	0.04	2.125% due 23/01/2027 4.400% due 14/08/2028	€	2,400 4,800	2,394 4,547	0.07	3.021% due 06/03/2024 3.250% due 15/09/2025	€ 900 100	102	0.03
ADLER Group S.A. 2.250% due 27/04/2027	4,300	1,625		BPCE S.A. 2.125% due 13/10/2046 (i)		3,800	2,841		4.535% due 06/03/2025 G City Europe Ltd.	£ 200		0.01
12.500% due 31/07/2025 (j) AerCap Ireland Capital DAC	3,121	3,308		Brown & Brown, Inc. 4.200% due 15/09/2024		7,500	7,365		4.250% due 11/09/2025 Globalworth Real Estate Investr	€ 1,200 nents Ltd.	1,076	0.03
2.450% due 29/10/2026 3.000% due 29/10/2028	\$ 500 200	438 168	0.00	CaixaBank S.A. 6.750% due 13/06/2024 (q)(i)		1,000	1,044		2.950% due 29/07/2026 3.000% due 29/03/2025	1,300 3,100	1,105 2,904	
3.650% due 21/07/2027 4.450% due 01/10/2025 4.450% due 03/04/2026	1,350 2,850 2,300	1,222 2,743 2,198	80.0	CapitaLand Ascendas REIT 0.750% due 23/06/2028	-	3,200	2,676		Goldman Sachs Group, Inc. 0.673% due 08/03/2024	\$ 1,500	1,484	
AGFC Capital Trust 5.829% due 15/01/2067	2,500	1,402		CBRE Global Investors Open-Ei SICAV-SIF Pan European Coi		d Fund S			1.000% due 16/12/2025 1.875% due 16/12/2030 2.615% due 22/04/2032	£ 2,500 2,500 \$ 200	2,770 2,307	
Aircastle Ltd.				0.500% due 27/01/2028 0.900% due 12/10/2029		2,000 2,300	1,654 1,793		3.000% due 15/03/2024	1,500	1,463	0.04
2.850% due 26/01/2028 Altarea S.C.A.	1,500	1,229	0.04	Cooperatieve Rabobank UA		2,300	1,733	0.03	3.615% due 15/03/2028 3.691% due 05/06/2028	2,000 300	1,866 279	0.05
1.750% due 16/01/2030 1.875% due 17/01/2028	€ 1,800 1,700	1,433 1,412		4.375% due 29/06/2027 (g)(i) Coventry Building Society		1,800	1,715	0.05	3.750% due 22/05/2025 5.776% due 15/05/2026	400 800	387	0.01 0.02
AMCO - Asset Management Co 1.500% due 17/07/2023	'	1,903		2.625% due 07/12/2026 CPI Property Group S.A.		1,100	1,135		Hamburg Commercial Bank AG 0.500% due 22/09/2026	€ 2,800	2,542	0.07
2.250% due 17/07/2027	2,600	2,495		1.500% due 27/01/2031 1.625% due 23/04/2027		5,400 6,650	3,345 5,070		HSBC Holdings PLC 1.750% due 24/07/2027	£ 3,200	3,314	0.10

		PAR	FAIR VALUE	% OF NET			PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
2.357% due 18/08/2031	¢	(000s) 2,200 \$	(0008)		DESCRIPTION	(0	00S)	(000S)	ASSETS	DESCRIPTION	(000S)	(000S)	ASSETS
2.804% due 24/05/2032 2.871% due 22/11/2032 3.973% due 22/05/2030	Þ	800 5,000 4,700		0.02 0.11	NatWest Markets PLC 1.000% due 28/05/2024 € Nissan Motor Acceptance Co. LLC	1,	700 \$	1,751	0.05	4.000% due 25/09/2026	£ 200 5	\$ 222 671	0.01 0.02
4.300% due 08/03/2026 4.583% due 19/06/2029	0	700 4,170	678 3,847	0.02 0.11	1.850% due 16/09/2026 2.000% due 09/03/2026 2.450% due 15/09/2028		600 400 700	1,338 1,205 545		Volkswagen Financial Services 0.875% due 20/02/2025 1.125% due 18/09/2023	3,200 3,300	3,480 3,873	0.10 0.11
4.750% due 04/07/2029 (g)(i) 5.210% due 11/08/2028 5.674% due 18/05/2024	\$	2,200 2,600 2,300	2,022 2,513 2,291	0.07 0.07	Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030 €	2,		2,214	0.06	2.750% due 10/07/2023 Wells Fargo & Co. 3.000% due 22/04/2026	2,400 \$ 2,100	2,860 1,967	0.08
6.375% due 30/03/2025 (g)(i) Huarong Finance Co. Ltd. 3.375% due 24/02/2030		500 900		0.01	3.650% due 19/11/2029 Nuveen Finance LLC 4.125% due 01/11/2024 \$	·	900 500	2,600	0.07	3.526% due 24/03/2028 Workspace Group PLC	2,600	2,412	
3.575% due 24/02/2030 3.625% due 30/09/2030 3.875% due 13/11/2029		2,600 2,300	1,995 1,820	0.06	Ohio National Financial Services, II 5.800% due 24/01/2030	nc.	500	3,224		2.250% due 11/03/2028 WPC Eurobond BV	£ 2,700	2,422	0.07
4.250% due 07/11/2027 4.500% due 29/05/2029 4.750% due 27/04/2027		500 1,700 1,300	428 1,413 1,136		OneMain Finance Corp. 5.625% due 15/03/2023		350		0.01	1.350% due 15/04/2028	€ 1,700 ₋ -	1,512 535,122	
4.950% due 07/11/2047		1,200		0.02	6.125% due 15/03/2024 Owl Rock Capital Corp.		650	2,569		INDUSTRIALS			
Hyundai Capital Services, Inc. 0.750% due 15/09/2023 ING Groep NV		3,500	3,366	0.10	2.875% due 11/06/2028 Park Aerospace Holdings Ltd. 4.500% due 15/03/2023	·	900 900	1,495 2,893		AA Bond Co. Ltd. 3.250% due 31/07/2050 Accor S.A.	£ 2,300	2,071	0.06
5.750% due 16/11/2026 (g)(i) Intesa Sanpaolo SpA		900	799	0.02	5.500% due 15/02/2024 Piper Sandler Cos.	۷,	28		0.00		€ 3,500	3,204	0.09
0.750% due 16/03/2028 3.250% due 23/09/2024	€ \$.,	2,758 5,505	0.16	5.200% due 15/10/2023 PRA Group, Inc.	3,0	600	3,568	0.10	1.750% due 30/07/2031	3,800 £ 300	3,029 360	0.09 0.01
4.000% due 23/09/2029 5.148% due 10/06/2030 JAB Holdings BV	£	400 1,400	1,376	0.01	7.375% due 01/09/2025 Prologis International Funding S.A		100	1,071	0.03		\$ 1,300	1,154	0.03
2.200% due 23/11/2030 JPMorgan Chase & Co.	\$	4,900	3,685	0.11	3.125% due 01/06/2031	2,	200	2,092	0.06	Air Canada Pass-Through Trust 3.600% due 15/09/2028	1,073	970	0.03
2.595% due 24/02/2026 3.220% due 01/03/2025		6,400 3,050	6,022 2,966		3.750% due 01/07/2026 \$ Sagax AB	1,0	600	1,427		Alaska Airlines Pass-Through T 4.800% due 15/02/2029	928	884	0.03
4.005% due 23/04/2029 Kennedy-Wilson, Inc.		4,500	4,171	0.12	2.000% due 17/01/2024		800		0.02	Allegiant Travel Co. 7.250% due 15/08/2027 Altice France S.A.	2,600	2,477	0.07
4.750% due 01/02/2030 Lazard Group LLC		3,000	2,291		2.250% due 13/03/2025 Sagax Euro MTN NL BV	·	200	2,169 1,769		4.250% due 15/10/2029	€ 2,300 \$ 2,500	1,851 1,911	0.05 0.06
4.375% due 11/03/2029 Legal & General Group PLC	_	15,300	14,162		0.750% due 26/01/2028 1.000% due 17/05/2029 Samhallsbyggnadsbolaget i Norde	1,	200 200 B		0.03	AMC Networks, Inc. 4.750% due 01/08/2025	1,700	1,295	0.04
5.625% due 24/03/2031 (g)(i) LFS Topco LLC	£			0.02	1.000% due 12/08/2027 Santander UK Group Holdings PLC	1,4	400	1,045	0.03	American Airlines Pass-Throug 3.000% due 15/04/2030	433	376	0.01
5.875% due 15/10/2026 Lloyds Banking Group PLC	\$	1,500	1,212			3,	100 800	2,775 8,655		3.250% due 15/04/2030 3.350% due 15/04/2031	144 832	112 720	0.02
4.375% due 22/03/2028 4.947% due 27/06/2025 (g)(i) 4.976% due 11/08/2033		900 1,100 2,900	856 1,127 2.671		6.750% due 24/06/2024 (g)(i) f SELP Finance SARL		400		0.01	3.375% due 01/11/2028 3.575% due 15/07/2029 3.700% due 01/04/2028	1,001 1,000 173	837 895 149	0.02 0.03 0.00
Logicor Financing SARL 0.625% due 17/11/2025	€		274	0.01	Sirius Real Estate Ltd.	3,:		3,282		American Airlines, Inc. 5.500% due 20/04/2026	1,300	1,252	
1.500% due 13/07/2026 1.625% due 17/01/2030		2,300 900		0.02	1.125% due 22/06/2026 Societe Generale S.A.		800 700	4,008		5.750% due 20/04/2029 Atlantia SpA	3,900		0.10
2.000% due 17/01/2034 2.750% due 15/01/2030	£	1,000 900		0.02	Sofina S.A.	3,		3,603		Bayer U.S. Finance LLC	€ 10,100	8,987	0.26
Mitsubishi HC Capital, Inc. 3.960% due 19/09/2023 Mizuho Financial Group, Inc.	\$	600	593	0.02	1.000% due 23/09/2028	2,	900 400	2,420	0.07	5.779% due 15/12/2023	\$ 400 200	394 200	0.01
0.470% due 06/09/2029 2.564% due 13/09/2031		3,000 1,600	2,576 1,223		Stichting AK Rabobank Certificate			2,049		Becton Dickinson Euro Finance 1.336% due 13/08/2041 Bellis Acquisition Co. PLC	€ 3,100	2,061	0.06
Morgan Stanley 0.000% due 02/04/2032 (j)	,	3,600	2,056		STORE Capital Corp. 4.625% due 15/03/2029 \$	·	200	•	0.00		£ 7,600	7,473	0.21
3.875% due 29/04/2024 Morgan Stanley Domestic Ho	ldin		2,536		Synchrony Financial 4.500% due 23/07/2025		800		0.02		\$ 700 5,100	675 4,732	
4.500% due 20/06/2028 MPT Operating Partnership LF		7,500	7,307		5.150% due 19/03/2029 TP ICAP Finance PLC	9,0	000	8,535	0.25	British Airways Pass-Through T 2.900% due 15/09/2036	1,574	1,286	0.04
2.500% due 24/03/2026 Mutuelle Assurance Des Compresser des Compresser des Cadres et Sa	mer	2,500 cants et	2,396 Industrie		5.250% due 29/05/2026	1,: 3,:	200 500	1,064 3,898		4.250% due 15/05/2034 Broadcom, Inc. 3.137% due 15/11/2035	698 4	627	0.02
0.625% due 21/06/2027 2.125% due 21/06/2052		1,200 3,400	1,058 2,467		UBS Group AG 4.375% due 10/02/2031 (g)(i) \$ 4.703% due 05/08/2027	1,3	300 400	991 1,355	0.03	4.926% due 15/05/2037 Caesars Entertainment, Inc.	4	4	0.00
Nationwide Building Society 3.766% due 08/03/2024	\$	3,500	3,481	0.10	UniCredit SpA 2.569% due 22/09/2026	·	350		0.01	6.250% due 01/07/2025 Carnival Holdings Bermuda Ltd	400 I.	390	0.01
3.960% due 18/07/2030 4.302% due 08/03/2029		900 6,800	781 6,147	0.02 0.18	6.625% due 03/06/2023 (g)(i) €	2,0 12,0	000	2,069 12,127	0.06	10.375% due 01/05/2028 CCO Holdings LLC	2,500	2,571	0.07
4.363% due 01/08/2024 5.875% due 20/12/2024 (g)(i)	£	2,000 1,600	1,974 1,822		Ursa Re Ltd. 8.277% due 07/12/2027		000	5,896		5.000% due 01/02/2028 Charter Communications Oper		1,411	0.04
NatWest Group PLC 2.000% due 04/03/2025 4.519% due 25/06/2024		4,500 7,200	4,686 7,134		VICI Properties LP 3.500% due 15/02/2025		700	1,606		3.500% due 01/06/2041 3.900% due 01/06/2052	2,000 1,900	1,310 1,200	0.03
4.892% due 18/05/2029 5.125% due 12/05/2027 (g)(i)	£	1,700	1,612		3.750% due 15/02/2027 4.125% due 15/08/2030	2,	300 500	3,001 2,192	0.06	4.908% due 23/07/2025 6.384% due 23/10/2035 6.484% due 23/10/2045	2,970 875 1,100	2,914 856 997	0.02
6.274% due 25/06/2024	\$			0.03	4.750% due 15/02/2028	2,	300	2,186	0.06	6.834% due 23/10/2055	150		

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	NET
Cigna Corp. 3.750% due 15/07/2023	\$ 794 \$	789	0.02	Penske Truck Leasing Co. LP 3.950% due 10/03/2025	\$ 2,000 \$	1,928	0.06	3.500% due 01/08/2050 4.300% due 15/03/2045 ^	500	356	0.01
Cloud Software Group Holdings 6.500% due 31/03/2029	s, Inc. 3,800	3,207	0.09	Petroleos Mexicanos 6.700% due 16/02/2032	4,981	3,921	0.11	4.550% due 01/07/2030 4.950% due 08/06/2025	4,100 1,500	3,726 1,478	0.04
Constellation Oil Services Holdi 13.500% due 30/06/2025	ng S.A. 341	339	0.01	Prosus NV 3.680% due 21/01/2030	600	500	0.01	5.450% due 15/06/2027 Rio Oil Finance Trust	200	198	
Constellation Oil Services Holdi 4.000% PIK)	ng S.A. (3.00	00% Cas	sh or	Sabine Pass Liquefaction LLC 4.200% due 15/03/2028	4,000	3,767	0.11	9.250% due 06/07/2024 9.750% due 06/01/2027	952 785	967 817	0.03 0.02
3.000% due 31/12/2026 (c) Coty, Inc.	928	549	0.02	5.000% due 15/03/2027 Sands China Ltd.	800	786	0.02	Southern California Gas Co. 2.950% due 15/04/2027	1,900	1,755	0.05
3.875% due 15/04/2026 4.750% due 15/01/2029	€ 4,200 \$ 2,000	4,187 1,813		3.350% due 08/03/2029 3.750% due 08/08/2031	900 1,100	737 867	0.03	Southern Co. Gas Capital Corp. 2.450% due 01/10/2023	500	489	0.01
DAE Funding LLC 1.625% due 15/02/2024	2,500	2,374	0.07	5.900% due 08/08/2028 Scripps Escrow, Inc.	7,800	7,314		Sprint LLC 7.125% due 15/06/2024	800	817 25,817	
DISH DBS Corp. 5.250% due 01/12/2026	1,000		0.02	5.375% due 15/01/2031 Sixt SE	1,600	1,285		Total Corporate Bonds & Notes		770,161	
5.750% due 01/12/2028 Exela Intermediate LLC	2,000	1,600		1.750% due 09/12/2024 Southern Co.	€ 500 \$ 400	515		CONVERTIBLE BONDS & NO	TES		
11.500% due 15/07/2026 Expedia Group, Inc.	1,126		0.01	3.700% due 30/04/2030 Studio City Finance Ltd.	\$ 400	362		Royal Caribbean Cruises Ltd. 4.250% due 15/06/2023	5,000	4,986	0.14
2.950% due 15/03/2031 6.250% due 01/05/2025	540 2,069	436 2,088	0.01	5.000% due 15/01/2029 Syngenta Finance NV	600	1 000		Southwest Airlines Co. 1.250% due 01/05/2025	7,500	9,036	0.26
Ford Motor Co. 3.250% due 12/02/2032	1,300		0.03	3.375% due 16/04/2026 T-Mobile USA, Inc. 2.250% due 15/11/2031	€ 1,000 \$ 2,300	1,009 1,815		ANUMCIPAL PONDS A NOTE		14,022	0.40
Fraport AG Frankfurt Airport Se 2.125% due 09/07/2027	€ 1,900	1,820	0.05	3.300% due 15/02/2051 3.875% due 15/04/2030	2,700 4,200	1,814 3,814	0.05	MUNICIPAL BONDS & NOTE California State General Obliga		ds, (BABs),	
Global Payments, Inc. 5.300% due 15/08/2029	\$ 1,800	1,744	0.05	TD SYNNEX Corp. 2.375% due 09/08/2028	5,800	4,690		(AGM/CR Insured), Series 20 6.875% due 01/11/2026	1 0 2,345	2,521	0.07
GN Store Nord A/S 0.875% due 25/11/2024 Grifols Escrow Issuer S.A.	€ 3,400	3,268	0.09	TDF Infrastructure SASU 1.750% due 01/12/2029	€ 6,400	5,199	0.15	Commonwealth of Puerto Rico Bonds, Series 2022			
3.875% due 15/10/2028 GSK Consumer Healthcare Capi	3,100	2,799	0.08	Tesco Corporate Treasury Serv 0.875% due 29/05/2026	vices PLC 2,200	2,129	0.06	0.000% due 01/11/2043 Golden State, California Tobaco	40 co Securit		0.00 rp.
3.375% due 24/03/2029 GSK Consumer Healthcare Capi	\$ 1,850	1,667	0.05	Toyota Tsusho Corp. 3.625% due 13/09/2023	\$ 3,400	3,362	0.10	Revenue Notes, Series 2021 1.337% due 01/06/2023 1.711% due 01/06/2024	3,400 1,900	3,351 1,809	0.10 0.05
3.125% due 24/03/2025 HCA, Inc.	3,000	2,856	0.08	United Airlines Pass-Through 15.875% due 15/04/2029	Trust 3,399	3,356	0.10	Illinois State General Obligation Series 2010			0.03
5.375% due 01/09/2026 Hilton Domestic Operating Co.,	900 Inc	891	0.03	United Airlines, Inc. 4.625% due 15/04/2029	200	175	0.01	7.350% due 01/07/2035 Tobacco Settlement Finance Au	696 othority. V		0.02 nia
3.750% due 01/05/2029 4.000% due 01/05/2031	300 3,200	260 2,684	0.01 0.08	Venture Global Calcasieu Pass 3.875% due 01/11/2033	6,400	5,240	0.15	Revenue Bonds, Series 2007 0.000% due 01/06/2047 (e)	23,300		0.05
Hilton Grand Vacations Borrow 5.000% due 01/06/2029	er Escrow LI 4,000	LC 3,445	0.10	Virgin Media Secured Finance 4.250% due 15/01/2030	PLC £ 4,000	3,754	0.11	Tobacco Settlement Finance Au Revenue Bonds, Series 2020			
Holding d'Infrastructures des M de l'Environnement				Vmed O2 UK Financing PLC 4.500% due 15/07/2031	2,800	2,587	0.07	3.151% due 01/06/2032 3.301% due 01/06/2033	1,500 800	635	0.04
0.125% due 16/09/2025 0.625% due 16/09/2028	€ 1,600 2,200	1,509 1,843	0.05	Wabtec Transportation Nether 1.250% due 03/12/2027	rlands BV € 4,600	4,174	0.12	U.S. GOVERNMENT AGENCI	EC .	12,005	0.35
IHO Verwaltungs GmbH (3.750% 3.750% due 15/09/2026 (c)	3,200	. 500% P 1 2,979		Warnermedia Holdings, Inc. 3.528% due 15/03/2024	\$ 3,100	3,006	0.09	Fannie Mae			
Imperial Brands Finance Nether 1.750% due 18/03/2033	1,700	1,282	0.04	WMG Acquisition Corp. 2.250% due 15/08/2031	€ 2,300	1,930	0.06	0.000% due 25/09/2060 (a) 0.471% due 25/07/2042 (a)	14,498 21,247	1,187 287	0.01
Imperial Brands Finance PLC 2.125% due 12/02/2027	2,500	2,407	0.07	Wynn Macau Ltd. 5.500% due 15/01/2026 5.500% due 01/10/2027	\$ 400 200	368 175		0.614% due 25/06/2042 (a) 1.511% due 25/12/2056 (a) 1.661% due 25/07/2059 (a)	16,533 3,863 9,382	212 500 1,178	0.01
Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	\$ 1,406	1,260	0.04	3.300 /0 ddc 0 i/ 10/202/	_	209,222		1.711% due 25/07/2050 (a) 1.761% due 25/07/2043 (a)	4,460 1,148	445 127	0.01
JetBlue Pass-Through Trust 2.750% due 15/11/2033 Kraft Heinz Foods Co.	173	143	0.00	UTILITIES AES Corp.				1.795% due 01/12/2034 1.811% due 25/05/2048 (a)	1,907	210	0.01
5.000% due 15/07/2035	73	70	0.00	2.450% due 15/01/2031 CK Hutchison Group Telecom	2,200 Finance S A	1,755	0.05	2.000% due 25/11/2050 (a) 2.051% due 25/11/2046 (a) 2.111% due 25/03/2042 (a)	4,234 6,244 7,397	429 248 761	0.01
Las Vegas Sands Corp. 3.900% due 08/08/2029	200	169	0.01	1.500% due 17/10/2031 2.625% due 17/10/2034	€ 2,500 £ 2,500	2,052 2,039		2.211% due 25/05/2042 (d) 2.211% due 25/11/2035 (a) 2.236% due 25/06/2043 (a)	96 5,489	3 365	0.00
Lendlease Europe Finance PLC 3.500% due 02/12/2033 Melco Resorts Finance Ltd.	£ 2,200	1,701	0.05	Entergy Corp. 2.400% due 15/06/2031	\$ 300	239	0.01	2.241% due 25/10/2039 (a) 2.462% due 01/02/2035	1,805 4	40 4	0.00
5.375% due 04/12/2029 Mileage Plus Holdings LLC	\$ 200	161	0.00	Georgia Power Co. 4.700% due 15/05/2032	1,200	1,161	0.03	2.889% due 01/11/2042 4.000% due 25/06/2050 (a) 4.509% due 25/03/2034	6,090 30	11 1,233 30	0.04
6.500% due 20/06/2027 MPH Acquisition Holdings LLC	5,940	5,919	0.17	NextEra Energy Capital Holdin 4.625% due 15/07/2027	igs, Inc. 350	345	0.01	4.519% due 25/03/2034 4.519% due 25/11/2031 4.529% due 25/02/2032	11 25	11 25	0.00
5.500% due 01/09/2028 Nidec Corp.	3,300	2,581	0.07	ONEOK, Inc. 4.350% due 15/03/2029	100	93	0.00	4.559% due 25/11/2032 4.739% due 25/03/2037	8 19	8 19	0.00
0.046% due 30/03/2026 Nissan Motor Co. Ltd.	€ 1,100	1,049	0.03	Pacific Gas & Electric Co. 3.000% due 15/06/2028	2,400	2,079		4.789% due 18/10/2030 - 25/09/2032	6	5	
3.522% due 17/09/2025 4.345% due 17/09/2027	\$ 7,500 1,700	6,974 1,544		3.150% due 01/01/2026 3.250% due 01/06/2031	500 2,400 3,000	465 1,957	0.06	8.475% due 25/03/2036 Freddie Mac	286	312	
4.810% due 17/09/2030	500	425	0.01	3.300% due 01/12/2027 ^ 3.500% due 15/06/2025 ^	3,000 200	2,653 189		0.217% due 15/08/2042 1.500% due 25/12/2035 (a)	1,062 8,832	721 401	0.02

PAR	FAIR VALUE	% OF NET	F		FAIR /ALUE	% OF NET		PAR	FAIR % OF VALUE NET
DESCRIPTION (000S)	(000S)	ASSETS	DESCRIPTION (00		(000S)	ASSETS	DESCRIPTION	(000S)	(000S) ASSETS
1.612% due 15/12/2037 (a) \$ 336 \$		0.00		104 \$		0.00	3.595% due 25/07/2037 ^	\$ 85	
1.711% due 25/06/2050 (a) 9,839	1,029 1,837		4.673% due 20/02/2047 6 4.733% due 20/07/2036 4,1		657 ,958		3.734% due 25/09/2037 ^	91 46	81 0.00 45 0.00
1.761% due 25/06/2050 (a) 13,109 1.832% due 15/07/2047 (a) 142		0.03			170		3.885% due 25/08/2035 3.950% due 25/05/2035	46 66	62 0.00
2.000% due 25/12/2050 (a) 20,459	1,978				547		6.470% due 25/11/2035	70	66 0.00
2.292% due 15/04/2042 (a) 163		0.00	Banc of America Mortgage Trust				Citigroup Mortgage Loan Trust,	, Inc.	
2.575% due 01/09/2027 1 3.448% due 25/07/2044 354	255	0.00		78		0.00	2.409% due 25/02/2034	12	12 0.00
4.000% due 15/01/2033 -	333	0.01		237 49	208	0.00	3.440% due 25/09/2035	_ 1	1 0.00
25/07/2050 (a) 18,395	3,698	0.11		30		0.00	CitiMortgage Alternative Loan 4.989% due 25/01/2037		973 0.03
4.000% due 01/07/2047 114	109	0.00	5.750% due 20/07/2032	0		0.00	4.989% due 25/06/2037	1,170 1,711	1,401 0.04
4.669% due 25/09/2031 91 5.500% due 01/04/2027 -	91	0.00	BCAP LLC Trust				5.039% due 25/09/2036	1,543	1,305 0.04
01/01/2040 475	488	0.01	3.400% due 26/11/2036 1,4		,356		6.000% due 25/10/2037 ^	717	625 0.02
Ginnie Mae	100	0.01	4.611% due 26/03/2037 1,1 4.729% due 25/01/2037 \ 1,9		,613 ,676		Countrywide Alternative Loan F		
1.750% due 20/11/2029 2	2	0.00			660		6.000% due 25/05/2036 ^	100	61 0.00
2.625% due 20/09/2031 110	109		5.250% due 26/02/2036 5		252		Countrywide Alternative Loan 1 0.611% due 25/12/2035 (a)	1,075	75 0.00
3.500% due 15/07/2045 11,168 4.000% due 20/10/2042 (a) 3,798	10,416 677		5.250% due 26/06/2036 12,6		,407		3.048% due 25/12/2035	2,336	1,899 0.06
4.000% due 20/10/2042 (a) 3,798 4.000% due 15/02/2052 4,623	4,408				381 127		4.533% due 20/02/2047 ^	334	253 0.01
4.500% due 20/10/2045 (a) 2,535		0.02			796		4.543% due 20/03/2047	5,267	4,182 0.12
Ginnie Mae, TBA			Bear Stearns Adjustable Rate Mortgage				4.548% due 20/12/2046 ^ 4.589% due 25/04/2047	11,669 248	9,396 0.27 227 0.01
4.000% due 01/01/2053 3,000	2,845	0.08	2.842% due 25/04/2033	7		0.00	4.633% due 20/09/2046	585	378 0.01
Uniform Mortgage-Backed Security			3.239% due 25/04/2033	3		0.00	4.669% due 25/06/2037	754	658 0.02
3.500% due 01/04/2037 - 01/07/2048 12,713	11,809	0.24	3.250% due 25/02/2033 3.255% due 25/05/2047 ^ 6	1 506	537	0.00	4.669% due 25/04/2047	1,265	1,101 0.03
4.000% due 01/05/2047 -	11,009	0.54			292		4.709% due 25/09/2047 4.729% due 25/05/2047	606 603	524 0.02 509 0.02
01/03/2049 9,947	9,535	0.27		46	41	0.00	4.749% due 25/05/2047 4.749% due 25/05/2047	830	699 0.02
4.500% due 01/04/2028 5	5	0.00			264		4.759% due 25/02/2037 ^	1,971	615 0.02
5.500% due 01/07/2026 -	E1E	0.02		61 38		0.00	4.769% due 25/07/2046 ^	401	383 0.01
01/08/2040 506 6.000% due 01/10/2025 -	313	0.02		103		0.00	4.769% due 25/09/2046 ^ 4.773% due 20/03/2046	18 53	17 0.00 42 0.00
01/05/2041 262	269	0.01		48		0.00	4.773% due 20/05/2046 ^	313	258 0.01
Uniform Mortgage-Backed Security, TBA				23 37		0.00	4.789% due 25/05/2036 ^	439	348 0.01
2.500% due 01/02/2053 30,200	25,606			39		0.00	4.839% due 25/09/2035 ^	251	155 0.01
3.000% due 01/02/2053 50,300 3.500% due 01/02/2053 119,800	44,195 108,922		Bear Stearns ALT-A Trust		٥.	0.00	4.869% due 25/01/2037 4.889% due 25/12/2035 ^	2,257 106	1,826 0.05 51 0.00
4.000% due 01/02/2053 119,800 12,600	11,821			320	298	0.01	4.889% due 25/12/2035	1,077	525 0.02
4.500% due 01/02/2053 42,800	41,203	1.18	3.250% due 25/02/2034	8		0.00	4.949% due 25/02/2037	773	628 0.02
	291,281	8.36		60		0.00	4.969% due 25/02/2036 ^	1,751	1,536 0.04
			3 3/11% due 25/05/2036 A 5	303	⊰/I ≺		4.0000/ -l 20/11/200F		17 0 00
ILS TREASURY OR LOATIONS	<u> </u>		3.341% due 25/05/2036 ^ 5 3.546% due 25/09/2035 ^ 3,8	345 1,	343 ,668	0.05	4.993% due 20/11/2035 5.000% due 25/03/2035	21	17 0.00 5 0.00
U.S. TREASURY OBLIGATIONS	·		3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2	345 1, 247 1,	,668 ,850	0.05 0.05	5.000% due 25/03/2035 5.099% due 25/07/2036 ^	21 6 562	5 0.00 223 0.01
U.S. Treasury Notes			3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3	345 1, 247 1, 325	,668 ,850 263	0.05 0.05 0.01	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^	21 6 562 645	5 0.00 223 0.01 217 0.01
U.S. Treasury Notes 0.250% due 31/08/2025 12,200	10,972	0.31	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2	345 1, 247 1, 325	,668 ,850 263 560	0.05 0.05 0.01	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035	21 6 562 645 127	5 0.00 223 0.01 217 0.01 90 0.00
U.S. Treasury Notes	10,972 80,008	0.31 2.30	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/09/2034 4.265% due 25/01/2034	345 1, 247 1, 325 207 97 45	,668 ,850 263 560 89 41	0.05 0.05 0.01 0.02 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/11/2035 ^	21 6 562 645	5 0.00 223 0.01 217 0.01
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500	10,972 80,008 90,980	0.31 2.30 2.61	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/09/2034 4.265% due 25/01/2034 4.709% due 25/02/2034 1	345 1, 247 1, 325 207 97 45	,668 ,850 263 560 89 41 127	0.05 0.05 0.01 0.02 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/11/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036	21 6 562 645 127 175 3,279	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200	10,972 80,008 90,980	0.31 2.30 2.61	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/01/2036 ^ 1,2 3.822% due 25/09/2034 4.265% due 25/01/2034 4.709% due 25/02/2034 4.729% due 25/08/2036 ^ 1	345 1, 247 1, 325 207 97 45 43	,668 ,850 263 560 89 41 127 153	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/11/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/10/2035 ^	21 6 562 645 127 175 3,279 22 1,370	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED	10,972 80,008 90,980	0.31 2.30 2.61	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036	345 1, 247 1, 325 207 97 45 43 187	,668 ,850 263 560 89 41 127	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/11/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/10/2035 ^ 5.750% due 25/02/2035	21 6 562 645 127 175 3,279 22 1,370 153	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133	10,972 80,008 90,980 SECURITI	0.31 2.30 2.61 IES	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036	345 1, 247 1, 325 207 97 45 43 43 710 447	,668 ,850 263 560 89 41 127 153 629	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.00 0.02	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/11/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/10/2035 ^	21 6 562 645 127 175 3,279 22 1,370	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267	10,972 80,008 90,980 SECURITI	0.31 2.30 2.61 ES	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036	245 1, 247 1, 325 207 97 45 443 87 710 447	,668 ,850 263 560 89 41 127 153 629 619 396	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.00 0.02 0.02 0.01	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/10/2035 ^ 5.750% due 25/02/2035 5.750% due 25/07/2035 ^ 5.750% due 25/07/2037 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334	10,972 80,008 90,980 SECURITI 127 206 944	0.31 2.30 2.61 ES	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/01/2034 4.709% due 25/02/2034 1.4 4.709% due 25/02/2034 7 4.789% due 25/02/2034 7 4.829% due 25/02/2034 7 4.829% due 25/02/2034 7 4.829% due 25/02/2034 7 4.869% due 25/02/2036 4 4.869% due 25/02/2036 4 4.869% due 25/02/2036 6	345 1, 247 1, 325 207 97 45 43 87 710 147 106	,668 ,850 263 560 89 41 127 153 629 619	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.00 0.02 0.02 0.01	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/11/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/10/2035 ^ 5.750% due 25/02/2035 5.750% due 25/02/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2036 ^ 5.750% due 25/03/2037 ^ 6.000% due 25/04/2036 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267	10,972 80,008 90,980 SECURITI 127 206 944 32	0.31 2.30 2.61 ES	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/09/2034 4.265% due 25/01/2034 4.709% due 25/02/2034 1.4 4.729% due 25/08/2036 ^ 1.4 4.789% due 25/08/2036 ^ 1.4 4.859% due 25/04/2036 ^ 4 4.869% due 25/04/2036 4 4.869% due 25/06/2037 6 Bear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 6	245 1, 247 1, 325 207 97 45 43 87 710 147 1406 527 Trust	,668 ,850 263 560 89 41 127 153 629 619 396	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.02 0.02	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/11/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/10/2036 5.689% due 25/10/2035 ^ 5.750% due 25/02/2035 5.750% due 25/07/2035 ^ 5.750% due 25/07/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036	21 6 562 645 127 175 3,279 22 1,370 153 679 434	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7	0.31 2.30 2.61 IES 0.00 0.01 0.03 0.00 0.00 0.00	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/09/2034 4.265% due 25/09/2034 4.709% due 25/02/2034 1.4 4.729% due 25/08/2036 ^ 1.4 4.789% due 25/02/2034 7 4.829% due 25/04/2036 ^ 4 4.869% due 25/04/2036 ^ 4 4.869% due 25/04/2036 6 Bear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 6 Bear Stearns Structured Products, Inc. 1 5.219% due 26/12/2046 ^ 5	245 1, 247 1, 325 207 97 45 43 87 710 147 1406 527 Trust	,668 ,850 263 560 89 41 127 153 629 619 396	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.02 0.02	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/11/2035 ^ 5.500% due 25/11/2035 ^ 5.500% due 25/10/2036 5.689% due 25/10/2035 ^ 5.750% due 25/02/2035 5.750% due 25/02/2035 5.750% due 25/05/2036 5.750% due 25/03/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/08/2036 ^ 6.000% due 25/08/2036 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7	0.31 2.30 2.61 IES 0.00 0.01 0.03 0.00 0.00	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/09/2034 4.265% due 25/01/2034 4.709% due 25/02/2034 1.4 4.729% due 25/08/2036 ^ 1.4 4.789% due 25/08/2036 ^ 1.4 4.859% due 25/04/2036 ^ 4 4.869% due 25/04/2036 4 4.869% due 25/06/2037 6 Bear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 6	245 1, 247 1, 325 207 97 45 45 443 887 710 147 106 527 Trust	,668 ,850 263 560 89 41 127 153 629 619 396	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.02 0.02	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/10/2036 5.689% due 25/02/2035 5.750% due 25/02/2035 ^ 5.750% due 25/02/2035 ^ 5.750% due 25/02/2035 ^ 5.750% due 25/02/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/08/2036 ^ 6.000% due 25/08/2036 ^ 6.000% due 25/08/2036 ^ 6.000% due 25/02/2037 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/01/2036 ^ 3,34 3.845% due 25/01/2036 ^ 37 4.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942	0.31 2.30 2.61 IES 0.00 0.01 0.03 0.00 0.00 0.00 0.00 0.03	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/09/2034 4.265% due 25/01/2034 4.709% due 25/02/2034 1.4 4.729% due 25/02/2034 7 4.829% due 25/02/2034 7 4.829% due 25/02/2034 7 4.869% due 25/02/2036 ^ 4 4.869% due 25/02/2036 ^ 4 4.869% due 25/02/2036	345 1, 247 1, 225 207 97 45 143 187 110 147 106 527 Trust 508 380 2,	,668 ,850 263 560 89 41 127 153 629 619 396 550 366	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.02 0.01 0.02 0.01	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/10/2035 ^ 5.750% due 25/02/2035 5.750% due 25/02/2035 5.750% due 25/07/2035 ^ 5.750% due 25/07/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/08/2036 ^ 6.000% due 25/08/2036 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/02/2037 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/01/2036 ^ 3,34 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 f 1,032	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7	0.31 2.30 2.61 IES 0.00 0.01 0.03 0.00 0.00 0.00 0.00 0.03	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/10/2034 4.265% due 25/09/2034 4.709% due 25/02/2034 1.4 4.729% due 25/02/2034 7 4.729% due 25/02/2034 7 4.829% due 25/02/2034 7 4.869% due 25/02/2036 ^ 4 4.869% due 25/02/2036 ^ 4 4.869% due 25/02/2036 ^ 5 Bear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 6 Bear Stearns Structured Products, Inc. 1 5.219% due 26/12/2046 ^ 5 Canada Square Funding PLC 3.735% due 17/01/2059 £ 2,3 Canterbury Finance 3.985% due 16/05/2058 1,2	345 1, 247 1, 225 207 97 45 143 187 110 147 106 527 Trust 508 380 2,	,668 ,850 263 560 89 41 127 153 629 619 396 550	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.02 0.01 0.02 0.01	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/10/2036 5.689% due 25/02/2035 5.750% due 25/02/2035 ^ 5.750% due 25/02/2035 ^ 5.750% due 25/02/2035 ^ 5.750% due 25/02/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/08/2036 ^ 6.000% due 25/08/2036 ^ 6.000% due 25/08/2036 ^ 6.000% due 25/02/2037 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/01/2036 ^ 3,34 3.845% due 25/01/2036 ^ 37 4.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942 1,170	0.31 2.30 2.61 ES 0.00 0.01 0.03 0.00 0.00 0.00 0.03	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/09/2034 4.265% due 25/01/2034 4.709% due 25/02/2034 1.4 4.729% due 25/02/2034 7 4.789% due 25/02/2034 7 4.829% due 25/02/2034 7 4.869% due 25/02/2036 ^ 4 4.869% due 25/02/2036 ^ 4 4.869% due 25/02/2036 ^ 5 Bear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 6 Bear Stearns Structured Products, Inc. 1 5.219% due 26/12/2046 ^ 5 Canada Square Funding PLC 3.735% due 17/01/2059 £ 2,3 Canterbury Finance 3.985% due 16/05/2058 1,2 Charter Mortgage Funding PLC	345 1, 247 1, 325 207 97 445 443 187 710 147 106 527 Trust 508 380 2, 282 1,	,668 ,850 263 560 89 41 127 153 629 619 396 550 366 ,753	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.02 0.02	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.889% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/11/2035 ^ 5.500% due 25/11/2035 ^ 5.500% due 25/10/2036 5.689% due 25/10/2035 ^ 5.750% due 25/02/2035 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2036 ^ 6.000% due 25/05/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/05/2037 ^ 6.000% due 25/05/2037 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 231 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 337 0.01
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 f 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/06/2037 3,129	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942 1,170 19 2,858	0.31 2.30 2.61 IES 0.00 0.01 0.03 0.00 0.00 0.00 0.03 0.00 0.03	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/09/2034 4.265% due 25/01/2034 4.709% due 25/02/2034 1.4 4.729% due 25/02/2034 7 4.789% due 25/02/2034 7 4.829% due 25/02/2034 7 4.869% due 25/02/2034 7 4.869% due 25/02/2036 ^ 4 4.869% due 25/02/2036 ^ 4 4.869% due 25/02/2036	345 1, 247 1, 325 207 97 445 443 187 710 147 106 527 Trust 508 380 2, 282 1,	,668 ,850 263 560 89 41 127 153 629 619 396 550 366	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.02 0.02	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/02/2035 5.750% due 25/02/2035 ^ 5.750% due 25/02/2035 ^ 5.750% due 25/02/2035 ^ 5.750% due 25/02/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 231 0.01 235 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 337 0.01 43 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 f 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/06/2037 3,129 6.750% due 25/11/2046 790	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942 1,170 19 2,858 673	0.31 2.30 2.61 IES 0.00 0.01 0.03 0.00 0.00 0.00 0.03 0.03	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/03/2036 ^ 1,2 3.822% due 25/09/2034 4.265% due 25/01/2034 4.709% due 25/02/2034 1 4.729% due 25/02/2034 7 4.789% due 25/02/2034 7 4.869% due 25/02/2034 7 4.869% due 25/02/2036 ^ 4 4.869% due 25/02/2036 ^ 4 4.869% due 25/02/2036 ^ 5 Bear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 6 Bear Stearns Structured Products, Inc. 7 5.219% due 26/12/2046 ^ 5 Canada Square Funding PLC 3.735% due 17/01/2059 £ 2,3 Canterbury Finance 3.985% due 16/05/2058 1,2 Charter Mortgage Funding PLC 3.935% due 16/01/2057 1,6 Chase Mortgage Finance Trust	345 1, 247 1, 325 207 97 45 443 187 710 147 106 527 Trust 508 380 2, 282 1,	,668 ,850 263 560 89 41 127 153 629 619 396 550 366 ,753 ,519	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.889% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/11/2035 ^ 5.500% due 25/11/2035 ^ 5.500% due 25/10/2035 ^ 5.500% due 25/10/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/08/2037 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 231 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 337 0.01 43 0.00 238 0.01
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 £ 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 790 American Home Mortgage Investment Ti	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942 1,170 19 2,858 673	0.31 2.30 2.61 IES 0.00 0.01 0.03 0.00 0.00 0.00 0.03 0.03	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/01/2034	345 1, 247 1, 325 207 97 45 443 187 710 147 106 527 Trust 508 380 2, 282 1,	,668 ,850 263 560 89 41 127 153 629 619 396 550 366 ,753 ,519 ,983	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/10/2035 ^ 5.750% due 25/02/2035 5.750% due 25/02/2035 ^ 5.750% due 25/02/2035 ^ 6.750% due 25/03/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/05/2037 ^ 6.000% due 25/05/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.500% due 25/08/2037 ^ 6.500% due 25/09/2037 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561 Jage Pass-Th	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 337 0.01 43 0.00 238 0.01 arough Trust
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 £ 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 790 American Home Mortgage Investment Ti 6.959% due 25/11/2045 ^ 234	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942 1,170 19 2,858 673	0.31 2.30 2.61 IES 0.00 0.01 0.03 0.00 0.00 0.00 0.03 0.00 0.03	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036 \ 3,2 3.625% due 25/03/2036 \ 3 3.668% due 25/11/2036 \ 1,2 3.822% due 25/01/2034 \ 4.265% due 25/01/2034 \ 4.709% due 25/02/2034 \ 4.729% due 25/08/2034 \ 7 4.829% due 25/08/2036 \ 4 4.829% due 25/04/2036 \ 4 4.869% due 25/04/2036 \ 4 4.869% due 25/04/2036 \ 4 4.869% due 25/06/2037 \ 6 Bear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 \ 6 Bear Stearns Structured Products, Inc. 7 5.219% due 26/12/2046 \ 5 Canada Square Funding PLC 3.735% due 17/01/2059 f 2,3 Canterbury Finance 3.985% due 16/05/2058 1,2 Charter Mortgage Funding PLC 3.935% due 16/01/2057 1,6 Chase Mortgage Finance Trust 3.162% due 25/03/2037 \ \$ 3.393% due 25/03/2037 \ \$ 3.893% due 25/03	345 1, 247 1, 225 1, 227 297 45 445 443 87 710 447 406 527 Trust 508 380 2, 282 1, 559 1,	,668 ,850 263 560 89 41 127 153 629 619 396 550 366 ,753 ,519 ,983	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.00 0.02 0.01 0.02 0.01	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.889% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/11/2035 ^ 5.500% due 25/11/2035 ^ 5.500% due 25/10/2035 ^ 5.500% due 25/10/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/08/2037 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 231 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 337 0.01 43 0.00 238 0.01
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 f 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 790 American Home Mortgage Investment Ti 6.959% due 25/11/2045 ^ 234 Banc of America Alternative Loan Trust	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942 1,170 19 2,858 673	0.31 2.30 2.61 1ES 0.00 0.01 0.03 0.00 0.00 0.03 0.00 0.03 0.00 0.03 0.00 0.03	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036 \ 3,2 3.625% due 25/03/2036 \ 3 3.668% due 25/11/2036 \ 1,2 3.822% due 25/09/2034 \ 4.265% due 25/09/2034 \ 4.709% due 25/02/2034 \ 7 4.729% due 25/08/2036 \ 1.4 4.789% due 25/08/2036 \ 4.789% due 25/02/2034 \ 7 4.829% due 25/02/2034 \ 7 4.829% due 25/02/2034 \ 7 4.829% due 25/02/2036 \ 4 8ear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 \ 6 8ear Stearns Structured Products, Inc. 7 5.219% due 26/12/2046 \ 5 Canada Square Funding PLC 3.735% due 17/01/2059 £ 2,3 Canterbury Finance 3.985% due 16/05/2058 1,2 Charter Mortgage Funding PLC 3.935% due 16/01/2057 1,6 Chase Mortgage Finance Trust 3.162% due 25/03/2037 \ 3.393% due 25/03/2037 \ 3.393% due 25/02/2037 ChaseFlex Trust	345 1, 247 1, 225 207 997 445 143 887 710 1447 1406 508 508 508 508 508 1, 3880 2, 2882 1, 3559 1,	,668 ,850 263 560 89 41 127 153 629 619 396 550 366 ,753 ,519 ,983 310 26 17	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.00 0.01 0.02 0.01 0.08 0.04 0.06 0.01 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.889% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/10/2036 5.689% due 25/10/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 6.750% due 25/07/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/08/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/08/2032	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561 19ge Pass-Th	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 238 0.01 43 0.00 238 0.01 44 0.00 9 0.00 110 110000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 £ 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 790 American Home Mortgage Investment Ti 6.959% due 25/11/2045 ^ 234	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942 1,170 19 2,858 673 rust 111	0.31 2.30 2.61 IES 0.00 0.01 0.03 0.00 0.00 0.00 0.03 0.03	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036 \ 3,2 3.625% due 25/03/2036 \ 3 3.668% due 25/11/2036 \ 1,2 3.822% due 25/09/2034 4.265% due 25/09/2034 4.709% due 25/02/2034 4.729% due 25/08/2036 \ 1.4 4.789% due 25/08/2036 \ 4 4.869% due 25/04/2036 \ 4 4.869% due 25/04/2036 \ 4 4.869% due 25/04/2036 \ 4 4.869% due 25/06/2037 \ 6 Bear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 \ 6 Bear Stearns Structured Products, Inc. 7 5.219% due 26/12/2046 \ 5 Canada Square Funding PLC 3.735% due 17/01/2059	345 1, 247 1, 225 207 97 445 143 87 710 1447 1406 508 508 508 1, 3880 2, 282 1, 3559 1, 344 28 18 11	,668 ,850 263 560 89 41 127 153 629 619 396 550 366 ,753 ,519 ,983 310 26 17	0.05 0.05 0.001 0.002 0.000 0.000 0.000 0.002 0.001 0.002 0.004 0.004 0.006 0.001 0.000 0.000	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.889% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/11/2035 ^ 5.500% due 25/11/2035 ^ 5.500% due 25/11/2035 ^ 5.500% due 25/10/2035 5.750% due 25/01/2035 5.750% due 25/02/2035 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/08/2037 ^ 6.900% due 25/08/2031 ^ 6.900% due 25/08/2035 ^ 6.900% due 25/08/2036 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561 19age Pass-Th	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 238 0.01 43 0.00 238 0.01 rrough Trust 74 0.00 9 0.00 24 0.00 607 0.02
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/02/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 8 4.536% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 £ 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 790 American Home Mortgage Investment Ti 6.959% due 25/11/2045 ^ 234 Banc of America Alternative Loan Trust 2.251% due 25/06/2037 ^(a) 669 4.749% due 25/06/2037 ^(a) 669 4.749% due 25/06/2037 616 6.000% due 25/06/2046 ^ 259	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942 1,170 19 2,858 673 rust 111 60 459 225	0.31 2.30 2.61 UES 0.00 0.01 0.03 0.00 0.00 0.03 0.00 0.03 0.00 0.03 0.00 0.03 0.00 0.00 0.03	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036	345 1, 247 1, 225 207 97 445 143 87 710 1447 1406 508 508 508 1, 3880 2, 282 1, 3559 1, 344 28 18 11	,668 ,850 263 560 89 41 127 153 629 619 396 550 366 ,753 ,519 ,983 310 26 17	0.05 0.05 0.001 0.002 0.000 0.000 0.000 0.002 0.001 0.002 0.004 0.004 0.006 0.001 0.000 0.000	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.889% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/10/2036 5.689% due 25/10/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 6.750% due 25/07/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/08/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/08/2032	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561 19ge Pass-Th	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 238 0.01 43 0.00 238 0.01 44 0.00 9 0.00 110 110000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000 11000
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/02/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 8 4.536% due 25/03/2037 ^ 8 4.536% due 25/03/2037 f 1,070 Alba PLC 3.714% due 17/03/2039 f 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 790 American Home Mortgage Investment Ti 6.959% due 25/11/2046 ^ 234 Banc of America Alternative Loan Trust 2.251% due 25/06/2037 ^(a) 669 4.749% due 25/06/2037 616 6.000% due 25/06/2037 616 6.000% due 25/06/2046 ^ 259 6.000% due 25/07/2046 ^ 540	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942 1,170 19 2,858 673 rust 111 60 459 225	0.31 2.30 2.61 0.00 0.01 0.03 0.00 0.00 0.03 0.00 0.03 0.00 0.08 0.02 0.00	3.546% due 25/09/2035 ^ 3,8 3.602% due 25/11/2036 3,2 3.625% due 25/03/2036 ^ 3 3.668% due 25/11/2036 ^ 1,2 3.822% due 25/09/2034 4.265% due 25/09/2034 4.709% due 25/02/2034	345 1, 247 1, 247 1, 2507 97 45 143 187 110 147 106 527 Trust 508 380 2, 282 1, 559 1, 344 28 11 Pass-Thi	,668 ,850 263 560 89 41 127 153 629 619 396 550 366 ,753 ,519 ,983 310 26 17	0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.00 0.01 0.02 0.01 0.08 0.04 0.06 0.01 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.889% due 25/10/2035 ^ 5.750% due 25/02/2035 5.750% due 25/02/2035 5.750% due 25/03/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.500% due 25/08/2036 ^ 3.229% due 20/07/2034 ^ 2.990% due 20/07/2036 ^ 3.366% due 20/05/2036 ^ 3.366% due 20/05/2036 ^ 4.849% due 25/05/2035	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561 jage Pass-Th	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 337 0.01 43 0.00 238 0.01 600 607 0.02 331 0.01 429 0.01 31 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 £ 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 790 American Home Mortgage Investment Ti 6.959% due 25/11/2045 ^ 234 Banc of America Alternative Loan Trust 2.251% due 25/06/2037 ^(a) 669 4.749% due 25/06/2037 ^(a) 669 4.749% due 25/06/2037 ^ 616 6.000% due 25/06/2046 ^ 259 6.000% due 25/07/2046 ^ 540 Banc of America Funding Trust	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942 1,170 19 2,858 673 rust 111 60 459 225 451	0.31 2.30 2.61 IES 0.00 0.01 0.03 0.00 0.00 0.03 0.03 0.00 0.03 0.00 0.03 0.00 0.03	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036 \ 3,2 3.625% due 25/03/2036 \ 3 3.668% due 25/11/2036 \ 1,2 3.822% due 25/01/2034 \ 4.265% due 25/02/2034 \ 4.709% due 25/02/2034 \ 4.789% due 25/02/2034 \ 4.789% due 25/02/2034 \ 4.869% due 25/02/2036 \ 4.869% due 25/06/2037 \ 6.219% due 26/12/2046 \ 5.219% due 26/12/2046 \ 5.219% due 17/01/2059 \ 6.2,3 Canterbury Finance 3.985% due 17/01/2059 \ 6.2,3 Charter Mortgage Funding PLC 3.935% due 16/01/2057 \ 1,6 Chase Mortgage Finance Trust 3.162% due 25/03/2037 \ 3.393% due 25/03/2037 \ 3.492% due 25/03/2037 \ 3.492% due 25/02/2037 ChaseFlex Trust 4.689% due 25/07/2037 ChaseFlex Trust Multi-Class Mortgage Incertificates Trust 4.112% due 25/08/2037 \ 8 Chevy Chase Funding LLC Mortgage-Ba	345 1, 147 1, 147 1, 147 1, 147 1, 140 1, 147 1, 147 1, 147 1, 147 1, 147 1, 147 1, 147 1, 148 1, 148 1, 149 1,	,668,850 263 560 89 41 127 153 669 619 396 550 366 ,753 310 26 17 11 rough 687	0.05 0.05 0.01 0.00 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/01/2035 ^ 5.750% due 25/02/2035 5.750% due 25/02/2035 5.750% due 25/02/2036 5.750% due 25/03/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/08/2037 ^ 6.500% due 25/08/2037 ^ 6.500% due 25/08/2037 ^ 6.500% due 25/08/2036 ^ 3.2241% due 20/07/2034 2.900% due 20/07/2036 ^ 3.366% due 20/05/2036 ^ 3.366% due 20/05/2036 ^ 3.366% due 20/05/2036 ^ 3.366% due 20/05/2036 ^ 4.849% due 25/05/2035 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561 19age Pass-Th 79 10 32 667 373 373 537 38 41	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 337 0.01 43 0.00 238 0.01 77 0.00 337 0.01 43 0.00 238 0.01 47 0.00 238 0.01 43 0.00 238 0.01 43 0.00 238 0.01 43 0.00 238 0.01 43 0.00 238 0.01 43 0.00 238 0.01 400 24 0.00 607 0.02 331 0.01 429 0.01 31 0.00 36 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 £ 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 790 American Home Mortgage Investment Ti 6.959% due 25/11/2045 ^ 234 Banc of America Alternative Loan Trust 2.251% due 25/106/2037 ^(a) 669 4.749% due 25/06/2037 616 6.000% due 25/06/2046 ^ 259 6.000% due 25/07/2046 ^ 540	10,972 80,008 90,980 SECURITI 127 206 944 32 24 7 942 1,170 19 2,858 673 rust 111 60 459 225 451	0.31 2.30 2.61 UES 0.00 0.01 0.03 0.00 0.00 0.03 0.00 0.03 0.00 0.03 0.00 0.03 0.00 0.00 0.03	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036 \ 3,2 3.625% due 25/03/2036 \ 3 3.668% due 25/11/2036 \ 1,2 3.822% due 25/01/2034 \ 4.265% due 25/09/2034 \ 4.709% due 25/02/2034 \ 4.729% due 25/08/2036 \ 4.829% due 25/02/2034 \ 4.869% due 25/02/2034 \ 4.869% due 25/02/2036 \ 4.869% due 25/06/2037 \ 6.219% due 26/12/2046 \ 5.219% due 26/12/2046 \ 5.219% due 17/01/2059 \ 6.23.735% due 17/01/2059 \ 6.23.735% due 16/01/2057 \ 6.6456 due 25/03/2037 \ 6.3935% due 16/01/2057 \ 1,6 Charter Mortgage Funding PLC 3.935% due 16/01/2057 \ 1,6 Chase Mortgage Finance Trust 3.162% due 25/03/2037 \ 3.393% due 25/03/2037 \ 3.492% due 25/02/2037 ChaseFlex Trust 4.689% due 25/07/2037 ChaseFlex Trust Multi-Class Mortgage Incertificates Trust 4.112% due 25/08/2037 \ 8 Chevy Chase Funding LLC Mortgage-Ba 4.569% due 25/05/2036	345 1, 147 1, 147 1, 147 1, 147 1, 140 1, 147 1, 147 1, 147 1, 147 1, 147 1, 147 1, 147 1, 148 1, 148 1, 149 1,	,668,850 263 560 89 41 127 153 629 396 550 366 ,753 310 26 17 11 rough 687 ertific	0.05 0.05 0.01 0.00 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.889% due 25/12/2036 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/10/2036 5.689% due 25/10/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2035 ^ 5.750% due 25/07/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/08/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/08/2036 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2036 ^ 2.980% due 20/05/2036 ^ 3.3666% due 20/05/2036 ^ 3.3677% due 20/05/2036 4.849% due 25/04/2035 5.029% due 25/04/2035 5.029% due 25/04/2035 5.029% due 25/04/2035 5.029% due 25/04/2035	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561 jage Pass-Th	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 284 0.01 51 0.00 238 0.01 43 0.00 24 0.00 607 0.02 331 0.01 429 0.01 31 0.00 240 0.00 260 0.00 218 0.01
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/01/2036 ^ 3,34 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2035 24 4.182% due 25/03/2037 ^ 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 £ 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.749% due 25/06/2037 616 6.000% due 25/06/2037 616 6.000% due 25/06/2046 ^ 259 6.000% due 25/07/2046 ^ 540 Banc of America Funding Trust 2.917% due 20/10/2046 ^ 72 3.426% due 20/04/2035 ^ 940 3.436% due 20/10/2046 ^ 940 3.436% due 20/12/2034 ^ 12	10,972 80,008 90,980 127 206 944 32 24 7 942 1,170 19 2,858 673 rust 111 60 459 225 451 56 808 9	0.31 2.30 2.61 1ES 0.00 0.01 0.03 0.00 0.00 0.03 0.03 0.00 0.03 0.00 0.02 0.00 0.01 0.01 0.01	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036 \ 3,2 3.625% due 25/03/2036 \ 3 3.668% due 25/11/2036 \ 1,2 3.822% due 25/01/2034 4.265% due 25/09/2034 4.709% due 25/02/2034 4.729% due 25/08/2036 \ 1.4 4.789% due 25/02/2034 4.789% due 25/02/2034 4.869% due 25/02/2036 \ 4 4.869% due 25/02/2036 \ 4 4.869% due 25/02/2036 \ 4 4.869% due 25/06/2037 \ 6 Bear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 \ 6 Bear Stearns Structured Products, Inc. 7 5.219% due 26/12/2046 \ 5 Canada Square Funding PLC 3.735% due 17/01/2059 f 2,3 Canterbury Finance 3.985% due 16/05/2058 1,2 Charter Mortgage Funding PLC 3.935% due 16/05/2058 1,2 Charter Mortgage Finance Trust 3.162% due 25/03/2037 \ 1,6 Chase Mortgage Finance Trust 3.162% due 25/03/2037 \ 3 3.393% due 25/03/2037 \ 3 3.492% due 25/07/2037 ChaseFlex Trust 4.689% due 25/07/2037 ChaseFlex Trust Multi-Class Mortgage I Certificates Trust 4.112% due 25/08/2037 \ 8 Chevy Chase Funding LLC Mortgage-Ba 4.569% due 25/05/2036 Citicorp Mortgage Securities Trust	345 1, 247 1, 225 207 97 445 143 87 710 1447 1406 527 Trust 508 880 2, 282 1, 559 1, 844 28 11 Pass-Thi 318 acked Cc 31	,668,850 263,560 89,41 127,153 629 396 550 366 ,753 310 26 17 11 rrough 687 ertific 26	0.05 0.05 0.05 0.01 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/01/2035 ^ 5.750% due 25/02/2035 5.750% due 25/02/2035 5.750% due 25/02/2036 5.750% due 25/03/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/08/2037 ^ 6.500% due 25/08/2037 ^ 6.500% due 25/08/2037 ^ 6.500% due 25/08/2036 ^ 3.2241% due 20/07/2034 2.900% due 20/07/2036 ^ 3.366% due 20/05/2036 ^ 3.366% due 20/05/2036 ^ 3.366% due 20/05/2036 ^ 3.366% due 20/05/2036 ^ 4.849% due 25/05/2035 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561 19age Pass-Th	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 337 0.01 43 0.00 238 0.01 77 0.00 337 0.01 43 0.00 238 0.01 47 0.00 238 0.01 43 0.00 238 0.01 43 0.00 238 0.01 43 0.00 238 0.01 43 0.00 238 0.01 43 0.00 238 0.01 400 24 0.00 607 0.02 331 0.01 429 0.01 31 0.00 36 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/01/2036 ^ 3,34 3.845% due 25/08/2035 24 4.182% due 25/03/2037 8 4.536% due 25/03/2037 8 4.536% due 25/03/2037 7 Alba PLC 3.714% due 17/03/2039 £ 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/10/2046 \$ 540 Banc of America Alternative Loan Trust 2.251% due 25/06/2037 616 6.000% due 25/06/2046 ^ 259 6.000% due 25/07/2046 ^ 540 Banc of America Funding Trust 2.917% due 20/10/2046 ^ 72 3.426% due 20/10/2046 ^ 72 3.426% due 20/10/2035 ^ 940 3.436% due 20/12/2034 ^ 12 3.473% due 20/05/2036 ^ 159	10,972 80,008 90,980 127 206 944 32 24 7 942 1,170 19 2,858 673 rust 111 60 459 225 451 566 808 9	0.31 2.30 2.61 0.00 0.01 0.03 0.00 0.00 0.03 0.00 0.03 0.00 0.03 0.00 0.03 0.00 0.01 0.01	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036 \ 3,2 3.625% due 25/03/2036 \ 3 3.668% due 25/11/2036 \ 1,2 3.822% due 25/09/2034 4.265% due 25/09/2034 4.709% due 25/02/2034 4.729% due 25/02/2034 4.789% due 25/02/2034 4.789% due 25/02/2034 4.869% due 25/02/2036 \ 4 4.869% due 25/02/2036 \ 4 4.869% due 25/02/2036 \ 4 4.869% due 25/06/2037 \ 6 Bear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 \ 6 Bear Stearns Structured Products, Inc. 7 5.219% due 26/12/2046 \ 5 Canada Square Funding PLC 3.735% due 17/01/2059 f 2,3 Canterbury Finance 3.985% due 16/05/2058 1,2 Charter Mortgage Funding PLC 3.935% due 16/05/2058 1,2 Charter Mortgage Finance Trust 3.162% due 25/03/2037 \ 1,6 Chase Mortgage Finance Trust 3.162% due 25/03/2037 \ 3 3.393% due 25/03/2037 \ 3 3.993% due 25/03/2037 \ 3 3.492% due 25/07/2037 ChaseFlex Trust 4.689% due 25/07/2037 ChaseFlex Trust Multi-Class Mortgage I Certificates Trust 4.112% due 25/08/2037 \ 8 Chevy Chase Funding LLC Mortgage-Ba 4.569% due 25/05/2036 Citicorp Mortgage Securities Trust 6.000% due 25/09/2037	345 1, 247 1, 225 207 97 445 143 87 710 147 1406 527 Trust 508 380 2, 282 1, 559 1, 344 28 11 Pass-Thi 318 acked Co	,668,850 263,560 89,41 127,153 629 619,396 550 366 ,753 310 26 17 11 rrough 687 ertific 26 33	0.05 0.05 0.01 0.02 0.00 0.02 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.289% due 25/12/2035 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.889% due 25/10/2035 ^ 5.750% due 25/02/2035 5.750% due 25/02/2035 5.750% due 25/03/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.500% due 25/08/2037 ^ 6.500% due 25/08/2037 ^ 6.500% due 25/08/2031 ^ 6.500% due 25/08	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561 19ge Pass-Th 79 10 32 667 373 373 38 41 271 37 811 23	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 337 0.01 43 0.00 238 0.01 43 0.00 238 0.01 43 0.00 24 0.00 607 0.02 331 0.01 429 0.01 31 0.00 36 0.00 218 0.01 31 0.00 674 0.02 15 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/02/2036 ^ 1,334 3.845% due 25/08/2035 24 4.182% due 25/03/2037 8 4.536% due 25/03/2037 8 4.536% due 25/03/2037 8 4.536% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 50 6.959% due 25/11/2046 \$ 72 3.126% due 25/06/2037 616 6.000% due	10,972 80,008 90,980 127 206 944 32 24 7 942 1,170 19 2,858 673 **ust 111 60 459 225 451 56 808 9 9 150 11	0.31 2.30 2.61 0.00 0.01 0.03 0.00 0.00 0.03 0.00 0.03 0.00 0.00 0.03 0.00 0.01 0.01	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036 \ 3,2 3.625% due 25/03/2036 \ 3 3.668% due 25/11/2036 \ 1,2 3.822% due 25/09/2034 4.265% due 25/09/2034 4.709% due 25/02/2034 4.729% due 25/08/2036 \ 1.4 7.89% due 25/02/2034 4.729% due 25/02/2034 4.729% due 25/02/2034 4.869% due 25/02/2036 \ 4 8ear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 \ 6 8ear Stearns Structured Products, Inc. 7 5.219% due 26/12/2046 \ 5 Canada Square Funding PLC 3.735% due 17/01/2059 f 2,3 Canterbury Finance 3.985% due 16/05/2058 1,2 Charter Mortgage Funding PLC 3.935% due 16/05/2058 1,2 Charter Mortgage Finance Trust 3.162% due 25/03/2037 \ 1,6 Chase Mortgage Finance Trust 3.162% due 25/03/2037 \ 3 3.393% due 25/03/2037 \ 3 3.393% due 25/03/2037 \ 8 Chevy Chase Funding LLC Mortgage-Ba 4.569% due 25/05/2036 Citicorp Mortgage Securities Trust 6.000% due 25/09/2037 Citigroup Global Markets Mortgage Se	345 1, 247 1, 247 1, 225 207 97 445 143 87 710 147 1406 527 Trust 508 380 2, 282 1, 559 1, 344 28 11 Pass-Thi 318 acked Co 31 34 ecurities	,668,850 263,560 89,41 127,153,629 619,396 550 366 ,753 310 26,17 11 rough 687 ertific 26 33 i, Inc.	0.05 0.05 0.05 0.01 0.02 0.00 0.02 0.01 0.02 0.01 0.08 0.04 0.06 0.01 0.00 0.00 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.289% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/01/2035 ^ 5.750% due 25/02/2035 5.750% due 25/02/2035 5.750% due 25/03/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/03/2037 ^ 6.500% due 25/03/2037 ^ 5.500% due 25/03/2035 5.229% due 20/05/2036 ^ 3.366% due 20/05/2036 ^ 3.366% due 20/05/2036 ^ 3.366% due 25/05/2035 5.029% due 25/03/2035 5.049% due 25/03/2035 5.049% due 25/03/2035 5.250% due 25/03/2035 5.500% due 25/11/2035 ^ 5.500% due 25/11/2035 ^ 5.500% due 25/11/2035 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561 19ge Pass-Th 79 10 32 667 373 537 38 41 271 37 811 23 41 23	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 337 0.01 43 0.00 238 0.01 674 0.00 607 0.02 331 0.01 429 0.01 31 0.00 331 0.01 429 0.01 31 0.00 36 0.00 218 0.01 31 0.00 36 0.00 218 0.01 31 0.00 574 0.02 575 0.00 2 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/01/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2037 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 f 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 790 American Home Mortgage Investment Ti 6.959% due 25/11/2045 ^ 234 Banc of America Alternative Loan Trust 2.251% due 25/06/2037 ^ (a) 669 4.749% due 25/06/2037 ^ (a) 669 4.749% due 25/06/2037 ^ (a) 669 4.749% due 25/06/2037 ^ 616 6.000% due 25/06/2046 ^ 259 6.000% due 25/06/2046 ^ 259 6.000% due 25/07/2046 ^ 540 Banc of America Funding Trust 2.917% due 20/10/2046 ^ 72 3.426% due 20/12/2034 ^ 12 3.473% due 20/12/2036 ^ 159 3.537% due 20/06/2037 ^ 62 3.863% due 20/11/2034 458	10,972 80,008 90,980 127 206 944 32 24 7 942 1,170 19 2,858 673 rust 111 60 459 225 451 56 808 9 150 111 53 420	0.31 2.30 2.61 0.00 0.01 0.03 0.00 0.00 0.03 0.03 0.0	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036 \ 3,2 3.625% due 25/03/2036 \ 3 3.668% due 25/11/2036 \ 1,2 3.822% due 25/09/2034 4.265% due 25/09/2034 4.709% due 25/02/2034 4.729% due 25/02/2034 4.789% due 25/02/2034 4.789% due 25/02/2034 4.869% due 25/02/2036 \ 4 4.869% due 25/02/2036 \ 4 4.869% due 25/02/2036 \ 4 4.869% due 25/06/2037 \ 6 Bear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 \ 6 Bear Stearns Structured Products, Inc. 7 5.219% due 26/12/2046 \ 5 Canada Square Funding PLC 3.735% due 17/01/2059 f 2,3 Canterbury Finance 3.985% due 16/05/2058 1,2 Charter Mortgage Funding PLC 3.935% due 16/05/2058 1,2 Charter Mortgage Finance Trust 3.162% due 25/03/2037 \ 1,6 Chase Mortgage Finance Trust 3.162% due 25/03/2037 \ 3 3.393% due 25/03/2037 \ 3 3.993% due 25/03/2037 \ 3 3.993% due 25/07/2037 ChaseFlex Trust 4.689% due 25/07/2037 ChaseFlex Trust Multi-Class Mortgage Incertificates Trust 4.112% due 25/08/2037 \ 8 Chevy Chase Funding LLC Mortgage-Ba 4.569% due 25/05/2036 Citicorp Mortgage Securities Trust 6.000% due 25/09/2037 Citigroup Global Markets Mortgage Se 4.889% due 25/05/2032	345 1, 247 1, 225 207 97 445 143 87 710 147 1406 527 Trust 508 380 2, 282 1, 559 1, 344 28 11 Pass-Thi 318 acked Co	,668,850 263,560 89,41 127,153,629 619,396 550 366 ,753 310 26,17 11 rough 687 ertific 26 33 i, Inc.	0.05 0.05 0.05 0.01 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.289% due 25/12/2035 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.889% due 25/10/2035 ^ 5.750% due 25/02/2035 5.750% due 25/02/2035 5.750% due 25/03/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.000% due 25/08/2037 ^ 6.500% due 25/08/2037 ^ 6.500% due 25/08/2037 ^ 6.500% due 25/08/2031 ^ 6.500% due 25/08	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 126 1,306 238 287 563 97 647 44 561 19ge Pass-Th 79 10 32 667 373 373 38 41 271 37 811 23	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 337 0.01 43 0.00 238 0.01 43 0.00 238 0.01 43 0.00 24 0.00 607 0.02 331 0.01 429 0.01 31 0.00 36 0.00 218 0.01 31 0.00 674 0.02 15 0.00
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/01/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 f 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/10/2037 3,129 6.750% due 25/11/2046 \$ 790 American Home Mortgage Investment Ti 6.959% due 25/11/2045 ^ 234 Banc of America Alternative Loan Trust 2.251% due 25/06/2037 ^(a) 669 4.749% due 25/06/2037 ^(a) 670 6.000% due 25/07/2046 ^ 259 6.000% due 25/07/2046 ^ 259 6.000% due 25/07/2046 ^ 340 3.436% due 20/12/2034 ^ 12 3.473% due 20/05/2036 ^ 159 3.537% due 20/06/2036 ^ 159 3.537% due 20/06/2037 ^ 62 3.863% due 20/11/2034 458 3.958% due 20/01/2044 458 3.958% due 20/01/2036 103	10,972 80,008 90,980 127 206 944 32 24 7 942 1,170 19 2,858 673 rust 111 60 459 225 451 56 808 9 150 111 53 420 97	0.31 2.30 2.61 0.00 0.01 0.03 0.00 0.00 0.03 0.00 0.03 0.00 0.03 0.00 0.03 0.00 0.01 0.01	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036 \ 3,2 3.625% due 25/03/2036 \ 3 3.668% due 25/11/2036 \ 1,2 3.822% due 25/09/2034 4.265% due 25/09/2034 4.709% due 25/02/2034 4.729% due 25/08/2036 \ 1 4.789% due 25/02/2034 4.729% due 25/02/2034 4.729% due 25/02/2034 4.869% due 25/02/2036 \ 4 4869% due 25/02/2036 \ 5 6 8ear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 \ 6 8ear Stearns Structured Products, Inc. 1 5.219% due 26/12/2046 \ 5 Canada Square Funding PLC 3.735% due 17/01/2059 \ f 2,3 Canterbury Finance 3.985% due 16/05/2058 \ 1,2 Charter Mortgage Funding PLC 3.935% due 16/01/2057 \ 1,6 Chase Mortgage Finance Trust 3.162% due 25/03/2037 \ 3.333% due 25/03/2037 \ 3.492% due 25/02/2037 ChaseFlex Trust 4.689% due 25/02/2037 ChaseFlex Trust 4.689% due 25/07/2037 ChaseFlex Trust 4.112% due 25/08/2037 \ 8 Chevy Chase Funding LLC Mortgage-Ba 4.569% due 25/05/2036 Citicorp Mortgage Securities Trust 6.000% due 25/09/2037 Citigroup Global Markets Mortgage Se 4.889% due 25/05/2032 Citigroup Mortgage Loan Trust 2.358% due 25/03/2034	345 1, 247 1, 247 1, 2507 97 445 143 87 710 147 106 527 Trust 508 282 1, 559 1, 344 28 11 Pass-Thi 318 34 ecurities, 28 70	,668,850 263,560 89 41 127 153 629 619 396 550 366 ,753 ,519 ,983 310 26 17 11 rough 687 ertific 26 33 5, Inc. 25	0.05 0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.289% due 25/12/2035 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/02/2035 5.750% due 25/02/2035 5.750% due 25/02/2035 ^ 5.750% due 25/03/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/05/2037 ^ 6.000% due 25/05/2037 ^ 6.000% due 25/06/2037 ^ 6.000% due 25/09/2037 ^ 6.000% due 25/09/2037 ^ 6.000% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/03/2035 5.298% due 25/04/2036 ^ 3.366% due 20/05/2036 ^ 3.366% due 20/05/2036 ^ 3.366% due 25/02/2035 5.049% due 25/03/2035 5.049% due 25/03/2035 5.049% due 25/02/2035 5.129% due 25/02/2035 5.500% due 25/11/2035 ^ 5.750% due 25/02/2037 ^	21 6 562 645 127 175 3,279 22 1,370 153 667 434 402 218 602 126 1,306 238 287 563 97 647 44 561 10 32 667 373 38 41 271 37 811 271 37 811 24 24 2,122	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 195 0.01 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 284 0.01 51 0.00 238 0.01 43 0.00 238 0.01 43 0.00 238 0.01 43 0.00 24 0.00 607 0.02 331 0.01 429 0.01 31 0.00 248 0.01 31 0.00 248 0.01 31 0.00 24 0.00 25 0.00 26 0.00 27 0.00 28 0.01 31 0.00 218 0.01 31 0.00 218 0.01 31 0.00 218 0.01 31 0.00 218 0.01 31 0.00 218 0.01 31 0.00 218 0.01 31 0.00 218 0.01 31 0.00 218 0.01 31 0.00 218 0.01
U.S. Treasury Notes 0.250% due 31/08/2025 12,200 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 1.250% due 31/08/2024 84,500 NON-AGENCY MORTGAGE-BACKED Adjustable Rate Mortgage Trust 3.390% due 25/10/2035 ^ 133 3.611% due 25/11/2035 ^ 267 3.769% due 25/01/2036 ^ 1,334 3.845% due 25/01/2036 ^ 37 3.960% due 25/08/2037 8 4.536% due 25/01/2036 1,070 Alba PLC 3.714% due 17/03/2039 f 1,032 American Home Mortgage Assets Trust 2.968% due 25/11/2046 \$ 60 4.809% due 25/11/2046 \$ 60 4.809% due 25/11/2046 790 American Home Mortgage Investment Ti 6.959% due 25/11/2045 ^ 234 Banc of America Alternative Loan Trust 2.251% due 25/06/2037 ^ (a) 669 4.749% due 25/06/2037 ^ (a) 669 4.749% due 25/06/2037 ^ (a) 669 4.749% due 25/06/2037 ^ 616 6.000% due 25/06/2046 ^ 259 6.000% due 25/06/2046 ^ 259 6.000% due 25/07/2046 ^ 540 Banc of America Funding Trust 2.917% due 20/10/2046 ^ 72 3.426% due 20/12/2034 ^ 12 3.473% due 20/12/2036 ^ 159 3.537% due 20/06/2037 ^ 62 3.863% due 20/11/2034 458	10,972 80,008 90,980 127 206 944 32 24 7 942 1,170 19 2,858 673 rust 111 60 459 225 451 56 808 9 150 111 53 420 97	0.31 2.30 2.61 0.00 0.01 0.03 0.00 0.00 0.03 0.03 0.0	3.546% due 25/09/2035 \ 3,8 3.602% due 25/11/2036 \ 3,2 3.625% due 25/03/2036 \ 3 3.668% due 25/11/2036 \ 1,2 3.822% due 25/09/2034 4.265% due 25/09/2034 4.709% due 25/02/2034 4.729% due 25/08/2036 \ 1 4.789% due 25/02/2034 4.729% due 25/02/2034 4.729% due 25/02/2034 4.869% due 25/02/2036 \ 4 4869% due 25/02/2036 \ 5 6 8ear Stearns Mortgage Funding Trust 4.569% due 25/06/2037 \ 6 8ear Stearns Structured Products, Inc. 1 5.219% due 26/12/2046 \ 5 Canada Square Funding PLC 3.735% due 17/01/2059 \ f 2,3 Canterbury Finance 3.985% due 16/05/2058 \ 1,2 Charter Mortgage Funding PLC 3.935% due 16/01/2057 \ 1,6 Chase Mortgage Finance Trust 3.162% due 25/03/2037 \ 3.333% due 25/03/2037 \ 3.492% due 25/02/2037 ChaseFlex Trust 4.689% due 25/02/2037 ChaseFlex Trust 4.689% due 25/07/2037 ChaseFlex Trust 4.112% due 25/08/2037 \ 8 Chevy Chase Funding LLC Mortgage-Ba 4.569% due 25/05/2036 Citicorp Mortgage Securities Trust 6.000% due 25/09/2037 Citigroup Global Markets Mortgage Se 4.889% due 25/05/2032 Citigroup Mortgage Loan Trust 2.358% due 25/03/2034	345 1, 247 1, 247 1, 2507 97 445 143 87 710 147 106 527 Trust 508 282 1, 559 1, 344 28 11 Pass-Thi 318 34 ecurities, 28 70	,668,850 263,560 89 41 127 153 629 619 396 550 366 ,753 310 26 17 11 rough 687 ertific 26 33 5, Inc. 25	0.05 0.05 0.05 0.01 0.02 0.00 0.00 0.00 0.00 0.00 0.00	5.000% due 25/03/2035 5.099% due 25/07/2036 ^ 5.289% due 25/12/2036 ^ 5.289% due 25/12/2035 ^ 5.500% due 25/04/2035 5.500% due 25/12/2035 ^ 5.500% due 25/12/2035 ^ 5.500% due 25/01/2036 5.689% due 25/02/2035 5.750% due 25/02/2035 5.750% due 25/02/2036 5.750% due 25/03/2037 ^ 6.000% due 25/04/2036 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/02/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/03/2037 ^ 6.000% due 25/04/2037 ^ 6.000% due 25/09/2037 ^ 6.000% due 25/09/2037 ^ 6.000% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 6.500% due 25/09/2037 ^ 5.500% due 25/03/2035 5.299% due 20/05/2036 3.366% due 20/05/2036 3.366% due 25/02/2035 5.299% due 25/03/2035 5.049% due 25/02/2035 5.129% due 25/02/2035 5.250% due 25/12/2027 ^ 5.500% due 25/11/2035 ^ 5.750% due 25/02/2037 ^ 5.750% due 25/05/2037 ^	21 6 562 645 127 175 3,279 22 1,370 153 679 434 402 218 602 1,306 238 287 563 97 647 44 561 19age Pass-Th 79 10 32 667 373 38 41 271 37 811 23 43 44 402 218 44 402 218 44 402 218 402 218 403 404 405 405 407 407 407 407 407 407 407 407 407 407	5 0.00 223 0.01 217 0.01 90 0.00 110 0.00 2,164 0.06 14 0.00 974 0.03 107 0.00 435 0.01 115 0.00 231 0.01 115 0.00 298 0.01 77 0.00 575 0.02 109 0.00 115 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 284 0.01 51 0.00 337 0.01 43 0.00 24 0.00 67 0.02 331 0.01 429 0.01 31 0.00 674 0.02 15 0.00 2 0.00 184 0.01 31 0.00 2 0.00 184 0.01 13 0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S) AS	% OF NET	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
6.000% due 25/09/2037 ^ \$ 6.500% due 25/12/2037		47 0 663 0	.00	Harmony French Home Loans 2.558% due 27/05/2062	€ 6,709 \$			MortgageIT Securities Corp. M 4.849% due 25/06/2047	, ,	an Trust	
Countrywide Home Loan Reperfo 6.500% due 25/11/2034 ^				HomeBanc Mortgage Trust 2.839% due 25/04/2037 ^	\$ 2,047	1,836		Newgate Funding PLC 1.811% due 01/12/2050	€ 4,244	4,123	
6.500% due 25/03/2035 ^	476	454 0	.01	Impac CMB Trust	4 2/0	.,050	0.05	Nomura Asset Acceptance Cor	'		
Credit Suisse First Boston Mortga 3.792% due 25/03/2032	ige Securii 28	ties Corp. 26 0	.00	5.029% due 25/09/2034 5.029% due 25/03/2035	3 362		0.00	3.189% due 25/10/2035 4.042% due 25/06/2036	\$ 136 1,343	83 1,006	0.00
6.000% due 25/01/2036 ^	481 4	297 0 4 0		5.049% due 25/03/2035	392	366	0.01	5.459% due 25/02/2035	319		0.01
6.500% due 25/04/2033 Credit Suisse First Boston Mortga	•		.00	5.169% due 25/10/2034 5.309% due 25/11/2034	295 17	282 17	0.01	NovaStar Mortgage Funding To 0.412% due 25/09/2046	rust 1,912	660	0.02
Pass-through Certificates 3.984% due 25/10/2033	9	9 0	.00	IndyMac Adjustable Rate Mortga 3.686% due 25/01/2032	ge Trust 14	12	0.00	OBX Trust 5.039% due 25/06/2057	1,512		0.02
Credit Suisse Mortgage Capital C			10	IndyMac Mortgage Loan Trust				Opteum Mortgage Acceptance			
3.276% due 30/11/2037 Credit Suisse Mortgage Capital N			ıst	2.950% due 25/06/2037 3.064% due 25/07/2037	873 2,069	1,340		Pass-Through Certificates 5.675% due 25/12/2035	0	0	0.00
4.989% due 25/02/2037 6.250% due 25/08/2036 ^	3,918 43	1,919 0 18 0		3.160% due 25/07/2037 3.215% due 25/06/2036	461 262	197 237	0.01	Polaris PLC 4.682% due 27/05/2057	£ 1,374	1,647	0.05
7.000% due 25/08/2037 ^	384	212 0	.01	3.324% due 25/06/2037 ^ 3.833% due 25/10/2034	64 217		0.00	Precise Mortgage Funding PLC	•	1,047	0.03
Credit Suisse Mortgage Capital To 3.861% due 25/06/2050	r ust 1,916	1,616 0	.05	4.749% due 25/07/2047	611	421	0.01	4.265% due 16/10/2056	526	624	0.02
Deutsche ALT-A Securities Mortg				4.809% due 25/07/2036 4.989% due 25/07/2035	797 218		0.02	Prime Mortgage Trust 8.000% due 25/07/2034	\$ 352	273	0.01
4.529% due 25/07/2047 4.689% due 25/03/2037 ^	385 250	339 0 233 0		5.029% due 25/02/2035	58	50	0.00	RBSGC Structured Trust			
4.689% due 25/09/2047 ^	699		.02	5.189% due 25/11/2034 5.209% due 25/11/2034 ^	97 71		0.00	5.500% due 25/11/2035 ^ RBSSP Resecuritization Trust	760	639	0.02
4.719% due 25/08/2037 ^ Downey Savings & Loan Associat	1,473 ion Morta	1,247 0 age	.04	6.500% due 25/07/2037 ^	3,024	982	0.03	4.256% due 27/06/2036	4,946	3,796	0.11
Loan Trust		177 0	.01	JPMorgan Alternative Loan Trust 3.203% due 25/03/2036 ^	211	174	0.01	Residential Accredit Loans, Inc 2.644% due 25/10/2037	. Trust 178	155	0.01
3.728% due 19/07/2044 4.529% due 19/10/2036	197 623	500 0		4.749% due 25/06/2037	9,554	5,280		3.548% due 25/08/2035	55	45	0.00
Dutch Property Finance BV	1 777	1.076 0	٥٦	5.843% due 26/05/2037 JPMorgan Mortgage Trust	1,065	020	0.02	4.506% due 25/12/2035 ^ 4.539% due 25/02/2047	169 2,640		0.00
2.228% due 28/07/2054 € EMF-NL Prime BV	1,777	1,876 0	.05	2.783% due 25/04/2036 ^	8		0.00	4.642% due 25/01/2036 ^	208	163	0.01
2.178% due 17/04/2041	1,411	1,444 0	.04	3.196% due 27/07/2037 3.285% due 25/05/2034	133 6		0.00	4.689% due 25/08/2035 4.769% due 25/09/2036 ^	205 678		0.01
European Loan Conduit DAC 2.803% due 17/02/2030	4,205	4,293 0	12	3.615% due 25/10/2035 ^ 3.763% due 25/11/2035 ^	166 21		0.00	4.769% due 25/12/2036	385 378		0.01
Eurosail BV				3.834% due 25/12/2034	19	18	0.00	4.769% due 25/05/2047 4.789% due 25/11/2036 ^	112	82	0.00
2.878% due 17/10/2040 Eurosail PLC	413	439 0	.01	5.750% due 25/01/2036 ^ 6.000% due 25/08/2037 ^	52 264		0.00	4.889% due 25/08/2037 4.949% due 25/12/2045	99 69		0.00
2.255% due 13/03/2045	3,632	3,424 0	.10	6.250% due 25/07/2036 ^ 6.500% due 25/08/2036 ^	143 251		0.00	6.000% due 25/08/2036 ^	314	263	0.01
3.761% due 13/03/2045 £ 3.984% due 10/06/2044	7,250 6,316	7,701 0 7,171 0		Lehman Mortgage Trust	231	103	0.00	6.500% due 25/09/2037 ^ Residential Asset Securitization	116 n Trust	91	0.00
	10,812	12,324 0		5.909% due 25/04/2036 ^	1,111	735	0.02	5.500% due 25/06/2033	43		0.00
Finsbury Square PLC 4.209% due 16/03/2070	2,647	3.176 0	.09	Lehman XS Trust 4.839% due 25/08/2046	148	139	0.00	5.500% due 25/09/2035 ^ 5.500% due 25/12/2035 ^	17 81		0.00
First Horizon Alternative Mortgag	ge Securiti	es Trust		4.944% due 25/08/2047 ^	518	445	0.01	5.750% due 25/02/2036 ^ 6.000% due 25/07/2037 ^	125 387		0.00
3.858% due 25/09/2034 \$ 4.088% due 25/01/2036 ^	51 343	46 0 192 0		Luminent Mortgage Trust 4.749% due 25/12/2036 ^	20	18	0.00	6.250% due 25/08/2037	2,340		0.02
First Horizon Mortgage Pass-Thro	ugh Trust			Mansard Mortgages PLC 3.305% due 15/04/2049	£ 2 /17	2 607	0.11	Residential Funding Mortgage 3.726% due 25/04/2037 ^	Securities, I 31		0.00
3.875% due 25/08/2035 Friary PLC	25	17 0	.00	MASTR Adjustable Rate Mortgag	£ 3,417 es Trust	3,697	0.11	3.910% due 25/09/2035 ^	330	206	0.01
3.993% due 21/11/2067 £	658	794 0	.02	2.871% due 25/07/2035 ^ 3.215% due 25/05/2034	\$ 187 57		0.01	4.545% due 27/07/2037 ^ 6.500% due 25/03/2032	257 24		0.00
GMAC Mortgage Corp. Loan Trus 2.985% due 19/04/2036 ^ \$	t 46	35 0	.00	3.874% due 21/11/2034	121		0.00	RESIMAC Bastille Trust 5.022% due 05/12/2059	55	E E	0.00
Great Hall Mortgages PLC				MASTR Seasoned Securitization 14.337% due 25/10/2032	T rust 79	77	0.00	5.102% due 05/09/2057	1,687	1,686	
4.868% due 18/06/2039 GreenPoint Mortgage Funding Tr	20 ust	20 0	.00	Mellon Residential Funding Corp.		,,	0.00	Resloc UK PLC 2.226% due 15/12/2043	€ 1,022	991	0.03
4.929% due 25/11/2045	229	207 0		Pass-Through Certificates 5.018% due 15/11/2031	26	25	0.00	2.296% due 15/12/2043	4,519	4,321	0.12
5.009% due 25/10/2045 GSR Mortgage Loan Trust	12	11 0	.00	Mellon Residential Funding Corp.		23	0.00	3.742% due 15/12/2043 RMAC PLC	£ 6,167	6,742	0.19
2.261% due 25/01/2037 (a)	3,093	333 0		Pass-Through Trust 4.758% due 15/12/2030	224	209	0.01	4.206% due 12/06/2046	1,306	1,563	0.05
3.719% due 25/11/2035 3.767% due 25/09/2035	60 152	53 0 143 0		Merrill Lynch Mortgage Investors		203	0.01	Rochester Financing PLC 4.126% due 18/12/2044	1,796	2,083	0.06
3.960% due 25/11/2035 ^	90 10	53 0 9 0		2.736% due 25/03/2036 ^ 3.011% due 25/05/2033	504 70		0.01	Sequoia Mortgage Trust	1,730	2,003	0.00
5.750% due 25/03/2036 ^ 5.750% due 25/01/2037 ^	19	12 0		3.046% due 25/02/2035	11	10	0.00	2.976% due 20/01/2047 ^ 4.168% due 20/07/2033	\$ 146 24		0.00
6.000% due 25/03/2032 6.000% due 25/11/2035 ^	0 831	0 0 362 0	.00	3.153% due 25/07/2035 ^ 4.385% due 25/11/2035	35 53		0.00	4.272% due 20/04/2035	52		0.00
6.000% due 25/03/2037 ^	49	28 0	.00	4.863% due 25/10/2028	14 5		0.00	Shamrock Residential DAC 2.744% due 24/01/2061	€ 3,148	3,282	0.00
6.000% due 25/05/2037 ^ 6.500% due 25/09/2036 ^	130 80	94 0 40 0		6.709% due 25/12/2032 Morgan Stanley Mortgage Loan			0.00	Stratton BTL Mortgage Fundin			
HarborView Mortgage Loan Trust		25.0	.00	2.980% due 25/11/2037 3.188% due 25/12/2037	1,598 1,347	1,047	0.03	3.656% due 20/01/2054	£ 3,452	4,052	0.12
3.302% due 19/10/2033 3.435% due 19/06/2045 ^	29 1,099	25 0 549 0		4.649% due 25/04/2035	55	51	0.00	Stratton Mortgage Funding PL 4.287% due 12/03/2052	1,703	2,040	0.06
4.549% due 25/05/2038 4.779% due 19/05/2035	508 143	400 0 128 0		5.962% due 25/06/2036 ^ 6.354% due 25/08/2036 ^	748 790		0.01	4.426% due 20/07/2060	10,705	12,706	
4.839% due 19/01/2036	682	416 0	.01	Morgan Stanley Re-REMIC Trust				Structured Adjustable Rate Mo 3.330% due 25/04/2036 ^	srtgage Loar \$ 124		0.00
4.899% due 19/02/2036 5.159% due 19/11/2034 ^	226 81	120 0 69 0		5.250% due 26/05/2037	878	498	0.01	3.780% due 25/02/2034 3.838% due 25/09/2035	142 88		0.00
								2.350,0 446 25/05/2033	50	70	5.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S) A	% OF NET SSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
3.854% due 25/04/2035 3.944% due 25/09/2034	\$ 139 266 1	250 (ASSET-BACKED SECURITIES Accredited Mortgage Loan Trus	t			BlueMountain CLO Ltd. 5.159% due 15/07/2031 \$	3,900 \$	3,836	0.11
3.957% due 25/04/2034 4.113% due 25/10/2035 ^ 4.138% due 25/04/2035	176 284	1 (154 (259 (5.334% due 25/09/2035 Accunia European CLO DAC	\$ 6,171			BlueMountain Fuji EUR CLO DAC 1.050% due 15/01/2031 2.098% due 15/01/2031		480 9,859	0.01
4.297% due 25/07/2034 4.527% due 25/12/2034 4.689% due 25/09/2034	129 17 4	122 (16 (3 (0.00	2.308% due 15/10/2030 2.328% due 15/07/2030	€ 2,757 3,745	2,894 3,918		2.208% due 15/04/2034 BNPP AM Euro CLO DAC	2,200	2,239	
Structured Asset Mortgage 4.509% due 25/08/2036				ACE Securities Corp. Home Equi 4.509% due 25/08/2036 ^ 5.214% due 25/12/2045 ^	\$ 1,547 1,028	413	0.01	2.028% due 15/10/2031 2.322% due 22/07/2032	1,480 5,800	1,548 5,998	
4.729% due 25/03/2037 ^ 4.749% due 25/07/2046	67 404	19 (331 (0.01	Ameriquest Mortgage Securities Pass-Through Certificates				Bosphorus CLO DAC 2.866% due 15/12/2030 3.000% due 12/12/2032	1,448 3,400	1,507 3,523	
4.769% due 25/06/2036 4.789% due 25/10/2036 4.809% due 25/04/2036	62 1,321 337	59 (1,115 (289 (0.03	5.094% due 25/11/2035 5.259% due 25/01/2036 5.409% due 25/09/2034	3,845 600 1,608	3,769 564 1,569	0.02	Cairn CLO BV 2.158% due 15/10/2031	5,300	5,537	
4.809% due 25/08/2036 ^ 4.839% due 19/07/2035 5.009% due 25/12/2035 ^	64 140 171		0.00	AMMC CLO 21 Ltd. 5.710% due 02/11/2030	2,400	2,369	0.07	Cairn CLO DAC 2.178% due 30/04/2031 2.275% due 31/01/2030	2,171 3,769	2,260 3,944	
Structured Asset Securities Pass-Through Certificates				Amortizing Residential Collatera 5.089% due 25/10/2031	23		0.00	2.688% due 20/10/2028 Carlyle Euro CLO DAC	217	227	0.01
4.734% due 25/12/2033 5.041% due 25/06/2033	66	63 (1 (AMRESCO Residential Securities Loan Trust 5.329% due 25/06/2029	6 Corp. ivid		0.00	2.078% due 15/01/2031 2.428% due 15/08/2030	6,497 1,594	6,766 1,661	
Thornburg Mortgage Securi 3.653% due 25/07/2036 5.069% due 25/04/2043	152 29	126 (29 (0.00	Aqueduct European CLO DAC 2.096% due 20/07/2030	€ 2,692	2,817	0.08	Carlyle Global Market Strategies 2.338% due 16/01/2033 Carlyle Global Market Strategies	5,600	5,755	0.17
5.639% due 25/06/2037 ^ 6.666% due 25/06/2037	383 2,428	331 (2,176 (0.01	Ares European CLO DAC 2.306% due 20/04/2032 2.582% due 21/10/2033	2,900 8,500	3,006 8,888		2.548% due 15/11/2031 Carrington Mortgage Loan Trust	11,100	11,480	0.33
Towd Point Mortgage Fund 4.071% due 20/10/2051 Tower Bridge Funding PLC	ing PLC £ 13,887	16,606 (0.48	Argent Mortgage Loan Trust 4.869% due 25/05/2035	\$ 2,097	1,878		4.549% due 25/10/2036 4.639% due 25/10/2036 4.869% due 25/06/2036	3,159 976 1,168	3,031 796 1,123	0.02
4.151% due 20/12/2063 4.801% due 20/09/2063	2,305 3,446	2,704 (4,142 (Argent Securities Trust 4.539% due 25/09/2036	2,048		0.02	5.289% due 25/05/2034 Centex Home Equity Loan Trust	473	442	0.01
Twin Bridges PLC 4.237% due 12/03/2055	4,146	4,879 (0.14	4.609% due 25/05/2036 4.689% due 25/06/2036 4.689% due 25/07/2036	550 1,699 6,032		0.00 0.01 0.15	5.319% due 25/09/2034 CIT Mortgage Loan Trust 5.739% due 25/10/2037	323 727		0.01
WaMu Mortgage Pass-Thro 2.499% due 25/12/2046 2.585% due 25/03/2034	\$ 121 286	106 (0.00	4.709% due 25/05/2036 Armada Euro CLO DAC	3,683		0.03	5.889% due 25/10/2037 Citigroup Mortgage Loan Trust	10,500	9,999	
2.748% due 25/02/2047 ^ 2.778% due 25/01/2047 2.788% due 25/01/2047 ^	629 171 59	524 (155 (51 (2.098% due 15/07/2031 Asset-Backed Funding Certificat 4.499% due 25/01/2037	€ 1,550 tes Trust \$ 1,046	1,607 620	0.03	4.559% due 25/07/2045 4.589% due 25/05/2037 4.709% due 25/12/2036	1,395 4,147 255	1,001 2,865	
2.798% due 25/06/2047 ^ 2.808% due 25/04/2047	5 1,084	3 (939 (0.00	4.549% due 25/01/2037 5.089% due 25/06/2034 5.439% due 25/03/2034 ^	427 743 361	254 698	0.01 0.02 0.01	4.889% due 25/08/2036 4.909% due 25/09/2036	2,815 691 557	2,722 610	
3.028% due 25/06/2046 3.030% due 25/12/2046 3.048% due 25/02/2046	281 187 352	175 (0.01 0.01 0.01	Asset-Backed Securities Corp. H 5.484% due 25/02/2035		y Loan Tı		7.250% due 25/05/2036 Citigroup Mortgage Loan Trust A Pass-Through Certificates			0.01
3.048% due 25/08/2046 3.096% due 25/07/2046	380 252	348 (205 (0.01	Aurium CLO DAC 2.108% due 16/01/2031	€ 5,698	5,947	0.17	5.334% due 25/10/2034 Citigroup Mortgage Loan Trust,			0.01
3.096% due 25/08/2046 3.122% due 25/03/2036 3.211% due 25/02/2037 ^	3,015 10 158	2,302 (9 (142 (0.00	3.152% due 23/03/2032 Avoca CLO DAC	5,000	5,222		4.649% due 25/03/2037 Clarinda Park CLO DAC	438		0.01
3.240% due 25/06/2037 ^ 3.266% due 25/02/2037 ^ 3.347% due 25/05/2037 ^	76 1,225 31	66 (1,085 (24 (0.03	2.068% due 15/07/2030 2.129% due 12/01/2031 2.268% due 15/04/2033	5,111 2,200 3,500	5,341 2,293 3,614	0.07	2.698% due 15/02/2034 € Contego CLO DAC 2.142% due 23/01/2030	£ 7,550 4,192	7,774 4,361	
3.448% due 25/06/2042 3.448% due 25/08/2042	11 48	10 (45 (0.00	Babson CLO Ltd. 5.233% due 20/01/2031	\$ 5,700	5,611	0.16	Countrywide Asset-Backed Certi 5.069% due 25/12/2036 ^ \$	ficates		0.00
3.548% due 25/11/2046 3.738% due 25/09/2036 ^ 3.897% due 25/08/2034	2,048 341 78	1,768 (308 (73 (0.01	Barings CLO Ltd. 5.029% due 15/04/2031	5,000	4,904	0.14	Countrywide Asset-Backed Certi 4.483% due 25/10/2032 ^ 4.486% due 25/07/2036	ficates Tru 1,284 2,830		0.04
4.141% due 25/10/2034 4.180% due 25/09/2033	2 22	2 (20 (0.00	Barings Euro CLO DAC 2.778% due 25/11/2029 Bear Stearns Asset-Backed Secu	€ 3,767	3,961 t	0.11	4.529% due 25/06/2035 4.529% due 25/07/2037	439 1,287		0.01
4.909% due 25/11/2045 4.969% due 25/07/2045 4.969% due 25/10/2045	821 135 223	737 (124 (206 (0.00	3.601% due 25/06/2043 3.644% due 25/07/2036	\$ 52 59	46 58	0.00	4.529% due 25/08/2037 ^ 4.539% due 25/06/2047 ^ 4.569% due 25/11/2047 ^	164 2 60	2	0.00 0.00 0.00
5.229% due 25/07/2045 Washington Mutual Mortga	212	195 (4.421% due 25/11/2035 ^ 4.539% due 25/11/2036 4.619% due 25/02/2037	829 1,254 3,784	745 1,201 3,461		4.589% due 25/09/2037 4.589% due 25/06/2047 ^	660 5,164	571 4,420	0.02 0.13
Certificates Trust 2.768% due 25/12/2046	3,176	2,530 (5.019% due 25/02/2036 5.032% due 25/08/2034	1,318 197	1,314 195	0.04 0.01	4.599% due 25/05/2047 ^ 4.609% due 25/09/2037 ^ 4.609% due 25/09/2047 ^	1,929 272 1,948	1,707 279 1,857	0.01
4.709% due 25/02/2037 ^ 4.989% due 25/07/2036 ^ 5.089% due 25/01/2036 ^	215 1,394 347	176 (770 (279 (5.244% due 25/07/2034 5.389% due 25/10/2037 5.439% due 25/08/2037	1,585 44 96		0.04 0.00 0.00	4.619% due 25/05/2037 5.484% due 25/04/2036 ^	258 300	242 281	0.01 0.01
5.500% due 25/07/2035 ^ 5.750% due 25/11/2035 ^ 6.000% due 25/10/2035 ^	419 326 146	372 (300 (100 (5.500% due 25/08/2036 Belle Haven ABS CDO Ltd.	17	17	0.00	5.859% due 25/10/2046 ^ 6.095% due 25/08/2035 6.114% due 25/05/2035	23 154 893	151	0.00 0.00 0.03
6.000% due 25/03/2036 ^ Washington Mutual MSC M	283	261 (0.000% due 03/11/2044 Black Diamond CLO DAC	11,399	3,549		6.339% due 25/08/2035 Credit Suisse First Boston Mortg	1,485 age Securi	1,336 ties Cor	0.04 p.
Certificates Trust 3.217% due 25/02/2033	0	_	0.00	2.316% due 20/01/2032 2.778% due 15/05/2032 2.834% due 03/10/2029	€ 1,254 5,500 29		0.16 0.00	4.598% due 25/01/2032 Credit-Based Asset Servicing & S 3.024% due 25/12/2036 ^	2 Securitizati 586	on LLC	0.00
Wells Fargo Alternative Loa 4.739% due 25/06/2037 ^	nn Trust 275	195 (285,842 8		4.793% due 03/10/2029 Blackrock European CLO DAC	\$ 23	23	0.00	Credit-Based Asset Servicing & S Loan Trust			
		203,042	J. Z I	1.998% due 15/10/2031	€ 3,100	3,208	0.09	3.241% due 25/03/2037 ^	9,725	3,725	0.11

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
Credit-Based Asset Servicing 8	& Securitiza	tion Trust		IXIS Real Estate Capital Trust				NovaStar Mortgage Funding Trus	st		
2.909% due 25/01/2037 ^ 3.039% due 25/07/2036 3.103% due 25/01/2037 ^	\$ 144 2,109 148	\$ 46 1,962	0.00	4.849% due 25/01/2037 \$ JPMorgan Mortgage Acquisition 1	rust		0.00	4.549% due 25/09/2037 4.589% due 25/09/2037 4.599% due 25/01/2037	719 \$ 683	660	0.02 0.02 0.01
CSAB Mortgage-Backed Trust		47	0.00	4.442% due 25/01/2037 ^ 4.649% due 25/06/2037	862 97		0.01	4.729% due 25/11/2036	1,411 2,177		
6.220% due 25/09/2036 ^	3,542	1,193	0.03	4.689% due 25/07/2036	652		0.00	6.264% due 25/03/2035	993		0.03
CVC Cordatus Loan Fund DAC	,	,		4.794% due 25/05/2036	90		0.00	OCP Euro CLO DAC			
2.112% due 21/07/2030	€ 13,003	13,604		4.794% due 25/07/2036	2,650	2,565	0.07	0.000% due 20/01/2033 (b) € 2.198% due 15/01/2032	10,000	10,619	
2.676% due 15/09/2031 2.788% due 26/08/2032	3,000 500	3,116	0.09	Jubilee CLO DAC 2.028% due 15/04/2031 €	3,100	3,215	0.00	2.196% due 15/01/2032 2.382% due 22/09/2034	3,952 6,800	4,140 7,054	
Delta Funding Home Equity Lo		510	0.02	LCM LP	3,100	3,213	0.09	Octagon Investment Partners Ltd		,,00	0.20
5.138% due 15/09/2029	\$ 5	5	0.00	5.283% due 20/10/2027 \$	312	311	0.01	5.049% due 15/04/2031 \$		838	0.02
Dryden Euro CLO DAC				Lehman XS Trust				Option One Mortgage Loan Trust		F76	0.00
2.038% due 15/04/2033 2.358% due 17/01/2033	€ 8,900	9,216 5,162		4.292% due 25/06/2036	841		0.02	4.529% due 25/01/2037 4.529% due 25/02/2037	859 840		0.02
2.622% due 15/05/2034	5,000 5,800	6,016		4.709% due 25/05/2036	1,962	1,657	0.05	4.529% due 25/03/2037	154		0.00
EMC Mortgage Loan Trust	•	•		Long Beach Mortgage Loan Trust 4.499% due 25/11/2036	9,535	2,964	0.09	4.609% due 25/04/2037	4,728	3,378	
5.129% due 25/05/2040	\$ 114	107	0.00	4.829% due 25/02/2036	1,798	1,736	0.05	4.609% due 25/05/2037 5.124% due 25/08/2035	3,827 125	2,334 125	0.07
Euro-Galaxy CLO DAC	C 2.000	2.024	0.11	4.989% due 25/02/2036 5.034% due 25/11/2035	268		0.01	Ownit Mortgage Loan Trust	123	123	0.00
2.122% due 24/04/2034 Fieldstone Mortgage Investme	€ 3,800	3,934	0.11	5.304% due 25/11/2035 5.304% due 25/08/2035	708 700		0.02	4.316% due 25/05/2037	652	490	0.01
4.336% due 25/11/2036	\$ 1,169	688	0.02	Madison Park Euro Funding DAC				OZLM Ltd.	4.450	4 20 4	0.43
4.696% due 25/04/2047	4,071	2,882	0.08		9,800	10,126	0.29	5.674% due 16/05/2030	4,452	4,384	0.13
First Franklin Mortgage Loan 1 4.669% due 25/12/2036		EUS	0.01	Madison Park Funding Ltd.	. 2 020	2 700	0.11	OZLME DAC 2.613% due 24/08/2030 €	2,972	3,074	0.09
5.109% due 25/11/2035	1,158 1,359	1,247	0.01	4.829% due 15/04/2029 \$ Man GLG Euro CLO DAC	3,828	3,788	0.11	Palmer Square European Loan Fu			
5.289% due 25/07/2035	2,056	2,013		2.248% due 15/01/2030 €	400	418	0.01	2.108% due 15/07/2031	8,747	9,089	
First NLC Trust				2.736% due 15/12/2031	3,500	3,624		2.158% due 15/04/2031 3.993% due 12/04/2032	4,950 9,700	5,137 10,293	
4.569% due 25/08/2037	7,091	3,362	0.10	Massachusetts Educational Financ				Palmerston Park CLO DAC	3,700	10,233	0.30
Fremont Home Loan Trust 4.519% due 25/11/2036	1,904	710	0.02	5.308% due 25/04/2038 \$	555	553	0.02	2.053% due 18/04/2030	1,911	2,005	0.06
4.524% due 25/10/2036	3,565	3,147		MASTR Specialized Loan Trust 4.739% due 25/05/2037	78	68	0.00	Park Place Securities, Inc. Asset-F	Backed		
4.589% due 25/08/2036	630		0.01	4.759% due 25/01/2037	1,236		0.01	Pass-Through Certificates 5.334% due 25/06/2035 \$	730	712	0.02
4.669% due 25/02/2037 4.729% due 25/02/2037	7,713 1,707	5,971 610	0.17	Merrill Lynch Mortgage Investors				5.334% due 25/06/2035 \$ 5.709% due 25/01/2036 ^	1,700	1,547	0.02
4.889% due 25/05/2036	1,319	770	0.02	4.536% due 25/04/2037	1,431	724 2,274	0.02	People's Choice Home Loan Secu	•		
5.004% due 25/11/2035 5.124% due 25/07/2035	6,788 152	5,934	0.17	4.649% due 25/03/2037 4.709% due 25/03/2037	2,547 897		0.07	4.961% due 25/05/2035 ^	3,022	2,697	
5.259% due 25/05/2034	1,622	1,495		4.729% due 25/07/2037	59		0.00	5.366% due 25/01/2035	460		0.01
Gallatin CLO Ltd.				4.869% due 25/08/2037 4.909% due 25/05/2037	12,020 1,117	6,438	0.19 0.02	Popular ABS Mortgage Pass-Thro 4.599% due 25/01/2037	1,058	1,019	0.03
5.328% due 21/01/2028	2,760	2,738	0.08	4.974% due 25/12/2036	6		0.02	RAAC Trust	,	,	
GE-WMC Mortgage Securities 4.689% due 25/08/2036	Trust 10,369	4,661	0.13	Morgan Stanley ABS Capital, Inc.	Trust			4.989% due 25/06/2044	126		0.00
GoldenTree Loan Managemen			0.15	4.449% due 25/12/2036	1,160 684		0.02	5.149% due 25/10/2046 5.244% due 25/03/2037	1,467 32		0.04
2.356% due 20/01/2032	€ 2,900	2,993		4.519% due 25/10/2036 4.529% due 25/10/2036	27		0.02	5.589% due 25/10/2045	372		0.01
2.476% due 20/07/2034	3,000	3,083	0.09	4.529% due 25/11/2036	732		0.01	Red & Black Auto Germany			
Greystone Commercial Real Es 5.498% due 15/09/2037	state Notes \$ 6,412	Ltd. 6,315	0.18	4.529% due 25/05/2037 4.539% due 25/10/2036	3,082 6,780	2,701 3,355			2,386	2,553	0.07
Grosvenor Place CLO BV	Ψ 0,+12	0,515	0.10	4.539% due 25/11/2036	1,114		0.10	Regatta Funding Ltd. 5.149% due 17/07/2031 \$	1,000	983	0.03
2.325% due 30/10/2029	€ 2,060	2,175	0.06	4.539% due 25/12/2036	237		0.00	Renaissance Home Equity Loan T	,	505	0.05
GSAA Home Equity Trust	¢ 645	160	0.00	4.569% due 25/03/2037 4.609% due 25/10/2036	1,092 1,097		0.01	3.269% due 25/09/2037	719		0.02
4.509% due 25/05/2036 4.529% due 25/03/2036	\$ 645 2,652		0.00	4.619% due 25/10/2036	4,009	1,991		5.089% due 25/08/2032 5.612% due 25/04/2037	10 3,152		0.00
4.989% due 25/05/2047	117	79	0.00	4.639% due 25/07/2036	755 546		0.02	Residential Asset Mortgage Prod			0.03
5.289% due 25/08/2037 5.985% due 25/06/2036	100 6,408	97 1,711	0.00	4.639% due 25/03/2037 4.689% due 25/06/2036	546 15		0.01	5.129% due 25/05/2037	2,718	2,371	0.07
6.502% due 25/11/2036	44		0.00	4.689% due 25/07/2036	1,542		0.02	Residential Asset Securities Corp		1.004	0.05
GSAMP Trust				4.689% due 25/09/2036 5.169% due 25/01/2035	66 1,179	25 1,134	0.00	4.729% due 25/11/2036 4.729% due 25/04/2037	2,039 2,878	1,894 2,697	0.05
4.459% due 25/12/2036	337		0.01	5.439% due 25/09/2033	69		0.00	4.909% due 25/07/2036 ^	902		0.02
4.589% due 25/11/2036 4.709% due 25/04/2036	2,922 36	1,417 23	0.04	5.639% due 25/07/2037	2,100	1,748	0.05	4.929% due 25/07/2036	1,306	1,130	0.03
4.909% due 25/06/2036	2,541	2,433	0.07	Morgan Stanley Capital, Inc. Trust		007	0.00	Saxon Asset Securities Trust 4.559% due 25/10/2046	310	201	0.01
4.929% due 25/04/2036	567	366	0.01	4.749% due 25/03/2036	1,124		0.03	Sculptor European CLO DAC	310	301	0.01
Harvest CLO DAC 2.433% due 18/11/2029	€ 70	74	0.00	Morgan Stanley IXIS Real Estate C 4.689% due 25/07/2036	.aprtai 171 1,602		0.02		6,100	6,336	0.18
2.775% due 26/06/2030	12,545	13,093		Morgan Stanley Mortgage Loan T	,			Securitized Asset-Backed Receiva		Trust	
Home Equity Asset Trust				6.465% due 25/09/2046 ^	1,087	416	0.01	4.709% due 25/10/2036 \$ 5.049% due 25/08/2035 ^	9,878 1,923	3,519	0.10 0.04
5.379% due 25/01/2035 5.484% due 25/05/2035	\$ 65 176		0.00	Navient Student Loan Trust	2.062	2 000	0.11	5.154% due 25/02/2034	254		0.04
Home Equity Mortgage Loan A			0.01	5.439% due 27/12/2066 New Century Home Equity Loan T	3,963	3,898	0.11	5.349% due 25/01/2036 ^	260	247	0.01
4.549% due 25/07/2037	800	433	0.01	5.109% due 25/03/2035	552	528	0.02	SG Mortgage Securities Trust	1 000	1 220	0.04
4.609% due 25/04/2037	933		0.02	Newcastle Investment Trust				4.599% due 25/10/2036	1,800	1,229	0.04
4.629% due 25/04/2037	930 Trust	015	0.02	0.000% due 01/05/2033	1,336	1,402		Sierra Madre Funding Ltd. 4.597% due 07/09/2039	2,024	1,501	0.04
HSI Asset Securitization Corp. 4.579% due 25/01/2037	890	639	0.02	Nomura Home Equity Loan, Inc. H 4.539% due 25/07/2036	ome Equi 1,947	ty Loan 1,833		4.617% due 07/09/2039	11,613	8,614	
4.609% due 25/12/2036	4,278	1,171	0.03	4.719% due 25/10/2036 ^	2,185		0.05	SLM Student Loan Trust	201	270	0.01
4.829% due 25/12/2036 4.914% due 25/02/2036	3,884 7,100	1,058 6,024		4.789% due 25/02/2037 ^	591	188	0.01	5.858% due 25/04/2023 Soundview Home Loan Trust	281	2/9	0.01
5.169% due 25/01/2036	9,668	8,313		5.274% due 25/09/2035	157	156	0.00	4.469% due 25/06/2037	603	432	0.01

Schedule of Investments Dynamic Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S) A	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.509% due 25/11/2036 \$ 4.559% due 25/07/2037	271 S 809		0.00 0.02	Provincia de Buenos Aires			SHORT-TERM NOTES			
4.559% due 25/08/2037	2,282	1,961	0.06	72.913% due 12/04/2025 (a) ARS	315,510 \$	874 0.03	Federal Home Loan Bank 4.310% due			
4.599% due 25/06/2037 4.669% due 25/06/2037	2,794 4,025		0.06	Republic of Greece Governm			04/01/2023 \$	32,300 \$	32,300	0.93
4.949% due 25/10/2036 5.094% due 25/03/2036	408 34		0.01	1.875% due 24/01/2052 € 3.500% due 30/01/2023	1,700 154	1,038 0.03 165 0.01	4.320% due 24/01/2023	35,200	35,200	1.01
5.289% due 25/10/2037	5,142		0.12	3.750% due 30/01/2028 3.900% due	360	384 0.01	4.325% due			
Specialty Underwriting & Resi 3.546% due 25/09/2037	idential Fin 483		0.01	30/01/2033 (k)	2,035	2,077 0.06	06/02/2023 4.340% due	35,000	35,001	1.00
3.595% due 25/02/2037 ^	1,542 1,083	616	0.02	4.000% due 30/01/2037 Romania Government Interna	1,120 ational Bond	1,122 0.03	10/02/2023 4.345% due	32,600	32,601	0.94
4.353% due 25/12/2036 St. Paul's CLO DAC	1,083	1,026	0.03	1.750% due 13/07/2030	5,100	3,803 0.11	23/02/2023	23,700	23,701	0.68
2.128% due 15/01/2032 €	1,298	1,357	0.04	Russia Government Internati 4.250% due	onal Bond			_	158,803	4.56
Structured Asset Investment I 5.364% due 25/01/2035 \$	4,602		0.12	23/06/2027 ^ \$ 4.750% due	400	140 0.00	HUNGARY TREASURY B	ILLS		
5.514% due 25/01/2035 5.964% due 25/01/2035	418 456		0.01	27/05/2026 ^	400	140 0.00	18.250% due	0.175.000	21 707	0.62
6.114% due 25/01/2035 ^	311	113	0.00	5.250% due 23/06/2047 ^	800	296 0.01	03/01/2023 (e)(f) HUF		21,787	0.63
Structured Asset Securities Co 4.544% due 25/09/2036	orp. Mortga 7,470		ıst 0.14	5.625% due 04/04/2042 ^	200	127 0.00	JAPAN TREASURY BILLS			
4.569% due 25/01/2037 4.889% due 25/11/2037	858 2,220		0.01	South Africa Government Int			(0.190)% due 20/03/2023 (e)(f) ¥	10,600,000	80,366	2.31
5.394% due 25/11/2035	6,700	6,565	0.19	4.850% due 30/09/2029 10.500% due 21/12/2026 ZAR	10,100 894 100	9,040 0.26 55,553 1.60	(0.162)% due 23/01/2023 (e)(f)	8,650,000	65,564	1.88
5.620% due 25/04/2035 Structured Asset Securities Co	76 orn Trust	74	0.00	Turkey Government Internati		•	(0.151)% due			
5.079% due 25/09/2035	4,368	4,133	0.12	5.750% due 22/03/2024 \$ 6.350% due 10/08/2024	1,800 9,400	1,788 0.05 9,312 0.27	23/01/2023 (e)(f)	10,000,000	75,797 221,727	2.17 6.36
Symphony CLO Ltd. 4.959% due 15/04/2028	495	491	0.01	0.550 /0 dae 10/00/2021	5,100 _	111,477 3.20		-	221,727	0.50
TICP CLO Ltd.					SHARES		U.S. TREASURY BILLS			
5.083% due 20/04/2028 Tikehau CLO DAC	2,570	2,563	0.07	COMMON STOCKS			3.568% due 24/01/2023 (e)(f) \$	13,200	13,170	0.39
2.596% due 04/08/2034 €	500	518	0.02	ENERGY			4.317% due 09/03/2023 (e)(f)	8,100	8,038	0.23
Toro European CLO DAC 2.239% due 12/01/2032	6,200	6,375	0.18	Constellation Oil Services Holding S.A. 'B' (d)(j)	1,038,200	113 0.00	03/03/2023 (e)(i)	0,100 _	21,208	0.62
2.298% due 15/07/2030	668		0.02	FINANCIALS			Total Short-Term Instrumen	ts	435,201	12.50
Triaxx Prime CDO Ltd.				THANCIALS						
4.402% due 02/10/2039 \$	1,842	47	0.00	Intelsat Emergence			Total Transferable Securit	ies G	2 712 201	77 87
Voya Euro CLO DAC	,			Intelsat Emergence S.A. (d)(j)	19,324	464 0.01	Total Transferable Securit	-	2,712,201	77.87
	2,249	2,350	0.00		19,324 307,710	464 0.01 1,230 0.04	Total Transferable Securit INVESTMENT FUNDS	SHARES	2,712,201	77.87
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$	2,249 tes WaMu 10,154	2,350 Trust 4,671	0.07 0.13	S.A. (d)(j) National Bank of Greece	•	1,230 0.04 1,694 0.05		SHARES		77.87
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica	2,249 tes WaMu 10,154 3,442	2,350 Trust 4,671 3,135 icates Trust	0.07 0.13 0.09	S.A. (d)(j) National Bank of Greece	•	1,230 0.04	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global	SHARES		77.87
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Bac 4.689% due 25/05/2036	2,249 tes WaMu 10,154 3,442 cked Certifi 870	2,350 Trust 4,671 3,135 icates Trust 670	0.07 0.13 0.09 0.02	S.A. (d)(j) National Bank of Greece	•	1,230 0.04 1,694 0.05	INVESTMENT FUNDS COLLECTIVE INVESTME	SHARES		77.87
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Bac 4.689% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed S	2,350 Trust	0.07 0.13 0.09 0.02 0.02 ust	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings	307,710 _	1,230 0.04 1,694 0.05 1,807 0.05	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h)	SHARES		0.38
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Bac 4.689% due 25/05/2036 4.869% due 25/05/2036	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711	2,350 Trust	0.07 0.13 0.09 0.02 0.02	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS	•	1,230 0.04 1,694 0.05	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest	SHARES NT SCHEMES	5	
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Bac 4.689% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed S 2,967 6,389	2,350 Trust	0.07 0.13 0.09 0.02 0.02 ust 0.06 0.18	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings	307,710 _	1,230 0.04 1,694 0.05 1,807 0.05	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High	SHARES NT SCHEMES 1,496,908	13,173	0.38
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Bac 4.689% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed \$2,967	2,350 Trust	0.07 0.13 0.09 0.02 0.02 ust 0.06 0.18 0.03	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services	307,710 _	1,230 0.04 1,694 0.05 1,807 0.05	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc -	SHARES NT SCHEMES	5	0.38
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Backed Wells Fargo Home Equity Asset 4.689% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 €	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed S 2,967 6,389	2,350 Trust	0.07 0.13 0.09 0.02 0.02 ust 0.06 0.18 0.03	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS	307,710 _	1,230 0.04 1,694 0.05 1,807 0.05	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc -	SHARES NT SCHEMES 1,496,908	13,173	0.38
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Bac 4.689% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 €	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed 9 2,967 6,389 1,000	2,350 Trust	0.07 0.13 0.09 0.02 0.02 ust 0.06 0.18 0.03	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp.	307,710	1,230 0.04 1,694 0.05 1,807 0.05	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global	SHARES NT SCHEMES 1,496,908	13,173	0.38
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Back 4.689% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 € SOVEREIGN ISSUES Argentina Government Intern 0.500% due 09/07/2030 \$	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed 9 2,967 6,389 1,000	2,350 Trust 4,671 3,135 sicates Trust 670 550 Securities Tr 2,017 6,259 1,043 627,110 1	0.07 0.13 0.09 0.02 0.02 ust 0.06 0.18 0.03	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp. 10/06/2071 (j)	307,710	1,230 0.04 1,694 0.05 1,807 0.05	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc - US Short- Term Fund (h) PIMCO Select	SHARES NT SCHEMES 1,496,908 770,713	13,173 7,037	0.38
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Back 4.689% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 € SOVEREIGN ISSUES Argentina Government Intern 0.500% due 09/07/2030 \$ 1.000% due 09/07/2029	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed S 2,967 6,389 1,000	2,350 Trust	0.07 0.13 0.09 0.02 0.02 0.06 0.18 0.03 8.00 0.03 0.00	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp. 10/06/2071 (j) PREFERRED SECURITIES	307,710	1,230 0.04 1,694 0.05 1,807 0.05	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc - US Short- Term Fund (h)	SHARES NT SCHEMES 1,496,908 770,713	13,173 7,037	0.38
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Bac 4.689% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 € SOVEREIGN ISSUES Argentina Government Intern 0.500% due 09/07/2030 \$ 1.000% due 09/07/2035 1.500% due 09/07/2029 1.500% due 09/07/2035	2,249 tes WaMu 10,154 3,442 cked Certifit 870 711 et-Backed S 2,967 6,389 1,000 ational Bor 3,875 483 10,189 17,300	2,350 Trust 4,671 3,135 icates Trust 670 550 Securities Tr 2,017 6,259 1,043 627,110 1 and 1,007 129 2,570	0.07 0.13 0.09 0.02 0.02 0.06 0.18 0.03 8.00	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp. 10/06/2071 (j) PREFERRED SECURITIES Nationwide Building Society	307,710 4,046	1,230 0.04 1,694 0.05 1,807 0.05 29 0.00	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc - US Short- Term Fund (h) PIMCO Select Funds plc - PIMCO US Dollar Short-Term	SHARES NT SCHEMES 1,496,908 770,713	13,173 7,037	0.38
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Backed 6.89% due 25/05/2036 Wells Fargo Home Equity Asset-8.69% due 25/05/2036 Wells Fargo Home Equity Asset-8.69% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 € SOVEREIGN ISSUES Argentina Government Intern 0.500% due 09/07/2030 \$ 1.000% due 09/07/2039 1.500% due 09/07/2035 15.500% due 17/10/2026 ARS Argentina Treasury Bond BON	2,249 tes WaMu 10,154 10,154 870 711 et-Backed S 2,967 6,389 1,000	2,350 Trust 4,671 3,135 sicates Trust 670 550 Securities Tr 2,017 6,259 1,043 627,110 1	0.07 0.13 0.09 0.02 0.02 ust 0.06 0.18 0.03 8.00 0.03 0.03 0.07 0.00	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp. 10/06/2071 (j) PREFERRED SECURITIES Nationwide Building Society	307,710	1,230 0.04 1,694 0.05 1,807 0.05 29 0.00	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc - US Short- Term Fund (h) PIMCO Select Funds plc - PIMCO US Dollar	SHARES NT SCHEMES 1,496,908 770,713	13,173 7,037	0.38
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Backed Certifica 4.689% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 € SOVEREIGN ISSUES Argentina Government Intern 0.500% due 09/07/2030 \$ 1.000% due 09/07/2030 \$ 1.000% due 09/07/2035 15.500% due 17/10/2026 ARS Argentina Treasury Bond BON 1.400% due 25/03/2023 Israel Government Internation	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed 9 2,967 6,389 1,000 1,000 attional Bor 3,875 483 10,189 17,300 ICER 1,179,122 nal Bond	2,350 Trust 4,671 3,135 icates Trust 670 550 Securities Tr 2,017 6,259 1,043 627,110 1	0.07 0.13 0.09 0.02 0.02 0.06 0.18 0.03 8.00 0.03 0.00 0.07	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp. 10/06/2071 (j) PREFERRED SECURITIES Nationwide Building Society 10.250% SHORT-TERM INSTRUMEN COMMERCIAL PAPER	307,710	1,230 0.04 1,694 0.05 1,807 0.05 29 0.00	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc - US Short- Term Fund (h) PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating	NT SCHEMES 1,496,908 770,713 9,356,514	13,173 7,037 93,378	0.38 0.20 2.68
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Back 4.689% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 € SOVEREIGN ISSUES Argentina Government Intern 0.500% due 09/07/2030 \$ 1.000% due 09/07/2039 1.500% due 09/07/2035 15.500% due 17/10/2026 ARS Argentina Treasury Bond BON 1.400% due 25/03/2023	2,249 tes WaMu 10,154 10,154 3,442 cked Certifi 870 711 et-Backed S 2,967 6,389 1,000 1,000 ational Bor 3,875 483 10,189 17,300 ICER 1,179,122	2,350 Trust	0.07 0.13 0.09 0.02 0.02 ust 0.06 0.18 0.03 8.00 0.03 0.03 0.07 0.00	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp. 10/06/2071 (j) PREFERRED SECURITIES Nationwide Building Society 10.250%	307,710	1,230 0.04 1,694 0.05 1,807 0.05 29 0.00	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc - US Short- Term Fund (h) PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating	1,496,908 770,713 9,356,514	13,173 7,037 93,378	0.38 0.20 2.68
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Back 4.689% due 25/05/2036 4.869% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 € SOVEREIGN ISSUES Argentina Government Intern 0.500% due 09/07/2030 \$ 1.000% due 09/07/2035 15.500% due 17/10/2026 ARS Argentina Treasury Bond BON 1.400% due 25/03/2023 Israel Government Internation 2.750% due 03/07/2030 \$ 3.800% due 13/05/2060 Letras de la Nacion Argentina	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed S 2,967 6,389 1,000	2,350 Trust	0.07 0.13 0.09 0.02 0.02 0.06 0.18 0.03 8.00 0.03 0.00 0.07 0.00 0.10	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp. 10/06/2071 (j) PREFERRED SECURITIES Nationwide Building Society 10.250% SHORT-TERM INSTRUMEN COMMERCIAL PAPER American Electric Power Co., 4.800% due 19/01/2023 \$ Constellation Brands, Inc.	307,710	1,230 0.04 1,694 0.05 1,807 0.05 29 0.00 5,750 0.17	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc - US Short- Term Fund (h) PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h) EXCHANGE-TRADED FU PIMCO ETFs plc -	1,496,908 770,713 9,356,514	13,173 7,037 93,378	0.38 0.20 2.68
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Back 4.689% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 € SOVEREIGN ISSUES Argentina Government Intern 0.500% due 09/07/2030 \$ 1.000% due 09/07/2035 15.500% due 17/10/2026 ARS Argentina Treasury Bond BON 1.400% due 25/03/2023 Israel Government Internation 2.750% due 03/07/2030 \$ 3.800% due 13/05/2060 Letras de la Nacion Argentina 0.000% due	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed S 2,967 6,389 1,000 ational Bor 3,875 483 10,189 17,300 ICER 1,179,122 nal Bond 4,000 4,600	2,350 Trust 4,671 3,135 sicates Trust 670 550 Securities Tr 2,017 6,259 1,043 627,110 1 1,007 129 2,570 14 3,581 3,643 3,618 E por CER	0.07 0.13 0.09 0.02 0.02 0.06 0.18 0.03 8.00 0.03 0.00 0.07 0.00 0.10	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp. 10/06/2071 (j) PREFERRED SECURITIES Nationwide Building Society 10.250% SHORT-TERM INSTRUMEN COMMERCIAL PAPER American Electric Power Co., 4.800% due 19/01/2023 \$ Constellation Brands, Inc. 5.000% due 12/01/2023	307,710	1,230 0.04 1,694 0.05 1,807 0.05 29 0.00 0 0.00	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc - US Short- Term Fund (h) PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h) EXCHANGE-TRADED FU PIMCO ETFs plc - PIMCO US Dollar	1,496,908 770,713 9,356,514	13,173 7,037 93,378	0.38 0.20 2.68
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/05/2037 \$4.614% due 25/05/2037 Washington Mutual Asset-Backed Certifica 4.689% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 € SOVEREIGN ISSUES Argentina Government Intern 0.500% due 09/07/2030 \$ 1.000% due 09/07/2039 1.500% due 09/07/2035 15.500% due 09/07/2035 15.500% due 09/07/2036 3.800% due 17/10/2026 ARS Argentina Treasury Bond BON 1.400% due 25/03/2023 Israel Government Internation 2.750% due 03/07/2030 \$ 3.800% due 13/105/2060 Letras de la Nacion Argentina 0.000% due 19/05/2023 (e) ARS Peru Government Internation	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed S 2,967 6,389 1,000	2,350 Trust 4,671 3,135 icates Trust 670 550 Securities Tr 2,017 6,259 1,043 627,110 1 1,007 129 2,570 14 3,581 3,643 3,618 2 por CER 1,697	0.07 0.13 0.09 0.02 0.02 0.06 0.18 0.03 8.00 0.03 0.00 0.07 0.00 0.01 0.01 0.01 0.05	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp. 10/06/2071 (j) PREFERRED SECURITIES Nationwide Building Society 10.250% SHORT-TERM INSTRUMEN COMMERCIAL PAPER American Electric Power Co., 4.800% due 19/01/2023 \$ Constellation Brands, Inc.	307,710	1,230 0.04 1,694 0.05 1,807 0.05 29 0.00 0 0.00 5,750 0.17 4,738 0.14 1,198 0.03 5,740 0.16	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc - US Short- Term Fund (h) PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h) EXCHANGE-TRADED FU PIMCO ETFs plc -	1,496,908 770,713 9,356,514	13,173 7,037 93,378	0.38 0.20 2.68 2.97 6.23
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Back 4.689% due 25/05/2036 4.869% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 € SOVEREIGN ISSUES Argentina Government Intern 0.500% due 09/07/2030 \$ 1.000% due 09/07/2035 15.500% due 09/07/2035 15.500% due 17/10/2026 ARS Argentina Treasury Bond BON 1.400% due 25/03/2023 Israel Government Internation 2.750% due 03/07/2030 \$ 3.800% due 13/05/2060 Letras de la Nacion Argentina 0.000% due 19/05/2023 (e) ARS Peru Government Internation 5.940% due 12/02/2029 PEN 6.350% due 12/08/2028	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed S 2,967 6,389 1,000	2,350 Trust 4,671 3,135 sicates Trust 670 550 Securities Tr 2,017 6,259 1,043 627,110 1 1,007 129 2,570 14 3,581 3,643 3,618 2 por CER 1,697 4,020 2,071	0.07 0.13 0.09 0.02 0.02 0.02 ust 0.06 0.18 0.03 8.00 0.07 0.00 0.11 0.10 0.05 0.12 0.06	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp. 10/06/2071 (j) PREFERRED SECURITIES Nationwide Building Society 10.250% SHORT-TERM INSTRUMEN COMMERCIAL PAPER American Electric Power Co., 4.800% due 19/01/2023 \$ Constellation Brands, Inc. 5.000% due 12/01/2023 Targa Resources Corp.	307,710	1,230 0.04 1,694 0.05 1,807 0.05 29 0.00 5,750 0.17 4,738 0.14 1,198 0.03	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc - US Short- Term Fund (h) PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h) EXCHANGE-TRADED FU PIMCO ETFS plc - PIMCO US Dollar Short Maturity	1,496,908 770,713 9,356,514 10,402,960 NDS	13,173 7,037 93,378 103,551 217,139	0.38 0.20 2.68 2.97 6.23
Voya Euro CLO DAC 2.128% due 15/10/2030 € WaMu Asset-Backed Certifica 4.539% due 25/01/2037 \$ 4.614% due 25/05/2037 Washington Mutual Asset-Back 4.689% due 25/05/2036 4.869% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/05/2036 Wells Fargo Home Equity Asset 4.689% due 25/04/2037 6.114% due 25/11/2035 Willow Park CLO DAC 2.218% due 15/01/2031 € SOVEREIGN ISSUES Argentina Government Intern 0.500% due 09/07/2030 \$ 1.000% due 09/07/2030 \$ 1.000% due 09/07/2035 15.500% due 09/07/2035 15.500% due 09/07/2035 15.500% due 09/07/2036 SArgentina Treasury Bond BON 1.400% due 25/03/2023 Israel Government Internation 2.750% due 03/07/2030 \$ 3.800% due 13/05/2060 Letras de la Nacion Argentina 0.000% due 19/05/2023 (e) ARS Peru Government Internation 5.940% due 12/02/2029 PEN	2,249 tes WaMu 10,154 3,442 cked Certifi 870 711 et-Backed S 2,967 6,389 1,000 ational Bord 3,875 483 10,189 17,300 ICER 1,179,122 nal Bond 4,000 4,600 con Ajuste 558,519 al Bond 16,700	2,350 Trust 4,671 3,135 icates Trust 670 550 Securities Tr 2,017 6,259 1,043 627,110 1 and 1,007 129 2,570 14 3,581 3,643 3,618 por CER 1,697 4,020	0.07 0.13 0.09 0.02 0.02 0.02 ust 0.06 0.18 0.03 8.00 0.07 0.00 0.11 0.10 0.05 0.12 0.06	S.A. (d)(j) National Bank of Greece S.A. (d) RIGHTS Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS Constellation Oil Services Holding S.A Exp. 10/06/2071 (j) PREFERRED SECURITIES Nationwide Building Society 10.250% SHORT-TERM INSTRUMEN COMMERCIAL PAPER American Electric Power Co., 4.800% due 19/01/2023 \$ Constellation Brands, Inc. 5.000% due 12/01/2023 Targa Resources Corp.	307,710	1,230 0.04 1,694 0.05 1,807 0.05 29 0.00 0 0.00 5,750 0.17 4,738 0.14 1,198 0.03 5,740 0.16	INVESTMENT FUNDS COLLECTIVE INVESTME PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (h) PIMCO Funds: Global Investors Series plc - US Short- Term Fund (h) PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h) EXCHANGE-TRADED FU PIMCO US Dollar Short Maturity UCITS ETF (h)	1,496,908 770,713 9,356,514 10,402,960 NDS	13,173 7,037 93,378 103,551 217,139	0.38 0.20 2.68 2.97 6.23

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BRC	4.270%	03/01/2023	04/01/2023	\$ 535,400	Freddie Mac 4.000% due 01/07/2052 Ginnie Mae 2.500% - 4.500% due 20/01/2052 -20/12/2052	\$ (139,541) (413,154)	\$ 535,400	\$ 535,464	15.37

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral Received)	depurchase greements, at Value	A	epurchase agreement Proceeds to be deceived(1)	% of Net Assets
	4.280%	30/12/2022	03/01/2023	\$ 520,300	U.S. Treasury Bonds 3.125% - 4.750%					
					due 15/02/2041 -15/05/2048	\$ (529,681)	\$ 520,300	\$	520,547	14.94
FICC	1.900	30/12/2022	03/01/2023	2,892	U.S. Treasury Bills 0.000%					
					due 08/06/2023	(2,950)	2,892		2,892	0.08
SAL	4.320	30/12/2022	03/01/2023	87,100	U.S. Treasury Notes 0.125%					
					due 15/10/2023	(88,769)	87,100		87,142	2.50
Total Repurcha	ase Agreeme	ents				\$ (1,174,095)	\$ 1,145,692	\$	1,146,045	32.89

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	2,110	\$ 9,921	0.29
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond					
February 2023 Futures (1)	Short	01/2023	58	46	0.00
Euro-Bobl March Futures	Long	03/2023	453	(1,749)	(0.05)
Euro-BTP Italy Government Bond March Futures	Long	03/2023	658	(5,675)	(0.16)
Euro-Bund 10-Year Bond March Futures	Short	03/2023	546	4,907	0.13
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond					
February 2023 Futures (1)	Short	01/2023	58	(297)	(0.01)
U.S. Treasury 2-Year Note March Futures	Long	03/2023	2,230	(2,345)	(0.07)
U.S. Treasury 5-Year Note March Futures	Long	03/2023	4,743	(973)	(0.03)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	1,402	(1,479)	(0.04)
U.S. Treasury 30-Year Bond March Futures	Short	03/2023	573	(23)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	20	(3)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	877	621	0.02
				\$ 2,951	0.08

⁽¹⁾ Future style option.

WRITTEN OPTIONS						
OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS						
Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	\$ 98.000 96.500	15/12/2023 15/12/2023	4 4	\$ (3) (4)	\$ (1) (11)	0.00 0.00
				\$ (7)	\$ (12)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 2,939	0.08

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

^{*} A zero balance may reflect actual amounts rounding to less than one thousand.

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AES Corp.	5.000%	20/12/2025	\$ 500	\$ (39)	0.00
AT&T, Inc.	1.000	20/06/2024	5,300	24	0.00
AT&T, Inc.	1.000	20/06/2026	3,000	(53)	0.00
Berkshire Hathaway, Inc.	1.000	20/03/2023	1,600	(23)	0.00
Boeing Co.	1.000	20/06/2023	6,100	(12)	0.00
loeing Co.	1.000	20/06/2026	100	0	0.00
ritish Telecommunications PLC	1.000	20/12/2024	€ 7,000	26	0.00
ieneral Electric Co.	1.000	20/06/2026	\$ 4,300	(20)	0.00
General Electric Co.	1.000	20/12/2026	400	(3)	0.00
tellantis NV	5.000	20/06/2026	€ 3,000	(332)	(0.01)
tellantis NV	5.000	20/12/2026	4,600	(423)	(0.01)
esco PLC	1.000	20/06/2028	4,300	(106)	(0.01)
'aleo S.A.	1.000	20/06/2026	1,000	(25)	0.00
'aleo S.A.	1.000	20/06/2028	400	(24)	0.00
				\$ (1,010)	(0.03)

						Unrealised	
Index/Tranc	hes		Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Appreciation/ (Depreciation)	% of Net Asse
CDX.EM-33	3 5-Year Index		(1.000)%	20/06/2025	\$ 87	\$ (5)	0.00
CREDIT D	EFAULT SWAPS ON CREDIT INDICES - SELL P	ROTECTION(1)					
			Fixed Deal	Maturity	Notional	Unrealised Appreciation/	% of
ndex/Tranc	hes ' 5-Year Index		Receive Rate 5.000%	Date 20/12/2026	Amount (3) \$ 396	(Depreciation) \$ (18)	Net Asse 0.00
CDX.HY-39	5-Year Index		5.000	20/12/2027	2,500	96	0.00
	5-Year Index 5-Year Index		1.000 1.000	20/12/2025 20/06/2026	200 700	(2) (8)	0.00
DX.IG-39	5-Year Index		1.000	20/12/2027	3,500	26	0.00
Iraxx Cros	sover 38 5-Year Index		5.000	20/12/2027	€ 16,500	780 \$ 874	0.03
NTEREST	RATE SWAPS						
ay/							
leceive loating		Fixed	Maturity	Notional		Unrealised Appreciation/	% of
ate ay	1-Day GBP-SONIO Compounded-OIS	0.500%	Date 07/02/2023	£ 6	3,600	(Depreciation) \$ (905)	Net Asse 0.02
ay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033	7	0,300	(677)	(0.02)
eceive ⁽⁴⁾ eceive	1-Day GBP-SONIO Compounded-OIS 1-Day USD-Secured Overnight Financing	2.250	15/03/2028	8	1,900	2,927	0.08
	Rate Compounded-OIS	1.750	21/12/2052	\$ 2	4,100	1,610	0.05
ay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.853	18/05/2032	2	2,200	(2,910)	(0.08
ау	1-Day USD-Secured Overnight Financing	1.857	15/07/2022				(0.15
eceive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.857	15/07/2032	3	6,600	(4,781)	(0.15
ay	Rate Compounded-OIS 1-Year BRL-CDI	3.350 10.206	14/12/2032 04/01/2027		5,900 3,900	573 (182)	0.02 (0.01
ay ay	1-Year BRL-CDI	11.045	04/01/2027		6,700	(1,111)	(0.03
ay	1-Year BRL-CDI	11.050	04/01/2027		6,600	(1,026)	(0.03
ay ay	1-Year BRL-CDI 1-Year BRL-CDI	11.086 11.098	04/01/2027 04/01/2027		2,400 6,200	(667) (1,014)	(0.02
ay	1-Year BRL-CDI	11.115	04/01/2027		1,000	(330)	(0.01
ay	1-Year BRL-CDI	11.460	04/01/2027		5,000	(772)	(0.02
ay	1-Year BRL-CDI	11.734	02/01/2025		7,000	(416)	(0.01
ay ay	1-Year BRL-CDI 1-Year BRL-CDI	11.800 11.814	02/01/2025 04/01/2027		8,000 6,300	(392) (311)	(0.01 (0.01
ay	1-Year BRL-CDI	11.835	02/01/2025	12	9,000	(381)	(0.01
ay	1-Year BRL-CDI	11.868	04/01/2027	6	8,000	(259)	(0.01
ay ay	1-Year BRL-CDI 3-Month CAD-Bank Bill	12.500 2.000	04/01/2027 14/11/2023		5,800 4,100	(99) (1,129)	0.00 (0.03
ay ay	3-Month CAD-Bank Bill	2.060	28/10/2023		6,600	(8,275)	(0.25
ay	3-Month KRW-KORIBOR	1.750	15/12/2026	KRW 160,46	7,700	(8,804)	(0.26
eceive	3-Month KRW-KORIBOR	1.750	15/12/2031	81,91		8,176	0.23
ay eceive	3-Month KRW-KORIBOR 3-Month KRW-KORIBOR	2.000 2.000	15/12/2026 15/12/2031	67,23 35,67		(3,503) 3,288	(0.11 0.09
ay	3-Month NZD-BBR	3.000	01/11/2023		4,800	(1,979)	(0.06
ay	3-Month NZD-BBR	3.000	15/12/2023	20	3,200	(3,009)	(0.09
ay eceive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.270 2.000	04/11/2023 10/12/2029	\$ 34	5,100 40	(12,018) 5	(0.35 0.00
eceive	3-Month USD-LIBOR	2.250	20/06/2028	10	4,830	2,302	0.00
ay	6-Month EUR-EURIBOR	0.550	10/08/2024	€	3,000	(129)	0.00
ay	6-Month EUR-EURIBOR	0.650	12/04/2027		6,700	(687)	(0.02
ay ay	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	0.650 0.700	11/05/2027 11/04/2027		5,800 3,400	(592) (341)	(0.02 (0.01
ay	6-Month EUR-EURIBOR	1.000	13/05/2027		7,200	(637)	(0.01
ay	6-Month EUR-EURIBOR	1.000	18/05/2027		3,500	(309)	(0.01
ay ⁽⁴⁾ eceive	6-Month EUR-EURIBOR 6-Month PLN-WIBOR	1.750 6.160	15/03/2033 16/09/2027		1,720 3,100	(280) 100	(0.01 0.00
eceive	6-Month PLN-WIBOR	6.210	26/04/2027		6,600	(772)	(0.02
leceive	6-Month PLN-WIBOR	6.240	23/09/2027	7	8,600	19	0.00
leceive	6-Month PLN-WIBOR	6.250	23/09/2027		5,300	8	0.00
Receive Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	6.270 6.280	20/09/2027 26/09/2027		9,800 6,700	(2) (4)	0.00
Receive	6-Month PLN-WIBOR	6.310	19/09/2027		4,800	(38)	0.00
Receive	6-Month PLN-WIBOR	6.985	11/10/2027	11.	3,000	(799)	(0.02
leceive ay	6-Month PLN-WIBOR 28-Day MXN-TIIE	7.156 5.660	13/10/2027 24/03/2023		8,300 5,510	(509) (271)	(0.01 (0.01
чу	20 Day WANT THE	0.000	Z-110012023	1417/141 43	2,210	\$ (41 312)	(1.19

\$ (41,312)

\$ (41,453)

(1.19)

(1.19)

Total Centrally Cleared Financial Derivative Instruments

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

	ASED	

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.023%	29/06/2023	17,500	\$ 931	\$ 3,831	0.11
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	25/10/2023	7,600	434	1,916	0.06
FAR	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	15/09/2023	12,200	640	2,944	0.08
MYC	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.021	15/09/2023	12,800	696	3,154	0.09
							\$ 2.701	\$ 11.845	0.34

TTE		

CREDIT DEF	AULT SWAPTIONS ON CREDIT INDICES							
Counternarty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
Counterparty	Description	Trotection	nate	Dute	Amount	TTCIIIIuiii	Value	NCC ASSCES
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	17,200	\$ (30)	\$ (3)	0.00

BOA BPS	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR		Rate	Date	Amount(1)	Premium	Value	Net Assets
BPS	Dut OTC E Voor Interest Date Sugar	3-1VIUIIIII U3D-LIDUN	Pay	0.021%	29/06/2023	85,800	\$ (932)	\$ (6,729)	(0.19)
BPS	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	25/10/2023	38,000	(435)	(2,995)	(0.09)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	31/03/2023	140,000	(234)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	31/03/2023	140,000	(308)	(2,149)	(0.06)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	9,000	(16)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	9,000	(16)	(128)	(0.01)
FAR	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	61,000	(640)	(4,926)	(0.14)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	3,700	(24)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	3,700	(24)	(47)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	3,700	(26)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	3,700	(26)	(44)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	3,700	(26)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	3,700	(26)	(42)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	3,700	(26)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	3,700	(26)	(41)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	3,700	(25)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	3,700	(25)	(48)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	3,700	(25)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	3,700	(25)	(52)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	10,800	(34)	(9)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	10,800	(34)	(75)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.500	07/02/2023	331,900	(1,145)	(9,893)	(0.29)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	8,800	(15)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	8,800	(15)	(125)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	12,800	(150)	(33)	0.00
10/6	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	12,800	(177)	(419)	(0.01)
MYC	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	64,000	(696)	(5,230)	(0.15)
							\$ (5,151)	\$ (33,014)	(0.95)

		Exercise	Expiration	Notional		Fair	% of
Counterparty	Description	Price	Date	Amount ⁽¹⁾	Premium	Value	Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	\$ 101.891	05/01/2023	9,600	\$ (29)	\$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.813	06/02/2023	3,000	(20)	(19)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	2,000	(14)	(14)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.813	06/02/2023	3,000	(18)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	2,000	(12)	(4)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	97.000	06/03/2023	4,100	(35)	(63)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	99.000	06/03/2023	4,100	(30)	(10)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	98.766	06/03/2023	3,400	(29)	(46)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	100.766	06/03/2023	3,400	(24)	(11)	0.00

Schedule of Investments Dynamic Bond Fund (Cont.)

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053 Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053 Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	\$ 101.859 99.750 101.750	05/01/2023 06/02/2023 06/02/2023	5,200 4,700 4,700	\$ (16) (33) (27)	\$ 0 (29) (11)	0.00 0.00 0.00
				.,	\$ (287)	\$ (213)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

		5' 15 1				Unrealised		0/ 5
Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Appreciation/ (Depreciation)	Fair Value	% of Net Assets
ВОА	Turkey Government International Bond	1.000%	20/12/2023	\$ 2,100	\$ (154)	\$ 104	\$ (50)	0.00
BRC	Turkey Government International Bond	1.000	20/12/2023	200	(13)	8	(5)	0.00
CBK	Brazil Government International Bond	1.000	20/06/2023	100	(6)	6	0	0.00
	Brazil Government International Bond	1.000	20/12/2024	100	(2)	2	0	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	400	(6)	5	(1)	0.00
	South Africa Government International Bond	1.000	20/06/2024	15,500	(686)	657	(29)	0.00
	Turkey Government International Bond	1.000	20/06/2024	300	(37)	24	(13)	0.00
HUS	Brazil Government International Bond	1.000	20/12/2023	200	(6)	7	` 1	0.00
	Brazil Government International Bond	1.000	20/06/2024	1,700	(50)	49	(1)	0.00
PM	South Africa Government International Bond	1.000	20/12/2023	200	(12)	13	1	0.00
MYC	California State General Obligation Bonds Series 2003	1 000	20/09/2024	2 900	23	18	41	0.00

CREDIT DEF	AULT SWAPS ON CREDIT INDICES - SELL PROT	ECTION ⁽¹⁾						
Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 800	\$ (24)	\$ 22	\$ (2)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	11,000	(379)	355	(24)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	10,900	(378)	354	(24)	0.00
					\$ (781)	\$ 731	\$ (50)	0.00

\$ (949)

\$ 893

\$ (56)

0.00

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month THB-THORON Compounded-OIS	1.000%	15/12/2026	THB 3,038,630	\$ 3,969	\$ 33	\$ 4,002	0.11
	Pay	3-Month THB-THORON Compounded-OIS	1.500	15/12/2031	1.576.870	(3,599)	19	(3,580)	(0.10)
GLM	Receive Pay	6-Month THB-THBFIX 6-Month THB-THBFIX	1.000 1.500	15/12/2026 15/12/2031	3,356,200 1,728,000	245 (545)	4,218 (3,599)	4,463 (4,144)	0.13 (0.12)
						\$ 70	\$ 671	\$ 741	0.02

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 315	\$ 389	\$ 10	\$ 0	\$ 10	0.00
	01/2023	HUF 325,540	831	0	(36)	(36)	0.00
	01/2023	PLN 4,737	1,080	1	0	1	0.00
	01/2023	\$ 817	PLN 3,619	7	0	7	0.00
	01/2023	ZAR 954	\$ 54	0	(2)	(2)	0.00
	02/2023	PEN 21,133	5,382	0	(140)	(140)	0.00
	02/2023	ZAR 70,456	3,931	0	(194)	(194)	(0.01)
BPS	01/2023	£ 247	298	1	0	1	0.00
	01/2023	HUF 1,437,424	3,761	0	(70)	(70)	0.00
	01/2023	PEN 7,605	1,968	0	(26)	(26)	0.00
	01/2023	\$ 181	ILS 620	0	(5)	(5)	0.00
	01/2023	71	ZAR 1,230	1	0	1	0.00
	02/2023	ZAR 225,990	\$ 12,590	0	(646)	(646)	(0.02)
	03/2023	CLP 6,614,249	6,850	0	(830)	(830)	(0.02)
	03/2023	MXN 29,003	1,439	0	(29)	(29)	0.00
	03/2023	PEN 13,874	3,568	0	(46)	(46)	0.00
	03/2023	\$ 1,130	INR 93,753	0	(3)	(3)	0.00
	03/2023	3,924	PEN 15,187	34	Ô	34	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2023	CNH 2,769	\$ 397	\$ 0	\$ (4)	\$ (4)	0.00
	01/2023 01/2023	HUF 2,653,088 PLN 7,710	6,919 1,534	0	(152) (223)	(152) (223)	0.00 (0.01)
	01/2023	\$ 1,151	£ 942	0	(18)	(18)	0.00
	01/2023	1,616	PEN 6,226	13	0	13	0.00
CBK	01/2023 01/2023	1,705 CLP 6,666,741	PLN 7,565 \$ 7,494	22 0	(3) (325)	19 (325)	0.00 (0.01)
CDK	01/2023	€ 4,232	4,483	0	(35)	(35)	0.00
	01/2023	PLN 36,187	7,903	0	(342)	(342)	(0.01)
	01/2023 01/2023	\$ 6,994 1,815	CLP 6,664,493 € 1,745	822 49	0	822 49	0.02 0.00
	01/2023	4,974	PLN 23,847	459	0	459	0.00
	01/2023	1,364	ZAR 23,901	38	0	38	0.00
	02/2023 02/2023	NZD 6,505 PEN 42,510	\$ 3,947 10,571	0	(170) (524)	(170) (524)	(0.01) (0.02)
	02/2023	\$ 19,792	BRL 106,815	329	(524)	329	0.02)
	02/2023	7,494	CLP 6,703,462	331	0	331	0.01
	03/2023	PEN 17,814	\$ 4,556	0	(85)	(85)	0.00
	04/2023 04/2023	18,521 \$ 1,681	4,596 PEN 6,724	0 67	(219) 0	(219) 67	(0.01) 0.00
CLY	01/2023	HUF 2,282,900	\$ 5,832	0	(252)	(252)	(0.01)
DIID	03/2023	\$ 1,889	PEN 7,265	4	0	4	0.00
DUB GLM	02/2023 01/2023	ZAR 18,230 CNH 2,874	\$ 1,092 413	24 0	0 (3)	24 (3)	0.00 0.00
Ç2111	01/2023	HKD 1,261	162	0	0	0	0.00
	01/2023	HUF 768,723	1,969	0	(80)	(80)	0.00
	01/2023 01/2023	PLN 236,064 \$ 6,103	47,053 PLN 28,782	0 455	(6,732) 0	(6,732) 455	(0.19) 0.01
	01/2023	ZAR 71,975	\$ 4,026	0	(198)	(198)	(0.01)
	02/2023	\$ 2,235	COP 10,180,350	0	(155)	(155)	0.00
	03/2023 05/2023	MXN 43,610 ZAR 32,040	\$ 2,121 1,917	0 54	(86) 0	(86) 54	0.00 0.00
JPM	01/2023	£ 143,906	173,770	638	0	638	0.02
	01/2023	HUF 136,259	348	0	(16)	(16)	0.00
	01/2023 02/2023	\$ 1,178 TWD 339	CNY 8,201 \$ 11	10 0	0	10 0	0.00 0.00
	02/2023	ZAR 649	36	0	(2)	(2)	0.00
	03/2023	\$ 2,116	CNY 14,639	12	0	12	0.00
MBC	01/2023 01/2023	CAD 846 DKK 3,305	\$ 631 462	6 0	0 (12)	6 (12)	0.00 0.00
	01/2023	€ 131,348	137,689	0	(2,552)	(2,552)	(0.07)
	01/2023	£ 123	150	2	0	2	0.00
	01/2023 01/2023	HKD 5,232 \$ 214	672 AUD 320	2 3	0	2 3	0.00 0.00
	01/2023	6,012	¥ 827,832	266	Ő	266	0.01
	01/2023	2,412	PLN 11,784	273	0	273	0.01
MYI	05/2023 01/2023	813 € 27	CNH 5,456 \$ 29	0	(17) 0	(17) 0	0.00 0.00
IVIII	01/2023	£ 714	860	1	0	1	0.00
	01/2023	PLN 13,301	2,727	0	(303)	(303)	(0.01)
	01/2023	\$ 6,813 7	AUD 10,145 € 6	69 0	0	69 0	0.00
	01/2023 01/2023	677	€ 6 £ 562	0	(1)	(1)	0.00 0.00
	01/2023	28,819	¥ 3,950,983	1,145	0	1,145	0.03
	01/2023	2,156 TWD 627	PLN 10,712	285 0	0	285	0.01 0.00
RBC	02/2023 01/2023	TWD 627 PLN 5,174	\$ 21 1,128	0	(51)	0 (51)	0.00
	01/2023	\$ 78	AUD 117	1	0	1	0.00
	01/2023 01/2023	1,048 55	£ 868 ZAR 954	0	(4) 0	(4)	0.00 0.00
	03/2023	4	ZAR 954 MXN 88	0	0	1	0.00
	04/2023	MXN 20,661	\$ 997	0	(43)	(43)	0.00
RYL	01/2023	€ 9,901	10,495	0	(76)	(76)	0.00
SCX	01/2023 01/2023	416,834 KRW 358,220	433,861 271	0	(11,194) (14)	(11,194) (14)	(0.32) 0.00
	01/2023	\$ 458	AUD 680	3	0	3	0.00
	01/2023	1,978	PEN 7,591	12	0	12	0.00
	02/2023 02/2023	NZD 1,685 TWD 3,794	\$ 1,024 123	0	(42) (1)	(42) (1)	0.00 0.00
	03/2023	\$ 2,059	PEN 7,922	6	0	6	0.00
SSB	03/2023	¥ 10,600,000	\$ 79,025	0	(2,124)	(2,124)	(0.06)
TOR UAG	01/2023 01/2023	18,650,000 HUF 545,760	128,371 1,423	0	(13,313) (32)	(13,313) (32)	(0.38) 0.00
UAU	01/2023	PLN 5,095	1,423	0	(25)	(25)	0.00
	01/2023	\$ 1,142	£ 922	0	(32)	(32)	0.00
	01/2023 01/2023	2,698 ZAR 226,459	ZAR 46,940 \$ 12,643	57 0	0 (650)	57 (650)	0.00 (0.02)
	03/2023	1,224	\$ 12,043 68	0	(3)	(3)	0.00
		,		\$ 5,513	\$ (42,140)	\$ (36,627)	(1.05)
				4 5,515	4 (12,170)	÷ (30,021)	(1.03)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	AUD 54	\$ 36	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 5,132	AUD 7,619	36	0	36	0.00
BOA	01/2023	20	29	0	0	0	0.00
CBK	01/2023	AUD 101	\$ 68	0	(1)	(1)	0.00
	01/2023	\$ 133	AUD 196	0	0	0	0.00
MBC	01/2023	AUD 26	\$ 18	0	0	0	0.00
	01/2023	\$ 1,780	AUD 2,655	21	0	21	0.00
MYI	01/2023	5,511	8,206	55	0	55	0.01
RBC	01/2023	895	1,335	10	0	10	0.00
TOR	01/2023	4,982	7,382	25	0	25	0.00
				\$ 147	\$ (1)	\$ 146	0.01

As at 31 December 2022, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 2,930	CAD 3,961	\$ 0	\$ (6)	\$ (6)	0.00
CBK	01/2023	2,093	2,829	0	(6)	(6)	0.00
MBC	01/2023	3,023	4,092	0	(2)	(2)	0.00
MYI	01/2023	CAD 48	\$ 36	0	0	0	0.00
SCX	01/2023	\$ 839	CAD 1,128	0	(7)	(7)	0.00
				\$ 0	\$ (21)	\$ (21)	0.00

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 31,139	CHF 29,456	\$ 719	\$ 0	\$ 719	0.02
CBK	01/2023	CHF 106	\$ 113	0	(1)	(1)	0.00
	01/2023	\$ 52,517	CHF 49,623	1,153	0	1,153	0.03
MYI	01/2023	CHF 71	\$ 75	0	(2)	(2)	0.00
	01/2023	\$ 637	CHF 593	4	0	4	0.00
SCX	01/2023	CHF 43	\$ 46	0	0	0	0.00
	01/2023	\$ 54	CHF 50	0	0	0	0.00
				\$ 1,876	\$ (3)	\$ 1,873	0.05

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and G Retail EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 1,063	\$ 1,121	\$ 0	\$ (14)	\$ (14)	0.00
BPS	01/2023	200	213	0	0	0	0.00
	01/2023	\$ 124	€ 116	0	0	0	0.00
CBK	01/2023	€ 5,368	\$ 5,604	0	(128)	(128)	0.00
	01/2023	\$ 101,215	€ 97,603	2,997	0	2,997	0.09
MBC	01/2023	€ 1,762	\$ 1,876	0	(5)	(5)	0.00
	01/2023	\$ 101,154	€ 96,515	1,895	0	1,895	0.05
SCX	01/2023	100,529	96,583	2,594	0	2,594	0.07
				\$ 7,486	\$ (147)	\$ 7,339	0.21

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 8,547	\$ 10,499	\$ 216	\$ 0	\$ 216	0.01
	01/2023	\$ 19,649	£ 16,319	0	(16)	(16)	0.00
BPS	01/2023	1,209	1,002	0	(4)	(4)	0.00
BRC	01/2023	£ 219	\$ 264	0	0	0	0.00
	01/2023	\$ 398	£ 331	0	0	0	0.00
CLY	01/2023	168	138	0	(2)	(2)	0.00
JPM	01/2023	766,940	635,133	0	(2,816)	(2,816)	(0.08)
MBC	01/2023	£234	\$ 287	5	0	5	0.00
	01/2023	\$ 788,369	£ 657,612	3,298	(500)	2,798	0.08
MYI	01/2023	3,935	3,222	0	(58)	(58)	0.00
TOR	01/2023	764,079	635,520	511	0	511	0.01
UAG	01/2023	£ 920	\$ 1,131	24	0	24	0.00
	01/2023	\$ 259	£ 209	0	(7)	(7)	0.00
				\$ 4,054	\$ (3,403)	\$ 651	0.02

As at 31 December 2022, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2023	\$ 122	NOK 1,218	\$ 1	\$ 0	\$ 1	0.00
CBK	01/2023	136	1,346	1	0	1	0.00
MBC	01/2023	4	43	0	0	0	0.00
SCX	01/2023	139	1,382	1	0	1	0.00
TOR	01/2023	10	103	0	0	0	0.00
				\$ 3	\$ 0	\$ 3	0.00

As at 31 December 2022, the Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	SEK 1,618	\$ 159	\$ 3	\$ 0	\$ 3	0.00
	01/2023	\$ 1	SEK 6	0	0	0	0.00
BRC	01/2023	1,843	19,303	10	0	10	0.00
CBK	01/2023	SEK 45	\$ 4	0	0	0	0.00
	01/2023	\$ 56	SEK 589	0	0	0	0.00
MBC	01/2023	SEK 110	\$ 11	0	0	0	0.00
	01/2023	\$ 3	SEK 34	0	0	0	0.00
MYI	01/2023	699	7,356	7	0	7	0.00
SCX	01/2023	SEK 182	\$ 18	0	0	0	0.00
UAG	01/2023	98	9	0	0	0	0.00
	01/2023	\$ 3,474	SEK 36,434	26	(1)	25	0.00
				\$ 46	\$ (1)	\$ 45	0.00

Total OTC Financial Derivative Instruments \$ (47,341) (1.36)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/01/2053 2.000% due 01/02/2053 Total Securities Sold Short	\$ 70,458 30,442	\$ (57,348) (24,804) \$ (82,152)	(1.65) (0.71) (2.36)
Total Investments		\$ 4,038,608	115.93
Other Current Assets & Liabilities		\$ (555,007)	(15.93)
Net Assets		\$ 3,483,601	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.
- (j) Restricted Securities (31 December 2021: 0.08%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
ADLER Group S.A. 12.500% due 31/07/2025	22/12/2022	\$ 3,308	\$ 3,308	0.10
Constellation Oil Services Holding S.A Exp. 10/06/2071	10/06/2022	0	0	0.00
Constellation Oil Services Holding S.A. 'B'	10/06/2022	113	113	0.00
Deutsche Bank AG 0.898% due 28/05/2024	25/05/2021	1,900	1,778	0.05
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021	800	608	0.02
Intelsat Emergence S.A.	05/09/2018	2,000	464	0.01
Morgan Stanley 0.000% due 02/04/2032	29/07/2022	2,405	2,056	0.06
		\$ 10.526	\$ 8.327	0.24

Schedule of Investments Dynamic Bond Fund (Cont.)

(k) Security with an aggregate fair value of \$2,041 (31 December 2021: \$4,463) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$Nil (31 December 2021: \$250) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2022.

Cash of \$45,907 (31 December 2021: \$48,680) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$10,143) and cash of \$48,797 (31 December 2021: \$2,620) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,707,373	\$ 4,828	\$ 2,712,201
Investment Funds	217,139	131,583	0	348,722
Repurchase Agreements	0	1,145,692	0	1,145,692
Financial Derivative Instruments ⁽³⁾	(2,766)	(83,089)	0	(85,855)
Securities Sold Short	0	(82,152)	0	(82,152)
Totals	\$ 214,373	\$ 3,819,407	\$ 4,828	\$ 4,038,608

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,891,918	\$ 8,148	\$ 2,900,066
Investment Funds	318,072	0	0	318,072
Repurchase Agreements	0	9,965	0	9,965
Financial Derivative Instruments(3)	616	(23,878)	0	(23, 262)
Securities Sold Short	0	(262,976)	0	(262,976)
Totals	\$ 318,688	\$ 2,615,029	\$ 8,148	\$ 2,941,865

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
DBL	(0.500)%	01/12/2022	TBD ⁽¹⁾	€ (2,028)	\$ (2,164)	(0.06)
Total Reverse Repurchase Agreements					\$ (2,164)	(0.06)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021				
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾		
AZD	\$ 36	\$ 0	\$ 36	\$ N/A	\$ N/A	\$ N/A		
BOA	(3,100)	3,170	70	408	(120)	288		
BPS	(3,900)	3,880	(20)	731	(690)	41		
BRC	(359)	320	(39)	8,264	(5,239)	3,025		
CBK	4,410	(4,530)	(120)	(1,354)	1,451	97		
CLY	(250)	0	(250)	N/A	N/A	N/A		
DBL	N/A	N/A	N/A	20	0	20		
DUB	24	(100)	(76)	(149)	0	(149)		
FAR	(1,982)	1,690	(292)	(199)	290	91		
FBF	N/A	N/A	N/A	29	0	29		
GLM	(17,283)	17,179	(104)	(4,744)	4,555	(189)		
GSC	N/A	N/A	N/A	(29)	0	(29)		
GST	(48)	208	160	(99)	0	(99)		
HUS	N/A	N/A	N/A	(1,843)	1,483	(360)		
JPM	(2,303)	310	(1,993)	8,674	(7,190)	1,484		
MBC	2,683	(3,440)	(757)	N/A	N/A	N/A		
MYC	(2,059)	1,970	(89)	(48)	(699)	(747)		
MYI	1,202	(910)	292	1,079	(480)	599		

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

		As at 31-Dec-2022			As at 31-Dec-2021				
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)			
RBC	\$ (86)	\$ 60	\$ (26)	\$ 1,725	\$ (1,380)	\$ 345			
RYL	(76)	0	(76)	(1)	0	(1)			
SAL	(40)	0	(40)	(117)	290	173			
SCX	(8,642)	8,280	(362)	(2,647)	2,654	7			
SSB	(2,124)	1,540	(584)	N/A	N/A	N/A			
TOR	(12,777)	9,630	(3,147)	(3,468)	2,040	(1,428)			
UAG	(667)	560	(107)	8,649	(6,430)	2,219			

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	30.35	48.92
Transferable securities dealt in on another regulated market	46.36	36.87
Other transferable securities	1.16	2.70
Investment funds	10.00	9.70
Repurchase agreements	32.89	0.30
Financial derivative instruments dealt in on a regulated market	0.08	(0.01)
Centrally cleared financial derivative instruments	(1.19)	(1.16)
OTC financial derivative instruments	(1.36)	0.45
Securities sold short	(2.36)	(8.02)
Reverse repurchase agreements	(0.06)	(0.14)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	1.91	2.47
Corporate Bonds & Notes	22.11	34.52
Convertible Bonds & Notes	0.40	0.50
Municipal Bonds & Notes	0.35	0.44
U.S. Government Agencies	8.36	2.49
U.S. Treasury Obligations	2.61	12.45
Non-Agency Mortgage-Backed Securities	8.21	6.38
Asset-Backed Securities	18.00	16.61
Sovereign Issues	3.20	5.36
Common Stocks	0.05	0.03
Rights	0.00	N/A
Warrants	0.00	N/A
Preferred Securities	0.17	0.30
Short-Term Instruments	12.50	6.94
Investment Funds	10.00	9.70
Repurchase Agreements	32.89	0.30
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.08	(0.01)
Written Options		(
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.00	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	0.03	0.01
Interest Rate Swaps	(1.19)	(1.12)
OTC Financial Derivative Instruments	(- /	, ,
Purchased Options		
Interest Rate Swaptions	0.34	0.07
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Interest Rate Swaptions	(0.95)	(0.15)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	0.02	0.01
Forward Foreign Currency Contracts	(1.05)	(0.32)
Hedged Forward Foreign Currency Contracts	0.29	0.83
Securities Sold Short	(2.36)	(8.02)
Other Current Assets & Liabilities	(15.93)	10.25
Net Assets	100.00	100.00

SAMPRINGS PRIMATICE SAMPRINGS PRIMATICE SAMPRINGS PRIMATICE SAMPRINGS PRIMATICE SAMPRINGS PRIMATICE SAMPRINGS PRIMATICE SAMPRINGS SAMPRI	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
Delixation Scription Properties Proper		TEC					2 500	€ 2502	0.05		€ 73 €	73	0.00
Banco Bilbao Vitzaya Agentaria S.A. 587% (bd. 2409022) 610 6 1.00 6 1.75 0.00 6 1.75		IE2				2.730 /0 duc 24/07/2023	2,300			Formentera Issuer PLC			
Section Lists Section Corp. Section Corp						INDUSTRIALS					£ 3,441	3,823	0.07
0.725% da 260702023 1,500 4,635 0.29 0.00		€	1,200 €	1,157	0.02		1.000	000	0.00			111	0.00
Section Commercial Residue	0.750% due 26/07/2023						1,000	998	0.02			890	0.02
2.25% due 15092022 (a)(g) \$ 2,400 2,201 (b) 4,205 (c) 2,207 (c) 4,207 (c) 4,			•	•			900	886	0.01		2,064	1,825	0.03
Carbon C							5,200	5,050	0.10			11	0.00
Column C		\$	2,400	2,201	0.04			299	0.01	4.749% due 19/12/2036			
Contemporary Ruiding Development Ltd. 1,000 1,00		€	400	391	0.01		EOO	/00	0.01		£ 1,579	1,752	0.03
2.175% due 2001/2023			1,700	1,686	0.03	2.873 /6 due 13/01/2020	300				\$ 51	43	0.00
Commerchank AG Com			2 600	2 /108	0.05	UTILITIES						1 30/	0.03
Cerdif Suisse AG 2989% due 19079203 5,000 4,916 0.10 509% due 190707203 (e) 5 200 182 0.00 Cerdif Suisse Group AG 509% due 190707203 (e) 6 200 182 0.00 Cerdif Suisse Group AG 509% due 190707203 (e) 6 400 295 0.01 Cerdif Suisse Group AG 509% due 190707203 (e) 6 400 295 0.01 Cerdif Suisse Group AG 509% due 190707203 (e) 6 400 295 0.01 Cerdif Suisse Group AG 509% due 190707203 (e) 6 400 295 0.01 Cerdif Suisse Group AG 509% due 190707203 (e) 6 400 295 0.01 Cerdif Suisse Group AG 600 4 250 0.01 Cerdif Suisse AG 600 4 250 0.01 Cerdif Suisse Group AG 600 4 250 0.01 Cerdif Suisse AG 61,783 8.25 Cerdif Suisse Group AG 600 4 250 0.01 Cerdif	Commerzbank AG			,					0.00	3.333% due 25/08/2037	2,847	1,809	0.03
2.998 & due 1019/2023			5,500	5,334	0.11		4,800	4,058	0.08	4.969% due 25/01/2036	522	331	0.01
Code	2.984% due 01/09/2023	¢					300	299	0.01				
2-50% due 10/12/0024 (e) 0.000 1,000 751 0.000 1,000 751 0.000 1,000 0.000 0.000 1,000 0.000 1,000 0.	Credit Suisse Group AG	Ą				1.625% due 03/11/2023	•	2,971	0.05		968	854	0.02
Deutsche Bank AG								7,699	0.15	3.844% due 28/01/2042	f 1,480	1,592	0.03
Digital Euro Finco LLC Digital Euro Finco LLC Solow due 1601/2026 900 835 0.02			2,000	1,641	0.03		700	571	0.01		\$ 1,796	1,506	0.03
Total Corporate Bonds & Notes 167,838 3.28 Mortgage Equity Conversion Asset Trust		€	1,600	1,583	0.03	1.000 /0 duc 20/00/2025	700				€ 3.050	2 948	0.06
CONVERTIBLE BONDS & NOTES CONVERTIBLE BONDS & NOTES CONVERTIBLE BONDS & NOTES CONVERTIBLE BONDS & NOTES CONTENT OF Mark 1/12/023 3,800 3,713 0.07 CONVERTIBLE BONDS & NOTES CONTENT OF MARK 1/12/023 3,800 3,713 0.07 CONVERTIBLE BONDS & NOTES CONTENT OF MARK 1/12/02/03 1,000 4,969 0.10 CONVERTIBLE BONDS & NOTES CONTENT OF MARK 1/12/02/03 1,000 4,969 0.10 CONVERTIBLE BONDS & NOTES CONTENT OF MARK 1/12/02/03 1,000 4,969 0.10 CONVERTIBLE BONDS & NOTES CONTENT OF MARK 1/12/02/03 1,000 4,969 0.10 CONVERTIBLE BONDS & NOTES CONTENT OF MARK 1/12/02/03 1,000 4,969 0.10 CONVERTIBLE BONDS & NOTES CONTENT OF MARK 1/12/02/03 1,000 4,969 0.10 CONVERTIBLE BONDS & NOTES CONTENT OF MARK 1/12/02/03 1,000 4,969 0.10 CONVERTIBLE BONDS & NOTES CONTENT OF MARK 1/12/02/03 1,000 4,969 0.10 CONVERTIBLE BONDS & NOTES CONVERTIBLE BON	-		900	835	0.02	Total Corporate Bonds & Notes		167,838	3.28	Mortgage Equity Conversion A	sset Trust	•	
Luminar Technologies, Inc.	DNB Boligkreditt A/S		2 000	2 712	0.07	CONVERTIBLE BONDS & NOT	ES				•	104	0.00
Sunnova Energy International, Inc. 15/04/20/24 (e)(g) 600 878 0.01			3,000	•			17 000	9 020	0.18		425	374	0.01
Precise Mortgage Funding PLC 4,969 0.10 14,455 0.28 17,700 17,662 0.35 3,640 0.07 17,700 0.07 17,662 0.35 3,623 % due 25/04/2035 30 27 0.00		Ischa			0.01	Sunnova Energy International, In	ıc.	·		4.222% due 23/12/2058			
European Financial Stability Facility 0.000% due 19/04/02/4 (c) 15,000 14,455 0.28 NON-AGENCY MORTGAGE-BACKED SECURITIES	Finanzierung von Eisenbahr		erial		0.10	2.625% due 15/02/2028	5,400			Precise Mortgage Funding PLC		•	
Adjustable Rate Mortgage Trust 5,00% due 25/07/2036 94 69 0.00	European Financial Stability F		.y	•		NON-AGENCY MORTGAGE-B	ACKED	SECURITI	ES	Residential Accredit Loans, Inc	. Trust	•	
HSBC Holdings PLC 6.00% due 29/09/2023 (e)(g)	Goldman Sachs Group, Inc.		•	,			20	27	0.00	6.500% due 25/07/2036			
6.00% due 29/09/2023 (e)(g) \$ 200 198 0.00 6.750% due 23/03/2023 (e)(g) \$ 200 183 0.00 BCAP LLC Trust 4.611% due 26/03/2037 332 303 0.01 4.071% due 20/01/2051 2.056 2.303 0.04 2.125% due 30/08/2023 € 11,400 11,364 0.22 5.689% due 25/09/2047 173 140 0.00 4.190% due 20/01/2045 466 518 0.01 6.250% due 16/05/2024 (e)(g) 200 193 0.00 Bear Stearns Adjustable Rate Mortgage Trust 3.280% due 25/09/2036 ^ 469 371 0.01 Tower Bridge Funding PLC 3.851% due 21/07/2045 466 518 0.01 4.471% due 20/01/2051 2.056 2.303 0.04 4.071% due 20/01/2045 466 518 0.01 6.250% due 15/09/2023 (c) 2.500 2.456 0.05 Bear Stearns Adjustable Rate Mortgage Trust 3.280% due 25/09/2047 ↑ 5.302 2.611 0.05 6.114% due 25/07/2034 840 770 0.01 6.114% due 25/09/2037 2.800 2.732 0.05 6.114% due 25/09/2037 ↑ 5.20 2.611 0.05 6.114% due 25/09/2037 ↑ 5.20 4.001 4.031% due 20/06/2048 2.245 2.495 0.05 6.114% due 25/09/2037 ↑ 5.20 4.001		1	7,700	17,662	0.35				0.00	3	£ 12,321	13,604	0.27
Intesa Sanpaolo SpA 2.125% due 30/08/2023 € 11,400 11,364 0,22 5.689% due 25/09/2047 173 140 0.00 6.250% due 16/05/2024 (e)(g) 200 193 0.00 6.250% due 16/05/2024 (e)(g) 200 193 0.00 6.250% due 16/05/2024 (e)(g) 200 193 0.00 6.250% due 15/09/2023 (c) 2,500 2,456 0.05 0.500% due 15/09/2023 (c) 2,500 2,456 0.05 0.500% due 15/09/2027 10,000 8,897 0.17 6.889% due 25/09/2047 5,302 2,611 0.05 6.114% due 25/09/2047 5,302 2,611 0.05 6.114% due 25/09/2047 5,302 2,611 0.05 6.114% due 25/09/2034 7 5,302 2,611 0.05 6.114% due 25/09/2037 7 52 42 0.00 6.114% due 25/09/2037 7 52 42 0.05 6.114% due 25/09/2034 7 58 47 0.00 6.114% due 25/09/2034 7 58 47 0.00 6.114% due 25/09/2035 661 549 0.01 6.104% due 25/09/2035 661 549 0.01 6.104% due 20/05/2044 312 2.63 0.01 6.2504% due 30/05/2023 1,300 2.460 0.05 6.000% due 25/09/2037 106 53 0.00 6.000% due 25/09/2035 7 5 63 0	6.000% due 29/09/2023 (e)(g)	\$					61	49	0.00			7 983	0.16
6.250% due 16/05/2024 (e)(g) 200 193 0.00 Bear Stearns Adjustable Rate Mortgage Trust 3.280% due 25/07/2036 ^ 469 371 0.01	Intesa Sanpaolo SpA					4.611% due 26/03/2037				4.071% due 20/10/2051	2,056	2,303	0.04
0.000% due 15/09/2023 (c) 2,500 2,456 0.05		ە				Bear Stearns Adjustable Rate Mo	ortgage	Trust		4.471% due 20/02/2054			
0.500% due 15/09/2027 10,000 8,897 0.17 LeasePlan Corp. NV 0.125% due 13/09/2023 2,800 2,732 0.05 1.000% due 02/05/2023 5,100 5,066 0.10 1.000% due 09/11/2023 1,000 985 0.02 1.000% due 09/11/2023 1,300 985 0.02 Mitsubishi UFJ Financial Group, Inc. 2.504% due 30/05/2023 1,300 1,300 2,460 0.05 Mizuho Financial Group, Inc. 1.020% due 11/10/2023 2,500 2,460 0.05 Nasdaq, Inc. 3.850% due 25/09/2037 7 5 63 0.00 NatWest Group PLC 2.000% due 04/03/2025 € 7,000 6,831 0.13 2.500% due 22/03/2023 3,000 3,001 0.06 NatWest Group PLC 2.000% due 04/03/2023 3,000 3,001 0.06 NatWest Hollow Financial Group PLC 2.000% due 04/03/2023 3,000 3,001 0.06 NatWest Group PLC 2.000% due 04/03/2023 3,000 3,001 0.06 NatWest Group PLC 2.000% due 04/03/2023 3,000 3,001 0.06 NatWest Hollow Financial Group PLC 2.000% due 22/03/2023 3,000 3,001 0.06 NatWest Group PLC 2.000% due 22/03/2023 3,000 3,001 0.06			2 500	2 456	0.05		469	371	0.01	3.851% due 21/07/2064			
0.125% due 13/09/2023	0.500% due 15/09/2027					3.580% due 25/09/2047 ^					8,169	9,032	0.18
Lloyds Banking Group PLC 1.000% due 09/11/2023 1,000 985 0.02 2.504% due 30/05/2023 1,300 1,302 0.03 Mizubishi UFJ Financial Group, Inc. 2.504% due 30/05/2023 1,300 1,302 0.03 Mizuho Financial Group, Inc. 1.020% due 11/10/2023 2,500 2,460 0.05 Nasdaq, Inc. 3.850% due 30/06/2026 \$ 100 91 0.00 NatWest Group PLC 2.000% due 04/03/2025 € 7,000 6,831 0.13 2.500% due 22/03/2023 3,000 3,001 0.06 NatWest Broup PLC 2.000% due 04/03/2023 3,000 3,001 0.06 NatWest Broup PLC 2.000% due 04/03/2023 3,000 3,001 0.06 NatWest Broup PLC 2.000% due 04/03/2023 3,000 3,001 0.06 NatWest Broup PLC 2.000% due 04/03/2023 3,000 3,001 0.06 NatWest Broup PLC 2.000% due 04/03/2023 3,000 3,001 0.06 NatWest Broup PLC 2.000% due 04/03/2023 3,000 3,001 0.06 NatWest Broup PLC 2.000% due 04/03/2023 3,000 3,001 0.06	0.125% due 13/09/2023					Citigroup Mortgage Loan Trust				4.031% due 20/06/2048	2,245	2,495	0.05
1.000% due 09/11/2023 1,000 985 0.02 3.594% due 25/06/2037 ^ 485 389 0.01 Mitsubishi UFJ Financial Group, Inc. 2.504% due 30/05/2023 1,300 1,302 0.03 Mizuho Financial Group, Inc. 1.020% due 11/10/2023 2,500 2,460 0.05 Nasdaq, Inc. 3.850% due 30/06/2026 \$ 100 91 0.00 NatWest Group PLC 2.000% due 22/03/2025 € 7,000 6,831 0.13 2.500% due 22/03/2023 3,000 3,001 0.06 NatWest Group PLC 2.000% due 22/03/2023 3,000 3,001 0.06 NatWest Market Market PLC 2.000% due 22/03/2023 3,000 3,001 0.06			5,100	5,066	0.10			42	0.00		1,163	1,308	0.02
2.504% due 30/05/2023 1,300 1,302 0.03 4.989% due 25/08/2035 661 549 0.01 5.189% due 25/06/2044 312 263 0.01 Mizuho Financial Group, Inc. 1.020% due 11/10/2023 2,500 2,460 0.05 Nasdaq, Inc. 3.850% due 30/06/2026 \$ 100 91 0.00 NatWest Group PLC 2.000% due 04/03/2025 € 7,000 6,831 0.13 2.000 6,831 0.13 2.750% due 22/03/2033 3,000 3,001 0.06 NatWest British Financial Group, Inc. 1.020% due 11/10/2023 2,500 2,460 0.05 NatWest Group PLC 2.000% due 04/03/2025 € 7,000 6,831 0.13 3.726% due 25/04/2037 75 63 0.00 NatWest Market Market PLG	1.000% due 09/11/2023			985	0.02	3.594% due 25/06/2037 ^	485						0.12
Mizuho Financial Group, Inc. 1.020% due 11/10/2023 2,500 2,460 0.05 6.000% due 25/01/2037 264 144 0.00 2.000 2.		p, Inc		1,302	0.03	4.989% due 25/08/2035	661	549	0.01				
Nasdaq, Inc. 3.850% due 30/06/2026 \$ 100 91 0.00 NatWest Group PLC 2.000% due 02/03/2025 € 7,000 6,831 0.13 2.500% due 02/03/2023 3,000 3,001 0.06 NatWest Market Nation PLC 2.000% due 02/03/2023 3,000 3,001 0.06 NatWest Market Nation PLC 2.000% due 02/03/2025 5 7,000 6,831 0.13 3.726% due 25/04/2035 1,719 1,391 0.03 4.969% due 25/04/2035 1,719 1,391 0.03			2,500	2,460	0.05	6.000% due 25/01/2037	264	144	0.00		-		
NatWest Group PLC 2.000% due 04/03/2025 2.500% due 22/03/2023 3,000 3,001 0.06 4.869% due 25/04/2036 \times 351 273 0.01 Accredited Mortgage Loan Trust 5.259% due 25/09/2035 2,800 2,457 0.05 3.726% due 25/04/2037 75 63 0.00 Accunia European CLO DAC 4.969% due 25/04/2035 1,719 1,391 0.03 2.308% due 15/10/2030 € 798 785 0.02		\$	100	91	0.00	Countrywide Asset-Backed Certi	ficates	Trust		ASSET-BACKED SECURITIES	5		
2.500% due 22/03/2023 3,000 3,001 0.06 3.726% due 25/11/2037 75 63 0.00 Accunia European CLO DAC 4.969% due 25/04/2035 1,719 1,391 0.03 2.308% due 15/10/2030 € 798 785 0.02	NatWest Group PLC											2,457	0.05
NetWest Markets DIC		€				3.726% due 25/11/2037	75	63	0.00		£ 700	725	0.02
1 125% due 1//06/2023 1 100 1 093 0 02 5 000% due 1//07/2030 1/240 1/224 0.02	NatWest Markets PLC 1.125% due 14/06/2023		1 100	1 093	0.02	4.989% due 25/05/2035	152	110	0.00	2.328% due 15/07/2030	1,248	1,224	
Societe Generale S.A. 6.500% due 25/12/2037 97 42 0.00 4.689% due 25/04/2036 \$ 256 231 0.00	Societe Generale S.A.	¢				6.500% due 25/12/2037	97	42	0.00	4.689% due 25/04/2036	\$ 256	231	
7.875% due 18/12/2023 (e)(g) \$ 1,200 1,116 0.02		>	1,200	1,116	0.02						237	83	0.00
7.750% due 02/04/2023 (e)(g) 600 559 0.01	•	icate		559	0.01		tion Mo	ortgage		2.098% due 15/10/2031	€ 2,500	2,437	0.05
6.500% (e) € 1,051 1,010 0.02 4.529% due 19/10/2036 90 67 0.00 2.096% due 20/07/2030 3,500 3,431 0.07				1,010	0.02		90	67	0.00		3,500	3,431	0.07

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Ares European CLO DAC	(,	(====,		Grosvenor Place CLO BV	()	(,		Silver Arrow S.A.	(2222)	(,	
	2,991 € 6,400	2,919 6,203	0.06 0.12	2.325% due 30/10/2029 € GSAA Home Equity Trust			0.00	2.386% due 15/09/2027 € Sound Point Euro CLO Fundi		€ 368	0.01
Armada Euro CLO DAC 2.098% due 15/07/2031	6,300	6,120	0.12	5.985% due 25/06/2036	994 1,159		0.01	2.978% due 15/01/2032 Soundview Home Loan Trus		12,393	0.24
Aurium CLO DAC 2.048% due 16/04/2030	598	586	0.01	Harvest CLO DAC 1.040% due 15/07/2031 2.018% due 15/10/2031	€ 500 4,400	452 4,277	0.01	4.539% due 25/03/2037 4.559% due 25/07/2037 4.559% due 25/08/2037	63 786 881	55 621 710	0.01
Avoca CLO DAC 2.068% due 15/07/2030 2.198% due 15/10/2032	1,732 1,900	1,696 1,839	0.03 0.04	2.136% due 20/10/2031 2.138% due 15/07/2031	7,400 4,000	7,187 3,863	0.14	4.889% due 25/10/2036 5.289% due 25/10/2037	167 1,980	148 1,448	0.00
Bain Capital Euro CLO DAC 2.196% due 20/01/2032	2,900	2,825		2.228% due 15/01/2032 2.433% due 18/11/2029 2.775% due 26/06/2030	19,900 77 3,860	19,282 76 3,775	0.00	Tikehau CLO DAC 2.596% due 04/08/2034 €	2,300	2,233	0.04
Bear Stearns Asset-Backed Securi 5.439% due 25/08/2037 \$			0.00	Hill FL BV	3,000	•		Toro European CLO DAC 2.239% due 12/01/2032	1,700	1,638	0.03
5.439% due 25/08/2037 \$ Black Diamond CLO DAC	108	141	0.00	2.391% due 18/05/2030	13,700	13,692	0.27	2.572% due 15/02/2034	5,300	5,112	0.10
2.778% due 15/05/2032	1,929 3,000	1,886 2,909		Invesco Euro CLO DAC 2.028% due 15/07/2031 JPMorgan Mortgage Acquisition	500 Trust	486	0.01	SOVEREIGN ISSUES	-	346,482	6.77
2.834% due 03/10/2029 Blackrock European CLO DAC	23	22	0.00	4.599% due 25/10/2036 \$	103		0.00	Cyprus Government Interna	tional Pond		
1.998% due 15/10/2031 BlueMountain Fuji EUR CLO DAC	5,000	4,848	0.10	4.689% due 25/03/2037 Jubilee CLO DAC	13,800	12,114		3.750% due 26/07/2023 France Government Internat	1,400	1,413	0.03
1.050% due 15/01/2031	400		0.01	1.978% due 15/04/2030 1.988% due 15/04/2030	£ 1,400 3,800	1,370 3,715	0.07	0.000% due 25/03/2023 (c)	6,650	6,621	0.13
2.028% due 15/07/2030 2.098% due 15/01/2031	1,643 3,099	1,605 3,014		2.028% due 15/04/2031 2.128% due 12/07/2028	4,300 25	4,160 25	0.08	Japan Government Internation 0.100% due 01/03/2023	onal Bond 3,091,000	21,957	0.43
2.288% due 15/01/2033 BNPP AM Euro CLO DAC	1,000	963	0.02	2.846% due 15/12/2029 Laurelin DAC	436		0.01	Stockholms Lans Landsting 0.750% due 26/02/2025 €		•	
1.978% due 15/04/2031 2.028% due 15/10/2031	300 247	291 242	0.01	2.176% due 20/10/2031 Madison Park Euro Funding DAC	4,700	4,557	0.09	0.730 /6 due 20/02/2023 • •	7,000 ₋	6,612 36,603	
Cairn CLO DAC 2.158% due 15/10/2031	3,700	3,622	0.07	2.178% due 15/07/2032	3,200	3,101	0.06		SHARES		
2.178% due 30/04/2031	3,651	3,561	0.07	Man GLG Euro CLO DAC 2.058% due 15/10/2030	2,159	2,109	0.04	COMMON STOCKS COMMUNICATION SERVICE	c		
2.275% due 31/01/2030 2.333% due 25/07/2029	614 1,434	601 1,422	0.01	2.248% due 15/01/2030	572	559	0.01	Activision Blizzard, Inc.	123,900	8,887	0.18
2.688% due 20/10/2028	97	95	0.00	2.736% due 15/12/2031 Marlay Park CLO DAC	4,400	4,268	0.08	Nexon Co. Ltd.	741,100		0.30
Carlyle Euro CLO DAC 2.078% due 15/01/2031	4,998	4,877	0.10	2.118% due 15/10/2030	1,000	978	0.02	Nintendo Co. Ltd.	226,500		0.17
2.428% due 15/08/2030 2.688% due 15/08/2032	199 1,450	194 1,409	0.00	MASTR Asset-Backed Securities 5.169% due 25/02/2034 \$	1 rust 1,263	1,122	0.02		-	33,269	0.00
Carlyle Global Market Strategies	Euro CLO	DAC		Morgan Stanley ABS Capital, Inc 4.639% due 25/07/2036	. Trust 134	106	0.00	CONSUMER DISCRETIONAL		40.500	
2.338% due 16/01/2033 Carlyle Global Market Strategies	1,000 Euro CLO	Ltd.	0.02	4.689% due 25/07/2036	263		0.00	Aptiv PLC (b) BYD Co. Ltd. 'H'	214,100 1,308,554	18,683 30,083	0.36 0.59
2.548% due 15/11/2031 Carrington Mortgage Loan Trust	3,650	3,537	0.07	Morgan Stanley Home Equity Lo. 4.489% due 25/04/2037	104	54	0.00	Luminar Technologies, Inc. (b)	2,505,000	11,618	0.23
4.989% due 25/01/2036 \$ CIT Mortgage Loan Trust	10,689	9,519	0.19	NovaStar Mortgage Funding Tru 4.589% due 25/09/2037	138	124	0.00	Panasonic Holdings Corp.	4,421,740	34,489	0.67
5.889% due 25/10/2037	400	357	0.01	Oak Hill European Credit Partner 2.186% due 20/01/2032 €		864	0.02	QuantumScape Corp. (b) Shimano, Inc.	196,400 65,300	1,043 9,617	
Citigroup Mortgage Loan Trust 4.336% due 25/10/2037	781	637	0.01	2.196% due 20/10/2031	8,200	7,956		Xpeng, Inc. (b)	1,813,100	16,887	
7.250% due 25/05/2036 Contego CLO BV	112		0.00	Oak Hill European Credit Partner 2.356% due 22/07/2030	3,179	3,149	0.06	ENERGY	-	122,420	2.39
2.148% due 15/10/2030 € Contego CLO DAC	1,000	977	0.02	OCP Euro CLO DAC 0.000% due 20/01/2033 (a)	20,900	20,795	0.41	Exxon Mobil Corp.	263,000	27,181	0.53
2.142% due 23/01/2030	2,296	2,238	0.04	2.382% due 22/09/2034 Option One Mortgage Loan Trus	5,200	5,054	0.10	Neste Oyj	109,200	4,705	
Countrywide Asset-Backed Certif 4.529% due 25/08/2037 \$	icates Tru 1,727	st 1,587	0.03	4.529% due 25/03/2037	180		0.00	SK Innovation Co. Ltd. (b)	128,100	14,663	
4.609% due 25/09/2037 ^ 4.639% due 25/02/2036	58 115	56	0.00	4.609% due 25/04/2037 4.609% due 25/05/2037	504 368	210	0.01	HEALTH CARE	-	46,549	0.91
CVC Cordatus Loan Fund DAC				5.169% due 25/11/2034 Palmer Square European Loan Fu	141 undina D		0.00	HEALTH CARE			
2.028% due 15/10/2031 € 2.112% due 21/07/2030	8,700 4,711	8,449 4,618			4,107 3,098	3,983 3,016		Chugai Pharmaceutical Co. Ltd.	305,500	7,262	0.14
2.676% due 15/09/2031	2,700	2,628	0.05	2.158% due 15/04/2031	1,707	1,660		Elevance Health, Inc.	85,930	41,302	
Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 15/05/2034	5,000 5,900	4,851 5,734		Palmerston Park CLO DAC 2.053% due 18/04/2030	956	939	0.02	Exact Sciences Corp. (b) Exelixis, Inc. (b)	137,700 1,135,300	6,388 17,063	
Ellington Loan Acquisition Trust 5.489% due 25/05/2037 \$	98		0.00	PBD Germany Auto Lease Maste 2.594% due 26/11/2030	r S.A., C o 11,517	ompartme 11,521		Halozyme Therapeutics, Inc. (b)	531,800	28,353	
Euro-Galaxy CLO DAC	50	05	0.00	Renaissance Home Equity Loan T 5.285% due 25/01/2037		69	0.00	Hologic, Inc. (b) Humana, Inc.	331,200 92,270	23,216 44,282	
									32,210	77,202	0.07
	3,700	3,589	0.07	5.545% due 25/01/2037	334	107	0.00	Incyte Corp. (b)	456,300	34,340	0.67
First Franklin Mortgage Loan Trus		3,589 6,599				1,260		Kyowa Kirin Co. Ltd.	379,900	8,109	0.16
First Franklin Mortgage Loan Trus 5.094% due 25/11/2036 \$ Fremont Home Loan Trust	7,386	6,599	0.13	5.545% due 25/01/2037 Residential Asset Securities Corp 5.069% due 25/05/2037 Saxon Asset Securities Trust	1,363	1,260	0.02	Kyowa Kirin Co. Ltd. Merck & Co., Inc.	379,900 77,500	8,109 8,057	0.16 0.16
First Franklin Mortgage Loan Trus 5.094% due 25/11/2036 \$ Fremont Home Loan Trust 4.529% due 25/01/2037 GoldenTree Loan Management El	7,386 399 UR CLO D	6,599 187 AC	0.13	5.545% due 25/01/2037 Residential Asset Securities Corp 5.069% due 25/05/2037 Saxon Asset Securities Trust 4.679% due 25/09/2036 Segovia European CLO DAC	7,500	1,260 6,424	0.02	Kyowa Kirin Co. Ltd. Merck & Co., Inc. Moderna, Inc. (b) Molina Healthcare, Inc. (b)	379,900	8,109	0.16 0.16 0.12
First Franklin Mortgage Loan Trus 5.094% due 25/11/2036 \$ Fremont Home Loan Trust 4.529% due 25/01/2037	7,386 399 UR CLO D	6,599 187 AC	0.13 0.00 0.02	5.545% due 25/01/2037 Residential Asset Securities Corp 5.069% due 25/05/2037 Saxon Asset Securities Trust 4.679% due 25/09/2036 Segovia European CLO DAC	1,363	1,260	0.02 0.13 0.08	Kyowa Kirin Co. Ltd. Merck & Co., Inc. Moderna, Inc. (b)	379,900 77,500 35,250	8,109 8,057 5,933 10,613	0.16 0.16 0.12 0.21

DESCRIPTION	SHARES	FAIR VALUE	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE	
	SHARES	(0003)	ASSETS	Infineon	SHARES	(0003)	ASSETS	RIGHTS	SHARES	(0003)	ASSETS
Regeneron Pharmaceuticals, Inc. (b)	60,700 €	41,035	0.80	Technologies AG	519,200 (€ 14,741	0.29				
Seagen, Inc. (b)	85,200	10,259	0.20	Intel Corp.	254,800	6,310	0.12	Hanwha Solutions Corp Exp. 09/01/2023	5,188 €	19	0.00
Shionogi & Co. Ltd.	335,250	15,589	0.31	Lam Research Corp.	71,670	28,225	0.55			13	0.00
United Therapeutics	04.500	24.640	0.40	LONGi Green Energy				REAL ESTATE INVESTMENT	TRUSTS		
Corp. (b)	94,600	24,649	0.48	Technology Co. Ltd. 'A'	3,727,597	21,150	0.41	Weyerhaeuser Co.	462,700	13,440	0.26
Vertex Pharmaceuticals, Inc. (b)	192,000	51,952	1.02	Marvell Technology, Inc.	388,800	13,494	0.26		PAR		
	. ,	404,296		MediaTek, Inc.	501,008	9,492	0.19	CHORT TERM INCTRUMENT	(000S)		
INDUCTRIALS				Micron Technology, Inc.	431,200	20,193	0.39	SHORT-TERM INSTRUMENT	12		
INDUSTRIALS				Nanya Technology Corp.	7,234,907	11,258	0.22	COMMERCIAL PAPER	F'' C A		
ABB Ltd.	579,300	16,533	0.32	NetApp, Inc. Novatek	529,300	29,787	0.58	Acciona Energia Financiacion 2.078% due 16/01/2023 €	Filiales S.A. € 18,500	18,482	0.36
Aker Carbon Capture ASA (b)	9,186,261	10,046	0.20	Microelectronics Corp.	1,433,204	13,728	0.27	Agence France-Presse Ltd.	. 10/500	10,102	0.50
Ballard Power Systems,	, ,	,		NXP Semiconductors NV	118,400	17,532	0.34	1.622% due 13/01/2023	2,000	1,998	0.04
Inc. (b)	527,600	2,364	0.05	Otsuka Corp.	238,400	7,003	0.14	Amcor UK Finance PLC	45.000	44070	0.20
Contemporary Amperex Technology Co. Ltd. 'A'	119,700	6,320	0.12	Power Integrations, Inc.	168,200	11,303	0.22	1.937% due 01/02/2023	15,000	14,970	0.29
Daifuku Co. Ltd.	207,900	9,032		Realtek Semiconductor Corp.	1,102,407	9,394	0.18	Fidelity National Information 1.774% due 09/01/2023	12,500	12,493	0.25
FuelCell Energy, Inc. (b)	3,395,200	8,844		Samsung Electronics	1,102,407	3,334	0.10	1.896% due 30/01/2023	16,000	15,971	
Generac Holdings, Inc. (b)	143,900	13,572		Co. Ltd.	926,700	38,113	0.75	Fiserv, Inc.			
GXO Logistics, Inc. (b)	373,500	14,940		Samsung SDI Co. Ltd.	28,771	12,658	0.25	1.673% due 05/01/2023	6,200	6,198	0.12
Hitachi Zosen Corp.	3,432,700	19,991	0.39	Shimadzu Corp. (b)	290,800	7,673	0.15	National Grid PLC 1.825% due 09/01/2023	15,000	14,992	0.30
ITM Power PLC (b)	4,480,333	4,641		SMA Solar Technology AG	198,723	13,287	0.26	1.825% due 12/01/2023	15,000	14,992	
Mitsubishi Electric Corp.	2,025,370	18,704		SolarEdge Technologies,	130,723	13,207	0.20	Nomura Bank International Pl		,	
NEL ASA (b)	11,600,925	15,310		Inc. (b)	172,400	45,758	0.89	2.078% due 28/02/2023	17,800	17,735	0.35
Plug Power, Inc. (b)	1,350,700 384,763	15,655 4,137		Synopsys, Inc. (b)	40,400	12,086	0.24	SGS Nederland Holding BV			
PowerCell Sweden AB (b) Schneider Electric SE	189,600	24,874		Taiwan Semiconductor				2.099% due 30/01/2023 2.109% due 12/01/2023	26,800 17,500	26,753 17,487	
Secom Co. Ltd.	141,960	7,549		Manufacturing Co. Ltd.	3,499,809	47,626	0.93	2.210% due 19/01/2023	12,800		
Sensata Technologies	, 5 0 0	7,5 .5	01.15	Teradyne, Inc.	256,700	21,010	0.41	Universal Music Group NV			
Holding PLC	456,276	17,264		Texas Instruments, Inc.	33,200	5,140	0.10	2.099% due 13/02/2023	16,000	15,962	
Siemens Energy AG (b)	852,300	14,950		Tokyo Electron Ltd.	82,670	22,639	0.44		_	190,816	3.73
SMC Corp.	19,900	7,744		Trend Micro, Inc.	90,500	3,945	0.08	BELGIUM TREASURY BILLS			
Taisei Corp.	231,200	6,948	0.14	Trimble, Inc. (b)	163,000	7,722	0.15	1.641% due 09/03/2023 (c)(d)	8,150	8,124	0.16
Titan Wind Energy Suzhou Co. Ltd. 'A'	3,180,147	6,461	0.13	Unimicron Technology Corp.	2,665,100	9,694	0.19	1.642% due 09/03/2023 (c)(d)	8,150		0.16
Valmet Oyj	896,500	22,608		United	2,005,100	5,051	0.13		_	16,248	0.32
Vestas Wind Systems A/S	1,579,000	43,028	0.84	Microelectronics Corp.		24,505	0.48	EUROPEAN STABILITY MECH	ANISM TRE	ASHRVI	RILLS
Xinjiang Goldwind				Velodyne Lidar, Inc. (b)	1,683,500	1,165	0.02	0.253% due 19/01/2023 (c)(d)	30,900	30,879	
Science & Technology Co. Ltd. 'H'	16,245,200	13,494	0.26	Xinyi Solar Holdings Ltd.	5,738,500	5,917	0.12	0.274% due 19/01/2023 (c)(d)	15,300	15,290	0.30
CO. Etu. 11	10,243,200	325,009		Zebra Technologies Corp. 'A' (b)	82,200	19,749	0.39	0.304% due 19/01/2023 (c)(d)	7,900	7,895	
	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		CO.P. 7. (D)	02/200	838,256		0.578% due 13/04/2023 (c)(d) 0.929% due 05/01/2023 (c)(d)	17,500 4,700	17,395 4,700	
INFORMATION TECHNOLO	OGY			MATERIALS				1.441% due 23/03/2023 (c)(d)	3,000	2,987	
Advantest Corp.	323,200	19,292	0.38	MATERIALS				1.541% due 09/02/2023 (c)(d)(h)		15,472	
Ambarella, Inc. (b)	308,000	23,731		Calix Ltd. (b)	1,188,128	3,355		1.754% due 09/03/2023 (c)(d) 1.755% due 09/03/2023 (c)(d)	11,800 14,750	11,763 14,703	
ams-OSRAM AG (b)	1,449,800	9,947		Canfor Corp. (b)	1,004,500	14,803	0.29	1.760% due 09/03/2023 (c)(d)	14,750	14,703	
ANSYS, Inc. (b)	26,400 291,300	5,976		CF Industries Holdings, Inc.	78,500	6,267	0.12	1.876% due 20/04/2023 (c)(d)(h		16,275	
Applied Materials, Inc. Arista Networks, Inc. (b)	85,100	26,579 9,676		Hanwha Solutions	, 0,500	0,207	01.12	2.212% due 18/05/2023 (c)(d) 2.231% due 18/05/2023 (c)(d)	14,195 25,160	14,071 24,941	
BE Semiconductor	05,100	3,070	0.15	Corp. (b)	605,600	19,403		2.231 /6 due 16/03/2023 (C)(d)	23,100	191,074	
Industries NV	88,100	5,016	0.10	Holmen AB 'B'	512,100	19,099	0.37		_	131,074	3.74
Canadian Solar, Inc. (b)	245,900	7,119	0.14	LG Chem Ltd.	74,200	33,200	0.65	EUROPEAN UNION TREASUR	Y BILLS		
Chipbond	E 022 000	10.266	0.20	Mosaic Co.	102,600	4,217		0.233% due 06/01/2023 (c)(d)	54		0.00
Technology Corp.	5,933,908	10,366		Nitto Denko Corp. Nutrien Ltd.	332,800 60,800	17,864 4,160	0.35	0.967% due 03/03/2023 (c)(d) 1.034% due 03/03/2023 (c)(d)	14,900 4,230	14,856 4,218	
Cirrus Logic, Inc. (b) Cognex Corp.	240,100 112,723	16,756 4,976		Shin-Etsu Chemical	00,000	4,100	0.00	1.369% due 03/03/2023 (c)(d)	5,700	5,683	
Dago New Energy	112,723	1,570	0.10	Co. Ltd.	222,460	25,317	0.49	1.402% due 03/03/2023 (c)(d)	30,100	30,012	
Corp. (b)	311,100	11,255	0.22	Stora Enso Oyj 'R'	1,311,100	17,269	0.34	1.407% due 03/03/2023 (c)(d) 1.587% due 07/04/2023 (c)(d)	30,100 11,100	30,012 11,041	
Delta Electronics, Inc.	1,865,112	16,200		thyssenkrupp AG (b)	1,531,800		0.17	1.632% due 03/03/2023 (c)(d)	13,750	13,710	
Disco Corp.	38,200	10,147		UPM-Kymmene Oyj	958,400	33,504	0.66	1.640% due 03/03/2023 (c)(d)	10,100	10,070	
Elan Microelectronics Corp.		7,403		West Fraser Timber Co. Ltd.	276,700	18,708	0.37	1.649% due 03/03/2023 (c)(d) 1.764% due 03/03/2023 (c)(d)	13,750 12,600	13,710 12,563	
Enphase Energy, Inc. (b) First Solar, Inc. (b)	113,700 342,400	28,228 48,056		-	,,	225,856	4.42	1.866% due 07/04/2023 (c)(d)	8,200	8,157	
Flex Ltd. (b)	835,700	16,804		LITHITIES				1.876% due 07/04/2023 (c)(d)	31,000	30,836	
Globalwafers Co. Ltd.	950,309	12,338		UTILITIES					_	184,922	3.61
GoerTek, Inc. 'A'	4,187,905	9,485		Xinyi Energy	26 250 470	0.166	0.16	FRANCE TREASURY BILLS			
Hamamatsu Photonics KK	275,800	12,268		Holdings Ltd.	26,358,479	8,166 2,003,821		0.740% due 08/02/2023 (c)(d)	22,200	22,170	0.43
Ibiden Co. Ltd.	426,700	14,341	0.28			2,003,021	33.13	0.904% due 08/02/2023 (c)(d)	5,700		0.11

DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	
0.918% due 08/02/2023 (c)(d)	€ 4,600 €	4,594 0.09	ITALY TREASURY B	ILLS			INVESTMENT FUNDS			
0.994% due 22/02/2023 (c)(d)	14,600	14,570 0.28	1.078% due				COLLECTIVE INVESTMENT	SCHEMES		
1.402% due 08/03/2023 (c)(d)	5,500	5,484 0.11	31/03/2023 (c)(d)	€ 27,000	€ 26,866	0.53				
1.435% due 15/02/2023 (c)(d)	12,240 100	12,219 0.24 100 0.00	1.815% due 31/03/2023 (c)(d)	29,400	29,254	0.57	PIMCO Funds: Global Investors Series plc -			
1.462% due 15/02/2023 (c)(d) 1.467% due 15/02/2023 (c)(d)	400	399 0.01	2.179% due	25,400	25,254	0.57	Income Fund (f)	6 //73 317	€ 101,171	1 00
1.484% due 15/02/2023 (c)(d)	200	200 0.00	28/04/2023 (c)(d)	13,000	12,913	0.25	PIMCO Funds: Global	0,775,517	G 101,171	1.50
1.501% due 15/02/2023 (c)(d)	200	200 0.00	2.197% due				Investors Series plc -			
1.511% due 01/03/2023 (c)(d)	2,300	2,294 0.05	28/04/2023 (c)(d) 2.200% due	20,300	20,163	0.39	PIMCO Capital			
1.527% due 01/03/2023 (c)(d)	2,400	2,394 0.05	28/04/2023 (c)(d)	49,300	48,968	0.96	Securities Fund (f)	2,900,175	29,511	0.58
1.600% due 22/03/2023 (c)(d)	4,700	4,683 0.09	20/04/2023 (C)(U)	45,500	138,164	2.70	PIMCO Funds: Global	2,500,175	23/3	0.50
1.607% due 05/04/2023 (c)(d)	12,000	11,946 0.23			130,104	2.70	Investors Series plc -			
1.612% due 22/03/2023 (c)(d) 1.622% due 08/03/2023 (c)(d)	4,550	4,534 0.09 33,006 0.65	JAPAN TREASURY E	BILLS			PIMCO TRENDS			
1.625% due 22/03/2023 (c)(d)	33,100 4,700	4,683 0.09	(0.249)% due				Managed Futures			
1.715% due 05/04/2023 (c)(d)	3,075	3,061 0.06	11/01/2023 (c)(d)	¥ 93,000	660	0.01	Strategy Fund (f)	2,716,001	28,452	0.55
1.719% due 15/03/2023 (c)(d)	1,000	997 0.02	(0.242)% due	724.000	5.440	0.40			159,134	3.11
1.723% due 05/04/2023 (c)(d)	3,075	3,061 0.06	23/01/2023 (c)(d) (0.209)% due	724,000	5,142	0.10				
1.724% due 15/03/2023 (c)(d)	700	698 0.01	06/01/2023 (c)(d)	9,977,000	70,851	1.38	EXCHANGE-TRADED FUN	DS		
1.724% due 05/04/2023 (c)(d)	7,200	7,168 0.14	(0.191)% due	5/577/000	, 5,55	1150	PIMCO ETFs plc - PIMCO			
1.727% due 05/04/2023 (c)(d)	4,800	4,778 0.09	06/01/2023 (c)(d)	3,713,000	26,368	0.52	Euro Short Maturity			
1.734% due 15/03/2023 (c)(d) 1.749% due 15/03/2023 (c)(d)	1,400 5,500	1,395 0.03 5,482 0.11	(0.182)% due	12 707 000	00.020	1 70	UCITS ETF (f)	3,415,400	330,007	6.45
1.765% due 15/03/2023 (c)(d)	15,900	15,846 0.31	20/03/2023 (c)(d) (0.181)% due	12,787,000	90,838	1.78	PIMCO ETFs plc - PIMCO			
2.005% due 04/05/2023 (c)(d)	5,450	5,414 0.11	13/03/2023 (c)(d)	11,094,000	78,809	1.54	Euro Short-Term High			
2.005 /0 dae 0 1105/2025 (c)(d)	5, 150	177,068 3.46	(0.171)% due	,05 .,000	, 0,003		Yield Corporate Bond			
	-	177,000 3.40	20/03/2023 (c)(d)	2,623,000	18,634	0.36	Index UCITS ETF (f)	1,532,400	15,273	0.30
GERMANY TREASURY BILLS	5		(0.166)% due	4 200 000	21 157	0.61			345,280	6.75
0.812% due 22/03/2023 (c)(d)	4,250	4,235 0.08	13/03/2023 (c)(d) (0.142)% due	4,386,000	31,157	0.61				
1.257% due 22/02/2023 (c)(d)	18,460	18,423 0.36	06/03/2023 (c)(d)	12,973,000	92.153	1.80	Total Investment Funds		€ 504,414	9.86
	_	22,658 0,44	(0.131)% due	,,	,					
	_	,	06/03/2023 (c)(d)	12,359,000	87,792	1.72				
ISRAEL TREASURY BILLS					502,404	9.82				
0.011% due 04/01/2023 (c)(d)	ILS 8,600	2,283 0.04	CDAIN TREACURY R	U.C.						
0.022% due 04/01/2023 (c)(d)	27,300	7,246 0.14	SPAIN TREASURY B	ILLS						
0.746% due 05/04/2023 (c)(d)	19,300	5,077 0.10	1.565% due 10/02/2023 (c)(d)	€ 10,000	9,984	0.20				
0.753% due 05/04/2023 (c)(d) 0.886% due 03/05/2023 (c)(d)	12,600 27,300	3,314 0.07 7,165 0.14	Total Short-Term Instru		1,458,423					
0.000 % due 05/05/2023 (C)(d)	27,300 _		Total Short Terril Histit	meno	1,430,423	20.31				
	_	25,085 0.49	Total Transferable Se	curities	€ 4,130,924	80.77				

Counterparty	Lending Rate	Settlement Date	Maturity Date		rincipal Amount	Collateralised By		illateral eceived)	Agre	ourchase eements, Value	Agi Pr	ourchase reement oceeds to be ceived ⁽¹⁾	% of Net Assets
BPS	(1.000)%	30/12/2022	02/01/2023	€	5,000	Kreditanstalt fuer Wiederaufbau 0.625% due 07/01/2028	€	(161)	€	5.000	€	5.000	0.10
						Landwirtschaftliche Rentenbank	€	(161)	€	5,000	€	5,000	0.10
						0.500% due 28/02/2029		(4,907)					
	1.850	19/12/2022	09/01/2023		17,818	European Stability Mechanism Treasury Bills		(10.150)		17.010		17.027	0.25
CDI	1.780	30/12/2022	02/01/2023		100.000	0.000% due 16/03/2023 Caisse d'Amortissement de la Dette Sociale		(18,150)		17,818		17,837	0.35
CDI	1.700	30/12/2022	02/01/2023		100,000	4.125% due 25/04/2023	(100.270)	1	100.000		100.015	1.96
FICC	1.900	30/12/2022	03/01/2023	\$	1,906	U.S. Treasury Bills 0.000% due 08/06/2023	,	(1,822)		1,786		1,786	0.03
Total Repurcha	ase Agreeme	ents					€ (125,310)	€ 1	24,604	€ '	124,638	2.44

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 10-Year Bond March Futures	Long	03/2023	9,367	€ (38,926)	(0.76)
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures(1)	Short	01/2023	95	71	0.00
Canada Government 10-Year Bond March Futures	Long	03/2023	2,307	(3,827)	(0.07)
E-mini NASDAQ 100 Index March Futures	Short	03/2023	895	11,145	0.22
E-mini Russell 2000 Index March Futures	Short	03/2023	1,734	4,122	0.08
E-mini S&P 500 Index March Futures	Short	03/2023	2,092	10,442	0.20
Euro STOXX 50 March Futures	Short	03/2023	17,128	29,272	0.57
Euro-BTP Italy Government Bond March Futures FTSE 100 Index March Futures	Short	03/2023 03/2023	1,418 3.230	11,505 523	0.23 0.01
Nikkei 225 Yen-Denominated March Futures	Short Short	03/2023	2,532	16,902	0.01

Schedule of Investments Dynamic Multi-Asset Fund (cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
***			Contracts	, , ,	
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	95	€ (455)	(0.01)
U.S. Treasury 5-Year Note March Futures	Long	03/2023	12,716	(2,956)	(0.06)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	8,394	(5,723)	(0.11)
U.S. Treasury 30-Year Bond March Futures	Long	03/2023	2,163	(6,078)	(0.12)
				€ 26,017	0.51

⁽¹⁾ Future style option.

PURCHASED OPTIONS						
OPTIONS ON INDICES						
	Strike	Expiration	# of		Fair	% of
Description	Price	Date	Contracts	Cost	Value	Net Assets
Call - CBOE NASDAQ 100 Index	€ 12,500.000	20/01/2023	625	€ 7,856	€ 180	0.00

	, , , , , , , , , , , , , , , , , , , ,					
WRITTEN OPTIONS						
OPTIONS ON INDICES						
Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Put - CBOE NASDAQ 100 Index Call - CBOE NASDAQ 100 Index	€ 10,225.000 13,200.000	20/01/2023 20/01/2023	190 625	€ (5,024) (2,974)	€ (1,029) (59)	(0.02) 0.00
Put - CBOE S&P 500 Index Put - CBOE S&P 500 Index	3,300.000 3,500.000	20/01/2023 20/01/2023	429 415	(3,330) (1,592)	(73) (216)	0.00 (0.01)
Call - CBOE S&P 500 Index Call - CBOE S&P 500 Index	4,200.000 4,300.000	20/01/2023 20/01/2023	661 415	(3,998) (1,140)	(67) (15)	0.00 0.00
				€ (18,058)	€ (1,459)	(0.03)
Total Financial Derivative Instruments Dealt in on a R	egulated Market				€ 24,738	0.48

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
				()	
AT&T, Inc.	1.000%	20/06/2026	\$ 500	€ (7)	0.00
Verizon Communications, Inc.	1.000	20/06/2027	700	1	0.00
Verizon Communications, Inc.	1.000	20/12/2027	600	4	0.00
				€ (2)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-35 5-Year Index	5.000%	20/12/2025	\$ 297	€ (14)	0.00
CDX.HY-36 5-Year Index	5.000	20/06/2026	24,354	(1,194)	(0.02)
CDX.HY-37 5-Year Index	5.000	20/12/2026	5,074	(204)	(0.01)
CDX.HY-38 5-Year Index	5.000	20/06/2027	27,918	477	0.01
CDX.HY-39 5-Year Index	5.000	20/12/2027	149,200	5,256	0.10
CDX.IG-35 5-Year Index	1.000	20/12/2025	4,400	(34)	0.00
CDX.IG-36 5-Year Index	1.000	20/06/2026	15,000	(134)	0.00
CDX.IG-37 5-Year Index	1.000	20/12/2026	3,200	(29)	0.00
CDX.IG-38 5-Year Index	1.000	20/06/2027	395,500	3,258	0.06
CDX.IG-39 5-Year Index	1.000	20/12/2027	1,070,400	7,001	0.15
iTraxx Crossover 38 5-Year Index	5.000	20/12/2027	€ 16,100	748	0.01
				€ 15 131	0.30

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month CAD-Bank Bill	1.000%	16/06/2026	CAD 585,429	€ (25,044)	(0.50)
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	5,692	(299)	(0.01)
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	10,835	(578)	(0.01)
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031	82,272	(6,533)	(0.13)
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	5,150	(266)	(0.01)
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	3,072	(159)	0.00
Pay	3-Month CAD-Bank Bill	1.290	03/03/2025	1,536	(79)	0.00
Pav	3-Month CAD-Bank Bill	1.500	17/06/2025	102 600	(5 351)	(0.10)

^{*} A zero balance may reflect actual amounts rounding to less than one thousand.

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay Pay	3-Month CAD-Bank Bill 3-Month CAD-Bank Bill	1.500 1.900	17/06/2030 18/12/2029	CAD 150,600 181	€ (17,902) (21)	(0.35) 0.00
Pay	3-Month CAD-Bank Bill	2.250	15/06/2027	477,100	(4,376)	(80.0)
Pay	3-Month CAD-Bank Bill	2.500	19/06/2029	123,500	(13,139) € (73,747)	(0.26)
					€ (/3,/4/)	(1.43)
Total Cen	trally Cleared Financial Derivative Instruments				€ (58,618)	(1.15)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASE	D OPTIONS							
FOREIGN CU	RRENCY OPTIONS							
Counterparty	Description	Exercise Price	Expiration Date	Notiona Amount	-		Fair 'alue	% of Net Assets
BPS	Call - OTC EUR versus USD	\$ 1.070	07/02/202	3 645,70	€ 6,4	63 €	6,934	0.14
WRITTEN C	PTIONS							
CREDIT DEF	AULT SWAPTIONS ON CREDIT INDICES							
Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	9,900	€ (17)	€ (2)	0.00
FOREIGN CU	RRENCY OPTIONS							
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premiu		Fair 'alue	% of Net Assets
BPS	Put - OTC EUR versus USD Call - OTC EUR versus USD	\$ 1.030 1.100	07/02/2023 07/02/2023		€ (1,64 (1,96		(432) (1,474)	(0.01) (0.03)
					€ (3,61	2) €	(1,906)	(0.04)

INTEREST RA	INTEREST RATE SWAPTIONS												
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets				
CBK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150%	09/01/2023	142,900	€ (479)	€ (2)	0.00				
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	142,900	(480)	(806)	(0.02)				
GLM	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	17,200	(360)	(36)	0.00				
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	17,200	(360)	(1,015)	(0.02)				
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	22,700	(252)	(54)	0.00				
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	22,700	(296)	(696)	(0.01)				
							€ (2,227)	€ (2,609)	(0.05)				

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION⁽¹⁾

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Imount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	China Government International Bond	(1.000)%	20/12/2023	\$ 17,130	€ (303)	€ 188	€ (115)	0.00
BRC	China Government International Bond	(1.000)	20/12/2023	16,800	(309)	197	(112)	0.00
					€ (612)	€ 385	€ (227)	0.00

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments Dynamic Multi-Asset Fund (cont.)

			# of Shares		Notional	Maturity	Premiums Paid/	Unrealised Appreciation/	Fair	% of
Counterparty	Pay/Receive	Security	or Units	Floating Rate	Amount	Date	(Received)	(Depreciation)	Value	Net Assets
BPS	Pay	Industrial Select Sector Index	35,821	1-Month USD-LIBOR plus a specified spread	\$ 126,422	21/06/2023	€ 0	€ 440	€ 440	0.01
JPM	Pay	JPPMGSHP Index	750,458	1-Month USD-LIBOR less a specified spread	60.667	07/06/2023	0	146	146	0.00
MEI	Pay	SX4T Index	43,167	1-Month USD-LIBOR less	•					
				a specified spread	€ 127,694	11/01/2023	0	80	80	0.00
							€ 0	€ 666	€ 666	0.01

						Net Unrealised	
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
30A	01/2023	€ 9,272	NOK 95,957	€ 0	€ (147)	€ (147)	0.00
	01/2023	190,531	\$ 187,575	0 17	(14,919)	(14,919)	(0.29)
	01/2023 01/2023	PEN 31,718 \$ 351,492	8,350 € 351,230	22,179	0	17 22,179	0.00 0.43
	01/2023	20,050	HUF 9,073,440	1,897	0	1,897	0.04
	02/2023	PEN 400,000	\$ 102,743	0	(834)	(834)	(0.02)
D.C.	05/2023	26,573	6,773	0	(57)	(57)	0.00
PS	01/2023 01/2023	BRL 825 CHF 2,321	152 € 2,359	0 9	(2) 0	(2) 9	0.00 0.00
	01/2023	ILS 938,717	\$ 273,850	3,591	0	3,591	0.07
	01/2023	¥ 42,113,501	€ 294,622	0	(4,538)	(4,538)	(0.09)
	01/2023	\$ 110,404	103,467	64	0	64	0.00
	03/2023 03/2023	139,794 64,142	COP 684,131,253 INR 5,321,038	0	(290) (87)	(290) (87)	(0.01) 0.00
	03/2023	37,976	PEN 147,652	228	(87)	228	0.00
	03/2023	296	TWD 8,918	0	(2)	(2)	0.00
BRC	01/2023	CLP 157,830,036	\$ 183,308	0	(845)	(845)	(0.02)
	01/2023	€ 62,156	£ 53,702	0	(1,644)	(1,644)	(0.03)
	01/2023 01/2023	£ 4,734 ¥ 1,611,700	€ 5,381 11,332	47 0	0 (117)	47 (117)	0.00 0.00
	01/2023	\$ 60,638	57,205	412	(117)	412	0.00
	03/2023	¥ 40,742,000	284,040	0	(6,536)	(6,536)	(0.13)
	03/2023	\$ 181,610	CLP 157,830,036	896	0	896	0.02
.BK	01/2023	AUD 32,142 € 10,028	€ 20,183 AUD 15,555	0	(237)	(237) (146)	0.00 0.00
	01/2023 01/2023	64,680	AUD 15,555 CAD 90,956	0	(146) (1,806)	(1,806)	(0.03)
	01/2023	2,802	¥ 394,100	Ö	(3)	(3)	0.00
	01/2023	34,654	\$ 36,590	0	(385)	(385)	(0.01)
	01/2023	£ 13,340	€ 15,479	448	0	448	0.01
	01/2023 01/2023	ILS 71,787 \$ 165,640	\$ 22,733 CLP 157,830,036	1,119 9,118	0	1,119 9,118	0.02 0.18
	01/2023	33	KRW 43,883	1	Ö	1	0.00
	01/2023	192,058	PEN 770,016	4,411	0	4,411	0.09
	02/2023	115,787	CLP 104,000,000	2,678	0	2,678	0.05
	03/2023 04/2023	TWD 298,728 ILS 38,353	\$ 9,905 11,653	53 338	0	53 338	0.00 0.01
	04/2023	PEN 207,028	51,664	0	(1,007)	(1,007)	(0.02)
	05/2023	ILS 54,141	16,408	443	0	443	0.01
	05/2023	PEN 63,718	16,099	0	(206)	(206)	0.00
UB	01/2023 01/2023	\$ 137,832 316	HUF 62,323,333 TRY 6,462	12,975 13	0	12,975 13	0.25 0.00
SLM	01/2023	BRL 159,438	\$ 29,573	0	(288)	(288)	(0.01)
	01/2023	HKD 332,211	42,670	42	0	42	0.00
	01/2023	\$ 22	CNH 152	0	0	0	0.00
	03/2023 03/2023	CLP 65,400,211 COP 552,947,156	\$ 71,789	0 1,018	(1,987) 0	(1,987)	(0.04) 0.02
	03/2023	MXN 3,576,032	114,668 173,954	1,016	(3,236)	1,018 (3,236)	(0.06)
	03/2023	\$ 114,566	COP 552,947,156	0	(988)	(988)	(0.02)
	03/2023	106,396	MXN 2,111,676	198	0	198	0.00
DN 4	05/2023	762	PEN 3,032 \$ 252,781	11	0	11 1,464	0.00 0.03
PM	01/2023 01/2023	BRL 1,318,507 € 2,585	CAD 3,671	1,464 0	(47)	(47)	0.03
	01/2023	1,198	£ 1,030	Ö	(37)	(37)	0.00
	01/2023	3,283	¥ 461,700	0	(3)	(3)	0.00
	01/2023	21,266	\$ 22,308	1 001	(372)	(372)	(0.01)
	01/2023 01/2023	£ 38,061 ILS 153,419	€ 43,978 \$ 44,939	1,091 672	0	1,091 672	0.02 0.01
	01/2023	¥ 4,798,931	€ 33,571	0	(519)	(519)	(0.01)
	01/2023	NOK 11,545	1,111	13	0	13	0.00
	01/2023	\$ 281,317	BRL 1,478,770	0	(616)	(616)	(0.01)
	01/2023 01/2023	190 39,721	CNY 1,320 € 37,640	1 438	0	1 438	0.00 0.01
	01/2023	102,057	€ 37,640 HUF 45,155,148	8,374	0	8,374	0.01
	01/2023	101,622	PEN 407,727	2,367	Ö	2,367	0.05
	02/2023	8,682	TWD 263,584	0	(33)	(33)	0.00
	03/2023	341	CNY 2,356	1	0	1	0.00
	04/2023	ILS 25,036	\$ 7,521	180	0	180	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	01/2023	AUD 35,783	€ 22,752	€ 84	€ (65)	€ 19	0.00
	01/2023	CAD 37,802	26,134	4	(1)	3	0.00
	01/2023	€ 1,938	AUD 3,041	0	(6)	(6)	0.00
	01/2023	3,043	CAD 4,390	0	(8)	(8)	0.00
	01/2023	9,620	¥ 1,349,700	35	(67)	(32)	0.00
	01/2023	105,102	NOK 1,087,930	0	(1,643)	(1,643)	(0.03)
	01/2023	HKD 1,378,854	\$ 177,114	181	0	181	0.00
	01/2023	\$ 1,656,864	€ 1,580,897	29,100	0	29,100	0.56
	01/2023	159,087	PLN 808,002	11,694	0	11,694	0.23
	03/2023	¥ 15,480,000	€ 109,484	0	(935)	(935)	(0.02)
	03/2023	\$ 346	COP 1,578,154	0	(12)	(12)	0.00
1.07	03/2023	152	INR 12,623	0	0	0	0.00
MYI	01/2023	€ 5,149	AUD 7,994	0	(71)	(71)	0.00
	01/2023	1,138	£ 986	0	(27)	(27)	0.00
	01/2023	22,546	SEK 245,724	0	(451)	(451)	(0.01)
	01/2023	7,254 £ 281	\$ 7,552 € 318	1	(184) 0	(184)	0.00 0.00
	01/2023	ILS 2,833	€ 318 752	0	0	1	0.00
	01/2023 01/2023	NOK 7.970	774	16	0	16	0.00
	01/2023	SEK 4,435	405	6	0	6	0.00
	01/2023	\$ 8,741	8,800	618	0	618	0.00
	02/2023	15,984	TWD 487,312	0	(30)	(30)	0.00
RBC	01/2023	€ 2,705	¥ 385,400	33	0	33	0.00
NDC	01/2023	¥ 13,690,000	€ 95,794	0	(1,429)	(1,429)	(0.03)
	03/2023	\$ 378	MXN 7,554	2	(1,125)	2	0.00
	04/2023	MXN 1,782,802	\$ 86,006	0	(1,714)	(1,714)	(0.03)
RYL	01/2023	€ 1,996	¥ 288,400	53	0	53	0.00
	01/2023	186.000	\$ 189,846	0	(8,275)	(8,275)	(0.16)
	01/2023	¥ 724,000	€ 5,071	0	(77)	(77)	0.00
SCX	01/2023	CHF 47,457	48,283	210	, O	210	0.00
	01/2023	DKK 345,620	46,489	10	0	10	0.00
	01/2023	€ 8,800	\$ 8,741	0	(618)	(618)	(0.01)
	01/2023	£ 37,636	€ 43,556	1,148	0	1,148	0.02
	01/2023	KRW 295,406,591	\$ 223,554	0	(5,258)	(5,258)	(0.10)
	01/2023	SGD 40	€ 28	0	0	0	0.00
	02/2023	TWD 24,493,966	\$ 796,060	0	(2,214)	(2,214)	(0.04)
	02/2023	\$ 25,645	CLP 23,000,000	574	0	574	0.01
	03/2023	201,975	INR 16,757,881	0	(259)	(259)	(0.01)
SOG	01/2023	£ 136,371	€ 157,794	4,131	0	4,131	0.08
114.6	01/2023	HKD 2,240	\$ 288	0	0	0	0.00
UAG	01/2023	€ 1,752	£ 1,515	0	(45)	(45)	0.00
	01/2023	\$ 506	TRY 10,361	20	0	20	0.00
	03/2023	COP 132,762,251	\$ 27,551	253	(226)	253	0.01
	03/2023	¥ 3,092,546	€ 21,714	0	(326)	(326)	(0.01)
	03/2023	\$ 27,539	COP 132,762,251	0	(252)	(252)	0.00
				€ 124,980	€ (67,273)	€ 57,707	1.12

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the BM Retail AUD (Hedged) Income II and M Retail AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	€ 6	AUD 9	€ 0	€ 0	€ 0	0.00
JPM	01/2023	71	109	0	(1)	(1)	0.00
MBC	01/2023	4	6	0	0	0	0.00
RYL	01/2023	71	109	0	(2)	(2)	0.00
SCX	01/2023	71	109	0	(1)	(1)	0.00
				€ 0	€ (4)	€ (4)	0.00

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2023	€ 1,042	CHF 1,025	€ 0	€ (4)	€ (4)	0.00
JPM	01/2023	1,117	1,098	0	(5)	(5)	0.00
MYI	01/2023	CHF 134	€ 137	1	0	1	0.00
	01/2023	€ 136	CHF 134	0	0	0	0.00
RBC	01/2023	CHF 44	€ 45	0	0	0	0.00
SCX	01/2023	€ 1,067	CHF 1,049	0	(5)	(5)	0.00
				€ 1	€(14)	€ (13)	0.00

Schedule of Investments Dynamic Multi-Asset Fund (cont.)

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 138,899	£ 119,411	€ 0	€ (4,347)	€ (4,347)	(0.09)
CLY	01/2023	439	382	0	(8)	(8)	0.00
DUB	01/2023	270	238	0	(2)	(2)	0.00
JPM	01/2023	151,441	131,065	0	(3,757)	(3,757)	(0.07)
MBC	01/2023	£ 9,305	€ 10,527	42	0	42	0.00
RBC	01/2023	€ 248	£ 220	0	0	0	0.00
	01/2023	£ 329	€ 381	11	0	11	0.00
RYL	01/2023	€ 4,929	£ 4,244	0	(147)	(147)	0.00
	01/2023	£ 17,993	€ 20,862	587	0	587	0.01
SCX	01/2023	€ 214,390	£ 185,254	0	(5,645)	(5,645)	(0.11)
	01/2023	£ 6,094	€ 6,880	14	0	14	0.00
SOG	01/2023	€ 212,555	£ 183,691	0	(5,572)	(5,572)	(0.11)
UAG	01/2023	703	611	0	(15)	(15)	0.00
				€ 654	€ (19,493)	€ (18,839)	(0.37)

As at 31 December 2022, the Institutional ILS (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Curren be Deli			ncy to ceived		alised ciation		ealised eciation)	Appre	realised ciation/ ciation)	% of Net Assets
BRC	01/2023	€	77	ILS	275	€	0	€	(4)	€	(4)	0.00
CBK	01/2023		86		312		0		(3)		(3)	0.00
GLM	01/2023		77		282		0		(2)		(2)	0.00
MYI	01/2023		115		414		0		(5)		(5)	0.00
SCX	01/2023		5		20		0		0		0	0.00
SOG	01/2023		77		275		0		(4)		(4)	0.00
						€	0	€	(18)	€	(18)	0.00

As at 31 December 2022, the Institutional SGD (Hedged) Accumulation and M Retail SGD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered		ency to eceived		alised ciation		ealised eciation)	Appre	realised ciation/ ciation)	% of Net Assets
BOA	01/2023	€	29,043	SGD	41,491	€	0	€	(63)	€	(63)	0.00
CBK	01/2023		29,043		41,491		0		(63)		(63)	0.00
JPM	01/2023	SGD	1,223	€	848		0		(6)		(6)	0.00
RBC	01/2023	€	1,314	SGD	1,872		0		(6)		(6)	0.00
RYL	01/2023		29,663		42,377		0		(63)		(63)	0.00
	01/2023	SGD	204	€	143		0		0		0	0.00
SOG	01/2023		41		29		0		0		0	0.00
UAG	01/2023	€	121	SGD	174		0		0		0	0.00
						€	0	€	(201)	€	(201)	0.00

As at 31 December 2022, the Institutional USD (Hedged) Accumulation, Institutional USD (Hedged) Income II, Investor USD (Hedged) Accumulation, BM Retail USD (Hedged) Income II, E Class USD (Hedged) Accumulation, E Class USD (Hedged) Income, E Class USD (Hedged) Income II, H Institutional USD (Hedged) Accumulation, M Retail USD (Hedged) Income II and T Class USD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Not Unroalised

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 2,088	€ 2,005	€ 50	€ 0	€ 50	0.00
BOA	01/2023	€ 25,196	\$ 26,604	0	(280)	(280)	(0.01)
BRC	01/2023	\$ 698	€ 657	3	0	3	0.00
CBK	01/2023	€ 129,647	\$ 134,411	0	(3,759)	(3,759)	(0.07)
	01/2023	\$ 8,850	€ 8,360	71	0	71	0.00
JPM	01/2023	€ 27,622	\$ 28,723	0	(720)	(720)	(0.01)
MBC	01/2023	129,486	135,710	0	(2,381)	(2,381)	(0.05)
	01/2023	\$ 1,332	€ 1,248	1	0	1	0.00
RBC	01/2023	€ 980	\$ 1,032	0	(14)	(14)	0.00
	01/2023	\$ 577	€ 542	2	0	2	0.00
RYL	01/2023	€ 96	\$ 103	0	0	0	0.00
	01/2023	\$ 9,896	€ 9,445	176	0	176	0.00
SCX	01/2023	€ 129,617	\$ 134,912	0	(3,260)	(3,260)	(0.06)
	01/2023	\$ 1,918	€ 1,804	7	0	7	0.00
UAG	01/2023	7,262	6,825	24	0	24	0.00
				€ 334	€ (10,414)	€ (10,080)	(0.20)
Total OTC Financial D	erivative Instruments					€ 31,408	0.61
Total Investments						€ 4,757,470	93.01
Other Current Assets	& Liabilities					€ 357,700	6.99
Net Assets						€ 5,115,170	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Securities with an aggregate fair value of €17,831 (31 December 2021: €Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of €68,086 (31 December 2021: €Nil) has been pledged as collateral as at 31 December 2022 for equity short sales and equity options as governed by prime brokerage agreements and agreements governing listed equity option transactions.

Cash of €287,910 (31 December 2021: €102,757) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of €38,420 (31 December 2021: €32,340) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 1,030,499	€ 3,100,425	€ 0	€ 4,130,924
Investment Funds	159,134	345,280	0	504,414
Repurchase Agreements	0	124,604	0	124,604
Financial Derivative Instruments ⁽³⁾	40,774	(43,246)	0	(2,472)
Totals	€ 1,230,407	€ 3,527,063	€ 0	€ 4,757,470

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 1,782,223	€ 5,070,325	€ 0	€ 6,852,548
Investment Funds	433,439	16,631	0	450,070
Repurchase Agreements	0	202,276	0	202,276
Financial Derivative Instruments ⁽³⁾	(14,811)	15,834	0	1,023
Totals	€ 2,200,851	€ 5,305,066	€ 0	€ 7,505,917

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2022:

					Payable for Reverse	
Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Repurchase Agreements	% of Net Assets
BPS	1.550%	19/12/2022	09/01/2023	€ (17,818)	€ (17,828)	(0.35)
Total Reverse Repurchase Agreements					€ (17,828)	(0.35)

Schedule of Investments Dynamic Multi-Asset Fund (Cont.)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022	As at 31-Dec-2021					
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾		
AZD	€ 50	€ 0	€ 50	€ N/A	€ N/A	€ N/A		
BOA	3,446	(3,570)	(124)	1,017	(680)	337		
BPS	4,322	(10,200)	(5,878)	(3,252)	12,530	9,278		
BRC	(7,900)	5,060	(2,840)	807	7,140	7,947		
CBK	10,257	(9,740)	517	(4,836)	4,460	(376)		
CLY	(8)	0	(8)	N/A	N/A	N/A		
DUB	12,986	(12,970)	16	1,331	(2,120)	(789)		
GLM	(7,033)	6,920	(113)	13,260	(12,310)	950		
GST	(2)	0	(2)	(26)	0	(26)		
HUS	N/A	N/A	N/A	(2,879)	2,270	(609)		
IND	N/A	N/A	N/A	(1,607)	1,610	3		
JPM	7,259	(7,080)	179	(536)	540	4		
MBC	36,023	(33,640)	2,383	N/A	N/A	N/A		
MEI	80	(4,040)	(3,960)	N/A	N/A	N/A		
MYC	N/A	N/A	N/A	(43)	0	(43)		
MYI	(126)	0	(126)	1,628	(1,210)	418		
RBC	(3,115)	2,470	(645)	(2,095)	1,700	(395)		
RYL	(7,748)	7,780	32	3,591	650	4,241		
SCX	(15,297)	14,720	(577)	23,935	(19,060)	4,875		
SOG	(1,445)	1,300	(145)	(125)	0	(125)		
SSB	N/A	N/A	N/A	(49)	0	(49)		
UAG	(341)	170	(171)	(1,551)	1,440	(111)		

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	65.24	78.86
Transferable securities dealt in on another regulated market	15.48	10.60
Other transferable securities	0.05	0.29
Investment funds	9.86	5.89
Repurchase agreements	2.44	2.65
Financial derivative instruments dealt in on a regulated market	0.48	(0.20)
Centrally cleared financial derivative instruments	(1.15)	(0.16)
OTC financial derivative instruments	0.61	0.37
Reverse repurchase agreements	(0.35)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	3.28	4.09
Convertible Bonds & Notes	0.26	0.21
Non-Agency Mortgage-Backed Securities	1.78	0.70
Asset-Backed Securities	6.77	4.43
Sovereign Issues	0.72	0.41
Common Stocks	39.19	48.53
Rights	0.00	N/A
Real Estate Investment Trusts	0.26	0.25
Short-Term Instruments	28.51	31.13
Investment Funds	9.86	5.89
Repurchase Agreements	2.44	2.65
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.51	(0.20)
Purchased Options		
Options on Indices	0.00	N/A
Written Options	/>	
Options on Indices	(0.03)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.30	0.02
Interest Rate Swaps	(1.45)	(0.18)
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.14	N/A
Written Options		
Credit Default Swaptions on Credit indices	0.00	0.00
Foreign Currency Options	(0.04)	N/A
Interest Rate Swaptions	(0.05)	N/A

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	(0.01)
Total Return Swaps on Indices	0.01	0.00
Forward Foreign Currency Contracts	1.12	0.29
Hedged Forward Foreign Currency Contracts	(0.57)	0.09
Other Current Assets & Liabilities	6.99	1.70
Net Assets	100.00	100.00

FAIR % PAR VALUE N	Т	FAIR % OF PAR VALUE NET	FAIR % OF PAR VALUE NET
DESCRIPTION (000S) (000S) ASSI		(000S) (000S) ASSETS	DESCRIPTION (000S) (000S) ASSETS
TRANSFERABLE SECURITIES	SOVEREIGN ISSUES		Realkredit Danmark A/S
ARGENTINA	China Government Bond 2,700% due		1.500% due 01/10/2053 DKK 0 \$ 0 0.00
SOVEREIGN ISSUES		6,600 \$ 13,941 0.73	0 0.00
Argentina Government International Bond 0.500% due 09/07/2030 \$ 5.624 \$ 1.301 0.0	3.030% due	0.500 45.450 2.25	Total Denmark 0 0.00
0.500% due 09/07/2030 \$ 5,624 \$ 1,301 0.0 1.500% due 09/07/2035 3,692 837 0.0		8,500 45,150 2.35	
Argentina Treasury Bond BONCER	51.20 /0 000	3,500 12,264 0.64	DOMINICAN REPUBLIC
1.400% due 25/03/2023 ARS 72,265 219 0.0		4040 24242 427	SOVEREIGN ISSUES
Autonomous City of Buenos Aires	3.0400/ I	4,010 24,313 1.27	Dominican Republic Central Bank Notes 12,000% due
72.479% due 29/03/2024 (a) 88,177 276 0.0 72.986% due 22/02/2028 (a) 52,420 150 0.0	14/00/2050	9,40014,124	03/10/2025 DOP 310,500 5,316 0.28
Letras de la Nacion Argentina con Ajuste por CER		109,792 5.72	Dominican Republic Government International Bond
0.000% due 19/05/2023 (d) 73,077 222 0.0	Total China	110,103 5.74	8.900% due
Total Argentina 3,005 0.1	COLOMBIA		15/02/2023 1,106,650 19,621 1.02
AZERBAIJAN	CORPORATE BONDS & NOTES		Total Dominican Republic 24,937 1.30
CORPORATE BONDS & NOTES		D.	HUNGARY
SOCAR Turkey Enerii AS Via Steas Funding DAC	Empresas Publicas de Medellin Es 7.625% due	P	SOVEREIGN ISSUES
7.230% due 17/03/2026 \$ 4,500 4,399 0.2	40/00/2024 COD 7.02	9,000 1,448 0.07	Hungary Government International Bond
	SOVEREIGN ISSUES		5.000% due
BAHAMAS		In I	22/02/2027 € 7,190 <u>7,624 0.40</u>
SOVEREIGN ISSUES	Colombia Government Internatio 4.375% due	nai Bond	INDONESIA
Bahamas Government International Bond	21/03/2023 19,88	9,000 4,027 0.21	SOVEREIGN ISSUES
9.000% due 16/06/2029 3,000 <u>2,580 0.1</u>	9.030 /0 due	E 000 4.634 0.34	Indonesia Government International Bond
BRAZIL	28/06/2027 25,45 Colombian TES	5,000 4,624 0.24	6.375% due
CORPORATE BONDS & NOTES	6.250% due		15/08/2028 IDR 34,287,000 2,184 0.11 6.500% due
Banco BTG Pactual S.A.	09/07/2036 42,07	2,100 5,019 0.26	15/02/2031 205,262,000 12,893 0.67
8.300% due 15/08/2024 BRL 228,000 40,836 2.1	7.000% due 26/03/2031 30,69	6,900 4,463 0.23	7.000% due
Odebrecht Oil & Gas Finance Ltd. 0.000% due	7.000% due	0,900 4,403 0.23	15/09/2030 278,789,000 18,103 0.94 7.000% due
30/01/2023 (d)(g) \$ 485 1 0.0		2,300 555 0.03	15/02/2033 502,143,000 32,439 1.68
Oi S.A.	7.250% due 18/10/2034 62,30	8,900 8,517 0.45	7.125% due
0.000% due 25/02/2035 BRL 4,559 3,890 0.2	7.250% due	0,300 0,317 0.43	15/06/2038 138,300,000 8,928 0.47 7.125% due
Swiss Insured Brazil Power Finance SARL	26/10/2050 16,74	5,900 1,971 0.10	15/06/2042 34,279,000 2,208 0.12
9.850% due 16/07/2032 204,859 34,242 1.7	9.250% due 28/05/2042 107,90	2,000 16,118 0.84	7.125% due
Vale S.A. 0.000% (q) 99,420 7,029 0.3		2,000 10,110 0.04	15/06/2043 157,824,000 10,174 0.53 8.375% due
Total Brazil 85,998 4.4	. 7		15/03/2034 199,861,000 14,117 0.74
	26/11/2025 21,80	6,500 3,857 0.20	Total Indonesia 101,046 5.26
CAYMAN ISLANDS	1.000% due 26/08/2026 19,93	0.500 3.517 0.19	IDELAND
CORPORATE BONDS & NOTES	1.000% due	.,	IRELAND
Interoceanica Finance Ltd. 0.000% due	03/11/2027 100,73 1.000% due	6,000 15,761 0.82	ASSET-BACKED SECURITIES
30/11/2025 (d) \$ 329 270 0.0		2,000 212 0.01	Black Diamond CLO DAC 2.316% due
Kaisa Group Holdings Ltd.	,	68,641 3.58	20/01/2032 € 868 906 0.05
9.750% due 28/09/2023 ^ 8,000 1,126 0.0		70,089 3.65	BNPP AM Euro CLO DAC
10.500% due 15/01/2025 ^ 1,900 267 0.0 10.875% due 23/07/2023 ^ 500 70 0.0			1.978% due
11.700% due 11/11/2025 ^ 1,900 268 0.0	CZECH KEPUBLIC		15/04/2031 500 518 0.03 Carlyle Euro CLO DAC
Odebrecht Drilling Norbe Ltd. (6.350% Cash and	SOVEREIGN ISSUES		2.078% due
1.000% PIK)	Czech Republic Government Inter	national Bond	15/01/2031 4,598 4,788 0.25
7.350% due 01/12/2026 ^(b) 517 286 0.0 Poinsettia Finance Ltd.		7,940 24,171 1.26	Carlyle Global Market Strategies Euro CLO Ltd.
6.625% due 17/06/2031 7,137 6,057 0.3	1.200% due		2.548% due 15/11/2031 1,900 1,965 0.10
Total Cayman Islands 8,344 0.4	12/02/2021 22	5,000 7,749 0.40	Dryden Euro CLO DAC
· —	2.000% due	9,600 986 0.05	2.622% due
CHILE	2.750% due	,	15/05/2034 7,400 <u>7,675 0.40</u>
SOVEREIGN ISSUES	23/07/2029 42 4.200% due	6,500 16,392 0.86	Total Ireland 15,852 0.83
Bonos de la Tesoreria de la Republica en Pesos 2.300% due 01/10/2028 CLP 8,705,000 8,557 0.4	0.4/4.0/0.00.6	9,900 6,122 0.32	ISRAEL
4.500% due 15/10/2023 CLP 8,705,000 8,557 0.4 4.500% due 15/10/2023 175,555 205 0.0		55,420 2.89	SOVEREIGN ISSUES
4.700% due 01/09/2030 7,200,000 8,157 0.4	·		Israel Government International Bond
5.000% due 01/10/2028 17,520,000 19,918 1.0 6.000% due 01/01/2043 1,520,000 1,981 0.1			0.150% due
7.000% due 01/01/2043 1,320,000 1,981 0.1	CONTONATE BONDS & NOTES		31/07/2023 ILS 20,900 5,807 0.30
Total Chile 39,537 2.0	hydro Poolkrodit A/S		1.500% due 30/11/2023 76,200 21,193 1.10
CHIMA	01/10/2053 DKK	0 0.00	4.250% due
CHINA CORPORATE PONDS & NOTES	Nordea Kredit Realkreditaktiesel		31/03/2023 23,400 6,641 0.35
CORPORATE BONDS & NOTES	1.000% due	0 000	Total Israel 33,641 1.75
Flourish Century 6.600% due	01/10/2050 1.500% due	0 0.00	
04/02/2049 ^(i) \$ 2,800311 0.0	0.1.11.0.10.0.50	0 0.00	

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
IVORY COAST LOAN PARTICIPATIONS AND A	CCICNIMEN	ITC		7.750% due 29/05/2031	MXN	163,002 \$	7,727	0.40	ROMANIA SOVEREIGN ISSUES				
Republic of Cote Divoire	SSIGIVIMEN	113		7.750% due 23/11/2034		12,500	580	0.03	Romania Government	t Intern	ational Bond	1	
6.608% due 19/03/2027 €	7,110 \$	7,247	0.38	7.750% due		,			3.650% due 28/07/2025	RON	42,200 \$	8,379	0.44
JERSEY, CHANNEL ISLANDS				13/11/2042 8.000% due		283,300	12,702	0.66	3.700% due	NON	,		
CORPORATE BONDS & NOTES				07/11/2047 8.500% due		278,900	12,778	0.67	25/11/2024 4.150% due		9,700	1,979	0.10
Corsair International Ltd.	C F00	C 00F	0.20	31/05/2029		608,600	30,354	1.58	26/01/2028 4.500% due		46,800	8,595	0.45
5.473% due 28/01/2027 5.823% due 28/01/2029	6,500 2,800	6,885 2,958		8.500% due 18/11/2038		318,000	15,458	0.80	17/06/2024 4.750% due		212,500	44,441	2.31
Total Jersey, Channel Islands	_	9,843	0.51	10.000% due 20/11/2036		9,600		0.03	11/10/2034		62,000	9,821	0.51
KAZAKHSTAN				20/11/2030		9,000 _	155,533		4.850% due 25/07/2029		6,600	1,200	0.06
CORPORATE BONDS & NOTES				Total Mexico		_	155,650	8.11	5.000% due 12/02/2029		12,600	2,358	0.12
Development Bank of Kazakhsta 8.950% due 04/05/2023 KZT 4		1,019	0.05	NETHERLANDS					Total Romania			76,773	
	192,250	1,019	0.05	CORPORATE BONE	OS & NOTE	S			RUSSIA				
LUXEMBOURG CORPORATE BONDS & NOTES				Republic of Angola 9.687% due	Via Avenii	BV			SOVEREIGN ISSUES				
Constellation Oil Services Holdin	na S.A. (3.0)	nn% Cas	h or	07/12/2023	\$	3,160	3,113	0.16	Russia Government Ir 1.125% due	nternati	onal Bond		
4.000% PIK)	ig 5.A. (5.0)	00 /0 Cus	11 01	12.639% due 01/07/2023		689	694	0.04	20/11/2027	€	100	31	0.00
3.000% due 31/12/2026 (b) \$	335	198	0.01	Total Netherlands		_	3,807		5.100% due 28/03/2035	\$	1,200	396	0.02
MALAYSIA				NIGERIA					7.700% due 23/03/2033	RUB	1,088,800	4,624	0.24
SOVEREIGN ISSUES				CORPORATE BONE	OS & NOTE	S			Total Russia	NOD	1,000,000	5,051	
Malaysia Government Internation	onal Bond			BOI Finance BV					SERBIA				
2.632% due 15/04/2031 MYR 3.582% due 15/07/2032	25,040 8,484	5,122 1,856		7.500% due 16/02/2027	€	4,800	4,137	0.22	SOVEREIGN ISSUES				
3.733% due 15/06/2028	30,750	6,914	0.36	PERU					Serbia Government Ir 4.500% due	nternati	onal Bond		
	75,080 26,300	15,886 5,931		SOVEREIGN ISSUE	S				20/08/2032	RSD	371,800	2,790	0.15
	25,050 44,540	5,699 9,270		Peru Government I	nternation	al Bond			SOUTH AFRICA				
4.254% due 31/05/2035	35,492	8,068	0.42	5.350% due 12/08/2040	PEN	6,500	1,276	0.07	CORPORATE BONDS	& NOT	ES		
4.504% due 30/04/2029 4.696% due 15/10/2042	6,420 27,641	1,498 6,527		5.400% due			2,190		Development Bank of 8.600% due	f South	ern Africa		
4.762% due 07/04/2037	16,310	3,903		12/08/2034 5.940% due		10,400			21/10/2024 (i)	ZAR	221,300	12,807	0.67
Malaysia Government Investmer 3.422% due 30/09/2027	nt Issue 32,700	7,288	0.38	12/02/2029 6.150% due		99,800	24,025	1.25	Eskom Holdings SOC 0.000% due	Ltd.			
3.465% due 15/10/2030	35,910	7,811 61,176	0.41	12/08/2032 6.350% due		12,106	2,798	0.15	18/08/2027 (d) 0.000% due		100,100	2,886	0.15
4.130% due 09/07/2029	49,250	11,216	0.58	12/08/2028		3,500	873	0.05	31/12/2032 (d)		254,000	3,097	0.16
	13,490 14,130	3,074 3,262		6.900% due 12/08/2037		30,200	7,126	0.37			-	18,790	0.98
4.369% due 31/10/2028	44,670	10,332	0.54	8.200% due 12/08/2026		22,628	6,215		SOVEREIGN ISSUES				
Total Malaysia		174,833	9.11	Total Peru		22,020 _	44,503		South Africa Governn 2.000% due	nent Int	ernational B	Bond	
MEXICO	SHARES			PHILIPPINES		_			31/01/2025 (f)		67,899	3,885	0.20
COMMON STOCKS				SOVEREIGN ISSUE	S				6.250% due 31/03/2036		114,500	4,431	0.23
Hipotecaria Su Casita				Philippines Govern	ment Inter	national Bor	nd		6.500% due 28/02/2041		513,200	18,883	0.98
S.A. (c) 2	212,074	0	0.00	6.250% due 14/01/2036	PHP	52,000	852	0.04	7.000% due 28/02/2031		106,446	5,054	0.26
	PAR (000S)			POLAND		32,000	052	010 1	8.000% due 31/01/2030		628,027	32,918	1.7
CORPORATE BONDS & NOTES				SOVEREIGN ISSUE	S				8.250% due				
America Movil S.A.B. de C.V. 8.460% due 18/12/2036 MXN	1,800	80	0.01	Poland Governmen		onal Bond			31/03/2032 8.500% due		374,180	18,787	0.98
Corp. GEO S.A.B. de C.V.	1,000	00	0.01	1.250% due 25/10/2030 (j)	PLN	30,486	4,672	0.24	31/01/2037 8.750% due		697,900	32,561	1.70
8.875% due 25/09/2014 ^ \$	250	0	0.00	1.750% due	I LIV		•		31/01/2044		68,700	3,146	0.16
9.250% due				25/04/2032 (j) 2.500% due		26,500	3,971	0.21	8.875% due 28/02/2035		320,000	15,865	0.83
30/06/2020 ^ Hipotecaria Su Casita S.A. de C.\	700 v .	0	0.00	25/07/2027 2.750% due		19,800	3,765	0.20	9.000% due 31/01/2040		152,100	7,251	0.38
9.620% due		27	0.00	25/04/2028 (j)		243,700	45,702	2.37	10.500% due 21/12/2026		407,300		1.32
28/06/2018 ^ MXN Urbi Desarrollos Urbanos S.A.B.	22,130 de C.V.	3/	0.00	2.750% due 25/10/2029 (j)		107,700	19,307	1.01	10.500% due 21/12/2026 (j)			76,096	
8.790% due		0	0.00	3.750% due 25/05/2027 (j)		72,600	14,648	0.76	21/12/2020 (J)		1,224,732	244,184	
09/12/2014 ^	29,700	117	0.00	Total Poland		, 2,000	92,065		Total South Africa			262,974	
SOVEREIGN ISSUES				QATAR					SOUTH KOREA				
Mexico Government Internation	al Bond			CORPORATE BONE	OS & NOTE	S			SOVEREIGN ISSUES				
5.500% due 04/03/2027 1,0	28,100	46,051		QNB Finance Ltd.					Export-Import Bank of 7.250% due	f Korea	1		
	253,900 863,600	11,783 17,573		6.900% due 23/01/2025	IDR 27	6,200,000 _	17,552	0.92	07/12/2024	IDR 5	51,400,000	3,338	0.17

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
8.000% due 15/05/2024 Total South Korea	IDR	2,800,000 \$	183 3,521	0.01	Polaris PLC 4.682% due 27/05/2057 RMAC PLC	£ 350	\$ 419	0.02	Bear Stearns ALT-A Trust 3.354% due 25/10/2035 ^ \$	282		0.01
SUPRANATIONAL					4.206% due 12/06/2046	1,332	1,594	0.08	3.367% due 25/04/2037 Citigroup Mortgage Loan Trust	6,814	5,090	0.27
CORPORATE BONDS &	& NOT	ES			Rochester Financing PLC 4.126% due 18/12/2044	1,868	2,167	0.11	2.358% due 25/03/2034 3.871% due	1	1	0.00
Asian Development Bar 4.700% due	nk				Stratton Mortgage Funding PLO 4.287% due 12/03/2052	C 409	490	0.03	25/09/2037 ^	2,815	2,422	0.13
	MXN	68,600	3,239	0.17	Tower Bridge Funding PLC				Countrywide Alternative Loan To 4.749% due 25/04/2046	107		0.00
Corp. Andina de Fomen 6.770% due	nto				4.151% due 20/12/2063 Warwick Finance Residential M	1,383	1,622	0.08	4.993% due 20/12/2035 6.000% due 25/06/2036	434 4,164		0.02
24/05/2028		22,000,000	3,429	0.18	0.000% due 21/12/2049 (d)	0		0.03	Countrywide Home Loan Mortga 3.726% due 25/11/2037	age Pass- 322	Through 1	Trust 0.02
International Finance C 8.000% due	Corp.				Total United Kingdom		8,887		5.189% due 25/03/2035	40		0.02
09/10/2023	IDR	6,900,000 _	451 7,119	0.02	Total United Kingdom		11,342	0.58	FWD Securitization Trust 2.240% due 25/01/2050	612	546	0.03
Total Supranational		_	7,119	0.57	UNITED STATES				GSMPS Mortgage Loan Trust	120	115	0.01
TANZANIA LOAN PARTICIPATION	IC ANI	ASSIGNMEN	UTC		ASSET-BACKED SECURITIES Citigroup Mortgage Loan Trust	+			4.739% due 25/01/2036 GSR Mortgage Loan Trust	139	115	0.01
The Ministry of Finance				of	4.549% due 25/12/2036	\$ 1,298		0.04	3.796% due 25/01/2036 ^	4	Д	0.00
the United Republic				01	4.689% due 25/10/2036 GSAMP Trust	446	292	0.01	Impac CMB Trust	•		
7.737% due 26/04/2028	€	9,000 _	9,477	0.49	4.439% due 25/12/2046 4.479% due 25/01/2037	458 903		0.01	5.029% due 25/03/2035 IndyMac Mortgage Loan Trust	87	79	0.00
THAILAND					4.479% due 25/01/2037 Lehman XS Trust	903	549	0.03	3.141% due 25/11/2037 4.729% due 25/11/2036	217 5,527		0.01 0.26
SOVEREIGN ISSUES					5.049% due 25/01/2036 ^	1,607	1,478	0.08	4.749% due 25/02/2037	393		0.20
Thailand Government In	nterna	ntional Bond			MASTR Asset-Backed Securities 5.539% due 25/08/2037	s Trust 665	552	0.03	JPMorgan Resecuritization Trust 2.500% due 25/03/2056	181	171	0.01
2.000% due 17/06/2042	THB	72,330	1,696	0.09	Morgan Stanley ABS Capital, In		4 202	0.22	Lehman XS Trust			
2.875% due 17/06/2046		73,500	1,888	0.10	4.619% due 25/11/2036 4.689% due 25/06/2036	7,266 173		0.01	4.769% due 25/09/2046 Morgan Stanley Mortgage Loan	1,617 Trust	1,349	0.07
3.300% due			•		5.544% due 25/01/2035	1,732	1,525	80.0	4.386% due 25/06/2036	1	1	0.00
17/06/2038 3.390% due		253,119	7,397		NovaStar Mortgage Funding Tr 4.559% due 25/01/2037	1,764	629	0.03	Residential Accredit Loans, Inc. 5.500% due			
17/06/2037 3.400% due		1,344,200	40,432	2.11	Option One Mortgage Loan Tru 4.609% due 25/04/2037	ıst 492	341	0.02	25/03/2037 ^ Seguoia Mortgage Trust	308	238	0.01
17/06/2036 3.450% due		340,500	10,247	0.53	Park Place Securities, Inc. Asse		311	0.02	3.044% due	220	100	0.01
17/06/2043		667,230 _	19,558		Pass-Through Certificates 5.124% due 25/08/2035	96	92	0.00	20/01/2038 ^ Structured Asset Mortgage Inve	238 stments		0.01
Total Thailand		_	81,218	4.23	Residential Asset Securities Co	rp. Trust			4.539% due 25/02/2037 WaMu Mortgage Pass-Through	621		0.03
TURKEY					6.039% due 25/07/2035 Structured Asset Securities Cor	2,345 rp. Morta	2,280 age Loan T		3.266% due			0.00
LOAN PARTICIPATION		O ASSIGNMEN	VTS		4.609% due 25/10/2037	5,334	3,584	0.19	25/02/2037 ^ 4.759% due 25/05/2034	23 124		0.00
SOCAR Turkey Enerji A/ 4.214% due	/S				Wells Fargo Home Equity Asset 4.709% due 25/07/2036	t-Backed 1,300	Securities 1,221	7 rust 0.06	Wells Fargo Mortgage-Backed S 4.479% due 25/10/2036	ecurities 282		0.01
11/08/2026	€	9,900 _	10,090	0.53			18,047	0.94	4.47 5 70 duc 25/10/2050	202	23,405	
UNITED ARAB EMIRA						SHARES			U.S. GOVERNMENT AGENCIES			ı
ADCB Finance Cayman		ES			COMMON STOCKS ENERGY				Fannie Mae	0	0	0.00
7.500% due					Constellation Oil Services				3.996% due 01/07/2035 Total United States	8	48,093	2.50
15/10/2029 8.160% due	IDR	29,000,000	1,850	0.10	Holding S.A. 'B' (c)(i)	376,971	41	0.00	VIRGIN ISLANDS (BRITISH)			
29/04/2029	3	323,000,000 _	21,133 22,983			PAR (000S)			CORPORATE BONDS & NOTES			
		_		1.20	CORPORATE BONDS & NOTES				1MDB Global Investments Ltd.	C 000	F 074	0.24
NMC OpCo Ltd.	IS ANI	O ASSIGNMEN	NTS		Ford Motor Credit Co. LLC 4.535% due 06/03/2025	£ 400	450	0.02	4.400% due 09/03/2023	6,000	5,874	0.31
10.358% due					JPMorgan Structured Products		459	0.03	SHORT-TERM INSTRUMENTS COMMERCIAL PAPER			
25/03/2027 Total United Arab Emirate	AED	28,858 _	7,779		12.000% due	V 32,075	1,223	0.07	Constellation Brands, Inc.			
	-3	_	30,702	1.00	Rio Oil Finance Trust	V 32,073	1,223	0.07	5.000% due 10/01/2023 5.000% due 11/01/2023	2,700 2,700	2,696 2,696	0.14
UNITED KINGDOM CORPORATE BONDS 8	. NOT	EC			8.200% due 06/04/2028 9.250% due 06/07/2024	\$ 3,064 1,158	3,110 1,175		Duke Energy Corp.	2,700		
Gazprom PJSC Via Gaz					9.750% due 06/01/2027	601	625	0.03	4.620% due 17/01/2023 Energy Transfer Partners LP	1,700	1,696	0.09
3.000% due	\$	550	202	0.02			6,592	0.35	5.080% due 05/01/2023	14,100	14,088	0.74
29/06/2027 Standard Chartered PLO		550	393	0.02	NON-AGENCY MORTGAGE-BA	ACKED SI	CURITIES		Entergy Corp. 4.700% due 12/01/2023	2,550	2,546	0.13
7.776% due 16/11/2025		2,000	2,062	0.11	Banc of America Mortgage Tru 2.843% due 25/02/2036 ^	st 1	1	0.00	Oracle Corp.			
10/11/2023		2,000	2,455		BCAP LLC Trust				4.760% due 27/01/2023 4.800% due 26/01/2023	2,300 1,700	1,694	
NON-AGENCY MORTG	AGE-	BACKED SEC	JRIT <u>IES</u>		2.980% due 26/05/2037 Bear Stearns Adjustable Rate N	3,457	3,074 Trust	0.16			27,708	1.45
Canada Square Funding					3.255% due 25/05/2047 ^	12	10	0.00	HUNGARY TREASURY BILLS			
3.735% due 17/01/2059	£	1,809	2,093	0.10	3.372% due 25/03/2035 3.810% due 25/01/2035	8 1		0.00	18.250% due 03/01/2023 (d)(e) HUF 21,	,748,000	57,961	3.02
1710172033	L	1,003	2,033	0.10			,	2.00	(-/,-/	.,	.,501	

PAI DESCRIPTION (000S			DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
DESCRIPTION (0008)	\$ 31,887 11,002	1.66 0.57 0.78 3.01 4.78	INVESTMENT FUNDS COLLECTIVE INVESTMENT S PIMCO Funds: Global Investors Series plc - Asia Strategic Interest Bond Fund (h) PIMCO Funds: Global Investors Series plc - Emerging Local Bond ESG Fund (h) PIMCO Funds: Global Investors Series plc - PIMCO Funds: Global Investors Series plc - PIMCO Emerging Markets			0.11	PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (h) PIMCO Specialty Funds Ireland p.l.c PIMCO China Bond Fund (h) Total Investment Funds	9,887,838 \$	98,424 5,120 131,643	5.13
			Opportunities Fund (h)	2,453,310	24,582	1.28				

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures(1)	Short	01/2023	35	\$ 28	0.00
Japan Government 10-Year Bond March Futures Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February	Short	03/2023	44	890	0.05
2023 Futures ⁽¹⁾	Short	01/2023	35	(179)	(0.01)
				\$ 739	0.04
Total Financial Derivative Instruments Dealt in on a Regulated Market	\$ 739	0.04			

⁽¹⁾ Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOV	CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION ⁽¹⁾										
Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets						
Barclays Bank PLC General Electric Co.	1.000% 1.000	20/12/2023 20/12/2023	€ 1,200 \$ 1,100	\$ 2 (10)	0.00 0.00						
				\$(8)	0.00						

INTERES	T RATE SWAPS					
Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day INR-MIBOR Compounded-OIS	6.250%	16/03/2032	INR 1,930,950	\$ (1,490)	(0.08)
Pay	1-Day INR-MIBOR Compounded-OIS	6.500	21/09/2023	15,635,021	(527)	(0.03)
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	SGD 2,160	(73)	0.00
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	2,160	244	0.01
Pay	1-Year BRL-CDI	4.030	02/01/2023	BRL 184,300	(1,745)	(0.09)
Pay	1-Year BRL-CDI	4.038	02/01/2023	45,000	(426)	(0.02)
Pay	1-Year BRL-CDI	4.070	02/01/2023	161,500	(1,526)	(0.08)
Receive	1-Year BRL-CDI	4.605	02/01/2023	166,600	1,527	0.08
Pay	1-Year BRL-CDI	4.870	02/01/2024	326,700	(5,180)	(0.27)
Pay	1-Year BRL-CDI	5.000	02/01/2023	94,400	(812)	(0.04)
Receive	1-Year BRL-CDI	5.100	02/01/2024	50,600	773	0.04
Receive	1-Year BRL-CDI	5.160	02/01/2024	348,300	5,312	0.28
Receive	1-Year BRL-CDI	5.350	02/01/2023	52,700	441	0.02
Receive	1-Year BRL-CDI	5.360	02/01/2023	4,900	41	0.00
Pay	1-Year BRL-CDI	5.440	02/01/2023	19,900	(164)	(0.01)
Pay	1-Year BRL-CDI	5.660	02/01/2025	183,200	(3,331)	(0.17)
Pay	1-Year BRL-CDI	5.680	02/01/2024	19,200	(278)	(0.01)
Pay	1-Year BRL-CDI	5.710	02/01/2025	66,100	(1,158)	(0.06)
Pay	1-Year BRL-CDI	5.745	02/01/2023	66,700	(536)	(0.03)
Pay	1-Year BRL-CDI	5.780	02/01/2023	9,800	(79)	0.00
Pay	1-Year BRL-CDI	5.920	02/01/2023	2,600	(21)	0.00
Pay	1-Year BRL-CDI	6.010	02/01/2025	34,000	(584)	(0.03)
Receive	1-Year BRL-CDI	6.020	04/01/2027	36,800	826	0.04
Pay	1-Year BRL-CDI	6.030	02/01/2025	76,700	(1,309)	(0.07)
Receive	1-Year BRL-CDI	6.050	02/01/2025	102,500	1,756	0.09
Pay	1-Year BRL-CDI	6.140	04/01/2027	528,200	(11,945)	(0.62)
Receive	1-Year BRL-CDI	6.180	04/01/2027	79,900	1,755	0.09

Packed P	Pay/ Receive Floating		Fixed	Maturity	Notional	Unrealised Appreciation/	% of
Recisive Principal Coll		Floating Rate Index					
	Pay	1-Year BRL-CDI	6.230%				
Pay						230	
Pay 1-Year 884-CD							
Receiver - - - - - - - - -							
Nearline Near BRLCD			6.450	04/01/2027	21,800	471	0.02
Hearing Hydra RBLCD						1,358	
Pay						1,436 1,007	
Pay 1-free BBLCD 6.710 0.2017/2025 13,900 0.268 0.001						(1.141)	
Receive -1-Year 884-CD				02/01/2025	13,900	(226)	(0.01)
Paces 1-Year BHLCD							
Pay -1-Year RBLCD 6-950 0.401/2027 80.00 (17) 0.00							
Pay 1-Yes BRLCD 6-990							
Pay 1-Year BRLCDI	Pay			04/01/2027	59,200	(1,220)	(0.06)
Pay							
Recisive 1-Year BRL-CDI							
Receive -1-year BRL-CD 7.195							
Pay		1-Year BRL-CDI			319,800	2,617	
Pay 1-Year BRLCD 7.480 0.201/2025 19.400 (1.835) (0.10)		1-Year BRL-CDI					
Recive 1-Year BRL-CD 7.770		1-Year BRI-CDI					
Pay 1-Year BRI-CD 7.775 02011/2024 117,500 (17.46) (0.09)	Receive					3,474	
Receive 1-Year BRLCO 8.075 02011/2024 120,000 1,710 0.09	Pay					(1,746)	
Pay 1-Year BRL-CDI 8.300 02/01/2024 65,600 (878) (0.05) Pay 1-Year BRL-CDI 8.450 04/01/2027 54,900 (1.291) (0.07) Pay 1-Year BRL-CDI 8.450 04/01/2027 102,700 (2.366) (0.12) Pay 1-Year BRL-CDI 8.651 04/01/2027 105,500 1,196 0.06 Pay 1-Year BRL-CDI 8.661 04/01/2027 105,900 33.1 0.05 Pay 1-Year BRL-CDI 8.671 04/01/2027 29,900 33.1 0.05 Pay 1-Year BRL-CDI 8.805 04/01/2027 37,700 (787) (0.04) Pay 1-Year BRL-CDI 8.805 04/01/2027 37,700 (787) (0.04) Pay 1-Year BRL-CDI 9.400 04/01/2027 104,000 (1.765) (0.09) Pay 1-Year BRL-CDI 9.400 04/01/2027 104,000 (1.765) (0.09) Pay 1-Year BRL-CDI 9.750 04/01/2027 104,000 (1.765) (0.09) Pay 1-Year BRL-CDI 9.750 04/01/2027 104,000 (1.765) (0.09) Pay 1-Year BRL-CDI 9.750 02/01/2025 17,400 (2.10) (0.01) Pay 1-Year BRL-CDI 9.760 02/01/2025 17,400 (2.10) (0.01)							
Pay 1-Year BRI-CDI 8.355 040/12027 54,900 (1,291) (0.07)						(878)	
Pay 1-Year BRL-CDI						(1,291)	
Pay 1-Year BRL-CD 8.640 04/01/2027 105,900 (1,933) (0.10)					102,700	(2,366)	
Receive 1-Year BRL-CD							
Receive 1-Year BRL-CD						(1,955)	
Pay	Receive		8.750		282,400	5,740	
Pay							
Receive 1-Year BRL-CDI							
Pay 1-Year BRL-CDI 9,750 0,2017/2025 17,400 (210) (0.01) Pay 1-Year BRL-CDI 9,760 0,2017/2024 110,500 (973) (0.05) Pay 1-Year BRL-CDI 10,120 0,4017/2027 2,100 (29) 0,00 Pay 1-Year BRL-CDI 10,206 0,4017/2027 2,100 (29) 0,00 Pay 1-Year BRL-CDI 10,206 0,4017/2027 67,300 1,1073 0,06 Pay 1-Year BRL-CDI 10,240 0,4017/2027 67,300 1,073 0,06 Pay 1-Year BRL-CDI 10,300 0,2017/2025 50,300 (575) (0.03) Receive 1-Year BRL-CDI 10,300 0,4017/2027 77,600 1,232 0,06 Pay 1-Year BRL-CDI 10,300 0,4017/2027 47,500 1,232 0,06 Pay 1-Year BRL-CDI 10,665 0,2017/2024 5,500 (377) 0,00 Pay 1-Year BRL-CDI 10,675 0,2017/2024 20,900 (135) (0.01) Pay 1-Year BRL-CDI 10,833 0,2017/2024 38,000 (310) (0.03) Pay 1-Year BRL-CDI 10,860 0,2017/2023 115,200 (323) (0.02) Pay 1-Year BRL-CDI 10,860 0,2017/2024 16,010 (982) (0.05) Pay 1-Year BRL-CDI 10,888 0,2017/2024 12,900 (73) (0.05) Pay 1-Year BRL-CDI 10,898 0,2017/2024 12,900 (73) (0.05) Pay 1-Year BRL-CDI 10,995 0,2017/2024 12,900 (73) (0.05) Pay 1-Year BRL-CDI 10,995 0,2017/2024 12,900 (73) (0.05) Pay 1-Year BRL-CDI 11,000 0,4017/2027 43,300 (358) (0.02) Pay 1-Year BRL-CDI 11,048 0,4017/2027 43,300 (358) (0.02) Pay 1-Year BRL-CDI 11,045 0,4017/2027 33,100 (432) (0.02) Pay 1-Year BRL-CDI 11,048 0,4017/2027 33,500 (475) (0.02) Pay 1-Year BRL-CDI 11,048 0,4017/2027 33,500 (475) (0.02) Pay 1-Year BRL-CDI 11,055 0,4017/2027 33,500 (475) (0.02) Pay 1-Year BRL-CDI 11,065 0,4017/2027 33,500 (475) (0.02) Pay 1-Year BRL-CDI 11,065 0,4017/2027 33,500 (475) (0.02) Pay 1-Year BRL-CDI 11,148 0,2017/2025 34,000 (424) (0.01) Pay 1-Year BRL-CDI 11,148 0,2017/2025 34,000 (424) (
Pay 1-Year BRL-CD 9,780 02/01/2024 110,500 (973) (0.05)							1 1
Pay 1-Year BRL-CD 10.120 04/01/2027 2,100 (29) 0.00			9.760				
Pay 1-Year BRI-CD 10.206 04/01/2027 8,900 (116) (0.01)							
Pay 1-Year BRI-CDI 10.300 02/01/2025 50.300 (575) (0.03)			10.206		8,900	(116)	
Receive 1-Year BRL-CDI							
Pay 1-Year BRL-CD 10.665 02/01/2024 5,500 (37) 0.00							
Pay 1-Year BRL-CD 10,755 02/01/2024 20,900 (135) (0.01)							
Pay 1-Year BRL-CD 10.860 02/01/2023 115,200 (323) (0.02)	Pay	1-Year BRL-CDI	10.755	02/01/2024	20,900	(135)	(0.01)
Pay 1-Year BRL-CD 10.898 0.2/01/2024 160,100 (982) (0.05)							
Pay 1-Year BRL-CD 10.995 02/01/2024 12,900 (73) 0.00 Pay 1-Year BRL-CD 10.995 04/01/2027 54,800 (462) (0.02) Pay 1-Year BRL-CD 11.020 04/01/2027 54,800 (358) (0.02) Pay 1-Year BRL-CD 11.045 04/01/2027 53,100 (432) (0.02) Pay 1-Year BRL-CD 11.048 04/01/2027 53,100 (432) (0.02) Pay 1-Year BRL-CD 11.048 04/01/2027 58,600 (475) (0.03) Pay 1-Year BRL-CD 11.055 04/01/2027 58,600 (475) (0.02) Pay 1-Year BRL-CD 11.055 04/01/2027 53,500 (432) (0.02) Pay 1-Year BRL-CD 11.065 04/01/2027 53,500 (432) (0.02) Pay 1-Year BRL-CD 11.065 04/01/2027 33,500 (432) (0.01) Pay 1-Year BRL-CD 11.065 04/01/2027 30,400 (244) (0.01) Pay 1-Year BRL-CD 11.130 04/01/2027 31,500 (247) (0.01) Pay 1-Year BRL-CD 11.148 02/01/2027 37,700 (294) (0.02) Pay 1-Year BRL-CD 11.148 02/01/2024 10,900 (55) 0.00 Receive 1-Year BRL-CD 11.445 02/01/2024 10,900 (55) 0.00 Receive 1-Year BRL-CD 11.555 02/01/2024 102,300 440 0.02 Receive 1-Year BRL-CD 11.555 02/01/2024 102,300 440 0.02 Receive 1-Year BRL-CD 11.535 02/01/2024 11,800 471 0.02 Receive 1-Year BRL-CD 11.540 02/01/2025 14,000 522 0.03 Receive 1-Year BRL-CD 11.540 02/01/2024 111,800 471 0.02 Receive 1-Year BRL-CD 11.540 02/01/2025 13,400 40 0.00 Receive 1-Year BRL-CD 11.540 02/01/2025 94,900 (311) (0.02) Receive 1-Year BRL-CD 11.740 02/01/2025 93,800 (287) (0.02) Pay 1-Year BRL-CD 11.835 02/01/2025 93,800 (287) (0.02) Pay 1-Year BRL-CD 11.835 02/01/2025 93,800 (287) (0.02) Pay 1-Year BRL-CD 11.835 02/01/2025 93,800 (287) (0.02) Receive 1-Year BRL-CD 11.835 02/01/2025 93,800 (287) (0.02) Pay 1-Year BRL-CD 11.835 02/01/2025 93,800 (287) (0.02) Pay 1-Year BRL-CD 11.835 02/01/2025 93			10.860				
Pay 1-Year BRL-CD 11.020		1-Year BRL-CDI	10.995				
Pay 1-Year BRL-CDI 11.045 04/01/2027 53,100 (432) (0.02) Pay 1-Year BRL-CDI 11.048 04/01/2027 82,500 (670) (0.02) Pay 1-Year BRL-CDI 11.055 04/01/2027 53,500 (432) (0.02) Pay 1-Year BRL-CDI 11.055 04/01/2027 53,500 (432) (0.02) Pay 1-Year BRL-CDI 11.065 02/01/2024 43,700 (234) (0.01) Pay 1-Year BRL-CDI 11.065 04/01/2027 30,400 (244) (0.01) Pay 1-Year BRL-CDI 11.130 04/01/2027 31,500 (247) (0.01) Pay 1-Year BRL-CDI 11.148 02/01/2027 37,700 (294) (0.02) Pay 1-Year BRL-CDI 11.148 02/01/2024 10,900 (55) 0.00 Receive 1-Year BRL-CDI 11.545 02/01/2025 72,300 290 0.02 Receive 1-Year BRL-CDI 11.535 02/01/2			10.995				(0.02)
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Pay 1-Year BRL-CDI 12.290 02/01/2024 111,700 (88) 0.00							
			12.290	02/01/2024	111,700	(88)	0.00
		1-Year BRL-CDI	12.425	02/01/2025	172,800		

Pay/ Receive					Unrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	12.525%	04/01/2027	BRL 29,300	\$ 12	0.00
Receive	1-Year BRL-CDI	12.740	02/01/2025	133,400	(34)	0.00
Receive	1-Year BRL-CDI	12.765	02/01/2025	22,000	(9)	0.00
Receive	1-Year BRL-CDI	12.850	02/01/2025	67,400	(36)	0.00
Receive	1-Year BRL-CDI	13.190	02/01/2025	39,800	(58)	0.00
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	13.215 13.400	02/01/2025 02/01/2025	40,300 94,800	(61) (193)	0.00 (0.01)
Pay	1-Year BRL-CDI	13.995	02/01/2024	322,400	288	0.02
Pay	3-Month CNY-CNREPOFIX	2.250	21/12/2027	CNY 151,070	(32)	0.00
Pay	3-Month CNY-CNREPOFIX	2.500	16/03/2027	170,800	(265)	(0.01)
Pay Receive	3-Month CNY-CNREPORIX	2.625	16/12/2025 21/12/2027	30,320 30,320	24 2	0.00 0.00
Pay	3-Month CNY-CNREPOFIX 3-Month COP-IBR Compounded-OIS	2.750 2.740	24/07/2024	COP 7,014,700	(123)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	3.090	26/11/2025	76,500,000	1,676	0.09
Receive	3-Month COP-IBR Compounded-OIS	3.125	15/01/2026	3,301,000	79	0.00
Receive	3-Month COP-IBR Compounded-OIS	3.130	17/07/2025	34,734,600	808	0.04
Pay	3-Month COP-IBR Compounded-OIS	3.240	15/10/2025	77,435,000	(1,882)	(0.10)
Receive Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	3.255 3.620	11/12/2025 26/11/2025	57,933,000 69,048,400	1,297 (1,735)	0.07 (0.09)
Receive	3-Month COP-IBR Compounded-OIS	3.680	03/11/2027	17,350,000	474	0.02
Receive	3-Month COP-IBR Compounded-OIS	3.975	23/06/2027	11,832,300	329	0.02
Pay	3-Month COP-IBR Compounded-OIS	4.005	20/08/2028	53,353,700	(1,596)	(0.08)
Receive	3-Month COP-IBR Compounded-OIS	4.060	26/11/2025	66,789,000	1,893	0.10
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	4.075 4.090	26/11/2025 26/11/2025	21,848,700 56,359,000	621 1,615	0.03 0.08
Receive	3-Month COP-IBR Compounded-OIS	4.115	01/02/2031	14,558,000	397	0.02
Receive	3-Month COP-IBR Compounded-OIS	4.120	01/02/2031	10,388,000	284	0.01
Receive	3-Month COP-IBR Compounded-OIS	4.155	15/01/2031	5,060,000	143	0.01
Receive	3-Month COP-IBR Compounded-OIS	4.690	26/11/2025	25,630,900	807	0.04
Pay Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	4.820 4.945	26/11/2025 29/07/2026	63,629,600 35,000,000	(1,960) 1,224	(0.10) 0.06
Pay	3-Month COP-IBR Compounded-OIS	5.175	28/05/2027	32,437,000	(1,189)	(0.06)
Pay	3-Month COP-IBR Compounded-OIS	5.670	26/11/2025	23,575,500	(621)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	5.675	18/06/2031	20,000,000	881	0.05
Pay	3-Month COP-IBR Compounded-OIS	5.780	04/10/2026	35,370,900	(1,099)	(0.06)
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	6.130 6.140	26/10/2026 03/11/2027	10,907,100 6,325,300	310 200	0.02 0.01
Receive	3-Month COP-IBR Compounded-OIS	6.260	03/11/2027	17,357,500	532	0.03
Receive	3-Month COP-IBR Compounded-OIS	6.290	03/11/2027	17,357,500	528	0.03
Receive	3-Month COP-IBR Compounded-OIS	6.355	18/11/2027	9,235,100	274	0.01
Receive Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	6.380 6.630	03/11/2027 07/10/2031	11,709,000 12,820,000	348 (484)	0.02 (0.03)
Receive	3-Month COP-IBR Compounded-OIS	6.640	11/01/2027	31,028,800	804	0.04
Receive	3-Month COP-IBR Compounded-OIS	6.650	03/11/2027	26,004,000	717	0.04
Pay	3-Month COP-IBR Compounded-OIS	6.660	07/10/2031	6,347,000	(237)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	6.670	11/01/2027	47,000,000	1,208	0.06
Pay Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	6.690 6.885	07/10/2031 31/01/2025	6,347,000 40,172,000	(235) 694	(0.01) 0.04
Receive	3-Month COP-IBR Compounded-OIS	7.040	25/01/2027	30,993,600	712	0.04
Receive	3-Month COP-IBR Compounded-OIS	7.080	02/02/2027	9,610,900	217	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.090	28/04/2028	1,944,500	49	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.130	31/01/2027	14,472,000	322	0.02
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	7.130 7.140	28/04/2028 01/02/2027	687,200 29,583,000	16 657	0.00 0.03
Receive	3-Month COP-IBR Compounded-OIS	7.140	28/04/2028	2,061,800	48	0.00
Receive	3-Month COP-IBR Compounded-OIS	7.380	21/01/2029	9,688,000	232	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.500	15/02/2025	22,196,000	325	0.02
Pay Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	7.585 7.855	14/02/2027 22/02/2025	35,037,000 13,754,500	(663) 180	(0.03) 0.01
Receive	3-Month COP-IBR Compounded-OIS	7.860	26/08/2026	12,602,700	204	0.01
Receive	3-Month COP-IBR Compounded-OIS	7.890	08/04/2027	21,093,600	366	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.913	08/04/2027	32,467,300	558	0.03
Receive	3-Month COP-IBR Compounded-OIS	7.940	08/04/2027	16,342,600	278	0.01
Receive Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	8.020 8.200	08/04/2025 11/03/2027	53,651,900 45,342,000	710 (649)	0.04 (0.03)
Pay	3-Month COP-IBR Compounded-OIS	8.240	15/03/2027	15,813,700	(222)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.320	31/03/2027	10,203,000	(135)	(0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.360	02/06/2027	58,618,000	(788)	(0.04)
Pay	3-Month COP-IBR Compounded-OIS	8.560	30/03/2027	4,356,600	(51) 172	0.00
Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	8.610 8.686	26/11/2025 30/03/2027	15,715,400 25,932,000	(279)	0.01 (0.01)
Pay Receive	3-Month COP-IBR Compounded-OIS	8.720	26/11/2025	23,335,000	242	0.01
Pay	3-Month COP-IBR Compounded-OIS	8.960	09/06/2025	64,923,500	(565)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	9.055	26/08/2026	16,741,600	145	0.01
Receive	3-Month COP-IBR Compounded-OIS	9.177	26/11/2025	18,899,000	150	0.01
Receive Receive	3-Month COP-IBR Compounded-OIS	9.270	26/11/2025	34,576,000 40,887,100	258 297	0.01 0.02
Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	9.310 9.325	26/11/2025 12/07/2027	40,887,100 45,452,000	(300)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	9.430	26/11/2025	77,000,000	(510)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	9.430	16/06/2027	26,792,900	149	0.01
Pay	3-Month COP-IBR Compounded-OIS	9.470	06/07/2025	26,426,500	(176)	(0.01)
Pay Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	9.490 9.830	30/06/2032 26/03/2031	9,544,300 4,395,000	(34) 2	0.00 0.00
гау	5-Month Cor-ibit Compounded-Ol3	J.03U	ZU/U3/ZU3 I	4,535,000	۷	0.00

Schedule of Investments Emerging Local Bond Fund (cont.)

Pay/ Receive Floating	Florida Bata Indo	Fixed	Maturity	Notional	Unrealised Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	9.840% 9.920	03/11/2027 13/09/2027	COP 27,201,700	\$ 61 (52)	0.00
Pay Receive	3-Month COP-IBR Compounded-OIS	10.110	26/11/2025	33,559,000 9,311,000	(52) 28	0.00 0.00
Receive	3-Month COP-IBR Compounded-OIS	10.110	03/11/2027	14,025,400	(7)	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.400	21/11/2029	4,122,900	(22)	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.420	02/12/2027	10,311,000	26	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.500	26/11/2025	49,157,500	(49)	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.720 10.800	18/11/2025 02/12/2025	45,299,900	5 61	0.00 0.00
Pay Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	10.820	02/12/2025	102,940,000 25,672,100	18	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.950	19/12/2024	41,386,700	(31)	0.00
Receive	3-Month COP-IBR Compounded-OIS	10.990	21/11/2025	16,209,500	(25)	0.00
Receive	3-Month COP-IBR Compounded-OIS	11.030	21/11/2025	15,885,200	(28)	0.00
Receive	3-Month COP-IBR Compounded-OIS	11.640 11.930	21/10/2025	37,195,000	(184) 129	(0.01)
Pay Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	12.000	10/11/2025 26/11/2025	19,843,000 1,431,000	(10)	0.01 0.00
Pay	3-Month COP-IBR Compounded-OIS	12.060	09/11/2025	14,050,000	101	0.01
Receive	3-Month ILS-TELBOR	3.210	17/06/2025	ILS 7,100	11	0.00
Pay	3-Month KRW-KORIBOR	1.750	15/12/2026	KRW 107,046,200	(6,173)	(0.32)
Receive	3-Month KRW-KORIBOR	1.750	15/12/2026	107,046,200	(372)	(0.02)
Pay Receive	3-Month KRW-KORIBOR 3-Month KRW-KORIBOR	1.750 1.750	15/12/2031 15/12/2031	53,394,300 53,394,300	(1,935) 5,631	(0.10) 0.29
Receive	3-Month ZAR-JIBAR	5.750	02/03/2024	ZAR 771,100	1,049	0.05
Pay	3-Month ZAR-JIBAR	5.757	14/04/2026	335,500	(1,132)	(0.06)
Receive	3-Month ZAR-JIBAR	6.124	08/03/2024	587,600	647	0.03
Receive	3-Month ZAR-JIBAR	6.635	04/02/2027	53,800	15	0.00
Pay Pay	3-Month ZAR-JIBAR 3-Month ZAR-JIBAR	6.956 6.991	11/03/2027 31/03/2027	157,800 215,900	(373) (503)	(0.02) (0.03)
Pay	3-Month ZAR-JIBAR	7.120	26/05/2030	88,500	(405)	(0.02)
Receive	3-Month ZAR-JIBAR	7.205	22/04/2027	178,200	323	0.02
Receive	3-Month ZAR-JIBAR	7.210	22/04/2027	137,000	247	0.01
Pay	3-Month ZAR-JIBAR	7.250	19/09/2023	142,300	(607)	(0.03)
Receive Pay	3-Month ZAR-JIBAR 3-Month ZAR-JIBAR	7.490 7.740	06/03/2030 17/08/2027	53,400 103,100	277 94	0.01 0.00
Receive	3-Month ZAR-JIBAR	8.180	05/07/2027	95,700	(30)	0.00
Pay	3-Month ZAR-JIBAR	8.500	17/10/2027	177,400	231	0.01
Receive	6-Month CLP-CHILIBOR	1.020	01/03/2025	CLP 6,193,000	742	0.04
Receive	6-Month CLP-CHILIBOR	1.025	01/03/2025	6,451,000	774 992	0.04
Receive Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	1.030 1.150	01/03/2025 24/07/2025	8,262,000 290,500	(39)	0.05 0.00
Pay	6-Month CLP-CHILIBOR	1.165	14/07/2025	6,564,000	(914)	(0.05)
Pay	6-Month CLP-CHILIBOR	1.170	14/07/2025	6,564,000	(914)	(0.05)
Pay	6-Month CLP-CHILIBOR	1.220	14/07/2025	13,854,000	(1,950)	(0.10)
Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	1.470 1.582	01/03/2025 02/02/2026	12,050,000 9,746,000	(1,599) (1,377)	(0.08) (0.07)
Pay Pay	6-Month CLP-CHILIBOR	1.684	04/06/2027	18,963,600	(1,749)	(0.07)
Pay	6-Month CLP-CHILIBOR	1.715	04/06/2027	3,782,600	(354)	(0.02)
Pay	6-Month CLP-CHILIBOR	1.740	09/12/2025	7,836,000	(882)	(0.05)
Receive	6-Month CLP-CHILIBOR	1.780	17/02/2026	7,036,000	1,000	0.05
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	1.785 1.790	17/02/2026 17/02/2026	3,197,000 12,255,000	455 1,745	0.02 0.09
Receive	6-Month CLP-CHILIBOR	1.840	13/03/2025	457,000	63	0.00
Receive	6-Month CLP-CHILIBOR	1.935	10/03/2025	9,206,000	1,311	0.07
Receive	6-Month CLP-CHILIBOR	1.940	10/03/2025	4,602,900	656	0.03
Receive	6-Month CLP-CHILIBOR	1.947	23/11/2027	9,776,000	1,003	0.05
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	1.950 1.965	05/05/2026 24/11/2027	5,894,100 8,553,000	(687) 881	(0.04) 0.05
Pay	6-Month CLP-CHILIBOR	2.080	01/06/2030	3,688,000	(288)	(0.02)
Pay	6-Month CLP-CHILIBOR	2.110	01/06/2030	1,385,000	(110)	(0.01)
Receive	6-Month CLP-CHILIBOR	2.120	14/07/2030	7,000,000	809	0.04
Receive	6-Month CLP-CHILIBOR	2.170	14/07/2030	7,199,000	846	0.04
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	2.245 2.255	10/12/2027 10/12/2027	1,305,000 6,892,000	(141) (748)	(0.01) (0.04)
Receive	6-Month CLP-CHILIBOR	2.260	10/09/2027	7,948,100	1,037	0.05
Receive	6-Month CLP-CHILIBOR	2.300	05/09/2026	4,789,900	701	0.04
Receive	6-Month CLP-CHILIBOR	2.305	10/03/2026	2,958,700	443	0.02
Receive	6-Month CLP-CHILIBOR	2.325	10/03/2026	1,972,500	297	0.02
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	2.335 2.340	03/09/2026 08/10/2027	2,007,400 2,970,700	297 363	0.02 0.02
Pay	6-Month CLP-CHILIBOR	2.565	27/11/2030	2,740,000	(268)	(0.01)
Pay	6-Month CLP-CHILIBOR	2.580	05/02/2026	5,159,000	(884)	(0.05)
Pay .	6-Month CLP-CHILIBOR	2.585	27/11/2030	2,730,000	(270)	(0.01)
Receive	6-Month CLP-CHILIBOR	2.640	01/03/2026	10,523,000	1,727 (547)	0.09
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	2.740 2.770	10/12/2030 12/02/2031	5,395,000 2,650,000	(547) (336)	(0.03) (0.02)
Pay	6-Month CLP-CHILIBOR	3.000	07/01/2030	4,970,000	(803)	(0.02)
Pay	6-Month CLP-CHILIBOR	3.030	19/07/2025	12,024,100	(1,808)	(0.09)
Pay	6-Month CLP-CHILIBOR	3.060	08/01/2030	4,500,000	(737)	(0.04)
Pay	6-Month CLP-CHILIBOR	3.120	05/02/2030	1,679,000	(262) 1.642	(0.01)
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	3.215 3.420	14/01/2030 01/09/2030	9,767,400 3,448,000	1,642 509	0.09 0.03
Receive	6-Month CLP-CHILIBOR	3.470	15/06/2028	17,495,300	2,226	0.12
Receive	6-Month CLP-CHILIBOR	3.475	19/07/2027	8,288,650	1,273	0.07

Pay/ Receive Floating		Fixed	Maturity	Notional	Unrealised Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Receive	6-Month CLP-CHILIBOR	3.520%	14/06/2028	CLP 2,761,600	\$ 344	0.02
Receive	6-Month CLP-CHILIBOR	3.530	06/07/2026	5,681,000	826	0.04
Receive	6-Month CLP-CHILIBOR	3.530	06/08/2026	6,336,400	879	0.05
Receive	6-Month CLP-CHILIBOR	3.640	30/04/2031	4,264,000	581	0.03
Receive	6-Month CLP-CHILIBOR	3.725	19/07/2028	2,502,900	379	0.02
Receive	6-Month CLP-CHILIBOR	3.731 3.920	20/07/2028 06/08/2028	13,716,000	2,023 1,241	0.11 0.06
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	3.920	06/07/2028	9,384,500 5,482,000	748	0.06
Receive	6-Month CLP-CHILIBOR	4.000	06/07/2028	2,901,000	388	0.04
Receive	6-Month CLP-CHILIBOR	4.410	01/09/2030	2,839,400	284	0.01
Pay	6-Month CLP-CHILIBOR	4.660	14/09/2026	3,793,000	(319)	(0.02)
Pay	6-Month CLP-CHILIBOR	4.690	14/09/2026	1,821,600	(151)	(0.01)
Pay	6-Month CLP-CHILIBOR	4.870	15/11/2026	3,806,000	(236)	(0.01)
Pay	6-Month CLP-CHILIBOR	4.870	01/10/2028	3,460,000	(222)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.015	13/09/2028	1,869,500	(111)	(0.01)
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.030 5.045	13/09/2028 14/12/2026	6,500,000 2,269,200	(379) 110	(0.02) 0.01
Pay	6-Month CLP-CHILIBOR	5.100	15/11/2031	731,000	(19)	0.00
Pay	6-Month CLP-CHILIBOR	5.120	15/11/2031	731,000	(18)	0.00
Receive	6-Month CLP-CHILIBOR	5.130	01/03/2025	4,395,000	336	0.02
Receive	6-Month CLP-CHILIBOR	5.180	01/10/2028	1,905,000	86	0.00
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	3,103,000	110	0.01
Receive	6-Month CLP-CHILIBOR	5.250	01/10/2028	7,411,400	238	0.01
Receive	6-Month CLP-CHILIBOR	5.260	01/03/2026	4,550,000	299	0.02
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.370 5.400	01/10/2028 01/10/2028	1,735,700 949,000	59 30	0.00 0.00
Receive	6-Month CLP-CHILIBOR	5.400	01/10/2028	2,094,000	64	0.00
Receive	6-Month CLP-CHILIBOR	5.460	01/10/2028	952,100	19	0.00
Receive	6-Month CLP-CHILIBOR	5.470	01/09/2030	3,420,000	60	0.00
Receive	6-Month CLP-CHILIBOR	5.570	01/10/2028	1,925,000	42	0.00
Pay	6-Month CLP-CHILIBOR	5.590	15/11/2032	4,589,900	74	0.00
Receive	6-Month CLP-CHILIBOR	5.600	12/12/2027	3,791,000	54	0.00
Pay	6-Month CLP-CHILIBOR	5.610	08/02/2027	9,105,000	(407)	(0.02)
Receive Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.635 5.640	12/12/2027 21/11/2032	7,773,000 9,072,200	96 199	0.01 0.01
Receive	6-Month CLP-CHILIBOR	5.680	01/10/2028	2,490,200	15	0.00
Pay	6-Month CLP-CHILIBOR	5.755	08/03/2032	4,456,700	86	0.00
Receive	6-Month CLP-CHILIBOR	5.820	01/09/2030	5,080,500	(114)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.835	12/10/2031	1,482,900	` 44	0.00
Pay	6-Month CLP-CHILIBOR	5.865	14/01/2027	3,024,900	(112)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.890	17/03/2032	1,533,000	(52)	0.00
Pay	6-Month CLP-CHILIBOR	5.910	21/01/2027	5,517,100	(186)	(0.01)
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.910 5.920	14/11/2032 08/10/2031	439,400 973,000	20 36	0.00 0.00
Receive	6-Month CLP-CHILIBOR	5.930	17/03/2032	1,533,100	(57)	0.00
Pay	6-Month CLP-CHILIBOR	5.940	01/03/2025	4,450,000	(243)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.975	11/02/2027	8,621,000	(231)	(0.01)
Pay	6-Month CLP-CHILIBOR	6.000	11/02/2027	16,819,000	(430)	(0.02)
Pay	6-Month CLP-CHILIBOR	6.000	01/10/2028	5,006,600	22	0.00
Pay	6-Month CLP-CHILIBOR	6.010	16/02/2029	2,164,000	5	0.00
Pay	6-Month CLP-CHILIBOR	6.020	02/03/2029	1,250,400	7	0.00
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.030 6.055	10/02/2027 10/02/2027	6,830,000 4,654,000	(167) (109)	(0.01) (0.01)
Receive	6-Month CLP-CHILIBOR	6.100	01/04/2032	1,225,000	(67)	0.00
Pay	6-Month CLP-CHILIBOR	6.110	01/09/2030	3,599,900	117	0.01
Receive	6-Month CLP-CHILIBOR	6.115	01/04/2032	1,273,000	(71)	0.00
Receive	6-Month CLP-CHILIBOR	6.120	08/03/2027	10,373,600	160	0.01
Pay	6-Month CLP-CHILIBOR	6.130	16/02/2027	2,866,000	(54)	0.00
Pay	6-Month CLP-CHILIBOR	6.140	28/06/2032	623,200	45	0.00
Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.195	04/03/2027 04/04/2028	3,008,200	(37)	0.00 0.00
Pay Pay	6-Month CLP-CHILIBOR	6.195 6.250	01/10/2028	4,230,000 1,580,100	40 31	0.00
Receive	6-Month CLP-CHILIBOR	6.255	08/04/2032	3,198,000	(223)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.260	08/04/2032	3,004,000	(211)	(0.01)
Pay	6-Month CLP-CHILIBOR	6.270	02/03/2027	2,736,000	`(26)	0.00
Receive	6-Month CLP-CHILIBOR	6.299	08/04/2032	3,373,000	(249)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.300	11/03/2027	10,495,100	65	0.00
Pay .	6-Month CLP-CHILIBOR	6.333	05/04/2027	3,323,000	0	0.00
Receive Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.350 6.350	15/03/2027 04/04/2027	1,288,500 3,495,000	4 2	0.00 0.00
Pay Pay	6-Month CLP-CHILIBOR	6.360	25/05/2027	3,495,000	46	0.00
Pay	6-Month CLP-CHILIBOR	6.370	29/06/2029	4,532,000	236	0.00
Pay	6-Month CLP-CHILIBOR	6.380	03/06/2027	9,491,000	156	0.01
Pay	6-Month CLP-CHILIBOR	6.386	24/05/2027	11,557,400	150	0.01
Pay	6-Month CLP-CHILIBOR	6.420	24/03/2029	1,107,000	40	0.00
Pay	6-Month CLP-CHILIBOR	6.460	03/11/2032	67,100	6	0.00
Pay	6-Month CLP-CHILIBOR	6.470	28/06/2027	8,573,100	211	0.01
Receive	6-Month CLP-CHILIBOR	6.470	01/10/2028	3,085,000	(119)	(0.01)
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.480 6.495	01/04/2027 01/04/2027	2,449,000 2,228,000	16 16	0.00 0.00
Receive	6-Month CLP-CHILIBOR	6.500	12/12/2025	5,668,000	55	0.00
Receive	6-Month CLP-CHILIBOR	6.500	01/10/2028	2,650,000	(107)	(0.01)
Pay	6-Month CLP-CHILIBOR	6.550	15/06/2032	2,352,600	253	0.01
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Pay/ Receive					Unrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month CLP-CHILIBOR	6.567%	12/12/2025	CLP 2,575,000	\$ 18	0.00
Receive	6-Month CLP-CHILIBOR	6.580	01/10/2028	3,089,700	(139)	(0.01)
Pay	6-Month CLP-CHILIBOR	6.590	16/06/2032	6,916,000	769	0.04
Pay	6-Month CLP-CHILIBOR	6.610	17/06/2032	2,813,000	320 332	0.02
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.625 6.628	04/04/2025 04/04/2025	11,033,000 16,183,000	486	0.02 0.03
Receive	6-Month CLP-CHILIBOR	6.635	23/03/2027	3,805,000	(45)	0.00
Receive	6-Month CLP-CHILIBOR	6.640	01/10/2028	1,614,000	(78)	0.00
Receive	6-Month CLP-CHILIBOR	6.650	01/10/2028	3,129,000	(153)	(0.01)
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.650 6.670	20/07/2032 05/04/2025	2,352,400 10,709,000	229 306	0.01 0.02
Pay	6-Month CLP-CHILIBOR	6.670	14/06/2030	1,602,000	139	0.01
Receive	6-Month CLP-CHILIBOR	6.765	09/06/2027	12,547,900	(421)	(0.02)
Pay	6-Month CLP-CHILIBOR	6.800 6.850	05/07/2027 01/03/2026	6,650,000 1,660,000	113 (11)	0.01 0.00
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	7.000	27/09/2032	67,900	9	0.00
Pay	6-Month CLP-CHILIBOR	7.030	28/03/2027	2,697,100	84	0.00
Receive	6-Month CLP-CHILIBOR	7.040	10/05/2027	3,264,700	(131)	(0.01)
Receive Receive	6-Month CLP-CHILIBOR	7.090	22/07/2029	7,495,700	(598)	(0.03)
Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	7.100 7.110	18/11/2024 15/06/2027	5,248,800 4,107,000	103 (209)	0.01 (0.01)
Receive	6-Month CLP-CHILIBOR	7.150	15/06/2027	9,495,000	(500)	(0.03)
Receive	6-Month CLP-CHILIBOR	7.160	16/06/2027	28,123,000	(1,499)	(0.08)
Pay	6-Month CLP-CHILIBOR	7.160	22/06/2027	3,224,200	174 182	0.01
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	7.160 7.195	01/10/2028 01/10/2028	2,439,300 1,355,100	104	0.01 0.01
Pay	6-Month CLP-CHILIBOR	7.133	21/09/2025	8,657,000	(27)	0.00
Receive	6-Month CLP-CHILIBOR	7.270	15/09/2027	6,333,000	(341)	(0.02)
Pay	6-Month CLP-CHILIBOR	7.325	23/03/2025	11,983,000	(158)	(0.01)
Receive Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	7.390 7.420	15/11/2024 14/07/2027	19,628,700 595,100	275 30	0.01 0.00
Receive	6-Month CLP-CHILIBOR	7.520	25/08/2027	1,466,100	(93)	0.00
Pay	6-Month CLP-CHILIBOR	7.540	13/06/2025	6,833,300	59	0.00
Receive	6-Month CLP-CHILIBOR	7.550	21/11/2024	41,237,200	386	0.02
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	7.550 7.610	13/06/2025 29/08/2027	6,855,400 1,753,000	61 120	0.00 0.01
Pay	6-Month CLP-CHILIBOR	7.690	10/05/2025	1,573,600	9	0.00
Receive	6-Month CLP-CHILIBOR	7.780	14/11/2024	1,849,600	11	0.00
Receive	6-Month CLP-CHILIBOR	8.230	04/08/2025	6,982,600	(151)	(0.01)
Receive Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	8.690 8.740	19/07/2025 29/08/2025	10,594,100 1,250,000	(333) 52	(0.02) 0.00
Pay	6-Month CLP-CHILIBOR	9.135	01/03/2025	14,196,000	457	0.02
Pay	6-Month CLP-CHILIBOR	9.270	01/03/2025	10,647,000	381	0.02
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	9.300 9.350	01/03/2025 01/03/2025	13,761,900	510 (154)	0.03 (0.01)
Receive	6-Month CLP-CHILIBOR	9.330	01/03/2025	3,976,300 4,040,000	(154)	(0.01)
Receive	6-Month CLP-CHILIBOR	9.820	15/09/2024	9,152,900	(258)	(0.01)
Receive	6-Month CZK-PRIBOR	0.650	31/03/2030	CZK 31,300	224	0.01
Receive Receive	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	0.800 0.929	11/05/2030 13/03/2030	468,900 266,700	3,322 2,017	0.17 0.11
Pay	6-Month CZK-PRIBOR	1.477	04/02/2030	358,600	(2,989)	(0.16)
Pay	6-Month CZK-PRIBOR	1.733	08/03/2031	66,300	(596)	(0.03)
Pay	6-Month CZK-PRIBOR	1.872	05/08/2026	65,000	(231)	(0.01)
Pay Pay	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	1.890 2.000	15/01/2030 20/06/2028	353,500 69,000	(3,110) (405)	(0.16) (0.02)
Pay	6-Month CZK-PRIBOR	2.015	10/08/2026	267,200	(1,019)	(0.05)
Pay	6-Month CZK-PRIBOR	2.250	19/12/2023	669,100	(1,993)	(0.10)
Pay	6-Month CZK-PRIBOR	2.715 3.490	20/10/2031	546,200	(527) 1,760	(0.03) 0.09
Receive Pay	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	3.490	18/01/2032 27/12/2026	412,200 106,100	(243)	(0.01)
Pay	6-Month CZK-PRIBOR	3.770	11/02/2027	136,000	(294)	(0.02)
Pay	6-Month CZK-PRIBOR	3.930	18/01/2027	772,500	(1,679)	(0.09)
Receive	6-Month CZK-PRIBOR	4.164 4.220	14/03/2027 14/03/2027	277,100 629,100	402 842	0.02 0.04
Receive Receive	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	4.220	15/03/2027	103,600	119	0.04
Receive	6-Month CZK-PRIBOR	4.320	15/03/2027	39,100	44	0.00
Receive	6-Month CZK-PRIBOR	4.490	25/03/2027	157,050	116	0.01
Receive Receive	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	4.560 4.570	25/03/2027 12/07/2032	157,050 24,000	95 33	0.00 0.00
Receive	6-Month CZK-PRIBOR	4.675	20/09/2032	198,900	100	0.01
Receive	6-Month CZK-PRIBOR	4.700	29/03/2027	188,300	61	0.00
Receive	6-Month CZK-PRIBOR	4.700	20/09/2032	376,700	243	0.01
Pay Pay	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	5.138 5.180	14/11/2027 14/11/2027	201,200 312,900	(68) (81)	0.00 0.00
Pay Pay	6-Month CZK-PRIBOR	5.180	07/07/2027	185,200	(120)	(0.01)
Pay	6-Month CZK-PRIBOR	5.340	07/07/2027	186,500	(77)	0.00
Pay	6-Month CZK-PRIBOR	5.600	11/11/2027	173,400	93	0.00
Pay Pay	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	5.606 6.221	28/06/2027 17/06/2027	181,200 354,500	312 1,035	0.02 0.05
Pay Pay	6-Month HUF-BBR	1.500	19/06/2024	354,500 HUF 8,026,600	(3,107)	(0.16)
Pay	6-Month HUF-BBR	1.760	21/01/2030	1,296,900	(335)	(0.02)
Pay	6-Month HUF-BBR	1.770	24/02/2026	3,010,400	(2,110)	(0.11)
Pay	6-Month HUF-BBR	2.420	02/08/2026	3,964,700	(3,228)	(0.17)

Pay/ Receive					Unrealised	
Floating		Fixed	Maturity	Notional	Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Pay Pay	6-Month HUF-BBR 6-Month HUF-BBR	2.680% 4.790	29/06/2031 17/01/2027	HUF 1,938,800 7,857,000	\$ (1,572) (4,277)	(0.08) (0.22)
Pay	6-Month HUF-BBR	8.670	23/05/2029	1,828,200	(251)	(0.01)
Pay	6-Month HUF-BBR	9.230	26/08/2032	1,440,400	(134)	(0.01)
Pay Pay	6-Month HUF-BBR 6-Month HUF-BBR	9.240 10.570	02/09/2032 22/08/2027	673,500 5,227,600	(64) (439)	0.00 (0.02)
Receive	6-Month HUF-BBR	13.550	12/12/2024	1,598,400	30	0.00
Receive	6-Month HUF-BBR	13.600	12/12/2024	4,521,500	76	0.00
Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	0.663 0.925	25/06/2027 16/10/2030	PLN 21,300 1,500	378 (76)	0.02 0.00
Pay Pay	6-Month PLN-WIBOR	1.097	25/02/2027	136,300	(4,999)	(0.26)
Pay	6-Month PLN-WIBOR	1.163	03/12/2030	32,800	(1,696)	(0.09)
Receive	6-Month PLN-WIBOR	1.280	08/02/2031	23,500	1,324	0.07
Pay Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	1.460 1.490	28/05/2026 29/08/2029	44,900 57,400	(1,484) 3,014	(0.08) 0.16
Pay	6-Month PLN-WIBOR	1.930	05/10/2026	59,500	(2,014)	(0.11)
Receive	6-Month PLN-WIBOR	2.585	14/10/2029	15,200	615	0.03
Receive Receive	6-Month PLN-WIBOR	2.920 4.075	13/12/2031	31,400	1,566 1,249	0.08
Pay	6-Month PLN-WIBOR 6-Month PLN-WIBOR	4.075	07/03/2027 08/02/2027	82,000 48,000	(719)	0.07 (0.04)
Receive	6-Month PLN-WIBOR	4.320	09/03/2027	20,100	256	0.01
Receive	6-Month PLN-WIBOR	4.350	09/03/2027	20,100	250	0.01
Receive Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	4.885 5.175	22/03/2027 24/03/2027	52,300 38,700	362 152	0.02 0.01
Receive	6-Month PLN-WIBOR	5.285	25/03/2027	41,900	120	0.01
Receive	6-Month PLN-WIBOR	5.290	25/03/2027	42,300	119	0.01
Receive	6-Month PLN-WIBOR	5.340	28/03/2027	20,800	49	0.00
Receive Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	5.470 5.550	08/04/2027 08/04/2027	64,800 40,400	62 7	0.00 0.00
Receive	6-Month PLN-WIBOR	5.575	08/04/2027	40,400	(3)	0.00
Receive	6-Month PLN-WIBOR	5.870	22/04/2027	1,000	(3)	0.00
Receive	6-Month PLN-WIBOR	5.960	25/04/2027	67,900	(249)	(0.01)
Pay Pay	6-Month PLN-WIBOR 6-Month PLN-WIBOR	5.980 5.985	13/04/2027 13/04/2027	58,600 59,400	240 246	0.01 0.01
Pay	6-Month PLN-WIBOR	6.010	13/04/2027	59,500	261	0.01
Receive	6-Month PLN-WIBOR	6.210	26/04/2027	19,800	(121)	(0.01)
Pay Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	6.260 6.300	25/04/2032 25/04/2028	24,200 23,400	55 (111)	0.00 (0.01)
Receive	6-Month PLN-WIBOR	6.456	25/05/2027	40,800	(285)	(0.01)
Receive	6-Month PLN-WIBOR	6.480	25/05/2027	45,100	(192)	(0.01)
Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	6.495	25/05/2027	37,400	(265)	(0.01)
Receive Receive	6-Month PLN-WIBOR	6.560 6.650	25/05/2027 29/09/2027	15,800 38,200	(125) (144)	(0.01) (0.01)
Receive	6-Month PLN-WIBOR	6.725	27/06/2027	17,900	(218)	(0.01)
Pay	6-Month PLN-WIBOR	6.745	05/07/2027	88,500	344	0.02
Pay Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	6.755 6.830	10/05/2027 19/08/2024	47,000 52,600	540 76	0.03 0.00
Pay	6-Month PLN-WIBOR	6.843	28/06/2027	52,600	701	0.04
Receive	6-Month PLN-WIBOR	6.890	22/08/2024	119,500	140	0.01
Pay	6-Month PLN-WIBOR	6.940	09/06/2027	95,100 37,000	1,325 (664)	0.07
Receive Pay	6-Month PLN-WIBOR 6-Month PLN-WIBOR	7.310 7.725	30/06/2027 23/06/2027	43,700	959	(0.03) 0.05
Pay	28-Day MXN-TIIE	4.610	27/06/2024	MXN 496,500	(1,171)	(0.06)
Receive	28-Day MXN-TIIE	5.405	26/12/2030	740,000	3,022	0.16
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	5.445 5.540	05/12/2030 31/12/2030	199,200 143,700	(820) (596)	(0.04) (0.03)
Receive	28-Day MXN-TIIE	5.590	03/07/2030	172,600	705	0.04
Receive	28-Day MXN-TIIE	5.610	03/07/2030	393,000	1,612	0.08
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	5.865 5.870	13/06/2030 12/06/2030	226,900 116,800	(1,002) (517)	(0.05) (0.03)
Pay	28-Day MXN-TIIE	5.880	13/06/2030	140,000	(620)	(0.03)
Receive	28-Day MXN-TIIE	5.893	05/06/2030	282,900	1,220	0.06
Receive	28-Day MXN-TIIE	5.940	23/05/2030	82,600	365	0.02
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	5.980 5.990	12/02/2031 12/02/2031	111,200 264,600	(489) (1,164)	(0.03) (0.06)
Receive	28-Day MXN-TIIE	6.040	02/05/2030	87,300	389	0.02
Pay	28-Day MXN-TIIE	6.040	12/02/2031	951,600	(4,223)	(0.22)
Receive	28-Day MXN-TIIE	6.060	16/05/2030	102,300	466	0.02
Receive Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	6.095 6.260	29/05/2030 07/06/2040	18,700 139,400	84 566	0.00 0.03
Receive	28-Day MXN-TIIE	6.288	25/04/2030	230,700	1,078	0.06
Pay	28-Day MXN-TIIE	6.380	25/02/2025	89,900	(361)	(0.02)
Receive	28-Day MXN-TIIE	6.380	05/06/2040	146,300	612 375	0.03
Receive Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	6.430 6.435	04/06/2040 18/05/2040	88,600 61,000	256	0.02 0.01
Receive	28-Day MXN-TIIE	6.463	18/05/2040	76,000	321	0.02
Receive	28-Day MXN-TIIE	6.465	26/09/2040	94,900	402	0.02
Receive Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	6.480 6.510	28/05/2040 24/02/2025	342,800 692,800	1,484 (2,847)	0.08 (0.15)
Receive	28-Day MXN-TIIE	6.540	31/05/2040	240,300	1,049	0.05
Receive	28-Day MXN-TIIE	6.545	30/05/2040	75,100	329	0.02
Receive	28-Day MXN-TIIE	6.550 6.600	04/04/2031	160,200 341,200	779 (1.388)	0.04
Pay	28-Day MXN-TIIE	6.600	13/01/2025	341,200	(1,388)	(0.07)

Schedule of Investments Emerging Local Bond Fund (cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	28-Day MXN-TIIE	6.600%	26/02/2030	MXN 41,200	\$ 202	0.01
Receive	28-Day MXN-TIIE	6.623	17/05/2040	132,400	580	0.03
Receive	28-Day MXN-TIIE	6.630 6.635	31/03/2031	272,600	1,348 1,633	0.07 0.09
Receive Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	6.678	31/03/2031 29/05/2031	330,000 445,400	(2,782)	(0.15)
Pay	28-Day MXN-TIIE	6.715	30/05/2031	473,100	(2,899)	(0.15)
Receive	28-Day MXN-TIIE	6.755 7.065	29/04/2031	226,900	1,142	0.06 0.04
Receive Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	7.003	26/12/2039 27/08/2031	142,800 283.800	693 1,452	0.04
Receive	28-Daý MXN-TIIE	7.100	13/06/2031	316,400	1,828	0.10
Pay	28-Day MXN-TIIE	7.127	10/08/2039	204,800	(1,009)	(0.05)
Receive Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	7.180 7.200	31/10/2039 31/10/2039	118,500 102,500	589 512	0.03 0.03
Receive	28-Day MXN-TIIE	7.210	28/10/2039	49,700	249	0.01
Receive	28-Day MXN-TIIE	7.253	28/10/2039	99,600	502	0.03
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	7.418 7.525	27/10/2031 26/09/2031	52,300 214,200	(219) (798)	(0.01) (0.04)
Pay	28-Day MXN-TIIE	7.533	07/01/2027	173,300	(420)	(0.02)
Pay	28-Day MXN-TIIE	7.600	08/10/2031	66,300	(236)	(0.01)
Pay	28-Day MXN-TIIE	7.625	12/07/2039	163,200	(883)	(0.05)
Pay Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	7.640 7.643	13/07/2039 18/11/2031	117,200 158,900	(635) 542	(0.03) 0.03
Pay	28-Day MXN-TIIE	7.650	24/09/2031	32,600	(109)	(0.01)
Pay	28-Day MXN-TIIE	7.650	29/09/2031	30,420	(104)	(0.01)
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	7.675 7.690	09/06/2039 16/10/2031	438,200 90,000	(2,397) (293)	(0.13) (0.02)
Receive	28-Day MXN-TIIE	7.784	13/11/2031	445,300	1,328	0.07
Receive	28-Day MXN-TIIE	7.800	13/11/2031	120,600	354	0.02
Pay	28-Day MXN-TIIE	7.875	17/02/2032	189,800	(531)	(0.03)
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	7.885 7.895	27/05/2039 21/02/2040	470,900 200.000	(2,649) (1,126)	(0.14) (0.06)
Pay	28-Day MXN-TIIE	7.900	19/02/2032	144,300	(391)	(0.02)
Pay	28-Day MXN-TIIE	7.950	20/02/2032	151,500	(385)	(0.02)
Pay Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	7.990 8.035	17/02/2040 31/05/2029	15,800 232,700	(90) 427	0.00 0.02
Pay	28-Day MXN-TIIE	8.050	24/02/2032	237,500	(524)	(0.03)
Receive	28-Day MXN-TIIE	8.080	31/05/2029	122,500	211	0.01
Receive	28-Day MXN-TIIE	8.103	04/01/2038	6,300 321,700	37 452	0.00
Receive Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	8.120 8.135	04/03/2027 31/05/2029	80,900	128	0.02 0.01
Receive	28-Day MXN-TIIE	8.140	04/03/2027	176,100	241	0.01
Receive	28-Day MXN-TIIE	8.180	04/03/2027	287,900	373	0.02
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	8.300 8.320	17/02/2040 07/01/2032	123,300 195,200	(742) (1,217)	(0.04) (0.06)
Receive	28-Day MXN-TIIE	8.414	14/12/2027	310,400	269	0.01
Receive	28-Day MXN-TIIE	8.431	24/05/2027	575,800	486	0.03
Receive Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	8.465 8.515	16/08/2027 17/12/2027	38,900 198,600	30 128	0.00 0.01
Pay	28-Day MXN-TIIE	8.680	30/03/2032	234,300	(41)	0.00
Pay	28-Day MXN-TIIE	8.700	05/11/2027	36,700	(11)	0.00
Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	8.740 8.743	30/08/2027 05/11/2027	147,500 160,400	(31) (35)	0.00 0.00
Pay Receive	28-Day MXN-TILE	8.750	05/04/2024	914,300	756	0.00
Pay	28-Day MXN-TIIE	8.750	30/08/2027	292,200	(56)	0.00
Pay	28-Day MXN-TIIE	8.760 8.773	05/11/2027	107,500	(20) (25)	0.00 0.00
Pay Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	8.915	05/11/2027 04/03/2027	159,300 55,800	(1)	0.00
Receive	28-Day MXN-TIIE	8.940	22/05/2024	1,038,700	1,131	0.06
Pay .	28-Day MXN-TIIE	8.975	03/06/2027	173,600	33	0.00
Receive Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	9.018 9.045	07/07/2027 04/11/2027	175,100 86,800	(53) 34	0.00 0.00
Pay	28-Day MXN-TIIE	9.053	04/11/2027	95,000	39	0.00
Receive	28-Day MXN-TIIE	9.060	18/06/2027	319,300	(110)	(0.01)
Pay	28-Day MXN-THE	9.070	04/06/2026	86,800	3	0.00
Receive Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	9.090 9.117	08/07/2027 04/11/2027	202,800 237,200	(90) 128	0.00 0.01
Pay	28-Day MXN-TIIE	9.165	05/11/2026	128,900	45	0.00
Receive	28-Day MXN-TIIE	9.260	04/10/2032	20,900	(36)	0.00
Receive Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	9.335 9.350	02/08/2023 13/10/2032	1,952,800 82,400	1,038 169	0.05 0.01
Pay	28-Day MXN-TILE	9.360	11/10/2027	170,300	175	0.01
Pay	28-Day MXN-TIIE	9.470	11/10/2032	66,300	162	0.01
Pay	28-Day MXN-TIIE	9.500 9.525	03/07/2023	3,190,100	(1,325) 127	(0.07)
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	9.525 9.580	22/09/2027 30/06/2023	95,400 1,796,800	127 (679)	0.01 (0.04)
Pay	28-Day MXN-TIIE	9.600	21/09/2027	86,200	128	0.01
					\$ (19,792)	(1.03)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS FOREIGN CURRENCY OPTIONS **Expiration** Notional Fair Exercise % of **Counterparty Description** Amount(1) Value **Net Assets** Price Date Cost BOA Put - OTC EUR versus CZK CZK23.830 01/11/2023 3,137 \$ 327 \$ 595 0.03 92.600 Call - OTC USD versus INR INR 16/06/2025 2,200 132 43 0.00 Put - OTC USD versus INR 92.600 16/06/2025 2,200 132 168 0.01 GLM Put - OTC EUR versus HUF HUF 385.000 01/11/2023 788 105 112 0.01 3,150 Put - OTC EUR versus PLN PLN 4.560 01/11/2023 349 479 0.02 JPM Call - OTC AUD versus USD 0.735 04/05/2023 3,540 213 354 0.02 Put - OTC EUR versus HUF HUF 385.000 01/11/2023 1,581 151 224 0.01 MBC Put - OTC USD versus MXN MXN18.310 04/05/2023 2,143 214 156 0.01 MYI Put - OTC USD versus BRL BRL 4.450 04/05/2023 2,082 208 64 0.00 Put - OTC USD versus ZAR ZAR 15.925 04/05/2023 2,082 208 374 0.02 \$ 2,039 \$ 2,569 0.13

WRITTEN O	PTIONS								
FOREIGN CU	RRENCY OPTIONS								
Counterparty	Description			Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
MYI	Call - OTC USD versus MXN			MXN 20.500	28/02/2023	18,449	\$ (187)	\$ (118)	(0.01)
INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 10-Year Interest Rate Swap Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Receive Pay	2.067% 3.140	09/06/2023 09/06/2023	5,300 5,300	\$ (67) (71)	\$ (14) (173)	0.00 (0.01)
							\$ (138)	\$ (187)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Montenegro Government International Bond	1.000%	20/06/2023	€ 800	\$ (62)	\$ 51	\$ (11)	0.00
BPS	Poland Government International Bond	1.000	20/12/2023	\$ 500	2	0	2	0.00
	South Africa Government International Bond	1.000	20/12/2023	1,800	(3)	6	3	0.00
BRC	Turkey Government International Bond	1.000	20/12/2024	16,200	(1,920)	951	(969)	(0.05)
CBK	Turkey Government International Bond	1.000	20/12/2024	3,500	(405)	196	(209)	(0.01)
DUB	Turkey Government International Bond	1.000	20/12/2024	2,900	(335)	161	(174)	(0.01)
GST	Poland Government International Bond	1.000	20/12/2023	1,200	4	1	5	0.00
	Turkey Government International Bond	1.000	20/12/2024	3,100	(361)	176	(185)	(0.01)
PM	Ghana Government International Bond	5.000	20/06/2024	1,400	4	(926)	(922)	(0.05)
ИYC	Turkey Government International Bond	1.000	20/12/2024	2,900	(332)	159	(173)	(0.01)
					\$ (3,408)	\$ 775	\$ (2,633)	(0.14)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CUF	CROSS-CURRENCY SWAPS											
Counterparty	Receive	Pay	Maturity Date	Amoi Curr	ional unt of ency eived	Amou Curr	ional unt of ency vered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets	
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.330% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	28/05/2024	USD	1,900	ARS 8	85,633	\$ O	\$ 1,750	\$ 1,750	0.09	

Counterparty	Receive	Pay	Maturity Date	Notiona Amount Currend Receive	of cy	A	Notional mount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	30/05/2024	USD 4	1,820	ARS	214,249	\$ (15)	\$ 4,456	\$ 4,441	0.23
	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of	30/03/2024	030 4	,020	ANS	214,243	ý (IJ)	ў 4,43 0	J 4,441	0.23
SCX	currency received Floating rate equal to 3-Month IDR-LIBOR Plus 0.067% based on the notional amount of	currency delivered Floating rate equal to 3-Month USD-LIBOR based on the notional amount of	07/06/2027	2	2,090		93,789	(3)	1,946	1,943	0.10
	currency received	currency delivered	23/09/2029	18	3,851	IDR	283,145,680	47	(87)	(40)	0.00
								\$ 29	\$ 8,065	\$ 8,094	0.42

DA	Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
Pay 3-Month ILS-TELBOR 0.680 0.8909/2030 44,500 0 (2,475) (2,475) (0,175)	BOA	Receive		0.295%	08/09/2025	ILS 89.000	\$ 0	\$ 2.213	\$ 2.213	0.11
Receive 3-Month ILS-TELBOR 0.800 24/04/2028 12,000 0 4,658 4,658 0.526 24/04/2028 12,000 0 0.337 (397) (0.20 0.20 0.20 0.20 (280) (280	507.						Ö			(0.13)
Pay 3-Month ILS-TELBOR 1.963 160/2/028 21/300 0 (280)										0.24
Pay 3-Month ILS-TELBOR 1.998 2006/2028 13,700 0 (280)						.,				(0.02)
Receive 3-Month ILS-TELBOR 0.795 2006/2028 32,000 0 1,245 1,245 0,00 Pay 3-Month ILS-TELBOR 1.950 2006/2028 34,500 0 (73.2) (7										(0.02)
Pay 3-Month ILS-TELBOR 1.950 2.0066/2028 3.45,000 0 (732) (732	BRC						0			0.06
Receive 6-Month CLP-CHILIBOR 3.300 21/106/2029 CLP 3.450,000 0 539 539 0.00		Pav	3-Month ILS-TELBOR	1.950	20/06/2028	34,500	0		(732)	(0.04)
Pay 6-Month CLP-CHILIBOR 3.790 4/03/2026 3,885,000 7 (476) (469) (0.00)	SH				21/06/2029	CLP 3,450,000	0		`539 [°]	0.03
Pay 6-Month CLP-CHILIBOR 3.790 14/03/2026 3,885,000 7 (476) (469) (0.0)		Pay			22/03/2026		0		(964)	(0.05)
Receive Compounded-OIS 5.960 10/05/2029 COP 27,236,900 0 1,028 1,028 0.05 Receive 3-Month ILS-TELBOR 0.485 0.9908/2024 ILS 68,500 0 1,064 1,064 0.05 Receive 3-Month ILS-TELBOR 0.950 23/05/2024 112,500 0 1,287 1,287 0.05 Pay 3-Month ILS-TELBOR 1.041 15/05/2024 110,800 0 (1,010) (1,010) (0.05 Pay 6-Month CLP-CHILIBOR 3.763 24/05/2029 CLP 1,841,700 11 (247) (236) (0.05 Pay 6-Month CLP-CHILIBOR 3.770 19/03/2026 64,800 0 (8) (8) (0.05 BB Receive 3-Month ILS-TELBOR 0.690 27/09/2027 20,100 0 720 720 0.05 JB Receive 3-Month ILS-TELBOR 0.690 27/09/2027 20,100 0 720 720 0.05 MR Receive 3-Month ILS-TELBOR 0.253 15/01/2025 BRL 18,800 0 56 56 56 0.05 Pay 3-Month ILS-TELBOR 0.520 12/08/2024 93,500 0 (411) (411) (0.05 0.05 0.05 0.05 0.05 0.05 0.05 Receive 3-Month ILS-TELBOR 0.520 12/08/2024 93,500 0 (411) (411) (0.05 0.05	BK			3.790	14/03/2026	3,885,000	7	(476)	(469)	(0.02)
Receive 3-Month ILS-TELBOR 0.485 0.908/2024 ILS 68,500 0 1.064 1.064 0.05 0.05 0.05 0.05/2024 122,500 0 1.287 1.287 0.05 0.05 0.05 0.05/2024 101,800 0 1.287 1.287 0.05		Receive	Compounded-OIS	5.960	10/05/2029	COP 27.236.900	0	1.028	1.028	0.05
Receive 3-Month ILS-TELBOR 0.950 23/05/2024 122/500 0 1,287 1,287 0.00										0.05
Pay 6-Month CLP-CHILIBOR 3,763 24/05/2029 CLP 1,841,700 11 (247) (236) (0.0)		Receive	3-Month ILS-TELBOR	0.950	23/05/2024	122,500	0	1,287	1,287	0.07
Pay 6-Month CLP-CHILIBOR 3,763 24/05/2029 CLP 1,841,700 11 (247) (236) (0.0°)		Pay	3-Month ILS-TELBOR	1.041	15/05/2024	101,800	0	(1,010)	(1,010)	(0.05)
Pay 6-Month CLP-CHILIBOR 3,770 19/03/2026 64,800 0 (8) (8) 0,00			6-Month CLP-CHILIBOR	3.763	24/05/2029	CLP 1,841,700	11	(247)	(236)	(0.01)
J. B. Receive 3-Month ILS-TELBOR 0.690 27/09/2027 20,100 0 720 720 0.00			6-Month CLP-CHILIBOR	3.770	19/03/2026	64,800	0	(8)	(8)	0.00
Receive 1-Year BRL-CDI 11.708 02/01/2025 BRL 18,800 0 56 56 0.00	KL	Pay	3-Month ILS-TELBOR	2.100	20/06/2028	ILS 14,000	(46)	(219)	(265)	(0.01)
Pay 3-Month ILS-TELBOR 0.235 15/01/2023 ILS 198,900 0 (314) (314) (0.02) Receive 3-Month ILS-TELBOR 0.520 12/08/2024 93,500 0 1,434 1,434 0.02 Pay 3-Month ILS-TELBOR 0.540 11/05/2027 11,600 0 (411) (411) (0.02) Receive 3-Month ILS-TELBOR 0.720 20/06/2028 8,800 0 352 352 0.02 Receive 3-Month ILS-TELBOR 0.820 15/01/2030 43,800 0 2,136 2,136 0.17 Receive 3-Month ILS-TELBOR 0.950 23/05/2024 75,700 0 795 795 0.00 Receive 3-Month ILS-TELBOR 0.960 24/05/2024 75,700 0 795 795 0.00 Receive 3-Month ILS-TELBOR 0.960 24/05/2024 70,700 0 736 736 0.00 Pay 3-Month ILS-TELBOR 1.048 27/02/2024 132,400 0 (974) (974) (0.00 Pay 3-Month ILS-TELBOR 1.883 21/03/2028 28,100 0 (558) (558) (500) Pay 3-Month ILS-TELBOR 1.883 17/12/2025 57,400 0 (819) (819) (819) (0.00 Pay 3-Month ILS-TELBOR 1.898 17/12/2025 57,400 0 (819) (819) (819) (0.00 Pay 3-Month ILS-TELBOR 1.998 20/06/2028 28,300 0 (579) (579) (0.00 Pay 3-Month ILS-TELBOR 1.998 20/06/2028 28,300 0 (579) (579) (0.00 Pay 6-Month CLP-CHILIBOR 2.990 01/08/2029 CLP 2,813,100 0 (586) (586) (0.00 Pay 6-Month CLP-CHILIBOR 3.015 20/06/2026 5,5555,000 0 710 710 70 0.00 Pay 6-Month CLP-CHILIBOR 3.015 20/06/2026 5,5555,000 0 (1.57) (1.57) (0.00 Pay 6-Month CLP-CHILIBOR 3.830 22/05/2029 7,729,900 0 (949) (949) (949) (0.00 Pay 6-Month CLP-CHILIBOR 4.095 01/06/2027 12,230,000 0 (1.57) (1.57) (1.57) (0.00 Pay 6-Month CLP-CHILIBOR 4.095 01/06/2029 4.122,200 0 (636) (636) (636) (0.00 Pay 6-Month CLP-CHILIBOR 4.095 01/06/2029 4.122,200 0 (632) (622) (622) (0.00 Pay 3-Month ILS-TELBOR 1.098 11/06/2027 12,230,000 0 (1.157) (1.157) (0.00 Pay 3-Month ILS-TELBOR 1.098 11/06/2027 12,230,000 0 (1.157) (1.157) (0.00 Pay 3-Month ILS-TELBOR 1.098 11/06/2027 12,230,000 0 (1.157) (1.157) (0.00 Pay 3-Month ILS-TELBOR 1.098 11/06/2029 4.15,000 0 (920) (92	UB	Receive	3-Month ILS-TELBOR	0.690	27/09/2027	20,100		720	720	0.04
Réceive 3-Month ILS-TELBOR 0.520 12/08/2024 93,500 0 1,434 1,434 0.07 Pay 3-Month ILS-TELBOR 0.540 11/05/2027 11,600 0 (411) (411) (0.00) Receive 3-Month ILS-TELBOR 0.720 20/06/2028 8,800 0 2,136 2,136 0.1 Receive 3-Month ILS-TELBOR 0.950 23/05/2024 75,700 0 795 795 0.0 Receive 3-Month ILS-TELBOR 0.960 24/05/2024 70,700 0 736 736 0.0 Pay 3-Month ILS-TELBOR 1.048 27/02/2024 132,400 0 (974) (974) (0.0 Pay 3-Month ILS-TELBOR 1.883 21/03/2028 28,100 0 (558) (558) (0.0 Pay 3-Month ILS-TELBOR 1.981 17/12/2025 57,400 0 (819) (819) (819) (0.0 Pay 3-Month ILS-TELBOR 1.998 20/06/202	LM	Receive	1-Year BRL-CDI	11.708	02/01/2025	BRL 18,800		56	56	0.00
Pay 3-Month ILS-TELBOR 0.540 11/05/2027 11,600 0 (411) (411) (0.0) Receive 3-Month ILS-TELBOR 0.720 20/06/2028 8,800 0 352 352 0.0 Receive 3-Month ILS-TELBOR 0.820 15/01/2030 43,800 0 2,136 2,136 0.1 Receive 3-Month ILS-TELBOR 0.950 23/05/2024 75,700 0 795 795 0.0 Receive 3-Month ILS-TELBOR 0.960 24/05/2024 70,700 0 736 736 0.0 Pay 3-Month ILS-TELBOR 1.048 27/02/2024 132,400 0 (974) (974) (0.0) Pay 3-Month ILS-TELBOR 1.883 21/03/2028 28,100 0 (974) (974) (0.0) Pay 3-Month ILS-TELBOR 1.883 21/03/2028 28,100 0 (558) (558) (0.0) Pay 3-Month ILS-TELBOR 1.883 17/12/2025 57,400 0 (819) (819) (819) (0.0) Pay 3-Month ILS-TELBOR 1.991 16/02/2028 43,600 0 (806) (806) (0.0) Pay 3-Month ILS-TELBOR 1.998 20/06/2028 28,300 0 (579) (579) (579) (0.0) Pay 3-Month ILS-TELBOR 1.998 20/06/2028 28,300 0 (579) (579) (579) (0.0) Pay 6-Month CLP-CHILIBOR 2.990 01/08/2029 CLP 2.813,100 0 (586) (586) (586) (0.0) Receive 6-Month CLP-CHILIBOR 3.015 20/06/2026 5,555,000 0 710 710 710 0.0 Pay 6-Month CLP-CHILIBOR 3.265 14/06/2029 7,729,900 0 (949) (949) (949) (0.0) Pay 6-Month CLP-CHILIBOR 3.830 22/05/2029 7,729,900 0 (949) (949) (949) (0.0) Pay 6-Month CLP-CHILIBOR 4.095 01/06/2027 12,230,000 0 (322) (32		Pay	3-Month ILS-TELBOR	0.235	15/01/2023	ILS 198,900	0	(314)	(314)	(0.02)
Receive 3-Month ILS-TELBOR 0.720 20/06/2028 8,800 0 352 352 0.02 Receive 3-Month ILS-TELBOR 0.820 15/01/2030 43,800 0 2,136 2,136 0.17 Receive 3-Month ILS-TELBOR 0.950 23/05/2024 75,700 0 795 795 0.0 Receive 3-Month ILS-TELBOR 0.960 24/05/2024 70,700 0 736 736 0.0 Pay 3-Month ILS-TELBOR 1.048 27/02/2024 132,400 0 (974) (974) (0.0 Pay 3-Month ILS-TELBOR 1.898 17/12/2025 57,400 0 (819) (819) (0.0 Pay 3-Month ILS-TELBOR 1.991 16/02/2028 43,600 0 (806) (806) (0.0 Pay 3-Month ILS-TELBOR 1.991 16/02/2028 43,600 0 (806) (806) (0.0 Pay 3-Month CLP-CHILIBOR 2.990 10/08/2029 1,281,1		Receive	3-Month ILS-TELBOR	0.520		93,500		1,434	1,434	0.07
Receive 3-Month ILS-TELBOR 0.820 15/01/2030 43,800 0 2,136 2,136 0.1		Pay	3-Month ILS-TELBOR	0.540	11/05/2027	11,600		(411)	(411)	(0.02)
Receive 3-Month ILS-TELBOR 0.950 23/05/2024 75,700 0 795 795 0.04										0.02
Receive 3-Month ILS-TELBOR 0.960 24/05/2024 70,700 0 736 736 0.04		Receive				,				0.11
Pay 3-Month ILS-TELBOR 1.048 27/02/2024 132,400 0 (974) (974) (0.01										0.04
Pay 3-Month ILS-TELBOR 1.883 21/03/2028 28,100 0 (5558) (5558) (0.03 Pay 3-Month ILS-TELBOR 1.898 17/12/2025 57,400 0 (819) (819) (0.04 Pay 3-Month ILS-TELBOR 1.998 20/06/2028 43,600 0 (806) (806) (0.04 Pay 3-Month ILS-TELBOR 1.998 20/06/2028 28,300 0 (579) (579) (579) (0.05 Pay 6-Month CLP-CHILIBOR 2.990 01/08/2029 CLP 2,813,100 0 (586) (586) (586) (0.03 Pay 6-Month CLP-CHILIBOR 3.015 20/06/2026 5,555,000 0 710 710 710 0.04 Pay 6-Month CLP-CHILIBOR 3.265 14/06/2029 4,122,200 0 (636) (636) (636) (0.03 Pay 6-Month CLP-CHILIBOR 3.830 22/05/2029 7,729,900 0 (949) (949) (9.05 Pay 6-Month CLP-CHILIBOR 4.095 01/06/2027 12,230,000 0 (1,157) (1,157) (0.05 Pay 10 Pay 10 Pay 10 Pay 11 Pay 3-Month ILS-TELBOR 1.018 11/03/2024 ILS 82,600 0 (622) (622) (622) (0.03 Pay 3-Month ILS-TELBOR 1.018 11/03/2024 ILS 82,600 0 (622) (622) (0.03 Pay 3-Month ILS-TELBOR 1.018 11/03/2024 ILS 82,600 0 (622) (622) (0.03 Pay 3-Month ILS-TELBOR 1.018 11/03/2024 ILS 82,600 0 (622) (622) (0.03 Pay 3-Month ILS-TELBOR 1.018 11/03/2024 IN 14,900 1 (306) (305) (0.03 Pay 3-Month ILS-TELBOR 1.018 12/05/2024 91,500 0 (920) (9										0.04
Pay 3-Month ILS-TELBOR 1.898 17/12/2025 57,400 0 (819) (819) (0.04 Pay 3-Month ILS-TELBOR 1.971 16/02/2028 43,600 0 (806) (806) (0.04 Pay 3-Month ILS-TELBOR 1.998 20/06/2028 28,300 0 (579) (579) (579) (0.03 Pay 6-Month CLP-CHILIBOR 2.990 01/08/2029 CLP 2,813,100 0 (586) (586) (586) (0.04 Pay 6-Month CLP-CHILIBOR 3.015 20/06/2026 5,555,000 0 710 710 710 0.04 Pay 6-Month CLP-CHILIBOR 3.265 14/06/2029 4,122,200 0 (636) (636) (636) (0.05 Pay 6-Month CLP-CHILIBOR 3.830 22/05/2029 7,729,900 0 (949) (949) (0.05 Pay 6-Month CLP-CHILIBOR 4.095 01/06/2027 12,230,000 0 (1,157) (1,157) (1,157) (0.06 Pay 6-Month CLP-CHILIBOR 4.319 22/05/2029 19,808,000 0 (322) (322) (0.05 Pay 3-Month ILS-TELBOR 1.018 11/03/2024 ILS 82,600 0 (622) (622) (0.05 Pay 3-Month ILS-TELBOR 1.018 11/03/2024 ILS 82,600 0 (622) (622) (0.05 Pay 3-Month ILS-TELBOR 1.998 20/06/2028 14,900 1 (306) (305) (0.05 Pay 3-Month ILS-TELBOR 0.475 09/08/2024 71,500 0 (1,115 1,115 1,115 0.06 Pay 3-Month ILS-TELBOR 1.018 15/05/2024 19,800 0 (278) (278) (0.05 Pay 3-Month ILS-TELBOR 0.813 20/06/2028 18,100 0 (278) (278) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (278) (278) (278) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month ILS-TELBOR 1.095 10/05/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month ILS-TELBOR 1.027 19/03/2024 19,800 0 (191) (191) (191) (0.05 Pay 3-Month I						/				(0.05)
Pay 3-Month ILS-TELBOR 1.971 16/02/2028 43,600 0 (806) (806) (0.04										(0.03)
Pay 3-Month ILS-TELBOR 1.998 20/06/2028 28,300 0 (579) (579) (0.03		,								(0.04)
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⁽¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

VOLATILITY SWAPS									
Counterparty	Pay/ Receive Volatility	Reference Entity	Volatility Strike Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Pay	USD versus JPY 1-Year ATM Realized Volatility ⁽¹⁾	12.025%	20/06/2023	\$ 320	\$ 0	\$ 0	\$ 0	0.00

⁽¹⁾ Variance Swap.

FORWARD FO	REIGN CURRENC	CY CONTRACTS					
						Net Unrealised	
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	CNH 297,323	\$ 46,075	\$ 3,048	\$ 0	\$ 3,048	0.16
	01/2023 01/2023	€ 103 HUF 1,205,335	110 3,077	0	0 (135)	0 (135)	0.00 (0.01)
	01/2023 01/2023	¥ 7,646,000 MYR 656,557	53,472 147,529	0	(4,523) (1,609)	(4,523) (1,609)	(0.24) (0.08)
	01/2023	PEN 182,650	46,942	105	(977)	(872)	(0.05)
	01/2023 01/2023	PLN 1,423 RON 2,756	324 545	0	0 (50)	0 (50)	0.00 0.00
	01/2023 01/2023	\$ 59,989 253,317	HUF 27,145,024 MYR 1,122,954	12,143 1,931	0	12,143 1,931	0.64 0.10
	01/2023	218	PLN 965	2	0	2	0.00
	02/2023 02/2023	CHF 151 € 23,212	\$ 159 24,735	0	(4) (109)	(4) (109)	0.00 (0.01)
	02/2023 02/2023	NOK 2,011 \$ 46,029	203 CNH 297,323	0	(2) (2,894)	(2) (2,894)	0.00 (0.15)
	02/2023	30,034	€ 28,334	292	0	292	0.02
	02/2023 03/2023	2,232 CLP 2,087,832	ZAR 40,708 \$ 2,407	152 0	0 (21)	152 (21)	0.01 0.00
	03/2023 03/2023	\$ 2,197 2,108	CLP 1,946,103 IDR 32,829,360	66 14) 0 0	`66´ 14	0.00 0.00
	03/2023	4,476	MXN 88,943	31	0	31	0.00
	03/2023 04/2023	30,526 PLN 69,105	ZAR 539,003 € 13,725	969 0	0 (839)	969 (839)	0.05 (0.04)
	05/2023 05/2023	€ 3,205 \$ 2,762	CZK 80,981 ZAR 50,751	107 189	0	107 189	0.01 0.01
DDC	03/2030	12,534	IDR 246,110,438	650	0	650	0.03
BPS	01/2023 01/2023	BRL 296,178 HUF 3,934,842	\$ 56,738 10,122	641 0	0 (347)	641 (347)	0.03 (0.02)
	01/2023 01/2023	ILS 22,130 MYR 454,368	6,456 102,070	181 0	0 (1,158)	181 (1,158)	0.01 (0.06)
	01/2023	PEN 18,435	4,771	0	(63)	(63)	0.00
	01/2023 01/2023	RON 17,688 THB 1,387,787	3,439 40,249	0 121	(375) 0	(375) 121	(0.02) 0.01
	01/2023 01/2023	\$ 1,857 633	BRL 9,838 CLP 555,304	6 19	0	6 19	0.00 0.00
	01/2023 01/2023	45,468 1,834	CNH 297,323 CZK 45,940	0 195	(2,441)	(2,441) 195	(0.13) 0.01
	01/2023	556	HUF 211,060	5	0	5	0.00
	01/2023 01/2023	124,235 17,326	MYR 558,334 PHP 963,494	3,451 16	0	3,451 16	0.18 0.00
	01/2023 01/2023	2,857 156	PLN 13,749 THB 5,407	276 0	0	276 0	0.01 0.00
	02/2023	€ 62,802	\$ 65,122	0	(2,097)	(2,097)	(0.11)
	02/2023 03/2023	\$ 56,387 CLP 26,851,347	BRL 296,178 \$ 27,807	0 0	(596) (3,372)	(596) (3,372)	(0.03) (0.18)
	03/2023 03/2023	COP 16,292,726 INR 86,452	3,467 1,042	152 3	0	152 3	0.01 0.00
	03/2023	MXN 74,003	3,662	0	(84)	(84)	0.00
	03/2023 03/2023	MYR 855,046 TWD 3,953	185,396 131	0 2	(10,845) 0	(10,845) 2	(0.57) 0.00
	03/2023 03/2023	\$ 24,556 38,812	CNY 169,655 COP 189,180,037	109 29	0 (346)	109 (317)	0.01 (0.02)
	03/2023	23,182	MXN 458,485	131	(109)	22 115	0.00
	03/2023 03/2023	9,246 40,505	PEN 35,930 THB 1,387,787	115 0	0 (163)	(163)	0.01 (0.01)
	03/2023 04/2023	ZAR 15,161 CLP 5,294,110	\$ 833 5,697	0	(53) (418)	(53) (418)	0.00 (0.02)
	05/2023	€ 1,122	CZK 29,415	84 41	0	84	0.00
BRC	11/2023 01/2023	ILS 31,394 CLP 15,651,214	18,178	0	(5) (179)	36 (179)	0.00 (0.01)
	01/2023 01/2023	CZK 5,968 MYR 217,982	244 46,207	0	(20) (3,653)	(20) (3,653)	0.00 (0.19)
	01/2023 01/2023	PHP 936,999 PLN 1,526	16,787 304	0	(79) (44)	(79) (44)	0.00 0.00
	01/2023	SGD 1,092	811	0	(4)	(4)	0.00
	01/2023 01/2023	\$ 6,060 9,712	BRL 32,055 CNH 67,715	12 87	0	12 87	0.00 0.00
	01/2023 01/2023	1,827 29,130	CZK 41,680 MYR 136,247	14 2,034	0	14 2,034	0.00 0.11
	01/2023	82,747	PLN 370,557	1,683	(1)	1,682	0.09
	02/2023	10,513	€ 9,907	91	0	91	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2023 03/2023	\$ 18,009 2,069	CLP 15,651,214 IDR 32,468,610	\$ 191 30	\$ 0 0	\$ 191 30	0.01 0.00
	03/2023	4,147	PEN 16,059	36	0	36	0.00
BSH	09/2023 01/2023	ZAR 1,341,373 CLP 1,730,753	\$ 75,949 1,959	0	(1,296) (71)	(1,296) (71)	(0.07) 0.00
	02/2023 08/2023	1,537,729 PEN 7,590	1,717 1,898	0	(78) (58)	(78) (58)	0.00 0.00
CBK	01/2023 01/2023	CLP 55,044,170 HUF 5,334,655	63,552 13,197	0	(950) (979)	(950) (979)	(0.05) (0.05)
	01/2023	IDR 749,069	48	0	, O	0	0.00
	01/2023 01/2023	PLN 14,470 \$ 5,362	3,073 BRL 28,928	117	(224) 0	(224) 117	(0.01) 0.01
	01/2023 01/2023	37,010 889	CLP 35,264,834 HUF 363,036	4,351 75	0	4,351 75	0.23 0.00
	01/2023 01/2023	50,332 5,189	PEN 196,458 PLN 24,424	1,110 376	0	1,110 376	0.06 0.02
	01/2023	8,105	THB 280,284	0	(1)	(1)	0.00
	02/2023 02/2023	AUD 624 EGP 13,438	\$ 418 500	0	(6) (2)	(6) (2)	0.00 0.00
	02/2023 02/2023	PEN 69,448 \$ 970	17,476 BRL 5,255	0 20	(664) 0	(664) 20	(0.03) 0.00
	02/2023 02/2023	5,194 4,875	CLP 4,646,428 COP 23,564,304	229	0 (60)	229 (60)	0.01 0.00
	02/2023	964	EGP 27,823	76	0	76	0.00
	02/2023 02/2023	12,532 4,649	€ 11,707 PEN 18,690	0 229	(1) 0	(1) 229	0.00 0.01
	03/2023 03/2023	COP 14,830,279 ILS 24,179	\$ 3,241 7,087	224 200	0	224 200	0.01 0.01
	03/2023 03/2023	PEN 5,437 TWD 290,213	1,386 9,551	0 39	(30)	(30) 39	0.00 0.00
	03/2023	\$ 16,099	COP 78,395,447	0	(144)	(144)	(0.01)
	03/2023 03/2023	48 6,290	IDR 749,069 MXN 126,385	1 113	0	1 113	0.00 0.01
	03/2023 03/2023	3,919 3,386	PEN 15,755 UYU 133,920	190 0	0 (79)	190 (79)	0.01 0.00
	04/2023	58,357 45,665	CLP 51,154,101 PEN 182,662	727 1,827	0	727 1,827	0.04
	04/2023 05/2023	MXN 151	\$ 7	. 0	0	. 0	0.10
	05/2023 07/2023	PEN 215,745 ILS 20,463	54,938 5,930	0 54	(1,053) 0	(1,053) 54	(0.05) 0.00
	07/2023 11/2023	\$ 4,787 ILS 37,683	EGP 90,000 \$ 11,421	0 521	(1,647) 0	(1,647) 521	(0.09) 0.03
CLY	11/2023 01/2023	\$ 181 HUF 4,897,557	EGP 5,845 \$ 12,448	16 0	0 (604)	16 (604)	0.00 (0.03)
CLY	01/2023	MYR 100,000	21,157	0	(1,716)	(1,716)	(0.09)
	01/2023 03/2023	\$ 59,382 4,269	MYR 280,694 PEN 16,423	4,821 9	0	4,821 9	0.25 0.00
DUB	11/2023 01/2023	€ 1,739 RON 8,759	HUF 805,467 \$ 1,748	96 0	0 (141)	96 (141)	0.01 (0.01)
505	01/2023	TRY 73,639 EGP 10,906	3,599 402	0	(305) (4)	(305)	(0.02) 0.00
	02/2023 02/2023	€ 6,655	6,951	0	(172)	(4) (172)	(0.01)
	02/2023 03/2023	ZAR 111,056 MXN 17,616	6,650 883	145 0	0 (9)	145 (9)	0.01 0.00
	03/2023 11/2023	PEN 4,455 EGP 14,282	1,132 501	0 19	(29)	(29) 19	0.00 0.00
GLM	01/2023	BRL 328,513	62,268 9,492	216 0	(170)	46	0.00
	01/2023 01/2023	COP 24,795,094	5,126	18	(717) 0	(717) 18	(0.04) 0.00
	01/2023 01/2023	CZK 46,471 HUF 4,602,432	1,840 11,757	0	(212) (498)	(212) (498)	(0.01) (0.03)
	01/2023 01/2023	MYR 65,439 PLN 70,679	13,965 14,321	0	(1,003) (1,782)	(1,003) (1,782)	(0.05) (0.09)
	01/2023 01/2023	\$ 10,326 24,773	BRL 55,112	113 3,800	0	113 3,800	0.01 0.20
	01/2023	10,538	CLP 24,375,964 CNH 73,335	74	0	74	0.00
	01/2023 01/2023	38,423 426	COP 186,274,890 CZK 9,913	0 12	(53) 0	(53) 12	0.00 0.00
	01/2023 01/2023	46 2,306	HKD 362 HUF 894,606	0 71	0	0 71	0.00 0.00
	01/2023	29,436	MYR 137,579	2,033	0	2,033	0.11
	01/2023 01/2023	1,413 1,995 71,147	PLN 6,558 RON 9,456	81 44	0 0	81 44	0.00 0.00
	01/2023 02/2023	71,147 COP 42,009,794	THB 2,479,750 \$ 8,603	555 209	0 (191)	555 18	0.03 0.00
	02/2023 02/2023	DOP 941,273 \$ 59,902	17,023 BRL 317,822	406 172	(206)	406 (34)	0.02 0.00
	02/2023	7,629	EGP 220,376	567	0	567	0.03
	02/2023 03/2023	44,267 CLP 29,828,275	MXN 905,063 \$ 32,742	1,894 0	0 (1,943)	1,894 (1,943)	0.10 (0.10)
	03/2023 03/2023	COP 272,651,216 MXN 1,018,547	56,277 49,890	794 0	0 (1,659)	794 (1,659)	0.04 (0.09)
	03/2023 03/2023	\$ 10,319 15,645	COP 49,824,723 IDR 244,526,150	0 162	(180)	(180) 162	(0.01) 0.01
	0312023	13,043	1011 277,320,130	102	U	102	0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	04/2023 04/2023	DOP 299,685 \$ 229	\$ 5,448 MXN 4,598	\$ 217 3	\$ 0 0	\$ 217 3	0.01 0.00
	05/2023 05/2023	3,491 ZAR 124,117	PEN 14,127 \$ 7,427	177 210	0	177 210	0.01 0.01
	07/2023 11/2023	EGP 188,808 14,312	7,215 501	657 18	0	657 18	0.03 0.00
LILIC	11/2023	\$ 747	EGP 22,633	16	0	16	0.00
HUS IND	07/2023 06/2024	EGP 469,250 \$ 7,206	\$ 25,000 TWD 185,403	8,627 0	0 (834)	8,627 (834)	0.45 (0.04)
JPM	01/2023 01/2023	£ 7,576 HUF 5,338,049	\$ 9,148 13,515	34 0	0 (694)	34 (694)	0.00 (0.04)
	01/2023 01/2023	PHP 1,648 TRY 40,626	30 2,108	0	0 (46)	0 (46)	0.00 0.00
	01/2023 01/2023	\$ 97,145 19,492	BRL 512,802 CNY 135,667	27 157	(46) 0	(19) 157	0.00 0.01
	01/2023 01/2023	6,906 2,771	IDR 108,836,219 MXN 55,232	103 57	0	103 57	0.01 0.00
	01/2023 01/2023	4,493 7,204	RON 22,078 TRY 137,056	268 62	0	268 62	0.01 0.00
	02/2023	EGP 203,372	\$ 7,454	0	(110)	(110)	(0.01)
	02/2023 02/2023	MXN 738,855 TWD 77,233	36,119 2,544	0 21	(1,565) 0	(1,565) 21	(0.08) 0.00
	03/2023 03/2023	COP 8,107,706 IDR 108,953,618	1,766 6,906	116 0	0 (137)	116 (137)	0.01 (0.01)
	03/2023 03/2023	MXN 17,616 \$ 10,472	882 CNY 72,446	0 60	(9) 0	(9) 60	0.00 0.00
	03/2023 03/2023	27,114 36,119	IDR 424,536,831 MXN 744,652	329 1,568	0	329 1,568	0.02 0.08
	03/2023 03/2023	13,242 ZAR 40,981	PEN 51,368 \$ 2,352	140	0 (43)	140 (43)	0.01 0.00
	06/2023 11/2023	\$ 238 HUF 806,200	VND 5,712,000 € 1,739	0	0 (98)	0 (98)	0.00 (0.01)
	03/2030	IDR 252,540,875	\$ 12,118	0	(1,410)	(1,410)	(0.07)
MBC	03/2030 01/2023	\$ 11,598 CLP 989,172	IDR 246,110,438 \$ 1,107	1,586 0	0 (53)	1,586 (53)	0.08 0.00
	01/2023 01/2023	CNH 13,781 £ 6,876	1,979 8,367	0 94	(15)	(15) 94	0.00 0.01
	01/2023 01/2023	¥ 199,600 MYR 51,983	1,473 11,089	0	(41) (802)	(41) (802)	0.00 (0.04)
	01/2023 01/2023	THB 69,587 \$ 2,633	2,008 CNH 18,303	0 16	(4) 0	(4) 16	0.00 0.00
	01/2023 01/2023	1,610 6,227	CZK 37,519 £ 5,088	47 0	0 (106)	47 (106)	0.00 (0.01)
	01/2023 01/2023	193 1,676	HKD 1,502 HUF 673,947	0 115	0 0	0 115	0.00
	01/2023	1,070 122 1,000	ILS 420	0	(3) (3)	(3)	0.00
	01/2023 01/2023	87,680	MYR 388,835	591	0	(3) 591	0.00 0.03
	01/2023 01/2023	602 40,463	PEN 2,339 PLN 205,511	10 6,361	0 0	10 6,361	0.00 0.33
	02/2023 02/2023	CLP 2,428,917 \$ 3,283	\$ 2,594 EGP 94,410	0 248	(242) 0	(242) 248	(0.01) 0.01
	02/2023 03/2023	3,441 IDR 32,934,383	MXN 67,378 \$ 2,098	0	(6) (31)	(6) (31)	0.00 0.00
	03/2023 03/2023	MYR 27,974 PEN 75,862	5,948 19,666	0	(472) (97)	(472) (97)	(0.02) (0.01)
	03/2023 03/2023	THB 88,785 \$ 1,881	2,590 COP 9,181,424	9	0 (13)	9 (13)	0.00 0.00
	03/2023 05/2023	6,163 9,495	IDR 96,058,839 CNH 63,720	46 0	0 (196)	46 (196)	0.00 (0.01)
	05/2023 05/2023 09/2023	105	ZAR 1,892 \$ 8,762	5 0	0	(136) 5 (366)	0.00 (0.02)
MYI	01/2023	€ 6	7	0	(366)	, O	0.00
	01/2023 01/2023	£ 12,873 HUF 484,472	15,846 1,119	359 0	0 (168)	359 (168)	0.02 (0.01)
	01/2023 01/2023	IDR 108,087,150 MYR 278,443	7,005 58,947	45 0	0 (4,741)	45 (4,741)	0.00 (0.25)
	01/2023 01/2023	PLN 3,864 THB 4,952	813 143	0	(68) 0	(68) 0	0.00 0.00
	01/2023 01/2023	\$ 4,958 18,237	CZK 122,422 £ 14,837	449 0	0 (386)	449 (386)	0.02 (0.02)
	01/2023 01/2023	7,724 11,046	HUF 3,214,237 MYR 51,983	817 844	0	817 844	0.04 0.04
	01/2023 01/2023	2,363 2,245	PLN 11,524 THB 78,008	262 11	0	262 11	0.01 0.00
	01/2023	600	TRY 11,904	31	0	31	0.00
	01/2023 02/2023	ZAR 90,371 EGP 17,848	\$ 5,273 649	0 0	(36) (18)	(36) (18)	0.00 0.00
	02/2023 02/2023	TWD 142,787 \$ 13,279	4,684 ZAR 234,701	19 467	0 0	19 467 (402)	0.00 0.02
	02/2023 03/2023	ZAR 155,744 COP 8,953,904	\$ 8,930 1,814	0	(192) (8)	(192) (8)	(0.01) 0.00
	03/2023 03/2023	\$ 4,948 115	IDR 77,601,052 MXN 2,276	68 0	0	68 0	0.00 0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
Counterparty	03/2023 03/2023	\$ 2,694 ZAR 363,975	THB 92,385 \$ 20,087	\$ 0 0	\$ (8) (1,180)	\$ (8) (1,180)	0.00 (0.06)
	04/2023 05/2023	\$ 97,473 CZK 11,554	MXN 2,020,794 € 438	4,223 0	(1,130)	4,223 (36)	0.22 0.00
DDC	07/2023	\$ 25,730	EGP 568,058	0	(5,939)	(5,939)	(0.31)
RBC	01/2023 01/2023	PLN 1,384 \$ 297	\$ 302 HUF 120,716	0 24	(14) 0	(14) 24	0.00 0.00
	02/2023 02/2023	MXN 77,533 NOK 3,066	\$ 3,911 307	0	(44) (4)	(44) (4)	0.00 0.00
	03/2023 04/2023	\$ 5,780 MXN 2,071,344	MXN 115,957 \$ 99,926	99 0	0 (4,314)	99 (4,314)	0.01 (0.22)
RYL	01/2023 02/2023	\$ 4,913 ZAR 99,971	MYR 23,126 \$ 5,751	377 0	0 (103)	377 (103)	0.02 (0.01)
SCX	01/2023 01/2023	MYR 309,850 PEN 8,902	69,986 2,273	0	(354) (56)	(354) (56)	(0.02) 0.00
	01/2023	THB 2,401,559	69,661	220	0	220	0.01
	01/2023 01/2023	\$ 27,572 460	CLP 27,007,761 KRW 608,180	4,064 23	0	4,064 23	0.21 0.00
	01/2023 01/2023	72,307 4,795	MYR 319,998 PEN 18,402	862 30	0 0	862 30	0.05 0.00
	01/2023 01/2023	29,513 ZMW 35,882	THB 1,020,435 \$ 1,989	6 6	(14) 0	(8) 6	0.00 0.00
	02/2023 02/2023	EGP 65,327 TWD 109,820	2,424 3,569	0	(19) (21)	(19) (21)	0.00 0.00
	02/2023 03/2023	ZAR 9,426 AED 28,635	510 7,796	0	(42) 0	(42) 0	0.00 0.00
	03/2023	CLP 7,787,406	8,917	0	(139)	(139)	(0.01)
	03/2023 03/2023	IDR 305,310,835 \$ 18	19,509 CNY 126	0	(227) 0	(227) 0	(0.01) 0.00
	03/2023 03/2023	9,862 71	IDR 153,912,754 PEN 273	87 0	0	87 0	0.00 0.00
	03/2023 03/2023	70,098 ZAR 118,886	THB 2,401,559 \$ 6,420	0	(287) (526)	(287) (526)	(0.01) (0.03)
	04/2023 05/2023	KES 101,841 \$ 2,648	764 ZAR 46,243	0 41	(54)	(54) 41	0.00
	06/2023 03/2030	CLP 23,031 IDR 239,680,000	\$ 25 10,700	0	(2) (2,140)	(2) (2,140)	0.00 (0.11)
SOG	01/2023 03/2023	RON 27,923 CLP 1,835,492	5,497 2,063	0	(524) (71)	(524) (71)	(0.03) 0.00
	03/2023	KES 79,902	617	0	(25)	(25)	0.00
	05/2023 05/2023	CZK 19,582 \$ 1,383	€ 752 ZAR 25,231	0 84	(51) 0	(51) 84	0.00 0.00
SSB	01/2023 01/2023	COP 161,479,796 \$ 11,050	\$ 31,497 MYR 51,983	0 841	(1,765) 0	(1,765) 841	(0.09) 0.04
TOR	01/2023 02/2023	1,846 3,602	PEN 7,306 ZAR 65,637	66 243	0	66 243	0.00 0.01
UAG	01/2023 01/2023	BRL 14,044 CLP 5,298,881	\$ 2,617 5,938	0	(43) (277)	(43) (277)	0.00 (0.01)
	01/2023 01/2023 01/2023	CZK 74,918 HUF 8,165,269	3,285 20,775	0	(24) (983)	(24) (983)	0.00 (0.05)
	01/2023	RON 44,384	9,501	0	(70)	(70)	0.00
	01/2023 01/2023	TRY 214,957 \$ 32,420	10,607 CZK 824,499	0 3,991	(768)	(768) 3,991	(0.04) 0.21
	01/2023 01/2023	8,995 2,858	£ 7,265 HUF 1,127,600	0 139	(255) 0	(255) 139	(0.01) 0.01
	01/2023 01/2023	10,855 5,652	TRY 205,287 TWD 146,785	6 0	0 (870)	6 (870)	0.00 (0.05)
	02/2023 02/2023	CNH 297,323 € 347	\$ 46,242 362	3,107 0	0 (10)	3,107 (10)	0.16 0.00
	02/2023 02/2023	\$ 1,887 ZAR 2,619	ZAR 35,151 \$ 154	172 1	0	172 1	0.01 0.00
	03/2023	\$ 3,934	MXN 78,179	27	0	27	0.00
	05/2023 09/2023	€ 1,928 \$ 7,246	CZK 48,788 ZAR 128,361	67 146	0	67 146	0.00 0.01
	11/2023	ILS 6,376	\$ 1,844	0 \$ 100,579	(1) \$ (90,871)	(1) \$ 9,708	0.00
Total OTC Finan	cial Derivative Instr	ruments		,		\$ 21,104	1.10
						PAR	FAIR % OF VALUE NET
CERTIFICATE:	S OF DEPOSIT					(000S)	(000S) ASSETS
Bancolombia S. 2.860% due 25/0	02/2024					COP 4,650,000 \$	895 0.05
8.711% due 04/0 12.021% due 04	04/2023					14,801,400 10,966,000	3,012 0.16 2,217 0.11
14.763% due 12	//05/2023					4,523,900	930 0.05
Total Investmen	•					\$	7,054 0.37
Total Investmen Other Current A	ssets & Liabilities					\$ 1, \$,913,724 99.69 5,944 0.31

\$ 1,919,668 100.00

Net Assets

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Restricted Securities (31 December 2021: 2.03%):

	Acquisition		Fair	% of
Issuer Description	Date	Cost	Value	Net Assets
Constellation Oil Services Holding S.A. 'B'	06/10/2022	\$ 41	\$ 41	0.00
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	14,861	12,807	0.67
Flourish Century 6.600% due 04/02/2049	25/08/2021	2,759	311	0.02
JPMorgan Structured Products BV 3.660% due 04/01/2027	15/06/2021	899	1,223	0.07
		\$ 18,560	\$ 14,382	0.76

(j) Securities with an aggregate fair value of \$86,429 (31 December 2021: \$404,051) and cash of \$1,840 (31 December 2021: \$6,127) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$Nil (31 December 2021: \$968) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2022.

Cash of \$21,557 (31 December 2021: \$22,709) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$28,320 (31 December 2021: \$13,610) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Ouoted Prices

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,695,287	\$ 77,697	\$ 1,772,984
Investment Funds	131,643	0	0	131,643
Financial Derivative Instruments(3)	739	1,315	(11)	2,043
Deposits with Credit Institutions	0	3,012	4,042	7,054
Totals	\$ 132,382	\$ 1,699,614	\$ 81,728	\$ 1,913,724

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorised within Level 3 of the fair value hierarchy:

Category and Subcategory	Fair Value at 31-Dec-2022	Valuation Technique	Unobservable Inputs		ut Value(s) Noted Otherwise)
Transferable Securities					
Common Stocks	\$ 0	Other Valuation Techniques	Broker Quote	\$	0.01
	41	Comparable Multiple .	EBITDA	\$	4.40
Corporate Bonds & Notes	311	Expected Recovery	Discount Rate	\$	0.00-20.00
	36	Expected Recovery	Base Price	MXN	0.00
	16,697	Discounted Cash Flow	Discount Rate	BRL	0.00-9.76
	40,534	Other Valuation Techniques	Base Price	\$	98.93-101.85
Loan Participations and Assignments	7,248	Indicative Market Quotation	Broker Quote	\$	95.00
	7,779	Third Party Vendor	Broker Quote	\$	99.00
Sovereign Issues	31	Expected Recovery	Base Price	€	29.00
	396	Expected Recovery	Base Price	\$	33.00
	4,624	Expected Recovery	Base Price	RUB	31.00
Credit Default Swaps — Sell Protection	(11)	Indicative Market Quotation	Broker Quote	\$	(1.36)
Deposits with Credit Institutions	4,042	Proxy pricing	Base Price	\$	95.90-99.56
Totals	\$ 81,728				

The following table demonstrates the sensitivity of changes in the fair value of investments in securities categorised as Level 3 to a reasonably possible change in market value, should the market have moved upwards or downwards by 10%, assuming all other variables remain constant:

Category and Subcategory	31-Dec-2022 Sensitivity of changes in fair value of investments Increase/(Decrease)
Transferable Securities Common Stocks Corporate Bonds & Notes Loan Participations and Assignments Sovereign Issues Credit Default Swaps — Sell Protection Deposits with Credit Institutions	\$ 4 5,758 1,503 505 (1) 404
Totals	\$ 8,173

Schedule of Investments Emerging Local Bond Fund (Cont.)

Level 3 Roll-forward	31-Dec-2022
Fair Value at the Beginning of the Year	\$ 260,903
Purchases during the Year	13,610
Sales during the Year	(157,479)
Transfers In	4,934
Transfers Out	(17,119)
Net realised gain/(loss)	(13,437)
Net change in unrealised appreciation/(depreciation)	(9,684)
Fair Value at the End of the Year	\$ 81,728

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,063,357	\$ 260,952	\$ 2,324,309
Investment Funds	171,278	0	0	171,278
Repurchase Agreements	0	591	0	591
Financial Derivative Instruments(3)	0	26,571	(49)	26,522
Totals	\$ 171,278	\$ 2,090,519	\$ 260,903	\$ 2,522,700

- $^{(1)}$ See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The following is a summary of significant unobservable inputs used in the fair valuations of assets and liabilities categorised within Level 3 of the fair value hierarchy:

Category and Subcategory	Fair Value at 31-Dec-2021	Valuation Technique	Unobservable Inputs		Input Value(s) ess Noted Otherwise)
Transferable Securities		·	·		
Common Stocks	\$ 0	Indicative Market Quotation	Broker Quote	\$	0.00
Corporate Bonds & Notes	17,225	Indicative Market Quotation	Broker Quote	\$	6.25-74.36
•	8,338	Reference Instrument	Weighted Average	BRL	50.47
	215,282	Reference Instrument	Yield		5.52-6.66
	34	Proxy pricing	Base Price	\$	0.15
	_	Proxy pricing	Base Price	\$	0.00
Loan Participations and Assignments	20,073	Indicative Market Quotation	Broker Quote	\$	112.01-113.72
Credit Default Swaps — Sell Protection	(49)	Indicative Market Quotation	Broker Quote	\$	(0.44)-(5.24)
Totals	\$ 260,903				

The following table demonstrates the sensitivity of changes in the fair value of investments in securities categorised as Level 3 to a reasonably possible change in market value, should the market have moved upwards or downwards by 10%, assuming all other variables remain constant:

	31-Dec-2021
Category and Subcategory	Sensitivity of changes in fair value of investments Increase/(Decrease)
Transferable Securities	
Common Stocks	\$ 0
Corporate Bonds & Notes	24,088
Loan Participations and Assignments	2,007
Credit Default Swaps — Sell Protection	(5)
Totals	\$ 26,090
Level 3 Roll-forward	31-Dec-2021
Fair Value at the Beginning of the Year	\$ 289,170
Purchases during the Year	57,544
Sales during the Year	(23,163)
Transfers In	_
Transfers Out	(38,524)
Net realised gain/(loss)	(1,013)
Net change in unrealised appreciation/(depreciation)	(23,111)
Fair Value at the End of the Year	\$ 260,903

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	7.000%	12/12/2022	TBD ⁽¹⁾	PLN (88,241)	\$ (20,198)	(1.05)
	8.400	12/12/2022	08/12/2024	(82,688)	(18,934)	(0.99)
BRC	7.000	12/12/2022	TBD ⁽¹⁾	PLN (197,832)	(45,279)	(2.36)
	7.500	12/12/2022	TBD ⁽¹⁾	ZAR (15,306)	(902)	(0.05)
Total Reverse Repurchase Agreements					\$ (85,313)	(4.45)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 13,050	\$ (12,520)	\$ 530	\$ 2,550	\$ (1,970)	\$ 580
BPS	(16,890)	15,580	(1,310)	10,355	(10,190)	165
BRC	(1,554)	1,440	(114)	1,066	(1,080)	(14)
BSH	(1,101)	0	(1,101)	(247)	0	(247)
BSS	0	920	920	217	0	217
CBK	6,571	(6,325)	246	(9,214)	9,960	746
CKL	(265)	0	(265)	387	0	387
CLY	2,606	0	2,606	N/A	N/A	N/A
DUB	50	0	50	(55)	1,100	1,045
GLM	10,551	(10,070)	481	12,692	(11,150)	1,542
GST	(180)	190	10	N/A	N/A	N/A
HUS	6,780	(6,910)	(130)	852	(1,360)	(508)
IND	(834)	(1,510)	(2,344)	(342)	360	18
JPM	1,710	(1,280)	430	11,239	(11,570)	(331)
MBC	5,248	(4,930)	318	N/A	N/A	N/A
MYC	(365)	410	45	(1)	(294)	(295)
MYI	(4,865)	3,730	(1,135)	2,801	(3,190)	(389)
RBC	(4,253)	4,420	167	47	0	47
RYL	274	(260)	14	464	(280)	184
SCX	1,418	(1,120)	298	(1,236)	790	(446)
SOG	(587)	590	3	585	(390)	195
SSB	(924)	1,040	116	(1,012)	930	(82)
TOR	309	(270)	39	(340)	460	120
UAG	4,355	(4,700)	(345)	4,605	(4,570)	35

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	63.67	73.96
Transferable securities dealt in on another regulated market	27.35	32.81
Other transferable securities	1.33	1.27
Investment funds	6.86	7.96
Repurchase agreements	N/A	0.03
Financial derivative instruments dealt in on a regulated market	0.04	N/A
Centrally cleared financial derivative instruments	(1.03)	(0.41)
OTC financial derivative instruments	1.10	1.65
Certificates of deposit	0.37	N/A
Reverse repurchase agreements	(4.45)	(17.42)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Argentina	0.16	0.20
Azerbaijan	0.23	N/A
Bahamas	0.13	N/A
Brazil	4.48	4.08
Cayman Islands	0.44	0.50
Chile	2.06	4.74
China	5.74	14.54
Colombia	3.65	6.44
Czech Republic	2.89	2.23
Denmark	0.00	0.23
Dominican Republic	1.30	0.87
Egypt	N/A	2.32
France	N/A	1.37
Germany	N/A	2.23
Hungary	0.40	1.08
India	N/A	0.25
Indonesia	5.26	1.44
Ireland	0.83	1.49
Israel	1.75	0.47
Italy	N/A	0.29
Ivory Coast	0.38	0.42
Jersey, Channel Islands	0.51	N/A
Kazakhstan	0.05	0.26
Luxembourg	0.01	0.01
Malaysia	9.11	8.39
Mexico	8.11	3.56
Netherlands	0.20	0.35
Nigeria	0.22	0.24

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Peru	2.32	3.41
Philippines	0.04	0.90
Poland	4.79	1.81
Qatar	0.92	5.22
Romania	3.99	3.08
Russia	0.26	5.87
Serbia	0.15	0.33
Singapore	N/A	1.63
South Africa	13.70	12.47
South Korea	0.18	0.02
Spain	N/A	0.03
Supranational	0.37	0.47
Switzerland	N/A	0.26
Tanzania		
·	0.49 4.23	0.64
Thailand		5.88
Turkey	0.53	1.33
Ukraine	N/A	0.22
United Arab Emirates	1.60	1.25
United Kingdom	0.58	0.27
United States	2.50	3.93
Virgin Islands (British)	0.31	N/A
Zambia	N/A	0.16
Short-Term Instruments	7.48	0.86
Investment Funds	6.86	7.96
Repurchase Agreements	N/A	0.03
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.04	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(1.03)	(0.41)
OTC Financial Derivative Instruments	(1.03)	(0.41)
Purchased Options		
Foreign Currency Options	0.13	0.10
	0.15	0.10
Written Options	(0.01)	(0.01)
Foreign Currency Options	(0.01)	(0.01)
Interest Rate Swaptions	(0.01)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.02
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.14)	(0.01)
Cross-Currency Swaps	0.42	0.33
Interest Rate Swaps	0.19	0.30
Volatility Swaps	0.00	0.01
Forward Foreign Currency Contracts	0.52	0.91
Certificates of Deposit	0.37	N/A
Other Current Assets & Liabilities	0.31	(17.27)
Net Assets	100.00	100.00

DESCRIPTION (0005) 4:	1 7 1 7	
TRANSFERABLE SECURITIES	MALAYSIA SOVEREIGN ISSUES	SUPRANATIONAL CORPORATE BONDS & NOTES
CHILE SOVEREIGN ISSUES Bonos de la Tesoreria de la Republica en Pesos	Malaysia Government International Bond 2.632% due 15/04/2031 MYR 200 \$ 41 0.62	Asian Development Bank 4.700% due 12/03/2024 MXN 2,200 \$ 104 1.57 6.000% due 05/02/2026 BRL 750 123 1.86
2.800% due 01/10/2033	20 3.757% due 22/05/2040 200 42 0.64 4.696% due 15/10/2042 134 32 0.48 Malaysia Government Investment Issue	European Bank for Reconstruction & Development 3.010% due 13/03/2028 PLN 600 110 1.67 5.080% due 15/12/2025 MXN 1,900 85 1.29
COLOMBIA	4.130% due 09/07/2029 208 4/ 0.71	Inter-American Development Bank 5.500% due 07/02/2023 IDR 2,110,000 136 2.06
SOVEREIGN ISSUES	4.369% due 31/10/2028 610 141 2.13 567 8.58	International Bank for Reconstruction & Development 4.500% due 22/01/2026 ZAR 2,200 118 1.79
Colombian TES 7.000% due 26/03/2031 COP 1,603,200 234 3	MEXICO SOVEREIGN ISSUES	4.750% due 21/01/2027
CZECH REPUBLIC	Mexico Government International Bond	THAILAND
SOVEREIGN ISSUES Czech Republic Government International Bond 0.050% due 29/11/2029 CZK 3,400 107 1 0.250% due 10/02/2027 1,300 47 0 2.000% due 13/10/2033 2,300 77 1 2.400% due 17/09/2025 4,800 197 2 4.200% due 04/12/2036 600 24 0	71 8.500% due 18/11/2038 2,100 102 1.54 17 348 5.26	SOVEREIGN ISSUES Thailand Government International Bond 1.585% due 17/12/2035 THB 3,726 92 1.39 2.000% due 17/06/2042 180 4 0.06 3.350% due 17/06/2033 808 25 0.38 3.390% due 17/06/2037 3,900 117 1.77
452 6	SOVEREIGN ISSUES	3.450% due 17/06/2043 1,520 45 0.68 283 4.28
DOMINICAN REPUBLIC SOVEREIGN ISSUES	Peru Government International Bond 6.350% due 12/08/2028 PEN 300 75 1.13 6.900% due 12/08/2037 300 71 1.07	URUGUAY SOVEREIGN ISSUES
Dominican Republic Central Bank Notes 12.000% due 03/10/2025 DOP 900 15 0	146 2.20	Uruguay Government International Bond 8.500% due 15/03/2028 UYU 3,200 74 1.12
GERMANY	POLAND	·
CORPORATE BONDS & NOTES	SOVEREIGN ISSUES	SHORT-TERM INSTRUMENTS HUNGARY TREASURY BILLS
		HUNGART IREASURT BILLS
Kreditanstalt fuer Wiederaufbau 0.625% due 25/07/2025 PLN 500 96 1	= 1.750 /6 due 25/04/2032 250 37 0.50	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26
0.625% due 25/07/2025 PLN 500 <u>96 1</u> HUNGARY	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS
0.625% due 25/07/2025 PLN 500 96 1 HUNGARY SOVEREIGN ISSUES Hungary Government International Bond	15 1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) ILS 500 141 2.14
0.625% due 25/07/2025 PLN 500 96 1 HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) ILS 500 141 2.14 1.727% due 05/07/2023 (a)(b) 200 56 0.85
0.625% due 25/07/2025 PLN 500 96 1 HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1 5.000% due 22/02/2027 € 30 32 0	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47 ROMANIA SOVEREIGN ISSUES Romania Government International Bond	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) 1.727% due 05/07/2023 (a)(b) 200 56 0.85 1.734% due 05/07/2023 (a)(b) 200 56 0.85
0.625% due 25/07/2025 PLN 500 96 1 HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1 5.000% due 22/02/2027 € 30 32 0 143 2	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47 ROMANIA SOVEREIGN ISSUES Romania Government International Bond 3.250% due 29/04/2024 RON 800 165 2.50 4.150% due 26/01/2028 300 55 0.83	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) 1.727% due 05/07/2023 (a)(b) 200 56 0.85 1.734% due 05/07/2023 (a)(b) 200 56 0.85 1.828% due 02/08/2023 (a)(b) 200 55 0.83
0.625% due 25/07/2025 PLN 500 96 1 HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1 5.000% due 22/02/2027 € 30 32 0	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47 ROMANIA SOVEREIGN ISSUES Romania Government International Bond 3.250% due 29/04/2024 RON 800 165 2.50	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) 1.727% due 05/07/2023 (a)(b) 200 56 0.85 1.734% due 05/07/2023 (a)(b) 200 56 0.85 1.828% due 02/08/2023 (a)(b) 200 55 0.83 1.837% due 02/08/2023 (a)(b) 300 83 1.26
0.625% due 25/07/2025 PLN 500 96 1 HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1 5.000% due 22/02/2027 € 30 32 0 INDONESIA SOVEREIGN ISSUES Indonesia Government International Bond	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47 163 2.47 174 3.250% due 29/04/2024 RON 800 165 2.50 4.150% due 26/01/2028 300 55 0.83 4.150% due 24/10/2030 200 34 0.52 4.250% due 28/04/2036 200 29 0.44 4.750% due 11/10/2034 40 6 0.09	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) 1.727% due 05/07/2023 (a)(b) 200 56 0.85 1.734% due 05/07/2023 (a)(b) 200 56 0.85 1.828% due 02/08/2023 (a)(b) 200 55 0.83 1.837% due 02/08/2023 (a)(b) 300 83 1.26 391 5.93
0.625% due 25/07/2025 PLN 500 96 1 HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1 5.000% due 22/02/2027 € 30 32 0 143 2 INDONESIA SOVEREIGN ISSUES Indonesia Government International Bond 6.375% due 15/04/2042 IDR 1,175,000 68 1 7.000% due 15/02/2033 796,000 51 00	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47 163 2.47 173 3.250% due 29/04/2024 RON 800 165 2.50 4.150% due 26/01/2028 300 55 0.83 4.150% due 24/10/2030 200 34 0.52 4.250% due 28/04/2036 200 29 0.44 4.750% due 11/10/2034 40 6 0.09 289 4.38	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) 1.727% due 05/07/2023 (a)(b) 200 56 0.85 1.734% due 05/07/2023 (a)(b) 200 56 0.85 1.828% due 02/08/2023 (a)(b) 200 55 0.83 1.837% due 02/08/2023 (a)(b) 300 83 1.26 391 5.93
0.625% due 25/07/2025 PLN 500 96 1 HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1 5.000% due 22/02/2027 € 30 32 0 143 2 INDONESIA SOVEREIGN ISSUES Indonesia Government International Bond 6.375% due 15/04/2042 IDR 1,175,000 68 1 7.000% due 15/02/2033 796,000 51 0 7.125% due 15/06/2042 17,000 1 0 8.250% due 15/05/2036 1,335,000 94 1	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47 163 2.47 173 ROMANIA SOVEREIGN ISSUES Romania Government International Bond 3.250% due 29/04/2024 RON 800 165 2.50 4.150% due 26/01/2028 300 55 0.83 4.150% due 24/10/2030 200 34 0.52 4.250% due 28/04/2036 200 29 0.44 4.750% due 11/10/2034 40 6 0.09 289 4.38 SOUTH AFRICA SOVEREIGN ISSUES	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) 1.727% due 05/07/2023 (a)(b) 200 56 0.85 1.734% due 05/07/2023 (a)(b) 200 56 0.85 1.828% due 02/08/2023 (a)(b) 200 55 0.83 1.837% due 02/08/2023 (a)(b) 300 83 1.26 391 5.93 IAPAN TREASURY BILLS (0.201)% due 16/01/2023 (a)(b) 4 9,000 68 1.03
0.625% due 25/07/2025 PLN 500 96 1 HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1 5.000% due 22/02/2027 € 30 32 0 143 2 INDONESIA SOVEREIGN ISSUES Indonesia Government International Bond 6.375% due 15/04/2042 IDR 1,175,000 68 1 7.000% due 15/02/2033 796,000 51 0 7.125% due 15/06/2042 17,000 1 0	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47 163 2.47 173 SOVEREIGN ISSUES Romania Government International Bond 3.250% due 29/04/2024 RON 800 165 2.50 4.150% due 26/01/2028 300 55 0.83 4.150% due 24/10/2030 200 34 0.52 4.250% due 28/04/2036 200 29 0.44 4.750% due 11/10/2034 40 6 0.09 289 4.38 SOUTH AFRICA SOVEREIGN ISSUES SOUTH AFRICA SOVEREIGN ISSUES South Africa Government International Bond	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) 1.727% due 05/07/2023 (a)(b) 200 56 0.85 1.734% due 05/07/2023 (a)(b) 200 56 0.85 1.828% due 02/08/2023 (a)(b) 200 55 0.83 1.837% due 02/08/2023 (a)(b) 300 83 1.26 391 5.93 IAPAN TREASURY BILLS (0.201)% due 16/01/2023 (a)(b) \$\$\$ 9,000 68 1.03 (0.200)% due 25/01/2023 (a)(b) 10,000 76 1.15
HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1 5.000% due 22/02/2027 € 30 32 0 INDONESIA SOVEREIGN ISSUES Indonesia Government International Bond 6.375% due 15/04/2042 IDR 1,175,000 68 1 7.105% due 15/02/2033 796,000 51 0 7.125% due 15/06/2042 17,000 1 0 8.250% due 15/05/2036 1,335,000 94 1 8.375% due 15/03/2034 554,000 39 0	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47 ROMANIA SOVEREIGN ISSUES Romania Government International Bond 3.250% due 29/04/2024 RON 800 165 2.50 4.150% due 26/01/2028 300 55 0.83 4.150% due 24/10/2030 200 34 0.52 4.250% due 28/04/2036 200 29 0.44 4.750% due 11/10/2034 40 6 0.09 289 4.38 SOUTH AFRICA SOVEREIGN ISSUES SOUTH AFRICA SOVEREIGN ISSUES South Africa Government International Bond 2.000% due 31/01/2025 (c) ZAR 509 29 0.44 6.500% due 28/02/2041 3,000 111 1.68	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) 1.727% due 05/07/2023 (a)(b) 200 56 0.85 1.734% due 05/07/2023 (a)(b) 200 56 0.85 1.828% due 02/08/2023 (a)(b) 200 55 0.83 1.837% due 02/08/2023 (a)(b) 300 83 1.26 391 5.93 JAPAN TREASURY BILLS (0.201)% due 16/01/2023 (a)(b) 1,000 76 1.15 (0.190)% due 16/01/2023 (a)(b) 1,000 76 1.15 (0.190)% due 16/01/2023 (a)(b) 5,000 38 0.57
HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1 5.000% due 22/02/2027 € 30 32 0 INDONESIA SOVEREIGN ISSUES Indonesia Government International Bond 6.375% due 15/04/2042 IDR 1,175,000 68 1 7.000% due 15/02/2033 796,000 51 0 7.125% due 15/06/2042 17,000 1 0 8.250% due 15/05/2036 1,335,000 94 1 8.375% due 15/05/2031 1,386,000 99 1 352 5 ISRAEL	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47 163 2.47 173 2.47 184 2.27 185 2.47 185 2.47 186 2.47 187 2.47 188 2.27 189 2.47 180 2.47 180 2.47 180 2.47 181 0.27 182 2.47 183 2.47 184 2.27 185 2.47 185 2.47 186 2.47 187 2.27 188 0.27 189 2.47 180 2.47	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) 1.727% due 05/07/2023 (a)(b) 200 56 0.85 1.734% due 05/07/2023 (a)(b) 200 56 0.85 1.828% due 02/08/2023 (a)(b) 200 55 0.83 1.827% due 02/08/2023 (a)(b) 300 83 1.26 391 5.93 JAPAN TREASURY BILLS (0.201)% due 16/01/2023 (a)(b) 200 68 1.03 (0.200)% due 25/01/2023 (a)(b) 10,000 76 1.15 (0.190)% due 16/01/2023 (a)(b) 5,000 38 0.57 182 2.75
HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1 5.000% due 22/02/2027 € 30 32 0 INDONESIA SOVEREIGN ISSUES Indonesia Government International Bond 6.375% due 15/04/2042 IDR 1,175,000 68 1 7.100% due 15/02/2033 796,000 51 0 7.125% due 15/06/2042 17,000 10 8.250% due 15/05/2036 1,335,000 94 1 8.375% due 15/05/2036 1,335,000 99 1 352 5 ISRAEL SOVEREIGN ISSUES Israel Government International Bond	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47 164 2.50% due 28/04/2036 200 29 0.44 1.50% due 28/04/2036 200 29 0.44 1.750% due 11/10/2034 40 6 0.09 289 4.38 289 4.38 289 4.38 289 4.38 280 2.50% due 31/01/2025 (c) ZAR 509 29 0.44 1.50% due 28/02/2041 3,000 111 1.68 1.60% due 31/01/2030 1,000 53 0.80 1.20% due 31/01/2037 500 23 0.35 1.50% due 31/01/2037 500 23 0.35 1.50% due 28/02/2048 3,900 179 2.71 1.50% due 28/02/2048 3,900 179 2.71	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) 1.727% due 05/07/2023 (a)(b) 200 56 0.85 1.734% due 05/07/2023 (a)(b) 200 56 0.85 1.828% due 02/08/2023 (a)(b) 200 55 0.83 1.827% due 02/08/2023 (a)(b) 200 55 0.85 1.828% due 02/08/2023 (a)(b) 200 55 0.85 1.837% due 02/08/2023 (a)(b) 200 55 0.83 1.26 391 5.93 IAPAN TREASURY BILLS (0.201)% due 16/01/2023 (a)(b) 200 68 1.03 (0.200)% due 25/01/2023 (a)(b) 10,000 76 1.15 (0.190)% due 16/01/2023 (a)(b) 5,000 38 0.57 182 2.75 U.S. TREASURY BILLS 4.397% due
0.625% due 25/07/2025 PLN 500 96 1 HUNGARY SOVEREIGN ISSUES Hungary Government International Bond 4.000% due 28/04/2051 HUF 15,900 22 0 4.500% due 27/05/2032 46,600 89 1 5.000% due 22/02/2027 € 30 32 0 143 2 INDONESIA SOVEREIGN ISSUES Indonesia Government International Bond 6.375% due 15/04/2042 IDR 1,175,000 68 1 7.000% due 15/02/2033 796,000 51 0 7.125% due 15/06/2042 17,000 1 0 8.250% due 15/05/2036 1,335,000 94 1 8.375% due 15/03/2034 554,000 39 0 8.375% due 15/05/2031 1,386,000 99 1 352 5 ISRAEL SOVEREIGN ISSUES	1.250% due 25/10/2030 PLN 59 9 0.14 1.750% due 25/04/2032 250 37 0.56 2.500% due 25/07/2026 500 99 1.50 2.750% due 25/10/2029 100 18 0.27 163 2.47 164 2.47 165 2.50 165 2.50 165 2.50 165 2.50 165 2.50 166 2.50 167 2.50 168 3.00 169 2.50 170 2.50 170 2.50 170 2.50 170 2.50 170 2.71 170 85 1.28 180 2.50% due 31/01/2037 500 23 0.35 170 2.71 10 500% due 21/12/2026 3,600 224 3.39	18.250% due 03/01/2023 (a)(b) HUF 56,000 149 2.26 ISRAEL TREASURY BILLS 0.529% due 08/02/2023 (a)(b) 1.727% due 05/07/2023 (a)(b) 200 56 0.85 1.734% due 05/07/2023 (a)(b) 200 56 0.85 1.828% due 02/08/2023 (a)(b) 200 55 0.83 1.827% due 02/08/2023 (a)(b) 200 55 0.83 1.837% due 02/08/2023 (a)(b) 300 83 1.26 391 5.93 JAPAN TREASURY BILLS (0.201)% due 16/01/2023 (a)(b) \$\$10,000 68 1.03 (0.200)% due 25/01/2023 (a)(b) \$\$10,000 76 1.15 (0.190)% due 16/01/2023 (a)(b) 5,000 38 0.57 182 2.75

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTERES	I RATE SWAPS					
Pay/ Receive Floating		Fixed	Maturity	Notional	Unrealised Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Receive	1-Year BRL-CDI	11.445%	02/01/2025	BRL 300	\$ 1	0.02
Receive	1-Year BRL-CDI	11.515	02/01/2025	400	2	0.02

Schedule of Investments Emerging Local Bond ESG Fund (cont.)

1-Ye	reating Rate Index /ear BRL-CDI /ear BRL-CD	Rate 11.734% 11.740 11.750 11.800 11.835 11.845 11.870 12.005 12.210 12.740 12.765 13.190 13.215 13.400 13.800 13.895 10.400 10.820 10.950 11.353 12.000 12.060	Maturity Date 02/01/2025 02/01/2024 02/01/2024 11/11/2029 02/12/2025	BRL 200 100 100 300 300 600 500 500 300 100 200 100 400 3,400 900 COP 18,300 70,900	Appreciation/ (Depreciation) \$ (1) 0 0 (1) (1) (1) (1) (1) (1) 0 0 0 (1) 3 1	Net Ass (0.01 0.00 0.00 (0.01) (0.02 (0.02 (0.02 (0.01 0.00 0.00 (0.01 0.00 0.00 0.00 0.
1-Ye teive	/ear BRL-CDI /ear	11.740 11.750 11.800 11.835 11.845 11.870 12.005 12.210 12.740 12.765 13.190 13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025	100 100 300 300 600 500 500 300 300 100 200 100 400 3,400 900 COP 18,300	0 0 (1) (1) (1) (1) (1) (1) 0 0 0 0 (1) 3	0.00 0.00 (0.01 (0.01 (0.02 (0.02 (0.02 (0.01 0.00 (0.01 0.00 (0.01 0.00
1-Ye	/ear BRL-CDI /ear	11.750 11.800 11.835 11.845 11.845 11.870 12.005 12.210 12.740 12.765 13.190 13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2024 02/01/2024 21/11/2029 02/12/2025	100 300 300 600 500 500 300 300 100 200 100 400 3,400 900 COP 18,300	0 (1) (1) (1) (1) (1) (1) 0 0 0 0 (1) 3	0.00 (0.01 (0.01 (0.02 (0.02 (0.02 (0.01 0.00 (0.01 0.00 (0.01 0.00
1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye	/ear BRL-CDI /ear	11.800 11.835 11.845 11.870 12.005 12.210 12.740 12.765 13.190 13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2024 02/01/2024 02/01/2024	300 300 600 500 500 300 300 100 200 100 400 3,400 900 COP 18,300	(1) (1) (1) (1) (1) (1) 0 0 0 0 (1) 3	(0.01 (0.01 (0.02 (0.02 (0.01 0.00 (0.01 0.00 (0.01 0.00
1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye	/ear BRL-CDI /ear	11.835 11.845 11.870 12.005 12.210 12.740 12.765 13.190 13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2024 02/01/2024 02/01/2024	300 600 500 500 300 300 100 200 100 400 400 3,400 900 COP 18,300	(1) (1) (1) (1) (1) 0 0 0 0 (1) 3	(0.01 (0.02 (0.02 (0.02 (0.01 0.00 (0.01 0.00 (0.01 0.00
1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye	/ear BRL-CDI /ear	11.845 11.870 12.005 12.210 12.740 12.765 13.190 13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353	02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2024 02/01/2024 02/01/2024 02/01/2024	600 500 500 300 300 100 200 100 400 3,400 900 COP 18,300	(1) (1) (1) (1) 0 0 0 0 (1) 3	(0.02 (0.02 (0.02 (0.01 0.00 (0.01 0.00 (0.01 0.04
1-Ye	/ear BRL-CDI /ear	11.870 12.005 12.210 12.740 12.765 13.190 13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353	02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2024 02/01/2024 02/01/2029 02/12/2025	500 500 300 300 100 200 100 400 3,400 900 COP 18,300	(1) (1) (1) 0 0 0 0 (1) 3	(0.02 (0.02 (0.01 0.00 0.00 (0.01 0.00 (0.01
1-Ye 1-	/ear BRL-CDI /ear	12.005 12.210 12.740 12.765 13.190 13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2024 02/01/2024 21/11/2029 02/12/2025	500 300 300 100 200 100 400 3,400 900 COP 18,300	(1) (1) 0 0 0 0 (1) 3	(0.02 (0.01 0.00 0.00 (0.01 0.00 (0.01
1-Ye Telive 3-M Telive 6-M Telive 8-M Teli	/ear BRL-CDI /ear	12.210 12.740 12.765 13.190 13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2024 02/01/2024 21/11/2029 02/12/2025	300 300 100 200 100 400 3,400 900 COP 18,300	(1) 0 0 0 0 0 (1) 3	(0.01 0.00 0.00 (0.01 0.00 (0.01 0.04
1-Ye reive 3-M reive 3-M reive 3-M reive 6-M rei	/ear BRL-CDI Month COP-IBR Compounded-OIS	12.740 12.765 13.190 13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2024 02/01/2024 21/11/2029 02/12/2025	300 100 200 100 400 3,400 900 COP 18,300	0 0 0 0 (1) 3	0.00 0.00 (0.01 0.00 (0.01 0.04
1-Ye teive 1-Ye teive 1-Ye teive 1-Ye teive 1-Ye teive 1-Ye teive 1-Ye to 1-Ye	/ear BRL-CDI Month COP-IBR Compounded-OIS	12.765 13.190 13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2025 02/01/2025 02/01/2025 02/01/2025 02/01/2024 02/01/2024 02/01/2024 21/11/2029 02/12/2025	100 200 100 400 3,400 900 COP 18,300	0 0 0 (1) 3	0.00 (0.01 0.00 (0.01 0.04
1-Ye teive 3-M	/ear BRL-CDI Month COP-IBR Compounded-OIS	13.190 13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2025 02/01/2025 02/01/2025 02/01/2024 02/01/2024 21/11/2029 02/12/2025	200 100 400 3,400 900 COP 18,300	0 0 (1) 3	(0.0° 0.0° (0.0° 0.04
1-Ye teive 1-Ye teive 1-Ye teive 1-Ye teive 1-Ye teive 3-M	Year BRL-CDI Year BRL-CDI Year BRL-CDI Year BRL-CDI Year BRL-CDI Wonth COP-IBR Compounded-OIS	13.215 13.400 13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2025 02/01/2025 02/01/2024 02/01/2024 21/11/2029 02/12/2025	100 400 3,400 900 COP 18,300	0 (1) 3	0.00 (0.0 0.04
1-Ye 1-Ye 1-Ye 1-Ye 3-M 3-M 3-M 3-M 3-M 3-M 3-M 3-M 3-M 4 3-M 6-M 6-M	Year BRL-CDI Year BRL-CDI Year BRL-CDI Year BRL-CDI Month COP-IBR Compounded-OIS	13.400 13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2025 02/01/2024 02/01/2024 21/11/2029 02/12/2025	400 3,400 900 COP 18,300	(1)	(0.0)
1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye 1-Ye	Year BRL-CDI Year BRL-CDI Year BRL-CDI Month COP-IBR Compounded-OIS	13.800 13.995 10.400 10.820 10.950 11.353 12.000	02/01/2024 02/01/2024 21/11/2029 02/12/2025	3,400 900 COP 18,300	3	0.04
7 1-Ye 7 2-Etive 7 3-M 7 6-M 7 7 6-M 7 7 6-M 7 7 7 8-M 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Year BRL-CDI Month COP-IBR Compounded-OIS	13.995 10.400 10.820 10.950 11.353 12.000	02/01/2024 21/11/2029 02/12/2025	900 COP 18,300		
seive 3-M / 6-M /	Month COP-IBR Compounded-OIS	10.400 10.820 10.950 11.353 12.000	21/11/2029 02/12/2025	COP 18,300	1	U U
3-M	Month COP-IBR Compounded-OIS	10.820 10.950 11.353 12.000	02/12/2025			
3-M	Month COP-IBR Compounded-OIS Month COP-IBR Compounded-OIS Month COP-IBR Compounded-OIS Month COP-IBR Compounded-OIS Month COP-IBR Compounded-OIS	10.950 11.353 12.000		70 900	0	0.0
7 3-M 3-M 3-M 3-M 3-M 3-M 4 3-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6	Month COP-IBR Compounded-OIS Month COP-IBR Compounded-OIS Month COP-IBR Compounded-OIS Month COP-IBR Compounded-OIS	11.353 12.000	19/12/2024		0	0.0
2	Month COP-IBR Compounded-OIS Month COP-IBR Compounded-OIS Month COP-IBR Compounded-OIS	12.000		4,300	0	0.0
3-M 3-M 3-M 4 6-M 4 6-M	Month COP-IBR Compounded-OIS Month COP-IBR Compounded-OIS		15/11/2027	169,100	2	0.0
3-M 7 7 8-M 7 6-M	Month COP-IBR Compounded-OIS	12.060	26/11/2025	1,148,000	(9)	(0.1
3-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6			09/11/2025	378,000	4	0.0
6-M ceive 28-I ceive 28-I ceive 28-I ceive 28-I	Annth ZAD IIDAD	12.070	26/11/2025	128,000	(1)	(0.0)
ceive 6-M ceive 28-I ceive 28-I ceive 28-I ceive 28-I	Month ZAR-JIBAR	7.740	17/08/2027	ZAR 400	0	0.0
Ceive 6-M / 6-M Ceive 28-I	Month CLP-CHILIBOR	5.590	15/11/2032	CLP 10,400	0	0.0
6-M ceive 28-I	Month CLP-CHILIBOR	5.600	12/12/2027	13,000	0	0.0
Ceive 6-M Ceive 28-I	Month CLP-CHILIBOR	5.635	12/12/2027	28,000	0	0.0
6-M ceive 6-M / 6-M / 6-M / 6-M ceive 6-M / 6-M	Month CLP-CHILIBOR	5.640	21/11/2032	32,000	1	0.0
Ceive 6-M Ceive 28-I Ceive 28-I Ceive 28-I Ceive 28-I	Month CLP-CHILIBOR	5.770	21/11/2027	28,300	0	0.0
ceive 6-M / 6-M / 6-M ceive 6-M ceive 6-M / 6-M	Month CLP-CHILIBOR	6.460	03/11/2032	13,400	1	0.0
6-M	Month CLP-CHILIBOR	6.500	12/12/2025	20,000	0	0.0
6-M	Month CLP-CHILIBOR	6.567	12/12/2025	9,000	0	0.0
6-M ceive 8-M ceive 28-I ceive 28-I	Month CLP-CHILIBOR	7.160	01/10/2028	3,800	0	0.0
Ceive 6-M Ceive 28-I Ceive 28-I Ceive 28-I Ceive 28-I Ceive 28-I	Month CLP-CHILIBOR	7.195	01/10/2028	2,100	0	0.0
Ceive 6-M Ceive 28-I Ceive 28-I Ceive 28-I Ceive 28-I	Month CLP-CHILIBOR	7.390	15/11/2024	44,400	0	0.0
Ceive 6-M / 2-Eeive 6-M / 28-I	Month CLP-CHILIBOR	7.550	21/11/2024	145,500	1	0.0
6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M	Month CLP-CHILIBOR	7.815	04/10/2027	32,600	(4)	(0.0)
6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M	Month CLP-CHILIBOR	9.135	01/03/2025	22,000	1	0.0
/ 6-M ceive 6-M / 6-M ceive 6-M ceive 6-M ceive 28-I ceive 28-I ceive 28-I	Month CLP-CHILIBOR	9.155	27/10/2024	14,800	0	0.0
Ceive 6-M Ceive 28-I Ceive 28-I Ceive 28-I Ceive 28-I Ceive 28-I Ceive 28-I	Month CLP-CHILIBOR	9.270	01/03/2025	17,000	1	0.0
6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M	Month CLP-CHILIBOR	9.350	01/03/2025	4,900	0	0.0
6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-eive 6-M 6-ive 28-1 6-eive 28-1 6-eive 28-1	Month CLP-CHILIBOR	9.370	01/03/2025	5,000	0	0.0
6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M 6-M	Month CZK-PRIBOR	5.138	14/11/2027	CZK 700	0	0.0
6-M 6-M 6-M 6-M 6-M ceive 6-M ceive 6-M ceive 28-I ceive 28-I ceive 28-I	Month CZK-PRIBOR	5.180	14/11/2027	1,300	0	(0.0)
6-M 6-M 6-M ceive 6-M ceive 6-M ceive 28-I ceive 28-I ceive 28-I	Month CZK-PRIBOR	5.600	11/11/2027	1,300	1	0.0
7 6-M 7 6-M Ceive 6-M Ceive 28-I Ceive 28-I Ceive 28-I	Month HUF-BBR	9.240	02/09/2032	HUF 5,200	0	(0.0)
7 6-M ceive 6-M ceive 6-M ceive 28-I ceive 28-I ceive 28-I	Month HUF-BBR	10.570	22/08/2027	9,800	(1)	(0.0)
ceive 6-M ceive 6-M ceive 28-I ceive 28-I ceive 28-I	Month PLN-WIBOR	5.870	22/04/2027	PLN 200	3	0.0
ceive 6-M ceive 28-I ceive 28-I ceive 28-I	Month PLN-WIBOR	6.830	19/08/2024	100	0	0.0
ceive 28-l ceive 28-l ceive 28-l	Month PLN-WIBOR	6.890	22/08/2024	300	0	0.0
ceive 28-l ceive 28-l	-Day MXN-TIIE	8.225	28/07/2027	MXN 1,100	ĭ	0.0
ceive 28-I	-Day MXN-TIIE	8.414	14/12/2027	1,500	i	0.0
	-Day MXN-TIIE	8.465	16/08/2027	100	Ô	0.0
ceive 28-l	-Day MXN-TIIE	8.515	17/12/2027	700	1	0.0
	-Day MXN-TIIE	8.700	05/11/2027	100	Ô	0.0
		8.743	05/11/2027	600	0	0.0
	-Day MXN-TIIF	8.750	30/08/2027	700	0	0.0
	-Day MXN-TIIE -Day MXN-TIIF	8.760	05/11/2027	400	0	0.0
	-Day MXN-TIIE	8.773	05/11/2027	500	0	0.0
	-Day MXN-TIIE -Day MXN-TIIE	8.850	31/07/2024	400	0	0.0
	-Daý MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE	8.975	13/08/2024	6,900	1	0.0
	-Daý MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE	9.045			0	0.0
	-Daý MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE	9.040	04/11/2027	200 200	0	0.0
	-Daý MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE	U UE3	04/11/2027			
	-Daý MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE	9.053	04/11/2027	900	1	0.0
/ 28-[-Daý MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE	9.117	21/09/2027	300	0	0.0
	-Daý MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE				\$ (1)	(0.0)
al Centrally Cl	-Daý MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE -Day MXN-TIIE	9.117			,	

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

^{*} A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHA	ASED OPTIONS						
FOREIGN	I CURRENCY OPTIONS						
Counterp	arty Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA GLM	Put - OTC EUR versus CZK Put - OTC EUR versus HUF Put - OTC EUR versus PLN	CZK 23.830 HUF 385.000 PLN 4.560	01/11/2023 01/11/2023 01/11/2023	12 3 12	\$ 1 0 1	\$ 2 1 2	0.03 0.01 0.03

Counterpart	y Description		ercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
MYI	Put - OTC USD versus BRL	BRL	4.450	04/05/2023	7	\$ 1	\$ 0	0.00
	Put - OTC USD versus ZAR	ZAR	15.925	04/05/2023	7	1	1	0.02
						\$ 4	\$ 6	0.09

WRITTEN OPTIONS

OREIGI	I CHIDD	ENICV	ODTI	ONIC
78174 TICL	u Lurr	4 = 1 / 1 / 4 / 4	LUIP III	UNS

		Exercise	Expiration	Notional		Fair	% of
Counterparty	Description	Price	Date	Amount ⁽¹⁾	Premium	Value	Net Assets
MYI	Call - OTC USD versus MXN	MXN 20.500	28/02/2023	65	\$ (1)	\$ 0	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

						Unrealised		
		Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Reference Entity	Receive Rate	Date	Amount ⁽²⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
CBK	Turkey Government International Bond	1.000%	20/12/2024	\$ 100	\$ (11)	\$ 5	\$ (6)	(0.09)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

VOLATILITY	SWAPS								
Counterparty	Pay/ Receive Volatility	Reference Entity	Volatility Strike Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Pay	USD versus JPY 1-Year ATM Realized Volatility ⁽¹⁾	12.025%	20/06/2023	\$ 1	\$ 0	\$ 0	\$ 0	0.00

⁽¹⁾ Variance Swap

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month		rrency to Delivered		rrency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	HUF	35,460	\$	91	\$ 0	\$ (4)	\$ (4)	(0.06)
	01/2023	¥	30,000		223	0	(5)	(5)	(0.07)
	01/2023	MYR	4,906		1,108	0	(6)	(6)	(0.09)
	01/2023	TRY	633		32	0	(2)	(2)	(0.03)
	01/2023	\$	11	BRL	57	0	0	0	0.00
	01/2023		148	HUF	66,794	31	0	31	0.44
	01/2023	740	2,079	MYR	9,213	18	0	18	0.26
	01/2023	ZAR	1,219	\$	69	0	(3)	(3)	(0.04)
	02/2023	€	85	rcn.	90	0	0	0	(0.01)
	02/2023	\$	13	EGP	288 99	0	(2)	(2)	(0.03) 0.02
	02/2023		105 33	€	99 27	I	0	(1)	
	02/2023 03/2023	MYR	2,839	£ \$	626	0 0	(1) (26)	(1) (26)	(0.01) (0.38)
	03/2023	THB	2,839	Þ	626 7	0	(26)	(26)	0.00
	03/2023	1 H B	241	MXN	541	0	0	0	0.00
BRC	01/2023	HUF	487		34 I 1	0	0	0	0.00
DIC	01/2023	MYR	509	Þ	116	0	0	0	0.00
	01/2023	RON	244		50	0	(3)	(3)	(0.04)
	01/2023	\$	21	BRL	109	0	0	0	0.00
	01/2023	J	81	HUF	33,771	9	0	9	0.14
	01/2023		147	¥	20,000	5	Ő	5	0.08
	01/2023		179	MYR	840	13	Ŏ	13	0.20
	01/2023		3	PHP	152	0	Õ	0	0.00
	01/2023		91	RON	446	5	0	5	0.08
	01/2023		54	SGD	72	Ő	0	Õ	0.00
	01/2023		248	THB	8,635	2	0	2	0.02
	01/2023		15	ZAR	265	1	0	1	0.02
	02/2023	£	50	\$	62	1	0	1	0.02
	02/2023	\$	36	€	34	0	0	0	0.00
	03/2023	COP	164,446	\$	33	0	0	0	0.00
	03/2023	IDR	450,672		29	0	0	0	(0.01)
	03/2023	\$	41	IDR	639,013	0	0	0	0.01
CBK	01/2023	COP	265,661	\$	55	1	0	1	0.01
	01/2023	HUF	13,496		34	0	(2)	(2)	(0.03)
	01/2023	PEN	49		12	0	0	0	(0.01)
	01/2023	PLN	33		7	0	(1)	(1)	(0.01)
	01/2023	TRY	112		6	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	\$ 201	BRL 1,052	\$ 0	\$ (1)	\$ (1)	(0.02)
	01/2023 01/2023	31 39	COP 149,060 CZK 984	0 5	0	0 5	0.00 0.07
	01/2023	7	PLN 33	0	0	0	0.00
	01/2023 01/2023	1 46	THB 45 TRY 891	0 1	0	0 1	0.00 0.02
	02/2023	BRL 31	\$ 6	0	0	0	0.02
	02/2023	EGP 60	2	0	0	0	0.00
	02/2023 02/2023	£ 27 ILS 497	33 145	0 4	0	0 4	0.01 0.05
	02/2023	\$ 12	EGP 335	1	0	1	0.01
	02/2023 02/2023	14 93	€ 13 £ 76	0 0	0 (2)	0 (2)	0.00 (0.03)
	02/2023	9	PEN 35	0	0	0	0.01
	03/2023	COP 546,480	\$ 109	0	(3)	(3)	(0.04)
	03/2023 03/2023	MXN 3,068 TWD 980	154 32	0 0	(1) 0	(1) 0	(0.02) 0.00
	03/2023	\$ 156	COP 766,163	1	(1)	0	0.00
	03/2023 03/2023	9 1	MXN 175 TWD 42	0 0	0	0 0	0.00 0.00
	03/2023	UYU 2,136	\$ 54	1	0	1	0.02
	05/2023 07/2023	\$ 256 ILS 688	MXN 5,182 \$ 209	3 11	0	3 11	0.05 0.17
	08/2023	491	152	11	0	11	0.17
	08/2023	PEN 6	1	0	0	0	0.00
	11/2023 11/2023	ILS 98 \$ 35	29 EGP 1,145	1 3	0	1 3	0.01 0.05
GLM	01/2023	BRL 1,972	\$ 370	0	(3)	(3)	(0.05)
	01/2023 01/2023	COP 546,360 CZK 2,490	113 101	0 0	0 (9)	0 (9)	0.01 (0.13)
	01/2023	HUF 21,993	56	0	(2)	(2)	(0.03)
	01/2023 01/2023	MYR 383 PLN 575	84 119	0 0	(4) (13)	(4) (13)	(0.05) (0.18)
	01/2023	RON 103	21	0	(1)	(1)	(0.18)
	01/2023	\$ 140	BRL 753	3	0	3	0.04
	01/2023 01/2023	137 219	COP 662,962 MYR 1,031	0 18	0	0 18	0.00 0.25
	01/2023	27	PEN 109	2	0	2	0.02
	01/2023 01/2023	160 11	PLN 810 ZAR 189	26 0	0	26 0	0.38 0.00
	02/2023	EGP 292	\$ 11	0	0	0	0.00
	02/2023 02/2023	MXN 150	7 BRL 57	0 0	0	0	0.00 0.00
	02/2023	\$ 11 7	COP 29,966	0	0	0	(0.01)
	03/2023	COP 662,962	\$ 135	0	0	0	0.00
	03/2023 03/2023	MXN 1,555 \$ 73	76 CLP 66,408	0 4	(3) 0	(3) 4	(0.04) 0.06
	03/2023	49	MXN 970	0	0	0	0.00
	04/2023 04/2023	DOP 869 \$ 353	\$ 16 BRL 1,914	1 3	0	1 3	0.01 0.05
	05/2023	25	PEN 100	1	Ö	1	0.01
	07/2023 11/2023	ILS 196 EGP 1,242	\$ 58	2	0	2 2	0.03 0.02
	11/2023	EGP 1,242 \$ 2	43 EGP 75	2 0	0	0	0.02
MYI	01/2023	HUF 35,396	\$ 86	0	(8)	(8)	(0.12)
	01/2023 01/2023	IDR 354,890 MYR 1,473	23 313	0 0	0 (25)	0 (25)	0.00
	01/2023	PEN 105	26	0	(1)	(1)	(0.36) (0.02)
	01/2023 01/2023	PLN 22 RON 139	4 28	0 0	(1) (2)	(1) (2)	(0.01) (0.03)
	01/2023	\$ 179	CZK 4,401	16	0	16	0.24
	01/2023 01/2023	3 23	HUF 1,393 IDR 357,474	0 0	0	0 0	0.00 0.01
	01/2023	105	MYR 494	8	0	8	0.12
	01/2023	27 108	PEN 109 PLN 523	2 11	0	2 11	0.02
	01/2023 01/2023	10	ZAR 184	1	0	1	0.16 0.01
	02/2023	EGP 275	\$ 10	0	0	0	0.00
	02/2023 02/2023	€ 30 \$ 33	31 € 31	0 0	(1) 0	(1) 0	(0.01) 0.00
	02/2023	119	TWD 3,621	0	0	0	(0.01)
	02/2023 03/2023	ZAR 315 CLP 19,781	\$ 18 23	0 0	(1) 0	(1) 0	(0.01) 0.00
	03/2023	COP 49,360	10	0	0	0	0.00
	03/2023	IDR 990,047	63	0	(1)	(1)	(0.02)
	03/2023 03/2023	MXN 153 \$ 108	8 COP 528,223	0 1	0 (2)	0 (1)	0.00 (0.01)
	03/2023	7	TWD 211	Ö	0	0	0.00
SCX	01/2023 01/2023	¥ 14,000 MYR 1,471	\$ 98 332	0 0	(9) (2)	(9) (2)	(0.13) (0.03)
	01/2023	PEN 181	45 7	0	(2)	(2)	(0.04)
	01/2023	RON 31	7	0	Ô	0	0.00

Counterparty	Settlement Month		rrency to Delivered		rrency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	THB	12,144	\$	352	\$ 1	\$ 0	\$ 1	0.02
	01/2023	TRY	1,363		67	0	(5)	(5)	(0.07)
	01/2023	\$	347	MYR	1,535	4	0	4	0.06
	01/2023		100	THB	3,464	0	0	0	0.00
	01/2023		44	TRY	832	0	0	0	0.00
	02/2023	ZAR	2,589	\$	144	0	(8)	(8)	(0.12)
	03/2023	MYR	825		179	0	(12)	(12)	(0.16)
	03/2023	\$	55	IDR	862,688	1	0	1	0.01
	03/2023		354	THB	12,144	0	(1)	(1)	(0.02)
	04/2023	ZAR	440	\$	24	0	(2)	(2)	(0.03)
						\$ 236	\$ (181)	\$ 55	0.83

Total OTC Financial Derivative Instruments \$ 55 0.83

DESCRIPTION CERTIFICATES OF DEPOSIT	PAR (0005)	FAIR VALUE (000S)	% OF NET ASSETS
Bancolombia S.A. 2.860% due 25/02/2024	COP 20,000	\$ 4	0.06
Total Certificates of Deposit		\$ 4	0.06
Total Investments		\$ 6,328	95.75
Other Current Assets & Liabilities		\$ 281	4.25
Net Assets		\$ 6,609	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.

Cash of \$39 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 6,270	\$ 0	\$ 6,270
Financial Derivative Instruments(3)	0	54	0	54
Deposits with Credit Institutions	0	0	4	4
Totals	\$ 0	\$ 6,324	\$ 4	\$ 6,328

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 3	\$ 0	\$ 3
BRC	33	0	33
CBK	26	0	26
GLM	30	0	30
MYI	(2)	0	(2)
SCX	(35)	0	(35)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%) ⁽¹⁾
Transferable securities admitted to official stock exchange	69.10	N/A
Transferable securities dealt in on another regulated market	24.21	N/A
Other transferable securities	1.57	N/A
Centrally cleared financial derivative instruments	(0.02)	N/A
OTC financial derivative instruments	0.83	N/A
Certificates of deposit	0.06	N/A

⁽¹⁾ The Emerging Local Bond ESG Fund launched on 27 July 2022.

ASSPAR de 220/10/20 \$ 6,000 \$ 1,155 0.05 \$ 6,000 \$ 1,155 0.05 \$ 6,000 \$ 1,155 0.05 \$ 6,000 \$ 1,155 0.05 \$ 6,000 \$ 1,000 \$ 6,000 \$	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)		% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
Application (Severament International Bond Josephina Severage (1997) 1997	ALBANIA				Total Benin	2,000 <u>\$</u>			1.602% due 17/06/2026 2.694% due 17/06/2031			
SOURCE COLOR Source Country Source			3,046	0.09	CORPORATE BONDS & NOTES				4.450% due 13/07/2025	3,500	2,467	0.08
Agraphian Government International Bond 2,000 4 3 3 0.01 5 0.00 4 3 0.01 5 0.00 4 0.00 4 3 0.01 5 0.00 4 0.00 4 0.00 4 0.00 4 0.00 5 0.00 4 0.00 4 0.00 5 0.00 4 0.00 5 0.00 4 0.00 5 0.00 4 0.00 5 0.00 4 0.00 5 0.00 4 0.00 5 0.00 4 0.00 5 0.	SOVEREIGN ISSUES				3.250% due 30/09/2026 \$ Banco Votorantim S.A.	,	•		6.500% due 10/01/2025 ^ 7.000% due 09/07/2025 ^ 7.250% due 14/06/2022 ^	4,700	1,027	0.03
Content Cont	8.250% due 09/05/2028 8.750% due 14/04/2032	\$ 6,200 300	261	0.01	Brazil Minas SPE Via State of M 5.333% due 15/02/2028	inas Gerais	,		3.840% due 22/04/2051 Zhongsheng Group Holdings Lt	d.		
SOVEREIGN ISSUES Argentina Government International Bond CSOW do. (26/07/2019) 23/4000 23/4000 23/4000 23/4000 23/4000 23/4000 23/4000 23/4000 23/4000 23/4000 23/4000 23		400 _			6.750% due 28/01/2028 Odebrecht Oil & Gas Finance Ltd		15,111	0.46		3,900 _		
Agreemance Commonweal International Board Commonweal Commonweal International Board Commo					30/01/2023 (c)(e)	14,563	35	0.00		5		
SOOK do 1909/12015 27,167 6,194 0.21 0.27 0.25 0.28 0.28 0.21 0.21 0.21 0.27 0.25 0.25 0.28 0.21 0.21 0.21 0.25 0.25 0.28 0.21 0.21 0.25	0.500% due 09/07/2030	23,400	6,388			. 188,860 _			2.704% due 09/01/2025	4,300	4,066	0.12
A750% die 101/2002 5 7,000 4,927 0.15 A750% die 101/2003 5 7,000 4,927 0.15 A750% die 101/2003 5 7,000 4,927 0.15 A750% die 101/2003 7 0.05 A750% die 201/2003	1.500% due 09/07/2035 3.500% due 09/07/2041	27,167 35,855	6,914 10,282	0.21 0.31		l Rond			2.700% due 10/01/2025		4,942	0.15
6.87% do: 10/12/2025 ~ 2,290 1,888 0.06 6.87% do: 20/02/2028 ~ 2,372 1,557 0.05 6.90% do: 20/02/2028 ~ 6,331 3,034 0.09 6.02% do: 27/02/2030 ~ 2,210 1,516 0.04 6.02% do: 27/02/2030 ~ 2,210 1,516 0.04 6.02% do: 27/02/2030 ~ 2,210 1,557 0.05 6.02% do: 27/02/2030 ~ 2,210 1,250 0.04 6.02% do: 27/02/2030 ~ 2,210 1,250 0.04 6.02% do: 27/02/2030 ~ 2,200 0.04 6.02% do: 27/02/2030 ~	Provincia de Buenos Aires 5.250% due 01/09/2037				4.750% due 14/01/2050 \$				3.625% due 01/08/2027 4.500% due 01/08/2047	6,700 3,200	2,727	0.08
5,750% due 98009/2028 ↑ 2,372 1,557 0.05 Republic of Cameroon Government International Bond A750% due 1900/2028 ↑ 6,321 3,034 0.09 Provincia de la fuel pela pela pela pela pela pela pela pe	6.875% due 10/12/2025 ^		1,858	0.06					Embotelladora Andina S.A.	•	,	
CAYMAN ISLANDS CAYM	5.750% due 08/08/2028 ^ Provincia de la Rioja	2,372	•						Empresa de los Ferrocarriles de 3.068% due 18/08/2050	el Estado 1,500	944	0.03
ACTERBAIJAN CORPORATE BONDS & NOTES	Provincia de Neuquen 6.625% due 27/04/2030 ^		1,516	0.04					Empresa de Transporte de Pasa 3.650% due 07/05/2030	ajeros Met 1,600	ro S.A.	
Blocksanto Sovereign Certificate 1dt.	3	_	48,317	1.46	2.625% due 02/06/2026 \$	4,600	3,749	0.11	3.450% due 16/09/2031	8,700		
Country Garden Holdings Ch. Id. Country Garden Holdings Ch. Country Gard	CORPORATE BONDS & NOTE	ES					9,031	0.27	GNL Quintero S.A.	•	•	
Solvering Solv	7.230% due 17/03/2026			0.37	2.700% due 12/07/2026	500			4.634% due 31/07/2029	7,059 _		
4.750% due 13/03/2023	6.875% due 24/03/2026	•	29,512	0.89	5.400% due 27/05/2025 6.150% due 17/09/2025	1,300 900	867 591	0.03 0.02	Chile Government Internationa			
Azerbaijan Government International Bond Azerbaijan A	4.750% due 13/03/2023	. 700 _ -			Fab Sukuk Co. Ltd.				3.250% due 21/09/2071	11,900 2,000	7,371	0.22
Azerbaijan Government International Bond 4750% due 18/03/2024 908 902 0.03 Total Azerbaijan 43,330 1.31 BAHAMAS SOVEREIGN ISSUES Bahamas Government International Bond 6.000% due 21/11/2028 15,300 11,830 0.36 BAHRAIN SOVEREIGN ISSUES BAHARIN SOVEREIGN ISSUES BAHARIN SOVEREIGN ISSUES Bahamas Government International Bond 6.000% due 21/11/2028 15,300 411,830 0.36 BAHRAIN SOVEREIGN ISSUES BAHRAIN SOVEREIGN ISSUES Bahamas Government International Bond 6.000% due 21/11/2028 15,300 411,830 0.36 BAHRAIN SOVEREIGN ISSUES Bahrain Government International Bond 4.250% due 25/01/2028 12,200 11,215 0.34 Total Bahrain 18,877 0.36 KSA Sukuk Itd. SOVEREIGN ISSUES Belarus Government International Bond 5.875% due 29/06/2027 ^ 800 344 0.01 SOVEREIGN ISSUES Belarus Government International Bond 6.875% due 29/06/2027 ^ 800 344 0.01 Total Belarus BELARUS BELARUS BELARUS BELARUS BELARUS BELARUS BELARUS BELARUS SOVEREIGN ISSUES Belarus Government International Bond 5.875% due 29/06/2027 ^ 800 344 0.01 Total Belarus 5.268% due 29/06/2027 ^ 800 344 0.01 Total Belarus 5.268% due 29/06/2027 ^ 800 344 0.01 SOVEREIGN ISSUES Belarus Government International Bond 6.875% due 29/06/2027 ^ 800 344 0.01 Total Belarus 5.268% due 5/07/2034 1,069 1,040 0.03 SAF5% due 24/02/2026 ^ 572 246 0.01 New Metro Global Itd. 4.500% due 0.5/00/2026 3,400 2,312 0.07 6.800% due 0.5/00/2026 3,400 2,312 0.07 6.800% due 0.5/00/2026 3,400 2,312 0.07 6.800% due 0.5/00/2026 3,400 2,312 0.07 6.875% due 24/00/2031 3,200 200 185 0.01 7.375% due 18/09/2043 2,400 2,048 0.06 2.0725 0.63 SOVEREIGN ISSUES Benin Government International Bond 6.665% due 71/10/2026 ^ 13,255 0.02 BENIN 7.350% due 0.01/12/2026 ^ 13,200 2,312 0.07 6.625% due 1/10/2021 12,536 10,638 0.32 CHINA CHINA CHINA CHINA CHINA CHINA CHINA CORPORATE BONDS & NOTES Yango Justice International Ltd. 7.000% due 15/00/2024 ^ 4 0.00 7.010 1.000 7.010 1.000 7.010 1.000 7.010 1.000 7.010 1.000 7.010 1.000 7.010 1.000 7.010 1.000 7.010 1.000 7.010 1.	SOVEREIGN ISSUES					22 200	22 255	0.67	4.340% due 07/03/2042	13,000 _		
Interoceanica Finance Ltd. 0.000% due 30/11/2025 (c) 744 611 0.02 610 0.000% due 15/05/2030 (c) 7,030 5,458 0.17 7,860% due 15/05/2030 (c) 7,030 5,458 0.17 7,860% due 15/05/2030 (c) 7,030 5,458 0.17 7,860% due 15/05/2030 3,730 3,723 0.11 7,500% due 15/04/2024 \rightharpools 4,700 171 0.01 2,600 0.000% due 15/05/2030 3,730 3,723 0.11 3,125% due 16/07/2025 11,800 10,267 0.31 0.01 0.	4.750% due 18/03/2024		902		5.375% due 13/10/2122 ICD Funding Ltd.	8,000	7,515	0.23		-		
0.000% due 15/05/2030 (c) 7,030 5,458 0.17 7,500% due 15/04/2024 \(^{\text{A}}\) 4,700 171 0.01	•	-	45,550	1.51	Interoceanica Finance Ltd.							
BAHRAIN SOVEREIGN ISSUES SOVEREIGN ISSUES SOVEREIGN ISSUES SOVEREIGN ISSUES SOVEREIGN ISSUES SOVEREIGN ISSUES Sover	Bahamas Government Interna	ational Bond			0.000% due 15/05/2030 (c) 7.860% due 15/05/2030	7,030	5,458	0.17	7.500% due 15/04/2024 ^	4,700	171	0.01
11.250% due 09/04/2022 \rightharpoonup 1,100		15,300 _	11,830	0.36	8.500% due 30/06/2022 ^ 9.375% due 30/06/2024 ^	4,100	576	0.02	3.125% due 16/07/2025			
4.250% due 23/09/2031 700 642 0.02 Total Bahrain 11,857 0.36 BELARUS SOVEREIGN ISSUES Belarus Government International Bond 5.875% due 29/06/2027 ^ 800 344 0.01 Total Belarus 99/06/2027 ^ 800 344 0.01 SOVEREIGN ISSUES BENIN SOVEREIGN ISSUES Benin Government International Bond SOVEREIGN ISSUES Benin Government International Bond 1.000% PIK) 7.350% due 01/12/2026 ^(a) 13,275 7,335 0.22 Benin Government International Bond SOVEREIGN ISSUES Benin Government International Bond 6.625% due 17/06/2031 12,536 10,638 0.32 Colombia Government International Bond 2.730 0.45 SOVEREIGN ISSUES		tional Bond			11.250% due 09/04/2022 ^	1,100	141	0.00				
Sovered Sove	5.625% due 30/09/2031		642	0.02	11.950% due 12/11/2023 ^				Banco Davivienda S.A.		695	0.02
Belarus Government International Bond 5.875% due 24/02/2026 \(^{\)} 572 246 0.01 7.625% due 29/06/2027 \(^{\)} 800 344 0.01 Total Belarus BENIN SOVEREIGN ISSUES Benin Government International Bond Benin Government International Bond Benin Government International Bond 4.50% due 05/07/2034 1,069 1,040 0.03 5.875% due 26/06/2026 2,200 2,080 0.06 5.875% due 26/06/2026 5,875% due 18/09/2023 5,500 5,476 0.16 5.875% due 29/06/2027 \(^{\)} 3,100 2,165 0.07 6.80% due 02/05/2026 3,400 2,312 0.07 6.80% due 05/08/2023 200 185 0.01 7.375% due 18/09/2043 2,400 2,048 0.06 20,725 0.63 SOVEREIGN ISSUES Poinsettia Finance Ltd. 6.625% due 17/06/2031 12,536 10,638 0.32 Colombia Government International Bond	BELARUS		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		5.268% due 25/10/2028 Lima Metro Line Finance Ltd.		•		4.125% due 16/01/2025			
7.625% due 29/06/2027 \ 800	Belarus Government Internat		246	0.01	5.875% due 05/07/2034				5.375% due 26/06/2026 5.875% due 18/09/2023	2,200 5,500	2,080 5,476	0.06 0.16
1.000% PIK) 1.000% PIK) 20,723 0.00	7.625% due 29/06/2027 ^		344	0.01	6.800% due 05/08/2023	200	185		6.875% due 29/04/2030	200	182 2,048	0.01 0.06
Benin Government International Bond 6.625% due 17/06/2031 12,536 10,638 0.32 Colombia Government International Bond					1.000% PIK) 7.350% due 01/12/2026 ^(a)			0.22	SOVEREIGN ISSUES	_	20,725	0.63
	Benin Government Internatio		4,456	0.13		12,536	10,638	0.32				0.17

FAIR % OF PAR VALUE NET DESCRIPTION (000S) (000S) ASSETS	FAIR % OF PAR VALUE NET DESCRIPTION (000S) (000S) ASSETS	PAR VALUE NET
3.125% due 15/04/2031 (i) \$ 17,307 \$ 12,906 0.39 3.875% due 25/04/2027 5,000 4,442 0.13	7.125% due 20/01/2050 \$ 12,707 \$ 5,031 0.15 7.625% due 21/09/2034 3,800 1,520 0.05	HUNGARY SOVEREIGN ISSUES
3.875% due 15/02/2061 13,000 7,268 0.22 4.000% due 26/02/2024 12,100 11,873 0.36 4.125% due 15/05/2051 13,700 8,245 0.25 4.500% due 15/03/2029 400 347 0.01 5.000% due 15/06/2045 3,400 2,326 0.07 5.200% due 15/05/2049 12,700 8,698 0.26 5.625% due 26/02/2044 4,800 3,544 0.11 6.125% due 18/01/2041 4,895 3,910 0.12 7.375% due 18/09/2037 1,400 1,317 0.04	7.625% due 01/02/2041 530 210 0.01 7.650% due 15/06/2035 200 81 0.00 8.250% due 10/04/2032 2,610 1,162 0.04 8.625% due 28/02/2029 185 83 0.00 9.500% due 15/07/2052 1,400 626 0.02 Total El Salvador 9,205 0.28 ETHIOPIA SOVEREIGN ISSUES	Hungary Government International Bond 0.500% due 18/11/2030 € 800 \$ 588 0.02 1.625% due 28/04/2032 1,418 1,089 0.03 2.125% due 22/09/2031 \$ 2,700 2,012 0.06 3.125% due 21/09/2051 2,500 1,518 0.05 5.000% due 22/02/2027 € 8,200 8,695 0.26 5.250% due 16/06/2029 \$ 17,800 17,072 0.52 5.500% due 16/06/2034 700 658 0.02
8.125% due 21/05/2024 500 516 0.02 71,165 2.15 Total Colombia 91,890 2.78	Ethiopia Government International Bond 6.625% due 11/12/2024 3,300 2,073 0.06	Total Hungary 31,632 0.96 INDIA
COSTA RICA	GEORGIA	CORPORATE BONDS & NOTES
SOVEREIGN ISSUES	CORPORATE BONDS & NOTES	Indian Railway Finance Corp. Ltd. 3.950% due 13/02/2050 2,200 1,581 0.04
Costa Rica Government International Bond 4.250% due 26/01/2023 6,300 6,285 0.19 5.625% due 30/04/2043 3,000 2,468 0.08	Georgian Railway JSC 4.000% due 17/06/2028 300 266 0.01	NTPC Ltd. 3.750% due 03/04/2024 2,000 1,950 0.06 Reliance Industries Ltd.
Total Costa Rica 8,753 0.27	CORPORATE BONDS & NOTES	2.875% due 12/01/2032 2,400 1,948 0.06 5,479 0.16
DOMINICAN REPUBLIC SOVEREIGN ISSUES	Deutsche Bank AG 3.700% due 30/05/2024 4,222 4,105 0.13 3.950% due 27/02/2023 6,769 6,746 0.20	SOVEREIGN ISSUES
Dominican Republic Central Bank Notes 12.000% due 03/10/2025 DOP 128,200 2,195 0.07 Dominican Republic Government International Bond	Total Germany 10,851 0.33	Export-Import Bank of India 3.375% due 05/08/2026 600 563 0.02 3.875% due 12/03/2024 4,100 4,019 0.12 4,582 0.14
4.875% due 23/09/2032 \$ 6,200 5,170 0.16 5.300% due 21/01/2041 7,700 5,970 0.18	SOVEREIGN ISSUES	Total India 10,061 0.30
5.500% due 27/01/2025 9,600 9,539 0.29 5.500% due 22/02/2029 18,600 17,184 0.52 5.875% due 30/01/2060 7,650 5,639 0.17	Ghana Government International Bond 6.375% due 11/02/2027 ^ 17,900 6,937 0.21 7.625% due 16/05/2029 ^ 800 302 0.01	INDONESIA CORPORATE BONDS & NOTES
5.950% due 25/01/2027 15,000 14,730 0.44 6.000% due 19/07/2028 12,400 11,996 0.36 6.000% due 22/02/2033 10,800 9,783 0.29 6.400% due 05/06/2049 250 203 0.01	7.750% due 07/04/2029 ^ 7,600 2,861 0.09 7.875% due 26/03/2027 ^ 6,889 2,706 0.08 7.875% due 11/02/2035 ^ 4,229 1,533 0.04 8.125% due 26/03/2032 ^ 11,200 4,109 0.12	Indonesia Asahan Aluminium Persero PT 5.450% due 15/05/2030 8,000 7,634 0.23 5.800% due 15/05/2050 3,000 2,520 0.08
6.875% due 29/01/2026 6,400 6,474 0.20 7.450% due 30/04/2044 100 94 0.00 Total Dominican Republic 88,977 2.69	8.625% due 07/04/2034 ^ 9,000 3,290 0.10 8.750% due 11/03/2061 ^ 1,750 620 0.02 8.875% due 07/05/2042 ^ 1,600 576 0.02	LLPL Capital Pte. Ltd. 6.875% due 04/02/2039 939 829 0.03 Pelabuhan Indonesia Persero PT
ECUADOR CORPORATE BONDS & NOTES	8.950% due 26/03/2051 ^ 4,600 1,652 0.05 Total Ghana 24,586 0.74	4.250% due 05/05/2025 6,500 6,283 0.19 4.500% due 02/05/2023 18,700 18,661 0.56 4.875% due 01/10/2024 3,100 3,065 0.09
Ecuador Social Bond SARL	GUATEMALA SOVEREIGN ISSUES	5.375% due 05/05/2045 3,693 3,404 0.10 Pertamina Persero PT
0.000% due 30/01/2035 (c) 1,063 <u>880 0.03</u>	Guatemala Government International Bond	1.400% due 09/02/2026 600 537 0.02 4.175% due 21/01/2050 5,000 3,851 0.12
SOVEREIGN ISSUES Ecuador Government International Bond	4.375% due 05/06/2027 8,600 8,170 0.24 4.500% due 03/05/2026 6,900 6,650 0.20	5.625% due 20/05/2043 1,800 1,658 0.05 6.000% due 03/05/2042 21,100 20,268 0.61
0.000% due 31/07/2030 (c) 6,032 2,367 0.07 1.500% due 31/07/2040 22,463 9,213 0.28 2.500% due 31/07/2035 25,871 11,969 0.36	4.650% due 07/10/2041 800 646 0.02 4.875% due 13/02/2028 7,120 6,883 0.21 5.375% due 24/04/2032 300 296 0.01	6.450% due 30/05/2044 12,400 12,419 0.38 6.500% due 07/11/2048 9,500 9,548 0.29 Perusahaan Perseroan Persero PT Perusahaan
5.500% due 31/07/2030 19,026 12,214 0.37 35,763 1.08	Total Guatemala 22,645 0.68	Listrik Negara 4.000% due 30/06/2050 16,800 12,054 0.36
Total Ecuador 36,643 1.11 EGYPT	CORPORATE BONDS & NOTES	4.125% due 15/05/2027 6,300 6,063 0.18 4.375% due 05/02/2050 2,900 2,178 0.07 5.250% due 24/10/2042 2,300 1,965 0.06 5.250% due 15/05/2047 8,400 7,102 0.21
SOVEREIGN ISSUES Egypt Government International Bond	AIA Group Ltd. 3.200% due 16/09/2040 900 644 0.02 Fortune Star BVI Ltd. 4.2500% due 26/05/2022 6.000 806 0.02	6.150% due 21/05/2048 2,700 2,570 0.08 6.250% due 25/01/2049 7,800 7,405 0.22 130,014 3.93
4.750% due 16/04/2026 € 14,508 12,918 0.39 5.625% due 16/04/2030 5,370 3,997 0.12 5.875% due 16/02/2031 \$ 5,900 4,124 0.13	4.350% due 06/05/2023	SOVEREIGN ISSUES
6.375% due 11/04/2031 € 2,300 1,713 0.05 6.875% due 30/04/2040 \$ 3,100 2,012 0.06 7.053% due 15/01/2032 7,300 5,361 0.16 7.300% due 30/09/2033 14,900 10,616 0.32 7.500% due 16/02/2061 2,600 1,614 0.05 7.625% due 29/05/2032 6,800 5,056 0.16 7.903% due 21/02/2048 9,900 6,291 0.19	3.375% due 24/02/2030 1,100 839 0.02 3.875% due 13/11/2029 300 237 0.01 4.500% due 29/05/2029 3,450 2,867 0.08 5.000% due 19/11/2025 3,700 3,420 0.10 5.500% due 16/01/2025 200 190 0.01 5.824% due 24/02/2023 (i) 9,000 8,972 0.27 19,958 0.60	Indonesia Government International Bond 1.100% due 12/03/2033 € 8,400 6,588 0.20 4.750% due 18/07/2047 \$ 2,700 2,466 0.07 5.350% due 11/02/2049 200 196 0.01 6.625% due 17/02/2037 5,900 6,696 0.20 6.750% due 15/01/2044 4,000 4,496 0.14 7.750% due 17/01/2038 1,000 1,205 0.04
8.150% due 20/11/2059 2,100 1,381 0.04 8.500% due 31/01/2047 9,000 6,026 0.18 8.875% due 29/05/2050 12,300 8,360 0.25	SOVEREIGN ISSUES Airport Authority Hong Kong	Perusahaan Penerbit SBSN Indonesia 5,451 0.16 3.800% due 23/06/2050 7,000 5,451 0.16 27,098 0.82
Total Egypt	2.100% due 08/03/2026 (e) 7,500 6,845 0.21 2.625% due 04/02/2051 1,000 646 0.02	Total Indonesia 157,112 4.75
EL SALVADOR SOVEREIGN ISSUES	7,491 0.23	IRELAND CORPORATE BONDS & NOTES
El Salvador Government International Bond	Total Hong Kong 27,449 0.83	Alfa Bank AO Via Alfa Bond Issuance PLC
6.375% due 18/01/2027 1,100 492 0.01		5.950% due 15/04/2030 ^(g) 6,600 416 0.01

		% OF NET ASSETS	DESCRIPTION	PAR (000S)		% OF NET SSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Republic of Angola Via Avenir Issuer Irela 6.927% due 19/02/2027 \$ 25,476 S Russian Railways Via RZD Capital PLC 7.487% due 25/03/2031 ^ £ 500 Total Ireland	325 (24,115 (0.01	5.750% due 19/04/2047 6.375% due 24/10/2048 Tengizchevroil Finance Co. Intern 3.250% due 15/08/2030	3,800	5 12,837 (3,153 (td. 7,458 (41,386 1	0.09	Petroleos Mexicanos 3.625% due 24/11/2025 3.750% due 21/02/2024 4.875% due 21/02/2028 5.125% due 15/03/2023	€ 1,400 \$ 600 1,300 100	1,345 629 1,137 107	0.02 0.03 0.00
ISRAEL	21,113	0.75	SOVEREIGN ISSUES	_			6.350% due 12/02/2048 6.500% due 02/06/2041	\$ 30,367 2,000	18,634 1,306	0.04
CORPORATE BONDS & NOTES			Kazakhstan Government Internat	tional Bor			6.625% due 15/06/2035 6.625% due 15/06/2038	9,350 200	6,805 138	
Bank Hapoalim B.M. 3.255% due 21/01/2032 (g) \$ 9,900 Israel Electric Corp. Ltd.	8,561 (0.26		200 3,680 _	193 (3,845 (4,038 (0.11	6.700% due 16/02/2032 6.750% due 21/09/2047 6.840% due 23/01/2030	12,558 17,180 278	9,886 11,000 230	0.33 0.01
4.250% due 14/08/2028 5,400 5.000% due 12/11/2024 200	5,113 (198 (Total Kazakhstan	_	45,424	1.37	6.950% due 28/01/2060 7.690% due 23/01/2050	39,447 69,136 _	25,025 47,993	1.45
Leviathan Bond Ltd. 6.500% due 30/06/2027 7,300	7,107 (KENYA SOVEREIGN ISSUES					_	146,890	4.44
0.300 /6 due 30/00/2027 /,300 _	20,979		Kenya Government International	Bond			SOVEREIGN ISSUES Mexico Government Interna:	tional Rond		
SOVEREIGN ISSUES			8.000% due 22/05/2032	1,300 _	1,114 (0.03	3.750% due 19/04/2071 3.771% due 24/05/2061	9,200 17,900	5,750 11,371	
Israel Government International Bond 0.150% due 31/07/2023 ILS 23,700	6,584 (0.20	LEBANON SOVEREIGN ISSUES				4.280% due 14/08/2041 5.000% due 27/04/2051 (i)	10,491 14,100	8,115 11,493	0.25
1.500% due 30/11/2023 108,000	30,037 (0.91	Lebanon Government Internation	nal Bond			5.750% due 12/10/2110	43,450 _	36,720	1.11
Total Israel	36,621 1 57,600		8.250% due 17/05/2034 ^	9,700 _	601 (0.02	Total Mexico	_	73,449 220,340	
IVORY COAST			LUXEMBOURG				MONGOLIA	_	220/3 10	0.00
LOAN PARTICIPATIONS AND ASSIGNME	ENTS		CORPORATE BONDS & NOTES Constellation Oil Services Holding	n S.A.			SOVEREIGN ISSUES			
Republic of Cote Divoire 6.608% due 19/03/2027 € 3,870	3,944 (0.12	13.500% due 30/06/2025 Constellation Oil Services Holding 4.000% PIK)	1,704	1,695(000% Cash		Mongolia Government Intere 3.500% due 07/07/2027	national Bond 2,000	l 1,615	0.05
SOVEREIGN ISSUES			3.000% due 31/12/2026 (a)	3,789	2,242 (0.07	MOROCCO			
4.875% due 30/01/2032 6,700	5,663 (Guara Norte SARL 5.198% due 15/06/2034	4,826	4,091 (0.12	CORPORATE BONDS & NOT OCP S.A.	ES		
5.250% due 22/03/2030 500 5.750% due 31/12/2032 \$ 9,817 5.875% due 17/10/2031 € 2,800	452 (9,309 (2,514 (0.28 0.08	Petrorio Luxembourg Trading SA 6.125% due 09/06/2026 Total Luxembourg	RL 7,100 _	6,766 (14,794 (3.750% due 23/06/2031 5.125% due 23/06/2051 Total Morocco	10,850 10,300	9,127 7,858 16,985	0.24
6.625% due 22/03/2048 300	227 (18,165 (MALAYSIA		11,751			_	10,505	0.51
Total Ivory Coast	22,109 (CORPORATE BONDS & NOTES				MULTINATIONAL CORPORATE BONDS & NOT	ES		
JAMAICA CORPORATE BONDS & NOTES			Axiata SPV2 Bhd. 2.163% due 19/08/2030	2,300	1,860 (0.06	ATP Tower Holdings LLC 4.050% due 27/04/2026	10,600 _	9,362	0.28
TransJamaican Highway Ltd. 5.750% due 10/10/2036 \$ 3,143	2,540 (0.08	Petronas Capital Ltd. 4.500% due 18/03/2045 4.550% due 21/04/2050	500 9,700 _	450 (8,697 (NAMIBIA SOVEREIGN ISSUES			
			T . I . A . I							
JAPAN			Total Malaysia	-	11,007 (Namibia Government Interna		5.640	O 17
CORPORATE BONDS & NOTES			MAURITIUS				Namibia Government Interna 5.250% due 29/10/2025	ational Bond 6,000	5,640	0.17
	16,393 (0.50	MAURITIUS CORPORATE BONDS & NOTES				Namibia Government Interna	6,000 _	5,640	0.17
CORPORATE BONDS & NOTES Mitsubishi UFJ Financial Group, Inc.	16,393 (0.50	MAURITIUS CORPORATE BONDS & NOTES Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	3,000 _ SHARES		0.33	Namibia Government Interna 5.250% due 29/10/2025 NETHERLANDS CORPORATE BONDS & NOT Metinvest BV 7.750% due 23/04/2023	6,000	385	0.01
CORPORATE BONDS & NOTES Mitsubishi UFJ Financial Group, Inc. 5.063% due 12/09/2025 16,500 JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES Corsair International Ltd.			MAURITIUS CORPORATE BONDS & NOTES Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026 MEXICO	_	11,007 (0.33	Namibia Government Interna 5.250% due 29/10/2025 NETHERLANDS CORPORATE BONDS & NOT Metinvest BV 7.750% due 23/04/2023 8.500% due 23/04/2026 Prosus NV	6,000 TES 475 5,700	385 3,045	0.01 0.09
CORPORATE BONDS & NOTES Mitsubishi UFJ Financial Group, Inc. 5.063% due 12/09/2025 16,500 JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES Corsair International Ltd. 5.473% due 28/01/2027 € 15,600 5.823% due 28/01/2029 6,700	16,524 (7,079 (0.50 0.21	MAURITIUS CORPORATE BONDS & NOTES Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026 MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b)	_	11,007 (0.33	Namibia Government Interna 5.250% due 29/10/2025 NETHERLANDS CORPORATE BONDS & NOT Metinvest BV 7.750% due 23/04/2023 8.500% due 23/04/2026 Prosus NV 1.539% due 03/08/2028 2.031% due 03/08/2032	6,000 475 5,700 € 2,400 1,200	385 3,045 2,081 911	0.01 0.09 0.06 0.03
CORPORATE BONDS & NOTES Mitsubishi UFJ Financial Group, Inc. 5.063% due 12/09/2025 16,500 JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES Corsair International Ltd. 5.473% due 28/01/2027 € 15,600 5.823% due 28/01/2029 6,700 Total Jersey, Channel Islands JORDAN	16,524 (0.50 0.21	MAURITIUS CORPORATE BONDS & NOTES Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026 MEXICO COMMON STOCKS	SHARES	2,749 (0.08	Namibia Government Interna 5.250% due 29/10/2025 NETHERLANDS CORPORATE BONDS & NOT Metinvest BV 7.750% due 23/04/2023 8.500% due 23/04/2026 Prosus NV 1.539% due 03/08/2028 2.031% due 03/08/2032 3.257% due 19/01/2027 3.832% due 08/02/2051 4.027% due 03/08/2050	6,000	385 3,045 2,081	0.01 0.09 0.06 0.03 0.11 0.04
CORPORATE BONDS & NOTES Mitsubishi UFJ Financial Group, Inc. 5.063% due 12/09/2025 16,500 JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES Corsair International Ltd. 5.473% due 28/01/2027 € 15,600 5.823% due 28/01/2029 6,700 Total Jersey, Channel Islands JORDAN SOVEREIGN ISSUES	16,524 (7,079 (0.50 0.21	MAURITIUS CORPORATE BONDS & NOTES Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026 MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) Urbi Desarrollos Urbanos S.A.B. de C.V. (b)	39,443 2,622	2,749 (0.08	Namibia Government Interna 5.250% due 29/10/2025 NETHERLANDS CORPORATE BONDS & NOT Metinvest BV 7.750% due 23/04/2023 8.500% due 23/04/2026 Prosus NV 1.539% due 03/08/2028 2.031% due 03/08/2028 2.031% due 03/08/2023 3.257% due 19/01/2027 3.832% due 08/02/2051 4.027% due 03/08/2050 Republic of Angola Via Aven 9.687% due 07/12/2023	6,000	385 3,045 2,081 911 3,492 1,276 1,004 3,703	0.01 0.09 0.06 0.03 0.11 0.04 0.03
CORPORATE BONDS & NOTES Mitsubishi UFJ Financial Group, Inc. 5.063% due 12/09/2025 16,500 JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES Corsair International Ltd. 5.473% due 28/01/2027 € 15,600 5.823% due 28/01/2029 6,700 Total Jersey, Channel Islands JORDAN SOVEREIGN ISSUES Jordan Government International Bond 4.950% due 07/07/2025 \$ 2,200 5.750% due 31/01/2027 13,200	16,524 (7,079 (23,603 (2,116 (12,758 (0.50 0.21 0.71 0.06 0.38	MAURITIUS CORPORATE BONDS & NOTES Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026 MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) Urbi Desarrollos Urbanos S.A.B. de C.V. (b) Total Common Stocks CORPORATE BONDS & NOTES	39,443 2,622	2,749 (0.08	Namibia Government Interna 5.250% due 29/10/2025 NETHERLANDS CORPORATE BONDS & NOT Metinvest BV 7.750% due 23/04/2023 8.500% due 23/04/2026 Prosus NV 1.539% due 03/08/2028 2.031% due 03/08/2028 2.031% due 19/01/2027 3.832% due 08/02/2051 4.027% due 03/08/2050 Republic of Angola Via Aven	6,000	385 3,045 2,081 911 3,492 1,276 1,004	0.01 0.09 0.06 0.03 0.11 0.04 0.03
Mitsubishi UFJ Financial Group, Inc. 5.063% due 12/09/2025 16,500 JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES Corsair International Ltd. 5.473% due 28/01/2027 € 15,600 5.823% due 28/01/2029 6,700 Total Jersey, Channel Islands JORDAN SOVEREIGN ISSUES Jordan Government International Bond 4.950% due 07/07/2025 \$ 2,200 5.750% due 31/01/2027 13,200 5.750% due 07/07/2030 2,100 6.125% due 29/01/2026 6,250 7.375% due 10/10/2047 1,100	16,524 (7,079 (23,603 (2,116 (12,758 (1,889 (6,198 (949 (0.50 0.21 0.71 0.06 0.38 0.06 0.19 0.03	MAURITIUS CORPORATE BONDS & NOTES Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026 MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) Urbi Desarrollos Urbanos S.A.B. de C.V. (b) Total Common Stocks CORPORATE BONDS & NOTES America Movil S.A.B. de C.V. 5.375% due 04/04/2032 \$ Banco Mercantil del Norte S.A.	39,443 2,622 PAR (0005)	2,749 (0.08	Namibia Government Interna 5.250% due 29/10/2025 NETHERLANDS CORPORATE BONDS & NOT Metinvest BV 7.750% due 23/04/2023 8.500% due 23/04/2026 Prosus NV 1.539% due 03/08/2028 2.031% due 03/08/2023 3.257% due 19/01/2027 3.832% due 08/02/2051 4.027% due 03/08/2050 Republic of Angola Via Aven 9.687% due 07/12/2023 12.639% due 01/07/2023	6,000	385 3,045 2,081 911 3,492 1,276 1,004 3,703 4,216	0.01 0.09 0.06 0.03 0.11 0.04 0.03
Mitsubishi UFJ Financial Group, Inc. 5.063% due 12/09/2025 16,500 JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES Corsair International Ltd. 5.473% due 28/01/2027 € 15,600 5.823% due 28/01/2029 6,700 Total Jersey, Channel Islands JORDAN SOVEREIGN ISSUES Jordan Government International Bond 4.950% due 07/07/2025 \$ 2,200 5.750% due 31/01/2027 13,200 5.750% due 31/01/2027 13,200 6.125% due 29/01/2026 6,250 7.375% due 10/10/2047 1,100 Total Jordan	16,524 (7,079 (23,603 (2,116 (12,758 (1,889 (6,198 (0.50 0.21 0.71 0.06 0.38 0.06 0.19 0.03	MAURITIUS CORPORATE BONDS & NOTES Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026 MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) Urbi Desarrollos Urbanos S.A.B. de C.V. (b) Total Common Stocks CORPORATE BONDS & NOTES America Movil S.A.B. de C.V. 5.375% due 04/04/2032 \$ Banco Mercantil del Norte S.A. 6.625% due 24/01/2032 (e)(g) 7.500% due 27/06/2029 (e)(g)	39,443 2,622	2,749 (0.00 0.00 0.00 0.00 0.00	Namibia Government Interna 5.250% due 29/10/2025 NETHERLANDS CORPORATE BONDS & NOT Metinvest BV 7.750% due 23/04/2023 8.500% due 23/04/2026 Prosus NV 1.539% due 03/08/2028 2.031% due 03/08/2032 3.257% due 19/01/2027 3.832% due 08/02/2051 4.027% due 03/08/2050 Republic of Angola Via Aven 9.687% due 07/12/2023 12.639% due 01/07/2023 Total Netherlands	6,000	385 3,045 2,081 911 3,492 1,276 1,004 3,703 4,216	0.01 0.09 0.06 0.03 0.11 0.04 0.03 0.11 0.13
Mitsubishi UFJ Financial Group, Inc. 5.063% due 12/09/2025 16,500 JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES Corsair International Ltd. 5.473% due 28/01/2027 € 15,600 5.823% due 28/01/2029 6,700 Total Jersey, Channel Islands JORDAN SOVEREIGN ISSUES Jordan Government International Bond 4.950% due 07/07/2025 \$ 2,200 5.750% due 31/01/2027 13,200 5.750% due 07/07/2030 2,100 6.125% due 29/01/2026 6,250 7.375% due 10/10/2047 1,100	16,524 (7,079 (23,603 (2,116 (12,758 (1,889 (6,198 (949 (0.50 0.21 0.71 0.06 0.38 0.06 0.19 0.03	MAURITIUS CORPORATE BONDS & NOTES Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026 MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) Urbi Desarrollos Urbanos S.A.B. de C.V. (b) Total Common Stocks CORPORATE BONDS & NOTES America Movil S.A.B. de C.V. 5.375% due 04/04/2032 \$ Banco Mercantil del Norte S.A. 6.625% due 24/01/2032 (e)(g) 7.500% due 27/06/2029 (e)(g) Comision Federal de Electricidad 6.264% due 15/02/2052	39,443 2,622	2,749 (2,749 (0 (1 (6,554 (3,402 (0.00 0.00 0.00 0.00 0.00 0.10 0.15	Namibia Government Interna 5.250% due 29/10/2025 NETHERLANDS CORPORATE BONDS & NOT Metinvest BV 7.750% due 23/04/2023 8.500% due 23/04/2026 Prosus NV 1.539% due 03/08/2028 2.031% due 03/08/2032 3.257% due 19/01/2027 3.832% due 03/08/2050 Republic of Angola Via Aven 9.687% due 07/12/2023 12.639% due 01/07/2023 Total Netherlands NIGERIA CORPORATE BONDS & NOT BOI Finance BV	6,000	385 3,045 2,081 911 3,492 1,276 1,004 3,703 4,216 20,113	0.01 0.09 0.06 0.03 0.11 0.04 0.03 0.11 0.13
Mitsubishi UFJ Financial Group, Inc. 5.063% due 12/09/2025 16,500 JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES Corsair International Ltd. 5.473% due 28/01/2027 € 15,600 5.823% due 28/01/2029 6,700 Total Jersey, Channel Islands JORDAN SOVEREIGN ISSUES Jordan Government International Bond 4.950% due 07/07/2025 \$ 2,200 5.750% due 31/01/2027 13,200 5.850% due 07/07/2030 2,100 6.125% due 29/01/2026 6,250 7.375% due 10/10/2047 1,100 Total Jordan KAZAKHSTAN	16,524 (7,079 (23,603 (2,116 (12,758 (1,889 (6,198 (949 (0.050 0.21 0.71 0.06 0.08 0.09 0.03 0.072	MAURITIUS CORPORATE BONDS & NOTES Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026 MEXICO COMMON STOCKS Hipotecaria Su Casita S.A. (b) Urbi Desarrollos Urbanos S.A.B. de C.V. (b) Total Common Stocks CORPORATE BONDS & NOTES America Movil S.A.B. de C.V. 5.375% due 04/04/2032 \$ Banco Mercantil del Norte S.A. 6.625% due 24/01/2032 (e)(g) 7.500% due 27/06/2029 (e)(g) Comision Federal de Electricidad	39,443 2,622	2,749 (2,749 (1 (1 (3,402 (4,953 (0.008 0.000 0.000 0.000 0.100 0.15	Namibia Government Interna 5.250% due 29/10/2025 NETHERLANDS CORPORATE BONDS & NOT Metinvest BV 7.750% due 23/04/2023 8.500% due 23/04/2026 Prosus NV 1.539% due 03/08/2028 2.031% due 03/08/2032 3.257% due 19/01/2027 3.832% due 08/02/2051 4.027% due 03/08/2050 Republic of Angola Via Aven 9.687% due 07/12/2023 12.639% due 01/07/2023 Total Netherlands NIGERIA CORPORATE BONDS & NOT BOI Finance BV 7.500% due 16/02/2027	6,000	385 3,045 2,081 911 3,492 1,276 1,004 3,703 4,216 20,113	0.01 0.09 0.06 0.03 0.11 0.04 0.03 0.11 0.13 0.61

DESCRIPTION	PAR (000S)	VALUE (000S) AS		DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
7.625% due 28/11/2047 7.696% due 23/02/2038 8.250% due 28/09/2051 Total Nigeria	\$ 11,846 \$ 4,800 4,400 _	7,672 0 3,278 0 2,952 0 41,153 1 53,564 1	0.10 0.09 . 24	Peru LNG SRL 5.375% due 22/03/2030 Petroleos del Peru S.A. 4.750% due 19/06/2032 5.625% due 19/06/2047	\$ 6,974 S 2,600 17,869	5,835 2,014 11,719	0.06	SOVEREIGN ISSUES Russia Government Internat 1.125% due 20/11/2027 ^ 1.850% due 20/11/2032 4.250% due 23/06/2027 ^	tional Bond € 500 \$ 8,900 \$ 800	2,754	0.01 0.08 0.01
OMAN	_				· ·	33,963		4.375% due 21/03/2029 ^ 4.750% due 27/05/2026 ^	5,000 400	1,500 140	0.05
SOVEREIGN ISSUES				SOVEREIGN ISSUES				5.100% due 28/03/2035 ^	3,400	1,122	0.03
Oman Government Internation 4.125% due 17/01/2023 4.875% due 01/02/2025 5.625% due 17/01/2028 6.000% due 01/08/2029	nal Bond 2,100 1,100 6,690 16,100	2,098 0 1,083 0 6,624 0 16,199 0	.03	Peru Government International 3.230% due 28/07/2121 3.600% due 15/01/2072 6.550% due 14/03/2037 8.750% due 21/11/2033	1,900 2,600 943 785			5.250% due 23/06/2047 ^ 7.500% due 31/03/2030 ^ Total Russia	1,600 174 _ _ _		
6.250% due 25/01/2031	7,700	7,772 0	.23			4,766		SAUDI ARABIA	TEC		
6.500% due 08/03/2047 6.750% due 28/10/2027	3,473 13,900	3,177 0 14,430 0		Total Peru		38,729	1.17	CORPORATE BONDS & NO Saudi Arabian Oil Co.	IE2		
6.750% due 17/01/2048 7.000% due 25/01/2051 Total Oman	3,900 2,400	3,666 0 2,328 0 57,377 1		PHILIPPINES SOVEREIGN ISSUES				2.250% due 24/11/2030 2.875% due 16/04/2024 3.500% due 16/04/2029	1,900 600 3,000	1,570 582 2,761	0.02
PAKISTAN				Philippines Government Internation 2.650% due 10/12/2045	ational Bor 7,900	id 5.345	0.16	3.500% due 24/11/2070	47,500 _	32,444	
SOVEREIGN ISSUES				2.950% due 05/05/2045 3.700% due 01/03/2041	1,600 650	1,159			_	37,357	1.13
Pakistan Government Internat		4 504 0	. 0.5	6.375% due 23/10/2034	847	941	0.03	SOVEREIGN ISSUES			
6.000% due 08/04/2026 6.875% due 05/12/2027 7.375% due 08/04/2031 8.250% due 15/04/2024 8.875% due 08/04/2051	3,952 3,500 3,870 5,500 10,500 _	1,591 0 1,387 0 1,393 0 2,998 0 3,701 0	0.04 0.05 0.09	7.750% due 14/01/2031 9.500% due 02/02/2030 Total Philippines	600 4,179 -	714 5,344 14,036		Saudi Arabia Government II 2.250% due 02/02/2033 3.450% due 02/02/2061 3.750% due 21/01/2055 4.500% due 26/10/2046 (i)	2,000 9,900 8,600 26,600	1,628 7,118 6,800 23,674	0.21 0.20 0.72
Total Pakistan	_	11,070 0	.34	SOVEREIGN ISSUES				4.625% due 04/10/2047	300 _	269 39,489	0.01
PANAMA CORPORATE BONDS & NOTE	S			Poland Government Internation 5.500% due 16/11/2027	12,050	12,403	0.38	Total Saudi Arabia	-	76,846	
Aeropuerto Internacional de T			. 10	QATAR				SENEGAL SOVEREIGN ISSUES			
5.125% due 11/08/2061 Banco General S.A.	7,100	5,836 0	1.18	CORPORATE BONDS & NOTES				Senegal Government Intern	ational Bond		
5.250% due 07/05/2031 (e)(g) 5.250% due 07/05/2031 (e) Banco Nacional de Panama	400 8,300	331 0 6,879 0		QatarEnergy Trading LLC 2.250% due 12/07/2031 3.125% due 12/07/2041 3.300% due 12/07/2051	7,300 23,100 38,800	6,061 17,836 28,743	0.54	4.750% due 13/03/2028 5.375% due 08/06/2037 6.250% due 23/05/2033	€ 3,400 1,800 \$ 2,950	3,139 1,297 2,447	0.04
2.500% due 11/08/2030	5,900 _ -	4,739 0 17,785 0			30,000	52,640		6.750% due 13/03/2048 Total Senegal	800 _	568 7,451	0.02
SOVEREIGN ISSUES				SOVEREIGN ISSUES	al Danal			SERBIA			
Panama Government Internati 3.870% due 23/07/2060		000 0	. 02	Qatar Government International 4.400% due 16/04/2050	1,600	1,468		SOVEREIGN ISSUES			
4.300% due 29/04/2053 4.500% due 15/05/2047 4.500% due 16/04/2050 4.500% due 01/04/2056 4.500% due 19/01/2063 6.400% due 14/02/2035	1,400 2,000 7,300 6,600 3,400 8,200 9,800	908 0 1,452 0 5,638 0 5,003 0 2,491 0 5,808 0 9,971 0	0.04 0.17 0.15 0.07 0.18	4.625% due 02/06/2046 5.103% due 23/04/2048 Total Qatar ROMANIA	300 480 - -			Serbia Government Interna 1.000% due 23/09/2028 1.500% due 26/06/2029 1.650% due 03/03/2033 2.050% due 23/09/2036 3.125% due 15/05/2027	tional Bond € 1,500 7,400 16,700 4,100 2,700	1,155 5,675 10,873 2,481 2,486	0.17 0.33 0.08 0.08
6.700% due 26/01/2036	1,300 300	1,360 0 359 0	.04	SOVEREIGN ISSUES				Total Serbia	_	22,670	0.69
8.125% due 28/04/2034 8.875% due 30/09/2027	1,700 _	1,961 0		Romania Government Internati		0.651	0.26	SINGAPORE			
T. 10	_	34,951 1		1.750% due 13/07/2030 2.000% due 08/12/2026	€ 11,600 3,900	8,651 3,741		CORPORATE BONDS & NO	ΓES		
Total Panama	-	52,736 1	.59	2.124% due 16/07/2031 2.125% due 07/03/2028	1,000 4,700	739 4,199	0.02	Flex Ltd. 4.875% due 15/06/2029	\$ 1,300	1,226	0.04
PARAGUAY SOVEREIGN ISSUES				2.375% due 19/04/2027 2.625% due 02/12/2040 2.875% due 26/05/2028	1,750 7,400 1,600	1,672 4,425 1,480	0.05 0.13	Medco Bell Pte. Ltd. 6.375% due 30/01/2027 Singapore Airlines Ltd.	7,100	6,430	0.19
Paraguay Government Interna 2.739% due 29/01/2033 3.849% due 28/06/2033	1,900 2,600	1,533 0 2,292 0	.07	2.875% due 13/04/2042 3.500% due 03/04/2034 3.750% due 07/02/2034	3,400 4,200 3,155	2,041 3,289 2,521	0.06 0.10	3.375% due 19/01/2029 Total Singapore	9,800 _	8,857 16,513	
4.700% due 27/03/2027 5.400% due 30/03/2050 6.100% due 11/08/2044	1,800 4,400 2,400	1,775 0 3,808 0 2,318 0	.11	3.875% due 29/10/2035 4.000% due 14/02/2051	100 \$ 2,700	79 1,803	0.00 0.06	SOUTH AFRICA CORPORATE BONDS & NO	TES		
Total Paraguay	-	11,726 0		4.625% due 03/04/2049 5.000% due 27/09/2026	€ 1,000 5,600 15,000	4,339 16,139	0.49	AngloGold Ashanti Holding 3.750% due 01/10/2030		3,126	0.09
PERU CORPORATE BONDS & NOTE	S			6.125% due 22/01/2044 Total Romania	\$ 4,050	3,740 59,623		6.500% due 15/04/2040 Development Bank of South	200 pern Africa	192	0.01
Banco de Credito del Peru S.A		6,392 0	.19	RUSSIA		-5,525		8.600% due 21/10/2024 (h) Eskom Holdings SOC Ltd.	ZAR 467,300	27,043	
Cia de Minas Buenaventura SA	AA			CORPORATE BONDS & NOTES				4.314% due 23/07/2027 6.350% due 10/08/2028	\$ 16,250 14,400	14,236 13,367	
5.500% due 23/07/2026 InRetail Consumer 3.250% due 22/03/2028	\$ 3,000 6,300	2,577 0 5,426 0		SCF Capital Designated Activity 5.375% due 16/06/2023	, Co. 1,200	601	0.02	6.750% due 06/08/2023 7.125% due 11/02/2025	400 4,300	386 3,926	0.01 0.12
5.250 /0 ddc 22/05/2020	0,500	J,720 0	. 10					8.450% due 10/08/2028	11,200	9,866	0.30

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
Growthpoint Properties Interna 5.872% due 02/05/2023 \$			0.16	TUNISIA SOVEREIGN ISSUES				LOAN PARTICIPATIONS AND A	SSIGNMI	ENTS	
Sasol Financing USA LLC	-, +	·		Banque Centrale de Tunisie Go	vernment			NMC OpCo Ltd. 10.358% due 25/03/2027 AE	36,775	\$ 9,913	0.30
5.875% due 27/03/2024	5,815	5,703 83,026		International Bond	200.000 \$	751	0.02	SOVEREIGN ISSUES			
COVEREIGNISSUES	_	05,020	2.51	5.625% due 17/02/2024 €	4,100	3,456	0.11	Emirate of Abu Dhabi Governm			
SOVEREIGN ISSUES	matiamal D	- u-d		5.750% due 30/01/2025 (i) \$ 6.750% due 31/10/2023 €		1,950 3,059		3.125% due 30/09/2049 3.875% due 16/04/2050	\$ 900 15,300	668 13,018	0.02
South Africa Government Inter 4.850% due 30/09/2029	19,600	17,543		Total Tunisia	_	9,216		Emirate of Dubai Government I	nternation		0.04
5.000% due 12/10/2046 5.375% due 24/07/2044	10,200 400	7,188 303	0.22	TURKEY				3.900% due 09/09/2050 Finance Department Government	1,700 nt of Shar	1,225 iah	0.04
5.750% due 30/09/2049 5.875% due 20/04/2032	6,400 3,000	4,729 2,717		CORPORATE BONDS & NOTE:	S			4.000% due 28/07/2050 4.375% due 10/03/2051	9,000 7,900	5,928 5,343	
7.300% due 20/04/2052	5,300	4,590		Turkish Airlines Pass-Through 4.200% due 15/09/2028 \$	Frust 4,017	3,518	0.11	4.575 /0 due 10/05/2051	7,300	26,182	
10.500% due 21/12/2026 (i) ZAR	330,100	20,510	0.62	Turkiye Is Bankasi A/S	4,017	3,310	0.11	Total United Arab Emirates		62,654	1.89
10.500% due 21/12/2026	123,000 _	7,642		6.125% due 25/04/2024	2,200	2,187	0.06	UNITED KINGDOM			
Total South Africa	_	65,222 148,248	4.48	Yapi ve Kredi Bankasi A/S 5.850% due 21/06/2024	600 _	591	0.02	CORPORATE BONDS & NOTES			
	_				_	6,296	0.19	Antofagasta PLC 2.375% due 14/10/2030	2,200	1 760	0.05
SPAIN CORPORATE BONDS & NOTES				LOAN PARTICIPATIONS AND	ASSIGNM	ENTS		Barclays PLC	2,200	1,703	0.03
Banco Santander S.A.				SOCAR Turkey Enerji A/S	10 00/	20,267	0.61	4.375% due 11/09/2024 5.304% due 09/08/2026	200 8,400	195 8,346	0.01
5.147% due 18/08/2025 \$	13,600 _	13,463	0.41		19,884 _	20,207	0.01	5.746% due 09/08/2033	1,900		0.25
SRI LANKA				SOVEREIGN ISSUES				HSBC Holdings PLC 3.973% due 22/05/2030	400	351	0.01
SOVEREIGN ISSUES				Export-Credit Bank of Turkey 5.750% due 06/07/2026 \$	3,500	3,194	0.10	4.041% due 13/03/2028	1,000	923	0.03
Sri Lanka Government Internat 5.750% due 18/04/2023 ^	ional Bond 5,970	l 1,895	0.06	Turkey Government Internatio 4.875% due 09/10/2026	nal Bond 6,000	5,392	0.16	4.583% due 19/06/2029 5.210% due 11/08/2028	300 3,500	3,382	0.01
5.875% due 25/07/2022 ^ 6.125% due 03/06/2025 ^	2,050 5,100	677		4.875% due 16/04/2043	6,800	4,444	0.14	5.402% due 11/08/2033	900	836	0.03
6.200% due 11/05/2027 ^	8,200	2,617	0.08	5.125% due 17/02/2028 5.750% due 11/05/2047	22,300 59,500	19,378 40,758		Lloyds Banking Group PLC 4.582% due 10/12/2025	1,000		0.03
6.825% due 18/07/2026 ^ 6.850% due 03/11/2025 ^	1,200 6,500	384 2,097	0.01	5.950% due 15/01/2031 6.000% due 25/03/2027	24,000 7,000	19,929 6,414		4.716% due 11/08/2026 4.976% due 11/08/2033	3,700 4,400	3,624 4,053	
7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^	19,300 3,600		0.19	6.000% due 14/01/2041	18,635	13,575	0.41	NatWest Group PLC	·	,	
Total Sri Lanka	3,000 _	16,650		6.125% due 24/10/2028 6.875% due 17/03/2036	5,200 17,970	4,659 15,101			£ 400 \$ 200		0.01
SUPRANATIONAL				9.875% due 15/01/2028	10,900	11,329	0.34	4.800% due 05/04/2026 5.076% due 27/01/2030	1,100 200	1,077 189	0.03
CORPORATE BONDS & NOTES				Total Turkey	-	144,173 170.736		Standard Chartered PLC			
Eastern & Southern African Tra				•	_	1707750	5110	7.767% due 16/11/2028 State Savings Bank of Ukraine \	10,000 /ia SSR PL	10,612	0.32
4.125% due 30/06/2028	8,300 _	6,880	0.21	UKRAINE CORPORATE BONDS & NOTE:	ς			9.375% due 10/03/2023	422		0.01
SWITZERLAND				NPC Ukrenergo	_			Ukraine Railways Via Rail Capita 8.250% due 09/07/2024	al Markets 16,100		0.10
CORPORATE BONDS & NOTES Credit Suisse AG	j			6.875% due 09/11/2028 ^	7,800 _	1,388	0.04	Ukreximbank Via Biz Finance PL	C		
4.750% due 09/08/2024	6,000	5,733	0.17	SOVEREIGN ISSUES				9.750% due 22/01/2025	1,822	619 43,437	0.02
Credit Suisse Group AG 2.593% due 11/09/2025	6,000	5,308	0.16	Ukraine Government Internation 4.375% due 27/01/2032 ^ €		1.034	0.03	NON ACENCY MORTCACE DA	CVED CE		
4.194% due 01/04/2031	3,300	2,568	0.08	6.876% due 21/05/2031 \$	2,400	480	0.02	NON-AGENCY MORTGAGE-BA Canada Square Funding PLC	CKED SEC	UKITIES	
6.373% due 15/07/2026 6.537% due 12/08/2033	4,500 1,900	4,229 1,672		7.253% due 15/03/2035 7.375% due 25/09/2034 ^	12,839 5,020	2,568 967	0.08		£ 2,856	3,304	0.10
UBS Group AG 4.490% due 05/08/2025	5,900	5,802	0.17	7.750% due 01/09/2026 ^ 7.750% due 01/09/2027	5,000 6,000	1,091 1,303		Polaris PLC 4.682% due 27/05/2057	350	419	0.01
4.988% due 05/08/2033	2,000	1,857		7.750 /0 due 0 1703/2027	0,000	7,443		RMAC PLC			
Total Switzerland	_	27,169	0.82	Total Ukraine	_	8,831	0.27	4.206% due 12/06/2046 Rochester Financing PLC	2,298	2,750	0.08
TANZANIA				UNITED ARAB EMIRATES				4.126% due 18/12/2044	3,233	3,750	0.11
LOAN PARTICIPATIONS AND A				CORPORATE BONDS & NOTE:	S			Stratton Mortgage Funding PLC 4.287% due 12/03/2052	749	898	0.03
The Ministry of Finance and Pla the United Republic of Tanza		vernment	of	Abu Dhabi Crude Oil Pipeline L 3.650% due 02/11/2029	LC 4,200	3,941	0.12	Towd Point Mortgage Funding	PLC		
	15,600	16,426	0.50	4.600% due 02/11/2047	5,600	5,167		4.171% due 20/05/2045 4.471% due 20/02/2054	1,257 2,659	1,489 3,186	0.04
THAILAND				DP World Ltd. 4.700% due 30/09/2049	1,800	1,520	0.04	Tower Bridge Funding PLC	2.020	2 200	0.07
CORPORATE BONDS & NOTES				5.625% due 25/09/2048 6.850% due 02/07/2037	3,475 4,880	3,272 5,201	0.10	4.151% due 20/12/2063 Warwick Finance Residential Me	2,029 ortgages F	2,380 PLC	0.07
Bangkok Bank PCL 3.733% due 25/09/2034 (q) \$	800	670	0.02	Kuwait Projects Co. SPC Ltd.	4,000	3,201	0.10	0.000% due 21/12/2049 (c)	0	573	0.02
GC Treasury Center Co. Ltd.				4.500% due 23/02/2027 5.000% due 15/03/2023	4,000 2,700	3,379 2,680		4.387% due 21/12/2049 5.087% due 21/12/2049	3,731 735		0.03
2.980% due 18/03/2031 Thaioil Treasury Center Co. Ltd.	3,000	2,427	0.07	MDGH GMTN RSC Ltd.				5.587% due 21/12/2049 6.087% due 21/12/2049	367 210		0.01
3.750% due 18/06/2050	300 _		0.01	3.950% due 21/05/2050	1,600 _	1,399 26,559		6.587% due 21/12/2049	210	253	0.01
Total Thailand	_	3,284	0.10		_	20,339	0.00	Total United Kingdom		25,068 68,505	
								Total Office Kinguom		00,000	2.07

DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS	DESCRIPTION (PAR 000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS
UNITED STATES	(0003)	(0003)	ASSETS	NON-AGENCY MORTGAGE-BACKE		. ,	AJJETJ	2.375% due 15/02/2042	\$ 25,000 \$	19,100 0.58
ASSET-BACKED SECURITIES				Banc of America Mortgage Trust				3.250% due 15/05/2042	113,500	99,560 3.02
Aames Mortgage Investment Trus				2.843% due 25/02/2036 ^ \$	4 \$	4	0.00	3.375% due 15/08/2042 U.S. Treasury Notes	17,800	15,914 0.48
4.869% due 25/04/2036 \$ Argent Mortgage Loan Trust	3,052 \$	2,725	0.08	BCAP LLC Trust 2.980% due 26/05/2037 3	,628	3,226	0.10	2.375% due 15/05/2029 2.625% due 31/07/2029	7,900 30,000	7,183 0.22 27,631 0.84
4.869% due 25/05/2035	467	418	0.01	Bear Stearns Adjustable Rate Mortg 3.255% due 25/05/2047 ^	age Trust 90		0.00	3.125% due 31/08/2029	52,000	49,373 1.50
Argent Securities Trust 4.689% due 25/07/2036	976	845	0.03	3.810% due 25/01/2035	4		0.00			227,185 6.89
Countrywide Asset-Backed Certif 4.869% due 25/02/2037	icates Tru 1,648	1,580	0.05	Bear Stearns ALT-A Trust 3.115% due 25/05/2035	64	60	0.00	WARRANTS	SHARES	
5.514% due 25/11/2035	3,660		0.11	Citigroup Mortgage Loan Trust 3.871% due 25/09/2037 ^	175	151	0.00	Constellation Oil Services		
GSAA Home Equity Trust 4.829% due 25/05/2047	754		0.01	CitiMortgage Alternative Loan Trust		012	0.02	Holding S.A Exp. 10/06/2071 (h)	5	0 0.00
4.869% due 25/11/2036 6.502% due 25/11/2036	266 887	99 349	0.00	5.039% due 25/10/2036 1 Countrywide Alternative Loan Trust	,085	913	0.03	Total United States	_	324,879 9.86
Home Equity Asset Trust 5.739% due 25/02/2033	236	226	0.01	4.739% due 25/05/2036 ^ 1 4.993% due 20/12/2035	,051 608	465 531			PAR (000S)	
Humboldt Americas LLC	230	220	0.01	Countrywide Home Loan Mortgage		ough Ti	rust	UZBEKISTAN		
0.000% due 31/07/2022 COP 20,0 JPMorgan Mortgage Acquisition		3,990	0.12	3.229% due 20/05/2036 ^ 3.726% due 25/11/2037	87 440	396		SOVEREIGN ISSUES		
4.659% due 25/08/2036 \$	100	89	0.00	Countrywide Home Loan Reperform 4.540% due 25/11/2034	i <mark>ng REMI</mark> 221	C Trust 209		Uzbekistan Government Inte 3.700% due 25/11/2030	rnational Bor \$ 200	168 0.01
Lehman XS Trust 5.049% due				Deutsche ALT-A Securities Mortgage			0.02	3.900% due 19/10/2031 Total Uzbekistan	8,400	6,930 0.20 7,098 0.21
25/01/2036 ^	2,143	1,971	0.06	4.719% due 25/08/2037 ^ GSMPS Mortgage Loan Trust	736	624	0.02		_	7,030 0.21
MASTR Asset-Backed Securities T 4.829% due 25/11/2036	1,107	675	0.02	4.739% due 25/01/2036 GSR Mortgage Loan Trust	152	126	0.00	VENEZUELA CORPORATE BONDS & NOT	ES	
Morgan Stanley ABS Capital, Inc. 4.589% due 25/02/2037	Trust 1,455	710	0.02	3.796% due 25/01/2036 ^	25	24	0.00	Petroleos de Venezuela S.A.		
5.154% due 25/01/2035	185		0.01	HarborView Mortgage Loan Trust 4.048% due 19/10/2035	101	57	0.00	5.375% due 12/04/2027 ^ 5.500% due 12/04/2037 ^	73,690 19,365	3,592 0.10 945 0.03
Morgan Stanley Mortgage Loan T 4.849% due 25/02/2037	182	50	0.00	HomeBanc Mortgage Trust 4.909% due 25/01/2036	260	244	0.01	6.000% due 16/05/2024 ^	3,500	179 0.01 4,716 0.14
Option One Mortgage Loan Trust 4.609% due 25/04/2037	751	533	0.02	Impac CMB Trust					_	4,710 0.14
4.609% due 25/05/2037	581		0.01	5.029% due 25/03/2035 IndyMac Mortgage Loan Trust	83	/6	0.00	SOVEREIGN ISSUES Venezuela Government Inter	rnational Ron	d
Park Place Securities, Inc. Asset-B Pass-Through Certificates	Backed			3.141% due 25/11/2037 4.749% due 25/02/2037 ^	217 324	177 285		7.000% due 31/03/2038 ^	19,650	1,769 0.05
5.169% due 25/09/2035 Renaissance Home Equity Loan Tr	3,900	3,256	0.10		,029 342	972 284	0.03	7.650% due 21/04/2025 ^ 7.750% due 13/10/2019 ^	6,624 20,130	580 0.02 1,611 0.05
5.797% due 25/08/2036	780	316	0.01	JPMorgan Resecuritization Trust	342	204	0.01	8.250% due 13/10/2024 ^ 9.000% due 07/05/2023 ^	12,483 9,878	1,092 0.03 864 0.03
Saxon Asset Securities Trust 4.699% due 25/09/2037	286	269	0.01	2.500% due 25/03/2056 Lehman XS Trust	254	239	0.01	9.250% due 15/09/2027 ^ 9.250% due 07/05/2028 ^	13,410 11,868	1,274 0.04 1,068 0.03
Soundview Home Loan Trust 4.559% due 25/08/2037	614	527	0.02	4.769% due 25/09/2046 2		1,811	0.05	11.950% due 05/08/2031 ^	2,930 _	278 0.01
4.889% due 25/11/2036	74	69	0.00	Residential Accredit Loans, Inc. Trus 6.000% due 25/08/2036 ^	359	281	0.01	Total Venezuela	_	8,536 0.26 13,252 0.40
4.914% due 25/03/2036 5.289% due 25/10/2037	693 1,350 _	685 1,054	0.02	Structured Adjustable Rate Mortgag 4.081% due 25/09/2037	je Loan Ti 21		0.00	VIETNAM		15/252 0110
	_	24,977	0.76	Structured Asset Mortgage Investme 4.539% due 25/02/2037	ents Trus 745			SOVEREIGN ISSUES		
COMMON STOCKS	SHARES			SunTrust Adjustable Rate Mortgage			0.02	Vietnam Government Interna		
ENERGY				3.691% due 25/10/2037 ^ TBW Mortgage-Backed Trust	582	507	0.02	4.800% due 19/11/2024	500	495 0.02
Constellation Oil Services Holding				6.540% due 25/01/2037 ^ 1	,283	337	0.01	VIRGIN ISLANDS (BRITISH CORPORATE BONDS & NOT		
	43,669 _	460	0.01	WaMu Mortgage Pass-Through Cert 3.118% due 25/01/2046	87	74	0.00	1MDB Global Investments Lt		
	PAR (000S)			3.122% due 25/03/2036 3.266% due 25/02/2037 ^	927 161	833 142		4.400% due 09/03/2023	16,700	16,351 0.49
CORPORATE BONDS & NOTES				4.759% due 25/05/2034	150	140	0.00	CLP Power Hong Kong Finan 2.125% due 30/06/2030	5,300	4,291 0.13
DAE Funding LLC 1.625% due 15/02/2024 \$	4,700	4,464	0.14	Wells Fargo Mortgage-Backed Secur 4.479% due 25/10/2036	346	317		Gold Fields Orogen Holdings 5.125% due 15/05/2024	BVI Ltd. 500	496 0.02
2.625% due 20/03/2025	3,500	3,279			1	4,342	0.43	Total Virgin Islands (British)	_	21,138 0.64
JPMorgan Structured Products BV 12.000% due	/			U.S. GOVERNMENT AGENCIES				ZAMBIA		
04/01/2027 (h) ZMW 14.000% due	47,000	1,793	0.05	Fannie Mae 2.323% due 01/03/2036	14	14	0.00	SOVEREIGN ISSUES		
09/12/2031 (h)	14,300	429	0.01	3.868% due 01/12/2035 Uniform Mortgage-Backed Security	9	8	0.00	Zambia Government Internation 5.375% due 20/09/2022 ^	tional Bond 4,050	1,705 0.05
Pricoa Global Funding 4.200% due 28/08/2025 \$	450	441	0.01	5.500% due 01/02/2038	1	1	0.00	8.500% due 14/04/2024 ^ 8.970% due 30/07/2027 ^	2,100 2,300	964 0.03 1,036 0.03
Rio Oil Finance Trust 8.200% due 06/04/2028	8,682	8,810	0.28		450 1	0,545		Total Zambia	2,500	3,705 0.11
9.250% due 06/07/2024 9.750% due 06/01/2027	4,846 6,814	4,919 7,089	0.15	3.500% due 01/02/2053 14		2,820 3,388		SHORT-TERM INSTRUMEN	NTS	
Rutas 2 and 7 Finance Ltd.	0,014	7,009	0.22	U.S. TREASURY OBLIGATIONS		_,500	2.7 1	COMMERCIAL PAPER		
0.000% due 30/09/2036 (c)	5,227	3,303	0.10	U.S. Treasury Bonds				Constellation Brands, Inc. 5.000% due 09/01/2023	400	399 0.01
	_	34,527	1.06		,300	8,424	0.25			

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Crown Castle International Corp. 5.000% due 04/01/2023 \$ 5.150% due 10/01/2023	4,500 \$ 2,400			USRAEL TREASURY BILLS 0.889% due 03/05/2023 (c)(d)	5 132,800 \$	37,196	1 12	(0.118)% due 13/02/2023 (c)(d)	¥ 8,510,000 §	64,510	1.96 3.10
Duke Energy Corp. 4.620% due 17/01/2023	3,100			1.716% due 05/07/2023 (c)(d) 1.718% due	62,700	17,441	0.53	Total Short-Term Instrumen	-	316,745	9.58
Humana, Inc. 4.850% due 10/01/2023	1,800	1,797	0.05	03/05/2023 (c)(d) 1.727% due	7,000	1,961	0.06	Total Transferable Securi	ties SHARES	3,267,661	98.83
National Grid Holdings Ltd. 4.780% due 23/01/2023 4.810% due 24/01/2023	4,000 2,200	3,988 2,193		05/07/2023 (c)(d) 1.734% due	3,100		0.03	INVESTMENT FUNDS COLLECTIVE INVESTME	NT SCHEME		
Oracle Corp. 4.760% due 27/01/2023	3,700	3,687	0.11	05/07/2023 (c)(d) 1.755% due 05/07/2023 (c)(d) 1.783% due	85,400 26,400	23,755 7,343		PIMCO Funds: Global Investors Series plc -			
4.800% due 26/01/2023 Quanta Services, Inc. 5.100% due 09/01/2023	2,950 1,250	2,940 1,248	0.09	03/05/2023 (c)(d) 1.828% due	25,300	7,086		PIMCO Emerging Markets Opportunities Fund (f)	2,357,350	23,621	0.71
5.100% due 11/01/2023 VW Credit, Inc.	900	899	0.03	02/08/2023 (c)(d) 1.837% due 02/08/2023 (c)(d)	84,000 109,600	23,303		PIMCO Select Funds plc - PIMCO US Dollar			
4.750% due 24/01/2023	2,850 _	2,841 29,978	0.09 0.91	02/06/2023 (C)(u)	109,000 _	149,352		Short-Term Floating NAV Fund (f)	2,416,750	24,056	0.73
HUNGARY TREASURY BILLS				JAPAN TREASURY BILLS				PIMCO Specialty Funds Ireland p.l.c PIMCO			
18.250% due	10.000	25 220	1.00	(0.129)% due 13/02/2023 (c)(d)	≨ 3,902,500	29,583	0.89	China Bond Fund (f)	384,360	5,120	0.16
03/01/2023 (c)(d) HUF 13,2	19,000 _	35,230	1.06	(0.125)% due 13/02/2023 (c)(d)	1,067,500	8,092		Total Investment Funds	9	52,797	1.60

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Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 9,160	U.S. Treasury Bills 0.000% due 08/06/2023	\$ (9,343)	\$ 9,160	\$ 9,161	0.28
Total Repurcha	ase Agreeme	ents				\$ (9,343)	\$ 9,160	\$ 9,161	0.28

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2023	453	\$ (1,749)	(0.05)
Euro-Bund 10-Year Bond March Futures	Short	03/2023	459	4,181	0.13
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	68	1,783	0.05
Japan Government 10-Year Bond March Futures	Short	03/2023	75	1,515	0.04
U.S. Treasury 2-Year Note March Futures	Short	03/2023	291	(80)	0.00
J.S. Treasury 5-Year Note March Futures	Short	03/2023	3,365	537	0.02
J.S. Treasury 10-Year Note March Futures	Long	03/2023	6,705	(5,793)	(0.18)
J.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	300	(62)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	116	21	0.00
				\$ 353	0.01
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 353	0.01

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1) Unrealised **Fixed Deal** Maturity Notional Appreciation/ % of Reference Entity (Pay) Rate Date Amount(3) (Depreciation) Net Assets Standard Chartered PLC (1.000)% 20/12/2027 € 10,000 \$ (133) 0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2023	\$ 300	\$ 1	0.00
AT&T, Inc.	1.000	20/06/2024	500	1	0.00
General Electric Co.	1.000	20/12/2023	1,500	7	0.00
				\$ 9	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-38 5-Year Index	1.000%	20/12/2027	\$79,900	\$ (519)	(0.02)

INTEREST RATE SWAPS

Pay/ Receive					Unrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Secured Overnight Financing	nate	Date	Amount	(Depreciation)	Net Assets
NCCCIVC	Rate Compounded-OIS	1.000%	21/09/2024	\$ 90,600	\$ 2,311	0.07
Pay	1-Day USD-Secured Overnight Financing	1.000 /0	21/03/2024	¥ 50,000	Ψ 2,511	0.07
. uy	Rate Compounded-OIS	1.000	15/06/2029	11,100	(1,251)	(0.04)
Pay	1-Day USD-Secured Overnight Financing		1070072025	,	(.,25.,	(0.0.)
,	Rate Compounded-OIS	1.750	15/06/2024	93,700	(1,562)	(0.05)
Pay	1-Year BRL-CDI	11.415	04/01/2027	BRL 104,000	(541)	(0.01)
Pay	1-Year BRL-CDI	11.453	04/01/2027	57,600	(290)	(0.01)
Pay	1-Year BRL-CDI	11.620	04/01/2027	15,800	(67)	0.00
Pay	1-Year BRL-CDI	11.828	02/01/2025	87,000	(226)	(0.01)
Pay	1-Year BRL-CDI	12.220	02/01/2025	210,200	(550)	(0.02)
Receive	1-Year BRL-CDI	13.015	04/01/2027	102,700	(223)	(0.01)
Receive	1-Year BRL-CDI	13.190	02/01/2025	36,500	(53)	0.00
Receive	1-Year BRL-CDI	13.215	02/01/2025	38,600	(59)	0.00
Receive	1-Year BRL-CDI	13.400	02/01/2025	86,600	(176)	(0.01)
Pay	1-Year BRL-CDI	13.400	02/01/2025	124,500	257	0.01
Receive ⁽⁴⁾	3-Month CNY-CNREPOFIX	2.750	15/03/2028	CNY 348,226	22	0.00
Pay	3-Month USD-LIBOR	1.500	21/06/2027	\$ 13,700	(2,256)	(0.07)
Pay	3-Month USD-LIBOR	1.500	15/12/2028	400	(55)	0.00
Pay	3-Month USD-LIBOR	1.750	15/12/2031	5,700	(1,002)	(0.03)
Receive	3-Month USD-LIBOR	2.250	21/12/2046	1,200	537	0.02
Receive	3-Month USD-LIBOR	2.500	15/06/2046	600	277	0.01
Receive	3-Month ZAR-JIBAR	5.950	30/11/2024	ZAR 560,000	1,094	0.03
Receive	6-Month CLP-CHILIBOR	5.820 6.700	28/12/2027	CLP 3,300,400	4 10	0.00 0.00
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.700	28/12/2025 30/12/2025	11,322,100	0	0.00
Receive ⁽⁴⁾	6-Month CLP-CHILIBOR	6.757	03/01/2026	555,000 10,955,500	(23)	0.00
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	€ 8,000	(23) 88	0.00
Receive	28-Day MXN-TIIE	5.470	21/04/2025	MXN 182,700	1,001	0.03
Receive	28-Day MXN-TIIE	5.520	24/04/2025	175,900	969	0.03
Receive	28-Day MXN-TIIE	5.530	24/04/2025	37,200	205	0.03
Receive	28-Day MXN-TIIE	5.615	23/04/2025	719,200	4,024	0.12
Pay	28-Day MXN-TIIE	6.080	26/02/2025	196,200	(1,156)	(0.03)
Pay	28-Day MXN-TIIE	6.100	26/02/2025	58,000	(343)	(0.01)
Pay	28-Day MXN-TIIE	6.100	28/02/2025	372,800	(2,200)	(0.07)
Pay	28-Day MXN-TIIE	6.140	26/02/2025	65,000	(386)	(0.01)
Pay	28-Day MXN-TIIE	6.150	26/02/2025	388,000	(2,310)	(0.07)
					\$ (3,930)	(0.12)
Total Centr	ally Cleared Financial Derivative Instruments				\$ (4,573)	(0.14)

Total Centrally Cleared Financial Derivative Instruments

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
Oman Government International Bond	(1.000)%	20/12/2027	\$ 2,300	\$ 76	\$ 11	\$ 87	0.00
Turkey Government International Bond	(1.000)	20/12/2026	8,500	1,413	(329)	1,084	0.03
Oman Government International Bond	(1.000)	20/12/2027	1,100	36	5	41	0.00
Oman Government International Bond	(1.000)	20/12/2027	2,400	64	26	90	0.00
Turkey Government International Bond	(1.000)	20/12/2026	3,900	651	(154)	497	0.02
South Korea Government International Bond	(1.000)	20/06/2027	20,900	(729)	308	(421)	(0.01)
Dubai Government International Bond	(1.000)	20/12/2024	3,600	(12)	(27)	(39)	0.00
Dubai Government International Bond	(1.000)	20/12/2024	1,500	(2)	(14)	(16)	0.00
South Africa Government International Bond	(1.000)	20/06/2026	27,250	1,274	(479)	795	0.02
Turkey Government International Bond	(1.000)	20/12/2025	6,300	608	(15)	593	0.02
Turkey Government International Bond	(1.000)	20/12/2026	800	135	(33)	102	0.00
				\$ 3,514	\$ (701)	\$ 2,813	0.08
	Oman Government International Bond Turkey Government International Bond Oman Government International Bond Oman Government International Bond Turkey Government International Bond South Korea Government International Bond Dubai Government International Bond Dubai Government International Bond South Africa Government International Bond Turkey Government International Bond	Reference Entity Oman Government International Bond Turkey Government International Bond Oman Government International Bond Oman Government International Bond Oman Government International Bond Turkey Government International Bond Turkey Government International Bond South Korea Government International Bond Dubai Government International Bond Tubai Government International Bond Dubai Government International Bond Turkey Government International Bond	Reference Entity (Pay) Rate Date Oman Government International Bond (1.000)% 20/12/2027 Turkey Government International Bond (1.000) 20/12/2026 Oman Government International Bond (1.000) 20/12/2027 Oman Government International Bond (1.000) 20/12/2027 Turkey Government International Bond (1.000) 20/12/2026 South Korea Government International Bond (1.000) 20/06/2027 Dubai Government International Bond (1.000) 20/12/2024 Dubai Government International Bond (1.000) 20/12/2024 South Africa Government International Bond (1.000) 20/06/2026 Turkey Government International Bond (1.000) 20/02/2026	Reference Entity (Pay) Rate Date Amount ⁽³⁾ Oman Government International Bond (1.000)% 20/12/2027 \$ 2,300 Turkey Government International Bond (1.000) 20/12/2026 8,500 Oman Government International Bond (1.000) 20/12/2027 1,100 Oman Government International Bond (1.000) 20/12/2027 2,400 Turkey Government International Bond (1.000) 20/12/2026 3,900 South Korea Government International Bond (1.000) 20/12/2024 3,600 Dubai Government International Bond (1.000) 20/12/2024 1,500 South Africa Government International Bond (1.000) 20/06/2026 27,250 Turkey Government International Bond (1.000) 20/12/2025 6,300	Reference Entity (Pay) Rate Date Amount(3) Paid/(Received) Oman Government International Bond (1.000)% 20/12/2027 \$ 2,300 \$ 76 Turkey Government International Bond (1.000) 20/12/2026 8,500 1,413 Oman Government International Bond (1.000) 20/12/2027 1,100 36 Oman Government International Bond (1.000) 20/12/2027 2,400 64 Turkey Government International Bond (1.000) 20/12/2026 3,900 651 South Korea Government International Bond (1.000) 20/06/2027 20,900 (729) Dubai Government International Bond (1.000) 20/12/2024 3,600 (12) Dubai Government International Bond (1.000) 20/12/2024 1,500 (2) South Africa Government International Bond (1.000) 20/06/2026 27,250 1,274 Turkey Government International Bond (1.000) 20/12/2025 6,300 608 Turkey Government International Bond (1.000) 20/12/2026 800 135	Reference Entity Fixed Deal (Pay) Rate Maturity Date Notional Amount ⁽³⁾ Premiums Paid/(Received) Appreciation/ (Depreciation) Oman Government International Bond (1.000)% 20/12/2027 \$2,300 \$ 76 \$ 11 Turkey Government International Bond (1.000) 20/12/2026 8,500 1,413 (329) Oman Government International Bond (1.000) 20/12/2027 1,100 36 5 Oman Government International Bond (1.000) 20/12/2027 2,400 64 26 Turkey Government International Bond (1.000) 20/12/2026 3,900 651 (154) South Korea Government International Bond (1.000) 20/06/2027 20,900 (729) 308 Dubai Government International Bond (1.000) 20/12/2024 3,600 (12) (27) Dubai Government International Bond (1.000) 20/12/2024 1,500 (2) (14) South Africa Government International Bond (1.000) 20/06/2026 27,250 1,274 (479) Turkey Government International Bond	Reference Entity Fixed Deal (Pay) Rate Maturity Date Notional Amount ⁽³⁾ Premiums Paid/(Received) Appreciation/ Operaciation Fair Value Oman Government International Bond (1.000)% 20/12/2027 \$2,300 \$76 \$11 \$87 Turkey Government International Bond (1.000) 20/12/2026 8,500 1,413 (329) 1,084 Oman Government International Bond (1.000) 20/12/2027 1,100 36 5 41 Oman Government International Bond (1.000) 20/12/2027 2,400 64 26 90 Turkey Government International Bond (1.000) 20/12/2027 2,900 651 (154) 497 South Korea Government International Bond (1.000) 20/06/2027 20,900 (729) 308 (421) Dubai Government International Bond (1.000) 20/12/2024 3,600 (12) (27) 39 Dubai Government International Bond (1.000) 20/12/2024 1,500 (2) (14) (16) South Africa Government International Bond (

ON CORPORATE SOVEREIGN AND ILS	

							Unrealised		
Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date		Notional Amount ⁽³⁾	Premiums Paid/(Received)	Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Chile Government International Bond	1.000%	20/06/2024	\$	8,100	\$ 26	\$ 35	\$ 61	0.00
	Chile Government International Bond	1.000	20/12/2026		700	4	0	. 4	0.00
	Chile Government International Bond	1.000	20/12/2027		5,000	(18)	0	(18)	0.00
	Mexico Government International Bond	1.000	20/06/2024	_	13,200	4	78	82	0.00
	Montenegro Government International Bond	1.000	20/06/2023	€	1,800	(140)	115	(25)	0.00
	Peru Government International Bond	1.000	20/06/2026	\$	2,900	26	(16)	10	0.00
	Peru Government International Bond	1.000	20/12/2031		2,000	(84)	(21)	(105)	0.00
	South Africa Government International Bond	1.000	20/12/2025		9,600	(526)	340	(186)	(0.01)
DDC	Turkey Government International Bond	1.000	20/06/2027		5,500	(1,085)	294	(791)	(0.02)
BPS	Brazil Government International Bond	1.000	20/12/2027		2,500	(171)	10	(161)	0.00
	Chile Government International Bond	1.000	20/12/2023		1,100 5,400	2 6	5 43	7 49	0.00 0.00
	Chile Government International Bond	1.000 1.000	20/12/2024 20/12/2026		6,800	39	(4)	35	0.00
	Chile Government International Bond Chile Government International Bond	1.000	20/12/2020		10,000	(182)	189	55 7	0.00
	China Government International Bond	1.000	20/00/2027		5,000	62	(3)	59	0.00
	Colombia Government International Bond	1.000	20/12/2027		5,800	(3)	(4)	(7)	0.00
	Indonesia Government International Bond	1.000	20/12/2023		5,000	22	(20)	2	0.00
	Mexico Government International Bond	1.000	20/12/2027		900	1	(20)	5	0.00
	Mexico Government International Bond	1.000	20/06/2024		3,900	(6)	30	24	0.00
	Mexico Government International Bond	1.000	20/12/2024		2,000	(4)	18	14	0.00
	Mexico Government International Bond	1.000	20/12/2024		4,900	6	(13)	(7)	0.00
	Peru Government International Bond	1.000	20/06/2026		32,100	116	(9)	107	0.00
	Philippines Government International Bond	1.000	20/12/2027		15.000	67	(42)	25	0.00
	Poland Government International Bond	1.000	20/12/2023		900	3	0	3	0.00
	Poland Government International Bond	1.000	20/12/2027		2,150	(15)	(2)	(17)	0.00
	Romania Government International Bond	1.000	20/12/2023		1,800	(8)	6	(2)	0.00
	Romania Government International Bond	1.000	20/12/2027		1,100	(80)	(4)	(84)	0.00
	South Africa Government International Bond	1.000	20/12/2023		2,900	(5)	10	5	0.00
	Turkey Government International Bond	1.000	20/06/2027		1,100	(217)	59	(158)	0.00
BRC	Argentina Government International Bond	5.000	20/12/2023		6,800	(985)	140	(845)	(0.02)
	Chile Government International Bond	1.000	20/06/2024		4,500	12	22	34	0.00
	Hungary Government International Bond	1.000	20/12/2023		5,300	(38)	45	. 7	0.00
	Poland Government International Bond	1.000	20/12/2027		2,200	(44)	27	(17)	0.00
	QNB Finance Ltd.	1.000	20/06/2023		3,600	28	(18)	10	0.00
	Romania Government International Bond	1.000	20/12/2023		1,000	(8)	7	(1)	0.00
CDI	Saudi Arabia Government International Bond	1.000	20/12/2024		15,687	(277)	470	193	0.01
CBK	Brazil Government International Bond	1.000	20/12/2026		5,000	(237)	51	(186)	(0.01)
	Chile Government International Bond	1.000	20/12/2024		3,300	8	22	30	0.00
	Colombia Government International Bond	1.000	20/12/2023		5,800 500	(2)	(5) 2	(7)	0.00
	Colombia Government International Bond Mexico Government International Bond	1.000 1.000	20/06/2024 20/12/2026		6,000	(5) 11	(19)	(3)	0.00 0.00
	Panama Government International Bond	1.000	20/12/2020		3,400	6	18	24	0.00
	Panama Government International Bond	1.000	20/00/2024		5,900	0	50	50	0.00
	Peru Government International Bond	1.000	20/06/2026		2,200	19	(12)	7	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2024		1,200	(41)	56	15	0.00
	Turkey Government International Bond	1.000	20/06/2027		2,600	(516)	142	(374)	(0.01)
DUB	South Africa Government International Bond	1.000	20/06/2024		10,000	(131)	112	(19)	0.00
FBF	Turkey Government International Bond	1.000	20/12/2023		1,400	(68)	35	(33)	0.00
GLM	Romania Government International Bond	1.000	20/12/2023		800	(3)	2	(1)	0.00
GST	Brazil Government International Bond	1.000	20/06/2026		600	(32)	16	(16)	0.00
	Chile Government International Bond	1.000	20/12/2026		3,600	33	(15)	18	0.00
	Colombia Government International Bond	1.000	20/12/2023		2,700	(40)	37	(3)	0.00
	Indonesia Government International Bond	1.000	20/12/2027		70,500	(1,367)	1,394	27	0.00
	Mexico Government International Bond	1.000	20/12/2023		1,000	1	4	5	0.00
	Mexico Government International Bond	1.000	20/12/2024		100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/12/2027		3,900	(164)	113	(51)	0.00
	Peru Government International Bond	1.000	20/06/2026		29,100	118	(21)	97	0.00
	Poland Government International Bond	1.000	20/12/2023		2,100	7	` 1	8	0.00

Schedule of Investments Emerging Markets Bond Fund (Cont.)

									ealised			
		Fixed Deal	Maturity		lotional		niums		ciation/		Fair	% of
Counterparty	Reference Entity	Receive Rate	Date	Α	mount ⁽³⁾	Paid/(R	eceived)	(Depre	eciation)	\	/alue	Net Assets
	Saudi Arabia Government International Bond	1.000	20/06/2024	\$	3,000	\$	29	\$	0	\$	29	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2024		3,413		36		6		42	0.00
	Turkey Government International Bond	1.000	20/06/2027		7,200	(1	,405)		371		(1,034)	(0.03)
HUS	Mexico Government International Bond	1.000	20/12/2023		400		(6)		8		2	0.00
	Mexico Government International Bond	1.000	20/06/2024		100		(1)		2		1	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024		9,700		103		(9)		94	0.00
JPM	Argentina Government International Bond	5.000	20/12/2023		4,700		(703)		119		(584)	(0.02)
	Chile Government International Bond	1.000	20/12/2026		7,700		41		(2)		39	0.00
	Chile Government International Bond	1.000	20/06/2027		10,000		(178)		185		7	0.00
	Nigeria Government International Bond	1.000	20/06/2023		9,100		(216)		80		(136)	0.00
	Peru Government International Bond	1.000	20/06/2026		1,500		13		(8)		5	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024		11,100		140		(32)		108	0.00
	South Africa Government International Bond	1.000	20/12/2023		10,600		(171)		190		19	0.00
	Turkey Government International Bond	1.000	20/12/2023		900		(48)		27		(21)	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027		9,100		(564)		100		(464)	(0.01)
	Colombia Government International Bond	1.000	20/12/2023		5,100		(1)		(5)		(6)	0.00
	Mexico Government International Bond	1.000	20/06/2024		1,500		(1)		10		9	0.00
	Mexico Government International Bond	1.000	20/12/2024		4,100		(15)		44		29	0.00
	Mexico Government International Bond	1.000	20/06/2027		200		(1)		0		(1)	0.00
	Mexico Government International Bond	1.000	20/12/2027		300		(10)		6		(4)	0.00
	Peru Government International Bond	1.000	20/06/2026		39,200		122		9		131	0.00
	Peru Government International Bond	1.000	20/12/2026		3,000		(10)		12		2	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2024		18,000		98		77		175	0.01
MYI	Peru Government International Bond	1.000	20/06/2026		2,700		23		(14)		9	0.00
						\$ (8	3,601)	\$ 4	1,952	\$	(3,649)	(0.11)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

VOLATILITY	SWAPS								
Counterparty	Pay/ Receive Volatility	Reference Entity	Volatility Strike Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Pay	USD versus JPY 1-Year ATM Realized Volatility ⁽¹⁾	12.025%	20/06/2023	\$ 567	\$ 0	\$ 0	\$ 0	0.00

Currency to

Unrealised

41

0

37

Unrealised

(166)

(97)

Net Unrealised

Appreciation/

41

(166)

37

(97)

% of

0.00

(0.01)

0.00

0.00

(1) Variance Swap

FORWARD FOREIGN CURRENCY CONTRACTS

Settlement

Currency to

 ZAR

PEN

\$

5,475

9,408

104,510

COP 20,000,000

Counterparty	Month	be Deli	ivered	be R	eceived	Appre	ciation	(Depre	ciation)	(Dep	reciation)	Net Ass	ets
BOA	01/2023	€	1,079	\$	1,138	\$	0	\$	(14)	\$	(14)	0.00)
	01/2023	HUF	2,538		6		0		0		0	0.00)
	01/2023	\$	297	HUF	134,335		60		0		60	0.00)
	01/2023	ZAR	32,992	\$	1,856		0		(82)		(82)	0.00)
	02/2023	¥ 13,	480,000		92,242		0	(1	0,450)		(10,450)	(0.31)
	03/2023	ZAR	60,875		3,448		0		(109)		(109)	0.00)
BPS	01/2023	HUF 3,	341,796		8,753		0		(153)		(153)	0.00)
	01/2023	\$	1,209	€	1,134		2		0		2	0.00)
	01/2023		796	TRY	14,998		0		0		0	0.00)
	01/2023		371	ZAR	6,449		8		0		8	0.00)
	03/2023	COP 3,	191,768	\$	660		11		0		11	0.00)
	03/2023	MXN	34,745		1,724		0		(35)		(35)	0.00)
	03/2023	PEN	42,770		11,001		0		(141)		(141)	0.00)
	03/2023	\$	20,109	MXN	399,901		162		(32)		130	0.00)
	05/2023	ILS	6,916	\$	2,145		171		0		171	0.01	
	07/2023		61,760		19,366	1	,661		0		1,661	0.05)
BRC	01/2023	CNH	30,461		4,369		0		(39)		(39)	0.00)
	01/2023	SGD	42		31		0		0		0	0.00)
	09/2023	ZAR	347,160		19,656		0		(336)		(336)	(0.01)
CBK	01/2023	BRL	16,287		3,103		18		0		18	0.00)
	01/2023	€	1,496		1,572		0		(26)		(26)	0.00)
	01/2023	PEN	78,322		19,447		0	(1,046)		(1,046)	(0.03	3)

5,166

5,965

4,118

2,362

01/2023

01/2023

02/2023

02/2023

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	02/2023	\$ 10,054	PEN 40,097	\$ 429	\$ 0	\$ 429	0.01
	03/2023	COP 7,815,687	\$ 1,623	32	0	32	0.00
	03/2023	MXN 338,796	17,269	123	0	123	0.00
	03/2023	\$ 498	PEN 2,003	24	0	24	0.00
	05/2023	ILS 156,657	\$ 46,697	1,978	0	1,978	0.06
	05/2023	PEN 6,254	1,582	0	(41)	(41)	0.00
	07/2023	ILS 113,145	35,324	2,887	0	2,887	0.09
	08/2023	190,199	58,940	4,319	0	4,319	0.13
	11/2023 11/2023	106,261 \$ 2.209	32,205 EGP 71.296	1,468 196	0	1,468 196	0.04 0.01
CLY	01/2023	\$ 2,209 HUF 3,688,572	EGP 71,296 \$ 9,377	0	(454)	(454)	(0.01)
DUB	11/2023	EGP 98,621	3,471	145	(434)	145	0.00
GLM	01/2023	CNH 31.618	4.545	0	(30)	(30)	0.00
GLIVI	01/2023	HUF 2,931,205	7,508	0	(304)	(304)	(0.01)
	01/2023	\$ 3,056	BRL 16,287	29	0	29	0.00
	01/2023	178	HUF 68,734	4	0	4	0.00
	01/2023	77	MYR 340	Ö	Ö	0	0.00
	01/2023	181	PLN 915	28	0	28	0.00
	03/2023	MXN 52,589	\$ 2,558	0	(103)	(103)	0.00
	04/2023	BRL 16,287	3,002	0	(29)	(29)	0.00
	04/2023	DOP 123,735	2,249	90	0	90	0.00
	07/2023	ILS 23,207	6,893	229	0	229	0.01
	11/2023	EGP 32,430	1,150	56	0	56	0.00
	11/2023	\$ 2,849	EGP 86,895	82	0	82	0.00
JPM	01/2023	£ 17,365	\$ 20,968	77	0	77	0.00
	01/2023	\$ 18	CNY 123	0	0	0	0.00
	01/2023	7,824	TRY 148,957	40	0	40	0.00
MBC	03/2023 01/2023	32 € 229,261	CNY 219	0	0 (4,477)	(4.477)	0.00
IVIDC	01/2023	€ 229,261 ¥ 384,100	\$ 240,306 2,835	0	(4,477)	(4,477) (78)	(0.13) 0.00
	01/2023	\$ 1.661	£ 1.559	3	0	3	0.00
	01/2023	1,103	¥ 145,000	0	(3)	(3)	0.00
	03/2023	17,368	PEN 66,997	85	0	85	0.00
MYI	01/2023	€ 31	\$ 33	0	0	0	0.00
	01/2023	£ 4	5	Ö	Ö	Õ	0.00
	01/2023	SGD 292	217	0	(1)	(1)	0.00
	01/2023	\$ 148	€ 138	0	0	0	0.00
	01/2023	359	£ 298	0	(1)	(1)	0.00
	01/2023	364	SGD 489	1	0	1	0.00
	11/2023	EGP 28,556	\$ 1,012	49	0	49	0.00
SCX	01/2023	ZMW 47,878	2,654	8	0	8	0.00
	03/2023	AED 36,512	9,941	0	0	0	0.00
506	04/2023	ZAR 159,840	8,689	0	(627)	(627)	(0.02)
SOG	01/2023	15,664	883	0	(37)	(37)	0.00
TOR	01/2023	5,163 £ 3.787	296	0 100	(7) 0	(7)	0.00
UAG	01/2023 01/2023	£ 3,787 HUF 3,267,027	4,656 8,514	0	(193)	100 (193)	0.00 (0.01)
	01/2023	TRY 145,865	8,514 7,285	0	(416)	(416)	(0.01)
	03/2023	ZAR 62,223	3,481	0	(150)	(150)	0.00
	09/2023	46,533	2,654	0	(26)	(26)	0.00
		.5,555	2,00	\$ 14,653	\$ (19,703)	\$ (5,050)	(0.14)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the M Retail AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 240	AUD 356	\$ 2	\$ 0	\$ 2	0.00
BOA	01/2023	AUD 5	\$ 4	0	0	0	0.00
CBK	01/2023	5	4	0	0	0	0.00
	01/2023	\$ 9	AUD 13	0	0	0	0.00
MBC	01/2023	145	215	1	0	1	0.00
MYI	01/2023	304	452	3	0	3	0.00
RBC	01/2023	51	75	1	0	1	0.00
TOR	01/2023	275	408	1	0	1	0.00
				\$ 8	\$ 0	\$ 8	0.00

As at 31 December 2022, the Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 30,036	CHF 28,397	\$ 676	\$ 0	\$ 676	0.02
CBK	01/2023	52,976	50,044	1,149	0	1,149	0.03
MBC	01/2023	CHF 918	\$ 995	2	0	2	0.00
MYI	01/2023	\$ 547	CHF 517	12	0	12	0.00
SCX	01/2023	CHF 600	\$ 648	0	(1)	(1)	0.00
				\$ 1,839	\$ (1)	\$ 1,838	0.05

Schedule of Investments Emerging Markets Bond Fund (Cont.)

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 838	€ 795	\$ 10	\$ 0	\$ 10	0.00
BPS	01/2023	€ 1,112	\$ 1,187	0	(1)	(1)	0.00
	01/2023	\$ 160	€ 150	0	0	0	0.00
CBK	01/2023	€ 45,056	\$ 47,682	0	(424)	(424)	(0.01)
	01/2023	\$ 375,471	€ 360,342	9,269	0	9,269	0.28
JPM	01/2023	9,677	9,306	259	0	259	0.01
MBC	01/2023	€ 16,955	\$ 17,978	1	(126)	(125)	(0.01)
	01/2023	\$ 415,977	€ 396,926	7,823	0	7,823	0.24
RYL	01/2023	189,045	178,345	1,375	0	1,375	0.04
SCX	01/2023	356,790	342,787	9,206	0	9,206	0.28
				\$ 27,943	\$ (551)	\$ 27,392	0.83

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 275	\$ 336	\$ 5	\$ 0	\$ 5	0.00
	01/2023	\$ 527	£ 438	0	0	0	0.00
BPS	01/2023	£ 13	\$ 16	0	0	0	0.00
BRC	01/2023	298	358	0	0	0	0.00
JPM	01/2023	\$ 21,317	£ 17,653	0	(78)	(78)	0.00
MBC	01/2023	£ 578	\$ 705	9	0	9	0.00
	01/2023	\$ 20,993	£ 17,484	80	(38)	42	0.00
MYI	01/2023	£ 486	\$ 593	8	0	8	0.00
	01/2023	\$ 466	£ 379	0	(10)	(10)	0.00
TOR	01/2023	21,272	17,693	14	, O	14	0.00
UAG	01/2023	£ 89	\$ 110	3	0	3	0.00
				\$ 119	\$ (126)	\$ (7)	0.00

As at 31 December 2022, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 18	SGD 25	\$ 0	\$ 0	\$ 0	0.00
BOA	01/2023	9,230	12,668	216	0	216	0.01
BPS	01/2023	10,500	14,387	229	0	229	0.01
BRC	01/2023	869	1,174	7	0	7	0.00
GLM	01/2023	SGD 435	\$ 318	0	(6)	(6)	(0.01)
	01/2023	\$ 160	SGD 216	1	0	ì1	0.00
MBC	01/2023	SGD 292	\$ 218	0	0	0	0.00
	01/2023	\$ 9,679	SGD 13,235	190	0	190	0.01
RBC	01/2023	39	53	0	0	0	0.00
RYL	01/2023	SGD 14	\$ 11	0	0	0	0.00
SCX	01/2023	\$ 46	SGD 62	0	0	0	0.00
UAG	01/2023	SGD 104	\$ 75	0	(2)	(2)	0.00
	01/2023	\$ 471	SGD 639	6	0	6	0.00
				\$ 649	\$ (8)	\$ 641	0.02

Total OTC Financial Derivative Instruments \$ 23,986 0.73

DESCRIPTION	PAR (0005)		FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT				
Bancolombia S.A. 2.860% due 25/02/2024 12.021% due 04/08/2023	COP 8,150,000 3,260,000	\$	1,568 659	0.05 0.02
Total Certificates of Deposit		\$	2,227	0.07
Total Investments		\$ 3	3,351,611	101.38
Other Current Assets & Liabilities		\$	(45,632)	(1.38)
Net Assets		\$ 3	,305,979	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.

- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2021: 1.30%):

	Acquisition		Fair	% of
Issuer Description	Date	Cost	Value	Net Assets
Constellation Oil Services Holding S.A Exp. 10/06/2071	10/06/2022	\$ 0	\$ 0	0.00
Constellation Oil Services Holding S.A. 'B'	10/06/2022	460	460	0.01
Development Bank of Southern Äfrica 8.600% due 21/10/2024	07/10/2021	31,381	27,043	0.82
JPMorgan Structured Products BV 12.000% due 04/01/2027	15/06/2021	1,317	1,793	0.05
JPMorgan Structured Products BV 14.000% due 09/12/2031	01/06/2021	366	429	0.01
		\$ 33,524	\$ 29,725	0.89

(i) Securities with an aggregate fair value of \$84,485 (31 December 2021: \$172,925) and cash of \$842 (31 December 2021: \$1,060) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$3,002 (31 December 2021: \$408) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2022.

Cash of \$36,243 (31 December 2021: \$21,705) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities \$Nil (31 December 2021: \$6,297) and cash of \$11,680 (31 December 2021: \$220) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 3,210,349	\$ 57,311	\$ 3,267,661
Investment Funds	52,797	0	0	52,797
Repurchase Agreements	0	9,160	0	9,160
Financial Derivative Instruments(3)	5,730	14,061	(25)	19,766
Deposits with Credit Institutions	0	0	2,227	2,227
Totals	\$ 58,528	\$ 3,233,570	\$ 59,513	\$ 3,351,611

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 4,225,306	\$ 75,060	\$ 4,300,367
Investment Funds	460,982	0	0	460,982
Repurchase Agreements	0	50,323	0	50,323
Financial Derivative Instruments ⁽³⁾	3,442	8,806	(94)	12,154
Totals	\$ 464,425	\$ 4,284,435	\$ 74,966	\$ 4,823,826

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 31 December 2022:

Borrowing Rate	Settlement Date	Maturity Date			Payable for Reverse Repurchase Agreements	% of Net Assets
4.370%	14/11/2022	17/01/2023	\$	(29,656)	\$ (29,828)	(0.90)
4.460	14/11/2022	17/01/2023		(6,790)	(6,831)	(0.21)
0.750	17/05/2022	TBD ⁽¹⁾		(3,008)	(2,992)	(0.09)
0.750	25/05/2022	TBD ⁽¹⁾		(1,002)	(997)	(0.03)
0.750	27/05/2022	TBD ⁽¹⁾		(2,024)	(2,008)	(0.06)
0.750	06/07/2022	TBD ⁽¹⁾		(1,009)	(1,005)	(0.03)
3.800	03/08/2022	TBD ⁽¹⁾		(1,510)	(1,521)	(0.04)
7.500	05/10/2022	TBD ⁽¹⁾	ZAR	(125,726)	(7,500)	(0.23)
1.000	05/08/2022	TBD ⁽¹⁾	\$	(1,628)	(1,622)	(0.05)
4.340	16/12/2022	TBD ⁽¹⁾		(9,848)	(9,867)	(0.30)
4.590	16/12/2022	TBD ⁽¹⁾		(11,162)	(11,185)	(0.34)
					\$ (75,356)	(2.28)
	Rate 4.370% 4.460 0.750 0.750 0.750 0.750 0.750 0.750 1.000 4.340	Rate Date 4.370% 14/11/2022 4.460 14/11/2022 0.750 17/05/2022 0.750 25/05/2022 0.750 27/05/2022 0.750 06/07/2022 3.800 03/08/2022 7.500 05/10/2022 1.000 05/08/2022 4.340 16/12/2022	Rate Date Date 4.370% 14/11/2022 17/01/2023 4.460 14/11/2022 17/01/2023 0.750 17/05/2022 TBD(1) 0.750 25/05/2022 TBD(1) 0.750 27/05/2022 TBD(1) 0.750 06/07/2022 TBD(1) 3.800 03/08/2022 TBD(1) 7.500 05/10/2022 TBD(1) 1.000 05/08/2022 TBD(1) 4.340 16/12/2022 TBD(1)	Rate Date Date A 4.370% 14/11/2022 17/01/2023 \$ 4.460 14/11/2022 17/01/2023 \$ 0.750 17/05/2022 TBD(1) \$ 0.750 25/05/2022 TBD(1) \$ 0.750 27/05/2022 TBD(1) \$ 0.750 06/07/2022 TBD(1) \$ 3.800 03/08/2022 TBD(1) \$ 7.500 05/10/2022 TBD(1) ZAR 1.000 05/08/2022 TBD(1) \$ 4.340 16/12/2022 TBD(1) *	Rate Date Date Amount 4.370% 14/11/2022 17/01/2023 \$ (29,656) 4.460 14/11/2022 17/01/2023 (6,790) 0.750 17/05/2022 TBD(1) (3,008) 0.750 25/05/2022 TBD(1) (1,002) 0.750 27/05/2022 TBD(1) (2,024) 0.750 06/07/2022 TBD(1) (1,009) 3.800 03/08/2022 TBD(1) (1,510) 7.500 05/10/2022 TBD(1) ZAR (125,726) 1.000 05/08/2022 TBD(1) \$ (1,628) 4.340 16/12/2022 TBD(1) (9,848)	Borrowing Rate Settlement Date Maturity Date Borrowing Amount Reverse Repurchase Agreements 4.370% 14/11/2022 17/01/2023 \$ (29,656) \$ (29,828) 4.460 14/11/2022 17/01/2023 (6,790) (6,831) 0.750 17/05/2022 TBD(I) (3,008) (2,992) 0.750 25/05/2022 TBD(I) (1,002) (997) 0.750 27/05/2022 TBD(I) (1,002) (2,994) (2,008) 0.750 06/07/2022 TBD(I) (1,009) (1,005) (3,008) (2,908) (1,005) (3,008) (2,908) (2,024) (2,008) (2,024) (2,008) (2,024) (2,008) (1,005) (3,008) (1,005) (3,008) (2,992) (3,008) (2,992) (2,024) (2,008) (2,024) (2,008) (0,005) (1,002) (1,002) (1,005) (1,005) (1,005) (3,008) (2,992) (2,024) (2,008) (1,510) (1,510) (1,510) (1,521) (7,500) (1,510)

⁽¹⁾ Open maturity reverse repurchase agreement.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Schedule of Investments Emerging Markets Bond Fund (Cont.)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

	As at 31-Dec-2022			As at 31-Dec-2021			
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	
AZD	\$ 2	\$ 0	\$ 2	\$ 39	\$ 0	\$ 39	
BOA	(9,485)	8,490	(995)	(4,389)	4,435	46	
BPS	1,829	(690)	1,139	811	(580)	231	
BRC	(897)	860	(37)	(1,313)	1,341	28	
CBK	20,215	(19,290)	925	664	(791)	(127)	
CLY	(454)	0	(454)	N/A	N/A	N/A	
DUB	126	(230)	(104)	259	(50)	209	
FBF	(33)	0	(33)	86	0	86	
GLM	46	(120)	(74)	1,889	(1,650)	239	
GST	(1,298)	1,330	32	(491)	521	30	
HUS	58	(150)	(92)	876	(970)	(94)	
IND	0	270	270	N/A	N/A	N/A	
JPM	1,107	(1,310)	(203)	793	(820)	(27)	
MBC	3,472	(2,910)	562	N/A	N/A	N/A	
MYC	(27)	(60)	(87)	276	(63)	213	
MYI	70	(160)	(90)	75	220	295	
RBC	1	0	1	5,609	(4,480)	1,129	
RYL	1,375	(1,300)	75	N/A	N/A	N/A	
SCX	8,586	(8,150)	436	4,274	(2,660)	1,614	
SOG	(37)	0	(37)	N/A	N/A	N/A	
TOR	8	(20)	(12)	5,980	(3,740)	2,240	
UAG	(678)	730	52	1,042	(760)	282	

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	83.54	77.77
Transferable securities dealt in on another regulated market	15.12	13.32
Other transferable securities	0.17	0.12
Investment funds	1.60	9.78
Repurchase agreements	0.28	1.07
Financial derivative instruments dealt in on a regulated market	0.01	0.09
Centrally cleared financial derivative instruments	(0.14)	(0.19)
OTC financial derivative instruments	0.73	0.35
Certificates of deposit	0.07	N/A
Reverse repurchase agreements	(2.28)	(3.53)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Albania	0.09	N/A
Angola	0.19	1.12
Argentina	1.46	2.17
Armenia	N/A	0.22
Austria	N/A	0.05
Azerbaijan	1.31	0.98
Bahamas	0.36	0.26
Bahrain	0.36	0.61
Belarus	0.02	0.04
Benin	0.18	N/A
Brazil	2.04	3.15
Cameroon	0.18	0.17
Cayman Islands	3.52	3.81
Chile	2.67	2.56
China	0.32	2.34
Colombia	2.78	2.07
Costa Rica	0.27	0.31
Dominican Republic	2.69	1.93
Ecuador	1.11	1.10
Egypt	2.10	3.67
El Salvador	0.28	0.25
Ethiopia	0.06	0.05
Georgia	0.01	N/A
Germany	0.33	0.37
Ghana	0.74	1.12
Guatemala	0.68	1.13
Hong Kong	0.83	0.91
Hungary	0.96	0.24
India	0.30	0.84
Indonesia	4.75	5.40

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Ireland	0.73	0.45
Israel	1.74	0.53
lvory Coast	0.67	1.38
Jamaica	0.08	0.07
Japan	0.50	N/A
Jersey, Channel Islands	0.71	N/A
Jordan	0.72	0.61
Kazakhstan	1.37	0.95
Kenya	0.03	0.33
Lebanon	0.02	N/A
Luxembourg	0.45	1.64
Malaysia	0.33	0.60
Marshall Islands	N/A	0.01
Mauritius	0.08	0.07
Mexico	6.66	7.28
Mongolia	0.05	0.45
Morocco	0.51	0.89
Multinational	0.28	0.22
Namibia	0.17	0.04
Netherlands	0.61	0.77
Nigeria	1.62	2.65
Oman	1.73	1.57
Pakistan	0.34	0.45
Panama	1.59	1.42
Paraguay	0.35	0.18
Peru	1.17	1.37
Philippines	0.42	1.07
Poland	0.38	N/A
Qatar	1.66	1.18
Romania	1.80	1.39
Russia	0.22	1.46
Rwanda	N/A	0.05
Saudi Arabia	2.32	2.77
Senegal	0.23	0.31
Serbia	0.69	0.23
Singapore	0.50	0.16
South Africa	4.48	4.23
Spain	0.41	N/A
Sri Lanka	0.50	0.80
Supranational	0.21	0.29
Switzerland	0.82	N/A
Tanzania	0.50	0.53
Thailand	0.10	0.14
Trinidad and Tobago	N/A	0.01
Tunisia	0.28	0.07
Turkey	5.16	4.68
Ukraine	0.27	2.65
United Arab Emirates	1.89	1.01
United Kingdom	2.07	1.00
United States	9.86	3.49
Uruguay	N/A	0.00
Uzbekistan	0.21	N/A
Venezuela	0.40	0.22
Vietnam	0.02	0.01
Virgin Islands (British)	0.64	0.62
Zambia	0.11	0.18
Short-Term Instruments	9.58	1.86
Investment Funds	1.60	9.78
Repurchase Agreements	0.28	1.07
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	0.09
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.02)	0.00
Interest Rate Swaps	(0.12)	(0.19)
OTC Financial Derivative Instruments	, ,	,
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.08	0.04
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.11)	(0.13)
Volatility Swaps	0.00	N/A
Forward Foreign Currency Contracts	(0.14)	(0.01)
Hedged Forward Foreign Currency Contracts	0.90	0.45
Certificates of Deposit	0.07	N/A
Other Current Assets & Liabilities	(1.38)	(2.31)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				SOVEREIGN ISSUES				SOVEREIGN ISSUES			
ARGENTINA SOVEREIGN ISSUES Argentina Government Inte 0.500% due 09/07/2030	\$ 13,962 \$	3,812		Brazil Government International 4.250% due 07/01/2025 \$ 4.750% due 14/01/2050 5.000% due 27/01/2045		295 16,311 4,015 20,621	0.16	Chile Government International 2.550% due 27/01/2032 2.750% due 31/01/2027 3.100% due 07/05/2041 3.100% due 22/01/2061	Bond \$ 4,000 \$ 12,900 15,400 7,900	11,886 11,116 4,948	0.45 0.20
1.000% due 09/07/2029 1.500% due 09/07/2035 3.500% due 09/07/2041	7,494 23,879 109,829	2,005 6,077 31,493	0.25 1.26	Total Brazil CAYMAN ISLANDS	-	74,873	3.00	3.250% due 21/09/2071 3.500% due 25/01/2050 3.500% due 15/04/2053	4,800 5,600 8,900	2,973 4,059 6,348	0.16 0.25
3.875% due 09/01/2038 Provincia de la Rioja	11,113	3,538	0.14	CORPORATE BONDS & NOTES				4.340% due 07/03/2042	7,700 _	6,535 51,148	
4.750% due 24/02/2028 ^ Provincia de Neuquen	425	204		AAC Technologies Holdings, Inc. 2.625% due 02/06/2026	6,800	5,543	0.22	Total Chile	-	69,778	
6.625% due 27/04/2030 ^ Total Argentina	320 _	220 47,349	1.90	Alibaba Group Holding Ltd. 2.700% due 09/02/2041	5,000	3,205	0.13	CHINA			
ARMENIA	_			Baidu, Inc.	,			CORPORATE BONDS & NOTES Yango Justice International Ltd.			
SOVEREIGN ISSUES		l D	,	1.625% due 23/02/2027 2.375% due 23/08/2031 (f) Bioceanico Sovereign Certificate	3,900 3,900	3,353 3,065		7.500% due 17/02/2025 ^ 7.875% due 04/09/2024 ^	3,300 2,000	73	0.01 0.00
Republic of Armenia Govern 3.600% due 02/02/2031	nment Internati 7,700	onal Bon 6,158		0.000% due 05/06/2034 (a)	4,932	3,410	0.14	Total China	-	194	0.01
3.950% due 26/09/2029 Total Armenia	800 _	667 6,825		CIFI Holdings Group Co. Ltd. 4.450% due 17/08/2026 ^ Country Garden Holdings Co. Ltd	2,900	767	0.03	COLOMBIA CORPORATE BONDS & NOTES			
BAHAMAS SOVEREIGN ISSUES				2.700% due 12/07/2026 3.875% due 22/10/2030	3,300 1,800	1,889 957	0.08 0.04	Banco Davivienda S.A. 6.650% due 22/04/2031 (c)(d)	6,720 _	5,191	0.21
Bahamas Government Inter	national Bond			Hongkong Land Finance Cayman 2.250% due 15/07/2031	Islands (13,000	Co. Ltd. 10,205	0.41	SOVEREIGN ISSUES			
6.000% due 21/11/2028 9.000% due 16/06/2029 Total Bahamas	7,000 3,400 _	5,413 2,923 8,336	0.12	ICD Funding Ltd. 3.223% due 28/04/2026	400	•	0.01	Colombia Government Internati 2.625% due 15/03/2023	1,700	1,692	0.07 0.01
	_	0,550	0.55	Interoceanica Finance Ltd. 0.000% due 30/11/2025 (a)	438	360	0.01	3.000% due 30/01/2030 3.125% due 15/04/2031	300 6,400	4,773	0.19
BAHRAIN SOVEREIGN ISSUES				7.860% due 15/05/2030	2,795	2,789	0.11	3.875% due 25/04/2027 3.875% due 15/02/2061	4,000 9,700	3,554 5,423	0.22
Bahrain Government Interna				Kaisa Group Holdings Ltd. 9.375% due 30/06/2024 ^	1,850		0.01	4.000% due 26/02/2024 4.125% due 15/05/2051 (f)	5,000 18,300	4,906 11,014	
4.250% due 25/01/2028 5.250% due 25/01/2033	15,500 3,000	14,249 2,569		9.750% due 28/09/2023 ^ 11.250% due 09/04/2022 ^	300 1,000		0.00	5.000% due 15/06/2045 5.200% due 15/05/2049	1,100 7,700	753 5,273	
5.625% due 30/09/2031 6.000% due 19/09/2044	5,900 1,300	5,406 1,019		11.500% due 30/01/2023 ^ 11.650% due 01/06/2026 ^	200 3,600		0.00	5.625% due 26/02/2044	1,000	738	0.03
Total Bahrain	1,500 _	23,243		11.700% due 11/11/2025 ^ 11.950% due 12/11/2023 ^	1,450 300	204	0.01	6.125% due 18/01/2041 8.000% due 20/04/2033	11,400 10,000	9,106 10,043	0.40
BENIN				Lima Metro Line Finance Ltd.				10.375% due 28/01/2033	1,350 _	1,493 58,998	
SOVEREIGN ISSUES Benin Government Internati	ional Rond			5.875% due 05/07/2034 MAF Sukuk Ltd.	473		0.02	Total Colombia	-	64,189	
4.950% due 22/01/2035	€ 11,500 <u></u>	8,948	0.36	4.638% due 14/05/2029 Powerlong Real Estate Holdings 5.950% due 30/04/2025	3,600 Ltd. 3,400	3,512 1,006		COSTA RICA SOVEREIGN ISSUES			
BERMUDA CORPORATE BONDS & NO	TES			QNB Finance Ltd.				Costa Rica Government Internat 4.250% due 26/01/2023	tional Bone 10,080		0.40
Star Energy Geothermal Date 4.850% due 14/10/2038		3,166	0.13	3.500% due 28/03/2024 Sunac China Holdings Ltd. 5.950% due 26/04/2024 ^	300 1,500		0.01	5.625% due 30/04/2043 7.158% due 12/03/2045 (f)	18,950 2,400	10,056 15,593 2,304	0.63
BRAZIL	_			6.500% due 10/01/2025 ^ 7.000% due 09/07/2025 ^	700 3,500	153	0.01	Total Costa Rica	_	27,953	1.12
CORPORATE BONDS & NO	TES			Xiaomi Best Time International L 4.100% due 14/07/2051		6,922		CYPRUS CORPORATE BONDS & NOTES			
Banco BTG Pactual S.A. 2.750% due 11/01/2026 4.500% due 10/01/2025	2,400 2,600	2,184 2,510		Zhongsheng Group Holdings Ltd. 3.000% due 13/01/2026			0.04	Atrium Finance PLC	€ 8,000	5,985	0.24
Banco do Brasil S.A. 3.250% due 30/09/2026	8,100	7,466	U 3U	Total Cayman Islands	-	51,462	2.06	DOMINICAN REPUBLIC			
Brazil Minas SPE Via State o	f Minas Gerais			CHILE				SOVEREIGN ISSUES			
5.333% due 15/02/2028 CSN Inova Ventures	13,566	13,260		CORPORATE BONDS & NOTES Banco Santander Chile				Dominican Republic Central Ban 12.000% due 03/10/2025 DOI	k Notes P 97,500	1,669	0.07
6.750% due 28/01/2028 Itau Unibanco Holding S.A. 5.125% due 13/05/2023	8,500 300	8,129 300		2.700% due 10/01/2025 Corp. Nacional del Cobre de Child 3.150% due 14/01/2030	2,250 e 1,050	2,138	0.09	Dominican Republic Governmen 4.500% due 30/01/2030 5.300% due 21/01/2041	t Internati \$ 3,000 8,800	ional Bon 2,565 6,823	0.10
Natura Cosmeticos S.A. 4.125% due 03/05/2028	8,100	6,619		3.625% due 01/08/2027 3.700% due 30/01/2050	600 700	563 524	0.02 0.02	5.500% due 27/01/2025 5.500% due 22/02/2029	2,500 12,400	2,484 11,456	0.10 0.46
Rede D'or Finance SARL 4.500% due 22/01/2030	263	227	0.01	4.375% due 05/02/2049 4.500% due 01/08/2047 4.875% due 04/11/2044	200 500 300	426	0.01 0.02 0.01	5.875% due 30/01/2060 5.950% due 25/01/2027 6.000% due 19/07/2028	37,800 8,400 1,520	27,865 8,249 1,470	0.33
Rumo Luxembourg SARL 5.250% due 10/01/2028	4,800	4,554	0.18	Empresa de los Ferrocarriles del 3.068% due 18/08/2050			0.01	6.000% due 22/02/2033 6.400% due 05/06/2049	1,700 2,500	1,540 2,031	0.06 0.08
Suzano Austria GmbH 3.125% due 15/01/2032 XP, Inc.	3,000	2,343	0.09	3.830% due 14/09/2061 Sociedad Quimica y Minera de Ch	2,300 nile S.A.	1,589	0.06	6.500% due 15/02/2048 6.850% due 27/01/2045 6.875% due 29/01/2026	200 3,100 4,500	166 2,703 4,552	
3.250% due 01/07/2026	7,400 _	6,660 54,252		3.500% due 10/09/2051 4.250% due 07/05/2029	13,700 1,600	10,102 1,539 18,630	0.06	Total Dominican Republic	.,550 _	73,573	

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	FAIR % OF PAR VALUE NET DESCRIPTION (0005) (0005) ASSETS
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032 \$ 18,100 \$ 17,843 0.71 35,032 1.40
Ecuador Social Bond SARL 0.000% due 30/01/2035 (a)	\$ 11,874 <u>\$</u>	9,826	0.39	Globalworth Real Estate Investm 2.950% due 29/07/2026 €	3,500 <u>\$</u>	2,975	0.12	SOVEREIGN ISSUES
Ecuador Government Internation 0.000% due 31/07/2030 (a) 1.500% due 31/07/2040 2.500% due 31/07/2035 5.500% due 31/07/2030 Total Ecuador	onal Bond 6,616 7,027 64,400 14,834 _	2,597 2,882 29,795 9,522 44,796 54,622	0.12 1.20 0.38 1.80	HONG KONG CORPORATE BONDS & NOTES AIA Group Ltd. 3.200% due 16/09/2040 \$ Fortune Star BVI Ltd. 5.950% due 19/10/2025 Huarong Finance Co. Ltd. 3.375% due 24/02/2030	200 4,000 3,300	3,096 2,519	0.10	Indonesia Government International Bond 1.100% due 12/03/2033 € 1,700 1,333 0.05 1.300% due 23/03/2034 11,400 8,836 0.36 4.750% due 18/07/2047 \$ 4,400 4,019 0.16 5.125% due 15/01/2045 4,164 4,050 0.16 5.250% due 08/01/2047 200 195 0.01 7.750% due 17/01/2038 3,280 3,952 0.16 8.500% due 12/10/2035 1,055 1,340 0.05 Perusahaan Penerbit SBSN Indonesia
EGYPT				3.625% due 30/09/2030 3.875% due 13/11/2029	2,700 900		0.03	3.550% due 09/06/2051 5,500 4,200 0.17 3.800% due 23/06/2050 3,500 2,726 0.11
5.875% due 16/02/2031 6.375% due 11/04/2031 7.053% due 15/01/2032 7.300% due 30/09/2033	18,100 € 1,100 \$ 3,800 € 5,600 \$ 6,200 5,400	2,656 4,170 4,553 3,847	0.03 0.11 0.17 0.18 0.16	4.500% due 29/05/2029 4.750% due 27/04/2027 4.950% due 07/11/2047 5.824% due 24/02/2023 Lenovo Group Ltd. 3.421% due 02/11/2030 6.536% due 27/07/2032 MTR Corp. Ltd. 1.625% due 19/08/2030	1,800 800 1,700 1,600 1,500 6,800	1,169 1,595 1,192 6,593	0.03 0.05 0.06 0.05 0.26	Total Indonesia 30,651 1.23 IRELAND CORPORATE BONDS & NOTES Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 15/04/2030 ^(d) 3,900 246 0.01 Phaseway OAO Via Phaseway Band Funding DAG
7.500% due 16/02/2061 7.625% due 29/05/2032 7.903% due 21/02/2048 8.150% due 20/11/2059 8.500% due 31/01/2047	8,400 6,000 5,700 3,500 3,400	5,216 4,461 3,622 2,301 2,277	0.18 0.15 0.09	SOVEREIGN ISSUES		5,011 26,296		Phosagro OAO Via Phosagro Bond Funding DAC 3.949% due 24/04/2023 ^ 1,700 1,318 0.05 Sovcombank Via SovCom Capital DAC 3.400% due 26/01/2025 ^ 5,400 436 0.02 Total Ireland 2,000 0.08
8.700% due 01/03/2049 8.750% due 30/09/2051 Total Egypt	2,300 7,400 —	1,542 4,997 56,759	0.06 0.20	Airport Authority Hong Kong 2.100% due 08/03/2026 (c) 2.400% due 08/03/2028 (c) 2.500% due 12/01/2032	1,800 3,600 200			ISRAEL SOVEREIGN ISSUES
EL SALVADOR SOVEREIGN ISSUES El Salvador Government Intern			0.05	Hong Kong Government Internat 2.375% due 02/02/2051 Total Hong Kong	1,200	756 5,714 32,010	0.23	Israel Government International Bond 0.150% due 31/07/2023 ILS 79,600 22,115 0.89 1.500% due 30/11/2023 89,900 25,003 1.00 4.250% due 31/03/2023 30,500 8,656 0.35 Total Israel 55,774 2.24
6.375% due 18/01/2027 7.125% due 20/01/2050 7.625% due 21/09/2034	3,600 14,900 1,100		0.24 0.02	HUNGARY SOVEREIGN ISSUES				IVORY COAST
7.625% due 01/02/2041 7.650% due 15/06/2035 9.500% due 15/07/2052 Total El Salvador	250 1,000 7,750 _			1.750% due 05/06/2035	1,200 8,400 20,150 7,600	921 5,902 15,014 4.615	0.60	LOAN PARTICIPATIONS AND ASSIGNMENTS Republic of Cote Divoire 6.608% due 19/03/2027 € 1,350 1,376 0.05 SOVEREIGN ISSUES
FRANCE CORPORATE BONDS & NOTES BNP Paribas S.A. 7.750% due 16/08/2029 (c)(d) GEORGIA CORPORATE BONDS & NOTES	2,600 _	2,574	0.10	5.000% due 22/02/2027 5.250% due 16/06/2029 5.375% due 25/03/2024 5.500% due 16/06/2034 7.625% due 29/03/2041 Total Hungary	10,600 11,600 1,200 1,700 500	11,240 11,126 1,201 1,599	0.45 0.45 0.05 0.06 0.02	Ivory Coast Government International Bond 5.250% due 22/03/2030 19,900 18,006 0.72 5.750% due 31/12/2032 \$ 9,391 8,905 0.36 5.875% due 17/10/2031 € 1,400 1,257 0.05 6.625% due 22/03/2048 2,900 2,191 0.09 30,359 1.22 Total Ivory Coast 31,735 1.27
Georgian Railway JSC 4.000% due 17/06/2028	11,000	9,735	0.39	INDIA CORPORATE BONDS & NOTES				JAMAICA
GERMANY CORPORATE BONDS & NOTES				Adani Renewable Energy RJ Ltd. 4.625% due 15/10/2039 Indian Railway Finance Corp. Ltd 3.570% due 21/01/2032	11,400	3,010 9,810	0.39	CORPORATE BONDS & NOTES TransJamaican Highway Ltd. 5.750% due 10/10/2036 \$ 667 539 0.02
Deutsche Bank AG 3.700% due 30/05/2024 GHANA	600 _	583	0.02	3.835% due 13/12/2027 JSW Hydro Energy Ltd. 4.125% due 18/05/2031	3,500 8,408	3,254 7,020		Jamaica Government International Bond 7.875% due 28/07/2045 3,300 3,725 0.15
SOVEREIGN ISSUES	al Daniel			ReNew Power Pvt Ltd. 5.875% due 05/03/2027	2,000	1,922	0.08	Total Jamaica 4,264 0.17
Ghana Government Internation 0.000% due 07/04/2025 ^ 6.375% due 11/02/2027 ^ 7.625% due 16/05/2029 ^ 7.750% due 07/04/2029 ^ 7.875% due 11/02/2035 ^ 8.125% due 26/03/2032 ^ 8.625% due 07/04/2034 ^	1,400 3,000 3,300 2,700 6,100 12,500 8,200	1,163 1,246 1,016 2,211 4,586 2,998	0.05 0.04 0.09 0.18 0.12	ReNew Wind Energy AP2 4.500% due 14/07/2028 Wipro IT Services LLC 1.500% due 23/06/2026 Total India	10,000 10,000	8,404 8,774 42,194	0.35	JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES Corsair International Ltd. 5.473% due 28/01/2027 € 7,900 8,368 0.34 5.823% due 28/01/2029 3,400 3,592 0.14 Total Jersey, Channel Islands 11,960 0.48
8.627% due 16/06/2049 ^ 8.750% due 11/03/2061 ^ 8.875% due 07/05/2042 ^ 8.950% due 26/03/2051 ^ Total Ghana	1,600 33,050 1,100 6,700 _	11,707	0.02 0.10	CORPORATE BONDS & NOTES Bank Mandiri Persero Tbk PT 2.000% due 19/04/2026 3.750% due 11/04/2024 Pelabuhan Indonesia Persero PT 4.250% due 05/05/2025	6,700 2,000 6,700	5,987 1,960 6,477	0.08	JORDAN SOVEREIGN ISSUES Jordan Government International Bond 5.750% due 31/01/2027 \$ 300 2,975 0.12 6.125% due 29/01/2026 3,000 2,975 0.12 7.375% due 14/10/047 7 300 6.300 0.35
				5.375% due 05/05/2045	3,000	2,765		7.375% due 10/10/2047 7,300 6,302 0.25 Total Jordan 9,567 0.38

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)		% OF NET SSETS	DESCRIPTION	PAR (000S)	(,	% OF NET ASSETS
SOVEREIGN ISSUES				5.125% due 07/04/2026 \$ 5.625% due 01/05/2023 Total Mongolia	1,100 \$ 2,530 _	952 (2,471 (16,183 (0.10	4.500% due 15/05/2047 4.500% due 16/04/2050 4.500% due 01/04/2056	5 6,000 \$ 9,800 15.000		0.30
Kazakhstan Government Intern 2.375% due 09/11/2028 4.875% due 14/10/2044 6.500% due 21/07/2045 Total Kazakhstan	ational Bon € 3,000 \$ \$ 11,600 22,200 _		0.42 0.93	MOROCCO SOVEREIGN ISSUES Morocco Government Internation				4.500% due 19/01/2063 6.400% due 14/02/2035 6.700% due 26/01/2036 8.125% due 28/04/2034 9.375% due 16/01/2023	18,500 7,700 6,500 1,000 180	13,105 7,834 6,798 1,195 180	0.52 0.31 0.27 0.05 0.01
KENYA SOVEREIGN ISSUES				4.000% due 15/12/2050 5.500% due 11/12/2042 Total Morocco	22,000 4,600 _	15,146 (3,966 (19,112 (0.16	Total Panama	_	61,914 70,978	
Kenya Government Internation 6.300% due 23/01/2034 (f)	al Bond 6,200	4,805	0.19	MULTINATIONAL				PARAGUAY SOVEREIGN ISSUES			
6.875% due 24/06/2024 Total Kenya	9,400 _	8,678 13,483		NXP BV	F00	422	2.02	Paraguay Government Internation 2.739% due 29/01/2033	1,900	1,532	
LUXEMBOURG CORPORATE BONDS & NOTES				3.400% due 01/05/2030 NAMIBIA	500 _	433 (0.02	3.849% due 28/06/2033 4.700% due 27/03/2027 5.400% due 30/03/2050	1,900 2,300 15,200	1,675 2,268 13,155	0.09
Amaggi Luxembourg Internation 5.250% due 28/01/2028	onal SARL 6,000	5,663	0.23	SOVEREIGN ISSUES Namibia Government Internation 5.250% due 29/10/2025		2 162 7	0.00	5.600% due 13/03/2048 6.100% due 11/08/2044 Total Paraguay	1,800 2,500	1,578 2,415 22,623	0.10
	€ 2,400	1,830	0.07	NETHERLANDS	2,300 _	2,162 (J.09	PERU	_	22/025	0.5
Unigel Luxembourg S.A. 8.750% due 01/10/2026	\$ 1,400 _	1,395	0.06	CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
Total Luxembourg MALAYSIA	_	8,888	0.36		4,000 7.900	3,858 (7,109 (Cia de Minas Buenaventura SAA 5.500% due 23/07/2026 InRetail Consumer	1,400	1,202	0.05
CORPORATE BONDS & NOTES	5			InterCement Financial Operations 5.750% due 17/07/2024	,	143 (3.250% due 22/03/2028	3,700 _	3,187 4,389	
Axiata SPV5 Labuan Ltd. 3.064% due 19/08/2050	4,900 _	3,266	0.13	Metinvest BV 7.750% due 23/04/2023	200	162 (SOVEREIGN ISSUES	_	4,505	0.10
MAURITIUS				8.500% due 23/04/2026 NE Property BV	1,100	588 (0.02	Fondo MIVIVIENDA S.A. 4.625% due 12/04/2027	12,500	11,855	0.49
CORPORATE BONDS & NOTES Greenko Dutch BV 3.850% due 29/03/2026	7,067	6,148	0.25		5,600 2,300	4,150 (2,130 (Peru Government International I 1.950% due 17/11/2036 €		6,125 3,084	0.25
Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	6,500	5,955	0.24	1.539% due 03/08/2028 2.031% due 03/08/2032 3.257% due 19/01/2027	800 400 2,200	694 (304 (1.970 (0.01	3.230% due 28/07/2121 3.600% due 15/01/2072 6.550% due 14/03/2037	1,900 6,500 2,842	1,110 4,253 3,005	0.04 0.17
India Green Energy Holdings 5.375% due 29/04/2024 Total Mauritius	9,400 _	9,050 21,153		4.027% due 03/08/2050 Total Netherlands	800	501 (Total Peru	2,042	29,432 33,821	1.18
MEXICO				OMAN				PHILIPPINES	_	33/02 :	
CORPORATE BONDS & NOTES				SOVEREIGN ISSUES				CORPORATE BONDS & NOTES			
America Movil S.A.B. de C.V. 5.375% due 04/04/2032	6,500	5,876	0.24	Oman Government International 4.125% due 17/01/2023 4.750% due 15/06/2026	Bond 7,424 4,600	7,415 (4,457 (Globe Telecom, Inc. 4.200% due 02/08/2026 (c)	6,700	6,013	0.24
Banco Mercantil del Norte S.A. 6.625% due 24/01/2032 (c)(d) 7.500% due 27/06/2029 (c)(d)	2,000 3,400	1,660 3,118		4.875% due 01/02/2025 5.375% due 08/03/2027 5.625% due 17/01/2028	3,000 5,600 8,200	2,952 (5,496 (8,119 (0.12 0.22	PLDT, Inc. 3.450% due 23/06/2050	3,900 _	2,711 8,72 4	
7.625% due 10/01/2028 (c)(d) 8.375% due 14/10/2030 (c)(d) Corp. GEO S.A.B. de C.V.	300 400		0.01	6.000% due 01/08/2029 6.250% due 25/01/2031 6.500% due 08/03/2047	12,300 6,200	12,376 (6,258 (2,424 (0.25	SOVEREIGN ISSUES			
8.875% due 25/09/2014 ^ Metalsa S.A. de C.V.	500		0.00	6.500% due 08/03/2047 6.750% due 28/10/2027 6.750% due 17/01/2048	2,650 15,500 6,700	16,092 (6,298 (0.64	Philippines Government Internat 2.650% due 10/12/2045 2.950% due 05/05/2045	tional Bond 2,800 10,500	1,894 7,609	
3.750% due 04/05/2031 Trust Fibra Uno 6.390% due 15/01/2050	10,600 2,000	8,357 1,618		7.000% due 25/01/2051 Total Oman	4,800 _	4,657 (76,544 :		3.200% due 06/07/2046 3.700% due 01/03/2041	12,900 300	9,474 246	0.38
0.530 % due 13/01/2030	2,000 _	21,307		PANAMA				6.375% due 23/10/2034 7.750% due 14/01/2031 9.500% due 02/02/2030	800 600 1,100		0.03 0.03 0.06
SOVEREIGN ISSUES				CORPORATE BONDS & NOTES Aeropuerto Internacional de Tocu	ımen S.A.			5.500 % due 02/02/2050	1,100	22,232	
Mexico Government Internatio 1.350% due 18/09/2027 2.250% due 12/08/2036	nal Bond € 600 9,700	578 7,372	0.02	5.125% due 11/08/2061 Banco General S.A.	2,900	2,384 (Total Philippines POLAND	_	30,956	1.24
2.659% due 24/05/2031 3.750% due 19/04/2071	\$ 400 7,200	324 4,500	0.01 0.18	5.250% due 07/05/2031 (c) Banco Nacional de Panama 2.500% due 11/08/2030	6,500	5,387 (SOVEREIGN ISSUES			
3.771% due 24/05/2061 4.875% due 19/05/2033 5.750% due 12/10/2110	8,200 3,000 18,340 _	5,209 2,760 15,499	0.11	Empresa de Transmision Electrica 5.125% due 02/05/2049		811 (Poland Government Internationa 5.500% due 16/11/2027	9,800 _	10,087	0.40
Total Mexico	_	36,242 57,549		SOVEREIGN ISSUES		9,064 (0.37	QATAR SOVEREIGN ISSUES			
MONGOLIA				Panama Government Internationa 2.252% due 29/09/2032	al Bond 3,300	2,456 (0.10	Qatar Government International 3.250% due 02/06/2026 4.400% due 16/04/2050	Bond 7,000 21,100	6,754 19,365	
Mongolia Government Internati 3.500% due 07/07/2027	tional Bond 15,800	12,760	0.51	3.160% due 23/01/2030 3.870% due 23/07/2060 4.300% due 29/04/2053	800 8,500 1,500	691 (5,511 (1,089 (0.03 0.22	4.500% due 23/04/2028 4.817% due 14/03/2049	7,000 11,365	7,057 11,085	0.28

DESCRIPTION (000S)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Total Qatar 45	1,007 0.04 5,268 1.81	SOUTH KOREA CORPORATE BONDS & NOTES Hana Bank				Banque Ouest Africaine de Develo 2.750% due 22/01/2033 € 5.000% due 27/07/2027 \$	5,400 \$ 800	4,381 755	0.03
ROMANIA SOVEREIGN ISSUES		3.500% due 19/10/2026 (c)(d) \$	6,500 \$	5,656	0.23	Eastern & Southern African Trade 4.125% due 30/06/2028	& Devel o 16,800	opment B 13,926	
Romania Government International Bond	4.540040	Hanwha Life Insurance Co. Ltd.		,		International Bank for Reconstruct 5.310% due 05/02/2026 ZAR 1	tion & De 14,000	evelopme 6,218	
2.000% due 08/12/2026 300	4,549 0.18 288 0.01	3.379% due 04/02/2032 Hyundai Capital Services, Inc.	6,700	5,572	0.22	International Finance Corp.	•	·	
2.124% due 16/07/2031 1,500	3,375 0.94 1,109 0.05	1.250% due 08/02/2026 KB Kookmin Card Co. Ltd.	8,200	7,131	0.29	8.000% due 09/10/2023 IDR 57,5	00,000 _	3,758 44,973	
	4,109 0.17 2,362 0.10	1.500% due 13/05/2026	10,000	8,669		SOVEREIGN ISSUES	_		
2.750% due 14/04/2041 7,800 4 2.875% due 26/05/2028 100	4,694 0.19 93 0.00	4.000% due 09/06/2025 Kookmin Bank	7,900	7,541	0.30	Ghana Government International	Bond		
2.875% due 13/04/2042 8,600 5	5,162 0.21 3,825 0.15	2.500% due 04/11/2030 (d)	2,500	1,995	0.08	10.750% due 14/10/2030 ^ \$	200	141	0.01
	2,350 0.09 759 0.03	Mirae Asset Securities Co. Ltd. 1.375% due 07/07/2024	17,600	16,386	0.66	Total Supranational	_	45,114	1.81
4.125% due 11/03/2039 1,000	765 0.03 1,705 0.07	NongHyup Bank	,			SWITZERLAND			
6.125% due 22/01/2044 \$ 1,2001	1,108 0.04	1.250% due 28/07/2026 Shinhan Bank Co. Ltd.	13,000	11,372	0.45	CORPORATE BONDS & NOTES Credit Suisse AG			
Total Romania 56	5,253 2.26	4.375% due 13/04/2032 (d)	9,000	8,041	0.32	4.750% due 09/08/2024	4,100	3,917	0.16
RUSSIA		Shinhan Card Co. Ltd.	,			Credit Suisse Group AG 6.373% due 15/07/2026	3,200	3,007	0.12
CORPORATE BONDS & NOTES MMK International Capital DAC		1.375% due 19/10/2025 1.375% due 23/06/2026	3,000 3,000	2,653 2,588		9.750% due 23/06/2027 (c)(d)	2,100	1,835	0.07
4.375% due 13/06/2024 ^ 2,800	980 0.04	Shinhan Financial Group Co. Ltd 2.875% due	l.			UBS Group AG	•	,	
SENEGAL		12/05/2026 (c)(d)	8,000	6,878	0.27	4.490% due 05/08/2025 4.988% due 05/08/2033	4,200 1,700 _	4,130 1,579	
SOVEREIGN ISSUES Senegal Government International Bond		3.340% due 05/02/2030 (d)	5,100	4,675	0.19	Total Switzerland	_	14,468	0.58
4.750% due 13/03/2028 € 1,200	1,108 0.04 4,181 0.17	SK Hynix, Inc. 2.375% due 19/01/2031	5,300	3,891	0.16	TANZANIA			
6.250% due 23/05/2033 \$ 5,600 4	4,644 0.18	Woori Card Co. Ltd. 1.750% due 23/03/2026	6,000	5,312	0.21	LOAN PARTICIPATIONS AND AS The Ministry of Finance and Plann			of
6.750% due 13/03/2048 600 Total Senegal 10	426 0.02 0,359 0.41	1.7 30 /0 ddc 23/03/2020	0,000	98,360		the United Republic of Tanzania 7.737% due 26/04/2028 €		6,107	
SERBIA		SOVEREIGN ISSUES				7.737 % due 20/04/2028	J,000 _	0,107	0.24
SOVEREIGN ISSUES		Export-Import Bank of Korea 2.125% due 18/01/2032	7,200	5,766	0.23	SOVEREIGN ISSUES			
Serbia Government International Bond 1.000% due 23/09/2028 € 6,200	4,772 0.19	Korea Expressway Corp.				Banque Centrale de Tunisie Gover International Bond	rnment		
	9,375 0.38 6,722 0.27	1.125% due 17/05/2026 Korea Water Resources Corp.	4,800	4,264	0.17	5.625% due 17/02/2024	4,300	3,625	0.15
· —	0,869 0.84	3.500% due 27/04/2025	6,500	6,274 16,304		5.750% due 30/01/2025 (f) \$	1,400		0.04
SINGAPORE		Total South Korea	_	114,664		6.375% due 15/07/2026 € 6.750% due 31/10/2023	900 3,701 _	609 3,330	0.02 0.13
CORPORATE BONDS & NOTES		SPAIN	_			Total Tunisia	_	8,539	0.34
Clean Renewable Power Mauritius Pte. Ltd. 4.250% due 25/03/2027 \$ 5,348	4,648 0.19	CORPORATE BONDS & NOTES				TURKEY			
Flex Ltd. 4.875% due 15/06/2029 200	189 0.01	Banco Santander S.A. 5.147% due 18/08/2025	9,600	9,503	0.38	CORPORATE BONDS & NOTES Akbank T.A.S.			
United Overseas Bank Ltd. 1.250% due 14/04/2026 6,500 5	5,850 0.23	SRI LANKA		7		6.800% due	6 500	E 060	0.22
	0,687 0.43	SOVEREIGN ISSUES				Turkish Airlines Pass-Through Tru		5,869	
SOUTH AFRICA		Sri Lanka Government Internation 5.750% due 18/04/2023 ^	onal Bond 6,900	2,190	0.09	4.200% due 15/09/2028	222 _	6,063	0.01
CORPORATE BONDS & NOTES		5.875% due 25/07/2022 ^ 6.125% due 03/06/2025 ^	1,236 3,700		0.01	SOVEREIGN ISSUES	_		
Development Bank of Southern Africa 8.600% due 21/10/2024 (e) ZAR 253,300 14	4,659 0.59	6.200% due 11/05/2027 ^	7,100	2,266	0.09	Export-Credit Bank of Turkey			
Growthpoint Properties International Pty. Ltd 5.872% due 02/05/2023 \$ 1,300	I. 1,295 0.05	6.750% due 18/04/2028 ^ 6.825% due 18/07/2026 ^	6,800 3,800	2,178 1,217	0.05	5.750% due 06/07/2026 8.250% due 24/01/2024	11,000 1,500	10,038 1,523	
	5,954 0.64	6.850% due 14/03/2024 ^ 6.850% due 03/11/2025 ^	900 3,000	968	0.01 0.04	Turkey Government International 4.250% due 13/03/2025	Bond 1,000	037	0.04
SOVEREIGN ISSUES		7.550% due 28/03/2030 ^ 7.850% due 14/03/2029 ^	17,400 1,600	5,552 512	0.22	4.875% due 16/04/2043	8,200	5,360	0.21
South Africa Government International Bond 4.300% due 12/10/2028 12,000 10	0,740 0.43	Total Sri Lanka		16,789	0.67		2,500 24,700	2,172 16,920	0.68
4.850% due 27/09/2027 3,200 3	3,048 0.12 9,846 0.39	SUPRANATIONAL				5.875% due 26/06/2031 5.950% due 15/01/2031	2,400 2,000	1,976 1,661	0.07
5.000% due 12/10/2046 2,000 1	1,409 0.06	CORPORATE BONDS & NOTES African Export Import Pank				6.000% due 25/03/2027 6.000% due 14/01/2041	300 600		0.01
5.875% due 20/04/2032 13,500 12	5,107 0.65 2,227 0.49	African Export-Import Bank 2.634% due 17/05/2026	5,500	4,936	0.20	6.375% due 14/10/2025 6.875% due 17/03/2036	2,000 3,130	1,924 2,630	
10.500% due 21/12/2026 ZAR 241,20014	5,196 0.21 4,986 0.60		89,800	4,240				45,853	1.84
	3,559 2.95 9 ,513 3.59	6.550% due 26/01/2025 ZAR 1	118,000	6,759	0.27	Total Turkey	_	51,916	2.08
.5.6.1.504417 111164									

	PAR VALU		PAR DESCRIPTION (000S)	FAIR VALUE	% OF NET ASSETS	FAIR %
UKRAINE	(0003) ASSETS	NON-AGENCY MORTGAGE-BACKED SEC		ASSETS	(, (,
CORPORATE BONDS & NOTES			Canada Square Funding PLC	Ollities		IndyMac Mortgage Loan Trust 3.141% due 25/11/2037 \$ 217 \$ 177 0.0
NPC Ukrenergo			3.735% due 17/01/2059 £ 2,095 \$	2,423	0.10	4.749% due 25/02/2037 262 248 0.0
	00 \$ 1,44	1 0.06	Polaris PLC 4.682% due 27/05/2057 350	/110	0.02	5.029% due 25/07/2045 57 47 0.0 JPMorgan Resecuritization Trust
State Agency of Roads of Ukraine 6.250% due 24/06/2030 ^ 7,9	00 1.42	1 005	RMAC PLC	413	0.02	2.500% due 25/03/2056 36 34 0.0
6.230% due 24/00/2030 / 7,3		4 0.05 5 0.11	4.206% due 12/06/2046 1,619	1,938	0.08	Lehman XS Trust
		0.11	Rochester Financing PLC	2,583	0.10	4.769% due 25/09/2046 231 193 0.0 4.889% due 25/08/2037 847 758 0.0
SOVEREIGN ISSUES			4.126% due 18/12/2044 2,227 Stratton Mortgage Funding PLC	2,363	0.10	Structured Asset Mortgage Investments Trust
Ukraine Government International Bo 4.375% due 27/01/2032 ^ € 2,7		7 0.02	4.287% due 12/03/2052 558	669	0.03	4.539% due 25/02/2037 410 360 0.0
6.876% due 21/05/2031 ^ \$ 8,3	00 1,662	2 0.07	Towd Point Mortgage Funding PLC 4.171% due 20/05/2045 943	1,117	0.04	SunTrust Adjustable Rate Mortgage Loan Trust 3.691% due 25/10/2037 ^ 65 56 0.0
7.253% due 15/03/2035 ^ 25,9 7.375% due 25/09/2034 ^ 5,9		1 0.21 5 0.04	4.171% due 20/03/2043 943 4.471% due 20/02/2054 2,317	2,776		WaMu Mortgage Pass-Through Certificates Trust
7.750% due 01/09/2024 ^ 3,9	00 98	1 0.04	Tower Bridge Funding PLC			3.122% due 25/03/2036 195 175 0.0
7.750% due 01/09/2025 ^ 6,8 7.750% due 01/09/2026 ^ 12,3		1 0.06 3 0.11	4.151% due 20/12/2063 1,568	1,839 13,764		
7.750% due 01/09/2027 ^ 9,0	00 1,95	5 0.08	Total United Kingdom	41,215		U.S. GOVERNMENT AGENCIES
7.750% due 01/09/2028 ^ 1 8.994% due 01/02/2026 ^ 4,3		2 0.00 4 0.04	-	71,213	1.05	Uniform Mortgage-Backed Security, TBA 2.500% due 01/01/2053 650 551 0.0
6.994 /0 due 01/02/2020 · · · · · · · · · · · · · · · · · ·		2 0.67	UNITED STATES			2.500% due 01/01/2053 650 551 0.0 3.500% due 01/02/2053 2,600 2,364 0.1
Total Ukraine		7 0.78	ASSET-BACKED SECURITIES			2,915 0.1
HAUTED ADAD SAUDATES			Countrywide Asset-Backed Certificates Tr 4.869% due 25/02/2037 \$ 749		0.03	U.S. TREASURY OBLIGATIONS
UNITED ARAB EMIRATES			5.514% due 25/11/2035 640		0.03	U.S. Treasury Bonds
CORPORATE BONDS & NOTES			Credit-Based Asset Servicing & Securitizat			2.375% due 15/02/2042 8,600 6,570 0.2
MDGH GMTN RSC Ltd. 3.700% due 07/11/2049 3,0	00 2,486	5 0.10	3.103% due 25/01/2037 ^ 2,363 Long Beach Mortgage Loan Trust	/50	0.03	3.250% due 15/05/2042 66,400 58,246 2.3 3.375% due 15/08/2042 25,500 22,799 0.9
		0.03	4.689% due 25/09/2036 821	524	0.02	U.S. Treasury Notes
Sweihan PV Power Co. PJSC 3.625% due 31/01/2049 5,0	65 / 08	5 0.16	MASTR Asset-Backed Securities Trust		0.00	3.125% due 31/08/2029 37,800 35,890 1.4
3.023 /6 duc 3 //0 // 2043 3,0	7,27		4.829% due 25/11/2036 909 Morgan Stanley ABS Capital, Inc. Trust	555	0.02	123,505 4.9
			5.184% due 25/03/2034 788	760	0.03	Total United States 175,255 7.0
LOAN PARTICIPATIONS AND ASSIG	VMENTS		Nomura Home Equity Loan, Inc. Home Equ			URUGUAY
NMC OpCo Ltd. 10.358% due 25/03/2027 AED 25,5	28 6.88	1 0.27	4.539% due 25/07/2036 179 Option One Mortgage Loan Trust	101	0.01	SOVEREIGN ISSUES
SOVEREIGN ISSUES			4.609% due 25/05/2037 237	145	0.01	Uruguay Government International Bond
	ormational I	Donal	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			4.975% due 20/04/2055 15,300 14,675 0.5 5.100% due 18/06/2050 14,418 14,189 0.5
Emirate of Abu Dhabi Government In: 3.125% due 30/09/2049 \$ 8		4 0.02	5.169% due 25/09/2035 1,000	835	0.03	7.625% due 21/03/2036 2,880 3,652 0.7
3.875% due 16/04/2050 5,4	•	4 0.19	Saxon Asset Securities Trust			7.875% due 15/01/2033 6,930 8,660 0.3 Total Uruguay 41,176 1.6
Emirate of Dubai Government Internal 3.900% due 09/09/2050 7		4 0.02	4.699% due 25/09/2037 48 Soundview Home Loan Trust	45	0.00	
Finance Department Government of S	harjah		4.569% due 25/02/2037 197		0.00	UZBEKISTAN
4.000% due 28/07/2050 4,8 4.375% due 10/03/2051 3,0		2 0.13 9 0.08	5.289% due 25/10/2037 127 _		0.00	SOVEREIGN ISSUES
4.375% due 10/03/2051 3,0		3 0.44	-	5,271	0.21	Uzbekistan Government International Bond 5.375% due 20/02/2029 800 744 0.0
Total United Arab Emirates		5 1.00	CORPORATE BONDS & NOTES			
			Alphabet, Inc.	2 220	0.10	VIETNAM SOVEREIGN ISSUES
UNITED KINGDOM			2.250% due 15/08/2060 4,100 Bank of America Corp.	2,330	0.10	Vietnam Government International Bond
CORPORATE BONDS & NOTES			0.981% due 25/09/2025 8,700	8,013	0.32	4.800% due 19/11/2024 1,000 989 0.0
Barclays PLC 5.304% due 09/08/2026 6,0	00 5,96	1 0.24	Ford Motor Co.	0.024	0.27	VIRGIN ISLANDS (BRITISH)
5.746% due 09/08/2033 1,0	00 94	3 0.04	3.250% due 12/02/2032 12,000 JPMorgan Chase & Co.	9,021	0.37	CORPORATE BONDS & NOTES
HSBC Holdings PLC 3.803% due 11/03/2025	00 29:	2 0.01	0.653% due 16/09/2024 2,600	2,508	0.10	1MDB Global Investments Ltd.
5.210% due 11/08/2028 2,5	00 2,410	5 0.10	JPMorgan Structured Products BV	1.002	0.04	4.400% due 09/03/2023 12,200 11,945 0.4
5.402% due 11/08/2033 1,0 6.000% due 22/05/2027 (c)(d) 8		9 0.04 5 0.03	12.000% due 04/01/2027 (e) ZMW 26,300 14.000% due 09/12/2031 (e) 8,200	1,003 246	0.04	Gold Fields Orogen Holdings BVI Ltd.
Lloyds Banking Group PLC	00 /3	0.03	Morgan Stanley			5.125% due 15/05/2024 300 297 0.0 Star Energy Geothermal Wayang Windu Ltd.
4.716% due 11/08/2026 2,6		7 0.10	0.864% due 21/10/2025 \$ 2,500	2,295	0.09	6.750% due 24/04/2033 6,2435,913 0.2
4.976% due 11/08/2033 3,0	00 2,76	3 0.11	Pricoa Global Funding 4.200% due 28/08/2025 450	441	0.02	Total Virgin Islands (British) 18,155 0.7
NatWest Group PLC 4.269% due 22/03/2025	00 19	5 0.01	Rutas 2 and 7 Finance Ltd.		0.02	ZAMBIA
	00 28	3 0.01	0.000% due 30/09/2036 (a) 4,853	3,067	0.12	SOVEREIGN ISSUES
Standard Chartered PLC 7.767% due 16/11/2028 7,6	00 8.06	5 0.32	Santander Holdings USA, Inc. 5.807% due 09/09/2026 12,000	11,922	0.49	Zambia Government International Bond
State Savings Bank of Ukraine Via SSI		0.32	.2,000	40,846		5.375% due 20/09/2022 ^ 1,200 505 0.0
9.375% due 10/03/2023 2	24 16	2 0.01	NON-AGENCY MORTGAGE-BACKED SEC	Притисс		8.500% due 14/04/2024 ^ 4,400 2,021 0.0 8.970% due 30/07/2027 ^ 900 405 0.0
Ukraine Railways Via Rail Capital Mar 7.875% due 15/07/2026 6,5		9 0.05		UKITIES		Total Zambia 2,931 0.1
7.875% due 15/07/2026 6,5 8.250% due 09/07/2024 3,1		3 0.03	CitiMortgage Alternative Loan Trust 5.039% due 25/10/2036 80	68	0.00	SHORT-TERM INSTRUMENTS
Ukreximbank Via Biz Finance PLC	12 2=		Countrywide Alternative Loan Trust		0.00	COMMERCIAL PAPER
9.750% due 22/01/2025		5 0.01 1 1.10	4.739% due 25/05/2036 ^ 121 Credit Suisse Mortgage Capital Certificate		0.00	CNH Industrial Capital LLC
	27,43	1.10	3.276% due 30/11/2037 600		0.02	4.950% due 21/02/2023 900 893 0.0

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Electricite de France S.A.					ISRAEL TREASURY BILLS				
5.000% due 20/01/2023	\$	15,900 \$	15,857	0.63	0.531% due				
Fisery, Inc.					08/02/2023 (a)(b)	LS 116,500	\$	32,897	1.34
4.780% due 23/01/2023		5.500	5,483	0.22	1.718% due				
4.820% due 01/02/2023		2,400	2,390	0.10	03/05/2023 (a)(b)	9,800		2,745	0.11
Humana, Inc.					1.727% due	46 400		12.022	0.54
4.850% due 10/01/2023		1,500	1,498	0.06	05/07/2023 (a)(b) 1.734% due	46,100		12,823	0.51
Mondelez International, I	nc.				05/07/2023 (a)(b)	59,900		16,661	0.67
4.670% due 11/01/2023		600	599	0.02	1.755% due	33,300		10,001	0.07
Oracle Corp.					05/07/2023 (a)(b)	60,300		16,773	0.67
4.760% due 27/01/2023		3,000	2,989	0.12	1.783% due	·		,	
4.800% due 26/01/2023		2,200	2,192	0.09	03/05/2023 (a)(b)	47,800		13,388	0.54
Walgreens Boots Alliance	, Inc.				1.828% due				
4.900% due 11/01/2023		9,400	9,386	0.38	02/08/2023 (a)(b)	58,800		16,312	0.65
4.950% due 18/01/2023		9,300 _	9,277	0.37	1.837% due	76 000		21 206	0.00
			50,564	2.03	02/08/2023 (a)(b)	76,800	_	21,306	0.86
		_					_	132,905	5.35
HUNGARY TREASURY BI	LLS				Total Short-Term Instrument	S		209,646	8.43
18.250% due									
03/01/2023 (a)(b)	HUF 9	,822,000 _	26,177	1.05	Total Transferable Securiti	ies	\$ 4	2,422,256	97.17

REPURCHA:							Repurchase	Repurchase Agreement Proceeds	
Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Agreements, at Value	to be Received ⁽¹⁾	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 9,261	U.S. Treasury Bills 0.000% due 29/06/2023	\$ (9,446)	\$ 9,261	\$ 9,262	0.37
NOM	4.320	30/12/2022	03/01/2023	35,400	U.S. Treasury Bonds 3.000% due 15/11/2044	(36,124)	35,400	35,417	1.42
Total Repurch	ase Agreem	ents				\$ (45,570)	\$ 44,661	\$ 44,679	1.79

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2023	415	\$ 1,503	0.06
Euro-Bund 10-Year Bond March Futures	Short	03/2023	302	2,754	0.11
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	17	464	0.02
Euro-Schatz March Futures	Long	03/2023	416	(621)	(0.03)
Japan Government 10-Year Bond March Futures	Short	03/2023	58	1,173	0.05
U.S. Treasury 5-Year Note March Futures	Short	03/2023	916	8	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2023	3,407	(3,470)	(0.14)
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	278	(759)	(0.03)
				\$ 1,052	0.04
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 1,052	0.04

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. M	CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)										
Defenses Satis	Fixed Deal	Maturity	Notional	Unrealised Appreciation/	% of						
Reference Entity	(Pay) Rate	Date	Amount ⁽³⁾	(Depreciation)	Net Assets						
Standard Chartered PLC	(1.000)%	20/12/2027	€ 7,600	\$ (101)	0.00						

CREDIT DEFAULT SWAPS ON CORPORATE, SOV	'EREIGN AND U.S. MUNICIPAL ISSUES - SELL	PROTECTION ⁽²⁾)		
Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2023	\$ 200	\$ 0	0.00
AT&T, Inc.	1.000	20/06/2024	300	1	0.00
				\$ 1	0.00

Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

INTEREST RATE SWAPS

Pay/ Receive Floating	Florida Deciden	Fixed	Maturity	Notional	Unrealised Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000%	21/09/2024	\$ 63,400	\$ 1,617	0.07
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	68,300	(1,139)	(0.05)
Pay	1-Year BRL-CDI	11.415	04/01/2027	BRL 78,000	(406)	(0.02)
Pay	1-Year BRL-CDI	11.453	04/01/2027	44,100	(222)	(0.01)
Pay	1-Year BRL-CDI	11.620	04/01/2027	17,700	(75)	0.00
Pay	1-Year BRL-CDI	11.828	02/01/2025	68,400	(178)	(0.01)
Pay	1-Year BRL-CDI	12.220	02/01/2025	160,300	(420)	(0.02)
Receive	1-Year BRL-CDI	13.015	04/01/2027	81,200	(176)	(0.01)
Receive	1-Year BRL-CDI	13.190	02/01/2025	28,100	(41)	0.00
Receive	1-Year BRL-CDI	13.215	02/01/2025	28,200	(43)	0.00
Pay	1-Year BRL-CDI	13.400	02/01/2025	66,100	(135)	(0.01)
Receive ⁽⁴⁾	1-Year BRL-CDI	13.400	02/01/2025	93,200	193	0.01
Pay	3-Month CNY-CNREPOFIX	2.750	15/03/2028	CNY 259,722	17	0.00
Receive	3-Month USD-LIBOR	1.750	15/12/2031	\$ 1,800	(316)	(0.01)
Receive	3-Month ZAR-JIBAR	5.950	30/11/2024	ZAR 346,600	677	0.03
Receive	6-Month CLP-CHILIBOR	5.820	28/12/2027	CLP 2,459,300	3	0.00
Receive	6-Month CLP-CHILIBOR	6.700	28/12/2025	8,436,600	7	0.00
Receive(4)	6-Month CLP-CHILIBOR	6.700	30/12/2025	1,909,000	1	0.00
Receive(4)	6-Month CLP-CHILIBOR	6.757	03/01/2026	8,155,300	(17)	0.00
Receive	6-Month EUR-EURIBOR	1.750	15/03/2033	€ 13,200	345	0.01
Receive	28-Day MXN-TIIE	5.470	21/04/2025	MXN 32,600	187	0.01
Receive	28-Day MXN-TIIE	5.520	24/04/2025	31,000	178	0.01
Pay	28-Day MXN-TIIE	5.615	23/04/2025	128,300	749	0.03
Pay	28-Day MXN-TIIE	6.100	26/02/2025	126,600	(777)	(0.03)
Pay	28-Day MXN-TIIE	6.100	28/02/2025	66,100	(409)	(0.02)
					\$ (380)	(0.02)
Total Centra	ally Cleared Financial Derivative Instruments				\$ (480)	(0.02)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Oman Government International Bond	(1.000)%	20/12/2027	\$ 2,200	\$ 72	\$ 11	\$ 83	0.00
	Turkey Government International Bond	(1.000)	20/12/2026	4,300	714	(166)	548	0.02
BPS	Oman Government International Bond	(1.000)	20/12/2027	700	23	4	27	0.00
BRC	Oman Government International Bond	(1.000)	20/12/2027	3,400	91	37	128	0.01
CBK	China Government International Bond	(1.000)	20/06/2024	15,000	(167)	22	(145)	(0.01)
	Turkey Government International Bond	(1.000)	20/12/2026	2,800	466	(110)	356	0.02
GST	China Government International Bond	(1.000)	20/06/2024	15,000	(167)	22	(145)	(0.01)
	South Korea Government International Bond	(1.000)	20/06/2027	53,000	(1,849)	782	(1,067)	(0.04)
MYC	Turkey Government International Bond	(1.000)	20/12/2026	2,500	423	(104)	319	0.01
					\$ (394)	\$ 498	\$ 104	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2031	\$ 1,200	\$ (181)	\$ 11	\$ (170)	(0.01)
	Chile Government International Bond	1.000	20/06/2024	200	1	0	1	0.00
	Mexico Government International Bond	1.000	20/12/2024	18,100	13	116	129	0.01
	Montenegro Government International Bond	1.000	20/06/2023	€ 800	(62)	51	(11)	0.00
	Peru Government International Bond	1.000	20/06/2023	\$ 5,000	63	(46)	17	0.00
	Peru Government International Bond	1.000	20/06/2026	6,400	26	(5)	21	0.00
	Peru Government International Bond	1.000	20/12/2031	11,900	(502)	(124)	(626)	(0.02)
	South Africa Government International Bond	1.000	20/06/2024	9,400	(90)	72	(18)	0.00
	South Africa Government International Bond	1.000	20/12/2025	1,200	(66)	43	(23)	0.00
	Turkey Government International Bond	1.000	20/06/2027	100	(20)	6	(14)	0.00

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Brazil Government International Bond	1.000%	20/12/2026	\$ 10,400	\$ (639)	\$ 253	\$ (386)	(0.01)
	Brazil Government International Bond	1.000	20/12/2027	8,200	(589)	62	(527)	(0.02)
	Chile Government International Bond	1.000	20/12/2023	900	2	3	5	0.00
	Chile Government International Bond	1.000	20/06/2024	3,300	9	16	25	0.00
	Chile Government International Bond Colombia Government International Bond	1.000 1.000	20/12/2024 20/12/2023	4,000 4,200	5 (2)	31 (3)	36 (5)	0.00 0.00
	Mexico Government International Bond	1.000	20/12/2023	4,200 500	0	(3)	(3)	0.00
	Mexico Government International Bond	1.000	20/12/2023	2,100	(5)	20	15	0.00
	Peru Government International Bond	1.000	20/06/2026	6,100	54	(34)	20	0.00
	Poland Government International Bond	1.000	20/12/2023	700	2	1	3	0.00
	Poland Government International Bond	1.000	20/12/2027	1,300	(9)	(1)	(10)	0.00
	Romania Government International Bond	1.000	20/12/2023	1,400	(6)	4	(2)	0.00
	Romania Government International Bond	1.000 1.000	20/12/2027 20/06/2027	700 3,800	(51) (751)	(3) 205	(54) (546)	0.00 (0.02)
BRC	Turkey Government International Bond Argentina Government International Bond	5.000	20/00/2027	800	(96)	(3)	(99)	0.02)
DITC	Brazil Government International Bond	1.000	20/12/2023	1,400	(194)	9	(185)	(0.01)
	Chile Government International Bond	1.000	20/06/2024	5,800	18	26	44	0.00
	Chile Government International Bond	1.000	20/12/2026	2,500	14	(1)	13	0.00
	Colombia Government International Bond	1.000	20/06/2023	1,000	0	_1	1	0.00
	Hungary Government International Bond	1.000	20/12/2023	4,000	(29)	34	5	0.00
	Peru Government International Bond Poland Government International Bond	1.000 1.000	20/12/2025 20/12/2027	17,500 1,700	360 (34)	(255) 21	105 (13)	0.00 0.00
	ONB Finance Ltd.	1.000	20/06/2023	900	7	(4)	3	0.00
	Romania Government International Bond	1.000	20/12/2023	800	(6)	5	(1)	0.00
CBK	Colombia Government International Bond	1.000	20/12/2023	4,200	(1)	(4)	(5)	0.00
	Colombia Government International Bond	1.000	20/06/2024	300	(3)	1	(2)	0.00
	Colombia Government International Bond	1.000	20/12/2024	800	3	(10)	(7)	0.00
	Panama Government International Bond	1.000	20/06/2024	2,300	4	13	17	0.00
	Panama Government International Bond	1.000 1.000	20/12/2024 20/06/2026	4,300 2,100	0 18	36 (11)	36 7	0.00 0.00
	Peru Government International Bond Qatar Government International Bond	1.000	20/00/2026	5,000	140	(29)	111	0.00
DUB	South Africa Government International Bond	1.000	20/06/2024	13,800	(148)	122	(26)	0.00
	South Africa Government International Bond	1.000	20/12/2026	10,400	(638)	235	(403)	(0.02)
FBF	Turkey Government International Bond	1.000	20/12/2023	200	(10)	5	(5)	0.00
GLM	Romania Government International Bond	1.000	20/12/2023	600	(2)	1	(1)	0.00
GST	Brazil Government International Bond	1.000	20/06/2026	200	(11)	6 15	(5)	0.00
	Brazil Government International Bond Colombia Government International Bond	1.000 1.000	20/06/2031 20/12/2024	1,500 14,000	(227) (34)	(97)	(212) (131)	(0.01) (0.01)
	Indonesia Government International Bond	1.000	20/12/2027	11,200	(217)	221	4	0.00
	Mexico Government International Bond	1.000	20/12/2023	900	1	4	5	0.00
	Peru Government International Bond	1.000	20/06/2026	13,700	99	(53)	46	0.00
	Poland Government International Bond	1.000	20/12/2023	1,500	5	1	6	0.00
	South Africa Government International Bond	1.000	20/06/2024	1,000	(10)	8	(2)	0.00
HUS	Turkey Government International Bond	1.000 1.000	20/06/2027 20/06/2024	4,300 100	(840) (1)	222 2	(618) 1	(0.02) 0.00
JPM	Mexico Government International Bond Hungary Government International Bond	1.000	20/06/2024	5,700	(290)	93	(197)	(0.01)
JI 1VI	Indonesia Government International Bond	1.000	20/12/2024	7,400	60	25	85	0.00
	South Africa Government International Bond	1.000	20/12/2023	2,500	(40)	44	4	0.00
	Turkey Government International Bond	1.000	20/12/2023	700	(37)	20	(17)	0.00
MYC	Argentina Government International Bond	5.000	20/12/2023	1,500	(289)	103	(186)	(0.01)
	Brazil Government International Bond	1.000	20/06/2027	2,800	(173)	30	(143)	(0.01)
	Brazil Government International Bond Chile Government International Bond	1.000 1.000	20/12/2030 20/12/2024	2,900	(405) 6	22 16	(383)	(0.01) 0.00
	Chile Government International Bond	1.000	20/12/2024	2,400 15,000	208	(102)	22 106	0.00
	Chile Government International Bond	1.000	20/12/2026	16,300	112	(29)	83	0.00
	Colombia Government International Bond	1.000	20/12/2023	3,800	0	(4)	(4)	0.00
	Mexico Government International Bond	1.000	20/12/2024	4,800	19	15	34	0.00
	Mexico Government International Bond	1.000	20/12/2027	200	(7)	4	(3)	0.00
	Peru Government International Bond	1.000	20/06/2026	12,100	65	(25)	40	0.00
	Peru Government International Bond	1.000	20/12/2026	20,000	(206)	(66)	(170)	0.00
	South Africa Government International Bond Turkey Government International Bond	1.000	20/12/2026	4,600 1,800	(206) (356)	28 97	(178) (250)	(0.01)
MYI	Peru Government International Bond	1.000 1.000	20/06/2027 20/06/2026	1,800	(356) 11	(7)	(259) 4	(0.01) 0.00
.*	. 3.4 Saveniment international bond	1.000	20,00,2020	1,500				
					\$ (5,872)	\$ 1,466	\$ (4,406)	(0.18)

⁽¹⁾ If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii)pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments Emerging Markets Bond ESG Fund (cont.)

VOLATILITY SWAPS

							Unrealised		
	Pay/Receive		Volatility	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Volatility	Reference Entity	Strike Rate	Date	Amount	Paid/(Received)	(Depreciation)	Value	Net Assets
GLM	Pav	USD versus IPY 1-Year ATM Realized Volatility(1)	12.025%	20/06/2023	\$ 418	\$ 0	\$ 0	\$ 0	0.00

(1) Variance Swap

FORWARD FORE	IGN CURRENCY CO	ONTRACTS					
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	HUF 1,501,443	\$ 3,833	\$ 0	\$ (168)	\$ (168)	(0.01)
	01/2023	ZAR 17,887	1,006	0	(44)	(44)	0.00
	03/2023 07/2023	82,110 ILS 34,300	4,650 9,926	0 77	(148) 0	(148) 77	(0.01) 0.00
BPS	01/2023	HUF 5,008,453	13,092	0	(256)	(256)	(0.01)
	01/2023	\$ 1,095	€ 1,027	2	0	2 (4)	0.00
	01/2023 01/2023	148 ZAR 2,338	ILS 506 \$ 135	0	(4) (2)	(2)	0.00 0.00
	03/2023	COP 2,377,182	492	8	0	8	0.00
	03/2023 03/2023	PEN 27,846 \$ 11,131	7,162 MXN 222,195	0 115	(92) (1)	(92) 114	0.00 0.01
	05/2023	ILS 9,682	\$ 3,003	239	0	239	0.01
DDC	11/2023	25,816	7,485	24	(6)	18	0.00
BRC	01/2023 01/2023	€ 318 \$ 1,805	340 € 1,698	1 8	0	1 8	0.00 0.00
	09/2023	ZAR 253,669	\$ 14,363	0	(245)	(245)	(0.01)
CBK	01/2023	€ 1,867	1,962	0	(32)	(32)	0.00
	01/2023 01/2023	\$ 99 2,490	BRL 522 € 2,347	0 16	(1) 0	(1) 16	0.00 0.00
	01/2023	ZAR 60,553	\$ 3,456	0	(96)	(96)	0.00
	02/2023 02/2023	ILS 115,874 PEN 23,290	33,708 5,807	820 0	0 (276)	820 (276)	0.03 (0.01)
	02/2023	\$ 2,358	PEN 9,406	101	0	101	0.00
	03/2023	COP 5,821,009	\$ 1,208	24	0	24	0.00
	03/2023 03/2023	ILS 31,516 MXN 227,984	9,238 11,621	261 83	0	261 83	0.01 0.00
	03/2023	\$ 215	MXN 4,444	10	0	10	0.00
	05/2023	ILS 47,207 PEN 4,396	\$ 14,745 1 112	1,269 0	0 (29)	1,269 (29)	0.05 0.00
	05/2023 07/2023	PEN 4,396 ILS 183,353	1,112 56,947	4,376	0	4,376	0.00
	08/2023	133,218	41,282	3,025	0	3,025	0.12
	11/2023 11/2023	55,124 \$ 1,610	16,527 EGP 51,961	582 143	0	582 143	0.02 0.01
DUB	07/2023	ILS 24,133	\$ 6,892	0	(37)	(37)	0.00
CIM	11/2023	EGP 146,354	5,151	216	0	216	0.01
GLM	01/2023 01/2023	BRL 522 CNH 354	100 51	2	0	2	0.00 0.00
	01/2023	HUF 841	2	0	0	0	0.00
	01/2023 01/2023	\$ 134 54	HUF 51,836 MYR 239	3 0	0	3	0.00 0.00
	01/2023	105	PLN 530	16	0	16	0.00
	02/2023	100	BRL 522	0	(2)	(2)	0.00
	04/2023 05/2023	DOP 94,104 \$ 11,140	\$ 1,711 PEN 44,326	68 361	0	68 361	0.00 0.01
	05/2023	45	ZAR 753	0	(1)	(1)	0.00
	11/2023	EGP 25,380	\$ 900	44	0	44	0.00
JPM	11/2023 01/2023	\$ 5,231 £ 11,424	EGP 158,950 \$ 13,795	129 51	0	129 51	0.01 0.00
	01/2023	HUF 3,331,008	8,496	0	(381)	(381)	(0.01)
	01/2023 01/2023	\$ 13 6,533	CNY 87 TRY 124,379	0 33	0	0 33	0.00 0.00
	03/2023	23	CNY 156	0	0	0	0.00
MBC	01/2023	€ 188,331 V 148,330	\$ 197,379	0	(3,704)	(3,704)	(0.15)
	01/2023 01/2023	¥ 148,200 \$ 1,594	1,094 € 1,496	0 3	(30) 0	(30)	0.00 0.00
	02/2023	MXN 77	\$ 4	0	Ö	0	0.00
MYI	05/2023 01/2023	\$ 51 € 4,422	CNH 343 \$ 4,717	0	(1)	(1)	0.00 0.00
IVITI	01/2023	€ 4,422 £ 7	9	0	(2) 0	(2) 0	0.00
	01/2023	\$ 35	€ 32	0	0	0	0.00
	01/2023 02/2023	2,148 ZAR 2,377	£ 1,781 \$ 130	0	(4) (9)	(4) (9)	0.00 0.00
	05/2023	753	42	0	(2)	(2)	0.00
DDC	11/2023	EGP 40,209	1,425	69	0	69	0.00
RBC	03/2023 04/2023	\$ 19 MXN 90,650	MXN 384 \$ 4,373	0	0 (189)	0 (189)	0.00 (0.01)
SCX	01/2023	\$ 54	£ 44	0	0	0	0.00
	01/2023	ZMW 21,720	\$ 1,204 6,002	3	0	3	0.00
	03/2023 04/2023	AED 25,350 ZAR 198,324	6,902 10,781	0	0 (778)	0 (778)	0.00 (0.03)
SOG	01/2023	8,492	479	0	(20)	(20)	0.00
UAG	01/2023	£ 3,097	3,808	82	0	82	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	TRY 123,492	\$ 6,167	\$ 0	\$ (352)	\$ (352)	(0.01)
	03/2023	ZAR 33,735	1,887	0	(82)	(82)	0.00
	09/2023	83,188	4,745	0	(46)	(46)	0.00
	11/2023	ILS 7,970	2,305	0	(1)	(1)	0.00
				\$ 12 264	\$ (7.041)	\$ 5,223	0.21

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 18,830	CHF 17,802	\$ 424	\$ 0	\$ 424	0.02
BRC	01/2023	3,710	3,439	9	0	9	0.00
CBK	01/2023	33,144	31,311	721	0	721	0.03
MYI	01/2023	383	362	8	0	8	0.00
SCX	01/2023	455	422	1	0	1	0.00
				\$ 1,163	\$ 0	\$ 1,163	0.05

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 1,065	\$ 1,123	\$ 0	\$ (14)	\$ (14)	0.00
BPS	01/2023	780	832	0	(1)	(1)	0.00
	01/2023	\$ 611	€ 572	0	0	0	0.00
CBK	01/2023	€ 3,997	\$ 4,246	0	(21)	(21)	0.00
	01/2023	\$ 413,441	€ 397,738	11,227	0	11,227	0.46
JPM	01/2023	€ 7,952	\$ 8,269	0	(223)	(223)	(0.01)
MBC	01/2023	17,247	18,364	0	(51)	(51)	(0.01)
	01/2023	\$ 465,019	€ 443,666	8,686	0	8,686	0.35
SCX	01/2023	405,516	389,601	10,463	0	10,463	0.42
				\$ 30,376	\$ (310)	\$ 30,066	1.21

As at 31 December 2022, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 24	\$ 30	\$ 1	\$ 0	\$ 1	0.00
	01/2023	\$ 68,167	£ 56,611	0	(59)	(59)	0.00
BPS	01/2023	£ 125	\$ 151	1	0	1	0.00
	01/2023	\$ 115	£ 95	0	0	0	0.00
BRC	01/2023	£ 1,525	\$ 1,837	2	0	2	0.00
	01/2023	\$ 24	£ 20	0	0	0	0.00
MBC	01/2023	£ 134	\$ 163	2	0	2	0.00
	01/2023	\$ 73,238	£ 61,010	281	(119)	162	0.01
MYI	01/2023	1,985	1,615	0	(42)	(42)	0.00
UAG	01/2023	£ 113	\$ 139	4	` o´	` 4	0.00
	01/2023	\$ 54,244	£ 45,149	76	(2)	74	0.00
				\$ 367	\$ (222)	\$ 145	0.01

As at 31 December 2022, the Investor NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2023	\$ 156	NOK 1,551	\$ 2	\$ 0	\$ 2	0.00
CBK	01/2023	173	1,715	1	0	1	0.00
MBC	01/2023	30	290	0	0	0	0.00
SCX	01/2023	168	1,662	1	0	1	0.00
				\$ 4	\$ 0	\$ 4	0.00

As at 31 December 2022, the Investor SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ncy to livered		ency to	ealised eciation	alised ciation)	Net Uni Appred (Depred	iation/	% of Net Assets
ВОА	01/2023	SEK	275	\$	27	\$ 0	\$ 0	\$	0	0.00
	01/2023	\$	63	SEK	643	U	(1)		(1)	0.00
BRC	01/2023		728		7,620	4	0		4	0.00
CBK	01/2023	SEK	270	\$	26	0	0		0	0.00
	01/2023	\$	219	SEK	2,279	0	0		0	0.00

Schedule of Investments Emerging Markets Bond ESG Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	01/2023	SEK 65	\$ 6	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 167	SEK 1,747	1	0	1	0.00
MYI	01/2023	SEK 51	\$ 5	0	0	0	0.00
	01/2023	\$ 123	SEK 1,289	1	0	1	0.00
SCX	01/2023	16	162	0	0	0	0.00
UAG	01/2023	SEK 196	\$ 19	0	0	0	0.00
	01/2023	\$ 1,423	SEK 14,926	10	0	10	0.00
				\$ 16	\$ (1)	\$ 15	0.00

\$ 32,314

1.30

DESCRIPTION CERTIFICATES OF DEPOSIT	PAR (0005)		FAIR VALUE (000S)	% OF NET ASSETS
Bancolombia S.A. 2.860% due 25/02/2024 12.021% due 04/08/2023	COP 6,070,000 2,428,000	\$	1,168 491	0.05 0.02
Total Certificates of Deposit		\$	1,659	0.07
Total Investments		\$ 2	,501,462	100.35
Other Current Assets & Liabilities		\$	(8,987)	(0.35)
Net Assets		\$ 2	,492,475	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.

Total OTC Financial Derivative Instruments

- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Contingent convertible security.
- (e) Restricted Securities (31 December 2021: 0.99%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Development Bank of Southern Africa	8.600%	21/10/2024	07/10/2021	\$ 17,010	\$ 14,659	0.59
JPMorgan Structured Products BV	12.000	04/01/2027	15/06/2021	737	1,003	0.04
JPMorgan Structured Products BV	14.000	09/12/2031	01/06/2021	210	246	0.01
				\$ 17,957	\$ 15,908	0.64

(f) Securities with an aggregate fair value of \$38,910 (31 December 2021: \$177,076) and cash of \$300 (31 December 2021: \$1,550) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$807 (31 December 2021: \$1,001) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2022.

Cash of \$18,655 (31 December 2021: \$7,968) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$2,623) and cash of \$6,470 (31 December 2021: \$2,820) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,396,551	\$ 25,705	\$ 2,422,256
Repurchase Agreements	0	44,661	0	44,661
Deposits with Credit Institutions	0	0	1,659	1,659
Financial Derivative Instruments(3)	5,273	27,624	(11)	32,886
Totals	\$ 5,273	\$ 2,468,836	\$ 27,353	\$ 2,501,462

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value	
Transferable Securities	\$ 0	\$ 2,686,487	\$ 17,783	\$ 2,704,270	
Repurchase Agreements	0	51,143	0	51,143	
Financial Derivative Instruments(3)	2,326	8,628	(46)	10,908	
Totals	\$ 2,326	\$ 2,746,258	\$ 17,737	\$ 2,766,321	

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Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BPS	2.000%	21/12/2022	TBD ⁽¹⁾	€ (18,269)	\$ (19,510)	(0.78)
	2.050	21/12/2022	TBD ⁽¹⁾	(1,417)	(1,513)	(0.06)
BRC	1.000	27/09/2022	TBD ⁽¹⁾	\$ (1,513)	(1,512)	(0.06)
	3.500	25/11/2022	TBD ⁽¹⁾	(2,162)	(2,169)	(0.09)
	3.750	04/08/2022	TBD ⁽¹⁾	(1,715)	(1,726)	(0.07)
	3.800	03/08/2022	TBD ⁽¹⁾	(755)	(761)	(0.03)
MEI	3.250	13/10/2022	11/10/2024	(4,434)	(4,460)	(0.18)
NOM	2.500	16/12/2022	TBD ⁽¹⁾	(2,117)	(2,119)	(0.09)
	4.300	16/12/2022	TBD ⁽¹⁾	(5,061)	(5,070)	(0.20)
Total Reverse Repurchase Agreements					\$ (38,840)	(1.56)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022	As at 31-Dec-2021						
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾			
BOA	\$ 5	\$ 0	\$ 5	\$ (455)	\$ 583	\$ 128			
BPS	(1,369)	2,060	691	(777)	1,040	263			
BRC	(218)	320	102	(253)	295	42			
CBK	22,572	(21,703)	869	(551)	361	(190)			
DUB	(250)	270	20	(482)	570	88			
FBF	(5)	0	(5)	N/A	N/A	N/A			
GLM	619	(580)	39	913	(620)	293			
GST	(2,119)	2,110	(9)	(1,354)	1,384	30			
HUS	1	0	1	8	0	8			
IND	N/A	N/A	N/A	215	(80)	135			
JPM	(645)	680	35	(859)	1,030	171			
MBC	5,068	(4,320)	748	N/A	N/A	N/A			
MYC	(538)	760	222	53	180	233			
MYI	23	0	23	120	0	120			
RBC	(189)	0	(189)	4,489	(3,590)	899			
RYL	N/A	N/A	N/A	50	0	50			
SCX	9,690	(9,190)	500	3,219	(2,070)	1,149			
SOG	(20)	0	(20)	N/A	N/A	N/A			
SSB	N/A	N/A	N/A	202	(90)	112			
TOR	N/A	N/A	N/A	4,714	(3,020)	1,694			
UAG	(311)	270	(41)	523	(160)	363			

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	84.95	82.78
Transferable securities dealt in on another regulated market	12.05	19.80
Other transferable securities	0.17	0.02
Repurchase agreements	1.79	1.94
Financial derivative instruments dealt in on a regulated market	0.04	0.09
Centrally cleared financial derivative instruments	(0.02)	(0.05)
OTC financial derivative instruments	1.30	0.37
Certificates of deposit	0.07	N/A
Reverse repurchase agreements	(1.56)	(6.34)

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Schedule of Investments Emerging Markets Bond ESG Fund (cont.)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Argentina	1.90	2.15
Armenia	0.27	0.30
Austria	N/A	0.01
Azerbaijan	N/A	0.10
Bahamas	0.33	0.12
Bahrain Benin	0.93 0.36	1.04 0.48
Bermuda	0.13	0.46
Brazil	3.00	4.18
Cayman Islands	2.06	3.26
Chile	2.80	2.38
China Colombia	0.01 2.57	0.23
Costa Rica	2.57 1.12	2.32 1.04
Cyprus	0.24	N/A
Dominican Republic	2.95	3.00
Ecuador	2.19	2.10
Egypt	2.28	4.38
El Salvador France	0.48 0.10	0.58 N/A
Georgia	0.39	0.42
Germany	0.02	0.02
Ghana ´	1.16	2.24
Guernsey, Channel Islands	0.12	0.16
Hong Kong	1.28	1.32
Hungary India	2.09 1.69	1.04 2.03
Indonesia	2.63	2.47
Ireland	0.08	0.43
Isle of Man	N/A	0.14
Israel	2.24	0.22
lvory Coast	1.27	1.61
Jamaica Jersey, Channel Islands	0.17 0.48	0.20 N/A
Jordan	0.38	0.77
Kazakhstan	1.46	0.94
Kenya	0.54	0.79
Luxembourg	0.36	0.38
Malaysia	0.13	0.02
Mauritius Mexico	0.85 2.31	1.44 2.88
Mongolia	0.65	0.55
Morocco	0.77	1.37
Multinational	0.02	0.02
Namibia	0.09	0.09
Netherlands Oman	0.87 3.07	1.48 3.48
Panama	2.85	2.43
Paraguay	0.91	0.85
Peru	1.36	1.48
Philippines	1.24	1.64
Poland	0.40	N/A 1 F 4
Qatar Romania	1.81 2.26	1.54 2.23
Russia	0.04	0.71
Rwanda	N/A	0.09
Senegal	0.41	0.71
Serbia	0.84	0.75
Singapore South Africa	0.43 3.59	0.87 2.91
South Korea	4.60	4.86
Spain	0.38	N/A
Sri Lanka	0.67	1.26
Supranational	1.81	1.71
Switzerland Tanzania	0.58 0.24	N/A 0.35
Tunisia	0.34	0.33
Turkey	2.08	2.96
Ukraine	0.78	3.53
United Arab Emirates	1.00	1.05
United Kingdom United States	1.65	0.46
United States Uruguay	7.06 1.65	2.29 2.33
Uzbekistan	0.03	2.33 N/A
Vietnam	0.04	0.04
Virgin Islands (British)	0.73	0.28
Zambia	0.12	0.20
Short-Term Instruments	8.43	10.62
Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market	1.79	1.94
Futures	0.04	0.09
	*	

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Interest Rate Swaps	(0.02)	(0.05)
OTC Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	(0.04)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.18)	(0.13)
Volatility Swaps	0.00	N/A
Forward Foreign Currency Contracts	0.21	(0.06)
Hedged Forward Foreign Currency Contracts	1.27	0.60
Certificates of Deposit	0.07	N/A
Other Current Assets & Liabilities	(0.35)	(4.95)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR 00S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES LOAN PARTICIPATIONS AND	ASSIG <u>NM</u> I	ENTS		Interoceanica Finance Ltd. 0.000% due 30/11/2025 (c)	\$	37 \$	30	0.02		\$	400 \$	306	0.18
Republic of Cote Divoire 6.608% due 19/03/2027	€ 900\$	918	0.55	Kaisa Group Holdings Ltd. 9.375% due 30/06/2024 ^ 9.750% due 28/09/2023 ^		300 100	42 197	0.02 0.12	Alfa Desarrollo SpA 4.550% due 27/09/2051 ALROSA Finance S.A.		797	607	0.36
SOCAR Turkey Enerji A/S 4.214% due 11/08/2026	1,000 _	1,019		Kookmin Bank 2.500% due 04/11/2030 (g)	,	100	878	0.52	3.100% due 25/06/2027 ^ America Movil S.A.B. de C.V.	1	1,100	166	0.10
CORROBATE BONDS & NOTES	_	1,937	1.15	Kuwait Projects Co. SPC Ltd. 4.500% due 23/02/2027		182	407	0.24	5.375% due 04/04/2032 Andrade Gutierrez International S	5.A.	400	362	0.21
CORPORATE BONDS & NOTES BANKING & FINANCE				Lloyds Banking Group PLC 4.716% due 11/08/2026	3	300	294	0.17	11.000% due 20/08/2021 ^ AngloGold Ashanti Holdings PLC		0	0	0.00
AIA Group Ltd. 3.600% due 09/04/2029	\$ 1,100	1,002	0.59	MAF Sukuk Ltd. 4.638% due 14/05/2029	1,0	000	976	0.58	3.375% due 01/11/2028 3.750% due 01/10/2030		200 300	260	0.10 0.15
Alfa Bank AO Via Alfa Bond Issua 5.950% due 15/04/2030 ^(g)	1,300	82	0.05	MDGH GMTN RSC Ltd. 5.500% due 28/04/2033	3	300	318	0.19	6.500% due 15/04/2040 Antofagasta PLC 2.375% due 14/10/2030		700		0.45
Banco BTG Pactual S.A. 4.500% due 10/01/2025	200	193	0.11	Mizrahi Tefahot Bank Ltd. 3.077% due 07/04/2031 (g)	1,3	300	1,146	0.68	5.625% due 13/05/2032 ATP Tower Holdings LLC		200		0.33
Banco de Chile 2.990% due 09/12/2031	1,200	1,022	0.60	Muthoot Finance Ltd. 4.400% due 02/09/2023 NBK SPC Ltd.	7	700	690	0.41	4.050% due 27/04/2026 Axiata SPV2 Bhd.		500	442	0.26
Banco de Credito del Peru S.A. 2.700% due 11/01/2025 Banco de Credito e Inversiones S	1,300	1,233	0.73	1.625% due 15/09/2027 NE Property BV	1,2	200	1,057	0.62	2.163% due 19/08/2030 Axiata SPV5 Labuan Ltd.		300	243	0.14
3.500% due 12/10/2027 Banco Inbursa S.A.	1,000	922	0.55	1.875% due 09/10/2026 2.000% due 20/01/2030		500 100	450 74	0.27 0.04	3.064% due 19/08/2050 BOC Aviation USA Corp.		500	333	0.20
4.375% due 11/04/2027 Banco Internacional del Peru SAA	1,325 Interbank	1,251	0.74	New Metro Global Ltd. 6.800% due 05/08/2023	\$ 1,1	100	1,017	0.60	1.625% due 29/04/2024 Braskem Netherlands Finance BV		700		0.39
3.250% due 04/10/2026 Banco Mercantil del Norte S.A.	1,000	911	0.54	NWD Finance BVI Ltd. 4.125% due 10/03/2028 (e)		200	147	0.09	4.500% due 10/01/2028 Canacol Energy Ltd.		700		0.37
6.625% due 24/01/2032 (e)(g) Banco Santander Chile	250	207	0.12	6.250% due 07/03/2024 (e) OEC Finance Ltd. (4.375% Cash	or 4.3			0.09	5.750% due 24/11/2028 Celulosa Arauco y Constitucion S. 5.500% due 30/04/2049	A.	700 500	619	0.37
2.700% due 10/01/2025 Banco Santander Mexico S.A.	1,200	1,140		4.375% due 25/10/2029 (a) OEC Finance Ltd. (5.250% Cash	or 5.2		PIK)	0.01	Champion Path Holdings Ltd. 4.850% due 27/01/2028		200		0.20
5.375% due 17/04/2025 Bangkok Bank PCL	1,800	1,785		5.250% due 27/12/2033 (a) OEC Finance Ltd. (7.125% Cash 7.125% due 26/12/2046 (a)	or 7.1	140 1 25 % 578		0.01	China Modern Dairy Holdings Ltd. 2.125% due 14/07/2026		600		0.30
3.733% due 25/09/2034 (g) Bank Hapoalim B.M.	1,200	1,005		Powerlong Real Estate Holdings 5.950% due 30/04/2025	s Ltd.	300		0.23	Constellation Oil Services Holding 4.000% PIK)	, S./	A. (3.000	0% Cas	h or
3.255% due 21/01/2032 (g) Bank Leumi Le-Israel B.M. 3.275% due 29/01/2031 (g)	1,100 1,800	1,601	0.56	QNB Finance Ltd. 2.625% due 12/05/2025	,	500	473	0.28	3.000% due 31/12/2026 (a) Corp. GEO S.A.B. de C.V.		302	178	0.11
Bank Mandiri Persero Tbk PT 2.000% due 19/04/2026	800	•	0.42	3.500% due 28/03/2024 Sberbank of Russia Via SB Capir		548 \ .	1,517	0.90	8.875% due 25/09/2014 ^ CSN Inova Ventures		850		0.00
Bank Negara Indonesia Persero T 3.750% due 30/03/2026 (g)			0.44	5.250% due 23/05/2023 ^(g) Shinhan Bank Co. Ltd.	1,7	700	229	0.14	6.750% due 28/01/2028 CT Trust		700		0.40
BOC Aviation Ltd. 1.750% due 21/01/2026	700	630	0.37	4.500% due 26/03/2028 Shinhan Card Co. Ltd.		900	834	0.49	5.125% due 03/02/2032 Digicel International Finance Ltd. 8.750% due 25/05/2024		1,000		0.52
Cibanco S.A. Ibm 4.962% due 18/07/2029	900	821	0.49	2.500% due 27/01/2027 Shriram Finance Ltd.		500		0.26	DTEK Energy BV (3.500% Cash and 7.000% due 31/12/2027 (a)	d 3		PIK)	0.07
Country Garden Holdings Co. Ltd 3.125% due 22/10/2025	900	552	0.33	4.150% due 18/07/2025 SNB Funding Ltd. 2.900% due 29/01/2027		327	302 1,578	0.18	Ecopetrol S.A. 6.875% due 29/04/2030	7	2,100	1.908	
Credit Suisse Group AG 6.373% due 15/07/2026	400	376	0.22	Sovcombank Via SovCom Capit 3.400% due 26/01/2025 ^	tal DA	700 C 100	89	0.95	7.375% due 18/09/2043 Energean Israel Finance Ltd.		1,000	,	0.51
	A frica R 22,300	1,290	0.76	Standard Chartered PLC 7.767% due 16/11/2028	,	200		0.13	4.500% due 30/03/2024 4.875% due 30/03/2026		400 300	278	0.23 0.16
	\$ 400	371	0.22	Sunac China Holdings Ltd. 6.500% due 09/07/2023 ^		500	111	0.07	5.375% due 30/03/2028 Fomento Economico Mexicano S.A 1.000% due 28/05/2033		800 . de C.V . 250		0.43
Fab Sukuk Co. Ltd. 2.500% due 21/01/2025 3.875% due 22/01/2024	325 1,500	309 1,481	0.18	7.000% due 09/07/2025 ^ Trust Fibra Uno	(500	131	0.08			400		0.11
First Abu Dhabi Bank PJSC 5.125% due 13/10/2027	900	•	0.54	6.390% due 15/01/2050 Turkiye Is Bankasi A/S		100	324	0.19	3.950% due 02/10/2026	€ \$	500 300		0.18 0.14
GLP Pte Ltd. 4.500% due 17/05/2026 (e)	300		0.09	6.125% due 25/04/2024 Woori Bank		200	199	0.12	Freeport Indonesia PT 4.763% due 14/04/2027		900		0.51
GLP Pte. Ltd. 3.875% due 04/06/2025	200	163	0.10	4.750% due 30/04/2024 (g) Yango Justice International Ltd.		000		0.58	6.200% due 14/04/2052 Fresnillo PLC		800		0.41
Growthpoint Properties Internati 5.872% due 02/05/2023	onal Pty. Lt 1,050	d. 1,046	0.62	7.500% due 17/02/2025 ^ 7.875% due 04/09/2024 ^		100 200	15 7	0.01	4.250% due 02/10/2050 GEMS MENASA Cayman Ltd.		800		0.37
	N 34,709	57	0.03	Yanlord Land HK Co. Ltd. 5.125% due 20/05/2026	6	500 _	502 40,489	0.30 23.96	7.125% due 31/07/2026 Geopark Ltd. 5.500% due 17/01/2027		200		0.11
	\$ 500		0.23	INDUSTRIALS			10,70J	23.30	Gold Fields Orogen Holdings BVI I 6.125% due 15/05/2029	Ltd.			0.41
5.500% due 16/01/2025 IIRSA Norte Finance Ltd. 8.750% due 30/05/2024	200		0.11	AAC Technologies Holdings, Inc 3.750% due 02/06/2031		200	149	0.09	Grupo Bimbo S.A.B. de C.V. 4.000% due 06/09/2049		800		0.42
Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032			0.01	ABJA Investment Co. Pte. Ltd. 5.450% due 24/01/2028		000		0.58	Guara Norte SARL 5.198% due 15/06/2034	1	1,093		0.55
5.57 0 /0 duc 2 1/0 1/2032	000	000	0.71										

PAR DESCRIPTION (0005)			DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Health & Happiness H&H International Ho 5.625% due 24/10/2024 \$ 800	ldings Lt		Ras Laffan Liquefied Natural Gas 6.332% due 30/09/2027	Co. Ltd. \$ 658 \$	666	0.39	IHS Holding Ltd. 5.625% due 29/11/2026	\$ 400 \$	334	0.20
Hikma Finance USA LLC 3.250% due 09/07/2025 1,000	,	0.55	Rede D'or Finance SARL 4.500% due 22/01/2030	213	184	0.11	India Green Energy Holdings 5.375% due 29/04/2024	1,250	1,203	0.71
HTA Group Ltd. 7.000% due 18/12/2025 600	558	0.33	Reliance Industries Ltd. 2.875% due 12/01/2032	900	731	0.43	Israel Electric Corp. Ltd. 3.750% due 22/02/2032	1,200	1,055	0.62
ICL Group Ltd. 6.375% due 31/05/2038 400	394	0.23	ReNew Power Pvt Ltd. 5.875% due 05/03/2027 Rolls-Royce PLC	500	481	0.28	4.250% due 14/08/2028 LLPL Capital Pte. Ltd. 6.875% due 04/02/2039	1,600 512	1,515 452	0.90
IHS Netherlands Holdco BV 8.000% due 18/09/2027 1,060 Industrias Penoles S.A.B. de C.V.	939	0.56		£ 300	332	0.20	MSU Energy S.A. 6.875% due 01/02/2025	400	272	0.16
4.750% due 06/08/2050 800 InRetail Consumer	663	0.39	4.300% due 08/01/2026	\$ 300 200	246 185	0.15	NGD Holdings BV 6.750% due 31/12/2026	284	132	0.08
3.250% due 22/03/2028 1,200 Invepar Holdings LLC	,	0.61	4.875% due 18/06/2030 5.625% due 08/08/2025 5.900% due 08/08/2028	450 300 900	396 287 844	0.23 0.17 0.50	Odebrecht Drilling Norbe Ltd 1.000% PIK)	•		0.00
1.000% due 31/12/2049 (h) 210 Inversiones CMPC S.A.		0.00	Sappi Papier Holding GmbH 7.500% due 15/06/2032	305	277	0.16	7.350% due 01/12/2026 ^(a) Peru LNG SRL	700	0	0.00
3.000% due 06/04/2031 500 JSW Steel Ltd.		0.25	Sasol Financing USA LLC 5.875% due 27/03/2024	500	490	0.29	5.375% due 22/03/2030 Perusahaan Perseroan Perser	700 ro PT Perusah	586 naan	0.35
5.050% due 05/04/2032 600 Kosmos Energy Ltd.		0.28	6.500% due 27/09/2028 Saudi Arabian Oil Co.	1,700	1,547	0.92	Listrik Negara 5.250% due 24/10/2042 Rio Oil Finance Trust	300	256	0.15
7.125% due 04/04/2026 1,010 Lenovo Group Ltd. 3.421% due 02/11/2030 200		0.51	2.250% due 24/11/2030 4.250% due 16/04/2039 Seplat Energy PLC	2,100 1,500	1,735 1,346	1.03 0.80	8.200% due 06/04/2028 9.250% due 06/07/2024	1,958 77	1,987 78	1.17 0.04
Leviathan Bond Ltd. 6.125% due 30/06/2025 600		0.09	7.750% due 01/04/2026 Severstal OAO Via Steel Capital S	400 A	322	0.19	9.750% due 06/01/2027 S.A. Global Sukuk Ltd.	554	576	0.34
6.500% due 30/06/2027 800 LG Chem Ltd.		0.46	3.150% due 16/09/2024 ^ SK Hynix, Inc.	800	121	0.07	2.694% due 17/06/2031 Southern Gas Corridor CJSC	1,000	857	0.51
3.625% due 15/04/2029 1,600 Medco Oak Tree Pte. Ltd.	1,464	0.87	2.375% due 19/01/2031 SMC Global Power Holdings Corp			0.35	6.875% due 24/03/2026 Star Energy Geothermal Way			0.55
7.375% due 14/05/2026 700 Melco Resorts Finance Ltd.	668	0.40	5.450% due 09/12/2026 (e) Stillwater Mining Co.	200	134	0.08	6.750% due 24/04/2033 Thaioil Treasury Center Co. L 3.750% due 18/06/2050	811 td. 700	768 436	0.45
4.875% due 06/06/2025 600 5.375% due 04/12/2029 400	322	0.33	4.000% due 16/11/2026 Studio City Finance Ltd. 6.500% due 15/01/2028	1,400 900	1,238 700	0.73		700 _	13,544	8.01
5.750% due 21/07/2028 400 Metalsa S.A. de C.V. 3.750% due 04/05/2031 600		0.20	Suzano Austria GmbH 3.750% due 15/01/2031	300	252	0.41	Total Corporate Bonds & Notes U.S. GOVERNMENT AGEN	CIES _	118,308	70.02
Metinvest BV 5.625% due 17/06/2025 € 850		0.30	7.000% due 16/03/2047 Tengizchevroil Finance Co. Intern	400	400	0.24	Uniform Mortgage-Backed S	ecurity, TBA	1 201	0.70
8.500% due 23/04/2026 \$ 200 MGM China Holdings Ltd.		0.06	3.250% due 15/08/2030 Teva Pharmaceutical Finance Net		BV	0.30	5.000% due 01/02/2053 U.S. TREASURY OBLIGATI	1,300 _ ONS	1,281	0.76
5.375% due 15/05/2024 800 MTN Mauritius Investments Ltd.	773	0.46	Tullow Oil PLC	€ 1,600	1,484	0.88	U.S. Treasury Bonds 3.000% due 15/05/2045	8,000	6.598	3 00
4.755% due 11/11/2024 365 Nakilat, Inc.		0.21	10.250% due 15/05/2026 Turkish Airlines Pass-Through Tru 4.200% due 15/09/2028	\$ 377 ist 609	303 534	0.18	NON-AGENCY MORTGAG		-,	
6.067% due 31/12/2033 368 Novolipetsk Steel Via Steel Funding DAC		0.23	Unigel Luxembourg S.A. 8.750% due 01/10/2026	900	896	0.52	Canada Square Funding PLC 3.735% due 17/01/2059	£ 95		0.06
1.450% due 02/06/2026		0.21	Vale Overseas Ltd. 3.750% due 08/07/2030	400	351	0.21	Chevy Chase Funding LLC Mo 4.619% due 25/10/2035			cates
OCP S.A. 5.125% due 23/06/2051 \$ 1,400	1,068		6.875% due 21/11/2036 Vale S.A.	700		0.44	Citigroup Mortgage Loan Tru 3.790% due 25/08/2036	ıst 287	251	0.15
6.875% due 25/04/2044 300 Odebrecht Holdco Finance Ltd.		0.17	Wynn Macau Ltd.	L 6,700	474	0.28	Countrywide Alternative Loa 4.993% due 20/12/2035	n Trust 50	43	0.03
0.000% due 10/09/2058 (c) 3,424 Odebrecht Oil & Gas Finance Ltd.	4	0.00	4.875% due 01/10/2024 5.500% due 15/01/2026 Xiaomi Best Time International Li	\$ 500 500	473 459	0.28 0.27	Countrywide Home Loan Mo 3.726% due 25/11/2037	rtgage Pass-1 32	T hrough T 29	7 rust 0.02
0.000% due 30/01/2023 (c)(e) 1,416 Periama Holdings LLC	3	0.00	2.875% due 14/07/2031 YPF S.A.	900	654	0.39	Polaris PLC 4.682% due 27/05/2057	£ 50	60	0.04
5.950% due 19/04/2026 300 Pertamina Persero PT		0.17	6.950% due 21/07/2027 Yunda Holding Investment Ltd.	500	355	0.21	RMAC PLC 4.206% due 12/06/2046	104	125	0.07
5.625% due 20/05/2043 800 Petroleos Mexicanos		0.44	2.250% due 19/08/2025 Zhongsheng Group Holdings Ltd.			0.52	Rochester Financing PLC 4.126% due 18/12/2044 Tower Bridge Funding PLC	144	167	0.10
6.500% due 02/06/2041 500 6.750% due 21/09/2047 500		0.19 0.19	3.000% due 13/01/2026	700 _	627 64,275	0.37 38.05	4.151% due 20/12/2063	92 _	108 1,307	0.06
Petron Corp. 5.950% due 19/04/2026 (e) 300 Petronas Capital Ltd.	258	0.15	UTILITIES				ASSET-BACKED SECURITI	ES -	1,507	0.77
3.404% due 28/04/2061 500 Petrorio Luxembourg Trading SARL	347	0.21	Cikarang Listrindo Tbk PT 4.950% due 14/09/2026	500	468	0.28	Citigroup Mortgage Loan Tru 7.250% due 25/05/2036	st \$ 373	195	0.11
6.125% due 09/06/2026 500 Prosus NV	476	0.28	Empresa Electrica Cochrane SpA 5.500% due 14/05/2027 Greenko Power Ltd.	199	184	0.11	Countrywide Asset-Backed C 4.609% due 25/09/2037 ^			0.02
3.061% due 13/07/2031 1,500 3.257% due 19/01/2027 200	179	0.69	4.300% due 13/12/2028 Greenko Solar Mauritius Ltd.	287	241	0.14	Home Equity Mortgage Loan 4.579% due 25/04/2037			0.06
4.027% due 03/08/2050 300 4.987% due 19/01/2052 600		0.11 0.25	5.550% due 29/01/2025 5.950% due 29/07/2026	1,000 300		0.56 0.16	JPMorgan Mortgage Acquisit 5.364% due 25/12/2035		984	

Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

	PAR 000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	,	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NovaStar Mortgage Funding Trust				COMMON STOCKS				JAPAN TREASURY BILLS			
4.589% due 25/09/2037 \$ 1	118 \$		0.07	ENERGY				(0.163)% due 16/01/2023 (c)(d) ¥	420,000	t 2.250	1.02
	_	1,427	0.84	Constellation Oil Services				16/01/2023 (c)(d) ¥ Total Short-Term Instruments	430,000	\$ 3,259 5.693	1.93 3.37
SOVEREIGN ISSUES				Holding S.A. 'B' (b)(h)	361,648 \$		0.03	Total Short Tellir Ilistiaments		3,033	5.57
Argentina Government International B	Rond			Frontera Energy Corp. (b)	50,258 _		0.27	Total Transferable Securities		\$ 143,387	84.86
0.500% due 09/07/2030	18	4	0.00		_	497	0.30		SHARES		
1.500% due 09/07/2035	11	3	0.00	FINANCIALS				INVESTMENT FUNDS			
Chile Government International Bond 4.340% due 07/03/2042	900	764	0.45	Hipotecaria Su Casita S.A. (b)	332,624 _	0	0.00	COLLECTIVE INVESTMENT	SCHEMES		
Colombia Government International B				MATERIALS				PIMCO Select Funds plc - PIMCO US Dollar			
	000	943	0.56	Petra Diamonds Ltd. (b)	331,402	376	0.22	Short-Term Floating			
Export-Credit Bank of Turkey 8.250% due 24/01/2024	900	91/1	0.54			873	0.52	NAV Fund (f)	1,615,635	16,082	9.51
Israel Government International Bond		514	0.54	WARRANTS				PIMCO Specialty Funds Ireland p.l.c PIMCO			
0.150% due 31/07/2023 ILS 2,7			0.44			_		China Bond Fund (f)	25,272	337	0.20
	000	1,669	0.99	OAS S.A Exp. 21/01/2039 (h)	175,616	0	0.00	(,	,	16,419	9.71
Oman Government International Bond 6.250% due 25/01/2031	d 400	404	0.24		PAR (000S)			EVOLUNICE TRADER FUND			
Romania Government International Bo		707	0.24	SHORT-TERM INSTRUMENTS	. ,			EXCHANGE-TRADED FUND	5		
	500	387	0.23	HUNGARY TREASURY BILLS				PIMCO ETFs plc - PIMCO US Dollar Short			
Ukraine Government International Bor				18.250% due				Maturity UCITS ETF (f)	1,000	99	0.06
	300 300		0.04	03/01/2023 (c)(d) HU	F 642,000 _	1,711	1.01			t 46.540	0.77
7.750 /0 due 0 1705/2020 · · · · · · · · · · · · · · · · · ·	_	5,963		ISRAEL TREASURY BILLS				Total Investment Funds		\$ 16,518	9.77
	_	-,-00	2.30	1.734% due 05/07/2023 (c)(d) IL	S 2,600	723	0.43				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Agreement Proceeds to be Received(1)	% of Net Assets
BPS	4.310%	30/12/2022	03/01/2023	\$ 6,100	U.S. Treasury Notes 0.625% due 15/05/2030	\$ (6,235)	\$ 6,100	\$ 6,103	3.61
FICC	1.900	30/12/2022	03/01/2023	2,286	U.S. Treasury Bills 0.000% due 08/06/2023	(2,332)	2,286	2,286	1.35
Total Repurcha	se Agreeme	ents				\$ (8,567)	\$ 8,386	\$ 8,389	4.96

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Short	03/2023	21	\$ 192	0.11
U.S. Treasury 2-Year Note March Futures	Long	03/2023	78	(1)	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	59	(3)	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2023	59	(15)	(0.01)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	25	(8)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	7	4	0.00
				\$ 169	0.10
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 169	0.10

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AN	ID U.S. MUNICIPAL ISSUES - SELL	PROTECTION)		
Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC	5.000%	20/06/2026	€ 100	\$ (19)	(0.01)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)					
Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-37 5-Year Index CDX.EM-38 5-Year Index	1.000% 1.000	20/06/2027 20/12/2027	\$ 490 3,800	\$ 19 95	0.01 0.06

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Index/Tranches	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
CDX.HY-39 5-Year Index	5.000%	20/12/2027	\$ 1,000	\$ 40	0.03
CDX.IG-39 5-Year Index	1.000	20/12/2027	5,400	21	0.01
iTraxx Asia Ex-Japan 38 5-Year Index	1.000	20/12/2027	3,800	103	0.06
iTraxx Crossover 38 5-Year Index	5.000	20/12/2027	€ 1,100	52	0.03
iTraxx Europe Main 38 5-Year Index	1.000	20/12/2027	1,200	6	0.00
				¢ 336	0.20

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive Receive Receive Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 3-Month USD-LIBOR 3-Month ZAR-JIBAR 3-Month ZAR-JIBAR	1.000% 1.750 7.205 7.210	21/09/2024 21/06/2047 22/04/2027 22/04/2027	\$ 12,500 1,700 ZAR 7,200 35,600	\$ 304 214 13 (9)	0.18 0.13 0.01 (0.01)
					\$ 522	0.31
Total Centr	ally Cleared Financial Derivative Instruments				\$ 839	0.50

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

						Unrealised		
Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Appreciation/ (Depreciation)	Fair Value	% of Net Assets
						(Depreciation)	Value	NCC ASSCES
BRC	America Movil S.A.B. de C.V.	1.000%	20/12/2025	\$ 1,200	\$ (30)	\$ 37	\$ 7	0.00
	QNB Finance Ltd.	1.000	20/06/2023	400	3	(2)	1	0.00
CBK	Mexico Government International Bond	1.000	20/06/2026	50	0	0	0	0.00
	South Africa Government International Bond	1.000	20/12/2026	900	(42)	7	(35)	(0.02)
MYC	Mexico Government International Bond	1.000	20/12/2027	400	(14)	9	(5)	0.00
					\$ (83)	\$ 51	\$ (32)	(0.02)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

VOLATILITY SWAPS

Counterparty	Pay/Receive Volatility	Reference Entity	Volatility Strike Rate	Maturity Date	Notional	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
Counterparty	voiatility	Reference Entity	Julke hate	Date	Alliount	raiu/(neceiveu)	(Depreciation)	value	MEL Masers
GLM	Pay	USD versus JPY 1-Year ATM Realized Volatility(1)	12.025%	20/06/2023	\$ 28	\$ 0	\$ 0	\$ 0	0.00

(1) Variance Swap

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	¥ 210,000	\$ 1,453	\$ 0	\$ (141)	\$ (141)	(0.08)
BOA	03/2023	\$ 87	ZAR 1,529	3	0	3	0.00
BPS	01/2023	HUF 294,456	\$ 772	0	(13)	(13)	(0.01)
	01/2023	\$ 95	€ 89	0	0	0	0.00
	01/2023	6	HUF 2,218	0	0	0	0.00
	02/2023	ZAR 7,388	\$ 412	0	(21)	(21)	(0.01)
	11/2023	ILS 3,988	1,152	0	(2)	(2)	0.00
BRC	01/2023	CNH 3,978	571	0	(5)	(5)	0.00
	01/2023	HUF 78,225	204	0	(5)	(5)	0.00
CBK	01/2023	BRL 1,464	279	2	0	2	0.00
	07/2023	ILS 5,208	1,570	75	0	75	0.05
GLM	01/2023	CNH 4,129	594	0	(4)	(4)	0.00

Schedule of Investments Emerging Markets Corporate Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	\$ 275	BRL 1,464	\$ 3	\$ 0	\$ 3	0.00
	01/2023	21	HKD 161	0	0	0	0.00
	04/2023	BRL 1,464	\$ 270	0	(3)	(3)	0.00
	05/2023	ZAR 2,683	161	5	0	5	0.00
JPM	01/2023	£ 1,447	1,747	6	0	6	0.00
	01/2023	\$ 477	CNY 3,319	4	0	4	0.00
	01/2023	26	ILS 90	0	(1)	(1)	0.00
	03/2023	856	CNY 5,924	5	0	5	0.00
MBC	01/2023	€ 5,506	\$ 5,770	0	(108)	(108)	(0.06)
	01/2023	¥ 220,000	1,522	0	(147)	(147)	(0.09)
	01/2023	\$ 126	€ 118	0	0	0	0.00
	01/2023	86	HKD 669	0	0	0	0.00
	05/2023	CNH 2,555	\$ 381	8	0	8	0.00
MYI	01/2023	€47	51	0	0	0	0.00
	01/2023	\$ 5	€ 5	0	0	0	0.00
SCX	04/2023	ZAR 8,444	\$ 459	0	(33)	(33)	(0.02)
UAG	01/2023	HUF 267,248	697	0	(16)	(16)	(0.01)
	01/2023	ZAR 7,403	413	0	(21)	(21)	(0.01)
	09/2023	\$ 96	ZAR 1,685	1	0	1	0.00
	11/2023	ILS 1,993	\$ 576	0	0	0	0.00
				\$ 112	\$ (520)	\$ (408)	(0.24)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 3,956	CHF 3,741	\$ 89	\$ 0	\$ 89	0.05
CBK	01/2023	6,740	6,367	147	0	147	0.09
MYI	01/2023	CHF 95	\$ 100	0	(3)	(3)	0.00
				\$ 236	\$ (3)	\$ 233	0.14

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2023 01/2023	€ 28 \$ 9	\$ 30 € 9	\$ 0 0	\$ 0 0	\$ 0 0	0.00 0.00
CBK MBC	01/2023 01/2023 01/2023	34,771 € 110 \$ 49.596	33,532 \$ 117 € 47.290	1,032 0 895	0	1,032 0 895	0.61 0.00 0.53
MYI SCX	01/2023 01/2023 01/2023	6,378 39,305	6,048 37,763	79 1,014	0 0	79 1,014	0.04 0.60
				\$ 3,020	\$ 0	\$ 3,020	1.78
Total OTC Financial Derivative	e Instruments					\$ 2,813	1.66
Total Investments						\$ 172,112	101.85
Other Current Assets & Liabili	ties					\$ (3,126)	(1.85)
Net Assets						\$ 168,986	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.

(h) Restricted Securities (31 December 2021: 0.66%):

	Acquisition		Fair	% of
Issuer Description	Date	Cost	Value	Net Assets
Constellation Oil Services Holding S.A. 'B'	10/06/2022	\$ 39	\$ 39	0.03
Development Bank of Southern Africa 8.600% due 21/10/2024	07/10/2021	1,498	1,290	0.76
Invepar Holdings LLC 1.000% due 31/12/2049	16/11/2018	0	0	0.00
OAS Restructuring BVI Ltd. 5.000% due 31/03/2035	16/11/2018	14	4	0.00
OAS S.A Exp. 21/01/2039	16/11/2018	5	0	0.00
		\$ 1,556	\$ 1,333	0.79

Cash of \$1,839 (31 December 2021: \$1,115) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 458	\$ 140,620	\$ 2,309	\$ 143,387
Investment Funds	16,419	99	0	16,518
Repurchase Agreements	0	8,386	0	8,386
Financial Derivative Instruments ⁽³⁾	191	3,630	0	3,821
Totals	\$ 17,068	\$ 152,735	\$ 2,309	\$ 172,112

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 741	\$ 192,610	\$ 4,310	\$ 197,661
Investment Funds	10,650	0	0	10,650
Repurchase Agreements	0	487	0	487
Financial Derivative Instruments ⁽³⁾	0	1,245	0	1,245
Totals	\$ 11,391	\$ 194,342	\$ 4,310	\$ 210,043

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (141)	\$ 0	\$ (141)	\$ N/A	\$ N/A	\$ N/A
BOA	92	(40)	52	9	0	9
BPS	(36)	0	(36)	73	0	73
BRC	(2)	0	(2)	31	0	31
CBK	1,221	(1,150)	71	(40)	0	(40)
DBL	N/A	N/A	N/A	3	0	3
DUB	N/A	N/A	N/A	1	0	1
GLM	1	0	1	112	0	112
GST	N/A	N/A	N/A	14	0	14
HUS	N/A	N/A	N/A	(28)	0	(28)
JPM	14	0	14	5	0	5
MBC	648	(550)	98	N/A	N/A	N/A
MYC	(5)	0	(5)	(19)	0	(19)
MYI	76	0	76	30	(60)	(30)
RBC	N/A	N/A	N/A	455	(300)	155
SCX	981	(940)	41	420	(340)	80
SSB	N/A	N/A	N/A	(2)	0	(2)
TOR	N/A	N/A	N/A	500	(390)	110
UAG	(36)	0	(36)	73	0	73

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	67.07	73.77
Transferable securities dealt in on another regulated market	17.79	19.08
Investment funds	9.77	5.00
Repurchase agreements	4.96	0.23
Financial derivative instruments dealt in on a regulated market	0.10	0.00
Centrally cleared financial derivative instruments	0.50	(0.19)
OTC financial derivative instruments	1.66	0.77

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	1.15	1.06
Corporate Bonds & Notes	70.02	81.26
U.S. Government Agencies	0.76	N/A
U.S. Treasury Obligations	3.90	4.84
Non-Agency Mortgage-Backed Securities	0.77	0.51
Asset-Backed Securities	0.84	0.80
Sovereign Issues	3.53	4.03
Common Stocks	0.52	0.35
Warrants	0.00	0.00
Short-Term Instruments	3.37	N/A
Investment Funds	9.77	5.00
Repurchase Agreements	4.96	0.23
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.10	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.20	(0.01)
Interest Rate Swaps	0.31	(0.18)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.00
Interest Rate Swaps	N/A	0.00
Volatility Swaps	0.00	N/A
Forward Foreign Currency Contracts	(0.24)	0.03
Hedged Forward Foreign Currency Contracts	1.92	0.74
Other Current Assets & Liabilities	(1.85)	1.34
Net Assets	100.00	100.00

	PAR	FAIR VALUE	% OF NET	PAR	FAIR VALUE	NET		PAR	FAIR VALUE	% OF NET
DESCRIPTION	(000S)	(000S)	ASSETS	DESCRIPTION (000S)	(000S)	ASSETS	DESCRIPTION	(000S)	(000S)	ASSETS
TRANSFERABLE SECURITIES				DOMINICAN REPUBLIC			Petroleos Mexicanos	1 000 ¢	1 110	0.54
ARGENTINA				SOVEREIGN ISSUES			6.375% due 23/01/2045 \$ 6.500% due 02/06/2041	1,800 \$ 4,000	2,613	0.54
SOVEREIGN ISSUES				Dominican Republic Central Bank Notes 12.000% due 03/10/2025 DOP 84,300	¢ 1 ///2	0.70	Trust Fibra Uno	.,	_,	
Argentina Government Inter		057	0.42	Dominican Republic Government Internati			4.869% due 15/01/2030	400		0.17
0.500% due 09/07/2030 1.500% due 09/07/2035	\$ 3,296 \$ 673	857 153		8.900% due 15/02/2023 95,100		0.82	6.390% due 15/01/2050	2,500	2,022	
Total Argentina	075 _	1,010		Total Dominican Republic	3,129	1.52		-	6,729	3.28
J	_	.,		CHANA			SOVEREIGN ISSUES			
BAHAMAS				GHANA			Mexico Government International	Bond		
SOVEREIGN ISSUES				SOVEREIGN ISSUES				16,000		0.35
Bahamas Government Intern		400	0.00	Ghana Government International Bond 8.625% due 07/04/2034 \ \$ 2,100	768	0.37	8.000% due 07/11/2047 8.500% due 18/11/2038	14,000 16,000		0.31
5.750% due 16/01/2024 6.000% due 21/11/2028	200 300	193 232		8.627% due 16/06/2049 ^ 200		0.04	0.500 /0 dac 10/11/2050	10,000	2,136	
9.000% due 16/06/2029	400 _	344		8.750% due 11/03/2061 ^ 400		0.07	Total Mexico	_	8,865	
Total Bahamas	_	769	0.37	Total Ghana	980	0.48		-	0,000	
BELARUS				IRELAND			NETHERLANDS			
The state of the s				ASSET-BACKED SECURITIES			CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				Black Diamond CLO DAC			Mong Duong Finance Holdings BV			
Belarus Government Interna 6.200% due 28/02/2030 ^	ational Bond 200	68	0.03	2.316% due 20/01/2032 € 482	503	0.24	5.125% due 07/05/2029 \$	2,800	2,334	1.14
6.378% due 24/02/2031 ^	300	102		Cairn CLO DAC			Prosus NV 3.832% due 08/02/2051	1,300	790	0.38
Total Belarus		170	0.08	2.158% due 15/10/2031 800	836	0.41	Republic of Angola Via Avenir BV	,		.50
DD A 711				Carlyle Euro CLO DAC 2.078% due 15/01/2031 1,399	1.457	0.71	9.687% due 07/12/2023	1,080	1,064	
CORDODATE BONDS & NO.	TEC			Carlyle Global Market Strategies Euro CLC	,		12.639% due 01/07/2023	246 _		0.12
CORPORATE BONDS & NO	11=0			2.548% due 15/11/2031 1,300		0.66	Total Netherlands	-	4,436	2.16
Banco BTG Pactual S.A. 8.300% due 15/08/2024	BRL 10,000	1,791	0.87	Harvest CLO DAC	1 110	0.60	PERU			
0i S.A.	DIL 10,000	1,731	0.07	2.775% due 26/06/2030 1,351	1,410	0.69	CORPORATE BONDS & NOTES			
0.000% due 25/02/2035	350	299	0.15	Oak Hill European Credit Partners DAC 2.196% due 20/10/2031 500	518	0.25	Banco de Credito del Peru S.A.			
10.000% due 27/07/2025	\$ 300	52	0.03	21.30 % ddc 25/.10/205 1		2.96	4.650% due 17/09/2024 PEN	2,600	637	0.31
Vale S.A. 0.000% due	DDI 46 E00	2 202	1.60				Petroleos del Peru S.A.	4.500		
Total Brazil	BRL 46,580	3,293 5,435		CORPORATE BONDS & NOTES			5.625% due 19/06/2047 \$	1,500 _		0.48
Total Blazii	_	J, 1 JJ	2.03	Alfa Bank AO Via Alfa Bond Issuance PLC 5.950% due 15/04/2030 ^(e) \$ 900	57	0.03		-	1,620	0.79
CAYMAN ISLANDS				Sovcombank Via SovCom Capital DAC	31	0.03	SOVEREIGN ISSUES			
CORPORATE BONDS & NO	TES			8.000% due 07/04/2030 ^(e) 400	24	0.01	Peru Government International Bo	ond		
Kaisa Group Holdings Ltd.					81	0.04	5.940% due 12/02/2029 PEN	700		0.08
9.375% due 30/06/2024 ^	\$ 3,400	478	0.23 0.05	NON-AGENCY MORTGAGE-BACKED SEC	UDITIES		6.350% due 12/08/2028 6.950% due 12/08/2031	2,600 200		0.32
9.750% due 28/09/2023 ^ 11.700% due 11/11/2025 ^	700 200		0.05		UKITIES		8.200% due 12/08/2026	14,700	4,037	
Poinsettia Finance Ltd.				European Loan Conduit DAC 2.803% due 17/02/2030 € 293	299	0.14		_	4,904	2.39
6.625% due 17/06/2031	824	699	0.34	Total Ireland		3.14	Total Peru	_	6,524	3.18
Sunac China Holdings Ltd. 6.500% due 09/07/2023 ^	400	90	0.04				POLAND			
7.250% due 14/06/2022 ^	200		0.04	ISRAEL			SOVEREIGN ISSUES			
Total Cayman Islands	_	1,434		SOVEREIGN ISSUES			Poland Government International	Pond		
CHINA				Israel Government International Bond 0.150% due 31/07/2023 ILS 20,800	5 770	2.82		12,700	2,382	1.16
CHINA				•	5,115	2.02				
CORPORATE BONDS & NO				IVORY COAST			RUSSIA			
Yango Justice International 7.500% due 17/02/2025 ^	Ltd. 1,100	40	0.02	LOAN PARTICIPATIONS AND ASSIGNME	NTS		SOVEREIGN ISSUES			
	1,100	40	0.02	Republic of Cote Divoire	047	0.45	Russia Government International 1.125% due 20/11/2027 ↑ €	Bond 100	31	0.02
CONGO				6.608% due 19/03/2027 € 900	91/	0.45	5.100% due 28/03/2035 ^ \$	200		0.02
SOVEREIGN ISSUES				JERSEY, CHANNEL ISLANDS			Total Russia		97	0.05
Congolese International Bor			0.05	CORPORATE BONDS & NOTES			CEDDIA			
6.000% due 30/06/2029	665 _	557	0.27	Corsair International Ltd.			SERBIA SOVEREIGN ISSUES			
DENMARK				5.473% due 28/01/2027 1,700		0.88	SOVEREIGN ISSUES	Dan J		
CORPORATE BONDS & NO	TES			5.823% due 28/01/2029 800 Total Jersey, Channel Islands		1.29	Serbia Government International 4.500% due 20/08/2032 RSD	Bond 13,800	104	0.05
Nordea Kredit Realkreditakt	tieselskab			rotal Jersey, Challiel Islanus	2,040	1.23		.5,000	101	5.05
1.000% due 01/10/2050	DKK 1,063	113		LUXEMBOURG			SOUTH AFRICA			
1.500% due 01/10/2053	3,611	400	0.20	CORPORATE BONDS & NOTES			SOVEREIGN ISSUES			
Nykredit Realkredit A/S 1.000% due 01/10/2050	18,074	1,912	0.93	FEL Energy SARL			South Africa Government Internat			1.02
1.500% due 01/10/2053	5,160	571		5.750% due 01/12/2040 \$ 2,587	2,218	1.08		75,100 102,900	3,936 6,394	
Realkredit Danmark A/S			0.0:	Sberbank of Russia Via SB Capital S.A. 5.250% due 23/05/2023 ^(e) 1,600	215	0.11	Total South Africa		10,330	
1.000% due 01/10/2050 1.000% due 01/10/2053	6,091 2,646	645 269		Total Luxembourg		1.19		_		
1.500% due 01/10/2053	3,217	356		<u> </u>	_, 155	5	TUNISIA			
Total Denmark		4,266		MEXICO			SOVEREIGN ISSUES			
				CORPORATE BONDS & NOTES			Banque Centrale de Tunisie Gover International Bond	nment		
				Metalsa S.A. de C.V.	C 2.	0.24	6.750% due 31/10/2023 €	200	180	0.09
				3.750% due 04/05/2031 800	031	0.31				

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
TURKEY				Citigroup Mortgage Loan Trust				HUNGARY TREASURY BIL	LS		
CORPORATE BONDS & NOTES				4.689% due 25/10/2036		438	0.21	18.250% due 03/01/2023 (a)(b) HU	F 4,253,000	\$ 11,334	5.53
Turkish Airlines Pass-Through Trust 4.200% due 15/09/2028 \$	499 \$	127	0.21	Countrywide Asset-Backed Certi 5.364% due 25/12/2035	338		0.16	,	1,233,000	11,551	3.33
			0.21	JPMorgan Mortgage Acquisition				ISRAEL TREASURY BILLS 0.455% due			
LOAN PARTICIPATIONS AND ASSIG	GNMENT	S		4.599% due 25/10/2036 4.659% due 25/07/2036	196 266	192	0.10	0.433 % due 0.433 % due 10.433	S 11,000	3,106	1.51
SOCAR Turkey Enerji A/S 4.214% due 11/08/2026 €	1,400	1,427	0.70	Morgan Stanley ABS Capital, Inc		221	0.11	0.860% due	0.000	2.400	1 10
Total Turkey		1.864		5.364% due 25/07/2034	23	22	0.01	03/05/2023 (a)(b)	8,600	2,409 5.515	1.18 2.69
,	_	.,00	0.5.	Wells Fargo Home Equity Asset- 4.709% due 25/07/2036	Backed Sec 900					3,313	2.03
UNITED ARAB EMIRATES				4.709% due 25/07/2030	900 _	846 3,242		JAPAN TREASURY BILLS			
SOVEREIGN ISSUES							1.50	(0.255)% due 11/01/2023 (a)(b)	¥ 493,900	3.743	1.82
Finance Department Government of 4.000% due 28/07/2050 \$	Sharjah 800	527	0.26	NON-AGENCY MORTGAGE-BAG	CKED SECL	JRITIES		(0.251)% due		,	
		52,	0.20	IndyMac Mortgage Loan Trust 4.729% due 25/11/2036	723	683	0.34	11/01/2023 (a)(b) (0.245)% due	228,400	1,731	0.84
UNITED KINGDOM					723	003	0.54	10/01/2023 (a)(b)	1,642,000	12,445	6.08
CORPORATE BONDS & NOTES				U.S. TREASURY OBLIGATIONS				(0.235)% due 11/01/2023 (a)(b)	779,700	5,910	2.88
Standard Chartered PLC 7.776% due 16/11/2025	300	309	0.15	U.S. Treasury Bonds 1.750% due 15/08/2041	11,000	7,533	3.67	(0.209)% due	•	•	
NON ACENCY MORECACE BACKE	D CECUE	UTIEC		2.375% due 15/02/2042	24,500	18,718	9.13	06/01/2023 (a)(b) (0.191)% due	736,000	5,578	2.72
NON-AGENCY MORTGAGE-BACKE	D SECOR	IIIE2		3.250% due 15/05/2042 3.375% due 15/08/2042	2,500 4,000	2,193 3,576	1.07 1.74	06/01/2023 (a)(b)	274,000	2,077	1.01
Canada Square Funding PLC 3.735% due 17/01/2059 £	286	331	0.16	U.S. Treasury Notes	4,000	3,370	1.74	(0.125)% due 13/02/2023 (a)(b)	274,900	2.084	1.02
Canterbury Finance PLC				2.500% due 30/04/2024	5,600	5,442	2.65	(0.118)% due	274,300	2,004	1.02
4.595% due 16/05/2056	134	161	0.08		_	37,462		13/02/2023 (a)(b)	1,195,100	9,059	
Finsbury Square PLC 4.419% due 16/12/2069	148	178	0.09	Total United States	_	41,387	20.18	T. ICI .T. I.		42,627	
Polaris PLC				UZBEKISTAN				Total Short-Term Instruments		62,276	30.37
4.682% due 27/05/2057	50	60	0.03	CORPORATE BONDS & NOTES				Total Transferable Securitie	!S	\$ 181,600	88.54
RMAC PLC 4.206% due 12/06/2046	209	250	0.12	Ipoteka-Bank ATIB					SHARES		
Rochester Financing PLC	203	250	02	5.500% due 19/11/2025	700		0.30	INVESTMENT FUNDS			
4.126% due 18/12/2044	287	333	0.16	Uzbek Industrial and Construction 5.750% due 02/12/2024	700	659	0.32	COLLECTIVE INVESTMENT	SCHEMES		
Stratton Mortgage Funding PLC 4.287% due 12/03/2052	68	82	0.04	Total Uzbekistan		1,269	0.62	PIMCO Select Funds plc -			
Towd Point Mortgage Funding PLC	00	02	0.0 .	VIRGIN ISLANDS (BRITISH)				PIMCO US Dollar Short-Term Floating			
3.826% due 20/07/2045	739	879	0.43	CORPORATE BONDS & NOTES				NAV Fund (d)	1,423,791	14,173	6.91
Tower Bridge Funding PLC 4.151% due 20/12/2063	184	216	0.10	1MDB Global Investments Ltd.				EXCHANGE-TRADED FUN	DS		
4.131 /0 due 20/12/2003	_	2,490		4.400% due 09/03/2023	2,600	2,546	1.24	PIMCO ETFs plc - PIMCO			
Total United Kingdom	_	2,799	1.36	SHORT-TERM INSTRUMENTS				US Dollar Short Maturit		624	0.20
UNITED STATES				SHORT-TERM NOTES				UCITS ETF (d)	6,300	624	0.30
ASSET-BACKED SECURITIES				Federal Home Loan Bank				Total Investment Funds		\$ 14,797	7.21
Aames Mortgage Investment Trust				4.320% due 06/01/2023	1,400	1,400	0.68				
5.321% due 25/06/2035 \$	900	784	0.38	4.320% due 10/01/2023	1,400 _	1,400 2,800	0.68 1.36				
ACE Securities Corp. Home Equity Lo			0.20		_	2,000	1.30				
5.409% due 25/04/2035	424	405	0.20								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
SSB	1.900%	30/12/2022	03/01/2023	\$ 706	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (720)	\$ 706	\$ 706	0.34
Total Repurcha	se Agreeme	ents				\$ (720)	\$ 706	\$ 706	0.34

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Short	09/2023	135	\$ 622	0.30
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	9	7	0.00
Japan Government 10-Year Bond March Futures	Short	03/2023	8	165	0.08

		Expiration	# of	Unrealised Appreciation/	% of
Description	Туре	Month	Contracts	(Depreciation)	Net Assets
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾ U.S. Treasury 2-Year Note March Futures U.S. Treasury 5-Year Note March Futures U.S. Treasury Ultra Long-Term Bond March Futures	Short Long Long Short	01/2023 03/2023 03/2023 03/2023	9 115 341 13	\$ (46) (1) (46) (4)	(0.02) 0.00 (0.02) 0.00
				\$ 697	0.34
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 697	0.34

⁽¹⁾ Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)					
Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-39 5-Year Index	5.000%	20/12/2027	\$ 5,500	\$ 80	0.04
CDX.IG-39 5-Year Index	1.000	20/12/2027	21,600	87	0.04
				\$ 167	0.08

INTERES	T RATE SWAPS					
Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250%	15/09/2031	SGD 1,000	\$ (29)	(0.01)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	1,000	113	0.05
Receive	1-Day USD-Secured Overnight Financing Rate	4.562	1.4.02.1202.4	¢ 22.200	0.65	0.42
Day	Compounded-OIS	1.562 5.580	14/02/2024	\$ 22,300 BRL 10,000	865 (256)	0.42 (0.12)
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	6.220	02/01/2025 02/01/2025	4,600	(91)	(0.12)
Receive	1-Year BRL-CDI	6.675	02/01/2023	14,500	94	0.05
Receive	1-Year BRL-CDI	6.745	02/01/2025	10,500	156	0.08
Pay	1-Year BRL-CDI	6.950	04/01/2027	8,300	(204)	(0.10)
Receive	1-Year BRL-CDI	8.570	04/01/2027	11,900	254	0.12
Pay	1-Year BRL-CDI	8.615	02/01/2025	6,000	(48)	(0.02)
Pay	1-Year BRL-CDI	10.120	04/01/2027	2,500	(34)	(0.02)
Pay	1-Year BRL-CDI	10.206	04/01/2027	9,400	(123)	(0.06)
Pay	1-Year BRL-CDI	10.446	04/01/2027	28,200	(326)	(0.16)
Pay	1-Year BRL-CDI	10.665	02/01/2024	5,800	(39)	(0.02)
Pay	1-Year BRL-CDI	10.755	02/01/2024	22,000	(142) 325	(0.07) 0.16
Receive Pay	1-Year BRL-CDI 1-Year BRL-CDI	10.800 10.833	02/01/2024 02/01/2024	51,900 31,800	(198)	(0.10)
Pay	1-Year BRL-CDI	10.995	02/01/2024	15,300	(87)	(0.10)
Pay	1-Year BRL-CDI	11.055	04/01/2027	22,200	(191)	(0.09)
Pay	1-Year BRL-CDI	11.065	02/01/2024	10,600	(57)	(0.03)
Pay	1-Year BRL-CDI	11.148	02/01/2024	2,600	(13)	(0.01)
Receive	1-Year BRL-CDI	11.170	04/01/2027	24,800	189	0.09
Receive	1-Year BRL-CDI	11.920	02/01/2024	99,100	348	0.17
Pay	1-Year BRL-CDI	12.005	02/01/2025	22,100	(57)	(0.03)
Pay	1-Year BRL-CDI	12.210	02/01/2025	15,500	(30)	(0.01)
Pay	1-Year BRL-CDI	12.290	02/01/2024	54,800	(211)	(0.10)
Pay Receive	1-Year BRL-CDI 3-Month CNY-CNREPOFIX	12.940 2.500	04/01/2027 16/03/2027	27,000 CNY 35,200	51 44	0.03 0.02
Receive	3-Month COP-IBR Compounded-OIS	2.690	24/07/2024	COP 7,257,000	208	0.02
Pay	3-Month COP-IBR Compounded-OIS	2.740	24/07/2024	7,084,900	(202)	(0.10)
Receive	3-Month COP-IBR Compounded-OIS	3.100	26/11/2025	2,651,000	106	0.05
Receive	3-Month COP-IBR Compounded-OIS	4.060	26/11/2025	14,071,000	490	0.24
Pay	3-Month COP-IBR Compounded-OIS	4.110	23/03/2026	4,493,200	(150)	(0.07)
Pay	3-Month COP-IBR Compounded-OIS	4.651	26/11/2025	2,624,800	(83)	(0.04)
Pay	3-Month COP-IBR Compounded-OIS	5.050	16/07/2026	34,330,400	(1,185)	(0.59)
Receive	3-Month COP-IBR Compounded-OIS	6.130	26/10/2026	25,320,800	721	0.35
Receive	3-Month COP-IBR Compounded-OIS	6.885	31/01/2025	24,609,000	425	0.21
Receive	3-Month COP IRR Compounded OIS	7.080	02/02/2027	1,622,900	37 43	0.02 0.02
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	7.090 7.130	28/04/2028 31/01/2027	1,750,200 8,865,000	43 197	0.02
Receive	3-Month COP-IBR Compounded-OIS	7.130	28/04/2028	618,500	15	0.10
Receive	3-Month COP-IBR Compounded-OIS	7.140	28/04/2028	1,855,800	43	0.02
Pay	3-Month COP-IBR Compounded-OIS	8.320	31/03/2027	2,908,000	(39)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	8.560	30/03/2027	4,424,200	(51)	(0.02)
Pay	3-Month COP-IBR Compounded-OIS	8.686	30/03/2027	26,334,600	(283)	(0.14)
Pay	3-Month COP-IBR Compounded-OIS	9.140	28/04/2028	3,977,000	(30)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	11.640	21/10/2025	11,114,000	(55)	(0.03)
Pay	3-Month COP-IBR Compounded-OIS	11.930	10/11/2025	5,929,100	38	0.02
Receive	3-Month COP-IBR Compounded-OIS	12.000	26/11/2025	427,000	(3)	0.00

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (cont.)

Pay/ Receive					Unrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month COP-IBR Compounded-OIS	12.060%	09/11/2025	COP 4,198,000	\$ 30	0.01
Receive	3-Month USD-LIBOR	0.750	16/06/2031	\$ 2,500	383	0.19
Pay	3-Month USD-LIBOR	1.000	16/12/2025	7,900	(968)	(0.47)
Pay	3-Month USD-LIBOR	1.250	17/06/2025	400	(41)	(0.02)
Pay	3-Month USD-LIBOR	1.250	17/06/2030	3,070	(622)	(0.30)
Receive	3-Month USD-LIBOR	1.250	16/12/2050	1,500	624	0.30
Receive	3-Month USD-LIBOR	1.250	16/06/2051	11,300	2,520	1.23
Pay	3-Month USD-LIBOR	1.500	21/06/2024	7,100	(261)	(0.13)
Receive	3-Month USD-LIBOR	1.500	18/12/2024	270	19	0.01
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.500 1.750	18/12/2029 15/12/2031	4,100 2,700	503 481	0.25 0.23
Pay	3-Month USD-LIBOR	2.250	21/12/2046	1,800	(409)	(0.20)
Pay	3-Month ZAR-JIBAR	5.757	14/04/2026	ZAR 96,300	(363)	(0.18)
Receive	3-Month ZAR-JIBAR	6.665	09/01/2023	20,100	(1)	0.00
Pay	3-Month ZAR-JIBAR	8.500	17/10/2027	63,600	72	0.04
Receive	6-Month CLP-CHILIBOR	0.905	24/11/2023	CLP 1,293,300	128	0.06
Pay	6-Month CLP-CHILIBOR	0.975	03/04/2023	110,000	(6)	0.00
Pay	6-Month CLP-CHILIBOR	1.070	07/04/2023	675,000	(39)	(0.02)
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	1.070 1.080	10/12/2023 10/12/2023	1,218,000 1,218,000	(114) (114)	(0.06) (0.06)
Pay	6-Month CLP-CHILIBOR	1.090	10/12/2023	2,828,000	(265)	(0.13)
Pay	6-Month CLP-CHILIBOR	1.183	27/03/2023	357,900	(19)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.190	19/03/2023	970,000	(54)	(0.03)
Pay	6-Month CLP-CHILIBOR	1.200	27/03/2023	103,400	(6)	0.00
Receive	6-Month CLP-CHILIBOR	1.345	11/06/2025	1,350,000	212	0.10
Receive	6-Month CLP-CHILIBOR	1.900	01/03/2023	565,000	28	0.01
Receive	6-Month CLP-CHILIBOR	1.947	23/11/2027	999,000	205	0.10
Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	1.950 1.965	05/05/2026 24/11/2027	1,239,600	(215) 173	(0.10) 0.08
Receive Pay	6-Month CLP-CHILIBOR	2.020	30/04/2026	851,000 1,300,000	(226)	(0.11)
Receive	6-Month CLP-CHILIBOR	2.110	01/03/2023	1,030,000	51	0.03
Receive	6-Month CLP-CHILIBOR	2.120	01/03/2023	1,290,000	64	0.03
Pay	6-Month CLP-CHILIBOR	2.183	04/12/2027	2,661,000	(506)	(0.25)
Pay	6-Month CLP-CHILIBOR	2.360	22/01/2025	1,099,200	(175)	(0.09)
Receive	6-Month CLP-CHILIBOR	2.640	01/03/2026	795,000	132	0.06
Receive	6-Month CLP-CHILIBOR	3.530	06/07/2026	1,995,000	290	0.14
Receive	6-Month CLP-CHILIBOR	4.000	06/07/2028	1,019,000	136	0.07
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.130 5.180	01/03/2025 01/10/2028	1,820,000 790,000	139 36	0.07 0.02
Receive	6-Month CLP-CHILIBOR	5.240	01/09/2030	1,286,000	45	0.02
Receive	6-Month CLP-CHILIBOR	5.260	01/03/2026	620,000	41	0.02
Receive	6-Month CLP-CHILIBOR	5.370	01/10/2028	3,136,000	106	0.05
Receive	6-Month CLP-CHILIBOR	5.470	01/09/2030	460,000	8	0.00
Receive	6-Month CLP-CHILIBOR	5.570	01/10/2028	245,000	5	0.00
Receive	6-Month CLP-CHILIBOR	5.600	12/12/2027	1,803,000	26	0.01
Receive	6-Month CLP-CHILIBOR	5.635	12/12/2027	3,695,000	46	0.02
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.720 5.754	28/01/2025 28/01/2025	4,012,000 3,238,000	271 211	0.13 0.10
Receive	6-Month CLP-CHILIBOR	5.760	28/01/2025	1,933,000	126	0.06
Receive	6-Month CLP-CHILIBOR	5.915	01/02/2025	3,534,300	213	0.10
Pay	6-Month CLP-CHILIBOR	6.020	02/03/2029	190,000	2	0.00
Pay	6-Month CLP-CHILIBOR	6.270	02/03/2027	415,700	(3)	0.00
Pay	6-Month CLP-CHILIBOR	6.360	25/05/2027	24,600	1	0.00
Pay	6-Month CLP-CHILIBOR	6.386	24/05/2027	1,861,000	24	0.01
Receive	6-Month CLP-CHILIBOR	6.500	12/12/2025	2,564,000	24	0.01
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.530 6.540	28/01/2023 28/01/2023	5,882,000 5,621,000	(210) (200)	(0.10) (0.10)
Pay	6-Month CLP-CHILIBOR	6.560	28/01/2023	14,885,000	(526)	(0.26)
Receive	6-Month CLP-CHILIBOR	6.567	12/12/2025	1,464,000	10	0.01
Receive	6-Month CLP-CHILIBOR	6.570	22/12/2025	1,277,000	7	0.00
Receive	6-Month CLP-CHILIBOR	6.590	22/12/2025	3,565,000	17	0.01
Pay	6-Month CLP-CHILIBOR	6.590	21/03/2027	4,540,300	(28)	(0.01)
Pay	6-Month CLP-CHILIBOR	7.000	27/09/2032	1,785,800	249	0.12
Pay	6-Month CLP-CHILIBOR	7.690	10/05/2025	7,125,500	(45)	(0.02)
Receive Pay ⁽³⁾	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	0.670 1.025	28/01/2023 29/07/2030	CZK 328,600 35,800	464 (199)	0.23 (0.10)
Pay	6-Month CZK-PRIBOR	1.224	28/01/2031	68,900	(790)	(0.39)
Pay	6-Month CZK-PRIBOR	1.441	28/01/2023	164,100	(174)	(0.08)
Pay	6-Month CZK-PRIBOR	1.575	26/03/2026	28,100	(153)	(0.07)
Pay	6-Month CZK-PRIBOR	1.725	22/07/2026	23,800	(154)	(0.07)
Receive	6-Month CZK-PRIBOR	1.815	28/01/2031	34,200	327	0.16
Pay	6-Month CZK-PRIBOR	2.000	19/06/2024	26,100	(78)	(0.04)
Receive	6-Month CZK-PRIBOR	2.255	15/01/2023	122,200	83	0.04
Receive	6-Month CZK-PRIBOR	3.490	18/01/2032	10,600	45 147	0.02
Receive Receive	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	3.680 4.164	03/03/2027 14/03/2027	78,400 73,600	147 107	0.07 0.05
Receive	6-Month CZK-PRIBOR	4.104	14/03/2027	73,500	98	0.05
Pay	6-Month CZK-PRIBOR	4.300	18/03/2027	143,400	(138)	(0.07)
Receive	6-Month CZK-PRIBOR	4.310	15/03/2027	19,100	22	0.01
Receive	6-Month CZK-PRIBOR	4.320	15/03/2027	7,200	8	0.00
Receive	6-Month CZK-PRIBOR	4.560	14/07/2032	111,300	258	0.13

Receive Floating	Florida Detailed	Fixed	Maturity	Notional	Unrealised Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Pay .	6-Month CZK-PRIBOR	5.606%	28/06/2027	CZK 54,800	\$ 94	0.05
Receive	6-Month EUR-EURIBOR	0.550	15/12/2040	€ 300	146	0.07
Receive ⁽³⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	1,500	71	0.04
Receive ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	2,000	57	0.03
Pay	6-Month HUF-BBR	1.500	19/06/2024	HUF 1,427,600	(646)	(0.31)
Receive	6-Month HUF-BBR	1.760	21/01/2030	380,000	437	0.21
Pag	6-Month HUF-BBR	1.958 5.500	19/03/2026	398,600 2,382,600	(293) 1,125	(0.14) 0.55
Receive	6-Month HUF-BBR	6.280	04/03/2027 18/03/2027	2,363,300	(869)	(0.42)
Pay Receive	6-Month HUF-BBR 6-Month HUF-BBR	13.600	12/12/2024	1,418,700	24	0.42)
	6-Month PLN-WIBOR	0.250	28/01/2023	PLN 57,900	(461)	(0.22)
Pay Receive	6-Month PLN-WIBOR	0.230	28/01/2023	28,900	195	0.10
Receive	6-Month PLN-WIBOR	1.110	12/01/2031	9,800	743	0.36
Pay	6-Month PLN-WIBOR	1.165	28/01/2031	4,400	(178)	(0.09)
Receive ⁽³⁾	6-Month PLN-WIBOR	1.215	29/07/2030	10,300	384	0.19
Pay	6-Month PLN-WIBOR	1.855	28/01/2031	6,000	(380)	(0.18)
Pay	6-Month PLN-WIBOR	1.933	17/01/2025	11,800	(338)	(0.16)
Receive	6-Month PLN-WIBOR	3.035	09/12/2026	42,000	1,077	0.53
Receive	6-Month PLN-WIBOR	4.075	07/03/2027	28,700	398	0.19
Pay	6-Month PLN-WIBOR	4.830	18/03/2027	28,300	(143)	(0.07)
Pay	6-Month PLN-WIBOR	4.895	17/03/2027	15,000	(102)	(0.05)
Pay	6-Month PLN-WIBOR	4.920	17/03/2027	15,000	(98)	(0.05)
Receive	6-Month PLN-WIBOR	6.300	25/04/2028	11,900	45	0.02
Pay	6-Month PLN-WIBOR	6.670	28/06/2027	14,400	167	0.08
Receive	6-Month PLN-WIBOR	6.725	27/06/2027	20,700	(252)	(0.12)
Pay	6-Month PLN-WIBOR	6.843	28/06/2027	1,500	20	0.01
Receive	6-Month PLN-WIBOR	7.310	30/06/2027	11,000	(197)	(0.10)
Pay	28-Day MXN-TIIE	5.080	16/06/2025	MXN 16,400	(85)	(0.04)
Pay	28-Day MXN-TIIE	5.700	12/09/2030	35,400	(309)	(0.15)
Receive	28-Day MXN-TIIE	5.770	09/10/2030	150,700	1,297	0.63
Pay	28-Day MXN-TIIE	5.850	19/08/2030	12,100	(100)	(0.05)
Pay	28-Day MXN-TIIE	5.875	16/08/2030	16,800	(137)	(0.07)
Pay	28-Day MXN-TIIE	5.880	16/08/2030	8,700	(71)	(0.03)
Pay	28-Day MXN-TIIE	5.920	16/08/2030	9,100	(73)	(0.04)
Pay	28-Day MXN-TIIE	6.240	10/07/2026	156,300	(603)	(0.29)
Receive	28-Day MXN-TIIE	6.383	30/08/2040	23,200	259	0.13
Pay	28-Day MXN-TIIE	6.480	28/05/2040	16,700	(61)	(0.03)
Receive	28-Day MXN-TIIE	6.495	17/07/2026	140,500	562	0.27
Receive	28-Day MXN-TIIE	6.505	17/07/2026	102,100	406	0.20
Receive	28-Day MXN-TIIE	6.520	03/08/2040	5,700	60	0.03
Receive	28-Day MXN-TIIE	6.520	06/08/2040	8,100	85	0.04
Receive	28-Day MXN-TIIE	6.533	03/08/2040	10,900	114	0.06
Pay	28-Day MXN-TIIE	6.580	01/01/2025	29,700	(95)	(0.05)
Receive	28-Day MXN-TIIE	6.580	03/08/2040	6,000	61	0.03
Pay	28-Day MXN-TIIE	6.830	27/12/2029	19,900	(102)	(0.05)
Receive	28-Day MXN-TIIE	6.845	02/07/2026	118,100	312	0.15
Pay	28-Day MXN-TIIE	7.570	19/11/2026	145,200	(480)	(0.23)
Pay	28-Day MXN-TIIE	7.675	04/06/2029	65,100	(177)	(0.09)
Receive	28-Day MXN-TIIE	8.465	16/08/2027	167,300	130	0.06
Pay	28-Day MXN-TIIE	8.480	24/03/2027	121,900	(125)	(0.06)
Pay	28-Day MXN-TIIE	8.700	05/11/2027	8,700	(3)	0.00
Pay	28-Day MXN-TIIE	8.743	05/11/2027	37,900	(8)	0.00
Pay	28-Day MXN-TIIE	8.760	05/11/2027	25,400	(5)	0.00
Pay	28-Day MXN-TIIE	8.773	05/11/2027	37,600	(6)	0.00
Pay	28-Day MXN-TIIE	9.045	04/11/2027	17,200	7	0.00
Pay	28-Day MXN-TIIE	9.053	04/11/2027	18,900	8	0.00
Pay	28-Day MXN-TIIE	9.117	04/11/2027	47,100	25	0.01
Pay	28-Day MXN-TIIE	9.165	05/11/2026	25,600	9	0.00
					\$ 4,581	2.23

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC EUR versus CZK	CZK 23.830	01/11/2023	802	\$ 84	\$ 152	0.07
GLM	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	203	27	29	0.01
	Put - OTC EUR versus PLN	PLN 4.560	01/11/2023	806	89	123	0.06
JPM	Call - OTC AUD versus USD	\$ 0.735	04/05/2023	909	55	91	0.04
	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	403	38	57	0.03
MBC	Put - OTC USD versus MXN	MXN 18.310	04/05/2023	550	55	40	0.02
MYI	Put - OTC USD versus BRL	BRL 4.450	04/05/2023	535	53	16	0.01
	Put - OTC USD versus ZAR	ZAR 15.925	04/05/2023	535	54	96	0.05
					\$ 455	\$ 604	0.29

WRITTEN OPTIONS

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 10-Year Interest Rate Swap Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Receive Pay	2.067% 3.140	09/06/2023 09/06/2023	800 800	\$ (10) (11)	\$ (2) (26)	0.00 (0.01)
							\$ (21)	\$ (28)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

						Unrealised		
Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	(1.000)%	20/12/2024	\$ 1,800	\$ 27	\$ (22)	\$ 5	0.00
BRC	Brazil Government International Bond	(1.000)	20/12/2024	1,000	16	(13)	3	0.00
CBK	Mexico Government International Bond	(1.000)	20/12/2024	100	(1)	0	(1)	0.00
GST	Mexico Government International Bond	(1.000)	20/12/2024	2,000	(23)	9	(14)	(0.01)
HUS	Mexico Government International Bond	(1.000)	20/12/2024	1,100	(13)	5	(8)	0.00
JPM	Brazil Government International Bond	(1.000)	20/12/2024	3,200	63	(53)	10	0.01
					\$ 69	\$ (74)	\$ (5)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Montenegro Government International Bond	1.000%	20/06/2023	€ 500	\$ (39)	\$ 32	\$ (7)	0.00
BPS	South Africa Government International Bond	1.000	20/12/2023	\$ 200	0	0	0	0.00
	Turkey Government International Bond	1.000	20/12/2024	4,800	(458)	171	(287)	(0.14)
BRC	Argentina Government International Bond	5.000	20/12/2023	4,400	(673)	127	(546)	(0.27)
JPM	Nigeria Government International Bond	1.000	20/06/2023	600	(14)	5	(9)	(0.01)
					\$ (1,184)	\$ 335	\$ (849)	(0.42)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of currency received	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of currency delivered	07/06/2027	\$ 100	ARS 4,488	\$ 0	\$ 93	\$ 93	0.04

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
ВОА	Pay	3-Month MYR-KLIBOR	3.750%	15/06/2027	MYR 21,600	\$ (38)	\$ 41	\$ 3	0.00
BPS	Pay	3-Month MYR-KLIBOR	2.670	16/06/2026	10,600	0	(84)	(84)	(0.04)
	Pay	6-Month THB-THBFIX	1.890	18/09/2029	THB 52,800	0	(44)	(44)	(0.02)
CBK	Pay	6-Month THB-THBFIX	1.050	18/03/2027	73,000	0	(97)	(97)	(0.05)
GST	,	3-Month THB-THORON			•		, ,	. ,	, ,
	Pay	Compounded-OIS	2.500	21/09/2027	553,000	(209)	426	217	0.11
JPM	Pay	6-Month CLP-CHILIBOR	3.020	06/06/2024	CLP 770,000	0	(72)	(72)	(0.04)
MYC	Receive	3-Month MYR-KLIBOR	3.000	15/12/2026	MYR 13,400	3	`81 [′]	84	0.04
MYI	Pay	3-Month MYR-KLIBOR	3.340	18/09/2029	3,500	0	(27)	(27)	(0.01)
SCX	Pay	3-Month CNY-CNREPOFIX	2.430	06/03/2025	CNY 25,600	0	` 1	1	0.00
	Pay	3-Month CNY-CNREPOFIX	3.020	04/02/2025	26,000	0	28	28	0.01
	Pay	3-Month MYR-KLIBOR	2.750	15/09/2026	MYR 3,700	11	(40)	(29)	(0.01)
	Receive	3-Month MYR-KLIBOR	3.230	23/08/2024	6,500	0	`11 [′]	11	0.01
		3-Month THB-THORON			•				
	Receive	Compounded-OIS	2.000	21/09/2027	THB 370,000	16	83	99	0.05
	Receive	6-Month THB-THBFIX	1.209	15/01/2025	199,300	0	70	70	0.03
UAG	Pay	3-Month CNY-CNREPOFIX	2.920	15/01/2025	CNY 43,900	0	78	78	0.04
	•					\$ (217)	\$ 455	\$ 238	0.12

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							Unrealised		
	Pay/Receive		Volatility	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Volatility	Reference Entity	Strike Rate	Date	Amount	Paid/(Received)	(Depreciation)	Value	Net Assets
GLM	Pay	USD versus JPY 1-Year ATM Realized Volatility(1)	12.025%	20/06/2023	\$ 34	\$ 0	\$ 0	\$ 0	0.00

⁽¹⁾ Variance Swap

FORWARD FOREIGN CURRENCY CONTRACTS	5
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Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	THB 39,834	\$ 1,149	\$ 0	\$ (3)	\$ (3)	0.00
BOA	01/2023	CNH 44,408	6,882	455	(252)	455	0.22
	01/2023	HUF 2,234,407	5,703	0	(252)	(252)	(0.12)
	01/2023 01/2023	¥ 2,512,000 MYR 18,800	17,615 4,238	0	(1,435) (30)	(1,435) (30)	(0.70) (0.01)
	01/2023	PLN 269	4,230	0	(30)	(30)	0.00
	01/2023	RON 22	4	0	0	0	0.00
	01/2023	\$ 13,583	MYR 60.245	93	0	93	0.05
	01/2023	41	PLN 181	0	Ö	0	0.00
	02/2023	CAD 1,570	\$ 1,154	Ö	(5)	(5)	0.00
	02/2023	€ 3,017	3,206	Ö	(23)	(23)	(0.01)
	02/2023	£ 2,167	2,557	0	(53)	(53)	(0.03)
	02/2023	¥ 1,523,800	10,450	0	(1,158)	(1,158)	(0.56)
	02/2023	\$ 6,875	CNH 44,408	0	(432)	(432)	(0.21)
	02/2023	368	EGP 8,142	0	(59)	(59)	(0.03)
	02/2023	6,078	€ 5,735	60	0	60	0.03
	02/2023	238	¥ 31,200	0	(1)	(1)	0.00
	02/2023	888	NOK 8,816	8	0	8	0.00
	03/2023	ZAR 403	\$ 23	0	(1)	(1)	0.00
	07/2023	INR 368,549	4,581	191	0 (4.03)	191	0.09
DDC	07/2023	\$ 4,572	INR 368,549	0	(182)	(182)	(0.09)
BPS	01/2023	BRL 11,960	\$ 2,200	0	(65)	(65)	(0.03)
	01/2023 01/2023	HUF 1,673,567 MYR 27,351	4,332 6.177	0	(128) (32)	(128) (32)	(0.06) (0.02)
	01/2023	\$ 6,791	CNH 44,408	0	(365)	(365)	(0.02)
	01/2023	135	ILS 463	0	(4)	(303)	0.00
	01/2023	6,179	MYR 27,351	75	0	75	0.04
	01/2023	12	THB 401	0	0	0	0.00
	02/2023	€ 16,971	\$ 17,598	Ŏ	(567)	(567)	(0.28)
	02/2023	ILS 10,949	3,254	147	0	147	0.07
	03/2023	CLP 4,690,457	4,857	0	(589)	(589)	(0.29)
	03/2023	COP 31,852,643	6,384	7	(105)	(98)	(0.05)
	03/2023	MXN 128,503	6,376	0	(128)	(128)	(0.06)
	03/2023	PEN 4,439	1,149	0	(7)	(7)	0.00
	03/2023	TWD 664	22	0	0	0	0.00
	03/2023	\$ 4,530	MXN 88,892	0	(31)	(31)	(0.02)
	03/2023	13	TWD 404	0	0	0	0.00
	04/2023	131	ZAR 2,355	6	0	6	0.00
BRC	01/2023	CZK 5,574	\$ 236	0	(10)	(10)	(0.01)
	01/2023	HUF 18,908	43 6.777	0	(8)	(8)	0.00
	01/2023	MYR 30,673		0	(239)	(239)	(0.12)
	01/2023	PEN 17,378 PLN 276	4,479 55	0	(68)	(68)	(0.03) 0.00
	01/2023 01/2023	PLN 276 \$ 233	CNH 1.627	2	(8) 0	(8) 2	0.00
	01/2023	\$ 255 5,603	MYR 26,375	430	0	430	0.21
	01/2023	5,005	191111 20,373	450	U	430	0.21

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	\$ 98	PHP 5,452	\$ 0	\$ 0	\$ 0	0.00
	01/2023 01/2023	135 3,605	PLN 601 SGD 4,855	2 16	0	2 16	0.00 0.01
6014	02/2023	£ 3,303	\$ 4,070	92	0	92	0.04
CBK	01/2023 01/2023	CLP 7,787,302 HUF 2,308,811	8,754 5,787	0	(380) (349)	(380) (349)	(0.19) (0.17)
	01/2023	PEN 6,800	1,693	0	(86)	(86)	(0.04)
	01/2023 01/2023	PLN 2,167 \$ 8,170	468 CLP 7,784,676	0 961	(25) 0	(25) 961	(0.01) 0.47
	01/2023	205	PLN 976	18	0	18	0.01
	02/2023	AUD 55	\$ 37	0	(1)	(1)	0.00
	02/2023 02/2023	EGP 8,142 PEN 5,360	323 1,359	14 0	0 (41)	14 (41)	0.01 (0.02)
	02/2023	\$ 7,285	BRL 39,315	121	0	121	0.06
	02/2023 02/2023	8,754 4,745	CLP 7,830,195 £ 3,857	386 0	0 (100)	386 (100)	0.19 (0.05)
	02/2023	ZAR 7,435	\$ 427	0	(8)	(8)	0.00
	03/2023 03/2023	COP 479,490 MXN 30,534	100 1,520	2	0 (28)	2 (28)	0.00 (0.01)
	03/2023	PEN 7,977	2,034	0	(45)	(45)	(0.01)
	03/2023	\$ 13,778	MXN 270,304	0	(98)	(98)	(0.05)
	03/2023 03/2023	94 209	PEN 377 UYU 8,254	4 0	0 (5)	4 (5)	0.00 0.00
	04/2023	PEN 45,366	\$ 11,322	0	(473)	(473)	(0.23)
	05/2023 05/2023	ILS 8,527 MXN 238	2,518 12	84 0	0	84 0	0.04 0.00
	05/2023	PEN 3,123	790	0	(20)	(20)	(0.01)
CLY	07/2023 01/2023	ILS 20,381 HUF 346,900	5,868 882	15 0	0 (43)	15 (43)	0.01 (0.02)
CLI	01/2023	MYR 14,044	2,991	0	(221)	(221)	(0.11)
DUB	11/2023 01/2023	€ 443 DKK 19,473	HUF 205,188 \$ 2,745	25 0	0 (51)	25 (51)	0.01 (0.03)
БОВ	01/2023	TRY 46,814	2,288	0	(194)	(194)	(0.09)
	01/2023	\$ 5,420	HUF 2,450,731	1,094	0	1,094	0.53
	03/2023 03/2023	COP 23,306,933 \$ 2,250	\$ 4,681 COP 10,393,012	0	(61) (135)	(61) (135)	(0.03) (0.07)
GLM	01/2023	COP 57,664,556	\$ 11,895	17	0	17	0.01
	01/2023 01/2023	HUF 600 ¥ 1,642,000	2 11,996	0	0 (457)	0 (457)	0.00 (0.22)
	01/2023	MYR 9,660	2,086	0	(124)	(124)	(0.06)
	01/2023 01/2023	PLN 22,862 \$ 2,244	4,533 BRL 11,960	0 21	(676) 0	(676) 21	(0.33) 0.01
	01/2023	243	CNH 1,689	2	Ő	2	0.00
	01/2023 01/2023	2,240 3,809	CZK 55,425 MYR 17,831	208 269	0	208 269	0.10 0.13
	01/2023	4,346	PEN 17,481	228	0	228	0.13
	01/2023 01/2023	197 5,282	PLN 917 THB 184,090	12 41	0	12 41	0.01 0.02
	02/2023	COP 35,665,213	\$ 7,047	0	(242)	(242)	(0.12)
	02/2023	DOP 76,373	1,382	33	(226)	33	0.02
	02/2023 03/2023	\$ 3,415 COP 5,844,557	COP 15,556,605 \$ 1,212	0 22	(236) 0	(236) 22	(0.12) 0.01
	03/2023	MXN 168,733	8,284	0	(256)	(256)	(0.12)
	03/2023 03/2023	\$ 1,632 12,946	CLP 1,486,898 COP 63,509,113	97 0	0 (23)	97 (23)	0.05 (0.01)
	04/2023	BRL 11,960	\$ 2,205	0	(21)	(21)	(0.01)
	04/2023 05/2023	DOP 81,364 \$ 14,053	1,479 PEN 55,953	59 465	0	59 465	0.03 0.23
IND	06/2024	815	TWD 20,969	0	(94)	(94)	(0.05)
JPM	01/2023 01/2023	HUF 42 \$ 2,905	\$ 0 CNY 20,218	0 23	0	0 23	0.00 0.01
	01/2023	2,330	TRY 44,334	20	0	20	0.01
	02/2023 02/2023	NOK 11,325 \$ 393	\$ 1,144 TWD 11,945	0	(7) (3)	(7) (3)	0.00 0.00
	03/2023	5,217	CNY 36,092	30	0	30	0.01
	03/2023 06/2023	6,098	IDR 95,446,772 VND 36,096,000	72 2	0	72	0.04 0.00
	11/2023	1,504 HUF 205,375	€ 443	0	(25)	2 (25)	(0.01)
MBC	01/2023	DKK 17,664	\$ 2,495	0	(41)	(41)	(0.02)
	01/2023 02/2023	\$ 55 ¥ 26,800	PLN 279 \$ 193	9	0 (11)	9 (11)	0.00 (0.01)
	02/2023	MXN 1,833	89	0	(4)	(4)	0.00
	02/2023 02/2023	\$ 1,093 6,503	CAD 1,449 ZAR 117,923	0 404	(24) 0	(24) 404	(0.01) 0.20
	03/2023	MXN 39,648	\$ 1,973	0	(40)	(40)	(0.02)
	03/2023 03/2023	\$ 3,000 3,701	COP 13,689,104 IDR 57,931,255	0 44	(214) 0	(214) 44	(0.10) 0.02
	03/2023	22	ZAR 403	1	0	1	0.00
MVI	05/2023	CNH 8,536	\$ 1,272	26	(207)	26	0.01
MYI	01/2023 01/2023	MYR 17,741 PLN 1,120	3,761 237	0	(297) (18)	(297) (18)	(0.14) (0.01)
	01/2023	\$ 2,139	CZK 52,988	201	O'	201	0.10

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	\$ 8	€ 7	\$ 0	\$ 0	\$ 0	0.00
	01/2023	6,036	MYR 27,912	349	0	349	0.17
	01/2023	74	PLN 368	10	0	10	0.00
	02/2023	MXN 1,393	\$ 71	0	0	0	0.00
	02/2023	\$ 724	TWD 22,084	0	(3)	(3)	0.00
	02/2023	ZAR 218,748	\$ 12,450	0	(361)	(361)	(0.18)
	03/2023	MXN 43,665	2,207	0	(3)	(3)	0.00
	03/2023	\$ 5,205	IDR 81,624,118	72	0	72	0.04
	04/2023	302	ZAR 5,255	4	0	4	0.00
	04/2023	ZAR 32,445	\$ 1,748	0	(143)	(143)	(0.07)
RBC	01/2023	PLN 271	59	0	(3)	(3)	0.00
	02/2023	\$ 1,347	NOK 13,442	20	0	20	0.01
	03/2023	5,857	MXN 117,135	78	0	78	0.04
	04/2023	MXN 47,739	\$ 2,303	0	(99)	(99)	(0.05)
SCX	01/2023	KRW 10,309	8	0	0	0	0.00
	01/2023	MYR 23,452	5,302	0	(38)	(38)	(0.02)
	01/2023	\$ 3,185	MYR 14,094	38	0	38	0.02
	01/2023	ZMW 686	\$ 38	0	0	0	0.00
	02/2023	TWD 54,385	1,768	0	(10)	(10)	(0.01)
	02/2023	\$ 239	€ 231	8	0	8	0.00
	04/2023	106	ZAR 1,843	2	0	2	0.00
SOG	01/2023	RON 222	\$ 44	0	(4)	(4)	0.00
	01/2023	SGD 4,633	3,421	0	(34)	(34)	(0.02)
	04/2023	\$ 116	ZAR 2,016	2	0	2	0.00
SSB	01/2023	11,248	COP 57,664,556	630	0	630	0.31
TOR	02/2023	2,422	ZAR 43,933	151	0	151	0.07
UAG	01/2023	CZK 104,341	\$ 4,466	0	(142)	(142)	(0.07)
	01/2023	HUF 1	0	0	0	0	0.00
	01/2023	TRY 107,611	5,293	0	(405)	(405)	(0.20)
	01/2023	\$ 2,028	CZK 51,588	250	0	250	0.12
	01/2023	35	HUF 13,687	2	0	2	0.00
	02/2023	CNH 44,408	\$ 6,907	464	0	464	0.23
				\$ 8,694	\$ (12,410)	\$ (3,716)	(1.81)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	€	5,815	\$ 6,195	\$ 0	\$ (14)	\$ (14)	(0.01)
BOA	01/2023	MXN	65	3	0	0	0	0.00
BPS	01/2023	CNY	4,023	579	0	(3)	(3)	0.00
CBK	01/2023		2,597	372	0	(4)	(4)	0.00
	01/2023	€	2,221	2,364	0	(7)	(7)	(0.01)
	01/2023	IDR 5	,117,447	325	0	(7)	(7)	0.00
	01/2023	THB	5,609	161	0	(1)	(1)	0.00
	01/2023	\$	33	CNY 235	1	0	1	0.00
	01/2023		147	€ 138	1	0	1	0.00
	01/2023		3	MXN 65	0	0	0	0.00
	02/2023	MXN	65	\$ 3	0	0	0	0.00
GLM	01/2023	BRL	470	85	0	(3)	(3)	0.00
	01/2023	\$	89	BRL 470	0	0	0	0.00
	01/2023		434	RON 2,052	8	0	8	0.00
	02/2023	BRL	470	\$ 88	0	0	0	0.00
JPM	01/2023	\$	391	TRY 8,043	36	0	36	0.02
MBC	01/2023	€	42	\$ 45	0	0	0	0.00
	01/2023	\$	36,896	€ 35,174	659	0	659	0.32
	01/2023		229	£ 188	0	(3)	(3)	0.00
SCX	01/2023	TRY	805	\$ 43	0	0	0	0.00
	01/2023	\$	3,528	CNY 25,186	118	0	118	0.06
	01/2023		24,134	€ 23,187	623	0	623	0.30
SOG	01/2023		3,812	PLN 17,262	122	0	122	0.06
UAG	01/2023	€	6,711	\$ 7,164	0	(1)	(1)	0.00
	01/2023	IDR	3,956	0	0	0	0	0.00
	01/2023	PLN	4,458	1,009	0	(7)	(7)	0.00
	01/2023	RON	448	97	0	0	0	0.00
	01/2023	TRY	955	51	0	0	0	0.00
	01/2023	\$	718	THB 25,281	12		12	0.01
					\$ 1,580	\$ (50)	\$ 1,530	0.75

Schedule of Investments PIMCO Emerging Markets Opportunities Fund (Cont.)

As at 31 December 2022, the Institutional GBP (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 33	£ 27	\$ 0	\$ (1)	\$ (1)	0.00
	02/2023	5	TRY 86	0	0	0	0.00
CBK	01/2023	IDR 50,271	\$ 3	0	0	0	0.00
	01/2023	\$ 0	CNY 2	0	0	0	0.00
GLM	01/2023	34	PLN 156	1	0	1	0.00
JPM	01/2023	298	£ 246	0	(1)	(1)	0.00
MBC	01/2023	30	€ 29	1	O O	`1	0.00
	01/2023	6	£ 5	0	0	0	0.00
MYI	01/2023	1	TRY 11	0	0	0	0.00
SCX	01/2023	31	CNY 221	1	0	1	0.00
TOR	01/2023	185	£ 154	0	0	0	0.00
UAG	01/2023	IDR 46	\$ 0	0	0	0	0.00
	01/2023	\$ 6	THB 224	0	0	0	0.00
				\$ 3	\$ (2)	\$ 1	0.00

Total OTC Financial Derivative Instruments \$ (2,132) (1.04)

DESCRIPTION CERTIFICATES OF DEPOSIT	PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Bancolombia S.A. 2.860% due 25/02/2024 12.021% due 04/08/2023	COP 500,000 200,000	\$	96 41	0.05 0.02
Total Certificates of Deposit		\$	137	0.07
Total Investments		\$ 20	0,553	97.77
Other Current Assets & Liabilities		\$	4,578	2.23
Net Assets		\$ 20	5,131	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.

Cash of \$4,974 (31 December 2021: \$4,853) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$1,314) and cash of \$5,521 (31 December 2021: \$400) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 180,287	\$ 1,313	\$ 181,600
Investment Funds	14,173	624	0	14,797
Repurchase Agreements	0	706	0	706
Financial Derivative Instruments(3)	126	3,194	(7)	3,313
Deposits with Credit Institutions	0	0	137	137
Totals	\$ 14,299	\$ 184,811	\$ 1,443	\$ 200,553

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 260,774	\$ 4,484	\$ 265,258
Investment Funds	15,188	0	0	15,188
Repurchase Agreements	0	688	0	688
Financial Derivative Instruments ⁽³⁾	212	4,425	(27)	4,610
Totals	\$ 15,400	\$ 265,887	\$ 4,457	\$ 285,744

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (17)	\$ 0	\$ (17)	\$ N/A	\$ N/A	\$ N/A
BOA	(2,672)	2,460	(212)	1,621	(1,870)	(249)
BPS	(2,204)	1,480	(724)	622	(370)	252
BRC	(334)	510	176	(337)	645	308
BSS	N/A	N/A	N/A	61	0	61
CBK	(169)	10	(159)	(3)	0	(3)
CLY	(239)	0	(239)	N/A	N/A	N/A
DUB	653	(650)	3	15	0	15
GLM	(338)	440	102	1,060	(830)	230
GST	203	(260)	(57)	(31)	0	(31)
HUS	(8)	0	(8)	188	(280)	(92)
IND	(94)	340	246	5	0	5
JPM	224	0	224	899	(960)	(61)
MBC	847	(804)	43	N/A	N/A	N/A
MYC	84	0	84	(207)	260	53
MYI	(104)	281	177	872	(810)	62
RBC	(4)	0	(4)	712	(370)	342
SCX	922	(790)	132	676	(340)	336
SOG	86	0	86	N/A	N/A	N/A
SSB	630	(630)	0	N/A	N/A	N/A
TOR	151	0	151	N/A	N/A	N/A
UAG	251	(420)	(169)	(607)	809	202

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	54.96	60.12
Transferable securities dealt in on another regulated market	32.75	30.48
Other transferable securities	0.83	0.71
Investment funds	7.21	5.23
Repurchase agreements	0.34	0.24
Financial derivative instruments dealt in on a regulated market	0.34	0.07
Centrally cleared financial derivative instruments	2.31	(0.39)
OTC financial derivative instruments	(1.04)	1.91
Certificates of deposit	0.07	N/A

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Argentina	0.49	0.51
Australia	N/A	0.60
Austria	N/A	0.33
Bahamas	0.37	0.47
Belarus	80.0	0.14
Bermuda	N/A	0.42
Brazil	2.65	3.36
Cayman Islands	0.70	1.63
Chile	N/A	4.27
China	0.02	0.09
Colombia	N/A	0.85
Congo	0.27	N/A
Costa Rica	N/A	0.09
Denmark	2.08	2.09
Dominican Republic	1.52	1.04
Ecuador	N/A	1.14
Egypt	N/A	1.40
France	N/A	0.35
Germany	N/A	0.61
Ghana	0.48	0.42
Guatemala	N/A	0.15
Hong Kong	N/A	0.53
India	N/A	0.91
Ireland	3.14	3.38
Israel	2.82	1.30

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Italy	N/A	0.55
lvory Coast	0.45	0.93
Japan	N/A	0.19
Jersey, Channel Islands	1.29	N/A
Jordan	N/A	0.87
Kazakhstan	N/A	0.38
Luxembourg	1.19	3.20
Mauritius	N/A	0.18
Mexico	4.32	4.17
Morocco	N/A	0.28
Netherlands	2.16	1.53
	2.10 N/A	0.71
Nigeria	N/A N/A	
Norway		0.19
Oman	N/A	0.55
Pakistan	N/A	0.21
Paraguay	N/A	0.16
Peru	3.18	3.76
Poland	1.16	N/A
Romania	N/A	1.92
Russia	0.05	N/A
Saudi Arabia	N/A	0.67
Serbia	0.05	0.69
Singapore	N/A	4.24
South Africa	5.04	5.31
Sri Lanka	N/A	0.19
Sweden	N/A	0.21
Switzerland	N/A	0.37
Thailand	N/A	1.00
Tunisia	0.09	N/A
Turkey	0.91	1.30
Ukraine	N/A	1.20
United Arab Emirates	0.26	1.65
United Kingdom	1.36	2.26
United States	20.18	13.26
Uzbekistan	0.62	N/A
Virgin Islands (British)	1.24	0.90
Zambia	N/A	0.67
Short-Term Instruments	30.37	11.53
Investment Funds	7.21	5.23
Repurchase Agreements	0.34	0.24
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.34	0.07
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.08	0.00
Interest Rate Swaps	2.23	(0.40)
OTC Financial Derivative Instruments		(3.10)
Purchased Options		
Foreign Currency Options	0.29	0.09
Written Options	0.23	0.03
Foreign Currency Options	N/A	(0.04)
Interest Rate Swaptions	(0.01)	(0.04) N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection		
	0.00	0.01
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.42)	(0.35)
Cross-Currency Swaps	0.04	0.03
Interest Rate Swaps	0.12	0.02
Volatility Swaps	0.00	0.02
Forward Foreign Currency Contracts	(1.81)	1.39
Hedged Forward Foreign Currency Contracts	0.75	0.74
Certificates of Deposit	0.07	N/A
Other Current Assets & Liabilities	2.23	1.63
Net Assets	100.00	100.00
Net / Data	100.00	100.00

FAI PAR VALL DESCRIPTION (0005) (000		FAIR % OF FAIR % OF FAIR % OF PAR VALUE NET PAR VALUE NET DESCRIPTION (0005) (0005) ASSETS DESCRIPTION (0005) (0005) ASSETS
TRANSFERABLE SECURITIES	3) A33E13	DENMARK MAURITIUS
ARGENTINA		CORPORATE BONDS & NOTES CORPORATE BONDS & NOTES
SOVEREIGN ISSUES		Jyske Realkredit A/S Greenko Solar Mauritius Ltd.
Argentina Government International Bond		1.500% due 01/10/2053 DKK 237 \$ 26 0.12 5.950% due 29/07/2026 \$ 200 \$ 183 0.87
0.500% due 09/07/2030 \$ 99 \$ 2	3 0.11	Nordea Kredit Realkreditaktieselskab
	4 0.11	1.000% due 01/10/2050 53 6 0.03 MEXICO 1.500% due 01/10/2053 109 11 0.05 CORPORATE BONDS & NOTES
Total Argentina 4	7 0.22	At Jun Park House de Aug
AZERBAIJAN		1.000% due 01/10/2050 599 63 0.30 Urbi Desarrollos Urbanos S.A.B. de C.V. 8,790% due 09/12/2014 \(MXN 5.000 \) 0 0.00
CORPORATE BONDS & NOTES		1.000% due 01/10/2053 20 2 0.01
SOCAR Turkey Enerji AS Via Steas Funding DAC		1.500% due 01/10/2053 2,067 225 1.08 SOVEREIGN ISSUES Realkredit Danmark A/S
	5 0.93	1.000% due 01/10/2050 222 24 0.12 Mexico Government International Bond 7.500% due 03/06/2027 4,700 227 1.08
BRAZIL		1.500% due 01/10/2053 34/ <u>38 0.18</u> 7.750% due 29/05/2031 1,300 62 0.30
CORPORATE BONDS & NOTES		Total Denmark 395 1.89 8.500% due 31/05/2029 500 25 0.12
Odebrecht Oil & Gas Finance Ltd.		DOMINICAN REPUBLIC 10.000% due 20/11/2036 480 26 0.12 340 1.62
	0.00	SOVEREIGN ISSUES Total Mexico 340 1.62
Oi S.A.		Dominican Republic Central Bank Notes
	3 0.20	12.000% due 03/10/2025 DOP 3,800 65 0.31 NETHERLANDS
Swiss Insured Brazil Power Finance SARL 9.850% due 16/07/2032 2,638 44	1 2.11	HUNGARY CORPORATE BONDS & NOTES
Vale S.A.	1 2.11	Republic of Angola Via Avenir BV
	5 0.50	9.687% due 07/12/2023 \$ 10 10 0.05 Hungarian Development Bank
Total Brazil 58	9 2.81	0.375% due 09/06/2026 € 100 88 0.42 PERU
CAYMAN ISLANDS		Hungary Government International Bond CORPORATE BONDS & NOTES
CORPORATE BONDS & NOTES		5.000% due 22/02/2027 100 106 0.51 Banco de Credito del Peru S.A.
		Total Hungary 194 0.93 4.650% due 17/09/2024 PEN 1,230 301 1.44
Interoceanica Finance Ltd. 0.000% due 30/11/2025 (b) \$ 18 1	5 0.07	INDONESIA SOVEREIGN ISSUES
Odebrecht Drilling Norbe Ltd. (6.350% Cash and		SOVEREIGN ISSUES Fondo MIVIVIENDA S.A.
1.000% PIK)		Indonesia Government International Bond 7.000% due 14/02/2024 130 34 0.16
	9 0.14 4 0.21	6.375% due 15/08/2028 IDR 15,000 1 0.00 Total Peru 335 1.60
Total Cayman Islands 4	4 0.21	IRELAND POLAND
CHILE		ASSET-BACKED SECURITIES SOVEREIGN ISSUES
SOVEREIGN ISSUES		Black Diamond CLO DAC Poland Government International Bond
Bonos de la Tesoreria de la Republica en Pesos		2.316% due 20/01/2032 € 96 101 0.49 1.250% due 25/10/2030 PLN 150 23 0.11
6.000% due 01/01/2043 CLP 5,000	7 0.03	Carlyle Global Market Strategies Euro CLO Ltd. 2.750% due 25/10/2029 300 54 0.26
CHINA		2.548% due 15/11/2031 100 103 0.49 Total Poland 77 0.37
CORPORATE BONDS & NOTES		Harvest CLO DAC 2.775% due 26/06/2030 97 101 0.48 QATAR
Flourish Century		305 1.46 CORPORATE BONDS & NOTES
6.600% due 04/02/2049 ^(h) \$ 200 <u>2</u>	2 0.11	Nakilat Inc
COLOMBIA		6.067% due 31/12/2033 \$ 92 95 0.45
CORPORATE BONDS & NOTES		Alfa Bank AO Via Alfa Bond Issuance PLC 9.350% due 06/08/2022 ^ RUB 33,000 13 0.06 SOUTH AFRICA
Empresas Publicas de Medellin ESP		Total Ireland 318 1.52 CORPORATE BONDS & NOTES
7.625% due 10/09/2024 COP 540,000 10	0 0.48	Dovolonment Bank of Southern Africa
	6 0.36	8.600% due 21/10/2024 (h) ZAR 3,200 185 0.88
	6 0.84	CORPORATE BONDS & NOTES Eskom Holdings SOC Ltd.
SOVEREIGN ISSUES		Leviathan Bond Ltd. 7.850% due 02/04/2026 5,000 280 1.34 6.125% due 30/06/2025 \$ 100 98 0.47 465 2.22
Colombian TES		6.125% due 30/06/2025 \$ 100 98 0.47 465 2.22
	3 0.11 9 0.52	SOVEREIGN ISSUES SOVEREIGN ISSUES
Financiera de Desarrollo Territorial S.A. Findeter	J 0.32	Israel Government International Bond O 1000 due 21/07/2022 U.S. 400 1111 0.52
	2 0.01	0.150% due 31/07/2023 ILS 400 111 0.53 2.000% due 31/01/2025 (d) 2,546 146 0.70 1.500% due 30/11/2023 500 139 0.66 10 500% due 21/12/2026 3.600 223 1.07
Republic of Colombia	F 6.5-	1.500% due 30/11/2023 500 139 0.66 4.250% due 31/03/2023 300 85 0.41 10.500% due 21/12/2026 3,600 223 1.07 369 1.77
	5 0.22 2 0.20	335 1.60 Total South Africa 834 3.99
1.000% due 03/11/2027 102,000 1	6 0.08	Total Israel 433 2.07
	3 0.01	JERSEY, CHANNEL ISLANDS
	0 1.15	CORPORATE BONDS & NOTES CORPORATE BONDS & NOTES
Total Colombia 41	6 1.99	Lloyds Banking Group PLC
CZECH REPUBLIC		Corsair International Ltd. 5.473% due 28/01/2027 € 100 106 0.51
SOVEREIGN ISSUES		LUXEMBOURG NON-AGENCY MORTGAGE-BACKED SECURITIES
Czech Republic Government International Bond		Harbour Energy PLC
	7 0.85	3.544 // due 26/01/2054
		Sberbank of Russia Via SB Capital S.A. Total United Kingdom 311 1.48 5.250% due 23/05/2023 ^(g) \$ 200 27 0.13

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

		FAIR /ALUE (000S)	% OF NET ASSETS		PAR 000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UNITED STATES				Bear Stearns Structured Products, Inc.	Trust			HUNGARY TREASURY BILLS			
ASSET-BACKED SECURITIES				5.219% due 26/12/2046 ^ \$	14 \$	10	0.05	18.250% due	F 242 000	¢ C45	2.00
Bear Stearns Asset-Backed Securities Tr 5.094% due 25/01/2035 \$	ust 34 \$	33	0.16	Citigroup Mortgage Loan Trust 3.871% due 25/09/2037 ^ 4.459% due 25/01/2037	84		0.34	03/01/2023 (b)(c) HU ISRAEL TREASURY BILLS	F 242,000	\$ 645	3.08
Citigroup Mortgage Loan Trust 4.449% due 25/07/2045	7	5	0.02	First Horizon Mortgage Pass-Through 3.875% due 25/08/2035	_		0.01	0.455% due 08/02/2023 (b)(c) IL	S 2,100	593	2.83
	Trust 50 60		0.23 0.28	GreenPoint Mortgage Funding Trust Pass-Through Certificates				0.860% due 03/05/2023 (b)(c)	1,600	448	2.14
Credit-Based Asset Servicing & Securitiz	ation	Trust		3.726% due 25/10/2033 IndyMac Mortgage Loan Trust	1	1	0.01			1,041	4.97
4.509% due 25/11/2036 Fieldstone Mortgage Investment Trust	2	1	0.01		72		0.28 0.01	JAPAN TREASURY BILLS (0.251)% due			
	78	54	0.26		3 28		0.01	11/01/2023 (b)(c)	¥ 58,900	446	2.13
GSAMP Trust 4.479% due 25/01/2037	48	29	0.14	Lehman XS Trust 4.769% due 25/09/2046	15	96	0.46	(0.235)% due 11/01/2023 (b)(c)	46,800	355	1.70
Home Equity Asset Trust 4.989% due 25/11/2032	4	3	0.01	Residential Accredit Loans, Inc. Trust 2.644% due 25/10/2037	47	41	0.20	(0.201)% due 16/01/2023 (b)(c)	249,000	1,887	9.00
HSI Asset Loan Obligation Trust				Structured Asset Securities Corp. Mor		Loan Tr	ust	(0.190)% due 16/01/2023 (b)(c)	101,000	766	3.66
4.136% due 25/12/2036 Morgan Stanley ABS Capital, Inc. Trust	2	1	0.01	6.000% due 25/10/2036 WaMu Mortgage Pass-Through Certifi	3 cates T	_	0.01			3,454	16.49
4.449% due 25/05/2037	3		0.01	3.266% due 25/02/2037 ^	7		0.03	U.S. TREASURY BILLS			
	23 49		0.10 0.22		_		2.25	3.642% due			
Morgan Stanley Dean Witter Capital, Inc 5.739% due 25/02/2033		t	0.22	Total United States	_	1,196	5.71	4.397% due	\$ 100		0.48
New Century Home Equity Loan Trust	10	10	0.06	ZAMBIA				23/03/2023 (b)(c)	1,600	1,585	7.57
4.749% due 25/05/2036	8	8	0.04	SOVEREIGN ISSUES				Total Short-Term Instruments		1,685 8.821	8.05
Saxon Asset Securities Trust 4.699% due 25/09/2037	12	11	0.05	Zambia Government International Bor 12.000% due 22/03/2028 ZMW 4 15.000% due 16/02/2027 3			0.07	Total Transferable Securities		\$ 15,264	
Soundview Home Loan Trust		_	0.04	Total Zambia			0.00	Total Hallstelable Securities	CHARES	3 13,204	72.03
4.469% due 25/06/2037 4.559% due 25/07/2037	4 61		0.01					INVESTMENT FUNDS	SHARES		
Structured Asset Securities Corp. Mortg				SHORT-TERM INSTRUMENTS				COLLECTIVE INVESTMENT S	CHEMES		
	41	95	0.45	COMMERCIAL PAPER				PIMCO Select Funds	CHEWES		
WaMu Asset-Backed Certificates WaMu 4.629% due 25/05/2037	Trust 51	42	0.20	Crown Castle International Corp. 5.000% due 04/01/2023 \$ 2	250	250	1.19	plc - PIMCO US Dollar Short-Term Floating			
Washington Mutual Asset-Backed Certif 3.816% due 25/10/2036	ficates 4		0.01	Dominion Resources, Inc. 4.700% due 01/02/2023 2	250	249	1.19	NAV Fund (f)	436	4	0.02
			2.53	Electricite de France S.A. 5.000% due 20/01/2023	250	249	1.19	PIMCO Specialty Funds Ireland p.l.c PIMCO China			0.05
CORPORATE BONDS & NOTES				Energy Transfer Partners LP	250	250		Bond Fund (f)	15,103	201 205	0.96 0.98
Rio Oil Finance Trust 9.250% due 06/07/2024	93	196	0.93	Entergy Corp.				EXCHANGE-TRADED FUNDS			
NON-AGENCY MORTGAGE-BACKED SI			5.55	4.700% due 12/01/2023 2 Fisery, Inc.	250	250	1.19	PIMCO ETFs plc - PIMCO			
Banc of America Mortgage Trust	-com			4.780% due 23/01/2023 2	250	249	1.19	US Dollar Short Maturity UCITS ETF (f)	18,700	1,853	8.85
3.679% due 25/07/2034 Bear Stearns Adjustable Rate Mortgage	1 Trust	1	0.01		250	250	1.19	Total Investment Funds		\$ 2,058	
3.255% due 25/05/2047 ^	6	5	0.02	Walgreens Boots Alliance, Inc. 4.950% due 18/01/2023	250	249	1.19	_			
Bear Stearns ALT-A Trust 3.367% due 25/04/2037 1	96	146	0.70			1,996					

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Agreement Proceeds to be Received(1)	% of Net Assets
SAL	4.320%	30/12/2022	03/01/2023	\$ 2,500	U.S. Treasury Notes 0.125% due 15/10/2023	\$ (2,549)	\$ 2,500	\$ 2,501	11.95
SSB	1.900	30/12/2022	03/01/2023	266	U.S. Treasury Notes 1.875% due 30/06/2026	(271)	266	266	1.27
Total Repurcha	se Agreeme	ents				\$ (2,820)	\$ 2,766	\$ 2,767	13.22

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand. FUTURES

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Short	09/2023	4	\$ 18	0.09
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 18	0.09

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
Boeing Co.	1.000%	20/06/2023	\$ 100	\$ 0	0.00

INTERE	ST RATE SWAPS					
Pay/						
Receive		etaaa	B. G. a. a. a. da a.	Madanal	Unrealised	0/ -#
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750%	15/06/2032	\$ 500	\$ 15	0.07
Pay	1-Year BRL-CDI	4.100	02/01/2023	BRL 4,500	(64)	(0.31)
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	5.100 5.150	02/01/2024 02/01/2023	400 8,000	9 113	0.04 0.54
Pay	1-Year BRL-CDI	5.250	02/01/2023	3,500	(25)	(0.12)
Pay	1-Year BRL-CDI	5.660	02/01/2025	3,300	(97)	(0.46)
Pay	1-Year BRL-CDI	5.863 6.020	02/01/2023	5,000	(51) 55	(0.24) 0.26
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	6.050	04/01/2027 02/01/2025	1,500 4,700	94	0.26
Pay	1-Year BRL-CDI	6.140	04/01/2027	7,300	(218)	(1.04)
Receive	1-Year BRL-CDI	6.250	04/01/2027	700	23	0.11
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	6.520 6.950	04/01/2027 04/01/2027	10,200 800	313 27	1.50 0.13
Pay	1-Year BRL-CDI	6.960	04/01/2027	6,500	(159)	(0.75)
Receive	1-Year BRL-CDI	7.195	02/01/2023	3,600	29	0.14
Receive	1-Year BRL-CDI	7.260 7.310	02/01/2023	1,400	11	0.05
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	7.310	02/01/2024 02/01/2024	1,000 1,700	(17) (25)	(0.08) (0.12)
Pay	1-Year BRL-CDI	7.800	04/01/2027	900	(15)	(0.07)
Receive	1-Year BRL-CDI	8.325	04/01/2027	300	7	0.03
Pay	1-Year BRL-CDI 1-Year BRL-CDI	8.355 8.450	04/01/2027 04/01/2027	400 300	(9) (7)	(0.04) (0.03)
Pay Receive	1-Year BRL-CDI	8.675	04/01/2027	1,700	12	0.06
Receive	1-Year BRL-CDI	9.600	04/01/2027	2,700	(13)	(0.06)
Pay	1-Year BRL-CDI	10.206	04/01/2027	100	(1)	(0.01)
Receive Pay	1-Year BRL-CDI 1-Year BRL-CDI	10.240 10.665	04/01/2027 02/01/2024	500 100	4 (1)	0.02 0.00
Pay	1-Year BRL-CDI	10.755	02/01/2024	300	(2)	(0.01)
Pay	1-Year BRL-CDI	10.833	02/01/2024	500	(3)	(0.01)
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	10.995 10.995	02/01/2024 04/01/2027	100 300	(1) (3)	0.00 (0.01)
Pay	1-Year BRL-CDI	11.020	04/01/2027	200	(2)	(0.01)
Pay	1-Year BRL-CDI	11.045	04/01/2027	300	(2)	(0.01)
Pay	1-Year BRL-CDI	11.048 11.050	04/01/2027 04/01/2027	400 300	(3)	(0.02) (0.01)
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.055	04/01/2027	300	(2)	(0.01)
Pay	1-Year BRL-CDI	11.065	02/01/2024	300	(2)	(0.01)
Pay	1-Year BRL-CDI	11.065	04/01/2027	300	(2)	(0.01)
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.130 11.140	04/01/2027 04/01/2027	200 300	(2) (2)	(0.01) (0.01)
Pay	1-Year BRL-CDI	11.148	02/01/2024	100	(1)	0.00
Receive	1-Year BRL-CDI	11.445	02/01/2025	600		0.01
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	11.505 11.515	02/01/2024 02/01/2025	500 900	2 2 3	0.01 0.02
Receive	1-Year BRL-CDI	11.530	02/01/2023	1,900	8	0.02
Receive	1-Year BRL-CDI	11.535	02/01/2024	600	3	0.01
Receive	1-Year BRL-CDI	11.540	02/01/2024	500	2	0.01
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	11.543 11.708	02/01/2024 02/01/2025	500 100	2	0.01 0.00
Pay	1-Year BRL-CDI	11.734	02/01/2025	400	(1)	(0.01)
Receive	1-Year BRL-CDI	11.740	02/01/2025	200	1	0.00
Receive Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.750 11.800	02/01/2025 02/01/2025	200 400	1 (1)	0.00 (0.01)
Pay	1-Year BRL-CDI	11.835	02/01/2025	400	(1)	(0.01)
Pay	1-Year BRL-CDI	11.845	02/01/2025	1,100	(3)	(0.01)
Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.870 12.005	02/01/2025 02/01/2025	900 900	(2) (2)	(0.01) (0.01)
Pay Pay	1-Year BRL-CDI	12.105	02/01/2025	1,000	(2)	(0.01)
Pay	1-Year BRL-CDI	12.290	02/01/2024	600	0	0.00
Pay	1-Year BRL-CDI	12.425	02/01/2025	1,500	(2)	(0.01)
Pay Receive	1-Year BRL-CDI 1-Year BRL-CDI	12.740 12.740	02/01/2025 02/01/2025	600 1,500	0	0.00 0.00
Receive	1-Year BRL-CDI	12.765	02/01/2025	700	0	0.00
Receive	1-Year BRL-CDI	12.850	02/01/2025	1,900	(1)	0.00
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	13.190 13.215	02/01/2025 02/01/2025	300 200	0	0.00 0.00
Receive	1-Year BRL-CDI	13.400	02/01/2025	600	(1)	(0.01)
Receive	3-Month CNY-CNREPOFIX	1.860	07/05/2025	CNY 1,700	(1)	(0.01)
Receive	3-Month CNY-CNREPOFIX	2.500	21/09/2027	2,040	6	0.03

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (cont.)

Pay/ Receive					Unrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month COP-IBR Compounded-OIS	2.630%	24/07/2024	COP 1,748,000	\$ 51	0.24
Receive Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	2.650 2.740	24/07/2024 24/07/2024	2,178,000 2,486,300	63 (70)	0.30 (0.33)
Pay	3-Month COP-IBR Compounded-OIS	2.750	24/07/2024	2,480,300	(30)	(0.14)
Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	2.995 3.080	24/11/2025 13/01/2026	113,800 922,300	5 (40)	0.02 (0.19)
Pay Receive	3-Month COP-IBR Compounded-OIS	3.125	15/01/2026	386,000	16	0.08
Receive Receive	3-Month COP-IBR Compounded-OIS	3.680 3.975	03/11/2027 23/06/2027	449,500 216,900	13 10	0.06 0.05
Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	4.040	13/01/2031	1,002,000	65	0.03
Receive	3-Month COP-IBR Compounded-OIS	4.155 4.200	15/01/2031	1,175,400 2,296,200	35	0.17 (0.39)
Pay Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	4.410	18/09/2030 03/11/2027	2,822,000	(81) 131	0.62
Pay	3-Month COP-IBR Compounded-OIS	4.495 4.655	10/10/2024	244,300	(6) 48	(0.03) 0.23
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	5.175	11/05/2026 28/05/2027	1,344,458 1,045,600	36	0.23
Receive	3-Month COP-IBR Compounded-OIS	6.630	11/01/2027	1,088,400	28	0.14
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	6.885 7.080	31/01/2025 02/02/2027	224,000 79,000	4 2	0.02 0.01
Receive	3-Month COP-IBR Compounded-OIS	7.130	31/01/2027	81,000	2	0.01
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	7.140 7.500	01/02/2027 15/02/2025	149,300 148,000	3 2	0.02 0.01
Pay	3-Month COP-IBR Compounded-OIS	7.585	14/02/2027	236,000	(4)	(0.02)
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	7.855 7.890	22/02/2025 08/04/2027	286,700 173,000	4	0.02 0.01
Receive	3-Month COP-IBR Compounded-OIS	7.913	08/04/2027	266,200	3 5 2	0.02
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	7.940 8.020	08/04/2027 08/04/2025	134,000 440,000	2 6	0.01 0.03
Pay	3-Month COP-IBR Compounded-OIS	8.200	11/03/2027	366,000	(5)	(0.03)
Pay Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	8.240 8.320	15/03/2027 31/03/2027	101,600 203,000	(1) (3)	(0.01) (0.01)
Pay	3-Month COP-IBR Compounded-OIS	8.360	02/06/2027	358,000	(5)	(0.02)
Pay Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	8.560 8.686	30/03/2027 30/03/2027	58,200 346,500	(1) (4)	0.00 (0.02)
Pay	3-Month COP-IBR Compounded-OIS	8.890	12/05/2029	269,000	(3)	(0.01)
Pay Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	9.050 9.055	03/11/2027 26/08/2026	3,357,000 200,000	(29) 2	(0.14) 0.01
Receive	3-Month COP-IBR Compounded-OIS	9.177	26/11/2025	218,700		0.01
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	9.270 9.280	26/11/2025 26/11/2025	243,000 610,000	2 2 5	0.01 0.02
Receive	3-Month COP-IBR Compounded-OIS	9.310	26/11/2025	473,000	3	0.02
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	9.430 9.470	16/06/2027 01/07/2025	130,000 285.000	1 2	0.00 0.01
Receive	3-Month COP-IBR Compounded-OIS	9.840	03/11/2027	534,700	1	0.01
Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	9.920 9.950	13/09/2027 04/10/2032	752,000 131,700	(1) 0	(0.01) 0.00
Pay Receive	3-Month COP-IBR Compounded-OIS	10.110	26/11/2025	852,000	2	0.00
Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	10.180 10.420	03/11/2027	173,800	0 1	0.00 0.00
Pay Pay	3-Month COP-IBR Compounded-OIS	10.720	02/12/2027 18/11/2025	203,200 1,317,100	0	0.00
Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	10.800	02/12/2025	234,200	0	0.00
Pay Pay	3-Month COP-IBR Compounded-OIS	10.820 10.950	02/12/2025 19/12/2024	757,100 61,500	1 0	0.00 0.00
Receive	3-Month COP-IBR Compounded-OIS	11.640	21/10/2025	817,000	(4) 3	(0.02)
Pay Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	11.930 12.000	10/11/2025 26/11/2025	435,400 31,000	0	0.01 0.00
Receive	3-Month COP-IBR Compounded-OIS	12.050	26/11/2025	1,370,000	(10)	(0.05)
Pay Pay	3-Month COP-IBR Compounded-OIS 3-Month KRW-KORIBOR	12.060 1.750	09/11/2025 15/12/2026	308,000 KRW 1,102,560	2 (63)	0.01 (0.30)
Receive	3-Month KRW-KORIBOR	1.750	15/12/2031	643,770	67	0.32
Pay Receive	3-Month KRW-KORIBOR 3-Month ZAR-JIBAR	3.250 5.375	21/09/2027 20/10/2026	242,040 ZAR 5,900	1 31	0.00 0.15
Pay	3-Month ZAR-JIBAR	5.601	09/06/2026	900	(4)	(0.02)
Pay Receive	3-Month ZAR-JIBAR 3-Month ZAR-JIBAR	5.680 6.067	08/06/2026 21/12/2026	2,400 3,100	(10) 11	(0.05) 0.05
Pay	3-Month ZAR-JIBAR	6.410	11/02/2023	1,500	0	0.00
Receive Receive	3-Month ZAR-JIBAR 3-Month ZAR-JIBAR	6.635 7.205	04/02/2027 22/04/2027	5,500 1,200	1	0.00 0.01
Receive	3-Month ZAR-JIBAR	7.210	22/04/2027	900	2 2	0.01
Receive Pay	3-Month ZAR-JIBAR 3-Month ZAR-JIBAR	8.180 8.500	05/07/2027 17/10/2027	2,400 10,600	(1) 9	0.00 0.04
Receive	6-Month CLP-CHILIBOR	1.290	05/11/2025	CLP 123,100	22	0.11
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	1.582 1.640	02/02/2026 12/01/2026	40,000 293,300	(8) 63	(0.04) 0.30
Receive	6-Month CLP-CHILIBOR	1.935	10/03/2025	288,700	46	0.22
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	1.950 2.020	05/05/2026 30/04/2026	318,600 335,000	(55) (58)	(0.26) (0.28)
Pay	6-Month CLP-CHILIBOR	2.080	01/06/2030	62,000	(15)	(0.07)
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	2.110 2.270	01/06/2030 15/03/2026	20,000 682,000	(5) (120)	(0.02) (0.57)
Pay	6-Month CLP-CHILIBOR	2.545	05/02/2026	88,000	(14)	(0.07)
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	2.565 2.585	27/11/2030 27/11/2030	35,000 35,000	(8) (8)	(0.04) (0.04)
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Pay/ Receive					Unrealised	
Floating		Fixed	Maturity	Notional	Appreciation/	% of
Rate Receive	Floating Rate Index 6-Month CLP-CHILIBOR	2.640%	Date 01/03/2026	Amount CLP 326,000	(Depreciation) \$ 54	Net Assets 0.26
Pay	6-Month CLP-CHILIBOR	2.680	12/01/2031	325,000	(83)	(0.40)
Receive	6-Month CLP-CHILIBOR	3.000	14/06/2026	436,000	55	0.26
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	3.120 3.215	05/02/2030 14/01/2030	29,000 143,000	(5) 28	(0.03) 0.14
Receive	6-Month CLP-CHILIBOR	3.245	15/03/2031	142,400	27	0.13
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	3.520 3.900	14/06/2028 14/06/2031	13,800 224,000	1 27	0.00 0.13
Receive	6-Month CLP-CHILIBOR	4.695	01/03/2025	200,000	18	0.13
Pay	6-Month CLP-CHILIBOR	4.870	15/11/2026	53,000	(2)	(0.01)
Receive Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.045 5.100	14/12/2026 15/11/2031	23,300 10,000	0	0.00 0.00
Pay	6-Month CLP-CHILIBOR	5.120	15/11/2031	10,000	0	0.00
Receive	6-Month CLP-CHILIBOR	5.130	01/03/2025	80,000 35,000	6 1	0.03 0.01
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.180 5.240	01/10/2028 01/09/2030	60,000	1	0.01
Receive	6-Month CLP-CHILIBOR	5.260	01/03/2026	60,000	3	0.01
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.370 5.400	01/10/2028 01/10/2028	17,900 35,000	0 1	0.00 0.00
Receive	6-Month CLP-CHILIBOR	5.420	01/10/2028	76,000	2	0.01
Receive	6-Month CLP-CHILIBOR	5.470	01/09/2030	50,000	0	0.00
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.570 5.600	01/10/2028 12/12/2027	70,000 19,000	0	0.00 0.00
Pay	6-Month CLP-CHILIBOR	5.610	08/02/2027	62,000	(2)	(0.01)
Receive	6-Month CLP-CHILIBOR	5.635 5.725	12/12/2027	40,000 114,000	0 7	0.00
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.770	07/02/2025 21/11/2027	80,700	0	0.03 0.00
Receive	6-Month CLP-CHILIBOR	5.890	17/03/2032	12,100	(1)	0.00
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.910 5.915	21/01/2027 01/02/2025	30,800 92,800	0 5	0.00 0.02
Receive	6-Month CLP-CHILIBOR	5.930	17/03/2032	12,100	(1)	0.00
Pay	6-Month CLP-CHILIBOR	5.940	01/03/2025	50,000	(2)	(0.01)
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.975 6.000	11/02/2027 11/02/2027	58,000 114,000	(1) (2)	0.00 (0.01)
Pay	6-Month CLP-CHILIBOR	6.010	16/02/2029	30,000	1	0.00
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.020 6.030	02/03/2029 10/02/2027	2,900 50,000	0 (1)	0.00 0.00
Pay	6-Month CLP-CHILIBOR	6.055	10/02/2027	28,000	0	0.00
Pay	6-Month CLP-CHILIBOR	6.110	01/09/2030	23,100	1	0.01
Receive Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.120 6.130	08/03/2027 16/02/2027	18,700 40,000	0 (1)	0.00 0.00
Pay	6-Month CLP-CHILIBOR	6.195	04/03/2027	58,600	0	0.00
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.195 6.250	04/04/2028 01/10/2028	33,000 4,600	1 0	0.01 0.00
Receive	6-Month CLP-CHILIBOR	6.255	08/04/2032	22,000	(2)	(0.01)
Receive	6-Month CLP-CHILIBOR	6.260	08/04/2032	21,000	(2)	(0.01)
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.270 6.299	02/03/2027 08/04/2032	6,100 24,000	0 (2)	0.00 (0.01)
Receive	6-Month CLP-CHILIBOR	6.300	11/03/2027	48,000	0	0.00
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.333 6.350	05/04/2027 15/03/2027	26,000 21,000	1 (1)	0.00 0.00
Pay	6-Month CLP-CHILIBOR	6.350	04/04/2027	27,000	1	0.00
Pay	6-Month CLP-CHILIBOR	6.360	25/05/2027	46,500	1	0.00
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.370 6.380	29/06/2029 03/06/2027	39,000 116,000	2 2	0.01 0.01
Pay	6-Month CLP-CHILIBOR	6.386	24/05/2027	103,000	2	0.01
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.420 6.500	24/03/2029 12/12/2025	16,000 29,000	1 0	0.00 0.00
Pay	6-Month CLP-CHILIBOR	6.550	15/06/2032	16,000	2	0.01
Receive	6-Month CLP-CHILIBOR	6.567	12/12/2025	12,000		0.00
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.590 6.610	16/06/2032 17/06/2032	49,000 40,300	5 5	0.03 0.03
Receive	6-Month CLP-CHILIBOR	6.625	04/04/2025	86,000	2 3	0.01
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	6.628 6.670	04/04/2025 05/04/2025	126,000 83,000	3 2	0.02 0.01
Pay	6-Month CLP-CHILIBOR	6.800	05/07/2027	46,000	1	0.00
Pay	6-Month CLP-CHILIBOR	6.850	01/03/2026	80,000	0	0.00
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	7.040 7.110	10/05/2027 15/06/2027	25,600 28,000	(2) (2)	(0.01) (0.01)
Receive	6-Month CLP-CHILIBOR	7.160	16/06/2027	199,000	(11)	(0.05)
Pay	6-Month CLP-CHILIBOR	7.160	22/06/2027	22,500	1	0.01
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	7.160 7.195	01/10/2028 01/10/2028	11,600 6,500	1 1	0.00 0.00
Pay	6-Month CLP-CHILIBOR	7.214	21/09/2025	49,000	0	0.00
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	7.220 7.270	20/07/2027 15/09/2027	186,100 39,700	8 (2)	0.04 (0.01)
Pay	6-Month CLP-CHILIBOR	7.280	21/03/2025	217,000	(2)	(0.01)
Pay	6-Month CLP-CHILIBOR	7.540	13/06/2025	13,200	0	0.00
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	7.550 7.610	13/06/2025 29/08/2027	13,300 31,000	0 2	0.00 0.01
Pay	6-Month CLP-CHILIBOR	7.690	10/05/2025	76,800	1	0.00
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	7.815 8.230	04/10/2027 04/08/2025	63,700 312,400	(6) (7)	(0.03) (0.03)
NECEIVE	o monar der driebon	0.230	UTI UUI ZUZJ	312,400	(/)	(0.03)

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (cont.)

Pay/ Receive					Unrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Receive	6-Month CLP-CHILIBOR	8.500%	15/07/2025	CLP 54,100	\$ (1)	(0.01)
Receive	6-Month CLP-CHILIBOR	8.690	19/07/2025	325,800	(11)	(0.05)
Pay	6-Month CLP-CHILIBOR	8.740	29/08/2025	74,000	3	0.01
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	9.135 9.270	01/03/2025 01/03/2025	68,000 51,000	2	0.01 0.01
Pay	6-Month CLP-CHILIBOR	9.300	01/03/2025	94,800	4	0.01
Receive	6-Month CLP-CHILIBOR	9.350	01/03/2025	39,800	(2)	(0.01)
Receive	6-Month CLP-CHILIBOR	9.370	01/03/2025	40,400	(2)	(0.01)
Receive	6-Month CLP-CHILIBOR	9.820 1.575	15/09/2024	57,900 CZK 700	(2)	(0.01)
Pay Pay	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	1.872	26/03/2026 05/08/2026	CZK 700 1,200	(4)	(0.02) (0.02)
Receive	6-Month CZK-PRIBOR	3.490	18/01/2032	4,100	18	0.08
Pay	6-Month CZK-PRIBOR	3.530	27/12/2026	1,100	(3)	(0.01)
Pay Receive	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	3.930 4.164	18/01/2027 14/03/2027	7,700 6,400	(17) 9	(0.08) 0.04
Receive	6-Month CZK-PRIBOR	4.220	14/03/2027	6,300	8	0.04
Receive	6-Month CZK-PRIBOR	4.310	15/03/2027	1,200	1	0.01
Receive	6-Month CZK-PRIBOR	4.320	15/03/2027	400	0	0.00
Receive Receive	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	4.490 4.560	25/03/2027 25/03/2027	2,000 2,000	I 1	0.01 0.01
Receive	6-Month CZK-PRIBOR	4.700	29/03/2027	1,200	Ö	0.00
Pay	6-Month CZK-PRIBOR	5.138	14/11/2027	1,200	0	0.00
Pay	6-Month CZK-PRIBOR	5.180	14/11/2027	1,100	0	0.00
Pay Pay	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	5.220 5.340	07/07/2027 07/07/2027	2,500 2,500	(2) (1)	(0.01) 0.00
Pay	6-Month CZK-PRIBOR	5.606	28/06/2027	1,300	2	0.01
Receive(3)	6-Month EUR-EURIBOR	1.750	15/03/2033	€ 500	14	0.07
Receive	6-Month HUF-BBR	13.600	12/12/2024	HUF 5,100	0	0.00
Receive Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	0.980 2.950	09/06/2030 13/12/2026	PLN 300 1,500	20 39	0.10 0.19
Receive	6-Month PLN-WIBOR	4.075	07/03/2027	800	12	0.06
Pay	6-Month PLN-WIBOR	4.135	08/02/2027	500	(7)	(0.04)
Receive	6-Month PLN-WIBOR	4.320	09/03/2027	150	2	0.01
Receive Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	4.350 4.885	09/03/2027 22/03/2027	150 200	2 1	0.01 0.01
Receive	6-Month PLN-WIBOR	5.175	24/03/2027	600	2	0.01
Receive	6-Month PLN-WIBOR	5.285	25/03/2027	300	1	0.00
Receive	6-Month PLN-WIBOR	5.290 5.340	25/03/2027	300 100	1 0	0.00 0.00
Receive Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	5.470	28/03/2027 08/04/2027	600	1	0.00
Receive	6-Month PLN-WIBOR	5.550	08/04/2027	400	0	0.00
Receive	6-Month PLN-WIBOR	5.575	08/04/2027	400	0	0.00
Pay Pay	6-Month PLN-WIBOR 6-Month PLN-WIBOR	5.870 5.980	22/04/2027 13/04/2027	300 500	3 2	0.01 0.01
Pay	6-Month PLN-WIBOR	5.985	13/04/2027	500	2	0.01
Pay	6-Month PLN-WIBOR	6.010	13/04/2027	400	2	0.01
Receive	6-Month PLN-WIBOR	6.725	27/06/2027	700	(9)	(0.04)
Pay Pay	6-Month PLN-WIBOR 6-Month PLN-WIBOR	6.745 6.755	05/07/2027 10/05/2027	600 600	2 7	0.01 0.03
Receive	6-Month PLN-WIBOR	6.830	19/08/2024	3,000	4	0.02
Pay	6-Month PLN-WIBOR	6.843	28/06/2027	300	4	0.02
Pay	6-Month PLN-WIBOR	6.940	09/06/2027	800 500	11 7	0.05 0.03
Pay Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	7.310 7.310	30/06/2027 30/06/2027	300	(5)	(0.03)
Pay	6-Month PLN-WIBOR	7.725	23/06/2027	600	13	0.06
Receive	28-Day MXN-TIIE	4.145	13/02/2023	MXN 49,000	27	0.13
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	4.290 4.300	16/02/2023 16/02/2023	10,900 16,700	(6) (9)	(0.03) (0.04)
Pay	28-Day MXN-TIIE	4.340	12/02/2024	34,000	(125)	(0.59)
Receive	28-Day MXN-TIIE	4.540	21/02/2024	3,300	12	0.06
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	4.680 4.730	16/03/2023 06/02/2026	19,000 3,600	(14) (22)	(0.07) (0.11)
Receive	28-Day MXN-TIIE	4.730	22/07/2025	1,400	8	0.04
Receive	28-Day MXN-TIIE	4.840	19/02/2025	2,700	13	0.06
Receive	28-Day MXN-TIIE	4.850	19/02/2025	3,700	18	0.09
Pay Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	4.880 4.900	07/11/2025 22/03/2023	11,900 8,300	(69) 6	(0.33) 0.03
Receive	28-Day MXN-TIIE	4.920	10/04/2023	5,800	6	0.03
Receive	28-Day MXN-TIIE	4.943	12/02/2026	2,300	14	0.06
Receive	28-Day MXN-TIIE	4.950	12/02/2026	3,500	21 17	0.10
Receive Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	5.120 5.282	29/09/2025 29/03/2023	8,200 19,600	17 17	0.08 0.08
Receive	28-Day MXN-TIIE	5.325	09/06/2023	14,300	19	0.09
Receive	28-Day MXN-TIIE	5.520	21/03/2024	21,000	65	0.31
Pay	28-Day MXN-TIIE	5.605 5.650	26/03/2024	500 11,000	(2) (33)	(0.01) (0.16)
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	5.800	22/03/2024 06/04/2026	5,000	(24)	(0.16)
Receive	28-Day MXN-TIIE	5.893	05/06/2025	9,200	38	0.18
Receive	28-Day MXN-TIIE	6.360	22/03/2023	12,300	21	0.10
Pay Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	6.380 6.398	19/08/2026 16/07/2026	6,700 4,100	(28) 17	(0.13) 0.08
Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	6.415	16/07/2026	1,600	7	0.08
Receive	28-Day MXN-TIIE	6.463	18/05/2040	800	9	0.04

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
	_				\$ 1	0.01
Receive Receive	28-Day MXN-TIIE	6.670% 6.720	19/06/2026 19/06/2026	MXN 400 300) I 1	0.01
Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	6.845	02/07/2026	900	3	0.01
Receive	28-Day MXN-TIIE	7.070	27/08/2031	2,100	11	0.05
Receive	28-Day MXN-TIIE	7.100	13/06/2031	3,900	23	0.11
Pay	28-Day MXN-TIIE	7.110	28/11/2023	8,900	(16)	(0.07)
Pay	28-Day MXN-TIIE	7.165	02/10/2026	700	(2)	(0.01)
Pay	28-Day MXN-TIIE	7.180	02/10/2026	1,600	(5)	(0.02)
Receive	28-Day MXN-TIIE	7.240	16/12/2026	2,800	8	0.04
Pay	28-Day MXN-TIIE	7.250	05/10/2026	390	(1)	(0.01)
Receive	28-Day MXN-TIIE	7.250	16/12/2026	3,300	10	0.05
Pay	28-Day MXN-TIIE	7.270	23/11/2023	31,500	(53)	(0.25)
Pay	28-Day MXN-TIIE	7.285	12/10/2026	600	(2)	(0.01)
Pay	28-Day MXN-TIIE	7.418	27/10/2031	1,400	(6)	(0.03)
Pay	28-Day MXN-TIIE	7.450	16/10/2026	300	(1)	0.00
Receive	28-Day MXN-TIIE	7.510	04/02/2027	2,900	7	0.03
Pay	28-Day MXN-TIIE	7.525	26/09/2031	1,100	(4)	(0.02)
Pay	28-Day MXN-TIIE	7.533	07/01/2027	2,000	(5)	(0.02)
Receive	28-Day MXN-TIIE	7.643	18/11/2031	2,300	8	0.04
Pay	28-Day MXN-TIIE	7.650	29/09/2031	290	(1)	0.00
Pay	28-Day MXN-TIIE	7.690	16/10/2031	1,500	(5)	(0.02)
Receive	28-Day MXN-TIIE	7.790	09/02/2024	12,800	22	0.10
Receive	28-Day MXN-TIIE	7.800	13/11/2031	1,800	.5	0.03
Pay	28-Day MXN-TIIE	7.900	19/02/2032	1,200	(3)	(0.02)
Pay	28-Day MXN-TIIE	7.950	20/02/2032	2,000	(5)	(0.02)
Pay	28-Day MXN-TIIE	8.050	24/02/2032	1,800	(4)	(0.02)
Receive	28-Day MXN-TIIE	8.414	14/12/2027	1,800	2	0.01
Receive	28-Day MXN-TIIE	8.431	24/05/2027	2,900	2	0.01
Receive	28-Day MXN-TIIE	8.465	16/08/2027	400	0	0.00
Receive	28-Day MXN-TIIE	8.515	17/12/2027	100	0	0.00
Pay	28-Day MXN-TIIE	8.700	05/11/2027	200	0	0.00
Pay	28-Day MXN-TIIE	8.740 8.743	30/08/2027	900 900	0	0.00 0.00
Pay Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	8.743 8.750	05/11/2027 05/04/2024	3,100	3	0.00
Pay	28-Day MXN-TIIE	8.750	30/08/2027	1,800	0	0.00
Pay	28-Day MXN-TIIE	8.760	05/11/2027	600	0	0.00
Pay	28-Day MXN-TIIE	8.773	05/11/2027	900	0	0.00
Receive	28-Day MXN-TIIE	8.975	03/06/2027	7,100	10	0.05
Pay	28-Day MXN-TIIE	9.045	04/11/2027	300	0	0.00
Pay	28-Day MXN-TIIE	9.053	04/11/2027	300	Ö	0.00
Receive	28-Day MXN-TIIE	9.060	18/06/2027	1,400	Ö	0.00
Pay	28-Day MXN-TIIE	9.070	04/06/2026	600	Ö	0.00
Receive	28-Day MXN-TIIE	9.090	08/07/2027	1,000	0	0.00
Pay	28-Day MXN-TIIE	9.117	04/11/2027	800	Ö	0.00
Pay	28-Day MXN-TIIE	9.165	05/11/2026	400	0	0.00
Receive	28-Day MXN-TIIE	9.335	02/08/2023	3,900	2	0.01
Pay	28-Day MXN-TIIE	9.500	03/07/2023	24,100	(10)	(0.05)
Pay	28-Day MXN-TIIE	9.525	22/09/2027	2,000	` 3	0.01
Pay	28-Day MXN-TIIE	9.580	30/06/2023	10,200	(4)	(0.02)
-					\$ 417	1.99
Total Cen	trally Cleared Financial Derivative Instruments				\$ 417	1.99

(1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC EUR versus CZK	CZK 23.830	01/11/2023	38	\$ 4	\$ 7	0.03
GLM	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	9	1	1	0.01
	Put - OTC EUR versus PLN	PLN 4.560	01/11/2023	38	4	6	0.03
JPM	Call - OTC AUD versus USD	\$ 0.735	04/05/2023	42	3	4	0.02
	Put - OTC EUR versus HUF	HUF 385.000	01/11/2023	19	2	3	0.01
MBC	Put - OTC USD versus MXN	MXN 18.310	04/05/2023	25	2	2	0.01
MYI	Put - OTC USD versus BRL	BRL 4.450	04/05/2023	25	2	1	0.00
	Put - OTC USD versus ZAR	ZAR 15.925	04/05/2023	25	3	4	0.02
					\$ 21	\$ 28	0.13

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

WRITTEN OPTIONS

FOREIGN CURRENCY OPTIONS Exercise **Expiration Notional** Fair % of **Counterparty Description Premium** Date Value Net Assets Price Amount(1) MYI Call - OTC USD versus MXN MXN 20.500 28/02/2023 207 \$ (2) \$ (1) 0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

						Unrealised		
		Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Reference Entity	Receive Rate	Date	Amount ⁽²⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
BRC	QNB Finance Ltd.	1.000%	20/06/2023	\$ 100	\$ 1	\$ (1)	\$ 0	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GLM	Floating rate equal to 6-Month USD-LIBOR Plus 0.333% based on the notional amount of	Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of							
	currency received Floating rate equal to 6-Month USD-LIBOR Plus 0.282% based on the notional amount of	currency delivered Floating rate equal to 6-Month ARS-LIBOR based on the notional amount of	30/05/2024	\$ 170	ARS 7,557	\$ (1)	\$ 157	\$ 156	0.74
	currency received	currency delivered	07/06/2027	60	2,693	0	56	56	0.27
						\$ (1)	\$ 213	\$ 212	1.01

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month MYR-KLIBOR	4.250%	21/09/2032	MYR 320	\$ (2)	\$ 4	\$ 2	0.01
GLM	Pay	3-Month COP-IBR Compounded-OIS	5.170	25/01/2023	COP 55,400	0	0	0	0.00
	Pay	6-Month CLP-CHILIBOR	3.265	14/06/2029	CLP 11,100	0	(2)	(2)	(0.01)
	Receive	6-Month THB-THBFIX	1.000	15/12/2026	THB 19,100	2	24	26	0.13
	Pay	6-Month THB-THBFIX	1.500	15/12/2031	4,800	(2)	(10)	(12)	(0.06)
MYC	Pay	6-Month THB-THBFIX	1.500	15/12/2031	5,940	(2)	(12)	(14)	(0.07)
SCX	Receive	3-Month THB-THORON Compounded-OIS	2.250	21/09/2027	11,930	4	(5)	(1)	0.00
						\$ 0	\$ (1)	\$ (1)	0.00

VOLATILITY SWAPS

							Unrealised		
	Pay/Receive		Volatility	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Volatility	Reference Entity	Strike Rate	Date	Amount	Paid/(Received)	(Depreciation)	Value	Net Assets
GLM	Pay	USD versus JPY 1-Year ATM Realized Volatility(1)	12.025%	20/06/2023	\$ 3	\$ 0	\$ 0	\$ 0	0.00

⁽¹⁾ Variance Swap

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month		ency to livered		rency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	CNH	3,310	\$	513	\$ 34	\$ 0	\$ 34	0.16
	01/2023	HUF	47,217		121	0	(5)	(5)	(0.03)
	01/2023	¥ ´	105,700		739	0	(63)	(63)	(0.30)
	01/2023	MYR	6,740		1,519	0	(11)	(11)	(0.05)
	01/2023	\$	747	HUF	338,002	151	0	151	0.72
	01/2023		4,872	MYR	21,606	33	0	33	0.16
	01/2023		43	RON	217	4	0	4	0.02
	01/2023	ZAR	1,506	\$	85	0	(4)	(4)	(0.02)
	02/2023	\$	512	CNH	3,310	0	(32)	(32)	(0.15)
	02/2023		39	EGP	863	0	(6)	(6)	(0.03)
	03/2023		30	MXN	597	0	0	0	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2023 04/2023	ZAR 1,390 PLN 1,113	\$ 79 € 221	\$ 0 0	\$ (3) (14)	\$ (3) (14)	(0.01) (0.06)
	05/2023	€ 51	CZK 1,282	2	0	2	0.01
BPS	01/2023 01/2023	HUF 49,306 MYR 9,810	\$ 129 2,216	0	(3) (11)	(3) (11)	(0.01) (0.05)
	01/2023	PLN 132	27	0	(3)	(3)	(0.01)
	01/2023 01/2023	THB 726 \$ 7	21 CLP 5,715	0	0	0	0.00 0.00
	01/2023	506	CNH 3,310	0	(27)	(27)	(0.13)
	01/2023 01/2023	35 15	CZK 888 € 14	4 0	0	4 0	0.02 0.00
	01/2023	279	ILS 955	0	(8)	(8)	(0.04)
	01/2023 01/2023	2,216 2	MYR 9,810 THB 83	27 0	0	27 0	0.13 0.00
	01/2023	31	TRY 608	1	0	1	0.01
	02/2023 02/2023	ILS 2,090 \$ 80	\$ 621 IDR 1,255,396	28 1	0	28 1	0.13 0.01
	03/2023	CLP 464,134	\$ 481	0	(58)	(58)	(0.28)
	03/2023 03/2023	COP 7,711,093 MXN 10,559	1,568 524	4 0	(6) (10)	(2) (10)	(0.01) (0.05)
	03/2023	MYR 10,776	2,393	0	(81)	(81)	(0.39)
	03/2023 03/2023	PEN 1,286 \$ 309	331 COP 1,505,822	0 1	(4) (3)	(4) (2)	(0.02) (0.01)
	03/2023	1,665	INR 138,155	0	(4)	(4)	(0.02)
	03/2023 03/2023	152 40	MXN 2,991 TWD 1,201	0	(1) 0	(1) 0	(0.01) 0.00
	04/2023	CLP 5,801	\$ 7	0	0	0	0.00
BRC	05/2023 01/2023	€ 18 CZK 1,245	CZK 469 \$ 53	1 0	0 (2)	(2)	0.01 (0.01)
	01/2023 01/2023	MYR 99 RON 108	22 22	0	(1) (1)	(1) (1)	0.00 (0.01)
	01/2023	RSD 5,965	54	0	(1)	(1)	0.00
	01/2023 01/2023	\$ 28 228	CNH 197 MYR 1,074	0 17	0	0 17	0.00 0.08
	01/2023	400	PHP 22,330	2	0	2	0.01
	01/2023 01/2023	4 1,597	PLN 18 SGD 2,150	0 7	0	0 7	0.00 0.03
BSH	01/2023	CLP 5,693	\$ 6	0	0	0	0.00
СВК	08/2023 01/2023	PEN 61 CLP 755,059	15 849	0	0 (37)	0 (37)	0.00 (0.18)
CDIC	01/2023	€ 245	260	0	(1)	(1)	(0.01)
	01/2023 01/2023	HUF 44,497 PEN 1,707	112 431	0	(7) (15)	(7) (15)	(0.03) (0.07)
	01/2023	PLN 89	19	0	(1)	(1)	0.00
	01/2023 01/2023	\$ 640 792	BRL 3,362 CLP 754,804	0 93	(4) 0	(4) 93	(0.02) 0.45
	01/2023	565	€ 533	4	0	4	0.02
	01/2023 01/2023	46 11	KRW 59,692 PLN 52	1 1	0	1	0.01 0.00
	02/2023	BRL 512	\$ 95	0	(2)	(2)	(0.01)
	02/2023 02/2023	EGP 858 \$ 849	32 CLP 759,218	0 37	0	0 37	0.00 0.18
	02/2023	54	PEN 219	3	0	3	0.01
	03/2023 03/2023	COP 400,363 ILS 310	\$ 84 91	3	0	3 3	0.01 0.01
	03/2023 03/2023	PEN 350 TWD 3,136	87 103	0	(4) 0	(4) 0	(0.02) 0.00
	03/2023	\$ 57	COP 276,794	0	0	0	0.00
	03/2023 03/2023	1,760 61	MXN 34,550 PEN 236	1 0	(12) 0	(11) 0	(0.05) 0.00
	05/2023	ILS 1,586	\$ 469	16	0	16	0.08
	05/2023 05/2023	PEN 221 \$ 0	56 MXN 8	0	(1) 0	(1) 0	(0.01) 0.00
	05/2023	166	PEN 659	5	0	5	0.02
	11/2023 11/2023	ILS 492 \$ 86	\$ 149 EGP 2,763	7 8	0	7 8	0.03 0.04
CLY	01/2023	HUF 626	\$ 2	0	0	0	0.00
	01/2023 03/2023	MYR 334 TWD 689	71 23	0	(5) 0	(5) 0	(0.02) 0.00
DUD	11/2023	€ 21	HUF 9,727	1	0	1	0.01
DUB	01/2023 01/2023	DKK 1,463 RON 109	\$ 206 22	0	(4) (2)	(4) (2)	(0.02) (0.01)
	01/2023	\$ 200	TRY 4,093	17	0	17	0.08
	02/2023 03/2023	ZAR 798 MXN 338	\$ 48 17	1 0	0	1 0	0.01 0.00
	07/2023	ILS 392	112	0	(1)	(1)	0.00
GLM	11/2023 01/2023	EGP 1,590 BRL 3,513	56 659	2	0 (6)	2 (6)	0.01 (0.03)
	01/2023	COP 1,147,009	237	0	0	0	0.00
	01/2023 01/2023	HUF 13,305 MYR 3,581	35 792	0	(1) (28)	(1) (28)	0.00 (0.13)
	01/2023	PLN 179	36	0	(5) 0	(5) 1	(0.02) 0.00
	01/2023	\$ 28	BRL 152	1	U	ı	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023 01/2023	\$ 2 237	CNH 17 COP 1,147,009	\$ 0 0	\$ 0 (1)	\$ 0 (1)	0.00 0.00
	01/2023	3	HKD 21	0	0	0	0.00
	01/2023 01/2023	26 328	HUF 10,050 MYR 1,557	1 28	0 0	1 28	0.00 0.13
	01/2023	1,257	PLN 6,367	193	0	193	0.92
	01/2023 02/2023	1,094 COP 254,008	THB 38,129 \$ 50	9 0	0 (2)	9 (2)	0.04 (0.01)
	02/2023	DOP 11,356	206	5	0	5	0.02
	02/2023 02/2023	MXN 740 \$ 423	36 COP 1,925,393	0	(2) (29)	(2) (29)	(0.01) (0.14)
	02/2023	224	DOP 12,359	0	(6)	(6)	(0.03)
	02/2023 03/2023	2 CLP 22,952	EGP 51 \$ 25	0	0 (2)	0 (2)	0.00 (0.01)
	03/2023	COP 4,749,966	984	18	0	18	0.08
	03/2023 03/2023	MXN 8,102 \$ 33	398 CLP 30,339	0 2	(12) 0	(12) 2	(0.06) 0.01
	03/2023	1,242	COP 6,006,246	0	(20)	(20)	(0.10)
	04/2023 04/2023	DOP 3,668 \$ 648	\$ 67 BRL 3,513	3 6	0 0	3 6	0.01 0.03
	05/2023	\$ 646 515	PEN 2,048	17	0	17	0.03
	05/2023	ZAR 1,402	\$ 84 56	2 2	0 0	2 2	0.01
	11/2023 11/2023	EGP 1,593 \$ 12	EGP 365	0	0	0	0.01 0.00
IND JPM	06/2024	82	TWD 2,110	0	(9)	(9)	(0.05)
JPIVI	01/2023 01/2023	HUF 129,046 TRY 481	\$ 327 25	0	(16) (1)	(16) (1)	(0.08) 0.00
	01/2023	\$ 674	CNY 4,691	5 1	0	5	0.03
	01/2023 01/2023	67 86	IDR 1,056,511 TRY 1,636	1	0 0	1 1	0.01 0.00
	02/2023	EGP 51	\$ 2	0	0	0	0.00
	02/2023 02/2023	\$ 138 1,012	IDR 2,168,368 MXN 20,747	3 43	0 0	3 43	0.01 0.21
	02/2023	66	TWD 2,013	0	(1)	(1)	0.00
	03/2023 03/2023	IDR 1,057,651 MXN 461	\$ 67 23	0	(1) 0	(1) 0	(0.01) 0.00
	03/2023	\$ 1,210	CNY 8,374	7	0	7	0.03
	03/2023 06/2023	128 29	IDR 2,007,483 VND 696,000	2	0	2	0.01 0.00
LADG	11/2023	HUF 9,736	€ 21	0	(1)	(1)	(0.01)
MBC	01/2023 01/2023	DKK 1,323 € 764	\$ 187 801	0	(3) (14)	(3) (14)	(0.01) (0.07)
	01/2023	£ 180	219	3	0	3	0.01
	01/2023 01/2023	¥ 2,800 \$ 46	21 € 44	0 1	(1) 0	(1) 1	0.00 0.00
	01/2023	76	£ 62	0	(1)	(1)	(0.01)
	01/2023 01/2023	11 22	HKD 88 ¥ 2,900	0	0	0	0.00 0.00
	02/2023	EGP 863	\$ 33	0	0	0	0.00
	02/2023 02/2023	MXN 2,130 \$ 36	104 EGP 1,023	0 3	(5) 0	(5) 3	(0.02) 0.01
	02/2023	56	MXN 1,126	2	0	2	0.01
	03/2023 03/2023	MXN 649 \$ 266	\$ 32 COP 1,213,362	0	(1) (19)	(1) (19)	0.00 (0.09)
	03/2023	78	IDR 1,218,423	1	0	1	0.00
MYI	05/2023 01/2023	74 CZK 780	CNH 499 \$ 32	0	(2) (3)	(2) (3)	(0.01) (0.01)
	01/2023	€ 11	11	0	0	0	0.00
	01/2023 01/2023	£ 150 HUF 19,405	185 47	4 0	0 (4)	4 (4)	0.02 (0.02)
	01/2023	IDR 1,049,240	68	0	0	0	0.00
	01/2023 01/2023	KRW 64,456 MYR 478	50 103	0	(1) (7)	(1) (7)	(0.01) (0.03)
	01/2023	PLN 221	47	0	(3)	(3)	(0.02)
	01/2023 01/2023	\$ 211 393	£ 172 MYR 1,861	0 33	(4) 0	(4) 33	(0.02) 0.16
	01/2023	5	PLN 25	1	0	1	0.00
	01/2023 02/2023	122 EGP 165	ZAR 2,221 \$ 6	9 0	0 0	9 0	0.04 0.00
	02/2023	IDR 18,862	1	0	0	0	0.00
	02/2023 02/2023	\$ 122 320	TWD 3,722 ZAR 5,854	0 23	0 0	0 23	0.00 0.11
	02/2023	ZAR 5,411	\$ 297	0	(20)	(20)	(0.09)
	03/2023 03/2023	\$ 109 14	IDR 1,716,755 ZAR 256	2 1	0 0	2	0.01 0.00
	04/2023	ZAR 2,001	\$ 108	0	(9)	(9)	(0.04)
RBC	05/2023 01/2023	CZK 185 PLN 25	€ 7 \$ 5	0	(1)	(1) 0	0.00
NDC	01/2023	\$ 34	HUF 14,446	4	0	4	0.02
RYL	03/2023 01/2023	MXN 4,099 SGD 32	\$ 205 24	0	(3) 0	(3) 0	(0.01) 0.00
	01/2023	\$GD 32 \$ 7	24 HUF 2,684	0	0	0	0.00
SCX	01/2023	CLP 551	\$ 1	0	0	0	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	MYR 5,056	\$ 1,142	\$ 0	\$ (6)	\$ (6)	(0.03)
	01/2023	PEN 111	28	0	(1)	(1)	(0.01)
	01/2023	\$ 2,136	KRW 2,823,052	108	0	108	0.51
	01/2023	1,142	MYR 5,056	14	0	14	0.07
	02/2023	145	IDR 2,281,598	3	0	3	0.01
	02/2023	1,144	TWD 35,212	7	0	7	0.03
	03/2023	INR 349	\$ 4	0	0	0	0.00
	03/2023	MXN 486	24	0	0	0	0.00
	03/2023	\$ 106	IDR 1,657,385	1	0	1	0.00
	04/2023	KES 1,600	\$ 12	0	(1)	(1)	0.00
SOG	01/2023	\$ 433	RON 2,199	41	0	41	0.20
	01/2023	ZAR 715	\$ 40	0	(2)	(2)	(0.01)
	03/2023	KES 1,166	9	0	0	0	0.00
	05/2023	CZK 312	€ 12	0	(1)	(1)	0.00
TOR	01/2023	¥ 350,000	\$ 2,443	0	(213)	(213)	(1.02)
	02/2023	\$ 11	ZAR 188	0	0	0	0.00
UAG	01/2023	CZK 534	\$ 21	0	(2)	(2)	(0.01)
	01/2023	HUF 69,510	175	0	(11)	(11)	(0.05)
	01/2023	RON 227	46	0	(3)	(3)	(0.01)
	01/2023	TRY 430	21	0	(1)	(1)	(0.01)
	01/2023	\$ 612	CZK 15,559	75	0	75	0.36
	01/2023	102	£ 82	0	(3)	(3)	(0.01)
	01/2023	451	TRY 9,018	27	0	27	0.13
	02/2023	CNH 3,310	\$ 515	35	0	35	0.17
	02/2023	\$ 213	IDR 3,386,245	6	0	6	0.03
	03/2023	26	MXN 524	0	0	0	0.00
	03/2023	ZAR 2,840	\$ 159	0	(7)	(7)	(0.03)
	05/2023	CNH 499	72	0	(1)	(1)	0.00
	05/2023	€ 31	CZK 773	1	0	1	0.01
				\$ 1,274	\$ (954)	\$ 320	1.53

Total OTC Financial Derivative Instruments \$ 558 2.67

DESCRIPTION	PAR (0005)	FAIR VALUE (000S)	% OF NET ASSETS
CERTIFICATES OF DEPOSIT			
Bancolombia S.A. 2.860% due 25/02/2024 8.711% due 04/04/2023 12.021% due 04/08/2023 14.763% due 12/05/2023 Total Certificates of Deposit	COP 50,000 165,100 120,000 50,200	\$ 10 34 24 10 \$ 78	0.05 0.16 0.11 0.05 0.37
Total Investments		\$ 21,159	101.06
Other Current Assets & Liabilities		\$ (222)	(1.06)
Net Assets		\$ 20,937	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2021: 0.85%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Development Bank of Southern Africa	8.600% 6.600	21/10/2024 04/02/2049	07/10/2021 25/08/2021	\$ 215 197	\$ 185	0.88
Flourish Century	0.000	04/02/2049	23/06/2021	197	22	0.11
				\$ 412	\$ 207	0.99

Cash of \$282 (31 December 2021: \$302) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Schedule of Investments Emerging Markets Short-Term Local Currency Fund (Cont.)

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 15,014	\$ 250	\$ 15,264
Investment Funds	205	1,853	0	2,058
Repurchase Agreements	0	2,766	0	2,766
Financial Derivative Instruments ⁽³⁾	0	993	0	993
Deposits with Credit Institutions	0	34	44	78
Totals	\$ 205	\$ 20,660	\$ 294	\$ 21,159

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 25,257	\$ 318	\$ 25,575
Investment Funds	2,833	0	0	2,833
Repurchase Agreements	0	193	0	193
Financial Derivative Instruments ⁽³⁾	0	520	0	520
Totals	\$ 2,833	\$ 25,970	\$ 318	\$ 29,121

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021				
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾		
BOA	\$ 95	\$ 0	\$ 95	\$ (83)	\$ 0	\$ (83)		
BPS	(152)	0	(152)	84	0	84		
BRC	21	0	21	(23)	0	(23)		
BSS	N/A	N/A	N/A	10	0	10		
CBK	98	0	98	(122)	0	(122)		
CLY	(4)	0	(4)	N/A	N/A	N/A		
DUB	13	0	13	30	0	30		
GLM	404	(270)	134	228	(10)	218		
HUS	N/A	N/A	N/A	138	0	138		
IND	(9)	0	(9)	128	0	128		
JPM	49	0	49	32	0	32		
MBC	(34)	0	(34)	N/A	N/A	N/A		
MYC	(14)	0	(14)	1	0	1		
MYI	25	0	25	26	0	26		
RBC	1	0	1	(2)	0	(2)		
RYL	N/A	N/A	N/A	2	0	2		
SCX	124	0	124	N/A	N/A	N/A		
SOG	38	0	38	N/A	N/A	N/A		
SSB	N/A	N/A	N/A	(128)	0	(128)		
TOR	(213)	0	(213)	36	0	36		
UAG	116	0	116	48	0	48		

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	27.93	58.69
Transferable securities dealt in on another regulated market	44.26	25.70
Other transferable securities	0.70	1.54
Investment funds	9.83	9.52
Repurchase agreements	13.22	0.65
Financial derivative instruments dealt in on a regulated market	0.09	N/A
Centrally cleared financial derivative instruments	1.99	0.39
OTC financial derivative instruments	2.67	1.36
Certificates of deposit	0.37	N/A

²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Argentina	0.22	0.21
Azerbaijan	0.93	N/A
Brazil	2.81	2.69
Cayman Islands	0.21	2.19
Chile	0.03	3.05
China	0.11	N/A
Colombia	1.99	4.90
Czech Republic	0.85	N/A
Denmark	1.89	1.86
Dominican Republic	0.31	N/A
Egypt	N/A	0.67
France	N/A	0.11
Hungary	0.93	0.38
India	0.95 N/A	1.35
Indonesia	0.00	N/A
Ireland	1.52	2.62
Israel	2.07	11.76
Italy	N/A	0.38
Jersey, Channel Islands	0.51	N/A
Luxembourg	0.13	0.70
	0.15 N/A	0.70
Malaysia		
Mauritius	0.87 1.62	0.72
Mexico		0.86
Netherlands	0.05	0.07
Nigeria	N/A	0.17
Peru	1.60	1.30
Poland	0.37	N/A
Qatar	0.45	0.39
Serbia	N/A	0.20
Singapore	N/A	0.68
South Africa	3.99	4.85
Spain	N/A	0.78
Ukraine	N/A	0.79
United Kingdom	1.48	N/A
United States	5.71	6.37
Zambia	0.13	0.92
Short-Term Instruments	42.11	34.31
Investment Funds	9.83	9.52
Repurchase Agreements	13.22	0.65
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.09	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.01
Interest Rate Swaps	1.99	0.38
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	0.13	0.08
Written Options		
Foreign Currency Options	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	(0.01)
Cross-Currency Swaps	1.01	0.62
Interest Rate Śwaps	0.00	(0.01)
Volatility Swaps '	0.00	0.00
Forward Foreign Currency Contracts	1.53	0.69
Certificates of Deposit	0.37	N/A
Other Current Assets & Liabilities	(1.06)	2.15
Net Assets	100.00	100.00
1007,0000	100.00	100.00

COMP PARTICIPATIONS AND ASSIGNMENTS COMP PARTICIPATIONS AND ASSIGNMENTS COMP PARTICIPATION NOW Operating ILC 7.8 A 9.5 of 50.2	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OI NE ASSET:
Comparation		ASSIGNIM	ENITS			€	400 \$	345	0.14		\$	640 9	456	0.19
Component to Comp		ASSIGNIV	IEIVIO		Cooperatieve Rabobank UA					2.650% due 15/11/2033	*			
5.5529 As 6107/2012 2.20	7.430% due 21/05/2029	\$ 498 \$	495	0.21	Corporate Office Properties LP					2.500% due 04/11/2030 (f)		200	160	0.07
College Nate Bollows & Notices College National State College National	6.552% due 04/11/2027						100	//	0.03		UD 1	1,100	651	0.27
Distriction of Principles Company Compan	0.552 /0 due 51/07/2020				1.750% due 14/01/2030					2.000% due 17/01/2034		500	340	0.14
ABM ANRIAGE DATE March March March Franciscal Group, Inc. Application Application March Franciscal Group, Inc. Application	CORPORATE BONDS & NOTES	5					200	157	0.07			400	313	0.13
April Care Care April Care Care April Care					Crown Castle, Inc.							200	157	0.07
2.75% due 1.75% due 1.75	2.470% due 13/12/2029	\$ 400	324	0.14	CTP NV	•				MPT Operating Partnership LP	t			
AB Group PLC 2879% oil as 3005/2031	0.750% due 14/06/2028					€				Muenchener Rueckversicherungs-G				0.07
2275% due 2005/2031		300	221	0.09		\$	350	266	0.11		\$	400	400	0.17
2.00% due 2011/2028 \$ 600 490 0.20 0.25% due 1501/2028 \$ 6 600 \$37 0.14 0.20% due 2011/2036 \$ 6 200 300 28 0.15 0.00% due 1501/2028 \$ 700 650 28 0.25% due 1601/2029 \$ 700 650 28 0.25% due 1601/2	2.875% due 30/05/2031	400	384	0.16	3.742% due 07/01/2033	Ψ.					Ξ.	200	22/	0.10
American Express Co. 4,059% de 10505/2019 American Tower Corp. 3,00% de 1505/2019 4,00% de 1505/2019 4,00% de 1505/2019 4,00% de 1505/2019 5,00% de 1505/2019 5,	2.200% due 02/11/2028				0.625% due 15/07/2025	€				NE Property BV	€			
2.75% due 1907/2023 20 127 005 20 128 005 00	American Express Co.				EQT AB					3.375% due 14/07/2027	C			
3.800% due 15092/029 150 136 0.05 2500% due 15092/031 5 50 40 0.02 250 232 0.14 6.559% due 2601/2025 ZAR 42,000 Z.406 1.01 6.559% due 2601/2025 ZAR 42,000 Z.406 1.01 6.559% due 24092/022 (e)() € A0 41 0.17 6.759% due 1701/2026 5 600 5 60 23 6.759% due 1701/2026 5 600 5 60 23 6.759% due 1701/2026 5 600 5 60 23 6.759% due 1801/2022 200 191 0.08 6.759% due 1801/2022 200 191 0.08 6.759% due 2401/2022 (e)() 2 20 16 0.07 6.759% due 2401/2022 (e)() 2 20 16 0.07 6.759% due 2401/2022 (e)() 2 20 15 0.08 6.759% due 1509/2023 (e)() 5 20 20 20 20 6.759% due 1509/2023 (e)() 5 20 20 20 20 6.759% due 1509/2023 (e)() 5 20 20 20 20 6.759% due 1509/2023 (e)() 5 20 20 20 20 6.759% due 1509/2023 (e)() 5 20 20 20 20 6.759% due 1509/2023 (e)() 5 20 20 20 20 6.759% due 1509/2023 (e)() 5 20 20 20 20 6.759% due 1509/2023 (e)() 5 20 20 20 20 6.759% due 150	American Tower Corp.				2.375% due 06/04/2028					2.750% due 26/11/2026		200	182	0.08
6.55% due 2409/0203 (0f) € 400 411 .017 Sance Bilba Victoryas Argentaria S.A. 5.875% due 1409/0203 (0f) € 400 411 .017 Sance BiTs Argental S.A. 2.755% due 1409/0203 (0f) € 400 411 .017 Sance BiTs Factual S.A. 2.755% due 1409/0203 (0f) € 400 341 .017 Sance BiTs Factual S.A. 2.755% due 14001/2026 \$ 600 546 .023 S584% due 18003/2024 200 191 .008 S.Banco de Sabadella S.A. 3.675% due 11001/2029 \$ 400 373 .0.16 S.Banco de Sabadella S.A. 4.875% due 11001/2029 \$ 5 400 373 .0.16 S.Banco Mercandi del Norte S.A. 5.625% due 24001/2022 (0f) 200 166 .007 S.Banco Mercandi del Norte S.A. 2.000% due 29001/2025 600 569 0.24 Sanco Mercandi del Norte S.A. 2.000% due 19004/2025 200 119 .007 Sank Mandri Tesero Thk PT 2.000% due 19004/2025 200 151 .007 2.585% due 24001/2022 (0f) 200 151 .007 S.Bank G.A. 3.000% due 19004/2025 200 151 .007 S.Bank G.A. 3.000% due 19004/2025 200 151 .007 2.585% due 24001/2022 (0f) 200 152 .007 Sancy P.C. 2.885% due 24001/2022 (0f) 200 150 .007 S.Bank G.A. 3.000% due 19004/2025 200 151 .007 3.000% due 19004/2025 200 150 .007 3.0006 due 19004/2025 200 151 .007 3.0006 due 19004/2	3.800% due 15/08/2029				2.500% due 15/05/2031	\$				1.625% due 30/04/2026		259	253	0.11
S.877% due 2409/02023 (0f)	6.550% due 26/01/2025 ZAI		2,406	1.01	First American Financial Corp.					2.172% due 14/07/2028	\$	600	496	0.21
2.759% due 1101/2026 \$ 600 546 0.24 5.584% due 1802/2024 200 198 0.08 2.875% due 1106/2028 200 157 0.0 0.875% due 1606/2028 € 100 86 0.04 3.125% due 1210/2028 450 364 0.15 0.875% due 1606/2028 € 0.00 373 0.16 0.8875% due 1606/2028 € 0.00 373 0.16 0.825% due 2407/2028 € 0.00 373 0.16 0.825% due 2407/2028 € 0.00 373 0.16 0.825% due 2407/2028 € 0.00 569 0.24 0.8800 due 2407/2028 € 0.00 569 0.24 0.000% due 1907/2028 0.00 179 0.07 0.000% due 1907/2026 0.00 179 0.07 0.000% due 1907/2028 0.00 100 0.13 0.13 0.13 0.14 0.15 0.15 0.15 0.15 0.15 0.15 0.15 0.15	5.875% due 24/09/2023 (e)(f)		411	0.17	Ford Motor Credit Co. LLC							826	685	0.29
Banco de Brasil S.A. 4.875% due 11/01/2029 \$ 4/00 373 0.16 2.950% due 19/07/2026 € 4/00 340 0.14 6.825% due 12/07/2032 (e)f) 200 166 0.07 2.836% due 12/07/2032 (e)f) 200 166 0.07 2.836% due 12/07/2032 (e)f) 200 179 0.07 2.836% due 19/07/2032 (e)f) 200 155 0.06 3.00% due 29/07/2032 7 00 640 0.27 3.836% due 19/07/2032 7 00 640 0.27 3.836% due 19/07/2032 7 00 640 0.27 3.836% due 19/07/2032 8 0.07 3.836% due 19/07/2032 8 0.07 3.836% due 19/07/2032 9 0.07 3.8376% due 19/07/20	2.750% due 11/01/2026	\$ 600	546	0.23								200	157	0.07
8.87% due 1101/2029 \$ 400 373 0.16 2.950% due 2907/2026 € 400 340 0.14 6.625% due 1503/2025 \$ 400 395 0.1 8 6.625% due 2401/2032 (k) 200 166 0.07 2.383% due 2107/2025 \$ 800 623 0.26 2.195% due 1909/2026 8 80 775 0.3 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	0.875% due 16/06/2028	€ 100	86	0.04			450	364	0.15			200	159	0.07
6.655% due 24/01/2025 (e)ft) 200 166 0.07 2.383% due 21/07/2032 \$ 800 6.23 0.26 2150% due 01/09/2031 100 77 0.0 Bancolombia S.A. 3.000% due 23/01/2025 600 569 0.24 Bank Mandrii Persero Tisk PT 2.000% due 19/04/2076 200 179 0.0 Bank of America Corp. 2.687% due 22/04/2032 200 161 0.07 6.204% due 10/11/2028 300 310 0.13 Banque Ouest Africaine de Developpement 2.759% due 22/01/2033 € 470 381 0.15 Bardage Ouest Africaine de Developpement 2.759% due 20/01/2032 \$ 200 161 0.07 6.204% due 10/11/2028 300 310 0.13 Banque Ouest Africaine de Developpement 2.759% due 20/01/2032 € 3 0.10 5.501% due 09/09/2028 \$ 400 370 0.16 5.501% due 09/09/2028 \$ 400 370 0.16 5.501% due 09/09/2028 \$ 400 370 0.16 5.501% due 09/09/2028 \$ 000 485 0.20 7.759% due 15/09/2029 (e)ft) 8 0.08 BNP Paribas S.A. 1.575% due 25/02/2031 (e)ft) 5 000 195 0.08 BNP Paribas S.A. 2.8371% due 19/04/2032 400 305 0.13 BSEC S.A. 2.005% due 15/09/2030 20(ft) 6 200 175 0.07 3.759% due 16/08/2029 (e)ft) 8 000 792 0.33 BNP Paribas S.A. 2.2871% due 19/04/2032 400 305 0.13 BSEC S.A. 2.005% due 15/09/2030 20(ft) 6 200 179 0.07 3.759% due 16/08/2029 (e)ft) 8 000 792 0.33 BNP Paribas S.A. 2.005% due 10/04/2032 400 305 0.13 BSEC S.A. 2.005% due 16/09/2031 700 567 0.24 3.759% due 01/04/2032 400 305 0.13 BSEC S.A. 2.005% due 16/05/2029 8 00 700 150 0.07 3.759% due 10/04/2032 400 305 0.13 BSEC S.A. 2.045% due 19/04/2032 550 400 151 0.06 3.759% due 10/04/2032 550 400 151 0.06 3.759% due 10/04/2032 550 400 151 0.06 3.759% due 10/04/2032 6(ft) 6 200 151 0.06 3.759% due 10/04/2032 6(ft) 7 00 150 0.07 3.759% due 10/04/2032 7 00 150 0.06 3.759% due 10/04/2032		\$ 400	373	0.16				340	0.14			400	395	0.17
3.000% due 9/01/2025 600 599 0.24 46,25% due 04/05/2032 700 640 0.27 5.00% due 9/09/2026 800 799 0.3 8ank Mandrif Persero Tbk PT 2.000% due 9/04/2026 200 179 0.07 3.222% due 05/11/2031 AUD 400 211 0.09 5.823% due 03/11/2028 200 179 0.07 6.204% due 10/11/2028 300 310 0.13 0.00% due 03/07/2030 € 100 90 0.04 1.875% due 22/01/2033 € 470 381 0.16 8arclays PLC 4.836% due 09/05/2028 \$ 400 370 0.16 5.501% due 09/05/2028 \$ 400 370 0.16 5.501% due 09/05/2028 \$ 400 370 0.16 5.501% due 09/05/2028 \$ 0.0 155 0.00 455 0.00 455 0.00 455 0.00 455 0.00 63 0.00 455 0.00 63 0.00 60 0.00 15/05/06 due 15/09/2023 (e)(f) \$ 200 155 0.06 5.500% due 16/08/2029 (e)(f) 800 792 0.33 8.75% due 15/07/2025 800 670 0.28 8.00 16/09/2023 (e)(f) 800 792 0.33 8.75% due 15/07/2025 800 670 0.28 8.00 167 0.00 16/09/2023 (e)(f) 800 792 0.33 8.75% due 15/07/2025 800 670 0.28 8.00 167 0.00 16/09/2023 (e)(f) 800 792 0.33 8.00 165 0.0		200	166	0.07		\$	800	623	0.26			100	77	0.03
2000% due 19/04/2026 200 179 0.07 3.222% due 05/11/2031 AUD 400 211 0.09 3.823% due 03/11/2028 200 179 0.07 6.204% due 10/11/2028 300 310 0.13 6.204% due 10/11/2028 300 310 0.13 6.204% due 10/11/2028 € 470 381 0.16 8anque Ouest Africaine de Developpement 2.750% due 22012/0333 € 470 381 0.16 4.836% due 09/05/2028 \$ 400 370 0.16 3.379% due 10/02/2023 300 249 0.10 1.155% due 22012/033 (e)f) 5 200 38 0.10 3.750% due 15/03/2023 (e)f) 5 200 196 0.08 HAT Holdings LL 3.379% due 15/06/2026 6 10 531 0.22 5 50/18 due 15/09/2023 (e)f) 5 200 196 0.08 HAT Holdings LL 3.379% due 15/06/2026 6 10 531 0.22 5 50/18 due 15/09/2023 (e)f) 5 200 196 0.08 HAT Holdings LL 3.379% due 15/06/2026 6 10 531 0.22 5 50/18 due 15/09/2023 (e)f) 5 200 196 0.08 HAT Holdings LL 3.379% due 15/06/2026 6 10 531 0.22 5 50/18 due 15/09/2031 (e)f) 5 200 196 0.08 HAT Holdings LL 3.379% due 15/06/2026 6 10 531 0.22 5 50/18 due 15/09/2031 (e)f) 5 200 196 0.08 HOWARD HOLDINGS AL 1.155% due 22/06/2026 (e)f) 7 200 170 0.08 HAT HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWARD HOLDINGS AL 1.155% due 23/09/2028 (e)f) 7 200 170 0.08 HOWA		600	569	0.24		С	700	640	0.27	Santander Holdings USA, Inc. 5.807% due 09/09/2026		800	795	0.33
2.687% due 22/04/2032		200	179	0.07		JD	400	211	0.09			200	179	0.07
Banque Ouest Africaine de Developpement 2.750% due 22/01/2033 € 470 381 0.16 Barcdays PLC 4.836% due 09/05/2028 \$ 400 33 0.16 5.501% due 09/05/2028 \$ 500 485 0.20 7.250% due 15/03/2028 \$ 0.00 196 0.08 BNP Paribas S.A. 1.675% due 30/06/2027 400 349 0.15 2.871% due 19/04/2032 200 157 0.07 4.625% due 25/02/2031 [e/ft) 200 155 0.06 Boston Properties LP 2.550% due 01/04/2032 400 305 0.13 BROSTON Properties LP 2.550% due 01/04/2032 400 305 0.13 BROSTON Properties LP 2.550% due 19/10/2027 300 259 0.11 Brookfield Finance UK PLC 2.340% due 19/09/2029 300 314 0.13 3.750% due 19/10/2027 300 250 0.18 Brookfield Finance UK PLC 2.340% due 30/01/2032 50 0.18 3.750% due 19/10/2027 300 300 314 0.13 3.750% due 19/10/2027 300 300 314 0.13 3.750% due 19/10/2029 800 314 0.10 3.750% due 01/04/2032 400 305 0.13 3.750% due 19/10/2027 300 250 10 0.08 3.750% due 19/10/2027 300 250 0.18 3.750% due 19/10/2027 300 250 0.18 3.750% due 19/10/2027 300 300 314 0.13 3.750% due 19/10/2027 300 300 314 0.13 3.750% due 19/10/2027 300 250 0.18 3.750% due 01/04/2032 50 0.18 3.7	2.687% due 22/04/2032					£	100	90	0.04		€	250	228	0.10
2.750% due 2/201/2033				0.13					0.00			400	33/1	0.1/1
4.816% due 09/05/2028 \$ 400 370 0.16	2.750% due 22/01/2033			0.16	Hanwha Life Insurance Co. Ltd.	4				1.750% due 24/11/2028				
7.250% due 15/03/2023 (e)f)	4.836% due 09/05/2028						300	249	0.10	3.125% due 02/11/2026	\$	900	767	0.32
BNP Paribas S.A. 1.675% due 30/06/2027 400 349 0.15 2.900% due 15/12/2031 100 77 0.03 1.000% due 23/09/2028 € 200 167 0.0	7.250% due 15/03/2023 (e)(f)	£ 200	238	0.10								200	170	0.07
2.871% due 19/04/2032 200 157 0.07 3.375% due 15/12/2029 800 670 0.28 2.871% due 19/04/2032 \$ 500 378 0.1 2.871% due 19/04/2032 200 155 0.06 7.750% due 15/08/2029 (e)(f) 800 792 0.33 80 792 0.33 80 792 0.33 80 80 807 0.24 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 807 0.28 80 80 80 807 0.28 80 80 80 807 0.28 80 80 80 807 0.28 80 80 80 807 0.28 80 80 80 807 0.28 80 80 80 80 80 80 807 0.28 80 80 80 80 80 80 80 80 80 80 80 80 80 8	BNP Paribas S.A.						100	77	0.03		€	200	167	0.07
## Howard Hughes Corp. A375% due 16/08/2029 (e)(f) 800 792 0.33 Howard Hughes Corp. 4.375% due 01/02/2031 700 567 0.24 3.603% due 12/01/2033 (h) 7.750% due 02/04/2023 (e)(f) 400 398 0.1 398 0.1 2.550% due 01/04/2032 400 305 0.13 4.375% due 02/05/2030 200 175 0.07 3.625% due 15/07/2026 680 596 0.2 4.375% due 19/10/2027 300 259 0.11 4.375% due 02/05/2030 200 175 0.07 3.625% due 15/07/2026 680 596 0.2 4.375% due 15/07/2026 4.375% due 29/04/2033 370 328 0.1 4.375% due 0.0709/2029 300 314 0.13 3.570% due 21/01/2032 950 817 0.34 4.375% due 0.01/32/2031 (e)(f) 200 164 0.0 4.250% due 16/05/2031 (e)(f) 2.00 138 0.06 4.250% due 16/05/2032 6.250% due 16/05/2032 200 147 0.06 4.375% due 28/06/2038 2.375% due 30/06/2035 300 244 0.1 4.38% due 0.05/11/2030 \$ 200 169 0.07 4.198% due 01/06/2032 200 147 0.06 4.375% due 28/06/2038 2.375% due 28/06/2038 2.00 182 0.0 4.250% due 16/05/2024 (e)(f) € 200 206 0.09 4.250% due 25/01/2026 (h) 500 489 0.21 5.017% due 26/06/2024 200 192 0.08 2.375% due 25/03/2032 200 170 0.0 4.250% due 16/05/2024 (e)(f) € 200 206 0.09 4.250% due 25/03/2032 200 170 0.0 4.250% due 16/05/2024 (e)(f) € 200 206 0.09 4.250% due 25/03/2032 200 170 0.0 4.250% due 16/05/2024 (e)(f) € 200 206 0.09 4.250% due 25/03/2032 200 170 0.0 4.250% due 16/05/2024 (e)(f) € 200 206 0.09 4.250% due 16/05/2023 2.275% due 16/05/2023 2.275% due 15/07/2023 2.275% due 15/07/2023 2.275% due 16/05/2023 2.275% due 16/0			157	0.07	3.375% due 15/12/2029		800	670	0.28		¢	F00	270	0.16
80ston Properties LP 2.550% due 01/04/2032 400 305 0.13 **HSBC Holdings PLC** 3.973% due 22/05/2030 200 175 0.07 **BPCE S.A.* 2.0457% due 19/10/2027 300 259 0.11 **Brookfield Finance UK PLC** 2.340% due 30/01/2032 550 420 0.18 3.625% due 15/02/2028 150 140 0.06 3.750% due 04 14/09/2028 (e)(f) € 200 151 0.06 3.750% due 07/09/2029 300 314 0.13 **Castellum Helsinki Finance Holding Abp 0.875% due 17/09/2029 300 209 0.09 0.875% due 17/09/2029 300 209 0.09 **CBRE Global Investors Open-Ended Fund S.C.A.** SICAV-SIF Pan European Core Fund 0.900% due 12/10/2029 500 390 0.16 **Citigroup, Inc.** 2.976% due 05/11/2030 \$ 200 169 0.07 4.198% due 01/06/2032 200 147 0.06 **Citigroup, Inc.** 2.976% due 25/01/2026 (h) 500 489 0.21 **Citigroup Treasury BV* **Starwood Property Trust, Inc.* 3.625% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2027 310 272 0.1 **Starwood Property Trust, Inc.* 3.625% due 15/07/2026 (a.375% due 15/07/2027 310 272 0.1 **Starwood Property Trust, Inc.* 3.625% due 15/07/2026 (a.375% due 15/07/2027 310 272 0.1 **Starwood Property Trust, Inc.* 3.625% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2027 310 272 0.1 **Starwood Property Trust, Inc.* 3.625% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2027 310 272 0.1 **Starwood Property Trust, Inc.* 3.625% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2023 370 328 0.1 **Starwood Property Trust, Inc.* 3.625% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2026 (a.375% due 15/07/2023 370 328 0.1 **Starwood Property Trust, Inc.* 3.625% due 15/07/2026 (a.375% due 15/07/2023 370 0.1 **Starwood Property Trust, Inc.* 3.625% due 15/07/2026 (a.375% due 15/07/2023 370 0.1 **Starwood Property Trust, Inc.* 3.625% due 15/07/2026 (a.375% due 15/07/2023 370 0.1 **Starwood Property Trust, Inc.* 3.625% due 15/07/2023 (a.375% due 15/07/2023 370 0.1 **Starwood Property Trust,					Howard Hughes Corp.		240			3.603% due 12/01/2033 (h)	Þ	200	151	0.06
2.045% due 19/10/2027 300 259 0.11 Brookfield Finance UK PLC 2.340% due 30/01/2032 550 420 0.18 CaixaBank S.A. 3.625% due 14/09/2028 (e)(f) € 200 151 0.06 3.750% due 07/09/2029 300 314 0.13 Castellum Helsinki Finance Holding Abp 0.875% due 17/09/2029 300 209 0.09 CREE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.900% due 12/10/2029 500 390 0.16 Citigroup, Inc. 2.976% due 05/11/2030 \$ 200 169 0.07 Citigroup, Inc. 2.976% due 05/11/2030 \$ 200 169 0.07 4.198% due 01/06/2032 200 147 0.06 Citycon Treasury BV 4.375% due 15/01/2027 310 272 0.1 SVB Financial Group 4.570% due 29/04/2033 370 328 0.1 Svenska Handelsbanken AB 4.750% due 10/03/2031 (e)(f) 200 164 0.0 Svenska Handelsbanken AB 4.750% due 01/03/2031 (e)(f) 200 152 0.0 1.000 152 0.0 1.		400	305	0.13	HSBC Holdings PLC		700			Starwood Property Trust, Inc.				
2.340% due 30/01/2032 550 420 0.18 CaixaBank S.A. 3.625% due 14/09/2028 (e)(f) € 200 151 0.06 3.750% due 21/01/2032 950 817 0.34 Castellum Helsinki Finance Holding Abp 0.875% due 17/09/2029 300 314 0.13 CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.900% due 12/10/2029 500 390 0.16 Citigroup, Inc. 2.976% due 05/11/2030 \$ 200 169 0.07 Citigroup, Inc. 2.976% due 05/11/2030 \$ 200 169 0.07 Citycon Treasury BV Castellum Helsinki Finance Holding Abp 0.07 Citycon Treasury BV A 200 151 0.06 3.570% due 15/02/2028 950 817 0.34 Svenska Handelsbanken AB 4.750% due 01/03/2031 (e)(f) 200 164 0.0 Svenska Handelsbanken AB 4.750% due 01/03/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.575% due 16/05/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.570% due 24/08/2033 € 300 302 0.13 A 5.570% due 15/02/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.575% due 10/03/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.575% due 10/03/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.570% due 24/08/2033 € 300 302 0.13 Colligion Pinance Corp. Ltd. 3.575% due 10/03/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.575% due 16/05/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.575% due 16/05/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.575% due 16/05/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.575% due 16/05/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.575% due 16/05/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.575% due 16/05/2031 (e)(f) 200 152 0.0 Colligion Pinance Corp. Ltd. 3.575% due 29/04/2033 3.00 200 152 0.0 Colligion Pinance Corp. Ltd. 3.575% due 29/04/2033 3.575%		300	259	0.11			200	175	0.07	4.375% due 15/01/2027				
CaixaBank S.A. Indian Railway Finance Corp. Ltd. Svenska Handelsbanken AB 3.625% due 14/09/2028 (e)(f) € 200 151 0.06 3.570% due 21/01/2032 950 817 0.34 4.750% due 01/03/2031 (e)(f) 200 164 0.0 3.750% due 17/09/2029 300 314 0.13 1NG Groep NV 4.125% due 24/08/2033 € 300 302 0.13 4.375% due 10/02/2031 (e)(f) 200 152 0.0 CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,798 4.55 VIA Outlets BV Citigroup, Inc. Intersa Sanpaolo SpA Value 25/01/2026 (h) 4.198% due 01/06/2032 200 147 0.06 1.875% due 28/06/2028 200 182 0.0 Citycon Treasury BV		550	420	0.18						4.570% due 29/04/2033		370	328	0.14
3.750% due 07/09/2029 300 314 0.13 Castellum Helsinki Finance Holding Abp 0.875% due 17/09/2029 300 209 0.09 CBRE Global Investors Open-Ended Fund S.C.A. SICAV-SIF Pan European Core Fund 0.900% due 12/10/2029 500 390 0.16 Citigroup, Inc. 2.976% due 05/11/2030 \$ 200 169 0.07 4.615% due 25/01/2026 (h) 500 489 0.21 Citycon Treasury BV ING Groep NV 4.125% due 24/08/2033 € 300 302 0.13 4.250% due 16/05/2029 (e)(f) 700 542 0.23 4.875% due 10/02/2031 (e)(f) 200 152 0.0 1 300 0.13 4.375% due 10/02/2031 (e)(f) 200 152 0.0 1 300 0.14 4.375% due 10/02/2031 (e)(f) 200 152 0.0 1 300 0.15 2 0.0 152 0.0 1 300 0.16 4.375% due 10/02/2031 (e)(f) 200 152 0.0 1 300 0.244 0.1 2 0.0 152 0.0 1 300 0.16 4.375% due 10/02/2031 (e)(f) 200 152 0.0 1 300 0.244 0.1 2 0.0 0.150/2035 3 00 0.244 0.1 2 0.0 0.150/2035 3 00 0.244 0.1 3 0.00% due 27/09/2023 10,950 10,798 4.55 2 0.0 0.09 4.125% due 16/05/2034 200 10,998 4.55 3 00 0.244 0.1 3 0.00% due 15/11/2028 € 500 404 0.1 4.185% due 25/01/2026 (h) 500 489 0.21 5 0.0 0.09 4.125% due 16/05/2034 (e)(f) € 200 10,998 4.55 4.375% due 15/03/2032 200 170 0.0 3 0 0.244 0.1 3 0.00% due 27/09/2033 10,950 10,798 4.55 3 0 0 0.244 0.1 4.375% due 16/05/2035 300 244 0.1 4.375% due 16/05/2035 200 10,798 4.55 4.375% due 15/03/2032 200 170 0.0	CaixaBank S.A.	€ 200				td.	950	817	0.34			200	164	0.07
0.875% due 17/09/2029 300 209 0.09 4.250% due 16/05/2031 (e)(f) \$ 200 138 0.06 4.875% due 30/06/2035 300 244 0.1	3.750% due 07/09/2029	300				€	300	302	0.13			200	152	0.06
SICAV-SIF Pan European Core Fund 0.900% due 12/10/2029 500 390 0.16 Citigroup, Inc. 2.976% due 05/11/2030 \$ 200 169 0.07 4.615% due 25/01/2026 (h) 500 489 0.21 Citycon Treasury BV International Bank for Reconstruction & Development 3.000% due 27/09/2023 10,950 10,798 4.55 International Bank for Reconstruction & Development 3.000% due 15/11/2028 € 500 404 0.1 Vindous SE 1.875% due 28/06/2028 200 182 0.0 1.875% due 28/06/2028 200 182 0.0 2.375% due 25/03/2032 200 170 0.0 Weyerhaeuser Co. 7.375% due 15/03/2023 \$ 25 04 0.0	0.875% due 17/09/2029	300		0.09		\$						300	244	0.10
Citigroup, Inc. 2.976% due 05/11/2030 \$ 200 169 0.07 4.198% due 01/06/2032 200 147 0.06 4.615% due 25/01/2026 (h) 500 489 0.21 5.017% due 26/06/2024 200 192 0.08 Citycon Treasury BV Intesa Sanpaolo SpA	SICAV-SIF Pan European Core	Fund		0.16	International Bank for Reconst			elopme	ent		€	500		
4.615% due 25/01/2026 (h) 500 489 0.21 5.017% due 26/06/2024 200 192 0.08 2.375% due 25/03/2032 200 170 0.0 Citycon Treasury BV 5.017% due 26/06/2024 (e)(f) € 200 206 0.09 Weyerhaeuser Co.	Citigroup, Inc.				Intesa Sanpaolo SpA		•	•		Vonovia SE	ď			
7.2750/ dua 15/02/2022	4.615% due 25/01/2026 (h)				5.017% due 26/06/2024	€	200	192	80.0	2.375% due 25/03/2032				
		€ 300	234	0.10			_,,	_50	2.00		\$	85	94	0.04

DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S) A	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Workspace Group PLC 2.250% due 11/03/2028	£ 500	\$ 449 0.19	MSCI, Inc. 3.625% due 01/09/2030 \$	400 \$	333 (0.14	Greenko Dutch BV 3.850% due 29/03/2026 \$	191 \$	166	0.07
ZF Finance GmbH 2.000% due 06/05/2027	€ 400	351 0.15	Natura Cosmeticos S.A. 4.125% due 03/05/2028	600	490 (0.21	Greenko Power Ltd. 4.300% due 13/12/2028	191	161	0.07
2.250% due 03/05/2028	100	84 0.04 52,100 21.90	Nemak S.A.B. de C.V. 2.250% due 20/07/2028 €	400	341 (0.14	Greenko Solar Mauritius Ltd. 5.950% due 29/07/2026	200	183	0.08
INDUSTRIALS			Newell Brands, Inc. 4.875% due 01/06/2025 \$		195 (Iberdrola International BV 6.750% due 15/09/2033	250	264	0.11
AA Bond Co. Ltd. 4.875% due 31/07/2043	£ 500	F70 0.24	NextEra Energy Operating Partner 3.875% due 15/10/2026	s LP	165 (India Green Energy Holdings 5.375% due 29/04/2024	250	241	0.10
Accor S.A.		570 0.24	Nokia Oyj	180			India Green Power Holdings			
2.375% due 29/11/2028 Allegion U.S. Holding Co., Inc.	€ 900	824 0.35	3.125% due 15/05/2028 € NXP BV		405 (4.000% due 22/02/2027 Leeward Renewable Energy Opera	250 ations LLC		0.09
3.550% due 01/10/2027 Ardagh Metal Packaging Finance	\$ 200 ce USA LL	181 0.08 c	2.500% due 11/05/2031 \$ 5.000% due 15/01/2033	250 1,000	200 (947 (4.250% due 01/07/2029 National Grid PLC	500	428	0.18
3.000% due 01/09/2029 Ball Corp.	€ 600	471 0.20	Owens Corning 3.950% due 15/08/2029	300	273 (0.11	0.250% due 01/09/2028 € NextEra Energy Capital Holdings,	400	347	0.15
3.125% due 15/09/2031	\$ 580	467 0.20	Pearson Funding PLC 3.750% due 04/06/2030 £		107 (1.900% due 15/06/2028 \$ 2.200% due 02/12/2026 AUD	400 400	342 242	0.14 0.10
BCP Modular Services Finance F 4.750% due 30/11/2028	€ 100	90 0.04	Prosus NV				Pattern Energy Operations LP			
Boise Cascade Co. 4.875% due 01/07/2030	\$ 380	333 0.14	3.061% due 13/07/2031 \$ 3.257% due 19/01/2027	600 300	464 (269 (4.500% due 15/08/2028 \$ Southern California Edison Co.	500	449	0.19
CDW LLC 3.569% due 01/12/2031	500	413 0.17	RELX Capital, Inc. 4.750% due 20/05/2032	800	771 (0.32	2.500% due 01/06/2031 3.650% due 01/06/2051	400 200	331 146	0.14 0.06
Cellnex Finance Co. S.A. 3.875% due 07/07/2041	200	137 0.06	ReNew Power Pvt Ltd. 5.875% due 05/03/2027	200	192 (0.08	Star Energy Geothermal Wayang 6.750% due 24/04/2033	Windu Ltd. 324		0.13
Coty, Inc.			Rexel S.A. 2.125% due 15/12/2028 €	300	279 (າ 12	TDC Net A/S 5.056% due 31/05/2028 €	300	315	0.13
3.875% due 15/04/2026 DaVita, Inc.	€ 300	299 0.13	S&P Global, Inc.				TerraForm Power Operating LLC			
3.750% due 15/02/2031 Fair Isaac Corp.	\$ 400	299 0.13	2.700% due 01/03/2029 \$ Schaeffler AG		618 (TransAlta Corp.	230	207	0.09
4.000% due 15/06/2028 Faurecia SE	610	555 0.23	3.375% due 12/10/2028 € Sixt SE	200	186 (80.0	7.750% due 15/11/2029 Verizon Communications, Inc.	400	409	0.17
2.750% due 15/02/2027 Flex Ltd.	€ 500	452 0.19	1.750% due 09/12/2024 Standard Industries, Inc.	200	206 (0.09	2.850% due 03/09/2041 Vodafone Group PLC	300	208	0.09
6.000% due 15/01/2028	\$ 300	300 0.13	2.250% due 21/11/2026 Tesco Corporate Treasury Services	600	550 (0.23	5.125% due 04/06/2081	113	83 7,530	0.03 3.16
Ford Motor Co. 3.250% due 12/02/2032	80	60 0.03	0.375% due 27/07/2029	300	248 (0.10	Total Corporate Bonds & Notes		81,799	
Fortune Brands Innovations, Inc 3.250% due 15/09/2029	c. 150	130 0.05	Transurban Finance Co. Pty. Ltd. 2.450% due 16/03/2031 \$	500	394 (0.17	U.S. GOVERNMENT AGENCIES			
Gap, Inc. 3.625% due 01/10/2029	200	141 0.06	Travis Perkins PLC 3.750% due 17/02/2026 £	400	427 (0.18	Fannie Mae 3.500% due 01/08/2059	3,355	3,082	1.30
3.875% due 01/10/2031 GN Store Nord A/S	300	210 0.09	Verallia S.A. 1.625% due 14/05/2028 €	500	461 (0.19	4.000% due 01/11/2059	147	140	0.06
0.875% due 25/11/2024	€ 400	385 0.16	1.875% due 10/11/2031 VeriSign, Inc.	500	418 (0.18	Uniform Mortgage-Backed Securi 3.000% due 01/07/2052	497	437	0.18
Graphic Packaging Internationa 2.625% due 01/02/2029	400	375 0.16	2.700% due 15/06/2031 \$ Vilmorin & Cie S.A.	650	531 (0.22	Uniform Mortgage-Backed Securi 2.000% due 01/01/2053	500	407	0.17
HCA, Inc. 4.500% due 15/02/2027	\$ 500	483 0.20	1.375% due 26/03/2028 €	300	237 (0.10			1,482 18,109	0.62 7.61
Hilton Domestic Operating Co., 3.625% due 15/02/2032	Inc. 380	305 0.13	Vmed O2 UK Financing PLC 4.500% due 15/07/2031 £		185 (5,391 23,158	2.27 9.73
4.000% due 01/05/2031 InterContinental Hotels Group I	200 PLC	168 0.07	4.750% due 15/07/2031 \$ Wabtec Transportation Netherland		489 (J.21	5.500% due 01/02/2053 6.000% due 01/01/2053	9,100 7,700	9,121 7,812	3.83 3.28
3.375% due 08/10/2028 JCDecaux SE	£ 500	521 0.22	1.250% due 03/12/2027 € Weir Group PLC	400	363 (0.15			69,139	29.05
1.625% due 07/02/2030	€ 300	256 0.11	2.200% due 13/05/2026 \$ Zenith Finco PLC	400	355 (0.15	U.S. TREASURY OBLIGATIONS		(D	
JDE Peet's NV 2.250% due 24/09/2031	\$ 600	455 0.19	6.500% due 30/06/2027 £	_	189 (U.S. Treasury Inflation Protected S 0.125% due 15/07/2024	50	49	0.02
John Lewis PLC 6.125% due 21/01/2025	£ 200	231 0.10	UTUUTIEC	_	22,169 9	9.32	0.125% due 15/10/2024 0.125% due 15/07/2031	139 1,379	134	0.06
Lendlease Europe Finance PLC 3.500% due 02/12/2033	400	309 0.13	UTILITIES AES Corp.				0.125% due 15/01/2032 0.625% due 15/01/2024	6,665 243	5,842	2.46 0.10
Lenovo Group Ltd. 3.421% due 02/11/2030	\$ 400	318 0.13	2.450% due 15/01/2031 \$ Atlantica Sustainable Infrastructur		239 (0.10	0.750% due 15/02/2045 1.000% due 15/02/2046	202 516	164 438	0.07
Level 3 Financing, Inc. 3.750% due 15/07/2029	80	58 0.02	4.125% due 15/06/2028 Clean Renewable Power Mauritius	200	178 (0.07	1.375% due 15/02/2044 U.S. Treasury Notes	805	749	0.31
Liberty Utilities Finance GP			4.250% due 25/03/2027	191	166 (0.07	2.375% due 31/03/2029 3.875% due 30/09/2029	2,100 2,400	1,910 2,383	0.81 1.00
2.050% due 15/09/2030 Lindblad Expeditions LLC	300	226 0.09	Clearway Energy Operating LLC 3.750% due 15/02/2031	630	524 (0.22		_	13,126	
6.750% due 15/02/2027 Marks & Spencer PLC	300	273 0.11	Enel Finance America LLC 7.100% due 14/10/2027	800	829 (0.35	NON-AGENCY MORTGAGE-BA		CURITI	ES
3.750% due 19/05/2026 4.500% due 10/07/2027	£ 100 350	105 0.04 363 0.15	Enel Finance International NV 1.375% due 12/07/2026	300	259 (0.11	1211 Avenue of the Americas Trus 4.142% due 10/08/2035	st 1,895	1,606	0.68
Metalsa S.A. de C.V. 3.750% due 04/05/2031	\$ 150	118 0.05	2.250% due 12/07/2031	400	292 (0.12	225 Liberty Street Trust 4.501% due 10/02/2036	1,200	1,058	0.44
	,	0.00								

Schedule of Investments PIMCO ESG Income Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
280 Park Avenue Mortgage Trust 5.317% due 15/09/2034	t \$ 2,297 \$	2,185	0.92	Worldwide Plaza Trust 3.596% due 10/11/2036	\$ 1,795 <u>\$</u>			Wells Fargo Home Equity Asse 5.389% due 25/10/2034 \$	t-Backed 1,051 <u>\$</u>	1,018	0.43
Banc of America Funding Trust 6.479% due 25/10/2036 þ	65	58	0.02		_	30,692	12.90		_	14,342	6.03
Barclays Commercial Mortgage S	ecurities T	rust		ASSET-BACKED SECURITIES				SOVEREIGN ISSUES			
0.597% due 10/08/2033 (a) 4.216% due 10/08/2033 4.498% due 10/08/2035 4.563% due 10/08/2033	9,200 105 1,600 2,190			Ameriquest Mortgage Securities Pass-Through Certificates 5.439% due 25/05/2035	, Inc. Ass e 1,275	1,141		Chile Government Internation 2.750% due 31/01/2027 3.500% due 31/01/2034	300 300	276 256	0.11 0.11
4.957% due 10/08/2035 Bear Stearns ALT-A Trust	350	297	0.13	Argent Securities Trust 4.689% due 25/06/2036	2,034	615	0.26	Fondo MIVIVIENDA S.A. 4.625% due 12/04/2027	300	285	0.12
4.709% due 25/06/2046 ^	810	675	0.28	Bear Stearns Asset-Backed Secu 4.889% due 25/08/2036	rities Trus 1,287	t 1,165	0.49	Korea Development Bank 4.800% due 10/06/2023 IDR 1,	50,000	73	0.03
Commercial Mortgage Trust 3.832% due 10/02/2036	3,000	2,683	1.13	5.514% due 25/02/2035 BNC Mortgage Loan Trust	63	63	0.03	Mexico Government Internation 2.250% due 12/08/2036 €	nal Bond 870	661	0.28
Downey Savings & Loan Associat Loan Trust		,		3.797% due 25/10/2036	106	78	0.03	Romania Government Internat	0,0		0.19
4.479% due 19/03/2037 EMF-UK PLC	1,349	1,086	0.46	Centex Home Equity Loan Trust 5.304% due 25/10/2035	72	72	0.03	1.750% due 13/07/2030 Serbia Government Internatio	000	448	0.19
4.491% due 13/03/2046	£ 3,566	4,198	1.76	Countrywide Asset-Backed Cert			0.02	1.000% due 23/09/2028	400	308	0.13
European Loan Conduit DAC 4.175% due 22/07/2029	897	1,050	0.44	4.529% due 25/06/2047 ^ 4.909% due 25/12/2036 ^	72 329	64 305	0.03	South Africa Government Inte 10.500% due			
Independence Plaza Trust 3.763% due 10/07/2035 3.911% due 10/07/2035	\$ 345		0.14	First Franklin Mortgage Loan Tru 4.129% due 25/03/2036 5.139% due 25/12/2035	1,446 1,026	1,272 970	0.53 0.41	21/12/2026 ZAR	8,500 _ _	528 2,835	0.22 1.19
4.158% due 10/07/2035 4.356% due 10/07/2035	1,940 132 1,050		0.76 0.05 0.40	GSAMP Trust 4.869% due 25/06/2036 5.289% due 25/11/2035 ^	1,888 100	1,013 93	0.42	SHORT-TERM INSTRUMENT SHORT-TERM NOTES	S		
Madison Avenue Mortgage Trust 3.366% due 15/08/2034 3.484% due 15/08/2034	690 225	203	0.27	Lehman XS Trust 4.709% due 25/02/2037	639	610		Federal Home Loan Bank 4.320% due 06/01/2023 4.320% due 10/01/2023	1,700 1,600	1,700 1,600	0.72 0.67
3.976% due 15/08/2034 MortgageIT Trust	1,900	1,703		Long Beach Mortgage Loan Trus 4.539% due 25/11/2036 4.699% due 25/08/2036	527 2,614	371 1,414			_	3,300	1.39
4.989% due 25/08/2035	398		0.16	Morgan Stanley ABS Capital, Inc	'	1,414	0.55	U.S. TREASURY BILLS			
Natixis Commercial Mortgage Se 3.790% due 15/11/2032	1,220	1,072	0.45	5.064% due 25/09/2035 Mosaic Solar Loans LLC	500	468	0.20	4.050% due 26/01/2023(b)(c)	3,000	2,993	1.26
Residential Accredit Loans, Inc. T 4.769% due 25/12/2036	rust 78	66	0.03	4.450% due 20/06/2042	529	507	0.21	4.386% due 30/03/2023 (b)(c)	35,000	34,634	14.55
Residential Funding Mortgage Se 3.726% due 25/04/2037	curities, Ir 44		0.01	Soundview Home Loan Trust 4.889% due 25/10/2036	626	593	0.25	Total Short-Term Instruments	_	37,627 40,927	15.81 17.20
Structured Adjustable Rate Mort			0.00	Structured Asset Investment Loa 5.364% due 25/05/2035	1.405	1.186	0.50	Total Short-Term instruments	_	40,927	17.20
5.034% due 25/04/2035 Towd Point Mortgage Funding Pl		50	0.02	Structured Asset Securities Corp	. Mortgag	e Loan T	rust	Total Transferable Securities	\$	254,108	106.79
3.596% due 20/10/2051	£ 3,000	3,524	1.48	4.679% due 25/07/2036 ^ Structured Asset Securities Corp	1,314 . Trust	1,261	0.53				
WaMu Mortgage Pass-Through C 3.329% due 25/11/2036 ^	ertificates 93		0.03	6.693% due 25/05/2031	78	63	0.03				

REPURCHASE AGREEMENTS

	Lending	Settlement	Maturity	Principal		Collateral	Repurchase Agreements,	Agreement Proceeds to be	% of
Counterparty	Rate	Date	Date	Amount	Collateralised By	(Received)	at Value	Received ⁽¹⁾	Net Assets
BPS	4.150%	30/12/2022	03/01/2023	\$ 44,400	U.S. Treasury Notes 1.625% due 15/05/2031	\$ (45,259)	\$ 44,400	\$ 44,420	18.66
Total Repurcha	se Agreeme	ents				\$ (45,259)	\$ 44,400	\$ 44,420	18.66

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	5	\$ 23	0.01
3-Month SOFR December Futures	Short	03/2025	3	8	0.00
3-Month SOFR December Futures	Short	03/2026	4	10	0.00
3-Month SOFR June Futures	Short	09/2024	4	13	0.01
3-Month SOFR June Futures	Short	09/2025	2	5	0.00
3-Month SOFR March Futures	Short	06/2024	4	16	0.01
3-Month SOFR March Futures	Short	06/2025	2	5	0.00
3-Month SOFR March Futures	Short	06/2026	3	8	0.00
3-Month SOFR September Futures	Short	12/2024	3	9	0.00
3-Month SOFR September Futures Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February	Short	12/2025	3	8	0.00
2023 Futures ⁽¹⁾	Short	01/2023	2	2	0.00

\$ (36)

(0.01)

				Unrealised	
		Expiration	# of	Appreciation/	% of
Description	Type	Month	Contracts	(Depreciation)	Net Assets
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February					
2023 Futures ⁽¹⁾	Short	01/2023	2	\$ (11)	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	47	(2)	0.00
U.S. Treasury 10-Year Note March Futures	Short	03/2023	119	37	0.02
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	14	(4)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	10	6	0.00
				\$ 133	0.05

⁽¹⁾ Future style option.

WRITTEN OPTIONS						
OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS						
Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	3	\$ (2)	\$ (0)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	3	(3)	(9)	0.00
				\$ (5)	\$ (9)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 124	0.05

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(2)	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/06/2028	€ 200	\$ (6)	0.00
British Telecommunications PLC	1.000	20/12/2028	900	(27)	(0.01)
Tesco PLC	1.000	20/06/2028	100	(3)	0.00

INTERES	T RATE SWAPS					
Pay/						
Receive		Fived	Maturita	Notional	Unrealised Appreciation/	0/ -4
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Amount	(Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2033	£ 1,500	\$ (36)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	¥ 330,000	40	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2028	890,000	222	0.09
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	1,690,000	129	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	330,000	99	0.04
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	170,000	110	0.05
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.573	28/02/2027	\$ 300	(26)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.600	16/01/2026	2,700	64	0.03
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.618	09/02/2029	200	(22)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.620	18/04/2027	300	(26)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.650	08/02/2032	250	(36)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.730	24/02/2032	150	(21)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.765	16/03/2032	300	(41)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.770	14/02/2032	150	(20)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.783	22/04/2027	400	(32)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.788 1.817	03/05/2027 05/04/2032	500 150	(41)	(0.02) (0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.872	06/04/2032	150	(20) (19)	(0.01)
Pay Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888	22/03/2029	200	(19)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.928	25/03/2027	300	(22)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2027	14,620	126	0.05
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2027	1,870	8	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2032	5,090	(110)	(0.05)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.250	17/06/2027	400	(25)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.300	17/01/2026	2,000	47	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.350	17/01/2025	3,500	51	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.370	21/06/2027	400	(23)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.430	30/09/2027	460	28	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	20/12/2024	6,800	102	0.04
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	04/10/2027	460	28	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.605	28/06/2027	400	(18)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.850	30/08/2027	1,000	(36)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.880	30/09/2027	1,300	(43)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.900	04/10/2027	1,300	(42)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.955	04/10/2027	300	(9)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	07/09/2027	600	(16)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	600	(18)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	06/09/2032	500	(17)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	600	(16)	(0.01)

Schedule of Investments PIMCO ESG Income Fund (cont.)

Pay/ Receive					Unrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.350%	14/12/2032	\$ 100	\$ 2	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.610	12/12/2032	200	0	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	13/12/2027	400	1	0.00
Receive	3-Month USD-LIBOR	0.500	16/06/2028	150	18	0.01
Receive	3-Month USD-LIBOR	0.750	16/06/2031	100	16	0.01
Pay	3-Month USD-LIBOR	1.250	15/12/2026	6,000	(684)	(0.29)
Receive	3-Month USD-LIBOR	1.250	16/06/2051	40	9	0.00
Pay	3-Month USD-LIBOR	1.270	04/11/2023	8,800	(278)	(0.12)
Receive	3-Month USD-LIBOR	1.350	20/01/2027	200	21	0.01
Receive	3-Month USD-LIBOR	1.360	15/02/2027	550	58	0.03
Pay	3-Month USD-LIBOR	1.380	04/01/2027	500	(51)	(0.02)
Pay	3-Month USD-LIBOR	1.418	20/01/2027	250	(25)	(0.01)
Receive	3-Month USD-LIBOR	1.420	24/02/2027	400	41	0.02
Pay	3-Month USD-LIBOR	1.425	18/01/2027	500	(50)	(0.02)
Pay	3-Month USD-LIBOR	1.443	18/01/2027	500	(49)	(0.02)
Receive	3-Month USD-LIBOR	1.450	17/02/2027	500	50	0.02
Receive	3-Month USD-LIBOR	1.450	16/07/2031	50	9	0.00
Pay	3-Month USD-LIBOR	1.500	15/12/2028	800	(114)	(0.05)
Receive	3-Month USD-LIBOR	1.500	12/01/2029	110	14	0.01
Pay	3-Month USD-LIBOR	1.518	20/01/2029	150	(19)	(0.01)
Pay	3-Month USD-LIBOR	1.535	15/10/2031	200	(35)	(0.01)
Pay	3-Month USD-LIBOR	1.550	20/01/2027	700	(65)	(0.03)
Pay	3-Month USD-LIBOR	1.570	11/01/2027	200	(19)	(0.01)
Pay	3-Month USD-LIBOR	1.570	12/01/2027	100	(9)	0.00
Pay	3-Month USD-LIBOR	1.580	16/02/2027	300	(28)	(0.01)
Pay	3-Month USD-LIBOR	1.600	15/02/2027	2,200	(201)	(80.0)
Pay	3-Month USD-LIBOR	1.630	26/01/2029	150	(18)	(0.01)
Pay	3-Month USD-LIBOR	1.650	24/02/2027	1,300	(116)	(0.05)
Pay	3-Month USD-LIBOR	1.655	24/01/2032	150	(25)	(0.01)
Pay	3-Month USD-LIBOR	1.700	06/03/2024	500	(16)	(0.01)
Pay	3-Month USD-LIBOR	1.700	17/02/2027	2,100	(182)	(0.08)
Pay	3-Month USD-LIBOR	1.700	12/01/2029	400	(47)	(0.02)
Pay	3-Month USD-LIBOR	1.735	12/01/2032	150	(24)	(0.01)
Receive	3-Month USD-LIBOR	1.785	12/08/2051	50	16	0.01
Pay	3-Month USD-LIBOR	1.815	24/01/2052	50	(15)	(0.01)
Pay	3-Month USD-LIBOR	1.867	26/01/2052	50	(15)	(0.01)
Pay	3-Month USD-LIBOR	2.000	18/02/2032	200	(27)	(0.01)
Pay	3-Month USD-LIBOR	2.000	15/12/2051	200	(65)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	€ 700	(62)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	400	(35)	(0.01)
Receive	6-Month EUR-EURIBOR	1.500	15/03/2028	4,000	187	0.08
Receive	6-Month EUR-EURIBOR	1.500	15/03/2053	300	11	0.01
Receive	6-Month EUR-EURIBOR	1.750	15/03/2033	6,900	75	0.03
					\$ (1,446)	(0.61)
Total Cent	rally Cleared Financial Derivative Instruments				\$ (1,482)	(0.62)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS INTEREST RATE SWAPTIONS									
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110%	26/07/2032	200	\$ 32	\$ 26	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	300	49	62	0.02
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.053	20/07/2023	2,600	16	1	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.053	20/07/2023	2,600	16	39	0.02
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620	22/07/2024	2,600	19	9	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	2,600	20	29	0.01
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	200	26	19	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	200	26	36	0.01
							\$ 204	\$ 221	0.08

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

WRITTEN OPTIONS

			Pay/Receive	Exercise	Expiration	Notional		Fair	% of
unterparty	•	Ploating Rate Index	Floating Rate	2.150%	Date 01/12/2023		Premium \$ (1)	Value \$ 0	0.00
DΑ	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	3.650	01/12/2023	400 400	\$ (1) (1)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023	200	(1)	0	0.00
PS .	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay Receive	3.500 0.550	19/01/2023 11/04/2023	200 100	(1) 0	(3)	0.00
3	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	100	0	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	400	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	400	(1)	(6)	0.00
	Call - OTC 5-Year Interest Rate Swap Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	3.150 3.650	09/01/2023 09/01/2023	400 400	(1) (1)	0 (3)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	23/01/2023	200	(1)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.770	23/01/2023	200	(1)	(1)	0.00
С	Call - OTC 10-Year Interest Rate Swap Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	3.000 3.500	19/01/2023 19/01/2023	200 200	(1) (1)	0 (3)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	300	(1)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023	300	(1)	(1)	0.00
K	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	2.690 3.150	02/04/2024 09/01/2023	100 400	(1) (1)	(1) 0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	400	(1)	(3)	0.00
В	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	300	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	2.920 2.790	13/10/2023 08/04/2024	300 200	(2) (2)	(4) (1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	200	(2)	(2)	0.00
M	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.765	25/07/2023	1,100	(7)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.765	25/07/2023	1,100	(7)	(20)	(0.01
	Call - OTC 5-Year Interest Rate Swap Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	2.468 2.468	25/07/2023 25/07/2023	200 200	(5) (5)	(1) (10)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	200	(1)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	200 200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.018 3.140	20/10/2023 23/10/2023	200	(1) (1)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	200	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.190 3.225	23/10/2023 23/10/2023	200 200	(1) (1)	(2) 0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	200	(1)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	200	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	200	(1)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	2.841 2.841	27/10/2023 27/10/2023	200 200	(1) (1)	0 (3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	200	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	200	(2)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	2.910 2.910	10/11/2023 10/11/2023	200 200	(1) (1)	0 (3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	400	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	400	(2)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive	2.150	20/11/2023	400 400	(1) (1)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay Receive	3.650 2.250	20/11/2023 07/12/2023	400	(1)	(3) 0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	400	(1)	(3)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	500	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	2.697 2.721	02/04/2024 08/04/2024	500 200	(4) (2)	(6) (1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	200	(2)	(2)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	400	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Pay Receive	2.100 0.550	05/04/2023 11/04/2023	400 700	(1) (1)	(6) 0	(0.0)
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	700	(1)	(11)	(0.0)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	400	(1)	O´	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	400	(1)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Receive Pay	0.550 2.100	15/05/2023 15/05/2023	500 500	(1) (1)	0 (8)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	400	(9)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	400	(9)	(25)	$(0.0)^{\circ}$
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	600	(7) (8)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR 3-Month USD-LIBOR	Pay Receive	3.140 3.230	09/06/2023 23/01/2023	600 600	(8)	(20) 0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.730	23/01/2023	600	(2)	(4)	0.00
1	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	300	(1)	0	0.00
c	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay	3.800	12/01/2023	300 1 100	(1)	(1)	0.00
C	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive Pay	3.052 3.052	20/07/2023 20/07/2023	1,100 1,100	(7) (7)	(1) (17)	(0.01
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.675	20/07/2023	200	(5)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.675	20/07/2023	200	(5)	(9)	(0.01
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	200	(1)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	2.993 2.537	11/10/2023 20/07/2023	200 100	(1) (7)	(3) (2)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.537	20/07/2023	100	(7)	(14)	(0.01
	The state of the s								

Schedule of Investments PIMCO ESG Income Fund (Cont.)

INTEREST RATE-CAPPED OPTIONS												
Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets				
MYC	Call - OTC 1-Year Interest Rate Floor ⁽²⁾ Put - OTC 1-Year Interest Rate Floor ⁽²⁾ Call - OTC 1-Year Interest Rate Floor ⁽²⁾ Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR 1-Year USD-LIBOR 1-Year USD-LIBOR 1-Year USD-LIBOR	0.030% 0.030 0.026 0.026	24/07/2024 24/07/2024 23/07/2025 23/07/2025	2,600 2,600 2,600 2,600	\$ (19) (19) (23) (23)	\$ (41) (4) (32) (12)	(0.02) 0.00 (0.01) (0.01)				
					,	\$ (84)	\$ (89)	(0.04)				

⁽²⁾ The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OPTIONS	ON	SECURITIES

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	\$ 101.891	05/01/2023	300	\$ (1)	\$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	100	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	100	(1)	0	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	97.000	06/03/2023	100	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	97.156	06/03/2023	100	(1)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	99.000	06/03/2023	100	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	99.156	06/03/2023	100	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	98.766	06/03/2023	100	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	100.766	06/03/2023	100	(1)	0	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	97.578	06/03/2023	100	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	99.578	06/03/2023	100	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	102.250	05/01/2023	200	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.750	06/02/2023	300	0	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	100	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.750	06/02/2023	300	0	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	100	(1)	0	0.00
					\$ (14)	\$ (11)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

							Unrealised		
		Fixed Deal	Maturity	No	otional	Premiums	Appreciation/	Fair	% of
Counterparty	Reference Entity	Receive Rate	Date	An	nount ⁽²⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
MYC	South Africa Government International Bond	1.000%	20/12/2026	\$	1,000	\$ (44)	\$ 5	\$ (39)	(0.02)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

							Unrealised		
		Fixed Deal	Maturity	No	otional	Premiums	Appreciation/	Fair	% of
Counterparty	Index/Tranches	Receive Rate	Date	An	nount ⁽²⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
MYC	CMBX.NA.AAA.14 Index	0.500%	16/12/2072	\$	1,600	\$ (39)	\$ 12	\$ (27)	(0.01)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	02/2023	£ 4,353	\$ 5,145	\$ 5	\$ (102)	\$ (97)	(0.04)
	02/2023	\$ 297	€ 278	1	0	1	0.00
	02/2023	177	¥ 24,800	12	0	12	0.01
	02/2023	338	NOK 3,358	3	0	3	0.00
	02/2023	109	ZAR 1,948	5	0	5	0.00
	03/2023	309	MXN 6,148	2	0	2	0.00
BPS	01/2023	381	ZAR 6,626	8	0	8	0.00
	02/2023	€ 17,461	\$ 18,106	0	(584)	(584)	(0.24)
	03/2023	\$ 806	MXN 16,250	16	0	16	0.01
BRC	02/2023	513	NOK 5,120	8	0	8	0.00
CBK	01/2023	CLP 209,791	\$ 236	0	(10)	(10)	0.00
	01/2023	\$ 10	BRL 51	0	0	0	0.00
	01/2023	220	CLP 209,721	26	0	26	0.01
	02/2023	£ 6,424	\$ 7,816	81	0	81	0.03
	02/2023	\$ 1,349	AUD 2,015	20	0	20	0.01
	02/2023	236	CLP 210,947	10	0	10	0.01
	02/2023	186	€ 174	0	0	0	0.00
	02/2023	1,013	NZD 1,583	0	(11)	(11)	0.00

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Settlement Month	Currer be Deli			rency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2023	IDR 1,2	278,167	\$	82	\$ 0	\$ (1)	\$ (1)	0.00
	03/2023	\$	247	MXN	4,844	0	(2)	(2)	0.00
	05/2023	MXN	51	\$	3	0	0	0	0.00
DUB	02/2023	\$	85	ZAR	1,415	0	(2)	(2)	0.00
GLM	01/2023	BRL	51	\$	10	0	0	0	0.00
	01/2023	\$	2,031	KRW	2,646,888	73	0	73	0.03
	01/2023		111	ZAR	1,990	5	0	5	0.00
	02/2023		10	BRL	51	0	0	0	0.00
	03/2023	MXN	1,658	\$	81	0	(3)	(3)	0.00
	05/2023	\$	149	ZAR	2,486	0	(4)	(4)	0.00
JPM	01/2023		181	KRW	237,396	7	0	7	0.00
	02/2023	€	1,881	\$	2,006	0	(7)	(7)	0.00
	02/2023	\$	3,277	¥	451,566	166	0	166	0.07
	02/2023		613	MXN	12,568	26	0	26	0.01
MBC	02/2023		367	AUD	546	4	0	4	0.00
	02/2023		1,692	CAD	2,242	0	(38)	(38)	(0.01)
	02/2023		337	¥	45,600	10	0	10	0.00
	03/2023		141	MXN	2,834	3	0	3	0.00
MYI	01/2023	€	58	\$	62	0	0	0	0.00
	01/2023	\$	145	ZAR	2,529	4	0	4	0.00
	02/2023	€	116	\$	121	0	(3)	(3)	0.00
	02/2023	\$	1,585	AUD	2,338	3	0	3	0.00
	02/2023		234	¥	31,800	8	0	8	0.00
	02/2023		232	ZAR	4,127	10	0	10	0.00
UAG	03/2023		272	MXN	5,404	2	0	2	0.00
						\$ 518	\$ (767)	\$ (249)	(0.10)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional AUD (Hedged) Income and R Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered		ency to eceived	ealised eciation	ealised eciation)	Appre	nrealised eciation/ eciation)	% of Net Assets
BOA	01/2023	AUD	141	\$	95	\$ 0	\$ (1)	\$	(1)	0.00
	01/2023	\$	14,840	AUD	22,018	95	0		95	0.04
CBK	01/2023	AUD	752	\$	510	0	0		0	0.00
	01/2023	\$	968	AUD	1,430	5	(3)		2	0.00
MBC	01/2023		7,339		10,915	70	(5)		65	0.03
MYI	01/2023		17,618		26,235	178	0		178	0.08
UAG	01/2023		19,718		29,212	97	0		97	0.04
						\$ 445	\$ (9)	\$	436	0.19

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered		ency to eceived	alised ciation	alised ciation)	Appre	realised ciation/ ciation)	% of Net Assets
BOA	01/2023	\$	254	CHF	240	\$ 6	\$ 0	\$	6	(0.01)
CBK	01/2023		440		416	9	0		9	0.00
MBC	01/2023		305		282	0	0		0	0.00
MYI	01/2023	CHF	5	\$	5	0	0		0	0.00
	01/2023	\$	2,294	CHF	2,132	12	0		12	0.01
RYL	01/2023		2,294		2,132	12	0		12	0.01
SCX	01/2023		2,294		2,132	12	0		12	0.01
						\$ 51	\$ 0	\$	51	0.02

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 1,749	€ 1,642	\$ 4	\$ 0	\$ 4	0.00
BOA	01/2023	1,971	1,869	24	0	24	0.01
BPS	01/2023	€ 314	\$ 335	0	(1)	(1)	0.00
BRC	01/2023	\$ 11,053	€ 10,404	55	, O	55	0.02
CBK	01/2023	€ 354	\$ 375	0	(3)	(3)	0.00
	01/2023	\$ 32,885	€ 31,630	887	0	887	0.38
MBC	01/2023	€ 4	\$ 4	0	0	0	0.00
	01/2023	\$ 33,880	€ 32,305	613	0	613	0.26
RYL	01/2023	6,973	6,602	76	0	76	0.03
SCX	01/2023	30,111	28,929	777	0	777	0.33
				\$ 2,436	\$ (4)	\$ 2,432	1.03

Schedule of Investments PIMCO ESG Income Fund (Cont.)

As at 31 December 2022, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 4	\$ 5	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 165	£ 137	0	0	0	0.00
BRC	01/2023	£ 1	\$ 1	0	0	0	0.00
MBC	01/2023	\$ 172	£ 143	1	0	1	0.00
MYI	01/2023	4	3	0	0	0	0.00
UAG	01/2023	151	126	0	0	0	0.00
				\$ 1	\$ 0	\$ 1	0.00

Not Unrealised

As at 31 December 2022, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	SEK 8	\$ 1	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 273	SEK 2,819	0	(2)	(2)	0.00
CBK	01/2023	SEK 1,232	\$ 120	1	0	1	0.00
	01/2023	\$ 3,789	SEK 39,632	18	(2)	16	0.01
MBC	01/2023	66	686	0	0	0	0.00
MYI	01/2023	5,192	54,607	51	0	51	0.02
SCX	01/2023	1,132	11,898	10	0	10	0.00
UAG	01/2023	8,909	93,471	65	0	65	0.03
				\$ 145	\$ (4)	\$ 141	0.06

As at 31 December 2022, the Institutional SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Curren be Deli		Currency to be Received						Unrealised Appreciation				The second secon	
BOA	01/2023	\$	84	SGD	115	\$	2	\$ 0	\$	2	0.00				
BPS	01/2023		84		115		2	0		2	0.00				
GLM	01/2023		14		19		0	0		0	0.00				
MBC	01/2023		88		121		2	0		2	0.00				
UAG	01/2023	SGD	3	\$	2		0	0		0	0.00				
						\$	6	\$ 0	\$	6	0.00				
Total OTC Financial Deri	ivative Instruments								\$ 2	.636	1.11				

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 3.000% due 01/02/2053 3.500% due 01/01/2053 6.000% due 01/01/2053 (g)	\$ 500 400 1,800	\$ (439) (364) (1,827)	(0.19) (0.15) (0.77)
Total Securities Sold Short		\$ (2,630)	(1.11)
Total Investments		\$ 297,156	124.88
Other Current Assets & Liabilities		\$ (59,195)	(24.88)
Net Assets		\$ 237,961	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("10") or 10 Strip.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Contingent convertible security.
- (g) Security sold short as at 31 December 2022 is covered by long portfolio investments in transferable securities and money market instruments.

(h) Restricted Securities (31 December 2021: 0.28%):

		Maturity	Acquisition		Fair	% 01
Issuer Description	Coupon	Coupon Date		Cost	Value	Net Assets
Citigroup, Inc.	4.615%	25/01/2026	19/07/2022	\$ 485	\$ 489	0.21
Deutsche Bank AG	3.035	28/05/2032	25/08/2021 - 02/09/2021	359	266	0.11
Standard Chartered PLC	3.603	12/01/2033	05/01/2022	200	151	0.06
				\$ 1,044	\$ 906	0.38

NA - Accestance

Acquisition

Cash of \$1,927 (31 December 2021: \$2,030) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Security with an aggregate fair value of \$Nil (31 December 2021: \$102) and cash of \$810 (31 December 2021: \$Nil) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 254,108	\$ 0	\$ 254,108
Repurchase Agreements	0	44,400	0	44,400
Financial Derivative Instruments(3)	(9)	1,287	0	1,278
Securities Sold Short	0	(2,630)	0	(2,630)
Totals	\$ (9)	\$ 297,165	\$ 0	\$ 297,156

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 122.326	\$ 0	\$ 122,326
Financial Derivative Instruments	0	1,270	0	1,270
Securities Sold Short	0	(204)	0	(204)
Totals	\$ 0	\$ 123,392	\$ 0	\$ 123,392

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021				
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾			
AZD	\$ 4	\$ 0	\$ 4	\$ N/A	\$ N/A	\$ N/A			
BOA	43	0	43	34	0	34			
BPS	(571)	550	(21)	310	0	310			
BRC	59	0	59	229	(140)	89			
CBK	1,021	(950)	71	(9)	0	(9)			
DUB	(9)	0	(9)	N/A	N/A	N/A			
GLM	3	260	263	(11)	0	(11)			
HUS	N/A	N/A	N/A	310	(330)	(20)			
JPM	187	0	187	N/A	N/A	N/A			
MBC	660	(350)	310	N/A	N/A	N/A			
MYC	(69)	0	(69)	3	0	3			
MYI	263	(20)	243	65	102	167			
RYL	88	0	88	N/A	N/A	N/A			
SAL	(6)	0	(6)	(11)	0	(11)			
SCX	799	(780)	19	279	0	279			
SSB	N/A	N/A	N/A	8	0	8			
UAG	164	0	164	(46)	0	(46)			

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	36.58	42.95
Transferable securities dealt in on another regulated market	69.50	52.99
Other transferable securities	0.71	1.85
Repurchase agreements	18.66	N/A
Financial derivative instruments dealt in on a regulated market	0.05	(0.06)
Centrally cleared financial derivative instruments	(0.62)	0.14
OTC financial derivative instruments	1.11	0.93
Securities sold short	(1.11)	(0.16)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	0.52	N/A
Corporate Bonds & Notes	34.38	50.66
U.S. Government Agencies	29.05	4.26
U.S. Treasury Obligations	5.52	2.72
Non-Agency Mortgage-Backed Securities	12.90	11.55
Asset-Backed Securities	6.03	4.24
Sovereign Issues	1.19	2.39
Short-Term Instruments	17.20	21.97
Repurchase Agreements	18.66	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.05	(0.06)
Written Options		, ,
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.03)
Interest Rate Swaps	(0.61)	0.17
OTC Financial Derivative Instruments	, ,	
Purchased Options		
Interest Rate Swaptions	0.08	N/A
Written Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(0.10)	(0.03)
Interest Rate-Capped Options	(0.04)	N/A
Options on Securities	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	N/A
Interest Rate Swaps	N/A	0.01
Forward Foreign Currency Contracts	(0.10)	0.10
Hedged Forward Foreign Currency Contracts	1.30	0.86
Securities Sold Short	(1.11)	(0.16)
Other Current Assets & Liabilities	(24.88)	1.36
Net Assets	100.00	100.00

	DAD	FAIR % OF		DAD		% OF	DAD.	FAIR % OF
DESCRIPTION	PAR (000S)	VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	VALUE (000S) A	NET SSETS	DESCRIPTION PAR (000S)	VALUE NET (000S) ASSETS
TRANSFERABLE SECURITIES				€ 3,000 €	2,736 0).14	3.500% due 01/10/2053 DKK 38,735 € 5.000% due 01/10/2053 24,130	£ 4,788 0.25 3,166 0.17
LOAN PARTICIPATIONS AN	ID ASSIGNM	IENTS	Fab Sukuk Co. Ltd. 3.625% due 05/03/2023	\$ 1,500	1,402 0	0.07	Realkredit Danmark A/S	3,100 0.17
Hilton Domestic Operating Co 6.173% due 22/06/2026	., Inc. \$ 214 <u>€</u>	200 0.01	Federation des Caisses Desjard 2.875% due 28/11/2024	dins du Queb € 3,400	3,363 C	0.18	1.500% due 01/10/2047 66 1.500% due 01/10/2053 96,205	7 0.00 9,418 0.49
CORPORATE BONDS & NO	TES		Ford Motor Credit Co. LLC 1.744% due 19/07/2024	3,500	3,351 C	17	2.000% due 01/10/2047 0 2.000% due 01/10/2050 14,939	0 0.00 1,636 0.09
BANKING & FINANCE				£ 6,500	6,943		2.500% due 01/04/2036 1	0 0.00
AMCO - Asset Management C 1.500% due 17/07/2023	o. SpA € 9,000	8,915 0.47	General Motors Financial Co., 1.000% due 24/02/2025	Inc. € 3,400	3,177 0	0.17	Royal Bank of Canada 4.784% due 12/12/2025 \$ 6,500 Santander UK Group Holdings PLC	6,069 0.32
Banca Carige SpA 0.625% due 28/10/2029	6,600	5,609 0.29	Goldman Sachs Group, Inc. 2.605% due 30/04/2024	14,100	14,103		4.750% due 15/09/2025 600	536 0.03
Banco Bilbao Vizcaya Argenta 5.875% due 24/09/2023 (e)(g)	ria S.A. 1,200	1,156 0.06		7,300 \$ 1,700	7,284 C 1,592 C		Societe Generale S.A. 1.250% due 15/02/2024 € 7,300	7,128 0.37
Banco Santander S.A. 4.375% due 14/01/2026 (e)(g)	5,200	4,434 0.23	HSBC Holdings PLC 6.250% due				Toronto-Dominion Bank 1.707% due 28/07/2025 5,100	4,887 0.26
Bank of America Corp.	000	000 005	23/03/2023 (e)(g) 6.500% due 20/05/2024	2,400 £ 1,800	2,197 C		TP ICAP Finance PLC 5.250% due 26/01/2024 £ 4,039	4,449 0.23
2.243% due 25/04/2024 Barclays PLC	900	900 0.05	ING Groep NV	,	_,		UBS Group AG	•
2.885% due 31/01/2027 3.125% due 17/01/2024	4,000 £ 8,700	3,793 0.20 9,588 0.50	3.875% due 16/05/2027 (e)(g)	\$ 200	137 0	0.01	1.250% due 17/04/2025 € 1,600 UniCredit SpA	1,539 0.08
4.375% due 15/03/2028 (e)(g)	\$ 200	143 0.01	4.875% due 16/05/2029 (e)(g)	8,200	5,955 0	1 31	1.625% due 03/07/2025 7,700	7,406 0.39
7.750% due 15/09/2023 (e)(g) BNP Paribas S.A.	700	642 0.03	Intesa Sanpaolo SpA	0,200	3,333).J I	3.127% due 03/06/2032 \$ 4,400 7.830% due 04/12/2023 \$ 3,400	3,108 0.16 3,219 0.17
4.500% due 25/02/2030 (e)(g)	200	144 0.01	5.500% due 01/03/2028 (e)(g)	€ 250	207 0	0.01	Vonovia Finance BV 5.000% due 02/10/2023 500	462 0.02
CaixaBank S.A. 3.625% due 14/09/2028 (e)(g)	€ 200	141 0.01	JAB Holdings BV	F 100	4504.0	24	3.000 /0 ddc 02/10/2023	436,993 22.84
6.750% due 13/06/2024 (e)(g)	2,000	1,956 0.10	2.000% due 18/05/2028 Jyske Realkredit A/S	5,100	4,564 0).24	INDUSTRIALS	
Citigroup, Inc. 4.412% due 31/03/2031	\$ 8,100	6,987 0.36	0.375% due 01/07/2024	800	766 0		Atlantia SpA	
Cooperatieve Rabobank UA	C 1 100	1 107 0 06	1.000% due 01/10/2050 DK 1.500% due 01/10/2037	K 15 0	1 C 0 C	0.00	1.875% due 12/02/2028 € 10,150	8,463 0.44
3.250% due 29/12/2026 (e)(g) 4.625% due 29/12/2025 (e)(g)	€ 1,400 3,800	1,197 0.06 3,523 0.18	1.500% due 01/10/2050 2.000% due 01/10/2047	23 0	2 C 0 C		Bacardi Ltd. 2.750% due 03/07/2023 1,000	998 0.05
CPI Property Group S.A. 1.500% due 27/01/2031	6,500	3,773 0.20	2.000% due 01/10/2050	0	0 0		Fraport AG Frankfurt Airport Services Wo 1.625% due 09/07/2024 6,000	orldwide 5,809 0.30
1.625% due 23/04/2027	700	500 0.03	Kreditanstalt fuer Wiederaufb 0.000% due 15/09/2028 (b)	au € 6,500	5,465 0	0.29	GN Store Nord A/S	3,009 0.30
2.750% due 12/05/2026 2.750% due 22/01/2028	8,000 £ 4,500	6,301 0.33 3,397 0.18	0.000% due 15/06/2029 (b) 0.000% due 15/09/2031 (b)	11,100 17,900	9,132 C 13,694 C		0.875% due 25/11/2024 3,300	2,972 0.16
Credit Suisse AG			2.000% due 15/11/2029	17,100	15,987	0.84	Holding d'Infrastructures de Transport S. 1.475% due 18/01/2031 4,900	3,834 0.20
1.000% due 07/06/2023 3.184% due 31/05/2024	€ 1,300 6,800	1,280 0.07 6,591 0.34	5.000% due 19/03/2024 AU Landesbank Baden-Wuertteml		129 0	0.01	Informa PLC 1.500% due 05/07/2023 1,476	1,464 0.08
6.500% due 08/08/2023 (g) Credit Suisse Group AG	\$ 2,600	2,365 0.12	2.000% due 24/02/2025	\$ 3,300	2,905 0).15	Market Bidco Finco PLC	,
3.250% due 02/04/2026	€ 6,000	5,398 0.28	LeasePlan Corp. NV 1.000% due 02/05/2023	€ 1,100	1,093 0	0.06	4.750% due 04/11/2027 4,600 Molnlycke Holding AB	3,712 0.20
4.194% due 01/04/2031 7.250% due 12/09/2025 (e)(g)	\$ 2,500 7,300	1,823 0.09 4,918 0.26	1.375% due 07/03/2024	6,100	5,927 0).31	1.750% due 28/02/2024 400	391 0.02
7.500% due 17/07/2023 (e)(g) Credit Suisse Schweiz AG	2,200	1,652 0.09	Liberty Mutual Group, Inc. 3.625% due 23/05/2059	10,700	9,469 0).49	1.875% due 28/02/2025 400 Nissan Motor Co. Ltd.	382 0.02
3.390% due 05/12/2025	€ 7,700	7,593 0.40	Lloyds Bank PLC 4.875% due 30/03/2027	£ 4,000	4,515 C	0.24	1.940% due 15/09/2023 4,400 Oracle Corp .	4,342 0.23
CTP NV 0.500% due 21/06/2025	3,200	2,687 0.14	Metropolitan Life Global Fund 0.900% due 08/06/2023		2 122 (16	3.600% due 01/04/2040 \$ 2,800	1,934 0.10
Deutsche Bank AG 1.375% due 03/09/2026	7,400	6,751 0.35	0.900% due 08/08/2025 Nexi SpA	\$ 3,400	3,133 0). 10	3.600% due 01/04/2050 3,000 3.850% due 01/04/2060 1,200	1,904 0.10 752 0.04
1.625% due 20/01/2027	3,000	2,650 0.14	1.625% due 30/04/2026 Nordea Kredit Realkreditaktie	€ 3,797	3,470 0).18	Owens Corning 4.300% due 15/07/2047 622	451 0.02
2.222% due 18/09/2024 4.000% due 29/11/2027	\$ 1,900 € 3,000	1,720 0.09 2,967 0.15	1.000% due 01/10/2050 DK	K 58,456	5,470		Teleperformance	451 0.02
4.500% due 30/11/2026 (e)(g) Dexia Credit Local S.A.	200	157 0.01	1.000% due 01/10/2053 1.500% due 01/10/2050	12,669 0	1,164 C		1.875% due 02/07/2025 € 200 Ubisoft Entertainment S.A.	189 0.01
0.000% due 21/01/2028 (b)	4,300	3,654 0.19	2.000% due 01/10/2047 2.000% due 01/10/2050	0 8,287	0 0 908 0		0.878% due 24/11/2027 2,300	1,785 0.09
0.010% due 22/01/2027 0.500% due 17/01/2025	6,700 3,500	5,890 0.31 3,309 0.17	Nova Kreditna Banka Maribor	d.d.			1.289% due 30/01/2023 4,400 _	4,390 0.23 43,772 2.29
DVI Deutsche Vermoegens- & Immobilienverwaltungs Gm			1.875% due 27/01/2025 Nova Ljubljanska Banka dd	€ 5,200	4,717 C).25	UTILITIES	
2.500% due 25/01/2027	6,500	4,873 0.25	10.750% due 28/11/2032	5,700	5,785 0	0.30	Electricite de France S.A.	
Eurofima Europaeische Gesell Finanzierung von Eisenbahr		е	Nykredit Realkredit A/S 0.500% due 01/10/2043 DK	K 8,892	913 0	0.05	2.625% due 01/12/2027 (e) 6,600 2.875% due 15/12/2026 (e) 12,800	5,165 0.27 10,529 0.55
0.010% due 23/06/2028	10,500	8,814 0.46	1.000% due 01/10/2050 1.000% due 01/10/2053	393,131 24	36,877 1 2 0	1.93	Verizon Communications, Inc.	10,329 0.33
European Investment Bank 0.250% due 20/01/2032	4,200	3,271 0.17	1.500% due 01/10/2037	0	0 0	0.00	3.875% due 08/02/2029 \$ 2,000 _	1,762 0.09 17,456 0.91
European Union	1 100	002 005	1.500% due 01/10/2047 1.500% due 01/10/2050	4 0	0 0	0.00	Total Corporate Bonds & Notes	498,221 26.04
0.000% due 06/07/2026 (b) 0.000% due 04/07/2029 (b)	1,100 1,000	992 0.05 825 0.04	1.500% due 01/10/2053 2.000% due 01/10/2047	80,031 0	7,902 C		U.S. GOVERNMENT AGENCIES	
0.000% due 04/07/2031 (b) 0.250% due 22/04/2036	4,200 23,000	3,251 0.17 15,740 0.82	2.000% due 01/10/2050	57,440	6,291	0.33	Fannie Mae	
0.450% due 04/07/2041 0.450% due 02/05/2046	8,600 930	5,227 0.27 517 0.03	2.000% due 01/10/2053 2.500% due 01/10/2036	5,665 363	606 C	0.00	3.821% due 25/07/2037 5	4 0.00
0.700% due 06/07/2051	1,000	546 0.03	2.500% due 01/10/2047 3.000% due 01/10/2053	28 4,655	3 C 556 C		4.789% due 25/06/2036 33	31 0.00
0.750% due 04/01/2047	7,700	4,616 0.24						

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Freddie Mac 0.000% due 15/01/2038 (a) 3.358% due 15/01/2038	\$ 525 € 525		0.00	Dilosk RMBS DAC 2.552% due 20/02/2060 2.747% due 20/12/2060	€ 3,686 ÷ 5,107	€ 3,660 5,046		Ripon Mortgages PLC 4.011% due 28/08/2056	f 7,406 €	8,192	0.43
3.500% due 01/10/2047 3.756% due 01/09/2037	2,761 951	2,405		Dutch Property Finance BV 2.208% due 28/04/2051	2,189	2,182	0.11	RMAC PLC 4.206% due 12/06/2046 RMAC Securities PLC	157	176	0.01
Ginnie Mae 4.292% due 20/08/2066	6	6	0.00	2.228% due 28/07/2058 2.278% due 28/04/2059 2.328% due 28/10/2059	2,576 4,330 4,319	2,543 4,263 4,255	0.22	3.656% due 12/06/2044 3.676% due 12/06/2044	63 1,089	65 1,125	0.00 0.06
Uniform Mortgage-Backed Sec 4.500% due 01/10/2029 - 01/08/2041	585	544	0.03	2.828% due 28/04/2050 EMF-UK PLC	3,970	3,889	0.20	Shamrock Residential DAC 2.744% due 24/12/2059 Stanlington PLC	€ 1,881	1,852	0.10
Uniform Mortgage-Backed Sec 3.000% due 01/02/2053 4.000% due 01/02/2053	32,600 64,700	26,838 56,892		4.491% due 13/03/2046 European Loan Conduit DAC 2.803% due 17/02/2030	£ 4,593 € 5,183	5,067 4,958		4.337% due 12/06/2045 Stratton Mortgage Funding	£ 3,866 PLC	4,269	0.22
4.500% due 01/02/2053 4.500% due 01/02/2053	14,400	12,989	0.68	Eurosail PLC 2.155% due 13/03/2045	853	,	0.20	3.826% due 20/07/2060 4.287% due 12/03/2052 4.292% due 25/09/2051	15,607 5,721 3,595	17,441 6,422 4,000	0.91 0.34 0.21
U.S. TREASURY OBLIGATIO	NS			Finsbury Square PLC 4.209% due 16/03/2070	£ 3,542	3,983		Structured Asset Mortgage I 1.567% due 25/02/2036 ^	•		0.01
U.S. Treasury Inflation Protecto		` '		4.419% due 16/12/2069 4.709% due 16/06/2070	1,957 2,229	2,206 2,508		4.769% due 25/06/2036	49	44	0.00
0.125% due 15/02/2051 0.500% due 15/01/2028	6,409 9,302	3,874 8,199		First Horizon Alternative Mortg				4.839% due 19/07/2035 5.039% due 19/12/2034	3 64	3 54	0.00
1.000% due 15/02/2048	3,867	3,053		3.605% due 25/03/2035	\$ 32		0.00	5.039% due 19/02/2035	68	58	0.00
1.625% due 15/10/2027	30,076	28,161		Glenbeigh Issuer DAC				Towd Point Mortgage Fundi	ng PLC		
	_	43,287	2.26	2.875% due 24/03/2046	€ 1,288	1,267		3.596% due 20/10/2051	£ 500	550	0.03
NON ACENCY MODECACE	DACKED	CECUDITI	E.C.	2.875% due 24/06/2050	3,105	3,017	0.16	3.826% due 20/07/2045 4.071% due 20/10/2051	4,265 8,265	4,735 9,261	0.25
NON-AGENCY MORTGAGE-	BACKED	SECUKITI	ES	Great Hall Mortgages PLC 2.192% due 18/03/2039	207	204	0.01	4.171% due 20/05/2045	7,855	8,721	0.46
Adjustable Rate Mortgage Tru		-	0.00	3.695% due 18/06/2038	£ 56	62	0.00	4.471% due 20/02/2054	2,123	2,384	0.12
3.208% due 25/01/2036 ^ Alba PLC 3.607% due 25/11/2042	6 £ 283		0.00	4.868% due 18/06/2039 GSR Mortgage Loan Trust	\$ 51		0.00	Tower Bridge Funding PLC 4.051% due 20/11/2063	6,676	7,381	0.39
3.692% due 15/12/2038 American Home Mortgage Inv	3,315	3,478		3.796% due 25/01/2036 ^ HarborView Mortgage Loan Tru	4 ist 3		0.00	Trinity Square PLC 3.729% due 15/07/2059	7,272	8,102	0.42
	\$ 417		0.02	3.346% due 19/05/2033 Harbour Energy PLC 3.844% due 28/01/2054	£ 4,975	5,518	0.00	Tudor Rose Mortgages 4.031% due 20/06/2048 Twin Bridges PLC	3,207	3,564	0.19
4.331% due 20/09/2048	£ 4,525	5,004	0.26	Hops Hill PLC	1,575	3,310	0.23	4.637% due 12/12/2054	5,783	6,491	0.34
	: \$ 63	52	0.00	4.732% due 27/11/2054 IndyMac Mortgage Loan Trust	3,266	3,593	0.19	WaMu Mortgage Pass-Throu 3.342% due 25/05/2037 ^	gh Certificates \$ 678	553	0.03
Barley Hill PLC 4.352% due 27/08/2058	£ 1,721	1,921	0.10	3.196% due 25/11/2035 ^	\$ 82		0.00	Washington Mutual Mortgag	ge Pass-Throug	jh	
Bear Stearns Adjustable Rate I		Trust	0.01	4.769% due 25/09/2046 Jubilee Place BV 2.378% due 17/10/2057	569 € 1,972	1,956		Certificates Trust 2.798% due 25/02/2047 ^ Wells Fargo Alternative Loar	2,626	2,083	0.11
3.653% due 25/07/2033 5.230% due 25/10/2035	4 26	4	0.00	Kentmere PLC 3.844% due 28/01/2042	£ 1,366	1,470		3.563% due 25/07/2037 ^	24	20 233,993	0.00
Bear Stearns Structured Produ	,		0.00	Lanebrook Mortgage Transaction		1,470	0.00			233,333	12.23
5.219% due 26/12/2046 ^ Canterbury Finance PLC 4.335% due 16/05/2057	70 £ 611		0.00	4.487% due 12/06/2057 Mansard Mortgages PLC	2,526	2,833		ASSET-BACKED SECURITI Accunia European CLO DAC	ES		
Charter Mortgage Funding PLC 3.935% due 16/01/2057		2,027		4.172% due 15/12/2049 MASTR Asset Securitization Tru		1,081		2.328% due 15/07/2030 ACE Securities Corp. Home E	€ 6,509 Equity Loan Tru	6,381 ist	0.33
Chase Mortgage Finance Trust		1,824		6.000% due 25/06/2036 ^ Miravet SARL	\$ 95		0.00	4.689% due 25/07/2036 Ameriquest Mortgage Secur	\$ 538 ities, Inc. Asse		0.01 I
6.000% due 25/05/2037 ^ Citigroup Mortgage Loan Trus:	92 t		0.00	2.758% due 26/05/2065 Newgate Funding PLC 4.796% due 15/12/2050	€ 5,281 £ 246	5,105	0.27	Pass-Through Certificates 5.094% due 25/01/2036	433	404	0.02
2.358% due 25/03/2034 6.470% due 25/11/2035	1 14		0.00	Paragon Mortgages PLC 4.290% due 15/05/2045	992	1,112		Aqueduct European CLO DA 2.096% due 20/07/2030 Ares European CLO DAC	€ 5,115	5,014	0.26
Citigroup Mortgage Loan Trus 4.575% due 25/08/2035 ^	t, inc. 291	250	0.01	Polaris PLC		,		1.988% due 15/04/2030	3,212	3,126	0.16
Citigroup Mortgage Loan Trus		tgage Pass	-	4.222% due 23/12/2058	3,696	4,064		2.038% due 15/10/2030	4,685	4,573	0.24
Through Certificates 2.994% due 25/09/2035 ^	510		0.02	4.232% due 23/10/2059 4.682% due 27/05/2057	3,445 3,997	3,797 4,490		2.582% due 21/10/2033 Asset-Backed Funding Certif		3,919	0.21
Countrywide Alternative Loan				Precise Mortgage Funding PLC 4.587% due 12/12/2055	5,580	6,240	0.33	5.389% due 25/06/2037	\$ 74	55	0.00
3.048% due 25/12/2035	3 40		0.00	Primrose Residential DAC	3,300	0,210	0.55	Aurium CLO DAC 2.048% due 16/04/2030	€ 6,077	5,957	0.31
3.594% due 25/06/2037 ^ 4.809% due 25/07/2046	40 122		0.00	2.644% due 24/03/2061	€ 9,509	9,287	0.49	2.108% due 16/01/2031	4,598	4,497	0.24
4.839% due 25/09/2035 ^	1,473		0.04	2.894% due 24/10/2061	5,744	5,599		Auto ABS French Leases FCT	·	·	
5.013% due 20/11/2035	275		0.01	Residential Accredit Loans, Inc.				2.595% due 29/06/2033	7,280	7,275	0.38
5.250% due 25/06/2035 ^ 6.000% due 25/03/2036 ^ 6.000% due 25/08/2037 ^	4 195 293	86	0.00 0.00 0.01	4.709% due 25/03/2047 4.749% due 25/07/2036 ^ 4.749% due 25/06/2046	\$ 1,044 1,221 322	486	0.05 0.03 0.00	Bain Capital Euro CLO DAC 2.196% due 20/01/2032	4,800	4,677	0.24
Countrywide Home Loan Mort				6.000% due 25/05/2037 ^	47	35	0.00	Bavarian Sky S.A. 2.448% due 20/05/2027	1,084	1,085	0.06
2.980% due 25/04/2035 3.229% due 20/05/2036 ^	95 48	69 41	0.00	6.000% due 25/06/2037 ^ Residential Asset Securitization			0.01	Bear Stearns Asset-Backed S 6.189% due 25/07/2035		,	0.03
4.969% due 25/04/2035 5.029% due 25/03/2035 5.129% due 25/02/2035	112 149 152	113	0.01 0.01 0.01	5.750% due 25/02/2036 Residential Mortgage Securities 4.681% due 20/06/2070	1,317 s PLC £ 4,604	5,170	0.05	Black Diamond CLO DAC 2.834% due 03/10/2029	€ 149	148	0.01
Deutsche ALT-A Securities Mod 4.769% due 25/08/2047				Resloc UK PLC 2.206% due 15/12/2043	£ 798		0.27	BlueMountain Fuji EUR CLO 1.050% due 15/01/2031	100	90	0.01
								2.028% due 15/07/2030	2,661	2,599	0.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	PAR DESCRIPTION (0005)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS
2.098% due 15/01/2031 2.288% due 15/01/2033	€ 4,598 € 2,000	4,473	0.23 0.10	Nomura Home Equity Loan, Inc. Home Eq	uity Loan Trust	South Korea Government Interr	ational Bo	nd
BNPP AM Euro CLO DAC 2.028% due 15/10/2031	1,036	1,920		4.539% due 25/07/2036 \$ 536 € 5.004% due 25/02/2036 5	452 0.02 4 0.00	0.000% due 16/09/2025 (b) € Spain Government Internationa		,
Bridgepoint CLO DAC 2.588% due 15/01/2034	1,600	1,566		NovaStar Mortgage Funding Trust 4.589% due 25/09/2037 506 5.094% due 25/01/2036 139	458 0.02 128 0.01	0.000% due 31/01/2026 (b) 0.100% due 30/04/2031 1.400% due 30/07/2028	78,400 3,600 19,200	71,462 3.74 2,742 0.14 17,454 0.91
Bumper UK Finance PLC	·	•		OCP Euro CLO DAC		1.450% due 31/10/2027 1.900% due 31/10/2052	23,300 19,200	21,555 1.13 12,233 0.64
3.900% due 20/12/2030 Cairn CLO DAC	£ 2,952	3,325	0.17	2.198% due 15/01/2032 € 4,100 2.382% due 22/09/2034 5,600	4,025 0.21 5,443 0.28	1.950% due 30/04/2026 2.550% due 31/10/2032	4,600 7,400	4,446 0.23 6,751 0.35
2.253% due 25/04/2032 2.275% due 31/01/2030	€ 1,400 4,821	1,365 4,726		Palmer Square European Loan Funding Da 2.098% due 15/10/2031 7,334	AC 7,112 0.37	3.450% due 30/07/2043 3.450% due 30/07/2066	9,100 9,400	8,390 0.44 8,314 0.44
2.333% due 25/07/2029 2.688% due 20/10/2028	2,037 145	2,020 142	0.11 0.01	PBD Germany Auto Lease Master S.A., Co 2.594% due 26/11/2030 3,167	mpartment 3,168 0.17	5. 150 % dae 50/07/2000		386,108 20.18
Carlyle Euro CLO DAC 2.428% due 15/08/2030	7,423	7,246	0.38	Purple Master Credit Cards 2.594% due 25/05/2034 6,300		PREFERRED SECURITIES	SHARES	
Carlyle Global Market Strategie 2.273% due 25/01/2032	•	•		Sculptor European CLO DAC	,	Nationwide Building Society		
Carlyle Global Market Strategie 2.548% due 15/11/2031		•		2.153% due 14/01/2032 4,600 Silver Arrow Merfina SRL	4,477 0.23	10.250%	9,139_ par	1,290 0.07
Citizen Irish Auto Receivables T	rust DAC	•		2.448% due 20/07/2033 4,490 Silver Arrow S.A.	4,489 0.24	SHORT-TERM INSTRUMENTS	(000S)	
2.506% due 15/12/2029 Compartment VCL	3,307	3,303	0.17	2.386% due 15/02/2027 595 SLC Student Loan Trust	596 0.03	COMMERCIAL PAPER		
2.497% due 21/01/2028 Contego CLO BV	2,746	2,754	0.14	5.574% due 25/11/2042 \$ 781 SLM Student Loan Trust	726 0.04	Acciona Energia Financiacion Fi 2.078% due 16/01/2023 €	liales S.A. 8,000	7,992 0.42
2.148% due 15/10/2030	3,748	3,664	0.19	1.943% due 25/10/2039 € 475	450 0.02	Fiserv, Inc. 1.673% due 05/01/2023	2,000	1,999 0.11
Contego CLO DAC 2.142% due 23/01/2030	4,592	4,475	0.23	Soundview Home Loan Trust 4.889% due 25/10/2036 \$ 5,173	4,597 0.24	Nomura Bank International PLC 2.078% due 28/02/2023	6,300	6,277 0.33
Countrywide Asset-Backed Cert 4.486% due 25/07/2036	\$ 69	61	0.00	Tikehau CLO DAC 2.596% due 04/08/2034 € 4,000	3,883 0.20	SGS Nederland Holding BV	,	
4.529% due 25/06/2035 4.609% due 25/06/2047	4,223 3,311	2,958	0.19	Toro European CLO DAC 2.239% due 12/01/2032 3,900	3,757 0.20	2.099% due 30/01/2023 2.109% due 12/01/2023 2.210% due 19/01/2023	5,700 6,000 5,000	5,690 0.30 5,996 0.31 4,994 0.26
4.649% due 25/11/2037 5.229% due 25/10/2047	2,048 1,202	1,694 1,086	0.09	Turbo Finance PLC 4.230% due 20/08/2028	2,082 0.11	Universal Music Group NV	,	,
CVC Cordatus Loan Fund DAC 2.028% due 15/10/2031	€ 3,400	3,302		Voya Euro CLO DAC		2.099% due 13/02/2023	4,300_	4,290 0.22 37,238 1.95
2.578% due 15/08/2032 Ellington Loan Acquisition Trust	3,300 t	3,217	0.17	2.128% due 15/10/2030 € 3,199 _	3,131 0.16 237,301 12.40	EUROPEAN STABILITY MECHA	NISM TRE	ASURY BILLS
5.439% due 25/05/2037 FACT Master S.A.	\$ 2,843	2,530	0.13	SOVEREIGN ISSUES		0.253% due 19/01/2023 (b)(c) 0.274% due 19/01/2023 (b)(c)	3,000 1,400	2,998 0.16 1,399 0.07
2.248% due 20/11/2025 FCT Pulse France	€ 143	143	0.01	Agence Francaise de Developpement 0.125% due 29/09/2031 2,200	1,656 0.09	0.304% due 19/01/2023 (b)(c) 0.578% due 13/04/2023 (b)(c)	3,600 7,000	3,598 0.19 6,958 0.36
2.198% due 25/01/2035	2,900	2,903	0.15	Autonomous Community of Catalonia	,	1.541% due 09/02/2023 (b)(c) 1.876% due 20/04/2023 (b)(c)	1,100 4,510	1,098 0.06 4,481 0.23
First Franklin Mortgage Loan Tr 4.549% due 25/11/2036	st 154	141	0.01	4.220% due 26/04/2035 1,600 Belgium Government International Bond	1,555 0.08	2.212% due 18/05/2023 (b)(c) 2.231% due 18/05/2023 (b)(c)	2,895 5,790 _	2,870 0.15 5,739 0.30
Grosvenor Place CLO BV 2.325% due 30/10/2029	€ 1,578	1,561	0.08	1.400% due 22/06/2053 21,500 1.600% due 22/06/2047 18,000	13,455 0.70 12,661 0.66		_	29,141 1.52
Harvest CLO DAC 2.018% due 15/10/2031	5,600	5,443	0.29	Caisse Francaise de Financement Local 1.958% due 25/02/2025 9,600	9,534 0.50	EUROPEAN UNION TREASURY 1.369% due 03/03/2023 (b)(c)	3,100	3,091 0.16
2.136% due 20/10/2031 2.138% due 15/07/2031	4,300 5,400	4,176 5,215	0.22	France Government International Bond 0.100% due 25/07/2031 (d) 3,451	3,304 0.17	1.587% due 07/04/2023 (b)(c) 1.632% due 03/03/2023 (b)(c)	7,250 4,550	7,211 0.38 4,537 0.24
2.228% due 15/01/2032 2.433% due 18/11/2029	8,300 443	8,042 437	0.42 0.02	0.100% due 25/07/2038 (d) 9,825 0.500% due 25/05/2072 6,700	8,808 0.46 2,499 0.13	1.649% due 03/03/2023 (b)(c) 1.866% due 07/04/2023 (b)(c)	4,550 600	4,537 0.24 597 0.03
Invesco Euro CLO DAC 2.028% due 15/07/2031	1,550	1,506		0.750% due 25/05/2052 3,900 Italy Buoni Poliennali Del Tesoro	2,060 0.11	1.876% due 07/04/2023 (b)(c)	2,200_	2,188 0.11 22,161 1.16
JPMorgan Mortgage Acquisition	n Trust			0.400% due 15/05/2030 (d) 4,198	3,676 0.19 13,731 0.72	GERMANY TREASURY BILLS	_	•
4.659% due 25/07/2036 Jubilee CLO DAC	\$ 78		0.00	2.150% due 01/09/2052 19,000	11,351 0.59	1.257% due 22/02/2023 (b)(c)(h)	1,889	1,885 0.10
2.128% due 12/07/2028 2.846% due 15/12/2029	€ 206 4,920	205 4,828	0.01 0.25	3.850% due 01/09/2049 10,500	14,155 0.74 9,074 0.47	1.658% due 22/03/2023 (b)(c)(h)	317	316 0.02
Laurelin DAC 2.176% due 20/10/2031	6,000	5,817	0.30	Japan Government International Bond 0.100% due 01/03/2023 ¥ 9,056,000	64,329 3.36		_	2,201 0.12
Lehman XS Trust 6.500% due 25/06/2046	\$ 2,406	1,829	0.10	Korea Housing Finance Corp. 0.723% due 22/03/2025 € 4,500	4,216 0.22	ISRAEL TREASURY BILLS 0.011% due		
Long Beach Mortgage Loan True 4.689% due 25/05/2036		1,150		Mexico Government International Bond 2.659% due 24/05/2031 \$ 9,700	7,353 0.38	04/01/2023 (b)(c) ILS 0.022% due 04/01/2023 (b)(c)	4,000 10,300	1,062 0.05 2,734 0.14
4.689% due 25/06/2036	4,846	2,261		Republic of Germany 0.000% due		0.156% due 04/01/2023 (b)(c)	2,600	690 0.04
Man GLG Euro CLO DAC 2.058% due 15/10/2030	€ 2,910	2,843		15/08/2050 (b)(h) € 4,200	2,157 0.11	IADAN TREACURY BULLS	_	4,486 0.23
2.188% due 15/10/2032 2.248% due 15/01/2030	4,298 6,517	4,158 6,372		Romania Government International Bond 2.000% due 28/01/2032 7,700	5,165 0.27	JAPAN TREASURY BILLS (0.249)% due	075	
MASTR Asset-Backed Securities 4.539% due 25/10/2036	\$ Trust \$ 3,049	937	0.05	Slovenia Government International Bond 0.000% due 12/02/2031 (b) 6,100	4,509 0.24	(0.242)% due	273,000	1,939 0.10
Morgan Stanley ABS Capital, Inc 4.639% due 25/07/2036	c. Trust 353	280	0.02	1.000% due 06/03/2028 3,600 1.175% due 13/02/2062 8,410	3,214 0.17 4,147 0.22	(0.182)% due	2,121,000	15,064 0.79
Morgan Stanley Home Equity Lo 4.529% due 25/12/2036	oan Trust 2,836	1,349		3.125% due 07/08/2045 7,000 5.250% due 18/02/2024 \$ 21,451	6,044 0.32 20,096 1.05	(0.171)% due	3,427,000	24,345 1.27
		. IO TJ	0.07			20/03/2023 (b)(c)	2,323,000	16,503 0.86

Schedule of Investments Euro Bond Fund (Cont.)

DESCRIPTION	PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS	
(0.160)% due 30/01/2023 (b)(c) (0.149)% due	¥ 4,033,500	€	28,647	1.50	I
30/01/2023 (b)(c) (0.117)% due	1,846,500		13,114	0.68	F
20/02/2023 (b)(c)	7,240,000	_	51,426 151,038	2.69 7.89	1
Total Short-Term Instrume		_	246,265	12.87	
Total Transferable Secu	rities	€	1,747,790	91.35	

DESCRIPTION	SHARES		FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS				
EXCHANGE-TRADED FUND	S			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (f)	1,908,200	€	181,654	9.49
Total Investment Funds		€	181,654	9.49

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	(1.000)%	30/12/2022	02/01/2023	€ 10,900	BNG Bank NV 0.125% due 19/04/2033	€ (11,063)	€ 10,900	€ 10,899	0.57
FICC	1.900	30/12/2022	03/01/2023	\$ 656	U.S. Treasury Notes 0.125% due 15/05/2023	(627)	615	615	0.03
Total Repurchase Agreements						€ (11,690)	€ 11,515	€ 11,514	0.60

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2023	1,046	€ (8,316)	(0.43)
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February	. 5		,	. (-77	(/
2023 Futures ⁽¹⁾	Short	01/2023	45	34	0.00
Euro-Bobl March Futures	Long	03/2023	3,137	(10,666)	(0.56)
Euro-BTP Italy Government Bond March Futures	Long	03/2023	516	(4,170)	(0.22)
Euro-Bund 10-Year Bond March Futures	Short	03/2023	2,316	15,823	0.83
Euro-Buxl 30-Year Bond March Futures	Long	03/2023	329	(8,442)	(0.44)
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2023	1,595	(15,352)	(0.80)
Euro-Schatz March Futures	Long	03/2023	2,331	(3,260)	(0.17)
Japan Government 10-Year Bond March Futures	Short	03/2023	5	98	0.01
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February	al .	0.4.10.000		(2.4.5)	(0.04)
2023 Futures ⁽¹⁾	Short	01/2023	45	(216)	(0.01)
U.S. Treasury 2-Year Note March Futures	Short	03/2023	129	(33)	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2023	242	229	0.01
U.S. Treasury 10-Year Note March Futures	Long	03/2023	1,115	(906)	(0.05)
U.S. Treasury 30-Year Bond March Futures	Long	03/2023	135	(143)	(0.01)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	1,715	2,377	0.12
United Kingdom Long Gilt March Futures	Short	03/2023	70	515	0.03
				€ (32,428)	(1.69)
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ (32,428)	(1.69)

⁽¹⁾ Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION ⁽¹⁾	

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount(3)	(Depreciation)	Net Assets
British Telecommunications PLC	1.000%	20/12/2027	€ 100	€ (2)	0.00

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-38 5-Year Index	(5.000)%	20/06/2027	\$ 22,671	€ (228)	(0.01)
iTraxx Crossover 37 5-Year Index	(5.000)	20/06/2027	€ 49,600	(2,265)	(0.12)
				€ (2.493)	(0.13)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2053	£ 1,000	€ 10	0.00
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	27,700	(802)	(0.04)
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	12/12/2027	20,600	(198)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 7,571,000	954	0.05
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	2,729,000	290	0.02
Pay	3-Month EUR-EURIBOR	0.526	21/11/2023	€ 124,100	(4,239)	(0.22)
Pay	3-Month USD-LIBOR	1.880	25/01/2052	\$ 11,900	(3,244)	(0.17)
Pay	6-Month EUR-EURIBOR	0.000	08/11/2032	€ 20,310	(5,103)	(0.27)
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	11,660	5,508	0.29
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	6,760	2,769	0.15
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	5,200	(209)	(0.01)
Receive(4)	6-Month EUR-EURIBOR	1.500	15/03/2025	105,800	2,152	0.11
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	177,000	(7,967)	(0.42)
Receive(4)	6-Month EUR-EURIBOR	1.500	15/03/2053	26,800	1,914	0.10
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	245,900	(7,126)	(0.37)
Pay	6-Month EUR-EURIBOR	1.800	27/10/2032	16,000	(1,542)	(0.08)
Pay	6-Month EUR-EURIBOR	1.960	27/10/2032	17,100	(1,384)	(0.07)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	46,800	(2,581)	(0.13)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	21,400	(1,289)	(0.07)
Pay	6-Month EUR-EURIBOR	2.500	12/12/2032	20,600	(687)	(0.04)
Pay	CPTFEMU	1.380	15/03/2031	28,500	(5,539)	(0.29)
Receive	CPTFEMU	2.359	15/08/2030	2,800	78	0.00
Pay	CPTFEMU	2.421	15/05/2052	990	(108)	(0.01)
Receive	CPTFEMU	2.470	15/07/2032	2,300	82	0.00
Pay	CPTFEMU	2.488	15/05/2037	6,880	(383)	(0.02)
Receive	CPTFEMU	2.600	15/05/2032	4,500	153	0.01
Receive	CPTFEMU	2.720	15/06/2032	6,600	103	0.01
Receive	CPTFEMU	2.975	15/08/2027	6,700	48	0.00
Receive	CPTFEMU	3.340	15/08/2027	25,900	(182)	(0.01)
Receive	CPURNSA	3.479	18/07/2023	\$ 26,800	44	0.00
					€ (28,478)	(1.49)
Total Centra	ally Cleared Financial Derivative Instruments				€ (30,973)	(1.62)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	10,600	€ 990	€ 5,381	0.28
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	133,600	592	0	0.00
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	27,600	134	0	0.00
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	22,500	228	13	0.00
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	29,400	158	0	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	8,500	773	4,315	0.23
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	133,200	607	0	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	63,600	724	71	0.00
							€ 4,206	€ 9,780	0.51

MID		ODTI	ONC.
WK	ITTEN	UPIL	

INTEREST RATE SWAPTIONS										
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets	
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175%	15/03/2023	31,800	€ (967)	€ (9,157)	(0.48)	
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558	02/02/2023	29,200	(591)	0	0.00	
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	6,100	(133)	0	0.00	

			Pay/Receive	Exercise	Expiration	Notional		Fair	% OT
Counterparty	Description	Floating Rate Index	Floating Rate	Rate	Date	Amount(1)	Premium	Value	Net Assets
	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	4.290%	17/01/2023	12,500	€ (536) €	€ (648)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	4.290	17/01/2023	12,500	(536)	(28)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	12,400	(232)	(20)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	6,700	(140)	(14)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	6,700	(140)	(395)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	7,700	(87)	(18)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	7,700	(100)	(236)	(0.01)
GST	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950	05/01/2023	26,200	(689)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	05/01/2023	26,200	(689)	(556)	(0.03)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	3.230	18/01/2023	16,000	(437)	(169)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.230	18/01/2023	16,000	(437)	(128)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	4.670	10/01/2023	12,700	(520)	(1,075)	(0.06)
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	4.670	10/01/2023	12,700	(520)	(2)	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	6,500	(159)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	25,500	(760)	(7,343)	(0.38)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	29,100	(607)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	35,000	(723)	(97)	(0.01)
							€ (9,003) €	€ (19,893)	(1.04)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)											
Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets			
GST	South Africa Government International Bond South Africa Government International Bond	1.000% 1.000	20/12/2023 20/06/2024	\$ 200 16,800	€ (8) (655)	€ 8 626	€ 0 (29)	0.00 0.00			
					€ (663)	€ 634	€ (29)	0.00			

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 9,442	€ 8,932	€ 89	€ 0	€ 89	0.00
	02/2023	€ 7,120	£ 6,164	0	(185)	(185)	(0.01)
	02/2023	£ 1,350	€ 1,526	7	0	7	0.00
	02/2023	¥ 264,800	1,838	0	(47)	(47)	0.00
BPS	02/2023	IDR 410,179	\$ 26	0	0	0	0.00
BRC	01/2023	\$ 1,283	CNH 8,943	11	0	11	0.00
	01/2023	11,213	€ 10,751	249	0	249	0.01
	02/2023	€ 1,965	£ 1,709	0	(43)	(43)	0.00
	03/2023	¥ 5,750,000	€ 40,147	0	(889)	(889)	(0.05)
CBK	01/2023	DKK 622,337	83,703	11	0	11	0.00
	01/2023	€ 1,854	\$ 1,974	0	(5)	(5)	0.00
	01/2023	ILS 16,894	5,359	535	0	535	0.03
	01/2023	\$ 16,518	€ 15,691	221	0	221	0.01
	02/2023	€ 7,393	£ 6,531	0	(45)	(45)	0.00
	03/2023	\$ 463	MXN 9,083	0	(3)	(3)	0.00
GLM	01/2023	1,334	CNH 9,283	8	0	8	0.00
JPM	01/2023	€ 2,444	DKK 18,170	0	0	0	0.00
	01/2023	¥ 273,000	€ 1,908	0	(31)	(31)	0.00
	01/2023	\$ 4,139	3,904	27	0	27	0.00
	02/2023	AUD 170	110	2	0	2	0.00
	02/2023	€ 1,813 IDR 708.482	£ 1,563 \$ 45	0	(54)	(54)	0.00
	02/2023 03/2023	IDR 708,482 758,490	\$ 45 48	0	(1)	(1)	0.00 0.00
MBC	01/2023	758,490 € 995	DKK 7,400	0	(1) 0	(1) 0	0.00
IVIBC	01/2023	€ 995 3,822	\$ 4,034	0	(44)	(44)	0.00
	01/2023	3,822 ¥ 5,880,000	\$ 4,034 € 40,246	0	(1,576)	(1,576)	(0.08)
	01/2023	\$ 161,461	154,007	2,787	(1,370)	2,787	0.15
	02/2023	AUD 54	35	2,707	0	2,707	0.00
	02/2023	¥ 7,240,000	50,401	0	(1,169)	(1,169)	(0.06)
	03/2023	IDR 460,358	\$ 29	0	(1,103)	(1,109)	0.00
	05/2023	CNH 19,033	2,836	54	0	54	0.00
MYI	01/2023	€ 5	2,636 CHF 4	0	0	0	0.00
IVIII	01/2023	6.928	\$ 7,284	0	(105)	(105)	(0.01)
	01/2023	\$ 4,519	€ 4,297	64	0	64	0.00
	02/2023	€ 1,550	¥ 217,077	6	(10)	(4)	0.00
	03/2023	IDR 648,633	\$ 41	Õ	(1)	(1)	0.00
RBC	02/2023	€ 2,222	£ 1,949	Ő	(29)	(29)	0.00
	04/2023	MXN 310	\$ 15	Ö	(1)	(1)	0.00
					` '	\ /	

_Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
RYL	01/2023	¥ 2,121,000	€ 14,855	€ 0	€ (224)	€ (224)	(0.01)
	02/2023	£ 848	980	26	0	26	0.00
SCX	01/2023	KRW 173,486	\$ 131	0	(6)	(6)	0.00
	02/2023	€ 1,063	£ 933	0	(14)	(14)	0.00
	02/2023	IDR 745,478	\$ 47	0	(1)	(1)	0.00
SSB	02/2023	£ 192,475	€ 219,304	2,746	0	2,746	0.14
UAG	02/2023	IDR 1,106,392	\$ 70	0	(2)	(2)	0.00
	03/2023	¥ 9,060,528	€ 63,614	0	(960)	(960)	(0.05)
				€ 6,844	€ (5,446)	€ 1,398	0.07

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	01/2023	€ 109,727	CHF 108,039	€ 0	€ (288)	€ (288)	(0.01)
MBC	01/2023	109,729	108,039	0	(289)	(289)	(0.01)
RBC	01/2023	CHF 4	€ 5	0	0	0	0.00
	01/2023	€ 345	CHF 340	0	0	0	0.00
RYL	01/2023	143	141	0	0	0	0.00
SCX	01/2023	109,764	108,071	0	(292)	(292)	(0.02)
				€ 0	€ (869)	€ (869)	(0.04)
Total OTC Financial Deri	vative Instruments					€ (9,613)	(0.50)
Total Investments						€ 1,867,945	97.63
Other Current Assets & I	Liabilities					€ 45,330	2.37
Net Assets						€ 1,913,275	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Securities with an aggregate fair value of €4,360 (31 December 2021: €8,559) and cash of €5,628 (31 December 2021: €3,399) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Cash of €53,376 (31 December 2021: €26,110) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,747,790	€ 0	€ 1,747,790
Investment Funds	180,784	870	0	181,654
Repurchase Agreements	0	11,515	0	11,515
Financial Derivative Instruments(3)	(33,951)	(39,063)	0	(73,014)
Totals	€ 146,833	€ 1,721,112	€ 0	€ 1,867,945

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 2,354,423	€ 0	€ 2,354,423
Investment Funds	0	167,438	0	167,438
Repurchase Agreements	0	24,716	0	24,716
Financial Derivative Instruments ⁽³⁾	(10,991)	(22,207)	0	(33,198)
Totals	€ (10,991)	€ 2,524,370	€ 0	€ 2,513,379

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021					
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾			
BOA	€ (136)	€ 0	€ (136)	€ (72)	€ 0	€ (72)			
BPS	(3,776)	1,243	(2,533)	(905)	830	(75)			
BRC	(672)	250	(422)	(60)	90	30			
CBK	(250)	0	(250)	(1,771)	1,973	202			
DUB	N/A	N/A	N/A	134	0	134			
GLM	(662)	553	(109)	597	(550)	47			
GSC	N/A	N/A	N/A	(22)	0	(22)			
GST	(1,966)	1,883	(83)	(56)	59	3			
HUS	N/A	N/A	N/A	(270)	459	189			
JPM	(3,086)	3,064	(22)	(403)	330	(73)			
MBC	(236)	(390)	(626)	N/A	N/A	N/A			
MYC	(26)	70	44	(247)	(1,100)	(1,347)			
MYI	(46)	37	(9)	(1,867)	1,091	(776)			
RBC	(30)	0	(30)	426	(80)	346			
RYL	(198)	30	(168)	(6,655)	6,956	301			
SCX	(313)	373	60	2,937	(2,310)	627			
SSB	2,746	(1,770)	976	N/A	N/A	N/A			
UAG	(962)	(4,040)	(5,002)	N/A	N/A	N/A			

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	71.54	87.11
Transferable securities dealt in on another regulated market	19.58	4.14
Other transferable securities	0.23	0.22
Investment funds	9.49	6.50
Repurchase agreements	0.60	0.96
Financial derivative instruments dealt in on a regulated market	(1.69)	(0.46)
Centrally cleared financial derivative instruments	(1.62)	(0.51)
OTC financial derivative instruments	(0.50)	(0.32)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	0.01	0.01
Corporate Bonds & Notes	26.04	35.59
U.S. Government Agencies	5.29	0.30
U.S. Treasury Obligations	2.26	3.32
Non-Agency Mortgage-Backed Securities	12.23	10.40
Asset-Backed Securities	12.40	11.76
Sovereign Issues	20.18	26.92
Preferred Securities	0.07	0.08
Short-Term Instruments	12.87	3.09
Investment Fund	9.49	6.50
Repurchase Agreements	0.60	0.96
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.69)	(0.46)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.13)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(1.49)	(0.51)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.51	0.35
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	N/A	(0.01)
Interest Rate Swaptions	(1.04)	(0.68)
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	0.07	(0.02)
Hedged Forward Foreign Currency Contracts	(0.04)	0.04
Other Current Assets & Liabilities	2.37	2.36
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Credit Agricole S.A.					Mizuho Financial Group, Inc.				
LOAN PARTICIPATIONS AND	ASSIG	NMENTS		1.907% due 16/06/2026	\$	2,600 €	2,223	0.36	3.490% due 05/09/2027	€	5,300 €	5,166	0.85
	\$ 3,300	€ 3,024	0.49	Credit Suisse Group AG 1.250% due 17/07/2025 3.869% due 12/01/2029	€ \$	6,900 2,100	6,203 1,580		MPT Operating Partnership LP 0.993% due 15/10/2026 Nationwide Building Society		500	383	0.06
Hilton Domestic Operating Co., 6.173% due 22/06/2026	Inc. 3,240	3,030	0.50	4.194% due 01/04/2031 4.282% due 09/01/2028		400 6,000	292 4,668	0.05 0.77	4.363% due 01/08/2024 NatWest Group PLC	\$	10,200	9,434	1.55
INEOS Finance PLC 3.898% due 01/04/2024	€ 2,237	2,233 8,287		Cromwell Ereit Lux Finco SARL 2.125% due 19/11/2025	€	3,000	2,426	0.40	1.750% due 02/03/2026 2.000% due 04/03/2025	€	4,339 4,900	4,086 4,781	
		0,207	1.30	CTP NV 0.625% due 27/09/2026		600	462	0.08	NE Property BV 1.875% due 09/10/2026		200	168	0.03
CORPORATE BONDS & NOTE BANKING & FINANCE	S			0.875% due 20/01/2026 Dell Bank International DAC		3,100	2,527		3.375% due 14/07/2027 Nordea Bank Abp		4,400	3,818	
ABN AMRO Bank NV				0.500% due 27/10/2026		1,600	1,387	0.23	1.125% due 16/02/2027		300	272	0.04
2.375% due 01/06/2027 2.470% due 13/12/2029	4,600 \$ 2,300	4,318 1,746	0.71 0.29	Deutsche Bank AG 0.750% due 17/02/2027 1.375% due 03/09/2026		3,200 2,100	2,794 1,916			KK	0		0.00
	€ 400	296	0.05	1.625% due 20/01/2027 1.750% due 17/01/2028		3,900 2,700	3,445 2,312	0.56 0.38	1.000% due 01/10/2050 1.000% due 01/10/2053 1.500% due 01/10/2037		105,202 0 150		0.00
	\$ 1,300	1,154	0.19	2.129% due 24/11/2026 (e) 2.552% due 07/01/2028	\$	400 200	160	0.05	1.500% due 01/10/2050 2.500% due 01/10/2047		0	0	0.00
Altareit S.C.A. 2.875% due 02/07/2025	€ 100	89	0.01	2.625% due 12/02/2026 Digital Euro Finco LLC	€	2,000	1,890	0.31	Nykredit Realkredit A/S	C	4.000	4 227	0.71
American Tower Corp. 0.875% due 21/05/2029	400	220	0.05	2.625% due 15/04/2024		2,100	2,040	0.33	0.250% due 13/01/2026 0.375% due 17/01/2028	€	4,900 1,200		0.16
Aroundtown S.A.	400	320	0.03	EQT AB 2.375% due 06/04/2028		700	616	0.10	0.500% due 01/10/2043 D 1.000% due 01/10/2050	KK	0 74,797	7,414	0.00
0.000% due 16/07/2026 (a) 0.375% due 15/04/2027	1,300 900		0.15	Equitable Financial Life Global F	und				1.000% due 01/10/2053 1.500% due 01/10/2037		0 290		0.00
1.450% due 09/07/2028	100	63	0.01	0.600% due 16/06/2028 Fairfax Financial Holdings Ltd.		2,900	2,395	0.39	1.500% due 01/10/2050		0	0	0.00
1.500% due 28/05/2026	1,600	1,229	0.20	2.750% due 29/03/2028		7,000	6,126	1.00	2.000% due 01/10/2053 2.500% due 01/10/2036		0 36		0.00
ASR Nederland NV 5.000% due 30/09/2024 (c)	1,300	1,292	0.21	Ford Motor Credit Co. LLC 2.386% due 17/02/2026		1,400	1,281	0.21	2.500% due 01/10/2047		0		0.00
7.000% due 07/12/2043	100	100	0.02	2.684% due 01/12/2024		200	193	0.03	P3 Group SARL 1.625% due 26/01/2029	€	4,000	2,950	0.48
Atrium Finance PLC 2.625% due 05/09/2027	1,560	1,094	0.18	2.700% due 10/08/2026 G City Europe Ltd.	\$	400	326	0.05	Pacific Life Global Funding	u	4,000	2,330	0.40
Australia & New Zealand Bankir 3.205% due 15/11/2024	ng Group 1,200	Ltd. 1,194	0.20	4.250% due 11/09/2025	€	2,400	2,016	0.33	1.200% due 24/06/2025 Prologis International Funding	\$ S.A	200	170	0.03
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	\$ 172	120	0.02	GA Global Funding Trust 1.625% due 15/01/2026	\$	200	167	0.03	3.125% due 01/06/2031	€	900	802	0.13
3.950% due 01/07/2024	\$ 172 100	129 90	0.02 0.01	General Motors Financial Co., Ir 2.200% due 01/04/2024	ıc. €	600	589	0.10	QNB Finance Ltd. 1.375% due 26/01/2026	\$	3,300	2,772	0.45
	€ 1,200	898	0.15	Globalworth Real Estate Investor 3.000% due 29/03/2025	men	ts Ltd. 2,700	2,370	0.39	Realkredit Danmark A/S 2.500% due 01/04/2036 2.500% due 01/04/2047	KK	3		0.00
Banca Monte dei Paschi di Siena 2.625% due 28/04/2025 Banco Bilbao Vizcaya Argentaria	3,900	3,539	0.58	Goldman Sachs Group, Inc. 0.875% due 09/05/2029		8,100	6,511	1.07	Sagax AB 1.125% due 30/01/2027	€	1,600	1.296	
	\$ 4,200	3,947	0.65	HSBC Holdings PLC 0.309% due 13/11/2026	¢	100		0.01	Sagax Euro MTN NL BV 0.750% due 26/01/2028	_	800	,	0.10
	€ 100	92	0.02	4.292% due 12/09/2026 ING Bank NV		1,400	1,256		Santander UK Group Holdings 0.603% due 13/09/2029	PLC		7,325	
2.375% due 08/09/2027 Bank of Ireland Group PLC	1,600	1,529	0.25	2.750% due 21/11/2025 ING Groep NV	€	1,700	1,675		2.975% due 27/03/2024 SBB Treasury Oyj		2,000	2,001	
1.000% due 25/11/2025	2,100	1,966	0.32	1.250% due 16/02/2027 3.000% due 18/02/2026	£	200 3,600	3,779	0.03 0.62	2.284% due 08/02/2024 SELP Finance SARL		1,900	1,768	0.29
Banque Federative du Credit Mu 0.625% due 19/11/2027	12,300	10,437	1.71	Intesa Sanpaolo SpA 4.000% due 23/09/2029	\$	3,700	2,973		3.750% due 10/08/2027 Sirius Real Estate Ltd.		400	373	0.06
Barclays PLC 0.577% due 09/08/2029	8,300	6,570	1.08	5.710% due 15/01/2026 JAB Holdings BV		2,300	2,073		1.125% due 22/06/2026 Skandinaviska Enskilda Banke	nΛI	4,800	3,756	0.62
BNP Paribas S.A. 0.500% due 04/06/2026	5,400	4,960	0.81	1.750% due 25/06/2026 4.750% due 29/06/2032	€	1,100 4,300	1,025 4,349		4.000% due 09/11/2026	II A	2,100	2,109	0.35
1.904% due 30/09/2028 4.400% due 14/08/2028	\$ 9,000 1,185	7,035 1,052		Jyske Realkredit A/S	VV	0	0	0.00	Societe Generale S.A. 0.625% due 02/12/2027		2,000	1,722	0.28
5.198% due 10/01/2030	500		0.07	0.500% due 01/10/2043 Di 1.000% due 01/10/2050	KK :	0 32,010	3,172	0.00 0.52	1.792% due 09/06/2027	\$	4,700	3,794	
	€ 8,400	7,287	1.19	1.000% due 01/10/2053 1.500% due 01/10/2037		0 264	31	0.00	Sofina S.A. 1.000% due 23/09/2028	€	4,900	3,832	0.63
CaixaBank S.A. 3.750% due 07/09/2029	4,500	4,416		1.500% due 01/10/2050 Kojamo Oyj		0		0.00	Standard Chartered PLC 0.800% due 17/11/2029		1,000		0.13
5.375% due 14/11/2030 CapitaLand Ascendas REIT	700	716	0.12	1.500% due 19/06/2024 LeasePlan Corp. NV	€	500	475	0.08	1.214% due 23/03/2025 (e) 1.214% due 23/03/2025	\$	200 3,800	3,362	
0.750% due 23/06/2028	100		0.01	0.250% due 07/09/2026		2,600	2,231	0.37	3.785% due 21/05/2025	1110	1,300	1,176	0.19
CBRE Global Investors Open-End SICAV-SIF Pan European Core		S.C.A.		Liberty Mutual Finance Europe I 1.750% due 27/03/2024	DAC	400	390	0.06	Sumitomo Mitsui Financial Gro 1.474% due 08/07/2025	υp,	400	342	0.06
0.500% due 27/01/2028 0.900% due 12/10/2029	500	387 1,680	0.06	Lloyds Banking Group PLC	¢				TP ICAP Finance PLC 2.625% due 18/11/2028	£	3,300	2,742	0.45
Cooperatieve Rabobank UA				3.511% due 18/03/2026 3.750% due 18/03/2028	\$	200 3,700	178 3,205	0.03 0.53	UBS Group AG				
CPI Property Group S.A.	\$ 1,900	1,712	0.28	Logicor Financing SARL 2.250% due 13/05/2025	€	5,500	5,033	0.82	1.250% due 17/04/2025 UniCredit SpA	€		12,023	
1.500% due 27/01/2031	€ 4,900	2,844	0.47	3.250% due 13/11/2028		2,000	1,687	0.28	5.850% due 15/11/2027		1,400	1,423	0.23

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Vonovia SE 1.375% due 28/01/2026 4.750% due 23/05/2027	€ 200 € 700	182 693	0.03 0.11	TenneT Holding BV 4.250% due 28/04/2032	€ 400 €	409	0.07	ASSET-BACKED SECURITIES Ares European CLO DAC			
WEA Finance LLC 3.750% due 17/09/2024	\$ 1,700	1,506	0.11	Thames Water Utilities Finance 0.875% due 31/01/2028 Ubisoft Entertainment S.A.	1,800	1,535	0.25	1.988% due 15/04/2030 Aurium CLO DAC 3.152% due 23/03/2032	€ 494 € 1,300		0.08
Wells Fargo & Co. 1.000% due 02/02/2027	€ 12,100	10,635	1.74	1.289% due 30/01/2023 Vilmorin & Cie S.A.	3,700	3,691	0.60	Bastille Euro CLO DAC	,		
WPC Eurobond BV 1.350% due 15/04/2028	2,100	1,750	0.29	1.375% due 26/03/2028 Worldline S.A.	4,500	3,337	0.55	2.528% due 15/01/2034 Black Diamond CLO DAC	2,700	•	0.43
1.550 % due 15/04/2020	2,100	292,227		1.625% due 13/09/2024	4,800	4,626	0.76	2.834% due 03/10/2029 BlueMountain Fuji EUR CLO DAC			0.01
INDUSTRIALS				Worley U.S. Finance Sub Ltd. 0.875% due 09/06/2026	4,200 _	3,661	0.60	2.028% due 15/07/2030 Bosphorus CLO DAC	391	382	0.06
AA Bond Co. Ltd. 4.875% due 31/07/2043	£ 2,100	2,243	0.37	UTILITIES	_	79,369	13.01	3.000% due 12/12/2032 Cairn CLO DAC	1,900	1,844	0.30
Abertis Infraestructuras S.A. 1.625% due 15/07/2029	€ 100	82	0.01	EnBW International Finance BV		100	0.02	2.253% due 25/04/2032 2.333% due 25/07/2029	600 1,004		0.10 0.16
Atlantia SpA 1.625% due 03/02/2025	2,500	2,341	0.38	4.049% due 22/11/2029 Enel Finance International NV	200	199	0.03	Carlyle Euro CLO DAC 2.428% due 15/08/2030	697	680	0.11
Chanel Ceres PLC 0.500% due 31/07/2026	4,100	3,696	0.61	4.250% due 15/06/2025 Galp Energia SGPS S.A.	\$ 800	727	0.12	Carlyle Global Market Strategies 2.128% due 15/07/2030	Euro CLO 4,890	DAC 4,762	0.78
Cie Plastic Omnium S.A. 1.250% due 26/06/2024	3,000	2,830	0.46	2.000% due 15/01/2026 Global Switch Holdings Ltd.	€ 2,000	1,842		2.338% due 16/01/2033 Contego CLO BV	1,600	1,541	0.25
DAE Funding LLC 1.550% due 01/08/2024	\$ 1.400	1.220	0.20	1.500% due 31/01/2024 National Grid Electricity Distrib	4,600 oution East	4,471 Midlands		2.148% due 15/10/2030 CVC Cordatus Loan Fund DAC	700	684	0.11
1.625% due 15/02/2024 2.625% due 20/03/2025	3,200 2,800	2,848 2,458	0.47 0.40	3.530% due 20/09/2028 TDC Net A/S	300		0.05	2.578% due 15/08/2032 2.962% due 17/06/2032	1,000 900		0.16 0.14
3.375% due 20/03/2028 Fraport AG Frankfurt Airport	900 Services Wo	750 orldwide	0.12	5.056% due 31/05/2028	1,700 _	1,675 9,207	0.28 1.51	Dryden Euro CLO DAC 2.228% due 15/07/2031	830		0.13
1.875% due 31/03/2028 2.125% due 09/07/2027	€ 800 7,200	691 6,464	0.11 1.06	Total Corporate Bonds & Notes	_	380,803		2.622% due 15/05/2034 GoldenTree Loan Management E	200	194	0.03
GN Store Nord A/S 0.875% due 25/11/2024	4,600	4,143	0.68	U.S. GOVERNMENT AGENC	ES			2.356% due 20/01/2032 Grosvenor Place CLO BV	100		0.02
Holding d'Infrastructures de 1 1.625% due 18/09/2029	Transport SA	ASU 82	0.01	Ginnie Mae, TBA 4.500% due 01/01/2053	\$ 4,000	3,637	0.60	2.325% due 30/10/2029	964	954	0.16
IMCD NV 2.125% due 31/03/2027	100	89	0.01	Uniform Mortgage-Backed Sec 3.000% due 01/02/2053	urity, TBA 1,300	1,070	0.17	Harvest CLO DAC 1.100% due 18/11/2029 2.228% due 15/01/2032	35 200		0.01
2.500% due 26/03/2025 Informa PLC	1,102	1,071	0.18	5.000% due 01/01/2053	8,200 _	7,572 12,279	1.24 2.01	2.433% due 18/11/2029	225		0.03
2.125% due 06/10/2025	100	95	0.02	NON-AGENCY MORTGAGE-	BACKED S	SECURITI	ES	Invesco Euro CLO DAC 2.028% due 15/07/2031	500	486	0.08
InterContinental Hotels Group 2.125% due 15/05/2027	4,600	4,242	0.69	Canada Square Funding PLC 4.375% due 17/06/2058	C 1 127	1 246	0.20	Jubilee CLO DAC 1.978% due 15/04/2030	1,000		0.16
JCDecaux SE 1.625% due 07/02/2030	200	160	0.03	Countrywide Home Loan Morto	, ,		rust	2.846% due 15/12/2029 Madison Park Euro Funding DAC		,	0.18
JDE Peet's NV 0.500% due 16/01/2029	3,850	3,077	0.50	4.084% due 25/08/2034 ^ Domi BV	\$ 23		0.00	2.178% due 15/07/2032 Man GLG Euro CLO DAC	600		0.09
Las Vegas Sands Corp. 2.900% due 25/06/2025	\$ 850	733	0.12	2.676% due 15/06/2053 Dutch Property Finance BV	€ 983	969	0.16	2.188% due 15/10/2032 OCP Euro CLO DAC	2,798	2,707	
Mitchells & Butlers Finance Pl 5.219% due 15/12/2030	419	364	0.06	2.228% due 28/07/2058 2.328% due 28/10/2059	2,264 3,474	2,235 3,423	0.37 0.56	2.198% due 15/01/2032 Palmer Square European Loan Fu	366 unding DA		0.06
5.965% due 15/12/2025 6.013% due 15/12/2030	£ 9 108	10 114	0.00	Great Hall Mortgages PLC 4.868% due 18/06/2039	\$ 222	204	0.03	2.098% due 15/10/2031 2.428% due 15/10/2031	2,689 874	2,608	0.43 0.14
Nissan Motor Co. Ltd. 2.652% due 17/03/2026	€ 3,000	2,788	0.46	Jubilee Place BV 2.228% due 17/01/2059	€ 2,257	2,217		Renaissance Home Equity Loan T 5.340% due 25/01/2037	rust \$ 1,291	398	0.07
3.201% due 17/09/2028 Prosus NV	1,100	967	0.16	2.378% due 17/10/2057 Landmark Mortgage Securities	493 PLC	489	0.08	Segovia European CLO DAC 2.336% due 20/07/2032	€ 500	484	0.08
1.207% due 19/01/2026 Rentokil Initial Finance BV	1,000	903	0.15	3.668% due 17/04/2044 Miravet SARL	£ 869	919	0.15	Toro European CLO DAC 2.239% due 12/01/2032	200		0.03
3.875% due 27/06/2027 Rockies Express Pipeline LLC	900	892	0.15	2.758% due 26/05/2065 Newgate Funding PLC	€ 2,008	1,942	0.32	2.572% due 15/02/2034 Voya Euro CLO DAC	500		0.08
3.600% due 15/05/2025 SEB S.A.	\$ 100	89	0.01	2.646% due 15/12/2050 Primrose Residential DAC	186	173	0.03	2.128% due 15/10/2030	200 _	196 31,638	0.03
1.500% due 31/05/2024 Silfin NV	€ 3,100	2,965	0.49	2.894% due 24/10/2061 RMAC Securities PLC	2,594	2,528	0.42	SOVEREIGN ISSUES	_	31,030	5.19
2.875% due 11/04/2027	900	765	0.12	3.656% due 12/06/2044 Southern Pacific Financing PLC	£ 91	95	0.02	Caisse Française de Financement	t Local		
Societa per Azioni Esercizi Ae 3.500% due 09/10/2025	2,100	1,953	0.32	3.956% due 10/03/2044	6	6	0.00	3.125% due 16/11/2027	200 _	198	0.03
Suez SACA 5.000% due 03/11/2032	1,700	1,745	0.29	Stratton Mortgage Funding PLG 3.826% due 20/07/2060	3,975	4,442	0.73	SHORT-TERM INSTRUMENTS BELGIUM TREASURY BILLS			
Syngenta Finance NV 3.375% due 16/04/2026	3,100	2,931	0.48	Structured Asset Mortgage Inv 5.039% due 19/12/2034	\$ 65		0.01	1.641% due 09/03/2023 (a)(b) 1.643% due 09/03/2023 (a)(b)	1,300 1,300	1,296 1,296	
4.441% due 24/04/2023 4.892% due 24/04/2025	\$ 500 3,751	466 3,407	0.08 0.56	Towd Point Mortgage Funding 4.071% due 20/10/2051	PLC £ 1,426	1,598	0.26	(0)(0)		2,592	
TDF Infrastructure SASU 1.750% due 01/12/2029	€ 3,200	2,436	0.40	Twin Bridges PLC 4.237% due 12/03/2055	2,276 _	2,510		EUROPEAN UNION TREASURY 1.369% due 03/03/2023 (a)(b)	2,000	1,994	0.32
					_	25,069	4.11	1.303 /0 due 03/03/2023 (d)(D)	2,000	1,334	0.52

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DI
1.764% due 03/03/2023 (a)(b)	€ 2,000 €	€ 1,994	0.33	S
		3,988	0.65	1.
EUROPEAN STABILITY MECHA	NISM TRE	ASURY B	ILLS	1.
1.754% due 09/03/2023 (a)(b)	800	797	0.13	1.
1.755% due 09/03/2023 (a)(b)	1,000	997	0.17	1.
1.760% due 09/03/2023 (a)(b)	1,000	997	0.16	1.
	_	2,791	0.46	
ED ANICE TREACURY BULLS				
FRANCE TREASURY BILLS				_
0.253% due 04/01/2023 (a)(b)	5,400	5,400	0.89	To
0.994% due 22/02/2023 (a)(b)	2,800	2,794	0.46	-
1.600% due 22/03/2023 (a)(b)	700	698	0.12	T
1.612% due 22/03/2023 (a)(b) 1.625% due 22/03/2023 (a)(b)	700	698	0.11	
1.025% due 22/03/2023 (a)(b)	700 _	697	0.11	11
	_	10,287	1.69	
CERMANY TREACURY BULLS				E
GERMANY TREASURY BILLS		0.047	4.54	P
0.958% due 18/01/2023 (a)(b)(f)	9,220	9,217	1.51	
1.939% due 17/05/2023 (a)(b)	2,750	2,730	0.45	
		11,947	1.96	_
				T

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	NET
SPAIN TREASURY BILLS			
1.447% due 13/01/2023 (a)(b) 1.448% due	€ 430	€ 430	0.07
13/01/2023 (a)(b) 1.455% due	290	290	0.05
13/01/2023 (a)(b) 1.460% due	580	579	0.09
13/01/2023 (a)(b)	500	500	0.08
		1,799	0.29
Total Short-Term Instruments		33,404	5.47
Total Transferable Securities		€ 491,678	80.60
	SHARES		
INVESTMENT FUNDS			
EXCHANGE-TRADED FUNDS	S		
PIMCO ETFs plc - PIMCO Euro Short Maturity			
UCITS ETF (d)	532,500	50,689	8.31
Total Investment Funds		€ 50,689	8.31

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date		ncipal nount	Collateralised By	Collateral (Received)	Agr	ourchase eements, t Value	Agi Pr	ourchase reement oceeds to be ceived ⁽¹⁾	% of Net Assets
BPS	(1.000)%	30/12/2022	02/01/2023		7,400	Landwirtschaftliche Rentenbank 0.500%	(
DI 3	(1.000)/0	30/12/2022	02/01/2023	G	7,400	due 28/02/2029	€ (7,498)	€	7,400	€	7.399	1.21
FICC	1.900	30/12/2022	03/01/2023	\$	983	U.S. Treasury Bills 0.000% due 29/06/2023	(940)	ď	921	ď	921	0.15
IND	(0.500)	30/12/2022	02/01/2023	€ 3	36,300	BNG Bank NV 0.000% - 0.500% due	(
	(, , , , ,				,	16/04/2025 - 31/08/2028	(2,776)		36,300		36,298	5.95
						Bpifrance SACA 0.250% due 29/03/2030	(483)		•			
						Caisse d'Amortissement de la Dette Sociale						
						2.750% due 25/11/2032	(568)					
						Council of Europe Development Bank 0.000%	/ ->					
						due 20/01/2031	(784)					
						European Financial Stability Facility 0.000% - 3.000% due 15/10/2025 - 04/09/2034	(4.447)					
							(4,447)					
						European Investment Bank 0.000% - 4.000% due 15/03/2024 - 14/03/2042	(6,798)					
						European Stability Mechanism Treasury Bills	(0,730)					
						1.800% due 02/11/2046	(549)					
						European Union 0.000% - 3.375% due	(545)					
						04/11/2025 - 04/03/2053	(12,520)					
						Kreditanstalt fuer Wiederaufbau 0.000% -	() /					
						1.375% due 07/11/2023 - 29/09/2034	(4,431)					
						Land North Rhine-Westphalia 2.375%						
						due 13/05/2033	(837)					
						Landwirtschaftliche Rentenbank 0.375% -	(4.000)					
						0.500% due 14/02/2028 - 28/02/2029	(1,038)					
						UNEDIC 1.500% due 20/04/2032	(1,626)					
Total Repurcha	ase Agreeme	ents					€ (45,295)	€	44,621	€	44,618	7.31

(1) Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures Euro-Buxl 30-Year Bond March Futures U.S. Treasury 10-Year Note March Futures	Short Long Short	03/2023 03/2023 03/2023	72 131 16	€ 456 (3,348) 5	0.08 (0.55) 0.00
				€ (2,887)	(0.47)
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ (2,887)	(0.47)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 5,600	€ (78)	(0.01)
AT&T, Inc.	1.000	20/06/2026	6,300	(96)	(0.02)
British Telecommunications PLC	1.000	20/12/2025	€ 2,500	(46)	(0.01)
British Telecommunications PLC	1.000	20/12/2027	1,100	(34)	(0.01)
British Telecommunications PLC	1.000	20/06/2028	3,300	(106)	(0.02)
British Telecommunications PLC	1.000	20/12/2028	1,600	(42)	(0.01)
Electricite de France S.A.	1.000	20/12/2026	3,300	(65)	(0.01)
Ford Motor Credit Co. LLC	5.000	20/06/2027	\$ 700	1	0.00
General Electric Co.	1.000	20/06/2026	2,900	(3)	0.00
General Electric Co.	1.000	20/12/2026	400	(2)	0.00
General Motors Co.	5.000	20/06/2026	500	(33)	(0.01)
LafargeHolcim Ltd.	1.000	20/06/2026	€ 5,800	(90)	(0.01)
Marks & Spencer PLC	1.000	20/12/2024	1,500	(4)	0.00
Stellantis NV	5.000	20/06/2026	5,900	(455)	(0.07)
Syngenta Finance NV	1.000	20/06/2028	400	(9)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	100	(2)	0.00
Tesco PLC	1.000	20/12/2027	4,700	(94)	(0.01)
				€ (1,158)	(0.19)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Index/Tranches	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
iTraxx Europe Main 37 5-Year Index	1.000%	20/06/2027	€ 49,600	€ 122	0.02

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.250%	15/03/2028	£ 8,700	€ 252	0.04
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	¥ 1,860,000	456	0.08
Receive	1-Day USD-Secured Overnight Financing					
	Rate Compounded-OIS	1.750	15/06/2024	\$ 23,000	87	0.01
Receive	1-Day USD-Secured Overnight Financing					
	Rate Compounded-OIS	1.750	15/06/2052	3,400	316	0.05
Receive	3-Month USD-LIBOR	0.500	16/06/2026	27,600	2,642	0.43
Receive	3-Month USD-LIBOR	0.750	16/06/2031	15,100	2,202	0.36
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.500	15/03/2025	€ 21,200	(225)	(0.04)
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	105,600	(3,326)	(0.54)
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	133,800	(3,193)	(0.52)
					€ (789)	(0.13)
Total Centr	ally Cleared Financial Derivative Instruments				€ (1,825)	(0.30)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

CREDIT DEF	AULT SWAPTIONS ON CREDIT INDICES							
Counterparty	/ Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	1,800	€ (3)	€ 0	0.00

INTEREST F	RATE SWAPTIONS								
Counterpart	ty Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.500%	07/02/2023	52,200	€ (151)	€ (1,458)	(0.24)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DE	CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)													
Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets						
MYC	Mexico Government International Bond Mexico Government International Bond	1.000% 1.000	20/12/2026 20/12/2027	\$ 200 400	€ 0 (14) € (14)	€ 0 9	€ 0 (5) € (5)	0.00 0.00 0.00						

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 2,981	\$ 3,150	€ 0	€ (31)	€ (31)	(0.01)
	02/2023	£ 144	€ 162	1	0	. 1	0.00
	02/2023	¥ 164,900	1,145	0	(30)	(30)	0.00
BPS	03/2023	\$ 2,189	MXN 44,118	40	0	40	0.01
BRC	01/2023	€ 23,854	\$ 25,448	0	(19)	(19)	0.00
	01/2023	\$ 1,062	€ 1,010	15	0	15	0.00
	02/2023	€ 866	¥ 124,400	19	0	19	0.00
CBK	01/2023	DKK 191,616	€ 25,772	3	0	3	0.00
	01/2023	€ 458	DKK 3,405	0	0	0	0.00
	01/2023	\$ 8	BRL 42	0	0	0	0.00
	02/2023	€ 829	£ 732	0	(5)	(5)	0.00
	03/2023	\$ 235	MXN 4,602	0	(2)	(2)	0.00
GLM	01/2023	BRL 42	\$ 8	0	0	0	0.00
	02/2023	\$ 8	BRL 42	0	0	0	0.00
	03/2023	MXN 47,752	\$ 2,323	0	(87)	(87)	(0.01)
JPM	01/2023	CNH 53	8	0	0	0	0.00
	02/2023	€ 1,044	¥ 150,200	26	0	26	0.00
MBC	01/2023	DKK 10,855	€ 1,460	0	0	0	0.00
	01/2023	\$ 118,059	112,645	2,073	0	2,073	0.34
	02/2023	AUD 14	9	0	0	0	0.00
	05/2023	CNH 7,698	\$ 1,147	22	0	22	0.00
MYI	01/2023	€ 6,028	DKK 44,840	2	0	2	0.00
	01/2023	3,726	\$ 3,902	0	(71)	(71)	(0.01)
	02/2023	2,305	£ 1,988	0	(68)	(68)	(0.01)
	02/2023	¥ 31,082	€ 216	0	(5)	(5)	0.00
	02/2023	\$ 42	ZAR 773	3	0	3	0.00
RBC	02/2023	£ 120	€ 137	2	0	2	0.00
	02/2023	¥ 177,500	1,231	0	(32)	(32)	(0.01)
SCX	02/2023	€ 1,202	¥ 173,800	35	0	35	0.01
	02/2023	¥ 113,400	€ 791	0	(17)	(17)	0.00
SSB	02/2023	£ 20,482	23,337	292	0	292	0.05
UAG	05/2023	\$ 1,052	CNH 7,293	11	0	11	0.00
				€ 2,544	€ (367)	€ 2,177	0.36
Total OTC Financial D	Derivative Instruments					€ 714	0.12
Total Investments						€ 582,990	95.57
Other Current Assets	& Liabilities					€ 27,018	4.43
Net Assets						€ 610,008	100.00
INEL ASSELS						€ 010,000	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.

Schedule of Investments Euro Credit Fund (Cont.)

(e) Restricted Securities (31 December 2021: 0.07%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Deutsche Bank AG	2.129%	24/11/2026	17/11/2020	€ 337	€ 331	0.05
Standard Chartered PLC	1.214	23/03/2025	16/03/2021	168	177	0.03
				€ 505	€ 508	0.08

(f) Securities with an aggregate fair value of €262 (31 December 2021: €Nil) and cash of €1,150 (31 December 2021: €10) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Cash of €25,216 (31 December 2021: €34,510) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 491,678	€ 0	€ 491,678
Investment Funds	50,689	0	0	50,689
Repurchase Agreements	0	44,621	0	44,621
Financial Derivative Instruments(3)	(2,892)	(1,106)	0	(3,998)
Totals	€ 47,797	€ 535,193	€ 0	€ 582,990

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 902,376	€ 0	€ 902,376
Investment Funds	0	63,657	0	63,657
Repurchase Agreements	0	5,883	0	5,883
Financial Derivative Instruments ⁽³⁾	(1,606)	654	(15)	(967)
Totals	€ (1,606)	€ 972,570	€ (15)	€ 970,949

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ (60)	€ 0	€ (60)	€ (15)	€ 0	€ (15)
BPS	40	0	40	2	0	2
BRC	15	0	15	(16)	0	(16)
CBK	(4)	0	(4)	(1)	0	(1)
DUB	N/A	N/A	N/A	15	0	15
FBF	N/A	N/A	N/A	(15)	0	(15)
GLM	(1,545)	1,412	(133)	(379)	0	(379)
GST	N/A	N/A	N/A	(9)	10	1
HUS	N/A	N/A	N/A	(36)	0	(36)
JPM	26	0	26	814	(890)	(76)
MBC	2,095	(1,900)	195	N/A	N/A	N/A
MYC	(5)	0	(5)	(2)	0	(2)
MYI	(139)	(50)	(189)	N/A	N/A	N/A
RBC	(30)	0	(30)	15	0	15
RYL	N/A	N/A	N/A	76	0	76
SCX	18	0	18	1,434	(1,140)	294
SSB	292	0	292	N/A	N/A	N/A
UAG	11	0	11	N/A	N/A	N/A

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	72.82	84.44
Transferable securities dealt in on another regulated market	7.71	3.43
Other transferable securities	0.07	0.84
Investment funds	8.31	6.26
Repurchase agreements	7.31	0.58
Financial derivative instruments dealt in on a regulated market	(0.47)	(0.16)
Centrally cleared financial derivative instruments	(0.30)	(0.12)
OTC financial derivative instruments	0.12	0.19

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	1.36	1.54
Corporate Bonds & Notes	62.43	79.65
U.S. Government Agencies	2.01	N/A
Non-Agency Mortgage-Backed Securities	4.11	2.58
Asset-Backéd Securities	5.19	3.76
Sovereign Issues	0.03	1.01
Short-Term Instruments	5.47	0.17
Investment Funds	8.31	6.26
Repurchase Agreements	7.31	0.58
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.47)	(0.16)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.19)	(0.03)
Credit Default Swaps on Credit Indices — Sell Protection	0.02	0.01
Interest Rate Swaps	(0.13)	(0.10)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Interest Rate Swaptions	(0.24)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.08
Forward Foreign Currency Contracts	0.36	0.11
Other Current Assets & Liabilities	4.43	4.54
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Citycon Treasury BV				2.500% due 24/03/2026	£ 1,800 €	,	0.12
LOAN PARTICIPATIONS AND	ASSIGN	MENTS			10,600 €	7,758	0.57	3.375% due 24/04/2030 NE Property BV	1,300	961	0.07
Avolon TLB Borrower (U.S.) LLC 6.603% due 01/12/2027 \$	5,684 €	5,323	0.39	Corestate Capital Holding S.A. 3.500% due 15/04/2023 ^ Country Garden Holdings Co. Ltd	11,600	1,816	0.13	1.750% due 23/11/2024 1.875% due 09/10/2026	€ 2,600 2,900	2,434 2,444	0.18 0.18
	4,900	4,169	0.31		2,600 1,500	1,395 862		2.000% due 20/01/2030 3.375% due 14/07/2027 Nordea Kredit Realkredital	1,700 2,000	1,180 1,736	0.09
Charter Communications Operation 6.140% due 01/02/2027 \$ Envision Healthcare Corp.	2,735	2,506	0.19	CPI Property Group S.A. 1.625% due 23/04/2027 € 2.750% due 12/05/2026	9,300 100	6,644	0.49 0.01		OKK 0 75,238	0 7,040	0.00 0.52
12.119% due 29/04/2027 Grifols S.A.	3,724	3,415	0.25	Credit Suisse AG	11,200	10,187		1.000% due 01/10/2053 1.500% due 01/10/2050	0	0	0.00
3.708% due 15/11/2027 € Hilton Domestic Operating Co., I	6,000 nc.	5,815	0.43	Credit Suisse Group AG	7,000	6,293		Nova Kreditna Banka Maril 1.875% due 27/01/2025	€ 2,500	2,268	0.17
INEOS Finance PLC	3,798	3,552		Cromwell Ereit Lux Finco SARL	1,550	1,308		Nova Ljubljanska Banka d.c 3.400% due 05/02/2030 3.650% due 19/11/2029	1,000 2,000	830 1,680	0.06 0.12
Sigma Bidco BV	5,000	4,719		CTP NV	10,000	8,086		Nykredit Realkredit A/S 0.500% due 01/10/2043	OKK 0	0	0.00
3.738% due 02/07/2025 CORPORATE BONDS & NOTE:	1,300 _	1,133 30,632		0.625% due 27/09/2026 1.250% due 21/06/2029 1.500% due 27/09/2031 Deutsche Bank AG	1,600 7,000 1,500	1,233 4,667 902	0.34	1.000% due 01/10/2050 1.000% due 01/10/2053 1.500% due 01/10/2037 1.500% due 01/10/2050	113,180 170,096 348 0	11,218 16,717 41 0	0.83 1.24 0.00 0.00
BANKING & FINANCE				1.375% due 17/02/2032 1.625% due 20/01/2027	700 14,200	12,542		2.500% due 01/10/2036 Peugeot Invest	9	1	0.00
ABH Financial Ltd. Via Alfa Holdi 2.700% due 11/06/2023	ng Issuan 8,200	574	0.04	1.750% due 17/01/2028 1.750% due 19/11/2030	4,600 6,200	3,939 4,883	0.36	1.875% due 30/10/2026 Prologis International Fund	€ 3,200 ling S.A.	2,631	0.19
ABN AMRO Bank NV 2.470% due 13/12/2029 \$ ADLER Real Estate AG	1,300	987	0.07	2.552% due 07/01/2028 3.035% due 28/05/2032 (g) 3.547% due 18/09/2031	3,600 200 1,100	2,872 142 829	0.01	3.125% due 01/06/2031 Realkredit Danmark A/S	1,600	1,425	
3.000% due 27/04/2026 € AerCap Ireland Capital DAC	600	419	0.03	Digital Euro Finco LLC 1.125% due 09/04/2028 €	1,300	1,055	0.08	Sagax AB	OKK 11	1	0.00
3.150% due 15/02/2024 \$ Aircastle Ltd.	7,300	6,615		Digital Intrepid Holding BV 0.625% due 15/07/2031	800	551		1.125% due 30/01/2027 2.000% due 17/01/2024 2.250% due 13/03/2025	€ 7,082 1,400 5,100	5,736 1,343 4,712	0.42 0.10 0.35
4.250% due 15/06/2026 Altarea S.C.A. 1.750% due 16/01/2030 €	300 1,500	265 1,119		1.375% due 18/07/2032 DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH		5,364		Sagax Euro MTN NL BV 0.750% due 26/01/2028 1.000% due 17/05/2029	1,400 1,700	1,055 1,197	0.08
1.875% due 17/01/2028 Aroundtown S.A.	6,000	4,669		2.500% due 25/01/2027 EQT AB 2.375% due 06/04/2028	6,400 1,300	4,798 1,145		Santander UK Group Holdin 0.603% due 13/09/2029	•	5,845	0.43
0.375% due 15/04/2027 1.450% due 09/07/2028 1.500% due 28/05/2026	1,900 700 11,000	1,260 438 8,448	0.03	Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	21,600	18,903		2.896% due 15/03/2032 SELP Finance SARL	\$ 13,185	9,574	0.71
	3,600	2,557		Ford Motor Credit Co. LLC 1.744% due 19/07/2024	100		0.01	3.750% due 10/08/2027 Sirius Real Estate Ltd.	€ 1,700	1,584	0.12
Avolon Holdings Funding Ltd.	2,200	1,542		2.330% due 25/11/2025 2.684% due 01/12/2024	400 3,100	369 2,997	0.03 0.22	1.125% due 22/06/2026 1.750% due 24/11/2028 Societe Generale S.A.	3,700 3,500	2,895 2,408	0.21 0.18
2.528% due 18/11/2027 2.875% due 15/02/2025 4.250% due 15/04/2026	172 13,700 300	129 11,868 255	0.88	G City Europe Ltd. 4.250% due 11/09/2025 Globalworth Real Estate Investm	6,400 ents Ltd.	5,375	0.40	2.226% due 21/01/2026 2.797% due 19/01/2028	\$ 11,000 10,800	9,487 8,867	0.70 0.66
Balder Finland Oyj 1.000% due 20/01/2029 2.000% due 18/01/2031	800 6,500	536 4,186		3.000% due 29/03/2025 HSBC Holdings PLC	6,600	5,792		Sofina S.A. 1.000% due 23/09/2028 Standard Chartered PLC	€ 7,400	5,787	0.43
Banca Monte dei Paschi di Siena 3.625% due 24/09/2024		8,089		1.589% due 24/05/2027 2.099% due 04/06/2026 3.973% due 22/05/2030	17,500 600 1,800	14,157 512 1,480	0.04	1.822% due 23/11/2025 Sunac China Holdings Ltd.	\$ 1,100	942	0.07
Banco Bilbao Vizcaya Argentaria 6.138% due 14/09/2028 \$	S.A. 1,100	1,034		Intesa Sanpaolo SpA 5.017% due 26/06/2024	4,500	4,056		5.950% due 26/04/2024 ^ 6.500% due 26/01/2026 ^ TP ICAP Finance PLC	2,200 4,200	452 817	0.03
	14,000	12,826	0.95	8.248% due 21/11/2033 Jyske Realkredit A/S 0.500% due 01/10/2043 DKK	9,025	8,603	0.64	2.625% due 18/11/2028 UniCredit SpA	£ 8,600	7,145	0.53
Bank of Ireland Group PLC 1.875% due 05/06/2026 Barclays PLC	3,600	3,346	0.25	1.000% due 01/10/2050 1.000% due 01/10/2053	0	0	0.00	1.982% due 03/06/2027 2.200% due 22/07/2027	\$ 500 € 1,400	400 1,270	0.03
	11,850	11,668	0.86	1.500% due 01/10/2037 1.500% due 01/10/2050	0		0.00	3.127% due 03/06/2032 Vonovia SE 4.750% due 23/05/2027	\$ 6,000 € 800	4,238	0.31
1.323% due 13/01/2027 1.904% due 30/09/2028 4.400% due 14/08/2028	500 2,300 700	410 1,798 621	0.13	11.500% due 30/01/2023 ^	5,400 3,500		0.03	WPC Eurobond BV 1.350% due 15/04/2028	7,000	5,834	
BPCE S.A.	1,200	1,027		11.650% due 01/06/2026 ^ Kennedy Wilson Europe Real Esta 3.250% due 12/11/2025 €			0.04	Yango Justice Internationa 7.875% due 04/09/2024 ^	l Ltd. \$ 12,600 _	431	0.03
2.375% due 14/01/2025 \$ Castellum Helsinki Finance Holdi	ng Abp		0.01	3.250% due 12/11/2025 € Lincoln Financing SARL 3.625% due 01/04/2024	5,800 14,300	4,560 14,160		INDUSTRIALS	-	416,387	30.78
2.000% due 24/03/2025	4,700 5,500	3,071 4,886		Lloyds Banking Group PLC	1,600	1,468		AA Bond Co. Ltd. 4.875% due 31/07/2043	£ 2,400	2,564	0.19
CBRE Global Investors Open-End SICAV-SIF Pan European Core 0.500% due 27/01/2028		930	0.07	Logicor Financing SARL 1.500% due 13/07/2026 €	2,600	2,202	0.16	5.500% due 31/07/2050 Accor S.A.	4,510	4,410	0.33
CIMIC Finance Ltd. 1.500% due 28/05/2029	5,000	3,773	0.28	1.625% due 17/01/2030 MPT Operating Partnership LP 0.993% due 15/10/2026	3,600 1,300	2,632		2.375% due 29/11/2028 Altice Financing S.A.	€ 9,600	8,235	
				0.2020 /0 due 13/10/2020	1,300	333	0.07	3.000% due 15/01/2028	2,200	1,744	0.13

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
DESCRIPTION	(0005)		ASSETS	DESCRIPTION CONTROL OF NOT	(000S)	(000S)	ASSETS	DESCRIPTION	(000S)		ASSETS
	6,000	€ 244 4,433	0.02 0.33	CONVERTIBLE BONDS & NOT Corestate Capital Holding S.A.	ES			5.500% due 25/11/2035 5.500% due 25/12/2035 ^ 5.500% due 25/02/2036 ^	\$ 77 € 62 49		0.00 0.00 0.00
	€ 5,000	3,785	0.28	1.375% due 28/11/2049 ^ €	7,800 €	1,453	0.11	5.750% due 25/04/2047 ^ 6.000% due 25/03/2036 ^	99 206	53	0.00
Atlantia SpA 1.875% due 13/07/2027	1,500	1,278	0.09	U.S. GOVERNMENT AGENCIE	S			6.000% due 25/05/2036 ^	156	86	0.01
1.875% due 12/02/2028 Chanel Ceres PLC	11,500	9,588	0.71	Uniform Mortgage-Backed Secur 3.000% due 01/02/2053 \$	25,200	20,746	1.54	6.000% due 25/08/2036 ^ 6.000% due 25/08/2036 ^	32 165	95	0.00
1.000% due 31/07/2031	1,700	1,313	0.10	5.000% due 01/02/2053 5.500% due 01/02/2053	51,000 25,400	47,088 23,853		6.000% due 25/04/2037 ^ 6.000% due 25/05/2037 ^	60 778	357	0.00
DAE Funding LLC 3.375% due 20/03/2028	2,600	2,166	0.16		_	91,687		6.000% due 25/08/2037 ^ 6.250% due 25/07/2036 ^	315 1,375	648	0.01
Fortune Star BVI Ltd. 3.950% due 02/10/2026 €	€ 15,100	8,681	0.64	NON-AGENCY MORTGAGE-BA	ACKED SE	CURITI	ES	6.250% due 25/12/2036 ^ 6.500% due 25/12/2036 ^	20 62		0.00
Fraport AG Frankfurt Airport Se 2.125% due 09/07/2027	ervices W 10,500	orldwide 9,426	0.70	American Home Mortgage Asset 2.968% due 25/11/2046	s Trust 448	134	0.01	6.500% due 25/08/2037 ^ Countrywide Asset-Backed Certi		st	0.01
GN Store Nord A/S 0.875% due 25/11/2024	4,500	4,053	0.30	Atlas Funding PLC 3.894% due 25/07/2058 £	735	823	0.06	4.869% due 25/04/2036 ^ Countrywide Home Loan Mortga		rough T	
IHO Verwaltungs GmbH (3.625) 3.625% due 15/05/2025 (b)		r 4.375% P		Banc of America Alternative Loan 2.251% due 25/06/2037 ^(a) \$		21	0.00	2.984% due 25/01/2036 ^ 3.632% due 25/09/2047 ^	30 69	56	0.00
IHO Verwaltungs GmbH (3.750		,		4.749% due 25/06/2037	226	158	0.01	3.677% due 20/02/2036 3.777% due 20/09/2036 ^	144 24		0.01
3.750% due 15/09/2026 (b)	4,500	3,925		5.500% due 25/10/2033 6.000% due 25/07/2046 ^	194 229	172 180		3.802% due 25/11/2037	91	74	0.01
IHO Verwaltungs GmbH (3.875° 3.875% due 15/05/2027 (b)	% Cash o 4,300		I K) 0.27	Banc of America Funding Trust	223			3.869% due 20/12/2035 ^ 4.989% due 25/03/2035	58 262		0.00
IMCD NV	4,500	3,043	0.27	3.426% due 20/04/2035 ^ 3.571% due 20/09/2046 ^	64 39		0.00	5.009% due 25/03/2035	16	13	0.00
2.500% due 26/03/2025	1,560	1,515	0.11	4.245% due 20/11/2035 ^	74	61	0.01	5.129% due 25/02/2035 5.750% due 25/12/2035 ^	186 68		0.01
INEOS Finance PLC 2.875% due 01/05/2026	1,800	1,557	0.12	4.286% due 20/09/2046 ^ 4.733% due 20/10/2036	26 73		0.00	6.000% due 25/03/2037 ^	92		0.00
Las Vegas Sands Corp.	1,000	1,557	0.12	4.809% due 25/04/2037 ^	64	53	0.00	6.000% due 25/04/2037 ^ 6.000% due 25/07/2037	14 162		0.00
	1,600	1,379	0.10	6.000% due 25/08/2037 ^ Banc of America Mortgage Trust	254	184	0.01	6.500% due 25/11/2036 ^	264		0.01
	€ 14,600	13,953	1.03	6.000% due 25/10/2036 ^	9	7	0.00	Credit Suisse First Boston Mortg 5.539% due 25/09/2034 ^ 6.000% due 25/01/2036 ^	36 160	36	0.00 0.01
Mitchells & Butlers Finance PLC 3.972% due 15/12/2030		470	0.04	BCAP LLC Trust 3.223% due 26/03/2037	59	44	0.00	Credit Suisse Mortgage Capital I			
5.219% due 15/12/2030		692	0.05	3.758% due 27/03/2037 5.500% due 25/11/2034 ^	229 13		0.01	4.689% due 25/08/2036 ^	1,200	326	0.03
Nissan Motor Co. Ltd. 2.652% due 17/03/2026 €	€ 11,400	10,594	0.78	Bear Stearns Adjustable Rate Mo			0.00	6.000% due 25/07/2036 6.500% due 25/10/2021 ^	186 199		0.01
3.201% due 17/09/2028	900	791	0.06	3.263% due 25/02/2035	6	5	0.00	6.500% due 25/02/2022 ^	513		0.01
4.345% due 17/09/2027 S Pinnacle Bidco PLC	1,200	1,021	0.08	4.393% due 25/08/2035 6.662% due 25/12/2046 ^	5 200		0.00	Deutsche ALT-A Securities Morto 4.689% due 25/04/2037	jage Loan 188		0.01
5.500% due 15/02/2025 €		176	0.01	Bear Stearns ALT-A Trust	250	104	0.02	Dutch Property Finance BV	C 6 049	C 0.4C	0.51
6.375% due 15/02/2025 f Q-Park Holding BV	E 800	786	0.06	3.341% due 25/05/2036 ^ 3.587% due 25/09/2035 ^	358 150	59	0.02	2.328% due 28/10/2059 EuroMASTR PLC	€ 6,948	6,846	0.51
3.500% due 01/02/2025 €	₹ 7,800	7,077	0.52	3.668% due 25/11/2036 ^ 4.533% due 25/07/2035 ^	68 333		0.00	3.996% due 15/06/2040	f 126		0.01
Renault S.A. 2.375% due 25/05/2026	800	722	0.05	Bear Stearns Asset-Backed Secur				First Horizon Alternative Mortga 3.938% due 25/04/2036 ^	ge Securit i \$ 53		0.00
Roadster Finance DAC				5.750% due 25/11/2034 ^	177 Truct	140	0.01	4.088% due 25/01/2036 ^	154		0.01
1.625% due 09/12/2029 2.375% due 08/12/2032	200 400	181 300	0.01 0.02	Rear Stearns Mortgage Funding 7.500% due 25/08/2036	4	4	0.00	First Horizon Mortgage Pass-Thr 4.282% due 25/11/2037 ^	ough Trust 28		0.00
Sands China Ltd. 2.800% due 08/03/2027	1,000	804	0.06	BX Trust 6.088% due 15/05/2030	1,015		0.07	GSC Capital Corp. Mortgage True 4.749% due 25/05/2036 ^	s t 68	58	0.01
4.300% due 08/01/2026	2,900	2,511	0.19	7.593% due 15/07/2034	1,778	1,641	0.12	GSR Mortgage Loan Trust	407		
5.625% due 08/08/2025 Societa per Azioni Esercizi Aero	1,700		0.11	Chase Mortgage Finance Trust 3.162% due 25/03/2037 ^	23	20	0.00	5.500% due 25/06/2035 HarborView Mortgage Loan Trus	107	97	0.01
	£ 14,000	13,022	0.96	3.499% due 25/01/2036 ^ 6.000% due 25/05/2037 ^	210 98		0.01	3.529% due 19/06/2036 ^	101		0.00
Standard Industries, Inc. 2.250% due 21/11/2026	2,200	1,891	0.14	ChaseFlex Trust	30	40	0.00	3.756% due 19/12/2035 ^ 3.928% due 19/12/2035 ^	87 17		0.00
Syngenta Finance NV	2,200	1,091	0.14	5.000% due 25/07/2037 ^	71		0.00	Hops Hill PLC			
3.375% due 16/04/2026 4.892% due 24/04/2025	13,600 6,564	12,858 5,962	0.95 0.44	ChaseFlex Trust Multi-Class Mort				4.382% due 27/05/2054 HSI Asset Loan Obligation Trust	£ 914	1,020	80.0
TDF Infrastructure SASU	£ 5,200	3,958	0.29	4.112% due 25/08/2037 ^ Citigroup Mortgage Loan Trust	23	18	0.00	6.000% due 25/06/2037 ^ Impac Secured Assets Trust	\$ 77	61	0.01
Ubisoft Entertainment S.A.				3.223% due 25/03/2037 ^ 3.993% due 25/04/2037 ^	41 172		0.00	4.689% due 25/11/2036	68	63	0.01
0.878% due 24/11/2027 UCB S.A.	8,600	6,673	0.49	5.500% due 25/12/2035	109 139	56	0.01	IndyMac Mortgage Loan Trust 3.129% due 25/06/2036	42	31	0.00
1.000% due 30/03/2028	1,900	1,514	0.11	6.250% due 25/11/2037 Citigroup Mortgage Loan Trust, I		01	0.01	3.196% due 25/11/2035 ^ 3.324% due 25/06/2037 ^	89 1,075		0.01
Verallia S.A. 1.875% due 10/11/2031	3,600	2,817	0.21	4.719% due 25/12/2034	5	4	0.00	5.109% due 25/01/2035	49	36	0.00
Virgin Media Secured Finance F	PLC			CitiMortgage Alternative Loan To 6.000% due 25/01/2037 ^	226	187	0.01	6.250% due 25/11/2037 ^ JPMorgan Alternative Loan Trust	42 t	19	0.00
4.125% due 15/08/2030 f	E 1,000	865	0.06	6.000% due 25/06/2037 ^	381		0.02	3.741% due 25/12/2036	5		0.00
		174,441	12.89	Countrywide Alternative Loan Re 4.205% due 25/08/2037 ^	esecuritizat 56		0.00	4.529% due 27/06/2037 4.869% due 25/10/2036	176 3,016	123 2,481	0.01 0.18
UTILITIES				6.000% due 25/08/2037 ^	50		0.00	6.500% due 25/03/2036 ^ 6.550% due 25/05/2036	187 4	102	0.01
Global Switch Holdings Ltd. 1.500% due 31/01/2024 €	€ 1,500	1,458	0.11	Countrywide Alternative Loan Tr 3.317% due 25/05/2036	ust 11	8	0.00	Jubilee Place BV	4	4	0.00
Total Corporate Bonds & Notes	.,500	592,286		3.594% due 25/06/2037 ^	53 4	42	0.00	2.228% due 17/01/2059 2.378% due 17/10/2057	€ 5,687 1,331	5,588 1,320	
				3.756% due 25/09/2034	4	4	0.00	2.370 /0 duc 17/10/2037	۱٫۵۵۱	1,520	0.10

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)		OF NET ETS	PAR DESCRIPTION (000S)	FAIR VALUE (000S)	NET
Lavender Trust				Ares European CLO DAC				4.529% due 25/12/2036 \$ 860		
6.250% due 26/10/2036 Lehman Mortgage Trust	\$ 166 €	83	0.01	2.038% due 15/10/2030 2.306% due 20/04/2032	€ 698 € 2,100	681 0.0 2,040 0.1		4.539% due 25/12/2046 520 4.589% due 25/11/2036 195	244 88	0.02
4.663% due 25/12/2035	159		0.00	2.582% due 21/10/2033	8,500	8,328 0.6		4.619% due 25/12/2046 94 4.689% due 25/09/2036 362		0.00
5.071% due 25/01/2036 ^	48	40	0.00	Argent Securities Trust 4.539% due 25/09/2036	\$ 862	270 0.0	12	Harvest CLO DAC	123	0.01
Lehman XS Trust 4.749% due 25/12/2036	747	657	0.05	4.589% due 25/06/2036	465	123 0.0		2.018% due 15/10/2031 € 1,400		0.10
Mansard Mortgages PLC	6 45	40	0.00	Argent Securities, Inc. Asset-Ba Pass-Through Certificates	cked			2.108% due 15/01/2031 994 2.406% due 20/10/2032 2,000	971 1,927	0.07 0.14
4.172% due 15/12/2049 MASTR Adjustable Rate Mortga	£ 45	48	0.00	5.029% due 25/01/2036	494	403 0.0	03	2.433% due 18/11/2029 197 2.673% due 18/11/2030 2,308	194 2,265	0.01
2.983% due 25/03/2035	\$ 14	12	0.00	Asset-Backed Funding Certifica		FF 0.0	20	HSI Asset Securitization Corp. Trust	2,203	0.17
Merrill Lynch Alternative Note 6.000% due 25/05/2037 ^	Asset Trust 128	03	0.01	5.389% due 25/06/2037 5.439% due 25/03/2034 ^	74 116	55 0.0 103 0.0		4.609% due 25/12/2036 \$ 199 4.729% due 25/12/2036 \$ 958		0.00
Merrill Lynch Mortgage Investo		33	0.01	Aurium CLO DAC	C 2002	2.05101	1.	4.729% due 25/12/2036 958 4.829% due 25/12/2036 555		0.02
2.736% due 25/03/2036 ^	271	139	0.01	2.048% due 16/04/2030 Bain Capital Euro CLO DAC	€ 2,092	2,051 0.1	13	JPMorgan Mortgage Acquisition Corp. 5.319% due 25/06/2035 4,968	4 217	0.21
Miravet SARL 2.758% due 26/05/2065	€ 5,653	5,465	0.40	2.602% due 24/01/2033	400	391 0.0)3	5.319% due 25/06/2035 4,968 JPMorgan Mortgage Acquisition Trust	4,217	0.31
Morgan Stanley Mortgage Loan				Bastille Euro CLO DAC 2.528% due 15/01/2034	8,200	7,914 0.5	59	6.337% due 25/08/2036 ^ 92	52	0.00
3.665% due 25/03/2036 ^ 5.962% due 25/06/2036 ^	\$ 118 4,463	/5 1,280	0.01	Bear Stearns Asset-Backed Secu				Jubilee CLO DAC 1.988% due 15/04/2030 € 700	684	0.05
6.000% due 25/10/2037 ^	112		0.01	3.847% due 25/10/2036 5.289% due 25/08/2034	\$ 33 931	19 0.0 831 0.0		2.128% due 12/07/2028 115	115	0.01
Newgate Funding PLC 2.646% due 15/12/2050	€ 206	192	0.02	Black Diamond CLO DAC	221	051 0.0	00	2.846% due 15/12/2029 1,682 Lehman XS Trust	1,650	0.12
4.796% due 15/12/2050	f 164		0.01		€ 54	54 0.0	00	4.559% due 25/02/2037 ^ \$ 1,011	787	0.06
Primrose Residential DAC 2.894% due 24/10/2061	€ 5,002	4.876	0.36	Blackrock European CLO DAC 2.946% due 15/12/2032	600	583 0.0)4	Mackay Shields Euro CLO DAC 2.386% due 20/10/2032 € 1,300	1 25/	0.09
Residential Accredit Loans, Inc.	•	4,070	0.50	BlueMountain Fuji EUR CLO DA				Man GLG Euro CLO DAC	1,234	0.03
4.809% due 25/06/2037 6.000% due 25/06/2036 ^	\$ 52 60		0.00	2.028% due 15/07/2030 2.288% due 15/01/2033	2,035 2,300	1,988 0.1 2,215 0.1		2.058% due 15/10/2030 657		0.05
6.000% due 25/05/2037 ^	47	35	0.00	BNPP AM Euro CLO DAC	2,300	2,215 0.1		2.248% due 15/01/2030 4,001 Marlay Park CLO DAC	3,913	0.29
6.250% due 25/02/2037 ^	129	94	0.01	2.028% due 15/10/2031	1,134	1,112 0.0	80	2.118% due 15/10/2030 1,400	1,369	0.10
Residential Asset Securitization 6.000% due 25/02/2036	323	137	0.01	BNPP IP Euro CLO DAC 2.168% due 15/10/2030	1,000	974 0.0	07	MASTR Asset-Backed Securities Trust 4.489% due 25/11/2036 \$ 137	42	0.00
6.000% due 25/06/2036 6.000% due 25/11/2036 ^	145 121		0.01	Bosphorus CLO DAC	4.052	4.025.00	20	4.689% due 25/08/2036 241	92	0.01
6.000% due 25/03/2037 ^	97	31	0.00	2.866% due 15/12/2030 Cairn CLO DAC	1,062	1,035 0.0)8	4.869% due 25/06/2036 130 4.869% due 25/08/2036 145		0.00
6.000% due 25/05/2037 ^ 6.250% due 25/11/2036 ^	655 83		0.03	2.275% due 31/01/2030	4,295	4,211 0.3		Merrill Lynch Mortgage Investors Trust		
Residential Funding Mortgage		c. Trust		2.333% due 25/07/2029 2.688% due 20/10/2028	3,041 193	3,016 0.2 189 0.0		4.689% due 25/11/2037 626 Morgan Stanley ABS Capital, Inc. Trust	210	0.02
6.000% due 25/10/2036 ^ RMAC Securities PLC	39	29	0.00	Carlyle Euro CLO DAC				4.499% due 25/02/2037 486		0.01
3.676% due 12/06/2044	£ 436	450	0.03	2.428% due 15/08/2030 Carlyle Global Market Strategie	6,377	6,224 0.4	16	4.519% due 25/01/2037 101 4.529% due 25/10/2036 110	47 49	0.00
Structured Adjustable Rate Mo 3.550% due 25/02/2036 ^			0.00	2.128% due 15/07/2030	1,297	1,263 0.0)9	4.569% due 25/03/2037 328	139	0.01
4.113% due 25/10/2035 ^	\$ 57 129		0.00	Carrington Mortgage Loan Trus 4.649% due 25/02/2037	t \$ 148	125 0.0	11	4.589% due 25/09/2036 56 4.589% due 25/02/2037 112	20 51	0.00
SunTrust Adjustable Rate Mort			0.01	Centex Home Equity Loan Trust		125 0.0	<i>)</i>	4.639% due 25/03/2037 328 4.689% due 25/09/2036 331		0.01
3.128% due 25/02/2037 ^ TBW Mortgage-Backed Trust	77	62	0.01	5.439% due 25/10/2035	4,024	3,594 0.2	27	5.439% due 25/06/2033 6		0.00
6.300% due 25/03/2037	8,619	1,953	0.15	Citigroup Mortgage Loan Trust 6.851% due 25/05/2036 ^	132	46 0.0	00	Morgan Stanley Home Equity Loan Trust 4.559% due 25/04/2037 267	137	0.01
WaMu Mortgage Pass-Through 3.342% due 25/05/2037 ^	Certificates 44		0.00	Contego CLO BV	C 1 200	1 270 00	20	Morgan Stanley Mortgage Loan Trust	157	0.01
3.600% due 25/12/2036 ^	255	204	0.02	2.148% due 15/10/2030 Contego CLO DAC	€ 1,299	1,270 0.0)9	6.465% due 25/09/2046 ^ 298		0.01
3.672% due 25/10/2036 ^ 3.770% due 25/12/2035	30 10		0.00	2.142% due 23/01/2030	5,540	5,399 0.4	40	Nomura Home Equity Loan, Inc. Home Equ 6.032% due 25/10/2036 ^ 156		0.00
5.169% due 25/10/2044	60		0.00	CVC Cordatus Loan Fund DAC 2.112% due 21/07/2030	10,930	10,715 0.7	79	NovaStar Mortgage Funding Trust		0.00
Washington Mutual Mortgage Certificates Trust	Pass-Through	1		2.578% due 15/08/2032	200	195 0.0)2	4.689% due 25/06/2036 84 4.689% due 25/09/2036 151		0.00
2.818% due 25/04/2047 6.000% due 25/07/2036 ^	367 97		0.02 0.01	2.788% due 26/08/2032 2.962% due 17/06/2032	500 1,300	484 0.0 1,251 0.0		4.709% due 25/05/2036 317	289	0.02
6.000% due 25/06/2037 ^	26		0.00	Dryden Euro CLO DAC				Oak Hill European Credit Partners DAC 2.186% due 20/01/2032 € 3,147	3,072	0.23
Wells Fargo Alternative Loan To 6.250% due 25/11/2037 ^	rust 32	25	0.00	2.512% due 15/05/2032 2.622% due 15/05/2034	600 300	583 0.0 292 0.0		Oak Hill European Credit Partners Ltd.	,	
0.230% due 23/11/2037		46,770		First NLC Trust				2.356% due 22/07/2030 1,720 OCP Euro CLO DAC	1,703	0.13
ACCET DACKED CECUDITIES	_			4.529% due 25/08/2037 4.669% due 25/08/2037	\$ 142 47	63 0.0 21 0.0		2.198% due 15/01/2032 4,693	4,606	0.34
ASSET-BACKED SECURITIES				Fremont Home Loan Trust				Option One Mortgage Loan Trust 4.609% due 25/01/2037 \$ 260	1/15	0.01
Accunia European CLO DAC 2.328% due 15/07/2030	€ 713	699	0.05	4.539% due 25/01/2037 4.709% due 25/08/2036	218 188	93 0.0 61 0.0		4.719% due 25/04/2037 \$ 200 4.719% due 25/04/2037 100		0.00
ACE Securities Corp. Home Equ			0.04	4.729% due 25/02/2037	661	221 0.0		Palmer Square European Loan Funding DA	. c 5,595	0.41
4.499% due 25/12/2036 4.669% due 25/07/2036	\$ 418 108		0.01	Griffith Park CLO DAC 2.522% due 21/11/2031	€ 3,300	3,195 0.2	24	2.098% due 15/10/2031 € 5,770 Palmerston Park CLO DAC	3,393	0.41
5.364% due 25/11/2033	781		0.05	Grosvenor Place CLO BV		,		2.053% due 18/04/2030 1,513	1,487	0.11
ALME Loan Funding DAC 2.128% due 15/01/2032	€ 292	283	0.02	2.325% due 30/10/2029	1,008	997 0.0)7	Park Place Securities, Inc. Asset-Backed Pass-Through Certificates		
Aqueduct European CLO DAC				GSAA Home Equity Trust 5.772% due 25/11/2036 ^	\$ 127	36 0.0	00	5.124% due 25/08/2035 \$ 442	396	0.03
2.096% due 20/07/2030 2.728% due 15/08/2034	3,231 1,000	3,167 960	0.23 0.07	GSAMP Trust				Purple Finance CLO DAC 2.456% due 20/04/2032 € 1,200	1 165	0.09
	,			4.489% due 25/12/2046	189	89 0.0	J	3 1/200	.,	

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Renaissance Home Equity Loa	n Trust			Russia Government Internationa	al Bond			GERMANY TREASURY	BILLS	5		
5.879% due 25/06/2037 ^	\$ 3,494 €	1,046	0.08		€ 4,000 €	1,160	0.08	0.958% due	C	F 200 G	F 200	0.20
6.189% due 25/09/2037 7.238% due 25/09/2037 ^	158 216	127 95	0.01	Ukraine Government Internatio		1 400	0.10	18/01/2023 (c)(d) 1.257% due	€	5,290 €	5,288	0.39
Residential Asset Mortgage P			0.01	7.750% due 01/09/2025 ^	\$ 6,500 _	1,408 15,566		22/02/2023 (c)(d)		720	719	0.05
5.334% due 25/10/2035	3,000	2,267	0.17		_	15,500	1.15	1.925% due		420	447	0.00
Residential Asset Securities Co				SHORT-TERM INSTRUMENTS				17/05/2023 (c)(d) 1.954% due		420	417	0.03
4.649% due 25/11/2036	751	640	0.05	SHORT-TERM NOTES				17/05/2023 (c)(d)		5,420	5,381	0.40
Rockford Tower Europe CLO D 3.077% due 20/12/2031	OAC € 600	585	0.04	Corestate Capital Holding S.A.							11,805	0.87
Securitized Asset-Backed Rece			0.04	8.000% due 15/04/2023 (g)	€ 700 _	700	0.05	LADAN TREACURY BU				
4.569% due 25/07/2036	\$ 195	65	0.01	BELGIUM TREASURY BILLS				JAPAN TREASURY BILL	L5			
4.709% due 25/07/2036	191	64	0.01	1.641% due 09/03/2023 (c)(d)	700	697	0.05	(0.198)% due 27/03/2023 (c)(d)	¥ΔΔ	110,200	31,331	2.32
4.869% due 25/07/2036	163	55	0.00	1.643% due 09/03/2023 (c)(d)	700		0.05	(0.179)% due	+ -1,-	10,200	31,331	2.32
4.889% due 25/05/2036	673	343	0.03	(7,07	_	1,395	0.10	27/03/2023 (c)(d)	5,4	169,800	38,859	2.87
Segovia European CLO DAC 2.173% due 18/01/2031	€ 294	288	0.02								70,190	5.19
2.336% due 20/07/2032	2,000	1,936	0.14	EUROPEAN STABILITY MECHA				SPAIN TREASURY BILL	c			
Soundview Home Loan Trust				1.754% due 09/03/2023 (c)(d)	2,430	2,422		1.441% due	د.			
4.499% due 25/02/2037	\$ 266	72	0.01	1.755% due 09/03/2023 (c)(d) 1.760% due 09/03/2023 (c)(d)	3,030 3.040	3,021 3,030		13/01/2023 (c)(d)	€	250	250	0.02
4.569% due 25/02/2037 4.669% due 25/06/2037	394 142	107 95	0.01	1.7 00 70 dae 05/05/2025 (c)(d)	5,010	8,473		1.460% due	Ü	250	250	0.02
Specialty Underwriting & Resi	–				_	0,	0.00	13/01/2023 (c)(d)		350	350	0.02
4.689% due 25/09/2037	67	44	0.00	EUROPEAN UNION TREASURY						_	600	0.04
St. Paul's CLO DAC				0.233% due 06/01/2023 (c)(d)	3,900	3,900		Total Short-Term Instrume	ents	_	170,758	12.62
2.138% due 17/07/2030	€ 1,497	1,457	0.11	1.217% due 06/01/2023 (c)(d) 1.351% due 03/02/2023 (c)(d)	150 3,500	150 3.496		Total Transferable Secu	uiti o o	C	1,100,441	01 2/
Structured Asset Investment L				1.369% due 03/03/2023 (c)(d)	5,000	4,985		Total Transferable Secui	riues	_	1,100,441	01.34
4.539% due 25/09/2036	\$ 33		0.00	1.666% due 03/03/2023 (c)(d)	9,180	9,153				SHARES		
Structured Asset Securities Co 6.139% due 25/04/2031	orp. Mortgage 1,879	e Loan T ı 1.721		1.668% due 03/03/2023 (c)(d)	9,900	9,871		INVESTMENT FUNDS				
Toro European CLO DAC	1,079	1,721	0.13	1.764% due 03/03/2023 (c)(d) 2.185% due 09/06/2023 (c)(d)	1,100 12,210	1,097 12,084		COLLECTIVE INVESTM	ENT S	CHEMES		
2.118% due 15/10/2030	€ 1,199	1.175	0.09	2.1.00 /0 dae 05/00/2025 (0/(d/		44.736		PIMCO Funds: Global				
2.239% due 12/01/2032	9,200	8,863	0.66		_	,		Investors Series plc -				
2.298% due 15/07/2030	2,390	2,349	0.17	FRANCE TREASURY BILLS				PIMCO European High Yield				
Voya Euro CLO DAC	4 200	4 200	0.21	0.253% due 04/01/2023 (c)(d)	13,700	13,700		Bond Fund (e)	1,4	194,064	14,761	1.09
2.128% due 15/10/2030	4,298		0.31	0.740% due 08/02/2023 (c)(d) 0.904% due 08/02/2023 (c)(d)	2,300 2,300	2,297 2,297		EVCHANCE TRADED F	TIME			
		151,289	11.18	0.918% due 08/02/2023 (c)(d)	2,500	2,497		EXCHANGE-TRADED F	נחמטי)		
SOVEREIGN ISSUES				0.994% due 22/02/2023 (c)(d)	2,500	2,495		PIMCO ETFs plc - PIMCO Euro				
Bpifrance Financement S.A.				1.282% due 08/02/2023 (c)(d)	3,500	3,495 1,195		Short Maturity				
3.000% due 10/09/2026	800	793	0.06	1.600% due 22/03/2023 (c)(d) 1.612% due 22/03/2023 (c)(d)	1,200 1,150	1,195		UCITS ETF (e)	1,2	261,200	120,054	8.87
France Government Internation	onal Bond			1.625% due 22/03/2023 (c)(d)	1,200	1,196	0.09	Total Impactment Front		C	12/ 01	0.06
0.000% due 25/03/2023 (c)	7,150	7,118	0.53	1.735% due 15/03/2023 (c)(d)	2,550 _	2,541		Total Investment Funds		€_	134,815	9.90
Ivory Coast Government Inter			0.20		_	32,859	2.43					
5.250% due 22/03/2030	6,000	5,087	0.38									

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
BPS	(1.000)%	30/12/2022	02/01/2023	€ 16,600	BNG Bank NV 0.875% due 24/10/2036	€ (16,819)	€ 16,600	€ 16,599	1.23
COM	(0.500)	30/12/2022	02/01/2023	100,000	Land Berlin 0.625% due 08/02/2027	(102,209)	100,000	99,996	7.38
FICC	1.900	30/12/2022	03/01/2023	\$ 4,117	U.S. Treasury Bills 0.000% due 29/06/2023	(3,935)	3,858	3,858	0.29
Total Repurcha	se Agreeme	nts				€ (122,963)	€ 120,458	€ 120,453	8.90

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures Euro-Schatz March Futures U.S. Treasury Ultra Long-Term Bond March Futures United Kingdom Long Gilt March Futures	Long Short Long Short	03/2023 03/2023 03/2023 03/2023	189 3,801 802 17	€ (1,621) 5,121 (958) 123	(0.12) 0.38 (0.07) 0.01
				€ 2,665	0.20
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ 2,665	0.20

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 13,000	€ (132)	(0.01)
AT&T, Inc.	1.000	20/06/2026	9,700	(140)	(0.01)
Ford Motor Credit Co. LLC	5.000	20/06/2025	200	3	0.00
General Electric Co.	1.000	20/06/2024	4,400	86	0.01
General Electric Co.	1.000	20/06/2026	11,700	(14)	0.00
General Electric Co.	1.000	20/12/2026	1,300	(7)	0.00
Syngenta Finance NV	1.000	20/06/2028	€ 800	(18)	0.00
Tesco PLC	1.000	20/06/2028	500	(13)	0.00
Valeo S.A.	1.000	20/06/2028	400	(24)	(0.01)
				€ (259)	(0.02)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-39 5-Year Index	5.000%	20/12/2027	\$ 71,800	€ (325)	(0.02)
CDX.IG-38 5-Year Index	1.000	20/06/2027	1,000	(1)	0.00
CDX.IG-39 5-Year Index	1.000	20/12/2027	2,700	18	0.00
iTraxx Crossover 38 5-Year Index	5.000	20/12/2027	€ 42,400	2,124	0.16
iTraxx Europe Main 37 5-Year Index	1.000	20/06/2027	82,500	335	0.02
				€ 2,151	0.16

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2053	£ 3,000	€ (117)	(0.01)
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	26,500	767	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	¥ 8,530,000	2,580	0.19
Receive	1-Day USD-Secured Overnight Financing					
	Rate Compounded-OIS	1.750	15/06/2024	\$ 215,000	3,418	0.25
Pay	1-Day USD-Secured Overnight Financing					
-	Rate Compounded-OIS	1.868	05/05/2032	15,100	(1,842)	(0.14)
Pay	1-Day USD-Secured Overnight Financing					
•	Rate Compounded-OIS	2.040	25/05/2032	7,800	(845)	(0.06)
Pay	1-Day USD-Secured Overnight Financing					
-	Rate Compounded-OIS	2.068	11/05/2032	15,400	(1,639)	(0.12)
Pay	1-Day USD-Secured Overnight Financing					
	Rate Compounded-OIS	2.153	18/05/2032	15,400	(1,522)	(0.11)
Pay	3-Month USD-LIBOR	1.270	04/11/2023	220,700	(7,170)	(0.53)
Receive(3)	6-Month EUR-EURIBOR	0.830	09/12/2052	€ 22,000	609	0.04
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	137,700	(3,476)	(0.26)
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2053	47,000	5,289	0.39
Pay	6-Month EUR-EURIBOR	1.520	07/07/2027	9,600	(587)	(0.04)
					€ (4,535)	(0.34)
Total Centr	ally Cleared Financial Derivative Instruments				€ (2,643)	(0.20)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES							
Counterparty Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GST Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	3,300	€ (6)	€ (1)	0.00

INTEREST RATE SWAPTIONS Pay/Receive Fair % of Exercise **Expiration Notional Counterparty Description** Floating Rate Index Floating Rate Rate Date Amount(1) Premium Value **Net Assets** Put - OTC 1-Year Interest Rate Swap Pay 07/02/2023 GLM 6-Month EUR-EURIBOR 0.500% 115,000 € (333) € (3,211) (0.24)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

						Unrealised		
		Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Reference Entity	Receive Rate	Date	Amount ⁽²⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
GST	ADLER Real Estate AG	5.000%	20/12/2026	€ 1,200	€ (7)	€ (281)	€ (288)	(0.02)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	01/2023	€ 26,518	DKK 197,230	€ 6	€ 0	€ 6	0.00
	01/2023 01/2023	9,514 \$ 11,670	\$ 10,128 BRL 62,172	0 96	(29) 0	(29) 96	0.00 0.01
	01/2023	12,636	ERL 62,172 € 11,884	96 49	0	49	0.01
	02/2023	CAD 124	90	4	0	4	0.00
	02/2023	£ 190	215	1	Ö	i	0.00
	03/2023	\$ 3,762	MXN 74,756	22	0	22	0.00
3PS	01/2023	34,984	€ 32,845	79	0	79	0.01
	03/2023 03/2023	INR 19,159 \$ 10,740	\$ 231 MXN 216,455	195	0	195	0.00 0.01
BRC	01/2023	5,456	€ 5,114	4	0	4	0.00
	01/2023	7,313	KRW 9,430,845	171	Ō	171	0.01
CBK	01/2023	€ 8,529	\$ 9,071	0	(33)	(33)	0.00
	01/2023	\$ 31 11,739	BRL 161	0 25	0	0 25	0.00
	01/2023 02/2023	€ 1,337	€ 11,020 £ 1,181	0	(8)	(8)	0.00
GLM	01/2023	BRL 62,333	\$ 11,696	0	(100)	(100)	(0.01)
	01/2023	CNH 216	31	0	, O	, O	0.00
	03/2023	MXN 195,687	9,519	0	(354)	(354)	(0.03)
JPM	04/2023 01/2023	\$ 11,491 € 4,948	BRL 62,333 DKK 36,800	102 1	0	102 1	0.01 0.00
JEIVI	02/2023	TWD 310	DKK 36,800 \$ 10	0	0	0	0.00
	03/2023	IDR 282,387	18	Ö	Ő	Ő	0.00
	03/2023	¥ 9,884,973	€ 68,267	0	(2,315)	(2,315)	(0.17)
MBC	01/2023	DKK 7,320	984	0	0	0	0.00
	01/2023 01/2023	€ 4,084 \$ 217,231	\$ 4,326 € 207,268	0 3,812	(32) 0	(32) 3,812	0.00 0.28
	02/2023	AUD 50	32	3,012	0	3,012	0.28
	03/2023	IDR 171,508	\$ 11	Ö	Ö	0	0.00
	05/2023	CNH 30,884	4,602	88	0	88	0.01
MYI	01/2023	€ 19,230	DKK 143,045	7	0	7	0.00
	01/2023 01/2023	8,756 \$ 7,894	\$ 9,170 € 7,424	0 30	(167) 0	(167) 30	(0.01) 0.00
	02/2023	¥ 48,304	336	0	(8)	(8)	0.00
	02/2023	TWD 574	\$ 19	Ö	0	0	0.00
	02/2023	\$ 142	ZAR 2,604	10	0	10	0.00
DDC	03/2023	IDR 241,503	\$ 15	0	(1.41)	(1.41)	0.00
RBC	02/2023 02/2023	€ 5,552 1,140	£ 4,810 ¥ 161,300	0 8	(141) 0	(141) 8	(0.01) 0.00
	03/2023	\$ 4	MXN 78	0	0	0	0.00
	04/2023	MXN 18,319	\$ 884	Ö	(35)	(35)	0.00
RYL	01/2023	\$ 600	€ 577	15	0	15	0.00
	02/2023	€ 13,756	AUD 21,380 ¥ 1.942.600	0 292	(186) 0	(186)	(0.01)
	02/2023 02/2023	13,540 3,437	¥ 1,942,600 NOK 35,780	292 0	(38)	292 (38)	0.02 0.00
SCX	01/2023	DKK 638,976	€ 85,948	18	0	18	0.00
	02/2023	€ 1,963	£ 1,693	0	(59)	(59)	0.00
	02/2023	TWD 3,473	\$ 113	0	(1)	(1)	0.00
SSB	02/2023	£ 27,154	€ 30,939	387	0	387	0.03
JAG	03/2023 03/2023	\$ 7,357 3,307	IDR 114,511,705 MXN 65,709	41 19	0	41 19	0.00
<i>51</i> (G	05/2023	4,351	CNH 30,155	46	0	46	0.00
		.,	23,122	€ 5,530	€ (3,506)	€ 2,024	0.15
Total OTC Financia	al Derivative Instrum	nents				€ (1,476)	(0.11)
Total Investments	;					€ 1,354,260	100.09
Other Current Ass	ets & Liabilities					€ (1,280)	(0.09)
Net Assets						€ 1,352,980	100.00

⁽¹⁾ Notional Amount represents the number of contracts.

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2021: 0.19%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Corestate Capital Holding S.A. Deutsche Bank AG	8.000% 3.035	15/04/2023 28/05/2032	06/12/2022 29/07/2021	€ 700 173	€ 700 142	0.05 0.01
				€ 873	€ 842	0.06

Security with an aggregate fair value of €Nil (31 December 2021: €3,312) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of €41,642 (31 December 2021: €61,805) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of €5,462 (31 December 2021: €2,269) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 1,098,581	€ 1,860	€ 1,100,441
Investment Funds	134,815	0	0	134,815
Repurchase Agreements	0	120,458	0	120,458
Financial Derivative Instruments ⁽³⁾	3,623	(5,077)	0	(1,454)
Totals	€ 138,438	€ 1,213,962	€ 1,860	€ 1,354,260

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 2,206,773	€ 0	€ 2,206,773
Investment Funds	95,911	80,957	0	176,868
Repurchase Agreements	0	7,551	0	7,551
Financial Derivative Instruments ⁽³⁾	863	15,756	(32)	16,587
Totals	€ 96,774	€ 2,311,037	€ (32)	€ 2,407,779

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- $\,^{(2)}$ $\,$ Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	€ 149	€ (272)	€ (123)	€ (68)	€ 0	€ (68)
BPS	275	(290)	(15)	50	0	50
BRC	175	0	175	(88)	0	(88)
CBK	(16)	0	(16)	11	0	11
DUB	N/A	N/A	N/A	53	0	53
FBF	N/A	N/A	N/A	262	(229)	33
GLM	(3,563)	3,382	(181)	(1,761)	2,023	262
GST	(289)	328	39	1,171	(1,301)	(130)
HUS	N/A	N/A	N/A	(126)	246	120

		As at 31-Dec-2022			As at 31-Dec-2021		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	
JPM	€ (2,314)	€ 1,752	€ (562)	€ 2,018	€ (2,207)	€ (189)	
MBC	3,869	(3,429)	440	N/A	N/A	N/A	
MYC	N/A	N/A	N/A	5	(9)	(4)	
MYI	(128)	0	(128)	(170)	0	(170)	
RBC	(168)	0	(168)	3	0	3	
RYL	83	0	83	N/A	N/A	N/A	
SCX	(42)	0	(42)	4,527	(2,647)	1,880	
SSB	428	(272)	156	N/A	N/A	N/A	
UAG	65	0	65	N/A	N/A	N/A	

Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	60.94	77.13
Transferable securities dealt in on another regulated market	19.96	8.49
Other transferable securities	0.44	3.28
Investment funds	9.96	7.13
Repurchase agreements	8.90	0.30
Financial derivative instruments dealt in on a regulated market	0.20	0.06
Centrally cleared financial derivative instruments	(0.20)	0.37
OTC financial derivative instruments	(0.11)	0.24
Reverse repurchase agreements	N/A	(0.13)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	2.26	5.73
Corporate Bonds & Notes	43.78	69.07
Convertible Bonds & Notes	0.11	0.28
U.S. Government Agencies	6.78	N/A
Non-Agency Mortgage-Backed Securities	3.46	4.91
Asset-Backed Securities	11.18	5.01
Sovereign Issues	1.15	3.84
Short-Term Instruments	12.62	0.06
Investment Funds	9.96	7.13
Repurchase Agreements	8.90	0.30
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.20	0.06
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.16	0.03
Interest Rate Swaps	(0.34)	0.34
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Interest Rate Swaptions	(0.24)	(0.03)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.14
Forward Foreign Currency Contracts	0.15	0.13
Other Current Assets & Liabilities	(0.09)	3.00
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION			FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	NET
TRANSFERABLE SECURITIES				1.625% due 15/10/2027	\$ 2	2,012 € 1	,884	1.71	Towd Point Mortgage Funding PLC			
CORPORATE BONDS & NOT BANKING & FINANCE	ES			NON-AGENCY MORTGAGE-B	۸CV		3,865		4.071% due 20/10/2051 £ 4.171% due 20/05/2045	378 314	€ 423 349	
Australia & New Zealand Banki 3.205% due 15/11/2024	ng Group Ltd € 300 €		0.27	Alba PLC 2.206% due 15/12/2038		207		0.17	Tower Bridge Funding PLC 4.051% due 20/11/2063 4.151% due 20/12/2063	439 184	486 203	0.44 0.18
Banco Bilbao Vizcaya Argentari 5.875% due 24/09/2023 (c)(e)	a S.A. 200	193	0.18	Avon Finance PLC 4.331% due 20/09/2048		525		0.17	Trinity Square PLC 3.729% due 15/07/2059	360	401	0.36
Banco Santander S.A. 2.375% due 08/09/2027	700	669	0.61	Barley Hill PLC 4.352% due 27/08/2058	_	123		0.12	Tudor Rose Mortgages 4.031% due 20/06/2048	257	285	0.26
Coventry Building Society 2.625% due 07/12/2026	100	97	0.09	Bear Stearns Adjustable Rate Mo 3.653% due 25/07/2033	ortga \$			0.00	Twin Bridges PLC 4.237% due 12/03/2055	325	359	
Credit Suisse Schweiz AG 3.390% due 05/12/2025	600	592	0.54	Canada Square Funding PLC 4.205% due 17/06/2058	•	266		0.26	4.637% due 12/12/2054	163	183 13,684	
Deutsche Bank AG 2.250% due 20/09/2027	200		0.17	Canterbury Finance PLC 4.335% due 16/05/2057		28		0.03	ASSET-BACKED SECURITIES			
Federation des Caisses Desjard 2.875% due 28/11/2024	ins du Quebe 300		0.27	Charter Mortgage Funding PLC 3.935% due 16/01/2057		75	84	0.08		145	143	
Jyske Realkredit A/S 1.000% due 01/10/2050 1.000% due 01/10/2053	KK 12 0		0.00	Credit Suisse First Boston Mortg. Pass-Through Certificates	age-	Backed			2.328% due 15/07/2030 Ares European CLO DAC	624		0.56
1.500% due 01/10/2050 1.500% due 01/10/2050 2.000% due 01/10/2050	3 16	0	0.00	3.139% due 25/07/2033 Dilosk RMBS DAC	\$	5	4	0.00	2.038% due 15/10/2030 Avoca CLO DAC	199	195	
Nordea Kredit Realkreditakties 1.000% due 01/10/2050		_	0.30	2.552% due 20/02/2060 2.747% due 20/12/2060	€	254 456		0.23 0.41	2.198% due 15/10/2032 Bain Capital Euro CLO DAC	300	290	
1.500% due 01/10/2050 2.000% due 01/10/2047	0	0	0.00	Dutch Property Finance BV 2.228% due 28/07/2054		355		0.32	2.196% due 20/01/2032 BBVA Consumer Auto	200	195	
2.000% due 01/10/2050 Nykredit Realkredit A/S	19		0.00	2.228% due 28/07/2058 2.278% due 28/04/2059		312 442	435	0.28	0.270% due 20/07/2031 Black Diamond CLO DAC	82	80	0.07
1.000% due 01/10/2050 1.000% due 01/10/2053	26,832 951		0.08	2.328% due 28/10/2059 2.828% due 28/04/2050		376 300		0.34 0.27	2.316% due 20/01/2032 BlueMountain Fuji EUR CLO DAC	482	471	0.43
1.500% due 01/10/2047 1.500% due 01/10/2050	1 0	0	0.00	Eurohome UK Mortgages PLC 3.946% due 15/06/2044	£	151	162	0.15	1.050% due 15/01/2031 2.028% due 15/07/2030	100 313	90 306	0.28
1.500% due 01/10/2053 2.000% due 01/10/2047 2.000% due 01/10/2050	93 0 23	0	0.01 0.00 0.00	Finsbury Square PLC 4.709% due 16/06/2070		131	148	0.13	2.098% due 15/01/2031 2.288% due 15/01/2033	500 400	486 385	
2.000% due 01/10/2053 3.000% due 01/10/2053 3.500% due 01/10/2053	2,982 1,090 6,074	319 130 751	0.29 0.12 0.68	Great Hall Mortgages PLC 2.192% due 18/03/2039 4.868% due 18/06/2039	€ \$	54 20		0.05 0.02	BNPP AM Euro CLO DAC 2.028% due 15/10/2031 2.322% due 22/07/2032	247 400	242 388	
5.000% due 01/10/2053 Permanent TSB Group Holdings			0.00	Jubilee Place BV 2.228% due 17/01/2059 2.378% due 17/10/2057	€	451 99		0.40 0.09	Cairn CLO DAC 2.158% due 15/10/2031 2.333% due 25/07/2029	600 316	587 313	0.53 0.29
5.250% due 30/06/2025 Realkredit Danmark A/S	€ 100		0.09	Landmark Mortgage Securities P 3.066% due 17/06/2039		183	194	0.18	Carlyle Euro CLO DAC 2.078% due 15/01/2031	600	585	0.53
1.500% due 01/10/2053	2,786	273	0.33	3.668% due 17/04/2044 Lanebrook Mortgage Transaction	n PL	706 C	747	0.68	Carlyle Global Market Strategies E 2.548% due 15/11/2031	uro CL 300	. O Ltd. 291	0.27
2.000% due 01/10/2047 3.000% due 01/10/2053	0 2,878		0.00	3.576% due 20/07/2058 Ludgate Funding PLC		186	203	0.18	Contego CLO BV 2.148% due 15/10/2030	300	293	
Royal Bank of Canada 2.375% due 13/09/2027	€ 300	287	0.26	3.490% due 01/01/2061 3.869% due 01/12/2060		83 209		0.08 0.20	Harvest CLO DAC 2.018% due 15/10/2031	400	389	
SLM Student Loan Trust 2.596% due 15/12/2033	470	449	0.41	Newgate Funding PLC 2.646% due 15/12/2050	€	722	673	0.61	2.138% due 15/07/2031 2.228% due 15/01/2032	300 500	290 484	0.26
Sparebanken Soer Boligkreditt 3.125% due 14/11/2025	200 _	199 8,507	0.18	Polaris PLC 4.222% due 23/12/2058	£	258		0.26	Laurelin DAC 2.176% due 20/10/2031	400	388	0.35
INDUSTRIALS	_	0,307	1.13	4.232% due 23/10/2059 4.682% due 27/05/2057		287 150		0.29 0.15	Madison Park Euro Funding DAC 2.128% due 15/01/2032	400	387	0.35
SK Hynix, Inc. 1.000% due 19/01/2024	\$ 200	178	0.16	Precise Mortgage Funding PLC 4.587% due 12/12/2055		232	260	0.24	Man GLG Euro CLO DAC 2.058% due 15/10/2030	375	367	
Total Corporate Bonds & Notes	y 200 _	8,685		Primrose Residential DAC 2.644% due 24/03/2061 2.894% due 24/10/2061	€	337 556		0.30 0.49	2.248% due 15/01/2030 NovaStar Mortgage Funding Trust	572	559	
U.S. GOVERNMENT AGENCI	ES			Ripon Mortgages PLC 4.011% due 28/08/2056	f	344		0.49	OCP Euro CLO DAC	347	319	
Fannie Mae 2.560% due 01/08/2036 3.821% due 25/07/2037	1 5		0.00	RMAC Securities PLC 3.656% due 12/06/2044	L	201		0.19	2.382% due 22/09/2034 € Palmer Square European Loan Fun 3.993% due 12/04/2032	400 ding D 300	389 AC 298	
Uniform Mortgage-Backed Sect 3.500% due 01/07/2048	-		0.39	Shamrock Residential DAC 2.744% due 24/12/2059	€	157		0.14	Segovia European CLO DAC 2.173% due 18/01/2031	196	192	
Uniform Mortgage-Backed Section 3.000% due 01/02/2053		1,358		Stanlington PLC 4.337% due 12/06/2045		255		0.26	SLM Student Loan Trust 2.596% due 15/12/2033	139	133	
4.000% due 01/02/2053 4.500% due 01/02/2053	3,550 1,000	3,121		Stratton Mortgage Funding PLC 3.826% due 20/07/2060		583		0.59	Tikehau CLO DAC 2.596% due 04/08/2034	400	388	
	_	5,813	5.28	4.287% due 12/03/2052 4.292% due 25/09/2051		204 300	333	0.21 0.30	Toro European CLO DAC 2.572% due 15/02/2034	400	386	
U.S. TREASURY OBLIGATION U.S. Treasury Inflation Protecte		(b)		Structured Asset Mortgage Invest 4.839% due 19/07/2035	\$	13		0.01	Voya Euro CLO DAC 2.128% due 15/10/2030	400	391	
0.125% due 15/01/2032 0.500% due 15/01/2028	1,505 846	1,236	1.12 0.68	Thornburg Mortgage Securities 3 5.029% due 25/09/2043	Trus	t 19	17	0.02		.00	11,312	
			-									

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
SOVEREIGN ISSUES				Ministeries van de Vlaamse Ger	meenschap			SHORT-TERM INSTRUMENT	5		
Austria Government Internation	nal Rond			3.250% due 12/01/2043	€ 1,200 €	1,114	1.01	COMMERCIAL PAPER			
	€ 110 €	43	0.04	Netherlands Government Intern	national Bon	d		Acciona Energia Financiacion F	liales S A		
Belgium Government Internation	onal Bond			0.000% due 15/01/2038 (a)	2,500	1,629	1.48	2.078% due 16/01/2023 €	500 €		0.45
1.400% due 22/06/2053	1,500	939	0.85	0.000% due 15/01/2052 (a)	3,900	1,871	1.70	SGS Nederland Holding BV			
Croatia Government Internatio	nal Bond			2.750% due 15/01/2047 4.000% due 15/01/2037	3,650 1,400	3,645 1,565	3.31 1.42	2.109% due 12/01/2023	500	500	0.46
1.500% due 17/06/2031	400	332	0.30	Romania Government Internati	•	1,505	1.42	Universal Music Group NV			
France Government Internation	nal Bond			2.125% due 07/03/2028	100	84	0.08	2.099% due 13/02/2023	300 _	299	0.27
0.500% due 25/06/2044	2,000	1,156		3.750% due 07/02/2034	100	75	0.07	Total Short-Term Instruments		1,298	1.18
0.500% due 25/05/2072	3,850	1,436		Serbia Government Internation	al Bond				_		
0.750% due 25/05/2052 1.500% due 25/05/2050	24,400 1,100	12,887 744	11.71	2.050% due 23/09/2036	200	113	0.10	Total Transferable Securities	€	103,959	94.47
1.750% due 25/06/2039	2,850	2,313	2.10	Slovenia Government Internation	onal Bond				SHARES		
1.750% due 25/05/2066	670	453	0.41	0.000% due 12/02/2031 (a)	700	517	0.47	INVESTMENT FUNDS			
2.000% due 25/05/2048	6,450	4,986		1.500% due 25/03/2035	2,400	1,829	1.66	EXCHANGE-TRADED FUNDS			
3.250% due 25/05/2045	7,200	7,103	6.46	United Kingdom Gilt							
4.000% due 25/04/2055 4.000% due 25/04/2060	2,300 4,600	2,589 5,285	2.35 4.80	0.125% due 30/01/2026	£ 1,900	1,933	1.76	PIMCO ETFs plc - PIMCO Euro Short Maturity			
4.500% due 25/04/2041	3,150	3,642	3.31			59,302	53.89		51.900	4,940	4.49
Italy Buoni Poliennali Del Tesor	'	3,042	١ د.د					och seri (u)		4,540	7.73
0.400% due 15/05/2030 (b)	233	204	0.19					Total Investment Funds	€	4,940	4.49
1.300% due 15/05/2028 (b)	842	815									

KEPUKCHAS	E AGREEN	/IENTS						Repurchase Agreement	
Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	(1.000)%	30/12/2022	02/01/2023	€ 1,500	Kreditanstalt fuer Wiederaufbau 0.625% due 07/01/2028	€ (1,517)	€ 1,500	€ 1,500	1.36
Total Repurcha	se Agreeme	ents				€ (1,517)	€ 1,500	€ 1,500	1.36

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

		Expiration	# of	Unrealised Appreciation/	% of
Description	Туре	Month	Contracts	(Depreciation)	Net Assets
Euro-Bobl March Futures	Short	03/2023	21	€ 77	0.07
Euro-BTP Italy Government Bond March Futures	Short	03/2023	20	162	0.15
Euro-Bund 1Ó-Year Bond March Futures	Long	03/2023	53	(441)	(0.40)
Euro-Buxl 30-Year Bond March Futures	Long	03/2023	229	(5,793)	(5.27)
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2023	109	(995)	(0.91)
Euro-Schatz March Futures	Long	03/2023	41	(45)	(0.04)
U.S. Treasury 2-Year Note March Futures	Long	03/2023	29	0	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2023	10	7	0.01
U.S. Treasury 10-Year Note March Futures	Long	03/2023	37	(15)	(0.01)
U.S. Treasury 30-Year Bond March Futures	Short	03/2023	15	(1)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	60	49	0.04
United Kingdom Long Ğilt March Futures	Long	03/2023	6	(44)	(0.04)
				€ (7,039)	(6.40)
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ (7,039)	(6.40)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

NICIPAL ISSUES - SELL P	ROTECTION(1)			
Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
1.000%	20/12/2028	€ 100	€ (2)	0.00
Fixed Deal	Maturity	Notional	Unrealised Appreciation/	% of
(1.000)%	20/12/2027	€ 10.400	(Depreciation) € (95)	Net Assets (0.09)
	Fixed Deal Receive Rate 1.000% Fixed Deal (Pay) Rate	Receive Rate Date 1.000% 20/12/2028 Fixed Deal Maturity (Pay) Rate Date	Fixed Deal Maturity Notional Amount(3) 1.000% 20/12/2028 € 100 Fixed Deal Maturity Notional (Pay) Rate Date Amount(3)	Fixed Deal Maturity Notional Amount ⁽³⁾ Unrealised Appreciation/ (Depreciation) 1.000% 20/12/2028 € 100 € (2) Fixed Deal Maturity Notional (Pay) Rate Date Amount ⁽³⁾ (Depreciation)

Schedule of Investments Euro Long Average Duration Fund (Cont.)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2033	£ 1,000	€ (53)	(0.05)
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	200	2	0.00
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	1,800	(14)	(0.01)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.500	15/03/2025	100	° 0	0.00
Pay	1-Day GBP-SONIO Compounded-OIS	3.707	16/12/2027	1,200	0	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 147,000	19	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	120,000	20	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	103,000	11	0.01
Receive	1-Day USD-Secured Overnight Financing			,	•	
	Rate Compounded-OIS	1.750	15/06/2024	\$ 9,300	(4)	0.00
Receive	3-Month EUR-ESTRON Compounded-OIS	0.312	08/06/2026	€ 3,200	140	0.13
Pay	3-Month EUR-ESTRON Compounded-OIS	0.546	28/02/2023	5,900	(21)	(0.02)
Pay	3-Month EUR-ESTRON Compounded-OIS	0.566	08/03/2032	1,600	2	0.00
Receive	3-Month EUR-ESTRON Compounded-OIS	1.000	07/07/2024	9,400	301	0.27
Receive	3-Month EUR-ESTRON Compounded-OIS	2.250	20/09/2024	2,900	21	0.02
Pay	3-Month USD-LIBOR	1.880	25/01/2052	\$ 800	(218)	(0.20)
Pay	6-Month EUR-EURIBOR	0.000	04/11/2032	€ 3,600	(938)	(0.85)
Receive	6-Month EUR-EURIBOR	0.000	17/03/2036	700	200	0.18
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	650	307	0.28
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	1,300	531	0.48
Pay	6-Month EUR-EURIBOR	0.450	15/12/2035	9,700	(3,209)	(2.92)
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	300	(12)	(0.01)
Pay	6-Month EUR-EURIBOR	0.550	15/12/2040	10,800	(4,353)	(3.95)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2025	6,300	(11)	(0.01)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	300	(1)	0.00
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2053	15,000	449	0.41
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.700	15/03/2073	100	(20)	(0.02)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	35,100	698	0.63
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	11,100	(697)	(0.63)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	12,700	(870)	(0.79)
Receive	CPTFEMU	3.340	15/08/2027	1,300	(9)	(0.01)
					€ (7,729)	(7.02)
Total Centr	ally Cleared Financial Derivative Instruments				€ (7,826)	(7.11)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

Counterparty	TE SWAPTIONS Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	450	€ 42	€ 229	0.21
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	4,100	18	0	0.00
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	800	4	0	0.00
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	1,400	14	1	0.00
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	900	5	0	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	250	23	127	0.12
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	4,100	19	0	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	3,900	44	4	0.00
							€ 169	€ 361	0.33

WRITTEN OPTIONS

FOREIGN	CURRENCY OPTIONS						
Counterpa	arty Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Call - OTC EUR versus USD Put - OTC EUR versus USD	\$ 0.978 0.978	13/01/2023 13/01/2023	553 553	€ (14) (14)	€ (46) 0	(0.04) 0.00
					€ (28)	€ (46)	(0.04)

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS BRC	Put - OTC 10-Year Interest Rate Swap Call - OTC 10-Year Interest	6-Month EUR-EURIBOR	Pay	0.175%	15/03/2023	1,350	€ (41)	€ (389)	(0.36)
	Rate Swap Call - OTC 10-Year Interest	3-Month USD-LIBOR	Receive	1.558	02/02/2023	900	(18)	0	0.00
	Rate Swap	6-Month EUR-EURIBOR	Receive	2.635	30/05/2023	1,500	(47)	(12)	(0.01)
CBK	Put - OTC 10-Year Interest Rate Swap Call - OTC 10-Year Interest	6-Month EUR-EURIBOR	Pay	2.635	30/05/2023	1,500	(47)	(86)	(80.0)
	Rate Swap	6-Month GBP-LIBOR	Receive	4.290	17/01/2023	700	(30)	(36)	(0.03)
GLM	Put - OTC 10-Year Interest Rate Swap Call - OTC 10-Year Interest	6-Month GBP-LIBOR	Pay	4.290	17/01/2023	700	(30)	(2)	0.00
GST	Rate Swap Call - OTC 10-Year Interest	3-Month USD-LIBOR	Receive	2.350	26/04/2023	800	(15)	(1)	0.00
	Rate Swap	6-Month GBP-LIBOR	Receive	4.670	10/01/2023	800	(33)	(68)	(0.06)
JPM	Put - OTC 10-Year Interest Rate Swap Call - OTC 10-Year Interest	6-Month GBP-LIBOR	Pay	4.670	10/01/2023	800	(33)	0	0.00
	Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	200	(5)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	750	(22)	(216)	(0.20)
							€ (321)	€ (810)	(0.74)

 $^{^{(1)}}$ Notional Amount represents the number of contracts.

02/2023	Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
02/2023	BOA	01/2023	€ 274	DKK 2,040	€ 0	€ 0	€ 0	0.00
02/2023			114		0	(2)	(2)	0.00
O2/2023		02/2023	543	NOK 5.640	0	(7)	(7)	(0.01)
Company					0			(0.01)
PS 02/2023		02/2023	£ 82	€ 92	0	, O	0	0.00
RC 01/2023 \$ 3,344 € 3,225 102 0 102 0.05 RC 01/2023 € 154 \$ 165 0 0 0 0 0 0.00 02/2023 \$ 1,016 € 964 14 0 0 14 0.01 BK 01/2023 0KK 1,020 137 0 0 0 0 0 0.00 02/2023 \$ 5,016 € 964 14 0 0 0 0 0 0.00 02/2023 \$ 5,016 € 964 14 0 0 0 0 0 0.00 02/2023 \$ 5,52 £ 488 0 0 (3) (3) (3) (3) 0.00 02/2023 \$ 447 € 423 5 0 0 5 0.00 PM 01/2023 CNY 299 \$ 43 0 0 0 0 0 0 0 0.00 MM 01/2023 CNY 299 \$ 43 0 0 0 0 0 0 0.00 01/2023 \$ 447 \$ 43 1 0 0 1 1 0.00 01/2023 \$ 21 CNH 143 0 0 0 0 0 0 0.00 01/2023 \$ 6 229 DKK 1,705 0 0 0 0 0 0.00 01/2023 \$ 6 405 AUD 626 0 (8) (8) (8) (0.00 02/2023 \$ 308 \$ 326 0 0 (18) (18) (18) (0.00 02/2023 \$ 308 \$ 326 0 0 (18) (18) (18) (0.00 02/2023 \$ 308 \$ 326 0 0 (18) (18) (18) (0.00 02/2023 \$ 308 \$ 326 0 0 (18) (18) (18) (0.00 02/2023 \$ 308 \$ 326 0 0 (18) (18) (18) (0.00 02/2023 \$ 1,779 € 1,694 32 0 0 32 0.00 BMC 03/2023 CNY 533 \$ 77 0 0 0 0 3 2 0.00 BMC 03/2023 AUD 797 € 515 9 0 0 9 0.00 02/2023 \$ 1,779 € 1,694 32 0 0 32 0.00 BMC 03/2023 AUD 797 € 515 9 0 9 0 9 0.00 02/2023 \$ 1,178 \$ 168 3 0 0 3 3 0.00 BMC 03/2023 \$ 1,020 ¥ 146,419 23 0 0 23 0.00 02/2023 \$ 1,030 1,030 27 0 0 2 23 0.00 BMC 03/2023 \$ 249 € 238 5 5 0 5 5 0.00 BMC 03/2023 \$ 465 1 £ 1 £ 130 0 0 (4) (4) (4) 0.00 02/2023 \$ 248 6,000 602 0 (11) (11) (11) (0.00 02/2023 \$ 249 € 238 5 5 0 5 0 5 5 0.00 BMC 03/2023 \$ 1,773 1 1 0 0 1 1 0.00 CX 01/2023 \$ 26 511 £ 130 0 0 (4) (4) (4) 0.00 02/2023 \$ 249 € 238 5 5 0 22 (2) (2) 0.00 BMC 03/2023 \$ 249 € 238 5 5 0 (2) (2) (2) 0.00 CX 01/2023 \$ 368 \$ 5.551 5 5 0 5 5 0 5 5 0.00 BMC 03/2023 \$ 1,773 \$ 1,030 27 0 0 27 0.00 CX 01/2023 \$ 28 \$ 5.551 5 5 0 0 5 5 0.00 BMC 03/2023 \$ 1,773 \$ 1,030 27 0 0 27 0.00 02/2023 \$ 24 65 10 5 541 8 8 0 8 8 0.01 CX 01/2023 \$ 369 \$ 350 \$ 557 \$ 0 5 5 0.01 AMD 02/2023 \$ 1,664 € 1,878 24 0 0 4 4 0.00 03/2023 \$ 253 CNY 1,745 1 0 0 1 1 0.00 SA 02/2023 \$ 369 \$ 350 \$ 5 0 5 5 0 5 5 0.05 AMD 03/2023 \$ 253 CNY 1,745 1 0 0 1 1 0.00 AMD 03/2023 \$ 253 CNY 1,745 1 0 0 1 1 0.00 AMD 03/2023 \$ 255 CNY 1,745 1 0 0 1 1 0.00 AMD 03/2023 \$ 255 CNY 1,745 1 0 0 1		02/2023		53	0	(1)	(1)	0.00
RC 01/2023	3PS	02/2023	€ 35	¥ 5,040	1	, O	1	0.00
RC 01/2023		02/2023	\$ 3,344	€ 3,225	102	0	102	0.09
BK 01/2023 \$ 1,016 € 964 14 0 0 14 0.01 BK 01/2023 DKK 1,020 1337 0 0 0 0 0.00 02/2023 316 \$ 552 £ 4888 0 0 (3) (3) (3) 0.00 02/2023 316 \$ 3300 0 0 (8) (8) (8) (8) (0.01 04 01/2023 \$ 447 € 423 5 0 0 5 0 0.00 04 01/2023 \$ 21 CNH 143 0 0 0 0 0 0 0.00 05 01/2023 € 299 \$ 43 0 0 0 0 0 0 0.00 06 01/2023 € 229 DKK 1,705 0 0 0 0 0 0 0.00 07 01/2023 € 229 DKK 1,705 0 0 0 0 0 0 0.00 07 01/2023 € 229 DKK 1,705 0 0 0 0 1 0 0.00 07 01/2023 € 405 AUD 626 0 0 (8) (8) (8) (0.01 07/2023 € 405 AUD 626 0 0 (8) (8) (8) (0.01 07/2023 € 315 147 \$ 43 1 0 0 1 1 0.00 07/2023 € 405 AUD 626 0 0 (8) (8) (8) (0.01 07/2023 \$ 1,779 € 1,694 32 0 (3) (3) (3) 0.00 07/2023 \$ 1,779 € 1,694 32 0 32 0.00 07/2023 \$ 1,779 € 1,694 32 0 32 0.00 07/2023 \$ 1,779 € 1,694 32 0 32 0.00 07/2023 \$ 1,779 € 1,694 32 0 0 32 0.00 07/2023 \$ 1,779 € 1,694 32 0 0 32 0.00 07/2023 \$ 1,779 € 1,694 32 0 0 32 0.00 07/2023 \$ 1,779 € 1,694 32 0 0 32 0.00 07/2023 \$ 1,779 € 1,694 32 0 0 32 0.00 07/2023 \$ 1,779 € 1,694 32 0 0 32 0.00 07/2023 \$ 1,779 € 1,694 32 0 0 32 0.00 07/2023 \$ 1,779 € 1,694 32 0 0 2 3 0.00 07/2023 \$ 1,779 € 1,694 32 0 0 32 0.00 07/2023 \$ 1,779 € 1,694 32 0 0 32 0.00 07/2023 \$ 1,000	3RC		20	CNH 138	0	0	0	0.00
BK 01/2023		02/2023	€ 154	\$ 165	0	0	0	0.00
O2/2023		02/2023	\$ 1,016	€ 964	14	0	14	0.01
02/2023 316 \$ 330 0 (8) (8) (0.01	BK	01/2023	DKK 1,020	137	0	0	0	0.00
March O2/2023 \$ 447 € 423 5 0 5 0.00		02/2023	€ 552		0		(3)	0.00
SEM		02/2023	316	\$ 330		(8)	(8)	(0.01)
PM 01/2023						-		0.00
01/2023	SLM				-		-	0.00
01/2023	PM							0.00
02/2023					-		-	0.00
O2/2023 G27								0.00
02/2023 308 \$ 326 0 (3) (3) 0.00								
02/2023								
MBC							(3)	
MBC			, ,			-		
MY	10.6					-		
CX								
02/2023	/IYI							
BC 02/2023 \$ 249 € 238 5 0 5 0.01 BC 02/2023 1,073 1,030 27 0 27 0.03 YL 02/2023 ¥ 86,000 602 0 (11) (11) (11) (0.01 CX 01/2023 DKK 41,419 5,571 1 0 1 0 1 0.00 02/2023 € 3,115 f 2,738 0 0 (36) (36) (0.03 02/2023 131 ¥ 18,900 4 0 4 0 4 0.00 02/2023 f 1,648 € 1,878 24 0 24 0.00 02/2023 f 1,648 € 1,878 24 0 24 0.00 02/2023 f 1,648 € 1,878 24 0 24 0.00 03/2023 € 238 \$ 253 0 (2) (2) 0.00 03/2023 \$ 253 CNY 1,745 1 0 1 0 1 0.00 SB 03/2023 \$ 253 CNY 1,745 1 0 1 0 1 0.00 SB 02/2023 f 11,662 € 13,288 167 0 167 0.15 SB 02/2023 f 11,662 € 13,288 167 0 167 0.15 SB 02/2023 \$ 369 350 5 0 5 0.01 Cotal OTC Financial Derivative Instruments STORY 1,745 1 0 1 0 167 0.15 SB 02/2023 \$ 369 350 5 0 5 0.01 € 432 € (113) € 319 0.29 Cotal OTC Financial Derivative Instruments STORY 1,745 1 0 0 1 1 0.00 04 0.05 05 0.01							(4)	
BC 02/2023 1,073 1,030 27 0 27 0.03 YL 02/2023 ¥ 86,000 602 0 (11) (11) (0.01								
YL 02/2023 ¥ 86,000 602 0 (11) (11) (0.01	D.C							
CX								
CX 01/2023 DKK 41,419 5,571 1 0 1 0.00 02/2023 € 3,115 f 2,738 0 (36) (36) (0.03 02/2023 131 ¥ 18,900 4 0 4 0 4 0.00 02/2023 f 1,648 € 1,878 24 0 24 0.02 03/2023 € 238 \$ 253 0 (2) (2) 0.00 03/2023 \$ 253 CNY 1,745 1 0 0 1 0 0.01 SB 02/2023 f 11,662 € 13,288 167 0 167 0.15 AG 02/2023 \$ 369 350 5 0 5 0 5 0.01 Cotal OTC Financial Derivative Instruments cotal Investments cotal Investments cotal Investments cotal Investments cotal Investments cotal CTC Financial Derivative Instruments cotal CTC Financial CTC Financial Derivative Instruments cotal CTC Financial CTC Financial CTC Finan	IL							
02/2023	CV					-		
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02/2023			•			, ,		
03/2023					•		· ·	
SB 02/2023								
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$								0.00
AG 02/2023 \$ 369 350 $\frac{5}{6}$ 0 $\frac{5}{6}$ 0.01 $\frac{5}{6}$ 319 0.29 otal OTC Financial Derivative Instruments $\frac{6}{6}$ (176) (0.16 otal Investments $\frac{6}{6}$ 95,358 86.65 otal Current Assets & Liabilities $\frac{6}{6}$ 14,690 13.35	SSB						·	0.15
	JAG							
otal Investments € 95,358 86.65 ther Current Assets & Liabilities € 14,690 13.35			,					0.29
ther Current Assets & Liabilities € 14,690 13.35	otal OTC Financial De	rivative Instruments					€ (176)	(0.16)
	otal Investments						€ 95,358	86.65
	Other Current Assets 8	k Liabilities					€ 14.690	13.35
								100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

^{*} A zero balance may reflect actual amounts rounding to less than one thousand.

⁽a) Zero coupon security.

Schedule of Investments Euro Long Average Duration Fund (Cont.)

- (b) Principal amount of security is adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.

Cash of €4,192 (31 December 2021: €2,569) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Security with an aggregate fair value of €Nil (31 December 2021: €276) and cash of €190 (31 December 2021: €Nil) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 103,959	€ 0	€ 103,959
Investment Funds	4,940	0	0	4,940
Repurchase Agreements	0	1,500	0	1,500
Financial Derivative Instruments ⁽³⁾	(7,079)	(7,962)	0	(15,041)
Totals	€ (2,139)	€ 97,497	€ 0	€ 95,358

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value	
Transferable Securities	€ 0	€ 155,866	€ 0	€ 155,866	
Investment Funds	407	0	0	407	
Repurchase Agreements	0	1,236	0	1,236	
Financial Derivative Instruments(3)	(2,521)	(1,841)	0	(4,362)	
Totals	€ (2,114)	€ 155,261	€ 0	€ 153,147	

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021				
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)		
BOA	€ (20)	€ 0	€ (20)	€ (3)	€ 0	€ (3)		
BPS	(57)	190	133	(48)	0	(48)		
BRC	(84)	0	(84)	(8)	0	(8)		
CBK	(44)	0	(44)	(38)	0	(38)		
DUB	N/A	N/A	N/A	1	0	1		
GLM	(46)	0	(46)	(63)	0	(63)		
GSC	N/A	N/A	N/A	(1)	0	(1)		
GST	(68)	0	(68)	N/A	N/A	N/A		
HUS	N/A	N/A	N/A	(95)	0	(95)		
JPM	(85)	0	(85)	(15)	0	(15)		
MBC	3	0	3	N/A	N/A	N/A		
MYC	4	0	4	(17)	(120)	(137)		
MYI	33	0	33	3	0	3		
RBC	27	0	27	N/A	N/A	N/A		
RYL	(3)	0	(3)	(350)	276	(74)		
SCX	(8)	0	(8)	1	0	1		
SSB	167	0	167	N/A	N/A	N/A		
UAG	5	0	5	64	0	64		

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	87.44	95.50
Transferable securities dealt in on another regulated market	7.03	1.55
Investment funds	4.49	0.25
Repurchase agreements	1.36	0.77
Financial derivative instruments dealt in on a regulated market	(6.40)	(1.57)
Centrally cleared financial derivative instruments	(7.11)	(0.79)
OTC financial derivative instruments	(0.16)	(0.35)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	7.89	20.96
U.S. Government Agencies	5.28	0.50
U.S. Treasury Obligations	3.51	2.54
Non-Agency Mortgage-Backed Securities	12.44	8.65
Asset-Backed Securities	10.28	12.35
Sovereign Issues	53.89	51.74
Short-Term Instruments	1.18	0.31
Investment Funds	4.49	0.25
Repurchase Agreements	1.36	0.77
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(6.40)	(1.57)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.09)	N/A
Interest Rate Swaps	(7.02)	(0.79)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.33	0.28
Written Options		
Foreign Currency Options	(0.04)	(0.01)
Interest Rate Swaptions	(0.74)	(0.55)
Options on Securities	N/A	0.00
Forward Foreign Currency Contracts	0.29	(0.07)
Other Current Assets & Liabilities	13.35	4.64
Net Assets	100.00	100.00

DESCRIPTION	PAR	FAIR VALUE	% OF NET	DECEMBRION	PAR	FAIR VALUE	% OF NET	DESCRIPTION	PAR	FAIR VALUE	% OF NET
TRANSFERABLE SECURITIES	(000S)	(000S)	ASSETS	DESCRIPTION Hamburg Commercial Banl	(000S)	(000S)	ASSETS	DESCRIPTION INDUSTRIALS	(000S)	(0005)	ASSETS
CORPORATE BONDS & NOTES BANKING & FINANCE				1.375% due 27/05/2025 6.250% due 18/11/2024	€ 1,500 € 2,000	1,428 2,028	0.40 0.57	American Medical Systems Eu 0.750% due 08/03/2025	rope BV € 300 €	282	0.08
AMCO - Asset Management Co. S 1.500% due 17/07/2023	5 pA € 4,200 €	4.160	1.18	HSBC Holdings PLC 1.500% due 04/12/2024 6.500% due 20/05/2024	1,000 £ 300	983 343	0.28 0.10	ArcelorMittal S.A. 1.000% due 19/05/2023	1,100	1,092	0.31
American Tower Corp. 1.375% due 04/04/2025	1,100	1,038		ING Bank Australia Ltd. 3.890% due 26/05/2025	AUD 1,200	761	0.22	Bacardi Ltd. 2.750% due 03/07/2023	2,192	2,187	0.62
Australia & New Zealand Banking 0.250% due 17/03/2025	Group Lt 3,400	d. 3,172	0.90	4.700% due 08/12/2025 ING Groep NV	2,400	1,516	0.43	Barry Callebaut Services NV 2.375% due 24/05/2024	400	395	0.11
AyT Cedulas Cajas Fondo de Titul 3.750% due 30/06/2025	izacion de 1,100	Activos 1,102		0.100% due 03/09/2025 Land Securities Capital Ma		1,123	0.32	8 Bayer AG 0.050% due 12/01/2025	1,200	1,119	0.32
Banca Monte dei Paschi di Siena 2.875% due 16/07/2024	SpA 2,500	2,464	0.70	1.974% due 08/02/2026 Landesbank Baden-Wuertt		1,634	0.46	Becton Dickinson and Co. 0.000% due 13/08/2023 (a) Bureau Veritas S.A.	3,000	2,946	0.83
Banco de Sabadell S.A. 1.625% due 07/03/2024	1,800	1,752	0.50	2.000% due 24/02/2025 LeasePlan Corp. NV	\$ 1,200	·	0.30	1.250% due 07/09/2023 Coloplast Finance BV	3,300	3,291	0.93
Banco Santander S.A. 2.552% due 21/11/2024	500	501	0.14	0.125% due 13/09/2023 1.000% due 02/05/2023	€ 2,200 1,200	2,147 1,192	0.61 0.34	2.552% due 19/05/2024 Daimler Truck International Fi	1,800	1,809	0.51
Bank of America Corp. 2.863% due 24/08/2025	3,300	3,288	0.93	Liberty Mutual Finance Eur 1.750% due 27/03/2024 Lloyds Banking Group PLC	3,000	2,923	0.83	1.250% due 06/04/2025 Fraport AG Frankfurt Airport S	1,300	1,231 rldwide	0.35
Bank of China Ltd. 3.772% due 10/08/2023	£ 5,000	5,620	1.59	2.250% due 16/10/2024 3.500% due 01/04/2026	£ 1,300 € 1,800	1,392 1,772	0.39 0.50	1.625% due 09/07/2024 Informa PLC	3,200	3,098	0.88
Bank of Ireland Group PLC 1.375% due 29/08/2023	€ 1,500	1,484	0.42	Logicor Financing SARL 0.750% due 15/07/2024	1,600	·	0.42	1.500% due 05/07/2023 InterContinental Hotels Group	1,122 PLC	1,113	0.31
Bank of Nova Scotia 3.050% due 31/10/2024	1,800	1,787	0.51	Mitsubishi HC Capital UK P 0.250% due 03/02/2025	1,000	924	0.26	1.625% due 08/10/2024 Nissan Motor Co. Ltd.	1,200	1,150	0.33
Banque Federative du Credit Mut 3.508% due 26/01/2025	tuel S.A. £ 1,600	1,793	0.51	Mitsubishi UFJ Financial Gr 2.264% due 14/06/2025	oup, Inc. 1,600	1,558	0.44	1.940% due 15/09/2023 Ryanair DAC	2,900	2,862	0.81
Barclays PLC 3.125% due 17/01/2024	500	551	0.16	3.273% due 19/09/2025 Mizuho Financial Group, In		1,674	0.47	1.125% due 15/08/2023 Schaeffler AG	2,500	2,472	0.70
BNP Paribas S.A. 0.500% due 15/07/2025	€ 1,200	1,140	0.32	0.523% due 10/06/2024 Morgan Stanley	1,400	1,342	0.38	1.875% due 26/03/2024 SEB S.A.	3,000	2,936	0.83
BNZ International Funding Ltd. 0.625% due 03/07/2025	6,300	5,871	1.66	0.637% due 26/07/2024 Nationwide Building Socie		2,560	0.72	1.500% due 31/05/2024 Ubisoft Entertainment S.A.	3,000	2,869	0.81
CaixaBank S.A. 0.375% due 03/02/2025	2,800	2,615	0.74	0.250% due 22/07/2025 1.000% due 24/01/2023	1,800 £ 1,100	1,659 1,238	0.47 0.35	1.289% due 30/01/2023 Warnermedia Holdings, Inc.	2,900	2,893	0.82
Caja Rural de Navarra SCC 0.625% due 01/12/2023	3,000	2,929	0.83	NatWest Group PLC 0.750% due 15/11/2025 2.000% due 04/03/2025	€ 1,500 1,900	1,404 1,854	0.40 0.52	6.092% due 15/03/2024 Worldline S.A.	\$ 400	374	0.11
Cedulas TDA Fondo de Titulizacio 3.875% due 23/05/2025	2,800	os 2,819	0.80	Nomura Holdings, Inc. 2.648% due 16/01/2025	\$ 2,100	1,859	0.53	1.625% due 13/09/2024 ZF Finance GmbH	€ 1,500	1,445	0.41
Citigroup, Inc. 5.586% due 24/05/2025	\$ 1,700	1,589	0.45	Permanent TSB Group Hold 5.250% due 30/06/2025		868	0.25	3.000% due 21/09/2025 ZF North America Capital, Inc.	1,300	1,201	0.34
Clydesdale Bank PLC 4.062% due 22/03/2026 Commonwealth Bank of Australia	£ 1,900	2,145	0.61	Sagax AB 2.000% due 17/01/2024	700	671	0.19	2.750% due 27/04/2023	800	797 37,562	0.23 10.64
4.928% due 09/12/2026 Credit Suisse AG	\$ 2,600	2,439	0.69	Santander UK Group Holdi 2.975% due 27/03/2024	ngs PLC 2,800	2,801	0.79	UTILITIES			
3.184% due 31/05/2024 6.500% due 08/08/2023 (c)	€ 2,700 \$ 800	2,617 728	0.74 0.21	Societe Generale S.A. 1.125% due 23/01/2025	1,300	1,232	0.35	CK Hutchison Group Telecom 0.375% due 17/10/2023	Finance S.A. 1,900	1,857	0.53
Dell Bank International DAC 1.625% due 24/06/2024	€ 2,500	2,413		1.250% due 15/02/2024 Standard Chartered PLC	2,100	2,050		National Grid Electricity Distri 3.625% due 06/11/2023	£ 2,200	2,454	0.70
Deutsche Bank AG 1.000% due 19/11/2025	1,400	1,308		1.214% due 23/03/2025 (d) Sumitomo Mitsui Banking 0.550% due 06/11/2023		1,681	0.48	National Grid North America, 1.000% due 12/07/2024	Inc. € 800	768	0.22
2.625% due 16/12/2024 Deutsche Pfandbriefbank AG	£ 1,800	1,886	0.53	Sumitomo Mitsui Trust Bar 2.550% due 10/03/2025	€ 7,300 nk Ltd. \$ 200	7,129	0.05	SSE PLC 1.250% due 16/04/2025	1,100	1,041	0.29
3.994% due 26/04/2024 4.442% due 29/09/2023	1,500 1,000	1,698 1,131		4.800% due 15/09/2025 Toronto-Dominion Bank	400		0.10	Teollisuuden Voima Oyj 2.125% due 04/02/2025	1,900	1,807	0.51
Dexia Credit Local S.A. 0.250% due 01/06/2023	€ 3,800	3,766	1.07	1.707% due 28/07/2025 3.405% due 22/04/2025	€ 3,100 £ 1,900	2,971 2,137	0.84 0.61	Wintershall Dea Finance BV 0.452% due 25/09/2023	1,600 _	1,562	
Digital Euro Finco LLC 2.625% due 15/04/2024	800		0.22	TP ICAP Finance PLC 5.250% due 26/01/2024	1,500	1,652	0.47	Total Corporate Bonds & Notes	_	9,489 198,961	
Eurofima Europaeische Gesellsch Finanzierung von Eisenbahnma	nterial		0.42	UBS AG 4.565% due 09/08/2024	\$ 1,400	1,303	0.37	U.S. GOVERNMENT AGENC	IES		
0.250% due 25/04/2023 Federation des Caisses Desjardins				UBS Group AG 1.000% due 21/03/2025	€ 2,100	2,021	0.57	Freddie Mac 0.650% due 27/10/2025	\$ 3,900	3,271	0.93
2.875% due 28/11/2024 Ford Motor Credit Co. LLC	1,200	1,187		Virgin Money UK PLC 0.375% due 27/05/2024	3,400	3,337	0.94	0.800% due 28/10/2026	4,200 _	3,431 6,702	0.97
1.514% due 17/02/2023 General Motors Financial Co., Inc 5.360% due 17/11/2023		1,492		Wells Fargo & Co. 1.338% due 04/05/2025	2,470	2,385	0.68	NON-AGENCY MORTGAGE	-BACKED S	ECURITI	ES
Goldman Sachs Group, Inc.			0.16	Yorkshire Building Society 0.125% due 08/05/2024 0.375% due 11/04/2023	3,100 2,000	2,966 1,990	0.84 0.56	Atlas Funding PLC 3.894% due 25/07/2058	£ 1,226	1,371	0.39
0.010% due 30/04/2024 2.605% due 30/04/2024 Great-West Lifeco, Inc.	€ 1,500 1,900	1,483 1,900		3.000% due 18/04/2025	£ 400		0.12	Avon Finance PLC 4.331% due 20/09/2048	3,476	3,844	1.09
2.500% due 18/04/2023	1,200	1,199	0.34		_	.51,510	15.02				

DESCRIPTION	PAR (000S)	VALUE	% OF NET SSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Barley Hill PLC 4.352% due 27/08/2058	£ 615	€ 686	0.19	ASSET-BACKED SECURITIES	S			SHORT-TERM INSTRUMENTS COMMERCIAL PAPER			
Canterbury Finance PLC 4.335% due 16/05/2057 4.595% due 16/05/2056	284 579		0.09 0.18	Accunia European CLO DAC 2.308% due 15/10/2030 2.326% due 20/01/2031	€ 363 € 3,100	357 3,009	0.10 0.85	Acciona Energia Financiacion Filia 2.078% due 16/01/2023 € 1	ales S.A. 1,700 €	1,698	0.48
Cheshire PLC 4.171% due 20/08/2045	799		0.25	Avoca CLO DAC 2.129% due 12/01/2031 2.268% due 15/04/2033	1,900 1,730	1,856 1,673		Fiserv, Inc. 1.673% due 05/01/2023 Nomura Bank International PLC	600	600	0.17
Domi BV 2.642% due 15/11/2052 2.896% due 15/06/2051	€ 963 136		0.27 0.04	Bain Capital Euro CLO DAC 2.196% due 20/01/2032	3,800	3,702	1.05	2.078% due 28/02/2023 1 SGS Nederland Holding BV	,500	1,495	0.42
Dutch Property Finance BV 2.278% due 28/04/2059	707		0.20	Black Diamond CLO DAC 2.316% due 20/01/2032 BlueMountain Fuji EUR CLO DA	193 AC	189	0.05	2.099% due 30/01/2023 2.210% due 19/01/2023	900 <u> </u>	1,497 899	0.42 0.26
2.328% due 28/10/2059 Eurosail PLC	1,315	1,295	0.37	2.028% due 15/07/2030 BNPP AM Euro CLO DAC	783	764	0.22	FRANCE TREASURY BILLS	_	6,189	1.75
4.461% due 13/06/2045 Fingal Securities RMBS DAC	£ 787	876	0.25	1.978% due 15/04/2031	200	194	0.05	1.600% due	400	200	0.11
2.578% due 28/07/2055 Formentera Issuer PLC	€ 1,688	1,684	0.48	Cairn CLO DAC 2.275% due 31/01/2030	1,841	1,804	0.51	22/03/2023 (a)(b) 1.612% due 22/03/2023 (a)(b)	400	398 399	0.11
3.844% due 28/07/2047 Hops Hill PLC	£ 1,376	1,529	0.43	CVC Cordatus Loan Fund DAC 2.112% due 21/07/2030	565	554	0.16	1.625% due 22/03/2023 (a)(b)	400	399	0.12
4.382% due 27/05/2054 4.732% due 27/11/2054	332 1,979		0.10 0.62		AUD 109	69	0.02	1.784% due 15/03/2023 (a)(b)	200	199	0.06
Jubilee Place BV 2.228% due 17/01/2059	€ 2,979	·	0.83	Euro-Galaxy CLO DAC 1.958% due 11/04/2031 2.122% due 24/04/2034	€ 600 1,000	586	0.17 0.27			1,395	0.40
Kinbane DAC 2.744% due 25/09/2062	1,383	1,321	0.37	Harvest CLO DAC 2.775% due 26/06/2030	1,544	1,510		GERMANY TREASURY BILLS 1.658% due			
Lanebrook Mortgage Transact 4.487% due 12/06/2057	tion PLC £ 648	726	0.21	Jubilee CLO DAC 1.988% due 15/04/2030	100	•	0.03	22/03/2023 (a)(b) 2 HUNGARY TREASURY BILLS	2,900	2,890	0.82
Mansard Mortgages PLC 4.172% due 15/12/2049	625	678	0.19	2.128% due 12/07/2028 Man GLG Euro CLO DAC	25		0.01	18.250% due	000	1 602	0.45
Polaris PLC 4.732% due 23/05/2059	1,221	1,360	0.39	2.058% due 15/10/2030 2.248% due 15/01/2030	986 229	963 224	0.27 0.06	03/01/2023 (a)(b) HUF 642	2,000	1,603	0.45
Precise Mortgage Funding PLG 4.265% due 16/10/2056	44	49	0.01	Oak Hill European Credit Parti 2.356% due 22/07/2030	ners Ltd. 156	155	0.04		1,000	1,062	0.30
Residential Mortgage Securiti 4.681% due 20/06/2070	es PLC 66	74	0.02	OCP Euro CLO DAC 2.198% due 15/01/2032	790	776	0.22	0.851% due 02/03/2023 (a)(b)	324	86	0.03
Shamrock Residential DAC 2.744% due 24/12/2059	€ 2,273	2,238	0.63	OZLME DAC 2.613% due 24/08/2030	1,585	1,536	0.44	0.913% due 05/04/2023 (a)(b) 1 1.203% due	,776	467	0.13
Stratton Mortgage Funding Pl 3.826% due 20/07/2060	£ 2,954		0.93	Palmer Square European Loan 2.098% due 15/10/2031	Funding DAC 587	569	0.16		5,800	1,531 3,146	0.43
4.087% due 12/12/2043 4.292% due 25/09/2051	380 2,471		0.12 0.78	2.108% due 15/07/2031 2.158% due 15/04/2031	820 256		0.23 0.07	JAPAN TREASURY BILLS	_	5,140	0.03
Towd Point Mortgage Funding 3.596% due 20/10/2051 3.826% due 20/07/2045	9 PLC 1,700 336		0.53 0.11	Toro European CLO DAC 2.118% due 15/10/2030	500	489	0.14	(0.209)% due 06/01/2023 (a)(b) ¥ 1,333	3,000	9,466	2.68
4.071% due 20/10/2051 4.190% due 20/02/2045	965 2,359	1,081	0.31 0.74	Willow Park CLO DAC 2.218% due 15/01/2031	1,200	1,173			7,000	3,529	1.00
4.471% due 20/02/2054 Tower Bridge Funding PLC	1,628		0.52		_	24,292	6.88	(0.159)% due 23/01/2023 (a)(b) 1,200),000	8,523	2.42
4.801% due 20/09/2063	1,017	1,145	0.32	SOVEREIGN ISSUES Development Bank of Japan, I	Inc			Total Short-Term Instruments	_	21,518 36,741	6.10 10.41
Trinity Square PLC 3.729% due 15/07/2059	4,752	5,294	1.50	0.010% due 15/10/2024	2,600	2,446	0.69	Total Transferable Securities	-	330,698	
Tudor Rose Mortgages 4.031% due 20/06/2048	1,988	2,210	0.63	Korea Housing Finance Corp. 0.010% due 05/02/2025 0.723% due 22/03/2025	3,100 5,700	2,873 5,340		- San Tanas Cause Securities	u u		2.30
Twin Bridges PLC 4.386% due 12/09/2050	474	533		Poland Government Internation	onal Bond						
		50,282 1	4.24	0.000% due 07/07/2023 (a)	3,100	3,061 13,720					

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS	(1.000)%	30/12/2022	02/01/2023	€ 14,100	BNG Bank NV 0.875% due 24/10/2036	€ (14,286)	€ 14,100	€ 14,099	3.99
Total Repurcha	se Agreeme	ents				€ (14,286)	€ 14,100	€ 14,099	3.99

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES Unrealised Expiration # of Appreciation/ % of (Depreciation) Description Type Month Contracts **Net Assets** Euro-Bobl March Futures 03/2023 Short 567 € 1,923 0.54 Euro-Schatz March Futures Short 03/2023 404 551 0.16 € 2,474 0.70 Total Financial Derivative Instruments Dealt in on a Regulated Market € 2,474 0.70

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION ⁽¹⁾							
				Unrealised			
	Fixed Deal	Maturity	Notional	Appreciation/	% of		
Reference Entity	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets		
AT&T Inc.	1.000%	20/06/2024	\$ 1.000	€ 1	0.00		

INTERES	T RATE SWAPS					
Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive Pay ⁽³⁾ Pay ⁽³⁾	3-Month EUR-ESTRON Compounded-OIS 6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	1.250% 1.500 1.500	13/03/2023 15/03/2025 15/03/2028	€ 370,000 29,700 55,900	€ (87) (427) (1,088)	(0.02) (0.12) (0.31)
					€ (1,602)	(0.45)
Total Cent	rally Cleared Financial Derivative Instruments				€ (1,601)	(0.45)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS							
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	02/2023	AUD 280	€ 181	€ 3	€ 0	€ 3	0.00
	02/2023 03/2023	¥ 12,600 ILS 5,752	87 \$ 1,695	0 56	(2) 0	(2) 56	0.00 0.02
BPS	01/2023	HUF 231,164	604	0	(11)	(11)	0.00
	02/2023	€ 79	¥ 11,422	2	0	2	0.00
BRC	01/2023	£ 339	€ 392	10	0	10	0.00
	01/2023	HUF 352,829	\$ 920	0	(19)	(19)	(0.01)
	01/2023	\$ 170	€ 159	0	0	0	0.00
CBK	01/2023	€ 3,143	£ 2,714	0	(85)	(85)	(0.02)
	01/2023	ILS 3,999	\$ 1,269	127	0	127	0.04
	04/2023	1,763	540	35	0	35	0.01
JPM	01/2023	263	77	2	0	2	0.00
	02/2023	AUD 3,372	€ 2,154	14	0	14	0.00
	02/2023	€ 556	¥ 80,200	15	0	15	0.00
MBC	01/2023	8,514	\$ 9,032	0	(55)	(55)	(0.02)
	01/2023	¥ 1,200,000	€ 8,354	0	(177)	(177)	(0.05)
	01/2023	\$ 35,054	33,428	597	0	597	0.17
	02/2023	AUD 5	3	0	0	0	0.00
1.47.41	03/2023	ILS 322	\$ 98	6	0	6	0.00
MYI	01/2023	€ 1,679	£ 1,449	0	(46)	(46)	(0.01)
	01/2023	1,808	\$ 1,893	0	(35)	(35)	(0.01)
	01/2023	\$ 1,841	€ 1,746	21	0	21	0.01
	02/2023	€ 2,311 ¥ 70,200	¥ 331,808	52	0	52	0.01
DDC	02/2023	+ /0,200	€ 483	0	(17)	(17)	0.00
RBC	01/2023 02/2023	1,830,000 79,300	12,805 565	0 1	(191) 0	(191) 1	(0.05) 0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	01/2023 01/2023	€ 1,397 £ 65,278	£ 1,221 € 75,547	€ 0 1,993	€ (21) 0	€ (21) 1,993	(0.01) 0.56
UAG	01/2023 01/2023	€ 1,865 HUF 55,579	£ 1,613 \$ 145	0	(48) (3)	(48) (3)	(0.01) 0.00
				€ 2,934	€ (710)	€ 2,224	0.63
Total OTC Financial Deriva	tive Instruments					€ 2,224	0.63
Total Investments						€ 347,895	98.53
Other Current Assets & Lia	bilities					€ 5,200	1.47
Net Assets						€ 353,095	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Contingent convertible security.
- (d) Restricted Securities:

		Maturity	Acquisition		Fair	% of	
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets	
Standard Chartered PLC	1.214%	23/03/2025	21/10/2022 - 24/10/2022	€ 1.793	€ 1.681	0.48	

Cash of €6,376 (31 December 2021: €2,551) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of €20 (31 December 2021: €2,340) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 330,698	€ 0	€ 330,698
Repurchase Agreements	0	14,100	0	14,100
Financial Derivative Instruments(3)	2,474	623	0	3,097
Totals	€ 2,474	€ 345,421	€ 0	€ 347,895

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 595,961	€ 0	€ 595,961
Repurchase Agreements	0	26,537	0	26,537
Financial Derivative Instruments(3)	328	(957)	0	(629)
Totals	€ 328	€ 621.541	€ 0	€ 621.869

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021			
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	
BOA	€ 57	€ 0	€ 57	€ (5)	€ 0	€ (5)	
BPS	(9)	0	(9)	(165)	240	75	
BRC	(9)	0	(9)	327	0	327	
CBK	77	0	77	(355)	330	(25)	
GLM	N/A	N/A	N/A	20	0	20	
HUS	N/A	N/A	N/A	93	0	93	

		As at 31-Dec-2022		As at 31-Dec-2021			
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	
JPM	€ 31	€ 0	€ 31	€ (32)	€ 0	€ (32)	
MBC	371	(230)	141	N/A	N/A	N/A	
MYI	(25)	0	(25)	N/A	N/A	N/A	
RBC	(190)	20	(170)	N/A	N/A	N/A	
RYL	N/A	N/A	N/A	0	840	840	
SCX	1,972	(1,890)	82	(908)	930	22	
SOG	N/A	N/A	N/A	4	0	4	
UAG	(51)	0	(51)	37	0	37	

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	82.88	85.00
Transferable securities dealt in on another regulated market	10.78	9.62
Repurchase agreements	3.99	4.21
Financial derivative instruments dealt in on a regulated market	0.70	0.05
Centrally cleared financial derivative instruments	(0.45)	0.01
OTC financial derivative instruments	0.63	(0.16)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	56.35	56.96
U.S. Government Agencies	1.90	1.10
Non-Agency Mortgage-Backed Securities	14.24	8.63
Asset-Backed Securities	6.88	10.12
Sovereign Issues	3.88	6.66
Short-Term Instruments	10.41	11.15
Repurchase Agreements	3.99	4.21
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.70	0.05
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.45)	0.01
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Forward Foreign Currency Contracts	0.63	(0.16)
Other Current Assets & Liabilities	1.47	1.27
Net Assets	100.00	100.00

DESCRIPTION TRANSFERABLE SECURITIES	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION GERMANY	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION 5.000% due 15/04/2028	PAR (000S) € 1,000 €		% of NET ASSETS 0.49
CAYMAN ISLANDS				CORPORATE BONDS & NOTES				Total Japan	- '/ <u>-</u>	1,686	
CORPORATE BONDS & NOTES				Cheplapharm Arzneimittel GmbH				IEDGEV CHANNEL ICLANDS			
Kaisa Group Holdings Ltd.	\$ 300 €	£ 40	0.02	3.500% due 11/02/2027 € 4.375% due 15/01/2028	900 € 100	791 88	0.45 0.05	JERSEY, CHANNEL ISLANDS CORPORATE BONDS & NOTES			
) 200 <u>c</u>	40	0.02	Clearstream Banking AG 0.000% due 01/12/2025 (b)	100	01	0.05	Adient Global Holdings Ltd.	1.000	1.020	1.05
CHINA CORPORATE BONDS & NOTES				Commerzbank AG				3.500% due 15/08/2024 HSBC Bank Capital Funding Sterl		1,828	
Yango Justice International Ltd. 8.250% due 25/11/2023 ^	200	10	0.01	4.000% due 05/12/2030 CT Investment GmbH	1,300	1,225	0.70	5.844% due 05/11/2031 (d) HSBC Capital Funding Dollar LP	£ 250	289	0.17
	300 _	10	0.01	5.500% due 15/04/2026 Ctec GmbH	600	534	0.31		\$ 100 _	113 2,230	0.06
CZECH REPUBLIC CORPORATE BONDS & NOTES				5.250% due 15/02/2030	200	167	0.10	5.	_	2,230	1.20
EP Infrastructure A/S				Deutsche Bank AG 5.625% due 19/05/2031	500	489	0.28	LUXEMBOURG CONVERTIBLE BONDS & NOTES			
1.659% due 26/04/2024 € 1.698% due 30/07/2026	€ 700 1,900		0.36 0.87	10.000% due 01/12/2027 (d)(f) IHO Verwaltungs GmbH (3.875% (400	415		Corestate Capital Holding S.A.			
Total Czech Republic	_	2,141	1.23	3.875% due 15/05/2027 (a)	1,200	1,018	0.58		€ 200 _	37	0.02
DENMARK				IHO Verwaltungs GmbH (6.375% (6.375% due 15/05/2029 (a) \$	Cash or 7. 1,400	. 125% PI 1.111		CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTES				Nidda Healthcare Holding GmbH	1, 100	.,	0.01	Albion Financing SARL 5.250% due 15/10/2026	900	790	0.45
DKT Finance ApS	1 000	007	0.57		2,200	2,108	1.21	Altice Financing S.A.	300	750	0.15
7.000% due 17/06/2023 Norican A/S	1,000	997	0.57	Techem Verwaltungsgesellschaft i 2.000% due 15/07/2025	прн 1,400	1,291	0.74	3.000% due 15/01/2028	1,200	951	0.55
4.500% due 15/05/2023	1,100	1,041	0.60	ZF Finance GmbH 2.250% due 03/05/2028	500	392	0.22	Altice France Holding S.A. 8.000% due 15/05/2027	550	408	0.23
TDC Net A/S 5.056% due 31/05/2028	300 _	295	0.17	2.750% due 25/05/2027	2,800	2,366	1.36	ARD Finance S.A. (5.000% Cash of 5.000% due 30/06/2027 (a)	or 5.750 % 600		0.23
Total Denmark	-	2,333	1.34	Total Germany	_	12,086	6.94	ARD Finance S.A. (6.500% Cash of			0.26
FRANCE				IRELAND				6.500% due 30/06/2027 (a) Cidron Aida Finco SARL	\$ 700	437	0.26
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES Bank of Ireland Group PLC				5.000% due 01/04/2028	€ 400 £ 500		0.20 0.26
Accor S.A. 2.375% due 29/11/2028	900	772	0.44	7.500% due 19/05/2025 (d)(f)	1,000	974	0.56	Cirsa Finance International SARL		401	0.20
2.625% due 30/01/2025 (d) 4.375% due 30/01/2024 (d)	500 500	415 473	0.24 0.27	Permanent TSB Group Holdings PL 3.000% due 19/08/2031	. C 1,000	819	0.47	4.500% due 15/03/2027 4.750% due 22/05/2025	€ 500 800		0.25 0.44
Altice France S.A.				Total Ireland	1,000	1,793		Corestate Capital Holding S.A.			
2.125% due 15/02/2025 2.500% due 15/01/2025	1,400 800	1,242 721	0.71 0.41	ISLE OF MAN				3.500% due 15/04/2023 ^ CPI Property Group S.A.	300	47	0.03
BNP Paribas S.A. 7.750% due 16/08/2029 (d)(f)	\$ 700	649	0.37	LOAN PARTICIPATIONS AND ASS	SIGNMEN	ITS		4.875% due 16/07/2025 (d) 4.875% due 18/08/2026 (d)	1,000 400		0.29 0.12
CAB SELAS				GVC Holdings PLC 4.398% due 29/03/2024	1,800	1,786	1.03	InPost S.A.			
3.375% due 01/02/2028 € Chrome Bidco SASU	€ 1,100	887	0.51	ITALY	,	,		2.250% due 15/07/2027 LHMC Finco 2 SARL (7.250% Casl	900 h or 8.000		0.43
3.500% due 31/05/2028	300	253	0.15	CORPORATE BONDS & NOTES				7.250% due 02/10/2025 (a)			0.20
Electricite de France S.A. 2.625% due 01/12/2027 (d)	1,000	783	0.45	Atlantia SpA				Loarre Investments SARL 6.500% due 15/05/2029	900	835	0.48
2.875% due 15/12/2026 (d)	1,800 1,000	1,481 729	0.85 0.42	1.875% due 12/02/2028 Banca Monte dei Paschi di Siena S	4,900	4,085	2.35	Logicor Financing SARL	200	276	0.46
3.375% due 15/06/2030 (d) 4.000% due 04/07/2024 (d)	700	658	0.42	1.875% due 09/01/2026	900	774		0.750% due 15/07/2024 2.250% due 13/05/2025	300 1,500	276 1,373	0.16 0.79
5.625% due 22/01/2024 (d) Selior Group S.A.	\$ 800	710	0.41	5.375% due 18/01/2028 10.500% due 23/07/2029	600 100	485 93	0.28 0.05	PLT Finance SARL 4.625% due 05/01/2026	1,000		
3.750% due 15/07/2026	€ 1,100	933	0.54	Castor SpA 6.000% due 15/02/2029	600	E20	Λ 21	Rossini SARL	1,000	943	0.54
Faurecia SE 2.750% due 15/02/2027	2,400	2,034	1.17	FIS Fabbrica Italiana Sintetici SpA	600	538		6.750% due 30/10/2025 Signa Development Finance SCS	1,000	994	0.57
iliad S.A. 5.375% due 14/06/2027	2,700	2,689	1.54	5.625% due 01/08/2027 Inter Media and Communication S	900 nA	721	0.41	5.500% due 23/07/2026	600	376	0.22
Loxam S.A.S.				6.750% due 09/02/2027	2,000	1,901	1.09	Summer BC Holdco SARL 5.750% due 31/10/2026	2,350	2,012	1.15
2.875% due 15/04/2026 3.250% due 14/01/2025	500 700	447 669	0.26 0.38	Intesa Sanpaolo SpA 6.375% due 30/03/2028 (d)(f)	400	344	0.20	Telecom Italia Capital S.A. 6.375% due 15/11/2033	\$ 700	520	0.31
4.500% due 15/02/2027 4.500% due 15/04/2027	300 400		0.16 0.19	8.248% due 21/11/2033 \$ Nexi SpA	2,100	2,002	1.15	Trafigura Funding S.A.		330	0.51
Renault S.A.	400	330	0.15		1,900	1,547	0.89	3.875% due 02/02/2026	€ 800 _		0.44
1.125% due 04/10/2027 2.500% due 02/06/2027	2,000 600	1,613 523	0.93	Telecom Italia SpA 1.625% due 18/01/2029	600	460	0.26	Total Luxembourg	-	14 ,972 15,009	
Rexel S.A. 2.125% due 15/12/2028	200		0.10	UniCredit SpA				MULTINATIONAL	_		
Valeo				6.625% due 03/06/2023 (d)(f) 7.500% due 03/06/2026 (d)(f)	600 700	582 682		CORPORATE BONDS & NOTES			
5.375% due 28/05/2027 Vallourec S.A.	300	293	0.17	Total Italy	_	14,214	8.16	Clarios Global LP	1 000	027	0.53
8.500% due 30/06/2026	800	787	0.45	JAPAN				4.375% due 15/05/2026	1,000 _	927	0.53
Verallia S.A. 1.875% due 10/11/2031	800	626	0.36	CORPORATE BONDS & NOTES				NETHERLANDS CORPORATE BONDS & NOTES			
Total France		21,174		SoftBank Group Corp. 3.375% due 06/07/2029	400	296	0.17	Axalta Coating Systems Dutch Ho	olding BV		
				4.000% due 19/09/2029	700	537	0.31	3.750% due 15/01/2025	900	865	0.50

Schedule of Investments PIMCO European High Yield Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)		% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CTP NV 0.500% due 21/06/2025 Dufry One BV	€ 1,000 €	840	0.48	9.750% due 23/06/2027 (d)(f) Total Switzerland	\$ 800	€ 655 1,574		Graphic Packaging Internation 2.625% due 01/02/2029 € IQVIA, Inc.		€ 263	0.15
2.000% due 15/02/2027	1,300 CHF 1,300	1,068 1,159		UNITED KINGDOM CORPORATE BONDS & NOTES				2.250% due 15/03/2029 Olympus Water U.S. Holding Co	1,000	846	0.49
Energizer Gamma Acquisition E 3.500% due 30/06/2029	8V € 1,000	804	0.46	Barclays PLC 8.875% due 15/09/2027 (d)(f)	£ 300	334	0.19	3.875% due 01/10/2028 5.375% due 01/10/2029	1,000 400	815 292	0.47 0.17
Sigma Holdco BV 5.750% due 15/05/2026	300	217	0.12	BCP Modular Services Finance 4.750% due 30/11/2028	€ 600	505		Organon & Co. 2.875% due 30/04/2028 Rio Oil Finance Trust	1,100	967	0.55
Summer BidCo BV (9.000% Cas 9.000% due 15/11/2025 (a) Telefonica Europe BV	346	252	0.14	6.750% due 30/11/2029 Bellis Acquisition Co. PLC	500		0.21		1,447	1,376	0.79
7.125% due 23/08/2028 (d) Teva Pharmaceutical Finance N	400 etherlands E	410 B V	0.23	3.250% due 16/02/2026 Burford Capital PLC 5.000% due 01/12/2026	£ 1,400	,			1,200	1,031	0.59
1.875% due 31/03/2027 4.500% due 01/03/2025	3,400 600	2,746 577		EnQuest PLC 11.625% due 01/11/2027	\$ 400	353		2.250% due 15/08/2031	1,500	1,179 12,175	0.68 6.99
TMNL Holding BV 3.750% due 15/01/2029	550	483	0.28	Gatwick Airport Finance PLC 4.375% due 07/04/2026	£ 1,500	1,530	0.88	LOAN PARTICIPATIONS AND	ASSIGNI	MENTS	
United Group BV 3.625% due 15/02/2028 ZF Europe Finance BV	1,000	727	0.42	Harbour Energy PLC 5.500% due 15/10/2026	\$ 800	673	0.39	INEOS Finance PLC 3.898% due 01/04/2024	2,549	2,545	1.46
2.000% due 23/02/2026	500	432 10,580		Heathrow Finance PLC 3.875% due 01/03/2027 4.125% due 01/09/2029	£ 400 1,114	382 945	0.22 0.54	Total United States SHORT-TERM INSTRUMENT	S	14,720	8.45
LOAN PARTICIPATIONS AND				INEOS Quattro Finance PLC 3.375% due 15/01/2026	\$ 1,900			EUROPEAN STABILITY MECH/ 1.541% due 09/02/2023 (b)(c)		REASURY E	0.29
Starfruit Finco BV 5.052% due 01/10/2025	944	903		Jaguar Land Rover Automotive 4.500% due 15/01/2026	€ 800		0.40	EUROPEAN UNION TREASURY		433	0.23
Total Netherlands PANAMA	_	11,483	6.59	4.500% due 15/07/2028 Market Bidco Finco PLC	400		0.17	1.217% due 06/01/2023 (b)(c) 1.350% due 03/02/2023 (b)(c) 1.756% due 03/03/2023 (b)(c)	900 1,900	900 1,898 6,272	0.52 1.09 3.60
CORPORATE BONDS & NOTES				4.750% due 04/11/2027 Marks & Spencer PLC 3.750% due 19/05/2026	1,600 £ 700	,	0.74	1.866% due 07/04/2023 (b)(c) 1.876% due 07/04/2023 (b)(c)	6,290 300 1,100	298 1,094	0.17 0.63
Carnival Corp. 10.125% due 01/02/2026	1,300	1,296	0.74	Rolls-Royce PLC 0.875% due 09/05/2024	€ 600		0.32		-	10,462	6.01
SPAIN CORPORATE BONDS & NOTES				4.625% due 16/02/2026 Travis Perkins PLC	2,100	,	1.18	FRANCE TREASURY BILLS 0.801% due 04/01/2023 (b)(c) 0.904% due 08/02/2023 (b)(c)	40 400	40 399	0.02 0.23
Banco Santander S.A. 4.375% due 14/01/2026 (d)(f)	600	511	0.29	3.750% due 17/02/2026 Victoria PLC	£ 500		0.29	0.918% due 08/02/2023 (b)(c) 0.918% due 22/02/2023 (b)(c) 0.994% due 22/02/2023 (b)(c)	300 300	300 299	0.23 0.17 0.17
CaixaBank S.A. 5.875% due 09/10/2027 (d)(f)	800	735	0.42	3.625% due 24/08/2026 3.750% due 15/03/2028 Virgin Media Secured Finance I	€ 700 200		0.33	1.282% due 08/02/2023 (b)(c) 1.467% due 15/02/2023 (b)(c) 1.482% due 01/03/2023 (b)(c)	1,900 100 10	1,897 100 10	1.09 0.06 0.01
Cellnex Finance Co. S.A. 1.500% due 08/06/2028	2,000	1,669		4.250% due 15/01/2030 Virgin Money UK PLC	£ 1,600	1,407	0.81	1.483% due 01/03/2023 (b)(c) 1.483% due 01/03/2023 (b)(c) 1.493% due 01/03/2023 (b)(c)	850 1,340	848 1,337	0.01 0.49 0.77
2.000% due 15/09/2032 2.000% due 15/02/2033 Cellnex Telecom S.A.	1,300 200	969 148	0.56	9.250% due 08/06/2024 (d)(f) Vmed O2 UK Financing PLC	800		0.52	1.600% due 22/03/2023 (b)(c) 1.612% due 22/03/2023 (b)(c)	150 150	149 149	0.08
1.750% due 23/10/2030 Total Spain	200	156 4,188	0.09	3.250% due 31/01/2031 4.000% due 31/01/2029 4.250% due 31/01/2031	€ 800 £ 700 \$ 200	618	0.37 0.35 0.09	1.625% due 22/03/2023 (b)(c) 1.666% due 22/03/2023 (b)(c) 1.719% due 15/03/2023 (b)(c)	150 400 500	149 399 498	0.08 0.23 0.29
SWEDEN				Zenith Finco PLC 6.500% due 30/06/2027	£ 800		0.41	1.724% due 15/03/2023 (b)(c) 1.734% due 15/03/2023 (b)(c)	350 700	349 698	0.20 0.40
CORPORATE BONDS & NOTES Dometic Group AB						19,964		1.735% due 15/03/2023 (b)(c) 1.784% due 15/03/2023 (b)(c)	300 50 _	299 50 7,970	0.17 0.03 4.57
2.000% due 29/09/2028 Intrum AB	1,000	794		LOAN PARTICIPATIONS AND . Lorca Holdco Ltd.	ASSIGNN			GERMANY TREASURY BILLS	-	1,510	7.57
3.125% due 15/07/2024 4.875% due 15/08/2025 9.250% due 15/03/2028	313 1,100 1,800	302 1,005 1,784	0.58	6.319% due 17/09/2027 Total United Kingdom	€ 2,300	2,208 22,172		0.958% due 18/01/2023 (b)(c) Total Short-Term Instruments	400	400 19,331	0.23
Verisure Holding AB 3.250% due 15/02/2027	1,700	1,480		UNITED STATES CORPORATE BONDS & NOTES				Total Transferable Securities	-	£ 157,222	90.28
3.875% due 15/07/2026 Verisure Midholding AB 5.250% due 15/02/2029	300 700	273 562		American Airlines Pass-Through 3.375% due 01/11/2028			0.21	INVESTMENT FUNDS	SHARES		
Volvo Car AB 4.250% due 31/05/2028	900	829		3.700% due 01/04/2028 Avantor Funding, Inc.	457		0.21	PIMCO ETFs plc - PIMCO			
Total Sweden		7,029		3.875% due 15/07/2028 Coty, Inc. 3.875% due 15/04/2026	€ 1,100 2,100		0.58	Euro Short Maturity UCITS ETF (e)	91,400	8,700	5.00
SWITZERLAND CORPORATE BONDS & NOTES				5.875% due 15/04/2026 Ford Motor Credit Co. LLC 3.625% due 17/06/2031	\$ 1,400		0.59	Total Investment Funds	-	8,700	5.00
Credit Suisse Group AG 6.442% due 11/08/2028	\$ 400	342		Gap, Inc. 3.875% due 01/10/2031	1,000		0.38				
9.016% due 15/11/2033	600	577	0.33								

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
BPS	(1.000)%	6 30/12/2022	02/01/2023	€ 3,700	Kreditanstalt fuer Wiederaufbau				
					0.625% due 07/01/2028	€ (3,743)	€ 3,700	€ 3,700	2.12
Total Repurcha	ase Agreem	ents				€ (3,743)	€ 3,700	€ 3,700	2.12

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2023	59	€ (252)	(0.14)
Euro-Bund 10-Year Bond March Futures	Short	03/2023	5	14	0.01
Euro-Schatz March Futures	Long	03/2023	380	(531)	(0.31)
U.S. Treasury 2-Year Note March Futures	Short	03/2023	24	3	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2023	4	1	0.00
U.S. Treasury 10-Year Note March Futures	Short	03/2023	9	17	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	16	57	0.03
				€ (691)	(0.40)
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ (691)	(0.40)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE	. SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Jaguar Land Rover Automotive PLC United Group BV	5.000% 5.000	20/12/2027 20/12/2027	€ 100 700	€ (3) 9	(0.01) 0.01
				€ 6	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Index/Tranches	Receive Rate	Date	Amount(2)	(Depreciation)	Net Assets
iTraxx Crossover 38 5-Year Index	5.000%	20/12/2027	€ 17,800	€ 304	0.17

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.250%	15/03/2028	£ 1,600	€ (47)	(0.03)
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.500	15/03/2025	5,400	(16)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	\$ 2,100	81	0.05
Receive	3-Month USD-LIBOR	1.000	16/12/2025	3,800	428	0.25
Receive	3-Month USD-LIBOR	1.000	16/12/2030	3,000	540	0.31
					€ 986	0.57
Total Cent	rally Cleared Financial Derivative Instruments				€ 1,296	0.74

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

Schedule of Investments PIMCO European High Yield Bond Fund (Cont.)

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION®

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018%	20/10/2023	1,300	€ (8)	€ (1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	1,300	(8)	(16)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	1,300	(9)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	1,300	(9)	(14)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	1,300	(8)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	1,300	(8)	(14)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	1,300	(8)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	1,300	(8)	(14)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	1,300	(8)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	1,300	(8)	(16)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	1,300	(9)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	1,300	(8)	(17)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	400	(3)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	400	(3)	(4)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	100	(1)	(1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	1,500	(31)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	1,500	(31)	(89)	(0.05)
							€ (169)	€ (198)	(0.12)

⁽¹⁾ Notional Amount represents the number of contracts.

Deutsche Bank AG

					Unrealised		
	Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty Reference Entity	Posoivo Pato	Data	Amount(2)	Daid//Dasaiyad)	(Depresiation)	Value	Not Accets

20/06/2027

€ 600

€ (81)

€ (38)

1.000%

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Asset
BOA	01/2023	€ 895	\$ 945	€ 0	€ (11)	€ (11)	(0.01)
BPS	01/2023	\$ 1,887	€ 1,783	16	0	16	0.01
BRC	01/2023	£ 2,524	2,924	80	0	80	0.05
CBK	01/2023	€ 213	\$ 226	0	(1)	(1)	0.00
	01/2023	£ 557	€ 647	20	0	20	0.01
	01/2023	\$ 165	155	0	0	0	0.00
MBC	01/2023	CHF 68	69	0	0	0	0.00
	01/2023	\$ 14,752	14,046	230	0	230	0.13
MYI	01/2023	€ 448	\$ 469	0	(8)	(8)	0.00
	01/2023	£ 31	€ 35	0	0	0	0.00
SCX	01/2023	CHF 1,147	1,167	5	0	5	0.00
	01/2023	£ 6,628	7,671	202	0	202	0.12
				€ 553	€ (20)	€ 533	0.31
Total OTC Financial Derivative Inst	ruments					€ 297	0.17
Total Investments						€ 170,524	97.91
Other Current Assets & Liabilities						€ 3,638	2.09
Net Assets						€ 174,162	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

- (e) Affiliated to the Fund.
- (f) Contingent convertible security.

Cash of €2,986 (31 December 2021: €897) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 157,222	€ 0	€ 157,222
Investment Funds	8,700	0	0	8,700
Repurchase Agreements	0	3,700	0	3,700
Financial Derivative Instruments ⁽³⁾	(769)	1,671	0	902
Totals	€ 7,931	€ 162,593	€ 0	€ 170,524

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 154,011	€ 0	€ 154,011
Investment Funds	0	9,575	0	9,575
Repurchase Agreements	0	4,900	0	4,900
Financial Derivative Instruments ⁽³⁾	(140)	203	0	63
Totals	€ (140)	€ 168,689	€ 0	€ 168,549

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021				
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾		
BOA	€ (11)	€ 0	€ (11)	€ N/A	€ N/A	€ N/A		
BPS	(22)	0	(22)	N/A	N/A	N/A		
BRC	80	0	80	N/A	N/A	N/A		
CBK	19	0	19	N/A	N/A	N/A		
GLM	(198)	0	(198)	5	0	5		
MBC	230	0	230	N/A	N/A	N/A		
MYI	(8)	0	(8)	(4)	0	(4)		
SCX	207	0	207	44	0	44		

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	80.86	74.05
Transferable securities dealt in on another regulated market	8.16	11.84
Other transferable securities	1.26	4.44
Investment funds	5.00	5.62
Repurchase agreements	2.12	2.87
Financial derivative instruments dealt in on a regulated market	(0.40)	(0.08)
Centrally cleared financial derivative instruments	0.74	0.09
OTC financial derivative instruments	0.17	0.03

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Austria	Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
China 0.01 0.85 Czech Republic 1.23 N/A Denmark 1.34 0.60 France 12.16 11.44 Germany 6.94 7.90 Ireland 1.03 1.27 Isle of Man 1.03 1.04 Italy 8.16 6.64 Japan 0.97 1.24 Jersey, Channel Islands 1.28 2.07 Luxembourg 8.62 11.64 Mexico N/A 1.04 Mexico N/A 1.04 Multinational 0.53 0.35 Netherlands 6.59 8.64 Panama 0.74 0.87 Romania 1.74 0.87 Spain 2.40 0.42 Sweden 4.04 4.00 Switzerland 0.90 N/A United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11	Austria	N/A	0.47
Czech Republic 1.23 N/A Denmark 1.34 0.60 France 12.16 11.44 Germany 6.94 7.90 Ireland 1.03 1.27 Isle of Man 1.03 1.27 Isle of Man 1.03 1.04 Italy 8.16 6.64 Japan 0.97 1.24 Jersey, Channel Islands 1.28 2.07 Luxembourg 8.62 11.64 Mexico N/A 1.04 Multinational 0.53 0.35 Metherlands 6.59 8.64 Panama 0.74 0.87 Romania N/A 0.98 Spain 2.40 0.42 Sweden 4.04 4.00 Swizerland 0.90 N/A United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds <td>Cayman Islands</td> <td>0.02</td> <td>0.04</td>	Cayman Islands	0.02	0.04
Denmark 1.34 0.60 France 12.16 11.44 Germany 6.94 7.90 Ireland 1.03 1.27 Ireland 1.03 1.03 1.27 Ireland 1.03 1.04 Italy 8.16 6.64 Japan 0.97 1.24 Japan 0.97 Japan 0.97 Japan 0.97 Japan 0.97 Japan 0.97 Japan 0.97 Japan 0.95 Japan 0.53 0.35 Japan 0.53 0.35 Japan 0.53 0.35 Japan 0.74 0.87 Japan 0.74 0.87 Japan 0.74 0.87 Japan 0.74 0.98 Japan 0.74 0.98 Japan 0.74 0.98 Japan 0.74 0.98 Japan 0.90 J	China	0.01	0.85
France 12.16 11.44 Germany 6.94 7.90 Ireland 1.03 1.27 Isle of Man 1.03 1.04 Italy 8.16 6.64 Japan 0.97 1.24 Jersey, Channel Islands 1.28 2.07 Luxembourg 8.62 11.64 Mexico N/A 1.04 Multinational 0.53 0.35 Netherlands 6.59 8.64 Panama 0.74 0.87 Romania N/A 0.98 Spain 2.40 0.42 Sweden 4.04 4.00 Switzerland 0.90 N/A United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 2.12 2.87 Financial Derivative Instruments (0.40) (0.08) <td>Czech Republic</td> <td>1.23</td> <td>N/A</td>	Czech Republic	1.23	N/A
Germany 6.94 7.90 Ireland 1.03 1.27 Isle of Man 1.03 1.04 Italy 8.16 6.64 Japan 0.97 1.24 Jersey, Channel Islands 1.28 2.07 Luxembourg 8.62 11.64 Mexico N/A 1.04 Multinational 0.53 0.35 Netherlands 6.59 8.64 Panama 0.74 0.87 Romania N/A 0.98 Spain 2.40 0.42 Sweden 4.04 4.00 Switzerland 0.90 N/A United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 11.10 0.47 Financial Derivative Instruments (0.40) (0.08) Centrally Cleared Financial Derivative Instruments <	Denmark Denmark	1.34	0.60
Ireland 1.03 1.27 Isle of Man 1.03 1.04 Italy 8.16 6.64 Japan 0.97 1.24 Jersey, Channel Islands 1.28 2.07 Luxembourg 8.62 11.64 Mexico N/A 1.04 Multinational 0.53 0.35 Netherlands 6.59 8.64 Panama 0.74 0.87 Romania N/A 0.98 Spain 2.40 0.42 Sweden 4.04 4.00 Switzerland 0.90 N/A United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 5.00 5.62 Financial Derivative Instruments (0.40) (0.08) Centrally Cleared Financial Derivative Instruments (0.40) 0.07 Credit Default Swaps	France	12.16	11.44
Ireland 1.03 1.27 Isle of Man 1.03 1.04 Italy 8.16 6.64 Japan 0.97 1.24 Jersey, Channel Islands 1.28 2.07 Luxembourg 8.62 11.64 Mexico N/A 1.04 Multinational 0.53 0.35 Netherlands 6.59 8.64 Panama 0.74 0.87 Romania N/A 0.98 Spain 2.40 0.42 Sweden 4.04 4.00 Switzerland 0.90 N/A United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 5.00 5.62 Financial Derivative Instruments (0.40) (0.88) Centrally Cleared Financial Derivative Instruments (0.40) (0.78) Centrally Evaps on	Germany	6.94	7.90
Italy		1.03	1.27
Japan 0.97 1.24 Jersey, Channel Islands 1.28 2.07 Luxembourg 8.62 11.64 Mexico N/A 1.04 Multinational 0.53 0.35 Netherlands 6.59 8.64 Panama 0.74 0.87 Romania N/A 0.98 Spain 2.40 0.42 Sweden 2.40 0.42 Sweden 4.04 4.00 Switzerland 0.90 N/A United Kingdom 12.74 9.73 United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements (0.40) (0.08) Financial Derivative Instruments Dealt in on a Regulated Market (0.40) (0.08) Futures (0.40) (0.08) Centrally Cleared Financial Derivative Instruments (0.01) 0.17	Isle of Man	1.03	1.04
Japan 0.97 1.24 Jersey, Channel Islands 1.28 2.07 Luxembourg 8.62 11.64 Mexico N/A 1.04 Multinational 0.53 0.35 Netherlands 6.59 8.64 Panama 0.74 0.87 Romania N/A 0.98 Spain 2.40 0.42 Sweden 4.04 4.00 Switzerland 0.90 N/A United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 5.00 5.62 Featuries (0.40) (0.08) Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 N/A OTC Financial Derivative Instruments 0.57 0.10 OTC Financial Derivative Instruments 0.57<	Italy	8.16	6.64
Jersey, Channel Islands	,	0.97	1.24
Luxembourg 8.62 11.64 Mexico N/A 1.04 Multinational 0.53 0.35 Netherlands 6.59 8.64 Panama 0.74 0.87 Romania N/A 0.98 Spain 2.40 0.42 Sweden 4.04 4.00 Switzerland 0.90 N/A United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 5.00 5.62 Financial Derivative Instruments Dealt in on a Regulated Market Futures (0.40) (0.08) Centrally Cleared Financial Derivative Instruments (0.40) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 N/A Credit Default Swaps on Credit Indices — Sell Protection 0.57 0.10 OTC Financial Derivative Instruments (0.12) N/A <td< td=""><td></td><td>1.28</td><td>2.07</td></td<>		1.28	2.07
Mexico N/A 1.04 Multinational 0.53 0.35 Netherlands 6.59 8.64 Panama 0.74 0.87 Romania N/A 0.98 Spain 2.40 0.42 Sweden 4.04 4.00 Switzerland 0.90 N/A United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 5.00 5.62 Financial Derivative Instruments Dealt in on a Regulated Market 11.10 0.47 Futures (0.40) (0.08) Centrally Cleared Financial Derivative Instruments (0.40) (0.08) Centrally Cleared Financial Derivative Instruments 0.17 (0.01) Interest Rate Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 N/A Credit Default Swaps on Credit Indices — Sell Protection 0.07 0.01 Interest R		8.62	11.64
Netherlands 6.59 8.64 Panama 0.74 0.87 Romania N/A 0.98 Spain 2.40 0.42 Sweden 4.04 4.00 Switzerland 0.90 N/A United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 5.00 5.62 Financial Derivative Instruments Dealt in on a Regulated Market		N/A	1.04
Panama Romania Romania N/A 0.98 Spain 2.40 0.42 Sweden 4.04 Switzerland 0.90 N/A United Kingdom 112.74 9.73 United States 11.10 United States Short-Term Instruments 11.10 10.47 Investment Funds 5.00 5.62 Repurchase Agreements Futures Futures Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Interest Rate Swaps Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.17 OTC Financial Derivative Instruments Written Options Interest Rate Swaptions Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.12 N/A Forward Foreign Currency Contracts O.31 O.03	Multinational	0.53	0.35
Panama Romania Romania N/A 0.98 Spain 2.40 0.42 Sweden 4.04 Switzerland 0.90 N/A United Kingdom 112.74 9.73 United States 11.10 United States Short-Term Instruments 11.10 10.47 Investment Funds 5.00 5.62 Repurchase Agreements Futures Futures Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Interest Rate Swaps Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.17 OTC Financial Derivative Instruments Written Options Interest Rate Swaptions Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.12 N/A Forward Foreign Currency Contracts O.31 O.03	Netherlands	6.59	8.64
Spain2.400.42Sweden4.044.00Switzerland0.90N/AUnited Kingdom12.749.73United States8.4518.63Short-Term Instruments11.100.47Investment Funds5.005.62Repurchase Agreements2.122.87Financial Derivative Instruments Dealt in on a Regulated Market Futures(0.40)(0.08)Centrally Cleared Financial Derivative Instruments(0.40)N/ACredit Default Swaps on Croporate, Sovereign and U.S. Municipal Issues — Sell Protection0.00N/ACredit Default Swaps on Credit Indices — Sell Protection0.17(0.01)Interest Rate Swaps0.570.10OTC Financial Derivative InstrumentsVritten Options(0.12)N/AInterest Rate Swaptions(0.12)N/ACredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection(0.02)N/AForward Foreign Currency Contracts0.310.03			
Spain2.400.42Sweden4.044.00Switzerland0.90N/AUnited Kingdom12.749.73United States8.4518.63Short-Term Instruments11.100.47Investment Funds5.005.62Repurchase Agreements2.122.87Financial Derivative Instruments Dealt in on a Regulated Market Futures(0.40)(0.08)Centrally Cleared Financial Derivative Instruments(0.40)N/ACredit Default Swaps on Croporate, Sovereign and U.S. Municipal Issues — Sell Protection0.00N/ACredit Default Swaps on Credit Indices — Sell Protection0.17(0.01)Interest Rate Swaps0.570.10OTC Financial Derivative InstrumentsVritten Options(0.12)N/AInterest Rate Swaptions(0.12)N/ACredit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection(0.02)N/AForward Foreign Currency Contracts0.310.03	Romania	N/A	0.98
Sweden 4.04 4.00 Switzerland 0.90 N/A United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 5.00 5.62 Repurchase Agreements 6.0.40 (0.08) Financial Derivative Instruments Dealt in on a Regulated Market Futures (0.40) (0.08) Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 N/A Credit Default Swaps on Credit Indices — Sell Protection 0.17 (0.01) Interest Rate Swaps 0.57 0.10 OTC Financial Derivative Instruments Written Options Interest Rate Swaptions (0.12) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Forward Foreign Currency Contracts 0.31 0.03	Spain	2.40	0.42
United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 5.00 5.62 Repurchase Agreements 6.12 2.87 Financial Derivative Instruments Dealt in on a Regulated Market Futures (0.40) (0.08) Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 N/A Credit Default Swaps on Credit Indices — Sell Protection 0.17 (0.01) Interest Rate Swaps 0.57 0.10 OTC Financial Derivative Instruments Written Options Interest Rate Swaptions (0.12) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Forward Foreign Currency Contracts 0.31 0.03		4.04	4.00
United Kingdom 12.74 9.73 United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 5.00 5.62 Repurchase Agreements 6.12 2.87 Financial Derivative Instruments Dealt in on a Regulated Market Futures (0.40) (0.08) Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 N/A Credit Default Swaps on Credit Indices — Sell Protection 0.17 (0.01) Interest Rate Swaps 0.57 0.10 OTC Financial Derivative Instruments Written Options Interest Rate Swaptions (0.12) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Forward Foreign Currency Contracts 0.31 0.03	Switzerland	0.90	
United States 8.45 18.63 Short-Term Instruments 11.10 0.47 Investment Funds 5.00 5.62 Repurchase Agreements 5.00 5.62 Repurchase Agreements Dealt in on a Regulated Market Futures (0.40) (0.08) Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 N/A Credit Default Swaps on Credit Indices — Sell Protection 0.17 (0.01) Interest Rate Swaps 0.57 0.10 OTC Financial Derivative Instruments Written Options Interest Rate Swaptions (0.12) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Forward Foreign Currency Contracts			
Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments OTC Financial Derivative Instruments Written Options Interest Rate Swaptions Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection OTC Financial Derivative Instruments Written Options Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection OTC Financial Derivative Instruments Written Options OTC Financial Derivative Instruments University Rate Swaptions OTC Financial Derivative Instruments			
Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments OTC Financial Derivative Instruments Written Options Interest Rate Swaptions Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection OTC Financial Derivative Instruments Written Options Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection OTC Financial Derivative Instruments Written Options OTC Financial Derivative Instruments University Rate Swaptions OTC Financial Derivative Instruments	Short-Term Instruments	11.10	0.47
Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection O.17 Interest Rate Swaps O.57 OILO OTC Financial Derivative Instruments Written Options Interest Rate Swaptions Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Order Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection O.02) N/A Forward Foreign Currency Contracts O.03			5.62
Financial Derivative Instruments Dealt in on a Regulated Market Futures (0.40) (0.08) Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 N/A Credit Default Swaps on Credit Indices — Sell Protection 0.17 (0.01) Interest Rate Swaps 0.57 0.10 OTC Financial Derivative Instruments Written Options Interest Rate Swaptions (0.12) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Forward Foreign Currency Contracts 0.31 0.03			
Futures (0.40) (0.08) Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 N/A Credit Default Swaps on Credit Indices — Sell Protection 0.17 (0.01) Interest Rate Swaps 0.57 0.10 OTC Financial Derivative Instruments Written Options Interest Rate Swaptions (0.12) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Forward Foreign Currency Contracts 0.31 0.03			
Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection Interest Rate Swaps OTC Financial Derivative Instruments Written Options Interest Rate Swaptions Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Forward Foreign Currency Contracts O.31 O.03		(0.40)	(0.08)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 N/A Credit Default Swaps on Credit Indices — Sell Protection 0.17 (0.01) Interest Rate Swaps 0.57 0.10 OTC Financial Derivative Instruments Written Options Interest Rate Swaptions (0.12) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Forward Foreign Currency Contracts 0.31 0.03	Centrally Cleared Financial Derivative Instruments	(/	()
Credit Default Swaps on Credit Indices — Sell Protection 0.17 (0.01) Interest Rate Swaps 0.57 0.10 OTC Financial Derivative Instruments Written Options Interest Rate Swaptions (0.12) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Forward Foreign Currency Contracts 0.31 0.03		0.00	N/A
Interest Rate Swaps OTC Financial Derivative Instruments Written Options Interest Rate Swaptions Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Forward Foreign Currency Contracts 0.10 N/A 0.02 N/A 0.03	Credit Default Swaps on Credit Indices — Sell Protection		(0.01)
OTC Financial Derivative Instruments Written Options Interest Rate Swaptions Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection Forward Foreign Currency Contracts O.31 O.03			
Interest Rate Swaptions (0.12) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Forward Foreign Currency Contracts 0.31 0.03			
Interest Rate Swaptions (0.12) N/A Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Forward Foreign Currency Contracts 0.31 0.03	Written Options		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.02) N/A Forward Foreign Currency Contracts 0.31 0.03		(0.12)	N/A
Forward Foreign Currency Contracts 0.31 0.03			N/A
Net Assets 100.00 100.00	Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	P DESCRIPTION (00	FAIR AR VALUE DS) (000S)		DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Nordea Kredit Realkreditaktieselskab			Prosus NV			
CORPORATE BONDS & NOTES BANKING & FINANCE				0.500% due 01/10/2040 DKK 1.000% due 01/10/2050 59,86		2.74	3.257% due 19/01/2027 Silfin NV	\$ 1,100		0.44
ABN AMRO Bank NV	€ 1,000 €	925	0.44	1.000% due 01/10/2053 6,7! 1.500% due 01/10/2050 8,7: 1.500% due 01/10/2053 7,60	26 883		2.875% due 11/04/2027 Travis Perkins PLC	€ 700	595	0.28
Australia & New Zealand Banking			0.44	Nova Kreditna Banka Maribor d.d.	743	0.55	4.500% due 07/09/2023	£ 1,100	1,225	0.58
3.205% due 15/11/2024 Banco Bilbao Vizcaya Argentaria	1,100 S.A .	1,094	0.52	1.875% due 27/01/2025 € 80 Nova Ljubljanska Banka d.d.	00 726	0.34	Ubisoft Entertainment S.A. 1.289% due 30/01/2023	€ 1,000	998 12,569	0.47 5.95
5.875% due 24/09/2023 (d)(f) Banco Santander S.A.	600	578	0.27	3.650% dué 19/11/2029 40 Nova Ljubljanska Banka dd	00 336	0.16	UTILITIES		12,509	5.95
3.625% due 21/03/2029 (d)(f)	600	418	0.20		00 913	0.43	Electricite de France S.A.			
Bank of Ireland Group PLC 7.500% due 19/05/2025 (d)(f)	300	292	0.14	Nykredit Realkredit A/S 0.500% due 01/10/2040 DKK 1.000% due 01/10/2050 14	0 0 46 14		2.625% due 01/12/2027 (d) 2.875% due 15/12/2026 (d)	800 1,000	626 823	0.30 0.39
Barclays PLC 1.500% due 03/09/2023 2.885% due 31/01/2027	500 900		0.23 0.40	1.000% due 01/10/2053 1.500% due 01/10/2050		0.15	EnBW International Finance BV 3.625% due 22/11/2026	200	200	0.09
7.250% due 15/03/2023 (d)(f)	£ 300 \$ 200	335	0.40 0.16 0.09	1.500% due 01/10/2053 11,20 2.000% due 01/10/2053 7,25	1,076	0.51	Sprint LLC 7.125% due 15/06/2024	\$ 300	287	0.14
Bevco Lux SARL				3.000% due 01/10/2053 2,1 3.500% due 01/10/2053 19,6	79 260	0.12	7.875% due 15/09/2023	1,000	952	0.45 1.37
1.000% due 16/01/2030 Charles Schwab Corp.	€ 1,300	980	0.46	5.000% due 01/10/2053 8,86	00 1,155	0.55	Total Corporate Bonds & Notes		2,888 83,015	
	\$ 1,200	1,092	0.52	Permanent TSB Group Holdings PLC 2.125% due 26/09/2024 € 1,00 5.250% due 30/06/2025 60	00 959 00 579		U.S. GOVERNMENT AGENC	ES		
	€ 400 200		0.16 0.08	Realkredit Danmark A/S			Uniform Mortgage-Backed Sec 3.000% due 01/02/2053	urity, TBA 8,750	7,204	3.41
CPI Property Group S.A. 1.625% due 23/04/2027	400		0.14		50 5	0.00	4.000% due 01/02/2053 4.500% due 01/02/2053	3,050 1,200	2,681 1,082	1.27
Credit Suisse AG				2.000% due 01/10/2053 54,84		2.68	4.300 /0 due 01/02/2033	1,200	10,967	5.19
3.184% due 31/05/2024 Credit Suisse Group AG	900	8/2	0.41	3.000% due 01/10/2053 13,79 Royal Bank of Canada	93 1,650	0.78	U.S. TREASURY OBLIGATION	NS		
1.250% due 17/07/2025	900 \$ 1,100	809 1,005	0.38 0.48	4.784% due 12/12/2025 \$ 1,10 Sagax AB	00 1,027	0.49	U.S. Treasury Inflation Protecte			0.61
7.250% due 12/09/2025 (d)(f) 7.500% due 17/07/2023 (d)(f)	700 600	472	0.22 0.21	2.000% due 17/01/2024 € 1,10	00 1,055	0.50	0.125% due 15/07/2031 0.125% due 15/02/2051	1,556 801	1,290 484	0.61 0.23
Credit Suisse Schweiz AG				Sirius Real Estate Ltd. 1.125% due 22/06/2026 40	00 313	0.15	0.500% due 15/01/2028 1.625% due 15/10/2027	846 2,917	746 2,731	0.35 1.30
3.390% due 05/12/2025 CTP NV	€ 1,200	1,183	0.56	Societe Generale S.A. 7.875% due 18/12/2023 (d)(f) \$ 30	00 279	0.13			5,251	2.49
0.500% due 21/06/2025 0.625% due 27/09/2026	800 500		0.32 0.18	Sparebanken Soer Boligkreditt A/S 3.125% due 14/11/2025 € 1,10			NON-AGENCY MORTGAGE-	BACKED	SECURITI	ES
Deutsche Bank AG 2.222% due 18/09/2024	\$ 200	181	0.09	Toronto-Dominion Bank	00 671		Alba PLC 3.692% due 15/12/2038	£ 648	679	0.32
	£ 1,200 € 1,100	1,258 1,088		TP ICAP Finance PLC		0.32	Avon Finance PLC 4.331% due 20/09/2048	918	1,015	0.48
Dexia Credit Local S.A. 0.000% due 21/01/2028 (a)	400	340	0.16	UniCredit SpA	58 394		Barley Hill PLC 4.352% due 27/08/2058	307	343	0.16
DVI Deutsche Vermoegens- &				7.830% due 04/12/2023 \$ 2,0! Volkswagen Bank GmbH	50 1,941	0.92	Canterbury Finance PLC 4.335% due 16/05/2057	57	64	0.02
Immobilienverwaltungs GmbH 2.500% due 25/01/2027	1,400	1,050	0.50	1.875% due 31/01/2024 € 3,90	00 3,823	1.81	Charter Mortgage Funding PLC			0.03
Ford Motor Credit Co. LLC 1.744% due 19/07/2024	400		0.18	Volkswagen Financial Services NV 0.875% due 20/02/2025 £ 40		0.19	3.935% due 16/01/2057 Cheshire PLC	189	211	0.10
2.748% due 14/06/2024 General Motors Financial Co., Inc	E 900	961	0.45		67,558	32.00	4.171% due 20/08/2045 Dilosk RMBS DAC	266	295	0.14
	. 200	187	0.09	INDUSTRIALS Abertis Infraestructuras S.A.			2.552% due 20/02/2060 2.747% due 20/12/2060	€ 424 821	421 811	0.20 0.38
2.605% due 30/04/2024	600		0.28	3.375% due 27/11/2026 20	00 204	0.10	Domi BV			
2.732% due 07/02/2025 5.702% due 15/03/2024	1,100 \$ 300	1,098 281	0.52	Crown European Holdings S.A. 2.625% due 30/09/2024 € 1,40	00 1,373	0.65	2.896% due 15/06/2051 Dutch Property Finance BV	191	189	0.09
ING Groep NV 4.875% due 16/05/2029 (d)(f)	200	145	0.07	Fraport AG Frankfurt Airport Services 1.625% due 09/07/2024 2,40		1.10	2.228% due 28/07/2058 2.278% due 28/04/2059	703 795	694 783	0.33 0.37
5.750% due 16/11/2026 (d)(f)	800		0.32	GE Capital UK Funding Unlimited Co.			2.328% due 28/10/2059	751	740	0.35
Jyske Realkredit A/S 0.500% due 01/10/2040 DKI			0.00	4.125% due 13/09/2023 £ 20 GN Store Nord A/S	00 224	0.10	2.828% due 28/04/2050 Eurosail PLC	674	660	0.31
1.000% due 01/10/2050 1.000% due 01/10/2053	31,558 0	2,952 0	0.00	0.875% due 25/11/2024 € 1,30 Heathrow Funding Ltd.	00 1,171	0.55	2.165% due 13/03/2045 Fingal Securities RMBS DAC	188	186	0.09
1.500% due 01/10/2050 LeasePlan Corp. NV	3,979	403	0.19	5.225% due 15/02/2023 £ 1,10	00 1,240	0.59	2.578% due 28/07/2055	147	146	0.07
	€ 600 1,200	585 1,175	0.28 0.56	` '	00 874	0.41	Finsbury Square PLC 4.709% due 16/06/2070	£ 219	246	0.12
Liberty Living Finance PLC 2.625% due 28/11/2024	E 1,200	1,260	0.60	Informa PLC 1.500% due 05/07/2023	00 99	0.05	Glenbeigh Issuer DAC 2.875% due 24/06/2050	€ 336	326	0.15
Logicor Financing SARL	€ 700	•	0.30	John Lewis PLC 6.125% due 21/01/2025 £ 50	00 542	0.26	Harbour Energy PLC 3.844% due 28/01/2054	£ 632	701	0.33
NatWest Group PLC	\$ 300		0.13	Market Bidco Finco PLC 4.750% due 04/11/2027 € 60	00 484	0.23	Harmony French Home Loans 2.558% due 27/05/2062	€ 358	359	0.17
Nexi SpA				Molnlycke Holding AB	00 293		Hops Hill PLC 4.732% due 27/11/2054	£ 297	327	0.15
1.625% due 30/04/2026	€ 398	364	0.17	1.7 50 70 dae 20/02/2027 31	.o 293	0.14				_

Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS	PAR DESCRIPTION (000S)	FAIR VALUE (000S)	% OF NET
Jubilee Place BV	(0005)	(0003)	ASSETS	BlueMountain Fuji EUR CLO DAC	(0005)	(0003)	ASSETS	SOVEREIGN ISSUES	(0003)	ASSETS
2.378% due 17/10/2057	€ 197 €	196	0.09	1.050% due 15/01/2031 €	100 €	90	0.04	Agence Française de Developpement		
Landmark Mortgage Securities				2.028% due 15/07/2030	626 600	612 583	0.29	0.125% due 29/09/2031 € 400 €	301	0.14
3.668% due 17/04/2044	f 625	661	0.31	2.098% due 15/01/2031 2.288% due 15/01/2033	800	771	0.28	Caisse d'Amortissement de la Dette Sociale		
Lanebrook Mortgage Transaction 3.576% due 20/07/2058	558	609	0.29	BNPP AM Euro CLO DAC				0.125% due 15/09/2031 2,300 France Government International Bond	1,753	0.83
4.487% due 12/06/2057	453	508	0.24	2.028% due 15/10/2031 2.322% due 22/07/2032	296 800	290 775	0.14	0.100% due 25/07/2031 (c) 115	110	0.05
Miravet SARL 2.758% due 26/05/2065	€ 521	503	0.24	Bridgepoint CLO DAC	000	113	0.57	Italy Buoni Poliennali Del Tesoro		
Polaris PLC	C 321	303	0.24	2.588% due 15/01/2034	300	294	0.14	1.300% due 15/05/2028 (c) 842 1.400% due 26/05/2025 (c) 11,042	814 10,902	0.39 5.16
4.222% due 23/12/2058	£ 1,117	1,229	0.58	Bumper UK Finance PLC 3.900% due 20/12/2030 £	314	354	0.17	Slovenia Government International Bond	10,502	3.10
4.232% due 23/10/2059 4.682% due 27/05/2057	478 350	527 393	0.25	Carlyle Euro CLO DAC	314	334	0.17	1.175% due 13/02/2062 1,300	641	0.30
Precise Mortgage Funding PLC				2.078% due 15/01/2031 €		390	0.18	South Korea Government International Bond 0.000% due 16/09/2025 (a) 500	d 456	0.22
4.587% due 12/12/2055	387	433	0.21	2.428% due 15/08/2030 2.688% due 15/08/2032	498 800	486 777	0.23		4,977	7.09
Primrose Residential DAC 2.644% due 24/03/2061	€ 2,693	2,630	1.25	Carlyle Global Market Strategies I				SHARES		
2.894% due 24/10/2061	834	813	0.39	2.273% due 25/01/2032	800	783	0.37	PREFERRED SECURITIES		
Residential Mortgage Securities 4.681% due 20/06/2070	s PLC £ 460	517	0.24	Carlyle Global Market Strategies E 2.548% due 15/11/2031	Euro CLO 1,100	Ltd. 1,066	0.50	Nationwide Building Society		
Resloc UK PLC	1 400	317	0.24	Citizen Irish Auto Receivables Trus		.,,,,,	0.50	10.250% 4,500	635	0.30
3.682% due 15/12/2043	280	301	0.14	2.506% due 15/12/2029	362	361	0.17	PAR (0005)		
Ripon Mortgages PLC	1 022	1 1 1 2	0.54	Compartment VCL 2.497% due 21/01/2028	469	470	0.22	SHORT-TERM INSTRUMENTS		
4.011% due 28/08/2056 Shamrock Residential DAC	1,033	1,143	0.54	Contego CLO DAC	,05	470	0.22	COMMERCIAL PAPER		
2.744% due 24/12/2059	€ 706	695	0.33	2.142% due 23/01/2030	499	486	0.23	Acciona Energia Financiacion Filiales S.A.		
Stanlington PLC 4.337% due 12/06/2045	£ 510	563	0.27	CVC Cordatus Loan Fund DAC 2.028% due 15/10/2031	1,800	1,748	0.83	2.078% due 16/01/2023 € 800	799	0.38
Stratton Mortgage Funding PLC		203	0.27	2.676% due 15/09/2031	300		0.14	Nomura Bank International PLC 2.078% due 28/02/2023 700	697	0.33
3.826% due 20/07/2060	1,823	2,038	0.97	Dryden Euro CLO DAC	400	200	0.10	SGS Nederland Holding BV	037	0.55
4.087% due 12/12/2043 4.287% due 12/03/2052	532 545	590 612	0.28 0.29	2.038% due 15/04/2033 FCT Pulse France	400	388	0.18	2.099% due 30/01/2023 700	699	0.33
4.292% due 25/09/2051	974	1,083	0.23	2.198% due 25/01/2035	400	400	0.19	2.109% due 12/01/2023 600 2.210% due 19/01/2023 500	600 499	0.28
Towd Point Mortgage Funding				Harvest CLO DAC		201		Universal Music Group NV	155	0.21
3.596% due 20/10/2051 3.826% due 20/07/2045	500 336	550 375	0.26	1.040% due 15/07/2031 2.018% due 15/10/2031	400 600	361 583	0.17 0.28	2.099% due 13/02/2023 400	399	0.19
4.171% due 20/05/2045	707	785	0.37	2.136% due 20/10/2031	1,800	1,748	0.83		3,693	1.75
4.471% due 20/02/2054	626	703	0.33	2.138% due 15/07/2031 2.228% due 15/01/2032	700 1,200	676 1,163	0.32 0.55	EUROPEAN STABILITY MECHANISM TREAS	SURY B	ILLS
Tower Bridge Funding PLC 4.051% due 20/11/2063	966	1,068	0.51	2.775% due 26/06/2030	676	661	0.33	1.763% due	240	0.10
Trinity Square PLC				Man GLG Euro CLO DAC	275	267	0.17	23/02/2023 (a)(b) € 210	210	0.10
3.729% due 15/07/2059	864	963	0.46	2.058% due 15/10/2030 2.188% due 15/10/2032	375 600	367 580	0.17 0.27	FRANCE TREASURY BILLS		
Tudor Rose Mortgages 4.031% due 20/06/2048	321	356	0.17	Palmer Square European Loan Fun	ding DA			0.254% due 04/01/2023 (a)(b) 400	400	0.19
Twin Bridges PLC				2.098% due 15/10/2031 2.108% due 15/07/2031	1,076 911	1,043 887	0.49		400	0.13
4.637% due 12/12/2054	489 _		0.26	2.428% due 15/10/2031	1,262	1,233		JAPAN TREASURY BILLS (0.160)% due		
	-	30,589	14.49	PBD Germany Auto Lease Master				30/01/2023 (a)(b) ¥ 493,900	3,508	1.66
ASSET-BACKED SECURITIES				2.594% due 26/11/2030 Purple Master Credit Cards	480	480	0.23	(0.149)% due 30/01/2023 (a)(b) 226,100	1 606	0.76
Adagio CLO DAC				2.594% due 25/05/2034	600	600	0.28	30/01/2023 (a)(b) 226,100 (0.111)% due	1,606	0.76
2.098% due 15/10/2031	€ 300	292	0.14	Sculptor European CLO DAC	700	504	0.22	20/02/2023 (a)(b) 680,000	4,830	2.29
Ares European CLO DAC 2.158% due 15/10/2031	500	485	0.23	2.153% due 14/01/2032 Segovia European CLO DAC	700	681	0.32		9,944	6.75
Armada Euro CLO DAC				2.173% due 18/01/2031	196	192	0.09	Total Short-Term Instruments	14,247	6.75
2.098% due 15/07/2031	700	680	0.32	2.336% due 20/07/2032	800	775	0.37	Total Transferable Securities € 19	3,346	91.57
Aurium CLO DAC 2.048% due 16/04/2030	199	195	0.09	Silver Arrow Merfina SRL 2.448% due 20/07/2033	703	703	0.33	SHARES		
2.108% due 16/01/2031	1,000	978	0.46	Silver Arrow S.A.				INVESTMENT FUNDS		
3.152% due 23/03/2032 Auto ABS French Leases FCT	754	738	0.35	2.386% due 15/02/2027	57	57	0.03	EXCHANGE-TRADED FUNDS		
2.595% due 29/06/2033	982	981	0.46	Tikehau CLO DAC 2.596% due 04/08/2034	600	582	0.28	PIMCO ETFs plc - PIMCO		
Bain Capital Euro CLO DAC	666	F.0.5	0.22	Toro European CLO DAC	200	552		Euro Short Maturity UCITS ETF (e) 197,5001	18,800	8.90
2.196% due 20/01/2032	600	585	0.28	2.239% due 12/01/2032 2.572% due 15/02/2034	1,200	1,156 964	0.55 0.46	Total Investment Funds € 1	8,800	8.90
Bavarian Sky S.A. 2.448% due 20/05/2027	92	92	0.04	Turbo Finance PLC	1,000	904	0.40	iotal investment runus € 1	0,000	0.30
BBVA Consumer Auto	405	404	0.00	4.230% due 20/08/2028 £	182	205	0.10			
0.270% due 20/07/2031 Black Diamond CLO DAC	185	181	0.09	Voya Euro CLO DAC 2.128% due 15/10/2030 €	300	204	0.14			
2.316% due 20/01/2032	579	566	0.27	2.120 /0 uue 13/10/2030 €	300 _	33,665	0.14 15.94			
2.778% due 15/05/2032	500	485	0.23		_	35,003	. 515-1			

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
BPS	(1.000)%	6 30/12/2022	02/01/2023	€ 4,400	Kreditanstalt fuer Wiederaufbau				
					0.625% due 07/01/2028	€ (4,454)	€ 4,400	€ 4,400	2.08
Total Repurcha	ase Agreem	ents				€ (4,454)	€ 4,400	€ 4,400	2.08

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

				Unrealised	
B. 14	_	Expiration	# of	Appreciation/	% of
Description	Туре	Month	Contracts	(Depreciation)	Net Assets
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond					
February 2023 Futures ⁽¹⁾	Short	01/2023	5	€ 4	0.00
Euro-Bobl March Futures	Long	03/2023	69	(229)	(0.11)
Euro-BTP Italy Government Bond March Futures	Short	03/2023	67	539	0.26
Euro-Bund 10-Year Bond March Futures	Short	03/2023	54	206	0.10
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	56	1,145	0.53
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2023	1	9	0.00
Euro-Schatz March Futures	Long	03/2023	387	(541)	(0.26)
Japan Government 10-Year Bond March Futures	Long	03/2023	1	(9)	0.00
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond					
February 2023 Futures (1)	Short	01/2023	5	(24)	(0.01)
U.S. Treasury 2-Year Note March Futures	Short	03/2023	11	0	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	47	(72)	(0.03)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	154	(87)	(0.04)
U.S. Treasury 30-Year Bond March Futures	Short	03/2023	20	(1)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	162	156	0.07
United Kingdom Long Gilt March Futures	Long	03/2023	50	(368)	(0.17)
				€ 728	0.34
Total Financial Derivative Instruments Dealt in on a Regulated Market				€ 728	0.34

⁽¹⁾ Future style option.

INTEREST RATE SWAPS

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(1)					
Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 37 5-Year Index iTraxx Europe Main 38 5-Year Index	(5.000)% (1.000)	20/06/2027 20/12/2027	€ 3,800 23,000	€ (124) (316)	(0.06) (0.15)
				€ (440)	(0.21)

Unrealised **Fixed Deal** Notional Maturity % of Appreciation/ Index/Tranches **Receive Rate** Date Amount(3) (Depreciation) **Net Assets** CDX.IG-39 5-Year Index 1.000% 20/12/2027 \$ 1,900 € 15 0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(4)	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2033	£ 3,000	€ (302)	(0.14)
Receive(4)	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	1,100	(192)	(0.09)
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	12/12/2027	2,500	(24)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 1,048,000	130	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	312,000	33	0.01
Receive	3-Month EUR-ESTRON Compounded-OIS	1.250	13/03/2023	€ 151,100	(47)	(0.02)
Pay	3-Month USD-LIBOR	1.880	25/01/2052	\$ 1,800	(491)	(0.23)
Receive	6-Month EUR-EURIBOR	0.000	17/03/2036	€ 2,400	702	0.33
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	1,100	452	0.21
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	0.193	23/06/2035	2,900	(558)	(0.26)
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	1,150	543	0.26
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	800	(32)	(0.02)

Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	0.819%	19/12/2034	€ 6,800	€ (596)	(0.28)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	0.854	19/12/2039	3,300	(475)	(0.23)
Receive(4)	6-Month EUR-EURIBOR	1.500	15/03/2025	78,900	1,728	0.82
Receive(4)	6-Month EUR-EURIBOR	1.500	15/03/2028	7,900	324	0.15
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2053	200	(17)	(0.01)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	10,500	(484)	(0.23)
Pay	6-Month EUR-EURIBOR	2.500	12/12/2032	2,500	(83)	(0.04)
Pay	CPTFEMU	1.380	15/03/2031	700	(122)	(0.06)
Pay	CPTFEMU	3.520	15/09/2024	300	(4)	0.00
Pay	CPTFEMU	3.720	15/09/2024	700	(7)	0.00
Pay	CPTFEMU	3.850	15/09/2024	500	(5)	0.00
Pay	CPURNSA	4.950	07/03/2023	\$ 1,600	(22)	(0.01)
Pay	CPURNSA	5.033	08/03/2023	4,800	(61)	(0.03)
					€ 390	0.18
Total Centr	ally Cleared Financial Derivative Instruments				€ (35)	(0.02)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPTIONS

			Pay/Receive	Exercise	Expiration	Notional		Fair	% of
Counterparty	Description	Floating Rate Index	Floating Rate	Rate	Date	Amount(1)	Cost	Value	Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	1,100	€ 103	€ 558	0.26
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	20,100	89	0	0.00
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	4,300	21	0	0.00
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	3,100	31	2	0.00
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	4,600	25	0	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	900	82	457	0.22
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	20,100	92	0	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023		100	10	0.00
							€ 543	€ 1,027	0.48

WRITTEN OPTIONS

PURCHASED OPTIONS

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.490%	20/01/2023	8,400	€ (313)	€ (1)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.590	22/01/2024	4,200	(159)	(9)	0.00
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	3,300	(101)	(950)	(0.45)
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558	02/02/2023	4,400	(89)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.065	19/06/2025	6,600	(249)	(35)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	4.308	23/01/2023	1,500	(59)	(82)	(0.04)
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	4.308	23/01/2023	1,500	(59)	(5)	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	900	(20)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	4.290	17/01/2023	1,500	(64)	(78)	(0.04)
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	4.290	17/01/2023	1,500	(64)	(3)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	1,700	(32)	(3)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	700	(15)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	700	(15)	(41)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	800	(9)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	800	(10)	(25)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.590	22/01/2024	4,200	(206)	(11)	0.00
GST	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	3.230	18/01/2023	1,300	(35)	(14)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.230	18/01/2023	1,300	(35)	(10)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.804	17/05/2023	2,700	(85)	(29)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.804	17/05/2023	2,700	(85)	(124)	(0.06)
	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	4.670	10/01/2023	1,600	(65)	(135)	(0.06)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	4.670%	10/01/2023	1,600	€ (65)	€ 0	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	1,000	(24)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	2,700	(81)	(778)	(0.37)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	4,400	(92)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	4,800	(99)	(13)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	5,500	(341)	(155)	(0.07)
	Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.008	17/12/2029	10,900	(352)	(151)	(0.07)
							€ (2,823)	€ (2,655)	(1.25)

⁽¹⁾ Notional Amount represents the number of contracts

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 95	€ 91	€ 3	€ 0	€ 3	0.00
BOA	01/2023	€ 1,026	DKK 7,630	0	0	0	0.00
	01/2023	\$ 767	€ 724	6	0	6	0.00
	02/2023	£ 193 ¥ 32,000	218	1 0	0	1	0.00
BPS	02/2023 01/2023	¥ 32,000 € 413	222 \$ 437	0	(6) (4)	(6) (4)	0.00 0.00
טר ט	02/2023	209	£ 185	0	(1)	(1)	0.00
BRC	01/2023	809	\$ 862	0	(2)	(2)	0.00
DITC	01/2023	\$ 210	CNH 1,464	2	0	2	0.00
	01/2023	1,156	€ 1,112	29	Ö	29	0.01
CBK	01/2023	DKK 2,150	289	0	0	0	0.00
	01/2023	€ 235	DKK 1,745	0	0	0	0.00
	01/2023	284	\$ 302	0	(1)	(1)	0.00
	01/2023	\$ 1,493	€ 1,420	21	0	21	0.01
	02/2023	€ 633	£ 559	0	(4)	(4)	0.00
CLV	03/2023	\$ 64	MXN 1,248	0	0	0	0.00
CLY GLM	02/2023	100 218	£ 84 CNH 1.520	1	0	1 1	0.00 0.00
JPM	01/2023 01/2023	€ 679	CNH 1,520 DKK 5,050	0	0	0	0.00
JE IVI	01/2023	ILS 116	\$ 34	1	0	1	0.00
	01/2023	\$ 148	€ 140	2	0	2	0.00
	02/2023	€ 291	£ 251	0	(8)	(8)	0.00
MBC	01/2023	DKK 65	€ 9	0	0	0	0.00
	01/2023	€ 648	\$ 684	0	(7)	(7)	0.00
	01/2023	¥ 720,000	€ 4,928	0	(192)	(192)	(0.09)
	01/2023	\$ 16,261	15,503	274	0	274	0.13
	02/2023	€ 23	SEK 247	0	(1)	(1)	0.00
	02/2023	¥ 680,000	€ 4,734	0	(110)	(110)	(0.05)
MYI	05/2023	CNH 2,981	\$ 444 DKK 1.635	9 0	0	9	0.00
IVITI	01/2023 01/2023	€ 218 1,874	DKK 1,625 \$ 1,981	0	0 (19)	(19)	0.00 (0.01)
	01/2023	\$ 459	\$ 1,961 € 435	5	(19)	(19)	0.00
	02/2023	€ 228	£ 197	0	(7)	(7)	0.00
	02/2023	53	¥ 7,626	1	0	1	0.00
	02/2023	£ 59	€ 68	2	0	2	0.00
RBC	02/2023	\$ 50	£ 42	0	0	0	0.00
RYL	02/2023	€ 214	¥ 30,300	2	0	2	0.00
	02/2023	£ 106	€ 122	3	0	3	0.00
	02/2023	\$ 25	CHF 24	1	0	1	0.00
SCX	01/2023	DKK 212,651	€ 28,603	6	0	6	0.00
SSB	02/2023	£ 27,462	31,290	391 € 761	0 € (362)	391 € 399	0.19
Total OTC Financial D	erivative Instruments			4 701	G (302)	€ (1,229)	(0.58)
	enrauve maduments						102.29
Total Investments Other Current Assets	& Liahilitios					€ 216,010 € (4,838)	(2.29)
Other Current Assets	α Liabilities					€ (4,838)	(2.29)

Other Current Assets & Liabilities
Net Assets

 € 216,010
 102.29

 € (4,838)
 (2.29)

 € 211,172
 100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.

Schedule of Investments PIMCO European Short-Term Opportunities Fund (Cont.)

Security with an aggregate fair value of €Nil (31 December 2021: €613) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of €3,688 (31 December 2021: €4,806) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of €1,165 (31 December 2021: €2,223) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 193,346	€ 0	€ 193,346
Investment Funds	18,800	0	0	18,800
Repurchase Agreements	0	4,400	0	4,400
Financial Derivative Instruments ⁽³⁾	731	(1,267)	0	(536)
Totals	€ 19,531	€ 196,479	€ 0	€ 216,010

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	€ 0	€ 351,206	€ 0	€ 351,206
Investment Funds	0	26,155	0	26,155
Repurchase Agreements	0	11,681	0	11,681
Financial Derivative Instruments ⁽³⁾	1,838	(4,909)	0	(3,071)
Totals	€ 1,838	€ 384,133	€ 0	€ 385,971

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	€ 3	€ 0	€ 3	€ N/A	€ N/A	€ N/A
BOA	(9)	(440)	(449)	(388)	0	(388)
BPS	(397)	360	(37)	(112)	0	(112)
BRC	(93)	0	(93)	(202)	(26)	(228)
CBK	(65)	290	225	(303)	250	(53)
CLY	` 1´	0	1	N/A	N/A	N/A
DUB	N/A	N/A	N/A	4	0	4
GLM	(80)	(169)	(249)	(193)	0	(193)
GSC	N/A	N/A	N/A	(3)	0	(3)
GST	(312)	253	(59)	N/A	N/A	N/A
HUS	N/A	N/A	N/A	(60)	0	(60)
JPM	(326)	262	(64)	(37)	0	(37)
MBC	(27)	0	(27)	N/A	N/A	Ň/A
MYC	(309)	(253)	(S 62)	(735)	53	(682)
MYI	(18)	, O	(18)	(5)	0	(5)
RBC	N/A	N/A	N/A	(5)	0	(5)
RYL	6	0	6	(1,672)	1,680	8
SCX	6	0	6	(259)	240	(19)
SSB	391	(328)	63	N/A	N/A	N/A
UAG	N/A	N/A	N/A	(3)	0	(3)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	78.37	86.65
Transferable securities dealt in on another regulated market	13.20	2.15
Investment funds	8.90	6.61
Repurchase agreements	2.08	2.95
Financial derivative instruments dealt in on a regulated market	0.34	0.47
Centrally cleared financial derivative instruments	(0.02)	(0.24)
OTC financial derivative instruments	(0.58)	(1.00)
Reverse repurchase agreements	N/A	(0.15)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	39.32	57.25
U.S. Government Agencies	5.19	0.05
U.S. Treasury Obligations	2.49	3.37
Non-Agency Mortgage-Backed Securities	14.49	6.77
Asset-Backed Securities	15.94	9.48
Sovereign Issues	7.09	9.12
Preferred Securities	0.30	0.26
Short-Term Instruments	6.75	2.50
Investment Funds	8.90	6.61
Repurchase Agreements	2.08	2.95
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.34	0.47
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.21)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Interest Rate Swaps	0.18	(0.25)
OTC Financial Derivative Instruments		
Purchased Options	0.40	
Interest Rate Swaptions	0.48	0.23
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(1.25)	(1.09)
Options on Securities	N/A	0.00
Forward Foreign Currency Contracts	0.19	(0.14)
Other Current Assets & Liabilities	(2.29)	2.41
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	NET
TRANSFERABLE SECURITIES				Dryden Senior Loan Fund 5.806% due 15/08/2030	\$	1,294 \$	1,281	0.31	Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 23,828 :	\$ 2,473	0.60
ARGENTINA SOVEREIGN ISSUES				Gallatin CLO Ltd.	Ý	1,25+ \$	1,201	0.51	1.000% due 01/10/2053	0	0	0.00
Argentina Government Internationa	al Bond			5.328% due 21/01/2028 LCM LP		502	498	0.12	1.500% due 01/10/2037 1.500% due 01/10/2050	0		0.00
0.500% due 09/07/2030 \$ 1.000% due 09/07/2029	254 \$ 3		0.01	5.283% due 20/07/2031		1,300	1,281	0.31	1.500% due 01/10/2053 2.000% due 01/10/2047	10,615 0	1,120 0	
1.500% due 09/07/2025	91 _		0.00	Madison Park Funding Ltd. 4.829% due 15/04/2029		1,244	1,231	0.20	2.500% due 01/10/2036	0	0	0.00
Total Argentina	_	85	0.02	OCP CLO Ltd.		1,244			2.500% due 01/10/2047 3.000% due 01/10/2047	0	0	0.00
AUSTRALIA				5.363% due 20/07/2029		1,126	1,116	0.27	Realkredit Danmark A/S	2.674	200	0.10
NON-AGENCY MORTGAGE-BACKE	ED SECU	RITIES		Octagon Investment Partne 5.039% due 16/04/2031		1,100	1,085	0.26	1.000% due 01/10/2050 1.500% due 01/10/2053	3,674 3,352	389 360	0.10 0.09
Pepper Residential Securities Trust 4.210% due 16/09/2059 AUD	366	247	0.06	Octagon Loan Funding Ltd.		1 200	1 202	0.21	2.500% due 01/04/2036 2.500% due 01/04/2047	0		0.00
RESIMAC Bastille Trust		247	0.00	5.854% due 18/11/2031 Venture CLO Ltd.		1,300	1,282	0.51	Total Denmark	0	10,959	
5.102% due 05/09/2057 \$	112 _		0.03	4.959% due 15/04/2027 5.293% due 20/07/2030		273 1,299	273 1,269	0.07	DOMINICAN REPUBLIC	•		
	_	339	0.09	5.343% due 20/01/2029		966		0.31	SOVEREIGN ISSUES			
SOVEREIGN ISSUES	l D			Wind River CLO Ltd. 5.244% due 18/07/2031		1,295	1,267	0.31	Dominican Republic Govern			
Australia Government Internationa 0.500% due 21/09/2026 AUD	4,100	2,484	0.60	3.244 /0 due 10/07/2031		1,233 _	21,428		6.500% due 15/02/2048	\$ 800	662	0.16
0.750% due 21/11/2027 1.000% due 21/12/2030	3,822 700	1,610	0.39 0.09	CORPORATE BONDS & NO	TEC				FRANCE			
1.250% due 21/05/2032	500	266	0.06	KSA Sukuk Ltd.	TED				CORPORATE BONDS & NO	TES		
1.750% due 21/06/2051 2.500% due 21/05/2030	700 500		0.07 0.08	5.268% due 25/10/2028		400		0.10	BNP Paribas S.A. 1.675% due 30/06/2027	900	784	0.19
4.500% due 21/04/2033	2,100 _	1,478	0.36	Odebrecht Offshore Drilling and 1.000% PIK)	g Financ	e Ltd. (6	.720% C	Cash	2.591% due 20/01/2028	1,000	881	0.22
Total Australia	-	6,801 7,160		7.720% due 01/12/2026 ^(b))	2,215	592	0.15	3.800% due 10/01/2024 Societe Generale S.A.	300	295	0.07
	_	7,100	1.74	QNB Finance Ltd. 1.375% due 26/01/2026		400	359	0.09	1.488% due 14/12/2026	3,700		0.78
BRAZIL SORDON ATT BONDS & NOTES				S.A. Global Sukuk Ltd.							5,180	1.26
CORPORATE BONDS & NOTES Banco Bradesco S.A.				2.694% due 17/06/2031 Sands China Ltd.		400	343	0.08	SOVEREIGN ISSUES			
2.850% due 27/01/2023 \$	500	499	0.12	4.300% due 08/01/2026		200		0.05	France Government Interna 0.100% due 25/07/2031 (e)	ntional Bond € 1,725	1 763	0.43
Odebrecht Oil & Gas Finance Ltd. 0.000% due 30/01/2023 (c)(f)	254	1	0.00	5.625% due 08/08/2025		400 _	383 2,278	0.09	0.250% due 25/07/2024 (e)	1,836	1,974	0.48
Swiss Insured Brazil Power Finance		'	0.00	Total Cayman Islands		_	23,706		0.500% due 25/05/2072 0.750% due 25/05/2052	100 3,550		0.01
	15,566 _	2,602		CHILE			· ·		1.500% due 25/05/2050 3.250% due 25/05/2045	600 200		0.11
Total Brazil	-	3,102	0.76	CORPORATE BONDS & NO	OTES				5.250 /0 duc 25/03/2045	200	6,421	
CANADA				Banco Santander Chile					Total France		11,601	2.83
CORPORATE BONDS & NOTES				2.700% due 10/01/2025		1,100 _	1,045	0.25	GERMANY			
Air Canada Pass-Through Trust 3.300% due 15/07/2031 \$	398	341	0.08	SOVEREIGN ISSUES					CORPORATE BONDS & NO	TES		
Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028 €	500	167	0.12	Bonos de la Tesoreria de la 4.500% due 01/03/2026 C	Republ		e sos 1,259	0.31	Deutsche Bank AG	2 000	2 007	0.02
2.750 /0 dde 25/05/2020 - C	500 _		0.12	Total Chile	-LI 1,12	.0,000 _	2,304		0.050% due 20/11/2024 1.000% due 19/11/2025	3,800 100		0.93
NON-AGENCY MORTGAGE-BACK	ED SECU	RITIES		COLOMBIA					1.375% due 03/09/2026 1.375% due 17/02/2032	400 400		0.10
Real Estate Asset Liquidity Trust	-5-5E-CU			SOVEREIGN ISSUES					1.625% due 20/01/2027	2,500	2,357	0.57
3.072% due 12/08/2053 CAD	351 _	257	0.06	Colombian TES					1.750% due 19/11/2030 2.625% due 12/02/2026	400 500		0.08
SOVEREIGN ISSUES				5.750% due 03/11/2027 C	OP 57	0,000	89	0.02	3.035% due 28/05/2032 (i)	\$ 1,050		0.19
Canadian Government Real Return		1.042	0.47	CZECH REPUBLIC					IHO Verwaltungs GmbH (3. 3.625% due 15/05/2025 (b)	€ 700		0.17
1.500% due 01/12/2044 (e) Total Canada	2,527	1,942 3,007		SOVEREIGN ISSUES					IHO Verwaltungs GmbH (3. 3.875% due 15/05/2027 (b)			
	_	5,007	0175	Czech Republic Governmen 0.950% due 15/05/2030 C		i ational I 2,100		0.10	Total Germany	300		2.33
CAYMAN ISLANDS ASSET-BACKED SECURITIES				DENMARK		,			,		-,	
Atlas Senior Loan Fund Ltd.				CORPORATE BONDS & NO	OTES				GUATEMALA SOVEREIGN ISSUES			
5.169% due 15/01/2031 \$	1,080	1,060		Jyske Realkredit A/S					Guatemala Government Int	ternational Bor	nd	
5.229% due 16/01/2030 Babson CLO Ltd.	1,238	1,225	0.30		KK 1	8,862 0	1,953	0.48 0.00	5.375% due 24/04/2032	\$ 400		0.10
5.233% due 20/01/2031	1,200	1,181	0.29	1.500% due 01/10/2050		0	0	0.00	HONG KONG			
Bain Capital Credit CLO 5.285% due 23/04/2031	1,200	1,176	0.29	1.500% due 01/10/2053 2.000% due 01/10/2047		1,171 0		0.03	CORPORATE BONDS & NO	TES		
Barings CLO Ltd.		•		Nordea Kredit Realkreditak		kab			Huarong Finance Co. Ltd. 2.125% due 30/09/2023	400	382	0.09
5.043% due 20/01/2028 CBAM CLO Ltd.	1,119	1,114	0.27	1.000% due 01/10/2050 1.500% due 01/10/2037	4	4,476 0	4,451 0	1.08	Vanke Real Estate Hong Ko		303	0.03
5.099% due 17/04/2031	1,300	1,277	0.31	1.500% due 01/10/2050 1.500% due 01/10/2053		0 790	0	0.00	6.307% due 25/05/2023	500		0.12
CIFC Funding Ltd. 5.194% due 18/04/2031	1,500	1,474	0.36	2.000% due 01/10/2047		0	0	0.00	Total Hong Kong		882	0.21
Dryden CLO Ltd.				2.000% due 01/10/2050 2.500% due 01/10/2047		0		0.00				
5.099% due 15/04/2031	1,400	1,383	0.34	227,2300011.0/2017		J		1.00				

DESCRIPTION HUNGARY	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION SOVEREIGN ISSUES	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION NON-AGENCY MORTGAGE-BAC	PAR (000S)		% OF NET ASSETS
SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 €	nal Bond 100 <u>\$</u>	106	0.03	Israel Government International I 1.500% due 30/11/2023 ILS 1.750% due 31/08/2025 2.000% due 31/03/2027	3 ond 6,000 \$ 2,100 2,700	715	0.14 0.17	Miravet SARL		\$ 537 2,767	
INDONESIA CORPORATE BONDS & NOTES				Total Israel	_	2,950 4,005		MALAYSIA CORPORATE BONDS & NOTES			
Perusahaan Perseroan Persero P Listrik Negara 3.000% due 30/06/2030 \$	T Perusaha 3,500	2,877	0.70	ITALY CORPORATE BONDS & NOTES				3.500% due 21/04/2030	\$ 500 200	183	0.10
SOVEREIGN ISSUES				AMCO - Asset Management Co. S 1.500% due 17/07/2023 €	pA 1,000	1,057	0.26	4.550% due 21/04/2050 4.800% due 21/04/2060	200 200	184	0.04 0.05
Indonesia Government Internation 8.375% due 15/03/2034 IDR 22, Total Indonesia		1,623 4,500	0.40	Banca Monte dei Paschi di Siena : 0.875% due 08/10/2027	SpA 1,300	1,233	0.30	SOVEREIGN ISSUES		961	0.24
IRELAND		4,300	1.10	UniCredit SpA 7.830% due 04/12/2023 \$	1,100 _	1,112 3,402			R 13,000	2,954	0.72
ASSET-BACKED SECURITIES				SOVEREIGN ISSUES				Malaysia Government Investmen 3.151% due 15/05/2023	it Issue 400	91	0.02
Accunia European CLO DAC 2.328% due 15/07/2030 € Ares European CLO DAC	535	560	0.14	Italy Buoni Poliennali Del Tesoro 2.350% due 15/09/2024 (e) €	23,130	25,439	6.20	Total Malaysia		3,045 4,006	
2.158% due 15/10/2031 Armada Euro CLO DAC	1,100	1,138		Italy Government International B 6.000% due 04/08/2028 f	1,000 _	1,215		MEXICO			
2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031	400 1,100	1,148	0.10	Total Italy	_	26,654 30,056		CORPORATE BONDS & NOTES Petroleos Mexicanos		4.450	
BNPP AM Euro CLO DAC 2.322% due 22/07/2032	1,000	1,034		IVORY COAST SOVEREIGN ISSUES				6.750% due 21/09/2047 MOROCCO	\$ 1,809	1,158	0.28
Cairn CLO DAC 2.178% due 30/04/2031	395	411	0.10	Ivory Coast Government Internati 5.250% due 22/03/2030 €	ional Bono 1,600	d 1,448	0.35	SOVEREIGN ISSUES Morocco Government Internation	nal Bond		
Carlyle Euro CLO DAC 2.078% due 15/01/2031	1,000	1,041	0.25	JAPAN				2.000% due 30/09/2030 (j)	€ 1,800	1,525	0.37
Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 15/05/2034	700 1,000	725 1,037	0.18 0.25	CORPORATE BONDS & NOTES Nissan Motor Co. Ltd.				MULTINATIONAL CORPORATE BONDS & NOTES			
GoldenTree Loan Management E 2.356% due 20/01/2032	1,000	AC 1,032	0.25	4.345% due 17/09/2027 4.810% due 17/09/2030	500 400	454 340		Preferred Term Securities Ltd. 5.138% due 23/06/2035	\$ 1,063	1,009	0.25
Harvest CLO DAC 2.136% due 20/10/2031 2.138% due 15/07/2031	800 1,100	829 1,134	0.20	Nomura Holdings, Inc. 2.329% due 22/01/2027 Sumitomo Mitsui Banking Corp.	400	351	0.09	NETHERLANDS CORPORATE BONDS & NOTES			
2.228% due 15/01/2032 2.433% due 18/11/2029 2.775% due 26/06/2030	1,100 1,100 281 1,062	1,137 296 1,108	0.28 0.07	0.409% due 07/11/2029 € Sumitomo Mitsui Trust Bank Ltd. 0.010% due 15/10/2027	1,300	1,120 900	0.27	Cooperatieve Rabobank UA 3.758% due 06/04/2033	400	342	0.08
Jubilee CLO DAC 1.978% due 15/04/2030 2.028% due 15/04/2031	600 400		0.15 0.10	SOVEREIGN ISSUES	_	3,165		CTP NV 0.500% due 21/06/2025 Enel Finance International NV	€ 1,100	986	0.24
Madison Park Euro Funding DAC 2.178% due 15/07/2032		1,138		Japan Finance Organization for M	lunicipalit 1,400	ies 1,382	0.33	ING Groep NV	\$ 1,200€ 500	•	0.28
Man GLG Euro CLO DAC 2.188% due 15/10/2032 2.736% due 15/12/2031	1,099 600	1,135 621	0.28 0.15	Japan Government International 0.100% due 10/03/2028 (e) ¥ 7	Bond 54,474	5,915	1.44		\$ 200		0.12
Oak Hill European Credit Partner 2.196% due 20/10/2031		1,139		0.500% due 20/03/2049 2	20,325 68,000 54,000	4,093 1,591 1,547	0.39		€ 1,500 \$ 1,600	1,446 1,432 6,010	
OCP Euro CLO DAC 2.382% due 22/09/2034	800		0.20	Tokyo Metropolitan Government 2.625% due 29/05/2024 \$	400 _	387		NON-AGENCY MORTGAGE-BAC	KED SEC		
Palmer Square European Loan Fo 2.108% due 15/07/2031 Sculptor European CLO DAC	1,002	1,041	0.25	Total Japan	_	14,915 18,080		Jubilee Place BV 2.378% due 17/10/2057	€ 493	522	0.13
2.153% due 14/01/2032	1,100 _	1,142 21,133		LUXEMBOURG CORPORATE BONDS & NOTES				Total Netherlands NEW ZEALAND		6,532	1.59
CORPORATE BONDS & NOTES				Aroundtown S.A.				SOVEREIGN ISSUES			
AerCap Ireland Capital DAC 2.450% due 29/10/2026 \$	400	350	0.09	0.375% due 15/04/2027 € CBRE Global Investors Open-Ende			0.12	New Zealand Government Intern 1.500% due 15/05/2031 NZ			0.07
3.000% due 29/10/2028	500 _	770	0.10 0.19	SICAV-SIF Pan European Core F 0.900% due 12/10/2029 CPI Property Group S.A.	300	234	0.06	NORWAY			
Total Ireland ISRAEL	_	21,903	5.34	1.625% due 23/04/2027 1.750% due 14/01/2030	700 300		0.13 0.05	SOVEREIGN ISSUES Kommunalbanken A/S 1.900% due 19/01/2027 AU	D 400	245	0.06
CORPORATE BONDS & NOTES				Logicor Financing SARL 0.625% due 17/11/2025 0.750% due 15/07/2024	200 600	183 588	0.04 0.14	Norway Government Internation			0.14
Israel Electric Corp. Ltd. 3.750% due 22/02/2032	1,200 _	1,055	0.26	5.750 70 duc 15/07/2027	_	2,230		Total Norway		837	0.20

DESCRIPTION (PAR 000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION (000 SLOVENIA		FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION UNITED ARAB EMIRATES	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
Banco de Credito del Peru S.A. 4.650% due 17/09/2024 PEN 1,	,700 <u>\$</u>	416	0.10	Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025 € 40	0 \$	387	0.09	MDGH GMTN RSC Ltd. 5.500% due 28/04/2033 \$	200 \$	212	0.05
SOVEREIGN ISSUES				Nova Ljubljanska Banka d.d.	^	255	0.00	UNITED KINGDOM			
Peru Government International Bond				3.400% due 05/02/2030 40 Total Slovenia	0	355		CORPORATE BONDS & NOTES			
	,600	337	0.08	Total Sloverila	_	742	0.18	Antofagasta PLC			
	,400	2,263		SOUTH AFRICA				2.375% due 14/10/2030	400	322	0.08
	,200 ,100	3,019	0.07	SOVEREIGN ISSUES				Barclays PLC			
	,100 _		0.14	South Africa Government International				7.750% due 15/09/2023 (f)(h)	500	489	0.12
	_	6,473	1.58	5.375% due 24/07/2044 \$ 30 5.750% due 30/09/2049 20		227 148		GSK Consumer Healthcare Capital 3.125% due 24/03/2025	700	666	0.16
Total Peru	_	6,889	1.68	Total South Africa		375		HSBC Holdings PLC	700	000	0.10
PHILIPPINES					_	373	0.03	2.251% due 22/11/2027	400		0.08
SOVEREIGN ISSUES				SOUTH KOREA				3.350% due 16/02/2024 AUD 4.041% due 13/03/2028 \$			0.12 0.05
Philippines Government International	Rond			SOVEREIGN ISSUES					1,700	1,152	
6.250% due 14/01/2036 PHP 21,		344	0.08	South Korea Government International		F01	0.12		1,000		0.23
POLAND				2.125% due 10/06/2027 KRW 680,00 2.375% due 10/12/2028 2,960,00		501 2.171		5.674% due 18/05/2024 Nationwide Building Society	800	/9/	0.19
SOVEREIGN ISSUES				5.500% due 10/03/2028 640,00		547		2.972% due 16/02/2028	1,300	1,144	0.28
	ا م			Total South Korea	3	3,219	0.78	NatWest Group PLC			
Poland Government International Bor 5.500% due 16/11/2027 \$	100	103	0.03	SPAIN				5.076% due 27/01/2030	1,100	1,038	0.25
PORTUGAL				ASSET-BACKED SECURITIES				Santander UK Group Holdings PLC 2.469% due 11/01/2028	500	428	0.10
PORTUGAL				BBVA Consumer Auto				4.750% due 15/09/2025	1,100	1,049	
CORPORATE BONDS & NOTES				0.270% due 20/07/2031 € 22	6	236	0.06	Standard Chartered PLC			
Banco Espirito Santo S.A. 4.000% due 21/01/2019 ^ € 1,	900	20/	0.07	CORDODATE BONDS & NOTES				0.991% due 12/01/2025 2.608% due 12/01/2028	800 200		0.18
	600		0.07	CORPORATE BONDS & NOTES				TP ICAP Finance PLC	200	174	0.04
Total Portugal		387	0.09	Banco Santander S.A. 1.849% due 25/03/2026 \$ 20	0	177	0.04	2.625% due 18/11/2028 £	400 _	355	0.09
QATAR				3.496% due 24/03/2025 80	0	771	0.19		_	10,298	2.51
CORPORATE BONDS & NOTES				CaixaBank S.A.		622	0.15	NON-AGENCY MORTGAGE-BACK	ED SEC	IRITIES	
QatarEnergy Trading LLC				1.750% due 24/10/2023 € 60		633 1 ,581		Alba PLC		JIIIILJ	
	200	166	0.04			1,501	0.50	3.714% due 17/03/2039	908	1,030	0.25
	200 _			SOVEREIGN ISSUES				Avon Finance PLC	F00	507	0.47
Total Qatar	_	314	0.08	Autonomous Community of Catalonia 4.220% due 26/04/2035	Λ	311	0.00	4.331% due 20/09/2048	590	697	0.17
ROMANIA				Spain Government International Bond	U	311	0.08	Canada Square Funding PLC 4.205% due 17/06/2058	710	822	0.20
SOVEREIGN ISSUES				1.450% due 31/10/2071 50	0	245	0.06	Eurosail PLC			
Romania Government International B	ond			3.450% due 30/07/2066 2,00	_	1,888		2.165% due 13/03/2045 €			0.01
1.375% due 02/12/2029 €			0.07			2,444		3.661% due 13/03/2045	254	301	0.07
1.750% due 13/07/2030 1, 2.000% due 28/01/2032	,300 100		0.24 0.02	Total Spain		4,261	1.04	4.709% due 16/06/2070	437	525	0.13
2.000% due 14/04/2033	800	549	0.13	SUPRANATIONAL				Great Hall Mortgages PLC			
	300 100		0.05	CORPORATE BONDS & NOTES				3.675% due 18/03/2039 3.685% due 18/06/2039	27 222		0.01
	200		0.02	Asian Development Bank				4.868% due 18/06/2039 \$			0.04
2.875% due 13/04/2042	500 _		0.07	6.150% due 25/02/2030 INR 252,30	0 _ 2	2,925	0.71	Paragon Mortgages PLC	240		
Total Romania	_	2,573	0.63	SWITZERLAND					219	262	0.06
RUSSIA				CORPORATE BONDS & NOTES				Polaris PLC 4.222% due 23/12/2058	860	1,009	0.24
SOVEREIGN ISSUES				Credit Suisse AG				Resloc UK PLC		,	
Russia Government International Bon	ıd			6.500% due 08/08/2023 (h) \$ 1,40	0 1	1,359	0.33	3.682% due 15/12/2043	504	579	0.14
	,000		0.15	Credit Suisse Group AG 3.800% due 09/06/2023 1,00	Λ	974	0.24	Ripon Mortgages PLC 4.011% due 28/08/2056	3,358	3,965	0.97
4.750% due 27/05/2026 ^ \$ 7.700% due 23/03/2033 RUB 33,	200 .500		0.02 0.03	6.537% due 12/08/2033 30		264		RMAC PLC	3,330	3,303	0.57
Total Russia	_		0.20	7.375% due 07/09/2033 £ 40	0	439	0.11	4.206% due 12/06/2046	731		0.21
CERRIA				7.500% due 17/07/2023 (f)(h) \$ 30	0	240	0.06	4.476% due 12/06/2046	740	887	0.22
SERBIA				7.750% due 01/03/2029 € 1,70		1,808		RMAC Securities PLC 3.676% due 12/06/2044	581	640	0.16
SOVEREIGN ISSUES				UBS Group AG	0	105	0.05	Stratton Mortgage Funding PLC		010	5
Serbia Government International Bon 3.125% due 15/05/2027 € 3,		3,591	0.88	4.125% due 24/09/2025 \$ 20 4.703% due 05/08/2027 \$ 1,50		195 1,452		3.826% due 20/07/2060	1,386	1,653	
	_	-,551	1.00	Total Switzerland		5,731		4.287% due 12/03/2052 4.292% due 25/09/2051	613 974	1,156	0.18
SINGAPORE								Towd Point Mortgage Funding PLO		,	
CORPORATE BONDS & NOTES				THAILAND				3.826% due 20/07/2045	1,075	1,279	0.31
CapitaLand Ascendas REIT 0.750% due 23/06/2028	,000	836	0.20	SOVEREIGN ISSUES				Tower Bridge Funding PLC 4.801% due 20/09/2063	339	407	0.10
0.7 30 70 dae 23/00/2020 I	_	030	0.20	Thailand Government International Bon 3.390% due 17/06/2037 THB 13,58		408	0.10	Trinity Square PLC	333	407	0.10
				3.450% due 17/06/2043 13,50 22,20		651		3.729% due 15/07/2059	648 _	770	0.19
				Total Thailand	1	1,059	0.26		_	18,057	4.40

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PA (000:		E NET
PREFERRED SECURITIES Nationwide Building Society				5.049% due 25/08/2035 ^ 5.349% due 25/01/2036 ^	\$ 631 \$ 35		0.12 0.01	ONEOK, Inc. 4.550% due 15/07/2028	\$ 30	0 \$ 284	4 0.07
10.250%	2,030 \$ PAR	306	0.07	SMB Private Education Loan Trus 1.290% due 15/07/2053 5.418% due 15/07/2053	490 147		0.11	Organon & Co. 2.875% due 30/04/2028	€ 10 \$ 30		4 0.02
SOVEREIGN ISSUES	(000S)			Soundview Home Loan Trust 4.949% due 25/05/2036	569		0.13	5.125% due 30/04/2031 Pacific Gas & Electric Co. 2.100% due 01/08/2027	\$ 30		0.06
United Kingdom Gilt 0.125% due 22/03/2024 (e)	£ 5,286		1.58	Structured Asset Investment Loa 4.539% due 25/09/2036			0.01	3.150% due 01/01/2026 3.450% due 01/07/2025	10	0 93	
0.625% due 22/10/2050 1.250% due 31/07/2051 1.500% due 31/07/2053	1,300 1,700 300	1,106	0.17 0.27 0.05	5.009% due 25/01/2036 5.439% due 25/08/2033	2,038 9 _		0.00	3.950% due 01/12/2047 ^ 4.000% due 01/12/2046 ^	10 10	0 67	3 0.02 7 0.02
	_	8,475 37,136	2.07	CORRORATE BONDS & NOTES	_	23,973	5.84	4.200% due 01/03/2029 4.500% due 01/07/2040 4.550% due 01/07/2030	30 10 10	78	3 0.06 3 0.02 1 0.02
Total United Kingdom UNITED STATES	_	37,130	9.05	7-Eleven, Inc.	1 100	4 202	0.24	Penske Truck Leasing Co. LP 3.950% due 10/03/2025	1,40		0.33
ASSET-BACKED SECURITIES				0.625% due 10/02/2023 0.800% due 10/02/2024	1,400 100	1,393 95	0.34	Principal Life Global Funding 1.375% due 10/01/2025	30	,	3 0.07
ACE Securities Corp. Home Equi 4.669% due 25/07/2036	\$ 93	74	0.02	American Tower Corp. 3.800% due 15/08/2029	500	455	0.11	Rio Oil Finance Trust 9.250% due 06/07/2024	46.		0.11
4.989% due 25/02/2036 5.049% due 25/11/2035	150 222		0.04 0.05		€ 700 \$ 400		0.17	Southern California Edison Co. 1,100% due 01/04/2024	30		5 0.07
Bear Stearns Asset-Backed Secu 3.644% due 25/07/2036	15		0.00		€ 600 \$ 400	638	0.09 0.16 0.08	4.963% due 03/04/2023 Wells Fargo & Co.	40		
Carrington Mortgage Loan Trus 4.609% due 25/01/2037	1,100	795	0.19	3.384% due 02/04/2026 4.376% due 27/04/2028	600 400	574	0.14 0.09	3.526% due 24/03/2028	90		5 0.20 6.74
Citigroup Mortgage Loan Trust 4.249% due 25/10/2037 4.909% due 25/03/2036	551 1,088		0.12 0.24	Bayer U.S. Finance LLC 4.250% due 15/12/2025	400		0.09	LOAN PARTICIPATIONS AND	ASSIGN		
Countrywide Asset-Backed Cert 4.529% due 25/08/2037 ^		st	0.17	4.375% due 15/12/2028 5.779% due 15/12/2023	200 900		0.05 0.22	CenturyLink, Inc. 6.634% due 15/03/2027	59	8 569	0.14
4.529% due 25/06/2047 ^ 4.589% due 25/06/2047 ^	246 1,006	218 861	0.05 0.21	Boeing Co. 1.167% due 04/02/2023 1.433% due 04/02/2024	100 700		0.02 0.16	MUNICIPAL BONDS & NOTES			
4.619% due 25/04/2047 4.709% due 25/05/2036	1,300 30		0.01	2.750% due 01/02/2026 3.250% due 01/02/2028	1,000 200	928	0.10	American Municipal Power, Inc Series 2010			
4.909% due 25/12/2036 ^ First Franklin Mortgage Loan Tr 5.109% due 25/11/2035	3,217 rust 107	2,987	0.73	Broadcom, Inc. 2.450% due 15/02/2031	500		0.10	7.334% due 15/02/2028 Golden State, California Tobaco	1,30 c o Secu r		7 0.34 orp.
First NLC Trust 4.459% due 25/08/2037	398		0.02	2.600% due 15/02/2033 3.469% due 15/04/2034	300 400		0.05 0.08	Revenue Notes, Series 2021 1.337% due 01/06/2023	50		0.12
GSAMP Trust 4.539% due 25/12/2046	189		0.02	Charter Communications Operat 2.250% due 15/01/2029	1,100		0.22	NON-AGENCY MORTGAGE-BA	CKED S		0.46
4.619% due 25/12/2046 4.869% due 25/09/2036	94 3,136		0.01	3.950% due 30/06/2062 5.125% due 01/07/2049	800 500		0.12 0.09	Ashford Hospitality Trust 5.218% due 15/04/2035	1,28		5 0.30
Home Equity Asset Trust 5.484% due 25/05/2035	476	467	0.11	Citigroup, Inc. 3.785% due 17/03/2033 (i)	1,300	1,115	0.27	5.216 % due 15/04/2055 5.318% due 15/06/2035 Banc of America Funding Trust	1,30		3 0.31
HSI Asset Securitization Corp. T 4.729% due 25/12/2036	rust 202	55	0.01	Corebridge Financial, Inc. 3.650% due 05/04/2027	300	280	0.07	4.733% due 20/10/2036 Barclays Commercial Mortgage	4		5 0.01
5.004% due 25/01/2036 Long Beach Mortgage Loan Tru:		2,164		Doctors Co. An Interinsurance Ex 4.500% due 18/01/2032	100	81	0.02	5.318% due 15/07/2037 Chase Mortgage Finance Trust	1,36		5 0.32
5.034% due 25/11/2035 Massachusetts Educational Fina		ority	0.01	Energy Transfer LP 5.250% due 15/04/2029 Fidelity National Information Ser	400		0.09	3.718% due 25/07/2037 Citigroup Commercial Mortgag	4 e Trust	0 33	3 0.01
5.308% due 25/04/2038 MASTR Asset-Backed Securities			0.01		€ 500		0.13	3.251% due 10/05/2035 Citigroup Mortgage Loan Trust	1,00	938	3 0.23
4.599% due 25/05/2037 4.689% due 25/08/2036 4.869% due 25/06/2036	310 290 3,667		0.07 0.03 0.36	1.744% due 19/07/2024 2.748% due 14/06/2024	100 £ 100		0.02 0.03	2.910% due 25/05/2035 Countrywide Alternative Loan	2	3 22	2 0.01
Morgan Stanley ABS Capital, In 4.519% due 25/10/2036		•	0.14	3.375% due 13/11/2025	€ 400 \$ 500	453	0.10	4.773% due 20/03/2046 4.773% due 20/05/2046 ^	2	5 21	7 0.00 1 0.01
4.519% due 25/01/2037 4.639% due 25/03/2037	1,963 710	973	0.24 0.08	3.664% due 08/09/2024 5.125% due 16/06/2025	200 500		0.05 0.12	6.000% due 25/03/2036 ^ 6.000% due 25/05/2037 ^	38 ¹	5 96	4 0.05 5 0.02
4.869% due 25/06/2036 New Century Home Equity Loan	1,375 Trust	729	0.18	GA Global Funding Trust 2.250% due 06/01/2027	300	264	0.06	Countrywide Home Loan Morto 5.009% due 25/03/2035	jage Pas 26		Trust 7 0.06
5.109% due 25/03/2035 NovaStar Mortgage Funding Tru	377	360	0.09	Goldman Sachs Group, Inc. 0.010% due 30/04/2024 1.250% due 07/02/2029	€ 800 600		0.21 0.13	DBWF Mortgage Trust 5.469% due 19/12/2030	1,20	0 1,166	5 0.28
4.689% due 25/09/2036 Option One Mortgage Loan Trus	201 st	88	0.02	1.757% due 24/01/2025 2.732% due 07/02/2025	\$ 400 € 500	383	0.09	GSR Mortgage Loan Trust 5.750% due 25/02/2036	15	5 137	7 0.03
4.529% due 25/03/2037 RAAC Trust	339		0.07	3.615% due 15/03/2028 4.223% due 01/05/2029	\$ 700 200		0.16 0.05	HarborView Mortgage Loan Tru 3.764% due 19/06/2036 ^	ist 17	7 83	3 0.02
5.889% due 25/09/2047 Residential Asset Mortgage Pro			0.09	Hyatt Hotels Corp. 1.300% due 01/10/2023	300	292	0.07	Lehman XS Trust 4.909% due 25/02/2046 ^	19	5 170	0.04
5.029% due 25/01/2036 5.439% due 25/09/2035	354 1,300	332 1,134	0.08	JPMorgan Chase & Co. 2.595% due 24/02/2026	1,300	1,223		Morgan Stanley Capital Trust 5.218% due 15/07/2035 Residential Accredit Loans, Inc.	1,30	0 1,275	5 0.31
Residential Asset Securities Cor 4.949% due 25/04/2036	59		0.01	4.080% due 26/04/2026 4.912% due 25/07/2033	1,300 300	1,263 287	0.31	6.000% due 25/06/2036 6.000% due 25/09/2036 ^	28 28		1 0.06 5 0.03
Securitized Asset-Backed Receiv 4.889% due 25/05/2036	vables LLC 1 414		0.06	Morgan Stanley 2.103% due 08/05/2026	€ 1,000	1,018	0.25	Residential Asset Securitization 5.750% due 25/02/2036			2 0.18

Schedule of Investments Global Advantage Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)		DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sequoia Mortgage Trust 2.976% due 20/01/2047 ^	\$ 17 \$	11	0.00	Uniform Mortgage-Backed 2.500% due 01/02/2051 -	Security			SHORT-TERM INSTRU			
Structured Adjustable Rate Mo 3.658% due 25/10/2036 ^		Trust	0.01	01/01/2052 3.000% due 01/10/2042 -	\$ 2,015 \$	1,712		18.250% due	UF 1,203,000 \$	3,206	0.78
4.709% due 25/10/2035 4.829% due 25/05/2037	155 27		0.03	01/10/2049 3.500% due 01/10/2034 -	1,588	1,416	0.35	ISRAEL TREASURY BILL		3,200	0.70
Structured Asset Mortgage Inv	estments Tru	ust		01/07/2050 4.000% due 01/09/2040 -	923	860	0.21	0.505% due		2.700	0.00
4.749% due 25/07/2046 4.789% due 25/05/2036	463 202	155	0.09	01/06/2050 4.500% due 01/04/2041	538 62	512 62	0.12	0.746% due	ILS 9,900	2,796	0.68
4.809% due 25/04/2036 5.179% due 19/10/2033	17 2		0.00	5.500% due 01/07/2037 - 01/04/2039	183	190	0.05	05/04/2023 (c)(d) 0.753% due	4,200	1,179	0.29
Structured Asset Securities Con 4.669% due 25/01/2036	r p. 141	135	0.03	Uniform Mortgage-Backed	Security, TBA			05/04/2023 (c)(d) 0.875% due	6,700	1,881	0.46
Structured Asset Securities Con 4.679% due 25/10/2036	r p. Mortgag e 514		rust 0.11	2.500% due 01/01/2053 3.000% due 01/02/2053	6,400 21,000	5,421 18,451	1.32 4.50	03/05/2023 (c)(d) 0.913% due	7,800	2,185	0.53
Tharaldson Hotel Portfolio Trus	st			3.500% due 01/02/2053 4.000% due 01/01/2053	10,600 15,100	9,637 14,163	2.35 3.45	05/04/2023 (c)(d) 0.950% due	2,300	646	0.16
5.268% due 11/11/2034 WaMu Mortgage Pass-Through	1,296 Certificates	1,261 Trust	0.31	4.500% due 01/02/2053 6.000% due 01/01/2053	23,300 3,100	22,431 3,144	5.47 0.77	05/04/2023 (c)(d)	700 _	196 8,883	0.05 2.17
3.448% due 25/06/2042 3.600% due 25/12/2036 ^	1 64	1 55	0.00		_	80,327	19,59	Total Short-Term Instrumer	nts _	12,089	2.17
4.949% due 25/11/2045	132	115	0.03	U.S. TREASURY OBLIGATION	ONS			Total Transferable Securi	ities \$	443,632	108.10
Washington Mutual Mortgage Certificates Trust	J			U.S. Treasury Bonds 1.625% due 15/11/2050	1,300	774	0.19		SHARES		
6.000% due 25/06/2037 ^	409 _	396 12,517	0.10 3.05	1.875% due 15/02/2041 2.875% due 15/05/2052	13,500 300	9,549 240	2.32 0.06	INVESTMENT FUNDS	NT COURNES		
U.S. GOVERNMENT AGENCIE				4.000% due 15/11/2052 U.S. Treasury Inflation Prote	400	401	0.10	PIMCO Specialty	ENT SCHEMES		
Fannie Mae 3.000% due 01/03/2060 3.500% due 01/01/2059 4.789% due 25/06/2036	453 1,342 18	1,233	0.10 0.30 0.00	0.125% due 15/07/2030 0.125% due 15/07/2031 0.125% due 15/07/2031 0.125% due 15/07/2031 0.125% due 15/01/2032 0.250% due 15/02/2050	1,976 1,145 1,223 3,870 1.159	1,770 1,017 1,082 3,393 783	0.43 0.25 0.26 0.83 0.19	Funds Ireland p.l.c PIMCO China Bond Fund (g) PIMCO Select Funds	446,527	5,948	1.44
Freddie Mac 0.000% due 15/01/2038 (a) 3.358% due 15/01/2038 Ginnie Mae	280 280	10 280	0.00 0.07	0.500% due 15/01/2028 0.625% due 15/07/2032 0.750% due 15/07/2028	9,906 718 2,018	9,319 658 1,923	2.27 0.16 0.47	plc - PIMCO US Dollar Short- Term Floating NAV	4 225 276	42.204	2.00
3.000% due 20/07/2046 - 20/05/2047	10	۵	0.00	U.S. Treasury Notes 2.875% due 30/04/2025	9,300	9,002	2.19	Fund (g)	1,235,076	12,294	3.00
4.182% due 20/12/2062	383		0.00	Total United States		39,911 186,870	9.72 45.54	Total Investment Funds	<u>3</u>	18,242	4.44

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Agreement Proceeds to be Received(1)	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 1,408	U.S. Treasury Bills 0.000% due 29/06/2023	\$ (1,436)	\$ 1,408	\$ 1,408	0.34
Total Repurcha	ase Agreeme	ents				\$ (1,436)	\$ 1,408	\$ 1,408	0.34

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES Unrealised Expiration # of Appreciation/ % of Description Type Month Contracts (Depreciation) Net Assets 3-Month SOFR December Futures 03/2024 Short 390 157 0.04 3-Month SOFR June Futures Long 09/2023 235 (269) (0.07)3-Month SOFR June Futures Long 09/2024 (0.01)195 (63) Australia Government 3-Year Note March Futures 03/2023 28 0.01 Short 26 Australia Government 10-Year Bond March Futures 64 (286) (0.07)Long 03/2023 Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures⁽¹⁾ Short 01/2023 4 0.00 Canada Government 10-Year Bond March Futures 03/2023 29 Short 18 0.01 Euro-Bobl March Futures 03/2023 785 0.19 Short 209 Euro-BTP Italy Government Bond March Futures Euro-Bund 10-Year Bond March Futures 03/2023 219 0.29 Short 1,169 Long 03/2023 (302)(0.07)33 5 Euro-Buxl 30-Year Bond March Futures 03/2023 136 0.03 Short Euro-OAT France Government 10-Year Bond March Futures 03/2023 202 0.47 Short 1,943 Japan Government 10-Year Bond March Futures Short 03/2023 13 265 0.06 Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond 01/2023 4 (0.01)Short (20)February 2023 Futures⁽¹⁾

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
U.S. Treasury 2-Year Note March Futures	Short	03/2023	42	\$ (11)	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	290	(39)	(0.01)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	46	(12)	0.00
U.S. Treasury 30-Year Bond March Futures	Short	03/2023	26	(2)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	5	4	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	257	49	0.01
United Kingdom Long Gilt March Futures	Short	03/2023	123	904	0.22
				\$ 4,466	1.09

⁽¹⁾ Future style option.

INTEREST RATE SWAPS

WRITTEN OPTIONS						
OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS						
Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	7	\$ (6)	\$ (1)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	7	(6)	(21)	(0.01)
				\$ (12)	\$ (22)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 4,444	1.08

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION ⁽¹⁾										
Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets					
AT&T, Inc.	1.000%	20/12/2023	\$ 300	\$ (3)	0.00					
British Telecommunications PLC	1.000	20/06/2028	€ 700	(21)	(0.01)					
Ford Motor Credit Co. LLC	5.000	20/06/2025	\$ 400	6	0.00					
Rolls-Royce PLC	1.000	20/12/2024	€ 200	8	0.00					
Rolls-Royce PLC	1.000	20/06/2026	450	16	0.01					
				\$ 6	0.00					

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)					
Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-37 5-Year Index	(1.000)%	20/06/2027	\$ 3,528	\$ (111)	(0.03)
CDX.IG-35 10-Year Index	(1.000)	20/12/2030	1,600	15	0.00
CDX.IG-37 10-Year Index	(1.000)	20/12/2031	5,300	(14)	0.00
CDX.IG-38 10-Year Index	(1.000)	20/06/2032	900	(9)	0.00
CDX.IG-39 5-Year Index	(1.000)	20/12/2027	2,400	(16)	0.00
CDX.IG-39 10-Year Index	(1.000)	20/12/2032	31,300	(328)	(0.08)
iTraxx Europe Main 38 10-Year Index	(1.000)	20/12/2032	€ 6,900	(160)	(0.04)
				\$ (623)	(0.15)

INTEREST RATE SW	VAPS - BASIS SWAPS				
Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.070%	07/03/2024	\$ 3,400	\$ 2	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.088%	06/09/2024	21,300	(4)	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.098%	02/03/2023	4,600	`7	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.102%	04/10/2024	4,500	13	0.01
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.105%	27/09/2024	10,300	3	0.00
				\$ 21	0.01

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.010%	07/02/2023	£ 17,800	\$ (356)	(0.09)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033	16,400	(163)	(0.04)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	600	(13)	0.00
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	3,200	(61)	(0.01)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.500	15/03/2025	900	(1)	0.00
Pay	1-Day INR-MIBOR Compounded-OIS	5.500	15/12/2026	INR 666,500	308	0.07

Pay/ Receive Floating	Floating Pate Index	Fixed	Maturity	Notional	Unrealised Appreciation/	% of
Rate Receive	Floating Rate Index 1-Day INR-MIBOR Compounded-OIS	Rate 5.750%	Date 16/03/2027	Amount INR 666,520	(Depreciation) \$ (261)	Net Assets (0.06)
Pay	1-Day INR-MIBOR Compounded-OIS	6.250	21/09/2024	336,810	(10)	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	63,900	(49)	(0.01)
Pay	1-Day INR-MIBOR Compounded-OIS	6.500	21/09/2024	747,800	37	0.01
Pay Receive	1-Day INR-MIBOR Compounded-OIS 1-Day INR-MIBOR Compounded-OIS	6.750 7.000	21/09/2024 21/09/2027	631,500 154,500	41 (37)	0.01 (0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	¥ 250,000	(68)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	230,000	(96)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050 0.400	15/12/2031	440,000 280,000	(141) 287	(0.03) 0.07
Receive Receive	1-Day JPY-MUTKCALM Compounded-OIS 1-Day JPY-MUTKCALM Compounded-OIS	0.800	19/06/2039 15/06/2052	300,000	280	0.07
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	SGD 400	16	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.500	21/09/2027	700	(12)	0.00
Pay Pay	1-Day SGD-SIBCSORA Compounded-OIS 1-Day SGD-SIBCSORA Compounded-OIS	2.750 2.750	15/06/2027 21/09/2027	3,200 9,641	(38) (87)	(0.01) (0.02)
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.000	15/06/2027	1,900	(9)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.250	21/12/2027	800	(4)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 10,400	984	0.24
Pay Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.000	15/06/2029	15,000	(970)	(0.24)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.250	15/12/2028	3,200	(428)	(0.10)
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.250	15/06/2032	1,000	(184)	(0.04)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.430	31/03/2024	200	8	0.00
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.500	15/06/2052	290	(88)	(0.02)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.618	09/02/2029	1,600	(177)	(0.04)
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750 1.750	15/06/2024 15/06/2027	10,740 41,800	(53) 1,623	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	3,100	149	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	4,250	(119)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	600	23	0.01
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.850	21/04/2024	21,900	372	0.09
Pay Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.888	22/03/2029	2,500	(242)	(0.06)
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.175	21/04/2029	2,400	(195)	(0.05)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.209	31/03/2024	2,236	78	0.02
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.400	21/06/2024	600	(20)	0.00
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.750	30/04/2029	1,800	95	0.02
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.817	30/04/2029	3,600	176	0.04
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.818 2.819	30/04/2029 30/04/2029	3,100 2,400	152 117	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.886	15/05/2032	7,000	(530)	(0.13)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.906	16/09/2052	600	(36)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/11/2026	36,200	1,213	0.30
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.968	30/06/2024	13,100	(352)	(0.09)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1 Day USD Secured Overnight Financing	3.050	08/09/2029	400	(12)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	3.100	09/09/2029	1,200	(32)	(0.01)
Pay Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing 1-Day USD-Secured Overnight Financing	3.454	30/06/2029	2,900	(32)	(0.01)
	Rate Compounded-OIS	3.898	30/06/2029	3,200	46	0.01
Receive Receive ⁽⁴⁾	1-Year BRL-CDI 3-Month AUD-BBR-BBSW	6.280 3.750	04/01/2027 15/03/2024	BRL 1,600 AUD 49,500	36 47	0.01 0.01
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,700	(391)	(0.10)
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025	2,600	(154)	(0.04)
Pay Receive	3-Month CAD-Bank Bill 3-Month CAD-Bank Bill	1.500 1.750	17/06/2030 16/12/2046	1,600 1,400	(126) 171	(0.03) 0.04
Pay	3-Month CAD-Bank Bill	1.900	18/12/2029	3,700	(317)	(0.08)

Pay/ Receive Floating	Floriday Date Index	Fixed	Maturity	Notional	Unrealised Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283%	14/02/2027	CHF 1,700	\$ (103)	(0.03)
Pay	3-Month CHF-SRFXON3 Compounded OIS	0.294 0.300	10/02/2027	4,400 1,700	(252) (102)	(0.06) (0.02)
Pay Pay	3-Month CHF-SRFXON3 Compounded-OIS 3-Month CHF-SRFXON3 Compounded-OIS	0.343	15/02/2027 16/05/2027	1,700	(84)	(0.02)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.500	15/09/2026	900	(74)	(0.02)
Receive	3-Month CNY-CNREPOFIX	2.500	21/12/2027	CNY 69,500	101	0.02
Pay	3-Month EUR-ESTRON Compounded-OIS	1.000	23/11/2024	€ 9,400	(99)	(0.02)
Pay	3-Month KRW-KORIBOR	3.000	21/09/2027	KRW 8,108,560	(148)	(0.04)
Pay	3-Month KRW-KORIBOR	3.000	15/06/2032	876,900	(24)	(0.01)
Pay	3-Month KRW-KORIBOR	3.250	15/06/2032	580,900	(11)	0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 350	(11)	0.00
Pay	3-Month NZD-BBR	3.000	01/11/2023	12,400	(170)	(0.04)
Pay	3-Month NZD-BBR	3.000	15/12/2023	11,700	(170)	(0.04)
Pay	3-Month NZD-BBR	3.250	21/03/2028	2,600	(315)	(0.08)
Pay	3-Month NZD-BBR	3.750	15/06/2027	4,100	(57)	(0.01)
Pay ⁽⁴⁾	3-Month NZD-BBR	4.000	14/06/2024	24,900	(198)	(0.05)
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 12,700	(66)	(0.02)
Pay	3-Month SEK-STIBOR	1.000	19/06/2029	16,100	(235)	(0.06)
Pay	3-Month USD-LIBOR	0.250	30/03/2023	\$ 1,200	(13)	0.00
Receive	3-Month USD-LIBOR	1.249	31/08/2024	9,500	752	0.18
Receive	3-Month USD-LIBOR	1.250	15/12/2026	10,200	1,206	0.29
Receive	3-Month USD-LIBOR	1.298	25/08/2024	8,100	649	0.16
Receive	3-Month USD-LIBOR	1.500	18/12/2024	200	19	0.00
Pay	3-Month USD-LIBOR	1.500	15/12/2028	9,900	(1,433)	(0.35)
Pay	3-Month USD-LIBOR	1.518	20/01/2029	800	(104)	(0.03)
Pay	3-Month USD-LIBOR	1.630	20/01/2029	2,300	(284)	(0.07)
Pay	3-Month USD-LIBOR	1.630	26/01/2029	500	(61)	(0.01)
Pay	3-Month USD-LIBOR	2.000	15/12/2051	2,000	(733)	(0.18)
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 5,700	643	0.16
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	1,900	(122)	(0.03)
Receive	6-Month AUD-BBR-BBSW	1.750	16/06/2031	1,750	`229	0.06
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.250	15/09/2032	1,100	(16)	0.00
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.250	15/03/2033	3,400	(38)	(0.01)
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	15/09/2032	31,400	(314)	(0.08)
Receive(4)	6-Month EUR-EURIBOR	0.054	27/05/2050	€ 200	49	0.01
Receive	6-Month EUR-EURIBOR	0.064	17/11/2052	500	171	0.04
Receive	6-Month EUR-EURIBOR	0.450	15/12/2035	300	94	0.02
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	500	(22)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	1,400	(144)	(0.04)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	900	(92)	(0.02)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	700	(70)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	1,600	(141)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	700	(62)	(0.02)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2025	23,900	529	0.13
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	33,100	(747)	(0.18)
Receive(4)	6-Month EUR-EURIBOR	1.500	15/03/2053	4,100	211	0.05
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	51,200	(1,101)	(0.27)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	1,400	(72)	(0.02)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	19/03/2027	6,650	(8)	0.00
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	15/03/2033	2,980	9	0.00
Receive	6-Month NOK-NIBOR	1.635	18/03/2025	NOK 6,200	33	0.01
Receive	6-Month NOK-NIBOR	1.993	12/11/2024	4,200	27	0.01
Pay	28-Day MXN-TIIE	4.870	07/07/2025	MXN 41,500	(116)	(0.03)
Pay	28-Day MXN-TIIE	6.080	26/02/2025	10,500	(39)	(0.01)
Pay	28-Day MXN-TIIE	6.380	25/02/2025	12,300	(49)	(0.01)
Pay	28-Day MXN-TIIE	6.415	25/02/2025	300	(1)	0.00
Pay	UKRPI	3.700	15/04/2031	£ 100	(20)	0.00
Pay	UKRPI	3.740	15/03/2031	800	(160)	(0.04)
Receive	UKRPI	4.333	15/09/2032	900	(12)	0.00
					\$ (2,976)	(0.73)
Total Contro	vally Cleared Einancial Devivative Instruments					
rotar Centr	ally Cleared Financial Derivative Instruments				\$ (3,572)	(0.87)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PUR			

Counterparty	/ Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
ВОА	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180%	11/01/2024	1,900	\$ 54	\$ 201	0.05

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	800	\$ 61	\$ 327	0.08

WRITTE	EN OPTIONS							
CREDIT	DEFAULT SWAPTIONS ON CREDIT INDICES							
Counterp	party Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	1,000	\$ (2)	\$ 0	0.00

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	1,300	\$ (4)	\$ (1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	1,300	(4)	(10)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310	11/01/2024	16,900	(56)	(279)	(0.07)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023	300	(1)	(4)	0.00
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	2,000	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	2,000	(6)	(31)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	1,200	(2)	(17)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023 23/05/2025	1,200 800	(2)	(17) (306)	0.00 (80.0)
	Put - OTC 25-Year Interest Rate Swap Call - OTC 5-Year Interest Rate Swap	6-Month EUR-EURIBOR 3-Month USD-LIBOR	Pay Receive	0.451 3.270	23/03/2023	400	(62) (1)	(306)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.770	23/01/2023	400	(1)	(2)	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023	200	(1)	0	0.00
DITE	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023	200	(1)	(2)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	400	(1)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023	400	(1)	(1)	0.00
CBK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	09/01/2023	1,400	(5)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	1,400	(5)	(8)	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	700	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	700	(4)	(10)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	1,700	(13)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	1,700	(13)	(20)	(0.01)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	500	(3)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	500	(3)	(7)	0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018 3.018	20/10/2023 20/10/2023	500 500	(3) (3)	(1) (6)	0.00 0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.018	23/10/2023	600	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	600	(4)	(7)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	600	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	600	(4)	(7)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	500	(3)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	500	(3)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	600	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	600	(4)	(8)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	400	(3)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	400	(3)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	300	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	300	(2)	(4)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	900	(6)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	900	(6)	(12)	0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive	2.250 3.750	17/11/2023 17/11/2023	1,600 1,600	(6) (6)	(1) (11)	0.00 0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay Receive	2.150	20/11/2023	1,000	(4)	(11)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	1,000	(4)	(8)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	900	(3)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	900	(3)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	2,000	(16)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	2,000	(16)	(25)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	600	(5)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	600	(5)	(7)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	3,900	(7)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	3,900	(7)	(60)	(0.02)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	6,800	(13)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	6,800	(13)	(106)	(0.03)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700%	24/04/2023	1,300	\$ (1)	\$ 0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	1,300	(4)	(18)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	1,300	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	1,300	(2)	(18)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	1,800	(3)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	1,800	(3)	(29)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	1,100	(13)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	1,100	(15)	(36)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.230	23/01/2023	900	(2)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.730	23/01/2023	900	(2)	(5)	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	4,600	(33)	(7)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	600	(2)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023	600	(2)	(2)	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	400	(3)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	400	(3)	(5)	0.00
							\$ (452)	\$ (1,125)	(0.27)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	South Korea Government International Bond	(1.000)%	20/06/2023	\$ 2,100	\$ (52)	\$ 44	\$ (8)	0.00
BRC	China Government International Bond	(1.000)	20/06/2023	1,200	(23)	18	(5)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	1,500	(39)	34	(5)	0.00
GST	China Government International Bond	(1.000)	20/06/2023	2,200	(42)	34	(8)	(0.01)
HUS	South Korea Government International Bond	(1.000)	20/06/2023	1,200	(30)	26	(4)	0.00
JPM	South Korea Government International Bond	(1.000)	20/06/2023	1,700	(41)	35	(6)	0.00
					\$ (227)	\$ 191	\$ (36)	(0.01)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/06/2025	\$ 500	\$ (12)	\$ 14	\$ 2	0.00
BRC	Italy Government International Bond	1.000	20/06/2025	400	(10)	12	2	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	500	(12)	15	3	0.00
GST	Abu Dhabi Government International Bond	1.000	20/12/2026	1,100	32	(6)	26	0.01
					\$ (2)	\$ 35	\$ 33	0.01

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CROSS-CURRENCY SWAPS

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 700	\$ 527	\$ 3	\$ (2)	\$ 1	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of							
GLM	currency received Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of	currency delivered Floating rate equal to 3-Month USD-LIBOR based on the notional amount of	31/07/2029	5,900	4,071	(1)	8	7	0.00
	currency received	currency delivered	01/08/2029	5,600	3,864	(11)	8	(3)	0.00
						\$ (9)	\$ 14	\$ 5	0.00

Schedule of Investments Global Advantage Fund (cont.)

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		otional mount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
ВОА	Receive	3-Month MYR-KLIBOR 3-Month THB-THORON	3.500%	21/09/2027	MYR	8,300	\$ 3	\$ 18	\$ 21	0.01
	Receive	Compounded-OIS 3-Month THB-THORON	2.000	21/09/2024	THB	89,900	(4)	(1)	(5)	0.00
	Receive	Compounded-OIS	2.250	21/12/2027		67,500	(10)	7	(3)	0.00
	Pay	6-Month THB-THBFIX	2.000	15/06/2032		17,700	(2)	(21)	(23)	(0.01)
	Pay	6-Month THB-THBFIX	2.750	15/06/2032		8,430	(3)	8	5	0.00
	Pay	6-Month THB-THBFIX	2.750	21/09/2032		24,600	(1)	20	19	0.00
	Pay	6-Month THB-THBFIX	3.250	15/06/2032		100	O	0	0	0.00
BPS	Pay	6-Month THB-THBFIX	3.250	15/06/2032		3.400	1	5	6	0.00
CBK	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	MYR	8,100	9	64	73	0.02
CDIC	Pay	6-Month THB-THBFIX	2.480	18/05/2027	THB	4.000	0	1	1	0.00
	Pay	6-Month THB-THBFIX	2.810	18/05/2037		32,000	0	(35)	(35)	(0.01)
GLM	Receive	3-Month MYR-KLIBOR	3.500	21/09/2027	MYR	4,500	1	10	11	0.00
	Receive	3-Month MYR-KLIBOR	3.750	21/09/2032		4,400	(3)	24	21	0.01
	Pay	6-Month THB-THBFIX	2.000	15/06/2032	THB	13,800	(1)	(17)	(18)	0.00
	Pay	6-Month THB-THBFIX	3.250	15/06/2032		800	0	1	1	0.00
GST)	3-Month THB-THORON					-	•	•	
	Receive	Compounded-OIS	2.000	21/09/2024		275.000	(29)	15	(14)	0.00
JPM	Receive	3-Month COP-IBR Compounded-OIS	5.960	11/02/2029	COP	15,800	0	1	1	0.00
	Pay	6-Month THB-THBFIX	2.000	15/06/2032	THB	24,400	(3)	(29)	(32)	(0.01)
SCX	Receive	3-Month MYR-KLIBOR 3-Month THB-THORON	3.500	21/09/2027	MYR	3,500	3	6	9	0.00
	Receive	Compounded-OIS 3-Month THB-THORON	2.000	21/09/2024	THB	380,319	17	(36)	(19)	(0.01)
	Receive	Compounded-OIS 3-Month THB-THORON	2.000	21/09/2027		2,828	0	1	1	0.00
	Receive	Compounded-OIS	2.250	21/09/2027		121,300	(22)	14	(8)	0.00
			2.230			, 5 5 0	\$ (44)	\$ 56	\$ 12	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Asset
AZD	02/2023	\$ 421	AUD 629	\$ 6	\$ 0	\$ 6	0.00
BOA	01/2023	HUF 45,147	\$ 115	0	(5)	(5)	0.00
	01/2023	\$ 123	BRL 641	0	(2)	(2)	0.00
	01/2023	491	HUF 222,264	100	0	100	0.02
	01/2023 01/2023	80 1	RON 404 THB 48	7 0	0	7 0	0.00
	01/2023	58	ZAR 1,033	2	0	2	0.00
	02/2023	€ 2,080	\$ 2,205	0	(22)	(22)	(0.01)
	02/2023	¥ 51,900	385	0	(10)	(10)	0.00
	02/2023	\$ 6,104	CAD 8,103	Ő	(121)	(121)	(0.03)
	02/2023	3,851	CHF 3.647	109	0	109	0.03
	02/2023	2,817	€ 2,667	37	Ö	37	0.01
	02/2023	1,252	¥ 167,500	27	(2)	25	0.01
	02/2023	2,140	NOK 21,243	20	0	20	0.01
	02/2023	2,378	SEK 24,631	0	(8)	(8)	0.00
	02/2023	86	ZAR 1,540	4	0	4	0.00
	03/2023	MYR 2,740	\$ 607	0	(22)	(22)	(0.01)
	03/2023	\$ 205	INR 17,114	1	0	1	0.00
	03/2023	403	ZAR 7,109	13	0	13	0.00
חרכ	05/2023	CNH 8,080	\$ 1,249	69	0	69	0.02
PS	01/2023	HUF 175,855	449	0	(20)	(20)	0.00
	01/2023 01/2023	TWD 22,286 \$ 5	728 THB 178	1 0	0	1	0.00 0.00
	02/2023	\$ 5 € 16,663	\$ 17,278	0	(557)	(557)	(0.14)
	02/2023	ILS 2,588	784	49	(337)	49	0.14)
	02/2023	\$ 243	IDR 3,814,182	49	0	49	0.01
	03/2023	MXN 40.466	\$ 2.006	0	(41)	(41)	(0.01)
	03/2023	MYR 56	12	Ő	(1)	(1)	0.00
	03/2023	TWD 4,135	137	2	0	2	0.00
	03/2023	\$ 461	COP 2,258,511	0	(2)	(2)	0.00
	03/2023	11,328	INR 939,722	0	(28)	(28)	(0.01)
	03/2023	100	MYR 443	1	, O	1	0.00
	03/2023	35	TWD 1,046	0	0	0	0.00
	05/2023	MYR 406	\$ 87	0	(6)	(6)	0.00
RC	01/2023	HUF 538,535	1,404	0	(31)	(31)	(0.01)
	01/2023	PEN 608	153	0	(6)	(6)	0.00
	01/2023	RON 617	124	0	(9)	(9)	0.00
	01/2023	\$ 4,014	CNH 27,990	36	0	36	0.01
	01/2023	1,482	MYR 6,929	102	0	102	0.03
	01/2023	995	PHP 55,524	5	0	5	0.00
	01/2023	1,736	SGD 2,338	8	0	8	0.00
	01/2023	35 TWD 45 246	THB 1,223	0	0	0	0.00
	02/2023 02/2023	TWD 45,346 \$ 1,998	\$ 1,475 CHF 1.874	0 37	(7) 0	(7) 37	0.00 0.01

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2023	CNY 2,248	\$ 325	\$ 0	\$ (2)	\$ (2)	0.00
BSH	03/2023 01/2023	INR 13,509 \$ 120	162 BRL 650	0 3	0 0	0	0.00 0.00
CBK	01/2023	CLP 659,214 THB 21,529	\$ 739 623	0	(33) 0	(33)	(0.01) 0.00
	01/2023 01/2023	THB 21,529 \$ 5,667	BRL 29,742	0	(34)	(34)	(0.01)
	01/2023 01/2023	347 248	CLP 307,011 DKK 1,725	13 0	0	13 0	0.00 0.00
	01/2023	123	DKK 1,725 KRW 157,537	2	0	2	0.00
	01/2023 01/2023	1,571 218	NZD 2,458 THB 7,581	0 1	(16) 0	(16) 1	0.00 0.00
	02/2023	AUD 6,021	\$ 4,032	Ö	(58)	(58)	(0.01)
	02/2023 02/2023	CLP 243,870 ILS 7,262	273 2,202	0 142	(12) 0	(12) 142	0.00 0.03
	02/2023	¥ 50,000	362	0	(19)	(19)	0.00
	02/2023 02/2023	\$ 377 470	BRL 2,032 CAD 639	6 2	0	6 2	0.00 0.00
	02/2023	256	€ 240	1	0	1	0.00
	03/2023 03/2023	PEN 33,120 \$ 95	\$ 8,239 MXN 1,867	0	(399) (1)	(399) (1)	(0.10) 0.00
	04/2023	CLP 65,452	\$ 74	0	(1)	(1)	0.00
	04/2023 04/2023	ILS 6,456 \$ 485	1,967 CLP 422,582	128 3	0	128 3	0.03 0.00
	05/2023	CNH 886	\$ 137	8	0	8	0.00
	05/2023 05/2023	ILS 7,735 MXN 214	2,354 11	146 0	0	146 0	0.04 0.00
CLV	11/2023	ILS 5,907	1,765	56	0	56	0.01
CLY	01/2023 01/2023	CNH 1,432 HUF 102,035	206 266	0	(2) (6)	(2) (6)	0.00 0.00
DUB	01/2023	DKK 33,412	4,709	0	(88)	(88)	(0.02)
GLM	01/2023 01/2023	TWD 8,990 BRL 31,033	294 5,814	0 2	0 (65)	0 (63)	0.00 (0.02)
	01/2023	CLP 64,141	65	0	(10)	(10)	0.00
	01/2023 01/2023	MYR 443 PEN 93	101 24	0 0	0 0	0	0.00 0.00
	01/2023 01/2023	\$ 4,169 287	CNH 29,001 HKD 2,236	28 0	0 (1)	28 (1)	0.01 0.00
	01/2023	219	MYR 967	2	0	2	0.00
	01/2023 01/2023	129 2,073	PEN 505 PLN 10,473	3 314	0 0	3 314	0.00 0.08
	01/2023	2,336	THB 81,436	18	0	18	0.00
	01/2023 02/2023	88 287	ZAR 1,573 BRL 1,507	4 0	0 (3)	4 (3)	0.00 0.00
	02/2023	14	COP 64,906	0	(1)	(1)	0.00
	03/2023 03/2023	CLP 405,956 CNH 9,735	\$ 446 1,507	0 92	(26) 0	(26) 92	(0.01) 0.02
	03/2023	COP 2,258,511	468	9	0	9	0.00
	03/2023 03/2023	\$ 468 353	COP 2,258,511 KZT 171,575	0 9	(8) 0	(8) 9	0.00 0.00
	03/2023	654	MXN 13,451	26	0	26	0.01
	04/2023 05/2023	4,601 1,294	BRL 24,957 PEN 5,148	45 42	0	45 42	0.01 0.01
	05/2023 06/2023	38 998	ZAR 630 VND 25,691,912	0 72	(1)	(1) 72	0.00 0.02
IND	05/2023	CNH 12,852	\$ 1,987	110	0 0	110	0.02
JPM	01/2023 01/2023	CAD 276 £ 15,842	203 19,130	0 70	0 0	0 70	0.00 0.02
	01/2023	HUF 9	0	0	0	0	0.00
	01/2023 01/2023	ILS 317 \$ 12,473	92 CNY 86,810	3 100	0	3 100	0.00 0.02
	01/2023	209	THB 7,248	1	0	1	0.00
	02/2023 02/2023	TWD 703 \$ 418	\$ 23 IDR 6,587,939	0 8	0	0 8	0.00 0.00
	02/2023	16,162	¥ 2,227,350	813	0	813	0.20
	03/2023 03/2023	22,400 122	CNY 154,967 IDR 1,915,694	129 1	0	129 1	0.03 0.00
MDC	04/2023	ILS 7,351	\$ 2,212	117	0	117	0.03
MBC	01/2023 01/2023	DKK 30,314 £ 433	4,282 528	0 7	(71) 0	(71) 7	(0.02) 0.00
	01/2023	\$ 617	CNH 4,292	4	0	4	0.00
	01/2023 01/2023	415 1,192	£ 339 HKD 9,281	0 0	(7) (3)	(7) (3)	0.00 0.00
	01/2023	415	THB 14,373	1 0	0 (46)	1 (46)	0.00
	02/2023 03/2023	€ 1,348 COP 553,586	\$ 1,396 114	1	(46) 0	1	(0.01) 0.00
	03/2023 03/2023	\$ 122 574	CLP 109,160 CNY 3,981	5 5	0	5 5	0.00 0.00
	03/2023	74	IDR 1,162,733	1	0	1	0.00
MYI	05/2023 01/2023	6,032 € 2	CNH 40,482 \$ 2	0	(125) 0	(125) 0	(0.03) 0.00
19111	01/2023	MYR 881	200	0	(2)	(2)	0.00
	01/2023	PLN 549	110	0	(15)	(15)	0.00

Schedule of Investments Global Advantage Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	THB 250	\$ 7	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 25	€ 24	0	0	0	0.00
	01/2023	55	MYR 258	5	0	5	0.00
	01/2023	125	PEN 503	7	0	7	0.00
	02/2023	AUD 557	\$ 378	0	0	0	0.00
	02/2023	€ 284	297	0	(7)	(7)	0.00
	02/2023	TWD 1,300	43	0	0	0	0.00
	02/2023	\$ 517	SEK 5,340	0	(3)	(3)	0.00
	02/2023	136	ZAR 2,481	10	0	10	0.00
	03/2023	104	IDR 1,638,262	1	0	1	0.00
	03/2023	164	INR 13,620	0	0	0	0.00
RBC	02/2023	3,246	NOK 32,390	48	0	48	0.01
	03/2023	5,250	MXN 105,002	70	0	70	0.02
RYL	01/2023	86	£ 70	0	(2)	(2)	0.00
	01/2023	71	HUF 26,781	0	0	0	0.00
SCX	01/2023	NZD 5,359	\$ 3,338	0	(52)	(52)	(0.01)
	01/2023	PEN 1,119	278	0	(15)	(15)	0.00
	01/2023	TWD 59,547	1,893	0	(47)	(47)	(0.01)
	01/2023	\$ 415	CLP 412,784	69	0	69	0.02
	01/2023	206	CNH 1,431	1	0	1	0.00
	01/2023	3,112	KRW 4,111,804	157	0	157	0.04
	01/2023	199	MYR 881	2	0	2	0.00
	01/2023	175	THB 6,088	1	0	1	0.00
	02/2023	6,055	AUD 8,963	34	0	34	0.01
	02/2023 02/2023	966 440	€ 907 IDR 6,931,990	4 8	0	4 8	0.00 0.00
	02/2023	508	¥ 68,000	10	0	10	0.00
	02/2023	2,786	# 68,000 TWD 85,718	17	0	17	0.00
	03/2023	INR 2,331	\$ 28	0	0	0	0.00
	03/2023	MYR 13,768	2,948	0	(213)	(213)	(0.05)
	03/2023	\$ 1.406	CNH 9.735	9	0	9	0.00
	05/2023	CNH 31,552	\$ 4,565	0	(40)	(40)	(0.01)
	05/2023	\$ 3,157	CNH 21,817	29	0	29	0.01
SOG	01/2023	806	RON 4.094	77	0	77	0.02
TOR	01/2023	129	PEN 516	6	0	6	0.00
UAG	01/2023	HUF 314,638	\$ 801	Ő	(38)	(38)	(0.01)
0/10	01/2023	\$ 900	CZK 22,880	111	0	111	0.03
	02/2023	TWD 467	\$ 15	0	0	0	0.00
	02/2023	\$ 648	IDR 10,288,146	17	Ö	17	0.00
	03/2023	74	ZAR 1,326	3	Õ	3	0.00
	05/2023	CNH 6,736	\$ 972	Õ	(11)	(11)	0.00
	09/2023	\$ 447	ZAR 7,833	4	0	4	0.00
				\$ 3,893	\$ (2,383)	\$ 1,510	0.37

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CHF (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 38,361	CHF 36,287	\$ 885	\$ 0	\$ 885	0.22
BOM	01/2023	CAD 1,067	\$ 795	7	0	7	0.00
BRC	01/2023	NOK 5,368	539	0	(6)	(6)	0.00
	01/2023	SEK 8,409	803	0	(5)	(5)	0.00
CBK	01/2023	192	18	0	O O	, O	0.00
	01/2023	\$ 46,687	CHF 44,106	1,015	0	1,015	0.25
JPM	01/2023	£ 3,540	\$ 4,274	16	0	16	0.00
MBC	01/2023	AUD 93	62	0	(1)	(1)	0.00
	01/2023	CAD 1,295	965	10	0	10	0.00
	01/2023	CHF 613	665	2	0	2	0.00
	01/2023	DKK 3,643	509	0	(14)	(14)	0.00
	01/2023	€ 23,405	24,530	0	(460)	(460)	(0.11)
	01/2023	£ 177	216	3	0	3	0.00
	01/2023	¥ 209,608	1,526	0	(64)	(64)	(0.02)
	01/2023	NOK 573	59	0	0	0	0.00
	01/2023	\$ 191	€ 179	0	0	0	0.00
MYI	01/2023	AUD 2,936	\$ 1,972	0	(20)	(20)	(0.01)
	01/2023	¥ 862,825	6,294	0	(250)	(250)	(0.06)
RBC	01/2023	AUD 34	23	0	0	0	0.00
SCX	01/2023	197	133	0	(1)	(1)	0.00
	01/2023	CAD 931	693	6	0	6	0.00
	01/2023	NZD 652	406	0	(6)	(6)	0.00
UAG	01/2023	SEK 536	51	0	0	0	0.00
				\$ 1,944	\$ (827)	\$ 1,117	0.27

As at 31 December 2022, the Institutional EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

						Net Unrealised	
	Settlement	Currency to	Currency to	Unrealised	Unrealised	Appreciation/	% of
Counterparty	Month	be Delivered	be Received	Appreciation	(Depreciation)	(Depreciation)	Net Assets
BOA	01/2023	CHF 218	\$ 231	\$ 0	\$ (5)	\$ (5)	0.00
	01/2023	£ 144	174	1	0	1	0.00
	01/2023	¥ 42,058	319	0	0	0	0.00
	01/2023	\$ 4	€ 3	0	0	0	0.00
BOM	01/2023	CAD 1,946	\$ 1,449	13	0	13	0.00
BRC	01/2023	NOK 9,824	987	0	(10)	(10)	0.00
	01/2023	SEK 15,646	1,494	0	(8)	(8)	0.00
CBK	01/2023	CHF 1,812	1,919	0	(41)	(41)	(0.01)
	01/2023	€ 28	30	0	0	0	0.00
	01/2023	SEK 358	34	0	0	0	0.00
	01/2023	\$ 241	€ 228	2	0	2	0.00
JPM	01/2023	£ 6,440	\$ 7,777	28	0	28	0.01
MBC	01/2023	AUD 552	374	1	(1)	0	0.00
	01/2023	CAD 2,360	1,759	17	0	17	0.01
	01/2023	DKK 6,779	948	0	(25)	(25)	(0.01)
	01/2023	€ 31	32	0	0	0	0.00
	01/2023	£ 282	343	4	0	4	0.00
	01/2023	¥ 339,498	2,466	0	(109)	(109)	(0.03)
	01/2023	NOK 1,049	107	1	0	1	0.00
	01/2023	\$ 76,360	€ 72,824	1,393	0	1,393	0.34
MYI	01/2023	AUD 4,996	\$ 3,355	0	(34)	(34)	(0.01)
	01/2023	¥ 1,610,117	11,744	0	(466)	(466)	(0.11)
RBC	01/2023	AUD 58	39	0	(1)	(1)	0.00
	01/2023	CAD 501	369	0	(1)	(1)	0.00
SCX	01/2023	AUD 335	226	0	(2)	(2)	0.00
	01/2023	CAD 1,697	1,263	11	0	11	0.00
	01/2023	NZD 817	509	0	(8)	(8)	0.00
	01/2023	\$ 38,724	€ 37,205	999	0	999	0.24
UAG	01/2023	SEK 998	\$ 95	0	(1)	(1)	0.00
				\$ 2,470	\$ (712)	\$ 1,758	0.43

As at 31 December 2022, the Institutional GBP (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	CHF 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 11	¥ 1,488	0	0	0	0.00
	01/2023	1	NOK 8	0	0	0	0.00
	01/2023	1	SEK 11	0	0	0	0.00
BOM	01/2023	CAD 1	\$ 1	0	0	0	0.00
BPS	01/2023	\$ 3	CAD 5	0	0	0	0.00
BRC	01/2023	NOK 7	\$ 1	0	0	0	0.00
	01/2023	SEK 11	1	0	0	0	0.00
CBK	01/2023	CHF 2	2	0	0	0	0.00
	01/2023	SEK 0	0	0	0	0	0.00
	01/2023	\$ 2	CHF 2	0	0	0	0.00
JPM	01/2023	35	€ 32	0	0	0	0.00
	01/2023	55	£ 46	0	0	0	0.00
MBC	01/2023	AUD 0	\$ 0	0	0	0	0.00
	01/2023	CAD 2	1	0	0	0	0.00
	01/2023	DKK 5	1	0	0	0	0.00
	01/2023	€ 32	34	0	(1)	(1)	0.00
	01/2023	¥ 303	2	0	0	0	0.00
	01/2023	NOK 1	0	0	0	0	0.00
	01/2023	\$ 4	£ 3	0	0	0	0.00
MYI	01/2023	AUD 4	\$ 3	0	0	0	0.00
	01/2023	¥ 1,185	9	0	0	0	0.00
	01/2023	\$ 1	DKK 5	0	0	0	0.00
RBC	01/2023	AUD 0	\$ 0	0	0	0	0.00
SCX	01/2023	0	0	0	0	0	0.00
	01/2023	CAD 1	1	0	0	0	0.00
	01/2023	£ 94	115	2	0	2	0.00
	01/2023	NZD 1	1	0	0	0	0.00
	01/2023	\$ 3	AUD 5	0	0	0	0.00
TOR	01/2023	55	£ 46	0	0	0	0.00
	01/2023	1	NZD 1	0	0	0	0.00
UAG	01/2023	SEK 1	\$ 0	0	0	0	0.00
			•	\$ 2	\$ (1)	\$ 1	0.00

Schedule of Investments Global Advantage Fund (Cont.)

As at 31 December 2022, the Institutional NOK (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

								Net Unrealised	
Counterparty	Settlement Month		ency to elivered		rency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	CHF	55	\$	58	\$ 0	\$ (1)	\$ (1)	0.00
BOM	01/2023	CAD	542		404	4	0	4	0.00
BRC	01/2023	SEK	3,888		371	0	(2)	(2)	0.00
	01/2023	\$	17,474	NOK	173,874	181	0	181	0.04
CBK	01/2023	CHF	457	\$	483	0	(11)	(11)	0.00
	01/2023	SEK	89		9	0	0	0	0.00
	01/2023	\$	18,878	NOK	187,121	122	0	122	0.03
JPM	01/2023	£	1,740	\$	2,101	8	0	8	0.00
MBC	01/2023	AUD	44		29	0	0	0	0.00
	01/2023	CAD	657		490	5	0	5	0.00
	01/2023	DKK	1,799		252	0	(7)	(7)	0.00
	01/2023	€	11,530		12,085	0	(225)	(225)	(0.06)
	01/2023	£	78		95	1	0	1	0.00
	01/2023	¥	91,438		664	0	(29)	(29)	(0.01)
	01/2023	\$	1,296	NOK	12,682	0	(9)	(9)	0.00
MYI	01/2023	AUD	1,389	\$	933	0	(9)	(9)	0.00
	01/2023	¥	433,656		3,163	0	(126)	(126)	(0.03)
RBC	01/2023	AUD	16		11	0	0	0	0.00
RYL	01/2023	\$	7	NOK	70	0	0	0	0.00
SCX	01/2023	AUD	93	\$	63	0	(1)	(1)	0.00
	01/2023	CAD	473		352	3	0	3	0.00
	01/2023	NZD	253		158	0	(3)	(3)	0.00
	01/2023	\$	4,620	NOK	45,843	35	0	35	0.01
UAG	01/2023	SEK	248	\$	24	0	0	0	0.00
						\$ 359	\$ (423)	\$ (64)	(0.02)

Total OTC Financial Derivative Instruments \$ 3,739 0.91

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/01/2038 2.000% due 01/01/2053 Total Securities Sold Short	\$ 7,000 27,750	\$ (6,227) (22,586) \$ (28,813)	(1.52) (5.51) (7.03)
Total Investments		\$ 439,080	106.97
Other Current Assets & Liabilities		\$ (28,621)	(6.97)
Net Assets		\$ 410,459	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2021: 0.20%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc. Deutsche Bank AG	3.785% 3.035	17/03/2033 28/05/2032	10/03/2022 21/06/2021	\$ 1,300 1,063	\$ 1,115 798	0.27 0.19
				\$ 2,363	\$ 1,913	0.46

⁽j) Security with an aggregate fair value of \$1,525 (31 December 2021: \$35,097) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$13,884 (31 December 2021: \$7,202) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$1,120 (31 December 2021: \$2,490) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 442,801	\$ 831	\$ 443,632
Investment Funds	18,242	0	0	18,242
Repurchase Agreements	0	1,408	0	1,408
Financial Derivative Instruments ⁽³⁾	4,652	(41)	0	4,611
Securities Sold Short	0	(28,813)	0	(28,813)
Totals	\$ 22,894	\$ 415,355	\$ 831	\$ 439,080

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 587,365	\$ 0	\$ 587,365
Investment Funds	18,823	0	0	18,823
Repurchase Agreements	0	206	0	206
Financial Derivative Instruments(3)	1,409	(154)	0	1,255
Securities Sold Short	0	(57,191)	0	(57,191)
Totals	\$ 20,232	\$ 530,226	\$ 0	\$ 550,458

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
MEI	0.500%	24/11/2022	TBD ⁽¹⁾	€ (1.409)	\$ (1.504)	(0.37)
Total Reverse Repurchase Agreements	0.300 /0	21/11/2022	100	d (1,103)	\$ (1,504)	(0.37)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021			
	Total Fair Value	Collateral	Net	Total Fair Value	Collateral			
Counterparty	of OTC Derivatives	(Received)/Pledged	Exposures ⁽¹⁾	of OTC Derivatives	(Received)/Pledged	Net Exposures ⁽¹⁾		
AZD	\$ 7	\$ 0	\$ 7	\$ (2)	\$ 0	\$ (2)		
BOA	1,000	(730)	270	(436)	580	144		
BOM	24	0	24	N/A	N/A	N/A		
BPS	(629)	560	(69)	(1,083)	840	(243)		
BRC	272	0	272	(31)	230	199		
BSH	3	0	3	N/A	N/A	N/A		
CBK	1,063	(1,120)	(57)	23	0	23		
CLY	(8)	0	(8)	N/A	N/A	N/A		
DUB	(125)	20	(105)	64	0	64		
FBF	N/A	N/A	N/A	8	0	8		
GLM	150	(370)	(220)	(90)	310	220		
GSC	N/A	N/A	N/A	(1)	0	(1)		
GST	4	0	4	(11)	0	(11)		
HUS	(4)	0	(4)	(190)	260	70		
IND	110	0	110	N/A	N/A	N/A		
JPM	1,248	(760)	488	88	0	88		
MBC	264	(90)	174	N/A	N/A	N/A		
MYC	(5)	0	(5)	(36)	(560)	(596)		
MYI	(909)	540	(369)	1,066	(1,080)	(14)		
NAB	N/A	N/A	N/A	274	(270)	4		
RBC	116	0	116	9	(10)	(1)		
RYL	(2)	0	(2)	(293)	270	(23)		
SCX	992	(910)	82	1,310	(1,270)	40		
SOG	77	(70)	7	2	0	2		
TOR	6	0	6	385	(400)	(15)		
UAG	85	0	85	556	(280)	276		
WST	N/A	N/A	N/A	(1)	0	(1)		

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Schedule of Investments Global Advantage Fund (Cont.)

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	65.89	86.42
Transferable securities dealt in on another regulated market	41.33	25.84
Other transferable securities	0.88	0.47
Investment funds	4.44	3.61
Repurchase agreements	0.34	0.04
Financial derivative instruments dealt in on a regulated market	1.08	0.29
Centrally cleared financial derivative instruments	(0.87)	(0.36)
OTC financial derivative instruments	0.91	0.31
Securities sold short	(7.03)	(10.98)
Reverse repurchase agreements	(0.37)	(6.80)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

nvestments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%
rgentina	0.02	0.03
ustralia	1.74	3.10
razil	0.76	1.12
Canada	0.73	0.79
Cayman Islands	5.78	2.41
Chile Chile	0.56	0.46
China	N/A	5.11
Colombia	0.02	0.02
Zzech Republic	0.10	0.09
Denmark Denmark	2.67	3.92
Oominican Republic	0.16	0.16
rance	2.83	2.73
Germany	2.33	2.82
Suatemála Laga Kana	0.10	0.09
long Kong	0.21	0.27
lungary	0.03	0.09
ndia	N/A	0.35
ndonesia	1.10	1.02
reland	5.34	4.54
srael	0.98	1.15
taly vory Coast	7.32 0.35	6.69
	0.35 4.40	N/A 9.32
apan Kuwait	4.40 N/A	0.82
uxembourg	0.67	1.01
	0.07	1.14
Aalaysia Aexico	0.98	0.31
Morocco	0.26	N/A
Multinational	0.25	0.25
Vetherlands	1.59	1.58
New Zealand	0.07	0.07
Vorway	0.20	0.13
eru	1.68	1.80
Philippines	0.08	0.09
Poland	0.03	N/A
Portugal	0.09	0.10
Datar	0.08	0.50
Romania	0.63	0.81
Russia	0.20	0.90
audi Arabia	N/A	0.86
erbia	0.88	0.91
ingapore	0.20	1.56
lovenia	0.18	0.31
outh Africa	0.09	0.25
outh Korea	0.78	0.78
pain	1.04	1.42
upranational	0.71	0.67
witzerland	1.64	1.23
hailand	0.26	N/A
Inited Arab Emirates	0.05	0.41
Inited Kingdom	9.05	12.51
Inited States	45.54	35.04
hort-Term Instruments	2.95	0.99
nvestment Funds	4.44	3.61
epurchase Agreements	0.34	0.04
inancial Derivative Instruments Dealt in on a Regulated Market		
Futures	1.09	0.29
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	N/A
entrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.15)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
	0.01	0.01
Interest Rate Swaps — Basis Swaps Interest Rate Swaps	0.01 (0.73)	(0.36)

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.05	0.01
Options on Securities	0.08	0.02
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(0.27)	(0.15)
Interest Rate-Capped Options	N/A	0.00
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.03)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	0.00	0.04
Forward Foreign Currency Contracts	0.37	(0.14)
Hedged Forward Foreign Currency Contracts	0.68	0.56
Securities Sold Short	(7.03)	(10.98)
Other Current Assets & Liabilities	(6.97)	(5.64)
Net Assets	100.00	100.00

PAR DESCRIPTION (0005)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S) A	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS
TRANSFERABLE SECURITIES AUSTRALIA		Atlas Senior Loan Fund Ltd. 5.229% due 16/01/2030 \$ 1	1,047 \$ 1	10,930	0.10	DENMARK CORPORATE BONDS & NO	OTES	
ASSET-BACKED SECURITIES		Benefit Street Partners CLO Ltd. 5.333% due 20/04/2031	8,370	8,263	0.07	Jyske Realkredit A/S	VV F00 310 ¢	F1 F44 O 4F
Pepper SPARKZ Trust 4.062% due 17/08/2028 AUD 5,573 \$	3,769 0.03	BlueMountain CLO Ltd.	,	8,114		1.000% due 01/10/2050 DI 1.500% due 01/10/2037 1.500% due 01/10/2050	KK 508,210 \$ 0 0	51,544 0.45 0 0.00 0 0.00
NON-AGENCY MORTGAGE-BACKED SEC	CURITIES	Carbone CLO Ltd.		,		2.000% due 01/10/2047	0	0 0.00
Interstar Millennium Trust	Γ 0.00	5.383% due 20/01/2031 Carlyle Global Market Strategies	•	6,895	0.06	2.000% due 01/10/2050 2.500% due 01/10/2047	0 0	0 0.00 0 0.00
3.435% due 27/03/2038 8 Pepper Residential Securities Trust	5 0.00	5.179% due 15/10/2030	2,882	2,854		Nordea Kredit Realkredita 1.000% due 01/10/2050	ktieselskab 624,300	63,107 0.55
4.210% due 16/09/2059 4,829	3,259 0.03	5.656% due 15/05/2031 Catamaran CLO Ltd.	5,938	5,857	0.05	1.500% due 01/10/2037	. 0	0 0.00
RESIMAC Bastille Trust 5.102% due 05/09/2057 \$ 1,954	1,953 0.02	5.425% due 22/04/2030 2	5,768 2	25,400	0.22	1.500% due 01/10/2050 1.500% due 01/10/2053	0 40,991	0 0.00 4,540 0.04
_	5,217 0.05	CBAM CLO Ltd. 5.363% due 20/10/2029 2	7,151 2	26,825	0.23	2.000% due 01/10/2037 2.000% due 01/10/2047	0	0 0.00
SOVEREIGN ISSUES		5.493% due 20/07/2030 1		18,355		2.000% due 01/10/2050	0	0 0.00
Australia Government International Bond 0.500% due 21/09/2026 AUD 146,900	89,008 0.78	Deer Creek CLO Ltd. 5.423% due 20/10/2030	5,500	5,444	0.05	2.500% due 01/10/2037 2.500% due 01/10/2047	0 0	0 0.00 0 0.00
1.000% due 21/12/2030 14,400	7,797 0.07	Dryden Senior Loan Fund 5.049% due 15/04/2031 1	0,400 1	10,233	0.00	Nykredit Realkredit A/S	1 274 722	122 270 1 16
1.250% due 21/05/2032 13,600 1.750% due 21/06/2051 16,900	7,233 0.06 6,642 0.06	Gallatin CLO Ltd.	0,400 1	10,233	0.03	1.000% due 01/10/2050 1.000% due 01/10/2053	1,274,732 0	132,270 1.16 0 0.00
2.500% due 21/05/2030 17,800 4.500% due 21/04/2033 63,300	10,981 0.09 44,541 0.39		7,176	7,118	0.06	1.500% due 01/10/2037 1.500% due 01/10/2050	0	0 0.00 0 0.00
4.500 /0 due 21/04/2055 05,500 _	166,202 1.45	ICG U.S. CLO Ltd. 5.405% due 22/07/2031 1	3,700 1	13,408	0.12	1.500% due 01/10/2053	8,276	916 0.01
Total Australia	175,188 1.53	Marble Point CLO Ltd.	F 100 1	14012	0.12	2.000% due 01/10/2047 2.000% due 01/10/2050	0 0	0 0.00
AUSTRIA		5.374% due 18/12/2030 1 Midocean Credit CLO	5,100 1	14,812	0.13	2.500% due 01/10/2036 2.500% due 01/10/2047	0	0 0.00 0 0.00
CORPORATE BONDS & NOTES		5.347% due 19/07/2028	9,875	9,829	0.09	3.000% due 01/10/2047	0	0 0.00
Erste Group Bank AG 4.250% due		OZLM Ltd. 5.393% due 20/01/2031		3,836		Realkredit Danmark A/S 1.000% due 01/10/2050	119,791	12,682 0.11
15/10/2027 (f)(h) € 9,800 _	8,319 0.07		8,903	8,768	0.08	1.000% due 01/10/2053	35,648	3,734 0.03
BRAZIL		Palmer Square CLO Ltd. 5.209% due 17/01/2031	3,800	3,765	0.03	1.500% due 01/10/2053 2.000% due 01/10/2050	8,675 0	960 0.01 0 0.00
CORPORATE BONDS & NOTES		Regatta Funding Ltd. 5.329% due 17/10/2030	9 700	0.605	n no	2.500% due 01/04/2036 2.500% due 01/04/2047	0	0 0.00 0 0.00
Banco Bradesco S.A. 2.850% due 27/01/2023 \$ 300	300 0.00	Sound Point CLO Ltd.	8,700	8,605	0.08	3.000% due 01/07/2046	0	0 0.00
	300 0.00		1,200	1,168	0.01	3.797% due 01/01/2038 Total Denmark	0	0 0.00 269,753 2.36
CANADA CORPORATE BONDS & NOTES		Venture CLO Ltd. 4.959% due 15/04/2027	2,050	2,047	0.02	FINLAND	_	
Bank of Montreal			21	18,953	1.92	CORPORATE BONDS & NO	OTES	
0.200% due 26/01/2023 € 500 Fairfax Financial Holdings Ltd.	533 0.01	CORPORATE BONDS & NOTES				Nordea Kiinnitysluottopan		
2.750% due 29/03/2028 15,200	14,197 0.12	Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	431	345	0.00	0.625% due 23/05/2025	€ 1,000 _	1,002 0.01
_	14,730 0.13	Country Garden Holdings Co. Ltd.		343 1	0.00	FRANCE		
NON-AGENCY MORTGAGE-BACKED SEC	CURITIES		1,400	802	0.01	CORPORATE BONDS & NO	OTES	
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD 1,805	1.321 0.01	KSA Sukuk Ltd. 5.268% due 25/10/2028 1	1,700 1	12,176	0.11	BNP Paribas S.A. 1.675% due 30/06/2027	\$ 16,200	14,118 0.12
3.650% due 12/08/2053 7,100 _	4,998 0.04	QNB Finance Ltd. 1.375% due 26/01/2026	2.060	1,847	0.01	2.219% due 09/06/2026 2.591% due 20/01/2028	5,200 19,553	4,779 0.04 17,224 0.15
-	6,319 0.05	S.A. Global Sukuk Ltd.	2,060	1,047	0.01	2.871% due 19/04/2032	14,000	10,980 0.10
SOVEREIGN ISSUES			4,400	3,769	0.03	4.400% due 14/08/2028 Dexia Credit Local S.A.	200	189 0.00
Canada Government International Bond 2.000% due 01/06/2028 650	450 0.00			3,925		0.000% due 21/01/2028 (c)	€ 9,100	8,252 0.07
Canadian Government Real Return Bond			9,300	8,720	0.08	0.500% due 17/01/2025	2,300	2,320 0.02
1.500% due 01/12/2044 (e) 10,375 CPPIB Capital, Inc.	7,973 0.07			12,434		0.750% due 25/01/2023 3.250% due 26/09/2023	24,200 \$ 6,100	25,811 0.23 6,029 0.05
0.750% due 02/02/2037 (j) € 2,200	1,610 0.02	3.925% due 19/01/2038	1,100	878 (14,896 (Mutuelle Assurance Des Co	ommercants et l	
Ontario Teachers' Finance Trust 0.900% due 20/05/2041 9,700	6,680 0.06	Total Cayman Islands		53,849		France et Des Cadres et 0.625% due 21/06/2027	Sal € 7,000	6,175 0.05
Province of Alberta 3.350% due 01/11/2023 \$ 3,800	3,759 0.03	CHINA				Societe Generale S.A. 1.488% due 14/12/2026	\$ 21,700	18,883 0.17
Province of Ontario	3,739 0.03	CORPORATE BONDS & NOTES				2.226% due 21/01/2026	24,200	22,275 0.20
0.010% due 25/11/2030 € 30,200	24,681 0.22	Sinopec Group Overseas Develop				2.797% due 19/01/2028 6.221% due 15/06/2033	17,500 20,600	15,335 0.13 19,323 0.17
Province of Quebec 3.000% due 01/09/2023 CAD 16,200	11,832 0.10	2.300% due 08/01/2031	750	631	0.01			171,693 1.50
Total Canada	56,985 0.50	CZECH REPUBLIC				SOVEREIGN ISSUES		
Total Canada	78,034 0.68	SOVEREIGN ISSUES	national D	and		Bpifrance Financement S.A		12.05-
CAYMAN ISLANDS		Czech Republic Government Inter 2.500% due 25/08/2028 CZK		ond 112 (0.00	3.000% due 10/09/2026 France Government Intern	€ 12,500 ational Bond	13,233 0.11
ASSET-BACKED SECURITIES Apidos CLO						0.500% due 25/06/2044	6,750	4,163 0.04
5.159% due 15/04/2031 \$ 4,500	4,435 0.04					0.500% due 25/05/2072 0.750% due 25/05/2052	15,250 115,450	6,069 0.05 65,069 0.57
5.413% due 20/10/2031 12,240	11,992 0.11					2.000% due 25/05/2048	73,081	60,293 0.53

		FAIR % OF			FAIR	% OF		FAIR	% OF
DESCRIPTION	PAR (000S)	VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	(000S)	NET ASSETS	DESCRIPTION (000S	(000S) A	NET ASSETS
3.250% due 25/05/2045 €	19,100	\$ 20,110 0.18 168,937 1.48	Avoca CLO DAC 2.198% due 15/10/2032	€ 9,800 \$	10,126	0.09	NON-AGENCY MORTGAGE-BACKED Bruegel DAC		
Total France		340,630 2.98	Bain Capital Euro CLO DAC 2.196% due 20/01/2032	12,500	12,998	0.11	2.621% due 22/05/2031 € 343 European Loan Conduit DAC		
GERMANY CORPORATE BONDS & NOTES			Black Diamond CLO DAC 2.778% due 15/05/2032	5,400	5,588	0.05	2.803% due 17/02/2030 3,129	3,195 3, 539	
Aareal Bank AG	,		2.834% due 03/10/2029 4.793% due 03/10/2029	86 \$ 112	91	0.00	Total Ireland	650,701	
0.625% due 14/02/2025 \$	800	731 0.01	Blackrock European CLO DAG	С	112	0.00	ISRAEL		
Deutsche Bank AG 0.050% due 20/11/2024 €	19,600	19,637 0.17	1.998% due 15/10/2031 BlueMountain Fuji EUR CLO I	€ 10,800	11,176	0.10	SOVEREIGN ISSUES		
0.750% due 17/02/2027 1.000% due 19/11/2025	4,600 3,800	4,287 0.04 3,790 0.03	2.098% due 15/01/2031	11,245	11,674	0.10	Israel Government International Bond 1.000% due 31/03/2030 ILS 800	189	0.00
1.375% due 03/09/2026 1.375% due 17/02/2032	32,100 14,300	31,256 0.27 11,140 0.10	BNPP AM Euro CLO DAC 2.322% due 22/07/2032	12,700	13,134	0.12	1.500% due 30/11/2023 102,800	28,591	0.25
1.625% due 20/01/2027	54,400	51,279 0.45	Cairn CLO BV				2.000% due 31/03/2027 87,900 4.125% due 17/01/2048 \$ 900		
1.750% due 19/11/2030 1.875% due 23/02/2028	20,500 5,900	17,231 0.15 5,517 0.05	2.158% due 15/10/2031 Carlyle Euro CLO DAC	16,400	17,134	0.15	Total Israel	52,851	0.46
	23,600 12,700	26,398 0.23 10,209 0.09	2.428% due 15/08/2030 2.688% due 15/08/2032	7,025 3,200	7,318 3,318		ITALY		
3.729% due 14/01/2032 (i) 3.961% due 26/11/2025	2,000 26,750	1,470 0.01 25,580 0.22	Carlyle Global Market Strate	gies Euro CL	O Ltd.		CORPORATE BONDS & NOTES		
4.100% due 13/01/2026	1,800	1,732 0.02	2.548% due 15/11/2031 Contego CLO DAC	11,500	11,894	0.10	AMCO - Asset Management Co. SpA 0.750% due 20/04/2028 € 300		
6.119% due 14/07/2026 IHO Verwaltungs GmbH (3.750)	19,300 % Cash o	19,189 0.17 r 4.500% PIK)	2.142% due 23/01/2030	6,289	6,541	0.06	1.500% due 17/07/2023 35,500 Atlantia SpA	37,529	0.33
3.750% due 15/09/2026 (b) €	12,050	11,217 0.10	CVC Cordatus Loan Fund DAG 2.112% due 21/07/2030	21,295	22,279	0.20	1.875% due 12/02/2028 8,700	7,741	0.07
IHO Verwaltungs GmbH (3.875			Dryden Euro CLO DAC 2.038% due 15/04/2033	6,600	6,834	0.06	Banca Monte dei Paschi di Siena SpA 0.875% due 08/10/2027 8,000	7,590	0.07
3.875% due 15/05/2027 (b)	3,000	2,717 0.02	2.622% due 15/05/2034	23,450	24,323		2.000% due 29/01/2024 26,600 2.625% due 28/04/2025 2,800		
IHO Verwaltungs GmbH (6.000	% Cash o	r 6.750% PIK)	Griffith Park CLO DAC 2.522% due 21/11/2031	14,300	14,774	0.13	Intesa Sanpaolo SpA	2,712	0.02
6.000% due 15/05/2027 (b) \$	600	528 0.01	Harvest CLO DAC				5.875% due 01/09/2031 (f)(h) 4,650	4,008	0.03
Kreditanstalt fuer Wiederaufba 5.000% due 19/03/2024 AUD	1,500	1,030 0.01	2.136% due 20/10/2031 2.138% due 15/07/2031	15,500 9,850	16,066 10,152	0.09	Nexi SpA 1.625% due 30/04/2026 6,639	6,476	0.06
Schaeffler AG	•	•	2.228% due 15/01/2032 2.775% due 26/06/2030	22,300 9,602	23,060 10,021		UniCredit SpA	0,470	0.00
3.375% due 12/10/2028 € Total Germany	100	93 0.00 245,031 2.15	Jubilee CLO DAC				2.200% due 22/07/2027 4,450 7.500% due	4,310	0.04
•		213,031 2.13	1.978% due 15/04/2030 2.028% due 15/04/2031	20,800 1,100	21,721 1,141		03/06/2026 (f)(h) 8,400 7.830% due 04/12/2023 \$ 26,210		
HONG KONG CORPORATE BONDS & NOTES			2.128% due 12/07/2028 2.846% due 15/12/2029	178 2,678	189 2,805	0.00	7.030 /0 duc 04/12/2023 \$ 20,210	133,741	
Huarong Finance Co. Ltd.		42.557 0.40	Laurelin DAC 2.176% due 20/10/2031				SOVEREIGN ISSUES		
2.125% due 30/09/2023 \$ Vanke Real Estate Hong Kong (14,200 Co. Ltd.	13,667 0.12	Madison Park Euro Funding I		15,520	0.14	Italy Government International Bond	5.005	0.06
3.150% due 12/05/2025 6.307% due 25/05/2023	8,300 6,900	7,595 0.07 6,857 0.06	2.128% due 15/01/2032 2.178% due 15/07/2032	22,900 7,300	23,663 7,549		6.000% due 04/08/2028 £ 5,684 Total Italy	6,906 140,647	
Total Hong Kong	0,300	28,119 0.25	Man GLG Euro CLO DAC				JAPAN		
HUNGARY			2.188% due 15/10/2032 Oak Hill European Credit Par	10,294 tners DAC	10,629	0.09	CORPORATE BONDS & NOTES		
SOVEREIGN ISSUES			2.196% due 20/10/2031	24,100	24,956	0.22	Mitsubishi UFJ Financial Group, Inc.	27.000	0.24
Hungary Government Internati 3.000% due 27/10/2027 HUF	onal Bond 117,500	227 0.00	OCP Euro CLO DAC 2.382% due 22/09/2034	22,300	23,132	0.20	1.412% due 17/07/2025 \$ 29,800 2.193% due 25/02/2025 \$ 33,700		
5.000% due 22/02/2027 €	4,100	4,348 0.04	Palmer Square European Loa 2.098% due 15/10/2031	nn Funding Da 12,419	AC 12,853	0.11	Mizuho Financial Group, Inc. 1.241% due 10/07/2024 9,000	8,784	0.08
7.625% due 29/03/2041 \$ Total Hungary	100	4,685 0.04	2.108% due 15/07/2031	3,645	3,787 17,448	0.03	3.922% due 11/09/2024 11,000 5.387% due 25/05/2024 13,100	10,826	0.09
IRELAND			2.158% due 15/04/2031 Sculptor European CLO DAC	16,814	,		5.735% due 11/09/2024 13,000		
ASSET-BACKED SECURITIES			2.153% due 14/01/2032 Segovia European CLO DAC	35,800	37,183	0.33	Nissan Motor Co. Ltd. 3.522% due 17/09/2025 14,600		0.12
Accunia European CLO DAC	6.227	6.533	2.336% due 20/07/2032	13,700	14,157	0.12	4.345% due 17/09/2027 17,500 4.810% due 17/09/2030 18,200	15,896	0.14
2.328% due 15/07/2030	6,287	6,577 0.06	Tikehau CLO DAC 2.596% due 04/08/2034	10,600	10,983	0.10	Nomura Holdings, Inc.		
2.098% due 15/10/2031	10,250	10,663 0.09	Toro European CLO DAC				2.329% due 22/01/2027 11,100 Sumitomo Mitsui Banking Corp.	9,732	0.09
Aqueduct European CLO DAC 2.096% due 20/07/2030	13,460	14,083 0.12	2.239% due 12/01/2032 2.572% due 15/02/2034	9,300 22,750 _	9,562 23,418		0.010% due 10/09/2025 € 43,700 0.409% due 07/11/2029 26,500		
Ares European CLO 2.038% due 15/10/2030	8,174	8,515 0.08		_	627,966	5.50	0.550% due 06/11/2023 35,700	37,207	0.33
Ares European CLO DAC			CORPORATE BONDS & NOT	ES			2.440% due 18/06/2024 \$ 26,400 Sumitomo Mitsui Financial Group, Inc.	25,384	0.22
1.988% due 15/04/2030 2.038% due 15/10/2030	7,017 7,477	7,287 0.06 7,788 0.07	AerCap Ireland Capital DAC 1.650% due 29/10/2024	\$ 5,450	5,031	0.05	5.087% due 19/07/2023 31,100 Sumitomo Mitsui Trust Bank Ltd.	31,121	0.27
2.158% due 15/10/2031 2.306% due 20/04/2032	24,100 9,100	24,931 0.22 9,433 0.08	1.750% due 29/10/2024 2.450% due 29/10/2026	5,300 200	4,877		0.010% due 15/10/2027 € 34,800		
Armada Euro CLO DAC			3.000% due 29/10/2028	900	756	0.01		349,118	3.06
2.098% due 15/07/2031 Aurium CLO DAC	9,000	9,331 0.08	3.500% due 15/01/2025 5.003% due 29/09/2023	1,300 7,250 _	1,239 7,118		SOVEREIGN ISSUES		
2.108% due 16/01/2031	28,788	30,049 0.26			19,196	0.17	Development Bank of Japan, Inc. 1.750% due 28/08/2024 \$ 13,400	12,687	0.11
							1.875% due 02/10/2024 12,800	,	

PAR DESCRIPTION (000S)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS	PAI DESCRIPTION (000S	
	1,255 0.01 12,814 0.11 19,750 0.17	MULTINATIONAL CORPORATE BONDS & NOTE: Preferred Term Securities Ltd. 5.079% due 22/12/2036	\$ 9,039 \$		Norway Government International Bond 1.250% due 17/09/2031 NOK 1,900 1.750% due 13/03/2025 86,700 1.750% due 17/02/2027 1,100 2.000% due 26/04/2028 7,300	\$ 165 0.00 8,553 0.07 106 0.00
0.100% due	82,569 0.72 2.506 0.02	5.169% due 22/03/2038 Total Multinational	3,264 _ -	3,042 0.03 11,449 0.10	Total Norway	25,891 0.23 30,449 0.27
0.500% due 20/09/2046 8,768,000 0.500% due 20/03/2049 11,468,000	54,166 0.47 68,068 0.60	NETHERLANDS CORPORATE BONDS & NOTE:	S		PERU SOVEREIGN ISSUES	
0.700% due 20/06/2051 202,000 1.000% due 20/03/2052 70,000	50,767 0.45 1,230 0.01 460 0.00	ABN AMRO Bank NV 1.125% due 12/01/2032	€ 300	267 0.00	Peru Government International Bond 2.780% due 01/12/2060 \$ 6,000	3,520 0.03
1.300% due 20/06/2052 500,000 Tokyo Metropolitan Government 0.750% due 16/07/2025 \$ 18,600	3,565 0.03 16,757 0.15	Cooperatieve Rabobank UA 3.758% due 06/04/2033 CTP NV	\$ 2,300	1,966 0.02	3.230% due 28/07/2121 4,200 5.350% due 12/08/2040 PEN 33,400 5.400% due 12/08/2034 31,100	6,556 0.06
2.625% due 29/05/2024 4,100	3,964 0.04 42,724 3.00	0.625% due 27/09/2026 0.875% due 20/01/2026 1.500% due 27/09/2031	€ 10,500 14,100 6,500	8,637 0.07 12,265 0.11 4,171 0.04	5.940% due 12/02/2029 71,287 6.150% due 12/08/2032 97,648 6.950% due 12/08/2031 700	17,161 0.15 22,566 0.20
Total Japan6 JERSEY, CHANNEL ISLANDS	91,842 6.06	E.ON International Finance BV 5.625% due 06/12/2023	£ 400	484 0.00	Total Peru	58,978 0.52
CORPORATE BONDS & NOTES G City Europe Ltd.		Enel Finance International NV 0.000% due 28/05/2026 (c) 1.875% due 12/07/2028	€ 5,300 \$ 2,500	4,997 0.04 1,990 0.02	POLAND SOVEREIGN ISSUES	
4.250% due 11/09/2025 € 10,000 LUXEMBOURG	8,964 0.08	2.250% due 12/07/2031 2.650% due 10/09/2024 IMCD NV	400 25,800	292 0.00 24,702 0.22	Poland Government International Bond 5.500% due 16/11/2027 \$ 2,700	2,779 0.03
CORPORATE BONDS & NOTES		2.500% due 26/03/2025 ING Groep NV	€ 200	207 0.00	PORTUGAL CORPORATE BONDS & NOTES	
Aroundtown S.A. 0.000% due 16/07/2026 (c) 11,000 0.375% due 15/04/2027 1,700 5.375% due 21/03/2029 \$ 2,700	8,378 0.07 1,203 0.01 2,047 0.02	4.100% due 02/10/2023 5.750% due 16/11/2026 (f)(h) 5.754% due 02/10/2023 LeasePlan Corp. NV	\$ 2,600 800 2,400	2,580 0.02 711 0.01 2,406 0.02	Banco Espirito Santo S.A. 4.000% due 21/01/2019 ↑ € 6,900 4.750% due 15/01/2018 ↑ 1,900 Total Portugal	
CBRE Global Investors Open-Ended Fund S.C SICAV-SIF Pan European Core Fund 0.900% due 12/10/2029 € 200	156 0.00	1.000% due 02/05/2023 Sagax Euro MTN NL BV 1.625% due 24/02/2026	€ 300 11,900	318 0.00 11,181 0.10	QATAR	1,502 0.01
1.750% due 14/01/2030 10,400 2.750% due 12/05/2026 1,400	11,055 0.10 6,772 0.06 1,177 0.01	Volkswagen Financial Services 0.875% due 20/02/2025 1.125% due 18/09/2023		3,045 0.03 11,268 0.10 91,487 0.80	ORPORATE BONDS & NOTES QatarEnergy Trading LLC 2.250% due 12/07/2031 \$ 8,000 3.300% due 12/07/2051 5,100	
Logicor Financing SARL 0.625% due 17/11/2025 4,600 0.750% due 15/07/2024 10,900	4,204 0.04 10,690 0.09	NON-AGENCY MORTGAGE-B	ACKED SEC		LOAN DADTICIDATIONS AND ASSIGNME	10,419 0.09
2.250% due 13/05/2025 2,000 Sberbank of Russia Via SB Capital S.A.	1,954 0.02	Domi BV 2.896% due 15/06/2051	€ 136	144 0.00	Qatar National Bank QPSC 5.557% due 06/11/2023 4,600	
5.125% due 29/10/2022 ^ \$ 500	58 0.00 47,694 0.42	Dutch Property Finance BV 2.208% due 28/04/2051 2.228% due 28/07/2054	229 296	243 0.00 313 0.00	Total Qatar ROMANIA	15,002 0.13
NON-AGENCY MORTGAGE-BACKED SECU	RITIES	2.228% due 28/07/2058 Eurosail BV	14,870	15,668 0.14	SOVEREIGN ISSUES	
	14,812 0.13 62,506 0.55	2.878% due 17/10/2040 Jubilee Place BV 2.208% due 17/07/2058	10,805	63 0.00 11,363 0.10	Romania Government International Bon 1.375% due 02/12/2029 € 6,560 1.750% due 13/07/2030 16,600	5,111 0.04 12,379 0.11
MALAYSIA CORPORATE BONDS & NOTES		2.378% due 17/10/2057 Total Netherlands	6,241 _ -	6,608 0.06 34,402 0.30 125,889 1.10	2.000% due 28/01/2032 1,000 2.000% due 14/04/2033 2,150 2.124% due 16/07/2031 2,600	1,476 0.01 1,923 0.02
Petronas Capital Ltd. 2.480% due 28/01/2032 \$ 5,500 3.500% due 21/04/2030 8,600	4,560 0.04 7,865 0.07	NEW ZEALAND SOVEREIGN ISSUES		123,003 1110	2.125% due 07/03/2028 19,300 2.625% due 02/12/2040 7,400 2.750% due 14/04/2041 7,000 2.875% due 13/04/2042 17,300	4,425 0.04 4,213 0.04
4.550% due 21/04/2050 6,100 4.800% due 21/04/2060 5,000	5,470 0.05 4,604 0.04 22,499 0.20	Auckland Council 1.000% due 19/01/2027	5,800	5,659 0.05	Total Romania SAUDI ARABIA	57,870 0.51
SOVEREIGN ISSUES	22,433 0.20	New Zealand Government Inte 1.500% due 15/05/2031 Ni 2.000% due 20/09/2025	ernational Bo ZD 22,600 1,930	11,382 0.10 780 0.01	CORPORATE BONDS & NOTES	
Total Malaysia	45,539 0.40 68,038 0.60	5.500% due 15/04/2023 Total New Zealand NORWAY	9,063 _	5,745 0.05 23,566 0.21	Saudi Arabian Oil Co. 2.250% due 24/11/2030 \$ 12,600 3.250% due 24/11/2050 6,500 3.500% due 24/11/2070 1,600 Total Saudi Arabia	4,596 0.04
MEXICO SOVEREIGN ISSUES		DNB Boligkreditt A/S		4.550 0.04	SERBIA	
Mexico Government International Bond 4.000% due 15/03/2115 € 800 5.000% due 27/04/2051 \$ 7,800	602 0.01 6,358 0.05	3.250% due 28/06/2023 SOVEREIGN ISSUES	\$ 4,600 _	4,558 0.04	SOVEREIGN ISSUES Serbia Government International Bond 1.000% due 23/09/2028 € 16,750	12,893 0.11
10.000% due 05/12/2024 MXN 130,573 Total Mexico	6,715 0.06 13,675 0.12	Kommunalbanken A/S 0.625% due 20/04/2026 1.900% due 19/01/2027 Al 5.250% due 15/07/2024	€ 600 JD 22,000 3,300	588 0.01 13,503 0.12 2,274 0.02	1.650% due 03/03/2033 12,300 2.050% due 23/09/2036 6,700 Total Serbia	8,008 0.07

FAIR	OF		FAIR % OF		FAIR % OI
PAR VALUE DESCRIPTION (000S) (000S) AS	NET ETS DESCRIPTION	PAR (000S)	VALUE NET (000S) ASSETS	DESCRIPTION (0000	
SLOVENIA	European Investment Bank	40.200 #	6.770 0.06	3.973% due 22/05/2030 \$ 21,700 4.041% due 13/03/2028 7,300	
CORPORATE BONDS & NOTES	0.500% due 10/08/2023 AUD 4.600% due 30/01/2037 CAD	10,200 \$ 1,050	6,779 0.06 795 0.01	4.150% due 16/02/2024 AUD 4,000	2,710 0.02
Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025 € 11,200 \$ 10,843 0	Inter-American Development E 2.500% due 14/04/2027 AUD		9,545 0.08	4.583% due 19/06/2029 \$ 19,600 4.755% due 09/06/2028 11,200	,
Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030 3,500 3,100 0	Total Currenational	15,200 _	23,315 0.20	5.210% due 11/08/2028 19,400 5.674% due 18/05/2024 6,900	
3.650% due 19/11/2029 8,300 7,441 0	'	_		Jaguar Land Rover Automotive PLC	7 0,075 0.00
Total Slovenia 21,384 0	CORPORATE BONDS & NOTES	5		6.875% due 15/11/2026 € 3,800	3,618 0.03
SOUTH AFRICA	Molnlycke Holding AB			John Lewis PLC 6.125% due 21/01/2025 £ 100	116 0.00
SOVEREIGN ISSUES	1.875% due 28/02/2025 €	400 _	407 0.00	Lloyds Banking Group PLC 4.650% due 24/03/2026 \$	1 0 0.00
South Africa Government International Bond 7.750% due 28/02/2023 ZAR 4,275 251 0	SWITZERLAND			4.947% due	
8.750% due 28/02/2048 2,125 98 0	CORPORATE BONDS & NOTES	S		27/06/2025 (f)(h) € 300 Nationwide Building Society	307 0.00
Total South Africa 349 0	OO Credit Suisse AG 0.250% due 05/01/2026	11,800	10,718 0.10	1.700% due 13/02/2023 \$ 11,700	
SOUTH KOREA		30,906	30,001 0.26	2.972% due 16/02/2028 8,800 3.766% due 08/03/2024 400	,
SOVEREIGN ISSUES	Credit Suisse Group AG 2.193% due 05/06/2026	400	342 0.00	4.363% due 01/08/2024 11,200 5.750% due	11,056 0.10
South Korea Government International Bond 2.125% due 10/06/2027 KRW 16,365,000 12,071 0	2.875% due 02/04/2032 € 3.091% due 14/05/2032 \$	19,700 16,700	15,255 0.13 11,572 0.10	20/06/2027 (f)(h) £ 2,500	2,706 0.02
2.375% due 10/12/2027 14,900,000 11,038 0 2.375% due 10/12/2028 69,980,000 51,329 0	3.800% due 09/06/2023	4,750	4,626 0.04	NatWest Group PLC 4.445% due 08/05/2030 \$ 4,779	5 4,334 0.04
2.625% due 10/06/2028 32,730,000 24,438 0	21 4.194% due 01/04/2031	12,550 1,600	10,078 0.09 1,245 0.01	5.076% due 27/01/2030 19,20	
5.500% due 10/03/2028 14,900,000 12,728 0 Total South Korea 14,900,000 111,604 0		400 20,600	353 0.00 18,791 0.17	NatWest Markets PLC 1.000% due 28/05/2024 € 7,72	1 7,951 0.07
	6.537% due 12/08/2033	5,700	5,015 0.04	Prudential PLC	•
SPAIN ASSET-BACKED SECURITIES	7.250% due 12/09/2025 (f)(h)	1,200	863 0.01	2.950% due 03/11/2033 \$ 24,600 Rolls-Royce PLC	0 20,178 0.18
BBVA Consumer Auto	7.375% due 07/09/2033 £ 7.750% due 01/03/2029 €	,	16,365 0.14 8,400 0.07	3.625% due 14/10/2025 20	185 0.00
0.270% due 20/07/2031 € 8,115 <u>8,469 0</u>	UBS AG		•	Santander UK Group Holdings PLC 3.373% due 05/01/2024 7,000	7,000 0.06
CORPORATE BONDS & NOTES	5.125% due 15/05/2024 (h) \$ UBS Group AG	1,700	1,682 0.02	4.750% due 15/09/2025 600	572 0.01
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due	4.488% due 12/05/2026	1,500	1,467 0.01	4.796% due 15/11/2024 20,100 Santander UK PLC	19,709 0.17
24/09/2023 (f)(h) 10,400 10,694 0	4.703% due 05/08/2027 4.751% due 12/05/2028	4,100 2,600	3,968 0.04 2,492 0.02	3.782% due 12/02/2027 £ 16,900	20,301 0.18
Banco Santander S.A. 1.849% due 25/03/2026 \$ 5,800 5,126 0	Total Switzerland		143,233 1.25	Standard Chartered PLC 0.991% due 12/01/2025 \$ 13,400	12,665 0.11
4.175% due 24/03/2028 7,800 7,246 0				1.822% due 23/11/2025 28,100 2.608% due 12/01/2028 12,700	
4.375% due 14/01/2026 (f)(h) € 1,400 1,274 0	SOVEREIGN ISSUES			2.678% due 29/06/2032 600	454 0.00
CaixaBank S.A.	Thailand Government Internation 3.390% due 17/06/2037 THB	ional Bond 333,598	10,034 0.09	Tesco Corporate Treasury Services PLC 1.375% due 24/10/2023 € 8,900	
1.750% due 24/10/2023 10,400 10,977 0 5.875% due	3.450% due 17/06/2043	793,970 _	23,273 0.20	TP ICAP Finance PLC	•
09/10/2027 (f)(h) 2,800 2,745 0 38,062 0		_	33,307 0.29	2.625% due 18/11/2028 £ 9,800 Virgin Money UK PLC	0 8,689 0.08
	UNITED ARAB EMIRATES			0.375% due 27/05/2024 € 6,500	
NON-AGENCY MORTGAGE-BACKED SECURITIES Fondo de Titulizacion de Activos Santander Hipoteca	CORPORATE BONDS & NOTES	S			340,796 2.98
1.553% due 18/01/2049 463 484 0	IVIDUR GIVITIV NGC LLU.	7,000	7,411 0.07	NON-AGENCY MORTGAGE-BACKED	SECURITIES
Fondo de Titulizacion de Activos UCI 2.186% due 15/09/2041 866 884 0		.,,		Alba PLC 2.206% due 15/12/2038 10-	4 102 0.00
IM Pastor Fondo de Titluzacion Hipotecaria	ASSET-BACKED SECURITIES			3.692% due 15/12/2038 £ 4,74	
2.261% due 22/09/2041 0 0 0 0 0 1,368 0	PCL Funding PLC			Avon Finance PLC 4.331% due 20/09/2048 22,03	7 26,007 0.23
	4.076% due 15/10/2025 £	400 _	480 0.00	Brass PLC	
SOVEREIGN ISSUES	CORPORATE BONDS & NOTES	S		3.965% due 16/11/2066 4,96 Business Mortgage Finance PLC	1 5,977 0.05
Autonomous Community of Catalonia 4.220% due 26/04/2035 3,900 4,044 0	AstraZeneca PLC 5.315% due 17/08/2023 \$	400	400 0.00	4.359% due 15/02/2041 14	4 17 0.00
Autonomous Community of Madrid 1.571% due 30/04/2029 1,300 1,239 0	Barclays PLC			Canada Square Funding PLC 4.205% due 17/06/2058 19,163	3 22,188 0.19
Spain Government International Bond	3.125% due 17/01/2024 £ 4.338% due 16/05/2024 \$		941 0.01 1,192 0.01	4.375% due 17/06/2058 30 4.675% due 17/12/2057 4,768	1 355 0.00
1.450% due 31/10/2071 7,375 3,611 0 1.900% due 31/10/2052 2,700 1,836 0	03 4.375% due 12/01/2026	2,200	2,131 0.02 2,730 0.02	Eurohome UK Mortgages PLC	•
3.450% due 30/07/2066 53,300 50,311 0	14 6.024% due 16/05/2024 \$		6,800 0.06	3.946% due 15/06/2044 164 Eurosail PLC	189 0.00
5.250% due 06/04/2029	45/42/2025 (0/1)	4,300	4,755 0.04	2.165% due 13/03/2045 € 23	
Total Spain 109,930 0	7 750% dua		2,055 0.02	2.245% due 13/03/2045 40/ 2.286% due 15/12/2044 19	
SUPRANATIONAL	GSK Consumer Healthcare Cap	ital UK PLC		3.661% due 13/03/2045 £ 66 4.211% due 13/09/2045 94	80 0.00
CORPORATE BONDS & NOTES	3.125% due 24/03/2025	16,600	15,800 0.14	4.461% due 13/06/2045 55	,
European Bank for Reconstruction & Development	HSBC Holdings PLC 1.500% due 04/12/2024 €		524 0.00	Finsbury Square PLC 4.209% due 16/03/2070 74/	0 887 0.01
0.500% due 01/09/2023 AUD 5,400 3,579 0 0.500% due 21/12/2023 4,000 2,617 0		9,900 1,300	7,923 0.07 1,223 0.01	4.419% due 16/12/2069 2,99	3,602 0.03
	3.950% due 18/05/2024	800	794 0.01	4.709% due 16/06/2070 4,54	5 5,458 0.05

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION (PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Friary PLC 3.993% due 21/11/2067	£	810 \$	977	0.01	1.500% due 31/07/2053 £ 11,	,300 \$	7,801 53,151		Delta Funding Home Equity Loan 34.513% due 15/08/2030 \$	Γ rust 10 \$	10	0.00
Great Hall Mortgages PLC	C	251	200	0.00	Total United Kingdom	9,	41,504	8.24	Ellington Loan Acquisition Trust	225	222	0.00
2.192% due 18/03/2039 2.212% due 18/06/2038	€	351 232		0.00	UNITED STATES				5.489% due 25/05/2037 EMC Mortgage Loan Trust	335	322	0.00
3.785% due 18/03/2039 4.868% due 18/06/2039	£	4,670 61	5,189 59	0.05 0.00	ASSET-BACKED SECURITIES				5.129% due 25/05/2040	13	12	0.00
Ludgate Funding PLC 1.320% due 01/01/2061	€	498	495	0.00	Accredited Mortgage Loan Trust 4.649% due 25/09/2036 \$ 1,	,542	1,513	0.01	Encore Credit Receivables Trust 5.289% due 25/01/2036	6,000	5,728	0.05
Mansard Mortgages PLC 4.172% due 15/12/2049		6,537	7,561		ACE Securities Corp. Home Equity L 4.509% due 25/10/2036	Loan Trus 4		0.00	Fieldstone Mortgage Investment 7 4.256% due 25/11/2036	7 rust 2,062	1,215	0.01
Newgate Funding PLC		·	·		4.519% due 25/12/2036 6	,198 ,179	3,549 818	0.03	First Franklin Mortgage Loan Trus 4.499% due 25/12/2037	t 2,796	2,602	0.02
1.400% due 01/12/2050 2.214% due 01/12/2050	€	1,724 448	1,644 445	0.00	5.184% due 25/01/2035 5.289% due 25/12/2034	752 977	682		5.109% due 25/10/2035 Fremont Home Loan Trust	80		0.00
2.646% due 15/12/2050 3.296% due 15/12/2050		701 2,087	698 1,981			,445	4,251		4.524% due 25/10/2036	2,305	2,035	
3.379% due 01/12/2050	£ €	536	609 3,186		Ameriquest Mortgage Securities, In Pass-Through Certificates	nc. Asset-	Backed		4.529% due 25/01/2037 5.454% due 25/06/2035	2,440 5,787	1,223 5,512	
3.546% due 15/12/2050 3.839% due 01/12/2050	£		733	0.01	5.139% due 25/01/2036	600		0.01	GSAA Home Equity Trust			
3.879% due 01/12/2050 4.796% due 15/12/2050		388 2,620	427 2,935	0.00	5.364% due 25/07/2035 5.439% due 25/11/2034	800 678	757 662		4.849% due 25/04/2047 4.869% due 25/06/2036	319 2.902		0.00
5.046% due 15/12/2050		2,333	2,510		Amortizing Residential Collateral T				4.989% due 25/03/2037	293		0.00
Paragon Mortgages PLC 4.290% due 15/05/2045		4,550	5,445	0.05	5.089% due 25/10/2031	28		0.00	4.989% due 25/05/2047 GSAMP Trust	117	79	0.00
4.826% due 15/11/2038	\$	25		0.00	AMRESCO Residential Securities Co Loan Trust	orp. wort			4.519% due 25/12/2046	8,248	4,448	
Polaris PLC 4.222% due 23/12/2058	£	7,736	9,079	0.08	5.329% due 25/06/2029	46	43	0.00	4.529% due 25/12/2036 4.619% due 25/12/2046	6,023 7,226	3,265 3,625	
Residential Mortgage Secur		PLC			Argent Securities Trust 4.689% due 25/07/2036 6	,379	5,518	0.05	4.669% due 25/06/2036 4.889% due 25/05/2046	153 500	146 469	0.00
4.681% due 20/06/2070 Resloc UK PLC		17,954	21,519	0.19	Asset-Backed Funding Certificates 5.089% due 25/06/2034	Trust 246	221	0.00	5.064% due 25/11/2035	2,803	2,627	
3.682% due 15/12/2043		56		0.00	Bear Stearns Asset-Backed Securiti		231	0.00	Home Equity Asset Trust 4.669% due 25/08/2036	391	201	0.00
3.742% due 15/12/2043 4.929% due 15/12/2043	\$	2,657 140	2,905 131	0.03	5.004% due 25/02/2036 2,	,469	2,396		5.089% due 25/12/2033	0	0	0.00
Ripon Mortgages PLC					5.029% due 25/12/2034 5.049% due 25/10/2032	7 6		0.00	5.309% due 25/02/2033 Home Equity Mortgage Loan Asse	t-Backod :		0.00
4.011% due 28/08/2056 RMAC PLC	£	91,109	107,562	0.94	5.214% due 25/06/2036 5.389% due 25/10/2037	11 104		0.00	4.549% due 25/11/2036	6,824	5,843	
4.206% due 12/06/2046		20,368	24,378		5.389% due 25/11/2042	20	19	0.00	4.709% due 25/04/2037 Home Equity Mortgage Trust	3,387	2,870	0.03
4.476% due 12/06/2046 RMAC Securities PLC		10,629	12,738	0.11	·	,447 ,214	1,381 1,982	0.01	6.000% due 25/01/2037 ^	487	455	0.00
2.240% due 12/06/2044	€	896	900		Centex Home Equity Loan Trust		. 45	0.00	HSI Asset Securitization Corp. Trus 4.929% due 25/02/2036	s t 2,399	2,353	0.02
3.656% due 12/06/2044 3.676% due 12/06/2044	£	375 254	417 280	0.00	4.849% due 25/07/2032 CIT Mortgage Loan Trust	17		0.00	Humboldt Americas LLC	•		
Southern Pacific Financing F 4.056% due 10/03/2044	PLC	587	691	0.01	5.739% due 25/10/2037 2, Citigroup Mortgage Loan Trust	,594	2,582	0.02	0.000% due 31/07/2022 COP 20,0 JPMorgan Mortgage Acquisition T	rust	3,990	
Stratton Mortgage Funding 3.826% due 20/07/2060		46,712	55,712	0.40	4.449% due 25/07/2045 4.809% due 25/01/2037	63 463		0.00	4.609% due 25/08/2036 \$ 4.649% due 25/08/2036	2,839 649	1,994 643	0.02
4.287% due 12/03/2052		17,027	20,399		5.764% due 25/01/2037 ^	131	64	0.00	4.659% due 25/08/2036	8,000	7,113	0.06
Towd Point Mortgage Fund 3.826% due 20/07/2045	ing F	PLC 24,180	28,776	0.25		,376	720	0.01	4.869% due 25/04/2036 Lehman ABS Mortgage Loan Trust	5,669	5,262	0.05
4.071% due 20/10/2051		15,061	18,011			,749	3,689	0.03	4.479% due 25/06/2037	92	65	0.00
Tower Bridge Funding PLC 4.801% due 20/09/2063		17,910	21,524	0.19	Countrywide Asset-Backed Certific 5.069% due 25/12/2036 ^	ates 121	90	0.00	Long Beach Mortgage Loan Trust 4.689% due 25/05/2036	3,859	2,246	
Trinity Square PLC 3.729% due 15/07/2059		16,633	19,777	0.17	Countrywide Asset-Backed Certific 4.529% due 25/06/2037	ates Trus ,464	t 1,341	0.01	4.949% due 25/10/2034 5.664% due 25/02/2035	538 7,589	7,429	0.00
Twin Bridges PLC					4.529% due 25/07/2037	772	697	0.01	MASTR Asset-Backed Securities To 4.589% due 25/08/2036		5,912	0.05
4.237% due 12/03/2055 4.386% due 12/09/2050		12,112 172	14,253 207	0.12		,632 ,264	1,601 2,121		MASTR Specialized Loan Trust	16,613	3,312	0.03
Uropa Securities PLC					4.609% due 25/08/2037 15	,000	12,706		6.039% due 25/06/2043	230	228	0.00
3.116% due 10/10/2040 Warwick Finance Residentia	al Ma	57		0.00	4.609% due 25/09/2037 ^ 4.609% due 25/06/2047 13,	466 ,443	12,818	0.11	Merrill Lynch Mortgage Investors 4.549% due 25/09/2037	Trust 12	3	0.00
0.000% due 21/12/2049 (c)		1	5,691			,570 ,281	3,384 5,829		5.109% due 25/05/2036	252	248	0.00
4.387% due 21/12/2049 5.087% due 21/12/2049		37,857 7,280	45,537 8,757		4.909% due 25/12/2036 ^ 6	,110	5,673	0.05	Morgan Stanley ABS Capital, Inc. 4.449% due 25/05/2037	Trust 235	206	0.00
5.587% due 21/12/2049 6.087% due 21/12/2049		3,640 2,080	4,378 2,502	0.04		,031 ,127	1,977 3,088		4.519% due 25/01/2037 4.529% due 25/10/2036	2,718 3,127	1,347 1,501	
6.587% due 21/12/2049		2,080	2,502			,857 ,992	2,757 4,817	0.02	4.619% due 25/10/2036	10,476	5,203	0.05
			541,914	4.74	5.364% due 25/01/2036 4, 5.439% due 25/11/2034	77		0.04	4.639% due 25/07/2036 4.709% due 25/09/2036	496 4,406	420 1,992	0.00
PREFERENCE CECURITIES		SHARES			Countrywide Asset-Backed Certific 5.109% due 25/07/2034	ates Trus 121		0.00	4.889% due 25/04/2036	4,837	4,526	0.04
PREFERRED SECURITIES Nationwide Building Society	У				Countrywide Asset-Backed Certific	ates, Inc.			5.064% due 25/09/2035 6.289% due 25/02/2047	500 1,412	1,230	
10.250%		34,271 _	5,163	0.05	5.270% due 25/02/2035 Credit Suisse First Boston Mortgag	252 Ie Securit i		0.00	6.639% due 25/03/2033 Morgan Stanley Home Equity Loan	62 1 Trust	60	0.00
		PAR (000S)			4.598% due 25/01/2032	13	13	0.00	4.559% due 25/04/2037 4.619% due 25/04/2037	3,737 11,424	2,047 6,350	
SOVEREIGN ISSUES United Kingdom Gilt					Credit-Based Asset Servicing & Sec 4.509% due 25/11/2036	32		0.00	Morgan Stanley IXIS Real Estate C	apital Tru	st	
0.625% due 22/10/2050		46,810	25,168		CSAB Mortgage-Backed Trust 6.672% due 25/06/2036 ^	212	63	0.00	4.439% due 25/11/2036 Morgan Stanley Mortgage Loan To	2 rust		0.00
1.250% due 31/07/2051		31,025	20,182	U. 18					4.849% due 25/02/2037	182	50	0.00

PAR	FAIR % OI VALUE NET		PAR	FAIR % OI VALUE NE		PAR	FAIR VALUE	% OF NET
DESCRIPTION (000S)	(000S) ASSETS	DESCRIPTION	(000S)	(000S) ASSETS		(000S)		ASSETS
5.109% due 25/04/2037 \$ 301 5.750% due 25/04/2037 ^ 106 6.000% due 25/02/2037 ^ 143	\$ 90 0.00 54 0.00 89 0.00	Terwin Mortgage Trust 0.116% due 25/08/2037 ^ 5.329% due 25/11/2033	\$ 214 \$ 5	80 0.00 4 0.00	Energy Transfer LP 4.500% due 15/04/2024 Fidelity National Information Se	\$ 1,300 \$	1,282	0.01
Morgan Stanley Structured Trust 4.619% due 25/06/2037 58	58 0.00	WaMu Asset-Backed Certific 4.539% due 25/01/2037			0.750% due 21/05/2023	€ 100	106	0.00
New Century Home Equity Loan Trust 3.740% due 20/06/2031 181	155 0.00	Washington Mutual Asset-Ba 3.816% due 25/10/2036	•	•	Ford Motor Credit Co. LLC 1.744% due 19/07/2024 2.330% due 25/11/2025	1,600 400	1,635 394	0.01
5.124% due 25/06/2035 491	491 0.00	Wells Fargo Home Equity As:			2.386% due 17/02/2026	800		0.00
Nomura Home Equity Loan, Inc. Home Equ 5.019% due 25/02/2036 4,400	ity Loan Trust 3,978 0.04	4.734% due 25/01/2037	5,716	5,472 0.05 334,432 2.93	2.900% due 16/02/2028	£ 2,400 \$ 700 € 200		0.02 0.01 0.00
Nomura Resecuritization Trust 3.586% due 26/12/2037 1,037	919 0.01	CORPORATE BONDS & NOT	ES			\$ 14,500 2,700	14,163	0.12
NovaStar Mortgage Funding Trust 4.559% due 25/01/2037 1,394	497 0.00	7-Eleven, Inc. 0.800% due 10/02/2024	12,300	11,710 0.10	3.664% due 08/09/2024 3.815% due 02/11/2027	1,100 1,400	1,050	0.01
4.929% due 25/05/2036 3,600 5.049% due 25/01/2036 183	3,354 0.03 180 0.00	AbbVie, Inc.	,	•	4.389% due 08/01/2026	1,000		0.01
Option One Mortgage Loan Trust	F04 0.00	1.500% due 15/11/2023 Ally Financial, Inc.	€ 1,200	1,265 0.01		£ 1,600 \$ 600	572	0.01
4.529% due 25/01/2037 747 4.529% due 25/03/2037 2,891	501 0.00 2,208 0.02	8.000% due 01/11/2031	\$ 300	311 0.00	5.584% due 18/03/2024 GA Global Funding Trust	2,400	2,374	0.02
4.569% due 25/04/2037 14,721 4.609% due 25/04/2037 3,990	7,104 0.06 2,916 0.03	American Tower Corp. 2.950% due 15/01/2025	14,600	13,936 0.12	2.250% due 06/01/2027	9,400	8,287	0.07
4.609% due 25/05/2037 4,976 5.069% due 25/11/2034 53	3,035 0.03 49 0.00	3.800% due 15/08/2029 AT&T, Inc.	7,400	6,729 0.06	GLP Capital LP 5.250% due 01/06/2025	1,500	1,477	0.01
5.124% due 25/08/2035 87 5.259% due 25/05/2035 4,867	86 0.00 3,940 0.04	2.822% due 05/09/2023	€ 100	107 0.00	5.300% due 15/01/2029 Goldman Sachs Group, Inc.	2,500	2,370	0.02
Ownit Mortgage Loan Trust	•	Aviation Capital Group LLC 4.125% due 01/08/2025	\$ 23,600	22,042 0.19	0.010% due 30/04/2024	€ 18,600	.,.	0.17
4.316% due 25/05/2037 1,629 Park Place Securities, Inc.	1,225 0.01	Bank of America Corp. 1.949% due 27/10/2026	€ 17,600	17.649 0.15	0.250% due 26/01/2028 1.250% due 07/02/2029	10,300 8,000	7,114	
5.124% due 25/09/2035 200	195 0.00	2.551% due 04/02/2028	\$ 12,100	10,764 0.09	2.732% due 07/02/2025 4.223% due 01/05/2029	6,800 \$ 3,400	7,242 3,174	
People's Choice Home Loan Securities Trus 5.366% due 25/01/2035 135	128 0.00	2.863% due 24/08/2025 2.972% due 04/02/2033	€ 15,400 \$ 10,500	16,373 0.14 8,486 0.07	4.598% due 24/01/2025	19,000	18,724	
PFS Financing Corp. 1.000% due 15/10/2025 14,700	14,176 0.12	3.081% due 22/09/2026 3.384% due 02/04/2026 4.376% due 27/04/2028	€ 6,200 \$ 11,800 7,300	6,528 0.06 11,279 0.10 6,992 0.06	Goodman U.S. Finance Three LL 3.700% due 15/03/2028 HCA, Inc.	6,600	5,967	0.05
Renaissance Home Equity Loan Trust 5.089% due 25/08/2032 1	1 0.00	5.015% due 22/07/2033	15,400	14,666 0.13	5.375% due 01/09/2026 5.875% due 01/02/2029	2,170 500		0.02
5.340% due 25/01/2037 15,587 5.879% due 25/06/2037 19,229 5.893% due 25/06/2037 9,958	5,129 0.05 6,144 0.05 3,189 0.03	Bayer U.S. Finance LLC 4.250% due 15/12/2025 4.375% due 15/12/2028	5,700 2,100	5,529 0.05 1,976 0.02	Helmerich & Payne, Inc. 2.900% due 29/09/2031	100		0.00
Residential Asset Mortgage Products Trust	t	5.779% due 15/12/2023 Boeing Co.	10,200	10,179 0.09	Hyatt Hotels Corp. 1.300% due 01/10/2023	100	07	0.00
4.609% due 25/12/2036 681 5.069% due 25/12/2035 3,720	667 0.01 3,233 0.03	1.167% due 04/02/2023 1.433% due 04/02/2024	13,100 3,700	13,050 0.11 3,547 0.03	JetBlue Pass-Through Trust 4.000% due 15/05/2034	5,736		0.05
Residential Asset Securities Corp. Trust 5.094% due 25/11/2035 600	573 0.01	1.950% due 01/02/2024 2.750% due 01/02/2026	36,000 1,300	34,696 0.30 1,206 0.01	JPMorgan Chase & Co. 2.595% due 24/02/2026	21,600	20,325	0.03
Saxon Asset Securities Trust 4.589% due 25/05/2047 8,599	7,468 0.07	3.250% due 01/02/2028 3.625% due 01/02/2031	6,200 19,000	5,641 0.05 16,695 0.15	3.797% due 23/07/2024 4.080% due 26/04/2026	13,291 33,800		0.12
4.699% due 25/09/2037 2,367 Securitized Asset-Backed Receivables LLC	2,226 0.02 Trust	British Airways Pass-Through 3.300% due 15/06/2034	1 Trust 5,611	4,775 0.04	Kilroy Realty LP			
4.489% due 25/12/2036 6 4.509% due 25/12/2036 ^ 83	3 0.00 19 0.00	Broadcom, Inc. 1.950% due 15/02/2028	2 000	2 201 0 02	3.450% due 15/12/2024 Komatsu Finance America, Inc.	1,800	1,724	0.02
4.519% due 25/05/2037 ^ 157 5.109% due 25/10/2035 523	118 0.00 455 0.00	2.450% due 15/02/2031 2.600% due 15/02/2033	3,900 8,300 11,100	3,301 0.03 6,557 0.06	0.849% due 09/09/2023 Kraft Heinz Foods Co.	500	485	0.00
5.214% due 25/10/2035 2,208	1,966 0.02	3.137% due 15/11/2035	100	8,361 0.07 74 0.00	2.000% due 30/06/2023	€ 2,800	2,979	0.03
SG Mortgage Securities Trust 4.709% due 25/07/2036 3,156	733 0.01	3.187% due 15/11/2036 3.419% due 15/04/2033	2,600 100	1,876 0.02 80 0.00	Lehman Brothers Holdings, Inc. 0.000% due 25/05/2010 ^	\$ 8,800	33	0.00
SLM Student Loan Trust 1.943% due 25/10/2039 € 178	180 0.00	3.469% due 15/04/2034 Campbell Soup Co.	3,000	2,402 0.02	5.625% due 24/01/2013 ^ 6.200% due 26/09/2014 ^	12,700 9,800		0.00
2.596% due 15/12/2033 972	990 0.01	3.650% due 15/03/2023	58	58 0.00	7.875% due 08/05/2018 ^	£ 14,000		0.00
Soundview Home Loan Trust 4.539% due 25/03/2037 \$ 664	618 0.01	Charter Communications Op 3.750% due 15/02/2028	erating LLC 10,900	9,847 0.09		€ 30,000	30,537	
4.559% due 25/07/2037 1,934 4.559% due 25/08/2037 261	1,630 0.01 224 0.00	3.850% due 01/04/2061 4.500% due 01/02/2024	5,100 3,800	2,968 0.03 3,757 0.03	2.630% due 18/02/2026 4.210% due 20/04/2028	\$ 11,600 8,800	10,901 8,383	
4.569% due 25/07/2037 162	146 0.00	5.125% due 01/07/2049	600	456 0.00 7,737 0.07	ONEOK, Inc.			
4.589% due 25/06/2037 6,629 4.599% due 25/06/2037 12,785	4,788 0.04 9,158 0.08	6.090% due 01/02/2024 6.384% due 23/10/2035	7,700 24,800	24,262 0.21	4.350% due 15/03/2029 4.550% due 15/07/2028	900 4,400	4,162	0.01
4.794% due 25/12/2036 6,800 4.889% due 25/10/2036 9,389	6,571 0.06 8,904 0.08	Citigroup, Inc. 3.290% due 17/03/2026 (i)	33,100	31,491 0.28	Oracle Corp. 2.875% due 25/03/2031 (i)	500	416	0.00
4.889% due 25/11/2036 5,679 5.139% due 25/03/2036 1,000	5,266 0.05 968 0.01	3.785% due 17/03/2033 (i) Comcast Corp.	14,500	12,441 0.11	3.950% due 25/03/2051 (i) Organon & Co.	100		0.00
5.289% due 25/10/2037 5,355 Specialty Underwriting & Residential Finar 4.353% due 25/12/2036 280	4,181 0.04 nce Trust 265 0.00	4.709% due 15/04/2024 Conagra Brands, Inc.	12,400	12,439 0.11	2.875% due 30/04/2028 4.125% due 30/04/2028	€ 3,400 \$ 4,900	3,189 4,347	0.03 0.04
Structured Asset Investment Loan Trust		4.300% due 01/05/2024 Corebridge Financial, Inc.	5,200	5,131 0.05	Pacific Gas & Electric Co. 2.100% due 01/08/2027	500	428	0.00
5.009% due 25/01/2036 3,033 5.664% due 25/11/2034 1,953	2,720 0.02 1,846 0.02	3.500% due 04/04/2025 Dell International LLC	7,500	7,196 0.06	2.950% due 01/03/2026 ^ 3.150% due 01/01/2026	1,900 5,300	1,743 4,931	0.02 0.04
Structured Asset Securities Corp. Mortgag 4.524% due 25/07/2036 251	247 0.00	5.300% due 01/10/2029 6.020% due 15/06/2026	800 2,700	784 0.01 2,758 0.02	3.300% due 01/12/2027 ^ 3.400% due 15/08/2024 ^	800 1,300	1,248	
5.620% due 25/04/2035 8	8 0.00	Doctors Co. An Interinsurand 4.500% due 18/01/2032	e Exchange 3,900	3,143 0.03	3.450% due 01/07/2025 3.750% due 01/07/2028	400 1,500	379 1,333	0.00
		7.300 /0 due 10/01/2032	5,500	J, 145 0.03				

Section Part		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
## ADDOS de POLICIPATION P. 100 1.077 p. 100					DESCRIPTION	(000S)	(000S)	ASSETS		, ,		
4.939% of 2.15042095 1.300 1.099 301 1.299 301 1.299% of 2.15042095 1.294 397 301 1.299% of 2.15042095 1.294 3.1	4.000% due 01/12/2046 ^	1,600	1,077	0.01	2.968% due 25/11/2046	\$ 7,471			4.563% due 20/07/2046 ^	263	195	0.00
## 4-2009-66 (2017)/2500 310 225 006 2017	4.300% due 15/03/2045 ^	1,500	1,069	0.01	4.599% due 25/10/2046	66	36	0.00	4.633% due 20/09/2046	1,234	797	0.01
## 1990/09/19 5.00			628	0.01				0.01				
## 275% do: 1007/075 154 0.00 2007/076								0.02				
399% due 2010/2029				0.00		110	00	0.00		73	61	0.00
\$4,95% also \$11,000 \$4,000 \$4,000 \$4,000 \$4,000 \$2,000 \$6,000		600	467	0.00								
Principal Life Global Funding Applies Ap		4,800	4,638	0.04					4.813% due 20/05/2046 ^	2,558	2,117	0.02
Sabline Res Liegelaction LLC 10796 de 15020021 107976 de 150200222 10796 de 150200222 10796 de 150200222 10796 de 150200222 107976 de 150200222 1079776 de 150200222 10797776 de 150200222 10797776 de 150200222 10797777777777777777777777777777777777		7,200	6,667	0.06	4.673% due 20/02/2047	644	573	0.01	4.949% due 25/02/2037	900	731	0.01
0.700% doi: 0.100/2014 5.700	5.750% due 15/05/2024		6,505	0.06	4.045% due 25/09/2033	7			4.993% due 20/12/2035 5.013% due 20/11/2035	1,649 29	1,440 26	0.01
1.10% due 1014/2024 5,700 5,416 6.05 2,427% due 2501/2047 281 263 0.00 5,135% due 1014/2024 2,900 2,880 0.05 4,79% due 2501/20137 7 : 2 10 10 0.00 5,155% due 1014/2024 2,900 2,880 0.05 4,79% due 2501/20137 7 : 2 10 10 0.00 5,00% due 2500/2013 1,747 1,710 0.02 1,747 1,710 0.02 1,747 1,710 0.02 1,747 1,710 0.02 1,747 1,710 0.02 1,747 1,710 0.02 1,747 1,710 0.02 1,747 1,			6.237	0.06		5	4	0.00				
5.15% de 2010/2023	1.100% due 01/04/2024	5,700	5,416	0.05		281	263	0.00	5.139% due 25/07/2036	281	130	0.00
Southern Co. Gas Capital Corp. 1-52 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747 1,710 0.00 1,747												
Section Processing Process P			2,000	0.05					5.500% due 25/11/2035	1,542	1,060	0.01
Section Comparison Compar		1,747	1,710	0.02				0.00				
Virginia Bettric & Power Co. 2759% de 19002023 500 498 000 3.579% de 25002033 3 3 0.00 2.579% de 25002033		1,200	1,197	0.01					6.000% due 25/03/2036	1,868	883	0.01
2.7.95% due 15002/2023	9											
1999% due 1509/2033 6.3 369 0.00 3.99% due 2509/2033 3.6 3.0 4.0 3.90% due 2509/2033 3.0		500	498	0.00					6.250% due 25/08/2037 ^		260	0.00
Wells Fargio & Co. 3,908% due 2504/2026 \$ 8,700 3,908% due 2504/2026 \$ 140 4,000 3,908% due 2504/2026 \$ 140 4,000 3,908% due 1500/2027 9,201 8,755 0.08 3,858% due 2509/2035 \$ 44 11 0.00 3,838% due 2509/2035 \$ 44 10 3,115% due 2509/2036 \$ 64 159 0.00 3,175% due 1500/2027 9,201 8,755 0.08 3,858% due 2501/2036 \$ 7,736% due 2009/2036 \$ 23 17 0.00 3,868% due 2509/2035 \$ 40 0.00 3,75%% due 0,0006/2028 6,516 6,60 0.05 15,224 0.13 3,75% due 2509/2035 \$ 10,606 1.08 4,75% due 1500/2031 0.00 American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2010 2,775% due 1500/2033 10 0.00 American Municipal Power, Inc., Ohio Revenue Bonds, Series 2011 2,778% due 1500/2033 10 0.00 American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010 2,778% due 1500/2033 10 0.00 American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010 3,839% due 1500/2033 10 0.00 American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010 3,839% due 1500/2033 10 0.00 4,99% due 1500/2033 10 0.00 3,544 0.03 3,544 0.03 3,548 due 1500/2033 10 0.00 3,548 due 1500/2033 1		€ 350	369	0.00						_		
CAMP DRITCIPATIONS AND ASSIGNMENTS Series 2010 S.279% due 15/02/2034 1.15% due 25/03/2035 2.64 1.15% due 25/03/2035 3.59% d		¢ 0 700	9 462	0.07	4.089% due 25/02/2034	8	7	0.00	2.980% due 25/04/2035	140	108	0.00
Section Control Cont	3.308 /8 due 23/04/2020	\$ 0,700				51	49	0.00				
CenturyLink, Inc. 6.634% due 150/3/2027 9,201 8,755 0.08 33,34% due 250/3/20386	LOAN DARTICIPATIONS AND	ACCICNI	MENTS		3.115% due 25/05/2035					•		
6.639% due 1503/2027 9,201 8,755 0.08 0rganon & Co. 7278 1,461 0.01 4,369% due 2509/2033 1 3,586% due 2511/2036 ↑ 474 220 0.00 1 4,869% due 1901/2033 4 31 0.00 1 3,697% due 2509/2035 ↑ 1,666 1.036 0.01 4,869% due 2509/2035 204 177 0.00 1 4,869% due 2509/2035 ↑ 1,666 1.036 0.01 4,869% due 2509/2035 204 177 0.00 1 4,869% due 2509/2035 1,269 40 1,250 201 5,229% due 2509/2035 1,269 40 1,250 201 5,229% due 2509/2035 1,260 1 1,250 201 5,209% due 2509/2035 1 1,250 201 5,229% due 2509/2035 1 1,250 201 5,209% due 2509/2035 1 1,250 201 5,229% due 2509/2035 1 1,250 201 5,22		ASSIGNI	VIENTS						3.914% due 20/02/2036 ^	23	17	0.00
Driganon & Co. 17,750% due 02/06/2028 6,516 6,469 0.05 15,224 0.13 37,29% due 25/08/2038 ^ 1,258 670 0.01 5,029% due 25/08/2035 241 340 0.00 37,29% due 25/08/2035 ^ 1,265 0.00 1,000 0.00		9,201	8,755	0.08	3.586% due 25/11/2036 ^		1,461	0.01				
15,224 0.13 33.78% due 25010235		6 5 1 6	6.469	0.05					4.849% due 25/05/2035		340	0.00
MUNICIPAL BONDS & NOTES	7.730 % ddc 02/00/2020	0,510										
American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2010 American Municipal Power, Inc., Ohio Revenue Bonds, (BABs), Series 2010 American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010 7.734% due 15/02/2053 1/702 7.734% due 15/02/2033 1/703 7.734% due 15/02/2033 1/703 7.734% due 15/02/2031 7.734% due 15/02/2032 7.734% due 15/02/2031 7.734% due 15/02/203	MUNICIPAL RONDS & NOTES				3.787% due 25/01/2036	1,684	1,570	0.01				
Bear Stearns Mortgage Funding Trust			evenue Bor	nds,					5.089% due 25/02/2036 ^	13	5	0.00
American Municipal Power, Inc., Ohio Revenue Bonds, Series 2010 1.734% due 15/02/2033 100 114 0.00 1.734% due 15/02/2031 1,700 2,082 0.02 0.02 0.02 0.00	(BABs), Series 2010						308	0.00	5.500% due 25/11/2035 ^	63	33	0.00
7.7384% due 15/02/2033 100 114 0.00 6.00den State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 3.850% due 10/106/2030 4.000 3,544 0.03 6.00den State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 3.826% due 10/106/2030 20 163 0.00 6.00den State, California Tobacco Securitization Corp. Revenue Notes, (ST APPROP Insured), Series 2021 6.268% due 10/106/2030 20 163 0.00 6.00den State, California Tobacco Securitization Corp. Revenue Notes, (ST APPROP Insured), Series 2021 6.268% due 10/106/2030 20 163 0.00 6.00den State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 6.268% due 10/106/2031 4,400 3,541 0.03 3.037% due 10/106/2031 4,400 3,541 0.03 3.037% due 10/106/2031 4,400 3,541 0.03 3.037% due 10/106/2031 4,400 3,541 0.03 6.000 4,911 0.04 6.158% due 01/106/2031 4,400 3,541 0.03 6.000 4,911 0.04 6.158% due 01/106/2031 4,400 3,541 0.03 6.000 4,911 0.04 6.158% due 01/106/2031 4,400 3,541 0.03 6.000 4,911 0.04 6.158% due 01/106/2031 4,400 3,541 0.03 6.000 4,911 0.04 6.158% due 01/106/2031 4,400 3,541 0.03 6.000 4,911 0.04 6.158% due 01/106/2031 4,400 3,541 0.03 6.000 4,911 0.04 6.158% due 01/106/2031 4,400 3,541 0.03 6.000 4,911 0.04 6.158% due 10/106/2031 4,400 0.3541 0.03 6.000 4,911 0.04 6.158% due 10/106/2031 4,400 0.3541 0.03 6.000 4,911 0.04 6.158% due 10/106/2031 4,400 0.3541 0.03 6.000 4,911 0.04 6.158% due 10/106/2031 4,900 0.2500 0.00 6.000 4,911 0.04 6.000 4,91		c., Ohio R	evenue Bor	nds,				0.01	5.910% due 20/02/2036 ^	35	30	0.00
Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 3.859% due 0.006/2050 4.000 3.544 0.03 3.829% due 25/03/2037	7.734% due 15/02/2033					1,720	1,241	0.01	6.000% due 25/05/2037			
Revenue Bonds, Series 2021 3.378% due 25/07/2037 40 33 0.00 Golden State, California Tobacco Securitization Corp. Revenue Notes, (ST APPROP Insured), Series 2021 2.346% due 01/06/2030 200 163 0.00 Golden State, California Tobacco Securitization Corp. Revenue Notes, (ST APPROP Insured), Series 2021 2.346% due 01/06/2030 200 163 0.00 Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 2.346% due 01/06/2030 6,000 4,911 0.04 2.787% due 01/06/2031 4,400 3,541 0.03 3.859% due 25/08/2035 7 7 7 0.00 3.037% due 01/06/2031 4,400 3,541 0.03 3.037% due 01/06/2032 8,045 6,468 0.06 Los Angeles County, California Public Works Financing Authority Revenue Bonds, (BABs), Series 2010 7.618% due 01/06/2040 2,800 3,444 0.03 Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010 8.655% due 01/04/2057 289 313 0.00 8.688%, Series 2010 8.755% due 01/04/2057 289 313 0.00 5.754% due 15/01/2037 5 10 0.01 5.754% due 15/01/2037 6 0.00 8.894 due 25/09/2035 5 10 0.00 6.600% due 25/09/2035 7 7 0.00 6.6500% due 25/09/2033 0.04 7.618% due 01/06/2032 8,045 6,468 0.06 6.6500% due 25/09/2035 9 8 0.00 8.688% due 25/09/2035 7 20 0.00 8.755% due 01/04/2057 289 313 0.00 8.895% due 25/09/2035 7 510 435 0.00 8.895% due 25/09/2035 7 510 435 0.00 8.895% due 25/09/2035 7 510 435 0.00 8.994% due 25/					3.393% due 25/03/2037 ^							
Golden State, California Tobacco Securitization Corp. Revenue Notes, (ST APPROP Insured), Series 2021 2.346% due 01/06/2030 200 163 0.00 Golden State, California Tobacco Securitization Corp. Revenue Notes, (ST APPROP Insured), Series 2021 2.687% due 01/06/2030 6,000 4,911 0.04 2.6887% due 01/06/2031 4,400 3,541 0.03 3.037% due 01/06/2032 8,045 6,468 0.06 Los Angeles County, California Public Works Financing Authority Revenue Bonds, (BABs), Series 2010 7.618% due 01/08/2040 2,800 3,444 0.03 Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010 6.655% due 01/04/2057 289 313 0.00 New Jersey Transportation Trust Fund Authority Revenue Bonds, (BABs), Series 2010 7.574% due 15/10/2028 200 202 0.00 New Jersey Transportation Trust Fund Authority Revenue Bonds, (BABs), Series 2010 3.030, 0.026 Non-AGENCY MORTGAGE-BACKED SECURITIES Cititory Mortgage Securities Trust 6 6.000% due 25/04/2033 4 4 0.00 Credit Suisse First Boston Mortgage Securities Corp. 3,72% due 25/08/2035 7 7 0.00 Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates 2,790 4 0.00 Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates 2,790 4 0.00 Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates 2,790 4 0.00 Credit Suisse First Boston Mortgage-Backed Trust 1,100 0.00 Credit Suisse Mortgage Capital Mortgage-Backed Trust 2,100 0.00 Credit Suisse Mortgage Capital Mortgage-Backed Trust 2,100 0.00 Credit Suisse Mortgage Capital Mortgage-Backed Trust 3,790% due 25/09/2035 12 12 0.00 Credit Suisse Mortgage Capital Mortgage-Backed Trust 3,790% due 25/09/2035 12 0.00 Credit Suisse Mortgage Capital Mortgage-Backed Trust 2,100 0.00 Credit Suisse Mortgage Capital Mortgage Loan Trust, Inc. Mortgage Loan Trust, Inc. Mortgage Loan Trust, Inc. Mortgage Loan Trust 3,790% due 25/09/2035 5 10 435 0.00 Citigroup Mortgage Loan Trust, Inc. Mortgage Loan Trust 4 0.00 Credit Suisse Mortgage Capital Mortgage Capital Mortgage Loan Trust 4 0.00 Credit Suisse Mortgage Capital Mortgage Capital Mortgage Loan Trust 4	Revenue Bonds, Series 2021	1			3.718% due 25/07/2037	40	33	0.00				
Revenue Notes, (ST APPROP Insured), Series 2021 2.346% due 01/06/2030 200 163 0.00 Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 2.867% due 01/06/2030 3.885% due 25/08/2035 7 7 0.00 Credit Suisse First Boston Mortgage Securities Corp. 3.792% due 25/03/2032 39 35 0.00 Golden State, California Tobacco Securitization Corp. 3.885% due 25/08/2035 7 0.00 Credit Suisse First Boston Mortgage Securities Corp. 3.792% due 25/03/2032 39 35 0.00 Golden State, California Tobacco Securitization Corp. 3.885% due 25/08/2035 7 0.00 Credit Suisse First Boston Mortgage Securities Corp. 3.792% due 25/03/2032 39 35 0.00 Golden State, California Tobacco Securitization Corp. 3.792% due 25/03/2032 39 35 0.00 Golden State, California Tobacco Securitization Corp. 3.792% due 25/03/2032 39 35 0.00 Golden State, California Tobacco Securitization Corp. 3.792% due 25/03/2032 39 35 0.00 Golden State, California Tobacco Securitization Corp. 3.792% due 25/03/2032 39 35 0.00 Golden State, California Tobacco Securitization Corp. 3.792% due 25/03/2032 39 35 0.00 Golden State, California Tobacco Securitization Corp. 3.792% due 25/03/2032 39 35 0.00 Golden State, California Tobacco Securitization Corp. 3.792% due 25/03/2033 3.139% due 25/03/2033 3.139% due 25/03/2033 3.139% due 25/03/2033 6 6 0 0.00 Credit Suisse First Boston Mortgage Securities Corp. 4.0502 due 25/03/2033 6 0.00 Golden State, California Tobacco Securitization Mortgage Loan Trust, Inc. 4.1502 due 25/03/2033 6 0 0 0 0 0 0.00 Credit Suisse Mortgage Capital Mortgage Capital Mortgage Loan Trust 0 0 0.00 Credit Suisse Mortgage Capital Mortgage Loan Trust 0 0.00 Credit Suisse Mortgage Capital Mortgage Capital Trust 0.00 Credit Suisse Mortgage Capital Mortgage Capita							47	0.00				
Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021 2.687% due 01/06/2030	Revenue Notes, (ST APPROF	Insured)	, Series 202	·i			53	0.00	Credit Suisse First Boston Mort			
Revenue Notes, Series 2021 3.950% due 25/05/2035 7 7 0.00 Credit Suisse First Boston Mortgage-Backed Pass-Through Certificates 3.19% due 25/07/2033 6 0.00 3.037% due 01/06/2031 4,400 3,541 0.03 3.037% due 01/06/2032 8,045 6,468 0.06 Citigroup Mortgage Loan Trust, Inc. Los Angeles County, California Public Works Financing Authority Revenue Bonds, (BABs), Series 2010 4,575% due 25/08/2035 12 12 10 10 0.00 4,575% due 25/08/2035 12 12 0.00 4,575% due 25/09/2035 12 12 0.00 6.655% due 01/08/2040 2,800 3,444 0.03 6.680% due 25/09/2035 12 12 0.00 6.655% due 01/04/2057 289 313 0.00 Citigroup Mortgage Loan Trust, Inc. Mortgage Loan Trust Fund Authority Revenue Bonds, (BABs), Series 2010 2.994% due 25/09/2035 5 10 435 0.00 4.689% due 25/08/2037 7,790 1,790 1,516 0.01 4.689% due 25/08/2037 7,900 1,516 0.01 4.689% due 25/08/2037 2,787 2,420 0.02 0.00 0.26 0.00						7/	72	0.00				
2.787% due 01/06/2031	Revenue Notes, Series 2021				3.950% due 25/05/2035	7	7	0.00				0.00
3.037% due 01/06/2032										6	6	0.00
Authority Revenue Bonds, (BABs), Series 2010 7.618% due 01/08/2040 2,800 3,444 0.03 Municipal Electric Authority of Georgia Revenue Bonds, (BABs), Series 2010 6.655% due 01/04/2057 289 313 0.00 New Jersey Transportation Trust Fund Authority Revenue Bonds, (BABs), Series 2010 5.754% due 15/12/2028 200 202 0.00 New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2019 4.081% due 15/06/2039 6,180 5,127 0.05 30,010 0.26 NON-AGENCY MORTGAGE-BACKED SECURITIES Adjustable Rate Mortgage Trust 3.361% due 25/09/2035 ^ 51 43 0.00 4.575% due 25/08/2035 ^ 291 207 0.00 4.575% due 25/09/2035 ^ 510 435 0.00 4.575% due 25/09/2035 ^ 3.861% due 25/09/2057 9,706 9,713 0.08 Credit Suisse Mortgage Capital Trust 3.850% due 25/09/2057 9,706 9,713 0.08 3.861% due 25/09/2057 9,706 9,713 0.08 3.861% due 25/06/2050 4,760 4,017 0.04 4.689% due 25/08/2036 ^ 1,690 1,516 0.01 4.689% due 25/08/2037 ^ 1,792 1,695 0.00 4.689% due 25/08/2037 ^ 2,857 2,420 0.02 4.719% due 25/08/2037 ^ 2,857 2,420 0.02 4.719% due 25/08/2037 ^ 2,857 2,420 0.02 4.769% due 25/08/2037 ^ 2,857 2,420 0.02 4.769% due 25/08/2037 ^ 2,747 2,322 0.02 4.769% due 25/08/2037 ^ 7 6 0.00 4.769% due 25/08/2037 ^ 7 6 0.00 4.769% due 25/08/2037 ^ 7 7 6 0.00 4.769% due 25/08/2037 ^ 7 7 6 0.00 4.769% due 25/08/2035 ^ 7 7 6 0.00 4.779% due 25/08/2035 ^ 7 7 6 0.00 4.779% due 25/08/2035 ^ 7 7 7 8 8 8.800 due 25/08/2036 ^ 1,690 4.689% due 25/08/2037 ^ 2,857 2,420 0.02 4.769% due 25/08/2037 ^ 7 7 8 8 9 8 0.00 8 9 8 0.00 9 9 8 0.00 9 9 8 0.00 9 9 8 0.00 9 9 8 0.00 9 9 8 0.00 9 9 9 8 0.00 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9					Citigroup Mortgage Loan Trust,	Inc.						
7.618% due 01/08/2040				ing							19	0.00
Pass-Through Certificates 2.994% due 25/09/2035 \ 510 435 0.00 2.994% due 25/09/2035 \ 510 435 0.00 4.689% due 25/08/2036 \ 1,690 1,516 0.01 4.689% due 25/08/2036 \ 1,792 1,669 0.02 4.689% due 25/09/2047 \ 2,747 2,322 0.02 2.02 0.00 4.689% due 25/09/2047 \ 2,747 2,322 0.02 2.02 0.00 2.02 0.00 4.689% due 25/09/2047 \ 2,747 2,322 0.02 2.02 0.00 2.02 0.00 4.689% due 25/09/2047 \ 2,747 2,322 0.02 2.02 0.00 4.719% due 25/08/2037 \ 2,857 2,420 0.02 2.02 0.00 4.769% due 25/08/2047 \ 3,544 2,757 0.03 2.02 0.00 2.02 0.00 2.02 0.00 2.02 0.00 2.02 0.00 2.0	7.618% due 01/08/2040	2,800	3,444								9,113	0.08
New Jersey Transportation Trust Fund Authority Revenue Bonds, (BABs), Series 2010 5.754% due 15/12/2028 200 202 0.00 New Jersey Transportation Trust Fund Authority Revenue Bonds, Series 2019 4.081% due 15/06/2039 6,180 5,127 0.05 30,010 0.26 NON-AGENCY MORTGAGE-BACKED SECURITIES Adjustable Rate Mortgage Trust 3.361% due 25/09/2035 ^ 51 43 0.00 A989% due 25/01/2037 1,655 1,388 0.01 4.689% due 25/03/2037 ^ 1,792 1,669 0.02 4.689% due 25/03/2037 ^ 2,232 0.02 4.689% due 25/03/2037 ^ 2,232 0.02 4.719% due 25/08/2037 ^ 2,2857 2,420 0.02 4.769% due 25/08/2037 ^ 3,544 2,757 0.03 4.769% due 25/08/2037 ^ 3,548 2,000 4.769% due 25/08/2037 ^ 3,548 2,000 4.769% due 25/08/2037 ^ 3,000 4.769% due 25/08/2037 ^ 3,000 4.769% due 25/08/203	(BABs), Series 2010				Pass-Through Certificates			0.00	Deutsche ALT-A Securities Mor	tgage Loan 1	Trust	
A-989% due 25/02/2037 1,655 1,388 0.01 4.689% due 25/09/2047 \ 2,747 2,322 0.02 0.02 0.00	New Jersey Transportation Tru	ıst Fund A			CitiMortgage Alternative Loan							
Countrywide Alternative Loan Trust Countrywi			202	0.00								
4.081% due 15/06/2039 6,180 5,127 0.05 3.545% due 10/02/2036 28,500 26,093 0.23 2.914% due 25/10/2035 17 17 0.00 3.590% due 10/11/2047 15,500 14,954 0.13 2.914% due 25/10/2035 7 6 0.00 2.914% due 25/10/2035 7 6 0.00 2.914% due 25/10/2035 7 7 6 0.00 2.914% due 25/10/2035 7 6 0.00 2.914% due 25/10/2035 7 7 7 6 0.00 2.914% due 25/1			Authority			21 912	1	0.00				
Countrywide Alternative Loan Trust 3.377% due 25/10/2035 \ 9 8 0.00 28/9 0.00 28/9 0.00 0					3.545% due 10/02/2036	28,500	26,093	0.23				
NON-AGENCY MORTGAGE-BACKED SECURITIES 3.377% due 25/10/2035 ^ 9 8 0.00 Adjustable Rate Mortgage Trust 3.548% due 25/11/2035 333 282 0.00 3.361% due 25/09/2035 ^ 51 43 0.00 4.088% due 25/11/2035 257 223 0.00 4.529% due 19/10/2036 1,262 1,012 0.01			30,010	0.26			14,954	0.13		0 0		0.00
Adjustable Rate Mortgage Trust 3.548% due 25/11/2035 333 282 0.00 Loan Trust 3.361% due 25/09/2035 \ 51 43 0.00 4.088% due 25/11/2035 257 223 0.00 4.529% due 19/10/2036 1,262 1,012 0.01	NON-AGENCY MORTGAGE-B	ACKED S	ECURITIES		3.377% due 25/10/2035 ^	9				•		0.00
3.301 /6 due 23/03/2033 ·			42	0.00					Loan Trust			0.01

DESCRIPTION (PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	FAIR % OF PAR VALUE NET DESCRIPTION (0005) (0005) ASSETS DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
First Horizon Alternative Mortgage Se	ecuritie			3.747% due 25/08/2034 \$ 95 \$ 91 0.00 3.944% due 25/09/2034 \$	199 \$	187	0.00
3.939% due 25/04/2035 \$ 6.250% due 25/11/2036 ^	85 \$ 161	82 60	0.00	3.834% due 25/12/2034 187 176 0.00 3.957% due 25/04/2034 Lehman XS Trust 3.980% due 25/09/2034 4.749% due 25/12/2036 2.592 2.434 0.02 4.132% due 25/12/2035	80 5 423	5	0.00 0.00 0.00
First Horizon Mortgage Pass-Through			0.00	4.849% due 25/05/2046 520 667 0.01 4.709% due 25/10/2035	372 9	340	0.00
3.875% due 25/08/2035 GreenPoint Mortgage Funding Trust	52		0.00	4.749% due 25/12/2036 ^ 227 204 0.00 Structured Asset Mortgage Invest	ments Tru 2,451		
	656 295		0.01	4.789% due 25/10/2046 380 329 0.00 3.278% due 25/05/2047 \\ MASTR Adjustable Rate Mortgages Trust 3.448% due 25/12/2035 \\ 3.548% due 25/08/2047 \\ 3.548% due 25/08/2047 \\	74 1,234		0.00
4.829% due 25/06/2045 4.929% due 25/04/2036 ^	52 193		0.00	3.874% due 21/11/2034 85 77 0.00 4.509% due 25/08/2036	1,596	1,342	0.01
	105 ,019		0.00	4.789% due 25/03/2036 ^ 677 77 0.00 4.569% due 25/09/2047	2,074 1,586	1,785 1,427	0.01
5.069% due 25/10/2046 ^ 1, GreenPoint Mortgage Funding Trust	,279	871	0.01	MASTR Asset Securitization Trust 4.609% due 25/09/2047 6.000% due 25/06/2036 ^ 153 102 0.00 4.709% due 25/01/2037	23 1,178	1,021	
Pass-Through Certificates 3.726% due 25/10/2033	7	6	0.00	Mellon Residential Funding Corp. Mortgage 4.769% due 25/06/2036 Pass-Through Certificates 4.789% due 25/10/2036	43 2,489	2,101	
GS Mortgage Securities Corp. Trust				5.018% due 15/11/2031 56 54 0.00 4.809% due 25/05/2036 Mellon Residential Funding Corp. Mortgage 4.809% due 25/05/2037	447 2,178	1,739	
5.468% due 15/07/2031 5, GSMSC Pass-Through Trust	,000	4,775	0.04	Pass-Through Trust 4.392% due 20/10/2029 18 18 0.00 4.829% due 25/05/2046	2,361 2,483		0.01
7.500% due 25/10/2036 GSR Mortgage Loan Trust	52	12	0.00	4.758% due 15/12/2030 48 44 0.00 4.839% due 19/07/2035 4 909% due 25/05/2046 ^	32 50		0.00
2.880% due 25/03/2033 3.028% due 25/06/2034	21 20		0.00	Merrill Lynch Alternative Note Asset Trust 4.709% due 25/01/2037 8,868 2,826 0.03 4.919% due 19/07/2034 4.949% due 25/02/2036 ^	25 308		0.00
3.061% due 25/11/2035	15 78	15	0.00	Merrill Lynch Mortgage Investors Trust 4.999% due 19/09/2032 3.139% due 25/12/2034 147 137 0.00 5.039% due 19/03/2034	23 5		0.00
3.760% due 25/04/2032 3.767% due 25/09/2035	39	36	0.00	3.242% due 25/06/2037 15 15 0.00 Structured Asset Securities Corp. 3.418% due 25/02/2033 69 63 0.00 4.669% due 25/01/2036	71	68	0.00
	39 ,038	5,600		5.049% due 25/06/2028 17 15 0.00 Structured Asset Securities Corp.	Mortgage	Loan Tı	rust
5.500% due 25/01/2037 6.000% due 25/03/2032	136 0		0.00	2.861% due 25/04/2037 ^ 754 665 0.01 TBW Mortgage-Backed Trust	534	468	0.01
HarborView Mortgage Loan Trust 2.898% due 19/12/2036 ^	297	243	0.00	Morgan Stanley Bank of America Merrill Lynch Trust 0.866% due 15/02/2046 (a) 3,728 0 0.00 6.130% due 25/01/2037 ^ Thorsphyra Martingan Societies Ti	27	9	0.00
3.275% due 19/07/2035 ^ 3.321% due 19/08/2036 ^	53 42		0.00	3.732% due 15/05/2048 8,100 7,709 0.07 Internal of the securities in Morgan Stanley Mortgage Loan Trust 2.994% due 25/06/2037 \(\)	20 570		0.00 0.01
4.048% due 19/10/2035	387 516		0.00	2.980% due 25/11/2037 489 320 0.00 6.616% due 25/06/2037 3.544% due 25/11/2035 ^ 25 19 0.00 6.666% due 25/06/2037	1,304 1,577	1,088 1,413	0.01
4.739% due 19/09/2046 ^	606 ,810	545	0.01	4.649% due 25/04/2035 200 186 0.00 6.666% due 25/06/2047 ^ 6.666% due 25/06/2047 ^ 6.666% due 25/06/2047	1,019	873	0.01
4.819% due 19/03/2036 ^	120 325	104	0.00	4.849% due 25/06/2047 4,156 3,355 0.03 6.716% due 25/03/2037 ^	711		0.00
5.039% due 19/01/2035	92 235	80	0.00	New Century Alternative Mortgage Loan Trust Towd Point Mortgage Trust 6.173% due 25/07/2036 4,936 1,171 0.01 3.750% due 25/05/2058	10,153	9,616	
HomeBanc Mortgage Trust				New Residential Mortgage Loan Trust 5.389% due 25/10/2059 3.500% due 25/12/2057 2,327 2,203 0.02 UBS-Barclays Commercial Mortga	6,643 ge Trust	6,579	0.06
4.749% due 25/12/2036 HSI Asset Loan Obligation Trust	2		0.00	Nomura Asset Acceptance Corp. Alternative Loan Trust 0.775% due 10/03/2046 (a) 3.189% due 25/10/2035 32 20 0.00 Verus Securitization Trust	9,490	0	0.00
6.000% due 25/06/2037 ^ Impac CMB Trust	35	30	0.00	NovaStar Mortgage Funding Trust 1.829% due 25/10/2066	6,785	5,725	0.05
5.029% due 25/03/2035 5.389% due 25/07/2033	7 5		0.00	0.412% due 25/09/2046 1,351 473 0.01 WaMu Mortgage Pass-Through Ce Residential Accredit Loans, Inc. Trust 2.335% due 25/03/2033	8	7	0.00
Impac Secured Assets Trust	,274	3,662		3.483% due 25/11/2037 1,681 1,368 0.01 2.499% due 25/12/2046 3.732% due 25/08/2035 ^ 39 15 0.00 2.585% due 25/03/2034	20 5	5	0.00
IndyMac Mortgage Loan Trust				4.539% due 25/02/2047 410 151 0.00 2.810% due 25/08/2035 4.689% due 25/06/2037 ^ 1,068 954 0.01 2.835% due 27/02/2034	26 73	68	0.00
	43 511	348	0.00	4.709% due 25/03/2047 1,552 1,366 0.01 2.928% due 25/10/2046 ^ 4.749% due 25/06/2046 4,580 1,067 0.01 3.028% due 25/06/2046	2,331 576	1,949 532	0.02
	103 ,904	81 1,341	0.00	4.809% due 25/04/2046 3,480 1,032 0.01 3.048% due 25/02/2046 4.889% due 25/08/2037 525 467 0.01 3.048% due 25/08/2046	1,478 74	1,301 67	0.01
3.129% due 25/06/2036 3.229% due 25/08/2035 ^	166 94		0.00	6.000% due 25/06/2036 385 311 0.00 3.122% due 25/03/2036 Residential Asset Securitization Trust 3.206% due 25/06/2033	49 35		0.00
3.837% due 25/12/2034 4.749% due 25/02/2037 ^ 1,	49 ,535		0.00	4.789% due 25/01/2046 ^ 11 3 0.00 3.222% due 25/03/2036 ^ 5.750% due 25/02/2036 1,830 1,406 0.01 3.248% due 25/11/2042	1,108 30		0.01
	953 115	741 100	0.01	5.750% due 25/04/2037 \	341 1,464	304 1,275	0.00
JPMBB Commercial Mortgage Securit 0.620% due 15/04/2047 (a) 27,	ies Tru ,783		0.00	6.500% due 25/08/2036 ^ 1,104 372 0.00 3.347% due 25/05/2037 ^ 3.448% due 25/08/2042	1,048	822 0	0.01
JPMorgan Alternative Loan Trust 4.141% due 25/12/2035 ^	700	510	0.01	3.510% due 25/09/2035 ^ 226 141 0.00 3.548% due 25/10/2046 3.568% due 25/09/2035 ^ 3.568% due 25/09/2036 ^ 3.568% due 25/09/2036 ^ 3.568% due 25/09/2036	456 9		0.00
4.529% due 27/06/2037	146 ,070		0.00	Sequoia Mortgage Trust 3.738% due 25/09/2036 ∧	235 2,878	201 2,597	0.00
5.500% due 25/11/2036 ^	12	5	0.00	2.976% due 20/01/2047 ^ 284 191 0.00 3.836% due 25/12/2035 3.194% due 20/07/2037 683 549 0.01 3.897% due 25/08/2034	246 64	60	0.00
` '	ge Sec ,127		0.00	4.272% due 20/04/2035 32 31 0.00 4.124% due 25/09/2033 5.039% due 19/10/2026 27 26 0.00 4.180% due 25/09/2033	5 10		0.00
JPMorgan Mortgage Trust 3.062% due 25/11/2033	58		0.00	5.053% due 20/07/2033 158 144 0.00 4.849% due 25/04/2045 5.113% due 20/10/2027 2 2 0.00 4.929% due 25/12/2045	16 16		0.00
	216 415	325	0.00	Structured Adjustable Rate Mortgage Loan Trust 4.969% due 25/07/2045 3.530% due 25/11/2035 ^ 47 41 0.00 4.969% due 25/10/2045	248 74	227	0.00
	88 137	102	0.00	3.678% due 25/08/2035 101 86 0.00 5.009% due 25/01/2045 3.688% due 25/07/2035 818 696 0.01 5.029% due 25/01/2045	147 45	141	0.00
3.569% due 25/07/2035	39	36	0.00	3.780% due 25/02/2034 58 54 0.00 5.129% due 25/11/2034	173		0.00

\$2,998 to \$20072045	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)		
Machington Mutual Mortgage Pass Prinorgh 1						(====,	(,			, ,	()	
Contribute Transport Contribute Cont	5.209% due 25/12/2045	3,468	3,051	0.03		\$ 8\$	7	0.00	HUNGARY TREASL	JRY BILLS		
2-9889 for 5-50700945	9 9	e Pass-Thro	ugh			416	397	0.00				
4.8996 to 2.500/2025 120 160 to 0.0		459	282	0.00			23	0.00	03/01/2023 (c)(d)	HUF 32,085,000	\$ 85,511	0.75
Second Continue	4.839% due 25/04/2035	129							ISRAEL TREASURY	BILLS		
Section 1986				0.00		13	13	0.00	0.506% due			
Same		tgage Pass	-Through			174	176	0.00		ILS 616,388	174,054	1.52
Wells Fargo Alternative Loam Treats 4,29% day 281 (227) 5.45% day		4	3	0.00						88 200	24 762	0.22
\$1,000 Sept. 2017/2017 2017/2018 2017/	Wells Fargo Alternative Loan	Trust								00,200	•	
Page										75,100	21,035	0.18
Service Marco 100,000	0.230% due 23/07/2037 / \	431								65.600	18.417	0.16
1.05. COVERBORNITY ACTIVICIES 5.68% due (1010/2028 3 3 3 0.00 17.69% due (1010/2028 2 3 4 4 0.00 17.69% due (1010/2028 3 4 4 0.00 17.69% due (1010/2028 3 4 4 0.00 17.69% due (1010/2028 3 4 0.00 17.69% due (1010/2028 3 0.00 17.69% du		-	233,201	2.21					0.950% due			
Service Mail Company	U.S. GOVERNMENT AGENCIE	ES				3		0.00		21,900	6,148	0.05
2.888% due 0110/2026 2.889% due 0110/2026 2.889% due 0110/2026 2.89% due 0110/2026 2.8						43	44	0.00		18,700	5,201	0.05
2,889% do 01012/0304						500	5/10	0.01		20.000	0.627	0.00
300% due 1016/20206		7					343	0.01	03/05/2023 (C)(d)	30,800		
3.089% file D100(2035) 2.325% file D100(2035) 3.275% file D101(2033) 3.66% file D101(2033) 3.66% file D101(2033) 3.66% file D101(2034) 3.66% file D101(203			48	0.00	2.500% due 01/05/2030 -	-					258,244	2.20
3.245% due 2005/20355		,				58,997	50,410	0.44		BILLS		
3.357% due 010102333	3.248% due 01/06/2035	2	2	0.00		27,096	24,010	0.21		V 6145000	AC E74	0.44
3.455% due 010102034					3.500% due 01/11/2034 -	,	•			ŧ 0,145,000	46,574	0.41
3.50% doe 0101/20294 38 38 00 03 364% doe 0101/20295 9.726 9.399 0.08 1001/20293 9.726 9.399 0.08 1001/20293 9.726 9.399 0.08 1001/20293 9.726 9.399 0.08 1001/20293 9.726 9.399 0.08 1001/20293 9.726 9.399 0.08 1001/20293 9.726 9.399 0.08 1001/20293 9.726 9.399 0.08 1001/20293 9.726 9.399 0.08 1001/20293 9.726 9.399 0.08 1001/20293 9.726 9.399 0.08 1001/20293 9.726 0.09 0.09 0.08 1001/20293 9.726 0.09 0.09 0.08 1001/20293 9.726 0.09 0.09 0.08 1001/20293 9.726 0.09 0.09 0.09 0.09 0.09 0.09 0.09 0.0						34,360	31,844	0.28	11/01/2023 (c)(d)	5,468,900	41,450	0.36
38328 due 0101/2026	3.500% due 01/01/2059		22,550	0.20		22,496	21,280	0.19		1 2/17 100	22.100	0.20
1000000000000000000000000000000000000					4.500% due 01/08/2023 -					4,247,100	52,190	0.28
3832% due 01082033						9,726	9,399	0.08	11/01/2023 (c)(d)	2,786,200	21,117	0.19
4.086% die 25004/2033					01/11/2039	36	38	0.00		15,000,000	113 688	1.00
						12	12	0.00		13,000,000	115,000	1.00
. \$4.66% due 2509/2014 . \$4.509% due 2509/2014 . \$4.50	4.295% due 01/04/2033 -							0.00		6,330,000	47,976	0.42
4 590% due 250320034 34 34 000 3.000% due 0101/2003 364,500 369,599 4.99 4.99 (0.203)% due 25061/2023 (cld) 3.002,000 22,753 0.25 0.24 0.000% due 0101/2003 412,258 386,879 3.39 (101/2023 (cld) 2,838,000 21,510 0.15 0.000% due 0101/2003 412,258 386,879 3.39 (101/2023 (cld) 2,838,000 21,510 0.15 0.000% due 0101/2003 81,000 81,238 0.71 0.25 0.25 0.000% due 0101/2003 80,100 81,238 0.71 0.25 0.25 0.25 0.25 0.000% due 0101/2003 80,100 81,238 0.71 0.25 0.25 0.25 0.25 0.25 0.25 0.25 0.25								1.77		6 352 800	48 149	0.42
4,539% due 17/17/2030									(0.203)% due			
4.739% due 25/03/2044 5 5 0.00 6.000% due 01/02/2053 80,100 81,238 0.01 2,377,274 2.083 80,100 81,238 0.01 2,377,274 2.083 80,100 81,238 0.01 2,377,274 2.083 80,100 81,238 0.01 2,003/2046 (0.152)% due 2003/2023 (c)(d) 1,103,000 8,363 0,07 2,003/2044 652 658 0,01 8,00% due 01/02/2053 150,00% due 01/02/2053 150,00% due 01/02/2053 150,00% due 01/02/2054 150,00% due 01/02/2054 150,00% due 01/02/2054 150,00% due 01/02/2054 150,00% due 15/04/2044 150,00% due 01/02/2054 150,00% due 01/02/2054 150,00% due 01/02/2055 150,00% due 15/04/2044 150,00% due 15/04/2045 160,00% due 01/02/2053 160,00% due 01/02/2053 171,000 160,00% due 01/02/2054 175,000 due 01/02/2054 175,000 due 01/02/2054 175,000 due 01/02/2055 175,000 due 15/04/2054 175,000 due 01/02/2054 175,000 due 01/02/2054 175,000 due 15/04/2054 175,00			14	0.00						3,002,000	22,753	0.20
6.009% due 01/02/2053 80,100 81,238 0.71 2,377,274 2.038 2003/2023 (c)(d) 1,103,000 8,363 0.07 0.000 0.000 0.0000 0.0000 0.00000 0.00000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00000 0.00000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.00000 0.0000 0.0000 0.0000 0.0000 0.00000 0.0000 0.0000 0.0000 0.00					4.500% due 01/01/2053	641,400	617,467	5.42		2,838,000	21,510	0.19
S.		J	3	0.00	6.000% due 01/02/2053	80,100 _			(0.182)% due			
S. Treasury Policia S. Composition						-	2,3/1,2/4	20.83		1,103,000	8,363	0.07
6.500% due 01/11/2036 78 77 0.00 1.375% due 15/11/2040 61,050 39,723 0.35 0.15 0.1625% due 15/11/2050 117,170 69,760 0.61 0.62 0.62 0.1625% due 15/11/2050 117,170 69,760 0.61 0.62 0.1625% due 15/01/2041 32,000 22,6350 1.98 0.0160/% due 0.160/% due 0.160/% due 0.160/2045 379 346 0.00 2.875% due 15/05/2052 26,900 21,562 0.19 0.104/2045 379 346 0.00 2.875% due 15/05/2052 26,900 21,562 0.19 0.175 0.00 0.2875% due 15/05/2052 26,900 21,562 0.19 0.0160/% due 0.175 0.00 0.175 0.00 0.125% due 15/05/2052 26,900 21,562 0.19 0.0160/% due 0.175 0.00 0.125% due 15/05/2052 26,900 21,562 0.19 0.0160/% due 0.175 0.00 0.125% due 15/05/2052 26,900 21,562 0.19 0.0160/% due 0.000/% due 15/07/2031 35,354 31,263 0.28 0.0160/% due 0.000/% due 15/07/2031 35,354 31,263 0.28 0.0160/% due 0.000/2035 20 20 0.00 0.125% due 15/07/2031 35,354 31,263 0.28 0.000% due 15/07/2031 32,378% due 15/07/2032 9,137 8,010 0.07 0.125% due 15/07/2031 35,354 31,263 0.28 0.000% due 15/07/2035 20 20 0.00 0.000% due 15/07/2032 9,137 8,010 0.07 0.125% due 15/07/2032 86,523 81,401 0.7 0.000% due 15/07/2033 19 19 0.00 0.000% due 15/07/2032 8,13 13 0.00 0.055% due 15/07/2032 8,145 0.000% due 15/07/2033 19 19 0.00 0.000% due 15/07/2032 9,137 8,010 0.000% due 15/07/2038 9,140 8,711 0.00 0.235% due 15/07/2039 0,140 8,711 0.00 0.235% due 15/07/2039 0,140 8,711 0.00 0.235% due 15/07/2039 0,140 8,711 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0		U	U	0.00	U.S. TREASURY OBLIGATION	ONS				9,187,000	69,653	0.61
7.000% due 01/11/2036 - 25/07/2042 115 119 0.00 18.75% due 15/01/2054 17.170 69.67 0.61 17.170 69.75 0.61 0.62 0.00 18.75% due 15/01/2054 120.00 0.00 0.00 0.00 0.00 0.00 0.00 0.					U.S. Treasury Bonds					2 610 000	27 422	0.24
2507/2042 115 119 0.00		/8	//	0.00						3,010,000	27,423	0.24
Freddie Mac 2889% due 25/07/2045 66 67 0.00 2.000% due 15/08/2051 7,100 64 0.00 2.3/017/203 (c)(d) 1,752,000 13,280 0.12 0.10		115	119	0.00						3,423,000	25,946	0.23
2.869% due 25/07/2044 2.70					1.875% due 15/02/2051	100	64	0.00		1 752 000	13 280	0.12
01/04/2049		66	67	0.00					(0.149)% due	1,732,000	13,200	0.12
3.248% due 25/07/2044 22 22 0.00 3.448% due 10/08/2026 - 0.104/2049 5,426 5,041 0.04 3.550% due 01/09/2037 115 117 0.00 3.875% due 15/07/2031 35,354 31,263 0.28 3.875% due 01/10/2034 21 21 0.00 3.981% due 01/10/2034 21 21 0.00 3.981% due 01/09/2035 20 20 0.00 3.981% due 01/09/2035 13 13 0.00 4.021% due 01/09/2035 13 13 0.00 4.649% due 02/09/2031 44 44 0.00 4.669% due 25/09/2031 0 0 0 0.00 4.669% due 25/09/2031 0 0 0 0.00 4.669% due 15/12/2031 0 0 0 0.00 4.768% due 15/12/2031 0 0 0 0.00 4.768% due 15/12/2037 65 65 65 0.00 4.788% due 15/12/2037 65 65 65 0.00 4.788% due 15/12/2037 65 65 65 0.00 4.795% due 31/03/2022 990 975 0.01 2.875% due 31/04/2023 990 975 0.01 2.875% due 15/04/2037 7 7 7 0.00 4.818% due 15/06/2041 2,624 2,576 0.02 2.875% due 30/04/2025 96,500 93,405 0.82 2.875% due 30/04/2025 96,500 93,605 0.82 2.875% due 30/04/2025 96,500 93,405		379	346	0.00						1,567,000	11,878	0.10
3.4360% due 01/08/2026 - 01/04/2049								0.34		9.360.000	70.951	0.62
01/04/2049 5,426 5,041 0.04 0.125% due 15/01/2032 9,137 8,010 0.07 3.756% due 10/10/2034 21 21 0.00 0.375% due 15/01/2027 43,174 40,728 0.36 0/10/2027 43,174 40,728 0.36 0/10/2027 1.00 0.375% due 15/01/2027 1.00 0.375% due 15/01/2028 8,523 81,401 0.71 0.00 0.125% due 10/10/2035 13 13 0.00 0.500% due 15/01/2028 9,140 8,711 0.08 13/02/2023 (c)(d) 20,000,000 187,699 1.64 0.40 0.109/2035 13 13 0.00 1.750% due 15/01/2028 9,140 0.750% due 15/01/2028 25,175 25,170 0.22 0.4649% due 25/09/2031 0 0 0.00 0.00 0.00 0.00 0.00 0.00 0.		22	22	0.00			` '	0.20	(0.146)% due			
3.755% due 01/09/2037 3.879% due 01/10/2034 21 21 0.00 3.879% due 01/10/2034 21 21 0.00 3.981% due 01/08/2035 20 20 0.00 4.000% due 01/09/2024 - 01/09/2041 4 3 0.00 0.625% due 15/07/2028 9.140 0.01/09/2041 4 3 0.00 0.625% due 15/07/2028 9.140 0.01/09/2035 13 13 0.00 0.625% due 15/07/2028 9.140 0.01/09/2035 13 13 0.00 0.750% due 15/01/2028 9.140 0.01/09/2031 19 19 0.00 2.375% due 15/01/2028 9.140 0.01/09/2031 19 19 0.00 2.375% due 15/01/2027 1,478 1,508 0.01 2.4669% due 25/09/2031 44 44 0.00 4.669% due 15/12/2031 0 0 0.00 4.788% due 15/12/2031 0 0 0.00 4.788% due 15/10/2040 4.788% due 15/10/2040 1.757 1.720 0.02 4.818% due 15/10/2040 1.757 0.00% due 15/04/2025 96,500 4.918% due 15/02040 1.757 0.00% due 15/04/2037 5.000% due 15/04/2037 5.000% due 15/04/2037 01/11/2039 486 485 0.01 5.500% due 15/04/2037 7 7 0.00 6.000% due 15/04/2037 7 7 0.00 6.000% due 01/10/2037 6 5 0.00 6.000% due 01/06/2037 01/11/2039 486 485 0.01 5.500% due 15/04/2029 2.875% due 30/04/2025 96,500 96,500 975 0.01 2.875% due 30/04/2025 96,500 975 0.01 2.875% due 30/04/2025 96,500 975 0.01 2.875% due 31/01/2023 900 975 0.01 2.875% due 30/04/2025 96,500 975 0.01 2.875% due 31/01/2023 900 90 90 90 90 90 90 90 90 90 90 90 90	01/04/2049									7,400,000	56,094	0.49
3.981% due 01/08/2035						43,174	40,728	0.36	06/02/2023 (c)(d)	20,000,000	151,604	1.33
4.000% due 01/09/2024										11 647 600	00.204	0.77
4.021% due 01/09/2035 13 13 0.00 0.750% due 15/07/2028 9,140 8,711 0.08 13/02/2023 (c)(d) 24,770,000 187,769 1.64 4.021% due 01/10/2033 19 19 0.00 1.750% due 15/01/2028 25,175 25,170 0.22 4.344% due 01/10/2033 19 0.00 0.00 1.750% due 15/01/2027 1,478 1,508 0.01 1.750% due 15/01/2027 1,478 1,508 0.01 1.750% due 15/01/2029 55,931 58,346 0.51 4.669% due 25/09/2031 44 44 0.00 3.875% due 15/01/2029 35,889 40,346 0.35 4.768% due 15/10/2040 1,757 1,720 0.02 4.818% due 15/10/2040 1,757 1,720 0.02 4.918% due 15/10/2037 65 65 0.00 2.875% due 31/10/2023 990 975 0.01 5.000% due 15/08/2035 01/12/2039 486 485 0.01 5.500% due 01/06/2037 01/10/2039 44 46 0.00 6.000% due 01/06/2037 01/10/2039 44 46 0.00 6.000% due 01/10/2037 7 7 0.000% due 01/10/2030 6 5 0.000% due 01/10/2030 6 5 0.000% due 01/10/2030 6 6 5 0.000% d		4	2	0.00	0.625% due 15/07/2032	5,435	4,983	0.04		11,047,600	88,294	0.77
4.344% due 01/10/2033									13/02/2023 (c)(d)	24,770,000	187,769	1.64
4.649% due 25/08/2031	4.344% due 01/10/2033	19	19	0.00						3 664 000	רדד דנ	0.24
4.768% due 15/12/2031 0 0 0.00 4.768% due 15/10/2040 1,757 1,720 0.02 4.818% due 15/10/2041 2,624 2,576 0.02 4.918% due 15/08/2035 - 01/12/2039 486 485 0.01 5.500% due 01/06/2037 - 01/10/2039 44 46 0.00 6.000% due 15/04/2036 1,293 1,341 0.01 7.000% due 01/10/2037 7 7 0.00 6.000% due 01/10/2030 6 5 5 0.000% due 01/10/2030 6 5 0.000% due 01/10/2030 6 5 5 0.000% due 01/10					2.500% due 15/01/2029	55,931	58,346	0.51		3,004,000	21,111	0.24
4.798% due 15/10/2040 4.818% due 15/10/2040 4.818% due 15/10/2037 4.918% due 15/10/2037 5.000% due 15/08/2035 5.01/11/2/039 486 485 0.01 5.500% due 01/06/2037 01/10/2039 44 46 0.00 6.000% due 15/04/2036 7.000% due 01/10/2037 7 01/10/2039 7 01/10/2039 7 01/10/2039 7 01/10/2039 01/10/2039 01/10/2039 01/10/2039 01/10/2037 01/10/2039 01/10/203						35,889	40,346	0.35	13/02/2023 (c)(d)	12,472,400	94,547	0.83
4.818% due 15/12/2037 65 65 0.00 2.875% due 31/10/2023 990 975 0.01 27/02/2023 (c)(d) 27,036,000 204,961 1.75 (0.117)% due 27/02/2023 (c)(d) 27/036,000 204,961 1.75 (0.117)% du	4.798% due 15/10/2040	1,757	1,720	0.02		4.600	4.318	0.03		23 470 000	177 920	1.56
5.000% due 15/08/2035 - 01/12/2039					2.875% due 31/10/2023	990	975	0.01	(0.117)% due			1.50
5.500% due 01/06/2037 - 01/10/2039		0.5	03	0.00	2.875% due 30/04/2025	96,500			27/02/2023 (c)(d)	27,036,000		
01/10/2039 44 46 0.00 6.000% due 15/04/2036 1,293 1,341 0.01 7.000% due 01/10/2037 7 7 0.00 Ginnie Mae 1.750% due 20/11/2026 1 0 0.00 2.625% due 20/09/2023 - 20/01/2030 6 5 0.00		486	485	0.01	Taral Hair 150 c	_			T . I.C T			
6.000% due 15/04/2036 1,293 1,341 0.01 7.000% due 01/10/2037 7 7 0.00 Ginnie Mae 1.750% due 20/11/2026 1 0 0.00 2.625% due 20/09/2023 - 20/01/2030 6 5 0.00		44	46	0.00	lotal United States	_	4,539,755	39./6	iotal Short-Term Instr	ruments	1,955,622	17.12
7.000% due 01/10/2037 7 7 0.00 Ginnie Mae 1.750% due 20/11/2026 1 0 0.00 2.625% due 20/09/2023 - 20/01/2030 6 5 0.00	6.000% due 15/04/2036	1,293	1,341	0.01					Total Transferable S	ecurities	\$ 11,361,097	99.49
1.750% due 20/11/2026 1 0 0.00 2.625% due 20/09/2023 - 20/01/2030 6 5 0.00		7	7	0.00								
2.625% due 20/09/2023 - 20/01/2030 6 5 0.00		1	0	0.00								
	2.625% due 20/09/2023 -											
2.07 £ 70 dae 2010 11 2000 11 37 £ 0.01												
	5, _,5 add _20,0 1,2000	1,555	1,512	5.01								

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
INVESTMENT FUNDS				PIMCO Select Funds plc -			
COLLECTIVE INVESTMENT S	SCHEMES			PIMCO US Dollar			
PIMCO Funds: Global				Short-Term Floating NAV Fund (g)	6,338,731	\$ 63,096	0.55
Investors Series plc - PIMCO Emerging				PIMCO Specialty Funds Ireland p.l.c PIMCO	.,,	,,	
Markets Opportunities Fund (g)	5,290,441	\$ 53,010	0.46	China Bond Fund (g)	345,274	4,599	0.04
PIMCO Funds: Global	3/233/	<i>ψ</i> 55/0.0	01.10			322,306	2.82
Investors Series plc -				EXCHANGE-TRADED FUI	MDS		
PIMCO European High				LACIIANGL-INADED I OI	נעוי		
Yield Bond Fund (g)	1,355,380	14,292	0.13	PIMCO ETFs plc - PIMCO			
PIMCO Funds: Global				Euro Short Maturity UCITS ETF (g)	3,455,880	356,374	2 12
Investors Series plc - Global Bond Ex-US				PIMCO ETFs plc - PIMCO	3,433,000	330,374	J.12
Fund (g)	10,956,929	104,748	0.92	US Dollar Short			
PIMCO Funds: Global				Maturity UCITS ETF (g)	4,464,740	442,299	3.88
Investors Series plc - UK						798,673	7.00
Corporate Bond Fund (g)	7,715,431	79,259	0.69				
PIMCO Funds: Global				Total Investment Funds		\$ 1,120,979	9.82
Investors Series plc - US Short-Term Fund (g)	330,807	3,302	0.03				

REPURCHAS	E AGREEI	MENTS										
Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collatera (Receive		Repurcha Agreemer at Value	ts,	Repur Agree Proce to Recei	ment eeds be	% of Net Assets
BPS	4.200%	03/01/2023	04/01/2023	\$ 660,000	U.S. Treasury Notes 0.125% - 1.375%							
					due 15/01/2024 - 15/11/2031	\$ (674,	208)	\$ 660,0	00	\$ 66	50,077	5.77
CIB	4.260	30/12/2022	03/01/2023	562,700	U.S. Treasury Bonds 2.000% due 15/08/2051 U.S. Treasury Inflation Protected Securities	(307,	,	562,7	00	56	52,966	4.93
					0.125% due 15/10/2024 - 15/01/2031	(269,	357)					
FICC	1.900	30/12/2022	03/01/2023	11,570	U.S. Treasury Notes 0.125% due 15/05/2023	(11,	301)	11,5	70	1	1,571	0.10
	4.280	30/12/2022	03/01/2023	112,700	U.S. Treasury Notes 2.000% -							
					4.275% due 30/04/2024	(114,	954)	112,7	00	11	2,754	0.99
Total Repurcha	ase Agreem	ents				\$ (1,378,	07)	\$ 1,346,9	70	\$ 1,34	17,368	11.79

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	10,716	\$ 4,303	0.04
3-Month SOFR June Futures	Long	09/2023	6,398	(4,390)	(0.04)
3-Month SOFR June Futures	Long	09/2024	5,358	(1,709)	(0.02)
Australia Government 3-Year Note March Futures	Short	03/2023	1,037	995	0.01
Australia Government 10-Year Bond March Futures	Long	03/2023	1,225	(5,388)	(0.05)
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February			,	(-,,	(,
2023 Futures ⁽¹⁾	Short	01/2023	131	105	0.00
Canada Government 10-Year Bond March Futures	Short	03/2023	1,057	1,743	0.02
Euro-Bobl March Futures	Short	03/2023	3,178	12,301	0.11
Euro-BTP Italy Government Bond March Futures	Short	03/2023	3,157	7,146	0.06
Euro-Bund 10-Year Bond March Futures	Short	03/2023	394	3,204	0.03
Euro-Buxl 30-Year Bond March Futures	Long	03/2023	17	(464)	0.00
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2023	4,842	47,543	0.42
Japan Government 10-Year Bond March Futures	Long	03/2023	95	(1,985)	(0.02)
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February				() /	(, , ,
2023 Futures ⁽¹⁾	Short	01/2023	131	(670)	(0.01)
U.S. Treasury 2-Year Note March Futures	Short	03/2023	42	(11)	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	10,307	(1,967)	(0.02)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	2,308	(2,149)	(0.02)
U.S. Treasury 30-Year Bond March Futures	Short	03/2023	11	(1)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	5	4	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	5,440	4,096	0.04
United Kingdom Long Gilt March Futures	Short	03/2023	1,352	8,947	0.08
				\$ 71,653	0.63

⁽¹⁾ Future style option.

Schedule of Investments Global Bond Fund (cont.)

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS							
Description	Strike Price	Expiration Date	# of Contracts	Premium		air alue	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	\$ 98.000 96.500	15/12/2023 15/12/2023	222 222	\$ 0 0	\$	(19) (673)	0.00 (0.01)
				\$ 0	\$	(692)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 7	0,961	0.62

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAP	S ON CORPORATE, SOVEREIGN AND U.	I.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/12/2023	\$ 5,900	\$ (65)	0.00
British Telecommunications PLC	1.000	20/12/2027	€ 5,700	(80)	0.00
British Telecommunications PLC	1.000	20/06/2028	5,700	(168)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	\$ 800	17	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	€ 17,500	(3,378)	(0.03)
Rolls-Royce PLC	1.000	20/12/2024	7,400	(112)	0.00
Tesco PLC	1.000	20/06/2025	2,900	105	0.00
				\$ (3,681)	(0.03)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)

				Unrealised	
Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-38 10-Year Index	(1.000)%	20/06/2032	\$ 23,125	\$ (224)	0.00
CDX.IG-39 10-Year Index	(1.000)	20/12/2032	785,500	(9,983)	(0.09)
iTraxx Europe Main 37 10-Year Index	(1.000)	20/06/2032	€ 72,400	(1,021)	(0.01)
iTraxx Europe Main 38 10-Year Index	(1.000)	20/12/2032	116,900	(2,764)	(0.03)
				\$ (13,992)	(0.13)

INTEREST RATE SWAPS - BASIS SWAPS

				Unrealised	
Pay Floating		Maturity	Notional	Appreciation/	% of
Rate Index	Receive Floating Rate Index	Date	Amount	(Depreciation)	Net Assets
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.070%	07/03/2024	\$ 110,900	\$ 92	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.073%	27/04/2023	339,800	229	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.086%	12/04/2023	400	0	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.088%	06/09/2024	611,900	462	0.01
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.102%	04/10/2024	300,600	59	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.105%	27/09/2024	350,000	118	0.00
				\$ 960	0.01

INTEREST RATE SWAPS

Pay/ Receive					Unrealised	
Floating		Fixed	Maturity	Notional	Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.010%	07/02/2023	£ 579,800	\$ (11,587)	(0.10)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033	289,700	(3,846)	(0.03)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	32,000	(1,366)	(0.01)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	65,700	(2,324)	(0.02)
Receive(4)	1-Day GBP-SONIO Compounded-OIS	2.500	15/03/2025	118,200	1,500	0.01
Receive	1-Day INR-MIBOR Compounded-OIS	5.750	16/03/2027	INR 17,547,860	(3,564)	(0.03)
Pay	1-Day INR-MIBOR Compounded-OIS	6.250	21/09/2023	41,579,150	(1,664)	(0.01)
Pay	1-Day INR-MIBOR Compounded-OIS	6.250	21/09/2024	6,508,260	(201)	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	1,797,200	(858)	(0.01)
Pay	1-Day INR-MIBOR Compounded-OIS	6.500	21/09/2024	8,580,695	421	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	6.500	21/09/2027	4,115,600	(497)	0.00
Pay	1-Day INR-MIBOR Compounded-OIS	6.750	21/09/2024	19,925,550	1,250	0.01
Receive	1-Day INR-MIBOR Compounded-OIS	7.000	21/09/2027	4,391,900	(1,051)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	¥ 14,710,000	(6,406)	(0.06)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	18,270,000	(5,407)	(0.05)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.200	19/06/2029	6,440,000	(2,885)	(0.03)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	13,160,000	12,134	0.11
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	3,460,000	3,227	0.03
Pay	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	SGD 510	(19)	0.00
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	510	11	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.500	21/09/2027	75,800	(1,367)	(0.01)
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.750	15/06/2027	120,300	(1,452)	(0.01)

Pay/ Receive						Unrealised	
Floating		Fixed	Maturity		Notional	Appreciation/	% of
Rate	Floating Rate Index	Rate	Date		Amount	(Depreciation)	Net Assets
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.750%	21/09/2027	SGD	172,226	\$ (1,025)	(0.01)
Pay	1-Day SGD-SIBCSORA Compounded-OIS 1-Day SGD-SIBCSORA Compounded-OIS	3.000 3.250	15/06/2027 21/12/2027		45,600 25,280	(179) (113)	0.00 0.00
Pay Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	\$	145,400	(12,495)	(0.11)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/12/2028	¥	58,224	(7,790)	(0.07)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.430	31/03/2024		256,050	(12,537)	(0.11)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.488	15/08/2031		25,600	(4,095)	(0.04)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.618	09/02/2029		21,600	(2,394)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.695	15/11/2031		422,100	(60,175)	(0.53)
Pay Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750 1.750	15/06/2024 15/06/2025		610,261 6,500	103 43	0.00 0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027		1,265,781	38,297	0.34
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029		78,470	3,749	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032		375,550	(829)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052		25,150	(1,103)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888	22/03/2029		63,800	(6,178)	(0.05)
Pay Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.175 2.750	21/04/2029 30/04/2029		61,700 39,400	(5,008) 2,087	(0.04) 0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.730	30/04/2029		74,000	3,627	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.818	30/04/2029		66,900	3,275	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.819	30/04/2029		65,800	3,220	0.03
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.886	15/05/2032		641,100	(37,781)	(0.33)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/11/2026		1,256,200	41,945	0.37
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029		11,300	(336)	0.00
Pay Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100 3.454	09/09/2029 30/06/2029		31,000 82,000	(826) (902)	(0.01) (0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.434	30/06/2029		66,300	957	0.01)
Receive ⁽⁴⁾	3-Month AUD-BBR-BBSW	3.750	15/03/2024	AUD	1,327,300	1,245	0.01
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	CAD	57,400	(3,283)	(0.03)
Pay	3-Month CAD-Bank Bill	1.250	16/06/2031		37,200	(548)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2025		84,100	(3,492)	(0.03)
Pay	3-Month CAD Bank Bill	1.500 1.713	17/06/2030		207,300	(20,404)	(0.18)
Pay Pay	3-Month CAD-Bank Bill 3-Month CAD-Bank Bill	1.713	02/10/2029 18/12/2029		81,100 107,300	(7,464) (10,115)	(0.07) (0.09)
Pay	3-Month CAD-Bank Bill	2.500	28/01/2052		14,500	(2,316)	(0.02)
Pay	3-Month CAD-Bank Bill	3.028	25/03/2052		21,700	(1,878)	(0.02)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF	47,000	(2,838)	(0.03)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027		19,900	(1,142)	(0.01)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343	16/05/2027	CNIV	31,300	(2,021)	(0.02)
Pay Pay	3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX	2.500 2.500	16/03/2027 21/12/2027	CNY	382,500 21,700	(779) (3)	(0.01) 0.00
Receive	3-Month CNY-CNREPOFIX	2.500	21/12/2027		21,700	32	0.00
Pay	3-Month EUR-ESTRON Compounded-OIS	1.000	23/11/2024	€	259,600	(2,687)	(0.02)
Pay	3-Month KRW-KORIBOR	3.000	21/09/2027	KRW	225,110,930	(4,196)	(0.04)
Pay	3-Month KRW-KORIBOR	3.000	15/06/2032		38,248,600	(1,222)	(0.01)
Pay	3-Month KRW-KORIBOR	3.250	15/06/2032	NZD	14,534,600	(278)	0.00
Pay Pay	3-Month NZD-BBR 3-Month NZD-BBR	0.110 0.528	16/12/2023 17/03/2024	NZD	600 10,000	(18) (364)	0.00 0.00
Pay	3-Month NZD-BBR	3.000	01/11/2023		324,700	(4,441)	(0.04)
Pay	3-Month NZD-BBR	3.000	15/12/2023		370,050	(5,428)	(0.05)
Pay	3-Month NZD-BBR	3.750	15/06/2027		102,300	(2,101)	(0.02)
Pay ⁽⁴⁾	3-Month NZD-BBR	4.000	14/06/2024		624,400	(4,305)	(0.04)
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK	260,100	(1,618)	(0.01)
Pay Pay	3-Month SEK-STIBOR 3-Month USD-LIBOR	1.000 0.250	19/06/2029 30/03/2023	\$	56,700 63,900	(884) (737)	(0.01) (0.01)
Pay	3-Month USD-LIBOR	0.230	15/01/2028	Þ	578,050	(93,042)	(0.81)
Pay	3-Month USD-LIBOR	0.750	15/12/2024		1,200	(82)	0.00
Receive	3-Month USD-LIBOR	1.249	31/08/2024		179,400	10,370	0.09
Receive	3-Month USD-LIBOR	1.250	15/12/2026		444,500	52,798	0.46
Receive	3-Month USD-LIBOR	1.298	25/08/2024		155,100	8,882	0.08
Receive Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.360 1.500	17/09/2024 15/12/2028		53,950 233,690	2,976 (33,821)	0.03 (0.30)
Pay	3-Month USD-LIBOR	1.518	20/01/2029		17,800	(2,304)	(0.30)
Pay	3-Month USD-LIBOR	1.545	20/01/2029		3,000	(383)	0.00
Pay	3-Month USD-LIBOR	1.630	20/01/2029		63,600	(7,817)	(0.07)
Pay	3-Month USD-LIBOR	1.630	26/01/2029		14,700	(1,801)	(0.02)
Pay	3-Month USD-LIBOR	2.000	15/12/2051		66,000	(24,075)	(0.21)
Pay	3-Month ZAR-JIBAR	7.250	20/06/2023	ZAR	263,900	(107)	0.00
Receive Pay	6-Month AUD-BBR-BBSW 6-Month AUD-BBR-BBSW	1.250 1.750	17/06/2030 16/03/2027	AUD	128,300 92,600	20,590 (5,944)	0.18 (0.05)
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.250	15/09/2032		40,100	(5,544)	(0.01)
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.250	15/03/2033		34,000	(405)	0.00
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	15/09/2032		899,000	(9,221)	(0.08)
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK	158,300	(1,232)	(0.01)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	0.054	27/05/2050	€	7,450 17,650	3,256	0.03
Receive Pay	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	0.064 0.550	17/11/2052 10/08/2024		17,650 12,500	9,405 (538)	0.08 0.00
Pay	6-Month EUR-EURIBOR	0.550	12/04/2027		34,400	(3,528)	(0.03)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027		24,400	(2,492)	(0.02)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027		19,200	(1,926)	(0.02)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.000	30/03/2024		76,900	(1,806)	(0.02)

Schedule of Investments Global Bond Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month EUR-EURIBOR	1.000%	13/05/2027	€ 41,000	\$ (3,625)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	18,100	(1,599)	(0.01)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2025	74,200	(1,766)	(0.02)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	773,100	(14,908)	(0.13)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2053	164,000	11,180	0.10
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	1,197,800	(39,697)	(0.35)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	55,870	(3,911)	(0.03)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	19/03/2027	183,870	(221)	0.00
Receive(4)	6-Month EUR-EURIBOR	3.000	15/03/2033	96,410	290	0.00
Pay	28-Day MXN-TIIE	4.870	07/07/2025	MXN 393,200	(2,123)	(0.02)
					\$ (304,917)	(2.67)
Total Centr	ally Cleared Financial Derivative Instruments				\$ (321,630)	(2.82)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

PURCHASE	OOPTIONS								
INTEREST RA	TE SWAPTIONS								
Counterparty	Description		Pay/Receive Floating Rate	Exercise E Rate		Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180% 11	1/01/2024	49,700	\$ 1,420	\$ 5,267	0.05
OPTIONS ON	SECURITIES								
Counterparty	Description		Exercise Price	Expiration Date	n Notio Amou		Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government Internation 0.750% due 25/05/2052	al Bond	€ 97.000	23/05/202	5 26,8	00 \$	2,027	\$ 10,947	0.09
WRITTEN O	PTIONS								
CREDIT DEFA	ULT SWAPTIONS ON CREDIT INDICES								
Counterparty	Description	Buy/Sell Protection	Exercise on Rate	Expira Dat		otional nount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2	2023 2	6,300	\$ (46)	\$ (5)	0.00
INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
ВОА	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay Pay	2.150% 3.650 2.310	01/12/2023 01/12/2023 11/01/2024	. ,	(97)	(236)	0.00 0.00 (0.07)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	31,200	\$ (97)	\$ (22)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	31,200	(97)	(236)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310	11/01/2024	441,600	(1,425)	(7,299)	(0.07)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023	9,300	(40)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023	9,300	(40)	(113)	0.00
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	47,000	(47)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	47,000	(143)	(731)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	32,900	(57)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	32,900	(57)	(467)	(0.01)
	Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.451	23/05/2025	26,800	(2,027)	(10,239)	(0.09)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	09/01/2023	19,200	(68)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	19,200	(68)	(116)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	23/01/2023	7,000	(18)	(4)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.770	23/01/2023	7,000	(18)	(36)	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023	5,500	(23)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023	5,500	(23)	(67)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	8,300	(26)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023	8,300	(26)	(28)	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690%	02/04/2024	33,700	\$ (265)	\$ (100)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	33,700	(265)	(423)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	09/01/2023	12,500	(44)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	12,500	(44)	(75)	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	19,700	(119)	(20)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	19,700	(119)	(270)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790 2.790	08/04/2024 08/04/2024	39,000 39,000	(300)	(127)	0.00 (0.01)
FAR	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	2.790	02/04/2024	14,400	(300) (113)	(459) (43)	0.00
TAN	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.688	02/04/2024	14,400	(113)	(181)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	12,100	(74)	(12)	0.00
02	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	12,100	(74)	(166)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	13,000	(84)	(16)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	13,000	(84)	(166)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	14,200	(100)	(20)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	14,200	(100)	(168)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	13,700	(95)	(21)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	13,700	(95)	(156)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	14,200	(98)	(22)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	14,200	(98)	(158)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	17,400	(120)	(21)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	17,400	(120)	(228)	0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	2.841 2.841	27/10/2023 27/10/2023	14,900 14,900	(102) (102)	(16) (209)	0.00 0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	10,800	(78)	(16)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	10,800	(78)	(129)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	25,900	(172)	(35)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	25,900	(172)	(341)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	38,900	(141)	(27)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	38,900	(141)	(278)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	24,600	(86)	(15)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	24,600	(86)	(191)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	22,800	(71)	(19)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	22,800	(71)	(158)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	6,300	(49)	(19)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	6,300	(49)	(79)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	15,300	(115)	(47)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	15,300	(116)	(187)	0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Receive Pay	0.550 2.100	05/04/2023 05/04/2023	103,300 103,300	(192) (192)	0 (1,595)	0.00 (0.02)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	171,700	(334)	(1,393)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	171,700	(334)	(2,669)	(0.02)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	32,200	(35)	(2,003)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	32,200	(91)	(454)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	38,500	(68)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	38,500	(68)	(545)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	55,200	(97)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	55,200	(97)	(876)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	26,900	(315)	(69)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	26,900	(372)	(880)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.230	23/01/2023	26,200	(65)	(13)	0.00
IDA 4	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.730	23/01/2023	26,200	(65)	(156)	0.00
JPM	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024	123,600	(873)	(187)	0.00
	Call - OTC 5-Year Interest Rate Swap Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	16,400	(51)	(2)	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.800 2.993	12/01/2023 11/10/2023	16,400 9,500	(51) (64)	(55) (13)	0.00 0.00
IVIIC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	9,500	(64)	(129)	0.00
	rat ore i real interest hate swap	2 MOUNT ODE-FIDOR	, uy	2.333	11/10/2023	_			
						_	\$ (12,181)	\$ (31,626)	(0.28)

 $^{^{(1)}}$ Notional Amount represents the number of contracts.

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	South Korea Government International Bond	(1.000)%	20/06/2023	\$ 22,300	\$ (544)	\$ 465	\$ (79)	0.00
BRC	China Government International Bond	(1.000)	20/06/2023	37,000	(706)	567	(139)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	48,550	(1,225)	1,054	(171)	(0.01)
GST	China Government International Bond	(1.000)	20/06/2023	10,700	(207)	167	(40)	0.00
HUS	South Korea Government International Bond	(1.000)	20/06/2023	34,100	(851)	731	(120)	0.00
JPM	South Korea Government International Bond	(1.000)	20/06/2023	11,200	(268)	229	(39)	0.00

\$ (3,801)

\$ 3,213

\$ (588)

(0.01)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

CKLDII	CREDIT DELIABEL SWAFS ON CORFORATE, SOVEREIGN AND U.S. MONICIFAE 1330ES - SELE PROTECTION										
_Counterpar	ty Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets			
ВОА	Italy Government International Bond	1.000%	20/06/2025	\$ 11,810	\$ (285)	\$ 342	\$ 57	0.00			
BRC	Italy Government International Bond	1.000	20/06/2025	17.350	(421)	505	84	0.00			

Schedule of Investments Global Bond Fund (Cont.)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
CBK	Italy Government International Bond	1.000%	20/06/2025	\$ 4,020	\$ (97)	\$ 116	\$ 19	0.00
FBF	Italy Government International Bond	1.000	20/06/2025	8,200	(200)	240	40	0.00
GST	Abu Dhabi Government International Bond	1.000	20/12/2026	7,400	217	(42)	175	0.00
					\$ (786)	\$ 1,161	\$ 375	0.00

- If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CKUSS-CUR	RENCY SWAPS								
Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of							
CBK	currency received Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of	currency delivered Floating rate equal to 3-Month USD-LIBOR based on the notional amount of	04/01/2031	AUD 106,300	\$ 80,086	\$ 526	\$ (307)	\$ 219	0.00
GLM	currency received Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of	currency delivered Floating rate equal to 3-Month USD-LIBOR based on the notional amount of	31/07/2029	105,500	72,795	(26)	142	116	0.00
MYC	currency received Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of	currency delivered Floating rate equal to 3-Month USD-LIBOR based on the notional amount of	01/08/2029	101,200	69,828	(205)	144	(61)	0.00
	currency received	currency delivered	14/10/2030	65,900	47,343	287	(180)	107	0.00
						\$ 582	\$ (201)	\$ 381	0.00

INTEREST RA	ATE SWAPS								
Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.250%	16/03/2032	MYR 34,402	\$ 76	\$ 395	\$471	0.00
	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	1,100	0	10	10	0.00
	Receive	3-Month MYR-KLIBOR	4.000	21/09/2027	317,504	366	(1,202)	(836)	(0.01)
	Receive	3-Month THB-THORON			,		, , , ,	(,	(, , ,
		Compounded-OIS	2.000	21/09/2024	THB 2.127.400	(91)	(18)	(109)	0.00
	Receive	3-Month THB-THORON			, ,	(-)	(- /	(/	
		Compounded-OIS	2.250	21/12/2027	1,831,500	(265)	173	(92)	0.00
	Pay	6-Month THB-THBFIX	2.000	16/03/2032	196,200	29	(255)	(226)	0.00
	Pay	6-Month THB-THBFIX	2.000	15/06/2032	634,000	(72)	(762)	(834)	(0.01)
	Pay	6-Month THB-THBFIX	2.750	15/06/2032	164,740	(57)	150	93	0.00
	Pay	6-Month THB-THBFIX	2.750	21/09/2032	646,700	(17)	513	496	0.01
	Pay	6-Month THB-THBFIX	3.250	15/06/2032	218,700	33	364	397	0.00
BPS	Pay	6-Month THB-THBFIX	2.000	15/06/2032	10,000	(3)	(10)	(13)	0.00
	Pay	6-Month THB-THBFIX	3.250	15/06/2032	12,700	2	21	23	0.00
CBK	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032		(19)	119	100	0.00
GLM	Receive	3-Month MYR-KLIBOR	3.750	21/09/2032	150,400	(124)	854	730	0.01
	Pay	6-Month THB-THBFIX	2.000	15/06/2032		(19)	(400)	(419)	0.00
	Pay	6-Month THB-THBFIX	3.250	15/06/2032	128,500	23	209	232	0.00
GST	Receive	3-Month THB-THORON							
		Compounded-OIS	2.000	21/09/2024	8,147,650	(858)	441	(417)	0.00
JPM	Receive	3-Month MYR-KLIBOR	3.500	21/09/2027		72	168	240	0.00
	Pay	6-Month THB-THBFIX	2.000	15/06/2032		(69)	(770)	(839)	(0.01)
MBC	Pay	6-Month THB-THBFIX	2.000	15/06/2032	176,300	(47)	(185)	(232)	0.00
SCX	Receive	3-Month MYR-KLIBOR	3.500	21/09/2027		55	133	188	0.00
	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	29,600	(92)	357	265	0.00
	Receive	3-Month THB-THORON							
		Compounded-OIS	1.750	21/09/2024	THB 1,457,000	69	40	109	0.00

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	Receive	3-Month THB-THORON Compounded-OIS	2.000%	6 21/09/2024	THB 9,165,197	\$ 421	\$ (890)	\$ (469)	0.00
	Receive	3-Month THB-THORON Compounded-OIS	2.000	21/09/2027	68,911	3	15	18	0.00
	Receive	3-Month THB-THORON Compounded-OIS	2.250	21/09/2027	2,142,700	(381)	250	(131)	0.00
						\$ (965)	\$ (280)	\$ (1.245)	(0.01)

					4 (555)	+ (=00) + (1/210)	(0.0.)
FORWARD FOR	EIGN CURRENCY	CONTRACTS					
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD BOA	01/2023 01/2023	NZD 208,769 £ 2,556	\$ 130,258 3,090	\$ 0 15	\$ (1,787) 0	\$ (1,787) 15	(0.02) 0.00
	01/2023	HUF 1,106,517 ¥ 47,435,610	2,825	0	(124)	(124)	0.00 (0.24)
	01/2023 01/2023	PEN 7,634	332,135 1,985	0	(27,668) (14)	(27,668) (14)	0.00
	01/2023 01/2023	RON 121 \$ 6,724	24 CHF 6,354	0 149	(2) 0	(2) 149	0.00 0.00
	01/2023 01/2023	5,723 7,262	DKK 39,935 € 7,233	11 458	0	11 458	0.00 0.00
	01/2023	21,437	£ 17,789	0	(35)	(35)	0.00
	01/2023 02/2023	339 ¥ 48,890,000	THB 11,769 \$ 334,548	1 0	0 (37,901)	1 (37,901)	0.00 (0.33)
	02/2023 02/2023	\$ 1,985 ZAR 7,525	PEN 7,657 \$ 420	13 0	0 (21)	13 (21)	0.00 0.00
	03/2023	MYR 461,740	102,302	0	(3,672)	(3,672)	(0.03)
	03/2023 05/2023	\$ 8,884 CNH 208,936	ZAR 156,865 \$ 32,298	282 1,787	0	282 1,787	0.00 0.02
BPS	01/2023 01/2023	£ 6,779 HUF 6,203,065	7,784 16,229	0	(371) (303)	(371) (303)	0.00 0.00
	01/2023	ILS 83,155	24,259	679 7	0	679	0.01
	01/2023 01/2023	NZD 1,837 SGD 1,889	1,169 1,401	0	(8)	7 (8)	0.00 0.00
	01/2023 01/2023	THB 569 TWD 135,140	16 4,415	0 9	0	0 9	0.00 0.00
	01/2023 02/2023	\$ 3,427 IDR 309,927	BRL 18,343 \$ 20	47 0	0	47 0	0.00 0.00
	02/2023	ILS 60,216	18,238	1,148	0	1,148	0.01
	03/2023 03/2023	CNH 57,650 MYR 1,534	8,930 328	552 0	0 (24)	552 (24)	0.00 0.00
	03/2023 03/2023	PEN 24,024 TWD 117,026	6,179 3,880	0 44	(79) 0	(79) 44	0.00 0.00
	03/2023	\$ 335	MXN 6,740	6	0	6 535	0.00
	03/2023 03/2023	38,694 ZAR 156,865	MYR 170,925 \$ 8,622	535 0	(544)	(544)	0.00 (0.01)
BRC	07/2023 01/2023	ILS 8,989 CNH 27,269	2,820 3,911	243 0	0 (35)	243 (35)	0.00 0.00
	01/2023 01/2023	£ 7,442 HUF 5,600,129	8,962 14,605	9	(320)	(320)	0.00 0.00
	01/2023	PEN 12,768	3,206	0	(135)	(135)	0.00
	01/2023 01/2023	SEK 24,424 SGD 1,789	2,332 1,327	0	(13) (8)	(13) (8)	0.00 0.00
	01/2023 01/2023	\$ 319 2,560	CZK 7,476 £ 2,110	11 0	0 (21)	11 (21)	0.00 0.00
	01/2023	35,628	MYR 167,502	2,686	0	2,686	0.02
	01/2023 01/2023	90,920 973	NOK 904,706 THB 33,580	943 0	0 (2)	943 (2)	0.01 0.00
	02/2023 03/2023	TWD 1,234,069 ¥ 10,290,000	\$ 40,147 76,609	0	(200) (2,167)	(200) (2,167)	0.00 (0.02)
CBK	01/2023 01/2023	AUD 26,342 CAD 4,511	17,855 3,334	36 4	(49) 0	(13) 4	0.00 0.00
	01/2023	CLP 2,481,643	2,604	0	(306)	(306)	0.00
	01/2023 01/2023	DKK 47,180 NZD 2,180	6,690 1,389	0 10	(84) 0	(84) 10	0.00 0.00
	01/2023 01/2023	PEN 16,726 SEK 1,830	4,165 176	0	(212) 0	(212) 0	0.00 0.00
	01/2023	THB 769,963	22,266 AUD 54,975	3 133	0 (40)	3 93	0.00 0.00
	01/2023 01/2023	48,949	CHF 46,235	1,056	0	1,056	0.01
	01/2023 01/2023	7,120 8,446	CLP 6,247,674 DKK 58,810	205 0	0 (2)	205 (2)	0.00 0.00
	01/2023 01/2023	11,890 42,554	€ 11,216 ¥ 5,659,400	85 367	0	85 367	0.00 0.00
	01/2023	16	KRW 21,275	1	0	1	0.00
	01/2023 01/2023	9,674 42,088	NOK 95,889 NZD 65,849	62 0	0 (439)	62 (439)	0.00 0.00
	01/2023 02/2023	7,799 CLP 2,496,154	THB 270,689 \$ 2,791	28 0	0 (123)	28 (123)	0.00 0.00
	02/2023 02/2023	COP 20,000,000 ILS 450,207	4,118 134,564	37 6,786	0 0	37 6,786	0.00 0.06
	02/2023	PEN 185,581	46,258	0,760	(2,239)	(2,239)	(0.02)

02/2023 TWD 632 \$ 21 \$ 0 \$ 0 \$ 0 0.00 02/2023 \$ 18,915 BRL 102,084 314 0 314 0.00 03/2023 MXN 471,348 \$ 23,457 0 (425) (425) 0.00 03/2023 \$ 6,031 MXN 118,410 4 (42) (38) 0.00 04/2023 CLP 3,822,121 \$ 4,329 0 (86) (86) 0.00 04/2023 ILS 65,101 19,947 1,398 0 1,398 0.01 05/2023 CNH 17,100 2,644 147 0 147 0.00 05/2023 ILS 104,895 32,168 2,225 0 2,225 0.02 05/2023 PEN 41,264 10,237 0 (476) (476) 0.00 05/2023 \$ 84,424 CNH 596,562 2,657 0 2,657 0.02 07/2023 ILS 9,431 \$ 2,966 262 0 262	\$ 21 \$ 0 \$ 0 \$ 0	\$ 0 \$			be Delivered	Month	Counterparty
03/2023 MXN 471,348 \$ 23,457 0 (425) (425) 0.00 03/2023 \$ 6,031 MXN 118,410 4 (42) (38) 0.00 04/2023 CLP 3,822,121 \$ 4,329 0 (86) (86) (86) 0.00 04/2023 ILS 65,101 19,947 1,398 0 1,398 0.01 05/2023 CNH 17,100 2,644 147 0 147 0 147 0.00 05/2023 ILS 104,895 32,168 2,225 0 2,225 0.02 05/2023 PEN 41,264 10,237 0 (476) (476) 0.00 05/2023 \$ 84,424 CNH 596,562 2,657 0 2,657 0.02 07/2023 ILS 9,431 \$ 2,966 262 0 262 0.00 11/2023 101,207 30,243 967 0 967 0.01 01/2023 CLY 01/2023 HUF 4,036,207 10,319 0 (438) (438) 0.00							
04/2023 CLP 3,822,121 \$ 4,329 0 (86) (86) 0.00 04/2023 ILS 65,101 19,947 1,398 0 1,398 0.01 05/2023 CNH 17,100 2,644 147 0 147 0.00 05/2023 ILS 104,895 32,168 2,225 0 2,225 0.02 05/2023 PEN 41,264 10,237 0 (476) (476) 0.00 05/2023 \$ 84,424 CNH 596,562 2,657 0 2,657 0.02 05/2023 ILS 9,431 \$ 2,966 262 0 262 0.00 11/2023 10,1027 30,243 967 0 967 0.01 CLY 01/2023 HUF 4,036,207 10,319 0 (438) (438) 0.00	\$ 23,457 0 (425)	0 (42	23,457	\$	MXN 471,348	03/2023	
05/2023 CNH 17,100 2,644 147 0 147 0.00 05/2023 ILS 104,895 32,168 2,225 0 2,225 0.02 05/2023 PEN 41,264 10,237 0 (476) (476) 0.00 05/2023 \$ 84,424 CNH 596,562 2,657 0 2,657 0.02 07/2023 ILS 9,431 \$ 2,966 262 0 262 0.00 11/2023 101,207 30,243 967 0 967 0.01 CLY 01/2023 HUF 4,036,207 10,319 0 (438) (438) 0.00	\$ 4,329 0 (86)	0 (8	4,329		CLP 3,822,121	04/2023	
05/2023 ILS 104,895 32,168 2,225 0 2,225 0.02 05/2023 PEN 41,264 10,237 0 (476) (476) 0.00 05/2023 \$ 84,424 CNH 596,562 2,657 0 2,657 0.02 07/2023 ILS 9,431 \$ 2,966 262 0 262 0.00 11/2023 101,207 30,243 967 0 967 0.01 CLY 01/2023 HUF 4,036,207 10,319 0 (438) (438) 0.00							
05/2023 \$ 84,424 CNH 596,562 2,657 0 2,657 0.02 07/2023 ILS 9,431 \$ 2,966 262 0 262 0.00 11/2023 101,207 30,243 967 0 967 0.01 CLY 01/2023 HUF 4,036,207 10,319 0 (438) (438) 0.00	32,168 2,225 0 2,225	2,225	32,168		ILS 104,895	05/2023	
11/2023 101,207 30,243 967 0 967 0.01 CLY 01/2023 HUF 4,036,207 10,319 0 (438) (438) 0.00	CNH 596,562 2,657 0 2,657	2,657	596,562		\$ 84,424	05/2023	
CLY 01/2023 HUF 4,036,207 10,319 0 (438) (438) 0.00				\$			
٠٠٠٠ ١١/٥/١٥ ١١٥ ١٥٠ ١٥٠ ١٥٠ ١٥٠ ١٥٠ ١٥٠ ١٥٠ ١٥٠ ١	10,319 0 (438)	0 (43	10,319		HUF 4,036,207	01/2023	
01/2023 TWD 510,539 16,671 25 0 25 0.00	16,671 25 0 25	25	16,671		TWD 510,539	01/2023	DOB
05/2023 CNH 6,227 963 54 0 54 0.00 GLM 01/2023 BRL 192,451 37,063 612 0 612 0.01							GLM
01/2023 CLP 3,745,583 3,801 0 (589) (589) (0.01 01/2023 CNH 28,304 4,069 0 (27) (27) 0.00						01/2023	
01/2023 HUF 2,650,699 6,786 0 (278) (278) 0.00	6,786 0 (278) (278)	0 (27	6,786		HUF 2,650,699	01/2023	
01/2023 MYR 22,072 5,025 0 (24) (24) 0.00 01/2023 PEN 10,000 2,581 0 (36) (36) 0.00							
01/2023 THB 261,000 7,488 0 (58) (58) 0.00 01/2023 \$ 17,833 MYR 78,637 165 (11) 154 0.00	7,488 0 (58)	0 (5	7,488	MVD	THB 261,000	01/2023	
01/2023 3,298 PEN 13,255 170 0 170 0.00	PEN 13,255 170 0 170	170	13,255	PEN	3,298	01/2023	
01/2023 643 PLN 3,262 100 0 100 0.00 01/2023 ZAR 7,687 \$ 430 0 (21) (21) 0.00					643 ZAR 7,687		
02/2023 COP 108,663 24 2 0 2 0.00 02/2023 \$ 36,836 BRL 192,451 0 (584) (584) (0.01	24 2 0 2	2		RRI	COP 108,663		
03/2023 CNH 123,686 \$ 19,153 1,179 0 0 1,179 0.01	\$ 19,153	1,179	19,153		CNH 123,686	03/2023	
03/2023 MXN 462 23 0 0 0 0.00 03/2023 \$ 9,730 CLP 8,864,315 578 0 578 0.01	CLP 8,864,315 578 0 578	578		CLP			
03/2023 15,184 MXN 312,136 614 0 614 0.01 IND 05/2023 CNH 330,343 \$ 51,075 2,835 0 2,835 0.02							IND
JPM 01/2023 \$ 32,856 BRL 174,108 120 0 120 0.00	BRL 174,108 120 0 120	120	174,108	BRL	\$ 32,856	01/2023	
01/2023 1,592 NZD 2,485 0 (20) (20) 0.00	NZD 2,485 0 (20)	0 (2	2,485	NZD	1,592	01/2023	
01/2023 6,080 THB 210,822 16 0 16 0.00 02/2023 IDR 535,360 \$ 34 0 (1) (1) 0.00							
02/2023 TWD 130,605 4,302 35 0 35 0.00 03/2023 IDR 24,388,806 1,558 0 (18) (18) 0.00	4,302 35 0 35	35	4,302		TWD 130,605	02/2023	
03/2023 \$ 35,436 CNH 251,872 1,166 0 1,166 0.01	CNH 251,872 1,166 0 1,166	1,166	251,872		\$ 35,436	03/2023	
03/2023 1,540 CNY 10,653 9 0 9 0.00 03/2023 445 MXN 8,850 2 0 2 0.00							
04/2023 ILS 109,354 \$ 32,969 1,812 0 1,812 0.02 05/2023 \$ 44,851 CNH 316,296 1,337 0 1,337 0.01							
MBC 01/2023 AUD 19,197 \$ 12,904 13 (131) (118) 0.00	\$ 12,904 13 (131) (118)	13 (13	12,904		AUD 19,197	01/2023	MBC
01/2023 CAD 10,184 7,592 75 0 75 0.00 01/2023 CHF 381 412 0 0 0 0 0.00	412 0 0 0	0	412		CHF 381		
01/2023 DKK 911,644 128,777 0 (2,120) (2,120) (0.02 01/2023 € 123,612 130,385 0 (1,597) (1,597) (0.01	128,777 0 (2,120) (2,120) 130,385 0 (1,597) (1,597)		128,777 130 385				
01/2023 £ 33,217 40,498 535 0 535 0.00	40,498 535 0 535	535	40,498		£ 33,217	01/2023	
01/2023 ¥ 10,035,390 73,122 6 (2,993) (2,987) (0.03 01/2023 NZD 1,441 910 0 (2) (2) 0.00	910 0 (2)	0 (910		NZD 1,441	01/2023	
01/2023 PEN 3,232 845 0 (1) (1) 0.00 01/2023 \$ 8,533 AUD 12,668 60 0 60 0.00				AUD		01/2023 01/2023	
01/2023 4,612 CAD 6,229 13 (27) (14) 0.00 01/2023 12,596 € 11,827 32 0 32 0.00	CAD 6,229 13 (27)	13 (2	6,229	CAD	4,612	01/2023	
01/2023 1,926 £ 1,574 0 (33) (33) 0.00	£ 1,574 0 (33)	0 (3	1,574	£	1,926	01/2023	
01/2023 120,433 ¥ 16,062,200 1,383 0 1,383 0.01 01/2023 1,526 NOK 14,910 0 (12) (12) 0.00							
01/2023 1,061 NZD 1,669 0 (5) (5) 0.00 01/2023 3,380 PEN 13,625 185 0 185 0.00	NZD 1,669 0 (5)	0 (1,669	NZD	1,061	01/2023	
01/2023 11,400 THB 395,000 22 0 22 0.00	THB 395,000 22 0 22	22	395,000	THB	11,400	01/2023	
02/2023 ¥ 67,460,000 \$ 476,577 0 (37,521) (0.33 02/2023 \$ 2,563 MXN 52,732 127 0 127 0.00	MXN 52,732 127 0 127		52,732		\$ 2,563	02/2023	
02/2023 844 PEN 3,232 1 0 1 0.00 03/2023 IDR 14,802,750 \$ 946 0 (11) (11) 0.00							
05/2023 CNH 350,028 52,157 1,077 0 1,077 0.01	52,157 1,077 0 1,077	1,077	52,157	¥	CNH 350,028	05/2023	MAZI
MYI 01/2023 AUD 177,153 118,967 0 (1,199) (0.01 $01/2023$ € 2,322 2,478 0 0 0 0 0.00	2,478 0 0	0	2,478		€ 2,322	01/2023	IVI Y I
01/2023 £ 92 111 0 0 0 0 0.00 01/2023 ¥ 41,314,724 301,356 0 (11,978) (11,978) (0.10							
01/2023 MYR 46,246 10,478 0 (100) (100) 0.00	10,478 0 (100)	0 (10	10,478		MYR 46,246	01/2023	
01/2023 NOK 4 0 0 0 0 0 0.00 01/2023 SEK 2 0 0 0 0 0 0	0 0 0	0	0		SEK 2	01/2023	
01/2023 SGD 52,723 39,138 0 (172) 0.00 01/2023 THB 9,218 267 0 0 0 0 0.00							
01/2023 \$ 80 CHF 74 0 0 0 0.00 01/2023 195 € 184 1 0 1 0.00	CHF 74 0 0 0	0	74		\$ 80	01/2023	
01/2023 6,151 £ 5,011 0 (123) (123) 0.00	£ 5,011 0 (123)	0 (12	5,011	£	6,151	01/2023	
01/2023 1 HKD 5 0 0 0 0.00 01/2023 8,169 MYR 38,662 675 0 675 0.01			_		· ·		

	Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BBC 01/2023	- Counter party						, ,	
01/2023 SGD 1,651 1,105 CAD 1,483 0 (16) (16) 0,00 0,102023 SGD 1,651 1,105 CAD 1,483 0 (11) (11) 0,00 0,102023 1,123 SGD 1,657 13 0 0 13 0,00 0,			, .					
01/2023 SGD 1,651 1,222 0 (9) (9) (0) 0.00	RBC							0.00
01/2023		01/2023	CAD 4,660	3,424			(16)	0.00
01/2023							. 1 1	
Name								
RYL 01/2023 SDD 735						-		
RYL 01/2023 \$ 5GD 735 544 0 (4) (4) (4) 0.00 01/2023 \$ 2.149 HUF 809,813 3 0 3 0.00 SCX 01/2023 CAD 9,199 \$ 6,847 58 0 C 58 0.00 01/2023 CHF 1.019 \$ 1,100 0 0 (2) (2) (2) 0.00 01/2023 CHF 1.019 \$ 1,100 0 0 (2) (2) (2) 0.00 01/2023 CLF 1.000,844 1,819 0 (301) 301) 0.00 01/2023 \$ CLP 1.000,844 1,819 0 (301) (301) 0.00 01/2023 \$ CLP 4.000,844 1,819 0 (60,469) (60,469) (0.52) 01/2023 \$ 4 481,800 3,582 0 (72) (72) (72) 0.00 01/2023 KRW 143,217,576 108,382 0 (5,455) (5,455) (5,455) (0.05) 01/2023 TWD 1.397,721 44,436 0 (1,101) (1,101) (0,101) 01/2023 \$ 5,277 \$ 5,000 61 0 61 0 61 0.00 01/2023 \$ 5,277 \$ 5,000 61 0 61 0 61 0.00 01/2023 \$ 10,471 MYR 46,246 107 0 107 0.00 01/2023 \$ 10,471 MYR 46,246 107 0 107 0.00 01/2023 \$ 4,149 THB 144,119 18 0 18 0 18 0.00 01/2023 \$ 4,149 THB 144,119 18 0 18 0 18 0.00 01/2023 \$ 5,514 TWD 15,822 3 0 0 (1) (1) (1) (1) 0.00 01/2023 \$ 5,514 TWD 15,822 3 0 0 (1) (1) (1) (1) 0.00 01/2023 \$ 5,514 TWD 15,822 3 0 0 (1) (1) (1) (1) 0.00 01/2023 \$ 5,514 TWD 15,822 3 0 0 (4,097) (4,097) (4,097) (4,097) 0.00 01/2023 MYR 322,260 69,865 0 (4,097) (4,097) (4,097) (4,097) 0.00 01/2023 MYR 322,260 69,865 0 (4,097) (4,097) (4,097) (0,04) 03/2023 TWD 103,032 3,423 46 0 (4,097) (4,097) (4,097) 0.00 01/2023 \$ GND 542 399 0 (5) (5) (5) 0.00 01/2023 \$ GND 542 399 0 (5) (5) (5) 0.00 01/2023 \$ GND 542 399 0 (5) (5) (5) 0.00 01/2023 \$ GND 542 399 0 (5) (5) (5) 0.00 01/2023 \$ GND 542 399 0 (5) (5) (5) (5) 0.00 01/2023 \$ GND 542 399 0 (6) (5) (5) (5) 0.00 01/2023 \$ GND 542 399 0 (6) (5) (5) (5) 0.00 01/2023 \$ GND 542 399 0 (6) (5) (5) (5) 0.00 01/2023 \$ GND 542 399 0 (6) (5) (5) (5) (5) 0.00 01/2023 \$ GND 542 399 0 (6) (5) (5) (5) (5) 0.00 01/2023 \$ GND 542 399 0 (6) (5) (5) (5) (5) (5) (5) (5) (5) (5) (5								
SCX	DVI							
SCX 01/2023 CAD 0/1909 6/9,199 (Feb. 10) 5 (Feb. 10) 5 (Feb. 10) 5 (Feb. 10) 5 (Feb. 10) 6 (Feb. 10) 5 (Feb. 10) 6 (Feb. 10) 7 (Feb. 10)	KYL					(4)		
01/2023	CCV					-		
01/2023 CLP 1,809,844	3CV							
01/2023				1,100				
01/2023								
01/2023								
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01/2023								
01/2023					0	(73)	(73)	
01/2023		01/2023		MYR 46,246	107	0	107	0.00
O2/2023		01/2023		PEN 20,141		0	63	
02/2023								
03/2023								
03/2023								
SOG 03/2023 TWD 103,032 3,423 46 0 0 46 0.00 SOG 01/2023 RON 1,227 241 0 (23) (23) (23) 0.00 01/2023 SGD 542 399 0 (5) (5) (5) 0.00 01/2023 \$ 2,445 SGD 3,308 23 0 23 0.00 23 0.00 SSB 01/2023 AUD 9,756 \$ 6,585 0 (33) (33) (33) 0.00 01/2023 CAD 23,385 17,396 136 0 136 0.01 136 0.00 01/2023 £ 763,414 917,843 0 (613) (613) (0.01) 01/2023 £ 763,414 917,843 0 (613) (613) (0.01) 01/2023 £ 763,414 917,843 0 (613) (613) (0.01) 01/2023 \$ 16,261 4 396 8 0 8 0.00 01/2023 \$ 61,281 4 8,079,500 0 (5) (5) (5) 0.00 01/2023 DKK 1,012,490 141,721 0 (3,656) (3,656) (3,656) (0.03) 01/2023 TWD 290,915 9,505 20 0 (250) (250) 0.00 01/2023 TWD 290,915 9,505 20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0						•		
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01/2023								
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UAG 01/2023 \$ 61,281 \$ 8,079,500 0 (5) (5) 0.00 01/2023 CZK 51,685 \$ 2,032 0 (250) (250) 0.00 01/2023 DKK 1,012,490 141,721 0 (3,656) (3,656) (0.03) 01/2023 HUF 12,340,756 31,576 0 (1,308) (1,308) (0.01) 01/2023 TWD 290,915 9,505 20 0 20 0.00 01/2023 \$ 294 CAD 400 1 0 1 0 1 0.00 02/2023 IDR 835,992 \$ 53 0 (1) (1) (1) 0.00 02/2023 ILS 102,811 29,994 814 0 814 0.01 02/2023 \$ 23,470,000 166,992 0 (12,002) (12,002) (0.11) 02/2023 TWD 228,455 7,426 0 (37) (37) 0.00		01/2023	¥ 16,200,000	111,394	0	(11,676)	(11,676)	(0.10)
UAG 01/2023 CZK 51,685 \$ 2,032 0 (250) (250) 0.00 01/2023 DKK 1,012,490 141,721 0 (3,656) (3,656) (0.03) 01/2023 HUF 12,340,756 31,576 0 (1,308) (1,308) (0.01) 01/2023 TWD 290,915 9,505 20 0 20 0.00 01/2023 \$ 294 CAD 400 1 0 1 0.00 02/2023 IDR 835,992 \$ 53 0 (1) (1) (0) 0.00 02/2023 ILS 102,811 29,994 814 0 814 0.01 02/2023 ¥ 23,470,000 166,992 0 (12,002) (12,002) (0.11) 02/2023 TWD 228,455 7,426 0 (37) (37) 0.00		01/2023	NZD 614	396	8	0	8	0.00
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01/2023 TWD 290,915 9,505 20 0 20 0.00 01/2023 \$ 294 CAD 400 1 0 1 0.00 02/2023 IDR 835,992 \$ 53 0 (1) (1) 0.00 02/2023 ILS 102,811 29,994 814 0 814 0.01 02/2023 \$ 23,470,000 166,992 0 (12,002) (12,002) (0.11) 02/2023 TWD 228,455 7,426 0 (37) (37) 0.00								
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02/2023 IDR 835,992 \$ 53 0 (1) (1) 0.00 02/2023 ILS 102,811 29,994 814 0 814 0.01 02/2023 ¥ 23,470,000 166,992 0 (12,002) (12,002) (0.11) 02/2023 TWD 228,455 7,426 0 (37) (37) 0.00								
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02/2023 TWD 228,455 7,426 0 (37) (37) 0.00						•		
\$ 45,828 \$ (241,682) \$ (195,854) (1.70)		02/2023	1770 228,455	7,420			` '	
					\$ 45,828	\$ (241,682)	\$ (195,854)	(1.70)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		rrency to Delivered		ency to eceived	alised ciation	Unrealised (Depreciation)	Appro	nrealised eciation/ eciation)	% of Net Assets
BOA	01/2023	\$	13,532	CAD	18,297	\$ 0	\$ (28)	\$	(28)	0.00
CBK	01/2023		12,544		16,951	0	(33)		(33)	0.00
MBC	01/2023	CAD	67	\$	49	0	0		0	0.00
	01/2023	\$	14,657	CAD	19,836	0	(17)		(17)	0.00
MYI	01/2023	CAD	317	\$	234	 0	0		0	0.00
						\$ 0	\$ (78)	\$	(78)	0.00

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation, W Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		rrency to Delivered		rency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$	316,831	CHF	299,621	\$ 7,222	\$ 0	\$ 7,222	0.07
BRC	01/2023	CHF	131	\$	141	0	(1)	(1)	0.00
	01/2023	\$	64	CHF	59	0	0	0	0.00
CBK	01/2023	CHF	226	\$	241	0	(3)	(3)	0.00
	01/2023	\$	528,800	CHF	499,623	11,564	0	11,564	0.10
MBC	01/2023	CHF	1,117	\$	1,209	3	(1)	2	0.00
	01/2023	\$	428	CHF	395	0	(1)	(1)	0.00
MYI	01/2023	CHF	304	\$	325	0	(4)	(4)	0.00
	01/2023	\$	126	CHF	118	1	0	1	0.00
SCX	01/2023	CHF	1,180	\$	1,275	0	(1)	(1)	0.00
UAG	01/2023	\$	88	CHF	81	0	0	0	0.00
						\$ 18,790	\$ (11)	\$ 18,779	0.17

As at 31 December 2022, the Institutional EUR (Currency Exposure) Accumulation, Institutional GBP (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class USD (Currency Exposure) Accumulation, E Class USD (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023	€ 5,664 ¥ 144,227 \$ 343 769 927 1,522 1,106	\$ 5,973 1,055 CHF 325 IDR 11,980,923 ¥ 122,272 MXN 29,822 SGD 1,518	\$ 0 0 8 6 0 8 26	\$ (74) (39) 0 0 0 0	\$ (74) (39) 8 6 0 8 26	0.00 0.00 0.00 0.00 0.00 0.00 0.00
BPS	01/2023 01/2023 01/2023 01/2023 01/2023 01/2023	CNY 30,303 KRW 433,876 \$ 673 7,201 9,957	\$ 4,352 330 CNY 4,690 € 6,754 £ 8,259 SGD 111	0 0 6 11 0 2	(35) (15) 0 0 (21) 0	(35) (15) 6 11 (21) 2	0.00 0.00 0.00 0.00 0.00 0.00
BRC	01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023	CNY 17,982 MYR 2,829 \$ 22,131 1,025 641 551 2,299	\$ 2,592 641 CNY 154,730 £ 852 MYR 2,829 NOK 5,480 SEK 24,075	0 0 268 0 2 6 13	(11) (1) 0 0 0 0	(11) (1) 268 0 2 6	0.00 0.00 0.00 0.00 0.00 0.00 0.00
СВК	01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023	AUD 623 COP 2,356,671 € 385 MXN 44,770 TWD 4,044 \$ 4,056 6,707 2,857 2,128 54,467 2,686 1,022 53 492 2,290	\$ 420 494 406 2,302 132 AUD 6,017 CAD 9,076 CHF 2,698 CNY 14,818 € 51,241 IDR 42,290,510 ¥ 139,309 SEK 550 COP 2,356,671 MXN 44,770	0 8 0 5 0 25 0 62 17 243 54 34 0 0	(3) 0 (4) 0 0 0 (9) 0 0 0 0 0 0 0 0	(3) 8 (4) 5 0 25 (9) 62 17 243 54 34 0 (8) (5)	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
GLM	01/2023 01/2023 01/2023 01/2023 01/2023 02/2023	MYR 12,836 \$ 472 454 2,771 1,143 280 2,910	\$ 2,906 COP 2,356,671 CZK 10,681 MYR 12,836 PLN 5,197 CLP 241,516 MYR 12,836	0 14 17 143 41 3 29	(8) 0 0 0 0 0 0 0 (100)	(8) 14 17 143 41 3 29	0.00 0.00 0.00 0.00 0.00 0.00 0.00
JPM MBC	01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023	27,191 CAD 2,235 € 9,401 £ 1,308 ¥ 1,189,595 \$ 270 560 2 1,594 149,978 1,424 874 48,603 60 408 291	£ 22,518 \$ 1,637 9,929 1,596 8,727 AUD 402 CAD 751 CZK 50 DKK 11,336 € 143,066 £ 1,168 ILS 2,990 ¥ 6,513,843 NOK 585 NZD 647 PEN 1,112	0 0 22 0 3 0 0 34 2,775 0 0 798 0	(100) (12) (108) 0 (295) 0 (6) 0 0 (18) (26) 0 0	(100) (12) (108) 22 (295) 3 (6) 0 34 2,775 (18) (26) 798 0 1	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
MYI	01/2023 01/2023 01/2023	£ 1,033 \$ 8,569 68,920	\$ 1,259 AUD 12,760 ¥ 9,448,766	16 86 2,740	0 0 0	16 86 2,740	0.00 0.00 0.02
RBC	01/2023 01/2023 01/2023	AUD 604 \$ 99 684	\$ 404 AUD 147 CAD 930	0 1 2	(6) 0 0	(6) 1 2	0.00 0.00 0.00
RYL SCX	01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023	313 576 5,259 926 59,837 2,665 881	¥ 41,868 AUD 856 CAD 7,065 CHF 860 CNY 426,733 KRW 3,431,775 NZD 1,414	4 4 0 4 1,939 62 14	0 0 (44) 0 0 0	4 (44) 4 1,939 62 14	0.00 0.00 0.00 0.00 0.02 0.00 0.00
SOG TOR UAG	01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023 01/2023	7,448 13,361 KRW 22,789 \$ 482 259 2 767 860	KRW 9,873,510 CAD 17,960 \$ 17 CZK 10,949 HUF 102,338 IDR 32,686 MXN 14,948 SEK 8,985	399 0 0 2 14 0 0 3	0 (105) (1) 0 0 0 (1) 0	399 (105) (1) 2 14 0 (1) 3	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0

Counterparty	Settlement Month	ency to elivered		rency to Received		ealised eciation	Unrea (Depre		Appr	nrealised eciation/ reciation)	% of Net Assets	
	01/2023 01/2023	\$ 531 1,988	SGD THB	716 69,976	\$	3 34	\$	0 0	\$	3 34	0.00 0.00	
					\$ 1	0,011	\$ (955)	\$	9,056	0.08	

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, R Class EUR (Hedged) Accumulation, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 5,762	€ 5,463	\$ 71	\$ 0	\$ 71	0.00
BPS	01/2023	5,922	5,552	6	0	6	0.00
CBK	01/2023	€ 13,041	\$ 13,767	0	(157)	(157)	0.00
	01/2023	\$ 1,118,837	€ 1,078,571	32,759	0	32,759	0.29
JPM	01/2023	6,585	6,333	176	0	176	0.00
MBC	01/2023	€ 8,342	\$ 8,865	0	(41)	(41)	0.00
	01/2023	\$ 1,258,804	€ 1,200,923	23,429	0	23,429	0.20
SCX	01/2023	1,181,712	1,135,334	30,490	0	30,490	0.27
				\$ 86,931	\$ (198)	\$ 86,733	0.76

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Accumulation, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		rency to Delivered		rency to Received	ealised eciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£	2,165	\$	2,630	\$ 25	\$ 0	\$ 25	0.00
	01/2023	\$	457	£	377	0	(4)	(4)	0.00
BPS	01/2023	£	49	\$	59	0	, O	O´	0.00
	01/2023	\$	384	£	318	0	(2)	(2)	0.00
BRC	01/2023	£	565	\$	681	1	0	1	0.00
	01/2023	\$	163	£	135	0	0	0	0.00
JPM	01/2023		127,140		105,290	0	(467)	(467)	0.00
MBC	01/2023	£	3,793	\$	4,621	58	0	58	0.00
	01/2023	\$	127,540	£	106,339	518	(123)	395	0.00
MYI	01/2023		1,616		1,315	0	(34)	(34)	0.00
TOR	01/2023		126,740		105,416	85	, O	`85 [°]	0.00
UAG	01/2023	£	597	\$	734	16	0	16	0.00
						\$ 703	\$ (630)	\$ 73	0.00

As at 31 December 2022, the Institutional NOK (Hedged) Accumulation, Investor NOK (Hedged) Accumulation and W Class NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

	Settlement Currency to Month be Delivered		rency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
01/202	01/2023 \$ 88,986	NOK	885,458	\$ 923	\$ 0	\$ 923	0.01
01/202	01/2023 NOK 159	\$	16	0	0	0	0.00
01/202	01/2023 \$ 98,363	NOK	974,976	634	0	634	0.01
01/202	01/2023 NOK 990	\$	100	0	(1)	(1)	0.00
01/202	01/2023 \$ 7,582	NOK	74,221	0	(46)	(46)	(0.01)
01/202	01/2023 2,960		29,739	60	0	60	0.00
01/202	01/2023 21		209	0	0	0	0.00
01/202	01/2023 NOK 2,122	\$	218	3	0	3	0.00
01/202	01/2023 \$ 98,364	NOK	976,035	741	0	741	0.01
01/202	01/2023 3,118		30,871	17	0	17	0.00
				\$ 2,378	\$ (47)	\$ 2,331	0.02
01/202	01/2025 3,116		30,071	\$ 2,378	\$ (47)	\$ 2,331	

As at 31 December 2022, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered		rency to Received	ealised eciation	alised ciation)	Appr	nrealised eciation/ eciation)	% of Net Assets
AZD	01/2023	\$	32,715	NZD	52,433	\$ 449	\$ 0	\$	449	0.00
BPS	01/2023		20		31	0	0		0	0.00
CBK	01/2023	NZD	585	\$	372	2	0		2	0.00
	01/2023	\$	34,969	NZD	56,010	457	0		457	0.00
JPM	01/2023	NZD	551	\$	353	4	0		4	0.00
	01/2023	\$	1,159	NZD	1,830	0	(2)		(2)	0.00
MBC	01/2023		2,503		3,937	0	(13)		(13)	0.00
MYI	01/2023		22		35	0	0		0	0.00
SCX	01/2023		35,102		56,356	543	0		543	0.01
						\$ 1,455	\$ (15)	\$	1,440	0.01

Schedule of Investments Global Bond Fund (Cont.)

As at 31 December 2022, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	SEK 330	\$ 32	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 652	SEK 6,653	0	(13)	(13)	0.00
BRC	01/2023	35,967	376,690	199	0	199	0.00
CBK	01/2023	3,012	31,376	2	(1)	1	0.00
MBC	01/2023	SEK 60	\$ 6	0	0	0	0.00
	01/2023	\$ 331	SEK 3,431	1	(3)	(2)	0.00
MYI	01/2023	11,682	122,876	115	0	115	0.00
SCX	01/2023	245	2,525	0	(2)	(2)	0.00
UAG	01/2023	66,936	702,240	485	0	485	0.01
				\$ 802	\$ (19)	\$ 783	0.01

As at 31 December 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 51	SGD 69	\$ 1	\$ 0	\$ 1	0.00
BOA	01/2023	37,333	51,260	892	0	892	0.01
BPS	01/2023	41,315	56,642	924	0	924	0.01
BRC	01/2023	16,501	22,253	94	0	94	0.00
GLM	01/2023	SGD 937	\$ 686	0	(13)	(13)	(0.01)
	01/2023	\$ 2,580	SGD 3,526	50	0	50	0.00
MBC	01/2023	40,348	55,163	788	0	788	0.01
RBC	01/2023	70	95	0	0	0	0.00
RYL	01/2023	22,993	30,832	0	(1)	(1)	0.00
SCX	01/2023	112	152	1	O O	ì1	0.00
UAG	01/2023	SGD 265	\$ 194	0	(4)	(4)	0.00
	01/2023	\$ 173	SGD 234	1	0	1	0.00
				\$ 2,751	\$ (18)	\$ 2,733	0.02
Total OTC Financial Der	ivative Instruments					\$ (90,498)	(0.79)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA 4.000% due 01/01/2053 Uniform Mortgage-Backed Security, TBA	\$ 7,500	\$ (7,098)	(0.06)
2.000% due 01/01/2038 2.000% due 01/01/2038 2.000% due 01/01/2053 2.000% due 01/01/2053	198,400 1,000 263,150 396,000	(176,485) (891) (214,186) (322,656)	(1.55) (0.01) (1.88) (2.82)
Total Securities Sold Short	330,000	\$ (721,316)	(6.32)
Total Investments		\$ 12,766,563	111.79
Other Current Assets & Liabilities		\$ (1,346,451)	(11.79)
Net Assets		\$ 11,420,112	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.

(i) Restricted Securities (31 December 2021: 0.41%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Citigroup, Inc.	3.290%	17/03/2026	10/03/2022	\$ 33,100	\$ 31,491	0.28
Citigroup, Inc.	3.785	17/03/2033	11/03/2022	14,521	12,441	0.11
Deutsche Bank AG	3.729	14/01/2032	21/01/2021	2,005	1,470	0.01
Oracle Corp.	2.875	25/03/2031	08/11/2021	515	416	0.00
Oracle Corp.	3.950	25/03/2051	08/11/2021	109	72	0.00
				\$ 50,250	\$ 45,890	0.40

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Cash of \$312,124 (31 December 2021: \$214,183) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$142,980 (31 December 2021: \$50,920) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 11,352,524	\$ 8,573	\$ 11,361,097
Investment Funds	322,306	798,673	0	1,120,979
Repurchase Agreements	0	1,346,970	0	1,346,970
Financial Derivative Instruments(3)	73,477	(414,644)	0	(341,167)
Securities Sold Short	0	(721,316)	0	(721,316)
Totals	\$ 395,783	\$ 12,362,207	\$ 8,573	\$ 12,766,563

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 15,285,257	\$ 4,396	\$ 15,289,653
Investment Funds	1,197,100	0	0	1,197,100
Repurchase Agreements	0	3,378	0	3,378
Financial Derivative Instruments(3)	31,388	(30,588)	0	800
Securities Sold Short	0	(1,368,631)	0	(1,368,631)
Totals	\$ 1,228,488	\$ 13,889,416	\$ 4,396	\$ 15,122,300

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 31 December 2022:

					Payable for Reverse	
Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Repurchase Agreements	% of Net Assets
FBF	0.750%	21/12/2022	TBD ⁽¹⁾	€ (1,576)	\$ (1,682)	(0.01)
Total Reverse Repurchase Agreements					\$ (1,682)	(0.01)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022				
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (1,118)	\$ 1,920	\$ 802	\$ (55)	\$ 370	\$ 315
BOA	(61,601)	51,870	(9,731)	1,028	(1,820)	(792)
BPS	2,102	(1,850)	252	1,820	(1,950)	(130)
BRC	1,917	(1,260)	657	14,065	(8,810)	5,255
CBK	57,544	(56,500)	1,044	(8,733)	8,950	217
CIB	N/A	N/A	N/A	101	(400)	(299)
CLY	(438)	0	(438)	N/A	N/A	N/A
DUB	(789)	220	(569)	(2,755)	1,630	(1,125)
FAR	(224)	0	(224)	N/A	N/A	N/A

⁽j) Security with an aggregate fair value of \$1,610 (31 December 2021: \$1,160,107) and cash of \$Nil (31 December 2021: \$2,107) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

⁽²⁾ Refer to the Schedule of Investments for additional information.

³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
FBF	\$ 40	\$ 0	\$ 40	\$ 91	\$ 0	\$ 91
GLM	(7,627)	6,700	(927)	(4,717)	6,480	1,763
GST	(287)	280	(7)	(169)	180	· 11
HUS	(120)	140	20	(1,480)	1,180	(300)
IND	2,835	(2,760)	75	(21)	. 0	(21)
JPM	3,194	(3,600)	(406)	(2,880)	350	(2,530)
MBC	(13,437)	11,460	(1,977)	N/A	N/A	N/A
MYC	(35)	350	315	(1,019)	980	(39)
MYI	(9,902)	7,130	(2,772)	15,700	(15,810)	(110)
RBC	(363)	320	(43)	(25,881)	13,290	(12,591)
RYL	2	0	2	(9,305)	9,630	325
SAL	N/A	N/A	N/A	(170)	. 0	(170)
SCX	(36,806)	34,940	(1,866)	23,520	(16,790)	6,730
SOG	394	(300)	94	N/A	N/A	N/A
SSB	2,274	(1,930)	344	N/A	N/A	N/A
TOR	(12,186)	12,810	624	15,709	(9,950)	5,759
UAG	(15,867)	14,840	(1,027)	(10,130)	7,260	(2,870)
WST	N/A	N/A	N/A	(54)	0	(54)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	67.82	83.24
Transferable securities dealt in on another regulated market	30.98	24.75
Other transferable securities	0.69	0.92
Investment funds	9.82	8.53
Repurchase agreements	11.79	0.02
Financial derivative instruments dealt in on a regulated market	0.62	0.27
Centrally cleared financial derivative instruments	(2.82)	(0.29)
OTC financial derivative instruments	(0.79)	0.03
Securities sold short	(6.32)	(9.75)
Reverse repurchase agreements	(0.01)	(8.31)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Argentina	N/A	0.00
Australia	1.53	2.40
Austria	0.07	0.08
Brazil	0.00	0.02
Canada	0.68	2.16
Cayman Islands	2.31	3.35
China	0.01	6.68
Czech Republic	0.00	0.00
Denmark	2.36	3.91
Finland	0.01	0.01
France	2.98	3.07
Germany	2.15	2.65
Hong Kong	0.25	0.40
Hungary	0.04	0.06
India	N/A	0.10
Ireland	5.70	4.63
Israel	0.46	1.47
Italy	1.23	2.46
Japan	6.06	14.06
Jersey, Channel Islands	0.08	0.08
Kazakhstan	N/A	0.01
Kuwait	N/A	0.29
Lithuania	N/A	0.07
Luxembourg	0.55	0.75
Malaysia	0.60	1.60
Mauritius	N/A	0.04
Mexico	0.12	0.12
Multinational	0.10	0.13
Netherlands	1.10	2.11
New Zealand	0.21	0.20
Norway	0.27	0.14
Peru	0.52	1.07
Poland	0.03	N/A
Portugal	0.01	0.01
Qatar	0.13	0.66
Romania	0.51	0.44
Russia	N/A	0.08
Saudi Arabia	0.14	0.47
Serbia	0.22	0.27
Singapore	N/A	0.97
Jan 1		

nvestments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Slovenia	0.19	0.38
South Africa	0.00	0.08
South Korea	0.98	0.95
Spain	0.96	3.23
Supranational	0.20	0.11
Sweden	0.00	0.00
Switzerland	1.25	1.00
[hailand	0.29	N/A
United Arab Emirates	0.07	0.35
United Kingdom	8.24	12.71
United States	39.76	31.58
Short-Term Instruments	17.12	1.50
nvestment Funds	9.82	8.53
Repurchase Agreements	11.79	0.02
Financial Derivative Instruments Dealt in on a Regulated Market	11.73	0.02
Futures	0.63	0.27
Written Options	0.03	0.27
Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments	(0.01)	IV/A
	(0.02)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03) (0.13)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(/	0.00
Interest Rate Swaps — Basis Swaps	0.01	0.00
Interest Rate Swaps	(2.67)	(0.29)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.05	0.01
Options on Securities	0.09	0.03
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Foreign Currency Options	N/A	(0.01)
Interest Rate Swaptions	(0.28)	(0.17)
Interest Rate-Capped Options	N/A	0.00
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	(0.01)	0.01
Total Return Swaps on Securities	N/A	0.00
Forward Foreign Currency Contracts	(1.70)	(0.38)
Hedged Forward Foreign Currency Contracts	1.07	0.56
Securities Sold Short	(6.32)	(9.75)
Other Current Assets & Liabilities	(11.79)	(7.72)
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)		% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES					1.625% due 20/01/2027 1.750% due 19/11/2030	€	2,100 \$ 2,800	1,980 2,354	0.06	Logicor Financing SARL 0.625% due 17/11/2025 €	3,500 \$	3,199	0.10
CORPORATE BONDS & NO	OTES				1.875% due 23/02/2028		16,400	15,335	0.49	Low Income Investment Fund	3,500 \$	3,199	0.10
BANKING & FINANCE					2.222% due 18/09/2024 \$ 2.625% due 16/12/2024 \$		1,500 600	1,449	0.05	3.386% due 01/07/2026 \$	750		0.02
Aegon Bank NV 0.625% due 21/06/2024	€	2,800 \$	2,852	0.09	2.625% due 12/02/2026 €	€	300	303	0.01	3.711% due 01/07/2029 MDGH GMTN RSC Ltd.	1,950	1,831	0.06
AerCap Ireland Capital DAC 1.650% due 29/10/2024	\$	1,000	923	0.03	3.547% due 18/09/2031 3.961% due 26/11/2025	•	500 27,600	26,393		5.500% due 28/04/2033 Mitsubishi UFJ Financial Group, In	1,400	1,482	0.05
5.003% due 29/09/2023 Asian Development Bank		1,700	1,669	0.05	4.100% due 13/01/2026 Digital Dutch Finco BV		4,200	4,041	0.13	0.978% due 09/06/2024 €	2,200	2,273	0.07
1.500% due 04/05/2028 4.700% due 12/03/2024		11,700 79,400	7,690 3,749		0.625% due 15/07/2025 € Digital Euro Finco LLC	€	2,100	2,009	0.06	Mizuho Financial Group, Inc. 0.956% due 16/10/2024	4,200	4,283	
Aviation Capital Group LLC 4.125% due 01/08/2025		1,000	,	0.03	2.500% due 16/01/2026 Digital Intrepid Holding BV		1,100	1,089	0.04	5.735% due 11/09/2024 \$ Morgan Stanley	200		0.01
Banco de Sabadell S.A.					0.625% due 15/07/2031		3,000	2,203	0.07	3.622% due 01/04/2031 Nationwide Building Society	23,800	20,831	0.67
1.125% due 11/03/2027	€	2,700	2,581	0.08	DNB Boligkreditt A/S 0.625% due 19/06/2025		1,600	1,600	0.05	1.700% due 13/02/2023	2,000	1,994	
Banco Santander S.A. 1.849% due 25/03/2026	\$	400	354	0.01	3.250% due 28/06/2023 \$	\$	1,400	1,387		3.766% due 08/03/2024 4.302% due 08/03/2029	1,500 300		0.01
Bank of America Corp. 2.687% due 22/04/2032		2,000	1,606		Doctors Co. An Interinsurance E 4.500% due 18/01/2032	Exc	hange 600	484	0.02	4.363% due 01/08/2024 NatWest Group PLC	1,100	1,086	0.03
2.863% due 24/08/2025 3.081% due 22/09/2026	€	1,700 8,000	1,807 8,424		EQT AB	c	F 000	4.600	0.15	4.600% due	1 200	062	0.02
5.015% due 22/07/2033	\$	6,000	5,714		2.375% due 06/04/2028 € Equinix, Inc.	€	5,000	4,699	0.15	28/06/2031 (d)(f) Nordea Kredit Realkreditaktiesel:	1,200 skah	862	0.03
Bank of Ireland Group PLC 1.875% due 05/06/2026	£	2,400	2,381	0.00	2.500% due 15/05/2031	\$	5,500	4,433	0.14	1.000% due 01/10/2050 DKK	42,709	4,334	
Barclays PLC	C	2,400	2,301	0.00	Erste Group Bank AG 4.250% due					1.500% due 01/10/2050 1.500% due 01/10/2053	0 44,298	0 4,634	
3.125% due 17/01/2024 4.375% due 12/01/2026		1,200 2,900	1,411		15/10/2027 (d)(f) €		600		0.02	2.000% due 01/10/2047 2.500% due 01/10/2047	0		0.00
BlueHub Loan Fund, Inc.	Þ	2,900	2,810	0.09	Eurofima Europaeische Gesellse Finanzierung von Eisenbahnr			ie		Nykredit Realkredit A/S	U	U	0.00
2.890% due 01/01/2027		900		0.03	3.125% due 09/11/2031	IIIa	8,000	8,460	0.27	0.375% due 17/01/2028 €	1,400		0.04
3.099% due 01/01/2030 BNP Paribas S.A.		1,900	1,649	0.05	European Investment Bank		F 000	2.000	0.00	1.000% due 01/10/2050 DKK 1 1.000% due 01/10/2053	36,351 27		0.46
2.219% due 09/06/2026		3,600	3,308	0.11	0.750% due 15/07/2027 AUD 2.700% due 12/01/2023)	5,000 3,600	2,890 2,441		1.500% due 01/10/2050	0		0.00
2.871% due 19/04/2032 5.198% due 10/01/2030		1,600 4,150	1,255 3,952		3.300% due 03/02/2028		1,000		0.02	1.500% due 01/10/2053 2.000% due 01/10/2047	15,284 0		0.05
Brookfield Finance, Inc.		4,130	3,332	0.15	Goldman Sachs Group, Inc. 0.010% due 30/04/2024 €	£	3,200	3,376	0.11	2.000% due 01/10/2050	0		0.00
2.724% due 15/04/2031		3,350	2,695	0.09	2.650% due 21/10/2032	\$	7,300	5,782	0.19	2.500% due 01/10/2047 Realkredit Danmark A/S	U	U	0.00
CaixaBank S.A. 3.625% due 14/09/2028 (d)(f)	€	2,200	1,659	0.05	2.732% due 07/02/2025 3.000% due 15/03/2024 \$	€ \$	5,200 5,900	5,538 5,756			24,558	2,600 2,202	
Caja Rural de Navarra SCC		2.000	2.011	0.00	HAT Holdings LLC	,		,		2.000% due 01/10/2050	20,194 0		0.07
0.875% due 08/05/2025 CBRE Global Investors Open-	-Ende	2,000 d Fund S.	2,011 C.A .	0.06	3.375% due 15/06/2026 HSBC Holdings PLC		10,940	9,520	0.31	Royal Bank of Canada 0.010% due 05/10/2028 €	5,600	4,933	0.16
SICAV-SIF Pan European C 0.900% due 12/10/2029	ore F	und 6,000	4,678	0.15	1.500% due 04/12/2024 €	€ .	4,100	4,299		Santander UK Group Holdings PLO	c		
Community Preservation Cor	rp.	0,000	4,070	0.15	2.804% due 24/05/2032 2.999% due 10/03/2026	Þ	10,000 300	7,760 282	0.25	2.896% due 15/03/2032 \$ 3.530% due 25/08/2028 €	1,900 6,100	1,472 6,096	
2.867% due 01/02/2030	\$	3,300	2,792	0.09	3.973% due 22/05/2030 4.300% due 08/03/2026		200 1,600	175 1,549	0.01	3.625% due 14/01/2026 £	300	336	0.01
Cooperatieve Rabobank UA 3.758% due 06/04/2033		1,600	1,367	0.04	ING Groep NV		1,000	1,343	0.03	3.823% due 03/11/2028 \$ 4.750% due 15/09/2025	300 5,000	4,769	0.01
Coventry Building Society 0.010% due 07/07/2028	€	600	531	0.02	2.125% due 23/05/2026 € Inter-American Development B	€ Panl		8,338	0.27	Santander UK PLC 3.782% due 12/02/2027 £	700	841	0.03
CPI Property Group S.A.	ŭ	000			2.500% due 14/04/2027 AUD		600	377	0.01	Shinhan Bank Co. Ltd.	700	011	0.03
1.500% due 27/01/2031 1.625% due 23/04/2027		2,700 1,200	1,672	0.05	International Development Ass			2 500	0.12	0.250% due 16/10/2024 €	3,100	3,107	0.10
1.750% due 14/01/2030		5,200	3,386	0.11	1.750% due 05/05/2037 € Intesa Sanpaolo SpA	€	4,000	3,580	0.12	Sirius Real Estate Ltd. 1.125% due 22/06/2026	3,300	2,756	0.09
2.750% due 22/01/2028 Credit Suisse AG	Ĺ	1,000	806	0.03	0.750% due 04/12/2024		1,400	1,419	0.05	Societe Generale S.A. 1.488% due 14/12/2026 \$	4,400	3,829	0.12
0.250% due 05/01/2026 0.450% due 19/05/2025	€	900 1,300	817 1,236	0.03	JPMorgan Chase & Co. 2.595% due 24/02/2026	\$	3,900	3,670	0.12	2.226% due 21/01/2026	4,500	4,142	
6.500% due 08/08/2023 (f)	\$	6,100	5,921		3.797% due 23/07/2024 4.493% due 24/03/2031		3,500 4,700	3,466 4,401		Standard Chartered PLC 2.678% due 29/06/2032	6,100	4,615	0.15
Credit Suisse Group AG	£	0 100	6 272	0.20	4.565% due 14/06/2030		5,100	4,809	0.15	Sumitomo Mitsui Banking Corp.	0,100	4,015	0.15
2.875% due 02/04/2032 3.750% due 26/03/2025	\$	8,100 250	6,272 225	0.20	4.912% due 25/07/2033		3,700	3,534	0.11	0.010% due 10/09/2025 € 0.409% due 07/11/2029	3,900 1,300	3,777 1,120	
3.869% due 12/01/2029		2,000	1,606		Jyske Realkredit A/S 1.000% due 01/10/2050 DKK	<	10,631	1,061	0.03	0.550% due 06/11/2023	1,650	1,720	
4.194% due 01/04/2031 4.550% due 17/04/2026		1,800 1,950	1,400 1,722		1.500% due 01/10/2050		0		0.00	2.440% due 18/06/2024 \$	1,000	962	0.03
6.442% due 11/08/2028 6.537% due 12/08/2033		2,650 4,500	2,417 3,960		1.500% due 01/10/2053 2.000% due 01/10/2047	ı	12,534 0	11,890 0	0.38	Sumitomo Mitsui Financial Group 0.465% due 30/05/2024 €	, Inc. 2,600	2,669	0.09
CTP NV					KBC Group NV 0.875% due 27/06/2023 €	£	400	121	0.01	Sumitomo Mitsui Trust Bank Ltd. 0.010% due 15/10/2027	2 500	2 240	0.07
0.500% due 21/06/2025 0.625% due 27/09/2026	€	3,100 1,200	2,778 987	0.09	Kilroy Realty LP	u	400	424	0.01	UBS AG	2,500	2,249	0.07
0.875% due 20/01/2026		1,300	1,131	0.04	4.750% due 15/12/2028	\$	1,000	909	0.03	5.125% due 15/05/2024 (f) \$	1,100	1,088	0.03
1.500% due 27/09/2031 Derwent London PLC		1,100	/06	0.02	Kookmin Bank 0.052% due 15/07/2025 €	€	2,100	2,054	0.07	UBS Group AG 4.875% due			
1.875% due 17/11/2031	£	5,000	4,251	0.14	LeasePlan Corp. NV					12/02/2027 (d)(f)	500	425	0.01
Deutsche Bank AG 0.050% due 20/11/2024	€	3,300	3,306	0.11	0.250% due 23/02/2026 Lloyds Banking Group PLC		5,800	5,389	0.17	UniCredit SpA 2.200% due 22/07/2027 €	700	678	0.02
1.375% due 17/02/2032		1,800	1,402		3.900% due 12/03/2024 \$	\$	500	491	0.02	3.127% due 03/06/2032 \$	4,500	3,392	0.11

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7.500% due 03/06/2026 (d)(f)	€ 400 5	416	0.01	Ginnie Mae				4.809% due 25/07/2046 ^	\$ 462 \$	\$ 385	0.01
Vanke Real Estate Hong Kong 3.150% due 12/05/2025	Co. Ltd. \$ 700	641	0.02	1.968% due 20/04/2067 3.000% due 20/07/2046 - 20/05/2047	\$ 208 \$	206 24	0.01	4.869% due 25/08/2047 5.500% due 25/11/2034 6.250% due 25/12/2036	945 138 1,088	132	0.02 0.00 0.02
Vonovia SE 0.750% due 01/09/2032	€ 4,900	3,484	0.11	Uniform Mortgage-Backed		24	0.00	Countrywide Home Loan Mort 4.929% due 25/04/2046	t <mark>gage Pass-1</mark> 1,851		7 rust 0.02
Workspace Group PLC 2.250% due 11/03/2028	£ 2,300	2,063	0.07	2.500% due 01/12/2051 - 01/01/2052	48,617	41,301	1.33	4.969% due 25/03/2035 ^ 5.069% due 25/03/2035 ^	354 74	288	0.02
ZF Finance GmbH 2.000% due 06/05/2027	£ 1 100	2 056	0.12	3.000% due 01/07/2052 3.500% due 01/03/2047 -	8,254	7,256	0.23	6.000% due 25/07/2036	253	144	0.01
2.000 /6 due 00/03/202/	€ 4,400 _	3,856 441,190		01/12/2052 4.000% due 01/07/2048	4,291 3,433	3,980 3,276	0.13	6.000% due 25/12/2036 ^ 6.000% due 25/03/2037	616 604	307	0.01
INDUSTRIALS				Uniform Mortgage-Backed 2.500% due 01/01/2053	I Security, TBA 13,000	11,011	0.36	6.500% due 25/11/2047 Deutsche ALT-A Securities Mo	92 rtgage Loan		0.00
American Medical Systems Eu 0.750% due 08/03/2025	3,800	3,808	0.12	3.000% due 01/01/2053 3.500% due 01/01/2053	164,950 51,000	144,896 46,339	4.66 1.49	4.689% due 25/09/2047 ^ 4.949% due 25/08/2036	735 4,342	621 3,919	0.02 0.13
Broadcom, Inc.		·		4.000% due 01/01/2053 4.500% due 01/01/2053	93,750 149,700	87,950 144,103	2.83	Dutch Property Finance BV 2.228% due 28/07/2058	€ 2,420	2,550	0.08
2.450% due 15/02/2031 2.600% due 15/02/2033	\$ 1,600 700	1,264 527	0.04	6.000% due 01/02/2053	21,800	22,110	0.71	EMF-UK PLC		•	
3.419% due 15/04/2033 Campbell Soup Co.	800	644	0.02		-	523,206	16.84	4.491% due 13/03/2046 Eurohome UK Mortgages PLC			0.01
3.650% due 15/03/2023 Chanel Ceres PLC	58	58	0.00	U.S. TREASURY OBLIGA	TIONS			3.946% due 15/06/2044 EuroMASTR PLC	27	31	0.00
0.500% due 31/07/2026	€ 3,200	3,078	0.10	U.S. Treasury Bonds 1.625% due 15/11/2050	10,100	6,013	0.19	3.996% due 15/06/2040 Eurosail PLC	47	53	0.00
Conagra Brands, Inc. 4.300% due 01/05/2024	\$ 600	592	0.02	1.875% due 15/02/2041 2.875% due 15/05/2052	42,500 6,900	30,062 5,531	0.97 0.18	2.165% due 13/03/2045	€ 70	75	0.00
Continental Wind LLC 6.000% due 28/02/2033	1,732	1,738	0.06	4.000% due 15/11/2052 U.S. Treasury Inflation Pro	3,300	3,306	0.11	Finsbury Square PLC 4.709% due 16/06/2070	£ 1,749	2,099	0.07
Dell International LLC	,	·		0.125% due 15/07/2031 0.125% due 15/01/2032	16,343 27,196	14,452 23,841	0.46 0.77	First Horizon Alternative Mort 6.250% due 25/11/2036 ^	gage Securi \$ 33		t 0.00
6.200% due 15/07/2030 Ford Motor Co.	2,500	2,548	0.08	0.500% due 15/01/2028	10,268	9,660	0.31	Friary PLC 3.993% due 21/11/2067	£ 152		0.01
3.250% due 12/02/2032 Lendlease Europe Finance PLC	3,900	2,932	0.09	0.625% due 15/07/2032 2.500% due 15/01/2029	1,538 4,094	1,411 4,271	0.04	Genesis Mortgage Funding PL	С		
3.500% due 02/12/2033	£ 4,400	3,402	0.11	3.875% due 15/04/2029 U.S. Treasury Notes	725	815	0.03	4.603% due 15/09/2059 GSR Mortgage Loan Trust	8,796	10,356	0.33
Macquarie University 3.500% due 07/09/2028 A Marks & Spencer PLC	UD 800	494	0.02	2.875% due 30/04/2025	4,200 _	4,065 103,427	0.13 3.33	3.061% due 25/11/2035 3.395% due 25/10/2035 ^	\$ 53 25		0.00
3.750% due 19/05/2026	£ 7,145	7,512	0.24	NON-AGENCY MORTGA	GE-BACKED	SECURITI	ES	Impac Secured Assets Trust 4.909% due 25/01/2037	496	425	0.01
Nissan Motor Co. Ltd. 1.940% due 15/09/2023 3.201% due 17/09/2028	€ 400 1,100	421 1,032	0.01	American Home Mortgage 2.988% due 25/10/2046	Assets Trust	58	0.00	IndyMac Mortgage Loan Trust 3.837% due 25/12/2034	120		0.00
3.522% due 17/09/2025 4.810% due 17/09/2030	\$ 1,700 900	1,581 766	0.05	4.579% due 25/10/2046 American Home Mortgage	1,069 Investment Tr		0.02	4.729% due 25/11/2036 JPMorgan Alternative Loan Tr	2,551 ust 245	2,412	0.08
Schaeffler AG 3.375% due 12/10/2028	€ 1,000	932	0.03	6.787% due 25/09/2035 Atlas Funding PLC	172	77	0.00	4.869% due 25/10/2036 JPMorgan Mortgage Trust			
SEB S.A. 1.375% due 16/06/2025	3,100	3,078		3.894% due 25/07/2058 Atrium Hotel Portfolio Trus	f 1,798	2,146	0.07	3.984% due 25/08/2035 6.000% due 25/06/2037	120 777		0.00
VMware, Inc.		·		5.498% due 15/12/2036	\$ 5,000	4,871	0.16	Lehman XS Trust 3.548% due 25/03/2047	451	376	0.01
4.650% due 15/05/2027	\$ 1,000	969 37,376	0.03 1.20	Avon Finance PLC 4.331% due 20/09/2048	£ 1,508	1,780	0.06	Ludgate Funding PLC 3.490% due 01/01/2061	£ 41	47	0.00
UTILITIES				Bear Stearns ALT-A Trust 3.586% due 25/11/2036 ^	\$ 642	344	0.01	Merrill Lynch Alternative Note 3.039% due 25/10/2047	Asset Trust \$ 10,530	t 3,556	0.11
Clearway Energy Operating LI 3.750% due 15/02/2031	L C 3,200	2,661	0.08	Bear Stearns Mortgage Fu 4.559% due 25/06/2047	nding Trust 991	807	0.03	Miravet SARL 2.758% due 26/05/2065	€ 1,413	1,458	
4.750% due 15/03/2028	1,200	1,110		Brass PLC 3.965% due 16/11/2066	£ 413	498	0.02	Mortimer BTL PLC			
Enel Finance International NV 0.000% due 17/06/2024 (a)	€ 1,200	1,220	0.04	Canada Square Funding PL	.C			4.137% due 23/06/2053 New Residential Mortgage Lo	£ 2,583 an Trust	3,028	0.10
0.000% due 28/05/2026 (a) Southern Power Co.	1,200	1,131	0.04	4.205% due 17/06/2058 4.375% due 17/06/2058	2,129 3,795	2,465 4,477	0.14	3.500% due 25/12/2057 Paragon Mortgages PLC	\$ 1,001	948	0.03
0.900% due 15/01/2026	\$ 6,000	5,288 11,410	0.17	4.675% due 17/12/2057 Canterbury Finance PLC	1,451	1,724	0.06	4.290% due 15/05/2045	£ 175	209	0.01
Total Corporate Bonds & Notes	-	489,976		4.595% due 16/05/2056 Charter Mortgage Funding	935 • PLC	1,123	0.04		UD 96	65	0.00
MUNICIPAL BONDS & NOT	ES			3.935% due 16/01/2057 Chase Mortgage Finance T	603	721	0.02	Polaris PLC 4.222% due 23/12/2058	£ 2,665	3,127	0.10
Chicago Transit Authority, Illin (BABs), Series 2010	nois Reveni	ue Bonds,		3.718% due 25/07/2037	\$ 7	6	0.00	Real Estate Asset Liquidity Tru 3.072% due 12/08/2053 C	ist AD 201	147	0.01
6.200% due 01/12/2040	100	108	0.00	Citigroup Commercial Mor 3.209% due 10/05/2049	tgage Trust 2,100	1,955	0.06	Residential Accredit Loans, Inc. 3.483% due 25/11/2037	c. Trust \$ 252	205	0.01
U.S. GOVERNMENT AGENO	CIES			Citigroup Mortgage Loan 3.849% due 25/12/2035 ^	Trust, Inc. 354	233	0.01	4.689% due 25/06/2037 ^ 6.000% due 25/06/2036	295 385		0.01 0.01
Fannie Mae 3.000% due 01/03/2060	1,166	1,028	0.03	Commercial Mortgage Tru 3.590% due 10/11/2047	st 2,000	1,930	0.06	Residential Mortgage Securiti 4.681% due 20/06/2070	es PLC £ 1,315	1,576	0.05
3.500% due 01/01/2059 Freddie Mac	671	617	0.02	3.611% due 10/08/2049 4.228% due 10/05/2051	1,000 1,700	946 1,604	0.03 0.05	RESIMAC Bastille Trust 5.102% due 05/09/2057	\$ 98		0.00
3.500% due 01/05/2048 4.000% due 01/06/2048	5,647 4,027	5,242 3,867	0.17 0.12	Countrywide Alternative L 4.629% due 25/06/2036			0.00	RESIMAC Premier			
				1.025 /0 duc 25/00/2030	70	70	0.00	5.267% due 07/02/2052	1,128	1,125	0.04

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Ripon Mortgages PLC 4.011% due 28/08/2056	£ 15,587			BlueMountain Fuji EUR CLO DAC 2.098% due 15/01/2031	€ 1,999	\$ 2,076	0.07	Laurelin DAC 2.176% due 20/10/2031 €	1,500		
RMAC PLC 4.206% due 12/06/2046 4.476% due 12/06/2046	783 423		0.03	2.288% due 15/01/2033 BNPP AM Euro CLO DAC 2.322% due 22/07/2032	2,850 4,800	2,930 4.964		Long Beach Mortgage Loan Trust 4.989% due 25/01/2036 \$	711	636	0.02
RMAC Securities PLC 3.676% due 12/06/2044	36		0.02	Bridgepoint CLO DAC 2.588% due 15/01/2034	3,400	3,551		Madison Park Euro Funding DAC 2.128% due 15/01/2032 € 2.178% due 15/07/2032	3,200 5,200	3,307 5,378	
Sequoia Mortgage Trust 3.194% due 20/07/2037	\$ 206	166	0.01	Cairn CLO BV 2.158% due 15/10/2031	1,300	1,358	0.04		2,000	1,971	0.06
Stratton Mortgage Funding F 3.826% due 20/07/2060 4.287% due 12/03/2052	£ 3,391 2,179	4,045 2,611		Cairn CLO DAC 2.688% due 20/10/2028	121	126	0.00	Man GLG Euro CLO DAC 2.188% due 15/10/2032 € Marathon CLO Ltd.	5,197	5,366	0.17
4.292% due 25/09/2051 Structured Asset Securities C	2,846	3,379		Carlyle Euro CLO DAC 2.078% due 15/01/2031 2.688% due 15/08/2032	2,199 3,000	2,290 3,110		5.545% due 21/11/2027 \$ MASTR Asset-Backed Securities Tr	10 ust	10	0.00
4.669% due 25/01/2036 Structured Asset Securities C	\$ 141		0.00 rust	Carlyle Global Market Strategies 5.049% due 17/04/2031	CLO Ltd. \$ 3,290	3,246	0.10	4.709% due 25/08/2036 Merrill Lynch Mortgage Investors	12,561	4,496	0.14
4.679% due 25/10/2036 TBW Mortgage-Backed Trust	297		0.01	Carlyle Global Market Strategies 2.548% due 15/11/2031	Euro CLO € 1,500	Ltd. 1,551	0.05	4.629% due 25/02/2037 5.109% due 25/05/2036	646 252		0.01 0.01
5.965% due 25/07/2037 Towd Point Mortgage Fundir			0.03	5.259% due 15/01/2030 Catamaran CLO Ltd.	\$ 3,650	3,605		Morgan Stanley ABS Capital, Inc. 1 4.459% due 25/10/2036	831	399	
3.826% due 20/07/2045 4.071% due 20/10/2051	£ 1,209 797	1,439 953	0.05	5.425% due 22/04/2030 Cedar Funding CLO Ltd.	4,278	4,217		4.489% due 25/11/2036 4.639% due 25/07/2036 4.989% due 25/12/2034	6,033 62 478	53	0.10 0.00 0.01
Towd Point Mortgage Trust 5.389% due 25/10/2059 Tower Bridge Funding PLC	\$ 4,310	4,268	0.14	5.179% due 17/07/2031 CIFC Funding Ltd. 5.259% due 16/11/2030	4,400 4,700	4,327 4.656		5.064% due 25/09/2035 5.349% due 25/09/2034	3,300 730	3,092	
4.801% due 20/09/2063 Trinidad Mortgage Securities	£ 1,864	2,241	0.07	5.279% due 10/11/2030 5.279% due 17/10/2031 5.418% due 27/04/2031	3,200 2,300	3,161 2,272	0.10	Morgan Stanley Structured Trust 4.689% due 25/06/2037	2,900	2,614	0.08
3.900% due 24/01/2059 Trinity Square PLC	166	199	0.01	CIT Mortgage Loan Trust 5.739% due 25/10/2037	919		0.03	Neuberger Berman Loan Advisers 5.283% due 20/04/2031	2,500	2,459	0.08
3.729% due 15/07/2059 Twin Bridges PLC	1,944	2,312		Countrywide Asset-Backed Certif 4.529% due 25/07/2037	2,117	1,911		New Century Home Equity Loan Tr 5.124% due 25/06/2035 5.154% due 25/02/2035	88 2,567		0.00
4.237% due 12/03/2055 Uropa Securities PLC	3,008	3,539		4.609% due 25/09/2037 ^ 4.619% due 25/04/2047 4.639% due 25/02/2036	194 5,700 622	5,141	0.01 0.17 0.02	Nomura Home Equity Loan, Inc. Ho 5.019% due 25/02/2036	•		Trust
3.266% due 10/10/2040 WaMu Mortgage Pass-Throu 3.048% due 25/02/2046	278 gh Certific \$ 267	ates Trust	0.01	5.364% due 25/01/2036 CVC Cordatus Loan Fund DAC	2,211	2,133		NovaStar Mortgage Funding Trust 4.489% due 25/01/2037	2,517		0.03
3.266% due 25/02/2037 ^ 3.565% due 25/09/2036	2,769 60	2,451		2.278% due 27/01/2031 Dryden Euro CLO DAC	€ 5,689	5,951		4.929% due 25/05/2036 OCP CLO Ltd. 5.363% due 20/07/2029	1,700	1,584 2,882	0.05
3.813% due 25/10/2035 4.124% due 25/09/2033	84 43		0.00	2.622% due 15/05/2034 Encore Credit Receivables Trust	1,250 \$ 519	1,297		OCP Euro CLO DAC	2,908	2,801	
Washington Mutual Mortgag Certificates Trust 4.839% due 25/04/2035	e Pass-Thr		0.01	5.079% due 25/07/2035 Fremont Home Loan Trust 5.454% due 25/06/2035	148		0.02	Option One Mortgage Loan Trust 4.529% due 25/01/2037 \$	262	,	0.01
4.033 /0 due 23/04/2033	317	121,939		Gallatin CLO Ltd. 5.328% due 21/01/2028	301		0.00	4.529% due 25/03/2037 4.569% due 25/04/2037	1,203 3,068		0.03
ASSET-BACKED SECURITII	S			Greenwood Park CLO Ltd. 5.089% due 15/04/2031	2,300	2,272		OZLM Ltd. 5.089% due 17/07/2029	2,698		0.09
Accunia European CLO DAC 2.328% due 15/07/2030 ACE Securities Corp. Home E	€ 446		0.01	Griffith Park CLO DAC 2.522% due 21/11/2031	€ 1,000	1,033		5.665% due 30/10/2030 5.674% due 16/05/2030 Palmer Square CLO Ltd.	1,335 3,677	1,316 3,622	
5.289% due 25/12/2034 5.289% due 25/08/2035	\$ 109 1,513		0.00 0.05	Grosvenor Place CLO BV 2.325% due 30/10/2029	307	324	0.01	5.179% due 16/07/2031 Palmer Square European Loan Fun	3,500 ding DA	3,456 C	0.11
Adagio CLO DAC 2.098% due 15/10/2031	€ 2,400	2,497	0.08	GSAMP Trust 4.889% due 25/05/2046 5.109% due 25/11/2035	\$ 1,400 4,500	1,313 3,574		2.098% due 15/10/2031 € 2.108% due 15/07/2031	5,672 4,283	5,870	0.19 0.14
Apidos CLO 5.253% due 20/04/2031	\$ 5,900	5,816	0.19	Harvest CLO DAC 2.018% due 15/10/2031	€ 3,200	3,320		Pepper SPARKZ Trust 4.062% due 17/08/2028 AUD		534	0.02
Aqueduct European CLO DAC 2.096% due 20/07/2030 Ares European CLO DAC	€ 2,782	2,910	0.09	2.136% due 20/10/2031 2.138% due 15/07/2031	1,200 3,300	1,244 3,401	0.11	Renaissance Home Equity Loan Tru 5.762% due 25/08/2036 \$ Residential Asset Securities Corp.	708	285	0.01
2.158% due 15/10/2031 2.306% due 20/04/2032	2,700 4,100	2,793 4,250		2.228% due 15/01/2032 2.433% due 18/11/2029 2.775% due 26/06/2030	4,700 70 3,088	4,860 74 3,223	0.00	5.049% due 25/12/2035 Saxon Asset Securities Trust	4,997	4,746	0.15
Argent Securities Trust 4.749% due 25/04/2036	\$ 5,106	1,700	0.05	Home Equity Asset Trust 3.826% due 25/02/2036	\$ 883		0.03	1.799% due 25/05/2035 Sculptor European CLO DAC	3,177	2,965	0.10
Atlas Senior Loan Fund Ltd. 5.229% due 16/01/2030	3,619	3,581	0.12	Home Equity Mortgage Loan Ass 4.609% due 25/04/2037	270	209	0.01	Securitized Asset-Backed Receival		Trust	0.16
Aurium CLO DAC 2.108% due 16/01/2031 Rain Capital Fura CLO DAC	€ 4,798	5,008	0.16	6.339% due 25/03/2035 HSI Asset Securitization Corp. Tru		1,104		Segovia European CLO DAC	5,600 2,700	2,790	0.16
Bain Capital Euro CLO DAC 2.196% due 20/01/2032 Bayview Financial Asset Trus	2,000 t	2,080	0.07	4.529% due 25/01/2037 IndyMac Home Equity Mortgage Backed Trust	1,534 Loan Ass	1,207 et-	0.04	Soundview Home Loan Trust	1,500		0.09
5.889% due 25/03/2037 Benefit Street Partners CLO L	\$ 104	103	0.00	4.069% due 25/03/2035 Jubilee CLO DAC	2,070	1,971	0.06	4.889% due 25/11/2036 Structured Asset Securities Corp. I	988	916	0.03
5.343% due 20/01/2031 Black Diamond CLO DAC	2,600	2,565		2.846% due 15/12/2029 KKR CLO Ltd.	€ 623	652	0.02	4.914% due 25/07/2036 Terwin Mortgage Trust	1,227	1,146	0.04
2.778% due 15/05/2032	€ 4,700	4,863	0.16	5.259% due 15/01/2031	\$ 3,000	2,954	0.10	5.329% due 25/11/2033	5	4	0.00

DESCRIPTION	PAR (000S)		OF NET	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE	% OF NET ASSETS
TIAA CLO Ltd.	, ,			0.700% due 20/06/2051 ¥	1,502,000 \$	9,148	0.29	PREFERRED SECURITIES	SHARES	(0003)	ASSETS
5.443% due 20/07/2031 \$ TICP CLO Ltd.	2,550 \$	2,508 0.0		1.200% due 20/09/2035 1.300% due 20/06/2052 1.400% due 20/09/2052	168,000 620,000 260.000	1,329 4,421 1,889	0.04 0.14 0.06	Nationwide Building Society 10.250%	750 \$	113	0.00
5.083% due 20/04/2028 Toro European CLO DAC	393	392 0.0)1	Kommunalbanken A/S	,	•			PAR (000S)		
2.298% due 15/07/2030 € 2.572% due 15/02/2034	492 5,000	516 0.0 5,147 0.1		1.900% due 19/01/2027 AUD Korea Housing Finance Corp		491	0.02	SHORT-TERM INSTRUME	NTS		
Venture CLO Ltd. 4.959% due 15/04/2027 \$	137	136 0.0	00	0.010% due 29/06/2026 € Malaysia Government Intern	.,	1,224	0.04	COMMERCIAL PAPER Bank of Nova Scotia			
5.343% due 20/01/2029 Wells Fargo Home Equity Asset	3,092 t-Backed Se	3,057 0.1		3.480% due 15/03/2023 MYR 3.757% due 20/04/2023	59,900 2,700	13,612 614	0.44 0.02	4.310% due 31/01/2023 CA Canadian Imperial Bank of C	,	8,821	0.28
4.734% due 25/01/2037	2,902	2,778 0.0 254,032 8.1)9	Malaysia Government Invest 3.151% due 15/05/2023	ment Issue 3,800	863	0.03	4.291% due 01/02/2023 4.301% due 31/01/2023	7,566 14,800	5,562 10,880	
SOVEREIGN ISSUES	_	234,032 0.1	0	Mexico Government Interna 5.000% due 27/04/2051 \$		408	0.01	Royal Bank of Canada 4.447% due 26/01/2023	4,200	3,089	0.10
Adif Alta Velocidad				Ministeries van de Vlaamse 0.875% due 21/03/2046 €	Gemeenschap			Toronto-Dominion Bank 4.200% due 17/01/2023	16,950	12,480	0.40
0.550% due 31/10/2031	5,000	4,021 0.1	3	New Zealand Government Ir	iternational B	ond			_	40,832	1.31
0.250% due 17/11/2031 Australia Government Internat	5,000 ional Bond	4,042 0.1	13	1.500% due 15/05/2031 NZD Ontario Teachers' Finance Tr	ust		0.02	SHORT-TERM NOTES Federal Home Loan Bank			
0.500% due 21/09/2026 AUD 1.000% due 21/12/2030	5,800 2,600	3,514 0.1 1,408 0.0		0.900% due 20/05/2041 € 1.850% due 03/05/2032	1,400 4,000	964 3,677	0.03 0.12		\$ 18,700 22,400	18,700 22,401	
1.250% due 21/05/2032 1.750% due 21/06/2051	1,200 1,400	638 0.0 550 0.0)2	Peru Government Internatio 2.780% due 01/12/2060		880	0.03	4.345% due 23/02/2023	22,400	22,201	0.72
4.500% due 21/04/2033	6,000	4,222 0.1		5.350% due 12/08/2040 PEN 5.400% due 12/08/2034	•	216	0.01		-	63,302	2.04
Autonomous Community of An 0.500% due 30/04/2031 €	4,000	3,295 0.1	1	5.940% due 12/02/2029 6.150% due 12/08/2032	11,800 2,100	2,840 485	0.09	HUNGARY TREASURY BILLS 18.250% due	5		
Autonomous Community of Ca 4.220% due 26/04/2035	talonia 200	207 0.0)1	6.350% due 12/08/2028 Poland Government Internat	21,400	5,339	0.17		JF 9,089,000 _	24,223	0.78
Autonomous Community of Ma 0.420% due 30/04/2031	adrid 4,200	3,445 0.1	1	5.500% due 16/11/2027 \$		618	0.02	ISRAEL TREASURY BILLS 0.017% due			
BNG Bank NV 0.250% due 12/01/2032	4,000	3,290 0.1	1	Province of Ontario 1.550% due 01/11/2029 CAD	11,600	7,354	0.24	0.532% due	.S 28,700	8,130	
3.300% due 17/07/2028 AUD Bpifrance Financement S.A.	3,000	1,896 0.0)6	Province of Quebec 2.450% due 01/03/2023	2,000	1,472	0.05	08/02/2023 (a)(b) 0.860% due	138,614	39,141	1.26
2.000% due 02/09/2030 € Caisse d'Amortissement de la I	4,200	4,079 0.1	3	Region of Ile de France 2.230% due 19/07/2032 €	6,000	5,735	0.18	03/05/2023 (a)(b) 1.159% due	21,800	6,106	
2.875% due 25/05/2027	5,000	5,259 0.1	7	Region Wallonne Belgium 1.375% due 06/04/2032	6,000	5,301	0.17	02/03/2023 (a)(b) 1.755% due 05/07/2023 (a)(b)	18,500 25,100	5,212 6,982	
Canada Government Internation 2.000% due 01/12/2051 CAD	3,500	1,964 0.0)6	Republic of Germany 0.000% due	·	·		03/07/2023 (a)(b)	23,100 _	65,571	
Canadian Government Real Re 1.500% due		400 00	\ 4	15/08/2031 (a) Romania Government Intern	53,800	46,374	1.49	JAPAN TREASURY BILLS			
01/12/2044 (c) Communaute Française de Belo	J	409 0.0		1.375% due 02/12/2029 2.000% due 28/01/2032	1,170 200	911 143	0.03	(0.262)% due 11/01/2023 (a)(b) (0.251)% due	¥ 860,100	6,519	0.21
1.625% due 03/05/2032	10,300	9,368 0.3	30	2.000% due 14/04/2033 2.124% due 16/07/2031	400 100	275	0.01	11/01/2023 (a)(b) (0.249)% due	367,900	2,788	0.09
1.500% due 23/06/2028 AUD Development Bank of Japan, Ir	2,300 1 c .	1,304 0.0)4	2.125% due 07/03/2028 2.625% due 02/12/2040	14,200 500	12,686 299	0.41	11/01/2023 (a)(b) (0.242)% due	18,000	136	0.00
1.875% due 02/10/2024 \$ 2.125% due 01/09/2026 €	3,900 6,000	3,707 0.1 6,117 0.2		2.750% due 14/04/2041 2.875% due 13/04/2042	600 2,000	361 1,200	0.01	23/01/2023 (a)(b) (0.235)% due	144,000	1,091	0.04
France Government Internation 0.750% due 25/05/2052	nal Bond 7,700	4,340 0.1	4	3.750% due 07/02/2034 6.625% due 27/09/2029	2,100 4,000	1,678 4,298	0.05	11/01/2023 (a)(b) (0.211)% due	2,052,000	15,552	0.50
Hong Kong Government Intern 2.375% due 02/02/2051 \$	'			Serbia Government Internat 1.000% due 23/09/2028		5,003		06/01/2023 (a)(b) (0.209)% due	1,986,000	15,052	
Hungary Government Internati 5.000% due 22/02/2027 €				Societe Du Grand Paris EPIC				06/01/2023 (a)(b) (0.203)% due	8,171,000	61,928	
Israel Government Internationa	al Bond	954 0.0		0.700% due 15/10/2060 Societe Nationale SNCF S.A.	4,400	1,769	0.06	16/01/2023 (a)(b) (0.191)% due	4,824,000	36,563	
1.500% due 30/11/2023 ILS 2.000% due 31/03/2027	64,100 7,800	17,827 0.5 2,066 0.0)7	3.125% due 02/11/2027 Spain Government Internation	5,000 onal Bond	5,253	0.17	06/01/2023 (a)(b) (0.190)% due	4,053,000	30,718	
3.800% due 13/05/2060 \$ Italy Government International	1,700 I Bond	1,337 0.0		1.000% due 30/07/2042 1.450% due 31/10/2071	3,200 500	2,079 245	0.07	16/01/2023 (a)(b) (0.182)% due	2,116,000	16,038	
6.875% due 27/09/2023 Japan Finance Organization for	2,100 Municipali	2,115 0.0 ties)7	3.450% due 30/07/2066 Svensk Exportkredit AB	9,600	9,062	0.29	20/03/2023 (a)(b) (0.181)% due	5,219,000	39,569	
0.010% due 02/02/2028	3,600 300	3,233 0.1 293 0.0		2.000% due 30/06/2027	5,500	5,552	0.18	13/03/2023 (a)(b) (0.175)% due 11/01/2023 (a)(b)	1,415,000 3,290,000	10,728 24,936	
3.375% due 27/09/2023 Japan Government Internation	200	198 0.0		Thailand Government Intern 3.390% due 17/06/2037 THB	71,869	2,162		(0.175)% due 20/03/2023 (a)(b)	220,000	1,668	
	613,000	4,647 0.1	15	3.450% due 17/06/2043 Tokyo Metropolitan Governi		5,215		(0.171)% due 20/03/2023 (a)(b)	3,441,000	26,089	
10/03/2028 (c)	785,910 750,000	6,162 0.2 5,573 0.1		2.625% due 29/05/2024 \$ United Kingdom Gilt			0.01	(0.166)% due 13/03/2023 (a)(b)	3,495,000	26,497	
0.200% due 20/06/2036	170,000 477,000	1,175 0.0 2,947 0.0)4	1.250% due 31/07/2051 £ 1.500% due 31/07/2053	7,100 7,500	4,619 5,178		(0.160)% due 23/01/2023 (a)(b)	2,477,000	18,775	
0.500% due 20/03/2049 2,	,380,000 342,000	14,127 0.4 2,148 0.0	15		_	320,562	10.32	(0.160)% due 30/01/2023 (a)(b)	1,618,900	12,271	

Schedule of Investments Global Bond ESG Fund (Cont.)

PAR VALUI	NET	DESCRIPTION ((FAIR VALUE (000S)	% OF NET ASSETS
		U.S. TREASURY BILLS			
000 \$ 11,241	0.36	4.386% due			
		30/03/2023 (a)(b) \$ 2,	00 \$	2,178	0.07
100 5,617	0.18	4.389% due			
000 00 454	. 246	30/03/2023 (a)(b) 209,	00 _	207,356	6.68
000 98,156	3.16			209,534	6.75
000 27 976	0.00	Total Short-Term Instruments		1 100 517	35.42
000 27,670	0.90	Total Short Term instrainents	-	.,,	551.12
000 5.617	0.18	Total Transferable Securities	\$	2,913,880	93.79
-,		cu.	-		
000 10,219	0.33		RES		
		INVESTMENT FUNDS			
300 43,264	1.39	COLLECTIVE INVESTMENT SCH	MES	5	
		PIMCO Funds: Global			
700 65,668	3 2.11				
000 5.44	0.40	Global Investment			
000 5,610	0.18	Grade Credit ESG			
000 76 960	2 / 7	Fund (e) 580,	00	5,649	0.18
,			_		
697,055	22.43	Total Investment Funds	\$	5,649	0.18
	PAR (0005) 000 \$ 11,241 100 5,617 000 98,156 000 27,876 000 5,617 000 10,219 300 43,264 700 65,668 000 5,610 000 76,869	PAR (0005) VALUE (0005) NET (0005) 000 \$ 11,241 0.36 100 5,617 0.18 000 98,156 3.16 000 27,876 0.90 000 5,617 0.18 000 10,219 0.33 300 43,264 1.39 700 65,668 2.11 000 5,610 0.18	VALUE NET DESCRIPTION OCC	Name	VALUE

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By		Collateral (Received)	Αg	epurchase greements, at Value	A	epurchase greement Proceeds to be ecceived ⁽¹⁾	% of Net Assets
BPS	4.200%	03/01/2023	04/01/2023	\$ 275,900	U.S. Treasury Notes 2.500% due 31/05/2024	¢	(281,796)	¢	275.900	¢	275.932	8.88
BRC	4.310	03/01/2023	04/01/2023	313,900	U.S. Treasury Bonds 3.750% - 4.750%	Ą	(201,730)	Þ	273,300	Ψ	213,332	0.00
TICC	1.000	20/12/2022	02/01/2022	0.047	due 15/02/2041 - 15/08/2041		(320,650)		313,900		313,938	10.11
FICC	1.900	30/12/2022	03/01/2023	8,047	U.S. Treasury Notes 0.125% due 15/05/2023		(8,208)		8,047		8,048	0.26
	4.280	30/12/2022	03/01/2023	560,000	U.S. Treasury Inflation Protected		(0/200/		0,0 .,		0/0.0	0.20
					Securities 0.375% due 15/01/2027		(36,147)		560,000		560,266	18.03
					U.S. Treasury Notes 0.250% - 4.125% due 31/10/2025 - 30/09/2027		(535,053)					
Total Repurcha	ase Agreeme	ents				\$	(1,181,854)	\$	1,157,847	\$	1,158,184	37.28

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	3,030	\$ 1,239	0.04
3-Month SOFR June Futures	Long	09/2023	1,703	(1,020)	(0.03)
3-Month SOFR June Futures	Long	09/2024	1,515	(517)	(0.02)
Australia Government 3-Year Note March Futures	Short	03/2023	73	67	0.00
Australia Government 10-Year Bond March Futures	Long	03/2023	528	(2,322)	(0.07)
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond	J				
February 2023 Futures ⁽¹⁾	Short	01/2023	32	26	0.00
Canada Government 10-Year Bond March Futures	Short	03/2023	102	162	0.01
Euro-Bobl March Futures	Short	03/2023	833	3,224	0.10
Euro-BTP Italy Government Bond March Futures	Short	03/2023	794	1,591	0.05
Euro-Bund 1Ó-Year Bond March Futures	Short	03/2023	286	2,462	0.08
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	15	409	0.01
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2023	308	2,986	0.10
Japan Government 10-Year Bond March Futures	Long	03/2023	5	(103)	0.00
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond	J				
February 2023 Futures ⁽¹⁾	Short	01/2023	32	(164)	(0.01)
U.S. Treasury 2-Year Note March Futures	Long	03/2023	104	(1)	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	2,808	(662)	(0.02)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	558	(484)	(0.02)
U.S. Treasury 30-Year Bond March Futures	Long	03/2023	8	(7)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	232	(834)	(0.03)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	1,597	1,457	0.05
United Kingdom Long Ğilt March Futures	Short	03/2023	289	1,937	0.06
				\$ 9,446	0.30

⁽¹⁾ Future style option.

WRITTEN OPTIONS

Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	\$ 98.000 96.500	15/12/2023 15/12/2023	47 47	\$ 0 0	\$ (4) (143)	0.00 0.00
				\$ 0	\$ (147)	0.00

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Defenses Fatite	Fixed Deal	Maturity	Notional	Unrealised Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
Valeo S.A.	1.000%	20/06/2026	€ 4,500	\$ 54	0.00

INTEREST RATE SV	VAPS - BASIS SWAPS				
Pay Floating Rate Index	Receive Floating Rate Index	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.070%	07/03/2024	\$ 6,300	\$ 15	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.073%	27/04/2023	13,700	6	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.088%	06/09/2024	46,500	20	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.102%	04/10/2024	13,400	0	0.00
3-Month USD-LIBOR	1-Month USD-LIBOR + 0.105%	27/09/2024	14,200	2	0.00
				\$ 43	0.00

ny/ eceive pating nte	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
ay	1-Day GBP-SONIO Compounded-OIS	0.010%	07/02/2023	£ 52,050	\$ (371)	(0.01)
ay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033	79,700	(1,250)	(0.04)
ay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	11,000	(235)	(0.01)
ay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	23,000	(791)	(0.03)
eceive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.500	15/03/2025	29,700	362	0.01
eceive	1-Day INR-MIBOR Compounded-OIS	5.750	16/03/2027	INR 3,054,760	(1,240)	(0.04)
ay	1-Day INR-MIBOR Compounded-OIS	6.250	21/09/2023	7,259,000	(294)	(0.01)
ay	1-Day INR-MIBOR Compounded-OIS	6.250	21/09/2024	23,690	(1)	0.00
eceive	1-Day INR-MIBOR Compounded-OIS	6.250	16/03/2032	316,000	(214)	(0.01)
ay	1-Day INR-MIBOR Compounded-OIS	6.500	21/09/2024	1,939,860	95	0.00
eceive	1-Day INR-MIBOR Compounded-OIS	6.500	21/09/2027	878,100	(106)	0.00
ay	1-Day INR-MIBOR Compounded-OIS	6.750	21/09/2024	3,281,700	211	0.01
ceive	1-Day INR-MIBOR Compounded-OIS	7.000	21/09/2027	800,600	(192)	(0.01)
ΑV	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	¥ 180,000	(39)	0.00
aý	1-Day JPY-MUTKCALM Compounded-OIS	0.000	17/03/2031	1,500,000	(467)	(0.01)
ay	1-Day JPY-MUTKCALM Compounded-OIS	0.035	29/11/2029	1,500,000	(399)	(0.01)
ý	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	3,600,000	(1,156)	(0.04)
aý	1-Day JPY-MUTKCALM Compounded-OIS	0.200	19/06/2029	1,060,000	(262)	(0.01)
ceive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	430,000	258	0.01
ay	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	730,000	(174)	(0.01)
ceive	1-Day JPY-MUTKCALM Compounded-OIS	0.800	15/06/2052	360,000	`265 [°]	0.01
ay	1-Day SGD-SIBCSORA Compounded-OIS	2.500	21/09/2027	SGD 30,400	(552)	(0.02)
ay	1-Day SGD-SIBCSORA Compounded-OIS	2.750	15/06/2027	11,500	(131)	0.00
ay	1-Day SGD-SIBCSORA Compounded-OIS	2.750	21/09/2027	39,897	(246)	(0.01)
y	1-Day SGD-SIBCSORA Compounded-OIS	3.000	15/06/2027	17,600	(75)	0.00
У	1-Day SGD-SIBCSORA Compounded-OIS	3.250	21/12/2027	2,400	(11)	0.00
eceive	1-Day USD-Federal Funds Rate Compounded-OIS	2.684	30/04/2025	\$ 900	21	0.00
eceive	1-Day USD-Federal Funds Rate Compounded-OIS	2.696	30/04/2025	900	21	0.00
ceive	1-Day USD-Federal Funds Rate Compounded-OIS	2.710	30/04/2025	1.000	24	0.00
ceive	1-Day USD-Federal Funds Rate Compounded-OIS	2.714	30/04/2025	1,900	45	0.00
ıy	1-Day USD-Secured Overnight Financing			.,		
,	Rate Compounded-OIS	0.250	15/12/2023	28,500	(113)	0.00
У	1-Day USD-Secured Overnight Financing	0.230	13/12/2023	20,500	(115)	0.00
,	Rate Compounded-OIS	1.000	15/06/2029	28,500	(1,725)	(0.06)
V	1-Day USD-Secured Overnight Financing	1.000	13/00/2023	20,300	(1,723)	(0.00)
y	Rate Compounded-OIS	1.250	15/12/2028	16,500	(822)	(0.03)
y	1-Day USD-Secured Overnight Financing	1.230	13/12/2020	10,500	(022)	(0.03)
у	Rate Compounded-OIS	1.250	15/06/2032	43,200	(3,405)	(0.11)
у	1-Day USD-Secured Overnight Financing	1.230	13/00/2032	43,200	(3,403)	(0.11)
у	Rate Compounded-OIS	1.430	31/03/2024	33,000	(601)	(0.02)
.,	1-Day USD-Secured Overnight Financing	1.450	31/03/2024	33,000	(001)	(0.02)
у	Rate Compounded-OIS	1.500		13,400	(1,767)	(0.06)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing					
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.618%	09/02/2029	\$ 6,900	\$ (370)	(0.01)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.695	15/11/2031	42,700	(3,128)	(0.10)
,	Rate Compounded-OIS	1.750	15/06/2024	139,200	11	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	48,120	(246)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	15,900	848	0.03
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	23,100	(569)	(0.02)
Pay	1-Day USD-Secured Overnight Financing			•		
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.750	15/12/2051	3,000	(391)	(0.01)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.750	15/06/2052	23,280	63	0.00
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.175	21/04/2029	10,500	(599)	(0.02)
	Rate Compounded-OIS	2.750	30/04/2029	10,700	655	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.817	30/04/2029	30,000	1,837	0.06
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.818	30/04/2029	15,800	968	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.819	30/04/2029	12,600	772	0.03
Pay	1-Day USD-Secured Overnight Financing			•		
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.886	15/05/2032	131,900	(10,519)	(0.34)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.965	30/11/2026	270,600	10,886	0.35
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	3.050	08/09/2029	14,000	(416)	(0.01)
	Rate Compounded-OIS	3.100	09/09/2029	2,400	(64)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.224	30/06/2024	7,091	148	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.454	30/06/2029	17,400	(191)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.898	30/06/2029	15,600	225	0.01
Receive ⁽³⁾	3-Month AUD-BBR-BBSW	3.750	15/03/2024	AUD 284,400	268	0.01
Pay Pay	3-Month CAD-Bank Bill 3-Month CAD-Bank Bill	1.000 1.250	16/06/2026 16/06/2031	CAD 20,500 34,000	(134) (497)	0.00 (0.02)
Pay Pay	3-Month CAD-Bank Bill 3-Month CAD-Bank Bill	1.500 1.500	17/06/2025 17/06/2030	400 27,900	(2) (291)	0.00 (0.01)
Pay	3-Month CAD-Bank Bill	2.500	28/01/2052	7,100	(419)	(0.01)
Pay Pay	3-Month CAD-Bank Bill 3-Month CHF-SRFXON3 Compounded-OIS	3.028 0.283	25/03/2052 14/02/2027	2,500 CHF 4,200	(137) (149)	0.00 0.00
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	15,500	(548)	(0.02)
Pay Pay	3-Month CHF-SRFXON3 Compounded-OIS 3-Month CNY-CNREPOFIX	0.343 2.500	16/05/2027 16/03/2027	6,300 CNY 83,500	(255) (193)	(0.01) (0.01)
Pay	3-Month EUR-ESTRON Compounded-OIS 3-Month KRW-KORIBOR	1.000 3.000	23/11/2024 21/09/2027	€ 67,800 KRW 78,168,800	(717) (1,531)	(0.02) (0.05)
Pay Pay	3-Month KRW-KORIBOR	3.000	15/06/2032	16,838,200	(618)	(0.03)
Pay Pay	3-Month KRW-KORIBOR 3-Month KRW-KORIBOR	3.250 3.250	21/09/2027 15/06/2032	11,975,840 2,242,900	(232) (81)	(0.01) 0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 950	(3)	0.00
Pay Pay	3-Month NZD-BBR 3-Month NZD-BBR	3.000 3.000	01/11/2023 15/12/2023	54,500 53,500	(394) (454)	(0.01) (0.01)
Pay	3-Month NZD-BBR	3.750	15/06/2027	35,300	(1,240)	(0.04)
Pay ⁽³⁾ Pay	3-Month NZD-BBR 3-Month SEK-STIBOR	4.000 1.000	14/06/2024 19/06/2029	93,500 SEK 11,700	(958) (45)	(0.03) 0.00
Pay	3-Month USD-LIBOR	0.250	16/06/2023	\$ 24,900	109	0.00
Pay Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	0.500 0.500	15/12/2023 16/06/2028	39,400 5,300	(160) (220)	(0.01) (0.01)
Pay	3-Month USD-LIBOR	1.500	15/12/2028	20,200	(1,011)	(0.03)
Pay Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.518 1.545	20/01/2029 20/01/2029	12,300 8,200	(617) (412)	(0.02) (0.01)
Pay	3-Month USD-LIBOR	1.630	20/01/2029	10,300	(518)	(0.02)
Pay Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.630 2.000	26/01/2029 15/12/2051	2,300 26,100	(115) (3,383)	0.00 (0.11)
Pay Receive	3-Month ZAR-JIBAR 6-Month AUD-BBR-BBSW	7.250 1.250	20/06/2023 17/06/2030	ZAR 11,400 AUD 4,800	(5) 99	0.00 0.00
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	3,000	(41)	0.00
Receive Pay ⁽³⁾	6-Month AUD-BBR-BBSW 6-Month AUD-BBR-BBSW	1.750 4.250	16/06/2031 15/09/2032	6,450 5,700	176 (84)	0.01 0.00
Pay ⁽³⁾	6-Month AUD-BBR-BBSW	4.250	15/03/2033	2,400	(26)	0.00
Pay ⁽³⁾ Pay	6-Month AUD-BBR-BBSW 6-Month CZK-PRIBOR	4.500 1.913	15/09/2032 30/01/2029	241,400 CZK 7,400	(2,353) (14)	(0.08) 0.00
Receive(3)	6-Month EUR-EURIBOR	0.054	27/05/2050	€ 600	63	0.00
Receive Pay	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	0.064 0.250	17/11/2052 15/09/2036	1,300 1,400	200 (187)	0.01 (0.01)

Pay/ Receive					Unrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Pay	6-Month EUR-EURIBOR	0.650%	12/04/2027	€ 6,000	\$ (421)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	4,300	(307)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	3,300	(230)	(0.01)
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.000	30/03/2024	130,139	(2,836)	(0.09)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	7,200	(508)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	3,500	(247)	(0.01)
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.500	15/03/2025	47,400	(985)	(0.03)
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	163,100	(2,691)	(0.09)
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.500	15/03/2053	7,500	(677)	(0.02)
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	152,500	(4,947)	(0.16)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	11,890	(1,009)	(0.03)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	6,060	(1,105)	(0.04)
Pay ⁽³⁾	6-Month EUR-EURIBOR	3.000	19/03/2027	50,030	(60)	0.00
Receive(3)	6-Month EUR-EURIBOR	3.000	15/03/2033	22,470	68	0.00
Pay	28-Day MXN-TIIE	4.870	07/07/2025	MXN 20,400	(8)	0.00
					\$ (48,509)	(1.56)
Total Centra	ally Cleared Financial Derivative Instruments				\$ (48,412)	(1.56)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

	ED OPTIONS ATE SWAPTIONS								
Counterpart		Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180%	11/01/2024	8,600	\$ 246	\$ 911	0.03

OPTIONS ON	SECURITIES						
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
Counterparty	Description	FIICE	Date	Amount	CUST	value	Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	2,200	\$ 166	\$ 899	0.03

Counterpa	arty Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC France Government International Bond 0.750% due 25/05/2052	€ 97.000	23/05/2025	2,200	\$ 166	\$ 899	0.03
WRITTE	N OPTIONS						
INTEREST	TRATE SWAPTIONS						

BOA Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.650 01/12/2023 6,200	\$ (19) (19) (247) (11) (11) (10) (29)	\$ (4) (47) (1,263) (1) (31)	0.00 0.00 (0.04) 0.00 0.00
Put - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Pay 2.310 11/01/2024 76,400 2.600 Put - OTC 10-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.000 19/01/2023 2,600 Put - OTC 10-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 2,600 Put - OTC 1-Year Interest Rate Swap 6-Month EUR-EURIBOR Pay 2.100 11/04/2023 9,400 Put - OTC 1-Year Interest Rate Swap 6-Month EUR-EURIBOR Pay 2.100 11/04/2023 9,400 Put - OTC 1-Year Interest Rate Swap 6-Month EUR-EURIBOR Pay 2.100 11/04/2023 9,400 Put - OTC 1-Year Interest Rate Swap 6-Month EUR-EURIBOR Pay 2.250 28/04/2023 6,400 Put - OTC 25-Year Interest Rate Swap 6-Month EUR-EURIBOR Pay 2.250 28/04/2023 6,400 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.150 09/01/2023 8,800 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.270 23/01/2023 2,400 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.270 23/01/2023 2,400 Put - OTC 10-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 1,600 Put - OTC 10-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 1,600 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 1,600 Put - OTC 10-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 1,600 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 1,600 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 1,600 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 1,600 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 3,300 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 3,300 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 3,300 Pay - Day 3.500 19/01/2023 3,300 Pay - Day	(247) (11) (11) (10) (29)	(1,263) (1) (31)	(0.04) 0.00
Call - OTC 10-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 2,600	(11) (11) (10) (29)	(1) (31)	0.00
Put - OTC 10-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 2,600	(11) (10) (29)	(31)	
BPS Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap Call - OTC 25-Year Interest Rate Swap Call - OTC 5-Year Interest Rate Swap Call - OTC 10-Year Interest Rate Swap Call - OTC 5-Year Interest Rate Swap C	(10) (29)	(- /	0.00
Put - OTC 1-Year Interest Rate Swap 6-Month EUR-EURIBOR Pay 2.100 11/04/2023 9,400	(29)		0.00
Call - OTC 1-Year Interest Rate Swap 6-Month EUR-EURIBOR Receive 0.700 28/04/2023 6,400		0	0.00
Put - OTC 1-Year Interest Rate Swap 6-Month EUR-EURIBOR Pay 2.250 28/04/2023 6,400		(146)	(0.01)
Put - OTC 25-Year Interest Rate Swap G-Month EUR-EURIBOR Pay 0.451 23/05/2025 2,200	(11)	0	0.00
Call - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.150 09/01/2023 8,800 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.650 09/01/2023 8,800 Call - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.270 23/01/2023 2,400 Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.770 23/01/2023 2,400 Put - OTC 10-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.000 19/01/2023 1,600 Put - OTC 10-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 1,600 Call - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.200 12/01/2023 3,300	(11)	(91)	0.00
Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.650 09/01/2023 8,800 Call - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.270 23/01/2023 2,400 2 2 2 2 2 2 2 2 2	(166)	(841)	(0.03)
Call - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.270 23/01/2023 2,400	(31)	0	0.00
Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.770 23/01/2023 2,400	(31)	(53)	0.00
BRC Call - OTC 10-Year Interest Rate Swap 3-Month USD-LIBOR Put - OTC 10-Year Interest Rate Swap Receive 3.000 19/01/2023 1,600 Call - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.500 19/01/2023 1,600 Solution State Swap 3-Month USD-LIBOR Receive 3.200 12/01/2023 3,300	(6)	(1)	0.00
Put - OTC 10-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.500 19/01/2023 1,600 Call - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.200 12/01/2023 3,300	(6)	(12)	0.00
Call - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.200 12/01/2023 3,300	(7)	(1)	0.00
	(7)	(19)	0.00
Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3 800 12/01/2023 3 300	(10)	0	0.00
	(10)	(11)	0.00
CBK Call - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.150 09/01/2023 1,700	(6)	0	0.00
Put - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.650 09/01/2023 1,700	(6)	(10)	0.00
GLM Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Receive 2.920 13/10/2023 5,600	(34)	(6)	0.00
Put - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Pay 2.920 13/10/2023 5,600	(34)	(77)	0.00
Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.018 20/10/2023 2,500	(16)	(3)	0.00
Put - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.018 20/10/2023 2,500	(16)	(32)	0.00
Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.140 23/10/2023 2,500	(18)	(4)	0.00
Put - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Pay 3.140 23/10/2023 2,500	(18)	(30)	0.00
Call - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR Receive 3.190 23/10/2023 2,500	(17)	(4)	0.00

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Schedule of Investments Global Bond ESG Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190%	23/10/2023	2,500	\$ (17)		0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	2,600	(18)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	2,600	(18)	(29)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	3,000	(21)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	3,000	(21)	(42)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	5,400	(39)	(8)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	5,400	(39)	(64)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	3,000	(20)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	3,000	(20)	(39)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	5,100	(19)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	5,100	(19)	(36)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	4,600	(16)	(3)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	4,600	(16)	(36)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	5,200	(16)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	5,200	(16)	(36)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	9,300	(73)	(28)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	9,300	(73)	(116)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	2,800	(21)	(9)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	2,800	(21)	(34)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	18,200	(34)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	18,200	(34)	(281)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	31,800	(62)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	31,800	(62)	(494)	(0.02)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	5,800	(6)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	5,800	(16)	(82)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	6,800	(12)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	6,800	(12)	(96)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	9,300	(16)	(1.40)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	9,300	(16)	(148)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067 3.140	09/06/2023	8,000	(93)	(20)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay		09/06/2023	8,000	(111)	(262)	(0.01) 0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive	3.230 3.730	23/01/2023 23/01/2023	6,500 6,500	(16) (16)	(3) (39)	0.00
JPM	Put - OTC 5-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay Receive	0.820	16/12/2024	20,100	(142)	(39)	0.00
JEIVI	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	4,100	(142)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023	4,100	(13)	(14)	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	9,600	(65)	(14)	0.00
IVITC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	9,600	(65)	(130)	(0.01)
			. ,			-,	(/	\$ (4,828)	(0.15)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	South Korea Government International Bond	(1.000)%	20/06/2023	\$ 1,500	\$ (37)	\$ 32	\$ (5)	0.00
BRC	China Government International Bond	(1.000)	20/06/2023	600	(11)	9	(2)	0.00
	South Korea Government International Bond	(1.000)	20/06/2023	1,900	(48)	41	(7)	0.00
GST	China Government International Bond	(1.000)	20/06/2023	1,300	(25)	20	(5)	0.00
HUS	South Korea Government International Bond	(1.000)	20/06/2023	600	(15)	13	(2)	0.00
JPM	South Korea Government International Bond	(1.000)	20/06/2023	900	(22)	19	(3)	0.00
					\$ (158)	\$ 134	\$ (24)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Italy Government International Bond	1.000%	20/06/2025	\$ 1,700	\$ (41)	\$ 49	\$ 8	0.00
CBK	Italy Government International Bond	1.000	20/06/2025	1,100	(27)	32	5	0.00
GST	Abu Dhabi Government International Bond	1.000	20/12/2026	200	6	(1)	5	0.00
					\$ (62)	\$ 80	\$ 18	0.00

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

CURRENCY	

Counterparty	Receive	Pay	Maturity Date	Notional Amount of Currency Received	Notional Amount of Currency Delivered	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
AZD	Floating rate equal to 3-Month AUD-LIBOR Plus 0.290% based on the notional amount of currency received	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of currency delivered	04/01/2031	AUD 14,600	\$ 11,000	\$ 73	\$ (43)	\$ 30	0.00
CBK	Floating rate equal to 3-Month AUD-LIBOR Plus 0.420% based on the notional amount of	Floating rate equal to 3-Month USD-LIBOR based on the notional amount of			, .,,	,	¥ (15)	,	
GLM	currency received Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the	based on the notional	31/07/2029	5,100	3,519	(1)	7	6	0.00
MYC	notional amount of currency received Floating rate equal to 3-Month AUD-LIBOR Plus 0.298% based on the notional amount of	amount of currency delivered Floating rate equal to 3-Month USD-LIBOR based on the notional amount of	01/08/2029	5,000	3,450	(10)	7	(3)	0.00
	currency received	currency delivered	14/10/2030	10,100	7,256	43	(27)	16	0.00
						\$ 105	\$ (56)	\$ 49	0.00

INTEREST RATE SWAPS

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		lotional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.250%	16/03/2032	MYR	4,998	\$ 13	\$ 55	\$ 68	0.00
	Receive	3-Month MYR-KLIBOR	3.500	21/09/2027		6,900	3	15	18	0.00
	Receive	3-Month MYR-KLIBOR 3-Month THB-THORON	4.000	21/09/2027		76,338	88	(289)	(201)	(0.01)
	Receive	Compounded-OIS 3-Month THB-THORON	2.000	21/09/2024	THB	480,600	(21)	(4)	(25)	0.00
	Receive	Compounded-OIS	2.250	21/12/2027		540,600	(78)	51	(27)	0.00
	Pay	6-Month THB-THBFIX	2.000	16/03/2032		50,200	8	(66)	(58)	0.00
	Pay	6-Month THB-THBFIX	2.000	15/06/2032		122,300	(14)	(148)	(162)	(0.01)
	Pay	6-Month THB-THBFIX	2.750	15/06/2032		10,310	(4)	10	6	0.00
	Pay	6-Month THB-THBFIX	2.750	21/09/2032		126,900	(3)	100	97	0.01
BPS	Pay	6-Month THB-THBFIX	2.000	15/06/2032		1,800	(1)	(1)	(2)	0.00
	Pay	6-Month THB-THBFIX	3.250	15/06/2032		47,400	7	79	86	0.00
CBK	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	MYR	10,700	6	90	96	0.00
GLM	Receive	3-Month MYR-KLIBOR	3.750	21/09/2032		19,500	(16)	111	95	0.00
	Pay	6-Month THB-THBFIX	2.000	15/06/2032	THB	53,000	(3)	(67)	(70)	0.00
	Pay	6-Month THB-THBFIX	3.250	15/06/2032		10,300	2	17	19	0.00
GST		3-Month THB-THORON							/ >	
	Receive	Compounded-OIS	2.000	21/09/2024		1,437,600	(151)	78	(73)	0.00
	Pay	6-Month THB-THBFIX	2.500	21/09/2032		38,100	(6)	10	4	0.00
JPM	Pay	6-Month THB-THBFIX	2.000	15/06/2032		113,200	(12)	(138)	(150)	0.00
MBC	Pay	6-Month THB-THBFIX	2.000	15/06/2032		30,900	(8)	(33)	(41)	0.00
SCX	Receive	3-Month MYR-KLIBOR	3.500	21/09/2027	MYR	33,800	25	61	86	0.00
	Receive	3-Month MYR-KLIBOR 3-Month THB-THORON	3.500	16/03/2032		5,400	(17)	65	48	0.00
	Receive	Compounded-OIS 3-Month THB-THORON	2.000	21/09/2024	THB	1,934,802	127	(226)	(99)	0.00
	Receive	Compounded-OIS 3-Month THB-THORON	2.000	21/09/2027		17,364	1	4	5	0.00
	Receive	Compounded-OIS	2.250	21/09/2027		522,370	(94)	62	(32)	0.00
							\$ (148)	\$ (164)	\$ (312)	(0.01)

FORWARD FOREIGN CURRENCY CONTRACTS

	Settlement	Currency to	Currency to	Unrealised	Unrealised	Net Unrealised Appreciation/	% of
Counterparty	Month	be Delivered	be Received	Appreciation	(Depreciation)	(Depreciation)	Net Assets
BOA	01/2023	£ 861	\$ 1,03	5 \$ 0	\$ 0	\$ 0	0.00
	01/2023	HUF 1,031,181	2,63	3 0	(116)	(116)	0.00
	01/2023	¥ 20,798,000	145,50	0	(12,180)	(12,180)	(0.39)
	01/2023	\$ 1,453	CHF 1,37	5 34	0	34	0.00
	01/2023	1,801	€ 1,79	1 114	0	114	0.00
	01/2023	2,086	¥ 275,60) 5	0	5	0.00
	01/2023	2	THB 7	0	0	0	0.00
	02/2023	¥ 14,370,000	\$ 98,33.	2 0	(11,139)	(11,139)	(0.36)
	03/2023	MYR 81,190	17,98	3 0	(646)	(646)	(0.02)
	03/2023	\$ 2,796	ZAR 49,36	89	0	89	0.00
	05/2023	CNH 89,246	\$ 13,79	762	0	762	0.02
BOM	01/2023	CAD 10,174	7,57	7 68	0	68	0.00
BPS	01/2023	€ 2,482	2,64	5 0	(4)	(4)	0.00
	01/2023	£ 1,681	1,93	0	(92)	(92)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023 01/2023	HUF 2,908,783 ILS 8,769	\$ 7,597 2,558	\$ 0 72	\$ (156) 0	\$ (156) 72	(0.01) 0.00
	01/2023	THB 118	3	0	0	0	0.00
	01/2023 01/2023	TWD 273,940 \$ 3,418	8,949 BRL 18,580	18 101	0	18 101	0.00 0.00
	01/2023 03/2023	1,251 ILS 18,352	KRW 1,627,301 \$ 5,422	42 205	0	42 205	0.00 0.01
	03/2023	MXN 53,325	2,646	0	(53)	(53)	0.00
	03/2023 03/2023	MYR 329 TWD 90,306	70 2,996	0 37	(5) 0	(5) 37	0.00 0.00
	03/2023 03/2023	\$ 656 4,834	CLP 633,054 MYR 21,355	80 67	0	80 67	0.00 0.00
	03/2023	ZAR 46,688	\$ 2,566	0	(162)	(162)	(0.01)
	04/2023 05/2023	MYR 2,716 3,862	582 828	0	(43) (61)	(43) (61)	0.00 0.00
BRC	01/2023 01/2023	£ 1,450 HUF 2,015,548	1,746 5,256	2 0	0 (115)	2 (115)	0.00 0.00
	01/2023	SGD 468	347	0	(1)	(1)	0.00
	01/2023 01/2023	\$ 601 6,094	CNH 4,193 MYR 28,830	501	0	5 501	0.00 0.02
	01/2023 01/2023	26,103 161	NOK 259,736 THB 5,545	271 0	0	271 0	0.01 0.00
	02/2023	TWD 258,622 ¥ 8,880,000	\$ 8,413 66,112	0	(42) (1,870)	(42)	0.00 (0.06)
CBK	03/2023 01/2023	AUD 4,837	3,268	0	(13)	(1,870) (13)	0.00
	01/2023 01/2023	CAD 1,054 CLP 901,527	779 946	1 0	0 (111)	1 (111)	0.00 0.00
	01/2023 01/2023	ILS 28,695 KRW 1,160,828	9,086 921	952 0	0 (2)	952 (2)	0.03 0.00
	01/2023	NZD 49,113	30,663	0	(401)	(401)	(0.01)
	01/2023 01/2023	THB 172,521 \$ 3,446	4,989 AUD 5,099	1 19	0 (6)	1 13	0.00 0.00
	01/2023 01/2023	8,513 2,750	BRL 44,680 CAD 3,713	0	(50) (10)	(50) (10)	0.00 0.00
	01/2023	13,154	CHF 12,425	284	, O	284	0.01
	01/2023 01/2023	3,259 2,345	CLP 2,809,718 € 2,235	33 41	0	33 41	0.00 0.00
	01/2023 01/2023	12,649 2,777	¥ 1,682,200 NOK 27,529	109 18	0	109 18	0.00 0.00
	01/2023	11,141	NZD 17,430	0	(116)	(116)	0.00
	01/2023 02/2023	1,527 ILS 19,427	THB 52,995 \$ 5,653	6 139	0	6 139	0.00 0.00
	02/2023 02/2023	PEN 40,232 \$ 2,892	10,088 BRL 15,608	0 48	(431) 0	(431) 48	(0.01) 0.00
	03/2023	PEN 6,056 CLP 2,849,880	\$ 1,567	0	(10)	(10)	0.00
	04/2023 04/2023	PEN 5,662	3,259 1,434	0	(33) (37)	(33) (37)	0.00 0.00
	05/2023 05/2023	CNH 9,805 ILS 21,615	1,516 6,394	84 224	0	84 224	0.00 0.01
	05/2023 07/2023	\$ 20,110 ILS 24,718	CNH 142,033 \$ 7,716	624 629	0	624 629	0.02 0.02
CIM	11/2023	63,106	18,857	603	0	603	0.02
GLM	01/2023 01/2023	BRL 68,281 CAD 11,875	12,812 8,671	0	(121) (94)	(121) (94)	0.00 0.00
	01/2023 01/2023	CLP 795,119 HUF 184,094	807 471	0	(125) (19)	(125) (19)	(0.01) 0.00
	01/2023	MYR 4,479	1,020	0	(5)	(5)	0.00
	01/2023 01/2023	THB 54,064	155 1,551	0	(2) (12)	(2) (12)	0.00 0.00
	01/2023 01/2023	\$ 1,553 3,723	CNH 10,813 MYR 16,406	12 32	0 (3)	12 29	0.00 0.00
	03/2023 03/2023	CNH 18,398 MXN 16,018	\$ 2,849 779	175 0	0 (31)	175 (31)	0.01 0.00
	03/2023	\$ 3,772	CLP 3,436,497	224	0	224	0.01
	04/2023 05/2023	12,588 3,118	BRL 68,281 PEN 12,405	123 101	0	123 101	0.00 0.00
JPM	01/2023 01/2023	CAD 4,200 CNY 4,312	\$ 3,090 620	0	(10) (5)	(10) (5)	0.00 0.00
	01/2023	£ 114,297	138,017	507	0	507	0.02
	01/2023 01/2023	HUF 380,808 ¥ 144,000	971 1,052	0	(44) (42)	(44) (42)	0.00 0.00
	01/2023 02/2023	\$ 1,824 TWD 92,249	THB 63,254 \$ 3,038	5 25	0	5 25	0.00 0.00
	03/2023	CNY 7,698	1,113	0	(6)	(6)	0.00
	03/2023 03/2023	IDR 1,500,481 \$ 6,395	96 CNH 45,450	0 210	(1) 0	(1) 210	0.00 0.01
MBC	05/2023 01/2023	2,875 AUD 3,292	20,268 \$ 2,201	85 0	0 (32)	85 (32)	0.00 0.00
	01/2023	DKK 143,842	20,319	0	(335)	(335)	(0.01)
	01/2023 01/2023	£ 9,598	540,787 11,703	155	(9,946) 0	(9,946) 155	(0.32) 0.01
	01/2023 01/2023	¥ 1,962,062 \$ 2,226	14,250 AUD 3,306	0 16	(631) 0	(631) 16	(0.02) 0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	\$ 1,296	CAD 1,740	\$ 0	\$ (12)	\$ (12)	0.00
	01/2023	3,572	€ 3,345	0	0	0	0.00
	01/2023	1,005	£ 821	0	(17)	(17)	0.00
	01/2023	32,272	¥ 4,289,600	261	0	261	0.01
	01/2023	1,546	NOK 15,310	9	0	9	0.00
	01/2023	3,194	THB 110,678	6	0	6	0.00
	02/2023	ILS 57,644	\$ 16,709	349	0	349	0.01
	02/2023	¥ 13,690,000	94,831	0	(9,359)	(9,359)	(0.30)
	03/2023	IDR 910,718	58 TMD 20.124	0	(1)	(1)	0.00
	03/2023 03/2023	\$ 926 ZAR 520	TWD 28,124 \$ 28	0	(4)	(4)	0.00 0.00
	05/2023	CNH 63,213	3 28 9.419	195	(2) 0	(2) 195	0.00
MYI	03/2023	€ 1,115	1,187	0	(3)	(3)	0.00
IVIII	01/2023	£ 1,113	7	0	0	0	0.00
	01/2023	¥ 9,364,311	68,305	0	(2,715)	(2,715)	(0.09)
	01/2023	MYR 8,981	2.035	0	(19)	(19)	0.00
	01/2023	NOK 1,015	103	Ö	0	0	0.00
	01/2023	\$ 4,613	AUD 6,870	47	0	47	0.00
	01/2023	16	CHF 15	0	0	0	0.00
	01/2023	9,775	€ 9,201	44	0	44	0.00
	01/2023	321	£ 266	0	(1)	(1)	0.00
	01/2023	1,561	MYR 7,388	129	0	129	0.00
	02/2023	TWD 170,548	\$ 5,594	23	0	23	0.00
	03/2023	IDR 1,283,167	82	0	(1)	(1)	0.00
RBC	01/2023	CAD 752	552	0	(3)	(3)	0.00
B1//	01/2023	\$ 53	AUD 79	1	0	1	0.00
RYL	01/2023	€ 3,898	\$ 4,132	0	(30)	(30)	0.00
CCV	01/2023	\$ 671	HUF 252,989	1	0	1	0.00
SCX	01/2023	CAD 25,678	\$ 18,952	56 0	(57)	(1)	0.00
	01/2023 01/2023	CLP 1,991,250 ¥ 191,400	2,001 1,423	0	(332) (29)	(332) (29)	(0.01) 0.00
	01/2023	TWD 325,101	10,335	0	(256)	(256)	(0.01)
	01/2023	\$ 310	AUD 461	2	(230)	2	0.00
	01/2023	938	BRL 5,021	13	Ö	13	0.00
	01/2023	84	£ 70	0	Ö	0	0.00
	01/2023	2,033	MYR 8,981	21	0	21	0.00
	01/2023	588	PEN 2,264	5	0	5	0.00
	01/2023	1,567	THB 54,381	5	0	5	0.00
	02/2023	CAD 7,487	\$ 5,468	0	(59)	(59)	0.00
	03/2023	CNH 27,028	4,187	259	0	259	0.01
	03/2023	MYR 81,461	17,582	0	(1,114)	(1,114)	(0.04)
SSB	01/2023	\$ 6,480	MYR 30,464	488	0	488	0.01
TOR	01/2023	CAD 27,005	\$ 19,961	72	(43)	29	0.00
	01/2023	¥ 13,260,000	91,627	0	(9,083)	(9,083)	(0.29)
114.6	01/2023	\$ 14,301	¥ 1,885,500	0	(1)	(1)	0.00
UAG	01/2023	CZK 1,783	\$ 70	0	(9)	(9)	0.00
	01/2023	DKK 159,754	22,361	0	(577) (308)	(577)	(0.02)
	01/2023 01/2023	HUF 2,527,024 THB 2,065	6,425 60	0	(308)	(308) 0	(0.01) 0.00
	02/2023	ILS 60,790	17,735	481	0	481	0.00
	02/2023	¥ 10,880,000	77,413	0	(5,564)	(5,564)	(0.18)
	02/2023	TWD 2,547	83	0	(5,504)	(5,504)	0.00
	03/2023	¥ 10,548,307	78,035	0	(2,591)	(2,591)	(0.08)
			. 5,555	\$ 10.425	\$ (71,559)	\$ (61,134)	(1.97)
				⇒ 10,423	(درد,۱۱) ډ	⊅ (UI,I34)	(1.37)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Z Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 52,241	AUD 77,551	\$ 363	\$ 0	\$ 363	0.01
BOA	01/2023	414	612	2	0	2	0.00
CBK	01/2023	22,806	34,022	273	(2)	271	0.01
MBC	01/2023	39,509	58,783	393	(28)	365	0.01
MYI	01/2023	60,564	90,186	610	0	610	0.02
RBC	01/2023	10,934	16,311	130	0	130	0.00
TOR	01/2023	54,851	81,267	274	0	274	0.01
				\$ 2,045	\$ (30)	\$ 2,015	0.06

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 189,831	CHF 179,532	\$ 4,340	\$ 0	\$ 4,340	0.14
BRC	01/2023	344	319	1	0	1	0.00
CBK	01/2023	325,349	307,409	7,127	0	7,127	0.23

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	01/2023 01/2023	CHF 1,394 \$ 574	\$ 1,501 CHF 536	\$ 1 5	\$ (8) 0	\$ (7) 5	0.00
MYI	01/2023	1,165	1,089	13	0	13	0.00
SCX	01/2023 01/2023	CHF 29,555 \$ 1,511	\$ 31,829 CHF 1,398	0 2	(137) 0	(137) 2	(0.01) 0.00
UAG	01/2023	CHF 106	\$ 114	0	0	0	0.00
				\$ 11,489	\$ (145)	\$ 11,344	0.36

As at 31 December 2022, the Institutional EUR (Currency Exposure) Accumulation and Institutional GBP (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 5	AUD 8	\$ 0	\$ 0	\$ 0	0.00
	01/2023	350	CAD 473	0	(1)	(1)	0.00
	01/2023	6	CHF 5	0	0	0	0.00
	01/2023	19	DKK 139	1	0	1	0.00
	01/2023 01/2023	27 531	€ 26 £ 441	0	0 (1)	0 (1)	0.00 0.00
	01/2023	1,611	¥ 222,137	74	0	74	0.00
	01/2023	4	SEK 41	0	Ŏ	0	0.00
	01/2023	20	SGD 27	1	0	1	0.00
	02/2023	CLP 2,857	\$ 3	0	0	0	0.00
	02/2023	COP 23,574	5	0	0	0	0.00
CBK	01/2023	AUD 195	131	0	(1)	(1)	0.00
	01/2023	COP 34,442	1.059	0	0 (4)	0	0.00
	01/2023 01/2023	€ 994 IDR 592,099	1,058 37	0	(1)	(4) (1)	0.00 0.00
	01/2023	¥ 62	0	0	0	0	0.00
	01/2023	MXN 654	34	ő	Ŏ	0	0.00
	01/2023	PEN 23	6	0	0	0	0.00
	01/2023	SEK 338	32	0	0	0	0.00
	01/2023	\$ 9	AUD 13	0	0	0	0.00
	01/2023	58	CHF 55	1	0	1	0.00
	01/2023	1,120	CNY 7,884	22	0	22	0.00
	01/2023	2 029	CZK 1	0 84	0	0 84	0.00
	01/2023 01/2023	2,938 27	€ 2,830 £ 22	0	0	0	0.01 0.00
	01/2023	54	IDR 854,180	1	0	1	0.00
	01/2023	14	ILS 49	Ó	0	Ó	0.00
	01/2023	22	¥ 3,012	1	Ö	1	0.00
	01/2023	33	MXN 654	0	0	0	0.00
	01/2023	8	NOK 80	0	0	0	0.00
	01/2023	16	NZD 26	0	0	0	0.00
	01/2023	0	SEK 0	0	0	0	0.00
	02/2023	7	COP 34,442	0	0	0	0.00
	02/2023 02/2023	33 5	MXN 654 PEN 20	0	0	0 0	0.00 0.00
GSC	01/2023	CNY 5,631	\$ 807	0	(8)	(8)	0.00
430	01/2023	DKK 117	17	ő	0	0	0.00
	01/2023	€ 2	2	0	0	0	0.00
	01/2023	KRW 128,225	101	0	(1)	(1)	0.00
	01/2023	MYR 321	73	0	0	0	0.00
	01/2023	\$ 9	CNY 63	0	0	0	0.00
	01/2023	7	COP 34,442	0	0	0	0.00
	01/2023 01/2023	10 71	CZK 245 MYR 321	2	0	0 2	0.00 0.00
	01/2023	6	PEN 22	0	0	0	0.00
	01/2023	16	PLN 72	Ĭ	Ö	1	0.00
	01/2023	6	RON 30	0	0	0	0.00
	01/2023	2	SGD 2	0	0	0	0.00
	02/2023	MXN 446	\$ 23	0	0	0	0.00
	02/2023	MYR 131	30	0	0	0	0.00
	02/2023	PEN 13	3	0	0	0	0.00
UAG	02/2023 01/2023	\$ 43 CAD 346	MYR 190 \$ 254	0	0 (1)	0	0.00 0.00
UAU	01/2023	CAD 346 CHF 42	\$ 254 45	0	0	(1) 0	0.00
	01/2023	CLP 4,219	5	ő	Ő	0	0.00
	01/2023	CZK 171	8	Ö	Ö	Ō	0.00
	01/2023	€ 994	1,058	0	(3)	(3)	0.00
	01/2023	£ 319	384	0	0	0	0.00
	01/2023	HUF 1,623	4	0	0	0	0.00
	01/2023	ILS 34	10	0	0	0	0.00
	01/2023	¥ 157,932	1,182	0	(16)	(16)	0.00
	01/2023 01/2023	NOK 56 NZD 18	6 11	0	0	0 0	0.00 0.00
	01/2023	PLN 50	11	0	0	0	0.00
	01/2023	RON 21	5	0	0	0	0.00
	01/2023	SGD 24	18	Ö	Ö	Ö	0.00
	01/2023	\$ 177	AUD 262	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered		ency to eceived	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	\$ 19	CAD	25	\$ 0	\$ 0	\$ 0	0.00
	01/2023	4	CLP	4,219	1	0	1	0.00
	01/2023	36	CNY	249	0	0	0	0.00
	01/2023	4	DKK	29	0	0	0	0.00
	01/2023	15	€	14	0	0	0	0.00
	01/2023	6	HUF	2,354	0	0	0	0.00
	01/2023	0	IDR	593	0	0	0	0.00
	01/2023	0	ILS	0	0	0	0	0.00
	01/2023	13	¥	1,753	0	0	0	0.00
	01/2023	142	KRW	186,268	6	0	6	0.00
	01/2023	43	SEK	448	0	0	0	0.00
	01/2023	4	SGD	6	0	0	0	0.00
	01/2023	24	THB	862	0	0	0	0.00
	02/2023	5	CLP	4,219	0	0	0	0.00
					\$ 196	\$ (37)	\$ 159	0.01

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 506	\$ 533	\$ 0	\$ (7)	\$ (7)	0.00
BPS	01/2023	\$ 888	€ 833	1	0	1	0.00
CBK	01/2023	€ 4,125	\$ 4,390	0	(15)	(15)	0.00
	01/2023	\$ 371,697	€ 357,833	10,364	0	10,364	0.33
JPM	01/2023	8,793	8,456	235	0	235	0.01
MBC	01/2023	€ 8,722	\$ 9,200	0	(113)	(113)	0.00
	01/2023	\$ 409,470	€ 390,504	7,474	0	7,474	0.24
SCX	01/2023	371,702	357,114	9,592	0	9,592	0.31
				\$ 27,666	\$ (135)	\$ 27,531	0.89

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		rrency to Delivered		rrency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£	6	\$	7	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$	2,308	£	1,898	0	(25)	(25)	0.00
BPS	01/2023		1,023		848	0	(2)	(2)	0.00
BRC	01/2023	£	264	\$	318	0	0	0	0.00
	01/2023	\$	5	£	4	0	0	0	0.00
JPM	01/2023		34,369		28,462	0	(127)	(127)	0.00
MBC	01/2023	£	318	\$	388	6	0	6	0.00
	01/2023	\$	34,229	£	28,545	140	(27)	113	0.00
MYI	01/2023	£	59	\$	72	1	0	1	0.00
	01/2023	\$	62	£	50	0	(1)	(1)	0.00
TOR	01/2023		34,281		28,513	23	0	23	0.00
UAG	01/2023	£	23	\$	29	1	0	1	0.00
	01/2023	\$	199	£	162	0	(4)	(4)	0.00
						\$ 171	\$ (186)	\$ (15)	0.00

As at 31 December 2022, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2023	\$ 472	NOK 4,673	\$ 2	\$ 0	\$ 2	0.00
BRC	01/2023	165,068	1,642,498	1,710	(1)	1,709	0.05
CBK	01/2023	161,176	1,597,568	1,040	0	1,040	0.03
MBC	01/2023	NOK 1,094	\$ 110	0	(1)	(1)	0.00
	01/2023	\$ 20,544	NOK 201,161	7	(126)	(119)	0.00
MYI	01/2023	NOK 107,938	\$ 10,948	0	(12)	(12)	0.00
	01/2023	\$ 166	NOK 1,634	0	0	0	0.00
RYL	01/2023	23	227	0	0	0	0.00
SCX	01/2023	172,525	1,711,894	1,300	(1)	1,299	0.04
TOR	01/2023	36,872	365,088	199	Ô	199	0.01
				\$ 4,258	\$ (141)	\$ 4,117	0.13

Schedule of Investments Global Bond ESG Fund (Cont.)

As at 31 December 2022, the Institutional NZD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 12,804	NZD 20,522	\$ 176	\$ 0	\$ 176	0.01
CBK	01/2023	14,414	23,062	177	(5)	172	0.01
SCX	01/2023	13,600	21,835	210	0	210	0.00
				\$ 563	\$ (5)	\$ 558	0.02

As at 31 December 2022, the Institutional SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	SEK 48	\$ 5	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 20	SEK 203	0	0	0	0.00
BRC	01/2023	14,804	155,044	82	0	82	0.00
CBK	01/2023	SEK 331	\$ 32	0	0	0	0.00
	01/2023	\$ 1,287	SEK 13,427	2	0	2	0.00
MBC	01/2023	SEK 217	\$ 21	0	0	0	0.00
	01/2023	\$ 155	SEK 1,628	1	0	1	0.00
MYI	01/2023	4,889	51,424	48	0	48	0.00
SCX	01/2023	SEK 120	\$ 12	0	0	0	0.00
UAG	01/2023	87	8	0	0	0	0.00
	01/2023	\$ 27,531	SEK 288,835	200	0	200	0.01
				\$ 333	\$ 0	\$ 333	0.01

Total OTC Financial Derivative Instruments

\$ (18,379) (0.59)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/01/2038 2.000% due 01/01/2053 2.000% due 01/02/2053	\$ 29,000 9,605 104,945	\$ (25,797) (7,818) (85,507)	(0.83) (0.25) (2.75)
Total Securities Sold Short		\$ (119,122)	(3.83)
Total Investments		\$ 3,900,762	125.57
Other Current Assets & Liabilities		\$ (794,572)	(25.57)
Net Assets		\$ 3,106,190	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.

Cash of \$78,217 (31 December 2021: \$31,504) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$44,770 (31 December 2021: \$2,340) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,913,880	\$ 0	\$ 2,913,880
Investment Funds	5,649	0	0	5,649
Repurchase Agreements	0	1,157,847	0	1,157,847
Financial Derivative Instruments(3)	10,275	(67,767)	0	(57,492)
Securities Sold Short	0	(119,122)	0	(119,122)
Totals	\$ 15,924	\$ 3,884,838	\$ 0	\$ 3,900,762

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,374,485	\$ 0	\$ 2,374,485
Investment Funds	6,595	0	0	6,595
Repurchase Agreements	0	38,254	0	38,254
Financial Derivative Instruments(3)	3,264	14,315	0	17,579
Securities Sold Short	0	(197,580)	0	(197,580)
Totals	\$ 9,859	\$ 2,229,474	\$ 0	\$ 2,239,333

Ouated Drices in

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 569	\$ (270)	\$ 299	\$ (4)	\$ 70	\$ 66
BOA	(19,412)	16,030	(3,382)	515	(560)	(45)
BOM	68	0	68	N/A	N/A	Ň/A
BPS	(119)	70	(49)	905	(960)	(55)
BRC	511	(350)	161	3,889	(4,120)	(231)
CBK	21,756	(21,180)	576	1,288	(1,340)	(52)
GLM	(1,813)	1,600	(213)	3,417	(3,830)	(413)
GSC	(6)	0	(6)	N/A	N/A	N/A
GST	(69)	70	1	(21)	20	(1)
HUS	(2)	0	(2)	2,165	(2,040)	125
JPM	634	(560)	74	(552)	370	(182)
MBC	(11,665)	10,830	(835)	N/A	N/A	N/A
MYC	(127)	50	(77)	(126)	(250)	(376)
MYI	(1,837)	1,310	(527)	6,997	(7,410)	(413)
RBC	128	0	128	2,371	(1,900)	471
RYL	(29)	0	(29)	(862)	750	(112)
SCX	9,488	(8,580)	908	636	(280)	356
SSB	488	(420)	68	6	0	6
TOR	(8,559)	7,570	(989)	(2,064)	1,040	(1,024)
UAG	(8,383)	7,240	(1,143)	1,135	(900)	235
WST	N/A	N/A	N/A	(9)	0	(9)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	34.52	70.78
Transferable securities dealt in on another regulated market	58.42	31.15
Other transferable securities	0.85	1.18
Investment funds	0.18	0.29
Repurchase agreements	37.28	1.66
Financial derivative instruments dealt in on a regulated market	0.30	0.20
Centrally cleared financial derivative instruments	(1.56)	(0.29)
OTC financial derivative instruments	(0.59)	0.85
Securities sold short	(3.83)	(8.58)

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

 $^{\,^{(2)}}$ $\,$ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	15.77	34.64
Municipal Bonds & Notes	0.00	0.01
U.S. Government Agencies	16.84	8.33
U.S. Treasury Obligations	3.33	3.74
Non-Agency Mortgage-Backed Securities	3.93	5.77
Asset-Backed Securities	8.18	9.18
Sovereign Issues	10.32	28.50
Preferred Securities	0.00	0.01
Short-Term Instruments	35.42	12.93
Investment Funds	0.18	0.29
Repurchase Agreements	37.28	1.66
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.30	0.20
Written Options		
Options on Exchange-Traded Futures Contracts	0.00	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps — Basis Swaps	0.00	0.00
Interest Rate Swaps	(1.56)	(0.29)
OTC Financial Derivative Instruments	, ,	, ,
Purchased Options		
Interest Rate Swaptions	0.03	0.01
Options on Securities	0.03	0.01
Written Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(0.15)	(0.12)
Interest Rate-Capped Options	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps	(0.01)	0.01
Forward Foreign Currency Contracts	(1.97)	(0.26)
Hedged Forward Foreign Currency Contracts	1.48	1.21
Securities Sold Short	(3.83)	(8.58)
Other Current Assets & Liabilities	(25.57)	2.76
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Voya CLO Ltd.				SOVEREIGN ISSUES			
AUSTRALIA				5.289% due 15/10/2030	\$ 1,793			Agence Française de Developper			
ASSET-BACKED SECURITIES						17,308	2.41		2,900 \$	2,202	0.31
Pepper SPARKZ Trust				CORPORATE BONDS & NOT	ES			France Government Internationa		250	0.05
4.062% due 17/08/2028 AUD	542	\$ 367	0.05					0.500% due 25/05/2072 0.750% due 25/05/2052	900 8,600	358 4,847	
NON ACENCY MODECAGE DAG	VED CE	CUDITIES		KSA Sukuk Ltd. 5.268% due 25/10/2028	800	837	0.12	2.000% due 25/05/2048	11,500	9,488	
NON-AGENCY MORTGAGE-BAC	KED SE	UKITIES		QNB Finance Ltd.	000	032	0.12	3.250% due 25/05/2045	200	211	
Pepper Residential Securities Tru		224	0.00	1.375% due 26/01/2026	200	179	0.02			17,106	2.39
4.210% due 16/09/2059	327	221	0.03	S.A. Global Sukuk Ltd.				Total France	_	23,239	3.25
RESIMAC Bastille Trust 5.102% due 05/09/2057 \$	211	211	0.03	2.694% due 17/06/2031	600	514	0.07		_	-	
5.102% due 05/09/2037 \$	211		0.05	Sands China Ltd.				GERMANY			
		432	0.00	5.625% due 08/08/2025	500		0.07	CORPORATE BONDS & NOTES			
SOVEREIGN ISSUES				5.900% due 08/08/2028	900	844	0.12	Deutsche Bank AG			
Australia Government Internation	al Rond			Tencent Holdings Ltd.	200	101	0.00	0.050% due 20/11/2024	4,900	4,909	0.69
	12,200	7,392	1.03	3.595% due 19/01/2028	200	184	0.03	1.000% due 19/11/2025	200	199	
1.000% due 21/12/2030	1,100		0.08	U.S. Capital Funding Ltd. 5.190% due 01/08/2034	174	172	0.02	1.375% due 03/09/2026	3,400	3,311	
1.000% due 21/11/2031	1,200		0.09	5.190% due 01/06/2054	174			1.375% due 17/02/2032 1.625% due 20/01/2027	1,500 3,300	1,168 3,111	
1.250% due 21/05/2032	900		0.07	T. 10		3,204		1.750% due 19/11/2030	1,000	840	
1.750% due 21/06/2051 2.500% due 21/05/2030	1,300 800		0.07	Total Cayman Islands		20,512	2.86	3.729% due 14/01/2032 (j) \$		221	
4.500% due 21/04/2033	3,900	2,744		CHINA				3.961% due 26/11/2025	900	861	
		12,846		SOVEREIGN ISSUES				IHO Verwaltungs GmbH (3.625%			
Total Australia		13,645						, ,	1,300	1,269	0.18
Total / tastalia		13,043	1.51	China Development Bank 4.040% due 10/04/2027	CNY 1,580	220	0.03	Kreditanstalt fuer Wiederaufbau	100	60	0.01
BRAZIL				China Government Bond	CIVI 1,360	230	0.03	5.000% due 19/03/2024 AUD	100	69	0.01
CORPORATE BONDS & NOTES				2.370% due 20/01/2027	25,000	3,565	0.50	Landwirtschaftliche Rentenbank 4.250% due 24/01/2023	1,500	1.018	0.14
Banco Bradesco S.A.				3.010% due 13/05/2028	13,300	1,942			1,100	694	
	1,500	1,498	0.21	3.530% due 18/10/2051	29,100	4,401		Total Germany		17,670	
·	,	,		3.720% due 12/04/2051	9,300	1,450		Total definially	_	17,070	2.17
CANADA				3.810% due 14/09/2050	24,300	3,839		HONG KONG			
CORPORATE BONDS & NOTES				Total China		15,435	2.16	CORPORATE BONDS & NOTES			
Fairfax Financial Holdings Ltd.				DENMARK				Vanke Real Estate Hong Kong Co	Ltd		
2.750% due 29/03/2028 €	1,600	1,494	0.21	CORPORATE BONDS & NOT	EC			6.307% due 25/05/2023 \$		596	0.08
NON ACCUSE MODES ACC. DAG				COM ONATE DONDS & NOT	LJ						
NON-AGENCY MORIGAGE-BAC	KED SE	TURITIES		Iveles Doolleredit A/C				LILING A DV			
NON-AGENCY MORTGAGE-BAC	KED SE	CURITIES		Jyske Realkredit A/S 1 000% due 01/10/2050	DKK 39 762	4 014	0.56	HUNGARY			
Real Estate Asset Liquidity Trust			0.05		DKK 39,762 0	4,014 0	0.56 0.00	HUNGARY SOVEREIGN ISSUES			
	KED SE (501		0.05	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050	0	0	0.00	SOVEREIGN ISSUES Hungary Government Internation			
Real Estate Asset Liquidity Trust			0.05	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053	0 0 2,087	0 0 218	0.00 0.00 0.03	SOVEREIGN ISSUES		212	0.03
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD	501		0.05	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047	0 0 2,087 0	0 0 218	0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 €		212	0.03
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051	501 Il Bond 6,800	367 3,816	0.53	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt	0 0 2,087 0 ieselskab	0 0 218 0	0.00 0.00 0.03 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND		212	0.03
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048	501 Il Bond 6,800 400	367 3,816		1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047	0 0 2,087 0	0 0 218 0 5,271	0.00 0.00 0.03 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES		212	0.03
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur	501 Il Bond 6,800 400 rn Bond	367 3,816 267	0.53 0.04	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050	0 0 2,087 0 ieselskab 51,169 0	0 0 218 0 5,271 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC	200		
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e)	501 Il Bond 6,800 400	367 3,816 267	0.53	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050	0 0 2,087 0 ieselskab 51,169 0 0 6,051	0 0 218 0 5,271 0 0 670	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.09	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030		212 746	
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust	501 Il Bond 6,800 400 In Bond 931	3,816 267 715	0.53 0.04 0.10	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047	2,087 0 2,087 0 ieselskab 51,169 0 0 6,051	0 0 218 0 5,271 0 0 670 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.09 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC	713	746	0.10
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e)	501 Il Bond 6,800 400 rn Bond	3,816 267 715	0.53 0.04 0.10 0.07	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 2.000% due 01/10/2047	0 0 2,087 0 ieselskab 51,169 0 0 6,051	0 0 218 0 5,271 0 0 670 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.09	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031	200		0.10
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 €	501 al Bond 6,800 400 400 700	3,816 267 715 482	0.53 0.04 0.10 0.07	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2057 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S	2,087 0 2,087 0 ieselskab 51,169 0 6,051 0	5,271 0 0 5,271 0 0 670 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.09 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC	713	746	0.10 0.12
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032	501 al Bond 6,800 400 400 700	3,816 267 715 482	0.53 0.04 0.10 0.07 0.42	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2050 1.500% due 01/10/2050	2,087 0 2,087 0 ieselskab 51,169 0 0 6,051	5,271 0 670 0 4,330	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.09 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC	713	746 829	0.10 0.12
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario	501 6,800 400 931 700 3,300	3,816 267 715 482 3,034	0.53 0.04 0.10 0.07 0.42 0.26	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050	0 0 2,087 0 ieselskab 51,169 0 0 6,051 0 0	5,271 0 0 5,271 0 0 670 0 4,330 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.09 0.00 0.60 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032	713 800 2,099 2,400	746 829 2,191 2,483	0.10 0.12 0.31 0.35
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario	501 6,800 400 931 700 3,300	3,816 267 715 482 3,034 1,880	0.53 0.04 0.10 0.07 0.42 0.26 1.42	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2050 1.500% due 01/10/2050	2,087 0 2,087 0 ieselskab 51,169 0 6,051 0 41,076 0 0	5,271 0 0 5,271 0 0 670 0 4,330 0 0 2,474	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.09 0.00 0.00 0.00 0.00 0.0	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029	713 800 2,099	746 829 2,191 2,483	0.10 0.12 0.31
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada	501 6,800 400 931 700 3,300	3,816 267 715 482 3,034 1,880 10,194	0.53 0.04 0.10 0.07 0.42 0.26 1.42	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2051 1.500% due 01/10/2053 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2037 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 1.500% due 01/10/2053	2,087 0 2,087 0 ieselskab 51,169 0 6,051 0 41,076 0 0 23,308	5,271 0 0 5,271 0 0 670 0 4,330 0 0,2,474	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC	713 800 2,099 2,400 57	746 829 2,191 2,483 61	0.10 0.12 0.31 0.35 0.01
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS	501 6,800 400 931 700 3,300	3,816 267 715 482 3,034 1,880 10,194	0.53 0.04 0.10 0.07 0.42 0.26 1.42	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2050 1.500% due 01/10/2050	2,087 0 2,087 0 ieselskab 51,169 0 6,051 0 41,076 0 0	5,271 0 0 5,271 0 0 670 0 4,330 0 0 2,474 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.09 0.00 0.00 0.00 0.00 0.0	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032	713 800 2,099 2,400	746 829 2,191 2,483	0.10 0.12 0.31 0.35 0.01
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada	501 6,800 400 931 700 3,300	3,816 267 715 482 3,034 1,880 10,194	0.53 0.04 0.10 0.07 0.42 0.26 1.42	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2051 2.500% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2037 1.500% due 01/10/2037 1.500% due 01/10/2050	2,087 0 2,087 0 ieselskab 51,169 0 6,051 0 41,076 0 23,308	5,271 0 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC	713 800 2,099 2,400 57 2,200	746 829 2,191 2,483 61 2,275	0.10 0.12 0.31 0.35 0.01
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS	501 6,800 400 931 700 3,300	3,816 267 715 482 3,034 1,880 10,194	0.53 0.04 0.10 0.07 0.42 0.26 1.42	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2050 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2054 1.500% due 01/10/2054 1.500% due 01/10/2050 1.500% due 01/10/2047 1.500% due 01/10/2050 1.500% due 01/10/2047	2,087 0 2,087 0 ieselskab 51,169 0 0,0 6,051 0 0 41,076 0 23,308	5,271 0 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031	713 800 2,099 2,400 57 2,200 850	746 829 2,191 2,483 61 2,275 888	0.10 0.12 0.31 0.35 0.01 0.32
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO	501 6,800 400 931 700 3,300	3,816 267 715 482 3,034 1,880 10,194	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 2.500% due 01/10/2053 2.000% due 01/10/2054 2.500% due 01/10/2054 2.500% due 01/10/2050 2.500% due 01/10/2050 2.500% due 01/10/2047 2.000% due 01/10/2050 2.500% due 01/10/2050 2.500% due 01/10/2050 2.500% due 01/10/2050	2,087 0 ieselskab 51,169 0 0,0 6,051 0 0 23,308 0 0	5,271 0 0 670 0 4,330 0 0 2,474 0 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031	713 800 2,099 2,400 57 2,200	746 829 2,191 2,483 61 2,275	0.10 0.12 0.31 0.35 0.01 0.32
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd.	501 al Bond 6,800 400 n Bond 931 700 3,300 2,300	3,816 267 715 482 3,034 1,880 10,194 12,055	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 2.500% due 01/10/2047 Realkredit Danmark A/S 1.000% due 01/10/2050 2.000% due 01/10/2050	2,087 0 2,087 0 ieselskab 51,169 0 0,0 6,051 0 0 23,308 0 0 0	5,271 0 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.35 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031	713 800 2,099 2,400 57 2,200 850	746 829 2,191 2,483 61 2,275 888	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031	501 6,800 400 70 Bond 931 700 3,300 2,300	3,816 267 715 482 3,034 1,880 10,194 12,055	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2051 1.500% due 01/10/2051 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2051 1.500% due 01/10/2047 2.500% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2047 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 2.500% due 01/10/2047 2.000% due 01/10/2047 2.000% due 01/10/2047 Realkredit Danmark A/S 1.000% due 01/10/2047 2.000% due 01/10/2047 2.000% due 01/10/2050	2,087 0 2,087 0 ieselskab 51,169 0 0,0 6,051 0 0 23,308 0 0 0	5,271 0 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031 Carlyle Euro CLO DAC	713 800 2,099 2,400 57 2,200 850 1,579 1,499	746 829 2,191 2,483 61 2,275 888 1,644 1,561	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd.	501 al Bond 6,800 400 n Bond 931 700 3,300 2,300 2,400 2,000	3,816 267 715 482 3,034 1,880 10,194 12,055	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 2.500% due 01/10/2047 Realkredit Danmark A/S 1.000% due 01/10/2050 2.000% due 01/10/2050	2,087 0 2,087 0 ieselskab 51,169 0 0,0 6,051 0 0 23,308 0 0 0	5,271 0 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.35 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031 Carlyle Euro CLO DAC 2.078% due 15/01/2031	713 800 2,099 2,400 57 2,200 850 1,579 1,499	746 829 2,191 2,483 61 2,275 888 1,644 1,561	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030	501 al Bond 6,800 400 n Bond 931 700 3,300 2,300	3,816 267 715 482 3,034 1,880 10,194 12,055	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2051 1.500% due 01/10/2051 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2051 1.500% due 01/10/2053 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2050	2,087 0 2,087 0 0 ieselskab 51,169 0 0 6,051 0 0 41,076 0 23,308 0 0	5,271 0 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031 Carlyle Euro CLO DAC 2.078% due 15/01/2031 Carlyle Global Market Strategies 2.338% due 16/01/2033 Dryden Euro CLO DAC	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23 0.22
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030 CBAM CLO Ltd.	501 al Bond 6,800 400 n Bond 931 700 3,300 2,300 2,400 2,000 2,587	3,816 267 715 482 3,034 1,880 10,194 12,055 2,366 1,967 2,550	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68 0.33 0.27	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2050 1.500% due 01/10/2057 1.500% due 01/10/2057 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2047 1.000% due 01/10/2047 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2047 1.000% due 01/10/2050 1.500% due 01/10/2050	2,087 0 2,087 0 0 ieselskab 51,169 0 0 6,051 0 0 41,076 0 23,308 0 0	5,271 0 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031 Carlyle Euro CLO DAC 2.078% due 15/01/2031 Carlyle Global Market Strategies 2.338% due 16/01/2033 Dryden Euro CLO DAC 2.038% due 15/04/2033	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO 1,900 1,200	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953 1,243	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23 0.22 0.27
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030 CBAM CLO Ltd. 5.099% due 17/04/2031	501 al Bond 6,800 400 n Bond 931 700 3,300 2,300 2,400 2,000	3,816 267 715 482 3,034 1,880 10,194 12,055	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68 0.33 0.27	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2051 1.500% due 01/10/2051 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 2.500% due 01/10/2053 2.000% due 01/10/2053 2.000% due 01/10/2053 2.000% due 01/10/2054 2.000% due 01/10/2050 2.500% due 01/10/2047 Realkredit Danmark A/S 1.000% due 01/10/2050 2.000% due 01/10/2053 2.500% due 01/10/2053 2.500% due 01/10/2053	2,087 0 2,087 0 0 ieselskab 51,169 0 0 6,051 0 0 41,076 0 23,308 0 0	5,271 0 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031 Carlyle Euro CLO DAC 2.078% due 15/01/2031 Carlyle Global Market Strategies 2.338% due 16/01/2033 Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 15/04/2033 2.622% due 15/05/2034	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO 1,900 1,200 1,200 1,200	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953 1,243 1,245	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23 0.22 0.27
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030 CBAM CLO Ltd. 5.099% due 17/04/2031 LCM LP	501 Il Bond 6,800 400 n Bond 931 700 3,300 2,300 2,400 2,000 2,587 2,000	3,816 267 715 482 3,034 1,880 10,194 12,055 2,366 1,967 2,550 1,964	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68 0.33 0.27 0.36 0.27	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2050 1.500% due 01/10/2057 1.500% due 01/10/2057 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2047 1.000% due 01/10/2047 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2047 1.000% due 01/10/2050 1.500% due 01/10/2050	2,087 0 2,087 0 ieselskab 51,169 0 0 6,051 0 0 23,308 0 0 0 13,729 0 0	5,271 0 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031 C.178% due 15/01/2031 Carlyle Euro CLO DAC 2.078% due 15/01/2031 Carlyle Global Market Strategies 2.338% due 16/01/2033 Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 15/05/2034 GoldenTree Loan Management E	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO 1,900 1,200 1,200 UR CLO DA	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953 1,243 1,245 AC	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23 0.22 0.27 0.17
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030 CBAM CLO Ltd. 5.099% due 17/04/2031 LCM LP 5.283% due 20/10/2027	501 al Bond 6,800 400 n Bond 931 700 3,300 2,300 2,400 2,000 2,587	3,816 267 715 482 3,034 1,880 10,194 12,055 2,366 1,967 2,550 1,964	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68 0.33 0.27	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2050 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2050 1.500% due 01/10/2047 1.000% due 01/10/2053 1.500% due 01/10/2047 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2047 1.500% due 01/10/2050 1.500% due 01/10/2050	2,087 0 2,087 0 ieselskab 51,169 0 0 6,051 0 0 23,308 0 0 0 13,729 0 0	5,271 0 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0 0	0.00 0.00 0.03 0.00 0.74 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031 Carlyle Euro CLO DAC 2.078% due 15/01/2031 Carlyle Global Market Strategies 2.338% due 16/01/2033 Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 15/05/2034 GoldenTree Loan Management E 2.356% due 20/01/2032	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO 1,900 1,200 1,200 1,200	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953 1,243 1,245	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23 0.22 0.27 0.17
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030 CBAM CLO Ltd. 5.099% due 17/04/2031 LCM LP	501 Il Bond 6,800 400 n Bond 931 700 3,300 2,300 2,400 2,000 2,587 2,000	3,816 267 715 482 3,034 1,880 10,194 12,055 2,366 1,967 2,550 1,964 622	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68 0.33 0.27 0.36 0.27	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2047 1.500% due 01/10/2050 1.500% due 01/10/2053 1.500% due 01/10/2053 1.500% due 01/10/2047 1.000% due 01/10/2053 1.500% due 01/04/2047 1.000% due 01/04/2047	2,087 0 ieselskab 51,169 0 0 6,051 0 23,308 23,308 0 0 0 0	0 0 218 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0 0 0 1,454 0 0 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.35 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031 Carlyle Euro CLO DAC 2.038% due 15/01/2031 Carlyle Global Market Strategies 2.338% due 16/01/2033 Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 15/05/2034 GoldenTree Loan Management E 2.356% due 20/01/2032 Griffith Park CLO DAC	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO 1,900 1,200 1,200 1,200 UR CLO DA 2,000	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953 1,243 1,245 AC 2,064	0.10 0.12 0.31 0.35 0.01 0.32 0.23 0.22 0.27 0.17 0.17 0.29
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030 CBAM CLO Ltd. 5.099% due 17/04/2031 LCM LP 5.283% due 20/10/2027 Marathon CLO Ltd. 5.545% due 21/11/2027 Regatta Funding Ltd.	501 Il Bond 6,800 400 In Bond 931 700 3,300 2,300 2,400 2,000 2,587 2,000 625 32	3,816 267 715 482 3,034 1,880 10,194 12,055 2,366 1,967 2,550 1,964 622 32	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68 0.33 0.27 0.36 0.27	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2037 1.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 2.500% due 01/10/2047 2.000% due 01/10/2047 2.000% due 01/10/2047 2.000% due 01/10/2050 2.500% due 01/10/2047 Tealkredit Danmark A/S 1.000% due 01/10/2050 2.000% due 01/10/2047 Total Denmark FRANCE CORPORATE BONDS & NOT BNP Paribas S.A. 1.675% due 30/06/2027 2.159% due 15/09/2029	2,087 0 ieselskab 51,169 0 0,0 6,051 0 0 23,308 0 0 0 13,729 0 0 0	0 0 218 0 5,271 0 0 670 0 0 4,330 0 0 0 2,474 0 0 0 0 1,454 0 0 0 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00 0.35 0.00	Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031 Carlyle Euro CLO DAC 2.038% due 15/01/2033 Dryden Euro CLO DAC 2.038% due 15/01/2033 Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 25/05/2034 GoldenTree Loan Management E 2.356% due 20/01/2032 Griffith Park CLO DAC 2.522% due 21/11/2031	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO 1,900 1,200 1,200 UR CLO DA	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953 1,243 1,245 AC	0.10 0.12 0.31 0.35 0.01 0.32 0.23 0.22 0.27 0.17 0.17 0.29
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030 CBAM CLO Ltd. 5.099% due 17/04/2031 LCM LP 5.283% due 20/10/2027 Marathon CLO Ltd. 5.545% due 21/11/2027	501 Il Bond 6,800 400 In Bond 931 700 3,300 2,300 2,400 2,000 2,587 2,000 625	3,816 267 715 482 3,034 1,880 10,194 12,055 2,366 1,967 2,550 1,964 622	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68 0.33 0.27 0.36 0.27	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2051 1.500% due 01/10/2051 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2051 1.500% due 01/10/2047 2.500% due 01/10/2047 2.500% due 01/10/2047 2.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2051 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 2.500% due 01/10/2053 2.000% due 01/10/2050 2.500% due 01/10/2036 2.500% due 01/10/2047 2.000% due 01/10/2047 2.000% due 01/10/2053 2.500% due 01/10/2050 2.500% due 01/10/2047 Tealkredit Danmark A/S 1.000% due 01/10/2050 2.000% due 01/10/2047 Total Denmark FRANCE CORPORATE BONDS & NOT BNP Paribas S.A. 1.675% due 30/06/2027 2.159% due 15/09/2029 2.591% due 20/01/2028	2,087 0 ieselskab 51,169 0 0 6,051 0 23,308 23,308 0 0 0 0	0 0 218 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0 0 0 1,454 0 0 0	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00 0.35 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031 Carlyle Euro CLO DAC 2.038% due 15/01/2031 Carlyle Global Market Strategies 2.338% due 16/01/2033 Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 15/05/2034 GoldenTree Loan Management E 2.356% due 20/01/2032 Griffith Park CLO DAC	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO 1,900 1,200 1,200 1,200 UR CLO DA 2,000	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953 1,243 1,245 AC 2,064	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23 0.22 0.27 0.17 0.17 0.29
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030 CBAM CLO Ltd. 5.099% due 17/04/2031 LCM LP 5.283% due 20/10/2027 Marathon CLO Ltd. 5.545% due 21/11/2027 Regatta Funding Ltd. 5.329% due 17/10/2030 TIAA CLO Ltd.	501 Il Bond 6,800 400 In Bond 931 700 3,300 2,300 2,400 2,000 2,587 2,000 625 32 1,100	3,816 267 715 482 3,034 1,880 10,194 12,055 2,366 1,967 2,550 1,964 622 32 1,088	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68 0.33 0.27 0.36 0.27 0.09 0.00	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2051 1.500% due 01/10/2050 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 2.500% due 01/10/2053 2.000% due 01/10/2053 2.000% due 01/10/2053 2.500% due 01/10/2047 2.000% due 01/10/2047 Realkredit Danmark A/S 1.000% due 01/10/2047 Realkredit Danmark A/S 1.000% due 01/10/2047 2.000% due 01/10/2050 2.500% due 01/10/2047 Total Denmark FRANCE CORPORATE BONDS & NOT BNP Paribas S.A. 1.675% due 30/06/2027 2.159% due 15/09/2029 2.591% due 20/01/2028 Societe Generale S.A.	2,087 0 2,087 0 ieselskab 51,169 0 0 6,051 0 0 23,308 0 0 0 0 13,729 0 0 0	0 0 218 0 5,271 0 0 670 0 0 4,330 0 0 0 2,474 0 0 0 0 1,454 0 0 0 18,431	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00 0.35 0.00 0.15	Hungary Government Internation 5.000% due 22/02/2027 IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 30/04/2031 Carlyle Euro CLO DAC 2.078% due 15/01/2031 Carlyle Global Market Strategies 2.338% due 16/01/2033 Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 15/05/2034 GoldenTree Loan Management E 2.356% due 20/01/2032 Griffith Park CLO DAC 2.522% due 21/11/2031 Harvest CLO DAC 2.522% due 21/11/2031 Harvest CLO DAC 2.136% due 20/10/2031 2.138% due 20/10/2031	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO 1,200 1,200 UR CLO DA 2,000 1,000 1,000 2,100	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953 1,243 1,245 AC 2,064 1,033 1,037 2,164	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23 0.22 0.27 0.17 0.17 0.29 0.14 0.15 0.30
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030 CBAM CLO Ltd. 5.099% due 17/04/2031 LCM LP 5.283% due 20/10/2027 Marathon CLO Ltd. 5.545% due 21/11/2027 Regatta Funding Ltd. 5.329% due 17/10/2030 TIAA CLO Ltd. 5.443% due 20/07/2031	501 Il Bond 6,800 400 In Bond 931 700 3,300 2,300 2,400 2,000 2,587 2,000 625 32	3,816 267 715 482 3,034 1,880 10,194 12,055 2,366 1,967 2,550 1,964 622 32	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68 0.33 0.27 0.36 0.27 0.09 0.00	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2051 1.500% due 01/10/2051 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2051 1.500% due 01/10/2047 2.500% due 01/10/2047 2.500% due 01/10/2047 2.500% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2051 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 2.500% due 01/10/2053 2.000% due 01/10/2050 2.500% due 01/10/2036 2.500% due 01/10/2047 2.000% due 01/10/2047 2.000% due 01/10/2053 2.500% due 01/10/2050 2.500% due 01/10/2047 Tealkredit Danmark A/S 1.000% due 01/10/2050 2.000% due 01/10/2047 Total Denmark FRANCE CORPORATE BONDS & NOT BNP Paribas S.A. 1.675% due 30/06/2027 2.159% due 15/09/2029 2.591% due 20/01/2028	2,087 0 ieselskab 51,169 0 0,0 6,051 0 0 23,308 0 0 0 13,729 0 0 0	0 0 218 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0 0 0 1,454 0 0 0 18,431	0.00 0.00 0.03 0.00 0.74 0.00 0.00 0.00 0.00 0.00 0.00 0.35 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 15/10/2031 2.178% due 15/10/2031 Carlyle Euro CLO DAC 2.078% due 15/01/2031 Carlyle Global Market Strategies 2.338% due 16/01/2033 Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 21/11/2031 Griffith Park CLO DAC 2.522% due 21/11/2031 Harvest CLO DAC 2.136% due 20/10/2031 2.138% due 15/07/2031 2.138% due 15/07/2031 2.138% due 15/07/2031 2.228% due 15/07/2031	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO 1,900 1,200 1,200 1,000 1,000 2,100 2,100 2,100	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953 1,243 1,245 AC 2,064 1,033 1,037 2,164 2,172	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23 0.22 0.27 0.17 0.17 0.29 0.14 0.15 0.30 0.30
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030 CBAM CLO Ltd. 5.099% due 17/04/2031 LCM LP 5.283% due 20/10/2027 Marathon CLO Ltd. 5.545% due 21/11/2027 Regatta Funding Ltd. 5.329% due 17/10/2030 TIAA CLO Ltd. 5.443% due 20/07/2031 Venture CLO Ltd.	2,400 2,587 2,000 2,200	3,816 267 715 482 3,034 1,880 10,194 12,055 2,366 1,967 2,550 1,964 622 32 1,088 2,164	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68 0.33 0.27 0.36 0.27 0.09 0.00 0.15	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2051 1.500% due 01/10/2051 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2047 2.500% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2037 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 2.500% due 01/10/2050 2.500% due 01/10/2050 2.500% due 01/10/2047 2.000% due 01/10/2047 Realkredit Danmark A/S 1.000% due 01/10/2047 Realkredit Danmark A/S 1.000% due 01/10/2050 2.500% due 01/10/2047 Total Denmark FRANCE CORPORATE BONDS & NOT BNP Paribas S.A. 1.675% due 30/06/2027 2.159% due 15/09/2029 2.591% due 20/01/2028 Societe Generale S.A. 1.488% due 14/12/2026	2,087 0 0 ieselskab 51,169 0 0 6,051 0 0 23,308 0 0 0 13,729 0 0 0	0 0 218 0 5,271 0 0 670 0 0 4,330 0 0 2,474 0 0 0 0 1,454 0 0 0 18,431	0.00 0.00 0.03 0.00 0.74 0.00 0.01 0.15	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 15/10/2031 2.178% due 15/10/2031 2.178% due 15/10/2031 2.078% due 15/01/2031 Carlyle Euro CLO DAC 2.078% due 15/01/2031 Carlyle Global Market Strategies 2.338% due 16/01/2033 Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 21/11/2031 Griffith Park CLO DAC 2.522% due 21/11/2031 Harvest CLO DAC 2.136% due 20/10/2031 2.138% due 15/07/2031 2.138% due 15/07/2031 2.228% due 15/01/2032 2.433% due 18/11/2029	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO 1,200 1,200 UR CLO DA 2,000 1,000 1,000 2,100	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953 1,243 1,245 AC 2,064 1,033 1,037 2,164	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23 0.22 0.27 0.17 0.17 0.29 0.14 0.15 0.30 0.30
Real Estate Asset Liquidity Trust 3.072% due 12/08/2053 CAD SOVEREIGN ISSUES Canada Government Internationa 2.000% due 01/12/2051 2.750% due 01/12/2048 Canadian Government Real Retur 1.500% due 01/12/2044 (e) Ontario Teachers' Finance Trust 0.900% due 20/05/2041 € 1.850% due 03/05/2032 Province of Ontario 0.010% due 25/11/2030 Total Canada CAYMAN ISLANDS ASSET-BACKED SECURITIES Apidos CLO 5.253% due 20/04/2031 \$ BlueMountain CLO Ltd. 5.159% due 15/07/2031 Catamaran CLO Ltd. 5.425% due 22/04/2030 CBAM CLO Ltd. 5.099% due 17/04/2031 LCM LP 5.283% due 20/10/2027 Marathon CLO Ltd. 5.545% due 21/11/2027 Regatta Funding Ltd. 5.329% due 17/10/2030 TIAA CLO Ltd. 5.443% due 20/07/2031	501 Il Bond 6,800 400 In Bond 931 700 3,300 2,300 2,400 2,000 2,587 2,000 625 32 1,100	3,816 267 715 482 3,034 1,880 10,194 12,055 2,366 1,967 2,550 1,964 622 32 1,088 2,164	0.53 0.04 0.10 0.07 0.42 0.26 1.42 1.68 0.33 0.27 0.36 0.27 0.09 0.00 0.15	1.000% due 01/10/2050 1.500% due 01/10/2037 1.500% due 01/10/2051 1.500% due 01/10/2051 1.500% due 01/10/2047 Nordea Kredit Realkreditakt 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2053 2.000% due 01/10/2053 2.000% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2047 Nykredit Realkredit A/S 1.000% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 1.500% due 01/10/2050 2.500% due 01/10/2053 2.000% due 01/10/2053 2.000% due 01/10/2054 2.000% due 01/10/2050 2.500% due 01/10/2050 2.000% due 01/10/2050 2.000% due 01/10/2050 2.000% due 01/10/2050 2.000% due 01/10/2050 2.500% due 01/10/2053 2.500% due 01/10/2053 2.500% due 01/04/2036 2.500% due 01/04/2047 Total Denmark FRANCE CORPORATE BONDS & NOT BNP Paribas S.A. 1.675% due 30/06/2027 2.159% due 15/09/2029 2.591% due 20/01/2028 Societe Generale S.A. 1.488% due 14/12/2026 2.797% due 19/01/2028	2,087 0 0 2,087 0 0 ieselskab 51,169 0 0 6,051 0 0 23,308 0 0 0 0 13,729 0 0 0 0	0 0 218 0 5,271 0 0 670 0 4,330 0 0 2,474 0 0 0 0 1,454 0 0 0 0 18,431	0.00 0.00 0.03 0.00 0.74 0.00 0.15 0.15 0.15 0.15 0.15 0.00	SOVEREIGN ISSUES Hungary Government Internation 5.000% due 22/02/2027 € IRELAND ASSET-BACKED SECURITIES Accunia European CLO DAC 2.328% due 15/07/2030 Armada Euro CLO DAC 2.098% due 15/07/2031 Aurium CLO DAC 2.108% due 16/01/2031 Black Diamond CLO DAC 2.778% due 15/05/2032 2.834% due 03/10/2029 BNPP AM Euro CLO DAC 2.322% due 22/07/2032 Cairn CLO DAC 2.158% due 15/10/2031 2.178% due 15/10/2031 2.178% due 15/10/2031 Carlyle Euro CLO DAC 2.078% due 15/01/2031 Carlyle Global Market Strategies 2.338% due 16/01/2033 Dryden Euro CLO DAC 2.038% due 15/04/2033 2.622% due 21/11/2031 Griffith Park CLO DAC 2.522% due 21/11/2031 Harvest CLO DAC 2.136% due 20/10/2031 2.138% due 15/07/2031 2.138% due 15/07/2031 2.138% due 15/07/2031 2.228% due 15/07/2031	713 800 2,099 2,400 57 2,200 850 1,579 1,499 Euro CLO 1,900 1,200 1,200 1,000 1,000 2,100 2,100 2,100	746 829 2,191 2,483 61 2,275 888 1,644 1,561 DAC 1,953 1,243 1,245 AC 2,064 1,033 1,037 2,164 2,172	0.10 0.12 0.31 0.35 0.01 0.32 0.12 0.23 0.22 0.27 0.17 0.17 0.19 0.14 0.15 0.30 0.30 0.30

PAR	FAIR % OF VALUE NET	PA	FAIR % OF R VALUE NET	FAIR % OF PAR VALUE NET
DESCRIPTION (000S) 2.028% due 15/04/2031 € 800 S	(000S) ASSETS 814 0.11	DESCRIPTION (000S) (000S) ASSETS	DESCRIPTION (000S) (000S) ASSETS
2.128% due 13/04/2018 70 2.128% due 12/07/2028 70 2.846% due 15/12/2029 311	74 0.01 326 0.05	Japan Government International Bond 0.100% due 01/03/2023 ¥ 38,000 0.100% due 10/03/2028 (e) 806,868 0.500% due 20/03/2049 976,000	6,326 0.88	Volkswagen Financial Services NV 1.125% due 18/09/2023 f 200 <u>\$ 235 0.03</u> 4,506 0.63
2.176% due 20/10/2031 2,100	2,173 0.30	0.700% due 20/03/2049 970,000 0.700% due 20/12/2048 1,118,000 0.700% due 20/09/2051 730,000	7,023 0.98	NON-AGENCY MORTGAGE-BACKED SECURITIES
Madison Park Euro Funding DAC 2.178% due 15/07/2032 2,200	2,275 0.32	Tokyo Metropolitan Government	,	Jubilee Place BV 2.378% due 17/10/2057
Oak Hill European Credit Partners DAC 2.196% due 20/10/2031 2,200	2,278 0.32	0.750% due 16/07/2025 \$ 800 2.625% due 29/05/2024 400		Total Netherlands 5,550 0.77
Palmer Square European Loan Funding DA 2.098% due 15/10/2031 2,494	AC 2,581 0.36	Total Japan	26,750 3.73 34.889 4.87	NEW ZEALAND
Sculptor European CLO DAC 2.153% due 14/01/2032 2,100	2,181 0.30	LUXEMBOURG	34,003 4.07	SOVEREIGN ISSUES New Zealand Government International Bond
Segovia European CLO DAC 2.336% due 20/07/2032 2,000	2,067 0.29	CORPORATE BONDS & NOTES		1.500% due 15/05/2031 NZD 1,300 655 0.09
Toro European CLO DAC	,	Aroundtown S.A. 0.000% due		NORWAY
2.572% due 15/02/2034 2,200 _	2,265 0.32 44,231 6.18	16/07/2026 (c) € 700 0.375% due 15/04/2027 100		SOVEREIGN ISSUES Kommunalbanken A/S
CORPORATE BONDS & NOTES		CPI Property Group S.A.		1.900% due 19/01/2027 AUD 1,600 982 0.14 Norway Government International Bond
AerCap Ireland Capital DAC 1.150% due 29/10/2023 \$ 600	577 0.08	2.750% due 12/05/2026 2,100 Cromwell Ereit Lux Finco SARL	1,765 0.25	1.750% due 13/03/2025 NOK 6,300 622 0.08 Total Norway 1,604 0.22
1.650% due 29/10/2024 500 1.750% due 29/10/2024 500	462 0.06 460 0.06	2.125% due 19/11/2025 500 Logicor Financing SARL	431 0.06	,
Bank of Ireland Group PLC 1.875% due 05/06/2026 € 900	893 0.13	0.625% due 17/11/2025 1,400		PERU CORPORATE BONDS & NOTES
1.07 3 /0 due 03/00/2020	2,392 0.33	NON ACENCY MODECAGE BACKED	4,080 0.57	Banco de Credito del Peru S.A. 4.650% due 17/09/2024 PEN 2,400 588 0.08
Total Ireland	46,623 6.51	NON-AGENCY MORTGAGE-BACKED S Miravet SARL	ECURITIES	SOVEREIGN ISSUES
ISRAEL SOVEREIGN ISSUES		2.758% due 26/05/2065 96: Total Luxembourg	7 <u>998 0.14</u> 5,078 0.71	Peru Government International Bond
Israel Government International Bond		MALAYSIA	3,070 0.71	5.350% due 12/08/2040 1,900 373 0.05 5.940% due 12/02/2029 9,700 2,336 0.33
0.150% due 31/07/2023 ILS 13,100 1.500% due 30/11/2023 11,000	3,640 0.51 3,059 0.43	CORPORATE BONDS & NOTES		6.150% due 12/08/2032 2,000 462 0.06 6.350% due 12/08/2028 17,400 4,341 0.61
2.000% due 31/03/2027 7,600 Total Israel	2,013 0.28 8,712 1.22	Petronas Capital Ltd. 2.480% due 28/01/2032 \$ 400	332 0.05	6.950% due 12/08/2031 2,200 545 0.08 8,057 1.13
ITALY		3.500% due 21/04/2030 400 4.550% due 21/04/2050 300	366 0.05	Total Peru 8,645 1.21
CORPORATE BONDS & NOTES		4.800% due 21/04/2060 300	276 0.04	POLAND
AMCO - Asset Management Co. SpA 1.500% due 17/07/2023 € 2,000	2,114 0.30	SOVEREIGN ISSUES	1,243 0.18	SOVEREIGN ISSUES Poland Government International Bond
Atlantia SpA 1.875% due 12/02/2028 600	534 0.07	Malaysia Government International Bo	nd	5.500% due 16/11/2027 \$ 200 <u>206 0.03</u>
Banca Monte dei Paschi di Siena SpA 0.875% due 08/10/2027 200	190 0.03	3.480% due 15/03/2023 MYR 22,800 Malaysia Government Investment Issue		PORTUGAL CORPORATE BONDS & NOTES
2.000% due 29/01/2024 2,200 2.625% due 28/04/2025 100	2,307 0.32 97 0.01	3.151% due 15/05/2023 600		Banco Espirito Santo S.A.
UniCredit SpA 7.500% due 03/06/2026 (f)(h) 1,000	1,041 0.15	Total Malaysia	6,560 0.92	4.000% due 21/01/2019 ↑ € 400 62 0.01 4.750% due 15/01/2018 ↑ 700 108 0.01
7.830% due 04/12/2023 \$ 2,800	2,829 0.39 9,112 1.27	MEXICO		EDP - Energias de Portugal S.A. 2.375% due 27/11/2023 800 850 0.12
SOVEREIGN ISSUES	3,112 1.27	SOVEREIGN ISSUES		Total Portugal 1,020 0.14
Italy Government International Bond	404 000	Mexico Government International Bond 4.000% due 15/03/2115 € 400		QATAR
6.000% due 04/08/2028 £ 100 Total Italy	9,233 1.29	MULTINATIONAL		CORPORATE BONDS & NOTES QatarEnergy Trading LLC
JAPAN		CORPORATE BONDS & NOTES		2.250% due 12/07/2031 \$ 400 <u>332 0.05</u>
CORPORATE BONDS & NOTES		Preferred Term Securities Ltd. 5.138% due 23/06/2035 \$ 85!	811 0.11	ROMANIA SOVEREIGN ISSUES
Mizuho Financial Group, Inc. 3.922% due 11/09/2024 \$ 1,000	984 0.14	NETHERLANDS		Romania Government International Bond
5.735% due 11/09/2024 1,500 Nissan Motor Co. Ltd.	1,496 0.21	CORPORATE BONDS & NOTES Cooperatieve Rabobank UA		1.375% due 02/12/2029 € 630 491 0.07 1.750% due 13/07/2030 1,000 746 0.10
3.522% due 17/09/2025 200 4.345% due 17/09/2027 1,400	186 0.02 1,272 0.18	3.758% due 06/04/2033 600	513 0.07	2.000% due 28/01/2032 600 429 0.06 2.000% due 14/04/2033 700 481 0.07
4.810% due 17/09/2030 1,000 Sumitomo Mitsui Banking Corp.	851 0.12	CTP NV 0.625% due 27/09/2026 € 600		2.124% due 16/07/2031 400 296 0.04 2.625% due 02/12/2040 600 359 0.05
0.409% due 07/11/2029 € 1,800 Sumitomo Mitsui Trust Bank Ltd.	1,551 0.22	0.875% due 20/01/2026 900 1.500% due 27/09/2031 600		2.875% due 13/04/2042 800 480 0.07 3.750% due 07/02/2034 800 639 0.09
0.010% due 15/10/2027 2,000	1,799 0.25	Enel Finance International NV 1.875% due 12/07/2028 \$ 800	637 0.09	Total Romania 3,921 0.55
SOVEREIGN ISSUES	8,139 1.14	2.650% due 10/09/2024 1,100 ING Groep NV	1,053 0.15	SERBIA
Japan Finance Organization for Municipal	ities	2.125% due 23/05/2026 € 400	407 0.06	SOVEREIGN ISSUES Serbia Government International Bond
3.375% due 27/09/2023 \$ 1,800	1,777 0.25			1.000% due 23/09/2028 1,700 1,308 0.18

	PAR	FAIR % OF VALUE NET			PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
DESCRIPTION 2.050% due 23/09/2036 €	(0005)	(000S) ASSETS		\$	(000s) 450 \$		ASSETS	DESCRIPTION	(0005)	(000S)	ASSETS
Total Serbia	€ 900 §	\$ 545 0.08 1,853 0.26	4.282% due 09/01/2028 4.550% due 17/04/2026 6.250% due	Þ	750	662	0.05 0.09	RMAC PLC 4.206% due 12/06/2046 4.476% due 12/06/2046	£ 888 1,005	\$ 1,063 1,204	
SLOVENIA CORPORATE BONDS & NO	TES		18/12/2024 (f)(h) 6.375% due 21/08/2026 (f)(h)		200		0.02	Stratton Mortgage Funding PLC 3.826% due 20/07/2060	2,589	3,088	
Nova Kreditna Banka Marib			7.500% due		1 000	076	0.12	4.287% due 12/03/2052 Towd Point Mortgage Funding F	1,294	1,550	0.22
1.875% due 27/01/2025 Nova Ljubljanska Banka d.d. 3.400% due 05/02/2030		678 0.10	11/12/2023 (f)(h) UBS Group AG 4.488% due 12/05/2026		1,000		0.12	3.826% due 20/07/2045 4.071% due 20/10/2051	2,754 1,259	3,277 1,505	
Total Slovenia	1,000 _	885 0.12 1,563 0.22	4.751% due 12/05/2028 Total Switzerland		400		0.05	Trinity Square PLC 3.729% due 15/07/2059	1,224	1,455	0.20
SOUTH KOREA					_	-/				31,072	4.34
SOVEREIGN ISSUES			THAILAND						SHARES		
South Korea Government In	ternational Bo	ond	SOVEREIGN ISSUES	_				PREFERRED SECURITIES			
2.125% due 10/06/2027 KRW		1,545 0.21	Thailand Government Int 3.390% due 17/06/2037		15,276	460	0.06	Nationwide Building Society			
2.375% due 10/12/2027 2.375% due 10/12/2028	2,480,000 10,348,000	1,837 0.26 7,590 1.06	3.450% due 17/06/2043		09,900	3,221		10.250%	2,470	372	0.05
2.625% due 10/06/2028	4,190,000	3,128 0.44	Total Thailand			3,681	0.51		PAR		
5.500% due 10/03/2028	2,480,000	2,119 0.30	LINITED ADAD EMIDAT	T.C	_			SOVEREIGN ISSUES	(000S)		
Total South Korea	-	16,219 2.27	UNITED ARAB EMIRAT CORPORATE BONDS & N					United Kingdom Gilt			
SPAIN				MOTE2				0.625% due 22/10/2050	£ 2,700	1,452	0.20
ASSET-BACKED SECURITIE	S		MDGH GMTN RSC Ltd. 5.500% due 28/04/2033	\$	500	529	0.07	1.250% due 31/07/2051	3,500	2,277	
BBVA Consumer Auto				¥	500	323	0.07	1.500% due 31/07/2053 1.750% due 22/01/2049	1,600 2,200	1,105 1,695	
	€ 534	558 0.08	UNITED KINGDOM					3.250% due 22/01/2044	1,700	1,818	
CORPORATE BONDS & NO	TES		CORPORATE BONDS & N	IOTES				4.250% due 07/12/2040	1,700	2,096	
Banco Bilbao Vizcaya Argen			Barclays PLC		200	104	0.02			10,443	
5.875% due	taria J.A.		4.375% due 12/01/2026 FCE Bank PLC		200	194	0.03	Total United Kingdom		66,432	9.28
24/09/2023 (f)(h)	1,000	1,028 0.14	1.615% due 11/05/2023	€	400	423	0.06	UNITED STATES			
Banco Santander S.A.		477 000	GSK Consumer Healthcar				0.00	ASSET-BACKED SECURITIES			
1.849% due 25/03/2026 3.848% due 12/04/2023	\$ 200 400	177 0.02 398 0.06	3.125% due 24/03/2025	`\$	1,200	1,142	0.16	Amortizing Residential Collatera	al Tweet		
CaixaBank S.A.	400	330 0.00	HSBC Holdings PLC		2 200	1.005	0.20	5.089% due 25/10/2031	\$ 2	2	0.00
	€ 900	950 0.13	2.251% due 22/11/2027 2.804% due 24/05/2032		2,300 2,200	1,995 1,707		Asset-Backed Funding Certificat	es Trust	_	
3.625% due	1.000	1 257 0 10	2.999% due 10/03/2026		500	470	0.07	5.089% due 25/06/2034	96	90	0.01
14/09/2028 (f)(h)	1,800	1,357 0.19	3.950% due 18/05/2024		400		0.05	Bear Stearns Asset-Backed Secu			0.22
	-	3,910 0.54	4.041% due 13/03/2028 4.583% due 19/06/2029		300 1,300	1,199	0.04	5.004% due 25/02/2036 5.389% due 25/10/2037	2,436 11	2,364	0.33
SOVEREIGN ISSUES			5.674% due 18/05/2024		1,000		0.14	Citigroup Mortgage Loan Trust			0.00
Autonomous Community of 4.220% due 26/04/2035	Catalonia 400	415 0.06	Nationwide Building Soci 3.766% due 08/03/2024	ety	4,300	4,277	0.60	4.549% due 25/12/2036 Countrywide Asset-Backed Cert	1,790 ificates	1,009	0.14
Spain Government Internati			NatWest Markets PLC	C	1 000	1.020	0.14	5.069% due 25/12/2036 ^	10	-	0.00
1.450% due 31/10/2071 1.900% due 31/10/2052	2,200 300	1,077 0.15 204 0.03	1.000% due 28/05/2024 Santander UK Group Hold	€ Hinas DL	1,000	1,030	0.14	Countrywide Asset-Backed Cert		rust 1,172	0.16
3.450% due 30/07/2066	4,200	3,964 0.55	3.373% due 05/01/2024	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3,900	3,900	0.54	4.529% due 25/06/2037 4.529% due 25/07/2037	1,279 372		0.16
5.250% due 06/04/2029	£ 500 _	619 0.09	4.796% due 15/11/2024		1,700	1,672	0.23	Credit Suisse First Boston Morto			
	_	6,279 0.88	Standard Chartered PLC		1 000	1 6 4 5	0.22	4.598% due 25/01/2032	2	2	0.00
Total Spain	_	10,747 1.50	1.822% due 23/11/2025 2.678% due 29/06/2032		1,800 2,700	1,645 2,043		Home Equity Mortgage Trust	262	245	0.02
SUPRANATIONAL			Tesco Property Finance P	LC	_,	_,		6.000% due 25/01/2037 ^ IndyMac Home Equity Mortgage	262	245	0.03
CORPORATE BONDS & NO	TES		5.744% due 13/04/2040	£	494	557	0.08	Asset-Backed Trust	: LUaii		
European Bank for Reconstr		lopment	TP ICAP Finance PLC		700	621	0.00	4.069% due 25/03/2035	2,012	1,917	0.27
0.500% due 21/12/2023 AUE		2,028 0.28	2.625% due 18/11/2028		700 _	24,545	0.09	Long Beach Mortgage Loan Trus		669	0.09
European Investment Bank					-	24,343	3.43	4.689% due 25/05/2036 Massachusetts Educational Fina	1,148		0.09
0.500% due 21/07/2023	1,200	799 0.11	NON-AGENCY MORTGA	GE-BAC	KED SEC	URITIES		5.308% due 25/04/2038	104		0.01
Inter-American Developmen 2.500% due 14/04/2027	nt Bank 1,300	817 0.12	Avon Finance PLC					MASTR Asset-Backed Securities	Trust		
Total Supranational	1,500 _	3,644 0.51	4.331% due 20/09/2048		1,246	1,471	0.21	4.629% due 25/10/2036	2,075	1,847	
Total Supranational	_	3,044 0.51	Canada Square Funding F 4.205% due 17/06/2058	PLC	1,331	1,541	0.22	4.709% due 25/08/2036	5,169	1,850	0.26
SWEDEN			Eurosail PLC		1,551	1,541	0.22	Merrill Lynch Mortgage Investor 4.549% due 25/09/2037	rs Trust	1	0.00
CORPORATE BONDS & NO	TES		4.461% due 13/06/2045		562	668	0.09	4.629% due 25/02/2037	3,104		0.13
EQT AB			Finsbury Square PLC					Morgan Stanley ABS Capital, Inc			
2.375% due 06/04/2028 •	€ 700 _	658 0.09	4.419% due 16/12/2069		623	749	0.10	4.489% due 25/11/2036	1,153		0.10
SWITZERLAND			Genesis Mortgage Fundir	ng PLC	2 070	2 270	0.47	4.639% due 25/07/2036 New Century Home Equity Loan	100	84	0.01
CORPORATE BONDS & NO	TES		4.603% due 15/09/2059 Mansard Mortgages PLC		2,870	3,379	0.47	3.740% due 20/06/2031	271	233	0.03
Credit Suisse AG			4.172% due 15/12/2049		462	534	0.07	Option One Mortgage Loan Trus			_
3.625% due 09/09/2024	\$ 500	467 0.07	Newgate Funding PLC					4.529% due 25/01/2037	579		0.05
6.500% due			2.646% due 15/12/2050	€	454	451	0.06	4.529% due 25/02/2037	2,099	1,412	0.20
08/08/2023 (h)	700	679 0.10	Polaris PLC 4.222% due 23/12/2058	£	1,461	1,715	0.24	Residential Asset Securities Cor 5.049% due 25/11/2035	p. Trust 61	61	0.01
Credit Suisse Group AG 3.800% due 09/06/2023	1,800	1,753 0.25	Ripon Mortgages PLC	L	1,401	1,713	0.24	Securitized Asset-Backed Receiv			
3.869% due 12/01/2029	1,150	924 0.13	4.011% due 28/08/2056		6,286	7,422	1.04	4.509% due 25/12/2036 ^	14		0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	FAIR PAR VALUE DESCRIPTION (0005) (0005)	
SLC Student Loan Trust 5.574% due 25/11/2042	\$ 494 \$	491	0.07	Morgan Stanley 2.630% due 18/02/2026 2.950% due 07/05/2032	\$ 1,300 \$ € 700	1,222 664			3 0.02 I 0.01
Soundview Home Loan Trust 4.794% due 25/12/2036 4.889% due 25/11/2036	3,000 2,222	2,899 2,060	0.29	ONEOK, Inc. 4.550% due 15/07/2028	\$ 300		0.04	4.088% due 25/11/2035 24 21 4.098% due 20/10/2035 1,179 812	0.00
5.094% due 25/11/2035 Structured Asset Securities Co		e Loan Ti		Oracle Corp. 2.300% due 25/03/2028 (j)	2,400	2,083		4.563% due 20/07/2046 ^ 193 144	0.08 0.02 0.00
5.620% due 25/04/2035 Wells Fargo Home Equity Asse	39 e t-Backed Se		0.01 rust	2.875% due 25/03/2031 (j) 3.950% due 25/03/2051 (j)	600 100		0.01	5.250% due 25/06/2035 ^ 19 15	0.00 0.00 0.02
4.734% due 25/01/2037	2,286 _	2,189 23,417		4.100% due 25/03/2061 (j) Organon & Co.	700	489		6.000% due 25/07/2037 2,003 1,068 6.250% due 25/08/2037 ^ 54 29	0.15 0.00
CORPORATE BONDS & NOTE	S			4.125% due 30/04/2028 5.125% due 30/04/2031	400 500		0.05	Countrywide Home Loan Mortgage Pass-Through	3 0.01 Trust
AbbVie, Inc. 1.500% due 15/11/2023	€ 100	105	0.02	Pacific Gas & Electric Co. 2.100% due 01/08/2027 2.950% due 01/03/2026 ^	100 100		0.01 0.01		0.00
American Tower Corp. 2.950% due 15/01/2025	\$ 1,400	1,336		3.150% due 01/01/2026 3.450% due 01/07/2025	100 100 100	93	0.01	5.029% due 25/03/2035 96 80	7 0.00 0.01 7 0.01
3.800% due 15/08/2029 Bank of America Corp.	800	727	0.10	3.950% due 01/12/2047 ^ 4.250% due 15/03/2046 ^	100 300	68	0.01	5.149% due 25/09/2034 5 5	5 0.00 5 0.07
1.949% due 27/10/2026 2.551% due 04/02/2028	€ 1,000 \$ 700		0.09	4.300% due 15/03/2045 ^ 4.550% due 01/07/2030	100 200		0.01 0.03	Countrywide Home Loan Reperforming REMIC Tru	
2.972% due 04/02/2033 3.384% due 02/04/2026	700 600	574	0.08	Penske Truck Leasing Co. LP 3.950% due 10/03/2025	1,500	1,446	0.20	Deutsche ALT-A Securities Mortgage Loan Trust	0.05
4.376% due 27/04/2028 Bayer U.S. Finance LLC	400		0.05	Southern California Edison Co. 0.700% due 03/04/2023	500	495		Deutsche ALT-B Securities Mortgage Loan Trust	3 0.00
4.375% due 15/12/2028 5.779% due 15/12/2023	300 900		0.04 0.13	4.963% due 03/04/2023 5.153% due 01/04/2024	200 500	200 497	0.03 0.07	Downey Savings & Loan Association Mortgage	0.00
Boeing Co. 1.167% due 04/02/2023 1.433% due 04/02/2024	300		0.04	WEA Finance LLC 3.750% due 17/09/2024	600	567	0.08		2 0.01
1.950% due 01/02/2024 2.750% due 01/02/2026	1,300 100 2,100	1,246 96 1,948	0.01	Wells Fargo & Co. 3.526% due 24/03/2028	700		0.09	First Horizon Mortgage Pass-Through Trust	0.00
3.250% due 01/02/2028 Broadcom, Inc.	400		0.05	3.908% due 25/04/2026	800 _	778 39,153	0.11 5.47	GreenPoint Mortgage Funding Trust	3 0.00
2.450% due 15/02/2031 2.600% due 15/02/2033	600 300		0.07 0.03	LOAN PARTICIPATIONS AND A	ASSIGNMEN	NTS		GSR Mortgage Loan Trust	1 0.00
3.187% due 15/11/2036 4.150% due 15/11/2030	25 202	182	0.00	CenturyLink, Inc. 6.634% due 15/03/2027	823	783	0.11	HarborView Mortgage Loan Trust	3 0.01
4.926% due 15/05/2037 Charter Communications Oper	272 rating LLC		0.03	MUNICIPAL BONDS & NOTES					0.03
3.500% due 01/03/2042 5.125% due 01/07/2049	1,000 700		0.09	Golden State, California Tobaco Revenue Notes, Series 2021				5.389% due 25/07/2033 1 1 IndyMac Mortgage Loan Trust	0.00
Citigroup, Inc. 3.290% due 17/03/2026 (j)	2,200	2,093	0.29	2.158% due 01/06/2026 NON-AGENCY MORTGAGE-BA	900 _		0.11	3.014% due 25/03/2036 511 349	0.05
Corebridge Financial, Inc. 3.650% due 05/04/2027	600	560	0.08	Adjustable Rate Mortgage Trus	t		0.00	JPMorgan Alternative Loan Trust	0.03
Dell International LLC 5.450% due 15/06/2023	80	80	0.01	3.361% due 25/09/2035 ^ American Home Mortgage Asse			0.00	5.500% due 25/11/2036 ^ 2 1 JPMorgan Mortgage Trust	
Doctors Co. An Interinsurance 4.500% due 18/01/2032	Exchange 200	161	0.02	2.988% due 25/10/2046 4.579% due 25/05/2046 ^	898 203		0.09		1 0.00 1 0.02
Ford Motor Credit Co. LLC 2.748% due 14/06/2024	£ 600		0.10	Banc of America Funding Trust 3.860% due 20/10/2046 ^ 4.273% due 20/01/2047 ^	93 36		0.01	3.478% due 25/02/2036 ^ 95 71 MASTR Alternative Loan Trust	0.01
2.900% due 16/02/2028 3.375% due 13/11/2025 4.687% due 09/06/2025	\$ 100 800 600	725	0.01 0.10 0.08	4.673% due 20/02/2047	722	643	0.09	4.789% due 25/03/2036 ^ 87 10 Mellon Residential Funding Corp. Mortgage	0.00
GA Global Funding Trust 2.250% due 06/01/2027	600		0.00	Bear Stearns Adjustable Rate N 2.634% due 25/05/2034 3.236% due 25/08/2033	11 5	10	0.00	Pass-Through Trust 4.758% due 15/12/2030 11 10	0.00
Goldman Sachs Group, Inc. 0.250% due 26/01/2028	€ 1,000		0.07	3.255% due 25/05/2047 ^ 3.789% due 25/10/2033	134 7	119	0.02	Merrill Lynch Alternative Note Asset Trust 4.609% due 25/03/2037 6,116 1,759	0.25
1.250% due 26/01/2028 1.250% due 07/02/2029 1.375% due 15/05/2024	1,100 1,400		0.14	Bear Stearns ALT-A Trust 3.586% due 25/11/2036 ^	392	210	0.03		5 0.08
2.732% due 07/02/2025 Hyatt Hotels Corp.	1,000	1,065		3.729% due 25/09/2035 ^ 3.763% due 25/11/2035 ^	261 127		0.02 0.02	4.689% due 25/06/2037 ^ 317 283	0.01
1.300% due 01/10/2023 JetBlue Pass-Through Trust	\$ 500	486	0.07	Bear Stearns Structured Production 5.219% due 26/12/2046 ^	ts, Inc. Trus 423		0.04	4.749% due 25/07/2036 ^ 1,099 467	3 0.09 7 0.07 5 0.03
4.000% due 15/05/2034 JPMorgan Chase & Co.	869	775	0.11	Chase Mortgage Finance Trust 3.718% due 25/07/2037	44	36	0.01	5.189% due 25/10/2045 64 52	2 0.01 1 0.04
2.595% due 24/02/2026 4.323% due 26/04/2028	1,800 1,100	1,694 1,052		Citigroup Mortgage Loan Trust 3.871% due 25/09/2037 ^	240	207	0.03	Residential Funding Mortgage Securities, Inc. Trus	
4.912% due 25/07/2033 Kilroy Realty LP	700	669	0.09	Citigroup Mortgage Loan Trust, 3.790% due 25/09/2035	17		0.00		0.00
3.450% due 15/12/2024 Lehman Brothers Holdings, Inc	200 c.	192	0.03	4.575% due 25/08/2035 ^ Citigroup Mortgage Loan Trust,	291 , Inc. Mortga		0.04	3.194% due 20/07/2037 492 395	0.06 0.00
0.000% due 16/11/2009 ^ 5.625% due 24/01/2013 ^	700 600	2	0.00	Pass-Through Certificates 2.994% due 25/09/2035 ^	322	274	0.04	Structured Adjustable Rate Mortgage Loan Trust 3.780% due 25/02/2034 13 12	2 0.00
6.200% due 26/09/2014 ^ 7.875% due 08/05/2018 ^	1,400 £ 1,800		0.00	CitiMortgage Alternative Loan 4.989% due 25/02/2037	Trust 1,973	1,654	0.23	3.957% due 25/04/2034 15 15	5 0.00

PAR DESCRIPTION (000S)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Structured Asset Mortgage Investments	Trust	Ginnie Mae				JAPAN TREASURY BILLS			
4.709% due 25/01/2037 \$ 1,103 4.769% due 25/07/2046 ^ 344	\$ 956 0.13 239 0.03	3.000% due 20/07/2046 - 20/05/2047	\$ 25 \$	24	0.00	(0.256)% due 11/01/2023 (c)(d) ¥ 3,00	4,300 \$	22,770	3.18
4.809% due 25/05/2036 130 4.829% due 25/05/2036 648	98 0.01 496 0.07	Uniform Mortgage-Backe 2.500% due 01/02/2051 -	ed Security				1,000	8	0.00
4.919% due 19/07/2034 6 5.039% due 19/03/2034 3	6 0.00 3 0.00	01/01/2052 3.000% due 01/04/2043 -	2,829	2,404	0.34		9,000	68	0.01
Structured Asset Securities Corp. 4.669% due 25/01/2036 165	158 0.02	01/06/2051 3.500% due 01/10/2034 -	1,938	1,718	0.24		5,700	17,627	2.46
Structured Asset Securities Corp. Mortga 4.679% due 25/10/2036 475	ge Loan Trust 416 0.06	01/07/2050 4.000% due 01/06/2050	1,548 750	1,439 710	0.20 0.10		1,000	9,330	1.30
Thornburg Mortgage Securities Trust 6.666% due 25/06/2047 ^ 89	76 0.01	Uniform Mortgage-Backe 3.000% due 01/02/2053	ed Security, TBA 23,500	20,647	2.88	(0.205)% due 16/01/2023 (c)(d) 1,36 (0.191)% due	0,000	10,308	1.44
Wachovia Mortgage Loan Trust 1.276% due 25/01/2037 1,476	586 0.08	3.500% due 01/02/2053 4.000% due 01/03/2053	16,300 22,400	14,820 21,021	2.07 2.94		9,000	3,479	0.49
WaMu Mortgage Pass-Through Certificat	es Trust	4.500% due 01/02/2053 6.000% due 01/01/2053	42,300 5,700 _	40,722 5,781	5.69 0.80		0,000	8,944	1.25
2.585% due 25/03/2034 1 2.835% due 27/02/2034 7 2.048% due 27/02/2046 104	1 0.00 6 0.00		_	112,910	15.77		5,000	1,023	0.14
3.048% due 25/02/2046 194 3.240% due 25/06/2037 ^ 106 3.290% due 25/02/2037 ^ 689	171 0.02 93 0.01 622 0.09	U.S. TREASURY OBLIGA	TIONS				7,000	14,454	2.02
3.342% due 25/05/2037 \ 394 3.565% due 25/09/2036 137	343 0.05 117 0.02	U.S. Treasury Bonds 1.625% due 15/11/2050 4.000% due 15/11/2052	400 200	238 201	0.03		8,000	7,792	1.09
5.009% due 25/01/2045 15	15 0.00	U.S. Treasury Inflation Pr	otected Securiti	es (e)		06/02/2023 (c)(d) 1,92 (0.138)% due	9,000	14,622	2.04
Washington Mutual Mortgage Pass-Throi Certificates Trust 2.988% due 25/07/2046 ^ 80	ugn 49 0.01	0.125% due 15/07/2031 0.125% due 15/01/2032 0.500% due 15/01/2028	2,891 1,182	2,556 1,037 6,023	0.36 0.14 0.84	(0.138)% due	1,000	6,602	0.92
2.900% due 23/07/2040 / OU	19,567 2.73	0.625% due 15/07/2032 1.750% due 15/01/2028	6,402 410 569	376 569	0.05	(0.123)% due	2,000	2,365	0.33
U.S. GOVERNMENT AGENCIES		2.375% due 15/01/2027 2.500% due 15/01/2029	739 4,996	754 5,212	0.11 0.73	(0.111)% due	0,000	7,733	1.08
Fannie Mae 2.889% due 01/09/2044 43	41 0.01	3.875% due 15/04/2029	1,631	1,834	0.26	20/02/2023 (c)(d) 84	0,000 _	6,368 133,493	0.89 18.64
2.944% due 25/07/2039 369 3.000% due 01/03/2060 842	327 0.05 742 0.10	U.S. Treasury Notes 0.125% due 15/12/2023	300 _	287	0.04	Total Short-Term Instruments	_	152,116	21.24
3.465% due 01/10/2034 1 3.500% due 01/01/2059 1,774	1 0.00 1,630 0.23	Total United States	-	19,087 215,726		Total Transferable Securities	\$	737,412	102.98
3.632% due 01/12/2034 10	10 0.00		_	· ·			HARES		
3.887% due 25/03/2036 3 4.027% due 01/11/2034 46	3 0.00 47 0.01	SHORT-TERM INSTRU				INVESTMENT FUNDS			
4.509% due 25/03/2034 3	3 0.00	HUNGARY TREASURY B	ILLS			COLLECTIVE INVESTMENT SC	HEMES		
4.539% due 25/08/2034 4 4.789% due 25/06/2036 19	4 0.00 19 0.00	18.250% due 03/01/2023 (c)(d)	HUF 2,147,000 _	5,722	0.80	PIMCO Select Funds plc - PIMCO US Dollar			
4.889% due 25/10/2040 40 6.000% due 25/04/2043 - 25/07/2044 88	39 0.01 89 0.01	ISRAEL TREASURY BILL: 0.011% due	S				8,885	41,497	5.80
Freddie Mac		0.0117/0 dde 04/01/2023 (c)(d) 0.022% due	ILS 3,800	1,076	0.15	PIMCO Specialty Funds Ireland p.l.c PIMCO	2 052	F 200	0.75
0.000% due 15/01/2038 (a) 315 2.889% due 25/02/2045 50	12 0.00 50 0.01	04/01/2023 (c)(d) 1.184% due	7,200	2,040	0.28	China Bond Fund (g) 40	2,852 _ _	5,366 46,863	0.75 6.55
3.248% due 25/10/2044 133 3.358% due 15/01/2038 315 4.021% due 01/09/2035 2	132 0.02 315 0.04 2 0.00	02/03/2023 (c)(d) 1.716% due	25,600	7,212	1.01	EXCHANGE-TRADED FUNDS			
4.918% due 15/12/2037 - 15/07/2040 140	139 0.02	05/07/2023 (c)(d) 1.718% due	2,200		0.09	PIMCO ETFs plc - PIMCO Euro Short Maturity			
5.389% due 25/05/2043	19 0.00	03/05/2023 (c)(d)	7,000 _	1,961 12,901	0.27		4,450 _	459	0.06
			_			Total Investment Funds	<u>\$</u>	47,322	6.61

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 1,625	U.S. Treasury Bills 0.000% due 29/06/2023	\$ (1,658)	\$ 1,625	\$ 1,625	0.23
Total Repurcha	ase Agreeme	ents				\$ (1,658)	\$ 1,625	\$ 1,625	0.23

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures 3-Month SOFR June Futures	Short Long	03/2024 09/2023	694 418	\$ 276 (474)	0.04 (0.06)

Schedule of Investments Global Bond Ex-US Fund (Cont.)

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Long	09/2024	347	\$ (107)	(0.01)
Australia Government 3-Year Note March Futures	Short	03/2023	56	51	0.01
Australia Government 10-Year Bond March Futures	Long	03/2023	146	(654)	(0.09)
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	7	6	0.00
Canada Government 10-Year Bond March Futures	Short	03/2023	131	209	0.03
Euro-Bobl March Futures	Short	03/2023	296	782	0.11
Euro-BTP Italy Government Bond March Futures	Long	03/2023	94	(811)	(0.11)
Euro-BTP Italy Government Bond March Futures	Short	03/2023	190	301	0.04
Euro-Bund 10-Year Bond March Futures	Short	03/2023	38	322	0.05
Euro-Buxl 30-Year Bond March Futures	Long	03/2023	15	(409)	(0.06)
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2023	255	2,459	0.34
Euro-Schatz March Futures	Long	03/2023	238	(355)	(0.05)
Japan Government 10-Year Bond March Futures	Long	03/2023	47	(964)	(0.13)
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	7	(36)	(0.01)
U.S. Treasury 2-Year Note March Futures	Short	03/2023	148	(41)	(0.01)
U.S. Treasury 5-Year Note March Futures	Long	03/2023	439	(64)	(0.01)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	25	(7)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	6	(5)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	431	373	0.05
United Kingdom Long Gilt March Futures	Short	03/2023	109	805	0.11
				\$ 1,657	0.24

⁽¹⁾ Future style option.

WRITTEN OPTIONS						
OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS						
Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	\$ 98.000 96.500	15/12/2023 15/12/2023	13 13	\$ (11) (12)	\$ (1) (40)	0.00 (0.01)
				\$ (23)	\$ (41)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 1,616	0.23

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC	1.000%	20/06/2028	€ 700	\$ (20)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2024	\$ 100	(1)	0.00
Jaguar Land Rover Automotive PLC	5.000	20/06/2026	€ 500	(97)	(0.01)
Rolls-Royce PLC	1.000	20/06/2024	900	29	0.00
Stellantis NV	5.000	20/12/2026	500	(40)	(0.01)
Tesco PLC	1.000	20/06/2025	1,500	(29)	0.00
				\$ (158)	(0.02)

Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 10-Year Index CDX.IG-37 10-Year Index CDX.IG-38 10-Year Index CDX.IG-39 10-Year Index iTraxx Europe Main 37 10-Year Index iTraxx Europe Main 38 10-Year Index	(1.000)% (1.000) (1.000) (1.000) (1.000) (1.000)	20/12/2030 20/12/2031 20/06/2032 20/12/2032 20/06/2032 20/12/2032	\$ 10,300 16,500 2,200 60,600 € 3,000 9,800	\$ 98 101 (13) (807) (42) (230) \$ (893)	0.01 0.01 0.00 (0.11) (0.01) (0.03) (0.13)
INTEREST RATE SWAPS - BASIS SWAPS				Unrealised	

Maturity

Date

07/03/2024

04/10/2024

Notional

Amount

\$ 7,400 15,000 Appreciation/

(Depreciation)

\$ 6 43

\$ 49

% of

Net Assets

0.00

0.01

0.01

Receive Floating Rate Index

1-Month USD-LIBOR + 0.070% 1-Month USD-LIBOR + 0.102%

Pay Floating

3-Month USD-LIBOR

3-Month USD-LIBOR

Rate Index

INTEREST RATE SWAPS

Pay/ Receive					Unrealised	
Floating	Electing Date Index	Fixed	Maturity	Notional	Appreciation/	% of
Rate Pay	Floating Rate Index 1-Day GBP-SONIO Compounded-OIS	0.010%	Date 07/02/2023	Amount £ 34,350	(Depreciation) \$ (686)	Net Assets (0.10)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033	27,100	(70)	(0.01)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	2,800	(15)	0.00
Pay ⁽⁴⁾ Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS 1-Day GBP-SONIO Compounded-OIS	2.250 2.500	15/03/2028 15/03/2025	14,000 2,800	(495) (35)	(0.07) 0.00
Receive	1-Day INR-MIBOR Compounded-OIS	5.750	16/03/2027	INR 1,130,580	(443)	(0.06)
Pay	1-Day INR-MIBOR Compounded-OIS	6.250	21/09/2023	2,356,900	(96)	(0.01)
Pay Receive	1-Day INR-MIBOR Compounded-OIS 1-Day INR-MIBOR Compounded-OIS	6.250 6.250	21/09/2024 16/03/2032	648,240 116,100	(21) (90)	0.00 (0.01)
Pay	1-Day INR-MIBOR Compounded-OIS	6.500	21/09/2024	638,533	31	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	6.500	21/09/2027	300,100	(36)	(0.01)
Pay	1-Day INR-MIBOR Compounded OIS	6.750	21/09/2024	1,151,300	73	0.01
Receive Pay	1-Day INR-MIBOR Compounded-OIS 1-Day JPY-MUTKCALM Compounded-OIS	7.000 0.000	21/09/2027 15/12/2023	262,600 ¥ 2,430,000	(63) (45)	(0.01) (0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	970,000	(84)	(0.01)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	10,000	(3)	0.00
Pay Pay	1-Day JPY-MUTKCALM Compounded-OIS 1-Day JPY-MUTKCALM Compounded-OIS	0.000 0.050	17/03/2031 15/12/2031	610,000 851,000	(266) (251)	(0.04) (0.04)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	19/06/2039	540,000	554	0.04)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/12/2051	80,000	(124)	(0.02)
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.450	15/12/2051	230,000	(142)	(0.02)
Pay Pay	1-Day JPY-MUTKCALM Compounded-OIS 1-Day SGD-SIBCSORA Compounded-OIS	0.800 1.250	15/06/2052 15/09/2031	640,000 SGD 200	(302) (7)	(0.04) 0.00
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/09/2031	200	23	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	2.500	21/09/2027	4,300	(77)	(0.01)
Pay	1-Day SGD-SIBCSORA Compounded-OIS 1-Day SGD-SIBCSORA Compounded-OIS	2.750 2.750	15/06/2027 21/09/2027	6,400 18,000	(77) (88)	(0.01) (0.01)
Pay Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.000	15/06/2027	2,400	(9)	0.00
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.250	21/12/2027	470	(2)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 16,900	1,460	0.20
Pay Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000 1.250	15/06/2029 15/12/2028	37,300 5,600	(3,550) (749)	(0.50) (0.10)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.618	09/02/2029	2,700	(299)	(0.10)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.695	15/11/2031	16,600	(2,366)	(0.33)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	9,600	2	0.00 0.35
Receive Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750 1.750	15/06/2027 15/06/2029	88,500 5,200	2,523 252	0.33
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	11,670	(161)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	1,980	52	0.01
Pay Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.888 2.175	22/03/2029 21/04/2029	4,300 4,000	(416) (325)	(0.06) (0.05)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.750	30/04/2029	2,400	127	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.817	30/04/2029	8,300	407	0.06
Receive Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.818 2.819	30/04/2029 30/04/2029	6,200 4,200	303 205	0.04 0.03
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.906	16/09/2052	2,300	(139)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/06/2024	15,900	(428)	(0.06)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.965	30/11/2026	61,700	2,065	0.29
Pay Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.968 3.050	30/06/2024 08/09/2029	15,900 500	(427) (15)	(0.06) 0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	2,100	(56)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.454	30/06/2029	5,400	(59)	(0.01)
Receive Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.828 3.898	15/05/2032 30/06/2029	3,600 5,000	(76) 72	(0.01) 0.01
Receive ⁽⁴⁾	3-Month AUD-BBR-BBSW	3.750	15/03/2024	AUD 93,200	88	0.01
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	CAD 6,900	(402)	(0.06)
Pay	3-Month CAD Bank Bill	1.250 1.500	16/06/2031	5,500 9,600	(128) (487)	(0.02) (0.07)
Pay Pay	3-Month CAD-Bank Bill 3-Month CAD-Bank Bill	1.500	17/06/2025 17/06/2030	9,200	(787)	(0.07)
Pay	3-Month CAD-Bank Bill	1.500	16/06/2051	250	(35)	(0.01)
Pay	3-Month CAD-Bank Bill	1.585	19/07/2031	7,100	(673)	(0.09)
Pay Pay	3-Month CAD-Bank Bill 3-Month CAD-Bank Bill	1.713 1.900	02/10/2029 18/12/2029	2,100 24,500	(178) (2,101)	(0.02) (0.29)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.283	14/02/2027	CHF 900	(55)	(0.23)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.294	10/02/2027	8,500	(488)	(0.07)
Pay	3-Month CHF-SRFXON3 Compounded-OIS	0.343 2.500	16/05/2027 16/03/2027	1,900 CNY 61,000	(123) (97)	(0.02) (0.01)
Pay Pay	3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX	2.500	21/12/2027	CNY 61,000 102,700	(162)	(0.01)
Pay	3-Month EUR-ESTRON Compounded-OIS	1.000	23/11/2024	€ 17,300	(183)	(0.03)
Pay	3-Month KRW-KORIBOR	3.000	21/09/2027	KRW 20,573,370	(394)	(0.06)
Pay Pay	3-Month KRW-KORIBOR 3-Month KRW-KORIBOR	3.000 3.250	15/06/2032 15/06/2032	2,883,300 885,300	(95) (17)	(0.01) 0.00
Pay	3-Month NZD-BBR	0.528	17/03/2024	NZD 650	(21)	0.00
Pay	3-Month NZD-BBR	3.000	01/11/2023	22,600	(309)	(0.04)
Pay	3-Month NZD-BBR	3.000	15/12/2023	24,900	(365)	(0.05)
Pay Pay ⁽⁴⁾	3-Month NZD-BBR 3-Month NZD-BBR	3.750 4.000	15/06/2027 14/06/2024	9,400 32,500	(169) (248)	(0.02) (0.03)
Pay	3-Month SEK-STIBOR	0.500	19/06/2024	SEK 56,200	(290)	(0.04)
Pay	3-Month USD-LIBOR	0.400	15/01/2028	\$ 24,600	(2,883)	(0.40)
Receive	3-Month USD-LIBOR	0.750	16/06/2031	15,710	2,321	0.32

Schedule of Investments Global Bond Ex-US Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	3-Month USD-LIBOR	1.249%	31/08/2024	\$ 11,650	\$ 922	0.13
Receive	3-Month USD-LIBOR	1.250	15/12/2026	63,400	7,507	1.05
Receive	3-Month USD-LIBOR	1.298	25/08/2024	10,200	817	0.11
Pay	3-Month USD-LIBOR	1.500	15/12/2028	19,300	(2,801)	(0.39)
Pay	3-Month USD-LIBOR	1.518	20/01/2029	1,500	(194)	(0.03)
Pay	3-Month USD-LIBOR	1.630	20/01/2029	4,400	(541)	(0.08)
Pay	3-Month ZAR-JIBAR	7.250	20/06/2023	ZAR 16,700	(67)	(0.01)
Receive	6-Month AUD-BBR-BBSW	1.250	17/06/2030	AUD 5,100	574	0.08
Pay	6-Month AUD-BBR-BBSW	1.750	16/03/2027	6,600	(423)	(0.06)
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.250	15/09/2032	1,900	(28)	0.00
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.250	15/03/2033	1,600	(26)	0.00
Pay ⁽⁴⁾	6-Month AUD-BBR-BBSW	4.500	15/09/2032	58,600	(586)	(80.0)
Pay	6-Month CZK-PRIBOR	1.913	30/01/2029	CZK 24,300	(193)	(0.03)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	0.054	27/05/2050	€ 450	110	0.02
Receive	6-Month EUR-EURIBOR	0.064	17/11/2052	1,000	341	0.05
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	900	(39)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	2,400	(246)	(0.03)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	1,800	(184)	(0.03)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	1,400	(140)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	2,200	(195)	(0.03)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	1,300	(115)	(0.02)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2025	45,200	(948)	(0.13)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	97,000	(3,149)	(0.44)
Receive(4)	6-Month EUR-EURIBOR	1.500	15/03/2053	9,300	527	0.07
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	78,650	(2,157)	(0.30)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2037	8,950	(1,109)	(0.16)
Pay	6-Month EUR-EURIBOR	2.250	21/09/2042	1,260	(230)	(0.03)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	19/03/2027	11,660	(14)	0.00
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	3.000	15/03/2033	5,200	16	0.00
Pay	6-Month HUF-BBR	1.500	20/03/2024	HUF 342,600	(138)	(0.02)
Pay	28-Day MXN-TIIE	4.870	07/07/2025	MXN 86,100	(241)	(0.03)
					\$ (15,675)	(2.19)
Total Centr	ally Cleared Financial Derivative Instruments				\$ (16,677)	(2.33)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

A Zeio Da	lance may reflect actual amounts roun	ding to less than on	e thousand.						
PURCHASEI	D OPTIONS								
INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.180%	11/01/2024	3,600	\$ 103	\$ 381	0.05
OPTIONS ON	SECURITIES								
	Description			Exercise	Expiration	Notional Amount(1)	C4	Fair	% of
Counterparty	Description			Price	Date	Amount	Cost	Value	Net Assets
BPS	Put - OTC France Government International Bo	ond 0.750% due 25/05/	2052	Price € 97.000	23/05/2025	1,600	\$ 121	\$ 654	0.09
	Put - OTC France Government International Bo	ond 0.750% due 25/05/	2052						
BPS WRITTEN O	Put - OTC France Government International Bo	ond 0.750% due 25/05/	2052						
BPS WRITTEN O	Put - OTC France Government International Bo	ond 0.750% due 25/05/	Buy/Sell Protection						

			Pay/Receive	Exercise	Expiration	Notional	Fair	% o
ounterparty	· · · · · · · · · · · · · · · · · · ·	Floating Rate Index	Floating Rate	Rate	Date	Amount(1) Premi		Net As
OA	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	2.150% 3.650	01/12/2023 01/12/2023		(6) \$ (1) (6) (14)	0.0
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.310	11/01/2024	31,500 (10		(0.0
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023		(2) (322)	0.0
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023	500	(2) (6)	0.0
PS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	3,300	(3) 0	0.0
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023		(51)	(0.0)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023		(4) 0	0.0
	Put - OTC 1-Year Interest Rate Swap Put - OTC 25-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Pay Pay	2.250 0.451	28/04/2023 23/05/2025	2,100 1,600 (12	(4) (30) 21) (612)	(0.0)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	23/01/2023		(1) (012)	0.0
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.770	23/01/2023		(1) (3)	0.0
RC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023		(1) 0	0.0
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023		(1) (4)	0.0
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023		(2) 0	0.0
.17	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023	800	(2) (3)	0.0
3K	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150 3.650	09/01/2023	2,400	(8) 0 (8) (15)	0.0
JB	Put - OTC 5-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	2.920	09/01/2023 13/10/2023	2,400 1,100	(8) (15) (7) (1)	0.0
JU	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	1,100	(7) (15)	0.0
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024		22) (8)	0.0
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	2,800 (2	22) (32)	(0.0
.M	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	800	(5) (1) (5) (11)	0.0
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	800	(5) (11)	0.0
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	800	(5) (1) (5) (10)	0.
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.018 3.140	20/10/2023 23/10/2023	800 900	(5) (10) (6) (1)	0. 0.
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023		(6) (11)	0.
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023		(6) (1)	0.
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023		(6) (9)	0.
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	900	(6) (1)	0.
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	900	(6) (10)	0.
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	1,100	(8) (1)	0.
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	2.973 2.841	25/10/2023 27/10/2023	1,100 800	(8) (14) (5) (1)	0.0
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	800	(5) (11)	0.
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023		(4) (1)	0.0
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	500	(4) (6)	0.0
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023		11) (2)	0.
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023		(11) (22)	0.0
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023		(2)	0.
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.750 2.150	17/11/2023 20/11/2023		(22) (5) (1)	0. 0.
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	1,500	(5) (12)	0.
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023		(4) (1)	0.0
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023		(4) (10)	0.
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	3,400 (2	27) (10)	0.
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024		27) (43)	(0.
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024		(7) (3)	0.
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 6-Month EUR-EURIBOR	Pay Receive	2.721 0.550	08/04/2024 05/04/2023		(7) (11) (2) 0	0. 0.
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR		2.100	05/04/2023		12) (100)	(0.
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023		22) 0	0.
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023		22) (178)	(0.
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023		(2) 0	0.
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023		(5) (23)	0.
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023		(4) 0	0.0
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay Receive	2.250 0.550	26/04/2023 15/05/2023		(4) (31) (7) 0	0.0) 0.0
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Pay	2.100	15/05/2023		(7) 0 (7) (64)	(0.0
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.100	09/06/2023		23) (5)	0.0
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR		3.140	09/06/2023		28) (66)	(0.0
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.230	23/01/2023	1,900	(5) (1)	0.0
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.730	23/01/2023	1,900	(5) (11)	0.
V	Call - OTC 1-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	0.820	16/12/2024		51) (13)	0.0
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023		(3) 0	0.0
10	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023		(3) (3)	0.0
/C	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	2.993 2.993	11/10/2023 11/10/2023		(5) (1) (5) (9)	0.0 0.0
	rut - OTC T-Teat Hitterest Nate SWdD	J-IVIUIILII UJU"LIDUN	Pay	۷.۶۶۵	11/10/2023	/ 00	(2)	U.I

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1) Unrealised **Fixed Deal** Maturity Notional **Premiums** Appreciation/ Fair % of Counterparty Reference Entity (Pay) Rate Date Amount(3) Paid/(Received) (Depreciation) Value Net Assets (1.000)% 20/06/2023 (1.000) 20/06/2023 (1.000) 20/06/2023 \$ 3,100 1,600 4,400 (76) (31) (111) \$ 65 25 95 BPS South Korea Government International Bond \$ \$ (11) 0.00 BRC China Government International Bond South Korea Government International Bond (6) (16) 0.00 (0.01)

Schedule of Investments Global Bond Ex-US Fund (Cont.)

Counterparty	Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST HUS JPM	China Government International Bond South Korea Government International Bond South Korea Government International Bond	(1.000)% (1.000) (1.000)	20/06/2023 20/06/2023 20/06/2023	\$ 2,900 1,500 2,100	\$ (56) (38) (50)	\$ 45 33 43	\$ (11) (5) (7)	0.00 0.00 0.00
					\$ (362)	\$ 306	\$ (56)	(0.01)

ON CORPORATE SOVEREIGN	

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC CBK	Italy Government International Bond Italy Government International Bond	1.000% 1.000	20/06/2025 20/06/2025	\$ 1,500 1,000	\$ (37) (24)	\$ 44 29	\$ 7 5	0.00 0.00
					\$ (61)	\$ 73	\$ 12	0.00

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

AZD Floating rate equal to 3-Month AUD-LIBOR 9 based on the notional amount of currency received 10 currency delivered 10 currency d	\$ (17)	\$ 12	0.00
CBK Floating rate equal to 3-Month AUD-LIBOR Anoth USD-LIBOR Blus 0.420% based on the notional amount of currency received currency delivered 31/07/2029 7,100 4,899 (2) GLM Floating rate equal to 3-Month AUD-LIBOR Plus 0.423% based on the notional amount of the notional amount of amount of amount of currency delivered 31/07/2029 7,100 4,899 (2)	\$ (17)	\$ 12	0.00
currency received currency delivered 31/07/2029 7,100 4,899 (2) GLM Floating rate equal to Floating rate equal to 3-Month AUD-LIBOR 3-Month USD-LIBOR Plus 0.423% based on the notional the notional amount of amount of			
	10	8	0.00
MYC Floating rate equal to Floating rate equal to 3-Month AUD-LIBOR Alborit Dased on the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased on the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased on the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased on the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased on the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amount of Floating rate equal to 3-Month USD-LIBOR Alborit Dased On the notional amou	10	(4)	0.00
currency received currency delivered 14/10/2030 2,000 1,4379	(5)	4	0.00

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	3-Month MYR-KLIBOR	3.250%	16/03/2032	MYR 2,116	\$ 4	\$ 25	\$ 29	0.01
	Receive	3-Month MYR-KLIBOR	3.500	21/09/2027	9,800	4	21	25	0.00
	Receive	3-Month MYR-KLIBOR	4.000	21/09/2027	16,256	19	(62)	(43)	(0.01)
	Receive	3-Month THB-THORON			•				
		Compounded-OIS	2.000	21/09/2024	THB 156,400	(7)	(1)	(8)	0.00
	Receive	3-Month THB-THORON			•				
		Compounded-OIS	2.250	21/12/2027	250,400	(36)	23	(13)	0.00
	Pay	6-Month THB-THBFIX	2.000	16/03/2032	31,900	5	(41)	(36)	(0.01)
	Pay	6-Month THB-THBFIX	2.000	15/06/2032	30,200	(4)	(35)	(39)	(0.01)
	Pay	6-Month THB-THBFIX	2.750	21/09/2032	37,180	(1)	30	29	0.00
	Pay	6-Month THB-THBFIX	3.250	15/06/2032	800	0	2	2	0.00
BPS	Pay	6-Month THB-THBFIX	2.000	15/06/2032	2,700	(1)	(2)	(3)	0.00
	Pay	6-Month THB-THBFIX	3.250	15/06/2032	18,500	3	30	33	0.01
CBK	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	MYR 2,800	1	24	25	0.00
GLM	Receive	3-Month MYR-KLIBOR	3.750	21/09/2032	1,200	(1)	7	6	0.00
	Pay	6-Month THB-THBFIX	2.000	15/06/2032	THB 18,800	(1)	(24)	(25)	0.00
	Pay	6-Month THB-THBFIX	3.250	15/06/2032	4,500	`1 [°]	` 7 [′]	` 8	0.00
GST	Receive	3-Month THB-THORON			•				
		Compounded-OIS	2.000	21/09/2024	465,700	(49)	25	(24)	0.00
JPM	Pay	6-Month THB-THBFIX	2.000	15/06/2032	42,900	(5)	(52)	(57)	(0.01)

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MBC	Pay	6-Month THB-THBFIX	2.000%	15/06/2032	THB 23,900	\$ (6)	\$ (26)	\$ (32)	0.00
SCX	Receive	3-Month MYR-KLIBOR	3.500	16/03/2032	MYR 2,300	(7)	28	21	0.00
	Receive	3-Month THB-THORON							
		Compounded-OIS	2.000	21/09/2024	THB 462,505	19	(43)	(24)	0.00
	Receive	3-Month THB-THORON							
		Compounded-OIS	2.000	21/09/2027	3,350	0	1	1	0.00
	Receive	3-Month THB-THORON							
		Compounded-OIS	2.250	21/09/2027	191,600	(34)	22	(12)	0.00
						\$ (96)	\$ (41)	\$ (137)	(0.02)

TOTAL RET	URN SWAP	S ON INDICES								
Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.058	\$ 5,400	20/09/2023	\$ 42	\$ 140	\$ 182	0.03
BPS	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.059	14,200	20/06/2023	60	118	178	0.02
	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.058	4,645	20/09/2023	36	101	137	0.02
MYC	Receive	iBoxx USD Liquid Investment Grade Index	N/A	1.059	1,700	20/06/2023	7	14	21	0.00
							\$ 145	\$ 373	\$ 518	0.07

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	AUD 395	\$ 267	\$ 0	\$ (1)	\$ (1)	0.00
	01/2023	HUF 83,016	212	0	(9)	(9)	0.00
	01/2023 01/2023	¥ 7,021,000 PEN 11,836	49,180 3,051	0 7	(4,066)	(4,066)	(0.57) (0.01)
	01/2023	\$ 356	CHF 337	8	(55) 0	(48) 8	0.00
	01/2023	6,591	¥ 869.000	0	(1)	(1)	0.00
	01/2023	2	THB 59	0	0	Ô	0.00
	02/2023	221	PEN 854	1	0	1	0.00
	03/2023	MYR 46,499	\$ 10,302	0	(370)	(370)	(0.05)
	03/2023	\$ 600	ZAR 10,590	19	0	19	0.00
3PS	05/2023 01/2023	CNH 14,174 € 1,496	\$ 2,191 1,595	121 0	0 (3)	121 (3)	0.02 0.00
)r)	01/2023	HUF 323,337	825	0	(37)	(37)	(0.01)
	01/2023	ILS 7,399	2,159	60	0	60	0.01
	01/2023	THB 25	1	0	0	0	0.00
	01/2023	TWD 39,022	1,275	3	0	3	0.00
	03/2023	CNH 12,279	1,902	118	0	118	0.02
	03/2023	MXN 22,408	1,112	0	(22)	(22)	0.00
	03/2023 03/2023	MYR 110 TWD 8,006	24 266	0 3	(2) 0	(2) 3	0.00 0.00
	03/2023	\$ 4,746	MYR 20,965	66	0	66	0.00
	03/2023	ZAR 10,213	\$ 561	0	(35)	(35)	(0.01)
	05/2023	ILS 6,916	2,145	171	0	171	0.02
	05/2023	MYR 610	131	0	(10)	(10)	0.00
	07/2023	ILS 1,057	332	29	0	29	0.00
BRC	01/2023	CNH 4,112	590	0	(5)	(5)	0.00
	01/2023 01/2023	HUF 935,913 PEN 1,157	2,441 291	0	(54) (12)	(54) (12)	(0.01) 0.00
	01/2023	SGD 956	710	0	(3)	(3)	0.00
	01/2023	\$ 6,643	MYR 31,361	530	0	530	0.07
	01/2023	6,241	NOK 62,103	65	0	65	0.01
	01/2023	113	THB 3,912	0	0	0	0.00
	02/2023	TWD 84,029	\$ 2,734	0	(14)	(14)	0.00
BK	01/2023	AUD 637	428	0	(4)	(4)	0.00
	01/2023 01/2023	DKK 3,365 € 1,228	474 1,300	0	(9) (11)	(9) (11)	0.00 0.00
	01/2023	ILS 10,998	3,481	364	0	364	0.00
	01/2023	PEN 7,254	1,806	0	(92)	(92)	(0.01)
	01/2023	THB 106,577	3,082	0	0	0	0.00
	01/2023	\$ 1,629	AUD 2,415	9	0	9	0.00
	01/2023	2,742	BRL 14,393	0	(16)	(16)	0.00
	01/2023	3,228	CHF 3,049	70	0	70	0.01
	01/2023 01/2023	558 1,433	CLP 485,552 € 1,356	11 15	0	11 15	0.00 0.00
	01/2023	5,115	¥ 680,300	44	0	44	0.00
	01/2023	664	NOK 6,582	4	Ő	4	0.00
	01/2023	3,049	NZD 4,771	0	(32)	(32)	(0.01)
	01/2023	1,765	PEN 6,833	26	0	26	0.00
	01/2023	523	THB 18,151	2	0	2	0.00
	02/2023	875	BRL 4,720	15 270	0	15	0.00
	03/2023 03/2023	ILS 25,388 PEN 8,248	\$ 7,487 2,052	270 0	0 (99)	270 (99)	0.04
	03/2023	PEN 8,248 \$ 11	2,052 MXN 214	0	(99)	(99)	(0.01) 0.00
	04/2023	CLP 491,843	\$ 557	0	(11)	(11)	0.00
	04/2023	PEN 8,535	2,118	0	(101)	(101)	(0.01)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	05/2023 05/2023 05/2023	CNH 1,559 PEN 15,097 \$ 2,107	\$ 241 3,836 CNH 14,857	\$ 13 0 63	\$ 0 (81) 0	\$ 13 (81) 63	0.00 (0.01) 0.01
	07/2023	ILS 6,406	\$ 1,894	55	0	55	0.01
CLY	11/2023 01/2023	10,830 HUF 177,834	3,236 463	104 0	0 (11)	104 (11)	0.01 0.00
DUB	01/2023 01/2023	DKK 68,092 HUF 10,493	9,597 23	0	(180) (5)	(180) (5)	(0.03) 0.00
	01/2023	TWD 15,741	514	1	0	1	0.00
GLM	07/2023 01/2023	ILS 7,554 BRL 14,393	2,157 2,701	0	(12) (25)	(12) (25)	0.00 0.00
	01/2023 01/2023	CLP 481,994 CNH 4,268	489 614	0	(76) (4)	(76) (4)	(0.01) 0.00
	01/2023	KRW 291,229	221	0	(10)	(10)	0.00
	01/2023 01/2023	MYR 8,887 PEN 577	2,036 149	5 0	(2) (2)	3 (2)	0.00 0.00
	01/2023 01/2023	THB 11,621 \$ 2,060	333 MYR 9,111	0 24	(3) 0	(3) 24	0.00 0.00
	03/2023	CNH 6,354	\$ 984	61	0	61	0.01
	03/2023 04/2023	\$ 949 2,653	MXN 19,514 BRL 14,393	38 26	0	38 26	0.01 0.00
IND	05/2023	1,712	PEN 6,812	55	0	55	0.01
IND JPM	05/2023 01/2023	CNH 22,540 £ 44,330	\$ 3,485 53,529	193 197	0 0	193 197	0.03 0.03
	01/2023 01/2023	HUF 16 THB 9,861	0 286	0 1	0	0 1	0.00 0.00
	01/2023	\$ 387	THB 13,417	1	0	1	0.00
	02/2023 03/2023	TWD 10,178 \$ 37	\$ 335 IDR 582,010	3 0	0	3 0	0.00 0.00
MBC	05/2023 01/2023	2 AUD 1,719	CNH 15 \$ 1,153	0	0 (12)	0 (12)	0.00 0.00
IVIDC	01/2023	CAD 7,663	5,712	57	0	57	0.01
	01/2023 01/2023	DKK 61,775 € 144,296	8,726 151,315	0	(144) (2,750)	(144) (2,750)	(0.02) (0.39)
	01/2023	£ 2,208	2,692	35	0	35	0.01
	01/2023 01/2023	¥ 1,121,104 NOK 4,180	8,160 422	0	(342) (2)	(342) (2)	(0.05) 0.00
	01/2023 01/2023	\$ 637 808	€ 597 £ 660	0	0 (14)	0 (14)	0.00 0.00
	01/2023	12,173	¥ 1,620,100	114	0	114	0.02
	01/2023 01/2023	295 222	KRW 381,621 PEN 895	8 12	0	8 12	0.00 0.00
	01/2023 02/2023	794 ¥ 3,820,000	THB 27,511 \$ 26,770	2	0 (2,326)	2 (2,326)	0.00 (0.33)
	03/2023	\$ 296	CLP 265,532	13	0	13	0.00
	03/2023 03/2023	23 221	IDR 353,251 TWD 6,624	0 0	0 (4)	0 (4)	0.00 0.00
MYI	05/2023	CNH 95,487	\$ 14,228	294 0	0 (119)	294 (119)	0.04 (0.02)
IVITI	01/2023 01/2023	¥ 4,673,434	11,772 34,089	0	(1,355)	(1,355)	(0.19)
	01/2023 01/2023	MYR 4,227 THB 1,271	958 37	0	(9) 0	(9) 0	0.00 0.00
	01/2023	\$ 1,367	€ 1,300	21	0	21	0.00
	01/2023 02/2023	1,143 TWD 18,817	MYR 5,410 \$ 617	94 3	0 0	94 3	0.01 0.00
RBC	03/2023 01/2023	\$ 32 AUD 202	IDR 497,731 \$ 135	0	0 (2)	0 (2)	0.00 0.00
	03/2023	\$ 57	MXN 1,142	1	0	1	0.00
RYL	01/2023 01/2023	¥ 9,000 \$ 108	\$ 66 HUF 40,806	0	(3) 0	(3) 0	0.00 0.00
SCX	01/2023 01/2023	AUD 1,175 KRW 20,799,945	\$ 792 15,741	0	(5) (792)	(5) (792)	0.00 (0.11)
	01/2023	NZD 14,460	9,007	0	(139)	(139)	(0.02)
	01/2023 01/2023	TWD 109,754 \$ 242	3,489 CLP 241,038	0 40	(86) 0	(86) 40	(0.01) 0.01
	01/2023	953	€ 900	8	0	8	0.00
	01/2023 01/2023	957 416	MYR 4,227 PEN 1,602	10 3	0	10 3	0.00 0.00
	01/2023 03/2023	206 MYR 35,138	THB 7,132 \$ 7,607	1	0 (458)	1 (458)	0.00 (0.06)
TOR	01/2023	¥ 5,610,000	38,864	0	(3,740)	(3,740)	(0.52)
UAG	01/2023 01/2023	CZK 1,677 HUF 586,069	66 1,492	0	(8) (70)	(8) (70)	0.00 (0.01)
	01/2023	\$ 510	DKK 3,565	2	0	2	0.00
	02/2023 02/2023	TWD 860	\$ 5,977 28	0	(430)	(430)	(0.06) 0.00
	03/2023	¥ 350,019	2,559	0	(115)	(115)	(0.02)
				\$ 3,589	\$ (18,410)	\$ (14,821)	(2.07)

Net Unrealised

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 10,394	€ 9,749	\$ 15	\$ 0	\$ 15	0.00
BPS	01/2023	€ 260	\$ 277	0	0	0	0.00
	01/2023	\$ 18	€ 16	0	0	0	0.00
CBK	01/2023	10,948	10,560	327	0	327	0.05
JPM	01/2023	1,618	1,556	43	0	43	0.01
MBC	01/2023	€ 26	\$ 28	0	0	0	0.00
	01/2023	\$ 12,725	€ 12,142	239	0	239	0.03
SCX	01/2023	12,665	12,168	327	0	327	0.05
				\$ 951	\$ 0	\$ 951	0.14

As at 31 December 2022, the E Class USD (Currency Exposure) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 59	CHF 56	\$ 1	\$ 0	\$ 1	0.00
DOA	01/2023	303	MXN 5,932	2	0	2	0.00
	01/2023	247	SGD 339	6	0	6	0.00
BOM	01/2023	1,030	CAD 1,383	0	(9)	(9)	0.00
BPS	01/2023	€ 253	\$ 270	0	0	0	0.00
DDC.	01/2023	\$ 18	SGD 25	0	0	0	0.00
BRC	01/2023 01/2023	£ 43 PEN 278	\$ 52 72	0	0 (1)	0 (1)	0.00 0.00
	01/2023	\$ 105	NOK 1,046	1	0	1	0.00
	01/2023	437	SEK 4,581	2	0	2	0.00
	02/2023	72	PEN 278	1	0	1	0.00
CBK	01/2023	CNY 359	\$ 51	0	(1)	(1)	0.00
	01/2023	€ 122	129	0	(1)	(1)	0.00
	01/2023	MXN 5,932	305	1	0	1	0.00
	01/2023	TWD 484 \$ 495	16 CHF 467	0	0 0	0	0.00
	01/2023 01/2023	\$ 495 247	CHF 467 CNY 1,720	11 2	0	11 2	0.00 0.00
	01/2023	443	IDR 6,974,132	9	0	9	0.00
	01/2023	10	SEK 105	0	0	0	0.00
	02/2023	303	MXN 5,932	0	(1)	(1)	0.00
GLM	01/2023	MYR 1,853	\$ 419	0	(1)	(1)	0.00
	01/2023	\$ 148	CZK 3,483	6	0	6	0.00
	01/2023	394	MYR 1,853	26	0	26	0.00
	01/2023	72	PEN 278	1 7	0	1 7	0.00
	01/2023 02/2023	180 420	PLN 817 MYR 1,853	7 4	0 0	7 4	0.00 0.00
MBC	01/2023	€ 43	\$ 46	0	0	0	0.00
IVIDC	01/2023	¥ 20,645	155	0	(2)	(2)	0.00
	01/2023	\$ 112	AUD 165	Ō	0	0	0.00
	01/2023	64	CAD 86	0	(1)	(1)	0.00
	01/2023	1	CZK 16	0	0	0	0.00
	01/2023	217	DKK 1,552	6	0	6	0.00
	01/2023	21,173	€ 20,202	397	0	397	0.06
	01/2023 01/2023	174 190	£ 143 ILS 651	0 0	(2) (6)	(2) (6)	0.00 0.00
	01/2023	2,566	¥ 352,891	111	0	111	0.02
	01/2023	11	NOK 112	0	Ö	0	0.00
MYI	01/2023	1,435	AUD 2,137	14	0	14	0.00
	01/2023	11,486	¥ 1,574,720	457	0	457	0.06
RBC	01/2023	CAD 46	\$ 34	0	0	0	0.00
	01/2023	\$ 17	AUD 25	0	0	0	0.00
SCX	01/2023 01/2023	5 CNY 741	KRW 5,962 \$ 107	0	0 (1)	0 (1)	0.00 0.00
3CV	01/2023	¥ 9,845	73	0	(1)	(1)	0.00
	01/2023	\$ 97	AUD 143	ĭ	0	1	0.00
	01/2023	898	CAD 1,207	0	(8)	(8)	0.00
	01/2023	9,703	CNY 69,261	324	0	324	0.05
	01/2023	3,818	€ 3,669	99	0	99	0.01
TOD	01/2023	194	NZD 312	3	0	3	0.00
TOR	01/2023	1,250	CAD 1,681	0	(10)	(10)	0.00
UAG	01/2023 01/2023	4,622 CLP 38,151	£ 3,844 \$ 44	3 0	0 (1)	3 (1)	0.00 0.00
0/10	01/2023	\$ 40	CLP 38,151	5	0	(1) 5	0.00
	01/2023	98	HUF 38,974	5	Ö	5	0.00
	01/2023	0	IDR 5,386	0	0	0	0.00
	01/2023	1,215	KRW 1,594,214	52	0	52	0.01
	01/2023	28	SEK 292	0	0	0	0.00
	01/2023	368	THB 12,951	6	0	6	0.00
	02/2023	44	CLP 38,151	1	0	1	0.00
				\$ 1,564	\$ (46)	\$ 1,518	0.21
Total OTC Financial De	rivative Instruments					\$ (13,011)	(1.82)

Schedule of Investments Global Bond Ex-US Fund (cont.)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/01/2038 2.000% due 01/01/2053 2.500% due 01/01/2053	\$ 13,300 75,650 3,300	\$ (11,831) (61,574) (2,795)	(1.65) (8.60) (0.39)
Total Securities Sold Short		\$ (76,200)	(10.64)
Total Investments		\$ 682,087	95.26
Other Current Assets & Liabilities		\$ 33,935	4.74
Net Assets		\$ 716,022	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (j) Restricted Securities (31 December 2021: 1.00%):

Issuer Description	Coupon	Maturity Date	Acquisition Date	Cost	Fair Value	% of Net Assets
Citigroup, Inc.	3.290%	17/03/2026	10/03/2022	\$ 2,200	\$ 2,093	0.29
Deutsche Bank AG	3.729	14/01/2032	22/01/2021	301	221	0.03
Oracle Corp.	2.300	25/03/2028	22/03/2021	2,395	2,083	0.29
Oracle Corp.	2.875	25/03/2031	22/03/2021	599	499	0.07
Oracle Corp.	3.950	25/03/2051	22/03/2021	100	72	0.01
Oracle Corp.	4.100	25/03/2061	22/03/2021	699	489	0.07
				\$ 6,294	\$ 5,457	0.76

Securities with an aggregate fair value of \$Nil (31 December 2021: \$98,740) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$8,463) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2022.

Cash of \$25,647 (31 December 2021: \$15,571) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$12,800 (31 December 2021: \$3,640) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 737,412	\$ 0	\$ 737,412
Investment Funds	46,863	459	0	47,322
Repurchase Agreements	0	1,625	0	1,625
Financial Derivative Instruments(3)	1,705	(29,777)	0	(28,072)
Securities Sold Short	0	(76,200)	0	(76,200)
Totals	\$ 48,568	\$ 633,519	\$ 0	\$ 682,087

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,081,382	\$ 0	\$ 1,081,382
Investment Funds	6,361	0	0	6,361
Repurchase Agreements	0	1,246	0	1,246
Financial Derivative Instruments(3)	1,470	(10,441)	0	(8,971)
Securities Sold Short	0	(150,627)	0	(150,627)
Totals	\$ 7,831	\$ 921,560	\$ 0	\$ 929,391

Ounted Drices

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 27	\$ 0	\$ 27	\$ (2)	\$ 0	\$ (2)
BOA	(4,371)	3,760	(611)	68	(220)	(152)
BOM	(9)	0	(9)	N/A	N/A	N/A
BPS	633	(530)	103	(1,454)	1,130	(324)
BRC	488	(400)	88	360	(270)	90
CBK	979	(680)	299	(277)	270	(7)
CLY	(11)	0	(11)	N/A	N/A	N/A
CIB	N/A	N/A	N/A	1	0	1
DUB	(252)	280	28	(370)	0	(370)
GLM	(593)	420	(173)	(454)	560	106
GSC	N/A	N/A	N/A	(2)	0	(2)
GST	(35)	0	(35)	(10)	0	(10)
HUS	(5)	0	(5)	(572)	260	(312)
IND	193	(330)	(137)	N/A	N/A	N/A
JPM	165	0	165	(304)	20	(284)
MBC	(4,349)	3,720	(629)	N/A	N/A	N/A
MYC	15	10	25	(68)	(740)	(808)
MYI	(894)	490	(404)	540	(730)	(190)
NAB	N/A	N/A	N/A	(22)	0	(22)
RBC	(1)	0	(1)	90	0	90
RYL	(3)	0	(3)	(559)	460	(99)
SCX	(688)	600	(88)	(1,205)	930	(275)
TOR	(3,747)	3,130	(617)	219	(280)	(61)
UAG	(553)	390	(163)	221	0	221
WST	N/A	N/A	N/A	(4)	0	(4)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	51.35	92.15
Transferable securities dealt in on another regulated market	51.26	26.23
Other transferable securities	0.37	0.22
Investment funds	6.61	0.70
Repurchase agreements	0.23	0.14
Financial derivative instruments dealt in on a regulated market	0.23	0.21
Centrally cleared financial derivative instruments	(2.33)	(0.77)
OTC financial derivative instruments	(1.82)	(0.42)
Securities sold short	(10.64)	(16.52)
Reverse repurchase agreements	N/A	(10.91)
Sale-buyback financing transactions	N/A	(0.93)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	1.91	2.63
Brazil	0.21	0.17
Canada	1.68	2.18
Cayman Islands	2.86	3.57
China	2.16	13.05
Denmark	2.57	4.33
Finland	N/A	0.08

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
France	3.25	4.03
Germany	2.47	2.36
Guernsey, Channel Islands	N/A	0.04
Hong Kong	0.08	0.13
Hungary	0.03	0.06
India Ireland	N/A 6.51	0.17
Israel	1.22	5.22 1.13
Italy	1.29	4.31
Japan	4.87	17.80
Jersey, Channel Islands	N/A	0.03
Luxembourg	0.71	0.84
Malaysia	0.92	1.94
Mexico	0.04	0.05
Multinational	0.11	0.11
Netherlands	0.77	1.66
New Zealand	0.09	0.09
Norway Peru	0.22 1.21	0.08 1.12
Poland	0.03	N/A
Portugal	0.14	0.02
Qatar	0.05	0.28
Romania	0.55	0.47
Russia	N/A	0.28
Saudi Arabia	N/A	0.79
Serbia	0.26	0.30
Singapore	N/A	0.90
Slovenia	0.22	0.33
South Africa South Korea	N/A 2.27	0.08 2.11
Spain	1.50	4.43
Supranational	0.51	0.41
Sweden	0.09	0.11
Switzerland	0.95	1.76
Thailand	0.51	N/A
United Arab Emirates	0.07	0.20
United Kingdom	9.28	12.91
United States	30.13	24.99
Short-Term Instruments	21.24	1.05
Investment Funds	6.61 0.23	0.70 0.14
Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market	0.23	0.14
Futures	0.24	0.21
Written Options	0.24	0.21
Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	(0.01)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.13)	(0.04)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps — Basis Swaps	0.01	0.01
Interest Rate Swaps	(2.19)	(0.74)
OTC Financial Derivative Instruments		
Purchased Options Interest Rate Swaptions	0.05	0.01
Options on Securities	0.09	0.02
Written Options	0.05	0.02
Credit Default Swaptions on Credit Indices	0.00	0.00
Foreign Currency Options	N/A	(0.01)
Interest Rate Swaptions	(0.28)	(0.16)
Interest Rate-Capped Options	N/A	0.00
Options on Securities	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	(0.01)	(0.03)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Cross-Currency Swaps	0.00	0.00
Interest Rate Swaps Total Return Swaps on Indices	(0.02) 0.07	0.01 0.01
Total Return Swaps on Securities	0.07 N/A	0.00
Forward Foreign Currency Contracts	(2.07)	(0.34)
Hedged Forward Foreign Currency Contracts	0.35	0.07
Securities Sold Short	(10.64)	(16.52)
Other Current Assets & Liabilities	4.74	(1.94)
Net Assets	100.00	100.00
	100	5.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	FAIR % OF PAR VALUE NET DESCRIPTION (000S) (000S) ASSETS DESCRIPTION	PA (0005	R VA	FAIR LUE 00S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				U.S. TREASURY OBLIGATIONS Barings CLO Ltd.				
CORPORATE BONDS & NOTE BANKING & FINANCE	S			1.375% due 15/11/2040 \$ 5,700 \$ 3,709 0.49 Cairn CLO DAC	\$ 263 € 200			0.03
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027 \$	216 \$	173	0.02	4.000% due 15/11/2042 3,040 2,977 0.40 2.253% due 25/04/2032 4.000% due 15/11/2052 2,290 2,294 0.31 8,980 1,20 Catamaran CLO Ltd.	9			0.03
Bank of America Corp. 5.875% due 15/03/2028 (f)	650	576	0.08		\$ 1,29	3 1,2	275	0.17
DAE Sukuk Difc Ltd. 3.750% due 15/02/2026	700	666	0.09	Bear Stearns Adjustable Rate Mortgage Trust 5.439% due 25/10/2035 CIT Mortgage Lean Trust	993	3 9	947	0.13
Ford Motor Credit Co. LLC 3.810% due 09/01/2024	200	195	0.03	3.845% due 25/02/2036 \ 38 34 0.01 5.739% due 25/10/2037	534	4 5	532	0.07
5.584% due 18/03/2024 Kaisa Group Holdings Ltd.	600	593	0.08	4.689% due 25/04/2037 1,506 1,297 0.17 4.824% due 25/11/2036 5,289% due 25/01/2036	160 981			0.02 0.13
9.375% due 30/06/2024 ^ 9.750% due 28/09/2023 ^	650 1,100		0.01	Countrywide Alternative Loan Trust 4.689% due 25/07/2035 962 767 0.10 Countrywide Asset-Backed Certifi				
11.700% due 11/11/2025 ^	250		0.02	4.709% due 25/09/2047 202 174 0.02 3.694% due 25/12/2034 4.619% due 25/05/2037	1,734 9,914			0.22
Nissan Motor Acceptance Co. LL 1.850% due 16/09/2026	C 300	251	0.03	6.000% due 25/04/2037 /86 667 0.09 4.649% due 25/12/2036 ^	21 75	1 '	193	0.03
Sunac China Holdings Ltd.	000	477	0.00	5.009% due 25/04/2035 122 101 0.01 First Horizon Alternative Mortgage Securities Trust 5/489% due 25/05/2037				
8.350% due 19/04/2023 ^ UniCredit SpA	800	1//	0.02	6.000% due 25/02/2037 \ 45 19 0.00 5.489% due 25/05/2037 First Franklin Mortgage Loan Trus	23: t	3 2	223	0.03
7.830% due 04/12/2023	7,350	7,428	0.99	HomeBanc Mortgage Trust 4.509% due 25/11/2036	649			0.08
Ursa Re Ltd. 8.277% due 07/12/2027	1,150	1,130	0.15	5.249% due 25/08/2029 393 372 0.05 5.094% due 25/11/2036 Impac CMB Trust 5.289% due 25/07/2035	2,03 1,56			0.26
VICI Properties LP	1,130	1,130	0.15	5.009% due 25/04/2035 193 177 0.02 5.334% due 25/06/2034	740			0.09
3.875% due 15/02/2029	800	702	0.09	5.034% due 25/04/2035 248 226 0.03 Fremont Home Loan Trust 4.539% due 25/10/2036	6,628	2 7 9	3U3	0.37
Yango Justice International Ltd. 7.500% due 15/04/2024 ^	1,300	48	0.01	4.549% due 25/04/2037 1,875 1,576 0.21 GoldenTree Loan Management EU			000	0.57
7.500 % ddc 15/0 1/202 f	1,500	12,220			€ 30	0 3	310	0.04
INDUSTRIALS	_			4 7000/ L 25/00/2046 4 204 4 277 0 44	\$ 450) 4	122	0.06
American Airlines Pass-Through	Trust			MASTR Adjustable Rate Mortgages Trust 4.869% due 25/05/2037 586 259 0.04 2.228% due 15/01/2032	€ 80	n (דרכ	0.11
3.575% due 15/07/2029	429	383	0.05	Residential Accredit Loans, Inc. Trust 2.433% due 18/11/2029	€ 800 191			0.11
Berry Global, Inc. 4.875% due 15/07/2026	4,500	4,343	0.58	4.909% due 25/06/2046 1,259 306 0.04 Home Equity Asset Trust 6.000% due 25/12/2036 320 253 0.04 3.826% due 25/02/2036	\$ 3,16	4 3,0)44	0.41
DAE Funding LLC 1.625% due 15/02/2024	400	380	0.05	Structured Asset Mortgage Investments Trust Invesco Euro CLO DAC 4.539% due 25/02/2037 372 327 0.04 2.028% due 15/07/2031	€ 50	0 5	518	0.07
Energy Transfer LP 3.750% due 15/05/2030	2,100	1,856	0.25	Towd Point Mortgage Funding PLC 4.071% due 20/10/2051 £ 1,426 1,706 0.23 3.919% due 25/03/2047	rust \$ 1,240	0 7	790	0.11
Las Vegas Sands Corp. 3.200% due 08/08/2024	200	189	0.03	WaMu Mortgage Pass-Through Certificates Trust 4.599% due 25/10/2036 5.049% due 25/01/2045 \$ 2,162 1,965 0.26 4.689% due 25/03/2037	50 1,000			0.01 0.13
Nissan Motor Co. Ltd. 4.345% due 17/09/2027	100	01	0.01	5.189% due 25/01/2045 612 557 0.08 Jubilee CLO DAC 5.309% due 25/10/2044 96 87 0.01 2.846% due 15/12/2029	C 22	, .	חחר	0.02
4.810% due 17/09/2030	2,100	1,787		5.309% due 25/10/2044 96 87 0.01 2.846% due 15/12/2029 Washington Mutual Mortgage Pass-Through Lehman ABS Manufactured Housin	€ 224 na Con			0.03
	_	9,029	1.21	Certificates Trust 7.170% due 15/04/2040 ^	\$ 80!			0.08
UTILITIES				5.000% due 25/07/2036 4/8 328 0.05 Long Beach Mortgage Loan Trust 4.989% due 25/01/2036	2,310) 2,0	068	0.28
Midwest Connector Capital Co. L 3.900% due 01/04/2024	. LC 3,400	3,294	0.44	ASSET-BACKED SECURITIES 5.664% due 25/02/2035 Man GLG Furo CLO DAC	540	0 5	529	0.07
Pacific Gas & Electric Co.	3,400	3,294	0.44	2.2/18% due 15/01/2030	€ 22	9 2	239	0.03
2.500% due 01/02/2031	1,100 _	856 4,150	0.11	Aames Mortgage Investment Trust 4.869% due 25/04/2036 87 78 0.01 MASTR Asset-Backed Securities To 4.599% due 25/05/2037 4.599% due 25/05/2037	r ust \$ 793	2 7	747	0.10
Total Corporate Bonds & Notes	_	25,399		ACE Securities Corp. Home Equity Loan Trust 4.869% due 25/06/2036 272 198 0.03 5.289% due 25/08/2035 284 271 0.04 4.393% due 23/03/2037 Merrill Lynch Mortgage Investors 5.319% due 25/07/2035	Trust 67	7 6	555	0.09
CONVERTIBLE BONDS & NOT	ES			5.514% due 25/04/2035 157 132 0.02 Morgan Stanley ABS Capital, Inc.				
Multiplan Corp. (6.000% Cash or	· 7.000% P	PIK)		6.189% due 25/06/2034 18 19 0.00 4.499% due 25/03/2037 Apris Assat-Backed Securities Trust 4.519% due 25/10/2036	1,380 8!			0.08
6.000% due 15/10/2027 (b)	1,400 _	900	0.12	5.034% due 25/12/2035 480 450 0.06 4.529% due 25/10/2036	1,09	7 5	527	0.07
U.S. GOVERNMENT AGENCIE	S			Apidos CLO 4.689% due 25/06/2036 5.639% due 25/07/2037	259 800			0.03
Fannie Mae				5.253% due 20/04/2031 950 936 0.12 Neuberger Berman Loan Advisers		d.		
2.191% due 25/03/2036 (a)	130	12	0.00	Ares European CLO DAC 5.283% due 20/04/2031	250	0 2	246	0.03
Freddie Mac 1.280% due 15/05/2035 1.782% due 15/08/2043 (a)	176 367		0.02	Argent Securities Trust	€ 1,08° 1,100			0.15 0.15
Ginnie Mae	307	03	0.01	4.689% due 25/07/2036 \$ 1,161 1,004 0.13 2.302 % due 22/09/2034 403 102 0.01 Option One Mortgage Loan Trust	.,	.,		01.15
3.600% due 20/09/2071 3.858% due 20/08/2068	7,003 832	6,913 810	0.92 0.11		\$ 500 1,15			0.06 0.12
Uniform Mortgage-Backed Secur		10 504	1.44	5.089% due 25/06/2034 587 551 0.07 OZLM Ltd.	20	n .	005	0.04
2.000% due 01/01/2053 2.500% due 01/01/2053	13,000 8,200	10,581 6,945		5.124% due 25/03/2035 626 566 0.08 5.393% due 20/01/2031 Asset-Backed Securities Corp. Home Equity Loan Trust Palmer Square European Loan Fur	300 Iding D		כבי	0.04
3.000% due 01/02/2053 3.500% due 01/02/2053	4,900 6,600	4,305 6,001	0.57		€ 2,15 68.	1 2,2		0.30 0.09
	_	35,786	4.77	5.480% due 17/11/2027 323 320 0.04 Popular ABS Mortgage Pass-Throu	igh Tru \$ 28		268	0.04
				4.00470 uue 23/0/12030	۷ ک		_00	0.04

Schedule of Investments PIMCO Global Core Asset Allocation Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Residential Asset Mortgage Prod			7135213	Elevance Health, Inc.	4,621 \$, ,		Life Storage, Inc.	10,431 \$		0.14
4.739% due 25/10/2036 \$	567 \$	527	0.07	Exact Sciences Corp. (c)	6,587		0.04	National Storage	10/151 4	,02.	0111
Residential Asset Securities Corp. 4.187% due	. Trust			Exelixis, Inc. (c)	57,204	918	0.12	Affiliates Trust	25,381	917	0.12
4.187% due 25/11/2036 ^	3,102	2,699	0.36	Halozyme Therapeutics,	26.027	1 [22	0.20	Prologis, Inc.	42,264	4,764	0.64
Securitized Asset-Backed Receiva	ables LLC T	rust		Inc. (c) Hologic, Inc. (c)	26,937 17,523	1,533 1,311		Public Storage RLJ Lodging Trust	4,700 138,744	1,317 1,469	0.18
4.739% due 25/05/2037	133 304	101 292		Horizon Therapeutics PLC (c)	26,500	3,016		SBA	130,744	1,409	0.20
5.169% due 25/02/2034 Segovia European CLO DAC	304	292	0.04	Humana, Inc.	4,401	2,254		Communications Corp.	9,092	2,549	0.34
2.336% due 20/07/2032 €	700	723	0.10	Incyte Corp. (c)	16,530	1,328	0.18	Simon Property			
Sound Point CLO Ltd.		700		LHC Group, Inc. (c)	22,910	3,704		Group, Inc.	22,810	2,680	0.36
5.344% due 18/04/2031 \$	800	783	0.10	Merck & Co., Inc.	3,742		0.06	Sun Communities, Inc. Sunstone Hotel	13,938	1,993	0.27
Structured Asset Investment Loan 5.009% due 25/01/2036	453	406	0.05	Molina Healthcare, Inc. (c) Neurocrine Biosciences,	1,792	592	0.08	Investors, Inc.	56,900	550	0.07
Structured Asset Securities Corp.				Inc. (c)	3,543	423	0.06	VICI Properties, Inc.	77,162	2,500	0.33
4.959% due 25/10/2036 5.184% due 25/02/2036	214 200	209 184		Pfizer, Inc. (c)	18,100	927	0.12		_	43,942	5.86
5.394% due 25/11/2035	1,000	980		Regeneron Pharmaceuticals,	2.425	2 470	0.22		PAR (000S)		
Toro European CLO DAC				Inc. (c)	3,435 4,534	2,478	0.33	SHORT-TERM INSTRUM			
2.239% due 12/01/2032 €	300	308	0.04	Seagen, Inc. (c) United Therapeutics Corp. (c)	5,001	1,391		HUNGARY TREASURY BIL			
Venture CLO Ltd. 4.959% due 15/07/2027 \$	53	53	0.01	Vertex Pharmaceuticals,	3,001	1,551	0.15	18.250% due			
Washington Mutual Asset-Backet				Inc. (c)	7,913	2,285	0.30	03/01/2023 (d)(e) HUF	2,514,000	6,700	0.89
4.699% due 25/08/2036	547		0.07		_	26,727	3.56	ISRAEL TREASURY BILLS			
	_	59,674	7.95	INDUSTRIALS				0.011% due			
SOVEREIGN ISSUES				ABB Ltd.	28,267	861	0.12	04/01/2023 (d)(e) ILS	4,200	1,190	0.16
Argentina Government Internation	nal Rond			Accelleron Industries AG (c)	1,413		0.00	0.022% due 04/01/2023 (d)(e)	13,100	3,711	0.50
0.500% due 09/07/2030	994	230		AMETEK, Inc.	16,956	2,369	0.32	0.156% due		,	
1.500% due 09/07/2035	653	148	0.02	Eaton Corp. PLC	10,206	1,602	0.21	04/01/2023 (d)(e) 1.716% due	600	170	0.02
Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 ARS	R 60,319	183	0.02	Emerson Electric Co.	16,145	1,551		05/07/2023 (d)(e)	11,900	3,310	0.44
Bonos de la Tesoreria de la Repul			0.02	FANUC Corp.	3,242		0.06	1.718% due	C00	100	0.02
4.700% due 01/09/2030 CLP 5,2	200,000	5,891	0.78	MasTec, Inc. (c) Mueller Water Products,	17,777	1,517	0.20	03/05/2023 (d)(e) 1.734% due	600	168	0.02
China Government Bond 3.280% due 03/12/2027 CNY 1	139,660	20,703	2.76	Inc. 'A'	142,508	1,533	0.21	05/07/2023 (d)(e)	4,700	1,307	0.17
Colombian TES	139,000	20,703	2.70			9,945	1.33	1.755% due 05/07/2023 (d)(e)	2,300	640	0.09
7.000% due 26/03/2031 COP 5,6		814		INFORMATION TECHNOLOGY				1.783% due	2,300	0.10	
	100,000	6,127	0.82		E1 20E	1 102	0.15	03/05/2023 (d)(e) 1.837% due	1,900	532	0.07
Japan Government International 0.100% due 01/03/2023 ¥ 3	808,000	2,335	0.31	Flex Ltd. (c) NetApp, Inc.	51,395 26,589	1,103 1,597		02/08/2023 (d)(e)	10,500	2,913	0.39
	500,000	4,847		Zebra Technologies	20,303	1,337	0.21			13,941	1.86
Peru Government International B 1.862% due 01/12/2032 \$		1.317	0.10	Corp. 'A' (c)	1,000	256	0.04	JAPAN TREASURY BILLS	_		
Qatar Government International	1,800 Bond	1,517	0.10		_	2,956	0.40	(0.249)% due			
3.875% due 23/04/2023	2,000	1,992	0.27	MATERIALS				11/01/2023 (d)(e) ¥	9,000	68	0.01
South Africa Government Interna	itional Bor	nd		CF Industries Holdings, Inc.	5,100	434	0.05	(0.244)% due 11/01/2023 (d)(e)	8,378,000	63,499	8.48
10.500% due 21/12/2026 ZAR 1	152,100	9,451	1.26	Mosaic Co.	6,500		0.04	(0.242)% due	0,370,000	05,455	0.40
Spain Government International		5, 15 .	20	Nutrien Ltd.	3,900	285	0.04	23/01/2023 (d)(e)	72,000	546	0.07
0.700% due 30/04/2032 €	5,000	4,150	0.55			1,004	0.13	(0.159)% due 23/01/2023 (d)(e)	1,090,000	8,262	1.10
United Kingdom Gilt 0.625% due 22/10/2050 f	3,000	1,613	0.21	UTILITIES				(0.138)% due			
0.025 /0 ddc 22/10/2030	J,000	59,801			40.7E0	2 /120	0.22	06/03/2023 (d)(e) (0.124)% due	2,521,000	19,112	2.55
	SHARES	33/00.	7.57	PNM Resources, Inc.	49,758	2,428 51,608		27/02/2023 (d)(e)	4,803,000	36,412	4.86
COMMON STOCKS	SIIAVES				-	31,000	0.00	(0.117)% due 27/02/2023 (d)(e)	3,317,000	25,146	3.35
COMMUNICATION SERVICES				PREFERRED SECURITIES				27/02/2023 (u)(e)	3,317,000	153,045	
Activision Blizzard, Inc.	4,698	360	0.05	Nationwide Building Society				Total Short-Term Instruments	-	173,686	
	168,148	3,563		10.250%	8,144	1,227	0.16	Total Short Telli listamens	-	175,000	23.17
	_	3,923	0.52	REAL ESTATE INVESTMENT	TRUSTS			Total Transferable Securitie	s g	473,435	63.13
ENERGY				Agree Realty Corp.	41,327	2,931	0.39		SHARES		
	4.000	246	0.02	American Tower Corp.	9,856	2,088		INVESTMENT FUNDS			
Devon Energy Corp. Exxon Mobil Corp.	4,000 3,800	246 419		Apartment Income REIT Corp.	62,213	2,135		COLLECTIVE INVESTMEN	SCHEMES		
EXXOII MODII COIP.	5,000 _	665		Equinix, Inc.	2,871	1,881	0.25	PIMCO Select Funds plc - PIMCO US Dollar			
				Equity LifeStyle Properties, Inc.	30,425	1,965	0.26	Short-Term Floating			
FINANCIALS				Equity Residential	39,817	2,349		NAV Fund (g)	15,191,336	151,214	20.16
Credit Suisse Group AG	1		0.00	First Industrial Realty				EXCHANGE-TRADED FUN	DS		
First Horizon Corp. 1	61,653	3,960		Trust, Inc.	62,470	3,015	0.40	PIMCO ETFs plc - PIMCO			
	_	3,960	0.53	Gaming and Leisure Properties, Inc.	48,445	2,523	0.34	US Dollar Short	4.040.515	400 5==	42.2=
HEALTH CARE				Host Hotels & Resorts, Inc.	135,801	2,180		Maturity UCITS ETF (g)	1,012,212	100,275	13.37
AbbVie, Inc.	5,400	873	0.12	Invitation Homes, Inc.	104,896	3,109		Total Investment Funds	9	251,489	33.53

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
BPS	4.310%	30/12/2022	03/01/2023	\$ 7,300	U.S. Treasury Inflation Protected Securities	¢ /7.410\	¢ 7.200	¢ 7202	0.07
FICC	1.900	30/12/2022	03/01/2023	11,236	0.250% due 15/02/2050 U.S. Treasury Bills 0.000% due 29/12/2023	\$ (7,418) (11,461)	\$ 7,300 11,236	\$ 7,303 11,237	0.97 1.50
Total Repurcha	ase Agreeme	ents				\$ (18,879)	\$ 18,536	\$ 18,540	2.47

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note March Futures	Long	03/2023	74	\$ (71)	(0.01)
Australia Government 10-Year Bond March Futures	Long	03/2023	15	(65)	(0.01)
CAC 40 Index January Futures	Long	01/2023	30	(57)	(0.01)
Canada Government 10-Year Bond March Futures	Long	03/2023	44	(68)	(0.01)
DAX Index March Futures	Long	03/2023	3	(32)	0.00
E-mini S&P 500 Index March Futures	Long	03/2023	1,338	(9,881)	(1.32)
Euro STOXX 50 March Futures	Short	03/2023	258	471	0.06
Euro STOXX 600 March Futures	Long	03/2023	3,068	(2,635)	(0.35)
Euro-Bobl March Futures	Long	03/2023	103	(469)	(0.06)
Euro-BTP Italy Government Bond March Futures	Long	03/2023	65	(561)	(0.07)
Euro-Bund 1Ó-Year Bond March Futures	Short	03/2023	214	1	0.00
Euro-Buxl 30-Year Bond March Futures	Long	03/2023	6	(164)	(0.02)
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2023	31	293	0.04
Euro-Schatz March Futures	Long	03/2023	151	(225)	(0.03)
FTSE 100 Index March Futures	Long	03/2023	20	3	0.00
FTSE/MIB Index March Futures	Short	03/2023	3	10	0.00
IBEX 35 January Futures	Long	01/2023	1	0	0.00
Japan Government 10-Year Bond March Futures	Long	03/2023	25	(521)	(0.07)
Mini MSCI Emerging Markets Index March Futures	Long	03/2023	322	(365)	(0.05)
Nikkei 225 Yen-Denominated March Futures	Long	03/2023	6	(43)	(0.01)
OMXS30 Index January Futures	Short	01/2023	1	1	0.00
S&P/Toronto Stock Exchange 60 March Futures	Long	03/2023	84	(500)	(0.07)
SPI 200 Index March Futures	Long	03/2023	114	(254)	(0.03)
Swiss Market March Futures	Short	03/2023	1	3	0.00
Topix Index March Futures	Long	03/2023	136	(556)	(0.07)
U.S. Treasury 2-Year Note March Futures	Long	03/2023	82	(1)	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2023	239	(4)	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2023	83	(70)	(0.01)
U.S. Treasury 30-Year Bond March Futures	Long	03/2023	169	(218)	(0.03)
United Kingdom Long Gilt March Futures	Long	03/2023	15	(1)	0.00
				\$ (15,979)	(2.13)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (15,979)	(2.13)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc. General Motors Co.	1.000% 5.000	20/06/2026 20/12/2026	\$ 200 300	\$ (3) (27)	0.00 (0.01)
REDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)				\$ (30)	(0.01)
				Unrealised	
Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Appreciation/ (Depreciation)	% of Net Assets
Traxx Crossover 37 5-Year Index	(5.000)%	20/06/2027	€ 100	\$ 3	0.00

Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

Index/Trancl	hes	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
	5-Year Index	5.000%	20/12/2027	\$ 100	\$ 5	0.00
	5-Year Index	1.000	20/12/2027	49,800	512	0.07
i i raxx Europ	pe Main 37 5-Year Index	1.000	20/06/2027	€ 300	(3) \$ 514	0.00
INITEDECT	RATE SWAPS					
	RATE SWAFS					
Pay/ Receive		Fived	Madernian	Notional	Unrealised Appreciation/	0/ -5
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	(Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2033	£ 4,500	\$ 110	0.02
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	1,700	(97)	(0.01)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS 1-Day INR-MIBOR Compounded-OIS	2.250 6.500	15/03/2028 21/09/2027	1,900 INR 263,320	(67) (13)	(0.01) 0.00
Pay Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2026	INR 263,320 ¥ 2,800,000	(271)	(0.04)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.050	15/12/2031	3,990,000	1,078	0.14
Pay ⁽⁴⁾	1-Day JPY-MUTKCALM Compounded-OIS	1.000	15/03/2053	520,000	(57)	(0.01)
Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.250	15/12/2026	SGD 9,630	(100)	(0.01)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.250 1.750	16/03/2024 15/06/2029	\$ 14,500 41,000	251 (1,734)	0.03 (0.23)
Pay Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	14,300	(1,734) 571	0.23)
ay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	3,100	249	0.03
ay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	4,000	-177	-0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.385	08/06/2032	6,100	517	0.07
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.700	03/11/2033	22,400	(565)	(0.07)
ay ⁽⁴⁾ ay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Year BRL-CDI	4.100 11.575	03/11/2025 04/01/2027	97,300 BRL 39,700	677 (11)	0.09 0.00
ay	1-Year BRL-CDI	11.670	02/01/2025	32,000	(113)	(0.01)
eceive	1-Year BRL-CDI	11.708	02/01/2025	22,000	66	0.01
Receive	1-Year BRL-CDI	11.740	02/01/2025	42,700	124	0.02
Pay	1-Year BRL-CDI	11.750	02/01/2025	30,597	27	0.00
Pay	1-Year BRL-CDI 1-Year BRL-CDI	12.120 12.330	02/01/2025 02/01/2025	69,900 84,800	(148)	(0.02)
Pay Receive	1-Year BRL-CDI	12.460	02/01/2025	14,600	(139) 17	(0.02) 0.00
Pay	3-Month CAD-Bank Bill	2.250	21/09/2052	CAD 2,600	(209)	(0.03)
Receive	3-Month CNY-CNREPOFIX	2.250	21/12/2027	CNY 57,300	0	0.00
ay	3-Month CNY-CNREPOFIX	2.500	15/12/2026	55,090	13	0.00
Receive	3-Month COP-IBR Compounded-OIS	4.920	26/08/2026	COP 21,200,000	735	0.10
ay Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	5.925 7.215	26/08/2026 09/02/2027	20,900,000 38,418,830	(592) 47	(0.08) 0.01
Receive	3-Month COP-IBR Compounded-OIS	7.620	18/09/2030	29,000,000	680	0.01
leceive	3-Month COP-IBR Compounded-OIS	8.585	26/11/2025	21,088,900	233	0.03
Receive	3-Month COP-IBR Compounded-OIS	8.590	26/11/2025	22,207,400	245	0.03
leceive	3-Month COP-IBR Compounded-OIS	8.930	18/09/2030	2,700,000	26	0.00
eceive	3-Month COP-IBR Compounded-OIS	9.280	26/11/2025	24,084,000	178	0.02
ay ay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	10.270 10.840	17/11/2027 02/12/2025	16,699,000 74,238,900	21 59	0.00 0.01
ay leceive	3-Month COP-IBR Compounded-OIS	10.960	21/11/2025	11,115,900	(15)	0.00
ay	3-Month ILS-TELBOR	1.215	11/02/2027	ILS 10,150	18	0.00
ay	3-Month KRW-KORIBOR	1.268	17/03/2031	KRW 2,741,200	(234)	(0.03)
ay	3-Month KRW-KORIBOR	1.336	17/03/2031	1,600,000	(139)	(0.02)
ay Yay	3-Month KRW-KORIBOR 3-Month ZAR-JIBAR	2.500 5.980	16/03/2027 21/12/2026	495,400 ZAR 151,000	(1) 135	0.00 0.02
ay ay	3-Month ZAR-JIBAR	6.690	04/11/2026	146,400	(328)	(0.04)
leceive	6-Month CLP-CHILIBOR	5.850	14/01/2027	CLP 3,860,940	58	0.01
eceive	6-Month CLP-CHILIBOR	6.045	11/02/2027	3,472,700	81	0.01
eceive	6-Month CZK-PRIBOR	5.225	29/07/2027	CZK 70,940	44	0.01
ay	6-Month EUR-EURIBOR	0.081	15/02/2031	€ 24,400	(3,300)	(0.44)
ay ⁽⁴⁾ ay ⁽⁴⁾	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	1.500 1.500	15/03/2025 15/03/2028	2,700 10,300	(24) (495)	0.00 (0.07)
ay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2053	5,400	(294)	(0.07)
ay ⁽⁴⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	22,140	(353)	(0.05)
eceive	6-Month HUF-BBR	3.700	08/11/2026	HUF 3,299,700	577	0.08
ay	6-Month HUF-BBR	11.070	02/09/2027	450,700	(18)	0.00
ay	6-Month PLN-WIBOR	2.983	08/11/2026	PLN 6,850	(44)	(0.01)
eceive	28-Day MXN-TIIE	7.745	11/02/2027	MXN 74,680	16 110	0.00
leceive leceive	28-Day MXN-TIIE 28-Day MXN-TIIE	8.240 8.250	02/12/2032 01/12/2032	64,700 66,000	110 110	0.01 0.01
ay	28-Day MXN-TIIE	8.700	05/11/2027	63,500	(19)	0.00
	j ······		00,1112021		(13)	
ay	28-Day MXN-TIIE	9.400	11/12/2024	246,000	(118)	(0.02)

\$ (2,704)

\$ (2,217)

(0.36)

(0.30)

Total Centrally Cleared Financial Derivative Instruments

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INFLATION-CAPPED OPTIONS

Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM JPM	Cap - OTC CPALEMU \$ Cap - OTC CPURNSA	100.151 234.781	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0		8,200 1,500	\$ (374) (10)	\$ (416) 0	(0.06) 0.00
						\$ (384)	\$ (416)	(0.06)

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000%	19/01/2023	1,950	\$ (9)	\$ (1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023	1,950	(8)	(23)	(0.01)
BPS	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.140	05/01/2023	24,000	(32)	(1)	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.640	05/01/2023	24,000	(32)	(4)	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023	1,950	(8)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023	1,950	(8)	(2 4)	0.00
							\$ (97)	\$ (54)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 2,900	\$ (86)	\$ 80	\$ (6)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	12,200	(403)	376	(27)	(0.01)
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	2,200	(5)	(13)	(18)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	5,100	(148)	137	(11)	0.00
					\$ (642)	\$ 580	\$ (62)	(0.01)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		tional nount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3-Month MYR-KLIBOR	2.750%	15/12/2026	MYR	6,350	\$ (15)	\$ (39)	\$ (54)	(0.01)
	Pay	3-Month MYR-KLIBOR	3.000	16/03/2027		33,030	(123)	(101)	(224)	(0.03)
CBK	Pay	3-Month KRW-KORIBOR	1.430	01/07/2029	KRW	100	0	0	0	0.00
GLM	Pay	6-Month THB-THBFIX	1.750	15/06/2027	THB	107,200	(77)	12	(65)	(0.01)
GST	Pay	3-Month THB-THORON								
	,	Compounded-OIS	2.500	21/09/2027		57,200	26	(3)	23	0.01
MYC	Receive	3-Month THB-THORON				•				
		Compounded-OIS	2.250	21/09/2027		7,800	1	(1)	0	0.00
							\$ (188)	\$ (132)	\$ (320)	(0.04)

Schedule of Investments PIMCO Global Core Asset Allocation Fund (cont.)

TOTAL RETURN SWAPS ON INDICE

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
ВОА	Pay	Dow Jones U.S. Select REIT Total Return Index	229	1-Month USD-LIBOR plus a specified spread	\$ 2.664	04/01/2023	\$ 0	\$ 150	\$ 150	0.02
	Pay	Dow Jones U.S. Select	1.814	1-Month USD-LIBOR plus	\$ 2,004	04/01/2023	3 U	\$ 130	\$ 120	0.02
)	REIT Total Return Index	.,	a specified spread	19,993	23/08/2023	0	81	81	0.01
BPS	Pay	Dow Jones U.S. Select	757	1-Month USD-LIBOR plus						
		REIT Total Return Index	2.440	a specified spread	8,343	15/02/2023	0	33	33	0.01
	Pay	Industrial Select Sector Index	2,419	1-Month USD-LIBOR plus a specified spread	8.537	21/06/2023	0	32	32	0.00
	Receive	iBoxx USD Liquid	N/A	a specified spread	0,337	21/00/2023	U	32	32	0.00
	NCCCIVC	Investment Grade Index	IN/A	1.058%	100	20/12/2023	(1)	(2)	(3)	0.00
BRC	Receive	NDUEACWF Index	25,089	1-Month USD-LIBOR less			(-7	(-/	(-)	
				a specified spread	7,968	06/09/2023	0	(49)	(49)	(0.01)
GST	Receive	iBoxx USD Liquid High	N/A	1.050	100	20/06/2022	(4)	(4)	(2)	0.00
JPM	Pay	Yield Index JPPMGSHP Index	189,602	1.058 1-Month USD-LIBOR less	100	20/06/2023	(1)	(1)	(2)	0.00
JE IVI	гау	JELINIOSHE HINEX	103,002	a specified spread	15.327	07/06/2023	0	39	39	0.01
	Pay	NDUEACWF Index	78,972	1-Month USD-LIBOR less	13,321	0770072025	Ü	33	33	0.01
	,		,	a specified spread	25,082	06/09/2023	0	153	153	0.02
MBC	Receive	MSCI Emerging	24,335	1-Month USD-LIBOR plus	44.000	0.5/4.0/0.00		(2.2)	(0.0)	
MEL	Day	Markets Index SX4T Index	2 202	a specified spread 1-Month USD-LIBOR less	11,828	06/12/2023	0	(33)	(33)	0.00
MEI	Pay	SA41 Illuex	3,303	a specified spread	€ 9.771	11/01/2023	0	7	7	0.00
MYI	Receive	MSCI Emerging	24,335	1-Month USD-LIBOR less	G 3,771	11/01/2023	O	,	,	0.00
		Markets Index	,	a specified spread	\$ 11,828	01/03/2023	0	(40)	(40)	(0.01)
	Receive	MSCI Emerging	24,335	1-Month USD-LIBOR less						
	ъ .	Markets Index	24.225	a specified spread	11,828	08/03/2023	0	(41)	(41)	(0.01)
	Receive	MSCI Emerging Markets Index	24,335	1-Month USD-LIBOR plus a specified spread	11 020	07/06/2023	0	(41)	(41)	(0.01)
SOG	Pay	Dow Jones U.S. Select	1.065	1-Month USD-LIBOR plus	11,020	07/00/2023	U	(41)	(41)	(0.01)
	. <i>ω</i>	REIT Total Return Index	1,003	a specified spread	11,810	05/04/2023	0	118	118	0.02
							\$ (2)	\$ 406	\$ 404	0.05

TOTAL	RETHRN	CMADE	ON CECI	IDITIEC
	REILIRIV	SWAPS	UNSEC	IRTIES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Pay	3M Co.	18,600	1-Month USD-LIBOR						
	•			less a specified spread	2,243	28/06/2023	\$ 0	\$ 20	\$ 20	0.00
	Pay	Fastenal Co.	34,800	1-Month USD-LIBOR						
				less a specified spread	1,655	28/06/2023	0	14	14	0.00
	Pay	Illinois Tool Works, Inc.	10,800	1-Month USD-LIBOR						
	_			less a specified spread	2,397	28/06/2023	0	12	12	0.00
	Pay	J.B. Hunt Transport, Inc.	5,500	1-Month USD-LIBOR						
	-	W 1 1 2 6 16 =		less a specified spread	972	28/06/2023	0	17	17	0.00
	Pay	Knight-Swift Transportation	18,900	1-Month USD-LIBOR	002	20/06/2022	0		_	0.00
	Ъ	Holdings, Inc.	2 400	less a specified spread	993	28/06/2023	0	6	6	0.00
	Pay	Old Dominion Freight	3,400	1-Month USD-LIBOR	074	20/06/2022	0	13	12	0.00
	Day	Line, Inc.	4 500	less a specified spread	974	28/06/2023	0	13	13	0.00
	Pay	W.W. Grainger, Inc.	4,500	1-Month USD-LIBOR	2 520	20/06/2022	0	36	36	0.01
	Day	Watero Inc	8,600	less a specified spread 1-Month USD-LIBOR	2,530	28/06/2023	0	30	30	0.01
	Pay	Watsco, Inc.	0,000	less a specified spread	2,172	28/06/2023	0	35	35	0.01
				iess a specified spread	۷,۱/۷	20/00/2023				
							\$ 0	\$ 153	\$ 153	0.02

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency be Receiv		Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 111	\$	135 \$ 1	\$ 0	\$ 1	0.00
	01/2023	HUF 111,156		284 0	(12)	(12)	0.00
	01/2023	¥ 8,512,800	5!	9,611 0	(4,959)	(4,959)	(0.66)
	01/2023	PEN 6,302		1,581 0	(67)	(67)	(0.01)
	01/2023	\$ 128	CHF	121 3	0	3	0.00
	01/2023	7,473	HUF 3,383	2,008 1,514	0	1,514	0.20
	01/2023	1,150	SEK 1	1,730 0	(24)	(24)	0.00
	02/2023	ZAR 14,632	\$	803 0	(54)	(54)	(0.01)
	03/2023	MXN 710		36 0	0	0	0.00
	03/2023	\$ 1,884	TWD 5	7,164 0	(10)	(10)	0.00
	03/2023	2,208	ZAR 3	8,887 64	0	64	0.01
BOM	01/2023	2,634	CAD :	3,537 0	(24)	(24)	0.00
BPS	01/2023	BRL 5,923	\$	1,138 16	0	16	0.00
	01/2023	£ 1,301		1,572 7	0	7	0.00
	01/2023	HUF 327,819		856 0	(18)	(18)	0.00
	01/2023	ILS 1,367		399 11	0	11	0.00
	01/2023	\$ 1,507	THB	2 0	0	0	0.00
	01/2023	1,278		2,153 23	0	23	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	02/2023 03/2023	\$ 15,039 COP 82,861,712	COP 72,874,971 \$ 17,027	\$ 0 162	\$ (147) 0	\$ (147) 162	(0.02) 0.02
	03/2023 03/2023	INR 145,390 PEN 13,860	1,753 3,565	5	0 (46)	5 (46)	0.00 (0.01)
	03/2023 03/2023	TWD 2,112 \$ 3,998	70 COP 19,776,915	1 26	0	1 26	0.00
	03/2023	2,781	MXN 56,041	56	0	56	0.01
	05/2023 07/2023	ILS 593 11,722	\$ 184 3,679	15 318	0	15 318	0.00 0.04
BRC	01/2023 01/2023	CNH 107,981 HUF 1,205,375	15,486 3,089	0 0	(139) (121)	(139) (121)	(0.02) (0.02)
	01/2023 01/2023	MYR 2,096 \$ 630	477 MYR 2,962	0 47	(2) 0	(2) 47	0.00 0.01
	01/2023 01/2023	7,569 159	NOK 75,315 SEK 1,669	78 1	0	78 1	0.01 0.00
BSH	01/2023	1,169 CLP 1,764,865	SGD 1,574 \$ 2,051	5	0 (1)	5 (1)	0.00 0.00
CBK	03/2023 01/2023	2,069,008	2,171	0	(255)	(255)	(0.03)
	01/2023 01/2023	€ 4,010 HUF 1,211,074	4,263 3,035	0 0	(19) (183)	(19) (183)	0.00 (0.03)
	01/2023 01/2023	ILS 17,896 PLN 414	5,668 84	596 0	0 (11)	596 (11)	0.08 0.00
	01/2023 01/2023	\$ 879 8,613	AUD 1,287 BRL 45,239	0	(6) (45)	(6) (45)	0.00 (0.01)
	01/2023 01/2023	2,219 1,161	CAD 3,002 CHF 1,096	0 25	(4) 0	(4) 25	0.00 0.00
	01/2023 01/2023	2,327 6,025	CLP 2,069,706 € 5,693	101 54	0	101 54	0.01 0.01
	01/2023	1,297	¥ 178,800	59	0	59	0.01
	01/2023 01/2023	805 6,920	NOK 7,983 PEN 27,791	5 3 <u>5</u> 2	0	5 3 <u>5</u> 2	0.00 0.05
	01/2023 01/2023	2,663 ZAR 22,153	ZAR 46,666 \$ 1,275	74 0	0 (25)	74 (25)	0.01 0.00
	02/2023 02/2023	BRL 6,112 CLP 2,081,106	1,133 2,327	0 0	(19) (103)	(19) (103)	0.00 (0.01)
	02/2023 03/2023	ZAR 41,164 COP 10,946,918	2,364 2,198	0	(47) (32)	(47) (29)	(0.01) 0.00
	03/2023 03/2023	PEN 13,836 \$ 4,197	3,442 MXN 82,600	0 11	(166) (28)	(166) (17)	(0.02) 0.00
	03/2023 04/2023	196 1,137	TWD 5,950 PEN 4,550	0 45	(1) 0	(1) 45	0.00 0.01
	05/2023 05/2023	ILS 1,876 MXN 120	\$ 586 6	50 0	0	50 0	0.01 0.00
	07/2023	ILS 6,893	2,151	175	0	175	0.02
CLY	08/2023 01/2023	10,315 HUF 511,816	3,192 1,311	229 0	0 (53)	229 (53)	0.03 (0.01)
DUB GLM	03/2023 01/2023	\$ 2,227 BRL 48,610	MXN 44,250 \$ 9,095	13 8	0 (120)	13 (112)	0.00 (0.02)
	01/2023 01/2023	CNH 112,081 COP 7,890,759	16,112 1,631	0 6	(106) 0	(106) 6	(0.01) 0.00
	01/2023 01/2023	HUF 323,754 THB 7,538	831 217	0	(31) (1)	(31) (1)	0.00 0.00
	01/2023 01/2023	\$ 1,270 10,360	BRL 6,633 COP 50,223,796	0	(14) (14)	(14) (14)	0.00 0.00
	01/2023 01/2023	318 29	HKD 2,477 THB 1,004	0	(1) 0	(1) 0	0.00 0.00
	01/2023	ZAR 231	\$ 13	0	(1)	(1)	0.00
	02/2023 03/2023	COP 21,618,196 96,179,839	4,746 19,743	329 172	0 0	329 172	0.04 0.02
	03/2023 03/2023	MXN 310,334 \$ 3,985	15,096 CLP 3,630,322	0 237	(610) 0	(610) 237	(0.08) 0.03
	03/2023 03/2023	9,530 6,006	COP 45,956,043 MXN 120,528	0 94	(176) 0	(176) 94	(0.02) 0.01
	04/2023 04/2023	MXN 25,962 \$ 5,314	\$ 1,291 BRL 28,827	0 52	(16) 0	(16) 52	0.00 0.01
JPM	01/2023 01/2023	HUF 1,464,478 \$ 412	\$ 3,671 BRL 2,135	0	(220) (7)	(220) (7)	(0.03) 0.00
	01/2023 01/2023	42 1,075	CNY 290 MXN 21,421	0 22	0	0 22	0.00 0.00
	01/2023 01/2023 02/2023	ZAR 23,887	\$ 1,312 409	0 7	(90) 0	(90) 7	(0.01) 0.00
	02/2023	TWD 46,623	1,536	13	0	13	0.00
	02/2023 03/2023	\$ 1,084 IDR 1,154,070	ZAR 18,899 \$ 74	23 0	0 (1)	23 (1)	0.00 0.00
	03/2023 03/2023	\$ 75 4,328	CNY 517 MXN 85,285	0 12	0 (23)	0 (11)	0.00 0.00
MBC	01/2023 01/2023	AUD 1,043 CAD 1,018	\$ 697 746	0	(10) (5)	(10) (5)	0.00 0.00
	01/2023 01/2023	CNH 5,313 € 6,136	766 6,474	0	(3) (77)	(3) (77)	0.00 (0.01)
	01/2023 01/2023	£ 3,482 ¥ 285,700	4,244 2,097	55 0	0 (69)	55 (69)	0.01 (0.01)
	01/2023	NZD 2,940	1,883	24	0	24	0.00

Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	\$ 436	AUD 650	\$ 5	\$ 0	\$ 5	0.00
	01/2023 01/2023	3,382 9,769	CAD 4,537 CNH 68,082	0 83	(34) 0	(34) 83	(0.01)
	01/2023	2,438	DKK 17,435	65	0	65	0.01 0.01
	01/2023	53,209	€ 50,755	983	Ö	983	0.13
	01/2023	824	£ 673	0	(14)	(14)	0.00
	01/2023 01/2023	1,321 6,337	HKD 10,282 ¥ 862,798	0 207	(3) 0	(3) 207	0.00 0.03
	01/2023	1,105	SEK 11,300	0	(20)	(20)	0.00
	01/2023	2,064	THB 71,212	0	(5)	(5)	0.00
	01/2023	ZAR 13,949	\$ 777	0	(41)	(41)	(0.01)
	02/2023 02/2023	¥ 8,120,000 \$ 133	58,702 ZAR 2,410	0 8	(3,277) 0	(3,277) 8	(0.44) 0.00
	03/2023	IDR 700,457	\$ 45	0	(1)	(1)	0.00
	03/2023	\$ 2,134	COP 9,947,932	3	(112)	(109)	(0.02)
	05/2023	727	CNH 4,877	0	(15)	(15)	0.00
MYI	01/2023 01/2023	CZK 6,683 € 149	\$ 272 159	0	(23)	(23) (1)	0.00 0.00
	01/2023	€ 149 £ 1,485	1,810	23	(1) 0	23	0.00
	01/2023	HUF 467,144	1,056	0	(185)	(185)	(0.03)
	01/2023	\$ 13,844	AUD 20,615	140	0	140	0.02
	01/2023	77 40	€ 72 £ 33	0	0	0	0.00 0.00
	01/2023 01/2023	16,400	¥ 2,248,403	652	0	652	0.00
	01/2023	257	ZAR 4,415	2	0	2	0.00
	01/2023	ZAR 8,830	\$ 485	0	(33)	(33)	(0.01)
	02/2023	TWD 86,197	2,827	11	0	11	0.00
	02/2023 02/2023	\$ 2,322 ZAR 10,920	ZAR 42,306 \$ 618	156 0	0 (22)	156 (22)	0.02 0.00
	03/2023	COP 955,736	195	1	0	1	0.00
	03/2023	IDR 986,931	63	0	(1)	(1)	0.00
RBC	03/2023	ZAR 38,887	2,195	0	(78)	(78)	(0.01)
KRC	01/2023 01/2023	\$ 159 1,653	AUD 237 CAD 2,250	2 8	0	2 8	0.00 0.00
	02/2023	MXN 38,635	\$ 1,949	Ő	(22)	(22)	0.00
	03/2023	COP 2,147,303	466	29	0	29	0.00
	03/2023	MXN 44,331	2,198	0	(52)	(52)	(0.01)
	03/2023 09/2023	\$ 2,937 ZAR 30,034	MXN 58,736 \$ 1,668	39 0	0 (60)	39 (60)	0.01 (0.01)
RYL	01/2023	¥ 72,000	526	Ö	(21)	(21)	0.00
	01/2023	\$ 126	HUF 47,624	0	0	0	0.00
SCX	01/2023	KRW 788,745 \$ 931	\$ 597	0 6	(30) 0	(30)	0.00
	01/2023 01/2023	\$ 931 2,297	AUD 1,382 CAD 3,085	0	(19)	6 (19)	0.00 0.00
	01/2023	234	KRW 300,709	5	0	5	0.00
	01/2023	285	NZD 458	4	0	4	0.00
	02/2023 03/2023	TWD 43,840 CLP 5,165,159	\$ 1,425 5,914	0	(9) (92)	(9) (92)	0.00 (0.01)
	03/2023	\$ 1,130	COP 5,490,000	0	(12)	(12)	0.00
SOG	01/2023	355	BRL 1,876	Ö	0	0	0.00
SSB	01/2023	COP 42,333,037	\$ 8,257	0	(463)	(463)	(0.06)
TOR	01/2023 01/2023	CZK 4,464 ¥ 1,090,000	189 7,503	0	(8) (778)	(8) (778)	0.00 (0.10)
	02/2023	ZAR 81,594	4,726	0	(53)	(53)	(0.01)
UAG	01/2023	BRL 1,350	255	0	(1)	(1)	0.00
	01/2023	CZK 4,082	161	0	(20)	(20)	0.00
	01/2023 01/2023	£ 1,496 HUF 318,343	1,839 830	40 0	0 (18)	40 (18)	0.01 0.00
	01/2023	\$ 530	CZK 12,733	32	(18)	32	0.00
	02/2023	4,547	ZAR 84,696	413	0	413	0.05
	03/2023	¥ 2,829,154	\$ 20,684	0	(930)	(930)	(0.12)
	03/2023	MXN 625	31 704	0	0	0	0.00
	05/2023 09/2023	CNH 4,878 \$ 259	704 ZAR 4,596	6	(8) 0	(8) 6	0.00 0.00
	03,2023	÷ 255	2 1,550	\$ 8,122	\$ (14,677)	\$ (6,555)	(0.87)
				ψ O,122	ψ (1 ⁻¹ ,077)	¥ (U,JJJ)	(0.07)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

						Net Unrealised	
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	CHF 732	\$ 774	\$ 0	\$ (18)	\$ (18)	0.00
	01/2023	€ 7	7	0	0	0	0.00
	01/2023	MXN 15,257	779	0	(4)	(4)	0.00
	01/2023	SGD 1,084	789	0	(19)	(19)	0.00
BOM	01/2023	CAD 3,956	2,946	26	0	26	0.00
BPS	01/2023	SGD 79	58	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2023	NOK 4,124	\$ 414	\$ 0	\$ (4)	\$ (4)	0.00
CBK	01/2023 01/2023	SEK 25,311 AUD 821	2,417 554	0	(13) (3)	(13) (3)	0.00 0.00
CDN	01/2023	CHF 6,085	6,442	0	(140)	(140)	(0.02)
	01/2023	CNY 118	17	Ö	0	0	0.00
	01/2023	€ 154	163	0	(1)	(1)	0.00
	01/2023	IDR 14,191,102	901	0 54	(18)	(18) 54	0.00
	01/2023 01/2023	INR 406,470 PHP 30.800	4,963 544	0	0 (11)	(11)	0.01 0.00
	01/2023	SEK 578	56	0	0	0	0.00
	01/2023	TWD 135,987	4,427	0	(1)	(1)	0.00
	01/2023	\$ 135,122	€ 130,111	3,800	0	3,800	0.50
	01/2023 02/2023	784 MXN 15,257	MXN 15,257 \$ 781	0 2	(2) 0	(2)	0.00 0.00
GLM	01/2023	BRL 11,861	2,157	0	(89)	(89)	(0.01)
GLIVI	01/2023	CZK 3,146	134	Ö	(5)	(5)	0.00
	01/2023	MYR 3,191	679	0	(45)	(45)	(0.01)
	01/2023	PLN 1,305	287	0	(10)	(10)	0.00
	01/2023 01/2023	\$ 2,240 722	BRL 11,861 MYR 3,191	7 2	0	7 2	0.00 0.00
	02/2023	BRL 11,861	\$ 2,226	0	(8)	(8)	0.00
	02/2023	MYR 3,191	723	0	(7)	(7)	0.00
JPM	01/2023	£ 9,340	11,278	41	0	41	0.01
MBC	01/2023 01/2023	ZAR 38 AUD 236	2 158	0	0 (2)	0 (2)	0.00 0.00
IVIBC	01/2023	CAD 5.567	4.150	42	0	(2) 42	0.00
	01/2023	CZK 15	1,150	0	Ö	0	0.00
	01/2023	DKK 14,812	2,071	0	(55)	(55)	(0.01)
	01/2023	€ 1,825	1,942	0	(7)	(7)	0.00
	01/2023 01/2023	ILS 800 INR 109	234	7 0	0	7 0	0.00 0.00
	01/2023	¥ 487,169	3,551	0	(144)	(144)	(0.02)
	01/2023	NOK 440	45	0	, O	, O	0.00
	01/2023	\$ 185,305	€ 176,820	3,487	0	3,487	0.46
MYI	01/2023 01/2023	AUD 7,473 ¥ 1,789,507	\$ 5,018 13,053	0	(50) (520)	(50) (520)	(0.01) (0.07)
	01/2023	ZAR 27,243	1,601	0	(320)	(320)	0.00
RBC	01/2023	AUD 86	58	Ő	(1)	(1)	0.00
SCX	01/2023	501	338	0	(2)	(2)	0.00
	01/2023	CAD 3,451	2,569	22	0	22	0.00
	01/2023 01/2023	CNY 12,672 NZD 402	1,775 251	0	(59) (4)	(59) (4)	(0.01) 0.00
	01/2023	\$ 166,514	€ 159.979	4,297	0	4,297	0.57
SOG	01/2023	HKD 14,937	\$ 1,918	4	0	4	0.00
	01/2023	KRW 4,754,773	3,579	0	(201)	(201)	(0.03)
UAG	01/2023 01/2023	CLP 144,422 HKD 57,167	152 7,315	0	(17) (11)	(17) (11)	0.00 0.00
	01/2023	HUF 57,263	145	0	(8)	(8)	0.00
	01/2023	IDR 10,961	1	0	0	0	0.00
	01/2023	SEK 1,615	154	0	(1)	(1)	0.00
	01/2023	THB 30,499	866	0	(15)	(15)	0.00
	01/2023 01/2023	\$ 165 9	CLP 144,422 KRW 11,477	4 0	0	4 0	0.00 0.00
	02/2023	CLP 144,422	\$ 165	0	(4)	(4)	0.00
		,	÷ .53	\$ 11,795	\$ (1,500)	\$ 10,295	1.37
				در ۱۱٬۱۱ پ	¥ (1,500)	Ψ 10,2JJ	1.37

As at 31 December 2022, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	CHF 6	\$ 7	\$ 0	\$ 0	\$ 0	0.00
	01/2023	£ 161	194	0	0	0	0.00
	01/2023	MXN 171	9	0	0	0	0.00
	01/2023	SGD 11	8	0	0	0	0.00
BOM	01/2023	CAD 33	24	0	0	0	0.00
BPS	01/2023	SGD 1	1	0	0	0	0.00
BRC	01/2023	£ 33	40	0	0	0	0.00
	01/2023	NOK 50	5	0	0	0	0.00
	01/2023	SEK 197	19	0	0	0	0.00
CBK	01/2023	CHF 53	56	0	(1)	(1)	0.00
	01/2023	CNY 1	0	0	O O	, O	0.00
	01/2023	IDR 86,687	6	0	0	0	0.00
	01/2023	INR 3,259	40	0	0	0	0.00
	01/2023	PHP 147	3	0	0	0	0.00
	01/2023	SEK 5	0	0	0	0	0.00
	01/2023	TWD 1,104	36	0	0	0	0.00
	01/2023	\$ 4	CAD 5	0	0	0	0.00
	01/2023	. 9	€ 9	0	0	0	0.00
	01/2023	6	¥ 871	0	0	0	0.00
	01/2023	9	MXN 171	0	0	0	0.00

Schedule of Investments PIMCO Global Core Asset Allocation Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	02/2023	MXN 171	\$ 9	\$ 0	\$ 0	\$ 0	0.00
GLM	01/2023	BRL 88	16	0	(1)	(1)	0.00
	01/2023	CZK 38	2	0	0	0	0.00
	01/2023	MYR 22	5	0	0	0	0.00
	01/2023	PLN 16	3	0	0	0	0.00
	01/2023	\$ 17	BRL 88	0	0	0	0.00
	01/2023	5	MYR 22	0	0	0	0.00
	02/2023	BRL 88	\$ 17	0	0	0	0.00
	02/2023	MYR 22	. 5	0	0	0	0.00
IPM	01/2023	\$ 1,443	£ 1,195	0	(5)	(5)	0.00
MBC	01/2023	AUD 2	\$ 1	0	0	0	0.00
	01/2023	CAD 50	37	0	0	0	0.00
	01/2023	CZK 0	0	Ö	Ö	0	0.00
	01/2023	DKK 136	19	Ö	(1)	(1)	0.00
	01/2023	€ 204	214	Ö	(4)	(4)	0.00
	01/2023	ILS 12	4	0	0	0	0.00
	01/2023	INR 1	0	0	0	0	0.00
	01/2023	¥ 4,306	31	0	(1)	(1)	0.00
	01/2023	NOK 5	1	0	0	0	0.00
	01/2023		€ 2	0	0	0	0.00
				5			
M//I	01/2023	1,329	£ 1,107		(2)	3	0.00
MYI	01/2023	AUD 61	\$ 41	0	0	0	0.00
	01/2023	¥ 15,166	111	0	(4)	(4)	0.00
	01/2023	\$ 3	CHF 3	0	0	0	0.00
	01/2023	56	£ 46	0	(1)	(1)	0.00
	01/2023	ZAR 187	\$ 11	0	0	0	0.00
RBC	01/2023	AUD 1	0	0	0	0	0.00
	01/2023	\$ 3	HKD 23	0	0	0	0.00
SCX	01/2023	AUD 4	\$ 3	0	0	0	0.00
	01/2023	CAD 29	21	0	0	0	0.00
	01/2023	CNY 102	14	0	(1)	(1)	0.00
	01/2023	NZD 5	3	0	0	0	0.00
SOG	01/2023	HKD 121	16	0	0	0	0.00
	01/2023	KRW 38,515	29	0	(2)	(2)	0.00
TOR	01/2023	\$ 1,428	£ 1,188	1	0	1	0.00
UAG	01/2023	CLP 2,256	\$ 2	0	0	0	0.00
	01/2023	HKD 495	63	0	0	0	0.00
	01/2023	HUF 692	2	0	0	0	0.00
	01/2023	IDR 71	0	0	0	0	0.00
	01/2023	SEK 13	1	0	0	0	0.00
	01/2023	THB 303	9	Ö	Ö	Ö	0.00
	01/2023	\$ 3	CLP 2,256	Ö	0	0	0.00
	01/2023	0	KRW 93	Ö	Õ	0	0.00
	02/2023	CLP 2,256	\$ 3	Ö	Ő	Õ	0.00
	02/2025	22. 2,230	ų J	\$ 6	\$ (23)	\$ (17)	0.00
Total OTC Financial Der	ivative Instruments					\$ 3,428	0.45
Total Investments						\$ 728,692	97.15
Other Current Assets &	Liabilities					\$ 21,384	2.85
	rianiline?						
Net Assets						\$ 750,076	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.

Cash of \$35,607 (31 December 2021: \$55,630) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022

Security with an aggregate fair value of \$Nil (31 December 2021: \$855) and cash of \$5,030 (31 December 2021: \$5,340) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 94,207	\$ 379,228	\$ 0	\$ 473,435
Investment Funds	151,214	100,275	0	251,489
Repurchase Agreements	0	18,536	0	18,536
Financial Derivative Instruments ⁽³⁾	(15,794)	1,026	0	(14,768)
Totals	\$ 229,627	\$ 499,065	\$ 0	\$ 728,692

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 124,910	\$ 450,226	\$ 648	\$ 575,784
Investment Funds	388,149	0	0	388,149
Repurchase Agreements	0	511	0	511
Financial Derivative Instruments(3)	11,497	8,311	0	19,808
Securities Sold Short	0	(84,769)	0	(84,769)
Totals	\$ 524,556	\$ 374,279	\$ 648	\$ 899,483

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (3,503)	\$ 1,500	\$ (2,003)	\$ (584)	\$ 855	\$ 271
BOM	2	0	2	N/A	N/A	N/A
BPS	485	(1,380)	(895)	(251)	980	729
BRC	(222)	450	228	40	0	40
BSH	(1)	0	(1)	N/A	N/A	N/A
CBK	4,514	(4,480)	34	364	(310)	54
CLY	(53)	0	(53)	N/A	N/A	N/A
DUB	13	0	13	(29)	0	(29)
GLM	(829)	420	(409)	285	(630)	(345)
GST	15	(20)	(5)	24	(20)	4
HUS	N/A	N/A	N/A	241	(330)	(89)
JPM	(36)	(590)	(626)	(132)	620	488
MBC	1,039	(1,100)	(61)	N/A	N/A	N/A
MEI	7	(440)	(433)	N/A	N/A	N/A
MYC	(27)	180	153	66	(195)	(129)
MYI	(55)	780	725	308	(330)	(22)
NAB	N/A	N/A	N/A	383	(300)	83
RBC	(57)	0	(57)	1,910	(1,520)	390
RYL	(21)	0	(21)	N/A	N/A	N/A
SAL	(18)	0	(18)	14	0	14
SCX	4,106	(3,980)	126	2,559	(1,480)	1,079
SOG	(81)	(280)	(361)	18	3,740	3,758
SSB	(463)	590	127	(8)	0	(8)
TOR	(838)	690	(148)	2,137	(1,280)	857
UAG	(549)	420	(129)	223	(270)	(47)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	25.87	33.48
Transferable securities dealt in on another regulated market	35.98	21.09
Other transferable securities	1.28	1.06
Investment funds	33.53	37.50
Repurchase agreements	2.47	0.05
Financial derivative instruments dealt in on a regulated market	(2.13)	1.11
Centrally cleared financial derivative instruments	(0.30)	0.07
OTC financial derivative instruments	0.45	0.73
Securities sold short	N/A	(8.19)

⁽²⁾ Refer to the Schedule of Investments for additional information.

³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	N/A	0.39
Corporate Bonds & Notes	3.39	8.14
Convertible Bonds & Notes	0.12	0.11
U.S. Government Agencies	4.77	1.05
U.S. Treasury Obligations	1.20	0.50
Non-Agency Mortgage-Backed Securities	1.66	1.11
Asset-Backed Securities	7.95	4.81
Sovereign Issues	7.97	12.31
Common Stocks	6.88	8.25
Preferred Securities	0.16	0.20
Real Estate Investment Trusts	5.86	5.92
Short-Term Instruments	23.17	12.84
Investment Funds	33.53	37.50
Repurchase Agreements	2.47	0.05
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(2.13)	1.11
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.07	0.01
Interest Rate Swaps	(0.36)	0.06
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Written Options		
Foreign Currency Options	N/A	0.00
Inflation-Capped Options	(0.06)	(0.01)
Interest Rate Swaptions	(0.01)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	(0.01)	0.02
Interest Rate Swaps	(0.04)	(0.02)
Total Return Swaps on Indices	0.05	0.01
Total Return Swaps on Securities	0.02	(0.03)
Forward Foreign Currency Contracts	(0.87)	0.24
Hedged Forward Foreign Currency Contracts	1.37	0.52
Securities Sold Short	N/A	(8.19)
Other Current Assets & Liabilities	2.85	13.10
Net Assets	100.00	100.00

TRANSFERABLE SECURITIES Banijay Entertainment SASU 5.375% due 01/03/2025 Nexi SpA 5.375% due 01/03/2025 \$ 2,750 \$ 2,603 0.08 1.625% due 30/04/2026 € 8,000 \$ 8,000 \$ 2.125% due 30/04/2029 11,000 CORPORATE BONDS & NOTES CAB SELAS 3.375% due 01/02/2028 € 10,000 8,610 0.28 Shiba BidCo SpA 4.500% due 31/10/2028 5,000 Ontex Group NV Chrome Bidco SASU 3,400 3,061 0.10 Telecom Italia SpA 5,000	7,803 0.25 9,557 0.31 4,609 0.15 4,094 0.13 1,899 0.06
CORPORATE BONDS & NOTES 3.375% due 01/02/2028 € 10,000 8,610 0.28 Shiba BidCo SpA 4.500% due 15/07/2026 € 7,500 \$ 6,800 0.22 3.500% due 31/05/2028 3,400 3,061 0.10 Telecom Italia SpA	4,609 0.15 4,094 0.13 1,899 0.06
3.500% due 15/07/2026 € 7,500 \$ 6,800 0.22 3.500% due 31/05/2028 3,400 3,061 0.10 Telecom Italia SpA	4,094 0.13 1,899 0.06
RERMIDA 1.625% due 18/01/2029 5,000	,
Chrome Holdco SASU 5,000 due 31/05/2029 3,850 3,207 0.10 5.303% due 30/05/2024 \$ 2,000 Elior Group S.A. 5.303% due 30/05/2024 UniCredit SpA	
NCL Corp. Ltd. 3.750% due 15/07/2026 4,400 3,984 0.13 3.875% due 03/06/2027 (d)(f) € 4,000 5.875% due 15/03/2026 \$ 2,850 2,244 0.07 Rexel S.A. 3.750% due 15/07/2026 5.459% due 30/06/2035 \$ 14,000	3,188 0.10 11,402 0.37 116,435 3.75
Viking Cruises Ltd. 5.875% due 15/09/2027 4,000 3,267 0.11 13.000% due 15/05/2025 2,000 2,113 0.07 VOC Escrow Ltd. Verallia S.A. 1.875% due 10/11/2031 7,000 5,847 0.19 JERSEY, CHANNEL ISLANDS Total France 60,613 1.95 CORPORATE BONDS & NOTES	
5.000% due 15/02/2028 3,500 3,016 0.10 Total Bermuda 12 266 0.40 GERMANY Adient Global Holdings Ltd. 3.500% due 15/08/2024 € 5,000	5,135 0.17
CANADA Cheplapharm Arzneimittel GmbH 4.875% due 15/08/2026 \$ 1,000	932 0.03 6,067 0.20
CORPORATE BONDS & NOTES 3.500% due 11/02/2027 5,000 4,691 0.15 4.375% due 15/01/2028 5,000 4,705 0.15 LIBERIA	
Air Canada 3.875% due 15/08/2026 3.250 2.884 0.10 Ctec GmbH 5.2500/ due 15/08/2026 12.000 12.	
4.625% due 15/08/2029 CAD 3,000 1,941 0.06 IHO Verwaltungs GmbH (3.625% Cash or 4.375% PIK) 4.250% due 01/07/2026 5,000	4,048 0.13
3.500% due 15/02/2029 \$ 4,000 3,436 0.11 4.000% due 15/10/2030 10,000 8,119 0.26 4.375% due 15/01/2028 2,500 2,500 2,500 3.750% due 15/09/2026 (a) 3,000 2,793 0.09 11.500% due 01/06/2025 10,000 10,0	8,425 0.27 3,999 0.13 4,289 0.14
Bausch Health Cos., Inc. 4.875% due 01/06/2028 3,500 2,233 0.07 IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK) 3.875% due 15/05/2027 (a) 2,000 1,811 0.06	20,761 0.67
5.500% due 01/11/2025 3,000 2,555 0.08 IHO Verwaltungs GmbH (4.750% Cash or 5.500% PIK) LUXEMBOURG 5.750% due 15/08/2027 2,500 1,705 0.06 4.750% due 15/09/2026 (a) \$ 5,000 4,335 0.14 CORPORATE BONDS & NOTES	
Bombardier, Inc. Nidda Healthcare Holding GmbH Albion Financing SARL 7.125% due 15/06/2026 6,000 5,832 0.19 3.500% due 30/09/2024 € 677 706 0.02 6.125% due 15/10/2026 6,125 7.500% due 15/03/2025 2,901 2,879 0.09 7.500% due 21/08/2026 17,000 17,383 0.56 Altice Financing S.A. 7.875% due 15/04/2027 3,000 2,916 0.10 Techem Verwaltungsgesellschaft mbH 3.000 2.916 0.10	5,471 0.18
GFL Environmental, Inc. 3.000% due 15/07/2028 € 6,000 2.000% due 15/07/2028 5.750% due 15/08/2029 \$ 5,000	5,076 0.16 3,942 0.13
4.000% due 01/08/2028 3,000 2,569 0.08 Aftice France Holding S.A. 4.375% due 15/07/2027 7,000 6,667 0.21 Aftice France Holding S.A. 4.000% due 15/02/2028 € 4,000 Strathcona Resources Ltd.	2,766 0.09
6.875% due 01/08/2026 5,875 4,295 0.14	5,136 0.17
2.250% due 03/05/2028 5,000 4,187 0.13 5.250% due 30/04/2029 3,000 3.750% due 21/09/2028 4,000 3,600 0.12 Camelot Finance S.A.	2,783 0.09
CORPORATE BONDS & NOTES Total Germany 82,865 2.67 4.500% due 01/11/2026 \$ 4,750	4,459 0.14
9.000% PIK) 9.000% due IRELAND 4.500% due 15/03/2027 € 5,000 4.750% due 22/05/2025 4,000	4,625 0.15 4,051 0.13
22/04/2027 (a)(g) 66 62 0.00 9.000% due 22/04/2027 (a) 18 17 0.00 4.500% due 15/11/2027 3,000 2,639 0.08 Herens Holdco SARL	1,282 0.04
Noble Finance Co. (11.000% Cash or 15.000% PIK) 11.000% due 15/02/2028 (a) 976 1,085 0.04 Total Ireland Spirit Levels Coverned Address of the Covern	2,246 0.07
Spirit Loyalty Cayman Ltd. 5.250% due 15/05/2029 € 12,500 8.000% due 20/09/2025 5,000 5,032 0.16 ITALY	9,310 0.30
UPCB Finance Ltd. 3.625% due 15/06/2029 € 12,500 11,895 0.38 Wynn Macau Ltd. CORPORATE BONDS & NOTES 2.250% due 15/07/2027 2,925 LHMC Finco 2 SARL (7.250% Cash or 8.000) 7.750% due 0.2/10/2025 (a) 2.650	
5.125% due 15/12/2029 \$ 2,500 2,027 0.07 1.625% due 03/02/2025 € 2,000 1,999 0.06 7.250% due 02/10/2025 (a) 3,650 5.500% due 01/10/2027 4,500 3,941 0.13 1.875% due 13/07/2027 10,000 9,096 0.29 Lincoln Financing SARL	3,380 0.11 5,284 0.17
Banca Monte dei Paschi di Siena SpA 5.375% due 18/01/2028 3,000 2,589 0.08 5.750% due 31/10/2026 4,000	3,655 0.12
CORPORATE BONDS & NOTES 8.000% due 22/01/2030 3,000 2,809 0.09 9.250% due 31/10/2027 3,154 10.500% due 23/07/2029 3,000 2,974 0.10 Telecom Italia Capital S.A.	2,568 0.08
Norican A/S FIS Fabbrica Italiana Sintetici SpA 6.375% due 15/11/2033 \$ 7,000 4.500% due 15/05/2023 € 2,700 2,726 0.09 5.625% due 01/08/2027 5,800 4,956 0.16 7.200% due 18/07/2036 3,000 IMA Industria Macchine Automatiche SpA Total Luxembourg	5,738 0.18 2,441 0.08 76,804 2.47
FRANCE 3.750% due 15/01/2028 12,000 10,605 0.34 CORPORATE BONDS & NOTES Inter Media and Communication SpA MULTINATIONAL	
Accor S.A. 6.750% due 09/02/2027 6,000 6,087 0.20 CORPORATE BONDS & NOTES	
Allied Universal Holdco LLC 4.198% due 01/06/2032 3.375% due 15/01/2028 7,000 5,655 0.18 4,950% due 01/06/2042 2,000 1,290 0.04 4,875% due 01/06/2028 € 6,000 4,875% due 01/06/2028 € 4,250	5,104 0.16 4,053 0.13
4.000% due 15/07/2029 3,000 2,431 0.08 5.710% due 15/01/2026 5,000 4,810 0.16 4.125% due 15/01/2029 3,000 2,454 0.08 5.875% due 01/09/2031 (d)(f) € 5,000 4,310 0.14 American Airlines, Inc. E 5,000 due 30/04/2026 € 10,000	9,634 0.31
5.500% due 15/01/2028 \$ 10,000 7,853 0.25 7.700% due 17/09/2025 (d)(f) \$ 7,000 6,369 0.21 5.500% due 20/04/2029 \$ 5,000 3,822 0.12 7.750% due 11/01/2027 (d)(f) € 4,000 4,129 0.13 5.750% due 20/04/2029 \$ 8,000	7,326 0.24

Ardagh Metal Packaging Finance USA LIC 6.000% due 01/05/2029 \$ 2,000 \$ 1,336 0.04 Virgin Media Secured Finance	(000S)	VALUE (000S)	NET ASSETS
3.000% due 01/09/2029 € 3,075 \$ 2,412 0.08 7.625% due 01/03/2026 3,000 2,383 0.08 4.250% due 15/01/2030	PLC E 10,000 \$	9,385	0.30
CDAIN	£ 10,750 5 6,250	9,165 5,089	0.30 0.16
4.375% due 15/05/2026 € 10,000 9,896 0.32 CORPORATE BONDS & NOTES Voldafone Group PLC	4,000	4,027	0.10
6.750% due 01/10/2026 \$ 5,000 4,644 0.15 Celinex Finance Co. 3.A. 2.000% due 15/09/2032 € 10,000 7,955 0.26 Zenith Finco PLC	3,000	2,830	
6.000% due 30/06/2028 \ 4,000 220 0.01 3.875% due 07/07/2041 \$ 2,400 1,645 0.05 Total United Kingdom Paysafe Finance PLC Cellnex Telecom S.A.	_	119,206	
3.000% due 15/06/2029 € 1,875 1,557 0.05 1.000% due 20/04/2027 € 4,100 3,734 0.12 UNITED STATES 4.000% due 15/06/2029 (h) \$ 4,500 3,482 0.11 1.875% due 26/06/2029 5,000 4,362 0.14 CORPORATE BONDS & NOTES			
3.875% due 15/10/2028 7,000 6,319 0.20 Academy Ltd. 6.000% due 15/11/2027	5,000	4,794	0.15
CORPORATE BONDS & NOTES 2,000 2,023 0.06 Acadia Healthcare Co., Inc. 5.000% due 15/04/2029 2,250% due 15/11/2027 5,000 4,674 0.15	5,000	4,607	0.15
Ashlarid Services BV 2.000% due 30/01/2028 € 15,000 13,714 0.44 Axalta Coating Systems Dutch Holding BV Kaixo Bondco Telecom S.A. 5.125% due 30/09/2029 7,000 6,387 0.21 AdaptHealth LLC 5.125% due 01/03/2030 6,125% due 01/08/2028	1,000 2,000	853 1,841	
3.750% due 15/01/2025 10,000 10,253 0.33 Lorca Telecom Bondco S.A. 4.000% due 18/09/2027 14,000 13,429 0.43 ADT Security Corp. 4.875% due 15/07/2032	4,000	3,406	
6.625% due 01/08/2025 \$ 3,000 2,867 0.09 Total Spain 52,891 1.70 Advantage Sales & Marketing, 6.500% due 15/11/2028	Inc. 7,000	5,348	0.17
Dufry One BV CORPORATE BONDS & NOTES Albertsons Cos., Inc. 3.500% due 15/03/2029	5,000	4,206	
2.000% due 15/02/2027 (h) € 14,250 12,490 0.40 3.375% due 15/04/2028 10,000 8,881 0.28 Energizer Gamma Acquisition BV Dometic Group AB 4.625% due 15/01/2027 Allison Transmission, Inc. 3.750% due 30/01/2031	2,000	1,862 1,648	0.06
3.500% due 30/06/2029 10,000 8,576 0.28 3.000% due 15/09/2027 10,000 8,563 0.28 4.750% due 01/10/2027 LeasePlan Corp. NV 3.500% due 15/07/2026 2,000 1,802 0.06 AMC Networks. Inc.	2,000	1,858	
7.375% due 29/05/2024 (d)(f) 7,000 7,422 0.24 4.875% due 15/08/2025 2,000 1,949 0.06 4.250% due 15/02/2029 Q-Park Holding BV Verisure Holding AB American Airlines Pass-Throug	7,000 1 Trust	4,372	0.14
1.500% due 01/03/2025 4,000 3,929 0.13 3.250% due 15/02/2027 10,000 9,289 0.30 3.375% due 01/11/2028 2.000% due 01/03/2027 7,000 6,265 0.20 Verisure Midholding AB 5.250% due 15/02/2029 2,650 2,270 0.07 3.875% due 15/11/2029 3.875% due 15/11/2029		Co., Inc.	0.01
6.375% due 01/11/2024 4,000 2,963 0.09 Total Sweden 28,113 0.91 4.000% due 15/01/2028	4,500 10,000	3,684 8,939	
Sensata Technologies BV 5.000% due 01/10/2025 \$ 1,000 978 0.03 Sigma Holdco BV Amsted Industries, Inc. 4.625% due 15/05/2030 CORPORATE BONDS & NOTES Amwins Group, Inc.	5,000	4,287	0.14
5.750% due 15/05/2026	5,000	4,247	0.14
TMNL Holding BV 3.750% due 15/01/2029 € 10,000 9,378 0.30 UNITED KINGDOM 3.875% due 15/08/2028 Antero Midstream Partners LP	2,000	1,487	0.05
Trivium Packaging Finance BV 3.750% due 15/08/2026 5,000 4,896 0.16 CORPORATE BONDS & NOTES 5.375% due 15/06/2029 Antero Resources Corp.	5,000	4,578	0.15
3.125% due 15/02/2026 10,000 8,610 0.28 4.750% due 30/11/2028 € 10,000 8,984 0.29 5.3/5% due 01/03/2030 6.750% due 30/11/2029 10,000 7,939 0.26 Apache Corp.	4,000		0.12
4.000% due 15/11/2027 1,500 1,198 0.04 Bellis Acquisition Co. PLC 3.250% due 16/02/2026 £ 10,000 9,832 0.32 APi Group DE, Inc.	5,000	4,564	
3.875% due 15/06/2029 10,000 8,917 0.29 Bellis Finco PLC ZF Europe Finance BV 4.750% due 15/10/2029 4.750% due 15/10/2029 4.750% due 15/10/2029 4.750% due 15/10/2029	3,000	2,616	
3,000% due 23/10/2029 5,600 4,587 0.15 7.625% due 30/11/2025 (h) 5,000 4,113 0.13 Ascent Resources Utica Holdin	3,000 js LLC 3,000	2,805 2,679	
Ziggo Bond Co. BV Carnival PLC 5.75% due 30/00/2029 3.375% due 28/02/2030 10,000 7,752 0.25 1.000% due 28/10/2029 € 10,000 4,457 0.14 ASP Unifrax Holdings, Inc. 5.125% due 28/02/2030 \$ 5,000 4,046 0.13 Heathrow Finance PLC 5.250% due 30/09/2028	5,000	4,030	
6.000% due 15/01/2027 2,500 2,330 0.07 Heating Thin The PLC 4.125% due 01/09/2029 £ 3,333 3,018 0.10 7.500% due 30/09/2029 At Home Group, Inc.	2,000	1,272	
2.875% due 15/01/2030 € 5,000 4,299 0.14 2.875% due 01/05/2026 € 5,000 4,616 0.15 4.875% due 15/07/2028 Avantor Funding, Inc.	1,000		0.02
NORWAY 3.750% due 15/07/2026 2,475 2,184 0.07 4.625% due 15/07/2028	£ 4,750 £ 2,500	4,698 2,277	
Adevinta ASA 1.500% due 15/03/2027	5,000 7,500	4,743 6,002	
2.625% dule 15/11/2025 8,000 7,962 0.26 3.000% due 15/11/2027 2,750 2,666 0.08 4.550 0.08 Lloyds Banking Group PLC 3.125% due 15/09/2031 3.125% due 15/09/	4,000	3,218	
Total Norway 10,568 0.34 Rolls-Royce PLC 0.875% due 09/05/2024 € 3,000 3,022 0.10 6.625% due 01/10/2030 6.875% due 09/05/2024 € 3,000 3,022 0.10	4,000 7,000	3,760 6,235	
4.625% due 16/02/2026 2,500 2,595 0.08 5-750% due 15/10/2027 £ 4,000 4,429 0.14 7.625% due 01/05/2027	12,000	10,776	0.35
Carnival Corp. 4.000% due 01/08/2028 \$ 7,000 5,722 0.18 3.750% due 15/07/2030 € 10,000 8,244 0.27 3.625% due 01/09/2028 5.750% due 01/03/2027 10,000 7,158 0.23 5.000% due 15/07/2030 \$ 4,000 3,215 0.10	5,000	4,350	0.14

DESCRIPTION	,	PAR (000S)	FAIR VALUE	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Blue Racer Midstream LLC 7.625% due 15/12/2025		,000 \$	4,969			8,000 ± 1,625		0.22	Fertitta Entertainment LLC 4.625% due 15/01/2029	\$ 2,000		
Boxer Parent Co., Inc. 6.500% due 02/10/2025	€ 5,		5,102		6.875% due 15/04/2029 Comstock Resources, Inc.	3,000	1,547		6.750% due 15/01/2030 First Student Bidco, Inc.	2,500	2,021	
Boyd Gaming Corp. 4.750% due 01/12/2027	\$ 2,			0.06	5.875% due 15/01/2030 6.750% due 01/03/2029	2,000 4,000	1,722 3,617		4.000% due 31/07/2029 Ford Motor Co.	5,000	4,143	
4.750% due 15/06/2031 Boyne USA, Inc. 4.750% due 15/05/2029		,000	3,485 4,432		CoreLogic, Inc. 4.500% due 01/05/2028 Cornerstone Building Brands, Inc.	7,000	5,379	0.17	3.250% due 12/02/2032 6.100% due 19/08/2032 Ford Motor Credit Co. LLC	6,125 4,250	4,604 3,932	
Buckeye Partners LP 4.125% due 01/03/2025		,000	2,862		6.125% due 15/01/2029 Coty, Inc.	1,500	1,059	0.03	2.684% due 01/12/2024 2.700% due 10/08/2026	€ 5,000 \$ 8,000	5,160 6,957	
4.500% due 01/03/2028 Builders FirstSource, Inc.		,500	2,201	0.07	5.000% due 15/04/2026 \$	7,750 1,000	7,726 950	0.25 0.03	2.900% due 16/02/2028 2.900% due 10/02/2029 3.375% due 13/11/2025	5,000 4,000 5,000	4,136 3,200 4,529	0.10
4.250% due 01/02/2032 5.000% due 01/03/2030		,000	2,437 4,439	0.08	Covanta Holding Corp. 4.875% due 01/12/2029 5.000% due 01/09/2030	3,000 3,000	2,462 2,429		4.000% due 13/11/2030 4.125% due 17/08/2027	12,000 5,000	9,874 4,486	0.32 0.14
Caesars Entertainment, Inc. 4.625% due 15/10/2029 6.250% due 01/07/2025		,925 ,000	4,832 4,869		Crocs, Inc. 4.125% due 15/08/2031	4,000	3,265	0.11	4.134% due 04/08/2025 4.542% due 01/08/2026	6,000 3,000	5,629 2,769	0.09
Callon Petroleum Co. 7.500% due 15/06/2030	3,	,000	2,749	0.09	Crown Americas LLC 4.250% due 30/09/2026 4.750% due 01/02/2026	5,000 2,000	4,776 1,945		Fortress Transportation & Infras 5.500% due 01/05/2028 6.500% due 01/10/2025	5,000 3,000	4,272 2,826	0.14
Calpine Corp. 3.750% due 01/03/2031 4.500% due 15/02/2028		,000	1,613 3,577	0.05	CrownRock LP 5.000% due 01/05/2029	2,000	1,808		Frontier Communications Holdin 5.000% due 01/05/2028	2,500	2,185	
4.625% due 01/02/2029 5.125% due 15/03/2028	1	,500 ,500 ,000		0.04	5.625% due 15/10/2025 CSC Holdings LLC	5,000	4,835		5.875% due 15/10/2027 6.750% due 01/05/2029	3,000 3,000	2,792 2,486	
5.250% due 01/06/2026 Catalent Pharma Solutions, Inc		663		0.02	3.375% due 15/02/2031 4.125% due 01/12/2030 4.625% due 01/12/2030	5,000 5,000 2,000	3,269 3,540 1,110	0.11	Gap, Inc. 3.625% due 01/10/2029 3.875% due 01/10/2031	3,500 4,000	2,474 2,796	
2.375% due 01/03/2028 5.000% due 15/07/2027 CCO Holdings LLC	€ 20, \$ 1,		17,487 932	0.56	5.500% due 15/04/2027 5.750% due 15/01/2030	2,000 7,000	1,682 3,963	0.05	Gartner, Inc. 3.625% due 15/06/2029	4,000	3,520	
4.250% due 01/02/2031 4.250% due 15/01/2034	7	,000		0.17	Curo Group Holdings Corp. 7.500% due 01/08/2028	4,500	2,105	0.07	3.750% due 01/10/2030 4.500% due 01/07/2028 Genesis Energy LP	2,000 2,000	1,727 1,868	
4.500% due 15/08/2030 4.500% due 01/05/2032 4.500% due 01/06/2033	10	,000 ,000 ,000	8,284 7,979 3,846	0.26	DaVita, Inc. 3.750% due 15/02/2031 4.625% due 01/06/2030	7,000 15,000	5,240 12,098		6.250% due 15/05/2026 6.500% due 01/10/2025	2,000 2,000	1,833 1,915	
4.750% due 01/03/2030 5.125% due 01/05/2027	7 9	,000	6,053 8,408	0.19 0.27	Diamond Offshore Drilling, Inc. 13.000% due 21/12/2026	44		0.00	Global Medical Response, Inc. 6.500% due 01/10/2025	10,000	7,173	0.23
5.375% due 01/06/2029 CDI Escrow Issuer, Inc. 5.750% due 01/04/2030		,500	3,173 3,368		Diamond Sports Group LLC 5.375% due 15/08/2026	6,000	713	0.02	Go Daddy Operating Co. LLC 3.500% due 01/03/2029 GoTo Group, Inc.	5,000	4,192	0.13
Central Garden & Pet Co. 4.125% due 30/04/2031		,000	3,316		Directv Financing LLC 5.875% due 15/08/2027	12,500	11,207	0.36	5.500% due 01/09/2027 Graphic Packaging International	2,000 LLC	1,079	0.03
Charles River Laboratories Inte 3.750% due 15/03/2029	2	,000	1,772		DISH DBS Corp. 5.250% due 01/12/2026 5.750% due 01/12/2028	6,750 5,000	5,698 4,000		2.625% due 01/02/2029 3.500% due 01/03/2029	€ 1,000 \$ 2,500	937 2,140	0.03 0.07
4.000% due 15/03/2031 Cheniere Energy Partners LP 4.500% due 01/10/2029		,000	3,606	0.03	5.875% due 15/11/2024 7.750% due 01/07/2026	5,000 5,000	4,656 4,042		Greystar Real Estate Partners LL 5.750% due 01/12/2025 H-Food Holdings LLC	6,000	5,874	0.19
Cheniere Energy, Inc. 4.625% due 15/10/2028		,000	4,529		DISH Network Corp. 11.750% due 15/11/2027 DT Midstream, Inc.	4,250	4,382	0.14	8.500% due 01/06/2026 HAT Holdings LLC	5,000	2,908	0.09
Chesapeake Energy Corp. 5.500% due 01/02/2026	2	,000	1,933	0.06	4.125% due 15/06/2029 4.375% due 15/06/2031	5,000 4,000	4,305 3,361		3.375% due 15/06/2026 3.750% due 15/09/2030	2,000 3,000	1,740 2,210	
5.875% due 01/02/2029 6.750% due 15/04/2029 Clarivate Science Holdings Corp	12	,500 ,000	1,423 11,699		Edgewell Personal Care Co. 4.125% due 01/04/2029 5.500% due 01/06/2028	4,000 5,000	3,416 4,685		HealthEquity, Inc. 4.500% due 01/10/2029 Hertz Corp.	2,000	1,750	0.06
3.875% due 01/07/2028 4.875% due 01/07/2029	3,	,875 ,000	3,362 3,407		Elanco Animal Health, Inc. 6.400% due 28/08/2028	5,000	4,783		4.625% due 01/12/2026 5.000% due 01/12/2029	2,000 3,000	1,678 2,280	
Clearway Energy Operating LLC 3.750% due 15/01/2032	5	,000	4,027		Element Solutions, Inc. 3.875% due 01/09/2028	5,000	4,258	0.14	Hilton Domestic Operating Co., 1 3.625% due 15/02/2032 3.750% due 01/05/2029	5,000	4,013	
4.750% due 15/03/2028 Cloud Software Group Holding 6.500% due 31/03/2029	s, Inc	,000 :. ,000	1,849 5,908		Encino Acquisition Partners Holdi 8.500% due 01/05/2028	3,000	2,746	0.09	4.000% due 01/05/2031 4.875% due 15/01/2030	3,500 3,000 3,000	3,032 2,516 2,724	0.08
Coinbase Global, Inc. 3.375% due 01/10/2028		,500	795	0.03	Endeavor Energy Resources LP 5.750% due 30/01/2028 Energizer Holdings, Inc.	10,000	9,591	0.31	5.750% due 01/05/2028 Hilton Grand Vacations Borrowe			
3.625% due 01/10/2031 Colgate Energy Partners LLC		,000		0.03	4.375% due 31/03/2029 EnLink Midstream LLC	2,000	1,699	0.05	4.875% due 01/07/2031 5.000% due 01/06/2029 Hilton Worldwide Finance LLC	5,000 4,000	4,087 3,445	
5.875% due 01/07/2029 CommScope Technologies LLC 5.000% due 15/03/2027		,000	2,580		5.375% due 01/06/2029 5.625% due 15/01/2028	7,500 1,000		0.03	4.875% due 01/04/2027 Hologic, Inc.	2,500	2,384	0.08
6.000% due 15/06/2025 CommScope, Inc.		,334	1,217		6.500% due 01/09/2030 EQM Midstream Partners LP 4.000% due 01/08/2024	1,750 1,871	1,734 1,801		3.250% due 15/02/2029 4.625% due 01/02/2028	4,000 5,000	3,441 4,723	
4.750% due 01/09/2029 6.000% due 01/03/2026 7.125% due 01/07/2028	2	,000 ,000 ,000	8,081 1,850 2,149	0.06	4.500% due 15/01/2029 4.750% due 15/01/2031	2,500 3,250	2,103 2,663	0.07 0.09	Howard Hughes Corp. 4.125% due 01/02/2029 4.375% due 01/02/2031	4,000 3,000	3,356 2,432	
8.250% due 01/07/2028 8.250% due 01/03/2027 Community Health Systems, Inc	3	,000	2,149		6.000% due 01/07/2025 6.500% due 01/07/2027 6.500% due 15/07/2048	735 2,000 2,000	711 1,915 1,503		5.375% due 01/08/2028 Howmet Aerospace, Inc.	1,000	903	0.03
4.750% due 15/02/2031 5.250% due 15/05/2030	5	,000	3,639 3,779		7.500% due 01/06/2027 7.500% due 01/06/2030	1,000 2,000		0.03	5.950% due 01/02/2037	3,000	2,917	0.09

DESCRIPTION	PAF (000S)			DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
iHeartCommunications, Inc. 4.750% due 15/01/2028 5.250% due 15/08/2027	\$ 5,000 3,000	\$ 4,080 2,546	0.13 0.08	Nabors Industries, Inc. 7.375% due 15/05/2027 9.000% due 01/02/2025	2,750 \$ 1,125	2,667 1,141		PennyMac Financial Services, Inc. 4.250% due 15/02/2029 \$ 5.750% due 15/09/2031	7,500 \$ 2,000	5,860 1,589	
Imola Merger Corp. 4.750% due 15/05/2029 IQVIA, Inc.	7,500	·	0.21	Nationstar Mortgage Holdings, Inc 5.500% due 15/08/2028 NCR Corp.	5,000	4,085		Performance Food Group, Inc. 4.250% due 01/08/2029 5.500% due 15/10/2027	3,000 5,000	2,603 4,726	0.15
2.250% due 15/01/2028 2.250% due 15/03/2029 2.875% due 15/06/2028 5.000% due 15/05/2027	€ 10,000 5,900 7,000 \$ 2,000	5,328 6,686	0.30 0.17 0.22 0.06	5.000% due 01/10/2028 5.250% due 01/10/2030 5.750% due 01/09/2027 6.125% due 01/09/2029	4,000 2,500 3,750 2,000	3,417 2,067 3,594 1,873	0.07 0.12	6.875% due 01/05/2025 Permian Resources Operating LLC 5.375% due 15/01/2026 6.875% due 01/04/2027	1,500 2,000 4,000	1,506 1,824 3,780	0.06
Jeld-Wen, Inc. 4.625% due 15/12/2025 4.875% due 15/12/2027	3,000 2,500	2,517	0.08	Nexstar Media, Inc. 4.750% due 01/11/2028 5.625% due 15/07/2027	4,000 4,000	3,466 3,678	0.11	PetSmart, Inc.	12,000 6,000	10,887 5,646	0.35
6.250% due 15/05/2025 Kaiser Aluminum Corp. 4.500% due 01/06/2031	2,000	1,885	0.06	NextEra Energy Operating Partner 4.250% due 15/07/2024 4.250% due 15/09/2024	•	1,943		Post Holdings, Inc. 4.500% due 15/09/2031 4.625% due 15/04/2030	1,864 5,000	1,570 4,324	0.05
4.625% due 01/03/2028 KFC Holding Co. 4.750% due 01/06/2027	4,000 3,500	3,497	0.11	4.500% due 15/09/2027 Novelis Corp. 3.250% due 15/11/2026	3,000	2,757	0.09	5.500% due 15/12/2029 5.625% due 15/01/2028 Premier Entertainment Sub LLC	5,000 5,000	4,535 4,714	0.15
Kinetik Holdings LP 5.875% due 15/06/2030 LABL, Inc.	3,000	,,,,,,,	0.09	3.875% due 15/08/2031 4.750% due 30/01/2030 NRG Energy, Inc.	8,000 7,000	6,542 6,222	0.21	5.625% due 01/09/2029 Prime Security Services Borrower 3.375% due 31/08/2027	5,000 LLC 5,000	3,694 4,324	
5.875% due 01/11/2028 6.750% due 15/07/2026 Lamb Weston Holdings, Inc.	2,500 5,000		0.07 0.15	3.375% due 15/02/2029 3.625% due 15/02/2031 3.875% due 15/02/2032	4,250 3,750 5,000	3,434 2,858 3,765	0.09 0.12	5.250% due 15/04/2024 5.750% due 15/04/2026 6.250% due 15/01/2028	2,000 4,000 5,000	1,968 3,859 4,561	0.06 0.12
4.125% due 31/01/2030 4.875% due 15/05/2028 Legacy LifePoint Health LLC	2,000 2,000			6.625% due 15/01/2027 NSG Holdings LLC 7.750% due 15/12/2025	1,067 791	1,060 770	0.03	Radiate Holdco LLC 4.500% due 15/09/2026 6.500% due 15/09/2028	4,000 4,000	2,945 1,683	
4.375% due 15/02/2027 Legends Hospitality Holding Co 5.000% due 01/02/2026	4,000 . LLC 1,750	·	0.11	NuStar Logistics LP 5.750% due 01/10/2025 6.375% due 01/10/2030	2,500 2,000	2,408 1,853		Range Resources Corp. 4.750% due 15/02/2030 8.250% due 15/01/2029	2,000 2,000	1,765 2,064	
Lehman Brothers Holdings, Inc. 0.000% due 25/05/2010 ^ Level 3 Financing, Inc.	14,200	53	0.00	Occidental Petroleum Corp. 5.550% due 15/03/2026 6.200% due 15/03/2040 6.375% due 01/09/2028	1,000 5,000	998 4,902 3,033		RHP Hotel Properties LP 4.500% due 15/02/2029 4.750% due 15/10/2027	7,500 4,000	6,479 3,626	
3.625% due 15/01/2029 3.750% due 15/07/2029 4.250% due 01/07/2028	2,000 3,000 5,000	2,162		6.450% due 15/09/2036 6.600% due 15/03/2046 6.625% due 01/09/2030	3,000 5,000 1,000 5,000	5,033 5,111 1,031 5,178	0.16 0.03	RLJ Lodging Trust LP 4.000% due 15/09/2029 Rockcliff Energy LLC	5,000	4,061	
LFS Topco LLC 5.875% due 15/10/2026 Live Nation Entertainment, Inc.	2,500	2,021	0.07	7.500% due 01/05/2031 8.875% due 15/07/2030 Olympus Water U.S. Holding Corp.	1,000 5,625	1,070 6,360	0.03	5.500% due 15/10/2029 Rocket Mortgage LLC 3.625% due 01/03/2029	1,750	1,390	0.04
6.500% due 15/05/2027 Madison IAQ LLC 4.125% due 30/06/2028	4,000 8,000		0.13	3.875% due 01/10/2028 € 4.250% due 01/10/2028 \$	10,000 2,000 10,000	8,697 1,626 7,783	0.05	3.875% due 01/03/2031 4.000% due 15/10/2033 Rockies Express Pipeline LLC	3,000 2,000	2,297 1,497	0.05
5.875% due 30/06/2029 Marriott Ownership Resorts, In 4.500% due 15/06/2029	4,000 c. 2,000	,	0.09	ON Semiconductor Corp. 3.875% due 01/09/2028 \$ OneMain Finance Corp.	3,500	3,060	0.10	3.600% due 15/05/2025 4.800% due 15/05/2030 4.950% due 15/07/2029 Sabre GLBL, Inc.	1,500 2,000 4,000	1,419 1,763 3,602	0.06
6.125% due 15/09/2025 Mattel, Inc. 3.750% due 01/04/2029	501 3,000	2,639	0.02	3.500% due 15/01/2027 5.375% due 15/11/2029 6.125% due 15/03/2024	5,000 5,000 3,000	4,146 4,098 2,909	0.13 0.09	7.375% due 01/09/2025 11.250% due 15/12/2027 SBA Communications Corp.	2,000 2,280	1,925 2,349	
5.875% due 15/12/2027 Mauser Packaging Solutions Ho 4.750% due 15/04/2024	5,000 olding Co. € 5,000	,	0.16	6.625% due 15/01/2028 6.875% due 15/03/2025 7.125% due 15/03/2026	2,000 5,000 2,000	1,845 4,815 1,906	0.16	3.125% due 01/02/2029 3.875% due 15/02/2027 SCIH Salt Holdings, Inc.	7,000 7,000	5,833 6,336	
Medline Borrower LP 3.875% due 01/04/2029 5.250% due 01/10/2029	\$ 10,000 8,750		0.26 0.22	Organon & Co. 2.875% due 30/04/2028 € 4.125% due 30/04/2028 \$ 5.125% due 30/04/2031	7,500 3,000 6,000	7,034 2,661 5,206	0.09	4.875% due 01/05/2028 6.625% due 01/05/2029 Scripps Escrow, Inc.	5,000 3,000	4,300 2,420	
MGM Resorts International 4.625% due 01/09/2026 5.750% due 15/06/2025	5,000 1,000		0.15 0.03	Outfront Media Capital LLC 4.250% due 15/01/2029 4.625% due 15/03/2030	2,500 2,000	2,078 1,658	0.07	5.875% due 15/07/2027 Select Medical Corp. 6.250% due 15/08/2026	5,000 2,000	4,470 1,906	
Michaels Cos., Inc. 5.250% due 01/05/2028 Midcap Financial Issuer Trust	3,750		0.10	5.000% due 15/08/2027 6.250% due 15/06/2025 Owens & Minor, Inc.	3,000 2,000	2,705 1,984		Sensata Technologies, Inc. 3.750% due 15/02/2031 Silgan Holdings, Inc.	6,000	4,945	0.16
6.500% due 01/05/2028 Midwest Gaming Borrower LLC 4.875% due 01/05/2029	4,000 6,000		0.11	6.625% due 01/04/2030 Oxford Finance LLC 6.375% due 01/02/2027	3,750 4,000	3,228 3,728		2.250% due 01/06/2028 € Sinclair Television Group, Inc.	5,750 5,000	5,242 3,755	
Moog, Inc. 4.250% due 15/12/2027 MPH Acquisition Holdings LLC	4,000		0.12	Pactiv Evergreen Group Issuer LLC 4.375% due 15/10/2028 Pactiv Evergreen Group Issuer, Inc	3,000	2,684	0.09	Sirius XM Radio, Inc. 3.875% due 01/09/2031 4.000% due 15/07/2028	2,000 8,000	1,564 6,978	0.05
5.500% due 01/09/2028 5.750% due 01/11/2028 (h) MPT Operating Partnership LP	5,000 5,000	3,336	0.13 0.11	4.000% due 15/10/2027 Park Intermediate Holdings LLC 4.875% due 15/05/2029	10,000 3,000	8,887 2,543		5.000% due 01/08/2027 SM Energy Co. 6.500% due 15/07/2028	5,000	4,633 1,920	0.15
2.500% due 24/03/2026 3.500% due 15/03/2031 MSCI, Inc.	£ 2,125 \$ 3,000	2,063	0.07	7.500% due 01/06/2025 Park River Holdings, Inc. 5.625% due 01/02/2029	1,000	1,001	0.03	6.625% due 15/01/2027 Southwestern Energy Co. 5.375% due 01/02/2029	3,000 5,000	2,894	0.09
3.250% due 15/08/2033 3.875% due 15/02/2031 4.000% due 15/11/2029	1,000 2,500 5,000	2,083	0.02 0.07 0.14	6.750% due 01/08/2029 PDC Energy, Inc. 5.750% due 15/05/2026	2,000	1,375 1,912	0.04	5.375% due 15/03/2030 Spectrum Brands, Inc. 3.875% due 15/03/2031	5,000	4,570 2,337	0.15

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.000% due 01/10/2026 5.000% due 01/10/2029	€ 2,000 \$ \$ 2,000	2,014 1,734		4.750% due 15/02/2029 \$ 6.250% due 15/04/2025	7,000 \$ 5,000	6,224 4,956	0.20 0.16	NON-AGENCY MORTG		SECURITIES	
5.750% due 15/07/2025 Spirit AeroSystems, Inc.	480	475	0.02	Uber Technologies, Inc. 4.500% due 15/08/2029	7,000	6,112	0.20	3.734% due 25/03/2036 ^		36	0.00
7.500% due 15/04/2025 9.375% due 30/11/2029	3,000 3,000	2,971 3,162		United Airlines, Inc. 4.375% due 15/04/2026	4,000	3,715	0.12	Countrywide Alternative 5.500% due		, 50	0.00
Sprint Capital Corp. 8.750% due 15/03/2032	10,000	11,924	0.38	4.625% due 15/04/2029 Univision Communications, In	10,000 ic.		0.28	25/11/2035 ^ Downey Savings & Loan	1,126 Association I	710 Mortgage	0.03
Sprint LLC 7.625% due 15/02/2025	10,000	10,345	0.33	4.500% due 01/05/2029 5.125% due 15/02/2025	8,000 4,000	3,818	0.22	Loan Trust 4.649% due			
SRS Distribution, Inc. 4.625% due 01/07/2028 6.000% due 01/12/2029	7,000 2,500	6,214 1,993	0.20 0.06	6.625% due 01/06/2027 Venture Global Calcasieu Pas : 3.875% due 15/08/2029	5,000 s LLC 3,250	4,835 2,849	0.16	19/10/2036 ^ HarborView Mortgage I	.oan Trust	210	0.01
6.125% due 01/07/2029 Standard Industries, Inc.	5,000	4,049		3.875% due 01/11/2033 4.125% due 15/08/2031	2,500 3,350	2,047 2,860	0.07	4.599% due 19/03/2037	79	70	0.00
2.250% due 21/11/2026 3.375% due 15/01/2031	€ 20,000 \$ 4,000	18,343 3,018		Vertiv Group Corp. 4.125% due 15/11/2028	9,000	7,661	0.25	Residential Funding Mo 4.307% due 25/02/2036 ^	1 tgage securi 88	75 ries, inc.	
4.375% due 15/07/2030 4.750% due 15/01/2028	2,500 5,000	2,043 4,507		ViaSat, Inc. 5.625% due 15/09/2025	3,000	2,788	0.09	Washington Mutual Mo Certificates Trust	rtgage Pass-T		
Staples, Inc. 7.500% due 15/04/2026	5,000	4,314	0.14	5.625% due 15/04/2027 6.500% due 15/07/2028	825 3,000	751 2,256	0.02 0.07	2.888% due 25/05/2047 ^	29	4	0.00
Station Casinos LLC 4.500% due 15/02/2028	3,000	2,613	0.08	Victoria's Secret & Co. 4.625% due 15/07/2029	4,000	3,146	0.10	3.018% due 25/05/2046 ^	74	58	0.00
Suburban Propane Partners LP 5.000% due 01/06/2031	5,000	4,256	0.14	WESCO Distribution, Inc. 7.250% due 15/06/2028	7,500	7,614	0.25	U.S. TREASURY OBLIGA	ATIONS	1,163	0.04
Summer BC Bidco LLC 5.500% due 31/10/2026	5,000	4,063	0.13	Western Midstream Operating 5.450% due 01/04/2044 5.500% due 01/02/2050	2,250 7,000	1,873 5,779	0.06 0.19	U.S. Treasury Notes 3.500% due	TIONS		
Syneos Health, Inc. 3.625% due 15/01/2029 Tallgrass Energy Partners LP	5,000	3,988	0.13	White Cap Buyer LLC 6.875% due 15/10/2028	7,375	6,391	0.21	15/09/2025 3.875% due	40,000	39,206	1.26
5.500% due 15/01/2028 6.000% due 31/12/2030	5,000 1,000	4,442 866	0.14 0.03	White Cap Parent LLC (8.250% 8.250% due 15/03/2026 (a)			0.08	30/11/2027 4.125% due	90,700	90,219	2.91
7.500% due 01/10/2025 Team Health Holdings, Inc.	2,000	2,021	0.07	WMG Acquisition Corp. 2.250% due 15/08/2031 €	3,500	2,937	0.09	30/09/2027 4.125% due 31/10/2027	20,000	20,077	0.65 2.52
6.375% due 01/02/2025 (h) TEGNA, Inc.	7,000	4,045			2,500 5,000	2,419 4,316	0.08	4.250% due 15/10/2025	78,000 58,000	78,292 57,964	1.87
4.625% due 15/03/2028 4.750% due 15/03/2026 5.000% due 15/09/2029	3,000 2,000 5,000	2,853 1,943 4,755	0.06	WR Grace Holdings LLC 4.875% due 15/06/2027 5.625% due 15/08/2029	5,000 3,000	4,437 2,429	0.14	Total United States		285,758 1,854,484	9.21
Tenet Healthcare Corp. 4.375% due 15/01/2030	6,750	5,854		WW International, Inc. 4.500% due 15/04/2029	2,500	1,252	0.04	SHORT-TERM INSTRU	MENTS	1,034,404	33.11
4.625% due 15/06/2028 4.875% due 01/01/2026	5,000 2,000	4,482 1,895	0.14	Wyndham Hotels & Resorts, It 4.375% due 15/08/2028	'	4,494	0.14	U.S. TREASURY BILLS 4.444% due			
5.125% due 01/11/2027 6.125% due 01/10/2028	5,000 10,000	4,661 8,974	0.29	Wynn Las Vegas LLC 4.250% due 30/05/2023	2,500	2,468	0.08	21/03/2023 (b)(c) Total Short-Term Instrumer	95,000 _.	94,142 94,142	3.04
6.125% due 15/06/2030 TerraForm Power Operating LL 4.750% due 15/01/2030	5,000 . C 1.500	4,773 1.308		5.250% due 15/05/2027 5.500% due 01/03/2025	5,000 2,000	4,520 1,903	0.15 0.06	Total Transferable Secur	•	2,850,786	
5.000% due 31/01/2028 TK Elevator U.S. Newco, Inc.	6,500	5,861		Yum! Brands, Inc. 3.625% due 15/03/2031	5,000	4,203		INVESTMENT FUNDS	SHARES		
5.250% due 15/07/2027 TransDigm, Inc.	3,950	3,514	0.11	4.625% due 31/01/2032 6.875% due 15/11/2037	1,000 2,000	2,034	0.03 0.07	INVESTMENT FUNDS COLLECTIVE INVESTME	NT SCHEME		
4.625% due 15/01/2029 5.500% due 15/11/2027	8,000 8,000	7,048 7,529	0.23 0.24	Zayo Group Holdings, Inc. 4.000% due 01/03/2027 6.125% due 01/03/2028	5,000 3,000	3,704 1,708		PIMCO Funds: Global Investors Series plc -			
6.250% due 15/03/2026 Travel + Leisure Co.	6,000	5,930	0.19	ZoomInfo Technologies LLC 3.875% due 01/02/2029	5,000	4,208		PIMCO Asia High Yield Bond Fund (e)	1,219,084	11,130	0.36
4.625% due 01/03/2030 6.625% due 31/07/2026	5,000 4,000	4,155 3,920			_	1,550,455		PIMCO Funds: Global Investors Series plc - PIMCO European			
TriNet Group, Inc. 3.500% due 01/03/2029	5,000	4,117	0.13	LOAN PARTICIPATIONS AND RegionalCare Hospital Partne				High Yield Bond Fund (e)	3,637,652	38,357	1.24
Triumph Group, Inc. 8.875% due 01/06/2024	1,931	1,968	0.06	8.165% due 16/11/2025 Team Health Holdings, Inc.	4,327	4,089	0.13	PIMCO Select Funds plc - PIMCO US Dollar		,31	
Twilio, Inc. 3.625% due 15/03/2029 3.875% due 15/03/2031	4,000 3,000	3,255 2,384		7.134% due 06/02/2024 U.S. Renal Care, Inc.	8,789	7,559	0.24	Short-Term Floating NAV Fund (e)	15,279,896	152,096	4.90
U.S. Foods, Inc. 4.625% due 01/06/2030	2,250	1,984		9.438% due 26/06/2026	9,675 _	5,460 17,108	0.18 0.55	Total Investment Funds	:	201,583	6.50
	,	, - ,			_						

REPURCHAS	REPURCHASE AGREEMENTS										
Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets		
FICC NOM Total Repurch	1.900% 4.320	30/12/2022 30/12/2022	03/01/2023 03/01/2023	\$ 7,812 3,600	U.S. Treasury Bills 0.000% due 29/06/2023 U.S. Treasury Bonds 3.000% due 15/11/2044	\$ (7,968) (3,674) \$ (11,642)	\$ 7,812 3,600 \$ 11,412	\$ 7,813 3,602 \$ 11,415	0.25 0.12 0.37		

⁽¹⁾ Includes accrued interest.

Schedule of Investments Global High Yield Bond Fund (Cont.)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2023	750	\$ 933	0.03
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 933	0.03

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-38 5-Year Index CDX.HY-39 5-Year Index	5.000% 5.000	20/06/2027 20/12/2027	\$ 99,000 100,000	\$ 1,853 1,438	0.06 0.04
				\$ 3,291	0.10
Total Centrally Cleared Financial Derivative Instruments				\$ 3,291	0.10

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 1,917	€ 1,818	\$ 24	\$ 0	\$ 24	0.00
BRC	01/2023	20,530	19,232	4	0	4	0.00
CBK	01/2023	€ 323	\$ 343	0	(1)	(1)	0.00
	01/2023	\$ 2,370	€ 2,229	10	O O	10	0.00
JPM	01/2023	£ 31,141	\$ 37,604	138	0	138	0.01
MBC	01/2023	€ 26,196	27,459	0	(511)	(511)	(0.02)
	01/2023	£ 1,827	2,227	29	0	29	0.00
	01/2023	\$ 4,745	€ 4,459	16	0	16	0.00
	02/2023	CAD 2,287	\$ 1,726	37	0	37	0.00
MYI	01/2023	€ 3,277	3,495	0	(2)	(2)	0.00
	01/2023	£ 751	904	0	0	0	0.00
	01/2023	SGD 5	4	0	0	0	0.00
	01/2023	\$ 230	€ 216	1	0	1	0.00
	01/2023	5,122	£ 4,249	0	(11)	(11)	0.00
	01/2023	2	SGD 3	0	0	0	0.00
SCX	01/2023	€ 726,482	\$ 756,158	0	(19,510)	(19,510)	(0.63)
				\$ 259	\$ (20,035)	\$ (19,776)	(0.64)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation and Institutional CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

						Net Unrealised	
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 11,631	CHF 11,000	\$ 266	\$ 0	\$ 266	0.01
CBK	01/2023	20,138	19,025	439	0	439	0.01
MBC	01/2023	CHF 82	\$ 89	0	0	0	0.00
	01/2023	\$ 44	CHF 40	0	0	0	0.00
MYI	01/2023	CHF 3,594	\$ 3,852	0	(35)	(35)	0.00
SCX	01/2023	\$ 16	CHF 15	0	0	0	0.00
				\$ 705	\$ (35)	\$ 670	0.02

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
ВОА	01/2023	\$ 44	€ 42	\$ 1	\$ 0	\$ 1	0.00
BPS	01/2023	€ 543	\$ 579	0	(1)	(1)	0.00
CBK	01/2023	2,769	2,939	0	(18)	(18)	0.00
	01/2023	\$ 377,863	€ 364,447	11,258	0	11,258	0.36
MBC	01/2023	€ 4,014	\$ 4,270	0	(16)	(16)	0.00
	01/2023	\$ 425,626	€ 406,074	7,941	0	7,941	0.26
SCX	01/2023	402,913	387,100	10,396	0	10,396	0.33
				\$ 29,596	\$ (35)	\$ 29,561	0.95

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 39,627	\$ 48,930	\$ 1,256	\$ 0	\$ 1,256	0.04
	01/2023	\$ 482	£ 400	0	(1)	(1)	0.00
BPS	01/2023	£ 60	\$ 72	0	0	0	0.00
BRC	01/2023	4,265	5,137	5	0	5	0.00
	01/2023	\$ 584	£ 486	0	0	0	0.00
JPM	01/2023	150,875	124,945	0	(554)	(554)	(0.02)
MBC	01/2023	£ 932	\$ 1,138	17	0	17	0.00
	01/2023	\$ 150,808	£ 125,730	610	(154)	456	0.02
MYI	01/2023	£ 205	\$ 253	6	0	6	0.00
	01/2023	\$ 554	£ 453	0	(10)	(10)	0.00
TOR	01/2023	150,004	124,765	100	0	100	0.00
UAG	01/2023	£ 136	\$ 169	5	0	5	0.00
				\$ 1,999	\$ (719)	\$ 1,280	0.04

As at 31 December 2022, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	SGD 7	\$ 5	\$ 0	\$ 0	\$ 0	0.00
BOA	01/2023	\$ 1,464	SGD 2,009	34	0	34	0.01
BPS	01/2023	1,461	2,005	34	0	34	0.00
BRC	01/2023	1	2	0	0	0	0.00
GLM	01/2023	182	247	3	0	3	0.00
MBC	01/2023	SGD 37	\$ 28	0	0	0	0.00
	01/2023	\$ 1,589	SGD 2,172	31	0	31	0.00
RBC	01/2023	15	20	0	0	0	0.00
RYL	01/2023	23	31	0	0	0	0.00
SCX	01/2023	1	1	0	0	0	0.00
UAG	01/2023	SGD 10	\$ 7	0	0	0	0.00
	01/2023	\$ 14	SGD 19	0	0	0	0.00
				\$ 102	\$ 0	\$ 102	0.01
Total OTC Financial Derivative	Instruments					\$ 11,837	0.38
Total Investments						\$ 3,079,842	99.26
Other Current Assets & Liabilit	ties					\$ 23,026	0.74
Net Assets						\$ 3,102,868	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- $\begin{tabular}{ll} (f) & Contingent convertible security. \end{tabular}$
- (g) Restricted Securities (31 December 2021: 0.49%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK)	9.000%	22/04/2027	12/05/2021	\$ 66	\$ 62	0.00

Schedule of Investments Global High Yield Bond Fund (Cont.)

(h) Securities with an aggregate fair value of \$10,952 (31 December 2021: \$15,991) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$205 (31 December 2021: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2022.

Cash of \$20,021 (31 December 2021: \$18,614) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Security with an aggregate fair value of \$Nil (31 December 2021: \$22) and cash of \$8,590 (31 December 2021: \$2,700) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,850,743	\$ 43	\$ 2,850,786
Investment Funds	201,583	0	0	201,583
Repurchase Agreements	0	11,412	0	11,412
Financial Derivative Instruments(3)	933	15,128	0	16,061
Totals	\$ 202,516	\$ 2,877,283	\$ 43	\$ 3,079,842

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 4,998	\$ 4,666,725	\$ 11,498	\$ 4,683,221
Investment Funds	417,716	0	0	417,716
Financial Derivative Instruments ⁽³⁾	0	24,073	0	24,073
Totals	\$ 422,714	\$ 4,690,798	\$ 11,498	\$ 5,125,010

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	(2.000)%	16/12/2022	TBD ⁽¹⁾	\$ (1,281)	\$ (1,280)	(0.04)
	(0.500)	16/12/2022	TBD ⁽¹⁾	(596)	(596)	(0.02)
	(0.250)	21/09/2022	TBD ⁽¹⁾	€ (1,606)	(1,713)	(0.06)
	0.600	23/05/2022	TBD ⁽¹⁾	£ (1,620)	(1,927)	(0.06)
FBF	2.500	16/12/2022	TBD ⁽¹⁾	\$ (2,416)	(2,419)	(0.08)
JML	(1.000)	24/06/2022	TBD ⁽¹⁾	£ (2,068)	(2,462)	(0.08)
Total Reverse Repurchase Agreements					\$ (10,397)	(0.34)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022	As at 31-Dec-2021								
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾					
BOA	\$ 1,580	\$ (1,340)	\$ 240	\$ (54)	\$ 0	\$ (54)					
BPS	33	0	33	(254)	0	(254)					
BRC	9	0	9	369	0	369					
CBK	11,688	(11,530)	158	(53)	0	(53)					
GLM	3	(10)	(7)	142	(130)	12					
HUS	N/A	N/A	N/A	(176)	0	(176)					
JPM	(416)	50	(366)	5,256	(4,300)	956					
MBC	8,000	(7,460)	540	N/A	N/A	N/A					
MYC	N/A	N/A	N/A	739	(710)	29					
MYI	(51)	0	(51)	149	82	231					
RBC	N/A	N/A	N/A	5,747	(4,620)	1,127					
SCX	(9,114)	8,540	(574)	12,491	(8,950)	3,541					
TOR	100	(180)	(80)	(4,226)	2,640	(1,586)					
UAG	5	, O	` 5 [°]	4,923	(3,590)	1,333					

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	49.58	45.83
Transferable securities dealt in on another regulated market	42.29	44.25
Other transferable securities	0.01	0.53
Investment funds	6.50	8.08
Repurchase agreements	0.37	N/A
Financial derivative instruments dealt in on a regulated market	0.03	N/A
Centrally cleared financial derivative instruments	0.10	(0.02)
OTC financial derivative instruments	0.38	0.48
Reverse repurchase agreements	(0.34)	(0.31)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Belgium	0.22	0.25
Bermuda	0.40	0.33
Canada	1.55	2.27
Cayman Islands	0.78	0.65
Denmark	0.09	N/A
France	1.95	2.26
Germany	2.67	3.19
Ireland Treatment of the Ireland Treatment of Treatment o	0.22	0.26
Italy	3.75	3.55
Jersey, Channel Islands	0.20	0.19
Liberia	0.67	0.19
Luxembourg	2.47	2.65
Mauritius	N/A	0.13
Multinational	1.67	1.82
Netherlands	5.00	4.22
Norway	0.34	0.23
Panama	0.53	0.65
Spain	1.70	1.19
Sweden	0.91	0.85
Switzerland	0.11	0.10
United Kingdom	3.84	4.19
United States	59.77	59.85
Short-Term Instruments	3.04	1.59
Investment Funds	6.50	8.08
Repurchase Agreements	0.37	N/A
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.03	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.10	(0.02)
OTC Financial Derivative Instruments		(, , ,
Total Return Swaps on Indices	N/A	0.02
Forward Foreign Currency Contracts	(0.64)	(0.23)
Hedged Forward Foreign Currency Contracts	1.02	0.69
Other Current Assets & Liabilities	0.74	0.85
Net Assets	100.00	100.00

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	
DESCRIPTION TRANSFER ADJ. E. CECUDITIES	(000S)	(000S) A	SSETS	DESCRIPTION 4.7000/ due 15/05/2020 \$	(0005)		ASSETS	DESCRIPTION 4.4000/ due 06/12/2057	(0005)	(000S)	
TRANSFERABLE SECURITIES				4.700% due 15/05/2028 \$ Viking Cruises Ltd.	26,330 \$	25,188	0.24		8,200 \$	6,304	0.06
AUSTRALIA CORPORATE BONDS & NO	OTES			13.000% due 15/05/2025	4,300 _	4,544 51,820		Avolon Holdings Funding Ltd. 2.528% due 18/11/2027 2.875% due 15/02/2025	14,256 8,300	11,416 7,674	
Boral Finance Pty. Ltd. 3.750% due 01/05/2028	\$ 415 \$	371 (0.00	Total Bermuda	-	69,579		4.250% due 15/04/2026 4.375% due 01/05/2026	3,600 2,310	3,268 2,107	0.02
CIMIC Finance Ltd. 1.500% due 28/05/2029	€ 4,300	3,463	0.03	BRAZIL				5.500% due 15/01/2026 China Modern Dairy Holdings L	18,600 td .	17,703	
GAIF Bond Issuer Pty. Ltd. 1.900% due 14/12/2028	AUD 23,500	12,716 (0.12	CORPORATE BONDS & NOTES Banco Bradesco S.A.	5			2.125% due 14/07/2026 Geely Automobile Holdings Ltd	9,400	7,991	0.08
GTA Finance Co. Pty. Ltd. 2.200% due 26/08/2027	7,200	4.140		2.850% due 27/01/2023 Banco BTG Pactual S.A.	300	300	0.00	3.625% due 25/01/2023 Goodman HK Finance	11,600	11,587	0.11
Lendlease Finance Ltd. 3.400% due 27/10/2027	9,900	5,860		4.500% due 10/01/2025 Banco do Brasil S.A.	14,200	13,706	0.13	4.375% due 19/06/2024 Melco Resorts Finance Ltd.	3,500	3,423	0.03
Macquarie University	•	•		4.625% due 15/01/2025	11,763	11,511	0.11	4.875% due 06/06/2025 5.250% due 26/04/2026	23,260 17,850	21,401 15,736	
3.500% due 07/09/2028 Optus Finance Pty. Ltd.	250	154 (CSN Resources S.A. 5.875% due 08/04/2032	8,100	6,789		5.375% due 04/12/2029 5.625% due 17/07/2027	4,727 11,555	3,801 9,929	0.04
1.000% due 20/06/2029 Pacific National Finance Pt	€ 6,800 ty. Ltd.	5,919 (0.06	7.625% due 17/04/2026 Total Brazil	1,636 _	1,635 33,941		5.750% due 21/07/2028	2,600	2,178	
4.750% due 22/03/2028 Qantas Airways Ltd.	\$ 15,900	14,121	0.13	CANADA				MGM China Holdings Ltd. 5.250% due 18/06/2025	8,300	7,819	
3.150% due 27/09/2028 Santos Finance Ltd.	AUD 500	286	0.00	CORPORATE BONDS & NOTES				5.375% due 15/05/2024 5.875% due 15/05/2026	1,255 6,746	1,213 6,310	
4.125% due 14/09/2027 5.250% due 13/03/2029	\$ 7,800 21,600	7,055 (19,843 (Air Canada Pass-Through Trust 3.300% due 15/07/2031	2,492	2,134		Park Aerospace Holdings Ltd. 4.500% due 15/03/2023	18,490	18,446	0.18
Woodside Finance Ltd.	•			3.600% due 15/09/2028 3.750% due 15/06/2029	5,768 2,746	5,214 2,398	0.02	QNB Finance Ltd. 3.500% due 28/03/2024	14,500	14,206	0.14
3.700% due 15/03/2028 4.500% due 04/03/2029	600 26,390		0.01 0.23	4.125% due 15/11/2026 5.250% due 01/10/2030	3,419 3,743	3,132 3,542		Sands China Ltd. 2.800% due 08/03/2027	1,000	858	0.01
	_	99,264	0.94	Bank of Nova Scotia				3.350% due 08/03/2029	1,500	1,227	
SOVEREIGN ISSUES				4.900% due 04/06/2025 (f)(h)	21,100	20,282	0.19	4.300% due 08/01/2026	3,900	3,604	
Australia Government Inte	rnational Bond			Brookfield Finance, Inc.	,	,		5.625% due 08/08/2025 5.900% due 08/08/2028	6,800 19,048	6,510 17,861	
1.000% due 21/11/2031	AUD 51,800	27,256		3.500% due 30/03/2051	19,100 3,000	12,199 2,756		Sunny Optical Technology Grou	p Co. Ltd.		
1.250% due 21/05/2032 4.500% due 21/04/2033	24,000 59,700	12,763 (42,008 (3.900% due 25/01/2028 4.700% due 20/09/2047	2,300	1,859	0.02	3.750% due 23/01/2023 (j)	6,914	6,907	0.07
11300 /0 dae 2 1/0 1/2033		82,027		4.850% due 29/03/2029	8,834	8,444	80.0	Tencent Holdings Ltd. 2.390% due 03/06/2030	11,900	9,702	0.09
Total Australia		181,291	1.72	CI Financial Corp. 4.100% due 15/06/2051	11,350	6,726	0.06	3.240% due 03/06/2050	5,200	3,297	0.03
AUSTRIA				Enbridge, Inc.	11,550	0,720	0.00	3.290% due 03/06/2060 3.975% due 11/04/2029	700 48,350	421 44,600	0.00
CORPORATE BONDS & NO	OTES			4.250% due 01/12/2026 Fairfax Financial Holdings Ltd.	10,504	10,114	0.10	Tencent Music Entertainment G 2.000% due 03/09/2030	•	2,121	
Erste Group Bank AG 4.250% due					29,600 100	27,646 95	0.26 0.00	Tingyi Cayman Islands Holding	Corp.	•	
15/10/2027 (f)(h) 5.125% due	€ 17,800	15,109	0.14	1.050 /0 ddc 17/0 1/2020	-	106,541		1.625% due 24/09/2025 Wynn Macau Ltd.	11,500	10,351	
15/10/2025 (f)(h)	7,600 _	7,390		SOVEREIGN ISSUES				4.875% due 01/10/2024 5.500% due 15/01/2026	4,635 20,557	4,383 18,890	
Total Austria	_	22,499	0.21	Canada Government Internation	nal Bond			5.500% due 13/01/2020 5.500% due 01/10/2027	2,000	1,751	
BELGIUM				2.750% due 01/12/2048 CAD	500	334	0.00	Xiaomi Best Time International 2.875% due 14/07/2031	Ltd. 1,900	1,380	0.01
CORPORATE BONDS & NO	OTES			Province of Ontario 2.050% due 02/06/2030	11,700	7,585		Zhongsheng Group Holdings Lt	d.		
KBC Group NV 4.250% due	F 000	4.642	٥ ٥٦	2.600% due 02/06/2025 Province of Quebec	151,500	108,060		3.000% due 13/01/2026	7,100 _	6,355 316,004	
24/10/2025 (f)(h) Sofina S.A.	5,000	4,643		1.900% due 01/09/2030	4,500 _	2,876 118,855		Total Cayman Islands		346,328	3.29
1.000% due 23/09/2028	9,300 _	7,762		Total Canada	_	225,396	2.14	CHILE			
Total Belgium	_	12,405	J. IZ	CAVMANISIANDS	_			CORPORATE BONDS & NOTES			
BERMUDA				CAYMAN ISLANDS ASSET-BACKED SECURITIES				Banco Santander Chile 2.700% due 10/01/2025	4,100	3,896	0.04
ASSET-BACKED SECURITI MAPS Ltd.	E			Blackbird Capital Aircraft Leas				Celeo Redes Operacion Chile S.	A.	•	
4.212% due 15/05/2043	\$ 5,993	5,357	0.05	4.213% due 16/12/2041 \$ ECAF Ltd .	5,528	4,534	0.04	5.200% due 22/06/2047 Empresa Electrica Cochrane Sp.	1,524 A	1,307	0.01
S-Jets Ltd. 3.967% due 15/08/2042	12,609	9,802	0.09	4.947% due 15/06/2040 KDAC Aviation Finance Ltd.	9,227	5,813	0.06	5.500% due 14/05/2027 Total Chile	1,062 _		0.01
START Ltd . 4.089% due 15/03/2044	3,042	2,600	0.03	4.212% due 15/12/2042	5,182	3,990	0.04		_	0,107	0.00
	_	17,759		METAL Cayman LLC 4.581% due 15/10/2042	12,817	6,736	0.06	CHINA CORPORATE BONDS & NOTES			
CORPORATE BONDS & NO	OTES			Sapphire Aviation Finance Ltd. 4.250% due 15/03/2040	8,682	6,746	0.07	Bank of China Luxembourg S.A.		12 505	0.12
Aircastle Ltd. 2.850% due 26/01/2028	6,400	5,244		Thunderbolt Aircraft Lease Ltd 4.212% due 17/05/2032		2,505		State Grid Overseas Investmen		12,585	
4.250% due 15/06/2026 Arch Capital Group Ltd.	3,050	2,872	0.03		_,510 _	30,324		0.797% due 05/08/2026 2.125% due 02/05/2030	12,223 5,400	11,421 4,767	
3.635% due 30/06/2050 Bacardi Ltd.	2,760	1,916	0.02	CORPORATE BONDS & NOTES	5			Total China	_	28,773	0.27
2.750% due 15/07/2026 4.450% due 15/05/2025	2,150 10,410	1,946 (10,110 (Alibaba Group Holding Ltd. 2.125% due 09/02/2031	4,100	3,274	0.03				
7.730 /0 duc 13/03/2023	10,710	10,110	0.03			-					

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS
CYPRUS CORPORATE BONDS & NOTE	ς			SEB S.A. 1.375% due 16/06/2025	€ 6,900 \$	6,851	0.06	1.750% due 24/11/2028 Total Guernsey, Channel Islands	€ 10,100	\$ 7,417 0.07 34,762 0.33
Atrium Finance PLC				Societe Generale S.A.		,		HONG KONG		5 1,7 62 6155
	€ 12,100 <u>\$</u>	9,053	0.09	1.488% due 14/12/2026 2.889% due 09/06/2032	\$ 13,400 25,000	11,660 19,291	0.18	CORPORATE BONDS & NOTE	S	
DENMARK CORPORATE BONDS & NOTE	c			4.000% due 12/01/2027 TDF Infrastructure SASU	2,000	1,855		Huarong Finance Co. Ltd. 2.125% due 30/09/2023	\$ 17,000	16,363 0.15
GN Store Nord A/S	3			1.750% due 01/12/2029 2.500% due 07/04/2026	€ 9,100 7,300	7,392 7,132		Lenovo Group Ltd.	,	
0.875% due 25/11/2024 Jyske Realkredit A/S	13,800	13,266	0.13	Ubisoft Entertainment S.A. 0.878% due 24/11/2027	18,600	15,404	0.15	3.421% due 02/11/2030	6,400	5,085 0.05 21,448 0.20
1.500% due 01/10/2053 DK		986	0.01	1.289% due 30/01/2023	6,500	6,921		SOVEREIGN ISSUES		
Nordea Kredit Realkreditaktie 1.000% due 01/10/2050	4,155	441	0.00	Worldline S.A. 1.625% due 13/09/2024	9,600 _	9,873	0.09	Airport Authority Hong Kong	0.050	0.055.000
Nykredit Realkredit A/S 1.000% due 01/10/2050	102,212	10,812			_	260,051	2.47	2.400% due 08/03/2028 (f) 3.450% due 21/02/2029	2,350 5,500	2,056 0.02 5,110 0.05
1.000% due 01/10/2053 1.500% due 01/10/2053	9,456 7,010		0.01	LOAN PARTICIPATIONS AN	D ASSIGNME	NTS		Total Hong Kong		7,166 0.07 28,614 0.27
Realkredit Danmark A/S 1.000% due 01/10/2050	34,516	3.654	0.03	Numericable Group S.A. 4.605% due 31/07/2025	4,228 _	4,307		5 5		20,014 0.27
1.000 % due 01/10/2030 1.000% due 01/10/2053 1.500% due 01/10/2053	3,680 7,018	361	0.00	Total France	_	264,358	2.51	INDIA CORPORATE BONDS & NOTE	S	
Total Denmark	7,010 _	32,048		GERMANY	T.C.			Adani Transmission Step-One		12.6120.12
FINLAND				CORPORATE BONDS & NOT Bayer AG	E2			4.250% due 21/05/2036 Bharti Airtel Ltd .	17,661	13,613 0.13
CORPORATE BONDS & NOTE	S			0.625% due 12/07/2031 Deutsche Bank AG	1,000	805	0.01	4.375% due 10/06/2025 ReNew Power Pvt Ltd.	5,000	4,862 0.05
Balder Finland Oyj 1.000% due 20/01/2029	€ 14,100	10,081	0.10	1.625% due 20/01/2027	18,600	17,533		5.875% due 05/03/2027	8,300	7,979 0.07
Nokia Oyj 4.375% due 12/06/2027	\$ 2,800	2,648	0.02	1.750% due 19/11/2030 2.311% due 16/11/2027	40,300 \$ 2,800	33,874 2,378	0.02	COVEREIGN ICCUES		26,454 0.25
Nordea Bank Abp	2,000	2,010	0.02	2.625% due 16/12/2024 3.547% due 18/09/2031	£ 15,000 \$ 12,643	16,778 10,163	0.10	SOVEREIGN ISSUES Export-Import Bank of India		
3.750% due 01/03/2029 (f)(h)	4,000	3,098	0.03	3.729% due 14/01/2032 (i) 3.961% due 26/11/2025	11,235 600		0.01	3.875% due 01/02/2028 Total India	300	279 0.00 26,733 0.25
SATO Oyj 1.375% due 24/02/2028	€ 6,671	5,170	0.05	10.000% due 01/12/2027 (f)(h) Fraport AG Frankfurt Airport		3,982 rldwide	0.04			20,755 0.25
Total Finland	_	20,997	0.20	1.625% due 09/07/2024 1.875% due 31/03/2028	9,200 8,700	9,507 8,019		INDONESIA CORPORATE BONDS & NOTE	S	
FRANCE				2.125% due 09/07/2027	14,700	14,084	0.13	Bank Rakyat Indonesia Perser		2 901 0 02
CORPORATE BONDS & NOTE	S			Hamburg Commercial Bank A 0.500% due 22/09/2026	AG 100	91	0.00	Bank Rakyat Indonesia Persero 4.625% due 20/07/2023 Perusahaan Perseroan Persero	2,900	2,891 0.03
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028	s 4,500	4,120	0.04	Hamburg Commercial Bank /	AG 100	91 4.375 % P	0.00	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050	2,900 PT Perusah 7,800	5,597 0.05
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030	4,500 11,200	8,917	0.08	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.62	100 2 5% Cash or 4	91 4.375% P 293	0.00 IK) 0.00 IK)	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara	2,900 PT Perusah	naan
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A.	4,500 11,200 5,900	,	0.08	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6: 3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7: 3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf	100 25% Cash or 4 300 50% Cash or 4 19,800 fbau	91 4.375% P 293 4.500% P 18,432	0.00 IK) 0.00 IK) 0.17	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049	2,900 PT Perusah 7,800 700	5,597 0.05 554 0.01
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A.	4,500 11,200	8,917	0.08 0.05 0.03	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6: 3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7: 3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE	100 25% Cash or 4 300 50% Cash or 4 19,800 fbau 4,600	91 4.375% P 293 4.500% P 18,432 4,896	0.00 IK) 0.00 IK) 0.17	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048	2,900 PT Perusah 7,800 700 2,300	5,597 0.05 554 0.01 2,189 0.02
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027	4,500 11,200 5,900 \$ 3,700 4,700 23,100	8,917 4,900 3,224 3,921 21,229	0.08 0.05 0.03 0.04 0.20	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6: 3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7: 3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023	100 25% Cash or 4 300 50% Cash or 4 19,800 fbau	91 4.375% P 293 4.500% P 18,432	0.00 IK) 0.00 IK) 0.17	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030	2,900 PT Perusah 7,800 700 2,300	5,597 0.05 554 0.01 2,189 0.02
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000	8,917 4,900 3,224 3,921 21,229 8,633 18,415	0.08 0.05 0.03 0.04 0.20 0.08 0.17	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6: 3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7: 3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 fbau 4,600 11,070	91 4.375% P 293 4.500% P 18,432 4,896	0.00 IK) 0.00 IK) 0.17 0.05	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind	2,900 PT Perusah 7,800 700 2,300	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05 789 0.01
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6: 3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7: 3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico 0.000% due 12/02/2025 (d)	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 66au 4,600 11,070 7,200 es AG 7,750	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030	2,900 PT Perusah 7,800 700 2,300 - - -	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A.	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6:3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7:3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico 0.000% due 12/02/2025 (d) 1.500% due 01/10/2024 Volkswagen Leasing GmbH	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 66au 4,600 11,070 7,200 es AG 7,750 4,200	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.07 0.04	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029	2,900 PT Perusah 7,800 700 2,300 - - -	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05 789 0.01 6,572 0.06
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h) Bureau Veritas S.A.	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6: 3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7: 3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico 0.000% due 12/02/2025 (d) 1.500% due 01/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 1.375% due 20/01/2025	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 fbau 4,600 11,070 7,200 es AG 7,750 4,200 5,500 2,600	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678 2,629	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.07 0.04 0.05 0.02	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE	2,900 PT Perusah 7,800 700 2,300 lonesia 6,600 800	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05 789 0.01 6,572 0.06
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h)	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09 0.07	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6: 3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7: 3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico 0.000% due 12/02/2025 (d) 1.500% due 01/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 75bau 4,600 11,070 7,200 es AG 7,750 4,200 5,500	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.07 0.04 0.05 0.02	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE AerCap Ireland Capital DAC 1.150% due 29/10/2023	2,900 PT Perusah 7,800 700 2,300 2,300 6,600 800 5 11,310	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05 789 0.01 6,572 0.06 17,803 0.17
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h) Bureau Veritas S.A. 1.250% due 07/09/2023 1.875% due 06/01/2025 Credit Agricole S.A.	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000 € 10,000	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476 319	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09 0.07	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6: 3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7: 3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico 0.000% due 12/02/2025 (d) 1.500% due 01/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 1.375% due 20/01/2025 1.500% due 19/06/2026	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 6bau 4,600 11,070 7,200 es AG 7,750 4,200 5,500 2,600 7,500 8,900	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678 2,629 7,274 7,290	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.04 0.05 0.02 0.07 0.07	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE AerCap Ireland Capital DAC 1.150% due 29/10/2023 1.650% due 29/10/2024 2.450% due 29/10/2026	2,900 PT Perusah 7,800 700 2,300 2,300 lonesia 6,600 800 11,310 2,900 3,200	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05 789 0.01 6,572 0.06 17,803 0.17
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h) Bureau Veritas S.A. 1.250% due 06/01/2025 Credit Agricole S.A. 4.000% due 23/12/2027 (f)(h)	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000 € 10,000	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476 319	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09 0.07	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6:3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7:3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico.000% due 12/02/2025 (d) 1.500% due 01/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 1.375% due 29/01/2025 1.500% due 19/06/2026 Vonovia SE 0.250% due 01/09/2028	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 6bau 4,600 11,070 7,200 es AG 7,750 4,200 5,500 2,600 7,500 8,900	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678 2,629 7,274	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.04 0.05 0.02 0.07 0.07	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE AerCap Ireland Capital DAC 1.150% due 29/10/2023 1.650% due 29/10/2024	2,900 PT Perusah 7,800 700 2,300 2,300 Ionesia 6,600 800 11,310 2,900	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05 789 0.01 6,572 0.06 17,803 0.17
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h) Bureau Veritas S.A. 1.250% due 06/01/2025 Credit Agricole S.A. 4.000% due 23/12/2027 (f)(h) 7.500% due 23/10/2026 (f)(h)	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000 € 10,000 2,900 2,900 2,900 £ 5,138	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476 319 15,623 2,743 6,013	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09 0.07 0.00 0.15	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6:3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7:3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico.000% due 12/02/2025 (d) 1.500% due 01/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 1.375% due 20/01/2025 1.500% due 19/06/2026 Vonovia SE 0.250% due 01/09/2028	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 6bau 4,600 11,070 7,200 es AG 7,750 4,200 5,500 2,600 7,500 8,900	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678 2,629 7,274 7,290	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.04 0.05 0.02 0.07 0.07	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE AerCap Ireland Capital DAC 1.150% due 29/10/2023 1.650% due 29/10/2023 1.650% due 29/10/2024 2.450% due 29/10/2024 2.450% due 29/10/2026 2.875% due 14/08/2024	2,900 PT Perusal 7,800 7,00 2,300 2,300 Solution 11,310 2,900 3,200 3,300	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05 789 0.01 6,572 0.06 17,803 0.17
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h) Bureau Veritas S.A. 1.250% due 07/09/2023 1.875% due 06/01/2025 Credit Agricole S.A. 4.000% due 23/12/2027 (f)(h) 7.500% due 23/12/2027 (f)(h) 7.500% due 1.475% due 18/01/2031	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000 € 10,000 2,900 £ 5,138 ransport SAS € 12,200	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476 319 15,623 2,743 6,013	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09 0.07 0.00 0.15 0.03	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6:3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7:3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico.000% due 12/02/2025 (d) 1.500% due 01/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 1.375% due 20/01/2025 1.500% due 19/06/2026 Vonovia SE 0.250% due 01/09/2028 SOVEREIGN ISSUES Republic of Germany 1.300% due 15/10/2027	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 6bau 4,600 11,070 7,200 es AG 7,750 4,200 5,500 2,600 7,500 8,900	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678 2,629 7,274 7,290 203,374	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.04 0.05 0.02 0.07 1.93	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE AerCap Ireland Capital DAC 1.150% due 29/10/2023 1.650% due 29/10/2024 2.450% due 29/10/2024 2.450% due 14/08/2024 3.150% due 15/02/2024 4.450% due 01/10/2025	2,900 PT Perusal 7,800 700 2,300 2,300 lonesia 6,600 800 11,310 2,900 3,200 3,300 6,200 400	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05 789 0.01 6,572 0.06 17,803 0.17 10,886 0.10 2,677 0.03 2,802 0.03 3,127 0.03 5,996 0.06 385 0.00
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h) Bureau Veritas S.A. 1.250% due 07/09/2023 1.875% due 06/01/2025 Credit Agricole S.A. 4.000% due 23/12/2027 (f)(h) 7.500% due 23/12/2027 (f)(h) 7.500% due 1.475% due 18/01/2031 1.625% due 18/09/2029 Holding d'Infrastructures de Tiles (for the second of the secon	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000 € 10,000 2,900 £ 5,138 ransport SAS € 12,200 3,700	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476 319 15,623 2,743 6,013	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09 0.07 0.00 0.15 0.03	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6: 3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7: 3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico.000% due 12/02/2025 (d) 1.500% due 09/10/2025 (d) 1.500% due 09/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 1.375% due 19/06/2026 Vonovia SE 0.250% due 19/06/2028 SOVEREIGN ISSUES Republic of Germany 1.300% due 15/10/2027 Total Germany	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 fbau 4,600 11,070 7,200 es AG 7,750 4,200 5,500 2,600 7,500 8,900	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678 2,629 7,274 7,290 203,374	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.04 0.05 0.02 0.07 1.93	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE AerCap Ireland Capital DAC 1.150% due 29/10/2023 1.650% due 29/10/2024 2.450% due 29/10/2024 2.450% due 15/02/204 4.450% due 01/10/2025 4.450% due 01/10/2025 4.450% due 03/04/2026 4.875% due 16/01/2024 5.003% due 29/09/2023 AIB Group PLC	2,900 PT Perusal 7,800 7,00 2,300 2,300 Ionesia 6,600 800 11,310 2,900 3,200 3,200 3,200 4,900 4,900 4,900	10,886 0.10 2,677 0.03 5,783 0.05 789 0.01 6,572 0.06 17,803 0.17 10,886 0.10 2,677 0.03 2,802 0.03 3,127 0.03 5,996 0.06 385 0.00 5,232 0.05 2,378 0.02 4,811 0.05
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h) Bureau Veritas S.A. 1.250% due 07/09/2023 1.875% due 06/01/2025 Credit Agricole S.A. 4.000% due 23/12/2027 (f)(h) 7.500% due 23/106/2026 (f)(h) Holding d'Infrastructures de Ti 1.475% due 18/01/2031 1.625% due 18/09/2029	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000 € 10,000 2,900 £ 5,138 ransport SAS € 12,200 3,700	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476 319 15,623 2,743 6,013	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09 0.07 0.00 0.15 0.03	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6:3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7:3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico.000% due 12/02/2025 (d) 1.500% due 01/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 1.375% due 20/01/2025 1.500% due 19/06/2026 Vonovia SE 0.250% due 01/09/2028 SOVEREIGN ISSUES Republic of Germany 1.300% due 15/10/2027	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 6bau 4,600 11,070 7,200 es AG 7,750 4,200 5,500 2,600 7,500 8,900	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678 2,629 7,274 7,290 203,374	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.04 0.05 0.02 0.07 1.93	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE AerCap Ireland Capital DAC 1.150% due 29/10/2023 1.650% due 29/10/2023 1.650% due 29/10/2024 2.450% due 01/10/2026 4.875% due 11/0/2025 4.450% due 03/04/2026 4.875% due 16/01/2024 5.003% due 29/09/2023 AIB Group PLC 4.263% due 10/04/2025 Bank of Ireland Group PLC	2,900 PT Perusal 7,800 700 2,300 lonesia 6,600 800 11,310 2,900 3,200 3,300 6,200 400 5,475 2,400 4,900 11,300	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05 789 0.01 6,572 0.06 17,803 0.17 10,886 0.10 2,677 0.03 2,802 0.03 3,127 0.03 5,996 0.06 385 0.00 5,232 0.05 2,378 0.02 4,811 0.05
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h) Bureau Veritas S.A. 1.250% due 07/09/2023 1.875% due 06/01/2025 Credit Agricole S.A. 4.000% due 23/12/2027 (f)(h) 7.500% due 23/12/5007 (f)(h) 7.500% due 18/01/2031 1.625% due 18/01/2031 1.625% due 18/01/2029 Holding d'Infrastructures de II	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000 € 10,000 2,900 £ 5,138 ransport SAS € 12,200 3,700 Metiers 3,200	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476 319 15,623 2,743 6,013 3,01 10,189 3,249	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09 0.07 0.00 0.15 0.03 0.06 0.10 0.03	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6:3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7:3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico 0.000% due 12/02/2025 (d) 1.500% due 01/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 1.375% due 20/01/2025 1.500% due 19/06/2026 Vonovia SE 0.250% due 01/09/2028 SOVEREIGN ISSUES Republic of Germany 1.300% due 15/10/2027 Total Germany GUERNSEY, CHANNEL ISL CORPORATE BONDS & NOT Amdocs Ltd.	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 6bau 4,600 11,070 7,200 es AG 7,750 4,200 5,500 2,600 7,500 8,900	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678 2,629 7,274 7,290 203,374 5,143 208,517	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.04 0.05 0.02 0.07 1.93	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE AerCap Ireland Capital DAC 1.150% due 29/10/2023 1.650% due 29/10/2024 2.450% due 29/10/2024 2.450% due 29/10/2026 2.875% due 14/08/2024 3.150% due 15/02/2024 4.450% due 01/10/2025 4.450% due 03/04/2026 4.875% due 16/01/2024 5.003% due 29/09/2023 AIB Group PLC 4.263% due 10/04/2025 Bank of Ireland Group PLC 6.000% due 01/09/2025 (f)(h) 6.253% due 16/09/2026	2,900 PT Perusal 7,800 700 2,300 lonesia 6,600 800 11,310 2,900 3,200 3,200 3,200 4,900 5,475 2,400 4,900 11,300 € 5,109 \$ 8,700	10,886 0.10 2,677 0.03 5,783 0.05 789 0.01 6,572 0.06 17,803 0.17 10,886 0.10 2,677 0.03 2,802 0.03 3,127 0.03 5,996 0.06 385 0.00 5,232 0.05 2,378 0.02 4,811 0.05
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h) Bureau Veritas S.A. 1.250% due 06/01/2025 Credit Agricole S.A. 4.000% due 23/12/2027 (f)(h) 7.500% due 23/106/2026 (f)(h) Holding d'Infrastructures de Ti 1.475% due 18/09/2029 Holding d'Infrastructures des l de l'Environnement 0.625% due 18/09/2028 Indigo Group S.A.S. 1.625% due 19/04/2028 New Immo Holding S.A.	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000 € 10,000 2,900 £ 5,138 ransport SAS € 12,200 3,700 Metiers 3,200 9,800	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476 319 15,623 2,743 6,013 80 10,189 3,249 2,680 9,057	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09 0.07 0.00 0.15 0.03 0.06 0.10 0.03	Hamburg Commercial Bank A 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6:3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7:3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico 0.000% due 12/02/2025 (d) 1.500% due 09/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 0.375% due 19/06/2026 Vonovia SE 0.250% due 19/06/2028 SOVEREIGN ISSUES Republic of Germany 1.300% due 15/10/2027 Total Germany GUERNSEY, CHANNEL ISL CORPORATE BONDS & NOT Amdocs Ltd. 2.538% due 15/06/2030 Globalworth Real Estate Invo	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 fbau 4,600 11,070 7,200 es AG 7,750 4,200 5,500 2,600 7,500 8,900 _ — 5,100 _ — ANDS ES \$ 5,975 estments Ltd.	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678 2,629 7,274 7,290 203,374 5,143 208,517	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.04 0.05 0.02 0.07 1.93 0.05 1.98	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE AerCap Ireland Capital DAC 1.150% due 29/10/2023 1.650% due 29/10/2024 2.450% due 29/10/2024 2.450% due 15/02/2024 4.450% due 01/10/2025 4.450% due 03/04/2026 4.875% due 16/01/2024 5.003% due 29/09/2023 AIB Group PLC 4.263% due 10/04/2025 Bank of Ireland Group PLC 6.000% due 01/09/2025 (f)(h)	2,900 PT Perusal 7,800 700 2,300 lonesia 6,600 800 11,310 2,900 3,200 3,200 3,200 4,900 5,475 2,400 4,900 11,300 € 5,109 \$ 8,700	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05 789 0.01 6,572 0.06 17,803 0.17 10,886 0.10 2,677 0.03 2,802 0.03 3,127 0.03 2,802 0.03 3,127 0.03 5,232 0.05 2,378 0.02 4,811 0.05 10,908 0.10 5,088 0.05
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h) Bureau Veritas S.A. 1.250% due 07/09/2023 1.875% due 06/01/2025 Credit Agricole S.A. 4.000% due 23/12/2027 (f)(h) 7.500% due 23/12/2027 (f)(h) 7.500% due 1.475% due 18/01/2031 1.625% due 18/09/2029 Holding d'Infrastructures de Ti 1.475% due 18/01/2031 1.625% due 18/09/2029 Holding d'Infrastructures des Ide l'Environnement 0.625% due 16/09/2028 Indigo Group S.A.S. 1.625% due 19/04/2028 New Immo Holding S.A. 2.750% due 26/11/2026 Peugeot Invest	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000 € 10,000 £ 5,138 ransport SAS € 12,200 3,700 Metiers 3,200 9,800 2,800	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476 319 15,623 2,743 6,013 50 10,189 3,249 2,680 9,057 2,546	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09 0.07 0.00 0.15 0.03 0.06 0.10 0.03 0.03	Hamburg Commercial Bank / 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6:3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7:3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico 0.000% due 12/02/2025 (d) 1.500% due 01/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2025 Volkswagen Leasing GmbH 1.125% due 04/04/2025 Total Germany 1.300% due 15/10/2027 Total Germany 1.300% due 15/10/2027 Total Germany 1.300% due 15/10/2027 Total Germany 1.300% due 15/06/2030 Globalworth Real Estate Invol. 2.538% due 29/07/2026 3.000% due 29/07/2026	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 6bau 4,600 11,070 7,200 es AG 7,750 4,200 5,500 2,600 7,500 8,900 5,100 600 7,500 \$\$	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678 2,629 7,274 7,290 203,374 5,143 208,517	0.00 IK) 0.00 IK) 0.17 0.05 0.11 0.07 0.07 0.04 0.05 0.02 0.07 1.93 0.05 1.98	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE AerCap Ireland Capital DAC 1.150% due 29/10/2023 1.650% due 29/10/2024 2.450% due 29/10/2024 2.450% due 29/10/2024 4.450% due 01/10/2025 4.450% due 01/10/2025 4.450% due 03/04/2026 4.875% due 16/01/2024 5.003% due 29/09/2023 AIB Group PLC 4.263% due 10/04/2025 Bank of Ireland Group PLC 6.000% due 01/09/2025 (f)(h) 6.253% due 16/09/2026 GE Capital UK Funding Unlimit 5.875% due 18/01/2033 Perrigo Finance Unlimited Co.	2,900 PT Perusal 7,800 700 2,300 2,300 lonesia 6,600 800 3,200 3,200 3,200 400 5,475 2,400 4,900 11,300 € 5,109 \$ 8,700 ted Co. £ 800	10,886 0.10 2,677 0.03 5,783 0.05 789 0.01 6,572 0.06 17,803 0.17 10,886 0.10 2,677 0.03 2,802 0.03 3,127 0.03 5,996 0.06 385 0.00 5,232 0.05 2,378 0.02 4,811 0.05 10,908 0.10 5,088 0.05 8,636 0.08
CORPORATE BONDS & NOTE Accor S.A. 2.375% due 29/11/2028 Altarea S.C.A. 1.750% due 16/01/2030 1.875% due 17/01/2028 BNP Paribas S.A. 1.675% due 30/06/2027 1.904% due 30/09/2028 2.219% due 09/06/2026 2.591% due 20/01/2028 3.500% due 16/11/2027 5.198% due 10/01/2030 7.750% due 16/08/2029 (f)(h) BPCE S.A. 2.125% due 13/10/2046 (h) Bureau Veritas S.A. 1.250% due 06/01/2025 Credit Agricole S.A. 4.000% due 23/12/2027 (f)(h) 7.500% due 23/106/2026 (f)(h) Holding d'Infrastructures de Ti 1.475% due 18/01/2031 1.625% due 18/09/2029 Holding d'Infrastructures des le	4,500 11,200 5,900 \$ 3,700 4,700 23,100 9,800 20,000 15,000 10,000 € 10,000 2,900 £ 5,138 ransport SAS € 12,200 3,700 Metiers 3,200 9,800	8,917 4,900 3,224 3,921 21,229 8,633 18,415 14,285 9,900 7,476 319 15,623 2,743 6,013 80 10,189 3,249 2,680 9,057	0.08 0.05 0.03 0.04 0.20 0.08 0.17 0.14 0.09 0.07 0.00 0.15 0.03 0.06 0.10 0.03 0.03	Hamburg Commercial Bank / 0.500% due 22/09/2026 IHO Verwaltungs GmbH (3.6:3.625% due 15/05/2025 (b) IHO Verwaltungs GmbH (3.7:3.750% due 15/09/2026 (b) Kreditanstalt fuer Wiederauf 0.375% due 15/03/2023 Sixt SE 1.750% due 09/12/2024 Volkswagen Bank GmbH 1.875% due 31/01/2024 Volkswagen Financial Servico 0.000% due 12/02/2025 (d) 1.500% due 01/10/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2024 Volkswagen Leasing GmbH 1.125% due 04/04/2027 Total Germany 1.300% due 15/10/2027 Total Germany 1.300% due 15/10/2027 Total Germany 1.300% due 15/10/2027 Total Germany CORPORATE BONDS & NOT Amdocs Ltd. 2.538% due 15/06/2030 Globalworth Real Estate Invol. 2.950% due 29/07/2026	AG 100 25% Cash or 4 300 50% Cash or 4 19,800 fbau 4,600 11,070 7,200 es AG 7,750 4,200 5,500 2,600 7,500 8,900	91 4.375% P 293 4.500% P 18,432 4,896 11,405 7,532 7,601 4,296 5,678 2,629 7,274 7,290 203,374 5,143 208,517	0.00 IK) 0.017 0.05 0.11 0.07 0.07 0.04 0.05 0.02 0.07 1.93 0.05 1.98	4.625% due 20/07/2023 Perusahaan Perseroan Persero Listrik Negara 4.000% due 30/06/2050 4.875% due 17/07/2049 6.150% due 21/05/2048 SOVEREIGN ISSUES Perusahaan Penerbit SBSN Ind 2.800% due 23/06/2030 4.450% due 20/02/2029 Total Indonesia IRELAND CORPORATE BONDS & NOTE AerCap Ireland Capital DAC 1.150% due 29/10/2023 1.650% due 29/10/2024 2.450% due 29/10/2024 2.450% due 29/10/2024 4.3.150% due 15/02/2024 4.450% due 01/10/2025 4.450% due 03/04/2026 4.875% due 16/01/2024 5.003% due 29/09/2023 AIB Group PLC 4.263% due 10/04/2025 Bank of Ireland Group PLC 6.000% due 01/09/2026 (f)(h) 6.253% due 16/09/2026 GE Capital UK Funding Unlimit 5.875% due 18/01/2033	2,900 PT Perusal 7,800 700 2,300 2,300 lonesia 6,600 800 11,310 2,900 3,200 3,200 3,200 400 5,475 2,400 4,900 11,300 € 5,109 \$ 8,700 ted Co. £ 800 \$ 5,300	5,597 0.05 554 0.01 2,189 0.02 11,231 0.11 5,783 0.05 789 0.01 6,572 0.06 17,803 0.17 10,886 0.10 2,677 0.03 2,802 0.03 3,127 0.03 5,996 0.06 385 0.00 5,232 0.05 2,378 0.02 4,811 0.05 10,908 0.10 5,088 0.05 8,636 0.08

PAR DESCRIPTION (0005)	FAIR % VALUE I (000S) ASS	ET	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	
4.125% due 15/07/2023 \$ 6,600				, , , , , , , , , , , , , , , , , , ,	MEXICO		(****)	
Zurich Finance Ireland Designated Activ		CORPORATE BONDS & N	IOTES		COMMON STOCKS			
5.125% due 23/11/2052 £ 3,700 Total Ireland	4,048 0.0 81,752 0.7	AA Bond Co. Ltd.			Desarrolladora Homex S.A.B.			
Total Ireland	81,/32 0./	4.875% due 31/07/2043 5.500% due 31/07/2050	£ 400 \$ 7,782	456 0.00 8,121 0.08	de C.V. (c)	427,064	\$ 1	0.00
ITALY		G City Europe Ltd.	1,102	0,121 0.00		PAR (000S)		
CORPORATE BONDS & NOTES		4.250% due 11/09/2025	€ 24,900	22,320 0.21	CORPORATE BONDS & NOTES			
Aeroporti di Roma SpA	2.002.00	Heathrow Funding Ltd.	2.000	2 222 0 02	Banco Inbursa S.A.			
1.625% due 02/02/2029 € 2,400 1.750% due 30/07/2031 11,700	2,093 0.0 9,326 0.0		2,800	2,333 0.02	4.375% due 11/04/2027	4,993	4,714	0.04
5.441% due 20/02/2023 £ 2,500	3,003 0.0			22,611 0.22	Banco Mercantil del Norte S.A. 5.875% due 24/01/2027 (f)(h)	4,400	3,932	0.04
AMCO - Asset Management Co. SpA	27.051.03	Total Jersey, Channel Islands	5	55,841 0.53	6.625% due 24/01/2032 (f)(h)	9,600	7,966	
1.500% due 17/07/2023 € 35,900 Atlantia SpA	37,951 0.3	LUXEMBOURG			Petroleos Mexicanos			
1.625% due 03/02/2025 14,100	14,091 0.1		INTES		2.750% due 21/04/2027 3.750% due 21/02/2024	£ 200 100	168 105	0.00
1.875% due 13/07/2027 15,770 1.875% due 12/02/2028 1,600	14,344 0.1	1	10123		4.875% due 21/02/2028	500	437	
1.875% due 12/02/2028 1,600 Banca Monte dei Paschi di Siena SpA	1,424 0.0	4.250% due 15/08/2029	€ 1,300	1,126 0.01	Trust Fibra Uno	1 000	4.625	0.00
1.875% due 09/01/2026 27,200	24,969 0.2				4.869% due 15/01/2030	1,900	1,635 18,957	
2.625% due 28/04/2025 16,100 3.625% due 24/09/2024 8,925	15,593 0.1 9,065 0.0) 14,300 2,400	10,891 0.10 1,699 0.02	Total Mexico		18,958	
Intesa Sanpaolo SpA	9,003 0.0	3.000% due 16/10/2029	£ 1,300	987 0.01	Total Wexico		10,930	0.10
4.000% due 23/09/2029 \$ 10,600	9,090 0.0		\$ 48,200	36,539 0.35	MULTINATIONAL			
5.017% due 26/06/2024 5,900 5.710% due 15/01/2026 14,819	5,675 0.0 14,257 0.1		nance SARL € 4,500	3,968 0.04	CORPORATE BONDS & NOTES			
7.750% due 13/01/2020 14,819 14,819	22,755 0.2	4 2260/ 1 42/00/2044	5,180	3,444 0.03	Delta Air Lines, Inc.	2,000	2 200	0.02
Societa per Azioni Esercizi Aeroportuali		Bevco Lux SARL	2.700	2.076 0.02	4.750% due 20/10/2028	3,600	3,389	0.03
3.500% due 09/10/2025 2,800	2,780 0.0	1.000% due 16/01/2030 1.500% due 16/09/2027	3,700 23,000	2,976 0.03 21,348 0.20	NETHERLANDS			
UniCredit SpA 2.200% due 22/07/2027 2,150	2,082 0.0			•	CORPORATE BONDS & NOTES			
5.459% due 30/06/2035 \$ 4,194	3,416 0.0	0.750% due 17/04/2026	3,600	3,454 0.03	ABN AMRO Bank NV			
7.296% due 02/04/2034 12,230 7.830% due 04/12/2023 62,000	11,231 0.1 62,656 0.5		8,000	7,109 0.07	4.375% due 22/09/2025 (f)(h)	€ 9,700	9,572	0.09
7.030 /0 due 04/12/2023 02,000	265,801 2.5	4.5000/ 1.05/04/0004	10,500	6,504 0.06	AerCap Holdings NV 5.875% due 10/10/2079	4,000	3,648	0.04
	,	1.625% due 23/04/2027	34,550	26,342 0.25	ASR Nederland NV			
SOVEREIGN ISSUES		1.750% due 14/01/2030 2.750% due 12/05/2026	10,900 15,300	7,098 0.07 12,860 0.12	3.375% due 02/05/2049 7.000% due 07/12/2043	£ 4,300 2,700	3,936 2,893	
Italy Government International Bond 6.875% due 27/09/2023 10,700	10,777 0.1	2.750% due 22/01/2028	£ 2,100	1,692 0.02	Cooperatieve Rabobank UA	2,700	2,033	0.05
Total Italy	276,578 2.6	(romwell Freit Liix Finco	SARL € 19,575	16,892 0.16	4.375% due 29/06/2027 (f)(h)	19,200	18,291	
IADAN		Gazprom PJSC Via Gaz Ca		10,032 0.10	4.655% due 22/08/2028 S	6,800	6,538	0.06
JAPAN		2.949% due 24/01/2024	500	403 0.00		€ 9,400	8,422	0.08
CORPORATE BONDS & NOTES		3.125% due 17/11/2023	1,800	1,374 0.01	1.250% due 21/06/2029	12,800	9,107	0.09
Mitsubishi UFJ Financial Group, Inc. 0.953% due 19/07/2025 14,400	13,388 0.1	Helvetia Europe S.A. 2.750% due 30/09/2041	4,700	3,899 0.04	Digital Dutch Finco BV 1.000% due 15/01/2032	2,600	1 951	0.02
1.538% due 20/07/2027 9,500	8,248 0.0	Enreon I maneing 57 the			1.250% due 01/02/2031	12,400	9,721	
2.048% due 17/07/2030 15,400 3.195% due 18/07/2029 5,600	12,182 0.1 4,901 0.0	5.025 /0 000 0 1/0 1/202 1	3,300	3,488 0.03	Enel Finance International NV		470	0.04
3.273% due 19/09/2025 € 3,100	3,259 0.0		5,700	5,152 0.05	1.875% due 12/07/2028	600	4/8	0.01
Mizuho Financial Group, Inc.	5,445 0.0	1.625% due 15/07/2027	41,500	36,064 0.34	2.500% due 26/03/2025	€ 4,700	4,873	0.05
1.979% due 08/09/2031 \$ 7,100 2.201% due 10/07/2031 \$ 9,100	7,123 0.0		£ 1,530 € 2,409	1,404 0.01 2,169 0.02	ING Groep NV			
Nissan Motor Co. Ltd.		Sberbank of Russia Via SI		2,103 0102	0.375% due 29/09/2028 4.875% due 16/05/2029 (f)(h)	4,300 \$ 21,300	3,797 16,507	0.04
1.940% due 15/09/2023 € 16,640 2.652% due 17/03/2026 3,600	17,524 0.1 3,571 0.0	51125 /0 000 25/ 10/2022	\$ 61,150	7,147 0.07	5.750% due 16/11/2026 (f)(h)	10,000	8,882	
3.201% due 17/09/2028 4,700	4,409 0.0		(h) 12,200 _	1,642 0.02 227,671 2.16	JAB Holdings BV	T 000	4.604	0.04
4.345% due 17/09/2027 \$ 16,820 4.810% due 17/09/2030 6,550	15,278 0.1 5,573 0.0		_			£ 5,000 \$ 20,150	4,601 15,155	0.04
Nomura Holdings, Inc.	3,373 0.0	LOAN PARTICIPATIONS	AND ASSIGNME	ENTS		€ 4,800		0.03
1.851% due 16/07/2025 25,950	23,676 0.2		10 2/2	10 220 0 17	LeasePlan Corp. NV	6 240	6 602	0.06
2.172% due 14/07/2028 5,000 2.679% due 16/07/2030 1,800	4,137 0.0 1,443 0.0	†	18,243 _	18,239 0.17 245,910 2.33	0.125% due 13/09/2023 2.875% due 24/10/2024	6,340 1,020		0.06
2.710% due 22/01/2029 9,800	8,184 0.0	3	_	2 15/5 10 2155	7.375% due 29/05/2024 (f)(h)	€ 1,000	1,060	0.01
3.103% due 16/01/2030 4,500	3,763 0.0				NE Property BV 1.875% due 09/10/2026	3,500	2 1/10	0.03
Sumitomo Mitsui Banking Corp. 2.440% due 18/06/2024 11,500	11,058 0.1	CORPORATE BONDS & N	IOTES		2.000% due 20/01/2030	7,000		0.05
Sumitomo Mitsui Financial Group, Inc.	.,	Greenko Investment Co. 4.875% due 16/08/2023	5,600	5,495 0.05	3.375% due 14/07/2027	11,700	10,836	0.10
2.130% due 08/07/2030 3,500	2,774 0.0	Greenko Power Ltd	5,000	5, 155 0.05	NN Group NV 4.625% due 13/01/2048	2,000	2,059	0.02
2.696% due 16/07/2024 4,700 2.750% due 15/01/2030 2,600	4,510 0.0 2,187 0.0	4.300% due 13/12/2028	3,629	3,048 0.03	Prosus NV	2,300	2,000	
3.102% due 17/01/2023 4,200	4,197 0.0		Ltd. 15,400	14,534 0.14	1.539% due 03/08/2028	3,700		0.03
Suntory Holdings Ltd. 2.250% due 16/10/2024 900	844 0.0	E 0E00/ due 20/07/2026	6,900	6,322 0.06	2.031% due 03/08/2032 4.027% due 03/08/2050	25,780 3,800	19,570 2,384	
7.250% due 16/10/2024 900 Total Japan	167,674 1.5	India Green Energy Holdi		0.524	4.193% due 19/01/2032	3,800		0.03
		- 5.375% due 29/04/2024	9,900	9,531 0.09	Sagax Euro MTN NL BV 0.750% due 26/01/2028	€ 6,100	4 005	0.05
		Total Mauritius	_	38,930 0.37	1.625%, due 24/02/2026	5,900		0.05

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
	€ 18,100 S			RUSSIA CORPORATE BONDS & NOTES				SUPRANATIONAL CORPORATE BONDS & NOTI	ES		
4.441% due 24/04/2023 4.892% due 24/04/2025 Volkswagen Financial Service	\$ 3,100 6,784 es NV	3,087 6,576		MMK International Capital DAC 4.375% due 13/06/2024 ^ \$	4,900	\$ 1,715	0.02	European Bank for Reconstru 1.500% due 13/02/2025 1.625% due 27/09/2024	ction & Dev \$ 5,200 \$ 500	\$ 4,889	
0.875% ďue 20/02/2025 1.125% due 18/09/2023 1.875% due 03/12/2024	f 7,000 13,700 1,800	7,612 16,080 2,023	0.15	SAUDI ARABIA SOVEREIGN ISSUES				European Investment Bank 0.750% due 15/11/2024	£ 15,350	17,344	0.17
Vonovia Finance BV 0.500% due 14/09/2029 1.125% due 14/09/2034	€ 500 1,000		0.00	Saudi Arabia Government Interna 2.250% due 02/02/2033	ational B 20,200	ond 16,448	0.16	Total Supranational SWEDEN		22,708	0.22
WPC Eurobond BV 1.350% due 15/04/2028	5,400	4,803	0.05	SINGAPORE CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTI	S		
1.550 % dae 15/0 //2020	3,100	259,999		Oversea-Chinese Banking Corp. L	td.			2.125% due 20/11/2023	€ 4,300	4,409	0.04
NON-AGENCY MORTGAGE-	BACKED SE	CURITIES		1.832% due 10/09/2030 (h)	13,500	12,127	0.12	Fastighets AB Balder 1.125% due 29/01/2027 (j)	4,500	3,576	0.03
EMF-NL Prime BV 2.178% due 17/04/2041 Eurosail BV	479	490	0.01	SP PowerAssets Ltd. 3.000% due 26/09/2027 United Overseas Bank Ltd.	2,400	2,228	0.02	Sagax AB 1.125% due 30/01/2027 2.250% due 13/03/2025	4,200 8,400	3,630 8,284	
2.878% due 17/10/2040	197		0.00	1.750% due 16/03/2031 (h)	3,500	3,095	0.03	Samhallsbyggnadsbolaget i N 1.000% due 12/08/2027		13,882	
SOVEREIGN ISSUES		033	0.01	Total Singapore		17,450	0.17	Total Sweden	-	33,781	0.32
BNG Bank NV				SLOVAKIA				SWITZERLAND			
2.375% due 16/03/2026 Total Netherlands	\$ 9,300	8,735 269,433		SOVEREIGN ISSUES Slovakia Government Internation	nal Rond			CORPORATE BONDS & NOTI	is .		
NORWAY	-	203, 133	2.50	1.875% due 09/03/2037 €	500	418	0.00	6.500% due 08/08/2023 (h) Credit Suisse Group AG	\$ 95,950	93,139	0.88
CORPORATE BONDS & NOT	ES			SLOVENIA CORPORATE BONDS & NOTES				2.125% due 15/11/2029 2.593% due 11/09/2025	£ 1,700 \$ 18,030	1,456 15,950	
Yara International ASA 4.750% due 01/06/2028	15,300	14,097	0.13	Nova Kreditna Banka Maribor d.o 1.875% due 27/01/2025	d. 10,700	10,359	0.10	4.194% due 01/04/2031 4.207% due 12/06/2024	5,200 31,150	4,047 30,376	0.04
PANAMA				SOUTH AFRICA	10,700	10,339	0.10	6.250% due 18/12/2024 (f)(h) 6.375% due 21/08/2026 (f)(h)	200 7,000	158 5,034	0.00
Intercorp Financial Services, I				CORPORATE BONDS & NOTES				7.500% due 17/07/2023 (f)(h) 7.500% due 11/12/2023 (f)(h)	14,600 200	11,704	
4.125% due 19/10/2027	5,600	4,952	0.05	AngloGold Ashanti Holdings PLC 3.375% due 01/11/2028 \$	5,500	4,805	0.05	UBS AG 5.125% due 15/05/2024 (h)	8,900	8,803	0.08
LOAN PARTICIPATIONS AND Carnival Corp.	D ASSIGNN	MENTS		3.750% due 01/10/2030 Growthpoint Properties Internati	7,800	6,772		UBS Group AG 1.494% due 10/08/2027	5,000	4,308	
	€ 13,966	14,367 19,319		5.872% due 02/05/2023	3,050	3,039 14,616		2.746% due 11/02/2033 3.126% due 13/08/2030	3,300 400	2,559 340	0.03
PERU	-			SOVEREIGN ISSUES				4.125% due 24/09/2025 Total Switzerland	58,990 _	57,418 235,467	
CORPORATE BONDS & NOT				South Africa Government Interna 10.500% due 21/12/2026 ZAR 1,3	ational Be	ond 86,060	0.81	THAILAND			
Banco de Credito del Peru S./ 4.650% due 17/09/2024 PE		2,400	0.02	Total South Africa	, 100	100,676		CORPORATE BONDS & NOTI	S		
SOVEREIGN ISSUES				SOUTH KOREA				Bangkok Bank PCL 3.466% due 23/09/2036 (h)	9,200	7,211	0.07
Peru Government Internation 5.350% due 12/08/2040	1,800		0.00	CORPORATE BONDS & NOTES Shinhan Bank Co. Ltd.				TURKEY			
5.400% due 12/08/2034 5.940% due 12/02/2029	3,000 53,150	12,795		1.183% due 29/09/2025 AUD Shinhan Financial Group Co. Ltd.	7,200	4,367	0.04	CORPORATE BONDS & NOTI Turkish Airlines Pass-Through			
6.350% due 12/08/2028 8.200% due 12/08/2026	121,787 311,700	30,388 85,604		3.340% due 05/02/2030 (h) \$	3,000	2,750	0.03	4.200% due 15/09/2028	4,544	3,980	0.04
Total Peru		129,772 132,172		Total South Korea	5,000	7,117		UKRAINE SOVEREIGN ISSUES			
QATAR		·		SPAIN CORPORATE BONDS & NOTES				Ukraine Government Internat 7.750% due 01/09/2024 ^	tional Bond 7,600	1,911	0.02
SOVEREIGN ISSUES				Abertis Infraestructuras S.A.				UNITED ARAB EMIRATES	7,000	1,511	0.02
Qatar Government Internation 4.400% due 16/04/2050	\$ 11,300	10,371	0.10	2.250% due 29/03/2029 € Banco Bilbao Vizcaya Argentaria 5.875% due	4,700 S.A .	4,338	0.04	CORPORATE BONDS & NOTI	S		
ROMANIA SOVEREIGN ISSUES				24/09/2023 (f)(h)	3,200	3,291	0.03	3.750% due 15/02/2026	8,600	8,180	0.08
Romania Government Interna	ational Bon € 3,425	d 2,669	0.02	Banco de Sabadell S.A. 1.125% due 11/03/2027 Banco Santander S.A.	3,600	3,441	0.03	UNITED KINGDOM CORPORATE BONDS & NOTI	ES		
1.750% due 13/07/2030 2.125% due 07/03/2028	7,650 7,200	5,705 6,432	0.05	1.500% due 14/04/2026	4,300	4,518	0.04	Barclays PLC		6 250	0.06
2.625% due 02/12/2040 2.875% due 13/04/2042	22,600 8,200	13,514 4,922	0.13 0.05	0.875% due 08/07/2026 € CaixaBank S.A.	7,600	7,206	0.07	2.645% due 24/06/2031 4.375% due 12/01/2026 5.501% due 09/08/2028	8,000 9,860 8,150	6,259 9,553 7,907	0.09 0.08
Total Romania	-	33,242	0.31	3.625% due 14/09/2028 (f)(h) Total Spain	5,400	4,071 26,865		7.125% due 15/06/2025 (f)(h) 7.250% due 15/03/2023 (f)(h) 7.750% due 15/09/2023 (f)(h) 8.000% due 15/06/2024 (f)(h)	£ 9,600 22,350 \$ 700 4,300	10,946 26,642 685 4,189	0.25 0.01
								5.000 /0 duc 15/00/2024 (1/(II)	J,500	7,103	0.04

Section Sect		PAR		% OF NET			PAR	FAIR VALUE	% OF NET	FAIR % OF PAR VALUE NET
Total Process Section Process	DESCRIPTION PAT International Finance DLC	(000S)	(000S)	ASSETS	DESCRIPTION 5.076% due 27/01/2030	\$	(000s) 8.560 \$			DESCRIPTION (000S) (000S) ASSETS
March Marc	1.668% due 25/03/2026	5,990	\$ 5,314	0.05	Pinnacle Bidco PLC		, ,			4.559% due 25/01/2037 \$ 1,413 \$ 1,353 0.01
2625% of 2790/2002 3	4.851% due 05/04/2033 f	49	59	0.00	Quadgas Finance PLC					4.579% due 25/04/2037 4,912 3,248 0.03
Chamel Cree PIC 1,250 1,251 0.1 1,251 0.1 1,251 0.1 1,250 0.1 1,	2.625% due 22/09/2038				Rolls-Royce PLC					4.599% due 25/10/2036 1,278 1,256 0.01
	Chanel Ceres PLC				5.750% due 15/10/2027					4.658% due 15/06/2031 1,452 1,451 0.01
2607% doe 3103(0399	1.000% due 31/07/2031				1.625% due 25/02/2031		•	1,350	0.01	4.300% due 15/01/2042 13,428 10,642 0.10
Mode to Confidency 1,000 1,134 0.01 3,539% (au ± 10.01205 5,000 6,276 0.01 0.275 0.01 0.025 0.	2.607% due 31/03/2039 f	2,054	2,010	0.02	2.896% due 15/03/2032	\$	500			4.549% due 25/12/2036 4,368 3,003 0.03
3.14% do 2.1002.000 3.0 4.2 0.0 6.75% due 1509/2002 5.18.557 17.699 0.17 0.175% due 2.076/2002 1.8.00 1.8.0	4.000% due 05/06/2032	1,200	1,134	0.01	3.530% due 25/08/2028	€	2,000	1,999	0.02	MASTR Asset-Backed Securities Trust
3.25% due 2006/2030 \$ 4,300 3,656 0,04 2006/2032 \$ 1,300 4,170 0,03 20 20 1,1500 due 1700/2027 \$ 1,900 1,000 5,703 0,00 5	3.514% due 31/03/2030	30	42	0.00	4.750% due 15/09/2025	\$	18,557	17,699	0.17	Morgan Stanley ABS Capital, Inc. Trust
1,500% due 1700/20027 6 19,400 1,006 0.13 2,000 5,703 0.00 5,703 0.00 0.0	3.250% due 02/06/2030 \$		3,656	0.04	Santander UK PLC					New Century Home Equity Loan Trust
Section Sect	1.500% due 17/02/2027 €	19,400					500	607	0.01	Option One Mortgage Loan Trust
1.00% due 1903/20236	Greene King Finance PLC	,			Standard Chartered PLC	\$,
5.607% due 1907/2026 900 823 0.11 5.803% due 1907/2023 9,100 4,452 0.11 0.10	5.106% due 15/03/2034	92	98	0.00	2.819% due 30/01/2026	4	2,300	2,141	0.02	
1,759% due 2,9407/2027 21,756 6,00 5,076 0.05 1,056 4,071 0.05 4,	5.602% due 15/03/2036									
2848% due Q406/2021	1.750% due 24/07/2027					£	235	260	0.00	
House Hous	2.848% due 04/06/2031	8,500	6,802	0.06			854	961	0.01	
6.000% due 29/09/2023 (f)(h)	4.041% due 13/03/2028	17,400	16,060	0.15			5,900	5,231	0.05	
6.500% due 23/03/2028 (f)(h) 14,335 13,230 0.13 13,235 0.13 13,236 0.13 13,2378 0.13 0.13 13,2378 0.13 0.13 0.13 13,2378 0.13	6.000% due 29/09/2023 (f)(h) €	4,744	5,013	0.05						
3.125% due 26(07)72024 1,300 1,244 0.01 3.75% due 27(04)72026 2,1660 19,892 0.19 4.000% due 25(09)72026 10,387 11,608 0.10 1,500% due 25(09)72026 11,840 1,0151 0.10 1,500% due 25(09)72027 11,282 1,500% due 28(06)72029 18,840 0.80 1,500% due 25(09)72025 20,190 20,509 0.19 1,250% due 05(07)72023 7,818 8,774 0.08 2,200% due 13/05/2026 \$ 8,500 7,548 0.07 1,500% due 27(07)72025 20,190 20,509 0.19 1,255% due 05(07)72024 € 15,000 1,500% due 27(07)72026 € 1 100 109 0.00 1 1,255% due 05(07)72028 € 1,080 1,125% due 05(07)72034 2,800 2,050 0.02 2,370 0.02 1,090 0.02					2.875% due 24/06/2025					
3.875% due 02/01/2029	3.125% due 26/07/2024				3.375% due 24/04/2026		3,647	4,053	0.04	COMMON STOCKS
Non-Agency Mortgage PLC 2,200% due 13/05/2026 \$ 8,500 7,548 0.07	3.875% due 26/07/2029				4.000% due 03/09/2027		11,282	12,277	0.12	
2.125% due 06/10/2025	1.250% due 22/04/2028 €				Weir Group PLC	¢	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		PAR
NON-AGENCY MORTGAGE-BACKED SECURITIES 1,800% due 10/02/2031 \$ 9,150 7,009 0.07	2.125% due 06/10/2025	20,190	20,509	0.19	2.200% due 13/03/2026	Þ	_			CORPORATE BONDS & NOTES
3.375% due 08/10/2028	InterContinental Hotels Group P	LC			NON-AGENCY MORTGAGE-BA	ACI	KED SEC	JRITIES		
4.250% due 18/12/2034	3.375% due 08/10/2028 f					£	55	70	0.00	
Newgate Funding PLC 3.839% due 01/12/2050 f 130 147 0.00 3.300% due 15/07/2025 9,500 8,974 0.08 3.950% due 15/07/2030 6,000 5,320 0.05	4.250% due 18/12/2034					\$	738	723	0.01	
Lloyds Banking Group PLC 2.250% due 16/10/2024	Lloyds Bank PLC					£	130	147	0.00	
4.947% due 27/10/2024 (f)(h) € 5,200 5,328 0.05 5.125% due 27/12/2024 (f)(h) € 4,100 4,550 0.04 M&G PLC 6.340% due 19/12/2063 500 535 0.01 Market Bidco Finco PLC 4.750% due 04/11/2027 € 11,500 9,903 0.09 Marks & Spencer PLC 3.750% due 19/05/2026 f 6,900 7,255 0.07 6.000% due 12/06/2025 6,409 7,438 0.07 Mitchells & Butlers Finance PLC 3.972% due 15/12/2030 629 683 0.01 Mitchells & Butlers Finance PLC 3.972% due 15/12/2030 629 683 0.01 4.800% due 15/02/2029 8,221 7,840 0.07 Alexandria Real Estate Equities, Inc. 4.300% due 15/01/2026 12,150 11,850 0.11 Allegion U.S. Holding Co., Inc. 3.550% due 01/10/2027 9,800 8,861 0.08 ASET Trust 3.967% due 16/05/2042 \$ 2,760 2,143 0.02 ACE Securities Corp. Home Equity Loan Trust 5.289% due 25/12/2034 1,031 924 0.01 5.334% due 25/05/2035 1,900 1,665 0.02 Mitchells & Butlers Finance PLC 3.972% due 15/12/2030 2,164 1,880 0.02 Ameriquest Mortrage Securities Trust 4.559% due 15/12/2039 9,064 7,525 0.07 3.972% due 15/12/2030 9,064 7,525 0.07 3.972% due 15/12/2030 9,064 7,525 0.07	Lloyds Banking Group PLC				Total United Kingdom		_			·
M&G PLC 6.340% due 19/12/2063 500 535 0.01 Market Bidco Finco PLC 4.750% due 04/11/2027 € 11,500 9,903 0.09 Marks & Spencer PLC 3.750% due 19/05/2026 f 6,900 7,255 0.07 6.000% due 12/06/2025 6,409 7,438 0.07 Mitchells & Butlers Finance PLC 3.972% due 15/12/2030 629 683 0.01 ASSET-BACKED SECURITIES AASET Trust 3.967% due 16/05/2042 \$ 2,760 2,143 0.02 ACE Securities Corp. Home Equity Loan Trust 5.289% due 25/12/2034 1,031 924 0.01 5.334% due 25/05/2035 1,900 1,665 0.02 Allegion U.S. Holding Co., Inc. 3.550% due 01/10/2027 9,800 8,861 0.08 Ally Financial, Inc. 2.200% due 02/11/2028 800 625 0.01 American Airlines Pass-Through Trust 3.000% due 15/04/2030 2,164 1,880 0.02 American Airlines Pass-Through Trust 3.000% due 15/04/2030 2,164 1,880 0.02 American Airlines Pass-Through Trust 3.000% due 15/04/2030 3,150% due 15/08/2033 9,064 7,525 0.07 3.720% due 15/12/2030 9,064 7,525 0.07	4.947% due 27/06/2025 (f)(h) €	5,200	5,328	0.05			_	302,430	3.72	
Market Bidco Finco PLC 4.750% due 04/11/2027 € 11,500 9,903 0.09 Marks & Spencer PLC 3.750% due 19/05/2026 £ 6,900 7,255 0.07 6.000% due 12/06/2025 6,409 7,438 0.07 Mitchells & Butlers Finance PLC 3.972% due 15/12/2030 629 683 0.01 AASET Trust 3.967% due 16/05/2042 \$ 2,760 2,143 0.02 ACE Securities Corp. Home Equity Loan Trust 5.289% due 25/12/2034 1,031 924 0.01 5.289% due 25/12/2034 1,031 924 0.01 5.334% due 25/05/2035 1,900 1,665 0.02 Ally Financial, Inc. 2.200% due 02/11/2028 800 625 0.01 8.000% due 01/11/2031 12,265 12,712 0.12	M&G PLC									4.300% due 15/01/2026 12,150 11,850 0.11
ACE Securities Corp. Home Equity Loan Trust 3.750% due 19/05/2026 f 6,900 7,255 0.07 6.000% due 19/05/2025 6,409 7,438 0.07 Mitchells & Butlers Finance PLC 3.972% due 15/12/2030 629 683 0.01 ACE Securities Corp. Home Equity Loan Trust 5.289% due 25/12/2034 1,031 924 0.01 5.289% due 25/12/2034 1,031 924 0.01 5.334% due 25/05/2035 1,900 1,665 0.02 American Airlines Pass-Through Trust 3.000% due 15/04/2030 2,164 1,880 0.02 American Airlines Pass-Through Trust 4.559% due 15/12/2030 3,848 2,931 0.03 3.150% due 15/08/2033 9,064 7,525 0.07 3.200% due 15/12/2029 10.058 8,745 0.08	Market Bidco Finco PLC					\$	2,760	2,143	0.02	3.550% due 01/10/2027 9,800 8,861 0.08
6.000% due 12/06/2025 6,409 7,438 0.07 Mitchells & Butlers Finance PLC 3.972% due 15/12/2030 629 683 0.01 Aegis Asset-Backed Securities Trust 4.559% due 25/01/2037 3,848 2,931 0.03 3.150% due 15/08/2033 9,064 7,525 0.07 3.972% due 15/12/2030 629 683 0.01 Ameriquest Mortrage Securities Trust 3.200% due 15/08/2033 9,064 7,525 0.07 3.200% due 15/08/2033	Marks & Spencer PLC				5.289% due 25/12/2034	uity	1,031	924		2.200% due 02/11/2028 800 625 0.01
4.559% due 25/01/2037 3,848 2,931 0.03 3.150% due 15/08/2033 9,064 7,525 0.07 3.972% due 15/12/2030 629 683 0.01 Ameriquest Mortgage Securities Trust 3,200% due 15/12/2029 10.058 8,745 0.08	6.000% due 12/06/2025				Aegis Asset-Backed Securities	Tru	st			
6.013% due 15/12/2030 432 486 0.00 Autril 16/2020 10/03 6/43 0.00	3.972% due 15/12/2030				4.559% due 25/01/2037 Ameriquest Mortgage Securitie	es 1		2,931	0.03	
National Grid Electricity Distribution East Midlands PLC Ameriquest Mortgage Securities, Inc. Asset-Backed Ameriquest Mortgage Securities, Inc. Asset-Backed 3.350% due 15/04/2031 7,867 6,810 0.06	National Grid Electricity Distribu	tion Eas	t Midlands	PLC		es,				3.350% due 15/04/2031 7,867 6,810 0.06
3.530% due 20/09/2028 € 3,000 3,129 0.03 Pass-Through Certificates Nationwide Building Society 3.766% due 08/03/2024 \$ 400 398 0.00 **Rest-Through Certificates** 5.094% due 25/01/2036 1,818 1,809 0.02 3.500% due 15/08/2033 11,886 9,040 0.09 3.766% due 08/03/2024 \$ 400 398 0.00 **Rest-Through Certificates** 5.094% due 25/01/2036 1,818 1,809 0.02 3.500% due 15/08/2033 11,886 9,040 0.09 3.766% due 08/03/2024 \$ 400 398 0.00	Nationwide Building Society						1,818	1,809	0.02	3.500% due 15/08/2033 11,886 9,040 0.09
5.875% due 20/12/2024 (f)(h)	5.875% due 20/12/2024 (f)(h) f					tga	_			3.600% due 22/03/2029 969 871 0.01
NatWest Group PLC 0.750% due 15/11/2025 € 800 799 0.01 First Franklin Mortgage Loan Trust 5.109% due 25/10/2035 3.650% due 15/08/2030 1,407 1,255 0.01 4.269% due 22/03/2025 \$ 8,800 8,610 0.08	0.750% due 15/11/2025 €					rus		56	0.00	3.650% due 15/08/2030 1,407 1,255 0.01
4.800% due 05/04/2026 8,800 8,616 0.08 4.892% due 18/05/2029 8,625 8,176 0.08 Fremont Home Loan Trust 4.709% due 25/08/2036 7,134 2,473 0.02 4.100% due 15/07/2029 1,061 867 0.01	4.800% due 05/04/2026	8,800	8,616	0.08			7,134	2,473	0.02	

PAR DESCRIPTION (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
American Electric Power Co., Inc.			Boston Scientific Corp.				DAE Funding LLC			
3.875% due 15/02/2062 \$ 6,200 4.300% due 01/12/2028 4,600 American Homes 4 Rent LP				€ 3,060 \$ \$ 15,900	2,815 13,619		1.550% due 01/08/2024 1.625% due 15/02/2024 3.375% due 20/03/2028	\$ 19,866 \$ 19,500 24,600	18,474 18,520 21,872	0.18
4.250% due 15/02/2028 500	463	0.00	3.300% due 15/06/2034	12,179	10,365	0.10	Daimler Trucks Finance North	America LLC		
4.900% due 15/02/2029 9,200	8,714	0.08	3.350% due 15/12/2030	855		0.01	1.625% due 13/12/2024	2,900	2,693	
American Tower Corp. 0.500% due 15/01/2028 € 17,900	15,719	O 1E	3.800% due 20/03/2033 4.125% due 20/03/2033	72 72		0.00	2.000% due 14/12/2026	7,510	6,627	0.06
1.000% due 15/01/2032 14,300	11,241		4.250% due 15/05/2034	698		0.01	Dell International LLC 4.900% due 01/10/2026	11,904	11,734	0.11
1.375% due 04/04/2025 800	805	0.01	4.625% due 20/12/2025	706	686	0.01	5.300% due 01/10/2029	4,500	4,411	
1.450% due 15/09/2026 \$ 5,900 1.875% due 15/10/2030 4.800	5,156		Broadcom, Inc.	12.000	10 100	0.10	6.020% due 15/06/2026	23,099	23,593	0.22
1.875% due 15/10/2030 4,800 1.950% due 22/05/2026 € 8,800	3,715 8,707		2.450% due 15/02/2031 2.600% due 15/02/2033	12,900 3,300	10,190 2,486		Delta Air Lines, Inc.	14.442	12.700	0.10
2.100% due 15/06/2030 \$ 6,500	5,159		3.187% due 15/11/2036	34,991	25,243		2.900% due 28/10/2024 3.750% due 28/10/2029	14,442 18,900	13,706 15,744	
2.300% due 15/09/2031 3,900	3,041		3.469% due 15/04/2034	18,649	14,932		7.375% due 15/01/2026	1,730	1,770	
2.400% due 15/03/2025 3,800 2.950% due 15/01/2025 29,670	3,578 28,321	0.03	3.500% due 15/02/2041 4.926% due 15/05/2037	200 17,568	143 15,389	0.00	Digital Realty Trust LP			
3.125% due 15/01/2027 5,900	5,415		Brooklyn Union Gas Co.	17,500	13,303	0.13	5.550% due 15/01/2028	5,000	5,042	0.05
3.800% due 15/08/2029 9,134	8,306		3.865% due 04/03/2029	500	450	0.00	Discovery Communications LL		2 7/12	0.02
3.950% due 15/03/2029 600	554	0.01	Cameron LNG LLC				2.500% due 20/09/2024 DISH DBS Corp.	£ 2,400	2,743	0.05
American Transmission Systems, Inc. 5.000% due 01/09/2044 1,539	1,406	0.01	3.402% due 15/01/2038	4,300	3,507		5.250% due 01/12/2026	\$ 3,100	2,617	0.02
Anheuser-Busch Cos. LLC	1,400	0.01	3.701% due 15/01/2039	8,325	6,628	0.06	5.750% due 01/12/2028	3,100	2,480	
4.900% due 01/02/2046 8,800	8,044	80.0	Cantor Fitzgerald LP 4.500% due 14/04/2027	100	93	0.00	DTE Electric Co.			
Anheuser-Busch InBev Worldwide, Inc.			4.875% due 01/05/2024	3,500	3,436		1.900% due 01/04/2028	4,700	4,093	0.04
4.600% due 15/04/2048 6,098	5,330		Carlyle Holdings Finance LLC				Duke Energy Carolinas LLC 4.000% due 30/09/2042	122	101	0.00
5.450% due 23/01/2039 7,000	7,016	0.07	5.625% due 30/03/2043	100	89	0.00	Duke Energy Corp.	122	101	0.00
Antares Holdings LP 2.750% due 15/01/2027 5,800	4.653	0.04	CDW LLC	5.500			4.300% due 15/03/2028	3,613	3,483	0.03
3.950% due 15/07/2026 3,500	3,031		3.569% due 01/12/2031	6,500	5,368	0.05	Enel Finance America LLC	,	,	
Ares Capital Corp.			Centene Corp. 2.450% due 15/07/2028	20,800	17,596	0.17	7.100% due 14/10/2027	2,800	2,900	0.03
2.875% due 15/06/2027 8,500	7,216	0.07	3.000% due 15/10/2030	16,000	13,152		Energy Transfer LP			
Ares Finance Co. LLC	12.007	0.12	Charter Communications Opera	ting LLC			4.400% due 15/03/2027 5.150% due 01/02/2043	6,745 2,294	6,417 1,907	
3.250% due 15/06/2030 15,600 Ashtead Capital, Inc.	12,907	0.12	2.250% due 15/01/2029	17,920	14,456		5.150% due 15/03/2045	7,503	6,242	
1.500% due 12/08/2026 1,400	1,196	0.01	2.300% due 01/02/2032 3.500% due 01/06/2041	11,000 9,200	8,129 6,025		5.300% due 01/04/2044	4,130	3,504	
4.000% due 01/05/2028 7,041	6,432		3.700% due 01/04/2051	6,800	4,159		5.300% due 15/04/2047	675 7 191		0.01
AT&T, Inc.			3.900% due 01/06/2052	1,700	1,074		5.350% due 15/05/2045 7.500% due 01/07/2038	7,181 5,734	6,121 6,115	0.06
3.550% due 15/09/2055 19,608 3.650% due 15/09/2059 15,243	13,171 10,273		4.400% due 01/12/2061 4.800% due 01/03/2050	750 8,400	483 6,131	0.00	7.600% due 01/02/2024	10,400	10,577	
Aviation Capital Group LLC	10,273	0.10	5.125% due 01/07/2049	12,300	9,350		Entergy Louisiana LLC			
3.500% due 01/11/2027 8,302	7,264	0.07	5.375% due 01/04/2038	6,300	5,266		3.780% due 01/04/2025	25,100	24,131	0.23
3.875% due 01/05/2023 2,043	2,027		Cheniere Corpus Christi Holding	•			Enterprise Products Operating 5.250% due 16/08/2077	4,739	3,818	0.04
4.375% due 30/01/2024 13,999 5.500% due 15/12/2024 2,600	13,654 2,556		3.700% due 15/11/2029 5.125% due 30/06/2027	9,000 13,132	8,155 12,995		5.375% due 15/02/2078	5,614	4,289	
Bank of America Corp.	2,330	0.02	Cheniere Energy Partners LP	13,132	12,333	0.12	7.630% due 16/08/2077	5,988	5,428	
0.580% due 08/08/2029 € 12,000	10,411	0.10	3.250% due 31/01/2032	6,600	5,254	0.05	EPR Properties			
1.898% due 23/07/2031 \$ 4,200			4.000% due 01/03/2031	11,900	10,147		4.500% due 01/04/2025	4,420	4,196	
1.949% due 27/10/2026 € 3,000 2.551% due 04/02/2028 \$ 26,100	3,008 23,218		Choice Hotels International, Inc		644	0.04	4.500% due 01/06/2027 4.750% due 15/12/2026	6,440 4,425	5,646 3,982	
2.592% due 29/04/2031 15,000			3.700% due 01/12/2029	700	611	0.01	4.950% due 15/04/2028	1,986	1,698	
2.651% due 11/03/2032 10,000	8,028		Citigroup, Inc. 2.572% due 03/06/2031 (i)	24,700	20,032	0.19	EQT Corp.			
2.687% due 22/04/2032 3,400 4.271% due 23/07/2029 2,300	2,729 2,149		Cleveland Electric Illuminating		20,002	0.15	7.000% due 01/02/2030	500	519	0.00
4.300% due 28/01/2025 (f) 27,900			3.500% due 01/04/2028	2,965	2,707	0.03	Essex Portfolio LP 3.625% due 01/05/2027	4,000	3,744	0.04
5.015% due 22/07/2033 5,000	4,762		Constellation Energy Generatio				Evergy Missouri West, Inc.	1,000	3,711	0.01
5.285% due 23/07/2024 35,600	35,610	0.34	5.750% due 01/10/2041	2,500	2,439	0.02	5.150% due 15/12/2027	2,000	1,996	0.02
Bank of America N.A. 6.000% due 15/10/2036 7,150	7,333	0.07	Continental Resources, Inc. 2.875% due 01/04/2032	15,595	11,574	0.11	Exelon Corp.			
BAT Capital Corp.	1,555	0.07	5.750% due 15/01/2031	300		0.00	4.050% due 15/04/2030	3,540	3,295	0.03
2.726% due 25/03/2031 6,500	5,086	0.05	Corporate Office Properties LP				Expedia Group, Inc. 2.950% due 15/03/2031	1,766	1,424	0.01
Bayer U.S. Finance LLC			2.250% due 15/03/2026	5,200	4,565	0.04	3.250% due 15/02/2030	7,000	5,953	
4.250% due 15/12/2025 400	388		CoStar Group, Inc.	F 200	4 250	0.04	3.800% due 15/02/2028	10,805	9,938	0.09
4.375% due 15/12/2028 22,680 5.779% due 15/12/2023 6,900			2.800% due 15/07/2030	5,200	4,258	0.04	6.250% due 01/05/2025	983	992	0.01
Becton Dickinson and Co.	-,		Crown Castle Towers LLC 4.241% due 15/07/2048	5,800	5,282	0.05	Fells Point Funding Trust 3.046% due 31/01/2027	6,150	5,606	0.05
0.034% due 13/08/2025 € 2,300	2,233	0.02	Crown Castle, Inc.	-,	-,		FirstEnergy Transmission LLC	0,130	3,000	0.05
Berry Global, Inc.	0.053	0.00	2.250% due 15/01/2031	12,500	10,058		4.550% due 01/04/2049	2,083	1,695	0.02
1.000% due 15/01/2025 9,900 1.500% due 15/01/2027 9,100	9,962 8,693		3.100% due 15/11/2029	12,805	11,190		Fiserv, Inc.			
4.875% due 15/07/2026 \$ 3,100	2,992		3.250% due 15/01/2051 3.800% due 15/02/2028	5,400 3,765	3,534 3,506		3.000% due 01/07/2031	£ 800	803	0.01
Blackstone Private Credit Fund			4.300% due 15/02/2029	4,000	3,786	0.04	Flex Intermediate Holdco LLC	¢ 24 000	26.610	0.25
2.350% due 22/11/2024 13,100	11,999	0.11	4.450% due 15/02/2026	20,933	20,481	0.19	3.363% due 30/06/2031 Ford Foundation	\$ 34,000	26,618	0.25
BlueScope Finance Americas LLC	26 201	0.25	CVS Pass-Through Trust 4.704% due 10/01/2036	214	102	0.00	2.815% due 01/06/2070	1,600	941	0.01
4.625% due 25/05/2023 26,530	26,381	0.25	5.926% due 10/01/2034	1,991	1,945		Ford Motor Credit Co. LLC	.,		
Boeing Co. 2.196% due 04/02/2026 33,500	30,474	0.29	6.036% due 10/12/2028	1,181	1,164	0.01	2.330% due 25/11/2025	€ 5,450	5,368	
3.250% due 01/02/2028 4,400	4,003	0.04	7.507% due 10/01/2032 8.353% due 10/07/2031	1,308	1,362		2.492% due 15/11/2023 2.684% due 01/12/2024	1,033 3 187	1,086 3,289	
5.150% due 01/05/2030 1,706	1,669	0.02	8.353% due 10/07/2031	240	202	0.00	2.004 /0 ude 01/12/2024	3,187	3,209	0.03

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
3.021% due 06/03/2024 3.250% due 15/09/2025	€ 13,290 \$ 1,400	1,423	0.01	JetBlue Pass-Through Trust 4.000% due 15/05/2034	\$ 956 \$	853	0.01	National Fuel Gas Co. 2.950% due 01/03/2031 \$	3,700 \$	2,908	0.03
4.535% due 06/03/2025 Fortress Transportation & Info 6.500% due 01/10/2025	£ 2,900 rastructure In \$ 8,503	3,324 vestors L 8,009	.LC	JPMorgan Chase & Co. 2.069% due 01/06/2029	6,600	5,524		National Health Investors, Inc. 3.000% due 01/02/2031	1,800	1,302	0.01
Freedom Mortgage Corp. 8.125% due 15/11/2024	6,741	6,212		2.301% due 15/10/2025 2.545% due 08/11/2032 2.580% due 22/04/2032	32,500 10,000 16,700	30,648 7,930 13,418	0.08	Nationwide Financial Services, Inc 3.900% due 30/11/2049	8,800	6,171	0.06
8.250% due 15/04/2025 Freeport Minerals Corp.	5,571	5,020		2.739% due 15/10/2030 3.702% due 06/05/2030	35,800 9,300	30,098 8,360	0.29	Nationwide Mutual Insurance Co. 9.375% due 15/08/2039	200	258	0.00
9.500% due 01/06/2031 FS KKR Capital Corp.	300	359	0.00	3.782% due 01/02/2028 3.797% due 23/07/2024 4.565% due 14/06/2030	3,569 7,500	3,340 7,427 9,430	0.07	Netflix, Inc. 3.625% due 15/06/2030 3.875% due 15/11/2029 €	29,473 26,450	29,016 26,460	
1.650% due 12/10/2024 2.625% due 15/01/2027	12,300 5,400	11,110 4,515		5.215% due 23/07/2024 Kilroy Realty LP	10,000 14,100	14,123		4.625% due 15/05/2029 Neuberger Berman Group LLC	6,000	6,307	
Georgia Power Co. 3.250% due 15/03/2051	200	139	0.00	2.500% due 15/11/2032 Kinder Morgan, Inc.	1,100	784	0.01	4.500% due 15/03/2027 \$ NextEra Energy Capital Holdings,	12,200 Inc.	11,614	0.11
Global Payments, Inc. 5.950% due 15/08/2052	2,200	2,000	0.02	7.420% due 15/02/2037 8.050% due 15/10/2030	3,500 36	3,612 39	0.03 0.00	4.800% due 01/12/2077 5.650% due 01/05/2079	140 500		0.00
GLP Capital LP 3.350% due 01/09/2024 4.000% due 15/01/2031	4,000 4,000	3,840 3,438		KKR Financial Holdings LLC 5.400% due 23/05/2033	10,400	9,713	0.09	NGPL PipeCo LLC 4.875% due 15/08/2027	8,855	8,425	0.08
5.300% due 15/01/2029 5.375% due 15/04/2026	15,224 5,600	14,434 5,503	0.14 0.05	KKR Group Finance Co. LLC 3.625% due 25/02/2050	1,300	897	0.01	Nissan Motor Acceptance Co. LLC 1.850% due 16/09/2026 NVR, Inc.	15,000	12,541	0.12
5.750% due 01/06/2028 Goldman Sachs Group, Inc.	14,330	14,115		Kraft Heinz Foods Co. 4.125% due 01/07/2027	£ 6,150	7,078	0.07		28,840	24,276	0.23
2.383% due 21/07/2032 2.600% due 07/02/2030 3.125% due 25/07/2029	4,100 5,000 £ 5,100	3,191 4,184 5,302	0.04	Las Vegas Sands Corp. 3.200% due 08/08/2024 3.500% due 18/08/2026	\$ 71,200 13,900	67,340 12,566		3.500% due 25/02/2025 Omega Healthcare Investors, Inc.	2,000	1,899	0.02
4.223% due 01/05/2029 4.482% due 23/08/2028	\$ 19,400 17,300	18,109 16,609	0.17 0.16	Lazard Group LLC 4.375% due 11/03/2029	4,968	4,598		5.250% due 15/01/2026 OneMain Finance Corp.	4,200	4,117	0.04
5.776% due 15/05/2026 7.250% due 10/04/2028	14,800 £ 4,317	14,707 5,583		Lehman Brothers Holdings, Inc 0.000% due 23/12/2010 ^	900	3	0.00	6.875% due 15/03/2025 ONEOK, Inc.	5,400	5,200	0.05
Goodman U.S. Finance Four L 4.500% due 15/10/2037	\$ 7,182	6,041	0.06	5.259% due 12/06/2013 ^ 6.875% due 02/05/2018 ^	€ 2,807 \$ 3,000		0.00	6.100% due 15/11/2032	21,030 4,300		
Goodman U.S. Finance Three 3.700% due 15/03/2028 GSK Consumer Healthcare Ca	12,875	11,640	0.11	Leidos, Inc. 2.300% due 15/02/2031	2,034	1,563	0.01	Oracle Corp. 3.850% due 01/04/2060 4.100% due 25/03/2061 (i)	1,800 6,600	1,204 4,612	
3.625% due 24/03/2032 Guardian Life Global Funding	500		0.00	Level 3 Financing, Inc. 3.625% due 15/01/2029 3.875% due 15/11/2029	700 4,000	514 3,164	0.00	6.250% due 09/11/2032 (i) Organon & Co.	14,500	15,222	
1.100% due 23/06/2025 Gulfstream Natural Gas Syste	3,000	2,720	0.03	Liberty Mutual Group, Inc. 3.625% due 23/05/2059	€ 2,900	2,739			2,300	2,157	0.02
4.600% due 15/09/2025 Hanover Insurance Group, Inc	4,560	4,416	0.04	4.569% due 01/02/2029 Marriott International, Inc.	\$ 800		0.01	2.500% due 01/02/2031 2.950% due 01/03/2026 ^	500 6,700	6,148	0.06
4.500% due 15/04/2026 HCA, Inc.	740		0.01	3.500% due 15/10/2032 4.150% due 01/12/2023	11,240 3,900	9,381 3,860		3.000% due 15/06/2028 3.150% due 01/01/2026 3.250% due 15/06/2023 ^	16,330 10,399 6,961	9,674	0.09
3.500% due 15/07/2051 4.125% due 15/06/2029 4.500% due 15/02/2027	3,800 3,100 3,800	2,453 2,837 3,668	0.03	MassMutual Global Funding 3.400% due 08/03/2026	3,700	3,533	0.03	3.300% due 15/03/2027 ^ 3.300% due 01/12/2027 ^	11,935 15,869		0.10
Highwoods Realty LP 2.600% due 01/02/2031	6,800	5,008		MetLife Capital Trust 7.875% due 15/12/2067	3,282	3,553	0.03	3.400% due 15/08/2024 ^ 3.450% due 01/07/2025	9,676 5,877	9,291 5,569	0.05
4.200% due 15/04/2029 Host Hotels & Resorts LP	2,500	2,184		MetLife, Inc. 5.875% due 15/03/2028 (f) Metropolitan Edison Co.	7,400	7,077	0.07	3.500% due 15/06/2025 ^ 3.750% due 15/02/2024 ^ 3.750% due 15/08/2042 ^	13,400 3,683 3,300	12,655 3,609 2,225	0.03
3.375% due 15/12/2029 3.500% due 15/09/2030	4,700 2,600	3,939 2,152	0.02	3.500% due 15/03/2023 4.000% due 15/04/2025	6,900 6,300	6,878 6,034		3.850% due 15/11/2023 ^ 4.000% due 01/12/2046 ^	5,177 100	5,105 67	0.05 0.00
3.875% due 01/04/2024 4.000% due 15/06/2025	8,200 1,625	7,985 1,563		Mid-America Apartments LP 1.100% due 15/09/2026	2,600	2,252	0.02	4.200% due 01/06/2041 4.250% due 01/08/2023 4.450% due 15/04/2042 ^	2,173 6,300 8,543	1,617 6,269 6,390	0.06
Hudson Pacific Properties LP 3.250% due 15/01/2030 Hyundai Capital America	2,325	1,767	0.02	3.600% due 01/06/2027 3.950% due 15/03/2029	1,925 10,910	1,827 10,263		4.500% due 15/12/2041 ^ 4.650% due 01/08/2028	3,400 1,600	2,412 1,474	0.02
0.875% due 14/06/2024 1.500% due 15/06/2026	12,010 10,200	11,208 8,849		Mid-Atlantic Interstate Transm 4.100% due 15/05/2028	17,140	16,161	0.15	5.900% due 15/06/2032 Pacific Life Global Funding	1,900	1,860	
Infor, Inc. 1.450% due 15/07/2023	7,100	6,935	0.07	Mileage Plus Holdings LLC	30,282	29,335	0.28	1.200% due 24/06/2025 Pactiv Evergreen Group Issuer LLG		7,350	
1.750% due 15/07/2025 Integris Baptist Medical Cent		4,251		Mileage Plus Holdings LLC 6.500% due 20/06/2027 Mississippi Power Co.	7,110	7,085	0.07	4.375% due 15/10/2028 PECO Energy Co.	1,700	1,521	
3.875% due 15/08/2050 Intercontinental Exchange, In		6,036		3.950% due 30/03/2028 4.250% due 15/03/2042	100 2,600	94 2,120	0.00 0.02	3.000% due 15/09/2049 Pennsylvania Electric Co. 3.250% due 15/03/2028	200 2,189	1,970	0.00
3.000% due 15/09/2060 International Flavors & Fragra 1.832% due 15/10/2027		5,963 9,333		Monongahela Power Co. 3.550% due 15/05/2027	6,873	6,470		3.600% due 01/06/2029 4.150% due 15/04/2025	6,770 2,205	6,091 2,120	0.06
Ipalco Enterprises, Inc. 3.700% due 01/09/2024	11,100 2,858	2,771		5.400% due 15/12/2043 Morgan Stanley	150		0.00	6.150% due 01/10/2038 Penske Truck Leasing Co. LP	4,415	4,418	0.04
4.250% due 01/05/2030 Jackson National Life Global I	200		0.00	0.000% due 02/04/2032 (i) MPT Operating Partnership LP 0.003% due 15/10/2026	46,900 € 5,300	26,786		3.350% due 01/11/2029 Philip Morris International, Inc.	17,110	14,442	
2.650% due 21/06/2024 Jersey Central Power & Light	600	573	0.01	0.993% due 15/10/2026 3.500% due 15/03/2031 3.692% due 05/06/2028	€ 5,300 \$ 1,800 £ 17,262	4,331 1,238 15,243	0.01	5.625% due 17/11/2029 Physicians Realty LP	6,800	6,914	
4.300% due 15/01/2026 4.700% due 01/04/2024	880 3,800	851 3,749	0.01 0.04	4.625% due 01/08/2029	\$ 6,300	4,816		3.950% due 15/01/2028 4.300% due 15/03/2027	11,870 7,400	10,863 6,989	

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	NET
Pioneer Natural Resources Co. 7.200% due 15/01/2028 \$	2,500 \$	2,652	0.03	Spirit Airlines Pass-Through Trust 4.100% due 01/10/2029 \$	2,525 \$	2,253	0.02	VMware, Inc. 1.000% due 15/08/2024	\$ 15,000 \$	•	
Plains All American Pipeline LP 6.700% due 15/05/2036	300	292	0.00	Spirit Realty LP 3.200% due 15/01/2027	4,800	4,263		3.900% due 21/08/2027 4.500% due 15/05/2025	7,900 400	7,386 393	0.00
Principal Life Global Funding 3.000% due 18/04/2026	5,700	5,295	0.05	3.200% due 15/02/2031 4.000% due 15/07/2029 4.450% due 15/09/2026	2,245 1,000 6,100	1,798 870 5,834	0.01	4.700% due 15/05/2030 Volkswagen Group of Am 5.206% due 07/06/2024	19,415 erica Finance 1,500	18,106 LLC 1,493	
Progress Energy, Inc. 7.750% due 01/03/2031	750	852	0.01	Sprint LLC 7.875% due 15/09/2023	4,300	4.370		Walt Disney Co. 2.200% due 13/01/2028	5,959	5,313	
Protective Life Corp. 3.400% due 15/01/2030	21,300	18,571	0.18	Sprint Spectrum Co. LLC 4.738% due 20/09/2029	6,581	6,507		Warnermedia Holdings, II 3.755% due 15/03/2027	•	1,353	
Provident Funding Associates LP 6.375% due 15/06/2025	4,100	3,588	0.03	5.152% due 20/09/2029 Standard Industries, Inc.	4,000	3,946		4.279% due 15/03/2032 5.141% due 15/03/2052	5,950 9,090	4,916 6,643	0.05
Realty Income Corp. 2.200% due 15/06/2028 4.875% due 01/06/2026	5,000 3,471	4,291 3,456		·	14,450	13,253	0.13	WEA Finance LLC 3.750% due 17/09/2024	8,000	7,566	0.07
Regency Centers LP 2.950% due 15/09/2029	1,200	1,010		4.500% due 15/03/2028	2,000		0.01	Wells Fargo & Co. 2.393% due 02/06/2028	11,500	10,167	
Reliance Standard Life Global Fur 2.750% due 21/01/2027	nding 6,100	5,509	0.05	4.625% due 15/03/2029 Stryker Corp. 1.950% due 15/06/2030	2,100 9,650	1,886 7,879		3.196% due 17/06/2027 3.584% due 22/05/2028 4.897% due 25/07/2033	5,800 7,000 15,000	5,387 6,510 14,288	
Rio Oil Finance Trust 8.200% due 06/04/2028	3,873	3,930	0.04	Synchrony Bank	•	•		West Virginia United Hea 3.129% due 01/06/2050			up
9.250% due 06/07/2024 9.750% due 06/01/2027	2,446 173	2,482 180	0.02 0.00	5.625% due 23/08/2027 Synchrony Financial	7,550	7,369		Westinghouse Air Brake 1 4.400% due 15/03/2024	•		
Rockies Express Pipeline LLC 4.800% due 15/05/2030	6,600	5,819	0.06	3.950% due 01/12/2027 Systems Energy Resources, Inc. 2.140% due 09/12/2025	5,200	4,646		4.950% due 15/09/2028 Weyerhaeuser Co.	8,150	7,840	
S&P Global, Inc. 4.250% due 01/05/2029	13,610	13,020		T-Mobile USA, Inc.	17,300	15,840		4.000% due 15/11/2029 4.000% due 15/04/2030	4,820 1,114	4,411 1,017	
4.750% due 01/08/2028 Sabine Pass Liquefaction LLC	2,600	2,575			6,600 13,940 16,100	5,917 11,996 12,705	0.11	6.875% due 15/12/2033 7.350% due 01/07/2026	649 12,350	699 12,980	0.12
4.200% due 15/03/2028 5.000% due 15/03/2027	5,700 7,300	5,368 7,169	0.07	2.550% due 15/02/2031 3.300% due 15/02/2051	8,000 2,200	6,555 1,478	0.06	7.375% due 15/03/2032 Yellowstone Energy LP	2,889	3,203	0.03
5.750% due 15/05/2024 Sabra Health Care LP	2,548	2,550			13,200	11,988		5.750% due 31/12/2026 Zimmer Biomet Holdings,		4,715	
3.200% due 01/12/2031 Sammons Financial Group, Inc. 4.450% due 12/05/2027	4,050 700	3,023	0.03	1.750% due 09/08/2026	5,950 10,000	5,064 8,087		1.164% due 15/11/2027 2.425% due 13/12/2026	€ 4,320 4,500 _	4,016 4,548	0.04
San Diego Gas & Electric Co.				Teachers Insurance & Annuity Ass 4.375% due 15/09/2054	ociation 18,200	of Ameri 17,420			_	3,024,996	28.69
3.750% due 01/06/2047 4.100% due 15/06/2049	100 3,400	2,786	0.00	Time Warner Cable Enterprises LL 8.375% due 15/03/2023	. C 11,512	11,585	0.11	Advantage Sales & Market		MENTS	
Santander Holdings USA, Inc. 2.490% due 06/01/2028 3.244% due 05/10/2026	4,600 2,500	3,953 2,324		8.375% due 15/07/2033 Times Square Hotel Trust	400	446	0.00	8.284% due 28/10/2027 Arches Buyer, Inc.	\$ 7,976	6,626	0.06
3.500% due 07/06/2024 4.500% due 17/07/2025	9,500 4,000	9,235 3,914	0.09	8.528% due 01/08/2026 Trans-Allegheny Interstate Line Co		4,669		7.634% due 06/12/2027 Avolon TLB Borrower (U.S		13,889	
SBA Tower Trust 1.884% due 15/07/2050	25,500	22,460	0.21	3.850% due 01/06/2025 U.S. Airways Pass-Through Trust	1,157	1,118		6.603% due 01/12/2027 Catalent Pharma Solution		·	
2.836% due 15/01/2050 Sempra Energy	7,009	6,611	0.06	5.900% due 01/04/2026 UDR, Inc.	1,063	1,029		6.375% due 22/02/2028 Charter Communications			
4.125% due 01/04/2052 SLM Corp.	4,100	3,195	0.03	3.000% due 15/08/2031 United Airlines Pass-Through Trus	7,100	5,939	0.06	6.140% due 01/02/2027	4,659	4,556	0.04
4.200% due 29/10/2025 Southern California Edison Co.	2,200							Chobani LLC			
		2,017	0.02	2.700% due 01/11/2033 2.875% due 07/04/2030	6,798 515		0.00	Chobani LLC 7.884% due 25/10/2027 E.W. Scripps Co.	489	481	0.01
2.250% due 01/06/2030 2.500% due 01/06/2031	1,110 4.631	917	0.01	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 07/01/2030	6,798 515 686 2,282	439 611 1,926	0.00 0.01 0.02	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028	489	481 2,725	
2.500% due 01/06/2031 2.750% due 01/02/2032	4,631 6,400	917 3,828 5,377	0.01 0.04 0.05	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 07/01/2030 3.500% due 01/09/2031 3.700% due 01/09/2031	6,798 515 686 2,282 15,931 5,300	439 611 1,926 13,794 4,430	0.00 0.01 0.02 0.13 0.04	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028 FinCo LLC 6.884% due 27/06/2025			0.03
2.500% due 01/06/2031 2.750% due 01/02/2032 2.950% due 01/02/2051 3.450% due 01/02/2052	4,631 6,400 6,400 5,800	917 3,828 5,377 4,128 4,154	0.01 0.04 0.05 0.04 0.04	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 07/01/2030 3.500% due 01/09/2031	6,798 515 686 2,282 15,931	439 611 1,926 13,794	0.00 0.01 0.02 0.13 0.04 0.02	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028 FinCo LLC	2,795	2,725	0.03
2.500% due 01/06/2031 2.750% due 01/02/2032 2.950% due 01/02/2051 3.450% due 01/02/2052 3.650% due 01/06/2051 3.900% due 01/12/2041	4,631 6,400 6,400 5,800 4,300 450	917 3,828 5,377 4,128 4,154 3,147 340	0.01 0.04 0.05 0.04 0.04 0.03 0.00	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 07/01/2030 3.500% due 01/09/2031 3.700% due 01/09/2031 4.000% due 11/10/2027 4.150% due 11/10/2025 4.150% due 25/02/2033	6,798 515 686 2,282 15,931 5,300 1,848 1,757 10,137	439 611 1,926 13,794 4,430 1,720 1,703 8,995	0.00 0.01 0.02 0.13 0.04 0.02 0.02 0.09	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028 FinCo LLC 6.884% due 27/06/2025 GIP II Blue Holding LP 9.230% due 29/09/2028 INEOS Finance PLC	2,795 5,415 11,803	2,725 5,405 11,721	0.03 0.05 0.11
2.500% due 01/06/2031 2.750% due 01/02/2032 2.950% due 01/02/2051 3.450% due 01/02/2052 3.650% due 01/06/2051	4,631 6,400 6,400 5,800 4,300	917 3,828 5,377 4,128 4,154 3,147	0.01 0.04 0.05 0.04 0.04 0.03 0.00 0.09	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 07/01/2030 3.500% due 01/09/2031 3.700% due 01/09/2031 4.000% due 11/10/2027 4.150% due 11/10/2025 4.150% due 25/02/2033 4.300% due 15/02/2027 4.550% due 25/02/2033	6,798 515 686 2,282 15,931 5,300 1,848 1,757 10,137 1,749 1,006	439 611 1,926 13,794 4,430 1,720 1,703 8,995 1,629 849	0.00 0.01 0.02 0.13 0.04 0.02 0.02 0.09 0.02 0.01	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028 FinCo LLC 6.884% due 27/06/2025 GIP II Blue Holding LP 9.230% due 29/09/2028 INEOS Finance PLC 3.898% due 01/04/2024 IQVIA, Inc.	2,795 5,415 11,803 € 11,099	2,725 5,405 11,721 11,824	0.03 0.05 0.11 0.11
2.500% due 01/06/2031 2.750% due 01/02/2032 2.950% due 01/02/2051 3.450% due 01/02/2052 3.650% due 01/06/2051 3.900% due 01/12/2041 4.000% due 01/04/2047 4.125% due 01/03/2048 5.625% due 01/02/2036	4,631 6,400 6,400 5,800 4,300 450 11,644 3,755 2,053	917 3,828 5,377 4,128 4,154 3,147 340 9,153 3,014 2,005	0.01 0.04 0.05 0.04 0.04 0.03 0.00 0.09 0.03 0.02	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 07/01/2030 3.500% due 07/09/2031 3.700% due 01/09/2031 4.000% due 11/10/2027 4.150% due 11/10/2025 4.150% due 25/02/2033 4.300% due 15/02/2027	6,798 515 686 2,282 15,931 5,300 1,848 1,757 10,137 1,749 1,006 6,705	439 611 1,926 13,794 4,430 1,720 1,703 8,995 1,629 849 6,620	0.00 0.01 0.02 0.13 0.04 0.02 0.02 0.09 0.02 0.01 0.06	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028 FinCo LLC 6.884% due 27/06/2025 GIP II Blue Holding LP 9.230% due 29/09/2028 INEOS Finance PLC 3.898% due 01/04/2024	2,795 5,415 11,803	2,725 5,405 11,721 11,824	0.03 0.05 0.11 0.11
2.500% due 01/06/2031 2.750% due 01/02/2032 2.950% due 01/02/2051 3.450% due 01/02/2052 3.650% due 01/06/2051 3.900% due 01/12/2041 4.000% due 01/04/2047 4.125% due 01/03/2048	4,631 6,400 6,400 5,800 4,300 450 11,644 3,755	917 3,828 5,377 4,128 4,154 3,147 340 9,153 3,014	0.01 0.04 0.05 0.04 0.03 0.00 0.09 0.03 0.02 0.04 0.01	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 01/09/2031 3.500% due 01/09/2031 4.000% due 11/10/2027 4.150% due 11/10/2025 4.150% due 25/02/2033 4.300% due 15/02/2027 4.550% due 25/02/2033 5.875% due 15/04/2029	6,798 515 686 2,282 15,931 5,300 1,848 1,757 10,137 1,749 1,006 6,705	439 611 1,926 13,794 4,430 1,720 1,703 8,995 1,629 849	0.00 0.01 0.02 0.13 0.04 0.02 0.02 0.09 0.02 0.01 0.06	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028 FinCo LLC 6.884% due 27/06/2025 GIP II Blue Holding LP 9.230% due 29/09/2028 INEOS Finance PLC 3.898% due 01/04/2024 IQVIA, Inc. 4.202% due 07/03/2024	2,795 5,415 11,803 € 11,099	2,725 5,405 11,721 11,824	0.03 0.05 0.11 0.11
2.500% due 01/06/2031 2.750% due 01/02/2032 2.950% due 01/02/2051 3.450% due 01/02/2052 3.650% due 01/06/2051 3.900% due 01/12/2041 4.000% due 01/04/2047 4.125% due 01/03/2048 5.655% due 01/02/2036 5.850% due 01/11/2027 5.950% due 01/02/2038 6.650% due 01/04/2029 Southern Co.	4,631 6,400 6,400 5,800 4,300 450 11,644 3,755 2,053 3,900 1,490 10,800	917 3,828 5,377 4,128 4,154 3,147 340 9,153 3,014 2,005 4,021 1,510	0.01 0.04 0.05 0.04 0.03 0.00 0.09 0.03 0.02 0.04 0.01 0.11	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 01/09/2031 3.700% due 01/09/2031 4.000% due 11/10/2027 4.150% due 11/10/2025 4.150% due 15/02/2033 4.300% due 15/02/2027 4.550% due 25/02/2033 5.875% due 15/04/2029 Venture Global Calcasieu Pass LLC 3.875% due 01/11/2033	6,798 515 686 2,282 15,931 5,300 1,848 1,757 10,137 1,749 1,006 6,705	439 611 1,926 13,794 4,430 1,720 1,703 8,995 1,629 849 6,620 6,386	0.00 0.01 0.02 0.13 0.04 0.02 0.02 0.09 0.02 0.01 0.06	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028 FinCo LLC 6.884% due 27/06/2025 GIP II Blue Holding LP 9.230% due 29/09/2028 INEOS Finance PLC 3.898% due 01/04/2024 IQVIA, Inc. 4.202% due 07/03/2024 Level 3 Financing, Inc. 6.134% due 01/03/2027 MH Sub LLC 8.134% due 13/09/2024	2,795 5,415 11,803 € 11,099 1,000	2,725 5,405 11,721 11,824 1,068	0.03 0.05 0.11 0.11 0.01
2.500% due 01/06/2031 2.750% due 01/02/2032 2.950% due 01/02/2051 3.450% due 01/02/2051 3.650% due 01/06/2051 3.900% due 01/06/2051 3.900% due 01/12/2041 4.000% due 01/04/2047 4.125% due 01/03/2048 5.625% due 01/02/2036 5.850% due 01/02/2036 5.850% due 01/02/2038 6.650% due 01/04/2029 Southern Co. 1.875% due 15/09/2081 € Southern Co. Gas Capital Corp.	4,631 6,400 6,400 5,800 4,300 450 11,644 3,755 2,053 3,900 1,490 10,800	917 3,828 5,377 4,128 4,154 3,147 340 9,153 3,014 2,005 4,021 1,510 11,165	0.01 0.04 0.05 0.04 0.03 0.00 0.09 0.03 0.02 0.04 0.01 0.11	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 01/09/2031 3.700% due 01/09/2031 4.000% due 11/10/2027 4.150% due 11/10/2025 4.150% due 25/02/2033 4.300% due 15/02/2027 4.550% due 25/02/2033 5.875% due 15/04/2029 Venture Global Calcasieu Pass LLC 3.875% due 01/11/2033 Verizon Communications, Inc. 2.100% due 22/03/2028	6,798 515 686 2,282 15,931 5,300 1,848 1,757 10,137 1,749 1,006 6,705 C 7,800	439 611 1,926 13,794 4,430 1,720 1,703 8,995 1,629 849 6,620 6,386	0.00 0.01 0.02 0.13 0.04 0.02 0.02 0.09 0.02 0.01 0.06 0.06	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028 FinCo LLC 6.884% due 27/06/2025 GIP II Blue Holding LP 9.230% due 29/09/2028 INEOS Finance PLC 3.898% due 01/04/2024 IQVIA, Inc. 4.202% due 07/03/2024 Level 3 Financing, Inc. 6.134% due 01/03/2027 MH Sub LLC 8.134% due 13/09/2024 Organon & Co. 7.750% due 02/06/2028	2,795 5,415 11,803 € 11,099 1,000 \$ 10,305 20,277	2,725 5,405 11,721 11,824 1,068 9,901	0.03 0.05 0.11 0.11 0.01 0.09
2.500% due 01/06/2031 2.750% due 01/02/2032 2.950% due 01/02/2051 3.450% due 01/02/2052 3.650% due 01/06/2051 3.900% due 01/04/2047 4.125% due 01/03/2048 5.625% due 01/03/2048 5.625% due 01/02/2036 5.850% due 01/02/2036 5.850% due 01/02/2038 6.650% due 01/02/2038 6.650% due 01/04/2029 Southern Co. 1.875% due 15/09/2081 Southern Co. Gas Capital Corp. 1.750% due 15/01/2031 \$ 3.250% due 15/06/2026 4.400% due 30/05/2047	4,631 6,400 5,800 4,300 450 11,644 3,755 2,053 3,900 1,490 10,800 2,800 11,390 1,100 600	917 3,828 5,377 4,128 4,154 3,147 340 9,153 3,014 2,005 4,021 1,510 11,165 2,346 8,757 1,026 478	0.01 0.04 0.05 0.04 0.03 0.00 0.09 0.03 0.02 0.04 0.01 0.11 0.02	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 01/06/2029 3.450% due 01/09/2031 3.700% due 01/09/2031 4.000% due 11/10/2027 4.150% due 11/10/2025 4.150% due 25/02/2033 4.300% due 15/02/2027 4.550% due 25/02/2033 5.875% due 15/04/2029 Venture Global Calcasieu Pass LLC 3.875% due 01/11/2033 Verizon Communications, Inc. 2.100% due 22/03/2028 2.355% due 15/03/2032 5.113% due 20/03/2026 5.706% due 15/05/2025 VICI Properties LP 3.875% due 15/02/2029	6,798 515 686 2,282 15,931 5,300 1,848 1,757 10,137 1,749 1,006 6,705 C 7,800 1,400 736 1,400 6,800 7,400	439 611 1,926 13,794 4,430 1,720 1,703 8,995 1,629 849 6,620 6,386 1,217 585 1,366 6,858 6,496	0.00 0.01 0.02 0.13 0.04 0.02 0.02 0.09 0.02 0.01 0.06 0.06	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028 FinCo LLC 6.884% due 27/06/2025 GIP II Blue Holding LP 9.230% due 29/09/2028 INEOS Finance PLC 3.898% due 01/04/2024 IQVIA, Inc. 4.202% due 07/03/2024 Level 3 Financing, Inc. 6.134% due 01/03/2027 MH Sub LLC 8.134% due 13/09/2024 Organon & Co. 7.750% due 02/06/2028 Parexel International Cor 7.634% due 15/11/2028	2,795 5,415 11,803 € 11,099 1,000 \$ 10,305 20,277 15 p. 1,687	2,725 5,405 11,721 11,824 1,068 9,901 19,741 15 1,629	0.03 0.05 0.11 0.11 0.01 0.09 0.19
2.500% due 01/06/2031 2.750% due 01/02/2032 2.950% due 01/02/2051 3.450% due 01/02/2052 3.650% due 01/06/2051 3.900% due 01/04/2047 4.125% due 01/03/2048 5.625% due 01/03/2048 5.625% due 01/02/2036 5.850% due 01/02/2038 6.650% due 01/02/2038 6.650% due 01/02/2038 6.50% due 01/02/2038 6.50% due 01/04/2029 Southern Co. 1.875% due 15/09/2081 Southern Co. Gas Capital Corp. 1.750% due 15/01/2031 \$ 3.250% due 15/06/2026 4.400% due 30/05/2047 5.875% due 15/03/2041 Southwest Airlines Co.	4,631 6,400 5,800 4,300 4,300 450 11,644 3,755 2,053 3,900 1,490 2,800 11,390 1,100	917 3,828 5,377 4,128 4,154 3,147 340 9,153 3,014 2,005 4,021 1,510 11,165 2,346 8,757 1,026 478 1,916	0.01 0.04 0.05 0.04 0.03 0.00 0.09 0.03 0.02 0.04 0.01 0.11 0.02	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 01/06/2029 3.450% due 01/09/2031 3.700% due 01/09/2031 4.000% due 11/10/2027 4.150% due 25/02/2033 4.300% due 15/02/2027 4.550% due 25/02/2033 4.300% due 15/02/2027 4.550% due 25/02/2033 5.875% due 15/02/2027 4.550% due 25/02/2033 5.875% due 01/11/2033 Verizon Communications, Inc. 2.100% due 22/03/2028 2.355% due 15/03/2032 5.113% due 20/03/2026 5.706% due 15/05/2025 VICI Properties LP 3.875% due 15/02/2029 4.250% due 01/12/2026 4.500% due 01/12/2026	6,798 515 686 2,282 15,931 5,300 1,848 1,757 10,137 1,749 1,006 6,705 7,800 1,400 736 1,400 6,800 7,400 5,200 4,200	439 611 1,926 13,794 4,430 1,720 1,703 8,995 1,629 849 6,620 6,386 1,217 585 1,366 6,858 6,496 4,863 3,877	0.00 0.01 0.02 0.13 0.04 0.02 0.02 0.09 0.02 0.01 0.06 0.06 0.01 0.06 0.05 0.04	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028 FinCo LLC 6.884% due 27/06/2025 GIP II Blue Holding LP 9.230% due 29/09/2028 INEOS Finance PLC 3.898% due 01/04/2024 IQVIA, Inc. 4.202% due 07/03/2024 Level 3 Financing, Inc. 6.134% due 01/03/2027 MH Sub LLC 8.134% due 13/09/2024 Organon & Co. 7.750% due 02/06/2028 Parexel International Cor 7.634% due 15/11/2028 RegionalCare Hospital Pa 8.165% due 16/11/2025	2,795 5,415 11,803 € 11,099 1,000 \$ 10,305 20,277 15 p. 1,687 rtners Holding 6,144	2,725 5,405 11,721 11,824 1,068 9,901 19,741 15 1,629 gs, Inc.	0.03 0.05 0.11 0.11 0.01 0.09 0.19
2.500% due 01/06/2031 2.750% due 01/02/2032 2.950% due 01/02/2051 3.450% due 01/02/2052 3.650% due 01/06/2051 3.900% due 01/102/2041 4.000% due 01/04/2047 4.125% due 01/03/2048 5.625% due 01/02/2036 5.850% due 01/11/2027 5.950% due 01/02/2038 6.650% due 01/02/2038 6.650% due 01/02/2038 6.550% due 01/02/2038 6.550% due 01/02/2038 6.550% due 01/04/2029 Southern Co. 1.875% due 15/09/2081 € Southern Co. Gas Capital Corp. 1.750% due 15/01/2031 3.250% due 15/06/2026 4.400% due 30/05/2047 5.875% due 15/03/2041	4,631 6,400 5,800 4,300 450 11,644 3,755 2,053 3,900 1,490 10,800 2,800 11,390 1,100 600	917 3,828 5,377 4,128 4,154 3,147 340 9,153 3,014 2,005 4,021 1,510 11,165 2,346 8,757 1,026 478	0.01 0.04 0.05 0.04 0.03 0.00 0.09 0.03 0.02 0.04 0.01 0.11 0.02	2.700% due 01/11/2033 2.875% due 07/04/2030 3.450% due 01/06/2029 3.450% due 01/06/2029 3.450% due 01/09/2031 3.700% due 01/09/2031 4.000% due 11/10/2027 4.150% due 11/10/2025 4.150% due 25/02/2033 4.300% due 15/02/2027 4.550% due 25/02/2033 5.875% due 15/04/2029 Venture Global Calcasieu Pass LLC 3.875% due 01/11/2033 Verizon Communications, Inc. 2.100% due 22/03/2028 2.355% due 15/03/2032 5.113% due 20/03/2026 5.706% due 15/05/2025 VICI Properties LP 3.875% due 15/02/2029 4.250% due 01/12/2026	6,798 515 686 2,282 15,931 5,300 1,848 1,757 10,137 1,749 1,006 6,705 C 7,800 1,400 736 1,400 6,800 7,400 5,200	439 611 1,926 13,794 4,430 1,720 1,703 8,995 1,629 849 6,620 6,386 1,217 585 1,366 6,858 6,496 4,863	0.00 0.01 0.02 0.13 0.04 0.02 0.02 0.09 0.02 0.01 0.06 0.06 0.01 0.01 0.06 0.06 0.05 0.04 0.02	7.884% due 25/10/2027 E.W. Scripps Co. 7.134% due 07/01/2028 FinCo LLC 6.884% due 27/06/2025 GIP II Blue Holding LP 9.230% due 29/09/2028 INEOS Finance PLC 3.898% due 01/04/2024 IQVIA, Inc. 4.202% due 07/03/2024 Level 3 Financing, Inc. 6.134% due 01/03/2027 MH Sub LLC 8.134% due 13/09/2024 Organon & Co. 7.750% due 02/06/2028 Parexel International Cor 7.634% due 15/11/2028 RegionalCare Hospital Pa	2,795 5,415 11,803 € 11,099 1,000 \$ 10,305 20,277 15 p. 1,687 rtners Holding 6,144 , Inc. 691	2,725 5,405 11,721 11,824 1,068 9,901 19,741 15 1,629 gs, Inc. 5,807	0.03 0.05 0.11 0.11 0.01 0.09 0.09 0.00 0.02

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
SkyMiles IP Ltd. 7.993% due 20/10/2027	\$ 12,200 \$	12,459	0.12	Credit Suisse Mortgage Capital Ce 3.240% due 26/06/2037	rtificates \$ 4,901 \$		0.05	Washington Mutual Mortgage Certificates Trust	Pass-Thro	ugh	
Tibco Software, Inc. 9.180% due 30/03/2029	6,000	5,373	0.05	Credit Suisse Mortgage Capital Tro 3.197% due 27/05/2037	3,745	2,475	0.02	2.888% due 25/11/2046 ^ 4.769% due 25/06/2037	3,252	2,869	0.02
Trans Union LLC 6.634% due 01/12/2028	1,991	1,975	0.02	Deutsche ALT-A Securities Mortga 4.529% due 25/07/2047	438		0.00	Washington Mutual MSC Morte Certificates Trust 3.984% due 25/06/2033	gage Pass: 72		0.00
USI, Inc. 7.980% due 02/12/2026	1,940	1,931 132,666		GSC Capital Corp. Mortgage Trust 4.749% due 25/05/2036 ^ GSMPS Mortgage Loan Trust	421	383	0.00	Wells Fargo Alternative Loan T 3.563% due 25/07/2037 ^	r ust 145	127	0.00
MUNICIPAL BONDS & NOTE	- :c	132,000	1120	4.739% due 25/01/2036	2,010	1,662	0.02	4.929% due 25/03/2037 ^ Wells Fargo Mortgage-Backed	1,201 Securities	1,052 Trust	0.01
Illinois State General Obligat		(BABs),		GSR Mortgage Loan Trust 3.760% due 25/04/2032 3.955% due 25/09/2035	105		0.00	4.046% due 25/08/2036 ^	302		0.00
Series 2010 6.725% due 01/04/2035	100		0.00	HarborView Mortgage Loan Trust	1			U.S. GOVERNMENT AGENCIE		30,210	0.55
7.350% due 01/07/2035 Metropolitan Transportation	464 Authority, I		0.01	3.417% due 19/04/2034 4.529% due 19/08/2037	6 4,561	3,914		Fannie Mae	,		
Revenue Bonds, (BABs), Se 6.814% due 15/11/2040		9,115	0.00	4.749% due 19/12/2036 5.033% due 20/06/2035	3,201 1,589	2,639 1,418		1.916% due 01/01/2037 2.003% due 01/02/2037	0	0	
Municipal Electric Authority		•		HomeBanc Mortgage Trust 4.889% due 25/03/2035	294	245	0.00	2.073% due 01/03/2037 2.375% due 01/03/2037	24	24	0.00
(BABs), Series 2010 6.637% due 01/04/2057	193	207	0.00	Impac CMB Trust				2.530% due 01/04/2037	0	0	0.00
New York City Transitional F Tax Secured, New York Re				5.089% due 25/03/2035 IndyMac Mortgage Loan Trust	185	1/2	0.00	2.888% due 01/06/2043 2.889% due 01/10/2044	8 5	8 5	0.00
5.267% due 01/05/2027	2,200	2,221	0.02	3.082% due 25/03/2036 JPMorgan Alternative Loan Trust	741	522	0.01	2.961% due 25/09/2027 3.585% due 01/12/2034	746 16	16	
State Board of Administration Revenue Notes, Series 202	20			5.843% due 26/05/2037	225	175	0.00	3.821% due 25/07/2037 4.035% due 01/10/2037	2	2	
1.258% due 01/07/2025 1.705% due 01/07/2027	25,400 17,100	23,333 14,901		JPMorgan Mortgage Trust 4.001% due 25/07/2035	19	18	0.00	4.042% due 01/10/2036 4.158% due 01/09/2037	0	0	
	-	50,368	0.48	Lehman Mortgage Trust 5.750% due 25/02/2037 ^	1,457	1,008	0.01	4.366% due 25/09/2042 4.451% due 01/09/2037	19 2	19 2	0.00
NON-AGENCY MORTGAGE-	BACKED SE	CURITIES		MASTR Adjustable Rate Mortgage	s Trust	•		4.739% due 25/05/2042 5.289% due 25/04/2032	6	6 1	0.00
American Home Mortgage A 2.988% due 25/10/2046	ssets Trust 6,624	4,618	0.05	3.874% due 21/11/2034 MASTR Alternative Loan Trust	6	5	0.00	5.500% due 25/05/2036 6.625% due 15/11/2030	289 17,025	294 19,977	
Banc of America Funding Tru 4.496% due 20/09/2034	•	·	0.00	5.500% due 25/02/2034 Merrill Lynch Mortgage Investors	14 Trust	13	0.00	Freddie Mac	•	•	
Barclays Commercial Mortga		s Trust		2.969% due 25/05/2033 3.046% due 25/02/2035	2 18		0.00	1.021% due 25/08/2029 (a) 1.944% due 01/01/2037	2,907 0	147 0	0.00
5.318% due 15/10/2037 Bear Stearns Adjustable Rate	4,423 Mortgage	4,259 Trust	0.04	3.455% due 25/05/2036	326 1	289	0.00	2.222% due 01/06/2037 2.309% due 01/03/2037	0	0	
3.743% due 25/01/2035 3.992% due 25/08/2035 ^	317 38	292	0.00	5.049% due 25/06/2028 5.905% due 25/01/2029	110	106	0.00	2.315% due 01/03/2036 2.410% due 01/04/2037	1	1	0.00
4.089% due 25/02/2034 4.191% due 25/11/2034	4 118	4	0.00	6.000% due 25/04/2036 ^ MortgageIT Trust	36	18	0.00	2.660% due 01/03/2036 2.889% due 25/02/2045	0	0 18	0.00
Bear Stearns ALT-A Trust				5.129% due 25/12/2034 NAAC Reperforming Loan REMIC 1	94 Trust Cert		0.00	4.008% due 01/10/2038 4.500% due 01/01/2040	0	0	
3.668% due 25/11/2036 ^ 4.709% due 25/06/2046 ^	417 2,195	194 1,829	0.00	4.839% due 25/02/2035 ^	242		0.00	5.992% due 25/11/2055	5,956		0.04
BWAY Mortgage Trust 2.809% due 10/03/2033	285	272	0.00	Residential Accredit Loans, Inc. Tro 3.548% due 25/08/2035	182		0.00	Ginnie Mae, TBA 4.000% due 01/01/2053	3,000	2,839	0.03
Chase Mortgage Finance Tru	st			4.809% due 25/04/2046 6.000% due 25/02/2037 ^	5,463 2,727	1,620 2,088		Small Business Administration 4.720% due 01/02/2024	10	10	0.00
3.788% due 25/02/2037 Chevy Chase Funding LLC Mo	8 ortgage-Bac		0.00 cates	Residential Asset Securitization Tr 6.500% due 25/04/2037 ^	ust 2,115	572	0.01	5.240% due 01/08/2023	8		0.00
4.619% due 25/10/2035 4.669% due 25/01/2035	70 90		0.00	Sequoia Mortgage Trust 4.753% due 20/05/2035	144	12/	0.00	Uniform Mortgage-Backed Sec 3.000% due 01/06/2042 -		22.226	0.22
Citigroup Mortgage Loan Tru 3.790% due 25/09/2035	ist, Inc. 11	11	0.00	5.235% due 20/05/2034	498	462	0.01	01/10/2046 3.500% due 01/10/2045	36,592 3,437	33,326 3,198	0.32
Countrywide Alternative Loa	n Trust			Structured Adjustable Rate Mortg. 3.854% due 25/04/2035	age Loan 200		0.00	4.000% due 01/05/2030 - 01/11/2041	205	197	0.00
3.398% due 25/08/2035 ^ 4.563% due 20/07/2046 ^	1,802 4,497	1,486 3,344	0.03	Structured Asset Mortgage Investoration 3.508% due 25/03/2046	ments Tru 188		0.00	Uniform Mortgage-Backed Sec 3.000% due 01/02/2053	urity, TBA 8,600	7,556	0.07
4.949% due 25/02/2037 5.009% due 25/08/2035 ^	38 475		0.00	4.769% due 25/07/2046 ^ 4.809% due 25/04/2036	179 112	124	0.00	3.500% due 01/02/2053 4.000% due 01/03/2053	158,922	144,492 543,827	1.37
5.089% due 25/12/2035 ^ 5.750% due 25/04/2047 ^	1,331 580	1,107 334	0.01	4.809% due 25/05/2036 4.839% due 19/07/2035	9	7	0.00	4.000 /0 duc 0 1/03/2033	373,300	760,373	
Countrywide Home Loan Mo 2.984% due 25/01/2036 ^	rtgage Pass 183		rust 0.00	4.949% due 25/02/2036 ^	17	13	0.00	U.S. TREASURY OBLIGATIONS			
3.792% due 25/11/2034	19	17	0.00	Structured Asset Securities Corp. I Through Certificates				U.S. Treasury Bonds 1.375% due 15/11/2040	149,120	97,027	n 92
4.849% due 25/05/2035 5.500% due 25/10/2034	406	388	0.00	3.783% due 25/07/2033 5.041% due 25/06/2033	172 2		0.00	1.750% due 15/08/2041	81,800	56,018	0.53
5.500% due 25/07/2035 5.500% due 25/12/2035	38 170	129	0.00	Thornburg Mortgage Securities Tra 2.994% due 25/09/2037	u st 244	235	0.00	1.875% due 15/02/2041 1.875% due 15/11/2051	297,100 164,371	210,152 104,164	0.99
5.500% due 25/12/2035 ^ 5.910% due 20/02/2036 ^	88 18	15	0.00	Towd Point Mortgage Trust 2.750% due 25/06/2057	4,740	4,517		2.000% due 15/11/2041 2.250% due 15/05/2041	189,400 68,000	135,328 51,157	0.49
6.000% due 25/11/2037 ^ Credit Suisse First Boston Mo	27 ortgage Seco		0.00	WaMu Mortgage Pass-Through Ce	rtificates	Trust		2.250% due 15/08/2046 2.250% due 15/02/2052	220 70,400	48,983	
3.187% due 25/06/2033	4	4	0.00	1.989% due 25/11/2041 2.868% due 25/03/2035	165 54	53	0.00	2.375% due 15/02/2042 2.500% due 15/02/2045	53,700 28,750	41,027 21,672	0.21
Credit Suisse First Boston Mo Through Certificates			0.00	3.048% due 25/08/2046 4.759% due 25/05/2034	6 1,669	6 1,562	0.00 0.02	2.750% due 15/11/2047 2.875% due 15/11/2046	1,133 1,461		0.01
3.139% due 25/07/2033 6.500% due 25/12/2033	3 13		0.00	4.929% due 25/12/2045 5.009% due 25/01/2045	5 14		0.00	2.875% due 15/05/2049 2.875% due 15/05/2052	6,555 130,500		0.05
									.,	,	

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.000% due 15/02/2048 4 3.125% due 15/08/2044 2	32,725 \$ 40,992 25,700	26,992 33,626 21,740	0.26 0.32 0.21	Crown Castle International Corp. 5.000% due 04/01/2023 \$ 5.150% due 10/01/2023	2,800 \$ 1,000	,	0.03 0.01	Walgreens Boots Alliand 4.900% due 11/01/2023 \$,	\$ 1,498	0.01
3.250% due 15/05/2042 14	29,360 41,316 2,000	24,690 123,961 1,788	0.23 1.18 0.02	Dominion Resources, Inc. 4.750% due 31/01/2023	1,450	1,444	0.01	4.950% due 18/01/2023	13,600	13,566 248.082	0.13 2.35
U.S. Treasury Notes 3.875% due 30/09/2029 20 U.S. Treasury STRIPS	06,000	204,568	1.94	Duke Energy Corp. 4.620% due 11/01/2023 4.620% due 17/01/2023 4.650% due 09/01/2023	1,000 2,500 6,900	998 2,494 6,891	0.02	HUNGARY TREASURY E	BILLS	240,002	2.33
0.000% due 15/05/2043 (d)	25 <u> </u>	11 ,314,999	0.00 12.48	Electricite de France S.A.	20,000	19,946		03/01/2023 (d)(e) HUF Total Short-Term Instrumer		58,755 306,837	0.56 2.91
WARRANTS	SHARES			Enbridge, Inc. 4.750% due 09/01/2023 4.780% due 20/01/2023	3,200 2,400	3,196 2,393		Total Transferable Securi	ties SHARES	\$ 9,778,544	92.78
Guaranteed Rate, Inc Exp. 31/12/2060 Total United States	7,228	0,396,303	0.00	Entergy Corp. 4.750% due 11/01/2023	6,300	6,290	0.06	INVESTMENT FUNDS COLLECTIVE INVESTME		5	
Total Office States	PAR (000S)	,,550,505	31.20	Fiserv, Inc. 4.820% due 01/02/2023 Humana, Inc.	3,000	2,987	0.03	PIMCO Funds: Global Investors Series plc -	NI SCHEME		
VIRGIN ISLANDS (BRITISH) CORPORATE BONDS & NOTES				4.850% due 25/01/2023 Medtronic Global Holdings S.C.A.		6,976		Asia Strategic Interest Bond Fund (g)	3,787,451	33,329	0.32
	9,900 13,700	8,644 11,559	0.08 0.11	4.750% due 27/01/2023 Mercedes-Benz Finance North Am 4.800% due 30/01/2023	13,600 nerica LLC 5,000	13,553 2 4,980		PIMCO Funds: Global Investors Series plc - PIMCO Asia High	3,101,431	33,323	0.52
	16,900	13,682	0.13	Mondelez International, Inc. 4.530% due 04/01/2023 Oracle Corp.	3,300	3,298	0.03	Yield Bond Fund (g) PIMCO Funds: Global	11,356,637	103,686	0.98
Gold Fields Orogen Holdings B\ 6.125% due 15/05/2029 JMH Co. Ltd.	71 Ltd. 3,800	3,849	0.04	4.800% due 26/01/2023 Parker-Hannifin Corp.	5,000	4,983		Investors Series plc - PIMCO European High Yield Bond			
	4,900	4,004 41,738	0.04	4.620% due 01/02/2023 4.700% due 18/01/2023 4.700% due 19/01/2023	3,435 1,800 1,800	3,421 1,796 1,796		Fund (g) PIMCO Select Funds plc - PIMCO US Dollar	3,637,652	38,357	0.36
SHORT-TERM INSTRUMENTS COMMERCIAL PAPER	S			Quanta Services, Inc. 5.100% due 09/01/2023 Republic Services, Inc.	3,700	3,695	0.03	Short-Term Floating NAV Fund (g)	60,506,501	602,282	5.72
	4,100 10.000	4,097 9,974	0.04 0.09	4.650% due 12/01/2023 Tampa Electric Co.	1,450	1,448		PIMCO Specialty Funds Ireland p.l.c PIMCO China Bond Fund (g)	329,257	4,386	0.04
Baxter International, Inc. 4.730% due 23/01/2023	6,900	6,879	0.09	Thomson Reuters Corp.	13,500 31.300	13,478 31.199		EXCHANGE-TRADED FU	INDS	782,040	7.42
Consolidated Edison Co. of Nev 4.800% due 18/01/2023 4.800% due 20/01/2023	v York, Inc 2,300 4.300	2,294 4.288	0.02 0.04	Virginia Electric & Power Co. 4.720% due 06/02/2023	5,300	5,275		PIMCO ETFs plc - PIMCO US Dollar			
Constellation Brands, Inc. 5.000% due 09/01/2023	7,400	7,390	0.07	Vodafone Group PLC 4.600% due 05/01/2023 VW Credit. Inc.	8,200	8,194	0.08	Short Maturity UCITS ETF (g)	2,587,040	256,286	2.43
	10,500 2,300	10,484 2,294	0.10 0.02		30,900	30,791	0.29	Total Investment Funds		\$ 1,038,326	9.85

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
DEU	4.230%	30/12/2022	03/01/2023	\$ 30,800	U.S. Treasury Bonds 2.750% due 15/11/2047	\$ (31,422)	\$ 30,800	\$ 30,814	0.29
FICC	1.900	30/12/2022	03/01/2023	29,223	U.S. Treasury Bills 0.000% due 08/06/2023	(29,808)	29,223	29,226	0.28
SAL	4.320	30/12/2022	03/01/2023	15,400	U.S. Treasury Notes 0.125% due 15/10/2023	(15,695)	15,400	15,407	0.15
Total Repurcha	se Agreeme	ents				\$ (76,925)	\$ 75,423	\$ 75,447	0.72

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	836	\$ 390	0.00
3-Month SOFR March Futures	Long	06/2023	836	(11)	0.00
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February					
2023 Futures ⁽¹⁾	Short	01/2023	135	108	0.00
Euro-BTP Italy Government Bond March Futures	Long	03/2023	443	(3,821)	(0.04)
Euro-Bund 1Ó-Year Bond March Futures	Long	03/2023	3,494	(34, 124)	(0.31)
Euro-Schatz March Futures	Long	03/2023	2,113	(3,144)	(0.03)

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

Description	Type	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
 Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February 2023 Futures⁽¹⁾ U.S. Treasury 10-Year Note March Futures U.S. Treasury 30-Year Bond March Futures U.S. Treasury Ultra Long-Term Bond March Futures United Kingdom Long Gilt March Futures 	Short Long Long Short Long	01/2023 03/2023 03/2023 03/2023 03/2023	135 302 575 1,653 402	\$ (690) (182) (119) 815 (2,933) \$ (43,711)	(0.01) 0.00 0.00 0.01 (0.03) (0.41)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (43,711)	(0.41)

⁽¹⁾ Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S	. MUNICIPAL ISSUES - BU	JY PROTECTION	(1)		
	Fixed Deal	Maturity	Notional	Unrealised Appreciation/	% of
Reference Entity	(Pay) Rate	Date	Amount(3)	(Depreciation)	Net Assets
Toll Brothers Finance Corp.	(1.000)%	20/06/2024	\$ 23,500	\$ (14)	0.00

SE Corp	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Unrealised Appreciation/ (Depreciation)	% of Net Asset
SS Corp.	•					
ibbs Finance RV						
merican International Group, Inc. 1,000 20/12/2027 \$ 8,000 66 0.00 18T, Inc. 1,000 20/12/2027 \$ 1,000 164 0.00 18T, Inc. 1,000 20/12/2024 3,400 6 0.00 18T, Inc. 1,000 20/12/2025 2,000 (23) 0.00 18T, Inc. 1,000 20/12/2025 2,000 (23) 0.00 18T, Inc. 1,000 20/12/2025 2,000 (23) 0.00 18T, Inc. 1,000 20/12/2026 1,300 (21) 0.00 18T, Inc. 1,000 20/12/2026 1,000 (21) 0.00 18T, Inc. 1,000 20/12/2026 1,000 (21) 0.00 18T, Inc. 1,000 20/12/2026 1,000 (22) 0.00 18T, Inc. 1,000 20/12/2027 5,000 (60) 0.00 18T, Inc. 1,000 20/12/2026 1,000 (60) 0.00 18T, Inc. 1,000 20/12/2026 1,000 (60) 0.00 18T, Inc. 1,000 20/12/2027 5,000 (60) 0.00 18T, Inc. 1,000 20/12/2027 5,000 (60) 0.00 18T						
18T, Inc. 1.000 201/27/023 12,100 (134) 0.00 18T, Inc. 1.000 200/67/024 7,600 (116) 0.00 18T, Inc. 1.000 201/27/024 7,600 (16) 0.00 18T, Inc. 1.000 201/27/026 68,000 (1,073) (0.01) 18T, Inc. 1.000 201/27/026 68,000 (1,073) (0.01) 18T, Inc. 1.000 201/27/026 68,000 (1,073) (0.01) 18T, Inc. 1.000 201/27/026 68,000 (1,000) 0.00 18T, Inc. 1.000 201/27/026 68,000 (37) 0.00 18T, Inc. 1.000 201/27/026 68,000 (37) 0.00 18T, Inc. 1.000 201/27/026 68,000 (37) 0.00 18T, Inc. 1.000 201/27/026 1,000 201/27/027 300 0 0.00 18T, Inc. 1.000 201/27/027 200 0 0 0						
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CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Index/Tranches	Receive Rate	Date	Amount(3)	(Depreciation)	Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 149,300	\$ 81	0.00
iTraxx Crossover 38 5-Year Index	5.000	20/12/2027	€ 12,900	610	0.01
				\$ 691	0.01

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.060%	21/02/2052	£ 3,000	\$ (1,533)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	7,700	(3,863)	(0.04)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	10,300	(4,991)	(0.05)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	37,200	(1,316)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2023	¥ 910.000	17	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/09/2024	1,829,900	61	0.00
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.000	18/12/2029	5,198,520	(2,548)	(0.03)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/03/2028	7,992,900	1,184	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 382,600	34,368	0.33
Receive(4)	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	20/12/2024	427,700	6,416	0.06
Pay	1-Year BRL-CDI	11.224	04/01/2027	BRL 245,400	(1,849)	(0.02)
Pay	1-Year BRL-CDI	11.245	04/01/2027	119,000	(861)	(0.01)
Receive	1-Year BRL-CDI	11.445	02/01/2025	40,000	160	0.00
Pay	1-Year BRL-CDI	11.572	04/01/2027	37,000	(201)	0.00
Pay	1-Year BRL-CDI	11.715	04/01/2027	55,200	(257)	0.00
Pay	1-Year BRL-CDI	12.980	04/01/2027	522,800	1,082	0.01
Pay	1-Year BRL-CDI	13.026	02/01/2025	1,882,900	1,952	0.02
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	CAD 262,700	(18,278)	(0.17)
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 31,200	(1,344)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	88,900	(9,117)	(0.09)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	20,800	(2,087)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	62,700	(5,544)	(0.05)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	28,000	(2,474)	(0.02)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	81,400	(2,518)	(0.02)
Pay	6-Month HUF-BBR	1.000	19/09/2023	HUF 37,770,400	(11,356)	(0.11)
Pay	6-Month HUF-BBR	1.250	19/09/2023	16,157,700	(5,518)	(0.05)
Pay	28-Day MXN-TIIE	5.400	05/03/2026	MXN 1,762,000	(9,462)	(0.09)
					\$ (39,877)	(0.38)
Total Centra	ally Cleared Financial Derivative Instruments				\$ (46,143)	(0.44)

Total Centrally Cleared Financial Derivative Instruments

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	53,270		\$ 28,860	0.27
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	35,260	\$ 9 956	19,102 \$ 47,962	0.18

WRITTEN OPTIONS

CREDIT DEF	AULT SWAPTIONS ON CREDIT INDICES							
Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	26,000	\$ (46)	\$ (5)	0.00

Schedule of Investments Global Investment Grade Credit Fund (cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.870%	23/01/2023	5,700	\$ (42)	\$ (17)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.320	23/01/2023	5,700	(42)	(71)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.900	17/01/2023	10,500	(43)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	17/01/2023	10,500	(43)	(176)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	159,840	(5,929)	(49,124)	(0.47)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.610	17/01/2023	5,200	(48)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.110	17/01/2023	5,200	(48)	(149)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	12/01/2023	13,200	(74)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.550	12/01/2023	13,200	(74)	(110)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	24,000	(528)	(54)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	24,000	(527)	(1,511)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	32,700	(382)	(84)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	32,700	(452)	(1,070)	(0.01)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.740	19/01/2023	5,000	(43)	(4)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.180	19/01/2023	5,000	(43)	(112)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	105,770	(3,823)	(32,507)	(0.31)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	23/01/2023	10,800	(53)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.520	23/01/2023	10,800	(53)	(128)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.600	17/01/2023	5,300	(40)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	17/01/2023	5,300	(40)	(194)	0.00
							\$ (12,327)	\$ (85,325)	(0.81)

OPTIONS ON	SECURITIES						
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	\$ 101.891	05/01/2023	8,200	\$ (24)	\$ 0	0.00
JPM	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	99.000	06/03/2023	23,500	(173)	(59)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	98.766	06/03/2023	5,700	(48)	(78)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	100.766	06/03/2023	5,700	(41)	(19)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	101.859	05/01/2023	9,800	(29)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.750	06/02/2023	10,800	(76)	(65)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.750	06/02/2023	10,800	(63)	(25)	0.00
					\$ (454)	\$ (246)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES -	SELL PROTECTION(1)
CREDIT DEFAULT SWAFS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL 1330ES -	SELL PROTECTION.

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$ 1,100	\$ (38)	\$ 9	\$ (29)	0.00
	Italy Government International Bond	1.000	20/06/2024	14,500	(304)	467	163	0.00
	Italy Government International Bond	1.000	20/06/2025	14,200	(395)	464	69	0.00
BRC	Huarong Finance Co. Ltd.	1.000	20/12/2024	23,000	(471)	(189)	(660)	(0.01)
	Italy Government International Bond	1.000	20/06/2024	13,500	(294)	445	151	0.00
	Italy Government International Bond	1.000	20/12/2024	19,100	54	216	270	0.01
	Italy Government International Bond	1.000	20/06/2025	49,700	(1,207)	1,448	241	0.00
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025	7,800	170	(59)	111	0.00
	South Africa Government International Bond	1.000	20/12/2024	31,400	(1,186)	1,017	(169)	0.00
CBK	Intrum AB	5.000	20/12/2024	€ 3,000	286	(357)	(71)	0.00
	Italy Government International Bond	1.000	20/06/2025	\$ 11,100	(270)	324	54	0.00
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	5,700	(5)	84	79	0.00
FBF	Italy Government International Bond	1.000	20/12/2024	3,000	7	35	42	0.00
	Italy Government International Bond	1.000	20/06/2025	13,000	(201)	348	147	0.00
GLM	Italy Government International Bond	1.000	20/06/2025	44,900	(502)	1,225	723	0.01
GST	Equinix, Inc.	5.000	20/06/2027	4,500	629	(9)	620	0.01
	Intrum AB	5.000	20/12/2024	€ 34,400	4,118	(4,935)	(817)	(0.01)
	Saudi Arabia Government International Bond	1.000	20/06/2025	\$ 5,700	(7)	86	79	0.00
	Saudi Arabia Government International Bond	1.000	20/12/2026	1,400	33	(9)	24	0.00
	South Africa Government International Bond	1.000	20/12/2024	5,700	(229)	198	(31)	0.00
JLN	Intrum AB	5.000	20/12/2024	€ 10,000	1,189	(1,426)	(237)	0.00
JPM	Hochtief AG	5.000	20/12/2025	29,400	6,790	(3,823)	2,967	0.03
	NextEra Energy Capital Holdings, Inc.	1.000	20/06/2024	\$ 16,300	223	(66)	157	0.00
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2024	8,100	112	(15)	97	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	7,600	(1)	107	106	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027	15,800	(978)	173	(805)	(0.01)
	Brookfield Asset Management, Inc.	1.000	20/06/2025	7,900	0	(110)	(110)	0.00
	Consolidated Edison Co. of New York, Inc.	1.000	20/12/2024	16,500	322	(63)	259	0.00
	Pioneer Natural Resources Co.	1.000	20/06/2025	8,400	(408)	515	107	0.00
MYI	Intrum AB	5.000	20/12/2024	€ 2,700	311	(375)	(64)	0.00
					\$ 7,748	\$ (4,275)	\$ 3,473	0.03

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Countornarty	Index/Tranches	Fixed Deal Receive Rate	Maturity		Notional	Premiums	Unrealised Appreciation/	Fair Value	% of
Counterparty	index/Tranches	Receive Rate	Date		Amount ⁽²⁾	Paid/(Received)	(Depreciation)	value	Net Assets
BPS	CDX.HY-31 5-Year Index 25-35%	5.000%	20/12/2023	\$	5,800	\$ 676	\$ (424)	\$ 252	0.00
BRC	iTraxx Japan 38 5-Year Index	1.000	20/12/2027	¥	5,902,209	(152)	444	292	0.00
CBK	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	\$	8,000	828	(481)	347	0.01
GST	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023		24,000	2,849	(1,807)	1,042	0.01
	iTraxx Japan 38 5-Year Index	1.000	20/12/2027	¥	2,529,518	(97)	222	125	0.00
JPM	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	\$	44,300	5,450	(3,526)	1,924	0.02
	iTraxx Japan 38 5-Year Index	1.000	20/12/2027	¥	10,517,273	(300)	821	521	0.01
MYC	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	\$	6,600	784	(497)	287	0.00
						\$ 10,038	\$ (5,248)	\$ 4,790	0.05

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOR	REIGN CURRENCY	CONTRACTS					
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	CHF 1,977	\$ 2,103	\$ 0	\$ (35)	\$ (35)	0.00
	01/2023 01/2023	€ 2 £ 1,445	2 1,753	0 15	0	0 15	0.00 0.00
	01/2023	HUF 9,429,734	24,075	0	(1,057)	(1,057)	(0.01)
	01/2023	PEN 7,411	1,951	9	0	9	0.00
	01/2023	2,729	CHF 2,582	64	(215)	64	0.00
	01/2023 01/2023	27,692 39	£ 22,839 HUF 17,803	0 8	(215) 0	(215) 8	0.00 0.00
	01/2023	ZAR 77,762	\$ 4,376	0	(193)	(193)	0.00
	02/2023	\$ 11,015	NOK 109,331	102	0	102	0.00
	02/2023 03/2023	ZAR 93,342 170,589	\$ 5,208 9,661	0	(257) (307)	(257) (307)	0.00 0.00
BOM	01/2023	CAD 56,142	41,810	374	0	374	0.00
BPS	01/2023	€ 12,001	\$ 12,793	0	(21)	(21)	0.00
	01/2023 01/2023	HUF 3,344,873 \$ 4,183	8,572 ZAR 72,718	0 89	(343) 0	(343) 89	0.00 0.00
	02/2023	\$ 4,183 1,917	IDR 30,149,375	32	0	32	0.00
	02/2023	ZAR 163,442	\$ 9,105	0	(468)	(468)	0.00
	03/2023	PEN 122,503	31,508	0	(405)	(405)	0.00
	03/2023 03/2023	\$ 2,506 1,617	COP 12,262,091 INR 134,142	0	(10) (4)	(10) (4)	0.00 0.00
	03/2023	512	MXN 10,313	10	0	10	0.00
DD.C	04/2023	2,596	CLP 2,377,941	153	0	153	0.00
BRC	01/2023 01/2023	HUF 959,129 \$ 3,114	\$ 2,501 PEN 11,995	0 25	(55) 0	(55) 25	0.00 0.00
BSH	01/2023	CAD 2,771	\$ 2,034	0	(11)	(11)	0.00
CBK	01/2023	2,984	2,205	3	0	3	0.00
	01/2023 01/2023	CLP 17,541,513 € 13,677	19,718 14,541	0	(855) (62)	(855) (62)	(0.01) 0.00
	01/2023	HUF 346,245	868	0	(52)	(52)	0.00
	01/2023	\$ 4,221	BRL 22,155	0	(25)	(25)	0.00
	01/2023	24,713 18,403	CHF 23,343 CLP 17,535,597	533 2,165	0	533 2,165	0.01 0.02
	01/2023 01/2023	20,718	€ 19,583	191	0	191	0.02
	01/2023	9,858	PEN 39,233	411	0	411	0.00
	01/2023	ZAR 106,760	\$ 6,093	0	(170)	(170)	0.00
	02/2023 02/2023	NOK 22,940 PEN 137,357	2,347 34,418	14 0	0 (1,493)	14 (1,493)	0.00 (0.01)
	02/2023	\$ 6,190	BRL 33,406	103	0	103	0.00
	02/2023	19,718	CLP 17,638,133	870	0	870	0.01
	03/2023 03/2023	PEN 153,584 \$ 41,497	\$ 38,363 MXN 814,103	0	(1,609) (295)	(1,609) (295)	(0.02) 0.00
	05/2023	PEN 41,350	\$ 10,324	Ő	(410)	(410)	0.00
	07/2023	\$ 12,363	PEN 50,187	608	0	608	0.01
CLY	01/2023 01/2023	HUF 3,453,683 \$ 1,218	\$ 8,782 HUF 468,104	0 29	(423) 0	(423) 29	0.00 0.00
	03/2023	7,326	CLP 6,648,027	404	0	404	0.00
	03/2023	2,525	PEN 9,714	5	0	5	0.00
DUB	01/2023	DKK 86,439 HUF 7,289,225	\$ 12,183 16,121	0	(228)	(228)	0.00
	01/2023 02/2023	HUF 7,289,225 ZAR 13,423	16,121 804	18	(3,249) 0	(3,249) 18	(0.03) 0.00
	03/2023	\$ 5,945	PEN 22,810	0	(3)	(3)	0.00
GLM	01/2023	BRL 22,155	\$ 4,157	0	(39)	(39)	0.00
	01/2023 01/2023	CNH 102 HUF 4,935,889	15 12,639	0	0 (515)	0 (515)	0.00 (0.01)
	01/2023	PEN 25,239	6,516	0	(88)	(88)	0.00
	01/2023	PLN 1,587	313	0	(49)	(49)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	ZAR 95,355	\$ 5,334	\$ 0	\$ (262)	\$ (262)	0.00
	02/2023	\$ 25,574	COP 116,484,309	0	(1,771)	(1,771)	(0.02)
	03/2023	COP 12,262,091	\$ 2,543	47	(2.070)	47	0.00
	03/2023 03/2023	MXN 1,057,412 \$ 2,541	51,437 COP 12,262,091	0	(2,079) (45)	(2,079) (45)	(0.02) 0.00
	04/2023	\$ 2,541 4,084	BRL 22,155	40	(43)	40	0.00
	05/2023	PEN 174,054	\$ 43,642	0	(1,522)	(1,522)	(0.02)
	05/2023	ZAR 23,592	1,412	40	0	40	0.00
JPM	01/2023	HUF 298,983	763	0	(34)	(34)	0.00
	02/2023	\$ 3,305	IDR 52,074,742	62	0	62	0.00
	02/2023	ZAR 469	\$ 26	0	(1)	(1)	0.00
	03/2023	\$ 3,552	IDR 55,599,667	42	0	42	0.00
MDC	03/2023	1,778	MXN 35,326	10	0	10	0.00
MBC	01/2023	AUD 3,747	\$ 2,512	0	(30)	(30)	0.00
	01/2023 01/2023	CAD 2,424 DKK 78,166	1,780 11,042	0	(10) (182)	(10) (182)	0.00 0.00
	01/2023	€ 57,384	60,266	0	(1,003)	(1,003)	(0.01)
	01/2023	¥ 588,000	4,340	0	(120)	(120)	0.00
	01/2023	\$ 6,933	CAD 9,378	24	(36)	(12)	0.00
	01/2023	3,791	€ 3,550	0	0	0	0.00
	01/2023	621	HUF 250,652	45	0	45	0.00
	02/2023	IDR 454,705	\$ 29	0	(1)	(1)	0.00
	02/2023	\$ 8,544	MXN 175,798	422	0	422	0.00
	03/2023	2,156	IDR 33,746,125	26	0	26	0.00
MYI	03/2023	132 AUD 118,806	MXN 2,642 \$ 79,784	2	0 (804)	2 (804)	0.00 (0.01)
IVITI	01/2023 01/2023	CHF 16	3 79,764 18	0	(804)	(804)	0.00
	01/2023	€ 117	125	0	0	0	0.00
	01/2023	£ 19	22	0	0	0	0.00
	01/2023	SGD 8,009	5,937	0	(35)	(35)	0.00
	01/2023	\$ 616	€ 578	0	0	0	0.00
	01/2023	8,462	£ 7,019	0	(17)	(17)	0.00
	01/2023	734	HUF 300,219	64	0	64	0.00
	01/2023	9	SEK 90	0	0	0	0.00
DDC	03/2023	3,032	IDR 47,547,688	42	0	42	0.00
RBC	01/2023 02/2023	AUD 1,368 \$ 16,708	\$ 918 NOK 166,705	0 244	(11) 0	(11) 244	0.00 0.00
	03/2023	MXN 15,816	\$ 791	0	(11)	(11)	0.00
RYL	01/2023	\$ 225	HUF 84,651	0	0	0	0.00
SCX	01/2023	AUD 1,423	\$ 959	Ö	(7)	(7)	0.00
	01/2023	CAD 48,977	36,456	308	O´	308	0.00
	01/2023	€ 1,411,505	1,469,164	0	(37,906)	(37,906)	(0.36)
	01/2023	KRW 380,588	288	0	(14)	(14)	0.00
	02/2023	3,481	IDR 54,794,297	62	0	62	0.00
	03/2023	4,664	PEN 17,985	23	0	23	0.00
	04/2023	ZAR 143,515 \$ 7	\$ 7,802	0	(563)	(563)	(0.01)
SOG	06/2023 01/2023	\$ 7 ZAR 36,919	CLP 6,047 \$ 2,081	0	0 (88)	0 (88)	0.00 0.00
TOR	01/2023	AUD 6,543	\$ 2,081 4,416	0	(22)	(22)	0.00
TON	01/2023	CAD 68,214	50,743	397	0	397	0.00
	01/2023	£ 366,664	440,836	0	(295)	(295)	0.00
UAG	01/2023	HUF 632,402	1,425	Ő	(256)	(256)	0.00
	01/2023	\$ 841	HUF 331,661	41	0	41	0.00
	01/2023	ZAR 163,781	\$ 9,144	0	(470)	(470)	(0.01)
	02/2023	\$ 5,126	IDR 81,363,597	136	0	136	0.00
	03/2023	ZAR 146,658	\$ 8,205	0	(354)	(354)	0.00
	09/2023	185,425	10,576	0	(102)	(102)	0.00
				\$ 8,312	\$ (60,997)	\$ (52,685)	(0.50)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional AUD (Hedged) Income and Investor AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 4,073	AUD 6,047	\$ 29	\$ 0	\$ 29	0.00
CBK	01/2023	AUD 130	\$ 88	0	0	0	0.00
	01/2023	\$ 1	AUD 1	0	0	0	0.00
MBC	01/2023	1,577	2,343	14	(2)	12	0.00
MYI	01/2023	3,661	5,451	37	0	37	0.00
UAG	01/2023	2,888	4,278	14	0	14	0.00
				\$ 94	\$ (2)	\$ 92	0.00

As at 31 December 2022, the Institutional CAD (Hedged) Income and Investor CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 72	CAD 98	\$ 0	\$ 0	\$ 0	0.00
BOM	01/2023	33	45	0	0	0	0.00
CBK	01/2023	11	14	0	0	0	0.00
MBC	01/2023	82	110	0	0	0	0.00
MYI	01/2023	CAD 296	\$ 221	2	0	2	0.00
SCX	01/2023	\$ 21	CAD 29	0	0	0	0.00
				\$ 2	\$ 0	\$ 2	0.00

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, Investor CHF (Hedged) Accumulation, Investor CHF (Hedged) Income, Administrative CHF (Hedged) Accumulation, E Class CHF (Hedged) Accumulation and W Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	01/2023 01/2023	CHF 508 \$ 302,931	\$ 542 CHF 286,434	\$ 0 6,859	\$ (7) 0	\$ (7) 6,859	0.00 0.06
BRC	01/2023	801	743	3	0	3	0.00
CBK	01/2023 01/2023	CHF 427 \$ 522.629	\$ 460 CHF 493.801	0 11.435	(3) 0	(3) 11.435	0.00 0.11
MBC	01/2023 01/2023	CHF 1,512 \$ 552	\$ 1,624 CHF 512	1 2	(12) 0	(11)	0.00 0.00
MYI	01/2023 01/2023	CHF 1,121 \$ 554	\$ 1,203 CHF 524	0 12	(10) 0	(10) 12	0.00 0.00
SCX	01/2023 01/2023	CHF 1,751 \$ 24	\$ 1,890 CHF 23	0	(4) 0	(4) 0	0.00 0.00
UAG	01/2023	CHF 119	\$ 129	0	0	0	0.00
				\$ 18,312	\$ (36)	\$ 18,276	0.17

As at 31 December 2022, the Institutional CZK (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	01/2023	\$ 4,337	CZK 101,869	\$ 162	\$ 0	\$ 162	0.00
GLM	01/2023	4,954	116,425	188	0	188	0.01
MBC	01/2023	4,835	113,831	193	0	193	0.00
MYI	01/2023	CZK 1,787	\$ 79	0	0	0	0.00
	01/2023	\$ 530	CZK 12,387	17	0	17	0.00
				\$ 560	\$ 0	\$ 560	0.01

As at 31 December 2022, the Institutional EUR (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Accumulation, Institutional USD (Currency Exposure) Income, E Class EUR (Currency Exposure) Income and H Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 787	CAD 1,075	\$ 6	\$ 0	\$ 6	0.00
	01/2023	75	CHF 71	2	0	2	0.00
	01/2023	107	€ 101	1	0	1	0.00
	01/2023	3,968	£ 3,265	0	(40)	(40)	0.00
	01/2023	311	¥ 41,064	0	0	0	0.00
BOM	01/2023	1,515	CAD 2,034	0	(14)	(14)	0.00
BPS	01/2023	19,571	€ 18,360	32	0	32	0.00
BRC	01/2023	3,390	£ 2,817	0	(1)	(1)	0.00
	01/2023	59	SEK 613	0	0	0	0.00
CBK	01/2023	€ 247	\$ 263	0	(1)	(1)	0.00
	01/2023	\$ 1,119	AUD 1,667	11	0	11	0.00
	01/2023	621	CHF 587	13	0	13	0.00
	01/2023	1,899	€ 1,794	17	0	17	0.00
	01/2023	5	SEK 53	0	0	0	0.00
CLY	01/2023	2,359	€ 2,217	9	0	9	0.00
JPM	01/2023	7,493	£ 6,205	0	(28)	(28)	0.00
MBC	01/2023	€ 526	\$ 555	0	(6)	(6)	0.00
	01/2023	\$ 429	AUD 638	3	O O	3	0.00
	01/2023	514	CAD 694	1	(3)	(2)	0.00
	01/2023	155	CHF 143	0	O O	O´	0.00
	01/2023	54,914	€ 52,269	894	0	894	0.01
	01/2023	679	£ 557	0	(9)	(9)	0.00
	01/2023	1,673	¥ 225,591	38	0	38	0.00
MYI	01/2023	1,165	AUD 1,735	12	0	12	0.00
	01/2023	402	CAD 544	0	0	0	0.00
	01/2023	182	¥ 24,922	7	Ö	7	0.00
RBC	01/2023	13	AUD 20	0	Ö	Ó	0.00
no c	01/2023	3,446	CAD 4,687	14	0	14	0.00

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered		ency to eceived	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
SCX	01/2023 01/2023	\$ 78 1.321	AUD CAD	116 1.774	\$ 1	\$ 0	\$ 1 (11)	0.00
	01/2023	237	CAD	220	0	0	0	0.00
	01/2023	103	NZD	165	1	0	1	0.00
TOR	01/2023	1,838	CAD	2,471	0	(14)	(14)	0.00
	01/2023	12,793	€	12,021	41	0	41	0.00
UAG	01/2023	202	£	164	0	(4)	(4)	0.00
					\$ 1,103	\$ (131)	\$ 972	0.01

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Administrative EUR (Hedged) Accumulation, Administrative EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income, T Class EUR (Hedged) Accumulation, W Class EUR (Hedged) Accumulation and W Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 4,583	\$ 4,833	\$ 0	\$ (60)	\$ (60)	0.00
BPS	01/2023	\$ 2,447	€ 2,294	2	0	2	0.00
CBK	01/2023	€ 73,656	\$ 78,366	0	(277)	(277)	0.00
	01/2023	\$ 851,063	€ 820,317	24,795	0	24,795	0.23
MBC	01/2023	€ 56,433	\$ 59,894	1	(360)	(359)	0.00
	01/2023	\$ 1,006,345	€ 960,260	18,931	0	18,931	0.18
SCX	01/2023	917,363	881,359	23,671	0	23,671	0.22
				\$ 67,400	\$ (697)	\$ 66,703	0.63

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income, R Class GBP (Hedged) Income, W Class GBP (Hedged) Accumulation and W Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	01/2023 01/2023	£ 2,620 \$ 1,724	\$ 3,181 £ 1,396	\$ 29	\$ 0 (45)	\$ 29 (45)	0.00 0.00
BPS	01/2023	£ 1,043	\$ 1,258	3	0	3	0.00
BRC JPM	01/2023 01/2023	7,232 \$ 385.703	8,710 £ 319,416	9	0 (1,418)	9 (1,418)	0.00 (0.01)
MBC	01/2023	£ 21,134	\$ 25,780	354	0	354	0.00
MYI	01/2023 01/2023	\$ 385,068 £ 294	£ 320,881 \$ 362	1,511 8	(530) 0	981 8	0.01 0.00
TOR	01/2023 01/2023	\$ 1,827 385,452	£ 1,497 320,598	0 258	(26)	(26) 258	0.00 0.00
UAG	01/2023 01/2023 01/2023	£ 228 \$ 2,025	\$ 280 £ 1,636	6 0	0 (57)	6 (57)	0.00 0.00 0.00
	0172023	¥ 2,023	1,030	\$ 2,178	\$ (2,076)	\$ 102	0.00

As at 31 December 2022, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered		ency to eceived	ealised eciation	alised ciation)	Appre	realised ciation/ ciation)	% of Net Assets
BRC	01/2023	NOK	186	\$	19	\$ 0	\$ 0	\$	0	0.00
	01/2023	\$	7,828	NOK	77,890	81	0		81	0.00
CBK	01/2023		8,656		85,800	56	0		56	0.00
MBC	01/2023	NOK	6	\$	· 1	0	0		0	0.00
	01/2023	\$	988	NOK	9,676	0	(6)		(6)	0.00
RYL	01/2023		0		. 3	0	Ô		O´	0.00
SCX	01/2023		8,832		87,589	65	(3)		62	0.00
						\$ 202	\$ (9)	\$	193	0.00

As at 31 December 2022, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023 01/2023	SEK 459 \$ 2,585	\$ 44 SEK 26,617	\$ 0 0	\$ 0 (30)	\$ 0 (30)	0.00 0.00
BRC	01/2023	115,076	1,205,229	637	0	637	0.01
CBK	01/2023	SEK 211,595	\$ 20,374	59	0	59	0.00
	01/2023	\$ 15,335	SEK 159,790	6	0	6	0.00
MBC	01/2023	SEK 3,219	\$ 308	0	(1)	(1)	0.00
	01/2023	\$ 912	SEK 9,389	0	(11)	(11)	0.00
MYI	01/2023	41,998	441,747	413	0	413	0.01
SCX	01/2023	SEK 321	\$ 31	0	0	0	0.00
	01/2023	\$ 354	SEK 3,723	3	0	3	0.00
UAG	01/2023	SEK 163,175	\$ 15,879	213	0	213	0.00
	01/2023	\$ 202,357	SEK 2,122,776	1,449	0	1,449	0.01
				\$ 2,780	\$ (42)	\$ 2,738	0.03

As at 31 December 2022, the Institutional SGD (Hedged) Income, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income, E Class SGD (Hedged) Income and W Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 191	SGD 260	\$ 3	\$ 0	\$ 3	0.00
BOA	01/2023	10,393	14,254	236	0	236	0.00
BPS	01/2023	11,128	15,251	245	0	245	0.01
BRC	01/2023	7,037	9,493	42	0	42	0.00
GLM	01/2023	599	814	7	0	7	0.00
MBC	01/2023	SGD 340	\$ 254	0	0	0	0.00
	01/2023	\$ 10,480	SGD 14,329	205	0	205	0.00
RYL	01/2023	1,114	1,511	14	0	14	0.00
SCX	01/2023	172	233	1	0	1	0.00
UAG	01/2023	764	1,034	7	0	7	0.00
				\$ 760	\$ 0	\$ 760	0.01
				<u> </u>			

Total OTC Financial Derivative Instruments

\$ 8,362 0.08

SECURITIES SOLD SHORT

DESCRIPTION U.S. GOVERNMENT AGENCIES	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uniform Mortgage-Backed Security, TBA 2.000% due 01/01/2053 2.000% due 01/02/2053	\$ 68,300 99,000	\$ (55,591) (80,664)	(0.53) (0.76)
Total Securities Sold Short		\$ (136,255)	(1.29)
Total Investments		\$ 10,674,546	101.29
Other Current Assets & Liabilities		\$ (136,205)	(1.29)
Net Assets		\$ 10,538,341	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2021: 0.84%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Citigroup, Inc.	2.572%	03/06/2031	05/26/2020 - 07/09/2020	\$ 25,047	\$ 20,032	0.19
Deutsche Bank AG	3.729	14/01/2032	21/01/2021	11,264	8,260	0.08
Morgan Stanley	0.000	02/04/2032	11/02/2020	40,835	26,786	0.25
Oracle Corp.	4.100	25/03/2061	24/03/2021 - 26/03/2021	6,837	4,612	0.04
Oracle Corp.	6.250	09/11/2032	07/11/2022	14,475	15,222	0.14
				\$ 98,458	\$ 74,912	0.70

(j) Securities with an aggregate fair value of \$4,048 (31 December 2021: \$7,613) have been pledged as collateral under the terms of the Master Repurchase Agreements and/ or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$Nil (31 December 2021: \$20) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2022.

Cash of \$213,307 (31 December 2021: \$253,176) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$55,028 (31 December 2021: \$21,890) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Schedule of Investments Global Investment Grade Credit Fund (Cont.)

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 9,770,167	\$ 8,376	\$ 9,778,544
Investment Funds	782,040	256,286	0	1,038,326
Repurchase Agreements	0	75,423	0	75,423
Financial Derivative Instruments(3)	(44,604)	(36,888)	0	(81,492)
Securities Sold Short	0	(136,255)	0	(136,255)
Totals	\$ 737,437	\$ 9,928,733	\$ 8,376	\$ 10,674,546

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1	\$ 16,258,039	\$ 25,151	\$ 16,283,191
Investment Funds	1,100,873	0	0	1,100,873
Repurchase Agreements	0	4,429	0	4,429
Financial Derivative Instruments(3)	(17,710)	(6,413)	0	(24,123)
Securities Sold Short	0	(224,962)	0	(224,962)
Totals	\$ 1,083,164	\$ 16,031,093	\$ 25,151	\$ 17,139,408

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC JML	3.500% (0.250)	08/08/2022 23/09/2022	TBD ⁽¹⁾ TBD ⁽¹⁾	\$ (2,704) € (1,348)	\$ (2,721) (1,433)	(0.03) (0.01)
Total Reverse Repurchase Agreements					\$ (4,154)	(0.04)

⁽¹⁾ Open maturity reverse repurchase agreement.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

_	As at 31-Dec-2022			As at 31-Dec-2021		
Country	Total Fair Value	Collateral	Net	Total Fair Value	Collateral	Net
Counterparty	of OTC Derivatives	(Received)/Pledged	Exposures ⁽¹⁾	of OTC Derivatives	(Received)/Pledged	Exposures ⁽¹⁾
AZD	\$ 32	\$ 0	\$ 32	\$ (17)	\$ 0	\$ (17)
BOA	5,200	(5,790)	(590)	(1,494)	1,800	306
BOM	360	(470)	(110)	N/A	N/A	N/A
BPS	(21,024)	20,550	(474)	(348)	0	(348)
BRC	977	0	977	(951)	660	(291)
BSH	(11)	0	(11)	N/A	N/A	N/A
CBK	36,530	(37,360)	(830)	(214)	530	316
CLY	24	0	24	N/A	N/A	N/A
DUB	(3,383)	3,210	(173)	(19)	600	581
FBF	189	(250)	(61)	282	(250)	32
GLM	(8,272)	8,408	136	(7,021)	8,520	1,499
GSC	N/A	N/A	N/A	(57)	80	23
GST	1,037	(1,030)	7	6,699	(6,500)	199
HUS	N/A	N/A	N/A	1,587	(1,410)	177
JLN	(237)	0	(237)	928	, O	928
JPM	(9,156)	8,080	(1,076)	19,399	(19,970)	(571)
MBC	20,345	(19,090)	1,255	N/A	N/A	N/A
MYC	(594)	630	36	1,021	(2,605)	(1,584)
MYI	(342)	280	(62)	20,129	(15,200)	4,929
RBC	236	(350)	(114)	(17,333)	9,420	(7,913)
RYL	14	, O	14	N/A	N/A	N/A
SAL	(90)	0	(90)	(253)	280	27
SCX	(14,373)	13,840	(533)	14,282	(8,320)	5,962
SOG	(88)	30	(58)	896	(760)	136
SSB	N/A	N/A	N/A	94	, O	94
TOR	365	(2,890)	(2,525)	14,353	(8,910)	5,443
UAG	623	0	623	12,251	(8,960)	3,291

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	63.86	70.71
Transferable securities dealt in on another regulated market	28.59	23.22
Other transferable securities	0.33	0.98
Investment funds	9.85	6.42
Repurchase agreements	0.72	0.03
Financial derivative instruments dealt in on a regulated market	(0.41)	(0.09)
Centrally cleared financial derivative instruments	(0.44)	(0.42)
OTC financial derivative instruments	0.08	0.37
Securities sold short	(1.29)	(1.31)
Reverse repurchase agreements	(0.04)	(0.04)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	1.72	1.36
Austria	0.21	0.36
Belgium	0.12	0.29
Bermuda	0.66	0.82
Brazil	0.32	1.15
Canada	2.14	2.05
Cayman Islands	3.29	4.90
Chile	0.06	0.05
China	0.27	1.26
Colombia	N/A	0.03
Cyprus	0.09	N/A
Denmark	0.30	0.47
Finland	0.20	0.18
France	2.51	2.51
Germany Cuerrseau Channel Islands	1.98 0.33	2.64
Guernsey, Channel Islands Hong Kong	0.33	0.46 0.83
India	0.25	0.63
Indonesia	0.23	0.35
Ireland	0.78	0.92
Isle of Man	N/A	0.18
Italy	2.62	2.23
Japan	1.59	1.92
Jersey, Channel Islands	0.53	0.66
Kuwait	N/A	0.14
Luxembourg	2.33	4.05
Mauritius	0.37	0.33
Mexico	0.18	0.49
Multinational	0.03	0.12
Netherlands	2.56	3.17
Norway	0.13	0.27
Panama	0.18	0.28
Peru	1.25	1.34
Qatar Romania	0.10 0.31	0.24 0.26
Russia	0.02	0.28
Saudi Arabia	0.16	0.43
Singapore	0.17	0.40
Slovakia	0.00	0.00
Slovenia	0.10	N/A
South Africa	0.95	0.47
South Korea	0.07	0.14
Spain	0.25	0.90
Supranational	0.22	0.15
Sweden	0.32	0.38
Switzerland	2.23	2.51
Thailand	0.07	0.05
Turkey	0.04	0.03
Ukraine	0.02	0.05
United Arab Emirates	0.08	0.20
United Kingdom United States	5.72 51.20	7.19 44.58
Uruguay	51.20 N/A	44.58 0.01
Virgin Islands (British)	0.40	0.01
Short-Term Instruments	2.91	0.04
Investment Funds	9.85	6.42
Repurchase Agreements	0.72	0.03
Financial Derivative Instruments Dealt in on a Regulated Market	V./ L	5.05
Futures Centrally Cleared Financial Derivative Instruments	(0.41)	(0.09)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.07)	0.00
Credit Default Swaps on Credit Indices — Sell Protection Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Interest Rate Swaps	(0.38)	(0.45)
medias made arraps	(0.30)	(0.73)

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.45	0.10
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Interest Rate Swaptions	(0.81)	(0.19)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.03	0.08
Credit Default Swaps on Credit Indices — Sell Protection	0.05	0.08
Forward Foreign Currency Contracts	(0.50)	(0.28)
Hedged Forward Foreign Currency Contracts	0.86	0.58
Securities Sold Short	(1.29)	(1.31)
Other Current Assets & Liabilities	(1.29)	0.09
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES AUSTRALIA					Province of Quebec 1.850% due 13/02/2027	CAD	500 \$	341	0.02	FRANCE CORPORATE BONDS & NOTES			
CORPORATE BONDS & NOTE	Fς				1.030 /0 ddc 13/02/2027	Crib	300 <u>4</u>	8,791		Accor S.A.			
Boral Finance Pty. Ltd.					Total Canada			23,990	1.75	2.375% due 29/11/2028	€ 3,100 \$	2,838	0.21
3.750% due 01/05/2028	\$	52 \$	46	0.00	CAYMAN ISLANDS					Altarea S.C.A. 1.875% due 17/01/2028	1,400	1,163	0.08
Commonwealth Bank of Aust 3.743% due 12/09/2039 (g)	ralia	200	147	0.01	CORPORATE BONDS & NOT	ES				Banque Federative du Credit N		,	
GPT Wholesale Office Fund					Alibaba Group Holding Ltd.					0.250% due 29/06/2028 1.750% due 19/12/2024	900 £ 100		0.06
3.222% due 05/11/2031 Lendlease Finance Ltd.	AUD	1,440	758	0.06	2.700% due 09/02/2041 Health & Happiness H&H Inte		2,100	1,346		4.000% due 21/11/2029	€ 2,000	2,141	
3.400% due 27/10/2027		1,370	811	0.06	5.625% due 24/10/2024		1,200	1,067		BNP Paribas S.A. 1.675% due 30/06/2027	\$ 6,150	5.360	0.39
Macquarie University 2.250% due 22/05/2030		750	101	0.03	MAF Sukuk Ltd.		400	272	0.03	2.219% due 09/06/2026	1,200	1,103	0.08
Sydney Airport Finance Co. Pt	tv. Ltd		404	0.03	3.933% due 28/02/2030 Xiaomi Best Time Internation	nal Ltd.	400	3/3	0.03	3.132% due 20/01/2033 3.500% due 16/11/2027	2,800 1,800	2,218 1,657	
3.375% due 30/04/2025	\$	150	142	0.01	4.100% due 14/07/2051		,500 _		0.06	4.625% due 25/02/2031 (f)(g)	2,100	1,628 1,058	
Transurban Finance Co. Pty. L 2.450% due 16/03/2031	td.	2,100	1,657	0.12	Total Cayman Islands		_	3,659	0.27	6.875% due 06/12/2029 (f)(g) BPCE S.A.	€ 1,000	1,058	0.08
Vicinity Centres Trust		,	•		CHILE					2.045% due 19/10/2027	\$ 4,000	3,453	
	AUD	2,500	1,638		CORPORATE BONDS & NOT	ES				3.116% due 19/10/2032 CNP Assurances	300	220	0.02
Total Australia		-	5,603	0.41	Banco de Credito e Inversion			2 502	0.10	1.250% due 27/01/2029	€ 1,600	1,380	0.10
AUSTRIA					2.875% due 14/10/2031		3,100 _	2,583	0.19	Credit Agricole Assurances S.A 1.500% due 06/10/2031	3,400	2,670	0 10
CORPORATE BONDS & NOTE	S				SOVEREIGN ISSUES					Credit Agricole S.A.	5,400	2,010	0.13
Erste Group Bank AG 0.125% due 17/05/2028	€	1,400	1,211	0.09	Chile Government Internatio 1.250% due 22/01/2051		nd 2,200	1,268	0.09	0.125% due 09/12/2027 5.803% due 22/03/2024	700 \$ 2,000	620 2,005	0.05
4.250% due 15/10/2027 (f)(g)	ŭ	1,800	1,528	0.11	3.500% due 25/01/2050	\$	300	218	0.02	Faurecia SE	\$ 2,000	2,003	0.13
6.500% due 15/04/2024 (f)(g) Total Austria		200 _	209	0.02	3.500% due 15/04/2053 4.340% due 07/03/2042		,600 ,000	1,141 849	0.08	2.750% due 15/02/2027	€ 4,000	3,618	0.26
		-	2,540	0.22				3,476	0.25	Holding d'Infrastructures des N l'Environnement	letiers de		
BELGIUM					Total Chile		_	6,059	0.44	0.125% due 16/09/2025	3,500	3,302	0.24
CORPORATE BONDS & NOTE	=5				COLOMBIA					Ile-de-France Mobilites 0.675% due 24/11/2036	1,900	1,364	0.10
KBC Group NV 1.500% due 29/03/2026		500		0.04	CORPORATE BONDS & NOT	ES				JCDecaux SE	.,500	,	
3.000% due 25/08/2030		2,900	2,847	0.21	Bancolombia S.A.		200	4 22 4	0.00	1.625% due 07/02/2030	2,300	1,966	0.14
Silfin NV 2.875% due 11/04/2027		2,000	1,815	0.13	3.000% due 29/01/2025		,300 _	1,234	0.09	L'Oreal S.A. 0.875% due 29/06/2026	2,300	2,285	0.17
			5,165	0.38	CYPRUS					New Immo Holding S.A.	200	400	0.04
SOVEREIGN ISSUES					CORPORATE BONDS & NOT	ES				2.750% due 26/11/2026 Societe Generale S.A.	200	182	0.01
Communaute Française de Be	elgique	e			Atrium Finance PLC 2.625% due 05/09/2027	€	,500	1,122	0.08	0.500% due 12/06/2029	400		0.03
0.625% due 11/06/2035		2,000	1,482	0.11	DENMARK			<u>'</u>		3.625% due 01/03/2041 4.000% due 12/01/2027	\$ 350 2,200	2,040	0.02
Ministeries van de Vlaamse G 1.500% due 11/04/2044	iemee	300	220	0.01	DENMARK CORPORATE BONDS & NOT	FS				7.875% due 18/12/2023 (f)(g)	200	198	0.01
3.250% due 12/01/2043		2,100 _	2,080		A.P. Moller - Maersk A/S					Suez SACA 4.625% due 03/11/2028	€ 300	324	0.02
Total Belgium		-	3,782 8.947		0.750% due 25/11/2031		,900	1,519	0.11	5.000% due 03/11/2032	1,200	1,315	0.10
		_	0,347	0.03	GN Store Nord A/S 0.875% due 25/11/2024		700	673	0.05	Valeo 1.000% due 03/08/2028	2,900	2,390	0.17
BRAZIL					Nykredit Realkredit A/S		,00	0/3	0.03	5.375% due 28/05/2027	1,800	1,875	
CORPORATE BONDS & NOTE	ES				1.375% due 12/07/2027		,650	1,567	0.12	Verallia S.A. 1.625% due 14/05/2028	1,400	1,291	0.09
Itau Unibanco Holding S.A. 2.900% due 24/01/2023	\$	300	300	0.02	Orsted A/S 5.125% due 13/09/2034	£	,300	1,544	0.11	Vilmorin & Cie S.A.	1, 100		
CANADA					TDC Net A/S			•		1.375% due 26/03/2028	1,400	1,108	
CORPORATE BONDS & NOTE	FS				5.056% due 31/05/2028 Total Denmark	€ :	5,200	5,466 10,769			_	54,255	3.96
Bank of Montreal							_	10,769	0.79	SOVEREIGN ISSUES			
1.758% due 10/03/2026	CAD	2,900	1,941	0.14	FINLAND					Action Logement Services 1.375% due 13/04/2032	2,500	2,216	0.16
Brookfield Finance, Inc. 2.724% due 15/04/2031	\$	4,850	3,902	0.28	CORPORATE BONDS & NOT	ES				Agence Francaise de Developp		2,210	0.10
CGI, Inc.	7	1,050			Balder Finland Oyj 1.000% due 20/01/2029		400	286	0.02	1.625% due 25/05/2032	2,000	1,813	0.13
2.300% due 14/09/2031		1,000	762	0.06	Kemira Oyj					Caisse d'Amortissement de la I 1.375% due 20/01/2031	\$ 4,000	e 3,227	0.24
Manulife Financial Corp. 3.703% due 16/03/2032		1,000	894	0.07	1.000% due 30/03/2028 Nordea Bank Abp		,000	876	0.06	2.750% due 25/11/2032	€ 1,000	1,008	
Open Text Corp.		2.000	2.004	0.24	1.500% due 30/09/2026	\$:	3,000	2,594	0.19	France Government Internation 0.500% due 25/06/2044	nal Bond 2,100	1,295	0.09
6.900% due 01/12/2027 Toronto-Dominion Bank		2,900	2,904	0.21	3.750% due 01/03/2029 (f)(g)		3,300	2,556	0.19	SNCF Reseau	2,.00	.,255	0.03
1.952% due 08/04/2030	€	3,700	3,415	0.25	SATO Oyj 1.375% due 24/02/2028	€	,200	930	0.07	0.750% due 25/05/2036	500	369	0.03
TransAlta Corp. 7.750% due 15/11/2029	¢	1,350	1,381	0.10	SBB Treasury Oyj					Societe Nationale SNCF S.A. 3.125% due 02/11/2027	5,600	5,883	0.43
7.730 /0 due 13/11/2029)	_	15,199		1.125% due 26/11/2029 Total Finland		2,100 _	1,436 8,678		UNEDIC ASSEO	202	2.40	0.02
COVEREICALISCHES		_	,		rotai riiliailu		-	0,076	0.03	0.000% due 19/11/2030 (c) 0.250% due 16/07/2035	300 500		0.02 0.03
SOVEREIGN ISSUES	lone L	Dord										16,417	
Canada Government Internation 2.250% due 01/12/2029		Bond 12,200	8,450	0.62						Total France		70,672	5.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
GERMANY				IRELAND					\$ 1,395 \$	\$ 1,290	0.09
CORPORATE BONDS & NOTES				ASSET-BACKED SECURITIES				3.202% due 17/09/2029 (g) 5.087% due 19/07/2023	400 100		0.03
	1,500 \$	1,573	0.11	Jubilee CLO DAC 2.128% due 12/07/2028	€ 8\$	8	0.00	Sumitomo Mitsui Trust Bank Ltd. 2.800% due 10/03/2027	1,200	1,093	0.08
Deutsche Bahn Finance GmbH 0.625% due 08/12/2050	750	399	0.03	OCP Euro CLO DAC 0.000% due 20/01/2033 (b)	2,000	2,124	0.16	Total Japan	_	52,690	3.85
Deutsche Bank AG 1.447% due 01/04/2025 (h) \$	2,000	1,858	0.13		_	2,132	0.16	JERSEY, CHANNEL ISLANDS			
1.875% due 23/02/2028 €	2,500	2,338	0.17	CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
2.222% due 18/09/2024 \$ 2.311% due 16/11/2027	100 3,000	2,547		AIB Group PLC 2.250% due 04/04/2028	2,800	2,671	0.20	AA Bond Co. Ltd. 4.875% due 31/07/2043	E 100	114	0.01
3.547% due 18/09/2031 3.742% due 07/01/2033	300 2,300	241 1,638	0.02 0.12	5.750% due 16/02/2029	2,000	2,189	0.16	Aptiv PLC 3.100% due 01/12/2051	\$ 1,800	1,071	0.00
3.961% due 26/11/2025 Eurogrid GmbH	500	478	0.03	6.250% due 23/06/2025 (f)(g) Bank of Ireland Group PLC	300	301	0.02	Total Jersey, Channel Islands	1,000 _	1,185	
1.113% due 15/05/2032 €	300		0.02	1.875% due 05/06/2026 6.253% due 16/09/2026	2,900 \$ 3,500	2,876 3,474		LUXEMBOURG			
3.279% due 05/09/2031 Kreditanstalt fuer Wiederaufbau	1,000	1,026	0.07	7.594% due 06/12/2032	£ 3,000	3,590		CORPORATE BONDS & NOTES			
0.750% due 30/09/2030 \$	1,100		0.06	CCEP Finance Ireland DAC 0.500% due 06/09/2029	€ 1,900	1,647	0.12	Acef Holding S.C.A.	C 1 700	1 2 4 2	0.10
Muenchener Rueckversicherungs- in Muenchen	-Gesellsc			Smurfit Kappa Acquisitions ULC	2	•		0.750% due 14/06/2028 1.250% due 26/04/2030	€ 1,700 2,900	1,342 2,138	
1.000% due 26/05/2042	900	676	0.05	2.875% due 15/01/2026	300 _	311 17,059	0.02 1.24	CBRE Global Investors Open-Ende SICAV-SIF Pan European Core F		5.C.A.	
3.375% due 12/10/2028	3,200	2,983	0.22	Total Ireland		19,191		0.500% due 27/01/2028	600		0.04
Sixt SE 1.750% due 09/12/2024	400	412	0.03	ITALY				0.900% due 12/10/2029 CPI Property Group S.A.	3,700	2,885	0.21
Vantage Towers AG				CORPORATE BONDS & NOTES				1.500% due 27/01/2031 1.750% due 14/01/2030	500 3,300	310 2,149	0.02
0.000% due 31/03/2025 (c) 0.375% due 31/03/2027	500 400		0.04 0.03	Intesa Sanpaolo SpA 2.625% due 11/03/2036	£ 1,000	772	0.06	2.750% due 12/05/2026	200	168	0.01
Vonovia SE 0.250% due 01/09/2028	1,600	1,310	0.10	3.875% due 12/01/2028	\$ 1,400	1,236	0.09	2.750% due 22/01/2028 f Logicor Financing SARL	£ 350	282	0.02
1.375% due 28/01/2026	2,600	2,521	0.18	4.198% due 01/06/2032 4.950% due 01/06/2042	900 1,600	1,032	0.05		€ 500 2,900	390 1,970	0.03
1.875% due 28/06/2028 2.375% due 25/03/2032	1,900 400	1,730 341	0.13	5.017% due 26/06/2024 Nexi SpA	3,900	3,751	0.27	Prologis International Funding S.A	۹.	·	
ZF Finance GmbH 2.000% due 06/05/2027	1,500	1,315	0.10	2.125% due 30/04/2029	€ 1,600	1,390	0.10	2.750% due 22/02/2032 f Segro Capital SARL	E 600	580	0.04
2.250% due 03/05/2028	2,300	1,926	0.14	Snam SpA 0.750% due 20/06/2029	500	436	0.03	1.875% due 23/03/2030 €	€ 550	501	0.04
	-	27,435	2.00	UniCredit SpA	¢ 1 000	1 (2)	0.12	SELP Finance SARL 0.875% due 27/05/2029	2,200	1,776	0.13
SOVEREIGN ISSUES				1.982% due 03/06/2027 4.625% due 12/04/2027	\$ 1,900 2,000	1,622 1,875	0.14	SIG Combibloc Purchase Co. SARI		210	0.02
Republic of Germany 0.000% due 15/08/2031 (c)	14,700	12,671	0.93	5.459% due 30/06/2035 5.850% due 15/11/2027	1,300 € 300	1,059 325	0.08	1.875% due 18/06/2023	300 _	15,305	
State of North Rhine-Westphalia 0.500% due 25/11/2039	200	137	0.01	7.296% due 02/04/2034 Total Italy	\$ 4,400 _	4,041 18,203		SOVEREIGN ISSUES			
		12,808	0.94	,	_	10,203	1.33	State of the Grand-Duchy of Luxe			
Total Germany	-	40,243	2.94	JAPAN CORPORATE BONDS & NOTES				0.000% due 14/09/2032 (c) Total Luxembourg	2,000	1,594 16,899	
GUERNSEY, CHANNEL ISLAND	S			Mitsubishi UFJ Financial Group,				MAURITIUS		10/033	1125
CORPORATE BONDS & NOTES Globalworth Real Estate Investme	onte I td			0.337% due 08/06/2027 0.339% due 19/07/2024	€ 700 200		0.05	CORPORATE BONDS & NOTES			
2.950% due 29/07/2026	2,100	1,785	0.13	0.980% due 09/10/2023 1.538% due 20/07/2027	300 \$ 2,400		0.02	India Green Energy Holdings			
Sirius Real Estate Ltd. 1.125% due 22/06/2026	1,100	919	0.07	2.494% due 13/10/2032	2,900	2,267	0.17	5.375% due 29/04/2024 S India Green Power Holdings	\$ 1,450	1,396	0.10
1.750% due 24/11/2028	2,300	1,689		2.757% due 13/09/2026 3.273% due 19/09/2025	3,932 € 2,000	3,598 2,102	0.15	4.000% due 22/02/2027	1,200	1,028	
Total Guernsey, Channel Islands	-	4,393	0.32	3.837% due 17/04/2026 Mitsui Fudosan Co. Ltd.	\$ 1,400	1,350	0.10	Total Mauritius	-	2,424	0.18
HONG KONG SOVEREIGN ISSUES				2.950% due 23/01/2023	3,385	3,381	0.25	MEXICO			
Hong Kong Government Internati	ional Bor	nd		Mizuho Financial Group, Inc. 0.214% due 07/10/2025	€ 100	98	0.01	CORPORATE BONDS & NOTES Banco Mercantil del Norte S.A.			
2.375% due 02/02/2051 \$	300 _	189	0.01	2.201% due 10/07/2031 2.839% due 13/09/2026	\$ 2,900 8,261	2,270 7,528		6.625% due 24/01/2032 (f)(g)	1,800	1,494	0.11
INDIA				3.261% due 22/05/2030	4,800	4,162	0.30	Cibanco S.A. Ibm 4.962% due 18/07/2029	700	639	0.04
CORPORATE BONDS & NOTES				3.490% due 05/09/2027 Nippon Life Insurance Co.	€ 1,700	1,768		Metalsa S.A. de C.V.	2 000	2 20 <i>6</i>	0.17
Bharti Airtel Ltd. 3.250% due 03/06/2031	500		0.03	2.900% due 16/09/2051 Nomura Holdings, Inc.	\$ 700	562	0.04	3.750% due 04/05/2031 Total Mexico	2,900 _	2,286 4,419	
4.375% due 10/06/2025 Indian Railway Finance Corp. Ltd.	1,200	1,167	0.09	2.172% due 14/07/2028	4,100	3,392		MULTINATIONAL			
3.570% due 21/01/2032	5,100	4,389	0.32	2.329% due 22/01/2027 Norinchukin Bank	3,900	3,420	0.25	CORPORATE BONDS & NOTES			
JSW Hydro Energy Ltd. 4.125% due 18/05/2031	3,806	3,177	0.23	1.284% due 22/09/2026	2,000	1,745	0.13	Ardagh Metal Packaging Finance			0.02
ReNew Power Pvt Ltd. 5.875% due 05/03/2027	1,550	1,490	0.11	NTT Finance Corp. 4.142% due 26/07/2024	2,700	2,659	0.19	3.000% due 01/09/2029 € NXP BV	€ 350	2/5	0.02
ReNew Wind Energy AP2				ORIX Corp. 1.919% due 20/04/2026	€ 3,000	3,011	0.22	2.500% due 11/05/2031 5.000% due 15/01/2033	\$ 2,660 6,500	2,125 6,158	
4.500% due 14/07/2028 Total India	3,000 _	2,521 13,167		Sumitomo Mitsui Financial Gro	up, Inc.			Total Multinational	0,500	8,558	
Total Iriula	-	13,107	0.50	2.472% due 14/01/2029	\$ 3,900	3,292	0.24				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS		PAR 00S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NETHERLANDS	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			Stedin Holding NV	,	,,,,,,		Kookmin Bank		(*****)	(,	
CORPORATE BONDS & NOTES				0.500% due 14/11/2029 €	00 \$	86	0.01	2.500% due 04/11/2030 (g)	\$	900 \$	718	0.05
ABN AMRO Bank NV	¢ 5 000 ¢	F F44	0.40	TenneT Holding BV 4.250% due 28/04/2032 1.0	000	1.092	0.08	Shinhan Bank Co. Ltd. 1.183% due 29/09/2025 Al	JD	800	/125	0.04
2.470% due 13/12/2029 Akzo Nobel NV	\$ 6,800 \$	5,511	0.40	Thermo Fisher Scientific Finance BV	,00	1,032	0.00	4.000% due 23/04/2029 (g)	\$	600	536	0.04
2.000% due 28/03/2032	€ 750	681	0.05		000		0.07	4.375% due 13/04/2032 (g) 5.000% due 16/11/2025 Al		2,200 1,500	1,966 1,028	0.14
Alcoa Nederland Holding BV		0.55		2.000% due 18/10/2051 1,7 Vesteda Finance BV	700	1,148	80.0	SK Hynix, Inc.	טנ	1,300	1,020	0.00
5.500% due 15/12/2027	\$ 1,000	965	0.07		700	2,876	0.21	2.375% due 19/01/2031	\$	1,000	734	0.05
Citycon Treasury BV 1.625% due 12/03/2028	€ 400	312	0.02	Vonovia Finance BV		405				_	7,721	0.56
Compass Group Finance Netherl		1 724	0.13	1.125% due 08/09/2025 Wabtec Transportation Netherlands I	200 RV	195	0.01	SOVEREIGN ISSUES				
3.000% due 08/03/2030 Cooperatieve Rabobank UA	1,700	1,724	0.13		200	3,811	0.28	Export-Import Bank of Korea				
1.004% due 24/09/2026	\$ 3,500	3,095		WPC Eurobond BV	000	170	0.01	2.125% due 18/01/2032		2,000	1,602	0.12
1.106% due 24/02/2027 3.100% due 29/06/2028 (f)(g)	800 € 1,000		0.05	1.350% due 15/04/2028	200 _	96.534	0.01 7.05	Korea Expressway Corp. 1.125% due 17/05/2026		1,000	888	0.06
3.758% due 06/04/2033	\$ 3,450	2,948	0.22		_	,	7.03	Korea Housing Finance Corp.			205	
4.375% due 29/06/2027 (f)(g) 4.875% due 29/06/2029 (f)(g)	€ 1,000 2,800	953 2,571	0.07	NON-AGENCY MORTGAGE-BACKED	SECU	JRITIES		0.010% due 05/02/2025 Korea Water Resources Corp.	€	400	396	0.03
5.250% due 14/09/2027	£ 800		0.07	Green Storm BV 2.571% due 22/02/2068	200	215	0.02	3.500% due 27/04/2025	\$	3,500	3,378	0.25
CTP NV 0.500% due 21/06/2025	€ 3,000	2,688	0.20	SOVEREIGN ISSUES							6,264	0.46
0.875% due 20/01/2026	2,700	2,349	0.17	BNG Bank NV				Total South Korea		_	13,985	1.02
1.250% due 21/06/2029 1.500% due 27/09/2031	400 2,500	285 1,604	0.02		00	86	0.01	SPAIN				
Digital Dutch Finco BV	2,300	1,004	0.12		500	496	0.03	CORPORATE BONDS & NOTES				
1.000% due 15/01/2032	350		0.02	Nederlandse Waterschapsbank NV 0.125% due 03/09/2035	900	1,370	0.10	Banco de Sabadell S.A.				
1.250% due 01/02/2031 Digital Intrepid Holding BV	1,100	862	0.06	1,125 7,0 4440 05,705,72055	_	1,952		0.875% due 16/06/2028 5.125% due 10/11/2028		3,400 2,500	2,927 2,678	0.21
0.625% due 15/07/2031	1,650	1,212		Total Netherlands		98,701	7.21	Banco Santander S.A.		2,300	2,070	0.20
1.375% due 18/07/2032	1,000	763	0.06	NORWAY				0.625% due 24/06/2029	¢	800		0.05
EnBW International Finance BV 3.625% due 22/11/2026	2,050	2,193	0.16	CORPORATE BONDS & NOTES				3.490% due 28/05/2030 3.625% due 21/03/2029 (f)(g)	\$ €	400 600		0.02 0.03
Enel Finance International NV	2.000	4.500	0.40	DNB Bank ASA				4.125% due 12/11/2027 (f)(g)		1,000		0.06
0.375% due 28/05/2029 1.875% due 12/07/2028	2,000 \$ 1,700	1,699 1,353			100	2,234	0.16	4.175% due 24/03/2028 4.375% due 14/01/2026 (f)(g)	\$ €	2,000 400	1,858 364	0.14
2.250% due 12/07/2031	2,300	1,679	0.12	PERU				Bankinter S.A.				
2.875% due 11/04/2029 4.625% due 15/06/2027	£ 3,100 \$ 5,400	3,197 5,117		SOVEREIGN ISSUES				0.625% due 06/10/2027 CaixaBank S.A.		1,000	901	0.07
7.750% due 14/10/2052	2,000	2,147	0.16	Peru Government International Bond				0.625% due 21/01/2028		3,000	2,785	0.20
Holcim Sterling Finance Netherla 2.250% due 04/04/2034	ands BV £ 1,800	1,487	0.11	1.950% due 17/11/2036 2,0	000 _	1,476	0.11	1.500% due 03/12/2026 5.375% due 14/11/2030	£ €	700 100	736 109	0.05
Iberdrola International BV	1,000	1,107	0.11	ROMANIA				5.875% due 09/10/2027 (f)(g)	C	800		0.06
6.750% due 15/09/2033	\$ 1,200	1,269	0.09	SOVEREIGN ISSUES				Cellnex Finance Co. S.A.	ė	1 000	coc	٥ ٥٢
ING Groep NV 1.400% due 01/07/2026	1,800	1.620	0.12	Romania Government International E		1 566	0.11	3.875% due 07/07/2041	>	1,000	16,170	0.05
1.726% due 01/04/2027	1,900	1,679	0.12		900	1,566 1,734	0.13				10,170	1.10
2.125% due 23/05/2026 3.875% due 16/05/2027 (f)(g)	€ 2,700 \$ 200	2,746 147	0.20		900 _	719		SOVEREIGN ISSUES				
4.017% due 28/03/2028 4.125% due 24/08/2033	2,300	2,154		Total Romania	_	4,019	0.29	Spain Government Internationa 1.000% due 30/07/2042		nd 3,170	2,059	0.15
4.250% due 16/05/2031 (f)(g)	€ 2,100 \$ 1,000	2,114 689	0.15	SERBIA				Xunta de Galicia			,	
4.875% due 16/05/2029 (f)(g) 5.750% due 16/11/2026 (f)(g)	600 550		0.03 0.04	SOVEREIGN ISSUES				0.084% due 30/07/2027		150 _		0.01
6.500% due 16/04/2025 (f)(g)	300		0.04	Serbia Government International Bor 1.000% due 23/09/2028 2.0	nd 000	1,540	0.11	Total Spain		-	2, 197 18,367	
JAB Holdings BV	4.100	2 707	0.20		100		0.02	Total Spail1		-	10,507	1.54
4.500% due 08/04/2052 JDE Peet's NV	4,100	2,797	0.20	Total Serbia		1,800	0.13	SUPRANATIONAL				
0.625% due 09/02/2028	€ 1,300	1,163		SINGAPORE				CORPORATE BONDS & NOTES				
1.125% due 16/06/2033 2.250% due 24/09/2031	300 \$ 1,000		0.02	CORPORATE BONDS & NOTES				Asian Development Bank 1.500% due 04/05/2028 CA	ΔD	2,000	1,314	0.09
LeasePlan Corp. NV	¥ 1,000	750	0.00	Clean Renewable Power Mauritius Pt	e. Ltd					4,000	3,666	
0.250% due 07/09/2026	€ 3,500	3,205		4.250% due 25/03/2027 \$ 1,2	242	1,079	0.08	Banque Ouest Africaine de Deve 2.750% due 22/01/2033				0.05
1.375% due 07/03/2024 Mondelez International Holding:	800 s Netherlan		0.06	United Overseas Bank Ltd. 3.863% due 07/10/2032 (g) 4,0	000	3,692	0.27	Eurofima Europaeische Gesellsc	€ haft	800 fuer di		0.05
0.250% due 09/09/2029	2,000	1,709	0.13	Total Singapore	_	4,771		Finanzierung von Eisenbahnn	nate	rial		
Nationale-Nederlanden Bank NV		2 426	0.10	COUTU AFRICA	_			0.000% due 28/07/2026 (c) 3.125% due 09/11/2031		1,000 3,200	952 3,384	0.07
0.500% due 21/09/2028 1.875% due 17/05/2032	2,800 500	2,426 474	0.18	SOUTH AFRICA CORPORATE BONDS & NOTES				European Investment Bank		5,200	3,301	0.23
NE Property BV				Growthpoint Properties International	Dtv I	I t d		0.750% due 15/07/2027 Al		2,100	1,214	
2.000% due 20/01/2030 3.375% due 14/07/2027	4,200 600	3,112 556	0.23 0.04		300 _		0.02	1.500% due 15/06/2032 European Union	C	3,000	2,787	0.20
Prosus NV				SOUTH KOREA				0.000% due 04/10/2030 (c)		3,700	3,134	
2.085% due 19/01/2030 2.778% due 19/01/2034	1,300 200	1,084 154	0.08	CORPORATE BONDS & NOTES				0.000% due 04/07/2035 (c) 0.300% due 04/11/2050		700 1,900		0.04 0.07
3.257% due 19/01/2027	\$ 2,200	1,970		KB Kookmin Card Co. Ltd.				0.400% due 04/02/2037		2,150	1,557	0.11
SGS Nederland Holding BV	£ 1,000	1.020	0.14	1.500% due 13/05/2026 2,6	500	2,254	0.16	1.250% due 04/02/2043 2.625% due 04/02/2048		8,000 1,300	6,016 1,255	
0.125% due 21/04/2027	€ 1,900	1,938	0.14									

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
2.750% due 04/02/2033 2.750% due 04/12/2037 Total Supranational	€ 2,370 10,000	\$ 2,435 0.18 9,936 0.72 39,773 2.90	5.402% due 11/08/2033 6.000% due 29/09/2023 (f)(g) 7.336% due 03/11/2026	\$ 1,200 \$ € 200 \$ 1,200	1,115 0.08 211 0.01 1,249 0.09	Zenith Finco PLC 6.500% due 30/06/2027	£ 2,300	\$ 2,170 100,222	
SWEDEN			Informa PLC 1.500% due 05/07/2023	€ 237	251 0.02	NON-AGENCY MORTGAGE-	BACKED S	ECURITIES	
CORPORATE BONDS & NOTE: EQT AB			InterContinental Hotels Group 3.375% due 08/10/2028	PLC £ 1,400	1,459 0.11	Gemgarto PLC 3.999% due 16/12/2067	539	638	0.05
0.875% due 14/05/2031 2.375% due 06/04/2028	3,200 1,000	2,373 0.17 940 0.07	John Lewis PLC 4.250% due 18/12/2034	300	220 0.02	SOVEREIGN ISSUES			
2.875% due 06/04/2032 Skandinaviska Enskilda Banke	3,000	2,597 0.19	6.125% due 21/01/2025 Lendlease Europe Finance PLC	100	116 0.01	United Kingdom Gilt 0.875% due 31/07/2033	6,350	5 704	0.42
4.000% due 09/11/2026	1,500	1,607 0.12	3.500% due 02/12/2033 Lloyds Banking Group PLC	3,300	2,552 0.19	1.250% due 22/07/2027	4,600	4,989	0.36
Volvo Car AB 2.500% due 07/10/2027	1,400	1,322 0.10 8,839 0.65	3.574% due 07/11/2028 3.750% due 18/03/2028	\$ 1,900 1,600	1,712 0.12 1,479 0.11	Total United Kingdom		10,693 111,553	
SOVEREIGN ISSUES			London & Quadrant Housing Tr 2.000% due 31/03/2032	fust £ 1,400	1,275 0.09	UNITED STATES			
Sweden Government Internati			LSEGA Financing PLC 3.200% due 06/04/2041	\$ 1,000	730 0.05	ASSET-BACKED SECURITIES GoodLeap Sustainable Home	Solutions	Trust	
0.125% due 09/09/2030 S Total Sweden	EK 9,000	733 0.05 9,572 0.70	Marks & Spencer PLC	. ,		2.100% due 20/05/2048 4.000% due 20/04/2049	\$ 2,901 5,532		0.15
SWITZERLAND		3,572 0.70	3.750% due 19/05/2026 4.500% due 10/07/2027	£ 1,000 300	1,051 0.08 311 0.02	4.950% due 20/07/2049	6,538	6,067	0.44
CORPORATE BONDS & NOTE:	S		Motability Operations Group P 1.500% due 20/01/2041	LC 400	288 0.02			12,649	0.92
UBS Group AG 4.125% due 24/09/2025	\$ 4,300	4,185 0.31	National Grid Electricity Transr 0.190% due 20/01/2025		299 0.02	CORPORATE BONDS & NOT AES Corp.	ES		
4.125% due 15/04/2026 4.375% due 10/02/2031 (f)(g)	3,602	3,460 0.25	Nationwide Building Society			1.375% due 15/01/2026	4,319		0.28
Total Switzerland	1,200	915 0.07 8,560 0.63	4.302% due 08/03/2029 NatWest Group PLC	\$ 900	814 0.06	2.450% due 15/01/2031 Alcon Finance Corp.	5,600	4,468	
UNITED KINGDOM			0.780% due 26/02/2030 1.642% due 14/06/2027	€ 500 \$ 900	420 0.03 780 0.06	3.000% due 23/09/2029 Alexandria Real Estate Equiti	1,900 es Inc	1,659	0.12
CORPORATE BONDS & NOTE	S		2.057% due 09/11/2028 4.269% due 22/03/2025	£ 1,900 \$ 1,500	1,908 0.14 1,468 0.11	2.000% due 18/05/2032 2.950% due 15/03/2034	1,650 2,100		0.09 0.12
Anglian Water Services Financ 2.750% due 26/10/2029	ing PLC £ 100	104 0.01	5.125% due 12/05/2027 (f)(g) 7.472% due 10/11/2026	£ 400 \$ 3,800	405 0.03 3,958 0.29	Allegion U.S. Holding Co., Inc		•	
Assura Financing PLC 1.625% due 30/06/2033	1,200	965 0.07	Peabody Capital PLC	. ,		3.550% due 01/10/2027 Ally Financial, Inc.	1,230	1,112	0.08
Atlantica Sustainable Infrastru 4.125% due 15/06/2028		1,244 0.09	2.750% due 02/03/2034 Pearson Funding PLC 3.750% due 04/06/2030	£ 500 500	470 0.03 533 0.04	2.200% due 02/11/2028 3.050% due 05/06/2023	400 100	313 99	0.02
Barclays PLC 2.667% due 10/03/2032	1,000	765 0.05	Places for People Treasury PLC			Alphabet, Inc. 1.100% due 15/08/2030	800	628	0.05
2.894% due 24/11/2032 5.501% due 09/08/2028	300 300	229 0.02 291 0.02	2.500% due 26/01/2036 Santander UK Group Holdings	2,200 PLC	1,845 0.13	American Express Co. 3.400% due 27/02/2023	400	400	0.03
5.746% due 09/08/2033	1,737	1,646 0.12	3.373% due 05/01/2024 3.823% due 03/11/2028	\$ 1,400 2,100	1,400 0.10 1,880 0.14	4.050% due 03/05/2029 5.210% due 03/08/2023	2,900 2,062		0.20 0.15
7.250% due 15/03/2023 (f)(g) 7.750% due 15/09/2023 (f)(g)	£ 1,200 \$ 2,100	1,430 0.10 2,055 0.15	4.750% due 15/09/2025 6.833% due 21/11/2026	600 1,500	572 0.04 1,521 0.11	American Tower Corp.	·	•	
Berkeley Group PLC 2.500% due 11/08/2031	£ 3,250	2,624 0.19	Severn Trent Utilities Finance F	PLC		0.500% due 15/01/2028 0.950% due 05/10/2030	900	737	0.03
Brookfield Finance UK PLC 2.340% due 30/01/2032	\$ 3,000	2,291 0.17	2.000% due 02/06/2040 2.625% due 22/02/2033	£ 300 1,800	227 0.02 1,730 0.13	1.000% due 15/01/2032 1.450% due 15/09/2026	100 \$ 400	350	0.01
Burberry Group PLC			SSE PLC 1.750% due 16/04/2030	€ 100	91 0.01	1.875% due 15/10/2030 1.950% due 22/05/2026	5,600 € 200	198	0.32
1.125% due 21/09/2025 Chanel Ceres PLC	£ 500	536 0.04	2.875% due 01/08/2029	300	300 0.02	2.100% due 15/06/2030 3.650% due 15/03/2027	\$ 1,000 1,000		0.06 0.07
0.500% due 31/07/2026 1.000% due 31/07/2031	€ 800 2,600	770 0.06 2,143 0.16	Standard Chartered PLC 0.800% due 17/11/2029	3,100	2,634 0.19	4.050% due 15/03/2032 Amgen, Inc.	400	358	0.03
Clarion Funding PLC 1.250% due 13/11/2032	£ 700	582 0.04	1.456% due 14/01/2027 2.678% due 29/06/2032	\$ 2,618 500	2,273 0.16 378 0.03	2.300% due 25/02/2031	1,100	899	0.07
1.875% due 22/01/2035	200	164 0.01	7.750% due 02/04/2023 (f)(g) 7.767% due 16/11/2028	600 900	597 0.04 955 0.07	Apple, Inc. 1.400% due 05/08/2028	6,100		0.38
CSL Finance PLC 4.250% due 27/04/2032	\$ 1,100	1,039 0.08	Tesco Corporate Treasury Serv 0.375% due 27/07/2029	ices PLC € 700	580 0.04	2.200% due 11/09/2029 2.450% due 04/08/2026	1,961 1,400		0.12 0.09
Derwent London PLC 1.875% due 17/11/2031	£ 2,200	1,870 0.14	1.875% due 02/11/2028 2.750% due 27/04/2030	£ 2,600 500	2,556 0.19 496 0.04	Arizona Public Service Co. 2.650% due 15/09/2050	900	526	0.04
Direct Line Insurance Group PL 4.000% due 05/06/2032	. C 300	284 0.02	Thames Water Utilities Finance 0.875% due 31/01/2028	PLC € 3,000	2,730 0.20	AT&T, Inc. 4.850% due 25/05/2047 (h)	CAD 1,500	963	0.07
Ferguson Finance PLC 3.250% due 02/06/2030	\$ 300	255 0.02	Travis Perkins PLC 3.750% due 17/02/2026 (i)	£ 1,000	1,069 0.08	Autodesk, Inc. 2.400% due 15/12/2031	\$ 2,900	2.324	0.17
Grainger PLC			Vmed O2 UK Financing PLC		·	AvalonBay Communities, Inc. 2.050% due 15/01/2032			0.02
3.000% due 03/07/2030 HSBC Holdings PLC	£ 1,260	1,139 0.08	3.250% due 31/01/2031 4.500% due 15/07/2031	€ 900 £ 1,000	767 0.06 924 0.07	Bank of America Corp.			
1.750% due 24/07/2027 2.013% due 22/09/2028	2,700 \$ 900	2,796 0.20 754 0.05	Vodafone Group PLC 5.125% due 04/06/2081	\$ 1,559	1,138 0.08	1.102% due 24/05/2032 1.734% due 22/07/2027	€ 300 \$ 300	263	0.02
2.804% due 24/05/2032 2.871% due 22/11/2032	1,200 1,300	931 0.07 997 0.07	Weir Group PLC			2.087% due 14/06/2029 2.299% due 21/07/2032	2,400 600	463	0.15 0.03
2.999% due 10/03/2026 3.000% due 22/07/2028	2,900 £ 100	2,728 0.20 105 0.01	2.200% due 13/05/2026 Workspace Group PLC	9,700	8,614 0.63	2.456% due 22/10/2025 2.687% due 22/04/2032	1,700 6,600		0.12 0.39
3.973% due 22/05/2030 4.041% due 13/03/2028	\$ 2,600 200	2,281 0.17 185 0.01	2.250% due 11/03/2028 Yorkshire Building Society	£ 1,600	1,435 0.10	2.824% due 27/04/2033 2.863% due 24/08/2025	€ 700 600	655	0.05 0.05
4.600% due 17/12/2030 (f)(g)	800	624 0.04	3.511% due 11/10/2030	2,400	2,439 0.18	2.972% due 04/02/2033	\$ 300		0.02

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
DESCRIPTION	(000S)	(000S)	ASSETS	DESCRIPTION	(000S)		ASSETS	DESCRIPTION	(000S)		ASSETS
3.384% due 02/04/2026 3.559% due 23/04/2027 6.204% due 10/11/2028	\$ 7,800 2,600 4,060	\$ 7,456 2,439 4,199	0.18	FactSet Research Systems, Inc. 3.450% due 01/03/2032	\$ 4,100 \$	3,448	0.25	Low Income Investment Fund 3.711% due 01/07/2029	\$ 300 \$	282	0.02
Bank of New York Mellon Corp.	•	,		Farmers Exchange Capital 5.454% due 15/10/2054	400	366	0.03	Merck & Co., Inc. 1.900% due 10/12/2028	2,000	1,721	0.13
5.802% due 25/10/2028 BlueHub Loan Fund, Inc.	3,500	3,625	0.26	First American Financial Corp. 2.400% due 15/08/2031	3,600	2,640	0 19	Micron Technology, Inc. 2.703% due 15/04/2032	1,800	1,350	0.10
3.099% due 01/01/2030 Boston Properties LP	650	564	0.04	4.000% due 15/05/2030	700		0.04	Microsoft Corp. 2.675% due 01/06/2060	393		0.02
2.550% due 01/04/2032 Bush Foundation	1,930	1,472	0.11	Fiserv, Inc. 3.000% due 01/07/2031	£ 100	100	0.01	MidAmerican Energy Co.			
2.754% due 01/10/2050	375	245	0.02	Ford Motor Credit Co. LLC 1.514% due 17/02/2023	€ 400		0.03	2.700% due 01/08/2052 Moody's Corp.	1,750	1,129	
CBRE Services, Inc. 2.500% due 01/04/2031	1,000	791	0.06	1.744% due 19/07/2024 2.300% due 10/02/2025	900 \$ 1,000	915	0.07	2.000% due 19/08/2031 2.550% due 18/08/2060	700 500		0.04 0.02
Centene Corp. 3.000% due 15/10/2030	6,000	4,932	0.36	2.684% due 01/12/2024 2.900% due 10/02/2029	€ 200 \$ 700	560	0.01	Morgan Stanley 1.928% due 28/04/2032	8,900	6,736	0.49
Charles Schwab Corp. 4.000% due 01/12/2030 (f)	1,400	1,116	0.08	3.021% due 06/03/2024 3.375% due 13/11/2025	€ 300 \$ 800 £ 400	725	0.02	Morgan Stanley Domestic Holdin 3.800% due 24/08/2027	ngs, Inc. 200	189	0.01
Chubb INA Holdings, Inc. 0.875% due 15/06/2027	€ 200	187	0.01	4.535% due 06/03/2025 FS KKR Capital Corp.			0.03	4.500% due 20/06/2028 MPT Operating Partnership LP	1,500	1,461	
Cigna Corp. 3.750% due 15/07/2023			0.01	3.125% due 12/10/2028 Gap, Inc.	\$ 1,300	1,050	0.08	2.550% due 05/12/2023	£ 200		0.02
Citigroup, Inc.	,			3.625% due 01/10/2029 Goldman Sachs Group, Inc.	1,050	742	0.05	National Rural Utilities Cooperate 4.150% due 15/12/2032	\$ 5,100	Corp. 4,725	0.34
2.572% due 03/06/2031 (h) 4.615% due 25/01/2026 (h)	8,700 2,000	7,056 1,956		1.000% due 16/12/2025 1.500% due 07/12/2027	£ 200 800		0.02 0.06	Netflix, Inc. 3.875% due 15/11/2029	€ 4,400	4,402	0.32
Clearway Energy Operating LLC 3.750% due 15/01/2032	700	564	0.04	1.992% due 27/01/2032 2.383% due 21/07/2032	\$ 1,000 900	764	0.06 0.05	NextEra Energy Capital Holdings 1.900% due 15/06/2028	5, Inc. \$ 4,000	3,422	0.25
Community Preservation Corp. 2.867% due 01/02/2030	1,225	1,036	0.08	2.615% due 22/04/2032 2.640% due 24/02/2028	5,600 3,300	4,479 2.943	0.33	Niagara Mohawk Power Corp. 5.783% due 16/09/2052	3,450	3,458	
Conagra Brands, Inc. 1.375% due 01/11/2027	600		0.04	2.650% due 21/10/2032 3.102% due 24/02/2033	900 1,100	713	0.05	Northern States Power Co. 2.600% due 01/06/2051	1,300		0.06
Continental Wind LLC				3.250% due 01/02/2023 3.691% due 05/06/2028	€ 115 \$ 500	123	0.01	2.900% due 01/03/2050	1,300		0.07
6.000% due 28/02/2033 Corebridge Financial, Inc.	2,515	2,523		Goodman U.S. Finance Five LLC 4.625% due 04/05/2032	4,100	3,749		NSTAR Electric Co. 4.950% due 15/09/2052	1,300	1,264	0.09
3.900% due 05/04/2032 Corporate Office Properties LP	6,700	5,870	0.43	GSK Consumer Healthcare Capit	tal U.S. LLC	•		NVR, Inc. 3.000% due 15/05/2030	2,000	1,683	0.12
2.000% due 15/01/2029 2.250% due 15/03/2026	700 500		0.04 0.03	3.375% due 24/03/2029 HAT Holdings LLC	6,050	5,453		Oracle Corp. 3.950% due 25/03/2051 (h)	300	215	0.02
Crown Castle, Inc. 2.500% due 15/07/2031	1,000	808	0.06	3.375% due 15/06/2026 HCA, Inc.	255	222	0.02	Owens Corning 3.875% due 01/06/2030	4,500	4,009	0.29
3.250% due 15/01/2051 5.200% due 15/02/2049	600 100	393	0.03	4.125% due 15/06/2029 4.500% due 15/02/2027	4,700 1,700	4,300 1,641		Pacific Life Global Funding 1.375% due 14/04/2026	605	,	0.04
CVS Health Corp. 4.300% due 25/03/2028	192		0.01	Healthpeak Properties, Inc. 2.125% due 01/12/2028	1,750	1,470	0.11	2.450% due 11/01/2032 5.051% due 06/12/2024	2,000 2,000	1,572 1,999	0.11
Dell International LLC			0.07	Host Hotels & Resorts LP 2.900% due 15/12/2031	2,200	1,688		PacifiCorp 5.350% due 01/12/2053			
3.375% due 15/12/2041 5.300% due 01/10/2029	1,470 2,000	1,961		3.375% due 15/12/2029	5,400	4,526		Penn Mutual Life Insurance Co.		1,195	
Digital Euro Finco LLC 2.500% due 16/01/2026	€ 850	842	0.06	Hudson Pacific Properties LP 3.950% due 01/11/2027	1,370	1,168		3.800% due 29/04/2061 PepsiCo, Inc.	1,800	1,196	
Digital Stout Holding LLC 3.300% due 19/07/2029	£ 100	101	0.01	5.950% due 15/02/2028 Humana, Inc.	3,600	3,367		2.625% due 29/07/2029 PG&E Recovery Funding LLC	1,400	1,238	0.09
3.750% due 17/10/2030 Discover Bank	400	403	0.03	1.350% due 03/02/2027 3.700% due 23/03/2029	2,000 3,200	1,732 2,936	0.21	5.536% due 15/07/2049 PNC Bank N.A.	2,200	2,240	0.16
3.450% due 27/07/2026 Discovery Communications LLC	\$ 3,860	3,559	0.26	3.950% due 15/03/2027 5.875% due 01/03/2033	95 2,000	91 2,071	0.01 0.15	2.700% due 22/10/2029	600	508	0.04
4.875% due 01/04/2043	1,900	1,427	0.10	International Flavors & Fragrand 1.832% due 15/10/2027	ces, Inc. 1,600	1,345	0.10	Principal Life Global Funding 1.250% due 16/08/2026 1.375% due 10/01/2025	2,750 2,000	2,388 1,852	
Doris Duke Charitable Foundation 2.345% due 01/07/2050	400	236	0.02	Interstate Power & Light Co. 3.600% due 01/04/2029	1,200	1,100	0.08	Prologis Euro Finance LLC			
DTE Electric Co. 3.250% due 01/04/2051	1,100		0.06	John Deere Capital Corp. 3.350% due 18/04/2029	1,900	1,760		1.500% due 08/02/2034 Prologis LP	€ 3,000	2,407	
3.950% due 01/03/2049 Duke Energy Florida LLC	700		0.04	JPMorgan Chase & Co.				2.250% due 15/01/2032 Protective Life Global Funding	\$ 3,000	2,386	0.17
2.500% due 01/12/2029 Elevance Health, Inc.	300	257	0.02	2.545% due 08/11/2032 2.580% due 22/04/2032	8,750 6,500	6,938 5,222	0.38	5.335% due 11/12/2024 Public Service Co. of Colorado	5,000	5,001	0.36
2.875% due 15/09/2029 Empower Finance LP	1,812	1,596	0.12	4.323% due 26/04/2028 4.565% due 14/06/2030	3,500 300	3,348 283	0.24	2.700% due 15/01/2051 3.200% due 01/03/2050	625 400		0.03 0.02
1.776% due 17/03/2031	3,400	2,564	0.19	Kaiser Foundation Hospitals 2.810% due 01/06/2041	2,850	2,077	0.15	3.700% due 15/06/2028	2,100	2,003	
Equitable Financial Life Global F 1.300% due 12/07/2026	3,550	3,077		Keurig Dr Pepper, Inc. 4.050% due 15/04/2032	1,400	1,278	0.09	Public Service Co. of Oklahoma 3.150% due 15/08/2051	2,200	1,469	0.11
5.500% due 02/12/2025 ERAC USA Finance LLC	2,000	1,998	0.15	Kilroy Realty LP 2.650% due 15/11/2033	6,400	4,457	0.33	Public Service Electric & Gas Co. 3.100% due 15/03/2032	2,950	2,587	0.19
3.800% due 01/11/2025 Eversource Energy	5,000	4,786	0.35	Kraft Heinz Foods Co. 4.125% due 01/07/2027	£ 100		0.01	Qorvo, Inc. 1.750% due 15/12/2024	4,900	4,519	0.33
1.650% due 15/08/2030 F&G Global Funding	800	624	0.05	Liberty Utilities Finance GP				Quanta Services, Inc. 2.900% due 01/10/2030	3,000	2,474	0.18
2.300% due 11/04/2027	2,000	1,761	0.13	2.050% due 15/09/2030	\$ 500	377	0.03	Rayonier LP 2.750% due 17/05/2031	2,500	2,014	
								2.7 JU /U UUC 17/UJ/2UJ I	2,500	2,014	0.13

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)		DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	PAR DESCRIPTION (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Realty Income Corp.				2.100% due 22/03/2028 \$		609	0.04	U.S. TREASURY OBLIGATIONS		
1.750% due 13/07/2033	£ 2,000 \$	1,661	0.12	2.850% due 03/09/2041 3.875% due 08/02/2029	1,550 2,400	1,073 2,257	0.08	U.S. Treasury Bonds	¢ 22.726	1.66
Regency Centers LP 2.950% due 15/09/2029	\$ 1,100	926	0.07	VMware, Inc.	·	,		1.750% due 15/08/2041 \$ 33,200 1.875% due 15/02/2041 (i) 17,500	12,379	0.90
Reliance Steel & Aluminum Co. 2.150% due 15/08/2030	1,000	790	0.06	2.200% due 15/08/2031 4.700% due 15/05/2030	1,000 3,000	761 2,798	0.06 0.20	2.000% due 15/11/2041 39,500 2.250% due 15/05/2041 35,400	28,223 26,632	2.06 1.95
Rexford Industrial Realty LP 2.150% due 01/09/2031	950	730	0.05	Warnermedia Holdings, Inc. 3.755% due 15/03/2027	700	631	0.05	2.375% due 15/02/2042 (i) 57,200 2.875% due 15/05/2052 (i) 2,620	43,701 2,100	3.19 0.15
S&P Global, Inc.				4.054% due 15/03/2029 4.279% due 15/03/2032	700 2,500	607 2,066	0.04	3.250% due 15/05/2042 45,000 3.375% due 15/08/2042 (i) 12,300	39,473 10,997	2.88 0.80
2.700% due 01/03/2029 salesforce.com, Inc.	5,500	4,852	0.35	5.391% due 15/03/2062	500	367	0.03	4.000% due 15/11/2042 (j) 23,300	22,819	1.67
1.500% due 15/07/2028	1,750	1,496	0.11	Wells Fargo & Co. 4.540% due 15/08/2026	6,200	6,082	0.44	U.S. Treasury Inflation Protected Se 0.625% due 15/07/2032 (j) 30,869	28,300	2.07
San Diego Gas & Electric Co. 2.950% due 15/08/2051	1,750	1,191	0.09	Welltower, Inc. 3.850% due 15/06/2032	2,900	2,469	0.18	U.S. Treasury Notes 0.500% due 30/11/2023 22,700	21,841	1.60
Santander Holdings USA, Inc. 2.490% due 06/01/2028	1,400	1,203	0.09	Weyerhaeuser Co. 6.875% due 15/12/2033	70	75	0.01	0.750% due 30/04/2026 7,400 3.125% due 31/08/2027 (i) 3,250	6,617 3,126	0.48 0.23
SLM Corp.				Wisconsin Electric Power Co.	70	73	0.01	4.250% due 15/10/2025 (i) 21,700	21,686	1.58
3.125% due 02/11/2026 Solar Star Funding LLC	1,400	1,192	0.09	4.750% due 30/09/2032	1,850	1,819	0.13	Total United States	290,630 766,230	21.22 55.93
5.375% due 30/06/2035	1,888	1,838	0.13	Wisconsin Public Service Corp. 2.850% due 01/12/2051	2,250	1,449	0.11		700,230	33.93
Southern California Edison Co. 3.600% due 01/02/2045	1,200	866	0.06	WP Carey, Inc. 2.450% due 01/02/2032	2,200	1,725	0.13	VIRGIN ISLANDS (BRITISH) CORPORATE BONDS & NOTES		
3.650% due 01/06/2051	2,500	1,830		Xylem, Inc.	2,200	1,723	0.15	TSMC Global Ltd.		
3.900% due 01/12/2041 5.850% due 01/11/2027	100 700		0.01	2.250% due 30/01/2031	2,100	1,709	0.12	1.250% due 23/04/2026 3,600	3,228	0.24
5.950% due 01/11/2032	4,500	4,769		ZF North America Capital, Inc. 2.750% due 27/04/2023 €	200	213	0.02	SHORT-TERM INSTRUMENTS		
Southwestern Public Service Co. 5.150% due 01/06/2052	2,000	1,849	0.13	Zoetis, Inc.	200	213	0.02	COMMERCIAL PAPER		
Sprint LLC	,	·		2.000% due 15/05/2030 \$	6,100 _	4,964 378,370		AT&T, Inc.	44 470	0.04
7.875% due 15/09/2023 Standard Industries, Inc.	100	102	0.01				27.02	4.650% due 13/01/2023 € 11,500 Baxter International, Inc.	11,479	0.84
2.250% due 21/11/2026	€ 1,600	1,467	0.11	IQVIA, Inc.	SSIGNME	INTS		4.730% due 23/01/2023 1,000	997	0.07
State Street Corp. 5.751% due 04/11/2026	\$ 2,600	2,664	0.19	4.202% due 07/03/2024 €	1,000	1,068	0.08	Electricite de France S.A. 5.000% due 20/01/2023 5,500	5,485	0.40
SVB Financial Group 4.100% due 15/02/2031 (f)	1,200	699	0.05	TerraForm Power Operating LLC 7.430% due 21/05/2029 \$: 1,990	1,979	0.14	Fidelity National Information Servion 4.580% due 10/01/2023 12,000	ces, Inc. 11,983	0.87
T-Mobile USA, Inc.	,				_	3,047	0.22	Humana, Inc.	•	
2.550% due 15/02/2031 2.625% due 15/02/2029	2,000 1,000	1,639 848	0.12	MUNICIPAL BONDS & NOTES				4.850% due 19/01/2023 17,800	17,754	1.30
3.300% due 15/02/2051	900		0.04	California Health Facilities Finar	ncing Auth	ority Rev	enue	Medtronic Global Holdings S.C.A. 4.750% due 27/01/2023 4,000	3,986	0.29
Topaz Solar Farms LLC 5.750% due 30/09/2039	1,347	1,280	0.09	Bonds, Series 2022 4.190% due 01/06/2037	2,100	1,880	0.14	Oracle Corp. 4.580% due 04/01/2023 10,000	9,994	0.73
Toyota Motor Credit Corp. 3.050% due 22/03/2027	1,300	1,214	0.00	University of Michigan Revenue 3.504% due 01/04/2052		ries 2022 1,016		Walgreens Boots Alliance, Inc.	,	
5.050% due 11/12/2023	3,200	3,205		3.304 /6 due 01/04/2032	1,300	2,896		4.900% due 11/01/2023 4,000 4.950% due 18/01/2023 1,500	3,994 1,496	0.29 0.11
Truist Financial Corp. 1.267% due 02/03/2027	1,900	1,686	0.12	U.S. GOVERNMENT AGENCIES	_			, , , , , , , , , , , , , , , , , , , ,	67,168	4.90
UDR, Inc.		·		Freddie Mac				AUSTRIA TREASURY BILLS		
2.100% due 01/08/2032 UnitedHealth Group, Inc.	400	295	0.02	1.021% due 25/08/2029 (a) Uniform Mortgage-Backed Secu	2,325	117	0.01	1.267% due 23/02/2023 (c)(d) 11,725	12,493	0.91
5.350% due 15/02/2033 5.875% due 15/02/2053	800		0.06	3.000% due 01/07/2052	6,663	5,857		Total Short-Term Instruments	79,661	5.81
USAA Capital Corp.	600	032	0.05	3.500% due 01/12/2052 Uniform Mortgage-Backed Secu	100 rity, TBA	91	0.01	Total Transferable Securities	\$ 1,489,771	108.75
2.125% due 01/05/2030	1,000	822	0.06	3.500% due 01/02/2053	14,900	13,547				
VeriSign, Inc. 2.700% due 15/06/2031	1,100	899	0.07	4.000% due 01/02/2053	62,900	59,026 78,638				
Verizon Communications, Inc. 1.500% due 18/09/2030	5,560	4,335	0.32							

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
SSB	1.900%	30/12/2022	03/01/2023	\$ 15,240	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (15,545)	\$ 15,240	\$ 15,242	1.11
Total Repurch	nase Agreei	ments				\$ (15,545)	\$ 15,240	\$ 15,242	1.11

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

		Expiration	# of	Unrealised Appreciation/	% of
Description	Туре	Month	Contracts	(Depreciation)	Net Assets
Australia Government 10-Year Bond March Futures	Long	03/2023	134	\$ (600)	(0.04)
Canada Government 10-Year Bond March Futures	Long	03/2023	86	(133)	(0.01)
Euro-Bobl March Futures	Short	03/2023	2	8	0.00
Euro-Bund 10-Year Bond March Futures	Short	03/2023	445	4,118	0.30
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	57	1,432	0.10
Japan Government 10-Year Bond March Futures	Short	03/2023	12	243	0.02
U.S. Treasury 2-Year Note March Futures	Long	03/2023	342	90	0.01
U.S. Treasury 5-Year Note March Futures	Long	03/2023	286	(85)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2023	238	72	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	267	(82)	(0.01)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	1,649	2,519	0.19
United Kingdom Long Gilt December Futures	Long	03/2023	295	(2,374)	(0.17)
United Kingdom Long Gilt March Futures	Short	03/2023	135	1,036	0.07
				\$ 6,244	0.46
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 6,244	0.46

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Reference Entity	(Pay) Rate	Date	Amount ⁽³⁾	(Depreciation)	Net Assets
Koninklijke KPN NV	(1.000)%	20/12/2023	€ 200	\$ (6)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
American International Group, Inc.	1.000%	20/12/2026	\$ 900	\$ (12)	0.00
American International Group, Inc.	1.000	20/12/2027	1,000	8	0.00
AT&T, Inc.	1.000	20/12/2023	2,100	(23)	0.00
AT&T, Inc.	1.000	20/06/2026	3,200	(50)	(0.01)
British Telecommunications PLC	1.000	20/12/2025	€ 100	(1)	0.00
British Telecommunications PLC	1.000	20/12/2027	300	(4)	0.00
British Telecommunications PLC	1.000	20/06/2028	1,600	(46)	0.00
British Telecommunications PLC	1.000	20/12/2028	400	(10)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	\$ 600	(8)	0.00
General Electric Co.	1.000	20/06/2024	300	7	0.00
General Electric Co.	1.000	20/12/2024	800	20	0.00
Goldman Sachs Group, Inc.	1.000	20/12/2026	3,000	(21)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2026	€ 100	(1)	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	900	(15)	0.00
Tesco PLC	1.000	20/06/2028	600	(20)	0.00
Valeo S.A.	1.000	20/06/2026	300	(10)	0.00
Valeo S.A.	1.000	20/06/2028	900	(46)	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 700	(15)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	2,200	(52)	(0.01)
Verizon Communications, Inc.	1.000	20/06/2027	5,000	(8)	0.00
Verizon Communications, Inc.	1.000	20/12/2027	4,100	27	0.00
				\$ (280)	(0.02)

INTEREST RATE SWAPS

Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(4)	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2053	£ 1,000	\$ 9	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2024	\$ 40,600	(1,032)	(0.08)
Pay	1-Year BRL-CDI	13.026	02/01/2025	BRL 243,200	252	0.02
Pay	3-Month CAD-Bank Bill	1.000	16/06/2026	CAD 13,800	(783)	(0.06)
Pay	3-Month CAD-Bank Bill	1.220	03/03/2025	600	(34)	0.00
Pay	3-Month CAD-Bank Bill	1.235	04/03/2025	1,100	(63)	(0.01)
Pay	3-Month CAD-Bank Bill	1.275	03/03/2025	600	(33)	0.00
Pay	3-Month CAD-Bank Bill	1.276	03/03/2025	300	(16)	0.00
Pay	3-Month CAD-Bank Bill	1.290	03/03/2025	200	(11)	0.00
Pay	3-Month CAD-Bank Bill	1.500	17/06/2030	500	(35)	0.00
Receive	3-Month USD-LIBOR	1.785	12/08/2051	\$ 800	263	0.02
Receive	6-Month EUR-EURIBOR	0.600	15/12/2050	€ 3,100	1,703	0.12
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2025	10,600	(136)	(0.01)

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾ Pay ⁽⁴⁾ Receive	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR CPURNSA	1.500% 1.750 2.475	15/03/2028 15/03/2033 16/06/2031	€ 83,600 9,800 \$ 2,600	\$ (3,791) (311) 213	(0.28) (0.02) 0.02
					\$ (3,805)	(0.28)
Total Cent	rally Cleared Financial Derivative Instruments				\$ (4,091)	(0.30)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN O	PTIONS						
OPTIONS ON	SECURITIES						
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053 Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	\$ 101.891 101.859	05/01/2023 05/01/2023	6,100 7,700	\$ (18) (23)	\$ 0 0	0.00 0.00
					\$ (41)	\$ 0	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Italy Government International Bond	1.000%	20/12/2026	\$ 2,300	\$ 11	\$ (20)	\$ (9)	0.00

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY	CONTRACTS
FURWARD FUREIGN CURRENCY	CONTRACTS

Counterparty	Settlement Month		rency to Delivered		rency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	02/2023	CAD	20,181	\$	15,201	\$ 303	\$ 0	\$ 303	0.02
	02/2023	£	56,617		66,881	28	(1,327)	(1,299)	(0.09)
	02/2023	SEK	8,284		800	3	0	3	0.00
	02/2023	\$	2,911	¥	400,400	141	0	141	0.01
	02/2023		1,189	NOK	11,798	11	0	11	0.00
	03/2023	ZAR	35,698	\$	2,022	0	(64)	(64)	0.00
BPS	01/2023	\$	808	€	758	1	0	1	0.00
BRC	02/2023		1,803	NOK	17,991	27	0	27	0.00
CBK	01/2023	BRL	57	\$	11	0	0	0	0.00
	01/2023	€	640		666	0	(18)	(18)	0.00
	01/2023	\$	979	€	921	4	0	4	0.00
	01/2023		92	PEN	370	5	0	5	0.00
	02/2023	AUD	7,521	\$	5,040	0	(70)	(70)	(0.01)
	02/2023	£	986		1,197	13	(4)	9	0.00
	02/2023	\$	1,486	CAD	2,022	7	0	7	0.00
	02/2023		1,162	£	954	0	(13)	(13)	0.00
GLM	01/2023		11	BRL	57	0	0	0	0.00
	02/2023	BRL	57	\$	11	0	0	0	0.00
MBC	01/2023	€	304,156		318,843	0	(5,907)	(5,907)	(0.43)
	01/2023	\$	1,238	€	1,162	3	0	3	0.00
	02/2023	£	249	\$	304	4	0	4	0.00
	02/2023	\$	2,788	AUD	4,126	14	0	14	0.00

Counterparty	Settlement Month		ency to elivered		ency to eceived	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	02/2023	\$	1,829	¥	246,600	\$ 50	\$ 0	\$ 50	0.01
MYI	01/2023	€	449	\$	479	0	(1)	(1)	0.00
	01/2023	£	8		9	0	0	0	0.00
	01/2023	SEK	7,131		683	0	(2)	(2)	0.00
	01/2023	\$	704	£	584	0	(1)	(1)	0.00
	02/2023	SEK	5,910	\$	572	3	0	3	0.00
SCX	02/2023	AUD	192		129	0	(2)	(2)	0.00
	02/2023	CAD	310		229	0	, O	O´	0.00
	02/2023	\$	1,898	NOK	18,775	11	0	11	0.00
	04/2023	ZAR	30,062	\$	1,634	0	(118)	(118)	(0.01)
						\$ 628	\$ (7,527)	\$ (6,899)	(0.50)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		rency to Delivered		ncy to ceived	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	01/2023	CHF	28	\$	30	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$	72,764	CHF	68,802	1,648	0	1,648	0.12
BRC	01/2023	CHF	9	\$	10	0	0	0	0.00
	01/2023	\$	5,761	CHF	5,353	29	0	29	0.00
CBK	01/2023	CHF	4	\$	4	0	0	0	0.00
	01/2023	\$	125,400	CHF	118,491	2,752	0	2,752	0.20
MBC	01/2023	CHF	156	\$	169	. 0	0	. 0	0.00
	01/2023	\$	67	CHF	63	0	0	0	0.00
MYI	01/2023	CHF	151	\$	162	0	(1)	(1)	0.00
	01/2023	\$	1,023	CHF	966	22	O	22	0.00
SCX	01/2023	CHF	425	\$	460	0	0	0	0.00
	01/2023	\$	207	CHF	192	1	0	1	0.00
						\$ 4,452	\$ (1)	\$ 4,451	0.32

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation and E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 2,339	\$ 2,467	\$ 0	\$ (30)	\$ (30)	0.00
BPS	01/2023	\$ 259	€ 243	0	0	0	0.00
CBK	01/2023	€ 446	\$ 475	0	(2)	(2)	0.00
	01/2023	\$ 168,665	€ 162,670	5,019	0	5,019	0.37
MBC	01/2023	€ 2,109	\$ 2,249	0	(3)	(3)	0.00
	01/2023	\$ 217,749	€ 207,752	4,069	0	4,069	0.30
SCX	01/2023	188,592	181,190	4,866	0	4,866	0.35
				\$ 13,954	\$ (35)	\$ 13,919	1.02

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and E Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		rency to Delivered		rency to leceived	ealised reciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£	832	\$	1,023	\$ 22	\$ 0	\$ 22	0.00
	01/2023	\$	60,121	£	49,947	0	(31)	(31)	0.00
BPS	01/2023	£	57	\$	69	0	0	0	0.00
BRC	01/2023		569		685	1	0	1	0.00
	01/2023	\$	3	£	2	0	0	0	0.00
JPM	01/2023		66,073		54,717	0	(244)	(244)	(0.02)
MBC	01/2023	£	32	\$	39	0	0	0	0.00
	01/2023	\$	72,114	£	60,110	288	(84)	204	0.02
MYI	01/2023	£	2,359	\$	2,900	61	0	61	0.00
	01/2023	\$	19	£	16	0	0	0	0.00
UAG	01/2023	£	246	\$	304	9	0	9	0.00
	01/2023	\$	59	£	48	0	(1)	(1)	0.00
						\$ 381	\$ (360)	\$ 21	0.00

Schedule of Investments Global Investment Grade Credit ESG Fund (Cont.)

As at 31 December 2022, the Institutional SEK (Hedged) Accumulation and Administrative SEK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		rency to elivered		ency to eceived	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$	5,408	SEK	55,657	\$ 0	\$ (64)	\$ (64)	(0.01)
BRC	01/2023		84,300		882,904	467	0	467	0.03
CBK	01/2023		17,065		177,382	5	(40)	(35)	0.00
MBC	01/2023	SEK	7,225	\$	694	0	0	0	0.00
	01/2023	\$	3,098	SEK	32,039	8	(30)	(22)	0.00
MYI	01/2023		24,902		261,784	237	(6)	231	0.02
SCX	01/2023		1,439		14,837	0	(14)	(14)	0.00
UAG	01/2023		159,109		1,668,944	1,141	(16)	1,125	0.08
						\$ 1,858	\$ (170)	\$ 1,688	0.12

Total OTC Financial Derivative Instruments

\$ 13,171 0.96

SECURITIES SOLD SHORT

DESCRIPTION U.S. GOVERNMENT AGENCIES	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uniform Mortgage-Backed Security, TBA			
3.000% due 01/02/2053	\$ 6,700	\$ (5,887)	(0.43)
Total Securities Sold Short		\$ (5,887)	(0.43)
Total Investments		\$ 1,514,448	110.55
Other Current Assets & Liabilities		\$ (144,558)	(10.55)
Net Assets		\$ 1,369,890	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) When-issued security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2021: 1.42%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
AT&T, Inc.	4.850%	25/05/2047	23/09/2021	\$ 1,326	\$ 963	0.07
Citigroup, Inc.	2.572	03/06/2031	29/12/2021	8,764	7,056	0.51
Citigroup, Inc.	4.615	25/01/2026	18/01/2022	2,000	1,956	0.14
Deutsche Bank AG	1.447	01/04/2025	23/09/2021	2,005	1,858	0.13
Oracle Corp.	3.950	25/03/2051	22/03/2021	299	215	0.02
				\$ 14,394	\$ 12,048	0.87

- (i) Securities with an aggregate fair value of \$74,895 (31 December 2021: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.
- (j) Securities with an aggregate fair value of \$22,792 (31 December 2021: \$Nil) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2022.

Cash of \$28,652 (31 December 2021: \$9,154) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$1,380 (31 December 2021: \$Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,489,771	\$ 0	\$ 1,489,771
Repurchase Agreements	0	15,240	0	15,240
Financial Derivative Instruments(3)	3,729	11,595	0	15,324
Securities Sold Short	0	(5,887)	0	(5,887)
Totals	\$ 3,729	\$ 1,510,719	\$ 0	\$ 1,514,448

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,166,597	\$ 0	\$ 1,166,597
Repurchase Agreements	0	962	0	962
Financial Derivative Instruments ⁽³⁾	987	7,174	0	8,161
Totals	\$ 987	\$ 1,174,733	\$ 0	\$ 1,175,720

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	4.300%	01/12/2022	05/01/2023	\$ (11,285)	\$ (11,327)	(0.83)
	4.340	08/12/2022	05/01/2023	(46,868)	(47,003)	(3.43)
	4.430	12/12/2022	05/01/2023	(16,759)	(16,800)	(1.22)
BRC	1.000	26/05/2022	TBD ⁽¹⁾	£ (669)	(798)	(0.06)
Total Reverse Repurchase Agreements					\$ (75,928)	(5.54)

⁽¹⁾ Open maturity reverse repurchase agreement.

Sale-Buyback Financing Transactions Outstanding as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BPG	(1.500)%	30/12/2022	03/01/2023	\$ (22,342)	\$ (22,339)	(1.63)
	(1.350)	29/12/2022	30/12/2022	(15,191)	(15,190)	(1.11)
	(1.070)	27/12/2022	28/12/2022	(15,104)	(15, 104)	(1.10)
	(1.000)	28/12/2022	29/12/2022	(22,609)	(22,609)	(1.65)
MSC	4.400	09/12/2022	05/01/2023	(682)	(684)	(0.05)
Total Sale-Buyback Financing Transactions					\$ (75,926)	(5.54)

⁽¹⁾ Payable for sale-buyback transactions includes \$1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 631	\$ (740)	\$ (109)	\$ 214	\$ (270)	\$ (56)
BPS	1	0	1	3,069	(2,590)	479
BRC	524	(240)	284	1,340	(930)	410
CBK	7,658	(7,770)	(112)	308	(330)	(22)
GLM	N/A	N/A	N/A	323	0	323
HUS	N/A	N/A	N/A	244	0	244
JPM	(244)	0	(244)	91	0	91
MBC	(1,588)	1,380	(208)	N/A	N/A	N/A
MYI	312	(100)	212	295	0	295
SCX	4,744	(4,520)	224	1,264	(1,500)	(236)
UAG	1,133	(520)	613	1,234	(650)	584

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	81.73	78.12
Transferable securities dealt in on another regulated market	26.66	19.89
Other transferable securities	0.36	0.06
Repurchase agreements	1.11	0.08
Financial derivative instruments dealt in on a regulated market	0.46	(0.02)
Centrally cleared financial derivative instruments	(0.30)	0.00
OTC financial derivative instruments	0.96	0.71
Securities sold short	(0.43)	N/A
Reverse repurchase agreements	(5.54)	N/A
Sale-buyback financing transactions	(5.54)	N/A

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	0.41	0.94
Austria	0.22	0.38
Belgium	0.65	0.55
Bermuda	N/A	0.10
Brazil	0.02	0.75
Canada	1.75	0.77
Cayman Islands	0.27	1.02
Chile	0.44	0.50
China	N/A	0.26
Colombia	0.09	0.11
Croatia	N/A	0.03
Cyprus	0.08	N/A
Denmark Finland	0.79	0.25
	0.63 5.16	1.19
France	2.94	6.42
Germany Channel Islands	0.32	2.04
Guernsey, Channel Islands		0.47
Hong Kong India	0.01	0.29
India Indonesia	0.96 N/A	0.50 0.51
Ireland	1.40	0.51
Isle of Man	1.40 N/A	0.06
Italy	1.33	2.72
Japan	3.85	2.61
Jersey, Channel Islands	0.09	0.15
Luxembourg	1.23	1.52
Mauritius	0.18	0.85
Mexico	0.32	0.76
Multinational	0.63	0.34
Netherlands	7.21	6.62
Norway	0.16	N/A
Panama	N/A	0.03
Peru	0.11	0.19
Romania	0.29	0.38
Serbia	0.13	0.18
Singapore	0.35	0.20
South Africa	0.02	N/A
South Korea	1.02	1.38
Spain	1.34	3.09
Supranational	2.90	0.95
Sweden	0.70	0.65
Switzerland	0.63	1.11
Thailand	N/A	0.06
United Kingdom	8.14	9.79
United States	55.93	44.41
Uruguay	N/A	0.08
Virgin Islands (British)	0.24	0.30
Short-Term Instruments	5.81	2.05
Repurchase Agreements	1.11	0.08
Financial Derivative Instruments Dealt in on a Regulated Market	0.15	(0.00)
Futures	0.46	(0.02)
Centrally Cleared Financial Derivative Instruments	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.02)	0.00
Interest Rate Swaps	(0.28)	0.00
OTC Financial Derivative Instruments		
Written Options	0.00	NI/A
Options on Securities Credit Default Guyans on Corporate Severaign and H.S. Municipal Issues — Sell Protection	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.50)	(0.26)
Hedged Forward Foreign Currency Contracts	1.46	0.97
Securities Sold Short Other Current Assets & Liabilities	(0.43)	N/A 1.16
Other Current Assets & Liabilities	(10.55)	1.16
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)		DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS
TRANSFERABLE SECURITIES AUSTRALIA				0.100% due 25/07/2038 (a) € 0.250% due 25/07/2024 (a)	3,275 15,056			LUXEMBOURG LOAN PARTICIPATIONS AND	ASSIGNM	ENTC
CORPORATE BONDS & NOTES				2.100% due 25/07/2023 (a)	11,308	12,363	0.91	Delos Finance SARL	ASSIGIVIVI	LINID
Sydney Airport Finance Co. Pty. I	Ltd.			Total France		70,214	5.15	6.480% due 06/10/2023	\$ 70	\$ 70 0.01
3.900% due 22/03/2023 \$	1,100 \$	1,097	0.08	GERMANY				NON-AGENCY MORTGAGE-B	ACKED SE	CURITIES
SOVEREIGN ISSUES				SOVEREIGN ISSUES Republic of Germany				Miravet SARL 2.758% due 26/05/2065	€ 2,157	2,225 0.16
Australia Government Internatio 0.750% due 21/11/2027 AUD	nal Bond 19,838	8,357	0.61	0.100% due 15/04/2023 (a)	16,844	17,832		Total Luxembourg	€ 2,137	2,225 0.16
3.000% due 20/09/2025	8,044	4,359	0.32	0.100% due 15/04/2026 (a) 0.500% due 15/04/2030 (a)	18,216 24,119			NETHERLANDS		
Takal Assaulta	_	12,716		Total Germany	_ ,,	63,195		ASSET-BACKED SECURITIES		
Total Australia	_	13,813	1.01	IRELAND				Grosvenor Place CLO BV		
CANADA				ASSET-BACKED SECURITIES				2.325% due 30/10/2029	1,797	1,897 0.14
SOVEREIGN ISSUES Canadian Government Real Retu	rn Rond			Adagio CLO DAC	F 100	F 447	0.40	NON-AGENCY MORTGAGE-B	ACKED SE	CURITIES
		2,139	0.16	4.541% due 20/07/2036 Ares European CLO DAC	5,100	5,447	0.40	Eurosail BV 2.878% due 17/10/2040	669	711 0.05
CAYMAN ISLANDS				1.988% due 15/04/2030	5,634	5,850		Total Netherlands	003	2,608 0.19
ASSET-BACKED SECURITIES				2.158% due 15/10/2031 Bain Capital Euro CLO DAC	4,200	4,345	0.32	NEW ZEALAND		
Atlas Senior Loan Fund Ltd.	2,190	2,167	0.16	2.236% due 20/04/2032	400	417	0.03	SOVEREIGN ISSUES		
5.229% due 16/01/2030 \$ Carlyle Global Market Strategies		2,107	0.10	Cairn CLO DAC 2.158% due 15/10/2031	1,700	1,776	0.13	New Zealand Government Inte		
5.179% due 15/10/2030	1,342	1,329	0.09	2.688% due 20/10/2028	582	609	0.04	2.000% due 20/09/2025 N 3.000% due 20/09/2030	ZD 15,401 1,930	6,227 0.46 816 0.06
Sound Point CLO Ltd. 5.029% due 15/04/2029	4,120	4,072	0.30	Carlyle Euro CLO DAC 2.078% due 15/01/2031	800	833	0.06	Total New Zealand	,	7,043 0.52
Total Cayman Islands		7,568	0.55	Harvest CLO DAC	1.500	1.655	0.12	PERU		
DENMARK				2.228% due 15/01/2032 2.433% due 18/11/2029	1,600 649	1,655 683	0.12	SOVEREIGN ISSUES		
CORPORATE BONDS & NOTES				Jubilee CLO DAC	442	460	0.02	Peru Government Internationa		1 100 0 00
Jyske Realkredit A/S 0.500% due 01/10/2053 DKK	10 070	1.024	0.14	2.846% due 15/12/2029 Palmer Square European Loai	442 Funding D		0.03		EN 4,900	1,180 0.09
1.000% due 01/10/2050	19,878 19		0.00	2.428% due 15/10/2031	5,728	5,971	0.44	SLOVENIA		
1.000% due 01/10/2053 1.500% due 01/10/2050	2,763 493		0.02	Palmerston Park CLO DAC 2.053% due 18/04/2030	1,274	1,337	0.10	CORPORATE BONDS & NOTE Nova Ljubljanska Banka d.d.	5	
1.500% due 01/10/2053	15,181	1,587	0.12	St. Paul's CLO DAC		, E 104	0.20	3.400% due 05/02/2030	€ 600	531 0.04
2.500% due 01/10/2047 Nordea Kredit Realkreditaktiese		1	0.00	2.373% due 25/04/2030	4,988	5,184 34,570		SPAIN		
0.500% due 01/10/2043 1.000% due 01/10/2050	10,862 29	1,192	0.09	NON ACENCY MORTCACE	ACKED CI			ASSET-BACKED SECURITIES		
2.500% due 01/10/2047	13		0.00	NON-AGENCY MORTGAGE-I European Loan Conduit DAC	SACKED SE	CUKITIES		BBVA Consumer Auto 0.270% due 20/07/2031	431	450 0.03
Nykredit Realkredit A/S 0.500% due 01/10/2053	3,061	296	0.02	2.803% due 17/02/2030	1,271	1,297	0.10		451	430 0.03
1.000% due 01/10/2050	0	0	0.00	Glenbeigh Issuer DAC 2.875% due 24/06/2050	6,042	6,265	0.46	SOVEREIGN ISSUES	al Dand	
1.000% due 01/10/2053 1.500% due 01/10/2050	0		0.00	Primrose Residential DAC				Spain Government Internation 0.700% due 30/11/2033 (a)	4,378	4,370 0.32
1.500% due 01/10/2053 2.000% due 01/10/2053	155,516 8,647	16,864 987	1.24 0.07	2.644% due 24/03/2061 Shamrock Residential DAC	3,534	3,684	0.27	Total Spain		4,820 0.35
2.500% due 01/10/2047	2	0	0.00	2.744% due 24/12/2059	2,117			SWEDEN		
3.000% due 01/10/2053 3.500% due 01/10/2053	50,615 4,979		0.05	3.144% due 24/02/2071	3,174	3,309 16,779		SOVEREIGN ISSUES		
5.000% due 01/10/2053	7,200	1,008	0.07	Total Ireland		51,349		Sweden Government Internation 0.125% due 01/06/2026	onal Bond EK 47,526	4,610 0.34
Realkredit Danmark A/S 1.000% due 01/10/2050	29,687	3,143		ITALY				0.125% due 01/12/2027	5,070	488 0.04
1.000% due 01/10/2053 1.500% due 01/10/2050	6,407 16,276	671 1,759	0.05	SOVEREIGN ISSUES				1.000% due 01/06/2025 Total Sweden	61,232	6,079 0.44 11,177 0.82
1.500% due 01/10/2053	0	0	0.00	Italy Buoni Poliennali Del Tes	oro			UNITED KINGDOM		,
2.500% due 01/04/2047 3.000% due 01/10/2053	27,189	3,472		0.400% due 15/05/2030 (a) 0.650% due 15/05/2026 (a)	3,499 3,678	3,269 3,800		CORPORATE BONDS & NOTE	ς	
	_	40,350	2.96	1.400% due 26/05/2025 (a)	31,012	32,675	2.39	NatWest Group PLC		
SOVEREIGN ISSUES				2.350% due 15/09/2024 (a) 2.600% due 15/09/2023 (a)	33,495 11,006			4.519% due 25/06/2024 6.274% due 25/06/2024	\$ 1,000 1,600	991 0.07 1,601 0.12
Denmark Government Internatio		1 022	0.14	Total Italy		88,569	6.49	0.274 /0 duc 25/00/2024	1,000	2,592 0.19
0.100% due 15/11/2023 (a) Total Denmark	13,332 _	1,922 42,272		JAPAN				NON-AGENCY MORTGAGE-B	ACKED SE	CURITIES
		,		SOVEREIGN ISSUES				Alba PLC		
FRANCE SOVEREIGN ISSUES				Japan Government Internatio 0.005% due 10/03/2031 (a)	nal Bond 187,873	1,476	0.11	3.714% due 17/03/2039	£ 867	983 0.07
France Government Internationa	l Bond			0.100% due 10/09/2024 (a)	579,150	4,499	0.33	Atlas Funding PLC 3.894% due 25/07/2058	2,206	2,634 0.19
	9,854 3,905	10,608 4,125		0.100% due 10/03/2025 (a) 0.100% due 10/03/2026 (a)	1,364,115 2,836,487	10,597 22,260		Canada Square Funding PLC		
0.100% due 01/03/2028 (a)	13,908	14,860	1.09	0.100% due 10/03/2028 (a)	1,572,344	12,328	0.90	3.735% due 17/01/2059 4.205% due 17/06/2058	3,999 2,030	4,625 0.34 2,351 0.17
0.100% due 01/03/2029 (a) 0.100% due 25/07/2031 (a)	580 7,936	601 8,111	0.04 0.59	0.100% due 10/03/2029 (a) Total Japan	2,223,869	17,495 68,655		4.375% due 17/06/2058	1,691	1,995 0.15
0.100% due 25/07/2036 (a)	237		0.02			,,,,,,		Canterbury Finance 3.985% due 16/05/2058	1,589	1,883 0.14

Schedule of Investments Global Low Duration Real Return Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	FAIR % OF PAR VALUE NET PAR PAR	FAIR VALUE (000S)	% OF NET ASSETS
Eurosail PLC 2.155% due 13/03/2045 2.240% due 10/06/2044 2.240% due 10/09/2044 3.661% due 13/03/2045	€ 950 \$ 1,012 1,277 £ 1,179	994 1,061 1,331 1,394	0.10	0.625% due 22/10/2050	423 14,322 28,615 16,077	0.03 1.05 2.10 1.18
Great Hall Mortgages PLC 3.675% due 18/03/2039 3.695% due 18/06/2038	27 726		0.00	UNITED STATES U.S. TREASURY OBLIGATIONS	70,793	5.19
London Wall Mortgage Capita 4.040% due 15/05/2052		1,249		Aegis Asset-Backed Securities Trust Mortgage U.S. Treasury Inflation Protected Securit Pass-Through Certificates 0.125% due 15/07/2024 18,824 5.289% due 25/10/2034 518 513 0.04 0.125% due 15/10/2024 (c) 80,600	ies (a) 18,219 77,632	1.34 5.69
Mortimer BTL PLC 4.507% due 21/06/2052 Polaris PLC	1,710	2,050	0.15	Asset-Backed Securities Corp. Home Equity Loan Trust 3.353% due 25/03/2036 60 59 0.00 0.125% due 15/04/2025 70,167 0.125% due 15/04/2026 55.936	51,209 66,700 52,603	3.75 4.89 3.86
4.232% due 23/10/2059 4.682% due 27/05/2057	2,871 749	3,377 898	0.25 0.07	Fremont Home Loan Trust 5.124% due 25/07/2035 7 7 0.00 0.125% due 15/07/2026 (c) 0.125% due 15/10/2026 (c) 68,916	77,564 64,620 20,564	5.68 4.74 1.51
Precise Mortgage Funding PL 4.265% due 16/10/2056 4.587% due 12/12/2055	C 307 1,627	364 1,942	0.03 0.14	5.329% due 25/05/2034 2,028 1,841 0.13 0.125% due 15/01/2030 2,200 0.125% due 15/07/2030 7,206	1,978 6,456 4,208	0.14 0.47 0.31
RMAC PLC 4.206% due 12/06/2046 RMAC Securities PLC	1,515	1,813	0.13	5.339% due 25/10/2033 804 775 0.06 0.125% due 15/01/2032 1,612 Structured Asset Securities Corp. 0.125% due 15/01/2032 1,612 5.094% due 25/02/2035 1,487 1,449 0.11 0.250% due 15/01/2025 55,480	1,414 221 53,228	0.10 0.02 3.90
3.656% due 12/06/2044 Rochester Financing PLC	1,643	1,847		4,644 0.34 0.250% due 15/02/2050 464 0.375% due 15/07/2023 15,365 0.375% due 15/07/2025 61,318	313 15,183 58,903	0.02 1.11 4.32
4.126% due 18/12/2044 Stratton BTL Mortgage Fundir 3.656% due 20/01/2054	3,233 ng PLC 4,451	3,750 5,225		Nissan Motor Acceptance Co. LLC 0.375% due 15/01/2027 60,690 41,659 3.450% due 15/03/2023 100 100 0.01 0.500% due 15/04/2024 58,340	57,252 39,278 56,739	4.20 2.88 4.16
Stratton Mortgage Funding Pl 4.287% due 12/03/2052	817	979	0.07	Sabine Pass Liquefaction LLC 0.500% due 15/01/2028 (c) 72,238 5.750% due 15/05/2024 200 0.01 0.625% due 15/04/2023 30,722 0.615% due 15/01/2024 44.955	67,962 30,409 43,906	4.98 2.23 3.22
Towd Point Mortgage Funding 3.826% due 20/07/2045 4.471% due 20/02/2054	g PLC 2,485 626	2,957 750	0.22 0.06	300 0.02 0.625% due 15/01/2024 44,673 0.625% due 15/01/2024 61,235 0.750% due 15/02/2045 1,898 0.875% due 15/02/2047 741	58,796 1,537 608	4.31 0.11 0.04
Tower Bridge Funding PLC 4.051% due 20/11/2063 4.151% due 20/12/2063	2,987 1,475	3,524 1,731		Merrill Lynch Mortgage Investors Trust 1.375% due 15/02/2044 1,151 4.929% due 25/08/2036 147 146 0.01 1.625% due 15/10/2027 19,514 5.029% due 25/10/2028 7 6 0.00 2.125% due 15/02/2041 816	1,070 19,500 866	0.08 1.43 0.06
Tudor Rose Mortgages 4.031% due 20/06/2048	1,860	2,206		Structured Asset Mortgage Investments Trust	948,938 ,025,608	69.55 75.17
Twin Bridges PLC 4.386% due 12/09/2050 4.637% due 12/12/2054	1,593 2,281	1,912 2,732		WaMu Mortgage Pass-Through Certificates Trust 4.969% due 25/07/2045 419 384 0.03 Total Transferable Securities \$\\$5 \]1,	661,693	121.79
SOVEREIGN ISSUES	_	59,450	4.36	5.029% due 25/07/2045 80 74 0.01 933 0.07 INVESTMENT FUNDS COLLECTIVE INVESTMENT SCHEMES		
United Kingdom Gilt 0.125% due 22/03/2024 (a)	41,756	51,062		U.S. GOVERNMENT AGENCIES PIMCO Select Funds pic - PIMCO US Dollar Short-Term Floating		
0.125% due 22/03/2026 (a) 0.125% due 22/11/2036 (a) 0.125% due 22/11/2056 (a)	1,095 529		0.09 0.04	3.858% due 20/08/2068 1,126 1,095 0.08 NAV Fund (b) 1,248,093 4.542% due 20/08/2072 5,087 5,071 0.37 Total Investment Funds \$	12,424 12,424	0.91 0.91
0.625% due 22/11/2042 (a)	2,345	2,912	0.21	4.726% due 20/10/2072 5,013 4,936 0.36		

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 1,053	U.S. Treasury Bills 0.000% due 29/06/2023	\$ (1,074)	\$ 1,053	\$ 1,053	0.08
Total Repurcha	ase Agreeme	ents				\$ (1,074)	\$ 1,053	\$ 1,053	0.08

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

 $\ensuremath{^{\star}}$ A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2023	411	\$ (3,600)	(0.26)
Australia Government 10-Year Bond March Futures	Short	03/2023	16	71	0.01
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures(1)	Short	01/2023	29	23	0.00
Euro-Bobl March Futures	Long	03/2023	163	(715)	(0.05)
Euro-BTP Italy Government Bond March Futures	Short	03/2023	226	1,951	0.14

				Unrealised	
		Expiration	# of	Appreciation/	% of
Description	Type	Month	Contracts	(Depreciation)	Net Assets
Euro-Bund 10-Year Bond March Futures	Short	03/2023	421	\$ 916	0.07
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	79	1,864	0.14
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2023	65	617	0.04
Euro-Schatz March Futures	Short	03/2023	461	670	0.05
Japan Government 10-Year Bond March Futures	Short	03/2023	29	607	0.04
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	29	(148)	(0.01)
U.S. Treasury 2-Year Note March Futures	Long	03/2023	179	(48)	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2023	29	38	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2023	228	(137)	(0.01)
U.S. Treasury 30-Year Bond March Futures	Long	03/2023	9	(8)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	695	1,445	0.10
				\$ 3,546	0.26
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 3,546	0.26

⁽¹⁾ Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, 5	OVEREIGN AND U.S. MUNICIPAL ISSUES	- SELL PROTECTI	UN(1)		
				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
General Electric Co.	1.000%	20/12/2023	\$ 500	\$ (4)	0.00

INTEREST	RATE SWAPS					
Paul.						
Pay/ Receive					Unrealised	
Floating		Fixed	Maturity	Notional	Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2033	£ 3,000	\$ (435)	(0.03)
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	2,300	21	0.00
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	12/12/2027	10,100	(107)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 3,582,000	493	0.04
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	1,418,000	161	0.01
Receive ⁽³⁾	3-Month USD-LIBOR	1.840	21/11/2028	\$ 11,700	839	0.06
Pay	3-Month USD-LIBOR	1.880	25/01/2052	4,300	(1,248)	(0.09)
Pay ⁽³⁾	3-Month USD-LIBOR	1.888	21/11/2053	2,400 € 2.100	(585)	(0.04)
Receive Receive	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	0.190 0.195	04/11/2052 04/11/2052	€ 2,100 2,200	932 1,109	0.07 0.08
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	4,000	1,768	0.13
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	2,200	(95)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	7,000	208	0.02
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2025	53,700	1,236	0.09
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	16,800	(1,310)	(0.10)
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2053	1,800	65	0.01
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	28,300	(345)	(0.02)
Pay	6-Month EUR-EURIBOR	2.500	12/12/2032	10,200	(366)	(0.03)
Receive	CPTFEMU	1.005	15/02/2025	18,100	1,762	0.13
Pay	CPTFEMU	1.355	15/02/2050	1,200	(72)	(0.01)
Pay	CPTFEMU CPTFEMU	1.375 1.380	15/02/2040 15/03/2031	1,600	(159) 508	(0.01) 0.04
Receive Receive	CPTFEMU	1.500	15/03/2031	4,800 7,040	789	0.04
Pay	CPTFEMU	1.946	15/03/2048	800	(156)	(0.01)
Receive	CPTFEMU	2.359	15/08/2030	1,500	62	0.00
Pay	CPTFEMU	2.421	15/05/2052	330	(39)	0.00
Receive	CPTFEMU	2.470	15/07/2032	1,600	61	0.00
Pay	CPTFEMU	2.488	15/05/2037	2,290	(136)	(0.01)
Receive	CPTFEMU	2.550	15/04/2052	300	30	0.00
Receive	CPTFEMU	2.570	15/06/2032	1,200	. 39	0.00
Pay	CPTFEMU	2.580	15/03/2052	1,400	(117)	(0.01)
Pay	CPTFEMU	2.590	15/12/2052	1,700	(19)	0.00
Receive	CPTFEMU	2.600	15/05/2032	3,000	108	0.01
Receive Receive	CPTFEMU CPTFEMU	2.720 2.975	15/06/2032 15/08/2027	1,800 19,700	42 186	0.00 0.01
Receive	CPTFEMU	3.000	15/05/2027	5,400	126	0.01
Receive	CPTFEMU	3.130	15/05/2027	100	3	0.00
Pay	CPTFEMU	3.520	15/09/2024	5,200	(77)	(0.01)
Pay	CPTFEMU	3.720	15/09/2024	3,300	(36)	0.00
Pay	CPTFEMU	3.850	15/09/2024	7,700	(80)	(0.01)
Receive	CPURNSA	1.794	24/08/2027	\$ 6,700	160	0.01
Receive	CPURNSA	1.798	25/08/2027	3,400	81	0.01
Pay	CPURNSA	1.883	20/11/2029	7,400	(179)	(0.01)
Receive	CPURNSA	1.890	27/08/2027	6,500	159	0.01
Pay	CPURNSA	1.954	03/06/2029	4,700	(119)	(0.01)
Pay	CPURNSA	1.998	25/07/2029	4,300	(112)	(0.01)
Receive	CPURNSA	2.210	05/02/2023	17,550	700 270	0.05
Receive	CPURNSA	2.220	13/04/2023	7,440	270	0.02

Schedule of Investments Global Low Duration Real Return Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	CPURNSA	2.263%	27/04/2023	\$ 60	\$ 2	0.00
Receive	CPURNSA	2.263	09/05/2023	5,230	184	0.01
Receive	CPURNSA	2.281	10/05/2023	6,064	224	0.02
Receive	CPURNSA	2.311	24/02/2031	6,600	186	0.01
Pay	CPURNSA	2.335	05/02/2028	6,110	(188)	(0.01)
Pay	CPURNSA	2.353	09/05/2028	960	(30)	0.00
Pay	CPURNSA	2.364	10/05/2028	7,960	(246)	(0.02)
Pay	CPURNSA	2.379	09/07/2028	1,900	(59)	0.00
Receive	CPURNSA	2.419	05/03/2026	400	11	0.00
Receive	CPURNSA	2.690	01/06/2026	1,300	36	0.00
Receive	CPURNSA	2.703	25/05/2026	2,450	68	0.01
Receive	CPURNSA	2.768	13/05/2026	3,500	98	0.01
Receive	CPURNSA	2.813	14/05/2026	1,600	45	0.00
Pay	CPURNSA	5.000	03/03/2023	16,000	(231)	(0.02)
Pay	FRCPXTOB	1.280	15/11/2034	€ 1,700	(227)	(0.02)
Pay	FRCPXTOB	1.410	15/11/2039	2,000	(327)	(0.02)
Pay	UKRPI	3.330	15/01/2025	£ 400	(45)	0.00
Pay	UKRPI	3.346	15/05/2030	550	(27)	0.00
Pay	UKRPI	3.530	15/10/2031	7,260	(488)	(0.04)
Pay	UKRPI	3.566	15/03/2036	1,400	2	0.00
Pay	UKRPI	3.850	15/09/2024	2,500	(315)	(0.02)
Receive	UKRPI	4.125	15/09/2032	480	6	0.00
Receive	UKRPI	4.130	15/09/2032	2,120	25	0.00
Pay	UKRPI	4.288	15/02/2032	2,200	(28)	0.00
Receive	UKRPI	4.480	15/09/2023	1,300	168	0.01
Receive	UKRPI	5.330	15/06/2024	8,800	260	0.02
Receive	UKRPI	6.440	15/05/2024	1,500	86	0.01
Receive	UKRPI	6.600	15/05/2024	2,200	119	0.01
					\$ 5,435	0.40
Total Cent	rally Cleared Financial Derivative Instruments				\$ 5,431	0.40

Total Centrally Cleared Financial Derivative Instruments

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	1,400	\$ 157	\$ 759	0.06
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410	02/02/2023	59,900	299	0	0.00
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	11,300	62	0	0.00
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.237	17/11/2023	8,700	540	1,934	0.14
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	10,000	107	6	0.00
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	12,100	74	0	0.00
	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	1,800	198	975	0.07
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	59,500	304	0	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	28,400	341	34	0.00
							\$ 2,082	\$ 3,708	0.27

ITTEN		

INFLATION-C	APPED OPTIONS							
Counterparty	Description	Initial Index	Floating Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM JPM	Cap - OTC CPURNSA	\$ 233.916	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0	22/06/2035 22/04/2024 16/05/2024	1,500 1,000 100	\$ (69) (7) (1)	\$ (76) 0 0	(0.01) 0.00 0.00
						\$ (77)	\$ (76)	(0.01)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175%	15/03/2023	4,200	\$ (154)	\$ (1,291)	(0.09)
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558	02/02/2023	13,100	(300)	0	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	2,700	(67)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	4.290	17/01/2023	6,400	(269)	(354)	(0.03)
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	4.290	17/01/2023	6,400	(269)	(15)	0.00
DUB	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340	17/11/2023	43,000	(542)	(2,787)	(0.20)
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	5,500	(109)	(9)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	4,200	(92)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	4,200	(92)	(265)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	11,100	(121)	(28)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	11,100	(156)	(363)	(0.03)
GST	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950	05/01/2023	13,200	(342)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	05/01/2023	13,200	(342)	(299)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	3.230	18/01/2023	7,600	(204)	(86)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.230	18/01/2023	7,600	(204)	(65)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	4.670	10/01/2023	6,600	(262)	(596)	(0.04)
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	4.670	10/01/2023	6,600	(262)	(1)	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	2,800	(78)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	5,400	(194)	(1,660)	(0.12)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	13,000	(304)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	15,600	(340)	(46)	0.00
							\$ (4,703)	\$ (7,878)	(0.57)

 $^{^{(1)}}$ Notional Amount represents the number of contracts.

CREDIT DE	CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION ⁽¹⁾												
Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets					
GST	CMBX.NA.AAA.8 Index	0.500%	17/10/2057	\$ 600	\$ (40)	\$ 41	\$ 1	0.00					
SAL	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,400	(3)	(8)	(11)	0.00					
UAG	CMBX.NA.AAA.9 Index	0.500	17/09/2058	894	(79)	78	(1)	0.00					
					\$ (122)	\$ 111	\$ (11)	0.00					

If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	AUD 8,374	\$ 5,672	\$ 0	\$ (9)	\$ (9)	0.00
	01/2023	£ 4,341	5,338	115	0	115	0.01
	01/2023	¥ 131,600	998	0	0	0	0.00
	01/2023	\$ 1,049	£ 860	0	(15)	(15)	0.00
BPS	01/2023	1,793	€ 1,682	3	0	3	0.00
	03/2023	205	PEN 796	3	0	3	0.00
BRC	01/2023	£ 8,612	\$ 10,575	214	0	214	0.02
	01/2023	SEK 102,229	9,761	0	(54)	(54)	0.00
	01/2023	\$ 1,458	€ 1,371	6	0	6	0.00
CBK	01/2023	CHF 514	\$ 544	0	(12)	(12)	0.00
	01/2023	€ 971	1,035	0	(2)	(2)	0.00
	01/2023	¥ 136,300	989	0	(45)	(45)	0.00
	01/2023	SEK 1,900	182	0	0	0	0.00
	01/2023	\$ 774	DKK 5,390	0	0	0	0.00
	01/2023	1,078	PEN 4,265	38	0	38	0.00
	02/2023	PEN 21,397	\$ 5,331	0	(260)	(260)	(0.02)
DUB	01/2023	DKK 158,014	22,271	0	(417)	(417)	(0.03)
GLM	05/2023	\$ 806	PEN 3,206	26	` 0 [']	26	0.00
JPM	01/2023	£ 121,578	\$ 146,808	539	0	539	0.04
MBC	01/2023	AUD 311	209	0	(2)	(2)	0.00
	01/2023	CAD 3,093	2,306	23	O	23	0.00
	01/2023	DKK 142,891	20,185	0	(332)	(332)	(0.03)
	01/2023	€ 250,359	262,444	0	(4,866)	(4,866)	(0.36)
	01/2023	¥ 1,400,580	10,172	0	(450)	(450)	(0.03)
MYI	01/2023	AUD 9,868	6,627	0	(67)	(67)	(0.01)
	01/2023	€ 132	141	0	` O´) O	0.00
	01/2023	£ 156	188	0	0	0	0.00
	01/2023	¥ 6,684,532	48,758	0	(1,938)	(1,938)	(0.14)
	01/2023	\$ 397	€ 373	2	0	2	0.00
	01/2023	446	£ 370	0	(1)	(1)	0.00
RBC	01/2023	AUD 114	\$ 76	0	(1)	(1)	0.00
	01/2023	£ 27,355	33,229	318	0	318	0.02

Schedule of Investments Global Low Duration Real Return Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	01/2023 01/2023	AUD 662 ¥ 860.800	\$ 446 6.354	\$ 0	\$ (3) (175)	\$ (3) (175)	0.00 (0.01)
	01/2023	* 860,800 NZD 11,177	6,354 6,962	0	(173)	(175)	(0.01)
	01/2023	\$ 72	PEN 278	1	0	1	0.00
	03/2023	118	455	0	0	0	0.00
UAG	01/2023	SEK 6,522	\$ 623	0	(3)	(3)	0.00
	01/2023	\$ 850	£ 700	0	(7)	(7)	0.00
				\$ 1,288	\$ (8,767)	\$ (7,479)	(0.55)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered		ency to eceived	ealised eciation	alised ciation)	Appre	realised ciation/ ciation)	% of Net Assets
BOA	01/2023	\$	11,256	CHF	10,648	\$ 260	\$ 0	\$	260	0.02
BRC	01/2023		7		7	0	0		0	0.00
CBK	01/2023		19,615		18,529	426	0		426	0.03
JPM	01/2023	CHF	1,428	\$	1,546	2	0		2	0.00
MBC	01/2023	\$	11	CHF	10	0	0		0	0.00
MYI	01/2023	CHF	50	\$	54	0	0		0	0.00
	01/2023	\$	254	CHF	240	5	0		5	0.00
SCX	01/2023	CHF	5,067	\$	5,487	7	0		7	0.00
	01/2023	\$	2	CHF	2	0	0		0	0.00
						\$ 700	\$ 0	\$	700	0.05

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 34,688	€ 32,825	\$ 360	\$ 0	\$ 360	0.03
BOA	01/2023	34,740	32,939	430	0	430	0.03
BPS	01/2023	€ 1,558	\$ 1,662	0	(1)	(1)	0.00
CBK	01/2023	13,620	14,519	0	(23)	(23)	0.00
	01/2023	\$ 216,030	€ 208,225	6,292	0	6,292	0.46
MBC	01/2023	€ 6,819	\$ 7,263	0	(18)	(18)	0.00
	01/2023	\$ 274,079	€ 261,333	4,948	0	4,948	0.36
SCX	01/2023	208,642	200,453	5,383	0	5,383	0.39
				\$ 17,413	\$ (42)	\$ 17,371	1.27

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 660	\$ 811	\$ 18	\$ 0	\$ 18	0.00
	01/2023	\$ 2,609	£ 2,141	0	(33)	(33)	0.00
BPS	01/2023	1,096	908	0	(3)	(3)	0.00
BRC	01/2023	£ 334	\$ 403	0	0	0	0.00
	01/2023	\$ 131	£ 109	0	0	0	0.00
JPM	01/2023	46,166	38,232	0	(170)	(170)	(0.01)
MBC	01/2023	£ 1,303	\$ 1,592	24	0	24	0.00
	01/2023	\$ 46,630	£ 38,915	201	(13)	188	0.01
MYI	01/2023	2,446	1,994	0	(47)	(47)	0.00
TOR	01/2023	46,001	38,261	31	0	31	0.00
UAG	01/2023	1,142	925	0	(29)	(29)	0.00
				\$ 274	\$ (295)	\$ (21)	0.00

As at 31 December 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 32,941	SGD 45,206	\$ 769	\$ 0	\$ 769	0.05
BOA	01/2023	81,079	111,273	1,899	0	1,899	0.14
GLM	01/2023	110,794	151,659	2,301	0	2,301	0.17
RYL	01/2023	32,937	45,206	773	0	773	0.06
				\$ 5,742	\$ 0	\$ 5,742	0.42
Total OTC Financial Deriv	vative Instruments					\$ 12,056	0.88
Total Investments						\$ 1,696,203	124.32
Other Current Assets & L	iabilities					\$ (331,828)	(24.32)
Net Assets						\$ 1,364,375	100.00

Payable for

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Principal amount of security is adjusted for inflation.
- (b) Affiliated to the Fund.
- (c) Securities with an aggregate fair value of \$183,180 (31 December 2021: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.
- (d) Securities with an aggregate fair value of \$79,359 (31 December 2021: \$251,028) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2022.

Cash of \$286 (31 December 2021: \$390) has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 31 December 2022.

Cash of \$13,037 (31 December 2021: \$11,071) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$5,380 (31 December 2021: \$1,380) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,661,693	\$ 0	\$ 1,661,693
Investment Funds	12,424	0	0	12,424
Repurchase Agreements	. 0	1,053	0	1,053
Financial Derivative Instruments ⁽³⁾	2,256	18,777	0	21,033
Totals	\$ 14,680	\$ 1,681,523	\$ 0	\$ 1,696,203

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,420,625	\$ 0	\$ 1,420,625
Investment Funds	12,363	0	0	12,363
Repurchase Agreements	0	1,138	0	1,138
Financial Derivative Instruments(3)	3,585	4,864	0	8,449
Totals	\$ 15,948	\$ 1,426,627	\$ 0	\$ 1,442,575

Occasion Bullion In

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
CIB	4.140%	13/12/2022	04/01/2023	\$ (6,901)	\$ (6,916)	(0.51)
	4.370	08/12/2022	05/01/2023	(88,626)	(88,885)	(6.51)
	4.400	04/01/2023	19/01/2023	(6,868)	(6,867)	(0.50)
	4.400	05/01/2023	19/01/2023	(87,964)	(87,964)	(6.45)
DEU	4.450	14/12/2022	11/01/2023	(70,923)	(71,081)	(5.21)
Total Reverse Repurchase Agreements					\$ (261,713)	(19.18)

Sale-Buyback Financing Transactions Outstanding as at 31 December 2022:

					Sale-Buyback	
	Borrowing	Settlement	Maturity	Borrowing	Financing	% of
Counterparty	Rate	Date	Date	Amount	Transactions ⁽¹⁾	Net Assets
BRC	4.180%	03/11/2022	05/01/2023	\$ (58,420)	\$ (58,827)	(4.31)
	4.250	17/11/2022	12/01/2023	(10,690)	(10,748)	(0.79)
TDM	4.350	05/12/2022	05/01/2023	(9,990)	(10,024)	(0.73)
Total Sale-Buyback Financing Transactions					\$ (79,599)	(5.83)

(1) Payable for sale-buyback transactions includes \$37 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021					
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾				
AZD	\$ 1,129	\$ (820)	\$ 309	\$ N/A	\$ N/A	\$ N/A				
BOA	2,665	(2,510)	155	573	(640)	(67)				
BPS	(530)	450	(80)	1,279	(1,130)	149				
BRC	`166 [´]	0	166	430	(350)	80				
CBK	6,045	(6,000)	45	286	(280)	6				
DUB	(1,270)	1,230	(40)	(7)	, O	(7)				
GLM	1,583	(1,500)	83	(116)	0	(116)				
GST	(1,050)	1,130	80	4	0	4				
HUS	N/A	N/A	N/A	124	0	124				
JPM	(314)	640	326	(22)	0	(22)				
MBC	(485)	340	(145)	N/A	N/A	N/A				
MYC	(12)	30	18	(58)	(170)	(228)				
MYI	(2,046)	1,530	(516)	1,358	(1,530)	(172)				
RBC	317	(280)	37	2,086	(1,670)	416				
RYL	773	(450)	323	N/A	N/A	N/A				
SAL	(11)	10	(1)	(23)	0	(23)				
SCX	5,105	(4,920)	185	(1,681)	1,380	(301)				
TOR	31	(60)	(29)	3,026	(2,080)	946				
UAG	(40)	20	(20)	750	(320)	430				

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	114.97	106.67
Transferable securities dealt in on another regulated market	6.69	11.25
Other transferable securities	0.13	0.56
Investment funds	0.91	1.03
Repurchase agreements	0.08	0.09
Financial derivative instruments dealt in on a regulated market	0.26	0.19
Centrally cleared financial derivative instruments	0.40	(0.15)
OTC financial derivative instruments	0.88	0.67
Reverse repurchase agreements	(19.18)	N/A
Sale-buyback financing transactions	(5.83)	(20.92)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	1.01	0.99
Canada	0.16	0.20
Cayman Islands	0.55	0.19
Denmark	3.10	9.55
France	5.15	9.96
Germany	4.63	N/A
Guernsey, Channel Islands	N/A	0.05
Ireland '	3.76	1.32
Italy	6.49	9.33
Japan	5.03	5.09
Luxembourg	0.17	0.01
Netherlands	0.19	0.35
New Zealand	0.52	0.65
Peru	0.09	0.28
Slovenia	0.04	0.06
Spain	0.35	1.79
Sweden	0.82	1.05
United Kingdom	14.56	11.18
United States	75.17	66.43
Investment Funds	0.91	1.03
Repurchase Agreements	0.08	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.26	0.19
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	0.40	(0.15)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.27	0.19
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Inflation-Capped Options	(0.01)	0.00
Interest Rate Swaptions	(0.57)	(0.22)
Options on Securities	N/A	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.55)	(0.17)
Hedged Forward Foreign Currency Contracts	1.74	0.87
Other Current Assets & Liabilities	(24.32)	(20.31)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)		% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES AUSTRALIA				1.000% due 01/10/2053 1.500% due 01/10/2050	DKK	26,198 \$		0.00		4,098 \$		0.17
SOVEREIGN ISSUES				1.500% due 01/10/2053 2.000% due 01/10/2053		24,491 49,395	2,597 5,636	0.22	2.428% due 15/08/2030 2.688% due 15/08/2032	3,189 5,400	3,322 5,598	0.13
	30,758 \$			2.500% due 01/10/2047 3.000% due 01/10/2053		3 11,985	0 1,529 11,533		Carlyle Global Market Strategie 2.128% due 15/07/2030	s Euro CLO 998	DAC 1,037	0.04
0.750% due 21/11/2027 2.000% due 21/08/2035 3.000% due 20/09/2025	29,666 6,916 37,710	12,497 3,285 20,435	0.13	3.500% due 01/10/2053 5.000% due 01/10/2053 Realkredit Danmark A/S		87,427 4,400		0.43	Contego CLO DAC 2.142% due 23/01/2030	1,098	1,142	0.04
Total Australia	37,710 _		1.83	1.000% due 01/10/2050 1.000% due 01/10/2053		19,260 49,209	2,039 4,958		CVC Cordatus Loan Fund DAC 2.278% due 27/01/2031	998		0.04
BELGIUM SOVEREIGN ISSUES				1.500% due 01/10/2050 1.500% due 01/10/2053		51,166 109,738	5,529 11,618	0.21 0.45	2.676% due 15/09/2031 Dryden Euro CLO DAC	2,800	•	0.11
Belgium Government Internation	nal Bond 2,500	1,670	0.07	2.500% due 01/04/2047		9 _	92,287	0.00 3.59	2.038% due 15/04/2033 2.622% due 15/05/2034	4,200 2,500		0.17 0.10
CANADA	2,300 _	1,070	0.07	SOVEREIGN ISSUES					Euro-Galaxy CLO DAC 2.122% due 24/04/2034 Harvest CLO DAC	5,600	5,797	0.23
SOVEREIGN ISSUES				Denmark Government Int 0.100% due 15/11/2023 (b)		ional Bond 109,764	15,822	0.61	1.040% due 15/07/2031	1,000	964	0.04
Canadian Government Real Retu		5,620	0.22	Total Denmark			108,109		2.136% due 20/10/2031 2.138% due 15/07/2031	2,200 7,400	2,280 7,627	0.09
0.500% due 01/12/2050 (b) CAD 1.250% due 01/12/2047 (b)	9,110 11,574	8,547	0.33	FRANCE					2.228% due 15/01/2032	3,700 784	3,826	0.15
1.500% due 01/12/2044 (b) 3.000% due 01/12/2036 (b)	10,694 4,180	8,219 3,734		SOVEREIGN ISSUES					2.433% due 18/11/2029 Jubilee CLO DAC	784	820	0.03
4.000% due 01/12/2031 (b)	12,620	11,316	0.44	France Government Inter			25 202	1 27	1.978% due 15/04/2030 2.028% due 15/04/2031	600 1,700	627 1,754	0.02 0.07
Total Canada	-	37,436	1.46	0.100% due 01/03/2025 (b) 0.100% due 01/03/2026 (b)		32,700 32,845	35,202 34,696	1.35	2.846% due 15/12/2029	473		0.07
CAYMAN ISLANDS				0.100% due 01/03/2028 (b) 0.100% due 01/03/2029 (b)		38,695 8,118	41,341 8,408		Laurelin DAC 2.176% due 20/10/2031	3,800	3,932	0.15
ASSET-BACKED SECURITIES				0.100% due 25/07/2031 (b))	13,572	13,871	0.54	Madison Park Euro Funding DAC		•	
BlueMountain CLO Ltd. 5.159% due 15/07/2031 \$	3,600	3,541	0.14	0.100% due 01/03/2032 (b) 0.100% due 25/07/2036 (b)		8,259 14,495	8,693 13,880		2.178% due 15/07/2032 Man GLG Euro CLO DAC	7,300	7,549	0.29
Catamaran CLO Ltd. 5.425% due 22/04/2030	7,362	7,257	0.28	0.100% due 25/07/2038 (b) 0.700% due 25/07/2030 (b)		10,559 18,157	10,103 19,505		2.058% due 15/10/2030	3,379	3,523	0.14
Denali Capital CLO Ltd.	,	,		1.850% due 25/07/2027 (b)		13,654	15,517	0.60	2.248% due 15/01/2030 Oak Hill European Credit Partne	514 rs DAC	537	0.02
5.129% due 15/04/2031 Greystone Commercial Real Esta	499 to Notes I		0.02	Total France		_	201,216	7.82	2.196% due 20/10/2031	1,900	1,968	0.08
5.498% due 15/09/2037	7,318	7,207	0.28	GERMANY					OCP Euro CLO DAC 2.382% due 22/09/2034	7,300	7,572	0.29
Magnetite Ltd. 5.059% due 15/04/2031	594	584	0.02	CORPORATE BONDS & N					Palmer Square European Loan F	unding D	AC	
OZLM Ltd. 5.674% due 16/05/2030	5,903	5,814		Landwirtschaftliche Rente 0.875% due 15/12/2026		7,600 _	8,023	0.31	2.098% due 15/10/2031 2.108% due 15/07/2031	4,205 2,278	4,352 2,367	
Regatta Funding Ltd. 5.149% due 17/07/2031	6,000	5,898	0.23	SOVEREIGN ISSUES Republic of Germany					Purple Finance CLO DAC 2.343% due 25/01/2031	1,646	1,720	0.07
Starwood Commercial Mortgage 5.520% due 15/07/2038	Trust 3,424	3,356	N 13	0.100% due 15/04/2046 (b)) €	13,340 _	14,085		Segovia European CLO DAC 2.173% due 18/01/2031	979		0.04
Venture CLO Ltd.				Total Germany		_	22,108	0.86	2.336% due 20/07/2032 Tikehau CLO DAC	6,400	6,614	0.26
4.959% due 15/07/2027 5.343% due 20/01/2029	116 3,092	117 3,057	0.00	IRELAND ASSET-BACKED SECURIT	TEC.				2.596% due 04/08/2034	3,500	3,626	0.14
5.596% due 07/09/2030	1,200	1,178		Adagio CLO DAC	IE2				Toro European CLO DAC 2.572% due 15/02/2034	10,300	10,602	0.41
Voya CLO Ltd. 5.094% due 18/01/2029	2,114	2,092	0.08	2.098% due 15/10/2031		1,700	1,768				182,214	7.09
	_	40,592	1.58	2.158% due 10/10/2031 4.541% due 20/07/2036		5,800 11,600	6,033 12,388		NON-AGENCY MORTGAGE-BA	CKED SEC	CURITIES	
CORPORATE BONDS & NOTES				Ares European CLO 2.038% due 15/10/2030		7,377	7,684	0.30	European Loan Conduit DAC 2.803% due 17/02/2030	2,445	2,495	0.00
Avolon Holdings Funding Ltd. 5.500% due 15/01/2023	58	58	0.00	Ares European CLO DAC					Glenbeigh Issuer DAC	2,443	2,433	0.03
Total Cayman Islands	50 _		1.58	2.158% due 15/10/2031 2.306% due 20/04/2032		2,200 600	2,276 622	0.09	2.875% due 24/06/2050 Primrose Residential DAC	13,594	14,096	0.55
DENMARK				Armada Euro CLO DAC					2.644% due 24/03/2061	7,658	7,982	0.31
CORPORATE BONDS & NOTES				2.098% due 15/07/2031 2.558% due 15/11/2031		4,400 5,950	4,562 6,206		Shamrock Residential DAC 2.744% due 24/12/2059	4,914	5,163	0.20
DLR Kredit A/S	2 400	266	0.01	Avoca CLO DAC		E 600	E 027	0.22	3.144% due 24/02/2071	7,340	7,652	0.30
1.000% due 01/10/2050 DKK Jyske Realkredit A/S	3,409	300	0.01	2.129% due 12/01/2031 Bain Capital Euro CLO DA	C	5,600	5,837	0.23	Total Ireland	_	37,388 219,602	
1.000% due 01/10/2050 1.000% due 01/10/2053	49 12	5 1	0.00	2.236% due 20/04/2032		3,800	3,964	0.15		_	213,002	0.54
1.500% due 01/10/2050 1.500% due 01/10/2053	37 8,669	4		Black Diamond CLO DAC 2.778% due 15/05/2032		7,400	7,657	0.30	ITALY SOVEREIGN ISSUES			
2.500% due 01/10/2047	4		0.04	Blackrock European CLO 2.946% due 15/12/2032	DAC	1,900	1,970	0.08	Italy Buoni Poliennali Del Tesoro		2.4.4.=	0.0
Nordea Kredit Realkreditaktiese 0.500% due 01/10/2043	28,751	3,156		BNPP AM Euro CLO DAC 2.322% due 22/07/2032		3 150	3,258	0.12		25,773 16,318	24,083 17,321	
0.500% due 01/10/2053 1.000% due 01/10/2050	0 3,971		0.00	Bosphorus CLO DAC		3,150	3,230	0.13	1.250% due 15/09/2032 (b)	9,148 57,642	8,840 59,489	0.34
	120,104 15	12,805		2.866% due 15/12/2030 Cairn CLO DAC		2,992	3,114	0.12		68,731 16,758	72,418 18,165	2.82
Nykredit Realkredit A/S				2.158% due 15/10/2031		4,500 3.454	4,701 3 505		7.550% due 15/09/2041 (b) Total Italy	10,730 _	200,316	
0.500% due 01/10/2053 1.000% due 01/10/2050	86,569 174,059	8,378 17,425		2.178% due 30/04/2031 2.688% due 20/10/2028		3,454 700	3,595 733	0.14				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S) A	% OF NET SSETS	. , . ,	ASSETS
JAPAN SOVEREICH ISSUES				SWEDEN				0.375% due 22/03/2062 (b)	0.80 0.72
SOVEREIGN ISSUES				SOVEREIGN ISSUES				0.500% due 22/10/2061 6,200 2,666	0.10
Japan Government Intern 0.005% due 10/03/2031 (b)	ational Bond ¥ 949,803 5	\$ 7,461	0.20	Sweden Government International Co. 125% due 01/06/2026 SEK 0.125% due 01/12/2027	110,522 \$ 16,056	10,721 C		0.625% due 22/03/2040 (b) 20,811 25,808 0.625% due 22/11/2042 (b) 22,785 28,286	1.00
0.100% due 10/03/2025 (b)	358,700	2,787		0.125% due 01/06/2032	54,855 123,319	5,184 (12,242 (0.20	0.625% due 22/10/2050 2,400 1,290 0.750% due 22/03/2034 (b) 28,507 36,084 0.750% due 22/11/2047 (b) 11,101 13,961	0.05 1.40 0.54
0.100% due 10/03/2026 (b)	3,492,763	27,411		Total Sweden		29,694 1		1.125% due 22/11/2037 (b) 12,671 16,808 1.250% due 22/11/2027 (b) 25,856 32,924	
0.100% due 10/03/2028 (b)	3,324,923	26,069	1.01	UNITED KINGDOM				1.250% due 22/11/2032 (b) 61,331 81,875 1.250% due 22/10/2041 11,300 8,654	
0.100% due 10/03/2029 (b)	5,853,656	46,050	1.79	CORPORATE BONDS & NOTES NatWest Group PLC				1.250% due 22/11/2055 (b) 14,966 22,288 1.500% due 22/07/2047 3,900 2,867	
Total Japan	-	109,778	4.27	4.519% due 25/06/2024 6.274% due 25/06/2024	1,400 2,200	1,387 C 2,201 C		2.000% due 26/01/2035 3,301 4,922 2.500% due 17/07/2024 12,771 16,768	
LUXEMBOURG						3,588 0	0.14	4.125% due 22/07/2030 7,718 12,527	
CORPORATE BONDS & N	IOTES			NON-AGENCY MORTGAGE-BA	CKED SEC	CHRITIES		556,503	
SES S.A. 3.600% due 04/04/2023	\$ 500	497	0.02	Alba PLC			2.00	Total United Kingdom 666,733 UNITED STATES	25.93
NETHERLANDS				3.714% due 17/03/2039 £ Atlas Funding PLC	2,063	2,340 ().09	ASSET-BACKED SECURITIES	
ASSET-BACKED SECURIT	TIES			3.894% due 25/07/2058 Canada Square Funding PLC	4,903	5,853 (0.23	Accredited Mortgage Loan Trust 4.649% due 25/09/2036 \$ 1,565 1,536	0.06
Grosvenor Place CLO BV 2.325% due 30/10/2029	€ 921	972	0.04	3.735% due 17/01/2059	9,236	10,683	0.42	ACE Securities Corp. Home Equity Loan Trust	
NON-AGENCY MORTGA	GE-BACKED SE	CURITIES		Canterbury Finance 3.985% due 16/05/2058	3,538	4,191 (0.16	Ameriquest Mortgage Securities, Inc. Asset-Backed	
Eurosail BV 2.878% due 17/10/2040	1,409	1,497	0.06	Eurosail PLC 2.155% due 13/03/2045 €	1,904	1,992 (Pass-Through Certificates 5.349% due 25/10/2035 1,678 1,508	0.06
SOVEREIGN ISSUES	<u> </u>	,		2.240% due 10/06/2044 2.240% due 10/09/2044	2,110 2,553	2,212 C 2,662 C	0.10	AMRESCO Residential Securities Corp. Mortgage Loan Trust	
BNG Bank NV 0.500% due 21/12/2026	£ 7,700	7,942	0.31	Great Hall Mortgages PLC	2,651	3,134 (5.329% due 25/06/2029 9 8 Asset-Backed Funding Certificates Trust	
Nederlandse Waterschap 0.875% due 30/09/2026	•	7,928		3.675% due 18/03/2039 3.695% due 18/06/2038	36 28	43 C 33 C		4.529% due 25/10/2036 6,809 6,173 4.989% due 25/10/2034 515 514	0.24 0.02
	7,300 _	15,870	0.61	London Wall Mortgage Capital 4.040% due 15/05/2052	PLC 2,505	2,914 (0.11	Asset-Backed Securities Corp. Home Equity Loan Tr 5.668% due 15/04/2033 192 187	
Total Netherlands	-	18,339	0.71	Mortimer BTL PLC 4.507% due 21/06/2052	3,793	4,549 (0.18	Bear Stearns Asset-Backed Securities Trust 4.796% due 25/05/2035 289 287	0.01
NEW ZEALAND SOVEREIGN ISSUES				Polaris PLC 4.222% due 23/12/2058	5,931	6,961 0	0.27	Carrington Mortgage Loan Trust 4.639% due 25/04/2036 12,546 10,955	0.43
New Zealand Governmen 2.000% due 20/09/2025			1.63	4.232% due 23/10/2059 Precise Mortgage Funding PLC	10,813	12,721 ().49	CIT Mortgage Loan Trust 5.739% due 25/10/2037 123 123	0.01
3.000% due 20/09/2030	81	34	0.00	4.587% due 12/12/2055 RMAC PLC	4,569	5,453 (0.21	Citigroup Mortgage Loan Trust 4.679% due 25/09/2036 481 458	
Total New Zealand	-	42,007	1.03	4.206% due 12/06/2046 Rochester Financing PLC	3,395	4,063 (0.16	Citigroup Mortgage Loan Trust Asset-Backed Pass- Through Certificates	
PERU SOVEREIGN ISSUES				4.126% due 18/12/2044	7,329	8,500 0	0.33	5.334% due 25/10/2034 919 884	0.03
Peru Government Interna 5.940% due 12/02/2029		1,902	0.07	Stratton BTL Mortgage Funding 3.656% due 20/01/2054	4,542	5,331 (0.21	Citigroup Mortgage Loan Trust, Inc. 4.794% due 25/08/2036 24 24 5.079% due 25/10/2035 ^ 3,100 2,800	
SLOVENIA	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,		Stratton Mortgage Funding PLC 4.287% due 12/03/2052	1,771	2,121 0	80.0	Countrywide Asset-Backed Certificates Trust	
CORPORATE BONDS & N				Towd Point Mortgage Funding 3.826% due 20/07/2045	2,552	3,011		5.349% due 25/02/2036 8,000 7,793 Credit Suisse First Boston Mortgage Securities Corp	p.
Nova Ljubljanska Banka o 3.400% due 05/02/2030	l.d. € 1,100 _	974	0.04	4.071% due 20/10/2051 Tower Bridge Funding PLC	3,356	4,013 ().16	4.598% due 25/01/2032 1 1 Ellington Loan Acquisition Trust	
SPAIN				4.051% due 20/11/2063 4.151% due 20/12/2063	2,899 3,412	3,420 C 4,002 C		5.489% due 25/05/2037 859 825 Encore Credit Receivables Trust	0.03
ASSET-BACKED SECURIT BBVA Consumer Auto	TIES			Twin Bridges PLC 4.637% due 12/12/2054	5,376	6,440 0	0.25	5.289% due 25/01/2036 1,400 1,337 First Franklin Mortgage Loan Trust	0.05
0.270% due 20/07/2031	904	943	0.04		_	106,642 4	1.15	4.699% due 25/07/2036 947 890 5.259% due 25/09/2035 1,432 1,407	0.03 0.06
SOVEREIGN ISSUES				SOVEREIGN ISSUES				Home Equity Asset Trust 5.244% due 25/08/2034 60 58	0.00
Spain Government Intern 0.000% due	ational Bond			United Kingdom Gilt 0.125% due 10/08/2028 (b)	34,543	41,666 1	1.62	Home Equity Mortgage Loan Asset-Backed Trust	
31/01/2028 (a) 0.500% due 31/10/2031	7,200 600	6,550 496	0.26 0.02	0.125% due 10/08/2031 (b) 0.125% due 22/03/2039 (b)	18,911 7,677	22,896 0 8,776 0	0.34	5.029% due 25/03/2036 2,538 2,486 HSI Asset Securitization Corp. Trust	0.10
0.700% due 30/11/2033 (b)	17,396	17,361	0.68	0.125% due 10/08/2041 (b) 0.125% due 22/03/2044 (b)	10,317 19,088	11,697 C 21,166 C	0.82	4.709% due 25/05/2037 274 273 Lehman XS Trust	0.01
1.000% due 30/11/2030 (b)	2,719	2,879		0.125% due 22/03/2046 (b) 0.125% due 10/08/2048 (b)	6,765 1,593	7,398 0 1,722 0	0.07	6.689% due 25/12/2037 1,792 1,760 Massachusetts Educational Financing Authority	0.07
1.450% due 31/10/2027 2.550% due 31/10/2032	13,400 2,500	13,230 2,434		0.125% due 22/03/2051 (b) 0.125% due 22/11/2056 (b)	16,930 10,547	18,194 (11,396 ().44	5.308% due 25/04/2038 46 46	0.00
Total Spain	-	42,950 43,893		0.125% due 22/03/2058 (b) 0.125% due 22/11/2065 (b)	13,715 9,360	14,877 (10,437 (0.41	Morgan Stanley ABS Capital, Inc. Trust 5.049% due 25/01/2035 1,745 1,678	0.07
Total Spall	-	+3,033	1.71	0.125% due 22/03/2068 (b) 0.125% due 22/03/2073 (b)	13,969 2,540	15,605 (2,982 (0.12	New Century Home Equity Loan Trust 5.109% due 25/10/2035 851 824 5.1549/ due 25/20/2035 2.049 1.060	
				0.250% due 22/03/2052 (b)	18,685	20,942 ().81	5.154% due 25/02/2035 2,048 1,960	0.08

Repurchase

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Nomura Home Equity Loan, Inc. 4.824% due 25/03/2036	Home E q \$ 789		Trust 0.03	Merrill Lynch Mortgage Investors 7 5.079% due 25/08/2036 \$		3,537	0.14	0.125% due 15/07/2030 \$ 0.125% due 15/01/2031	25,568 \$ 8,585	7,630	0.89 0.30
Park Place Securities, Inc. Asset- Through Certificates	Backed F	Pass-		OBX Trust 5.039% due 25/06/2057	184	173	0.01	0.125% due 15/07/2031 (d) 0.125% due 15/01/2032 (d)	195,101 36,440	172,529 31,945	6.72 1.24
5.184% due 25/07/2035	59	58	0.00	Opteum Mortgage Acceptance Con	p. Asset	-Backed		0.125% due 15/02/2051 0.125% due 15/02/2052	14,203 5,031	9,161 3,263	0.36 0.13
Saxon Asset Securities Trust 1.799% due 25/05/2035 4.699% due 25/09/2037	3,598 898	3,358 845	0.13	Pass-Through Certificates 6.189% due 25/04/2035	820	775	0.03	0.250% due 15/01/2025 0.250% due 15/07/2029 (d)	15,726 71,926	15,087 65,887	0.59 2.56
SLM Student Loan Trust				Sequoia Mortgage Trust 5.039% due 19/10/2026	5	5	0.00	0.250% due 15/02/2050 0.375% due 15/07/2023	17,037 5,378	11,506 5,314	0.45 0.21
5.858% due 25/04/2023	88		0.00	Structured Adjustable Rate Mortga				0.375% due 15/07/2025	31,538	30,296	1.18
		53,129	2.07	3.903% due 25/08/2047 3.944% due 25/09/2034	1,829 303	1,680 284	0.06	0.375% due 15/01/2027 (d) 0.375% due 15/07/2027	24,375 15,738	22,994 14,839	0.89 0.58
CORPORATE BONDS & NOTES				Structured Asset Securities Corp.	505	20.	0.0.	0.500% due 15/01/2028 (d)	110,807	104,247	4.05
Eversource Energy	100	06	0.00	4.739% due 25/03/2035	205		0.01	0.625% due 15/04/2023 (d)	68,834	68,132	2.65
2.900% due 01/10/2024 Lehman Brothers Holdings, Inc.	100	90	0.00	WaMu Mortgage Pass-Through Cel 4.929% due 25/12/2045	rtificates 22		0.00	0.625% due 15/01/2024 0.625% due 15/01/2026	8,266 11,086	8,092 10,644	0.31 0.41
	€ 950	6	0.00	4.949% due 25/11/2045	693		0.00	0.625% due 15/07/2032 (d)	5,538	5,077	0.20
0.000% due 05/04/2011 ^	10	0	0.00			14,499	0.56	0.625% due 15/02/2043	13,971	11,284	0.44
RELX Capital, Inc.	¢ 200	100	0.01		_			0.750% due 15/07/2028 (d) 0.750% due 15/02/2042	39,126 19,912	37,289 16,684	1.45 0.65
3.500% due 16/03/2023	\$ 200		0.01	U.S. GOVERNMENT AGENCIES				0.750% due 15/02/2045	36,051	29,188	1.13
		301	0.01	Fannie Mae	22	2.1	0.00	0.875% due 15/01/2029	1,912	1,822	0.07
NON-AGENCY MORTGAGE-BAG	CKED SE	CURITIES		2.889% due 01/09/2044 4.633% due 01/12/2030	22 1		0.00	0.875% due 15/02/2047	8,517	6,991	0.27
Banc of America Funding Trust				Freddie Mac	'	'	0.00	1.000% due 15/02/2046 1.000% due 15/02/2048	28,912 9,553	24,583 8,050	0.96 0.31
3.775% due 20/01/2047	1,078	913	0.03	3.248% due 25/10/2044	226	226	0.01	1.000% due 15/02/2048 1.000% due 15/02/2049	9,553 16,223	13,577	0.51
Bear Stearns ALT-A Trust				3.757% due 01/09/2036	20		0.00	1.375% due 15/02/2044 (d)	41,642	38,712	1.50
3.729% due 25/09/2035 ^	60	3/	0.00	3.928% due 01/10/2036 4.133% due 01/07/2036	25 56		0.00	1.625% due 15/10/2027	64,980	64,934	2.52
Citigroup Mortgage Loan Trust 3.871% due 25/09/2037 ^	221	190	0.01	4.649% due 25/08/2031	4		0.00	2.000% due 15/01/2026	17,073 18,391	17,056	0.66 0.76
Citigroup Mortgage Loan Trust,		150	0.01	4.669% due 25/09/2031	7	7	0.00	2.125% due 15/02/2040 2.125% due 15/02/2041 (d)	38,602	19,483 40,927	1.59
3.440% due 25/09/2035	2	2	0.00	4.918% due 15/12/2037	138	137	0.01	2.375% due 15/01/2025	26,541	26,568	1.03
5.500% due 25/08/2034	478	440	0.02	Ginnie Mae	2	2	0.00	3.625% due 15/04/2028 (d)	54,129	59,019	2.29
Countrywide Alternative Loan Tr		746	0.00	2.875% due 20/04/2030 3.000% due 20/05/2030	3 2		0.00		_	1,395,574	54.27
6.000% due 25/04/2037	879		0.03	3.375% due 20/05/2030	25		0.00	Total United States		1,599,466	62.20
Credit Suisse Mortgage Capital (3.276% due 30/11/2037	1,200	1,098	0.04	3.858% due 20/08/2068	1,861	1,810	0.07	T. 17 6 11 6 22	_	2 204 206	424.00
Downey Savings & Loan Associa				Uniform Mortgage-Backed Security		1 271	0.05	Total Transferable Securiti	es <u>1</u>	3,391,396	131.88
Loan Trust					1,500 0,000	1,271 43,931			SHARES		
4.919% due 19/10/2045	2,583	2,138	0.08		7,400	53,863		INVESTMENT FUNDS			
GreenPoint Mortgage Funding T 4.829% due 25/06/2045	rust 78	71	0.00	4.500% due 01/02/2053 3	_	34,560 1 35,963		COLLECTIVE INVESTMENT	IT SCHEME	S	
GSR Mortgage Loan Trust 3.767% due 25/09/2035	49	46	0.00	U.S. TREASURY OBLIGATIONS		33,303	3.23	PIMCO Select Funds plc - PIMCO US Dollar			
Impac CMB Trust				U.S. Treasury Inflation Protected S	o curitio c	/b)		Short-Term Floating NAV Fund (c)	707,536	7,043	0.27
5.029% due 25/03/2035	1,189	1,079	0.04		7,608	26,721	1.04	WAV Fulla (c)	707,550	7,045	0.27
JPMorgan Mortgage Trust 3.569% due 25/07/2035	183	171	0.01	0.125% due 15/10/2024 2	5,783	24,833 91,488	0.97	Total Investment Funds	9	7,043	0.27
Lehman XS Trust 4.689% due 25/11/2035	145	145	0.01	0.125% due 15/10/2025 2		23,362 51,599	0.91				
Mellon Residential Funding Corp					6,895	34,778	1.35				
Through Trust	4.0	4.	0.00		3,182	40,490					
4.392% due 20/10/2029 5.178% due 15/08/2032	11 160		0.00		0,237 4,585	9,544 67,040					
5.176 /0 due 15/00/2052	100	143	0.01	0.123 /0 due 13/01/2030 (d) /	4,303	07,040	2.01				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 2,245	U.S. Treasury Notes 0.125% due 15/05/2023	\$ (2,290)	\$ 2,245	\$ 2,245	0.09
Total Repurcha	se Agreeme	ents				\$ (2,290)	\$ 2,245	\$ 2,245	0.09

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month Euribor March Futures	Long	03/2023	1,299	\$ (11,378)	(0.44)
Australia Government 3-Year Note March Futures	Short	03/2023	205	197	0.01
Australia Government 10-Year Bond March Futures	Long	03/2023	43	(195)	(0.01)
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	54	43	0.00
Euro-Bobl March Futures	Short	03/2023	797	3,215	0.12
Euro-BTP Italy Government Bond March Futures	Short	03/2023	393	3,393	0.13
Euro-Bund 10-Year Bond March Futures	Short	03/2023	36	38	0.00
Euro-Buxl 30-Year Bond March Futures	Long	03/2023	107	(2,924)	(0.11)
Euro-OAT France Government 10-Year Bond March Futures	Long	03/2023	247	(2,407)	(0.09)
Euro-Schatz March Futures	Short	03/2023	2,045	2,355	0.09
Japan Government 10-Year Bond March Futures	Short	03/2023	26	548	0.02
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February 2023 Futures ⁽¹⁾	Short	01/2023	54	(276)	(0.01)
U.S. Treasury 2-Year Note March Futures	Short	03/2023	78	59	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	1,449	(1,675)	(0.07)
U.S. Treasury 10-Year Note March Futures	Short	03/2023	1,481	1,512	0.06
U.S. Treasury 30-Year Bond March Futures	Long	03/2023	96	4	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	1,252	2,707	0.11
United Kingdom Long Gilt March Futures	Short	03/2023	566	2,584	0.10
				\$ (2,200)	(0.09)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (2,200)	(0.09)

⁽¹⁾ Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount(2)	(Depreciation)	Net Assets
General Electric Co.	1.000%	20/12/2023	\$ 800	\$ 49	0.00

INTEREST RATE SWAPS

Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2033	£ 37,000	\$ (1,669)	(0.07)
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	5,600	(264)	(0.01)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	22,000	(487)	(0.02)
Pay	1-Day GBP-SONIO Compounded-OIS	3.500	12/12/2027	25,800	(272)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2029	¥ 10,717,000	1,481	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.435	20/06/2029	3,683,000	418	0.02
Receive ⁽³⁾	3-Month USD-LIBOR	1.840	21/11/2028	\$ 36,400	2,994	0.12
Pay	3-Month USD-LIBOR	1.880	25/01/2052	13,400	(3,891)	(0.15)
Pay ⁽³⁾	3-Month USD-LIBOR	1.888	21/11/2053	7,400	(2,027)	(0.08)
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	€ 7,000	3,108	0.12
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	7,350	3,705	0.12
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	12,800	5,660	0.14
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	6,500	(280)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	13,400	398	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	1.500	15/03/2025	151,800	3,504	0.14
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.500	15/03/2023	49,000	(3,824)	(0.15)
Receive ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2028	18,000	355	0.01
	6-Month EUR-EURIBOR	2.500	12/12/2032		(938)	
Pay	CPTFEMU	1.710		26,100		(0.04)
Receive		2.359	15/03/2033	5,900	1,562	0.06 0.03
Receive	CPTFFMU		15/08/2030	25,700	888	
Receive	CPTFEMU	2.470	15/07/2032	12,900	493	0.02
Pay	CPTFEMU	2.570	15/06/2032	1,300	14	0.00
Receive	CPTFEMU	2.600	15/05/2032	20,300	734	0.03
Receive	CPTFEMU	2.720	15/06/2032	63,300	969	0.04
Receive	CPTFEMU	2.975	15/08/2027	17,800	210	0.01
Pay	CPTFEMU	3.520	15/09/2024	23,800	(391)	(0.02)
Pay	CPTFEMU	3.720	15/09/2024	6,400	(70)	0.00
Pay	CPTFEMU	3.850	15/09/2024	27,600	(288)	(0.01)
Pay	CPURNSA	1.760	04/11/2029	\$ 23,300	(3,437)	(0.13)
Pay	CPURNSA	1.883	20/11/2029	300	(42)	0.00
Pay	CPURNSA	1.954	03/06/2029	6,200	(806)	(0.03)
Pay	CPURNSA	1.998	25/07/2029	1,800	(223)	(0.01)
Receive	CPURNSA	2.210	05/02/2023	21,840	1,974	0.08

\$ 6,309 \$ 11,757

0.46

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	CPURNSA	2.263%	09/05/2023	\$ 6,846	\$ 570	0.02
Receive	CPURNSA	2.311	24/02/2031	6,500	677	0.03
Receive	CPURNSA	2.314	26/02/2026	14,400	1,387	0.05
Pay	CPURNSA	2.364	10/05/2028	800	(68)	0.00
Pay	CPURNSA	2.370	06/06/2028	12,900	(1,098)	(0.04)
Pay	CPURNSA	2.379	09/07/2028	700	(58)	0.00
Receive	CPURNSA	2.573	26/08/2028	2,200	133	0.01
Receive	CPURNSA	2.645	10/09/2028	3,600	190	0.01
Receive	CPURNSA	2.690	01/06/2026	2,300	168	0.01
Receive	CPURNSA	2.703	25/05/2026	8,980	656	0.02
Receive	CPURNSA	2.768	13/05/2026	13,900	988	0.04
Receive	CPURNSA	2.813	14/05/2026	20,100	1,383	0.05
Pay	UKRPI	3.835	15/10/2032	£ 22,800	(1,076)	(0.04)
Receive	UKRPI	4.140	15/10/2031	14,200	882	0.03
Pay	UKRPI	4.143	15/10/2032	22,800	(890)	(0.04)
Receive	UKRPI	4.250	15/11/2031	17,860	1,172	0.04
Receive	UKRPI	4.300	15/01/2032	6,000	142	0.01
Receive	UKRPI	4.615	15/02/2027	12,300	405	0.02
Receive	UKRPI	5.200	15/06/2024	5,500	279	0.01
Receive	UKRPI	5.330	15/06/2024	11,900	567	0.02
Receive	UKRPI	6.290	15/03/2024	5,500	412	0.02
Receive	UKRPI	6.440	15/05/2024	2,200	127	0.00
Pay	UKRPI	6.500	15/03/2024	26,700	(1,859)	(0.07)
Receive	UKRPI	6.600	15/05/2024	5,400	289	0.01
					\$ 14,936	0.58
Total Cent	trally Cleared Financial Derivative Instruments				\$ 14,985	0.58

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

WRITTEN OPTIONS

INTEREST RATE SWAPTIONS

INTEREST RATE SWAPTIONS Pay/Receive Exercise **Expiration Notional** Fair % of **Counterparty Description** Floating Rate Index Floating Rate . Date Amount(1) Cost Value **Net Assets** Rate BPS 6-Month EUR-EURIBOR 15/03/2023 Put - OTC 30-Year Interest Rate Swap Receive 0.000% 4,500 \$ 505 \$ 2,438 0.10 BRC Call - OTC 2-Year Interest Rate Swap 3-Month USD-LIBOR Pay 1.410 02/02/2023 179,700 898 0 0.00 **CBK** Call - OTC 2-Year Interest Rate Swap 3-Month USD-LIBOR Pay 1.720 23/02/2023 27,800 153 0 0.00 6,003 DUB Put - OTC 30-Year Interest Rate Swap 3-Month USD-LIBOR Receive 2.237 17/11/2023 27,000 1,676 0.23 GLM Call - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 2.200 26/04/2023 29,200 312 18 0.00 JPM Call - OTC 2-Year Interest Rate Swap 3-Month USD-LIBOR 1.710 25/01/2023 29,500 180 0.00 Pay Put - OTC 30-Year Interest Rate Swap 6-Month EUR-EURIBOR Receive 0.000 15/03/2023 5.900 650 3,196 0.13 Pay MYC Call - OTC 2-Year Interest Rate Swap 3-Month USD-LIBOR 1.428 31/01/2023 179,200 915 0 0.00 Call - OTC 5-Year Interest Rate Swap 3-Month USD-LIBOR Pay 2.200 31/05/2023 85,000 1,020 102 0.00

INFLATION-CAPPED OPTIONS Initial **Expiration** Notional Fair % of Counterparty Description Floating Rate Date **Premium** Value **Net Assets** Index Amount(1) GLM Cap - OTC CPALEMU \$ 100.151 Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0 22/06/2035 7,800 \$ (356) \$ (396) (0.02)JPM Cap - OTC CPURNSA \$ 233.916 Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 22/04/2024 37,600 (273)0.00 Maximum of [(Final Index/Initial Index - 1) - 4.000%] or 0 0 Cap - OTC CPURNSA \$ 234.781 16/05/2024 3,100 (22)0.00 \$ (651) \$ (396) (0.02)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BPS	Put -OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175%	15/03/2023	13,500	\$ (495)	\$ (4,149)	(0.16)
BRC	Call -OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558	02/02/2023	39,300	(899)	0	0.00
CBK	Call -OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	6,600	(163)	0	0.00
	Call -OTC 10-Year Interest Rate Swap Put -OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR 6-Month GBP-LIBOR	Receive Pay	4.290 4.290	17/01/2023 17/01/2023	14,600 14,600	(614) (614)	(807) (34)	(0.03) 0.00

Schedule of Investments Global Real Return Fund (Cont.)

			Pay/Receive	Exercise	Expiration	Notional		Fair	% of
Counterparty	Description	Floating Rate Index	Floating Rate	Rate	Date	Amount(1)	Premium	Value	Net Assets
DUB	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340%	17/11/2023	133,200	\$ (1,678)	\$ (8,635)	(0.34)
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	16,600	(328)	(28)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	8,300	(182)	(19)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	8,300	(182)	(523)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	9,600	(114)	(25)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	9,600	(132)	(314)	(0.01)
GST	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.950	05/01/2023	30,500	(790)	(9)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.950	05/01/2023	30,500	(791)	(691)	(0.03)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	3.230	18/01/2023	19,100	(514)	(216)	(0.01)
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.230	18/01/2023	19,100	(514)	(163)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Receive	4.670	10/01/2023	15,000	(596)	(1,355)	(0.05)
	Put - OTC 10-Year Interest Rate Swap	6-Month GBP-LIBOR	Pay	4.670	10/01/2023	15,000	(596)	(2)	0.00
JPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	7,000	(194)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	17,700	(638)	(5,440)	(0.21)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	39,100	(914)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	46,800	(1,020)	(138)	(0.01)
							\$ (11,968)	\$ (22,548)	(0.88)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DE	CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION ⁽¹⁾											
Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/ (Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets				
GST SAL	CMBX.NA.AAA.8 Index CMBX.NA.AAA.12 Index	0.500% 0.500	17/10/2057 17/08/2061	\$ 12,200 2,500	\$ (713) (5)	\$ 724 (15)	\$ 11 (20)	0.00 0.00				
					\$ (718)	\$ 709	\$ (9)	0.00				

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
30A	01/2023	£ 26,304	\$ 32,343	\$ 698	\$ 0	\$ 698	0.03
	01/2023	PEN 1,992	500	0	(21)	(21)	0.00
	01/2023	\$ 30,071	£ 25,007	49	(34)	`15 [°]	0.00
BOM	01/2023	CAD 16,816	\$ 12,523	112	, O	112	0.00
BPS .	01/2023	SGD 2	1	0	0	0	0.00
	03/2023	\$ 342	PEN 1,328	4	0	4	0.00
BRC	01/2023	SEK 276,627	\$ 26,413	0	(146)	(146)	(0.01)
	01/2023	\$ 2,201	€ 2,069	8	0	8	0.00
	01/2023	1,419	£ 1,161	0	(22)	(22)	0.00
CBK	01/2023	AUD 312	\$ 212	1	0	1	0.00
	01/2023	DKK 19,715	2,778	0	(53)	(53)	0.00
	01/2023	€ 4,000	4,264	0	(7)	(7)	0.00
	01/2023	¥ 321,600	2,334	0	(105)	(105)	0.00
	01/2023	NZD 66,885	41,759	0	(546)	(546)	(0.02)
	01/2023	SEK 5,850	561	0	0	0	0.00
	01/2023	\$ 14,736	DKK 103,680	150	0	150	0.01
	01/2023	272	PEN 1,093	14	0	14	0.00
	02/2023	PEN 16,727	\$ 4,194	0	(179)	(179)	(0.01)
2115	03/2023	\$ 287	PEN 1,155	14	0	14	0.00
DUB	01/2023	DKK 464,740	\$ 65,502	0	(1,227)	(1,227)	(0.05)
IPM	01/2023	\$ 2,524	DKK 18,025	64	0	64	0.00
MBC	01/2023	AUD 6,069	\$ 4,112	10	(15)	(5)	0.00
	01/2023 01/2023	DKK 420,260 € 18,506	59,365 19,505	0 0	(977) (254)	(977) (254)	(0.04) (0.01)
	01/2023	€ 18,506 £ 24,096	29,367	378	(254)	378	0.01)
	01/2023	¥ 3,025,134	29,367	0	(848)	(848)	(0.03)
	01/2023	\$ 3,023,134 \$ 3,794	DKK 27,130	102	(040)	102	0.00
	01/2023	31,097	€ 29,472	370	0	370	0.02
	01/2023	1.156	£ 29,472 £ 950	0	(13)	(13)	0.02
	01/2023	1,150	¥ 151,400	0	(3)	(3)	0.00
MYI	01/2023	AUD 61,303	\$ 41,168	0	(415)	(415)	(0.02)
VIII	01/2023	€ 102	109	Ö	0	0	0.00
	01/2023	£ 1.046	1,264	6	0	6	0.00
	01/2023	¥ 11,624,996	84,794	0	(3,371)	(3,371)	(0.13)
	01/2023	\$ 1.394	€ 1,319	14	0	14	0.00
	01/2023	7,479	£ 6,123	0	(113)	(113)	0.00
RBC	01/2023	AUD 706	\$ 473	Ö	(6)	(6)	0.00
-	01/2023	£ 2,839	3,463	47	0	47	0.00
	01/2023	\$ 850	€ 800	4	Ö	4	0.00
	01/2023	241	£ 200	0	(1)	(1)	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SCX	01/2023 01/2023	CAD 14,670 € 676,967	\$ 10,919 704,621	\$ 92	\$ 0 (18,182)	\$ 92 (18,182)	0.00 (0.71)
	01/2023	\$ 145	PEN 555	1	0	1	0.00
	03/2023	260	1,002	1	0	1	0.00
TOR	01/2023	CAD 20,432	\$ 15,199	119	0	119	0.01
	01/2023	£ 570,785	686,248	0	(459)	(459)	(0.02)
UAG	01/2023	SEK 17,649	1,686	0	(8)	(8)	0.00
	01/2023	\$ 1,456	€ 1,379	17	0	17	0.00
				\$ 2,275	\$ (27,005)	\$ (24,730)	(0.96)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income and Investor CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered		ency to eceived	ealised eciation	Unrealis (Deprecia		Аррі	Inrealised eciation/ reciation)	% of Net Assets
BOA	01/2023	\$	34,381	CHF	32,517	\$ 787	\$ C)	\$	787	0.03
BRC	01/2023		17		16	0	C)		0	0.00
CBK	01/2023		59,687		56,385	1,297	C)		1,297	0.05
MBC	01/2023	CHF	615	\$	665	1	(2	2)		(1)	0.00
	01/2023	\$	805	CHF	744	0	(1)		(1)	0.00
MYI	01/2023	CHF	73	\$	77	0	(1)		(1)	0.00
SCX	01/2023		32		34	0	C)		0	0.00
	01/2023	\$	6,341	CHF	5,858	 2	(7	")		(5)	0.00
						\$ 2,087	\$ (11)	\$	2,076	0.08

As at 31 December 2022, the Institutional USD (Currency Exposure) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOM	01/2023	\$ 273	CAD 366	\$ 0	\$ (2)	\$ (2)	0.00
BRC	01/2023	271	SEK 2,835	2	0	2	0.00
CBK	01/2023	DKK 583	\$ 82	0	(2)	(2)	0.00
	01/2023	\$ 6	SEK 65	0	0	0	0.00
JPM	01/2023	10,586	£ 8,766	0	(39)	(39)	0.00
MBC	01/2023	13	AUD 20	0	· O	0	0.00
	01/2023	331	CAD 444	0	(3)	(3)	0.00
	01/2023	147	DKK 1,050	4	0	4	0.00
	01/2023	8,930	€ 8,520	167	0	167	0.01
	01/2023	507	£ 416	0	(6)	(6)	0.00
	01/2023	231	¥ 31,846	10	0	10	0.00
MYI	01/2023	418	AUD 623	4	0	4	0.00
	01/2023	1,102	¥ 151,034	44	0	44	0.00
RBC	01/2023	5	AUD 7	0	0	0	0.00
SCX	01/2023	28	42	0	0	0	0.00
	01/2023	238	CAD 319	0	(2)	(2)	0.00
	01/2023	257	NZD 412	4	0	4	0.00
UAG	01/2023	17	SEK 181	0	0	0	0.00
				\$ 235	\$ (54)	\$ 181	0.01

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 16,920	€ 16,043	\$ 209	\$ 0	\$ 209	0.01
BPS	01/2023	€ 762	\$ 813	0	(1)	(1)	0.00
	01/2023	\$ 151	€ 142	0	0	0	0.00
CBK	01/2023	€ 3,138	\$ 3,328	0	(23)	(23)	0.00
	01/2023	\$ 385,791	€ 371,918	11,309	0	11,309	0.44
MBC	01/2023	€ 4,053	\$ 4,310	0	(18)	(18)	0.00
	01/2023	\$ 469,755	€ 447,988	8,563	0	8,563	0.33
SCX	01/2023	400,712	384,986	10,340	0	10,340	0.40
				\$ 30,421	\$ (42)	\$ 30,379	1.18

Schedule of Investments Global Real Return Fund (Cont.)

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income and R Class GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 3,967	\$ 4,832	\$ 60	\$ 0	\$ 60	0.00
	01/2023	\$ 336	£ 278	0	(1)	(1)	0.00
BPS	01/2023	£ 56	\$ 68	0	0	0	0.00
	01/2023	\$ 469	£ 389	0	(1)	(1)	0.00
BRC	01/2023	£ 1,929	\$ 2,323	2	0	2	0.00
	01/2023	\$ 691	£ 574	0	0	0	0.00
JPM	01/2023	105,988	87,773	0	(389)	(389)	(0.01)
MBC	01/2023	£ 54	\$ 66	1	0	1	0.00
	01/2023	\$ 104,774	£ 87,373	430	(87)	343	0.01
MYI	01/2023	£ 59	\$ 71	1	0	1	0.00
	01/2023	\$ 2,735	£ 2,225	0	(59)	(59)	0.00
RBC	01/2023	£ 4	\$ 5	0	0	0	0.00
TOR	01/2023	\$ 105,205	£ 87,504	70	0	70	0.00
UAG	01/2023	£ 266	\$ 329	9	0	9	0.00
				\$ 573	\$ (537)	\$ 36	0.00

As at 31 December 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Арр	Unrealised reciation/ oreciation)	% of Net Assets
BOA	01/2023	\$ 55,938	SGD 76,768	\$ 1,309	\$ 0	\$	1,309	0.05
BPS	01/2023	58,636	80,410	1,328	0		1,328	0.05
GLM	01/2023	4,621	6,322	93	0		93	0.00
MBC	01/2023	58,459	79,929	1,145	0		1,145	0.05
				\$ 3,875	\$ 0	\$	3,875	0.15
Total OTC Financial Deri	vative Instruments					\$	621	0.02
Total Investments						\$ 3	,414,090	132.75
Other Current Assets & I	Liabilities					\$	(842,228)	(32.75)
Net Assets						\$ 2	,571,862	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- (b) Principal amount of security is adjusted for inflation.
- (c) Affiliated to the Fund.
- (d) Securities with an aggregate fair value of \$734,559 (31 December 2021: \$778,051) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.
- (e) Security with an aggregate fair value of \$9,544 (31 December 2021: \$336,989) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2022.

Cash of \$Nil (31 December 2021: \$860) has been received as collateral under the terms of the Master Securities Forward Transaction Agreements as at 31 December 2022.

Security with an aggregate fair value of \$101 (31 December 2021: \$5,677) and cash of \$Nil (31 December 2021: \$678) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$24,192 (31 December 2021: \$23,175) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$21,490 (31 December 2021: \$12,320) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 3,391,396	\$ 0	\$ 3,391,396
Investment Funds	7,043	0	0	7,043
Repurchase Agreements	0	2,245	0	2,245
Financial Derivative Instruments ⁽³⁾	(4,808)	18,214	0	13,406
Totals	\$ 2,235	\$ 3,411,855	\$ 0	\$ 3,414,090

Payable for

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 4,811,615	\$ 0	\$ 4,811,615
Investment Funds	192	0	0	192
Repurchase Agreements	0	5,680	0	5,680
Financial Derivative Instruments(3)	9,953	7,569	0	17,522
Securities Sold Short	0	(311)	0	(311)
Totals	\$ 10,145	\$ 4,824,553	\$ 0	\$ 4,834,698

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	4.200%	14/11/2022	09/01/2023	\$ (14,755)	\$ (14,838)	(0.58)
BRC	1.280	13/10/2022	16/01/2023	€ (2,952)	(3,159)	(0.12)
BSN	4.160	03/11/2022	04/01/2023	\$ (550,793)	(554,549)	(21.56)
CIB	4.140	03/11/2022	04/01/2023	(48,625)	(48,955)	(1.90)
	4.140	01/12/2022	04/01/2023	(14,235)	(14,286)	(0.56)
	4.200	17/11/2022	11/01/2023	(35,663)	(35,850)	(1.39)
	4.370	08/12/2022	05/01/2023	(4,615)	(4,628)	(0.18)
	4.400	04/01/2023	19/01/2023	(63,423)	(63,422)	(2.47)
	4.400	05/01/2023	19/01/2023	(4,550)	(4,550)	(0.18)
GRE	4.350	07/12/2022	05/01/2023	(39,790)	(39,910)	(1.55)
	4.360	07/12/2022	05/01/2023	(11,969)	(12,005)	(0.47)
Total Reverse Repurchase Agreements					\$ (796,152)	(30.96)

Sale-Buyback Financing Transactions Outstanding as at 31 December 2022:

	Borrowing	Settlement	Maturity	Borrowing	Sale-Buyback Financing	% of
Counterparty	Rate	Date	Date	Amount	Transactions ⁽¹⁾	Net Assets
BOS	4.210%	09/11/2022	09/01/2023	\$ (9,459)	\$ (9,519)	(0.37)
Total Sale-Buyback Financing Transactions					\$ (9,519)	(0.37)

⁽¹⁾ Payable for sale-buyback transactions includes \$8 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022	As at 31-Dec-2021				
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	
BOA	\$ 3,056	\$ (2,990)	\$ 66	\$ 2,707	\$ (2,720)	\$ (13)	
BOM	110	0	110	N/A	N/A	N/A	
BPS	(381)	580	199	5,488	(4,780)	708	
BRC	(156)	130	(26)	7	60	67	
CBK	11,029	(10,872)	157	835	(1,050)	(215)	
DUB	(3,859)	3,720	(139)	422	(280)	142	
GLM	(1,194)	610	(584)	(589)	0	(589)	
GSC	N/A	N/A	N/A	(6)	0	(6)	
GST	(2,425)	2,410	(15)	85	0	85	
HUS	N/A	N/A	N/A	729	(460)	269	
JPM	(2,608)	2,180	(428)	(318)	0	(318)	
MBC	8,954	(8,240)	714	N/A	N/A	N/A	
MYC	(36)	90	54	(181)	(47)	(228)	
MYI	(3,890)	2,910	(980)	4,565	(5,170)	(605)	
RBC	44	0	44	4,250	(3,360)	890	
SAL	(20)	130	110	(79)	280	201	
SCX	(7,751)	7,310	(441)	8,835	(6,060)	2,775	
TOR	(270)	1,420	1,150	(4,742)	2,910	(1,832)	
UAG	18	0	18	(12,149)	8,810	(3,339)	

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	115.82	118.77
Transferable securities dealt in on another regulated market	15.81	10.95
Other transferable securities	0.25	0.21
Investment funds	0.27	0.01
Repurchase agreements	0.09	0.15
Financial derivative instruments dealt in on a regulated market	(0.09)	0.24
Centrally cleared financial derivative instruments	0.58	(0.04)
OTC financial derivative instruments	0.02	0.27
Securities sold short	N/A	(0.01)
Reverse repurchase agreements	(30.96)	(20.86)
Sale-buyback financing transactions	(0.37)	(9.07)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	1.83	1.68
Belgium	0.07	N/A
Canada	1.46	1.32
Cayman Islands	1.58	0.93
Denmark	4.20	9.64
France	7.82	12.23
Germany	0.86	0.00
Guernsey, Channel Islands	N/A	0.07
Ireland	8.54	3.63
Italy	7.79	10.58
Japan	4.27	4.17
Luxembourg	0.02	0.01
Multinational	N/A	0.01
Netherlands	0.71	0.33
New Zealand	1.63	1.24
Peru	0.07	0.17
Slovenia	0.04	0.03
Spain	1.71	2.04
Sweden	1.15	0.94
United Kingdom	25.93	30.24
United States	62.20	50.67
Investment Funds	0.27	0.01
Repurchase Agreements	0.09	0.15
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.09)	0.24
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Interest Rate Swaps	0.58	(0.04)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.46	0.20
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Inflation-Capped Options	(0.02)	0.00
Interest Rate Swaptions	(0.88)	(0.23)
Options on Securities	N/A	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Forward Foreign Currency Contracts	(0.96)	(0.49)
Hedged Forward Foreign Currency Contracts	1.42	0.80
Securities Sold Short	N/A	(0.01)
Other Current Assets & Liabilities	(32.75)	(30.55)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				Redstone Holdco 2 LP				Asian Development Bank			
LOAN PARTICIPATIONS AN	D ASSIGN	MENTS			7,228 S		0.01	4.700% due 12/03/2024 M Avolon Holdings Funding		4,674	0.01
Altar Bidco, Inc.				RegionalCare Hospital Partne 8.165% due 16/11/2025	5,539	gs, inc. 5,235	0.01	2.528% due 18/11/2027	\$ 183,112	146,630	0.25
5.500% - 7.993% due 01/02/2029 \$	2,126 \$	2,037	0.00	Serta Simmons Bedding LLC	.,	,		3.950% due 01/07/2024	6,940	6,648	
American Airlines, Inc.	, .	•		7.743% - 7.827% due 08/11/2023	1 /11/	100	0.00	5.250% due 15/05/2024 Banca Monte dei Paschi d	11,906	11,675	0.02
8.993% due 20/04/2028	65,500	65,326	0.11	Sierra Hamilton LLC	1,414	100	0.00	1.875% due 09/01/2026	€ 21,500	19,737	0.03
Aramark Services, Inc. 6.134% due 11/03/2025	3,646	3,634	0.01	15.000% due 12/09/2023	1	1	0.00	2.625% due 28/04/2025 3.625% due 24/09/2024	5,400	5,230 4.875	
Avolon TLB Borrower (U.S.) LL	,	3,031	0.01	Sigma Bidco BV	20.000	26 770	0.05	5.375% due 18/01/2028	4,800 5,000	4,875	
5.853% due 12/02/2027	9,968	9,852			28,800	26,779	0.05	8.000% due 22/01/2030	26,444	24,764	
6.103% due 15/01/2025 6.603% due 01/12/2027	21,326 10,562	21,290 10,558		SkyMiles IP Ltd. 7.993% due 20/10/2027 \$	61,145	62,441	0.11	8.500% due 10/09/2030	2,800	2,636	0.00
Axalta Coating Systems Dutch		/		Sotera Health Holdings LLC	,	•		Banco de Credito del Peru 4.650% due 17/09/2024 F		23,390	0.04
7.506% due 20/12/2029	2,337	2,342	0.00	7.165% due 11/12/2026	17,409	16,146	0.03	Banco Espirito Santo S.A.			
Caesars Resort Collection LLC 7.134% due 23/12/2024	138,129	137,996	0.24	SS&C European Holdings SAF 6.134% due 16/04/2025	KL 8,613	8,484	0.01	2.625% due 08/05/2017 ^	€ 16,200	2,507	0.00
7.884% due 21/07/2025	10,492	10,479		SS&C Technologies, Inc.	-,	-,		4.750% due	0 10,200	2,507	0.00
Carnival Corp. 5.648% due 30/06/2025 €	61,547	63,316	0.11	6.134% due 16/04/2025	16,146	15,903	0.03	15/01/2018 ^	8,100	1,253	0.00
	129,444	124,474		Sunshine Luxembourg SARL 8.480% due 01/10/2026	30,544	29,326	0.05	Bank of Ireland Group PLO 7.500% due			
7.634% due 18/10/2028	52,409	49,212	0.08	Surgery Center Holdings, Inc.		23,320	0.05	19/05/2025 (h)(j)	102,118	106,197	0.18
Cengage Learning, Inc. 7.814% due 14/07/2026	35,040	31,596	0.05	8.050% due 31/08/2026	8,962	8,871	0.02	Bank of Nova Scotia			
Charter Communications Oper	,	31,330	0.03	Syniverse Holdings, Inc.	27.246	22.000	0.04	4.900% due 04/06/2025 (h)(j)	\$ 3,346	3,216	0.01
6.140% due 01/02/2027	37,147	36,330	0.06	11.580% due 13/05/2027	27,246	23,908	0.04	Barclays PLC	ψ 5/5 10	3/2.0	0.01
Clear Channel Outdoor Holding 7.915% due 21/08/2026	gs, Inc. 1,627	1,486	0.00	Team Health Holdings, Inc. 7.134% due 06/02/2024	16,403	14,106	0.02	4.972% due 16/05/2029	79,515	74,819	0.13
Coherent Corp.	1,027	1,400	0.00	TransDigm, Inc.				5.875% due 15/09/2024 (h)(j)	£ 10,517	11,622	0.02
7.134% due 02/07/2029	12,534	12,434	0.02	6.980% due 30/05/2025 6.980% due 09/12/2025	32,203 65,537	31,914 64,865		6.125% due		45.457	0.00
CommScope, Inc. 7.634% due 06/04/2026	15,818	14,952	0.03	7.830% due 22/02/2027	36,942	36,862		15/12/2025 (h)(j) 6.375% due	\$ 16,588	15,157	0.03
Delos Finance SARL	13,010	14,332	0.05	U.S. Renal Care, Inc.		40.055		15/12/2025 (h)(j)	£ 11,100	12,275	0.02
6.480% due 06/10/2023	8,226	8,225	0.01	9.438% due 26/06/2026 9.938% due 26/06/2026	23,133 6,558	13,056 3,701		7.125% due 15/06/2025 (h)(j)	70,960	80,909	0 14
Diamond Sports Group LLC 12.317% due 25/05/2026	4,030	3,829	0.01	Uber Technologies, Inc.	0,550	3,701	0.01	7.250% due			
DirecTV Financing LLC	4,030	3,023	0.01	8.235% due 04/04/2025	38,837	38,858		15/03/2023 (h)(j) 7.437% due 02/11/2033	69,909 \$ 10,700	83,335 11,244	
9.384% due 02/08/2027	39,425	38,468	0.07	8.235% due 25/02/2027 United Airlines, Inc.	23,768	23,755	0.04	7.750% due	ψ 10,700	11,244	0.02
Emerald TopCo, Inc. 7.884% due 24/07/2026	2 506	3,295	0.01	8.108% due 21/04/2028	38,669	38,290	0.07	15/09/2023 (h)(j) 8.000% due	85,688	83,871	0.15
Envision Healthcare Corp.	3,586	3,293	0.01	Univision Communications, Ir				15/06/2024 (h)(j)	36,100	35,165	0.06
TBD% due 29/04/2027 μ	8,862	8,673		7.134% due 15/03/2024	18,409	18,413	0.03	Bevco Lux SARL			
12.119% due 29/04/2027 15.744% due 28/04/2028	48,738 122,658	47,703 100,375		Veritas U.S., Inc. 9.730% due 01/09/2025	1,996	1,419	0.00	1.000% due 16/01/2030	€ 15,000	12,064	0.02
GVC Holdings PLC	122,030	100,575	0.17	Westmoreland Coal Co. (15.0				BGC Partners, Inc. 3.750% due 01/10/2024	\$ 9,586	9,176	0.02
4.398% due 29/03/2024 €	5,200	5,506	0.01	15.000% due	4 700	2 721	0.01	BNP Paribas Issuance BV	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	
Hilton Domestic Operating Co. 6.173% due 22/06/2026 \$. , Inc. 64,007	63,883	0.11	15/03/2029 (c) Windstream Services LLC	4,799	3,731	0.01	0.000% due 12/04/2024	10	1,631,979	2.82
iHeartCommunications, Inc.	04,007	05,005	0.11	10.673% due 21/09/2027	16,958	15,423	0.03	CIFI Holdings Group Co. L. 4.375% due	td.		
7.384% due 01/05/2026	262,150	241,096		Wm Morrison Supermarkets		62.064	0.44	12/04/2027 ^	2,000	531	0.00
7.634% due 01/05/2026 INEOS Finance PLC	25,119	23,211	0.04	6.552% due 04/11/2027 € 6.552% due 31/07/2028	67,914 37,044	63,964 34,890		4.450% due 17/08/2026 ^	1,700	449	0.00
3.898% due 01/04/2024 €	99,239	105,724	0.18	Zayo Group Holdings, Inc.	,	,		4.800% due			
Instant Brands Holdings, Inc.	256	170	0.00	7.384% due 09/03/2027 \$	27,783	22,630		17/05/2028 ^ 5.250% due	700	190	0.00
9.735% due 12/04/2028 \$ Intelsat Jackson Holdings S.A.	256	1/3	0.00			2,122,239	3.66	13/05/2026 ^	1,100	291	0.00
7.445% due 01/02/2029	88,028	85,167	0.15	CORPORATE BONDS & NO	TES			5.950% due 20/10/2025 ^	1,300	3/1/	0.00
IQVIA, Inc. 4.202% due 07/03/2024 €	5,000	5,342	0.01	BANKING & FINANCE				6.000% due			
4.202% due 07/03/2024 € Lealand Finance Co. BV	5,000	5,342	0.01	ADLER Group S.A.				16/07/2025 ^ 6.450% due	2,000	526	0.00
7.384% due 28/06/2024 \$	2,771	1,801	0.00	2.250% due 27/04/2027 € 2.750% due 13/11/2026	1,100 200		0.00	07/11/2024 ^	3,300	883	0.00
Lealand Finance Co. BV (5.384)				12.500% due 31/07/2025 (I)	944	1,001		Corestate Capital Holding	S.A.		
8.384% due 30/06/2025 (c) Marriott Ownership Resorts, Ir	6,522	3,501	0.01	AGFC Capital Trust	22.000	42.000	0.00	3.500% due 15/04/2023 ^	€ 30,000	5,012	0.01
6.134% due 29/08/2025	2,034	2,017	0.00	5.829% due 15/01/2067 \$ Ally Financial, Inc.	23,000	12,899	0.02	Country Garden Holdings	•	5,012	0.01
Petco Health & Wellness Co., In		0.163	0.02	8.000% due 01/11/2031	2,846	2,967	0.01	2.700% due 12/07/2026	\$ 8,400	4,809	
7.976% due 03/03/2028 PetSmart, Inc.	9,424	9,162	0.02	Ambac Assurance Corp.				3.125% due 22/10/2025 3.875% due 22/10/2030	13,400 6,400	8,222 3,401	
8.130% due 11/02/2028	33,028	32,419	0.06	5.100% (h)	0	0	0.00	4.800% due 06/08/2030	1,000	534	0.00
Poseidon BidCo S.A.S				American Assets Trust LP 3.375% due 01/02/2031	6,400	5,091	0.01	5.125% due 17/01/2025 5.400% due 27/05/2025	1,600 1,600	1,084 1,067	
5.250% - 7.452% due 14/07/2028 €	103,800	95,449	0.16	Armor Holdco, Inc.	5,.00	5,051		5.625% due 14/01/2030	700	374	0.00
PUG LLC		•		8.500% due 15/11/2029	800		0.00	6.150% due 17/09/2025 6.500% due 08/04/2024	1,000 500		0.00
7.884% due 12/02/2027 \$ 8.634% due 12/02/2027	13,187 983	10,978	0.02	Army Hawaii Family Housing 4.718% due 15/06/2050	Trust Cer 103,200	tificates 69,788	0.12	8.000% due 27/01/2024	2,800	2,170	
U.UJT /U UUC 1Z/UZ/ZUZ/	903	010	0.00	10 /0 ddc 15/00/2050	.03,200	05,700	0.12				

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
CPI Property Group S.A. 2.750% due 12/05/2026 €	2,600 \$			Goodman U.S. Finance 3.700% due			40.524	0.00	NatWest Group PLC 4.445% due 08/05/2030	\$ 121,125 \$	109,927	0.19
2.750% due 22/01/2028 £ Credit Agricole S.A. 7.875% due	1,700	1,370	0.00	15/03/2028 HSBC Holdings PLC	\$	11,640 \$	10,524	0.02	4.600% due 28/06/2031 (h)(j) 4.892% due 18/05/2029	4,100 62,833	2,946 59,565	
23/01/2024 (h)(j) \$ Credit Suisse AG	850	845	0.00	2.357% due 18/08/2031 2.804% due		46,700	35,783	0.06	5.076% due 27/01/2030 Navient Corp.	134,670		
6.500% due 08/08/2023 (j) Credit Suisse Group AG	59,125	57,393	0.10	24/05/2032 2.848% due		25,700	19,943		5.500% due 25/01/2023 5.625% due 25/01/2025	26,350 3,549		
2.875% due 02/04/2032 € 3.091% due 14/05/2032 \$	1,500 57,350	1,162 39,740	0.07	04/06/2031 3.973% due 22/05/2030		3,600 46,600	2,881 40,881		New Metro Global Ltd. 4.500% due 02/05/2026	4,600	3,127	
3.800% due 09/06/2023 3.869% due 12/01/2029 4.194% due 01/04/2031	1,100 5,750 7,450	1,071 4,617 5,798		4.583% due 19/06/2029		15,300	14,113		4.625% due 15/10/2025 4.800% due 15/12/2024 6.800% due 05/08/2023	800 7,900 3,100	6,128	
5.250% due 11/02/2027 (h)(j)	5,300	3,462		4.950% due 31/03/2030 6.000% due		1,600	1,530	0.00	Nissan Motor Acceptance 0 2.750% due 09/03/2028	21,400	17,367	0.03
6.250% due 18/12/2024 (h)(j) 6.373% due 15/07/2026	1,650 32,250	1,301 30,307		29/09/2023 (h)(j) Huarong Finance Co. L 1	€ td.	27,330	28,881	0.05	Nomura Holdings, Inc. 2.172% due 14/07/2028	14,968	12,385	0.02
6.375% due 21/08/2026 (h)(j)	11,570	8,321	0.01	3.375% due 24/02/2030	\$	3,193	2,437	0.00		r tieselskab OKK 0	0	0.00
6.442% due 11/08/2028 6.537% due 12/08/2033 7.250% due	109,450 98,373	99,836 86,558		3.625% due 30/09/2030 3.875% due		6,670	5,119	0.01	Nykredit Realkredit A/S 2.000% due 01/07/2037 2.000% due 01/10/2047	0	0	
12/09/2025 (h)(j) 7.375% due 07/09/2033 £	11,500 24,000	8,269 26,360		13/11/2029 4.250% due		7,798	6,170	0.01	Omega Healthcare Investor 3.250% due 15/04/2033	-	9,324	
7.500% due 17/07/2023 (h)(j) \$ 7.500% due	45,544	36,509	0.06	07/11/2027 4.500% due 29/05/2029		2,700 13,916	2,311		3.625% due 01/10/2029 4.750% due 15/01/2028	9,874 2,670	8,120 2,465	
11/12/2023 (h)(j) 7.750% due 01/03/2029 €	63,308 52,400	55,458 55,719	0.10	4.625% due 03/06/2026		1,729	1,528		OneMain Finance Corp. 5.625% due 15/03/2023 6.125% due 15/03/2024	111,724 14,595	111,488 14,150	
Dalian Wanda Commercial Mana			Ltd.	4.750% due 27/04/2027 4.950% due		7,390	6,457	0.01	Owl Rock Capital Corp. 2.875% due 11/06/2028	5,600	•	
Deutsche Bank AG	10,000 39,900	1,416 31,083		07/11/2047 InCaps Funding Ltd.		4,700	3,231	0.01	Park Aerospace Holdings L 4.500% due 15/03/2023	td. 40,005	39,909	0.07
1.750% due 19/11/2030 3.035% due	5,000	4,203	0.01	6.761% due 01/06/2033		2,321	2,192	0.00	5.500% due 15/02/2024 Preferred Term Securities L		13,657	
28/05/2032 (I)(m) \$ 3.547% due 18/09/2031 4.625% due	45,920 20,300	34,907 16,318		International Finance C 8.000% due 09/10/2023		,400,000	8,458	0.01	4.969% due 22/12/2036 5.059% due 22/06/2037 5.069% due 22/03/2037	376 16,016 16,887		0.03
	44,400 ough Trus	36,137 st	0.06	Intesa Sanpaolo SpA 7.750% due	IDIN 123	,400,000	0,430	0.01	5.069% due 22/09/2037 5.079% due 22/12/2036	16,562 20,311	18,889	0.03
5.250% due 30/05/2025 \$ EPR Properties	181		0.00	11/01/2027 (h)(j) 8.248% due	€	14,475	14,943		5.109% due 22/09/2036 5.119% due 22/12/2035 5.119% due 22/03/2038	1,354 9,601 9,642	8,786	0.02
4.750% due 15/12/2026 4.950% due 15/04/2028 Erste Group Bank AG	7,623 2,170	6,859 1,855		21/11/2033 Kennedy Wilson Europ	\$ e Real E	3,900 state Ltd.	3,968	0.01	5.139% due 22/09/2037 5.149% due 23/09/2035	11,820 811	10,283 807	0.02 0.00
4.250% due	29,000	24,616	0.04	3.250% due 12/11/2025 Lloyds Banking Group	€ PLC	9,400	7,888	0.01	5.149% due 22/03/2037 5.169% due 22/03/2038 5.199% due 22/12/2035	13,164 13,086 2,196	11,189 11,780 1,944	0.02
6.500% due 15/04/2024 (h)(j)	2,800	2,923	0.01	4.947% due 27/06/2025 (h)(j)		19,577	20,059	0.04	5.219% due 22/03/2038 5.226% due 26/09/2034	9,253 7,514	8,236 7,027	0.01 0.01
Essential Properties LP 2.950% due 15/07/2031 \$ Fairfax Financial Holdings Ltd.	4,000	2,918	0.01	7.500% due 27/06/2024 (h)(j) 7.500% due	\$	23,668	22,993	0.04	5.249% due 23/09/2035 5.349% due 23/03/2035 5.613% due 03/07/2033	6,666 10,000 866	6,060 9,175 810	
3.950% due 03/03/2031 CAD 4.850% due 17/04/2028 \$	6,700 4,291	4,334 4,063		27/09/2025 (h)(j) 7.875% due		7,476	7,231	0.01	5.669% due 22/03/2038 Realkredit Danmark A/S	744		0.00
FCE Bank PLC 1.615% due 11/05/2023 €	1,000	1,058	0.00	27/06/2029 (h)(j) Morgan Stanley	£	53,072	61,153	0.11		OKK 0 ngs PLC	0	0.00
First-Citizens Bank & Trust Co. 2.969% due 27/09/2025	3,600	3,406	0.01	0.000% due 02/04/2032 (l) MPT Operating Partner	\$ *ship I.D	68,500	39,123	0.07	2.469% due 11/01/2028 3.823% due 03/11/2028 6.750% due	\$ 5,600 17,900	4,790 16,024	
Ford Motor Credit Co. LLC 1.744% due 19/07/2024 € 2.330% due 25/11/2025	20,969	21,427 1,004		0.993% due 15/10/2026	€	5,900	4,822	0.01	24/06/2024 (h)(j) SBA Tower Trust	f 65,803	76,271	0.13
2.684% due 01/12/2024 2.748% due 14/06/2024 £	5,220 36,179	5,387 41,241	0.01 0.07	2.500% due 24/03/2026	£	6,800	6,516	0.01	2.836% due 15/01/2050 Sberbank of Russia Via SB	\$ 5,885 Capital S.A.	5,551	0.01
4.535% due 06/03/2025 5.125% due 16/06/2025 \$ Fortress Transportation & Infrast		10,865 6,263	0.01	3.375% due 24/04/2030 3.500% due		9,600	7,571	0.01	5.125% due 29/10/2022 ^ Seazen Group Ltd.	6,100		0.00
6.500% due 01/10/2025 Gaci First Investment Co.	8,741	8,234		15/03/2031 3.692% due	\$	18,400	12,651		4.450% due 13/07/2025 6.000% due 12/08/2024 6.150% due 15/04/2023	1,900 5,000 200	1,339 3,930 189	
5.250% due 13/10/2032 5.375% due 13/10/2122	38,200 17,900	39,341 16,816		05/06/2028 National Health Investor 3.000% due	£ ors, Inc.	1,472	1,300	0.00	SLM Corp. 4.200% due 29/10/2025	2,686	2,462	
	nt Ltd. 48,002	31,285	0.05	01/02/2031 Nationwide Building So	\$ ociety	9,900	7,160	0.01	SLM Student Loan Trust 2.596% due 15/12/2033	€ 12,553	12,787	0.02
GLP Capital LP 3.250% due 15/01/2032 4.000% due 15/01/2031	5,000 16,467	4,004 14,155		3.960% due 18/07/2030	,	163,883	142,222	0.25	Societe Generale S.A. 2.889% due 09/06/2032	\$ 14,300	11,034	0.02
5.250% due 01/06/2025 5.300% due 15/01/2029	3,502 16,214	3,448 15,373	0.01	4.302% due 08/03/2029		34,100	30,825	0.05	7.375% due 04/10/2023 (h)(j)	26,505	25,427	0.04

P DESCRIPTION (00	FAIR AR VALUE (S) (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	F (00	FA AR VALU	
Standard Chartered PLC	-, (,			\$ 25,001 \$			DISH DBS Corp.	(, (-,
2.678% due 29/06/2032 \$ 3,50 State Agency of Roads of Ukraine	00 \$ 2,648	0.00	3.575% due 15/07/2029 3.700% due 01/04/2028 4.000% due 15/08/2030	3,863 32,110 5,430	3,456 27,776 4,368	0.01 0.05	5.250% due 01/12/2026 5.750% due 01/12/2028	\$ 72,5 81,2		4 0.11 0 0.11
6.250% due 24/06/2030 ^ 20	00 36	0.00	American Airlines, Inc.				Dufry One BV 3.625% due 15/04/2026	CHF 2,6	37 2,55	7 0.00
Stichting AK Rabobank Certificater 6.500% (h) € 206,3.		0.37	5.500% due 20/04/2026 Atlantia SpA	57,855	55,738	0.10	Energy Transfer LP 4.950% due 15/05/2028	\$ 2,5	nn 2.40	2 0.00
Sunac China Holdings Ltd.	211,700	0.57	1.875% due 12/02/2028	€ 68,400	60,864	0.11	Exela Intermediate LLC	, ,		
6.500% due 10/01/2025 ^ \$ 1,70	00 373	0.00		\$ 13,100	9,464	0.02	11.500% due 15/07/2026 Expedia Group, Inc.	5,9	23 1,03	7 0.00
	00 125	0.00	Boeing Co. 3.600% due 01/05/2034	4,300	3,451		2.950% due 15/03/2031 3.250% due 15/02/2030	6,7 5,3		3 0.01 9 0.01
6.650% due 03/08/2024 ^ 70	00 152	0.00	5.705% due 01/05/2040 5.805% due 01/05/2050	48,775 218,729	46,719 203,915		6.250% due 01/05/2025 Ford Foundation	3,7	40 3,77	5 0.01
7.500% due 01/02/2024 ^ 8	00 178	0.00	5.930% due 01/05/2060 6.125% due 15/02/2033	142,982 14,822	131,018 15,112		2.815% due 01/06/2070	7,9	00 4,64	6 0.01
8.350% due 19/04/2023 ^ 5,30	00 1,169	0.00	Bombardier, Inc. 7.500% due 15/03/2025	9,032	8,963	0.02	Gazprom PJSC Via Gaz Ca 2.250% due 22/11/2024	€ 5		0.00
Svenska Handelsbanken AB			British Airways Pass-Through		0,505	0.02	2.949% due 24/01/2024 4.250% due 06/04/2024	56,8 £ 5		0.08
4.750% due 01/03/2031 (h)(j) 9,60	00 7,884	0.01	2.900% due 15/09/2036	7,479	6,109		4.950% due 23/03/2027	\$ 20,3		6 0.02
TP ICAP Finance PLC	7,004	0.01	3.300% due 15/06/2034 3.800% due 20/03/2033	3,429 2,590	2,918 2,339		4.950% due 06/02/2028 5.150% due 11/02/2026	24,6 32,7		8 0.03
5.250% due 29/05/2026 f 29,2	32,561	0.06	4.250% due 15/05/2034	6,769	6,074		7.288% due 16/08/2037	18,5	10 15,74	5 0.03
U.S. Capital Funding Ltd. 4.189% due 10/07/2043 \$ 5,10	7 4,060	0.01	Broadcom, Inc. 2.450% due 15/02/2031	44,400	35,074	0.06	8.625% due 28/04/2034 Global Payments, Inc.	38,6	99 22,07	5 0.04
5.190% due 01/08/2034 1,0	1,044	0.00	2.600% due 15/02/2033 3.137% due 15/11/2035	17,500 5,227	13,182 3,859		5.400% due 15/08/2032	6	00 57	3 0.00
UBS AG 5.125% due			3.187% due 15/11/2036	89,142 30,700	64,309 24.698	0.11	goeasy Ltd. 5.375% due 01/12/2024	9	00 86	5 0.00
15/05/2024 (j) 62,5	15 61,866	0.11	3.419% due 15/04/2033 3.469% due 15/04/2034	137,989	110,488		Greene King Finance PLC	6 20	40-	0 004
UBS Group AG 2.746% due 11/02/2033 3,1	6 2,416	0.00	3.500% due 15/02/2041 4.150% due 15/11/2030	13,583 1,600	9,694 1,438		4.064% due 15/03/2035 5.106% due 15/03/2034	£ 3,9		8 0.01
UniCredit SpA 7.830% due 04/12/2023 324,8	70 328,308	0.57	4.300% due 15/11/2032	10,600	9,373	0.02	Hyatt Hotels Corp.	¢ 22		7 0 01
Unique Pub Finance Co. PLC	0 320,300	0.57	4.926% due 15/05/2037 California Institute of Techno	22,413	19,633	0.03	4.850% due 15/03/2026 IHO Verwaltungs GmbH (3,3 \$ 3.875% C as		7 0.01 PIK)
7.395% due 28/03/2024 f 3,3	57 4,035	0.01	4.283% due 01/09/2116	9,100	6,852	0.01	3.875% due 15/05/2027 (c)	€ 1	00 9	1 0.00
Uniti Group LP 4.750% due 15/04/2028 \$ 11,30	,	0.02	Cameron LNG LLC 3.402% due 15/01/2038	867	707	0.00	IHO Verwaltungs GmbH (6.000% due 15/05/2027 (c)			PIK) 1 0.01
7.875% due 15/02/2025 143,3 VICI Properties LP	56 139,073	0.24	Carnival Corp. 4.000% due 01/08/2028	12,256	10,018	0.02	Imperial Brands Finance I 1.750% due 18/03/2033	Netherlands € 5,2		1 0.01
3.500% due 15/02/2025 42,5 3.750% due 15/02/2027 39,1		0.07 0.06	10.500% due 01/02/2026	2,796	2,814		Imperial Brands Finance I	PLC	,	
3.875% due 15/02/2029 13,0 4.125% due 15/08/2030 10,1	30 11,483	0.02	Carvana Co. 5.500% due 15/04/2027	39,694	15,776		3.500% due 26/07/2026 Integris Baptist Medical (\$ 3,8 Center, Inc.	94 3,57	6 0.01
4.250% due 01/12/2026 31,4 4.500% due 01/09/2026 11,0	00 29,363	0.05	10.250% due 01/05/2030 CDW LLC	204,910	96,667	0.17	3.875% due 15/08/2050 Intelsat Jackson Holdings	10,5	00 7,63	5 0.01
4.500% due 15/01/2028 9	00 831	0.00	2.670% due 01/12/2026 3.569% due 01/12/2031	7,600 26,300	6,762		6.500% due 15/03/2030	337,6	27 302,67	9 0.52
4.625% due 15/06/2025 5,6- 4.625% due 01/12/2029 32,6		0.01	Cellnex Finance Co. S.A.	20,300	21,721	0.04	JetBlue Pass-Through Tru 4.000% due 15/05/2034	st 40,7.	73 36 31	6 0.06
5.625% due 01/05/2024 9,50 5.750% due 01/02/2027 25,3	9,430	0.02	3.875% due 07/07/2041	10,800	7,403	0.01	Market Bidco Finco PLC			
Voyager Aviation Holdings LLC			Champion Path Holdings Ltd. 4.500% due 27/01/2026	10,800	9,430		4.750% due 04/11/2027 Marriott International, In	€ 103,7	00 89,30	0 0.15
8.500% due 09/05/2026 4,60 Yango Group Co. Ltd.	58 3,705	0.01	4.850% due 27/01/2028 Charter Communications Ope	28,700	24,214	0.04	2.850% due 15/04/2031	\$ 7,2		8 0.01
6.900% due			3.850% due 01/04/2061	30,300	17,631		4.625% due 15/06/2030 Massachusetts Institute o	2,3 of Technolog		1 0.00
31/10/2022 ^ CNY 50,0			3.900% due 01/06/2052 3.950% due 30/06/2062	112,300 34,400	70,921 20,416		4.678% due 01/07/2114	3	75 32	2 0.00
	6,012,957	10.37	4.400% due 01/12/2061	49,200	31,657		5.600% due 01/07/2111 Melco Resorts Finance Ltd		97 62	2 0.00
INDUSTRIALS			Community Health Systems, I		142.054	0.25	4.875% due 06/06/2025		00 18	4 0.00
AA Bond Co. Ltd.	00 10.010	0.02	5.625% due 15/03/2027 8.000% due 15/03/2026	167,529 102,191	143,954 93,249		5.375% due 04/12/2029 5.625% due 17/07/2027	50,78 1,6		2 0.07 8 0.00
4.875% due 31/07/2043 £ 16,66 5.500% due 31/07/2050 4,8		0.03	Constellation Oil Services Ho		1.242	0.00	5.750% due 21/07/2028			4 0.00
Air Canada Pass-Through Trust	7 20 565	0.05	13.500% due 30/06/2025 Constellation Oil Services Ho	1,250 Iding S A <i>(</i> 3	1,243 2,000% Cas		MGM China Holdings Ltd		10 607	6 0.01
5.250% due 01/10/2030 \$ 30,18 Alaska Airlines Pass-Through Trust	37 28,565	0.05	4.000% PIK)				4.750% due 01/02/2027 5.250% due 18/06/2025	7,8 19,6		6 0.01 0 0.03
4.800% due 15/02/2029 16,7	58 15,980	0.03	3.000% due 31/12/2026 (c) CoStar Group, Inc.	2,913	1,724	0.00	Mitchells & Butlers Finance 5.219% due 15/12/2030	ce PLC 4,3	3.98	8 0.01
Altice Financing S.A. 4.250% due 15/08/2029 € 9,4			2.800% due 15/07/2030 CVS Pass-Through Trust	11,362	9,305	0.02	6.013% due 15/12/2030	£ 5,8		4 0.01
5.750% due 15/08/2029 \$ 71,50 Altice France S.A.	3 56,376	0.10	4.163% due 11/08/2036	1,446	1,253		Netflix, Inc. 3.625% due 15/05/2027	€ 27,6		5 0.05
8.125% due 01/02/2027 24,35	22,268	0.04	4.704% due 10/01/2036 5.926% due 10/01/2034	5,416 766	4,872 748	0.01	3.625% due 15/06/2030 3.875% due 15/11/2029	21,4 74,2		3 0.04 7 0.13
Amdocs Ltd. 2.538% due 15/06/2030 4,60	00 3.734	0.01	6.036% due 10/12/2028 6.943% due 10/01/2030	2,749 5,444	2,709 5,546	0.00	4.625% due 15/05/2029	72,1	40 75,83	5 0.13
American Airlines Pass-Through Tru	st		7.507% due 10/01/2032	6,182	6,436	0.01	6.375% due 15/05/2029 Nissan Motor Co. Ltd.	\$ 8,3	JU 8,55	7 0.01
2.875% due 11/01/2036 21,8 3.000% due 15/04/2030 1,7			8.353% due 10/07/2031	4,859	5,314	0.01	3.201% due 17/09/2028	€ 86,9		2 0.14
3.150% due 15/08/2033 1,0	87 861	0.00	Directv Financing LLC 5.875% due 15/08/2027	13,920	12,480	0.02	3.522% due 17/09/2025 4.345% due 17/09/2027	\$ 58,0 82,7.		3 0.09 0 0.13
3.350% due 15/04/2031 10,5	9,174	0.02					4.810% due 17/09/2030	43,0	97 36,67	0.06

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NMG Holding Co., Inc. 7.125% due 01/04/2026 \$	92,700 \$	87.053	0.15	Topaz Solar Farms LLC 4.875% due 30/09/2039 \$	5,609 \$	4,992	0.01		50,363 \$ 59,082	56,155 58,436	0.10 0.10
Noble Finance Co. (11.000% Co. 11.000% due 15/02/2028 (c)				5.750% due 30/09/2039 U.S. Airways Pass-Through Tru	47,582	45,228		3.250% due 01/06/2031	56,100 37,030	64,546 30,189	0.11
Norfolk Southern Corp. 4.100% due 15/05/2121	5,000	3,482		3.950% due 15/05/2027 U.S. Renal Care, Inc.	3,067	2,790	0.00		19,465 06,702 5,115	17,343 94,342 3,481	0.03 0.16 0.01
NPC Ukrenergo 6.875% due 09/11/2028 ^	1,000		0.00	10.625% due 15/07/2027 Uber Technologies, Inc.	7,490	1,648	0.00	3.400% due 15/08/2024 ^ 5	52,193 03,044	50,116 97,642	0.01
Oracle Corp. 3.850% due 01/04/2060	28,599	19,128		7.500% due 15/05/2025 8.000% due 01/11/2026	22,817 1,180	22,834 1,186		3.500% due 15/06/2025 ^ 6	63,544 12,179	60,011 7,611	0.10
3.950% due 25/03/2051 (l) 4.100% due 25/03/2061 (l)	18,539 26,800		0.02	United Airlines Pass-Through 2.700% due 01/11/2033	Trust 19,734	15.977	0.03		29,892 13,694	29,287 101,049	0.05 0.17
PeaceHealth Obligated Group 3.218% due 15/11/2050	13,300	8,690		3.500% due 01/09/2031 3.750% due 03/03/2028	809 8,389	701 7,733	0.00 0.01	3.850% due 15/11/2023 ^	20,803 17,368	14,029 17,126	0.02
Petroleos de Venezuela S.A. 5.375% due 12/04/2027 ^	53,114	2,589		4.000% due 11/10/2027 4.150% due 11/10/2025	530 349	338	0.00		4,700 16,783 32,300	3,205 11,298 28,907	0.01 0.02 0.05
5.500% due 12/04/2037 ^ 6.000% due 16/05/2024 ^	50,574 47,576	2,467 2,438	0.00	4.150% due 25/02/2033 5.875% due 15/04/2029	773 95,833	94,619	0.00	4.200% due 01/06/2041	4,900 30,771	3,646 30,620	0.01
6.000% due 15/11/2026 ^ 9.750% due 17/05/2035 ^	63,177 28,330	3,080 1,452		United Group BV 4.875% due 01/07/2024 €	6,077	6,060	0.01	4.250% due 15/03/2046 ^ 2	25,035 56,234	17,509 47,205	0.03
Petroleos Mexicanos 2.750% due 21/04/2027 €	7,200	6,031	0.01	Valaris Ltd. (8.250% Cash or 1 8.250% due 30/04/2028 (c) \$	2.000% PII 1,983	K) 1,997	0.00	4.400% due 01/03/2032	33,000 33,949	28,891 25,391	0.05
5.950% due 28/01/2031 \$ 6.700% due 16/02/2032	112,761 383,028	85,601 301,520		Venture Global Calcasieu Pass 3.875% due 15/08/2029	38,600	33,843	0.06	4.500% due 01/07/2040 4.500% due 15/12/2041 ^	37,391 4,657	68,621 3,304	0.12 0.01
6.750% due 21/09/2047 6.950% due 28/01/2060	2,466 60,850	1,579 38,603	0.07	3.875% due 01/11/2033 4.125% due 15/08/2031	164,200 37,800	134,438 32,272		4.600% due 15/06/2043 ^	10,515 41,543	191,303 31,538	0.33
7.690% due 23/01/2050 Prime Healthcare Services, Inc	9,240	6,414	0.01	Veritas U.S., Inc. 7.500% due 01/09/2025	4,090	2,826	0.00		4,100 31,088	3,777 23,904	0.01
7.250% due 01/11/2025 Prosus NV	35,984	30,463	0.05	ViaSat, Inc. 5.625% due 15/09/2025	28,739	26,709	0.05	4.950% due 01/07/2050 16	15,300 50,171 33,000	15,078 124,793 27,091	0.03 0.21 0.05
1.207% due 19/01/2026 € 1.985% due 13/07/2033	10,500	6,844 7,610	0.01	Viking Cruises Ltd. 13.000% due 15/05/2025	31,212	32,980	0.06	5.450% due 15/06/2027	12,900 10,000	12,742	0.02
2.085% due 19/01/2030 2.778% due 19/01/2034 3.061% due 13/07/2031	3,900 8,700	3,252 6,708 3,558	0.01	Viking Ocean Cruises Ship Ltd 5.625% due 15/02/2029	4,400	3,548	0.01	Peru LNG SRL 5.375% due 22/03/2030	600	502	0.00
3.061% due 13/07/2031 \$ 3.257% due 19/01/2027 4.193% due 19/01/2032	4,600 10,800 3,700	9,670 3,072		VOC Escrow Ltd. 5.000% due 15/02/2028	10,500	9,048	0.02	Petrobras Global Finance BV	37,833	44,203	0.08
RegionalCare Hospital Partner 9.750% due 01/12/2026		,		Wabtec Transportation Nethe 1.250% due 03/12/2027 €		8,617	0.01	6.625% due 16/01/2034 PG&E Wildfire Recovery Fundi	6,800	7,113	0.01
Roadster Finance DAC 2.375% due 08/12/2032 €	•	5,607		Weir Group PLC 2.200% due 13/05/2026 \$	20,600	18,293	0.03	4.263% due 01/06/2038 \$ 2	20,100 22,200	18,689 19,865	0.03 0.03
Rolls-Royce PLC 1.625% due 09/05/2028	3,987	3,387		Wesco Aircraft Holdings, Inc. (3.000% PIK)	(7.500% Ca	sh and		4.451% due 01/12/2049 2 Rio Oil Finance Trust	22,830	19,900	0.03
	24,703	25,705 16,560	0.04	10.500% due 15/11/2026 (c) Wesleyan University	30,072	27,742	0.05	9.250% due 06/07/2024	16,939 10,994	17,189 11,160	0.03
	72,915 24,271	75,678 26,875		4.781% due 01/07/2116 Western Midstream Operating	2,100 J LP	1,647	0.00	9.750% due 06/01/2027 Sprint Capital Corp.	7,687	7,997	0.01
Royal Caribbean Cruises Ltd. 11.500% due 01/06/2025 \$	41,527	44,629	0.08	5.041% due 13/01/2023 Windstream Escrow LLC	5,587	5,579	0.01	Sprint LLC	12,200	14,547	
Russian Railways Via RZD Capi 7.487% due 25/03/2031 ^ £	ital PLC 13,950	9,067	0.02	7.750% due 15/08/2028 Wynn Las Vegas LLC	36,560	29,876	0.05	7.625% due 01/03/2026	94,180 20,490	96,227 21,607	0.17
Sands China Ltd. 2.800% due 08/03/2027 \$	15,600	13,381	0.02	5.250% due 15/05/2027 5.500% due 01/03/2025	7,180 21,637	6,491 20,586				224,069 2 ,265,595	
3.350% due 08/03/2029 3.750% due 08/08/2031	11,200 9,900	9,165 7,804	0.01	Wynn Macau Ltd. 4.875% due 01/10/2024	5,648	5,341	0.01	Total Corporate Bonds & Notes		3,122,408	22.63
4.300% due 08/01/2026 4.875% due 18/06/2030	15,937 11,980	14,728 10,544	0.02	5.125% due 15/12/2029 5.500% due 15/01/2026	23,790 53,600	19,287 49,254		CONVERTIBLE BONDS & No Multiplan Corp. (6.000% Cash		DIK)	
5.625% due 08/08/2025 5.900% due 08/08/2028	46,640 47,410	44,653 44,455		5.500% due 01/10/2027 5.625% due 26/08/2028	7,714 43,978	6,755 37,658			30,000	19,275	0.03
Seagate HDD Cayman 4.091% due 01/06/2029	1,300	1,080	0.00	Wynn Resorts Finance LLC 7.750% due 15/04/2025	6,593	6,567	0.01	MUNICIPAL BONDS & NOT Chicago, Illinois General Oblig		c Sarias 3	01E
Spirit Airlines Pass-Through Tr 4.100% due 01/10/2029	ust 612	546	0.00			4,843,856	8.35	7.750% due 01/01/2042 Chicago, Illinois General Oblig	952	968	0.00
Sprint Spectrum Co. LLC 4.738% due 20/09/2029	25,473	25,185	0.04	UTILITIES Enel Finance America LLC				7.045% due 01/01/2029	2,205	2,236	
Studio City Finance Ltd. 5.000% due 15/01/2029	11,340	8,389	0.01	7.100% due 14/10/2027 Enel Finance International NV	18,600	19,265	0.03	Commonwealth of Puerto Ricci Bonds, Series 2022 0.000% due 01/11/2043	56,528	24,802	0 04
Surgery Center Holdings, Inc. 10.000% due 15/04/2027	960	978	0.00	7.500% due 14/10/2032 7.750% due 14/10/2052	14,500 9,400	15,367 10,092		Golden State, California Tobac Revenue Bonds, Series 202	cco Securiti		
Sutter Health 3.161% due 15/08/2040	2,900	2,178		Gazprom PJSC Via Gaz Financo 2.950% due 27/01/2029	e PLC 183,800	127,741	0.22	3.850% due 01/06/2050	2,500 13,300	2,215 10,414	
3.361% due 15/08/2050 Syngenta Finance NV	19,400	13,234		Pacific Gas & Electric Co. 1.700% due 15/11/2023	46,400	44,923	0.08	Golden State, California Tobac Revenue Notes, (ST APPROF	cco Securiti	zation Co	rp.
4.441% due 24/04/2023 4.892% due 24/04/2025	1,900 4,948	1,892 4,797		2.100% due 01/08/2027 2.500% due 01/02/2031	7,177 12,391	6,140 9,642	0.02	3.000% due 01/06/2046 Golden State, California Tobac	3,360	3,113	0.01
Times Square Hotel Trust 8.528% due 01/08/2026	1,680	1,660	0.00	2.950% due 01/03/2026 ^ 3.000% due 15/06/2028	100,075 31,800	91,832 27,552		Revenue Notes, Series 2021 1.850% due 01/06/2031			0.00

DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE	
Illinois State General Obligatio			ASSETS	7.000% due 01/12/2025 -	(0003)	(0003)	ASSETS	U.S. TREASURY OBLIC		(0003)	ASSETS
Series 2010	iii bulius,			01/06/2037	\$ 7			U.S. Treasury Bonds			
6.630% due 01/02/2035 \$,			8.000% due 01/07/2030	0	0	0.00	2.500% due 15/02/2045	\$ 59,000 \$		
6.725% due 01/04/2035 7.350% due 01/07/2035	2,695 7,447	2,748 7,843		Ginnie Mae 0.000% due 20/01/2049 -				2.875% due 15/05/2043 2.875% due 15/08/2045	69,079 510,010	56,448 411,116	
Pennsylvania Higher Education		ce Agency		20/05/2049 (a)	50,141	1,053	0.00	3.000% due 15/11/2044	371,252	306,747	0.71
Revenue Bonds, (GTD STD LI				0.152% due 16/05/2050 (a)	802	2	0.00	3.000% due 15/08/2048	81,815	67,229	0.12
4.488% due 25/10/2036 Puerto Rico Electric Power Aut	6,941	6,839		0.794% due 20/12/2040	1,737	1,436	0.00	3.000% due 15/02/2049 (m)	10,169	8,380	0.02
(BABs), Series 2010	norty ne	venue bono	15,	1.625% due 20/12/2045	3,161	3,066	0.01	3.125% due 15/02/2043	178,076	152,088	0.26
6.050% due 01/07/2032 ^	6,790	4,957		1.760% due 20/12/2040 1.824% due	180	131	0.00	3.125% due 15/08/2044 3.125% due 15/05/2048	283,117 55,840	239,499 46,958	
6.125% due 01/07/2040 ^	435		0.00	16/01/2043 (a)	708	48	0.00	3.375% due 15/05/2044	416,095	367,301	0.63
Puerto Rico Electric Power Aut Series 2008	nority ke	venue Bono	ıs,	2.500% due 20/04/2052 2.625% due 20/07/2045	63,448 6,881	55,036 6,720	0.10	3.625% due 15/02/2044	145,436	133,534	
5.375% due 01/07/2022 ^	2,355	1,710		3.379% due 20/06/2067	24,628	24,519	0.04	3.750% due 15/11/2043 U.S. Treasury Inflation P	80,988	75,983	0.13
University of California Revenu				3.500% due	722	120	0.00	0.125% due 15/07/2024	563,467	545,369	0.94
4.858% due 15/05/2112	12,280	10,388 86,799		20/03/2043 (a) 3.575% due 20/07/2067	723 14,484	128 14,413	0.00	0.125% due 15/10/2024	378,183	364,254	
		00,733	0.15	4.106% due 20/09/2066	8,892	9,032	0.02	0.125% due 15/07/2030 0.125% due 15/01/2031	299,343 10,989	268,212 9,766	
U.S. GOVERNMENT AGENC	IES			4.292% due 20/08/2066 4.398% due 20/09/2066	19 19,021	19 19,417	0.00	0.125% due 15/07/2031	44,503	39,355	0.07
Fannie Mae				4.412% due 20/04/2062	470	467	0.03	0.250% due 15/07/2029 0.250% due 15/02/2050	856,559 112,539	784,640 75,999	
0.261% due 25/03/2035 (a)	134 36		0.00	4.417% due 20/07/2065	14,208	14,082	0.03	0.375% due 15/07/2023	536,372	530,031	0.13
0.334% due 25/05/2041 1.611% due 25/10/2049 -	30	25	0.00	4.442% due 20/01/2062 4.508% due 20/09/2067	19 12,530	19 12,474	0.00	0.375% due 15/01/2027	18,776	17,712	
25/11/2049 (a)	41,723	5,428	0.01	4.542% due 20/08/2066	3,670	3,655	0.01	0.375% due 15/07/2027 0.500% due 15/04/2024	5,067 515,258	4,778 501,118	
1.661% due 25/04/2044 - 25/02/2049 (a)	7,274	735	0.00	4.585% due 20/06/2066 4.640% due 20/07/2066	8,535 2,426	8,454 2,403	0.02	0.625% due 15/01/2024	701,417	686,585	1.18
1.811% due 25/05/2048 (a)	15,858	2,127		6.000% due 15/04/2037 -	2,420	2,403	0.00	0.625% due 15/07/2032 0.625% due 15/02/2043	498,828 15,682	457,304 12,666	
1.973% due 25/08/2033	197	172	0.00	20/11/2038	0	0	0.00	0.750% due 15/07/2028	167,186	159,337	0.02
2.500% due 25/12/2027 - 25/02/2028 (a)	5,032	215	0.00	6.500% due 15/06/2023 - 15/09/2037	5	4	0.00	0.750% due 15/02/2042	44,440	37,235	
3.000% due 25/06/2042 -				7.000% due 20/08/2023 -				0.750% due 15/02/2045 0.875% due 15/01/2029	147,632 200,955	119,530 191,552	
25/02/2046 (a) 3.000% due 01/09/2057	540 18,527	75 16,334	0.00	15/05/2038 7.500% due 15/09/2023 -	3	1	0.00	0.875% due 15/02/2047	114,181	93,717	0.16
3.500% due 25/12/2049 (a)	6,358	1,497		20/01/2030	0	0	0.00	1.000% due 15/02/2046 1.000% due 15/02/2048	61,244 135,697	52,073 114,349	
4.000% due 01/01/2059	9,909	9,479		8.000% due 15/07/2024 -	4	0	0.00	1.000% due 15/02/2049	356,926	298,703	0.52
4.500% due 25/09/2040 4.500% due 25/12/2042 (a)	2,494 149	2,430 27	0.00	15/05/2032 8.040% due 20/04/2037	1 8	0	0.00	1.375% due 15/02/2044 2.125% due 15/02/2040	17,132 22,609	15,927 23,952	0.03
5.000% due 01/05/2034 -	7	7	0.00	8.500% due 15/01/2031	0	0	0.00	2.125% due 15/02/2041	10,205	10,820	
25/08/2037 5.500% due 01/05/2033 -	7	/	0.00	Ginnie Mae, TBA	C00 700	FC0 C1C	0.07	U.S. Treasury Notes	55.000	54.000	
25/05/2038	118	121	0.00	3.500% due 01/01/2053 4.000% due 01/01/2053	609,700 137,100	560,616 129,753	0.97	1.500% due 15/08/2026 2.000% due 15/02/2025	56,200 15,000	51,239 14,276	0.09
6.000% due 01/12/2023 - 01/05/2038	0	0	0.00	4.500% due 01/01/2053	161,700	156,885		2.000% due 15/08/2025	110,000	103,894	
6.500% due 01/03/2029	0		0.00	Uniform Mortgage-Back	ced Security			2.000% due 15/11/2026 2.125% due 15/05/2025	9,100 132,200	8,416 125,668	
7.000% due 01/04/2029	0		0.00	2.500% due 01/06/2031 - 01/03/2032	347	324	0.00	2.125% due 15/03/2025 2.250% due 15/11/2025	57,430	54,370	
13.268% due 25/07/2037 Freddie Mac	6	7	0.00	3.000% due 01/02/2025 -				2.250% due 15/02/2027	262,600	244,433	
0.746% due 25/01/2023 (a)	2,000	0	0.00	01/12/2052 3.500% due 01/11/2025 -	2,577,026	2,275,778	3.93	2.375% due 31/03/2029 2.375% due 15/05/2029	139,700 255,400	127,048 232,234	
0.969% due 25/04/2029 (a)	42,862	1,673		01/01/2053	908,573	830,211	1.43	2.625% due 31/01/2026	631,400	603,443	1.04
1.264% due 15/01/2041 1.611% due 25/12/2049 (a)	497 24,053	1,635	0.00	4.000% due 01/08/2030 -	100.067	101 402	0.21	2.750% due 15/08/2032 2.875% due 15/08/2028	832,400 500	758,134 471	1.31
1.832% due 15/11/2042 (a)	3,685	367	0.00	01/07/2051 4.500% due 01/11/2023 -	190,067	181,483	0.51	2.875% due 15/05/2032	171,690	158,277	0.27
1.882% due 15/01/2042 (a) 2.432% due 15/03/2037 (a)	224 80		0.00	01/08/2048	13,113	12,916	0.02	4.000% due 31/10/2029	592,900 _	593,224	
2.500% due 15/09/2027 -				5.000% due 01/05/2026 - 01/04/2049	1,885	1,881	0.00		-	10,399,869	17.94
15/12/2027 (a) 2.972% due 25/10/2046	5,406 5,276	235 5,056	0.00	5.500% due 01/12/2034	0		0.00	NON-AGENCY MORT	GAGE-BACKE	D SECURIT	ES
3.000% due 15/12/2032 -	3,270	5,050	0.01	6.000% due 01/08/2031 - 01/10/2038	1	0	0.00	1211 Avenue of the Am	ericas Trust		
15/04/2049 (a)	4,054	933	0.00	6.500% due 01/07/2031 -				4.092% due 10/08/2035	9,600		
3.000% due 01/11/2046 - 01/05/2049	2,216	1,986	0.00	01/10/2039	1	0	0.00	4.142% due 10/08/2035 20 Times Square Trust	7,400	6,244	0.01
3.500% due 15/12/2032 -				7.500% due 01/04/2029 - 01/10/2030	1	1	0.00	3.100% due 15/05/2035	54,000	49,871	0.09
15/06/2049 (a) 3.500% due 01/07/2046 -	8,184	1,272	0.00	8.000% due 01/03/2030	1	1	0.00	280 Park Avenue Mortg	age Trust		
01/05/2049	8,937	8,306	0.02	8.500% due 01/04/2025	0	0	0.00	5.117% due 15/09/2034	700	683	0.00
3.771% due 25/12/2047	4,712	4,671	0.01	Uniform Mortgage-Back 2.000% due 01/01/2038	ced Security, 200	178	0.00	Adjustable Rate Mortga 2.758% due 25/08/2035	ige Trust 316	234	0.00
4.000% due 01/04/2025 - 01/11/2047	60	59	0.00	2.500% due 01/01/2038 -				3.129% due 25/09/2035	3,339	2,654	0.01
4.000% due 15/06/2049 (a)	4,763	945	0.00	01/02/2053 3.000% due 01/02/2053	292,750 1,711,439	248,305 1,503,703	0.43 2.59	3.228% due 25/05/2036 ⁴ 3.623% due 25/04/2035	^ 123 6	107 5	
4.124% due 15/10/2033 4.317% due 25/10/2052	426 122,452	400 115,685	0.00	3.500% due 01/02/2053 3.500% due 01/01/2053	5,120,045	4,654,526	8.04	3.845% due 25/01/2036	549	431	0.00
4.441% due 25/11/2052	143,167	141,298	0.24	4.000% due 01/01/2053	3,619,434	3,396,548	5.86	4.123% due 25/03/2037 4.536% due 25/01/2036	843 279	701 246	
4.500% due 01/08/2048	8,701	8,529 716		4.500% due 01/02/2053 5.000% due 01/01/2053	1,519,400 907,100	1,462,705 893,842	2.52 1.54	4.629% due 25/08/2036	12,222	4,609	
4.500% due 15/05/2049 (a) 5.000% due 15/02/2049 (a)	3,805 755		0.00	5.500% due 01/01/2053	694,700	696,299	1.20	4.729% due 25/05/2036	5,726	2,197	0.00
5.500% due 01/08/2033 -				6.000% due 01/01/2053 6.500% due 01/01/2053	2,866,000 11,500	2,909,862 11,779	5.02	4.809% due 25/06/2037 4.929% due 25/02/2036	2,802 182	3,311 108	
01/04/2036 6.000% due 01/01/2033	0		0.00	2.355 /5 duc 5 1/6 1/2033	11,500	20,440,529		5.539% due 25/01/2035	^ 1,564	1,258	0.00
6.500% due 01/02/2032 -								5.539% due 25/03/2035 5.771% due 25/11/2037	2,146 ^ 794	1,778 565	
25/11/2049	3,082	3,295	0.01					, a duc 25/11/205/	7.5-	505	5.50

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S) A	% OF NET SSETS	DESCRIPTION	PAR (000S)	VALUE	% OF NET SETS
	(0003)	(0003)	AJJETJ	4.669% due 25/07/2037	\$ 205 \$		0.00		(0003)	(0003) A33	JLIJ
Alba PLC 3.714% due 17/03/2039 £ 3.767% due 25/11/2042 3.834% due 17/03/2039	6,767 \$ 1,913 7,502	7,675 2,138 8,072	0.00	4.673% due 20/02/2047 4.679% due 25/07/2037 4.733% due 20/10/2036	3,405 2,016 8,289	3,034 0 1,856 0 6,171 0	0.01 0.00 0.01	Bear Stearns ALT-A Trust 3.044% due 25/10/2033 3.115% due 25/05/2035 3.234% due 25/01/2047	372 563	346 0.0 267 0.0	.00
Alliance Bancorp Trust 4.869% due 25/07/2037 \$	1,015	835	0.00	4.773% due 20/12/2046 ^ 4.773% due 20/04/2047 ^ 4.773% due 20/06/2047	1,057 709 579	865 0 556 0 472 0	0.00	3.354% due 25/10/2035 ^ 3.445% due 25/09/2034	821 252	694 0.0	.00
American Home Mortgage Assets				4.913% due 20/06/2047	2,381	1,957		3.554% due 25/05/2036 ^ 3.586% due 25/11/2036 ^	1,393 5,284	1,006 0.0 2,830 0.0	
2.748% due 25/02/2047 2.968% due 25/11/2046	24,939 30,906	10,321 9,840		4.953% due 20/05/2047	1,528	1,347 0	0.00	3.587% due 25/09/2035 ^	1,721	721 0.0	
2.988% due 25/10/2046	4,288	2,989		4.969% due 25/05/2037 4.989% due 25/08/2036 ^	4,779 199	4,118 C	0.01 0.00	3.605% due 25/01/2036 ^	837	774 0.0	
3.332% due 25/11/2035 ^	1,574	1,219	0.00	5.468% due 26/10/2036	9,922	9,122		3.642% due 25/08/2046 ^ 3.679% due 25/07/2035	4,550 733	3,232 0.0 627 0.0	
4.509% due 25/10/2046 4.514% due 25/03/2047	4,282 1,349	3,626 1,177	0.01	5.500% due 25/01/2036	36	36 0	0.00	3.697% due 25/08/2036 ^	1,945	1,035 0.0	
4.579% due 25/10/2046	10,592		0.00	5.500% due 25/03/2036 ^	53	45 0		3.729% due 25/09/2035 ^	1,594	991 0.0	
4.596% due 25/08/2037 ^	1,962	1,728	0.00	5.750% due 25/11/2035 5.750% due 25/03/2036	0 120	0 C 99 C		3.734% due 25/09/2035 ^ 3.881% due 25/12/2046 ^	3,703 260	1,627 0.0 188 0.0	
4.769% due 25/09/2046 ^ 6.750% due 25/11/2046	2,490		0.00	5.763% due 25/10/2036	198	174 C		3.899% due 25/09/2035	1,549	1,261 0.0	
American Home Mortgage Invest	5,996	5,110	0.01	5.773% due 25/05/2037	90		0.00	3.929% due 25/09/2047	20,019	12,046 0.0	
4.579% due 25/05/2047	2,228	1,206	0.00	5.846% due 25/01/2037 ^ 6.000% due 25/07/2036 ^	197 576	171 C 456 C	0.00	4.198% due 25/07/2035 ^ 4.709% due 25/08/2036	330 6,307	238 0.0 5,329 0.0	
4.669% due 25/03/2046	8,020	6,777	0.01	6.000% due 25/08/2036	224	194 0		4.709% due 25/06/2046 ^	3,240	2,699 0.0	
4.749% due 25/12/2046 4.789% due 25/03/2046	7,498 3,100	6,123 2,586	0.01	6.000% due 25/09/2036 ^	737	614 0		4.709% due 25/01/2047 ^	1,839	1,453 0.0	
4.789% due 25/09/2045	7,768		0.01	6.000% due 25/08/2037 ^ 6.000% due 26/10/2037	1,435 1,352	1,112 C		4.729% due 25/08/2036 ^ 4.729% due 25/12/2046 ^	17,355 5,901	14,966 0.0 5,113 0.0	
4.989% due 25/11/2045	5,602	3,970	0.01	6.347% due 25/01/2037	615	534		4.829% due 25/04/2036 ^	3,003	4,153 0.0	
5.214% due 25/02/2045 5.883% due 25/09/2035	7,900 12,762	7,166 7,057		6.479% due 25/10/2036	515	458 0		4.869% due 25/02/2036	1,444	1,408 0.0	
6.500% due 25/03/2047	779		0.00	7.303% due 20/07/2036 7.372% due 26/07/2035	1,646 126	1,601 C	0.00	4.889% due 25/01/2036 ^ 4.929% due 25/10/2035	725 3,688	936 0.0 3,416 0.0	
6.787% due 25/09/2035	3,447	1,539	0.00	Banc of America Merrill Linch		110 0	5.00	5.029% due 25/04/2034	2,000	2 0.0	
6.950% due 25/06/2036 6.959% due 25/12/2036	7,599		0.00	5.882% due 17/06/2050	200	66 0	0.00	5.089% due 25/10/2035	341	317 0.0	
Angel Oak Mortgage Trust	4,418	3,650	0.01	Banc of America Mortgage Tr	ust			5.109% due 25/08/2035 5.514% due 25/01/2035	5,088 1,805	4,600 0.0 1,651 0.0	
1.469% due 25/06/2065	1,996	1,791	0.00	3.348% due 25/01/2035	761	720 0		Bear Stearns Asset-Backed Secur		'	00
APS Resecuritization Trust				3.374% due 25/02/2036 3.537% due 20/10/2046 ^	318 245	264 C 222 C		4.789% due 25/10/2034	63	61 0.0	.00
2.558% due 27/06/2049	2,326	2,098	0.00	3.696% due 25/01/2036 ^	76		0.00	4.989% due 25/12/2035 ^	2,987	1,551 0.0	
Ashford Hospitality Trust	2,000	2 022	0.01	3.873% due 20/11/2046 ^	154	136 0		5.125% due 25/03/2034 5.500% due 25/08/2035	403 2,175	407 0.0 1,456 0.0	
5.568% due 15/04/2035 5.718% due 15/04/2035	3,000 2,500	2,832 2,321		3.942% due 25/07/2035 3.947% due 25/09/2035 ^	1,089 658	985 C 509 C	0.00	5.500% due 25/09/2035	203	179 0.0	
Atlas Funding PLC	_,	_,:		4.045% due 25/08/2035 ^	1,397	1,320 0	0.00	5.750% due 25/11/2034 ^	1,632	1,376 0.0	
3.894% due 25/07/2058 £	22,063	26,337	0.05	6.000% due 25/03/2037 ^	604		0.00	6.500% due 25/03/2037	1,472	1,219 0.0	00
Atrium Hotel Portfolio Trust	2 200	2 215	0.01	6.000% due 25/05/2037 6.000% due 25/07/2046 ^	214 18	164 C		Bear Stearns Mortgage Funding 4.529% due 25/03/2037	2,503	2,099 0.0	.00
5.498% due 15/12/2036 \$ 6.068% due 15/12/2036	3,300 4,000	3,215 3,838		Barclays Commercial Mortgag			3.00	4.549% due 25/12/2046	3,003	2,543 0.0	.01
6.618% due 15/06/2035	47,513	44,419		6.209% due 15/07/2037	10,000	9,536 0		4.549% due 25/06/2047	2,878	2,336 0.0	
Avon Finance PLC				6.709% due 15/07/2037	28,583	26,998 0	0.05	4.559% due 25/06/2047 4.569% due 25/10/2036	6,917 1,011	5,634 0.0 837 0.0	
	57,068	67,349	0.12	BCAP LLC Trust 0.000% due 26/08/2036	1,238	494 0	0.00	4.579% due 25/01/2037	6,087	5,180 0.0	.01
Banc of America Alternative Loan 4.789% due 25/01/2037 ^ \$	1,927	1,487	0.00	3.074% due 26/01/2037	4,386	3,694		4.789% due 25/02/2037 ^ 4.789% due 25/09/2047	9,184 11,552	8,023 0.0 10,250 0.0	
5.500% due 25/12/2035 ^	162	143		3.150% due 26/02/2036	1,070	1,058 0		Bear Stearns Structured Products			02
5.913% due 25/10/2036	10,135	2,980		3.341% due 26/04/2047 3.364% due 26/07/2037	2,963 3,678	2,641 C 3,209 C		3.523% due 26/01/2036 ^	1,968	1,583 0.0	.00
6.000% due 25/11/2035 ^ 6.000% due 25/04/2037 ^	219 376	187 296		3.423% due 26/03/2037	0	0 0	0.00	5.219% due 26/12/2046 ^	2,030	1,465 0.0	.00
6.000% due 25/06/2046 ^	684	595	0.00	3.863% due 26/07/2037	589 217	518 C 211 C		BellaVista Mortgage Trust 5.081% due 22/01/2045	557	474 0.0	00
6.000% due 25/06/2046 6.000% due 25/07/2046 ^	1,545 1,494	1,107 1,248		4.611% due 26/03/2037 4.669% due 25/04/2037	217 1,639	1,472 0		BNPP Mortgage Securities LLC Tr		4/4 0.0	00
6.500% due 25/03/2036 ^	2,072	1,804		4.749% due 25/03/2037	6,319	5,499	0.01	6.000% due 27/08/2037	1,095	394 0.0	.00
Banc of America Funding Corp.				4.769% due 25/10/2036 4.809% due 25/04/2037	58 65	55 C 59 C		BX Trust			
4.092% due 25/09/2048	1,714	1,572	0.00	4.809% due 25/05/2047	237	214 0		6.288% due 15/05/2035 7.593% due 15/07/2034	662 29,499	635 0.0 29,059 0.0	
Banc of America Funding Trust 2.943% due 27/08/2036	17,676	16,610	U U3	4.889% due 25/02/2047	1,112	949 0	0.00	8.693% due 15/07/2034	3,304	3,249 0.0	
3.006% due 20/06/2032	3		0.00	5.250% due 26/05/2037 5.500% due 26/02/2036	2,818 932	1,475 C		BXP Trust			
3.155% due 29/04/2037	7,145	6,193	0.01	5.689% due 25/09/2047	1,099	954 0		3.379% due 13/06/2039	90,000	80,255 0.	.14
3.242% due 20/05/2035 ^ 3.309% due 20/07/2036	798 132	694 121		6.250% due 26/08/2036	3,207	1,587 (Canada Square Funding PLC 3.735% due 17/01/2059 £	3,501	4,050 0.0	Λ1
3.457% due 20/05/2036 ^	223	197		6.789% due 25/10/2047	2,558	2,100 0).00	4.205% due 17/06/2058	18,424	21,332 0.0	
3.635% due 20/09/2035 ^	754	600		Bear Stearns Adjustable Rate 2.839% due 25/06/2035 ^	257	253 C	0.00	4.375% due 17/06/2058	16,684	19,680 0.0	.04
3.730% due 20/05/2036 ^ 3.745% due 20/07/2047 ^	267 920	244 863		3.152% due 25/02/2047	2,502	2,175		4.675% due 17/12/2057	10,988	13,056 0.0	02
3.754% due 20/05/2036	1,234	1,145		3.255% due 25/05/2047 ^	3,276 126	2,906 C		Canterbury Finance 3.985% due 16/05/2058	14,562	17,252 0.0	.03
3.775% due 20/01/2047 ^	164	139		3.290% due 25/05/2047 ^ 3.310% due 25/07/2036 ^	214	183 0		Canterbury Finance PLC	.,552	,252 0.	
3.782% due 20/02/2036 ^ 3.842% due 20/06/2047	48 4,854	39 4,121	0.00	3.354% due 25/08/2047 ^	1,696	1,395 0	0.00	4.595% due 16/05/2056	2,672	3,210 0.0	
3.851% due 20/11/2035	3,160	2,630	0.01	3.558% due 25/03/2035	10 1,613	10 0		5.245% due 16/05/2056 5.645% due 16/05/2056	4,450 3,756	5,337 0.0 4,504 0.0	
3.880% due 20/09/2046 ^	89		0.00	3.725% due 25/10/2046 3.789% due 25/10/2033	1,613	1,326 C	0.00	Cascade Funding Mortgage Trust		4,304 0.0	υI
4.081% due 20/11/2034 4.120% due 20/11/2035 ^	39 238	37 222	0.00	3.857% due 25/10/2035	472	447 0	0.00		11,158	10,777 0.0	.02
4.273% due 20/01/2047 ^	1,718	1,571	0.00	3.883% due 25/07/2034 3.939% due 25/06/2035 ^	1 21	1 C 20 C		Chase Mortgage Finance Trust			
4.276% due 26/07/2036 4.449% due 25/01/2037 ^	5,061 2,352	3,789 2,005		3.981% due 25/08/2035 ^	732	597 0		3.092% due 25/02/2037 3.393% due 25/03/2037 ^	1,262 3,095	1,190 0.0 2,824 0.0	
4.489% due 25/04/2037 ^	3,365	2,914	0.01	4.217% due 25/02/2036 ^	2,448	2,126 0		3.643% due 25/01/2036 ^	574	502 0.0	.00
4.599% due 26/05/2037	7,073	6,062	0.01	6.662% due 25/12/2046 ^	4,857	3,918 0	J.U I	3.645% due 25/02/2037	1,291	1,206 0.0	00

	PAR	FAIR % OF VALUE NET		PAR	FAIR % OF VALUE NET		PAR	FAIR % OF VALUE NET
DESCRIPTION	(000S)	(000S) ASSETS	DESCRIPTION	(000S)	(000S) ASSETS	DESCRIPTION	(000S)	(000S) ASSETS
3.718% due 25/07/2037 3.757% due 25/02/2037	\$ 531 \$ 208	443 0.00 195 0.00	6.000% due 25/11/2036 6.000% due 25/08/2037	\$ 46 \$	46 0.00 615 0.00	4.749% due 25/06/2047 4.759% due 25/02/2037 ^	\$ 4,829 \$ 750	3,874 0.01 234 0.00
3.810% due 25/07/2037	156	97 0.00		1,406	015 0.00	4.769% due 25/07/2046 ^	1,881	1,795 0.00
3.824% due 25/12/2035 ^	2,151	1,950 0.00	Citigroup Mortgage Loan Trust 2.910% due 25/05/2035	t, Inc. 39	38 0.00	4.769% due 25/08/2046	15,080	12,044 0.02
3.824% due 25/03/2037 ^	805	735 0.00	3.566% due 25/04/2035	442	409 0.00	4.773% due 20/03/2046	5,409	4,222 0.01
3.941% due 25/12/2035 ^	95	81 0.00	3.849% due 25/12/2035 ^	537	353 0.00	4.773% due 20/05/2046 ^	16,486	13,608 0.02
5.250% due 25/05/2035	1	1 0.00	4.024% due 25/08/2035	2,328	1,718 0.00	4.789% due 25/05/2036	4,231	3,555 0.01
5.500% due 25/11/2035	2,226	1,657 0.00	5.750% due 25/11/2035 ^	2,750	2,031 0.00	4.789% due 25/12/2036 ^	4,173	916 0.00
6.000% due 25/05/2036 6.000% due 25/11/2036 ^	2,852 944	1,391 0.00 429 0.00	Citigroup Mortgage Loan Trust	t, Inc. Mortg	age Pass-	4.789% due 25/04/2037 ^ 4.809% due 25/07/2046	2,089 4,831	682 0.00 4,211 0.01
6.000% due 25/05/2037 ^	2,557	1,336 0.00	Through Certificates	1 422	1 210 0 00	4.813% due 20/07/2035	1,756	1,600 0.00
ChaseFlex Trust	,	,	2.994% due 25/09/2035 ^	1,422	1,210 0.00	4.829% due 25/09/2047	4,571	3,860 0.01
4.450% due 25/09/2036	619	540 0.00	CitiMortgage Alternative Loan 4.889% due 25/05/2037	4,322	3,676 0.01	4.839% due 25/09/2035 ^	2,009	1,242 0.00
4.689% due 25/07/2037	6,726	6,452 0.01	4.939% due 25/01/2037	5,004	4,146 0.01	4.849% due 25/03/2036	3,235	3,186 0.01
5.000% due 25/07/2037 ^	1,457	532 0.00	4.939% due 25/02/2037 ^	1,555	1,265 0.00	4.849% due 25/11/2036 ^ 4.869% due 25/07/2035	5,230 1,353	4,430 0.01 1,074 0.00
6.000% due 25/02/2035	1,524	1,294 0.00	4.989% due 25/03/2037	2,669	2,262 0.00	4.869% due 25/01/2037	3,435	2,778 0.00
ChaseFlex Trust Multi-Class M	ortgage Pas	s-Through	5.039% due 25/12/2036	1,829	1,473 0.00	4.889% due 25/05/2035 ^	3,214	2,482 0.01
Certificates Trust 4.112% due 25/08/2037 ^	614	526 0.00	5.500% due 25/04/2036	241	214 0.00	4.889% due 25/06/2035 ^	3,638	2,750 0.01
4.849% due 25/08/2037 ^	5,857	5,176 0.01	5.750% due 25/12/2036 ^ 5.750% due 25/03/2037	2,004 589	1,713 0.00 511 0.00	4.889% due 25/12/2035	1,627	1,004 0.00
Chester A PLC	-,	2,	5.750% due 25/04/2037	3,881	3,463 0.01	4.889% due 25/07/2036 ^	2,339	1,044 0.00
0.000% due 17/03/2046 (e)(l)	£ 13,675	13,718 0.02	6.000% due 25/07/2036	957	845 0.00	4.889% due 25/09/2036 4.889% due 25/05/2037 ^	113 1,791	51 0.00 688 0.00
0.000% due 20/05/2046	. 1	6,842 0.01	6.000% due 25/09/2036	203	180 0.00	4.889% due 25/05/2037	152	76 0.00
4.225% due 17/03/2046 (l)	60,762	72,528 0.13	6.000% due 25/10/2036 ^	220	193 0.00	4.889% due 25/06/2037	3,752	2,923 0.01
4.675% due 17/03/2046 (l)	14,727	17,546 0.03	6.000% due 25/11/2036 6.000% due 25/05/2037 ^	3,385 447	2,905 0.01 403 0.00	4.889% due 25/09/2037	850	386 0.00
5.175% due 17/03/2046 (l) 5.675% due 17/03/2046 (l)	13,675 8,415	16,074 0.03 9,769 0.02	6.000% due 25/06/2037	6,964	5,952 0.01	4.889% due 25/07/2046	2,707	2,351 0.01
6.425% due 17/03/2046 (I)	4,207	4,773 0.01	Commercial Mortgage Trust	0,501	3,332 0.01	4.909% due 25/07/2035	1,310	1,113 0.00
Chester B1 Issuer PLC	.,207	.,,,,,	0.177% due 10/04/2047 (a)	58,900	110 0.00	4.909% due 25/12/2035 4.929% due 25/01/2036	203 2,539	174 0.00 2,234 0.00
4.185% due 17/01/2058	20,776	24,953 0.04	0.958% due 10/08/2046 (a)	13,100	46 0.00	4.929% due 25/07/2036	2,903	2,498 0.01
4.485% due 17/01/2058	4,045	4,842 0.01	1.308% due 10/10/2049 (a)	67,381	2,435 0.01	4.939% due 25/08/2035 ^	3,034	2,564 0.01
Chevy Chase Funding LLC Mor	tgage-Back	ed Certificates	3.140% due 10/10/2036	10,000	8,744 0.02	4.949% due 25/08/2035	3,284	2,806 0.01
3.682% due 25/08/2035	\$ 892	703 0.00	3.505% due 10/08/2048 3.611% due 10/08/2049	7,908 4,600	7,525 0.01 4,278 0.01	4.949% due 25/02/2037	5,052	4,104 0.01
4.539% due 25/01/2036	267	234 0.00	3.651% due 10/02/2049	14,060	13,223 0.02	4.949% due 25/10/2046	7,678	6,766 0.01
4.569% due 25/05/2036	830	708 0.00 642 0.00	3.961% due 10/05/2051	40,000	37,385 0.07	4.949% due 25/08/2047 ^ 4.953% due 20/11/2035	5,800 1,550	4,669 0.01 1,385 0.00
4.589% due 25/01/2036 4.589% due 25/10/2036	728 970	844 0.00	5.418% due 15/09/2033	10,849	10,198 0.02	4.969% due 25/02/2036 ^	1,156	1,013 0.00
4.619% due 25/10/2035	795	721 0.00	Countrywide Alternative Loan	Resecuritiza	ntion Trust	4.989% due 25/12/2035	1,845	1,467 0.00
4.639% due 25/08/2035	799	720 0.00	6.000% due 25/05/2036 ^	286	174 0.00	4.989% due 25/01/2036	1,391	1,232 0.00
4.659% due 25/05/2035	642	598 0.00	6.250% due 25/08/2037	1,235	674 0.00	4.989% due 25/10/2036	648	271 0.00
4.669% due 25/01/2035	366	338 0.00	7.000% due 25/01/2037 ^	287	64 0.00	4.993% due 20/11/2035 5.000% due 25/08/2035 ^	7,230 2,595	5,931 0.01 1,849 0.00
4.689% due 25/08/2035 4.709% due 25/05/2035	133 177	120 0.00 166 0.00	Countrywide Alternative Loan 2.111% due 25/09/2037 (a)	850	149 0.00	5.000 % due 25/08/2035 ^	1,438	1,225 0.00
4.749% due 25/03/2035	160	152 0.00	2.561% due 25/10/2037 ^(a)	1,576	311 0.00	5.013% due 20/11/2035	9,522	8,357 0.02
4.969% due 25/10/2035	379	345 0.00	2.890% due 25/05/2035 ^	2,089	1,519 0.00	5.029% due 25/11/2035	850	674 0.00
5.069% due 25/10/2034	420	391 0.00	2.898% due 25/11/2046	5,877	4,869 0.01	5.069% due 25/09/2035	642	381 0.00
CIM Trust			2.963% due 25/04/2036 ^	245	204 0.00	5.089% due 25/09/2035	4,707	4,160 0.01
5.196% due 25/09/2058	3,975	3,879 0.01	2.988% due 25/06/2046 3.045% due 25/03/2047 ^	4,919 900	3,921 0.01 766 0.00	5.089% due 25/02/2036 5.089% due 25/05/2036	3,179 4,358	2,081 0.00 2,069 0.00
Citigroup Commercial Mortga		75 000	3.048% due 25/12/2035	1,017	886 0.00	5.139% due 25/01/2036 ^	77	51 0.00
0.283% due 11/03/2047 (a)	25,416	75 0.00	3.048% due 25/02/2036	141	126 0.00	5.189% due 25/12/2035 ^	339	291 0.00
3.518% due 10/05/2035 6.243% due 15/12/2036	7,410 3,000	6,759 0.01 2,864 0.01	3.152% due 25/03/2047	742	632 0.00	5.250% due 25/06/2035	737	573 0.00
Citigroup Mortgage Loan Trus		2,004 0.01	3.358% due 20/07/2035 ^	92	77 0.00	5.250% due 25/06/2035 ^ 5.250% due 25/10/2035	739 227	575 0.00 160 0.00
2.414% due 25/03/2037 ^	353	300 0.00	3.377% due 25/10/2035 ^	168 7.474	146 0.00	5.289% due 25/12/2036 ^	779	262 0.00
2.524% due 25/03/2037 ^	4,272	3,536 0.01	3.385% due 25/06/2037 ^ 3.398% due 25/08/2035 ^	7,474 399	6,241 0.01 329 0.00	5.489% due 25/02/2036 ^	73	60 0.00
2.742% due 25/03/2036 ^	340	314 0.00	3.428% due 25/11/2047 ^	4,457	3,596 0.01	5.500% due 25/04/2035	2,512	2,097 0.00
2.951% due 20/02/2036	1,791	1,564 0.00	3.448% due 25/08/2035	747	672 0.00	5.500% due 25/05/2035	1,017	784 0.00
3.000% due 25/02/2037 3.312% due 25/08/2047 ^	3,290 238	2,486 0.01 209 0.00	3.648% due 25/08/2035 ^	2,012	1,669 0.00	5.500% due 25/06/2035 ^	894	523 0.00
3.330% due 25/04/2036	788	473 0.00	3.693% due 25/06/2035 3.718% due 25/07/2021 ^	2,093 4	1,814 0.00 4 0.00	5.500% due 25/07/2035 ^ 5.500% due 25/09/2035 ^	291 4,884	215 0.00 3,642 0.01
3.437% due 25/07/2036 ^	134	97 0.00	3.954% due 25/09/2034 ^	1,192	1,084 0.00	5.500% due 25/11/2035 ^	3,266	2,125 0.00
3.463% due 25/03/2037 ^	1,342	1,171 0.00	4.241% due 25/09/2034	36	35 0.00	5.500% due 25/11/2035	11	7 0.00
3.482% due 25/05/2042	1,054	948 0.00	4.533% due 20/02/2047 ^	1,829	1,388 0.00	5.500% due 25/12/2035 ^	3,301	2,900 0.01
3.535% due 25/04/2037 ^ 3.551% due 25/06/2036 ^	1,105	940 0.00	4.543% due 20/03/2047	5,283	4,195 0.01	5.500% due 25/12/2035	5,536	3,816 0.01
3.595% due 25/07/2037 ^	1,437 1,305	1,317 0.00 1,128 0.00	4.548% due 20/12/2046 ^ 4.629% due 25/06/2036	9,032 1,877	7,272 0.01 1,682 0.00	5.500% due 25/01/2036 ^ 5.500% due 25/02/2036	867 1,768	644 0.00 1,399 0.00
3.666% due 25/07/2036 ^	1,728	1,302 0.00	4.629% due 25/12/2046	704	600 0.00	5.500% due 25/02/2036 ^	1,714	1,152 0.00
3.840% due 25/11/2036 ^	2,861	2,554 0.01	4.633% due 20/09/2046	5,322	3,438 0.01	5.500% due 25/04/2036	534	418 0.00
3.859% due 25/10/2035 ^	82	72 0.00	4.649% due 25/03/2047 ^	4,682	3,478 0.01	5.500% due 25/04/2037 ^	500	276 0.00
3.871% due 25/09/2037	2,309	1,971 0.00	4.669% due 25/08/2037	7,387	6,428 0.01	5.750% due 25/07/2035 ^	121	78 0.00
3.885% due 25/08/2035 ^ 3.991% due 25/11/2036	401 681	322 0.00 505 0.00	4.669% due 25/04/2047 4.689% due 25/08/2035 ^	5,973 278	5,198 0.01 191 0.00	5.750% due 25/10/2035 5.750% due 25/05/2036	532 3 295	390 0.00
4.145% due 25/01/2082	27,087	23,702 0.04	4.689% due 25/08/2035 ^	278 1,207	130 0.00	5.750% due 25/05/2036 5.750% due 25/05/2036 ^	3,295 5,672	1,424 0.00 2,430 0.01
4.156% due 25/08/2036	11,759	4,910 0.01	4.709% due 25/09/2047	3,587	3,100 0.01	5.750% due 25/03/2037 ^	987	568 0.00
4.363% due 25/09/2064	14,105	10,949 0.02	4.729% due 25/07/2046	0	15 0.00	5.750% due 25/03/2037 ^	2,965	1,624 0.00
4.519% due 25/06/2036	5,687	5,306 0.01	4.729% due 25/05/2047	3,621	3,054 0.01	5.750% due 25/03/2037	797	706 0.00
4.709% due 25/09/2036 4.709% due 25/01/2037	430 3,548	403 0.00 2,985 0.01	4.739% due 25/05/2036 ^	2,194	970 0.00	5.750% due 25/06/2037	12,337	5,904 0.01
4.889% due 25/09/2036	3,346	3,739 0.01	4.739% due 25/10/2036 ^ 4.739% due 25/11/2036	1,503 5,487	731 0.00 4,469 0.01	5.849% due 25/11/2035 6.000% due 25/03/2027 ^	6,677 22	5,944 0.01 22 0.00
5.500% due 25/09/2035	1,007	970 0.00	4.749% due 25/09/2046	2,008	1,725 0.00	6.000% due 25/11/2034	3,827	3,734 0.01
6.000% due 25/12/2035	1,402	1,316 0.00	4.749% due 25/05/2047	308	259 0.00	6.000% due 25/12/2034	764	679 0.00

	PAR	FAIR % OF VALUE NET		PAR	FAIR % OF VALUE NET		PAR	FAIR % OF VALUE NET
DESCRIPTION	(000S)	(000S) ASSETS	DESCRIPTION	(000S)	(000S) ASSETS	DESCRIPTION	(000S)	(000S) ASSETS
6.000% due 25/02/2035	\$ 1,390 \$		5.850% due 25/05/2036 ^ \$		125 0.00	4.629% due 25/08/2036 ^	\$ 540 \$	
6.000% due 25/08/2035 ^ 6.000% due 25/12/2035 ^	56 3,976	27 0.00 2,932 0.01	6.000% due 25/04/2036 6.000% due 25/05/2036	1,155 2,229	641 0.00 1.086 0.00	4.649% due 25/08/2047 4.689% due 25/03/2037 ^	5,709 6,336	4,936 0.01 5,903 0.01
6.000% due 25/01/2036 ^	2,107	1,509 0.00	6.000% due 25/07/2036	2,229	1,430 0.00	4.689% due 25/09/2047 ^	11,557	9,770 0.02
6.000% due 25/02/2036	1,810	1,558 0.00	6.000% due 25/02/2037 ^	41	21 0.00	4.709% due 25/03/2037	14,238	7,859 0.01
6.000% due 25/03/2036	3,279	1,550 0.00	6.000% due 25/02/2037	1,462	767 0.00	4.719% due 25/08/2037 ^	12,870	10,901 0.02
6.000% due 25/04/2036 ^	6,551	3,211 0.01	6.000% due 25/03/2037	1,333	677 0.00	4.749% due 25/01/2047	2,142	1,910 0.00
6.000% due 25/04/2036	1,595	900 0.00	6.000% due 25/03/2037 ^	2,708	1,352 0.00	4.769% due 25/10/2036 ^	16,170	5,501 0.01
6.000% due 25/05/2036 ^	42	19 0.00	6.000% due 25/04/2037 ^	711	385 0.00	4.769% due 25/12/2036	1,985	714 0.00
6.000% due 25/08/2036 ^	17,591	12,010 0.02	6.000% due 25/04/2037	2,024	1,091 0.00	4.769% due 25/02/2037 ^	2,557	2,193 0.00
6.000% due 25/10/2036 ^	4,759	2,746 0.01	6.000% due 25/05/2037 ^	8,708	4,183 0.01	4.769% due 25/08/2047	6,121	5,285 0.01
6.000% due 25/11/2036 ^	3,816	2,272 0.00	6.000% due 25/07/2037 ^	31	15 0.00	4.869% due 25/01/2047	2,836 3,635	2,347 0.01 3,280 0.01
6.000% due 25/12/2036 ^	2,110 1,389	635 0.00 925 0.00	6.000% due 25/07/2037	1,089 3,430	524 0.00 1,705 0.00	4.949% due 25/08/2036	'	
6.000% due 25/01/2037 ^ 6.000% due 25/02/2037 ^	1,369	4,323 0.00	6.000% due 25/08/2037 6.000% due 25/10/2037	1,321	1,703 0.00	Deutsche ALT-A Securities, Inc 2.693% due 25/08/2035 ^	c. Mortgage 674	594 0.00
6.000% due 25/03/2037	1,906	777 0.00	6.000% due 25/01/2038 ^	6,811	3,288 0.01	3.433% due 25/10/2035	2,111	1,843 0.00
6.000% due 25/03/2037 ^	2,055	838 0.00	6.250% due 25/09/2036 ^	476	204 0.00	3.792% due 25/02/2036 ^	369	263 0.00
6.000% due 25/04/2037 ^	6,990	4,103 0.01	6.500% due 25/12/2037	4,822	2,236 0.00	4.589% due 25/11/2035 ^	2	1 0.00
6.000% due 25/05/2037 ^	10,813	5,314 0.01	6.537% due 20/02/2036 ^	1,772	1,607 0.00	4.779% due 25/11/2035	863	819 0.00
6.000% due 25/07/2037	6,407	3,416 0.01	Countrywide Home Loan Repe	rformina RE	MIC Trust	5.500% due 25/12/2035 ^	670	537 0.00
6.000% due 25/08/2037 ^	15,921	8,308 0.02	4.310% due 25/01/2034 ^	197	158 0.00	Deutsche ALT-B Securities Mo	rtgage Loan	Trust
6.000% due 25/02/2047 ^	2,135	1,103 0.00	6.000% due 25/03/2035 ^	337	316 0.00	6.005% due 25/10/2036 ^	1,400	1,224 0.00
6.250% due 25/11/2036 ^	410	205 0.00	Countrywide Mortgage-Backe	d Securities.	Inc.	6.445% due 25/02/2036 ^	3,955	3,571 0.01
6.500% due 25/08/2032	8	8 0.00	5.945% due 27/11/2035	284	270 0.00	Deutsche ALT-B Securities, Inc	. Mortgage	Loan Trust
6.500% due 25/09/2037 ^	9,258	3,925 0.01	Countrywide, Inc.			4.839% due 25/06/2036	259	214 0.00
6.750% due 25/10/2036 ^ 7.000% due 25/10/2037	1,407 5,674	412 0.00 2,162 0.00	5.693% due 27/11/2035	0	0 0.00	4.839% due 25/06/2036 ^	1,946	1,607 0.00
7.500% due 25/07/2036	1,906	1,598 0.00	Credit Suisse First Boston Mor	taage Secur	ities Corn	Deutsche Mortgage & Asset R	eceivina Co	rp.
		•	3.205% due 25/03/2033	73	71 0.00	6.500% due 27/07/2037	559	445 0.00
Countrywide Asset-Backed Ce 4.869% due 25/04/2036 ^	835	699 0.00	3.456% due 25/06/2046	26,090	23,764 0.04	Deutsche Mortgage Securities	s, Inc. Mortg	age
5.109% due 25/11/2035	137	131 0.00	5.000% due 25/07/2035 ^	612	547 0.00	Loan Trust	,	3
Countrywide Home Loan Mor			5.500% due 25/07/2035	1,842	1,644 0.00	5.364% due 25/06/2034	421	419 0.00
2.514% due 25/02/2035	2,288	1,803 0.00	6.000% due 25/12/2035	1,877	864 0.00	Deutsche Mortgage Securities	s, Inc. Re-REI	VIIC
2.734% due 20/01/2035	63	54 0.00	6.500% due 25/12/2035 ^	439	234 0.00	Trust Certificates		
2.741% due 20/07/2034	157	145 0.00	7.000% due 25/12/2035 ^	1,296	265 0.00	3.464% due 27/06/2037	531	459 0.00
2.761% due 25/05/2047	2,509	2,100 0.00	7.000% due 25/01/2036 ^	4,851	786 0.00	Domi BV		
2.811% due 25/05/2036 (a)	335	56 0.00	Credit Suisse First Boston Mor	tgage-Backe	ed Pass-	2.896% due 15/06/2051	€ 6,266	6,630 0.01
2.871% due 25/04/2037 ^	1,745	1,546 0.00	Through Certificates	_	Г 0.00	Downey Savings & Loan Asso	ciation Mort	gage
2.980% due 25/04/2035 ^	1,941	1,417 0.00	4.053% due 25/10/2033	5 2,211	5 0.00 2,084 0.00	Loan Trust		
3.001% due 20/05/2036	1,727	1,582 0.00	5.589% due 25/07/2035			4.529% due 19/10/2036	\$ 6,278	5,037 0.01
3.007% due 25/03/2037	374	350 0.00	Credit Suisse Mortgage Capita 3.249% due 26/06/2036		2,814 0.01	4.539% due 19/10/2036	3,984	2,718 0.01
3.127% due 20/06/2035 3.130% due 20/03/2036	21 448	19 0.00 363 0.00	3.276% due 30/11/2037	3,406 7,779	7,121 0.01	4.919% due 19/10/2045	3,266	2,703 0.01
3.302% due 20/04/2036	1,174	1,041 0.00	3.340% due 27/02/2046	6,479	3,522 0.01	5.079% due 19/10/2045 5.159% due 19/09/2044	2,904 7	2,582 0.01 6 0.00
3.340% due 20/06/2036	1,833	1,586 0.00	3.476% due 27/01/2036	3,320	3,127 0.01		,	0 0.00
3.359% due 25/01/2036 ^	194	181 0.00	3.524% due 27/07/2037	750	718 0.00	Dragon Finance BV 4.221% due 13/07/2023	£ 1,299	1.523 0.00
3.366% due 20/05/2036 ^	1,183	1,038 0.00	3.758% due 26/08/2036	4,567	3,889 0.01	Dutch Property Finance BV	L 1,233	1,323 0.00
3.490% due 20/12/2035	47	44 0.00	3.792% due 27/02/2036	2,499	1,782 0.00	2.228% due 28/07/2054	€ 15,397	16.262 0.03
3.501% due 20/09/2036 ^	2,377	2,059 0.00	4.020% due 27/07/2037	1,057	908 0.00			10,202 0.03
3.569% due 20/09/2035	86 356	70 0.00 322 0.00	4.186% due 27/11/2036 4.296% due 27/10/2036	13,768 9,339	15,998 0.03 6,867 0.01	Eurohome UK Mortgages PLC 3.872% due 15/09/2044	£ 6,850	7,468 0.01
3.585% due 20/12/2035 3.645% due 25/11/2037	356 1,535	1,405 0.00	5.750% due 26/12/2035	415	300 0.00	3.946% due 15/06/2044	4,139	4,750 0.01
3.677% due 20/02/2036	2,588	2,068 0.00	6.000% due 25/07/2037 ^	911	753 0.00	4.122% due 15/09/2044	7,250	7,348 0.01
3.680% due 25/08/2034 ^	10	9 0.00	13.782% due 27/11/2037	726	723 0.00	European Loan Conduit DAC	,	,-
3.710% due 20/04/2035	121	117 0.00	Credit Suisse Mortgage Capita			2.502% due 23/04/2029	€ 237	252 0.00
3.716% due 20/09/2035	1,486	1,316 0.00	5.500% due 25/08/2036 ^	1,241	891 0.00	2.803% due 17/02/2030	65,520	66,886 0.12
3.774% due 20/10/2034	444	390 0.00	5.942% due 25/02/2037 ^	1,057	270 0.00	Eurosail PLC		
3.792% due 20/02/2036	878	758 0.00	6.000% due 25/10/2021 ^	11	5 0.00	2.165% due 13/03/2045	89	94 0.00
3.802% due 25/11/2037	1,695	1,469 0.00	6.000% due 25/03/2036 ^	2,958	1,323 0.00	2.245% due 13/03/2045	5,450	5,612 0.01
3.909% due 20/04/2035	559 424	516 0.00	6.396% due 25/04/2036	285	156 0.00	2.286% due 15/12/2044	945	968 0.00
4.084% due 25/08/2034 ^	424 230	374 0.00 198 0.00	6.421% due 25/10/2037	4,459	2,755 0.01	2.440% due 10/09/2044	3,200	3,165 0.01
4.241% due 20/10/2034 4.689% due 25/05/2036	335	113 0.00	Credit Suisse Mortgage Capita			3.661% due 13/03/2045	£ 1,774	2,097 0.00
4.789% due 25/08/2035	2,378	1,658 0.00	2.436% due 25/09/2057	1,289	1,122 0.00	3.671% due 13/03/2045	1 200	6 0.00
4.789% due 25/09/2037 ^	4,102	1,848 0.00	2.500% due 25/07/2057	62,177	54,245 0.09	3.954% due 10/09/2044 4.281% due 13/09/2045	1,200 13,827	1,341 0.00 15,420 0.03
4.789% due 25/04/2046	1,736	1,424 0.00	2.823% due 25/09/2048 3.075% due 25/02/2056	13,282 160,999	11,345 0.02 129,197 0.22	4.461% due 13/06/2045	12,390	14,675 0.03
4.869% due 25/03/2036	3,846	3,329 0.01	3.078% due 25/07/2057	52,971	31,227 0.06	4.511% due 13/06/2045	1,421	1,513 0.00
4.969% due 25/04/2035	1,285	1,114 0.00	3.266% due 25/07/2058		220,756 0.38	Fingal Securities RMBS DAC	,	·
5.009% due 25/03/2035	102	87 0.00	3.451% due 25/06/2048	49,890	41,374 0.07	3.078% due 28/07/2055	€ 32,308	34,377 0.06
5.029% due 25/03/2035	1,488	1,254 0.00	3.726% due 25/10/2058	546	464 0.00	Finsbury Square PLC	,	·
5.049% due 25/02/2035 5.069% due 25/04/2046	2,158 6,827	1,684 0.00 2,048 0.00	3.999% due 25/04/2058	53,920	45,934 0.08	4.209% due 16/12/2071	£ 4,307	5,043 0.01
5.089% due 25/02/2035	2,992	2,048 0.00 2,523 0.01	4.006% due 01/06/2050		113,381 0.20	4.419% due 16/12/2069	12,042	14,481 0.03
5.109% due 25/03/2035	781	648 0.00	4.283% due 25/09/2057	30,610	26,472 0.05	4.709% due 16/06/2070	15,300	18,368 0.03
5.129% due 25/02/2035	2,595	2,157 0.00	4.390% due 25/12/2048 5.068% due 15/07/2032	12,959 48,000	11,101 0.02 45,271 0.08	First Horizon Alternative Mort		
5.149% due 25/09/2034	121	113 0.00	5.318% due 15/07/2032	22,200	20,704 0.04	3.530% due 25/09/2035 ^	\$ 171	143 0.00
5.500% due 25/05/2035	588	477 0.00		22,200	20,704 0.04	3.605% due 25/03/2035	632	399 0.00
5.500% due 25/09/2035 ^	436	372 0.00	DBWF Mortgage Trust 6.839% due 19/12/2030	9,300	8,909 0.02	3.766% due 25/11/2035 ^	1,419	953 0.00
5.500% due 25/10/2035 ^	928	572 0.00				3.865% due 25/02/2036 3.991% due 25/11/2036 ^	115 859	88 0.00 618 0.00
5.500% due 25/11/2035 ^	496 1 358	307 0.00 728 0.00	Deutsche ALT-A Securities Mo 4.529% due 25/07/2047	9,516	8,372 0.02	4.023% due 25/02/2037 ^	400	232 0.00
5.750% due 25/12/2035 ^ 5.750% due 25/06/2037	1,358 1,956	1,058 0.00	4.589% due 25/08/2047	2,899	2,509 0.01	4.177% due 25/01/2037 ^	864	646 0.00
5.7 50 70 ddc 25/00/2057	1,550	1,050 0.00		,	,			

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR % C
DESCRIPTION	(000S)		ASSETS	DESCRIPTION	(000S)	(000S)	ASSETS	DESCRIPTION	(000S)	(000S) ASSET
5.500% due 25/11/2035 6.000% due 25/05/2036 ^ 6.000% due 25/02/2037 ^	72 \$ 702 759	321	0.00 0.00 0.00	5.750% due 25/05/2037 ^ 6.000% due 25/02/2036 6.000% due 25/07/2036	\$ 175 \$ 1,856 1,968	974	0.00 0.00 0.00	2.808% due 25/05/2035 ^ \$ 2.824% due 25/06/2037 ^ 2.887% due 25/06/2037 ^	73 \$ 3,211 1,791	52 0.00 2,594 0.01 1,602 0.00
First Horizon Asset Securities, Inc. 3.721% due 25/01/2036 ^			0.00	6.000% due 25/07/2037 ^ 6.250% due 25/08/2036	463 1,145	325	0.00	2.892% due 25/05/2035 ^ 3.014% due 25/03/2037 ^	268 17	212 0.00 14 0.00
First Horizon Mortgage Pass-Thro	ugh Trust			6.500% due 25/05/2036 6.530% due 25/05/2034	968 25	320	0.00	3.024% due 25/07/2037 3.025% due 25/05/2037 ^	7,254 1,589	6,190 0.01 1,270 0.00
3.390% due 25/11/2036 ^	392		0.00	HarborView Mortgage Loan 1			0.00	3.082% due 25/03/2036 ^	3,524	2,481 0.01
3.801% due 25/08/2037 ^ 3.857% due 25/07/2037 ^	241 241		0.00	2.898% due 19/12/2036 ^	1,895	1,554	0.00	3.122% due 25/06/2036	5,627	3,736 0.01
4.267% due 25/09/2035	5		0.00	3.275% due 19/07/2035 ^	20		0.00	3.187% due 25/11/2035 ^	37	26 0.00
4.282% due 25/11/2037 ^	466		0.00	3.329% due 19/06/2036 ^	2,196	1,165		3.190% due 25/04/2037 3.197% due 25/05/2037 ^	6,991	5,871 0.01
6.000% due 25/05/2036	177		0.00	3.490% due 19/11/2034	343		0.00	3.229% due 25/08/2035	2,049 66	1,364 0.00 53 0.00
6.000% due 25/08/2037 ^	247	105	0.00	3.548% due 19/09/2035 ^ 3.720% due 25/02/2036 ^	114 147		0.00	3.243% due 25/04/2037	3,675	3,015 0.01
FirstMac Mortgage Funding Trust		2.020	0.00	3.928% due 19/12/2035 ^	573		0.00	3.244% due 25/09/2036 ^	129	106 0.00
	2,981	2,020	0.00	4.048% due 19/10/2035	6,784	4,013		3.259% due 25/08/2037 ^ 3.266% due 25/09/2036 ^	4,817 117	3,651 0.01 99 0.00
Fondo de Titulizacion de Activos U 2.231% due 16/06/2049 €	12,139	12,202	0.02	4.048% due 19/01/2036 ^ 4.519% due 19/11/2036	987 17,873	440 15,686	0.00	3.318% due 25/05/2036 ^	155	124 0.00
FWD Securitization Trust	,	,		4.519% due 19/11/2046 ^	905	641	0.00	3.324% due 25/06/2037 ^	6,377	4,404 0.01
	7,175	6,410	0.01	4.529% due 19/09/2037	9,196	7,900		3.333% due 25/08/2037	2,847	1,930 0.00
2.810% due 25/06/2049	1,801	1,663	0.00	4.599% due 19/03/2037	1,118		0.00	3.337% due 25/07/2036 3.380% due 25/08/2036	3,404 172	2,557 0.01 136 0.00
GC Pastor Hipotecario FTA		4.0.40		4.639% due 25/01/2047	12,367	10,602	0.02	3.413% due 25/09/2035 ^	301	208 0.00
	1,489	1,343	0.00	4.679% due 19/12/2036 ^ 4.719% due 19/01/2038	615 10,225	8,987		3.453% due 25/11/2035 ^	1,516	1,248 0.00
Glen Securities Finance DAC 3.678% due 28/10/2038	3,828	3,976	0.01	4.749% due 19/12/2036	37,098	30,592		3.530% due 25/12/2035	3,672	2,820 0.01
4.678% due 28/10/2038	2,892	2,958		4.759% due 19/11/2036	14,592	12,014		3.535% due 25/09/2036 3.546% due 25/09/2037	1,483 13,447	1,020 0.00 10,349 0.02
5.478% due 28/10/2038	1,382	1,416		4.779% due 19/05/2035	3,024	2,693		3.657% due 25/01/2037 ^	162	131 0.00
Glenbeigh Issuer DAC				4.839% due 19/01/2036 4.879% due 19/03/2035	3,248 632		0.00	3.817% due 25/08/2034	84	77 0.00
2.875% due 24/06/2050	4,162	4,316	0.01	4.913% due 20/10/2045	3,875	2,363		4.549% due 25/04/2037	977	821 0.00
GMAC Commercial Mortgage Ass				4.939% due 19/04/2034	78		0.00	4.579% due 25/04/2037 4.629% due 25/07/2036	1,643 4,758	1,382 0.00 4,230 0.01
	18,302	16,074		4.959% due 19/09/2035	8,708	4,539		4.639% due 25/09/2037	4,756	3,916 0.01
	19,413	18,409	0.03	4.959% due 19/11/2035 4.979% due 19/08/2045	315 2,558	1,938	0.00	4.649% due 25/10/2036	2,696	2,336 0.01
GMAC Mortgage Corp. Loan Trust 0.000% due 18/03/2035	16	13	0.00	5.019% due 19/01/2035	164		0.00	4.729% due 25/01/2037 ^	8,338	6,938 0.01
2.985% due 19/04/2036 ^	306		0.00	5.389% due 25/10/2037	12,760	11,335		4.739% due 25/06/2036 4.749% due 25/08/2036	2,966 8,449	2,333 0.01 5,850 0.01
3.348% due 19/11/2035 ^	59		0.00	5.879% due 19/02/2036	1,885	1,027	0.00	4.749% due 25/02/2037 ^	5,907	5,194 0.01
4.750% due 19/07/2035	153	129	0.00	Harbour Energy PLC	6.22.400	27 702	0.05	4.749% due 25/07/2047	3,529	2,433 0.01
Great Hall Mortgages PLC	800	72.4	0.00	3.844% due 28/01/2054 3.944% due 28/01/2054	£ 23,400 14,500	27,703 16,628		4.769% due 25/10/2036	5,181	2,389 0.01
2.592% due 18/06/2039 € 3.675% due 18/03/2039 £	4,556	5,406		Hilton Orlando Trust	14,500	10,020	0.05	4.789% due 25/06/2046 4.789% due 25/11/2046	6,002 7,504	4,667 0.01 6,542 0.01
3.685% due 18/06/2039	125		0.00	8.218% due 15/12/2034	\$ 2,213	2,087	0.00	4.809% due 25/11/2036	162	149 0.00
3.695% due 18/06/2038	3,232	3,832		Hipocat FTA	. ,	,		4.809% due 25/04/2046	2,736	2,252 0.00
4.868% due 18/06/2039 \$	253	248	0.00	1.642% due 24/10/2039	€ 2,218	2,322	0.01	4.809% due 25/05/2046	7,849	6,850 0.01
GreenPoint Mortgage Funding Tru 4.789% due 25/10/2046	ust 7,427	6,549	0.01	HomeBanc Mortgage Trust				4.829% due 25/04/2046 4.849% due 25/04/2035	394 284	324 0.00 255 0.00
4.809% due 25/04/2036	304		0.00	2.663% due 25/04/2037 3.341% due 25/04/2047	\$ 713 1,108		0.00	4.889% due 25/11/2036	3,834	3,652 0.01
4.829% due 25/06/2045	719	656	0.00	4.909% due 25/01/2036	782		0.00	4.909% due 25/07/2035	5,879	4,057 0.01
4.909% due 25/10/2045	3,554	3,438		5.124% due 25/01/2036	8,088	6,574	0.01	4.929% due 25/10/2036 4.969% due 25/01/2036	2,111 3,122	990 0.00 2,114 0.00
4.969% due 25/02/2036 5.009% due 25/10/2045	1,556 2,485	1,315 2,195		Hops Hill PLC				4.989% due 25/07/2035	1,134	922 0.00
Grifonas Finance PLC	2, 103	2,133	0.00	4.382% due 27/05/2054	£ 27,252	32,464	0.06	5.169% due 25/12/2034	861	657 0.00
	20,441	19,829	0.04	HSI Asset Loan Obligation Tru		150	0.00	5.189% due 25/07/2046	4,658	3,898 0.01
GS Mortgage Securities Corp. Trus	st			2.241% due 25/12/2036 (a) 4.759% due 25/12/2036	\$ 1,500 1,937		0.00	5.209% due 25/11/2034 ^ 5.249% due 25/09/2034	1,025 44	847 0.00 37 0.00
	7,532	7,337		IM Pastor Fondo de Titluzacio			0.00	6.000% due 25/07/2037 ^	697	517 0.00
	35,288	33,632		2.261% due 22/09/2041	# 29		0.00	6.000% due 25/08/2037 ^	194	84 0.00
the state of the s	12,349 19,350	11,923 18,150		Impac CMB Trust				6.000% due 25/08/2037	781	337 0.00
GSC Capital Corp. Mortgage Trust		,		4.929% due 25/05/2035	\$ 191		0.00	6.500% due 25/07/2037 ^ 6.500% due 25/09/2037 ^	369 1,836	120 0.00 1,148 0.00
4.789% due 25/02/2036 ^	1,837	1,650	0.00	5.029% due 25/11/2034	1,251	1,208		6.500% due 25/10/2037	2,701	1,512 0.00
GSMPS Mortgage Loan Trust				5.029% due 25/03/2035 5.069% due 25/01/2035	2,807 2,149	2,548 2,008		JPMorgan Alternative Loan Trust		
3.599% due 25/06/2034	4,695	4,273		6.060% due 25/10/2034	352		0.00	3.019% due 25/03/2036	744	627 0.00
4.739% due 25/03/2035 4.739% due 25/09/2035	6,430 7,390	6,068 6,362		Impac Secured Assets CMN O	wner Trust			3.326% due 25/10/2036	4,520	3,807 0.01
4.789% due 25/06/2034	1,427	1,233		5.450% due 25/03/2033	259	247	0.00	3.699% due 25/03/2037 ^ 3.768% due 25/01/2036	982 373	871 0.00 250 0.00
7.058% due 20/10/2032	1,316	1,136		Impac Secured Assets Corp.	4 426	4 4 2 2	0.00	4.749% due 25/05/2036	570	474 0.00
GSMSC Resecuritization Trust				5.029% due 25/03/2036 5.814% due 25/02/2035	1,426 514	1,122	0.00	4.909% due 25/01/2036	5	5 0.00
3.544% due 26/04/2037	9,344	2,699		Impac Secured Assets Trust	314	312	0.00	4.949% due 25/06/2037 4.949% due 25/04/2047	18,353 3,488	7,923 0.01 3,313 0.01
3.999% due 26/08/2035 4.196% due 26/09/2036	114 8,322	5,590	0.00	4.609% due 25/05/2037 ^	595	458	0.00	5.843% due 26/05/2037	2,868	2,229 0.00
GSR Mortgage Loan Trust	0,522	3,330	0.01	4.789% due 25/11/2036	887	871	0.00	6.000% due 27/12/2036	1,141	610 0.00
2.994% due 25/05/2037 ^	1,324	755	0.00	4.869% due 25/09/2037 ^	2,912	2,376		6.180% due 25/03/2036	6,874	5,726 0.01
3.110% due 25/04/2036 ^	3,761	2,583		4.909% due 25/01/2037 4.929% due 25/11/2036	9,381 6,459	8,036 4,799		6.210% due 25/12/2036 ^ 6.460% due 25/12/2036 ^	157 1,054	150 0.00 1,001 0.00
3.395% due 25/10/2035 ^	99 860		0.00	4.929% due 25/02/2037 ^	5,210	4,664		6.550% due 25/05/2036	116	115 0.00
3.796% due 25/01/2036 3.904% due 25/05/2037	3,600	3,296	0.00	5.089% due 25/05/2036	403	343	0.00	6.620% due 25/08/2036 ^	218	206 0.00
4.222% due 25/05/2037 ^	125	108	0.00	5.109% due 25/09/2037	2,484	1,994	0.00	6.920% due 25/08/2036 ^	3,925	2,969 0.01
4.619% due 25/05/2037	12,471	6,958	0.01	IndyMac Adjustable Rate Moi		1	0.00	JPMorgan Chase Commercial Mo		
the state of the s	18,042	4,368		3.686% due 25/01/2032	1		0.00	5.268% due 15/02/2035 JPMorgan Chase Commercial Mo	35,550 rtaage Se	34,523 0.06
5.500% due 25/07/2035 5.750% due 25/03/2036 ^	500 246		0.00	IndyMac Mortgage Loan Trus 2.647% due 25/09/2035 ^	t 76	65	0.00	1.220% due 15/04/2046 (a)	rtgage se 10,429	5 0.00
2.7 55 75 445 2576572650	2.10	227	5.00	2.0-1 /0 duc 23/03/2033 · ·	70	03	0.00		. 5, 125	5 0.00

PAR DESCRIPTION (0005)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR % OF VALUE NET (000S) ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
, ,	\$ 19,424 0.03	Lehman XS Trust	(0003)	(0003) A33213	Miravet SARL	(0003)	(0003)	ASSETS
4.549% due 05/07/2033 3,809	3,392 0.01	3.048% due 25/11/2035	\$ 121 \$	118 0.00		37,192 \$	38,372	0.07
4.950% due 05/07/2033 38,900 5.337% due 15/05/2047 1,720	34,244 0.06	3.548% due 25/03/2047	3,004	2,506 0.01	Morgan Stanley Bank of America			
5.357% due 15/05/2047 1,720 5.350% due 05/07/2033 9,940	1,607 0.00 8,671 0.02	4.629% due 25/08/2036 ^ 4.659% due 25/02/2036	54 332	54 0.00 289 0.00		3,860		0.00
5.418% due 15/12/2036 17,100	15,868 0.03	4.689% due 25/11/2035	5,535	5,363 0.00	3.046% due 15/04/2048	40,000	37,886	0.07
6.072% due 05/07/2033 10,109	9,168 0.02	4.769% due 25/12/2036	6,783	5,153 0.01	Morgan Stanley Capital Trust 6.268% due 15/07/2035	34,709	33,384	0.06
JPMorgan Mortgage Trust 2.885% due 25/05/2036 ^ 42	35 0.00	4.769% due 25/09/2046 4.789% due 25/08/2046	133 4,470	111 0.00 3,999 0.01	Morgan Stanley Mortgage Loan 1	,	33,30 .	0.00
3.051% due 25/04/2036 ^ 3,013	2,577 0.01	4.789% due 25/11/2046 ^	799	711 0.00	2.845% due 25/11/2037 ^	94		0.00
3.085% due 25/06/2034 14	13 0.00	4.789% due 25/03/2047	15,134	12,422 0.02	2.980% due 25/11/2037 3.665% due 25/03/2036 ^	6,659 44	4,362	0.01
3.196% due 27/07/2037 479 3.230% due 25/04/2037 ^ 3	436 0.00 2 0.00	4.789% due 25/06/2047 ^ 4.799% due 25/08/2046	5,910 9,192	4,795 0.01 8,081 0.01	3.684% due 25/05/2036 ^	1,793	1,055	
3.284% due 25/05/2037 1,474		4.809% due 25/11/2046	13,793	11,781 0.02	3.835% due 25/08/2034	37		0.00
3.323% due 25/08/2036 3,828	3,169 0.01	4.829% due 25/06/2047	6,092	5,436 0.01	4.386% due 25/06/2036 4.709% due 25/06/2036	1,206 3,663	1,151	0.00
3.349% due 25/05/2036 1,402 3.375% due 25/05/2036 2,996	1,144 0.00 2,520 0.01	4.889% due 25/08/2037 4.909% due 25/02/2046 ^	3,254 8,981	2,912 0.01 7,789 0.01	4.729% due 25/08/2036	6,027	1,836	
3.427% due 25/05/2037 ^ 398	344 0.00	4.944% due 25/08/2047 ^	10,361	8,900 0.02	5.500% due 25/10/2037 ^	319		
3.460% due 25/08/2036 108	81 0.00 292 0.00	6.089% due 25/09/2047	1,546	1,288 0.00	5.514% due 25/09/2035 5.750% due 25/02/2036 ^	2,719 498	2,579 440	
3.532% due 25/04/2035 ^ 321 3.590% due 25/10/2036 255	190 0.00	London Wall Mortgage Capita 4.040% due 15/05/2052	al PLC £ 9,977	11,605 0.02	6.000% due 25/12/2035	2,600		
3.608% due 25/08/2035 806	792 0.00	Ludgate Funding PLC	1 3,311	11,003 0.02	6.000% due 25/08/2036 ^	2,347	1,623	
3.678% due 25/08/2035 ^ 187 3.703% due 25/07/2035 290	159 0.00 260 0.00	1.320% due 01/01/2061	€ 8,174	8,130 0.02	6.000% due 25/08/2036 6.000% due 25/10/2037 ^	1,213 2,296	571 1,351	
3.763% due 25/07/2035 \\ 3.763% due 25/11/2035 \\ 1,825	1,493 0.00	1.860% due 01/01/2061 2.274% due 01/12/2060	11,081	11,031 0.02	6.000% due 25/10/2037	7,806	4,147	0.01
3.848% due 25/01/2037 ^ 747	579 0.00	2.372% due 01/01/2061	1,800 874	1,719 0.00 847 0.00	6.114% due 25/11/2035 6.354% due 25/08/2036 ^	1,855 1,284	1,746	0.00
3.879% due 25/11/2035 ^ 789 3.879% due 25/11/2035 2,605	687 0.00 2,270 0.00	2.442% due 01/01/2061	2,914	2,796 0.01	6.369% due 25/09/2035	1,317	1,244	
4.042% due 25/10/2037 3,020	2,473 0.01	3.490% due 01/01/2061 3.570% due 01/01/2061	£ 5,249 6,410	5,915 0.01 7,030 0.01	6.500% due 25/02/2036 ^	100	50	0.00
4.108% due 25/09/2035 416	383 0.00	3.869% due 01/12/2060	1,043	1,179 0.00	Morgan Stanley Re-REMIC Trust 3.372% due 26/12/2036	2 520	2,147	0.00
5.500% due 25/07/2036 3,042 5.750% due 25/01/2036 ^ 981	1,832 0.00 488 0.00	3.930% due 01/01/2061	11,893	13,530 0.02	Morgan Stanley Resecuritization	2,520 Trust	2,147	0.00
5.875% due 25/06/2021 ^ 4	16 0.00	3.979% due 01/12/2060 Luminent Mortgage Trust	2,348	2,516 0.01	2.332% due 26/06/2047	5,857	4,564	
6.000% due 25/08/2037 2,667 6.000% due 25/08/2037 4,896	1,480 0.00 2,718 0.01	4.669% due 25/01/2037 ^	\$ 2,395	1,965 0.00	2.528% due 26/11/2046	3,179	2,767	0.01
6.250% due 25/08/2037 5,122	1,705 0.00	4.729% due 25/12/2036	2,375	2,040 0.00	Mortgage Equity Conversion Asso 5.130% due 25/02/2042	et Trust 7,543	7,013	0.01
6.500% due 25/01/2035 1,423 6.500% due 25/07/2036 ^ 234	1,410 0.00 105 0.00	4.749% due 25/12/2036 ^ 4.769% due 25/05/2046	103 890	93 0.00 725 0.00	Mortgage Funding PLC	. ,	.,	
6.500% due 25/08/2036 4,392	1,836 0.00	4.789% due 25/02/2046	1,776	1,324 0.00		9,030	10,675	0.02
JPMorgan Resecuritization Trust 4.437% due 26/09/2036 262	235 0.00	Mansard Mortgages PLC 3.185% due 15/04/2047	£ 2,209	2,506 0.01	MortgageIT Securities Corp. Mort 4.849% due 25/06/2047 \$	8,506	6,867	0.01
4.437 % due 26/04/2037 262 4.512% due 26/04/2037 1,413	737 0.00	4.772% due 15/12/2049	3,599	4,086 0.01	4.889% due 25/09/2037	3,410	3,016	
5.319% due 26/09/2037 1,350	1,018 0.00	5.522% due 15/12/2049	3,199	3,726 0.01	MortgageIT Trust 4.949% due 25/10/2035	00	01	0.00
5.750% due 26/05/2037 127 6.000% due 26/09/2036 548	59 0.00 414 0.00	MASTR Adjustable Rate Mort 2.983% due 25/03/2035	\$ 112	102 0.00	4.989% due 25/08/2035	98 1,835		0.00
Kinbane DAC		3.077% due 25/03/2035	509	446 0.00	5.009% due 25/12/2035	1,778	1,676	
2.744% due 25/09/2062 € 46,380	47,259 0.08	3.241% due 25/02/2035 3.335% due 25/03/2035	161 55	136 0.00 41 0.00	5.274% due 25/02/2035 5.370% due 25/02/2035	385 2		0.00
Kirkby RMBS PLC 0.000% due 22/02/2045 £ 1	3,110 0.01	3.645% due 25/09/2034	819	708 0.00	New Century Alternative Mortga			0.00
2.250% due 22/02/2045 4,258	1,150 0.00	5.489% due 25/09/2037 7.303% due 25/12/2035	7,382 866	3,274 0.01 836 0.00	4.640% due 25/10/2036 ^	6,301	1,335	0.00
4.197% due 22/02/2045 31,333	36,107 0.06	MASTR Alternative Loan Trust		030 0.00	New Century Home Equity Loan 1 3.750% due 25/08/2055	Frust 5,092	4,754	0.01
5.397% due 22/02/2045 13,150 Landmark Mortgage Securities PLC	14,411 0.03	5.500% due 25/04/2035	2,325	2,132 0.00	New Residential Mortgage Loan		4,734	0.01
2.282% due 17/06/2038 € 27	28 0.00	5.750% due 25/08/2035 ^ 6.500% due 25/05/2034	1,350 66	712 0.00 62 0.00	4.500% due 25/05/2058	17,797	16,723	0.03
3.066% due 17/06/2039 £ 5,817 3.764% due 17/06/2038 £ 5,817	6,580 0.01 199 0.00	MASTR Asset Securitization T		02 0.00	Newgate Funding PLC 1.811% due 01/12/2050 €	4.002	4.020	0.01
Lanebrook Mortgage Transaction PLC	199 0.00	5.000% due 25/07/2019	0	0 0.00	2.204% due 01/12/2050 E.	4,982 1,456	4,839 1,371	
4.487% due 12/06/2057 16,193	19,380 0.03	6.000% due 25/06/2036 ^ 6.000% due 25/10/2036	1,775 685	1,184 0.00 598 0.00	2.646% due 15/12/2050	10,578	10,528	0.02
Lansdowne Mortgage Securities PLC	2.5470.04	MASTR Reperforming Loan Tr		330 0.00	3.379% due 01/12/2050 £ 3.839% due 01/12/2050	3,686 27,913	4,184 31,374	
2.346% due 15/06/2045 € 3,425 Legacy Mortgage Asset Trust	3,517 0.01	4.749% due 25/07/2035 ^	3,133	1,582 0.00	3.956% due 15/12/2050	9,769	10,990	0.02
0.000% due 25/12/2056 (a) \$ 120,409	858 0.00	7.000% due 25/08/2034 MASTR Seasoned Securitization	10	8 0.00	4.796% due 15/12/2050 5.046% due 15/12/2050	2,824 450	3,164	0.01
0.125% due 26/12/2057 (a) 71,900	346 0.00	4.789% due 25/10/2032	23	21 0.00	Nomura Asset Acceptance Corp.			
0.400% due 26/12/2057 (a) 22,759 3.011% due 25/12/2056 120,401	302 0.00 98,408 0.17	Merrill Lynch Alternative Note	e Asset Trust		4.042% due 25/06/2036 \$	281	210	0.00
3.369% due 26/08/2058 17,864	13,260 0.02	3.173% due 25/06/2037 ^	2,574	1,504 0.00	4.639% due 25/06/2037 4.909% due 25/12/2035	623 784		0.00
3.650% due 26/12/2057 48,440 3.758% due 25/01/2058 22,814	38,428 0.07 20,152 0.04	Merrill Lynch Mortgage Invest 0.000% due 25/01/2029 (a)	tors Trust 672	3 0.00	5.034% due 25/05/2035	1,610		0.00
4.000% due 25/02/2058 2,501	2,451 0.01	3.380% due 25/11/2035	85	78 0.00	5.077% due 25/02/2036 ^	35 1,320	30 1,052	0.00
4.000% due 26/08/2058 14,589 4.028% due 25/02/2058 1,575	14,465 0.03 1,089 0.00	3.455% due 25/05/2036 3.948% due 25/01/2037	4 36	3 0.00 34 0.00	5.389% due 25/05/2035 5.409% due 25/08/2034	369		0.00
4.250% due 25/02/2058 1,575	1,495 0.00	3.994% due 25/12/2035	2,090	1,967 0.00	5.688% due 25/07/2035	595 727		0.00
4.250% due 26/08/2058 35,727	33,987 0.06	4.286% due 25/09/2029 4.324% due 25/12/2034	125 140	118 0.00 135 0.00	6.408% due 25/05/2036 ^ Nomura Resecuritization Trust	737	16/	0.00
4.500% due 25/02/2058 1,575 Lehman Mortgage Trust	1,435 0.00	4.841% due 25/11/2029	784	684 0.00	1.790% due 26/03/2037	2,511	2,083	0.00
4.889% due 25/07/2037 ^ 456	383 0.00	4.849% due 25/04/2029	465	423 0.00	5.289% due 25/07/2036	20,338	19,412	0.03
5.289% due 25/12/2035 ^ 616 5.750% due 25/01/2037 309	380 0.00 193 0.00	5.049% due 25/06/2028 5.109% due 25/08/2035	1 3,354	1 0.00 3,078 0.01	NovaStar Mortgage Funding Trus 0.412% due 25/09/2046	s t 11,754	4,114	0.01
6.000% due 25/01/2036 2,406	563 0.00	5.334% due 25/08/2036	3,942	3,064 0.01	OBX Trust	,,, 54	1, 1 1-7	0.01
6.000% due 25/07/2036 668 6.000% due 25/12/2036 1,176	347 0.00 961 0.00	Metlife Securitization Trust 3.750% due 25/03/2057	5,286	4,988 0.01	5.039% due 25/06/2057	2,022	1,911	
0.000 /0 due 25/12/2030 1,1/0	901 0.00	5.7 50 /0 duc 25/05/2057	3,200	4,300 0.01	5.239% due 25/04/2048	814	801	0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	P.A (000		E NET	DESCRIPTION	PAR (000S)		% OF NET SETS
Paragon Mortgages PLC 4.290% due 15/05/2045	£ 8,749 \$			5.500% due 25/06/2035 ^ 5.500% due 25/09/2035 ^	\$ 1,03 1,44	2 \$ 848		RMAC PLC 4.206% due 12/06/2046	£ 18,133 \$		
Pepper Residential Securities T	rust			5.500% due 25/02/2036 5.750% due 25/01/2037	, 61 1,62	4 483	3 0.00	RMAC Securities PLC			
5.239% due 18/11/2060	\$ 3,660	3,651	0.01	5.751% due 25/02/2036 ^	2,03	3 1,61!	5 0.00	2.140% due 12/06/2044 2.230% due 12/06/2044	€ 1,954 6,215	1,912 0.0 6,075 0.0	
PHH Alternative Mortgage Trus 4.869% due 25/05/2037	2,247	2,044		6.000% due 25/09/2035 ^ 6.000% due 25/12/2035	2,28 1,04		3 0.00 1 0.00	2.260% due 12/06/2044	1,857	1,812 0.0	.00
5.089% due 25/07/2037 Polaris PLC	1,015	988	0.00	6.000% due 25/05/2036 ^	48	2 387	7 0.00	2.460% due 12/06/2044 3.656% due 12/06/2044	6,258 £ 1,745	6,013 0.0 1,962 0.0	
4.222% due 23/12/2058	£ 4,675	5,487	0.01	6.000% due 25/06/2036 ^ 6.000% due 25/07/2036 ^	2,82 29		3 0.00 4 0.00	3.676% due 12/06/2044 3.936% due 12/06/2044	22,576 796	24,897 0.0 871 0.0	
4.682% due 27/05/2057 6.082% due 23/05/2059	14,989 2,768	17,972 3,232		6.000% due 25/08/2036 ^ 6.000% due 25/09/2036 ^	5,26 93		5 0.01	4.336% due 12/06/2044	1,539	1,636 0.0	
Precise Mortgage Funding PLC	2,700	3,232	0.01	6.000% due 25/11/2036 ^	19	0 153	0.00	4.885% due 12/06/2044	\$ 313	297 0.0	00
0.000% due 12/12/2055 (e) 4.186% due 12/03/2055	0 8,030	13,787 9,636		6.000% due 25/01/2037 6.000% due 25/01/2037 ^	46 3,64		5 0.00 4 0.01	Rochester Financing PLC 4.126% due 18/12/2044	£ 2,529	2,933 0.0	01
4.265% due 16/10/2056	11,520	13,670	0.02	6.000% due 25/03/2037 ^	43	5 359	0.00	Roundstone Securities DAC		45 422 07	00
4.785% due 16/10/2056 5.035% due 16/10/2056	1,200 1,000	1,404 1,157		6.000% due 25/04/2037 ^ 6.000% due 25/05/2037 ^	36 31		7 0.00 2 0.00	0.000% due 28/09/2055 1.000% due 28/09/2055	€ 19,776 3,941	15,132 0.0 3,581 0.0	
5.285% due 16/10/2056	1,000	1,141	0.00	6.000% due 25/06/2037 ^ 6.250% due 25/01/2037 ^	46		4 0.00 3 0.00	2.725% due 28/09/2055 2.875% due 28/09/2055	130,791 15,538	138,611 0.2 16,380 0.0	
6.435% due 16/10/2056 Prime Mortgage Trust	1,000	1,144	0.00	6.250% due 25/02/2037 ^	12 2,91		5 0.00	3.125% due 28/09/2055	10,594	11,141 0.0	.02
6.000% due 25/06/2036 ^	\$ 12	12	0.00	6.500% due 25/09/2036 ^ 6.500% due 25/11/2036 ^	48 25		2 0.00	3.625% due 28/09/2055 4.375% due 28/09/2055	6,356 10,594	6,656 0.0 11,010 0.0	
Primrose Residential DAC 2.644% due 24/03/2061	€ 4,077	4,250	0.01	6.500% due 25/02/2037	4,97	4 3,930	0.01	Sequoia Mortgage Trust		•	
2.894% due 24/10/2061	32,423	33,731		6.750% due 25/06/2037 Residential Asset Securitizat	90 ion Trust	3 38	0.00	3.139% due 20/06/2037 ^ 3.194% due 20/07/2037	\$ 3,407 1,598	2,778 0.0 1,285 0.0	
Proteus RMBS DAC 0.000% due 29/10/2054 (b)(e)	13,990	14,654	0.03	4.939% due 25/11/2035 ^	11		5 0.00	3.867% due 20/02/2034	263	230 0.0	.00
0.000% due 29/10/2054	200	432	0.00	5.500% due 25/08/2034 5.500% due 25/09/2035	84 2,65		9 0.00	4.993% due 20/11/2034 Sestante Finance SRL	706	626 0.0	00
2.055% due 29/10/2054 2.505% due 29/10/2054	58,627 8,681	62,540 9,260		5.750% due 25/02/2036	1,42	5 1,300	0.00	1.722% due 23/07/2046	€ 16,826	16,757 0.0	03
2.705% due 29/10/2054	6,313	6,734	0.01	6.000% due 25/07/2035 ^ 6.000% due 25/02/2036	1,39 17,20		9 0.00 7 0.01	Shamrock Residential DAC 2.744% due 24/12/2059	27,437	28,828 0.0	05
3.355% due 29/10/2054 4.605% due 29/10/2054	4,735 3,946	5,049 4,206		6.000% due 25/04/2036 ^ 6.000% due 25/06/2036	2,90 90		5 0.00 7 0.00	2.744% due 24/01/2061	22,644	23,611 0.0	.04
RBSGC Mortgage Loan Trust				6.000% due 25/09/2036 ^	7,18	2,400	0.01	3.144% due 24/02/2071	45,531	47,461 0.0	80
4.839% due 25/01/2037 ^ RBSGC Structured Trust	\$ 540	191	0.00	6.000% due 25/12/2036 ^ 6.000% due 25/04/2037 ^	9,91 1,08		3 0.01 3 0.00	Stratton BTL Mortgage Fun 3.656% due 20/01/2054	£ 12,445	14,608 0.0	.03
5.500% due 25/11/2035 ^	67	56	0.00	6.000% due 25/07/2037 ^	1,07	6 43!	5 0.00	Stratton Hawksmoor PLC	62 112	72.0E1 0.1	10
RBSSP Resecuritization Trust 3.176% due 26/01/2036	6,829	6,020	0.01	6.000% due 25/08/2037 6.000% due 25/01/2046	2,33 1,50		0.00	4.798% due 25/02/2053 5.048% due 25/02/2053	63,113 37,882	72,851 0.° 42,619 0.0	
3.372% due 26/12/2036	3,220	3,009	0.01	6.000% due 25/01/2046 ^ 6.250% due 25/08/2036	87 1,25		0.00	5.298% due 25/02/2053	29,847	33,005 0.0	06
4.256% due 27/06/2036 6.000% due 26/05/2036	2,100 1,525	1,612 742		6.250% due 25/12/2036 ^	2,01	3 766	5 0.00	Stratton Mortgage Funding 3.826% due 20/07/2060	108,629	129,559 0.2	22
6.000% due 26/08/2037	580	473	0.00	6.500% due 25/07/2036 6.500% due 25/04/2037 ^	1,07 9,82		3 0.00 3 0.01	4.287% due 12/03/2052 4.292% due 25/09/2051	13,621 31,582	16,319 0.0 37,504 0.0	
6.000% due 26/10/2037 Residential Accredit Loans, Inc.	2,199 Trust	1,890	0.00	6.500% due 25/06/2037	6,82	7 1,72	0.00	Structured Adjustable Rate			07
2.161% due 25/12/2036 (a) 2.251% due 25/01/2037 (a)	1,991		0.00	6.609% due 25/02/2037 Residential Funding Mortga	11,72 ge Securit		1 0.01 st	3.513% due 25/08/2036 3.550% due 25/02/2036 ^	\$ 3,299 3,186	2,342 0.0 2,546 0.0	
2.261% due 25/12/2036 (a)	2,022 791	67	0.00	3.091% due 25/06/2035	25	2 143	0.00	3.637% due 25/10/2036	2,131	1,892 0.0	.00
2.644% due 25/10/2037 2.811% due 25/12/2036 (a)	5,066 1,208	4,413 117	0.01	3.491% due 25/08/2035 ^ 3.658% due 25/04/2037	4 14		0.00	3.652% due 25/07/2035 ^ 3.688% due 25/07/2035 ^	184 715	114 0.0 609 0.0	
3.408% due 25/09/2045	435	380	0.00	3.726% due 25/04/2037 3.726% due 25/04/2037 ^	9 35		0.00	3.791% due 25/11/2035	50	37 0.0 684 0.0	.00
3.430% due 25/02/2035 ^ 3.483% due 25/11/2037	485 450	394 366	0.00	3.910% due 25/09/2035 ^	1,90	1,186	5 0.00	3.930% due 25/05/2036 3.980% due 25/09/2034	917 3	3 0.0	
3.548% due 25/08/2035	1,708	1,398	0.00	4.117% due 25/09/2036 ^ 4.268% due 25/11/2035 ^	9		7 0.00 3 0.00	4.006% due 25/04/2036 4.009% due 25/01/2035	329 56	277 0.0 53 0.0	
3.552% due 25/02/2035 ^ 3.809% due 25/08/2035 ^	440 123	226 106	0.00	4.500% due 25/10/2018	1	3 (5 0.00	4.040% due 25/01/2035	231	218 0.0	.00
3.839% due 25/07/2035 ^ 4.589% due 25/05/2037	932 105	845	0.00	4.545% due 27/07/2037 ^ 4.850% due 25/08/2036 ^	39 1,21		5 0.00 5 0.00	4.108% due 25/11/2037 ^ 4.115% due 25/02/2035	201 2,718	146 0.0 2,534 0.0	
4.639% due 25/03/2037 ^	2,150	1,561	0.00	6.000% due 25/06/2036 ^ 6.000% due 25/07/2036 ^	28 20		4 0.00 0 0.00	4.222% due 25/10/2035 ^	90	82 0.0	.00
4.689% due 25/08/2035 4.689% due 25/12/2036	155 3,710	117 2,597		6.000% due 25/09/2036	80	1 612	2 0.00	4.268% due 25/11/2037 ^ 4.527% due 25/12/2034	335 8	285 0.0 8 0.0	
4.689% due 25/06/2037 ^	1,031	921	0.00	6.250% due 25/08/2036 Residential Mortgage Securi	1,31	4 1,099	0.00	4.689% due 25/09/2034 4.809% due 25/10/2035	321 2,105	277 0.0 1,842 0.0	
4.709% due 25/01/2037 4.729% due 25/12/2036	4,814 2,449	4,031 2,280		4.681% due 20/06/2070	f 11,98		0.03	4.829% due 25/05/2037	826	719 0.0	.00
4.729% due 25/01/2037 4.739% due 25/12/2036	2,074 2,110	1,689 1,462		5.331% due 20/06/2070	1,35	5 1,608	3 0.00	4.869% due 25/05/2037 ^ 4.939% due 25/09/2034	1,572 4,504	1,351 0.0 3,782 0.0	
4.749% due 25/07/2036	1,033	902	0.00	RESIMAC Bastille Trust 4.256% due 05/09/2057 Al	JD 13,12	9 8,86	7 0.02	5.364% due 25/08/2035	1,816	1,624 0.0	
4.749% due 25/07/2036 ^ 4.749% due 25/01/2037 ^	5,798 2,022	2,464 1,358		5.022% due 05/12/2059	\$ 69	3 692	2 0.00	Structured Asset Mortgage 2.770% due 19/10/2034	Investments 361	Trust 306 0.0	00
4.769% due 25/07/2036	1,345	1,174	0.00		JD 10,71	9 7,25	7 0.01	3.210% due 27/12/2035 ^	141	140 0.0	.00
4.769% due 25/09/2036 ^ 4.769% due 25/12/2036	1,849 1,475	1,689 1,253		5.267% due 07/02/2052	\$ 2,54	7 2,540	0.01	3.278% due 25/05/2047 ^ 3.448% due 25/12/2035 ^	3,196 1,339	2,546 0.0 1,055 0.0	
4.769% due 25/07/2037 4.769% due 25/05/2047	4,334 970	3,907 844		Resloc UK PLC 3.742% due 15/12/2043	£ 2,53	2,766	5 0.01	4.509% due 25/08/2036 4.509% due 25/10/2036	8,937 4,151	7,515 0.0 3,593 0.0	
4.789% due 25/08/2036 ^	150	114	0.00	4.929% due 15/12/2043	\$ 12,34	9 11,564	1 0.02	4.559% due 25/02/2036	2,135	1,637 0.0	.00
4.789% due 25/05/2037 ^ 4.819% due 25/05/2046	3,077 3,120	2,251 2,610		Ripon Mortgages PLC 4.011% due 28/08/2056	£ 525,29	9 620,16	1 1.07	4.569% due 25/01/2037 4.569% due 25/09/2047	2,205 204	1,898 0.0 182 0.0	
4.929% due 25/02/2046 ^ 4.929% due 25/05/2046 ^	74 2,730		0.00	River Green Finance DAC	€ 13,32	2 12.74	5 0.02	4.609% due 25/09/2047 4.709% due 25/01/2037	10,028 3,400	8,119 0.0 2,947 0.0	.02
4.989% due 25/04/2036	2,055	1,708	0.00	2.202% due 22/01/2032 RiverView HECM Trust	6 13,32	13,740	0.02	4.749% due 25/07/2046	4,292	3,518 0.0	.01
4.989% due 25/03/2037 ^	4,754	3,577	0.01	4.659% due 25/05/2047	\$ 5,21	6 4,90	1 0.01	4.789% due 25/02/2036	319	249 0.0	UÜ

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
DESCRIPTION	(000S)	(000S)	ASSETS	DESCRIPTION	(000S)		ASSETS	DESCRIPTION	(000S)	(000S)	ASSETS
	2,517		0.00	Verus Securitization Trust				2.988% due 25/04/2046	\$ 4,204		0.01
4.809% due 25/09/2047 ^ 4.819% due 19/04/2035	8,981 3	7,173	0.01	1.977% due 25/03/2060	\$ 687 \$		0.00	2.988% due 25/07/2046 ^ 3.008% due 25/08/2046	6,121 3,804	3,766 2,350	0.01
4.829% due 25/05/2036	10,490	8,027		3.035% due 25/03/2060 3.889% due 25/03/2060	700 1,000		0.00	3.298% due 25/04/2047	18,794	15,498	0.01
4.839% due 19/07/2035	39	34	0.00	Wachovia Mortgage Loan Trus		300	0.00	4.051% due 25/09/2036 ^	611	195	0.00
4.849% due 25/05/2045	59		0.00	3.539% due 20/08/2035 ^	251	236	0.00	4.174% due 25/10/2036 ^	9,797	3,666	0.01
4.939% due 19/07/2034 4.939% due 25/09/2047 ^	115 5,756	4,574	0.00	4.160% due 20/10/2035 ^	226	214	0.00	4.283% due 25/10/2036 ^ 4.466% due 25/05/2035 ^	3,986 3,355	1,148 2,860	0.00
4.949% due 25/02/2036 ^	83	4,374	0.00	WaMu Mortgage Pass-Throug	h Certificates			4.709% due 25/02/2037 ^	739	607	0.00
5.464% due 19/12/2033	402		0.00	2.499% due 25/12/2046 2.509% due 25/12/2046 ^	1,971	1,724		4.739% due 25/02/2036 ^	1,423	1,239	0.00
Structured Asset Securities Corp.				2.737% due 25/05/2046	5,512 44	4,652 36	0.00	4.909% due 25/12/2035	2,888	2,462	0.01
4.639% due 25/07/2035	1,912	1,764		2.748% due 25/02/2047 ^	2,525	2,103		5.500% due 25/07/2035 ^ 5.500% due 25/11/2035 ^	1,074 90	954 80	0.00
Structured Asset Securities Corp	-			2.748% due 25/03/2047 ^	536		0.00	5.750% due 25/01/2036 ^	2,141	1,744	0.00
4.639% due 25/05/2036	2,080	1,705	0.00	2.798% due 25/06/2047 2.808% due 25/04/2047	12,198 226	9,448	0.02	5.750% due 25/02/2036 ^	133	119	0.00
SunTrust Adjustable Rate Mortga 3.191% due 25/06/2037	age Loan 1,320	1,204	0.00	2.818% due 25/04/2047 ^	1,828	1,524		6.000% due 25/11/2035 ^	2,526	2,348	0.01
3.691% due 25/10/2037 ^	660		0.00	2.818% due 25/05/2047	4,633	3,674		6.000% due 25/07/2036 6.000% due 25/04/2037	4,524 2,440	3,302 2,096	0.01
Taurus UK DAC				2.826% due 25/01/2037 ^	887		0.00	6.500% due 25/11/2035 ^	3,484	1,863	0.00
2.637% due 22/06/2029	19,650	23,190	0.04	2.839% due 25/02/2037 ^ 2.846% due 25/07/2047 ^	1,522 1,589	1,304 1,341		6.500% due 25/03/2036 ^	3,212	2,202	0.00
TBW Mortgage-Backed Trust			0.00	2.858% due 25/07/2047	12,728	10,199		6.500% due 25/05/2036 ^	3,151	2,729	0.01
5.500% due 25/07/2036 ^ \$ 5.965% due 25/07/2037	3,760	1 1,212		2.868% due 25/03/2035	2,110	2,037	0.00	6.812% due 25/07/2036 ^ 6.949% due 25/07/2036 ^	10,964 1,993	2,793 508	0.01
6.450% due 25/03/2037	13,600	3,290		2.928% due 25/10/2046 ^	6,408	5,357		7.000% due 25/02/2036	2,724	2,037	0.00
TDA Mixto Fondo de Titulizacion	,			2.945% due 25/03/2037 ^ 2.968% due 25/09/2046 ^	1,011 3,238	2,814	0.00	Washington Mutual MSC M	ortgage Pa	ss-Through	
2.261% due 22/06/2040 €	6,613	6,357	0.01	2.987% due 25/04/2035	1,635	1,500		Certificates Trust			
Temple Quay PLC				3.038% due 25/06/2046	152		0.00	3.172% due 25/01/2035	216	194	0.00
0.000% due 24/07/2085	30,586	35,156	0.06	3.048% due 25/02/2046	2,551	2,245		Wells Fargo Alternative Loa 1.681% due 25/06/2037 (a)		40	0.00
Terwin Mortgage Trust		2.070	0.00	3.093% due 25/02/2037 ^ 3.096% due 25/08/2046	4,069 2,328	3,634 1,777		4.739% due 25/06/2037 ^	864 1,228	872	0.00
	5,398	2,070	0.00	3.143% due 25/05/2037 ^	1,275	1,052		4.819% due 25/06/2037	864	700	0.00
Tharaldson Hotel Portfolio Trust 5.618% due 11/11/2034	27,138	25,811	0.05	3.197% due 25/05/2037	1,451	1,211		6.250% due 25/07/2037 ^	3,094	2,591	0.01
5.868% due 11/11/2034	13,609	12,858	0.02	3.217% due 25/01/2037 ^ 3.227% due 25/06/2037 ^	2,803 1,552	2,428 1,348		6.250% due 25/11/2037 ^	1,350	1,140	0.00
6.518% due 11/11/2034	25,064	23,601	0.04	3.229% due 25/06/2037 ^	972		0.00	Wells Fargo Mortgage-Bacl 2.563% due 25/04/2037	ked Securiti 569	ies Trust 477	0.00
Thornburg Mortgage Securities		705		3.240% due 25/06/2037 ^	1,340	1,170	0.00	2.823% due 25/03/2036	1,202	1,083	0.00
1.528% due 25/03/2044 2.517% due 25/04/2036	748 1,024	725	0.00	3.266% due 25/02/2037 ^	1,746		0.00	2.879% due 25/04/2036	1,925	1,797	0.00
2.994% due 25/09/2037	531		0.00	3.290% due 25/02/2037 ^ 3.293% due 25/03/2037	8,811 120	7,956	0.00	4.046% due 25/08/2036 ^	1,103 854	1,012	0.00
3.010% due 25/09/2037	1,214	1,168	0.00	3.298% due 25/01/2047	4,982	4,446		4.076% due 25/08/2035 4.414% due 25/10/2037 ^	88	808 73	0.00
3.433% due 25/10/2046	52		0.00	3.329% due 25/11/2036 ^	3,288	2,780		4.414% due 25/11/2037 ^	273	233	0.00
3.653% due 25/07/2036 6.666% due 25/06/2037	1,416 112	1,170 100	0.00	3.406% due 25/12/2036 ^ 3.495% due 25/07/2034	683 258		0.00	4.437% due 25/09/2036 ^	1,125	1,063	0.00
Towd Point Mortgage Funding P		100	0.00	3.508% due 25/09/2036 ^	125		0.00	4.480% due 25/10/2036 ^ 4.488% due 25/10/2036	105 2,480	93 2,263	0.00
	16,600	19,500	0.03	3.510% due 25/12/2036 ^	6,413	5,557	0.01	4.564% due 25/12/2036 ^	794	756	0.00
3.826% due 20/07/2045	41,443	49,319	0.09	3.524% due 25/07/2037 ^	4,696	4,264		5.500% due 25/12/2021	1	1	0.00
3.976% due 20/10/2051	13,000	14,472		3.548% due 25/09/2046 3.548% due 25/10/2046	2,448 2,010	2,243 1.784		6.000% due 25/06/2037 ^	851	714	0.00
4.071% due 20/10/2051 4.126% due 20/10/2051	6,585 6,118	7,874 6,815	0.01	3.548% due 25/11/2046	1,838	1,587		Wells Fargo-RBS Commerci			0.00
4.171% due 20/05/2045	56,716	67,204		3.560% due 25/08/2036 ^	869	729	0.00	0.451% due 15/03/2047 (a) 0.597% due 15/03/2047 (a)	83,200 65,193	414 363	0.00
4.190% due 20/02/2045	18,211	21,612		3.565% due 25/09/2036	4,081	3,485		0.937% due 15/03/2045 (a)	8,746	0	0.00
4.326% due 20/10/2051 4.471% due 20/02/2054	4,000 38,641	4,418 46,305		3.600% due 25/12/2036 ^ 3.600% due 25/12/2036	223 543		0.00	Worldwide Plaza Trust			
4.976% due 20/10/2051	13,500	14,814		3.682% due 25/08/2046 ^	948		0.00	3.596% due 10/11/2036	62,600	43,325	0.08
5.426% due 20/10/2051	4,500	4,906		3.784% due 25/08/2046 ^	190		0.00			7,380,526	12.73
Towd Point Mortgage Trust				3.801% due 25/10/2036 ^ 3.801% due 25/10/2036	2,802 1,491	2,506 1,334		ASSET-BACKED SECURITIE	c		
2.750% due 25/06/2057 \$ 2.750% due 25/10/2057	6,908 11,485	6,583 11,001		3.864% due 25/07/2037 ^	3,823	3,511					
Tower Bridge Funding PLC	11,403	11,001	0.02	3.889% due 25/12/2035	6,201	5,761		Aames Mortgage Investme 5.169% due 25/10/2035	10,940	10,712	0.02
	4,149	4,867	0.01	3.952% due 25/01/2035 5.009% due 25/01/2045	1,963 722	1,779	0.00	AccessLex Institute	10,510	10,712	0.02
4.801% due 20/09/2063	16,950	20,370		5.089% due 25/12/2045	1,616	1,414		4.934% due 26/09/2033	5,212	5,023	0.01
Trinidad Mortgage Securities PLO				5.109% due 25/10/2045	230	211	0.00	Accredited Mortgage Loan	Trust		
3.900% due 24/01/2059	3,500	4,186	0.01	5.129% due 25/01/2045	2,088	2,008		0.924% due 25/04/2036	462	460	0.00
Trinity Square PLC 4.279% due 15/07/2059	24 200	40 402	0.07	5.189% due 25/06/2044 5.289% due 25/10/2045	125 13,710	11,392	0.00	4.609% due 25/02/2037 4.649% due 25/09/2036	1,000 5,860	947 5,751	0.00
4.579% due 15/07/2059	34,300 12,400	40,493 14,489		5.369% due 25/10/2045	712		0.00	4.659% due 25/09/2036	12,235	11,135	0.02
4.879% due 15/07/2059	8,600	9,915		5.389% due 25/12/2045	6,453	5,910		4.659% due 25/02/2037	9,754	8,409	0.02
5.629% due 15/07/2059	5,700	6,569	0.01	5.409% due 25/08/2045	4,401	4,139	0.01	4.849% due 25/12/2035 ^	13,735	9,668	0.02
Tudor Rose Mortgages	0.274	0.014	0.02	Warwick Finance Residential I 0.000% due 21/12/2049 (e)	Mortgages Pl £ 2	10,014	0.02	5.259% due 25/09/2035 5.409% due 25/07/2035	5,921 2,496	5,544 2,302	0.01
4.031% due 20/06/2048	8,274	9,814	0.02	4.387% due 21/12/2049	66,613	80,128		5.469% due 25/10/2034	1,678	1,560	0.00
Twin Bridges PLC 4.386% due 12/09/2050	13,348	16,023	0.03	4.456% due 21/03/2042	2,857	3,360		ACE Securities Corp. Home	Equity Loar	1 Trust	
4.637% due 12/12/2054	24,436	29,273		5.087% due 21/12/2049	12,810	15,409		4.509% due 25/08/2036 ^	8,663	2,311	0.00
5.387% due 12/06/2055	5,819	6,871		5.587% due 21/12/2049 6.087% due 21/12/2049	6,405 3,660	7,704 4,402		4.509% due 25/12/2036 4.519% due 25/12/2036	11,037 26,388	6,043 15,113	0.01
UBS-Barclays Commercial Mortg			0.05	6.587% due 21/12/2049	3,660	4,402		4.544% due 25/08/2036	5,646	5,346	
0.775% due 10/03/2046 (a) \$ 1.035% due 10/04/2046 (a)	4,648 4,646		0.00	Washington Mutual Mortgage				4.559% due 25/11/2036	12,420	5,466	0.01
Uropa Securities PLC	4,040	U	0.00	Certificates Trust	¢ 4570	2.700	0.01	4.629% due 25/01/2037	1,226 4 397		
	6,612	6,706	0.01	2.808% due 25/04/2047 ^ 2.878% due 25/11/2046	\$ 4,576 103	3,709 82	0.01	4.669% due 25/07/2036 4.689% due 25/07/2036	4,397 31,716	4,158 11,909	0.01
	7,435	8,120		2.968% due 25/09/2046 ^	3,919	3,065		4.729% due 25/01/2037	4,018	2,353	

PAR DESCRIPTION (000S)	FAIR % OF VALUE NET (000S) ASSETS	FAIR % OF PAR VALUE NET DESCRIPTION (0005) (0005) ASSETS DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.829% due 25/12/2036 \$ 201 4.829% due 25/01/2037 10,693 4.869% due 25/04/2036 6,471 4.869% due 25/07/2036 7,286		5.149% due 25/02/2036 \$ 13,099 \$ 9,996 0.02 BNC Mortgage Loan Trust 5.154% due 25/10/2035 5,750 5,096 0.01 3,797% due 25/10/2036 5.289% due 25/05/2034 313 257 0.00 4,549% due 25/03/2037 5.514% due 25/11/2034 2,900 2,833 0.01 4,639% due 25/07/2037	\$ 5,752 \$ 11,177 11,631	4,237 10,310 9,693	0.01 0.02
4.889% due 25/01/2037 1,226 4.949% due 25/06/2037 1,943 4.989% due 25/02/2036 767 5.004% due 25/12/2035 4,200	718 0.00 1,751 0.00 752 0.00 3,713 0.01	Asset-Backed Funding Certificates Trust 4.699% due 25/05/2037 4.519% due 25/01/2037 507 352 0.00 4.709% due 25/11/2036 4.529% due 25/10/2036 209 190 0.00 BNPP AM Euro CLO DAC	6,189 1,289	5,596 1,245	0.01 0.00
5.049% due 25/11/2035 2,128 5.079% due 25/05/2035 362 5.289% due 25/12/2034 3,367 5.289% due 25/08/2035 3,546	2,127 0.00 361 0.00 3,017 0.01 3,392 0.01	4.609% due 25/10/2036 9,718 8,031 0.01 2.028% due 15/10/2031 4.669% due 25/11/2036 9,918 5,911 0.01 4.809% due 25/09/2036 6,335 5,760 0.01 7.180% due 15/12/2029 7.440% due 25/03/2035 3,962 3,794 0.01 2.028% due 15/12/2029 7.440% due 15/12/2029	€ 11,690 Securitizatio \$ 980 10,140		Trust 0.00
5.364% due 25/11/2033 754 5.409% due 25/04/2035 1,404 6.189% due 25/06/2034 62	717 0.00 1,343 0.00 65 0.00	5.089% due 25/06/2034 3,048 2,862 0.01 7.5/5% due 15/06/2030 5.169% due 25/11/2033 1,086 998 0.00 Cairn CLO DAC 5.289% due 25/02/2034 216 210 0.00 2.275% due 31/01/2030	936 € 26,296	136 27,513	0.00
Aegis Asset-Backed Securities Trust 4.559% due 25/01/2037 1,245 5.034% due 25/12/2035 2,170	948 0.00 2,035 0.00	Asset-Backed Securities Corp. Home Equity Loan Trust 3.018% due 25/03/2036 2,345 1,876 0.00 1.571% due 09/11/2053 3.199% due 25/03/2036 1,062 898 0.00 Capitalsource Real Estate Loa	\$ 30,714	271	0.00
5.109% due 25/06/2035 2,757 5.109% due 25/08/2035 922 Aegis Asset-Backed Securities Trust Mort	2,544 0.01 884 0.00	3.444% due 25/12/2036 2,362 2,235 0.00 4.559% due 20/01/2037 3.658% due 25/12/2036 3,835 3,412 0.01 4.659% due 20/01/2037 4.734% due 25/11/2036 5,472 5,093 0.01 4.759% due 20/01/2037	12,450 5,400 3,000	11,619 4,695 2,171	0.01
Through Certificates 6.114% due 25/10/2034 1,719 ALESCO Preferred Funding Ltd.	1,686 0.00	5.289% due 25/11/2035 3,597 3,282 0.01 5.364% due 25/11/2033 904 879 0.00 5.364% due 25/05/2035 550 549 0.00 5.364% due 25/06/2035 2,510 2,125 0.00 Carrington Mortgage Loan Tr. 4.539% due 25/04/2036 4.539% due 25/08/2036 4.539% due 25/08/2036 4.539% due 25/08/2036 4.540% due 25/08/2036	2,497 9,482	2,410 8,911	0.02
5.009% due 23/12/2037 28,840 5.049% due 23/09/2037 7,010 5.089% due 23/06/2036 17,016 5.109% due 23/12/2035 8,102	26,590 0.05 6,467 0.01 16,468 0.03 7,612 0.01	5.409% due 25/07/2035 3,500 3,316 0.01 4.649% due 25/02/2037 6.234% due 25/05/2035 307 282 0.00 4.649% due 25/02/2037 4.989% due 25/01/2036 5.139% due 25/01/2035	13,065 15,332 1,055 7,814	12,534 13,776 1,002 7,433	0.02 0.00
5.129% due 23/09/2037 2,000 5.179% due 23/12/2036 5,000 5.479% due 23/09/2038 6,781	1,728 0.00 4,294 0.01 6,436 0.01	5.113% due 20/04/2028 4,065 4,038 0.01 5.184% due 25/09/2035 Aurium CLO DAC 5.364% due 25/05/2035 2.048% due 16/04/2030 € 29,884 31,267 0.05 5.379% due 25/06/2035	2,846 125 6,280	2,698 125 6,055	0.01 0.00 0.01
Ameriquest Mortgage Securities Trust 4.489% due 25/10/2036 21,948 4.564% due 25/10/2036 12,404 4.899% due 25/04/2036 961	7,315 0.01 7,222 0.01 952 0.00	Auto Abs Spanish Loans 3.710% due 28/02/2032 7,500 7,827 0.01 Centex Home Equity Loan Tru 4.410% due 28/02/2032 12,100 12,405 0.02 4.839% due 25/06/2036 4.869% due 25/06/2036	3,800 st 665 1,300	3,623 663 1,248	0.00
4.899% due 25/04/2036 961 4.944% due 25/04/2036 6,319 Ameriquest Mortgage Securities, Inc. Ass Pass-Through Certificates	5,948 0.01	Bain Capital Euro CLO 2.278% due 15/04/2032 Bastille Euro CLO DAC 2.528% due 15/01/2034 20,000 20,602 4.869% due 25/06/2036 5.109% due 25/01/2035 5.139% due 25/01/2035 5.319% due 25/09/2034	1,656 2,320 215	1,635 2,236	0.00
2.834% due 25/06/2033 ^ 1,024 2.834% due 25/06/2033 477 4.130% due 25/06/2034 1,880	919 0.00 434 0.00 1,711 0.00	Bayview Financial Mortgage Pass-Through Trust 4.914% due 28/04/2036 \$ 1,237 1,200 0.00 S.349% due 25/03/2035 6.060% due 25/09/2034 Chase Funding Trust	3,157 666	2,956	
4.292% due 25/07/2034 552 4.713% due 25/12/2033 302 5.064% due 25/01/2036 10,248	548 0.00 287 0.00 9,992 0.02	Bear Stearns Asset-Backed Securities Trust 3.644% due 25/07/2036 78 77 0.00 5.139% due 25/09/2033 4.081% due 25/10/2036 131 127 0.00 CIT Mortgage Loan Trust	17		0.00
5.094% due 25/01/2036 1,951 5.139% due 25/01/2036 4,850 5.154% due 25/10/2035 644	1,940 0.00 4,710 0.01 639 0.00	4.421% due 25/11/2035 \ 2,012 1,806 0.00 5.739% due 25/10/2037 4.529% due 25/11/2036 599 579 0.00 5.889% due 25/10/2037 4.549% due 25/01/2037 8,432 8,356 0.02 Citigroup Mortgage Loan Trus		4,773 68,463	0.12
5.184% due 25/03/2035 444 5.259% due 25/11/2035 6,710 5.319% due 25/05/2035 2,371	444 0.00 6,251 0.01 2,316 0.00	4.619% due 25/02/2037 1,500 1,372 0.00 4.249% due 25/10/2037 4.639% due 25/04/2037 ^ 1,837 2,509 0.01 4.459% due 25/05/2037 4.689% due 25/06/2047 192 183 0.00 4.529% due 25/01/2037 4.729% due 25/05/2035 14 14 0.00 4.539% due 25/12/2036	435 2,012 10,799 963	1,383 9,714	
5.349% due 25/10/2035 6,196 5.364% due 25/07/2035 12,628 5.364% due 25/09/2035 5,750 5.409% due 25/09/2034 442	5,570 0.01 11,650 0.02 4,461 0.01 431 0.00	4.729% due 25/12/2036 9,843 9,241 0.02 4.549% due 25/12/2036 4.739% due 25/06/2047 9,140 7,396 0.01 4.564% due 25/05/2037 4.839% due 25/01/2047 2,227 2,135 0.00 4.569% due 25/01/2037	18,420 389 14,470	10,788	0.00 0.02
5.409% due 25/01/2035 ^ 2,011 5.439% due 25/05/2035 1,961 5.484% due 25/09/2034 4,759	1,823 0.00 1,755 0.00 4,285 0.01	4.889% due 25/09/2034 1,578 1,540 0.00 4.589% due 25/05/2037 4.889% due 25/08/2036 5,489 4,971 0.01 4.649% due 25/07/2045 4.889% due 25/05/2037 2,389 2,329 0.00 4.659% due 25/05/2037 4.909% due 25/09/2036 ^ 2,206 1,876 0.00 4.669% due 25/12/2036	4,377 4,380 25,963 4,135	3,024 3,152 23,918 3,905	0.01 0.04
5.949% due 25/01/2035 1,591 6.039% due 25/11/2034 1,399 6.114% due 25/08/2035 2,000 6.264% due 25/07/2034 1,546	1,270 0.00 1,254 0.00 1,796 0.00 1,478 0.00	4.915% due 25/12/2035 2,333 1,958 0.00 4.679% due 25/09/2036 4.929% due 25/04/2036 2,087 2,075 0.00 4.709% due 25/09/2036 4.929% due 25/06/2036 9 9 0.00 4.789% due 25/11/2046	6,594 1,456 5,029	6,276 1,047 4,853	0.01 0.00 0.01
Ares European CLO DAC 1.988% due 15/04/2030 € 1,977 2.328% due 15/01/2036 4,200	2,053 0.00 4,282 0.01	5.019% due 25/12/2035 484 483 0.00 4.809% due 25/01/2037 5.032% due 25/08/2034 492 467 0.00 4.839% due 25/01/2037 5.094% due 25/01/2035 2,578 2,487 0.00 4.869% due 25/08/2036	4,008 2,496 434 1,500	3,923 2,433 393 1,310	0.00
2.582% due 21/10/2033 28,450 Argent Mortgage Loan Trust 4.869% due 25/05/2035 \$ 8,693	29,751 0.05 7,784 0.01	5.124% due 25/09/2035 162 161 0.00 4.889% due 25/08/2036 5.389% due 25/10/2037 169 169 0.00 4.909% due 25/03/2036 5.394% due 25/06/2035 3,252 3,105 0.01 4.989% due 25/12/2035 ^	526 4,021 1,827	509 3,577 1,740	
Argent Securities Trust 4.499% due 25/09/2036 13,909 4.609% due 25/05/2036 4,075	4,646 0.01 1,031 0.00	5.397% due 25/02/2034 249 243 0.00 5.064% due 25/11/2045 5.439% due 25/08/2037 10,932 9,784 0.02 5.775% due 25/10/2036 5.514% due 25/02/2035 774 769 0.00 6.352% due 25/05/2036 5.589% due 25/06/2036 1,223 1,173 0.00 7.250% due 25/05/2036	58 1,027 386	673 143	0.00 0.00 0.00
4.629% due 25/09/2036 10,900 4.689% due 25/06/2036 16,044 4.689% due 25/07/2036 30,118 4.709% due 25/05/2036 11,683	3,641 0.01 10,656 0.02 26,050 0.05 2,956 0.01	5.389% due 25/06/2036 6.339% due 25/11/2039 6.500% due 25/10/2036 ^ 2,244 7.539% due 25/12/2042 1,707 1,787 0.00 7.250% due 25/05/2036 Citigroup Mortgage Loan Trus Through Certificates 5.394% due 25/10/2034	12,301 ot Asset-Back 4,499	6,434 ed Pass- 4,057	
4.739% due 25/03/2036 11,663 4.739% due 25/04/2036 1,607 4.769% due 25/03/2036 14,278 4.929% due 25/05/2036 691	944 0.00 10,551 0.02 175 0.00	Bear Stearns Structured Products, Inc. Trust 6.389% due 25/03/2037 2,151 1,951 0.00 Black Diamond CLO DAC Citigroup Mortgage Loan Trust 4.649% due 25/03/2037 4.739% due 25/03/2037		4,976 1,691	0.01
Argent Securities, Inc. Asset-Backed Pass Through Certificates 4.859% due 25/01/2036 8,743 5.049% due 25/11/2035 10,413	8,438 0.02 9,994 0.02	2.834% due 03/10/2029	75 4,562 4,309 2,080		0.00 0.01 0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S) A	% OF NET SSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS
4.884% due 25/10/2036 \$ 5.019% due 25/02/2035	400 \$ 2,006	381 0	0.00	4.914% due 25/08/2036 4.944% due 25/07/2036	\$ 4,064 S 2,908		0.01	Dryden CLO Ltd.			
5.064% due 25/10/2035 ^ 5.124% due 25/09/2035 ^	2,245 2,625	2,179 (2,590 (0.00	4.974% due 25/06/2036 ^ 4.989% due 25/06/2036	3,260 1,238	3,058 1,226	0.01 0.00	Dryden Euro CLO BV	6 6,600 \$ E 995	6,464 1,036	
5.169% due 25/01/2036 6.069% due 25/07/2035	1,078 4,266	1,065 (3,672 (0.00	5.079% due 25/04/2036 5.089% due 25/03/2036 ^	17,497 6,205	16,914 5,610 1,554	0.01	Dryden Euro CLO DAC 2.188% due 15/01/2032	3,596	3,760	
Commonbond Student Loan Trust 2.550% due 25/05/2041	t 2,241 147		0.00	5.094% due 25/09/2035 5.109% due 25/08/2035 5.115% due 25/10/2035	1,674 1,794 1,250	1,609 1,052	0.00	2.258% due 15/04/2034 Dryden Senior Loan Fund	3,000	3,061	
5.239% due 25/05/2041 Conseco Finance Corp. 6.280% due 01/09/2030	673		0.00	5.229% due 25/10/2047 5.289% due 25/02/2036 ^	1,188 4,162	1,146 3,856	0.00 0.01		22,350	21,991	0.04
6.560% due 01/11/2028 6.920% due 01/11/2030	1,410 3,068		0.00	5.289% due 25/05/2036 5.348% due 25/02/2036	7,000	5,809		5.439% due 25/05/2067 EFS Volunteer LLC	16,182	15,602	0.03
7.060% due 01/02/2031 7.500% due 01/03/2030	1,592 13,119	1,419 (5,456 (0.00 0.01	5.364% due 25/12/2035 5.364% due 25/01/2036 5.379% due 25/02/2036 ^	1,015 6,518 4,000	1,000 6,290 3,523	0.01	5.208% due 25/10/2035 Ellington Loan Acquisition Trust	1,217	1,212	0.00
7.850% due 15/11/2026 7.860% due 01/03/2030	4,845		0.00	5.394% due 25/10/2035 5.439% due 25/11/2035	4,908 394		0.00	5.439% due 25/05/2037 5.489% due 25/05/2037	10,485 11,292	9,956 10,869	
Conseco Finance Securitizations C 5.870% due 01/09/2033 7.100% due 01/02/2033	Corp. 1,937 80		0.00	5.454% due 25/07/2035 5.454% due 25/08/2035 5.454% due 25/10/2035	3,952 2,048 7,500	3,894 2,037 7,033	0.00	5.889% due 25/05/2037 Encore Credit Receivables Trust	1,649	1,581	0.00
7.770% due 01/09/2031 7.770% due 01/05/2032	920 1,887		0.00	5.469% due 25/05/2036 5.484% due 25/07/2035	13,260 172	10,326		5.124% due 25/07/2035 5.289% due 25/01/2036	1,899 1,000		0.00
8.060% due 01/09/2029 8.260% due 01/12/2030	14,402 13,372		0.01 0.01	5.484% due 25/04/2036 ^ 5.529% due 25/01/2036	3,700 3,000	3,464 2,836	0.01 0.01	5.319% due 25/11/2035 5.364% due 25/01/2036 5.409% due 25/07/2035	5,003 5,000 2,138	4,531 4,422 1,907	0.01
Countrywide Asset-Backed Certif		·	0.01	5.589% due 25/11/2035 ^ 5.633% due 25/06/2035 5.805% due 25/04/2036 ^	7,978 6,091 511	7,178 5,057		EquiFirst Loan Securitization Tru 4.559% due 25/04/2037		1,276	
4.669% due 25/03/2037 4.869% due 25/04/2037 4.884% due 25/03/2037 ^	2,263 802 7,272	2,190 (656 (6,151 (5.889% due 25/10/2034 5.971% due 25/09/2046 ^	624 1,262		0.00	EquiFirst Mortgage Loan Trust 6.189% due 25/04/2035	2,091	1,771	
4.889% due 25/05/2034 5.139% due 25/05/2034	12,601	11,785		5.989% due 25/10/2046 ^ 6.039% due 25/06/2035	79 2,077	73 2,027	0.00	7.014% due 25/12/2034 7.764% due 25/10/2034	657 1,104	569 1,017	0.00
5.289% due 25/03/2047 ^ Countrywide Asset-Backed Certifi	1,527 icates Tri	1,256 (u st	0.00	6.339% due 25/08/2035 6.489% due 25/08/2035 6.770% due 25/10/2046 ^	5,617 730 8,582	5,155 531 5,939	0.00	FAB CBO BV 1.826% due 20/08/2080	£ 400	423	0.00
3.209% due 25/04/2036 3.363% due 25/03/2035	3,029 3,700	3,185	0.01	6.789% due 25/10/2034 Countrywide Asset-Backed Ce	534	516	0.00	FBR Securitization Trust 5.124% due 25/11/2035	5 11,731	10,512	0.02
3.363% due 25/04/2035 3.542% due 25/02/2036 3.694% due 25/12/2034	1,419 237 1,099	1,383 (237 (1,068 (4.889% due 25/10/2034 4.929% due 25/12/2034	3,372 5,427		0.01 0.01	Fidelity Grand Harbour CLO DAC 3.246% due 15/03/2032	5,196	5,393	0.01
3.856% due 25/01/2037	7,503 13,000	7,285 (0.00 0.01 0.02	5.109% due 25/07/2034 5.244% due 25/08/2034	648 584		0.00	Fieldstone Mortgage Investment 4.256% due 25/11/2036	3,346	1,971	0.00
4.083% due 25/05/2036 4.332% due 25/10/2046 ^	25,519 9,408	24,599 (9,171 (0.04	Countrywide Asset-Backed Ce 5.129% due 25/08/2047	13,879	13,377		4.296% due 25/11/2036 4.496% due 25/11/2036	8,456 2,675	7,722 1,575	0.00
4.381% due 25/11/2034 4.486% due 25/07/2036 4.529% due 25/06/2035	9,148 4,902 13,684	4,345 (0.02 0.01 0.02	5.171% due 25/03/2035 5.739% due 25/04/2035 5.889% due 25/02/2035	6,376 66 7,365	6,172 66 7,254	0.00	4.661% due 25/02/2036 4.769% due 25/05/2036 6.414% due 25/02/2035	11,705 7,322 1,300	10,300 5,024 1,226	0.01
4.529% due 25/05/2037	6,275 13,044	5,753	0.02 0.01 0.02	Countrywide Asset-Backed Sec 6.389% due 25/08/2047		es Trust	0.00	Finance America Mortgage Loan 5.334% due 25/11/2034	'	,	0.00
4.529% due 25/07/2037 4.529% due 25/07/2037 ^	3,213 867	2,901 (849 (0.01	Countrywide Revolving Home 4.498% due 15/05/2036	Equity Loar 993		0.00	5.409% due 25/11/2034 First Franklin Mortgage Loan Tru	459		0.00
4.529% due 25/08/2037 4.529% due 25/08/2037 ^	179 1,668	175 (1,443 (0.00	4.518% due 15/05/2036 Credit-Based Asset Servicing 8	763 & Securitiza		0.00 L td.	4.129% due 25/03/2036 4.489% due 25/03/2037	2,199 5,195	2,176 2,628	
4.529% due 25/04/2047 4.529% due 25/06/2047 ^ 4.529% due 25/06/2047	2,324 1,317 1,219	2,219 (1,167 (1,117 (0.00	4.914% due 16/02/2041 Credit-Based Asset Servicing 8	54,641 & Securitiza	1,086 tion LLC	0.00	4.499% due 25/12/2037 4.509% due 25/11/2036	607 7,578	6,980	
4.539% due 25/04/2047 ^ 4.539% due 25/06/2047 ^	994 152	992 (152 (0.00	2.801% due 25/05/2036 3.024% due 25/12/2036 ^	3,702 4,326	2,435 3,383	0.01	4.509% due 25/12/2036 4.539% due 25/03/2037	8,410 654		0.00
4.559% due 25/06/2047 4.569% due 25/06/2047	17,484 507	16,620 (471 (0.00	3.207% due 25/03/2034 3.221% due 25/12/2035 3.528% due 25/04/2037	369 563 4,765		0.00 0.00 0.01	4.549% due 25/10/2036 4.549% due 25/11/2036 4.549% due 25/12/2037	5,903 9,865 8,439	5,770 9,642 7,510	0.02
4.569% due 25/11/2047 ^ 4.579% due 25/11/2037 4.589% due 25/06/2047 ^	2,362 9,087 10,147	2,595 (8,302 (8,685 (0.02	4.689% due 25/10/2036 4.718% due 25/12/2037	3,039 791	2,475 828	0.00	4.599% due 25/12/2037 4.669% due 25/12/2036	12,463 14,070	11,120 6,118	0.02
4.599% due 25/05/2047 ^ 4.609% due 25/05/2037	6,679 6,812	5,910 (6,447 (0.01	7.764% due 25/01/2033 ^ Credit-Based Asset Servicing 8	299 & Securitiza		0.00 gage	4.689% due 25/08/2036 4.699% due 25/07/2036	179 3,939	3,701	
4.609% due 25/09/2037 ^	17,550 6,797	14,866 (0.01	Loan Trust 3.241% due 25/03/2037 ^ 3.547% due 25/02/2037 ^	112 719		0.00	4.699% due 25/09/2036 4.709% due 25/04/2036 4.709% due 25/06/2036	5,946 6,499 5,896	5,432 6,279 5,703	0.01
4.609% due 25/06/2047 ^	12,490 11,245 13,396	11,909 (9,777 (12,596 (0.02	Credit-Based Asset Servicing 8 3.039% due 25/07/2036				4.869% due 25/08/2036 4.869% due 25/10/2036	7,522 13,917	7,004 9,539	0.01
	18,023 6,110	14,972 (6,006 (0.03	3.103% due 25/01/2037 ^ 4.609% due 25/11/2036	4,209 10,655	1,347 5,081	0.00 0.01	4.989% due 25/02/2036 5.064% due 25/11/2035	4,141 1,486	3,775 1,442	0.00
4.649% due 25/12/2036 ^	12,932 8,103	12,389 (7,430 (0.01	4.689% due 25/11/2036 4.849% due 25/11/2036	2,501 867		0.00	5.079% due 25/01/2036 5.094% due 25/05/2036 5.109% due 25/10/2035	3,874 369 129		0.01 0.00 0.00
4.649% due 25/09/2046 4.649% due 25/06/2047 4.649% due 25/06/2047 ^	16,343 6,682 5,519	15,489 (5,195 (4,315 (0.01	4.869% due 25/10/2036 CSAB Mortgage-Backed Trust 4.476% due 25/11/2036	10,248 8,000	6,830 1,304		5.109% due 25/11/2035 5.139% due 25/12/2035	2,614 4,306	2,398 4,070	0.00
4.669% due 25/02/2037 4.824% due 25/01/2045 ^	540 2,700	508 (2,395 (0.00	5.858% due 25/05/2037 5.898% due 25/05/2037 ^	5,525 830	1,443 217	0.00	5.214% due 25/06/2034 5.289% due 25/07/2035	581 1,234	574 1,208	0.00
4.869% due 25/03/2037	10,186	9,768 (14,291 (0.03	6.580% due 25/09/2036 CVC Cordatus Loan Fund DAC	2,188		0.00	5.319% due 25/07/2034 5.334% due 25/03/2035 5.334% due 25/09/2035	259 847 4,706		0.00
4.869% due 25/03/2047 ^ 4.889% due 25/04/2046 ^ 4.909% due 25/09/2046 ^	8,899 5,662 2,667	7,822 (5,388 (2,555 (0.01	2.112% due 21/07/2030 2.842% due 20/08/2034 3.135% due 23/10/2034	€ 37,690 5,000 10,600	39,432 5,141 11,117	0.01	5.814% due 25/10/2034 6.189% due 25/09/2034	440 1,708		0.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
First NLC Trust	(0003)	(0003)	7.552.15	4.549% due 25/01/2037	\$ 15,935 \$			ICG Euro CLO DAC	(0003)	(0005)	71332.13
4.459% due 25/08/2037	\$ 6,192 \$	2,934	0.01	4.559% due 25/12/2036	7,368	3,686	0.01	2.150% due 15/10/2034	€ 6,000 \$	5,075	0.01
4.529% due 25/08/2037	190		0.00	4.559% due 25/01/2037	5,284	5,059		IndyMac Manufactured Housin	ng Contract		
4.569% due 25/08/2037	3,426	1,624		4.589% due 25/11/2036 4.619% due 25/12/2046	1,217 697		0.00	Pass-Through Certificates	3		
4.669% due 25/08/2037 5.124% due 25/02/2036	47 5,420	4,625	0.00	4.629% due 25/09/2036	18,251	6,757		6.750% due 25/02/2028	\$ 9	9	0.00
	3,420	4,023	0.01	4.659% due 25/03/2047	6,084	5,578		IXIS Real Estate Capital Trust	0.4.60.6		
Fremont Home Loan Trust 4.524% due 25/10/2036	11,862	10,471	0.02	4.669% due 25/06/2036	1,928		0.00	4.449% due 25/05/2037	21,636	5,618	
4.529% due 25/01/2037	21,976	11,012		4.689% due 25/08/2036	1,724	1,689		4.689% due 25/01/2037	13,997	5,537	0.01
4.539% due 25/10/2036	12,705	5,373		4.689% due 25/12/2036 4.709% due 25/04/2036	1,358 4,970	1,281 3,177		JPMorgan Mortgage Acquisition 2.808% due 25/10/2035 ^	on Corp. 561	543	0.00
4.589% due 25/08/2036	6,904	2,394		4.709% due 25/05/2046	19		0.00	2.808% due 25/10/2035	4,786	3,960	
4.609% due 25/11/2036 4.669% due 25/02/2037	6,774 13,926	2,528 10,781		4.759% due 25/03/2047	3,302	2,460		4.899% due 25/02/2036 ^	2,633	2,559	
4.709% due 25/05/2036	8,892	5,193		4.764% due 25/10/2046	6,000	4,938		4.929% due 25/02/2036 ^	2,711	2,310	
4.729% due 25/02/2036	4,018	3,808		4.869% due 25/06/2036 4.869% due 25/03/2046	2,134 274	1,146 264	0.00	4.929% due 25/03/2036 4.969% due 25/01/2036	6,484 33	5,913	0.00
4.929% due 25/02/2036	300		0.00	4.909% due 25/02/2046	787		0.00	5.019% due 25/05/2035 ^	7,352	6,566	
5.004% due 25/11/2035 5.049% due 25/01/2036	5,829 1,503	5,095 1,393		4.929% due 25/02/2036	103		0.00	5.094% due 25/09/2035	178		0.00
5.064% due 25/01/2036	6,546	4,699		4.974% due 25/01/2036	871		0.00	5.139% due 25/06/2035	5,208	5,054	0.01
5.069% due 25/11/2035	382	374	0.00	5.004% due 25/01/2036 5.034% due	2,504	2,193	0.00	JPMorgan Mortgage Acquisition		2 210	0.00
5.139% due 25/06/2035	1,235	1,199		25/11/2035 ^	4,561	3,958	0.01	3.773% due 25/07/2036 3.893% due 25/11/2036	2,380 4,423	2,319 3,848	
5.169% due 25/07/2035 5.259% due 25/05/2034	2,012 811	1,911	0.00	5.274% due				4.072% due 25/11/2036	5,085	4,932	
5.319% due 25/07/2035	2,103	1,761		25/07/2045 ^	7,074	6,534	0.01	4.442% due 25/01/2037 ^	2,655	1,474	0.00
5.409% due 25/01/2035	3,126	2,685		5.289% due 25/11/2035 ^	4,239	3,943	0.01	4.469% due 25/12/2036	3,160	1,715	
5.439% due 25/11/2034	1,695	1,580	0.00	5.364% due	4,233	5,545	0.01	4.539% due 25/12/2036 4.569% due 25/07/2036	5,773 515	3,151	0.01
5.454% due 25/06/2035 6.144% due 25/05/2034 ^	4,496 23	4,283	0.01	25/04/2035 ^	2,141	2,008		4.579% due 25/03/2047	2,120	2,096	
			0.00	5.439% due 25/06/2034	455		0.00	4.599% due 25/10/2036	4,746	4,665	
GE-WMC Asset-Backed Pass- 5.029% due 25/12/2035	446		0.00	7.764% due 25/02/2047	1,500	1,402	0.00	4.619% due 25/05/2037	2,290	2,190	
5.049% due 25/10/2035	80			Harvest CLO DAC 1.100% due 18/11/2029	€ 351	369	0.00	4.629% due 25/05/2037	9,549 3,064	9,457 2,983	
5.049% due 25/12/2035	1,690	1,328	0.00	2.228% due 15/01/2032	23,100	23,888		4.649% due 25/03/2037 4.649% due 25/06/2037	3,500	3,477	
GE-WMC Mortgage Securitie				2.433% due 18/11/2029	3,099	3,263		4.659% due 25/08/2036	6,700	5,957	
4.649% due 25/08/2036	7,272	6,665	0.01	Hildene TruPS Financials I				4.679% due 25/07/2036	784		0.00
GoldenTree Loan Manageme	ent EUR CLO D € 1,000	AC 1,041	0.00	5.269% due 10/10/2038	\$ 24,145	22,366	0.04	4.689% due 25/01/2037 4.689% due 25/03/2037	336 7,847	322 7,351	0.00
2.186% due 20/10/2030 Goodgreen Trust	€ 1,000	1,041	0.00	Home Equity Asset Trust	2 027	2 602	0.01	4.794% due 25/05/2036	2,629	2,539	
3.930% due 15/10/2053	\$ 11,781	10,857	0.02	3.826% due 25/02/2036 4.689% due 25/11/2036	3,827 1,619	3,682 1,572		4.794% due 25/07/2036	3,224		0.01
Greystone Commercial Real I				4.859% due 25/01/2036	2,913	2,743		4.824% due 25/05/2036	5,191	4,933	
5.498% due 15/09/2037	34,814	34,287	0.06	4.869% due 25/10/2036	4,431	2,688		4.829% due 25/07/2036 4.839% due 25/07/2036	1,798 3,786	1,587 3,114	
GSAA Home Equity Trust				4.989% due 25/07/2036	1,800	1,601 2,208		4.899% due 25/04/2036	5,628	4,377	
4.489% due 25/09/2036	4,138	1,009		5.049% due 25/04/2036 5.184% due 25/11/2035	2,528 861		0.00	4.919% due 25/01/2037	5,706	4,922	
4.489% due 25/12/2046 4.509% due 25/11/2036	2,540 5,137	1,305 1,344		5.229% due 25/01/2035	827		0.00	6.630% due 25/07/2036 ^	10,110	3,058	0.01
4.529% due 25/12/2046	7,163	2,196		5.289% due 25/12/2034	138		0.00	Kodiak CDO Ltd.			
4.549% due 25/02/2037	6,161	2,010		5.334% due 25/11/2035 5.634% due 25/05/2035	523 1,048		0.00	3.343% due 07/08/2037	4,465	4,338	
4.569% due 25/07/2036	1,323		0.00	5.889% due 25/03/2035	867		0.00	Lehman ABS Manufactured Ho 6.630% due 15/04/2040	3,335	3,306	
4.589% due 25/03/2037 4.709% due 25/06/2036	8,121 4,449	2,494 1,016		6.039% due 25/12/2034	575		0.00	Lehman XS Trust	3,333	3,300	0.01
4.729% due 25/09/2036	5,630	1,383		6.089% due 25/11/2034	524		0.00	3.795% due 25/06/2036	8	8	0.00
4.729% due 25/03/2047	20,004	6,049	0.01	6.139% due 25/11/2034	407	391	0.00	4.589% due 25/02/2037	10,515	9,018	
4.749% due 25/03/2036	11,942	4,487		Home Equity Loan Trust 4.619% due 25/04/2037	462	1/15	0.00	4.699% due 25/03/2037	2,580	2,312	
4.749% due 25/12/2036 4.769% due 25/03/2036	13,274 6,050	3,768 2,241		Home Equity Mortgage Lo			0.00	4.709% due 25/05/2036 4.729% due 25/10/2036	3,328 1,818	2,811 1,635	
4.869% due 25/11/2036	4,552	1,690		4.509% due 25/04/2037	5,909	4,118	0.01	4.729% due 25/12/2036	4,227	3,547	
4.989% due 25/03/2036	3,426	1,879		4.529% due 25/11/2036	5,695	5,083		4.809% due 25/06/2046	4,638	4,137	
4.989% due 25/05/2047	117		0.00	4.549% due 25/11/2036 4.559% due 25/04/2037	3,989 3,153	3,416 2,198		4.849% due 25/02/2037	5,430	4,100	
5.109% due 25/10/2035 5.124% due 25/06/2035	3,005 2,442	2,498 2,300		4.579% due 25/04/2037 4.579% due 25/04/2037	9,982	6,601		4.909% due 25/05/2046 ^ 4.909% due 25/02/2047	1,650 2,141	1,441 1,889	
5.149% due 25/01/2036	465		0.00	4.579% due 25/07/2037	8,123	3,333		4.969% due 25/09/2036	4,303	3,617	
5.334% due 25/08/2035	1,604	1,430		4.589% due 25/07/2037	9,441	5,113		5.049% due 25/01/2036 ^	2,143	1,971	
5.558% due 25/05/2035	336		0.00	4.629% due 25/11/2036 4.629% due 25/04/2037	602 10,860	483 7,183	0.00	6.390% due 25/04/2036 ^	1 017		0.00
5.676% due 25/09/2035 5.788% due 25/05/2037 ^	3,412 6,015	2,315 2,627		4.749% due 25/06/2036	3,054	2,918		6.689% due 25/12/2037 6.790% due 24/06/2046	1,017 716		0.00
5.917% due 25/03/2037 ^	2,358		0.00	4.769% due 25/06/2036	55		0.00	Long Beach Mortgage Loan Tr			0.00
6.000% due 25/10/2037 ^	156		0.00	4.869% due 25/08/2036	5,732	4,865		4.499% due 25/11/2036	335		0.00
6.300% due 25/03/2037 ^	5,758	1,448		5.049% due 25/03/2036 5.454% due 25/08/2035	5,566 1,800	5,106 1,673		4.539% due 25/11/2036		11,132	
6.376% due 25/09/2036 6.459% due 25/09/2036 ^	729 4,878	1,396	0.00	5.634% due 25/03/2035	3,290	3,172		4.549% due 25/12/2036		16,420	
6.483% due 25/03/2037 ^	5,411	1,649		HSI Asset Securitization C		• ,		4.569% due 25/09/2036 4.589% due 25/07/2036	13,654 6,354	3,907 2,601	
6.500% due 25/10/2037	1,154		0.00	4.539% due 25/12/2036	2,742	2,437		4.619% due 25/12/2036	1,443		0.00
6.599% due 25/03/2037	2,131	533	0.00	4.579% due 25/01/2037	13,688	9,824		4.629% due 25/08/2036	19,867	8,478	
GSAMP Trust 3.312% due 25/11/2034	1,136	1,086	0.00	4.609% due 25/12/2036 4.649% due 25/04/2037	16,507 12,300	7,132 6,536		4.679% due 25/07/2036 4.689% due 25/05/2036	5,106 9,899	3,692 5,760	
4.439% due 25/12/2046	312		0.00	4.764% due 25/05/2037	4,990	4,765		4.689% due 25/07/2036	2,471	1,014	
4.469% due 25/08/2036	2,283	1,832	0.00	4.829% due 25/12/2036	17,900	4,874	0.01	4.689% due 25/09/2036	821	524	0.00
4.489% due 25/12/2046	1,400		0.00	4.914% due 25/02/2036	3,065	2,601		4.709% due 25/05/2036	11,364	3,596	
4.509% due 25/12/2036 4.529% due 25/11/2036	5,033 4,987	2,518 2,405		4.929% due 25/12/2035 5.004% due 25/01/2036	700 8,126	7,645	0.00	4.709% due 25/08/2036 4.709% due 25/09/2036	2,523 10,618	1,079 3,049	
4.529% due 25/03/2047	6,228	5,586		Humboldt Americas LLC	5,125	,,515		4.709% due 25/10/2036	29,175	9,329	
4.539% due 25/12/2046	472		0.00	0.000% due 31/07/2022 C	OP 20,000,000	3,990	0.01	4.709% due 25/05/2046		12,502	

DESCRIPTION	PAR (000S)		OF NET	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.749% due 25/03/2046	\$ 20,998 \$	17,243 0.0)3	Morgan Stanley ABS Capital, Inc.	Trust			Morgan Stanley Structured Trus	t		
4.769% due 25/03/2046 4.869% due 25/08/2036 4.909% due 25/08/2045	2,747 3,110 584	1,013 0.0 1,334 0.0 557 0.0	00	3.549% due 25/01/2035 4.459% due 25/10/2036 4.479% due 25/01/2037	2,018 \$ 2,937 16,542	1,884 1,448 8,191	0.00	Mountain View CLO LLC	147 \$	147 46,211	0.00
4.949% due 25/10/2034 4.989% due 25/01/2036	5,002 12,778	4,582 0.0 11,533 0.0		4.489% due 25/07/2036 4.489% due 25/10/2036	6,607 1,399		0.01	5.169% due 16/10/2029 Nassau Ltd.	46,709	40,211	0.06
4.989% due 25/02/2036 5.169% due 25/08/2035	12,091 7,525	9,945 0.0 7,342 0.0)2	4.499% due 25/10/2036	5,264	2,600	0.01	5.229% due 15/10/2029 National Collegiate Student Loa	17,117 n Trust	16,900	0.03
5.184% due 25/06/2034	2,391	2,280 0.0	00	4.499% due 25/02/2036 4.499% due 25/02/2037	3,793 3,336	1,983 1,128	0.00	4.699% due 25/05/2032	7,632	7,298	
5.439% due 25/06/2035 5.514% due 25/04/2035	5,767 2,500	5,585 0.0 2,344 0.0	00	4.499% due 25/03/2037 4.519% due 25/02/2037	435 77		0.00	4.709% due 27/10/2031 4.739% due 25/03/2033	12,427 9,401	12,177 8,942	0.02
5.539% due 25/09/2034 5.814% due 25/02/2035	1,384 6,916	1,339 0.0 6,266 0.0		4.529% due 25/10/2036 4.529% due 25/05/2037	14,399 25,385	6,911 20,134		4.759% due 25/06/2033 Nationstar Home Equity Loan Tr	3,312 ust	3,105	0.01
Man GLG Euro CLO DAC 2.058% due 15/10/2030	€ 9,857	10,276 0.0	12	4.539% due 25/12/2036 4.539% due 25/02/2037	11,213 5,006	5,863 2,440	0.01	4.564% due 25/06/2037 4.709% due 25/04/2037	3,286 7,992	3,201 7,741	
2.118% due 15/10/2030	12,666	13,199 0.0)2	4.589% due 25/05/2037 4.599% due 25/01/2037	7,561 5,273	4,039 2,614	0.01	Navient Private Education Loan	Trust	•	
2.188% due 15/10/2032 2.248% due 15/01/2030	7,496 14,291	7,740 0.0 14,913 0.0		4.639% due 25/07/2036	8,335	7,053	0.01	2.650% due 15/12/2028 2.740% due 15/02/2029	1,980		0.00
MAPS Ltd. 4.212% due 15/05/2043	\$ 21,991	19,660 0.0)3	4.639% due 25/12/2036 4.639% due 25/03/2037	0 2,239	1,012		5.768% due 16/07/2040 6.468% due 15/12/2045	15,051 7,155	14,844 7,220	
Marlay Park CLO DAC 2.118% due 15/10/2030		2 201 0 0	١1	4.649% due 25/02/2037 4.689% due 25/06/2036	865 3,264		0.00	New Century Home Equity Loan 4.549% due 25/08/2036	Trust 6,421	6,198	0.01
MASTR Asset-Backed Securities	€ 3,250 s Trust	3,391 0.0	<i>)</i>	4.689% due 25/07/2036 4.709% due 25/09/2036	3,497 3,876	1,425 1,753		5.034% due 25/12/2035 5.064% due 25/03/2035	7,106 2,657	6,717	0.01
4.439% due 25/10/2036 4.534% due 25/01/2037	\$ 4,082 22,700	1,330 0.0 6,716 0.0		4.719% due 25/02/2037 4.869% due 25/06/2036	13,087 23,833	6,383 16,812	0.01	5.109% due 25/03/2035	4,567	2,600 4,367	0.01
4.539% due 25/10/2036 4.559% due 25/10/2036	960 432	315 0.0 430 0.0	00	4.869% due 25/09/2036	24,874	9,578 5,836	0.02	5.124% due 25/10/2035 5.154% due 25/02/2035	8,361 4,278	6,896 4,094	
4.589% due 25/08/2036	8,529	3,035 0.0)1	4.884% due 25/03/2036 4.889% due 25/04/2036	6,827 9,455	8,849	0.02	5.334% due 25/06/2035 5.334% due 25/09/2035	1,169 7,903	1,145 7,662	
4.589% due 25/10/2036 4.599% due 25/05/2037	5,584 7,332	2,946 0.0 6,907 0.0)1	4.889% due 25/07/2036 4.959% due 25/12/2035	1,660 6,235	682 5,179	0.01	5.364% due 25/11/2034 5.364% due 25/06/2035	303 6,567	294 6,197	0.00
4.649% due 25/10/2036 4.659% due 25/08/2036	530 7,520	264 0.0 2,923 0.0)1	5.049% due 25/01/2035 5.049% due 25/11/2035	3,887 6,571	3,752 6,239		5.394% due 25/07/2035 5.454% due 25/03/2035	12,000 342	11,729	
4.689% due 25/04/2036 4.689% due 25/06/2036	2,170 2,140	578 0.0 851 0.0		5.064% due 25/12/2034 5.064% due 25/09/2035	688 4,865	665 4,558		Newcastle Mortgage Securities	Trust		
4.689% due 25/08/2036 4.709% due 25/10/2036	14,466 7,310	5,415 0.0 3,856 0.0		5.094% due 25/12/2034 5.129% due 25/01/2034	436 1,787	410		4.619% due 25/04/2037 5.064% due 25/03/2036	11,172 6,394	10,940 6,238	
4.829% due 25/11/2036 4.869% due 25/03/2036	9,668 3,218	5,897 0.0 2,273 0.0)1	5.214% due 25/08/2034 5.289% due 25/08/2034	571 1,143	547 1,065	0.00	Nomura Home Equity Loan, Inc. 4.669% due 25/07/2036	Home Equ 10,729	ity Loan 8,748	
4.869% due 25/08/2036	4,135	1,491 0.0	00	5.304% due 25/07/2034	423	412	0.00	4.719% due 25/10/2036 ^	7,226	1,637	0.00
4.889% due 25/11/2035 4.959% due 25/01/2036	1,815 2,598	1,049 0.0 2,538 0.0)1	5.304% due 25/03/2035 5.319% due 25/11/2034	495 998	982		4.789% due 25/02/2037 ^ 4.869% due 25/03/2036	10,051 2,393	3,194 2,210	0.00
5.079% due 25/03/2035 5.089% due 25/09/2034	94 2,281	94 0.0 1,939 0.0	00	5.319% due 25/02/2035 5.334% due 25/01/2035	2,766 4,813	2,475 4,217		4.884% due 25/03/2036 5.049% due 25/11/2035	5,146 4,443	4,744 4,185	0.01
5.139% due 25/10/2035 ^ 5.394% due 25/03/2035	4,976 2,260	4,596 0.0 2,180 0.0		5.364% due 25/04/2035 5.389% due 25/07/2037	91 7,210		0.00	5.154% due 25/05/2035 5.992% due 25/02/2037 ^	1,832 5,377	1,784 1,556	
5.539% due 25/08/2037 6.114% due 25/06/2035	6,854 130	5,685 0.0 127 0.0		5.409% due 25/08/2034 5.439% due 25/04/2035	117 292		0.00	6.032% due 25/10/2036 ^ NovaStar Mortgage Funding Tru	2,696	679	0.00
6.924% due 25/06/2035	2,159	2,068 0.0		5.439% due 25/06/2035 ^ 5.544% due 25/12/2034	3,175		0.01	4.539% due 25/03/2037	3,157	1,131	
MASTR Specialized Loan Trust 4.649% due 25/06/2046	1,591	1,505 0.0		5.639% due 25/07/2037	8,600	7,159	0.01	4.559% due 25/01/2037 4.569% due 25/03/2037	23,288 27,142	8,301 9,726	0.02
4.759% due 25/01/2037 6.478% due 25/07/2035	4,028 451	1,616 0.0 423 0.0		6.189% due 25/05/2034 7.014% due 25/03/2034	602 794		0.00	4.569% due 25/09/2037 4.589% due 25/09/2037	3,655 10,808	3,312 10,438	0.02
Merrill Lynch First Franklin Mor 4.669% due 25/04/2037	r <mark>tgage Loan</mark> 675	Trust 311 0.0	10	Morgan Stanley Capital, Inc. Trus 4.929% due 25/02/2036	st 3,567	3,062	0.01	4.689% due 25/06/2036 4.689% due 25/09/2036	2,910 5,284	2,237 2,305	
4.749% due 25/06/2037 5.389% due 25/10/2037	698	543 0.0 6,135 0.0	00	4.929% due 25/03/2036 4.944% due 25/01/2036	9,870 2,869	7,998 2,144		4.709% due 25/05/2036 5.079% due 25/01/2036	3,445 5,700	3,364 5,102	
Merrill Lynch Mortgage Investo	7,165 ors Trust			4.969% due 25/01/2036	1,618	1,548		5.094% due 25/01/2036 5.109% due 25/10/2035	1,285 3,220	1,260 3,161	0.00
4.539% due 25/08/2037 4.609% due 25/07/2037	3,127 6,375	2,912 0.0 2,909 0.0		Morgan Stanley Home Equity Los 4.559% due 25/04/2037	17,082	9,356		5.124% due 25/01/2036 5.214% due 25/06/2034	5,000 466	4,650	
4.629% due 25/02/2037 4.669% due 25/05/2037	4,074 5,426	1,244 0.0 3,029 0.0		4.709% due 25/04/2036 4.899% due 25/02/2036	6,942 5,534	4,961 4,975		6.114% due 25/12/2034 6.264% due 25/03/2035	770		0.00
4.669% due 25/11/2037 4.689% due 25/06/2037	8,237 3,659	4,087 0.0 1,001 0.0)1	Morgan Stanley IXIS Real Estate 4.439% due 25/11/2036	Capital Tru		0.00	Oakwood Mortgage Investors, I		3,413	0.01
4.689% due 25/08/2037	12,458	8,098 0.0)1	4.459% due 25/11/2036 4.539% due 25/11/2036	6,987 5,745	2,441 2,008	0.00	5.050% due 15/11/2019 6.990% due 15/12/2026	147 44		0.00
4.709% due 25/03/2037 4.709% due 25/07/2037	11,604 3,279	10,398 0.0 1,962 0.0	00	4.609% due 25/11/2036	1,572	550	0.00	Option One Mortgage Loan Trus 4.509% due 25/03/2037	t 6,603	6,218	0.01
4.769% due 25/04/2047 4.839% due 25/02/2047	6,477 216	2,887 0.0 131 0.0	00	4.689% due 25/07/2036 Morgan Stanley Mortgage Loan	13,805 Trust	5,962	0.01	4.519% due 25/07/2037	11,539	6,539	0.01
4.889% due 25/07/2037 4.909% due 25/03/2037	386 2,684	100 0.0 867 0.0		4.549% due 25/11/2036 4.629% due 25/04/2037	1,423 15,124	444 4,516	0.00	4.529% due 25/01/2037 4.529% due 25/02/2037	17,405 20,273	11,592 13,640	0.02
4.909% due 25/07/2037 4.989% due 25/12/2036	5,569 2,861	2,578 0.0 2,687 0.0)1	4.729% due 25/10/2036 4.729% due 25/11/2036	8,231 1,517	2,549		4.529% due 25/03/2037 4.559% due 25/05/2037	14,269 20,518	8,149 11,297	
4.989% due 25/01/2037 5.319% due 25/07/2035	5,688 890	5,148 0.0 861 0.0)1	4.729% due 25/01/2047 ^ 4.869% due 25/04/2037	3,810 3,627	1,262 1,084	0.00	4.569% due 25/04/2037 4.569% due 25/07/2037	678 4,800	327 2,721	0.00 0.01
5.469% due 25/10/2035	169	166 0.0	00	4.929% due 25/04/2037	15,966	6,439	0.01	4.579% due 25/07/2037 4.609% due 25/01/2037	1,874 7,505	1,508 4,474	0.00
5.514% due 25/08/2036 METAL Cayman Ltd.	4,838	4,826 0.0		6.077% due 25/10/2046 ^ 6.250% due 25/02/2037	4,404 4,483	1,099 3,085	0.01	4.609% due 25/04/2037 4.609% due 25/05/2037	35,173 5,213	25,108 3,180	0.04
4.581% due 15/10/2042 MMcapS Funding Ltd.	27,947	14,688 0.0)3	6.263% due 25/01/2047 6.298% due 25/10/2036 ^	1,263 8,988	2,187		4.639% due 25/03/2037	2,588	1,275	0.00
5.111% due 01/12/2035	3,009	2,955 0.0)1	6.326% due 25/09/2046 6.488% due 25/11/2036 ^	11,770 6,371	2,836 1,489		4.929% due 25/01/2036 5.124% due 25/05/2035	20,829 3,000	18,452 2,777	

DESCRIPTION	PAR	FAIR VALUE	% OF NET	DESCRIPTION	PAR	FAIR VALUE	% OF NET	DESCRIPTION	PAR	FAIR VALUE	% OF NET
	000S)		ASSETS	DESCRIPTION E 9020/ due 25/06/2027 A	(000S)		ASSETS	DESCRIPTION	(000S)		ASSETS
	519 \$ 029	1,955	0.00	5.893% due 25/06/2037 ^ 5.906% due 25/06/2037	\$ 28,633 \$ 7,657	9,170 2,457		Securitized Asset-Backed Recei			0.01
	300		0.00	6.120% due 25/11/2036	11,903	4,861		4.529% due 25/01/2037 4.549% due 25/08/2036	\$ 4,802 \$ 2,818		0.00
Option One Mortgage Loan Trust Ass				6.511% due 25/07/2034	1,303	1,048		4.589% due 25/05/2037 ^	5,089	3,105	
Backed Certificates	,,,,			6.998% due 25/09/2037 ^	9,523	4,471		4.609% due 25/01/2037	1,035		0.00
	644	2,514	0.00	7.238% due 25/09/2037 ^	9,696	4,550	0.01	4.669% due 25/05/2036	7,519	4,094	
Ownit Mortgage Loan Trust				Residential Asset Mortgage Pro				4.669% due 25/06/2036	650		0.00
	071	623	0.00	4.091% due 25/05/2035	2,457	2,298		4.669% due 25/09/2036	4,532	4,115	
OZLME DAC				4.739% due 25/10/2036 4.849% due 25/12/2035	4,586 432	4,261	0.01	4.689% due 25/03/2036	2,655	1,650	
2.613% due 24/08/2030 € 2,	346	2,459	0.00	4.899% due 25/03/2036	1,252	1,203		4.689% due 25/09/2036 4.709% due 25/09/2036	5,954 1,723	2,221 1,197	0.00
Palmer Square European CLO DAC				4.929% due 25/02/2036	3,799	3,569		4.709% due 25/10/2036	1,723		0.00
1.970% due 15/04/2035 6,	000	5,055	0.01	4.949% due 25/07/2036	1,520	1,500	0.00	4.729% due 25/08/2036 ^	12,467	4,072	
Park Place Securities, Inc.				5.069% due 25/12/2035	5,237	4,551		4.869% due 25/07/2036	7,641	2,727	
5.124% due 25/09/2035 \$ 6,			0.01	5.169% due 25/07/2035	165		0.00	4.929% due 25/03/2036	502		0.00
	506		0.00	5.169% due 25/09/2035 5.334% due 25/10/2035	1,533 2,856	1,423 2,303		4.989% due 25/11/2035	3,775	3,070	
Park Place Securities, Inc. Asset-Back	ced Pas	S-		5.364% due 25/07/2035	1,906	1,771		5.034% due 25/10/2035 5.064% due 25/01/2035	1,467 565	1,265	0.00
Through Certificates 5.124% due 25/08/2035	486	7,150	0.01	5.409% due 25/05/2035	1,048	1,027		5.109% due 25/10/2035	1,750	1,524	
	625	7,130	0.01	5.439% due 25/08/2035	2,113	2,050		5.274% due 25/10/2035	2,927	2,376	
	989	3,913		5.514% due 25/06/2035	2,600	2,468		5.349% due 25/01/2036 ^	693	658	0.00
5.334% due 25/06/2035 1,	141	1,130	0.00	5.589% due 25/01/2035 ^	2,577	2,334	0.00	Segovia European CLO DAC			
	500		0.00	Residential Asset Securities Cor		3.766	0.01	2.336% due 20/07/2032	€ 4,600	4,753	0.01
	404		0.01	4.083% due 25/01/2037 4.336% due 25/04/2034	3,934 520		0.00	SG Mortgage Securities Trust			
	992 999	1,626 961	0.00	4.564% due 25/06/2034	2,038	1,960			\$ 23,377	5,426	
	502	5,915		4.596% due 25/01/2037	6,801	5,749		4.749% due 25/02/2036	3,677	2,153	
	996		0.02	4.609% due 25/02/2037	7,150	6,790		4.929% due 25/02/2036 5.094% due 25/10/2035	1,934 921	1,144	0.00
	729		0.01	4.649% due 25/07/2036	50		0.00	5.274% due 25/10/2035	1,083		0.00
	743	8,444		4.669% due 25/07/2036	4,312	4,038		SLM Private Credit Student Loa	•	000	0.00
	871		0.01	4.669% due 25/09/2036 4.729% due 25/04/2037	4,213 3,953	4,079 3,704		5.099% due 15/06/2039	15,874	15,067	0.03
	107	88	0.00	4.809% due 25/06/2036	184		0.00	SLM Student Loan Trust	,	,	
Penta CLO DAC 2.493% due 25/01/2033 € 10,	000	10 200	0.02	4.824% due 25/06/2036	3,422	3,230			€ 2,517	2,548	0.01
		10,380	0.02	4.899% due 25/04/2036	5,275	4,524		2.093% due 25/07/2039	14,284	14,607	
People's Choice Home Loan Securities 4.871% due 25/08/2035 \$ 6,		5,952	0.01	4.929% due 25/07/2036	2,511 1,325	2,174 1,303		2.093% due 25/01/2040	24,600	24,161	
	756		0.00	4.949% due 25/04/2036 4.974% due 25/03/2036	2,996	2,945		2.596% due 15/12/2033 5.858% due 25/04/2023	2,152 \$ 16,693	2,192 16,601	
	960	7,533		4.989% due 25/02/2036	1,288	1,260		6.058% due 25/07/2023	8,396	8,315	
People's Financial Realty Mortgage S	Securiti	es Trust		5.004% due 25/11/2035	100		0.00	SMB Private Education Loan Tru		0,515	0.02
	775	2,160		5.019% due 25/02/2036	3,752	3,477		4.668% due 16/02/2055	28,396	27,560	0.05
Popular ABS Mortgage Pass-Through	Trust			5.034% due 25/03/2035	224		0.00	5.048% due 15/01/2053	7,631	7,309	
	410		0.00	5.049% due 25/11/2035 5.049% due 25/12/2035	1,135 3,988	1,130 3,787		5.118% due 15/02/2036	1,607	1,568	0.00
	004		0.00	5.069% due 25/05/2037	1,417	1,399		SoFi Alternative Trust			
	936 425		0.00	5.079% due 25/11/2035	969		0.00	5.059% due 16/05/2050	18,774	18,089	
	947		0.00	5.094% due 25/09/2035	915		0.00	5.297% due 15/06/2050	18,033	17,237	0.03
Pretium Mortgage Credit Partners LL				5.094% due 25/10/2035	2,047	1,652	0.00	SoFi Professional Loan Program 5.339% due 25/01/2039		72	0.00
		11,484	0.02	5.094% due 25/11/2035 5.109% due 25/01/2036	476 4,882	4,705			73	/3	0.00
Project Silver				5.259% due 25/11/2035	3,825	2,968		Soloso CDO Ltd. 4.044% due 07/10/2037	3,785	3,517	0.01
	465	14,579	0.03	5.349% due 25/08/2035	3,494	3,422		Soundview Home Loan Trust	3,703	3,317	0.01
RAAC Trust				5.424% due 25/10/2035	2,013	1,917		4.469% due 25/06/2037	3,362	2,408	0.00
the state of the s	351		0.00	5.634% due 25/03/2035 6.189% due 25/04/2035	1,010 653		0.00	4.509% due 25/11/2036	8,821	2,549	
	606	2,415						4.539% due 25/03/2037	5,800	5,398	
	284 989	1,056 1,923		Residential Funding Mortgage S Loan Trust	securities no	ine Equ	шу	4.539% due 25/06/2037	14,758	10,571	
	508		0.00	5.400% due 25/12/2035 ^	1,548	376	0.00	4.549% due 25/01/2037 4.559% due 25/07/2037	9,287 809	6,729 682	0.01
5.149% due 25/10/2046 2,	181	2,061	0.00	RRE Loan Management DAC				4.559% due 25/08/2037	8,484	7,291	
	019	1,010			€ 3,500	3,595	0.01	4.569% due 25/07/2037	6,757	6,098	
	339	339	0.00	S-Jets Ltd.				4.589% due 25/02/2037	34,079	11,028	0.02
Raptor Aircraft Finance LLC	2.42	26.042	0.00	3.967% due 15/08/2042	\$ 30,061	23,368	0.04	4.589% due 25/06/2037	23,114	16,695	
		36,013	0.06	Sapphire Aviation Finance Ltd.	22.4			4.689% due 25/07/2036 4.689% due 25/01/2037	125 3,400	123 3,112	0.00
Ready Capital Mortgage Financing Ll 6.539% due 25/02/2035 9,		8,951	0.02	4.250% due 15/03/2040	33,662	26,157	0.05	4.729% due 25/11/2036	5,476	1,582	
	162	0,331	0.02	Saranac CLO Ltd.	22.424	21.000	0.00	4.794% due 25/12/2036	6,628	6,405	
Renaissance Home Equity Loan Trust 4.759% due 25/08/2035 1,	747	1,549	0.00	6.353% due 22/06/2030	32,421	31,968	0.06	4.809% due 25/06/2036 ^	5,598	4,675	
5.149% due 25/12/2032	42		0.00	Saxon Asset Securities Trust	/ 212	2 001	0.01	4.854% due 25/02/2036	4,064	3,697	
	814		0.00	1.624% due 25/11/2035 1.799% due 25/05/2035	4,213 4,101	3,991 3,689		4.854% due 25/06/2036 ^ 4.869% due 25/07/2036	7,729 25,778	6,614 22,737	
	457	6,021		3.452% due 25/08/2035	3,601	3,408		4.889% due 25/06/2036	7,720	7,536	
	724 257	2,593		4.569% due 25/05/2037	2,614	1,864	0.00	4.889% due 25/10/2036	13,126	12,449	
	357 992	1,812	0.00	4.589% due 25/05/2047	9,346	8,117		4.889% due 25/11/2036	3,123	2,896	0.01
	992 421	1,612		4.629% due 25/10/2046	1,480 7 983	1,257		4.906% due 25/03/2036	7,974	6,494	
	836	1,855		4.689% due 25/09/2036 ^ 4.699% due 25/09/2037	7,983 10,347	6,108 9,732		4.914% due 25/03/2036	611		0.00
5.742% due 25/04/2037 8,	089	2,501	0.00	4.789% due 25/09/2047	3,750	3,413		4.949% due 25/10/2036 5.079% due 25/12/2035	3,992 10,183	3,852 9,029	
	934	1,853		4.879% due 25/09/2047	5,418	4,229	0.01	5.139% due 25/01/2035 5.139% due 25/01/2035	490		0.02
	258 9/1	3,325		5.049% due 25/10/2035	3,979	3,748		5.229% due 25/08/2035 ^	4,700	4,090	
	841 748	5,201 3,401		5.109% due 25/11/2037 6.139% due 25/12/2037	2,500 7,472	1,980 6,354		5.289% due 25/10/2037	17,319	13,524	0.02
	136	1,799		SBA Tower Trust	1,412	0,554	0.01	5.319% due 25/11/2035	74 1 757		0.00
	974		0.00	3.869% due 15/10/2049	5,000	4,782	0.01	5.339% due 25/09/2037 5.364% due 25/03/2036	1,757 3,410	1,440 2,870	
								5.50 170 dac 2510512050	3,410	2,070	0.01

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
5.389% due 25/09/2037 5.424% due 25/05/2035	\$ 4,276 \$ 730	2,992 713	0.01 0.00	Structured Asset Securities Con Through Certificates			7.552.15	3.875% due 09/01/2038	\$ 115,791 \$		0.06
5.469% due 25/07/2035 5.489% due 25/09/2037 Southern Pacific Secured Asset	650 1,587	639 1,301	0.00	5.214% due 25/01/2035 \$ Structured Asset Securities Con			0.00		ARS 297,359	231	0.00
4.789% due 25/03/2028 Specialty Underwriting & Resid	68		0.00	4.659% due 25/05/2031 6.693% due 25/05/2031 Symphony CLO Ltd.	368 1,386	1,117	0.00	Argentina Treasury Bor 1.400% due 25/03/2023	14,713,687	44,690	0.08
3.546% due 25/09/2037 3.837% due 25/09/2037	3,310 7,776	1,160 6,784	0.01	4.959% due 15/04/2028 Taberna Preferred Funding Ltd	6,969	6,923	0.01	1.450% due 13/08/2023	6,734,069	20,078	0.03
4.509% due 25/04/2037 4.689% due 25/06/2037 4.689% due 25/11/2037	831 1,851 9,160	1,099 5,281			9,178 10,830	8,364 10,315 21,211	0.02	Australia Government I 1.750% due 21/06/2051	AUD 204,800	80,487	0 14
4.739% due 25/03/2037 5.364% due 25/12/2035	1,589 1,144	957 1,112	0.00		24,036 16,195	14,899		Autonomous City of Bu 72.479% due	•	00,107	
St. Paul's CLO DAC 2.298% due 15/04/2033 START Ltd.	€ 1,200	1,243	0.00	3.957% due 25/08/2036 4.729% due 25/07/2037	1,084 5,158	4,927		29/03/2024 (a) 72.986% due 22/02/2028 (a)	ARS 1,161,075 766,034	3,637 2,187	0.01
	\$ 13,150 ge Trust	11,239	0.02	5.189% due 25/09/2036 TICP CLO Ltd. 5.083% due 20/04/2028	3,250 9,568	1,442 9,540		Export-Credit Bank of 1 8.250% due	•	2,107	0.00
5.520% due 15/07/2038 5.840% due 15/07/2038 6.040% due 15/07/2038	18,314 14,830 5,930	17,949 14,372 5,774	0.03	Toro European CLO DAC 2.118% due 15/10/2030 €	1,499	1,567		24/01/2024 Israel Government Inte	\$ 13,400 rnational Bond	13,608	0.02
Structured Asset Investment Lo 4.539% due 25/07/2036	•	2.933		2.298% due 15/07/2030 Trapeza CDO Ltd.	3,866	4,055		3.800% due 13/05/2060 4.500% due	161,411	126,959	0.22
4.561% due 25/07/2036 4.709% due 25/05/2036	15,994 495		0.00	4.031% due 06/04/2042 \$ 4.081% due 06/07/2041 4.141% due 06/07/2041	7,642 8,827 9,000	7,141 8,293 7,996	0.02	03/04/2120 Japan Government Inte	4,400 ernational Bond	3,882	0.01
4.769% due 25/03/2036 4.939% due 25/09/2034 4.989% due 25/04/2036	1,953 4,080 8,993	1,900 3,761 4,917	0.01	4.249% due 10/10/2041 4.837% due 09/11/2042	3,939 647	3,739 609	0.01	0.100% due 01/03/2023	¥ 27,972,000	212,061	0.37
5.009% due 25/01/2036 5.019% due 25/11/2035 5.109% due 25/04/2033	3,193 7,386 464	2,865 7,135 450	0.01	Tropic CDO Ltd. 4.399% due 15/07/2036 4.829% due 15/04/2034	12,772 117	12,139 117	0.02	Korea Development Ba 4.800% due 10/06/2023	ink IDR 400,150,000	25,525	0.04
5.109% due 25/04/2035 5.109% due 25/09/2035 5.109% due 25/09/2035	2,996 1,884	2,922 1,839	0.01	Truman Capital Mortgage Loar 4.869% due 25/03/2036	Trust 1,294	1,117	0.00	Letras de la Nacion Arg 0.000% due		•	
5.109% due 25/01/2036 5.139% due 25/07/2035 5.154% due 25/08/2035	4,563 1,732 2,100	4,354 1,659 1,990	0.00		31,918	30,689		Peru Government Inter	ARS 10,098,038 national Bond	30,681	0.05
5.256% due 25/09/2034 5.289% due 25/05/2035	355 4,517	347 4,395	0.00	6.316% due 20/09/2039 Venture CLO Ltd. 4.959% due 15/04/2027	8,647 26,978	8,172 26,937		5.350% due 12/08/2040 F 5.400% due	PEN 10,588	2,078	0.00
5.319% due 25/01/2035 5.319% due 25/06/2035 5.389% due 25/09/2034	5,161 5,875 3,481	4,987 5,611 3,362	0.01	4.959% due 15/07/2027 Vesey Park CLO DAC	2,295	2,300		12/08/2034 5.940% due	121		0.00
5.514% due 25/07/2033 5.589% due 25/12/2034	401 436	391 430	0.00	2.741% due 16/11/2032	4,500	4,656		12/02/2029 6.150% due 12/08/2032	258,492 27,732	·	0.11
5.664% due 25/12/2034 5.769% due 25/04/2033 5.889% due 25/11/2034	1,302 13 785		0.00 0.00 0.00	2.128% due 15/10/2030 WaMu Asset-Backed Certificate 4.519% due 25/07/2047 \$	9,996 es WaMı 5,968	10,443 u Trust 3,652		6.350% due 12/08/2028	106,177	·	0.05
Structured Asset Securities Cor 4.132% due 25/02/2035	1,867	1,802	0.00	4.539% due 25/01/2037 4.559% due 25/05/2037	19,054 3,449	16,331 2,823	0.03 0.01	6.900% due 12/08/2037 6.950% due	7,647	1,804	0.00
5.529% due 25/02/2035 Structured Asset Securities Cor 4.519% due 25/05/2036	584 p. Mortga g 3,491			4.579% due 25/04/2037 4.614% due 25/05/2037 4.639% due 25/05/2037	25,259 835 3,305	9,779 761 2,718	0.00	12/08/2031 8.200% due	31,232	7,738	
4.539% due 25/04/2036 4.544% due 25/09/2036	3,985 9,807	3,933 6,200	0.01	4.639% due 25/07/2047 4.749% due 25/04/2037	5,727 799	3,509 311	0.01	12/08/2026 Provincia de Buenos Ai 72.913% due	289,399 res	79,479	0.14
4.549% due 25/01/2037 4.559% due 25/01/2037 4.569% due 25/03/2036	8,537 1,103 1,700	8,130 1,087 1,630	0.00	Washington Mutual Asset-Back 4.689% due 25/05/2036 Wells Fargo Home Equity Asset	875	673	0.00		ARS 3,331,617 vernment Internation	9,231 onal Bond	
4.597% due 25/08/2034 4.609% due 25/10/2037	115 19,988	111 13,429	0.00 0.02	4.619% due 25/04/2037 4.689% due 25/04/2037	2,436 1,000	2,354 680	0.00	3.500% due 30/01/2023 3.750% due	€ 4,304	4,601	0.01
4.619% due 25/01/2037 4.619% due 25/02/2037 4.619% due 25/05/2047	15,351 12,258 7,208	9,306 11,654 6,935	0.02	4.709% due 25/07/2036 4.734% due 25/01/2037 4.809% due 25/03/2037	3,200 3,605 1,734	3,006 3,452 1,685	0.01	30/01/2028 (m) 3.900% due	4,618	4,931	0.01
4.639% due 25/09/2036 4.659% due 25/07/2036	340 161	340 161	0.00	4.899% due 25/05/2036 6.114% due 25/11/2035	3,877 3,475	3,744 3,405	0.01	30/01/2033 (m) 4.000% due	9,948	10,152	
4.679% due 25/07/2036 ^ 4.699% due 25/08/2046 4.729% due 25/12/2036	6,935 4,672 690	6,655 4,334 675		6.489% due 25/11/2035 6.789% due 25/12/2034 6.939% due 25/04/2035	2,472 817 751		0.00 0.00 0.00	30/01/2037 4.200% due 30/01/2042	6,211 3,488	6,221 3,710	
4.809% due 25/02/2037 4.819% due 25/03/2037	199 4,093	192 3,073	0.00 0.01	8.139% due 25/04/2035 Wells Fargo Home Equity Trust	1,592	1,588		Romania Government I 1.750% due			
4.889% due 25/11/2037 4.914% due 25/07/2036 5.009% due 25/12/2036	21,837 1,681 15,945	16,508 1,571 9,663	0.00	Through Certificates 5.129% due 25/04/2034	220 _		0.00	13/07/2030 2.000% due 14/04/2033	56,300 27,192	41,986 18,666	
5.009% due 25/02/2037 5.064% due 25/04/2035	5,247 113		0.00	SOVEREIGN ISSUES	-	5,053,823	8.72	2.125% due 07/03/2028	25,500	22,782	
5.064% due 25/06/2035 5.289% due 25/08/2037 5.319% due 25/05/2035	116 784 496	775	0.00 0.00 0.00	Argentina Government Interna	tional B o 37,885	ond 85,341	0.15	2.750% due 14/04/2041 2.875% due	34,000	20,462	0.04
5.394% due 25/11/2035 6.414% due 25/07/2035	1,000 1,430	980 1,405	0.00	1.000% due 09/07/2029 1.500% due 09/07/2035	18,219 78,448	4,874 66,218	0.01 0.11	13/04/2042 3.750% due	68,000	40,816	
6.489% due 25/11/2035	129	123	0.00	1.500% due 09/07/2046 3.500% due 09/07/2041	8,050 70,054	2,079 48,763		07/02/2034	29,500	23,574	0.04

DESCRIPTION	PAR (000S)		OF NET ETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Russia Governmen	t International Bon	d		COMMON STOCKS				SHORT-TERM INST	RUMENTS		
0.000% due 24/04/2024	RUB 18,336,201	\$ 77,866 0.1	13	COMMUNICATION SERVICE	CES			SHORT-TERM NOTES	5		
1.850% due		•		Clear Channel Outdoor Holdings, Inc. (d)	26,868,244 \$	28,212	0.05	Corestate Capital Hol 8.000% due	lding S.A.		
20/11/2032 ^ 4.250% due	€ 2,800	867 0.0		iHeartMedia, Inc. 'A' (d)	6,332,872	38,820		15/04/2023 (I)	€ 1,000 \$	1,068	0.00
23/06/2027 ^ 4.375% due	\$ 116,200	40,670 0.0	77	iHeartMedia, Inc. 'B' (d)	4,913,662	27,109		Federal Home Loan B	ank		
21/03/2029 ^	6,000	1,800 0.0	00		_	94,141	0.16	4.310% due 03/01/2023	\$ 144,400	144,400	0.25
4.750% due 27/05/2026 ^	115,600	40,460 0.0)7	CONSUMER STAPLES				4.310% due	,		
4.875% due	•			Neiman Marcus Group				04/01/2023 4.310% due	98,500	98,500	0.17
16/09/2023 ^ 5.100% due	7,400	6,105 0.0		Ltd. LLC (d)(l)	1,179,713	207,693	0.36	20/01/2023	100,000	100,000	0.17
28/03/2035 ^ 5.250% due	20,000	6,600 0.0)1	ENERGY				4.310% due 25/01/2023	478,600	478,623	0.83
23/06/2047 ^	345,400	127,798 0.2	22	Constellation Oil Services	2 250 224	252	0.00	4.320% due	470 500		
5.625% due 04/04/2042 ^	98,400	62,484 0.1	11	Holding S.A. 'B' (d)(l) Noble Corp. PLC (d)	3,258,324 1,786,917	353 67,385		06/01/2023 4.320% due	470,500	470,500	0.81
5.875% due 16/09/2043 ^	26,600	15,883 0.0		Nobic corp. I Le (u)	1,700,517	67,738		24/01/2023	67,200	67,201	0.12
7.150% due	·	•		FINANCIALS	_			4.325% due 06/02/2023	237,500	237,503	0.41
12/11/2025 7.500% due	RUB 20,520,713	87,143 0.1	1)	Cairo Mezz PLC (d)	3,408,327	323	0.00	4.340% due	E0 200	E0 202	0.10
31/03/2030 ^	\$ 16,872	10,943 0.0	12	Credit Suisse Group AG	2,843,931	8,486		10/02/2023 4.345% due	59,300	59,302	0.10
7.950% due 07/10/2026	RUB 7,973,492	33,860 0.0		Eurobank Ergasias	, ,	,		23/02/2023	69,300	69,304	0.12
12.750% due 24/06/2028 ^	\$ 41,736	32,632 0.0		Services and Holdings S.A. 'A' (d)	40,899,918	45.930	0.08	4.345% due 06/03/2023	123,300	123,309	0.21
Serbia Governmen	, , , , ,			Intelsat Emergence	10,033,310	15,550	0.00			1,849,710	3.19
3.125% due 15/05/2027	€ 9,758	8,985 0.0	12	S.A. (d)(l)	4,649,159	111,580	0.19	ARGENTINA TREASU	JRY BILLS		
South Africa Gover)2	Stearns Holdings LLC 'B' (d)	1,114,539	0	0.00	(105.064)% due			
10.500% due			20	Voyager Aviation	.,,555	ŭ	0.00	17/02/2023 (e)(f) A (5.093)% due	ARS 279,872	851	0.00
21/12/2026 State Agency of Ro	ZAR 12,158,400 ads of Ukraine	755,436 1.3	50	Holdings LLC (d)	2,155 _		0.00	16/06/2023 (e)(f)	10,029,792	30,159	0.05
6.250% due		221 07	00		_	166,319	0.29	2.749% due 18/09/2023 (e)(f)	7,801,290	23,092	0.04
24/06/2030 Turkey Governmen	\$ 1,300 t International Bor	231 0.0 d)0	INDUSTRIALS				10/03/2023 (6)(1)	7,001,230	54,102	
4.250% due				Sierra Hamilton Holder	2 210 022	0	0.00	LADAN TREACURY R	-		
13/03/2025 5.250% due	259,500	243,255 0.4		LLC (d)(l) Westmoreland Mining	2,210,032	U	0.00	JAPAN TREASURY B (0.249)% due	ILLS		
13/03/2030 6.125% due	155,000	125,163 0.2	22	Holdings LLC (d)(l)	82,938 _		0.00	11/01/2023 (e)(f)	¥ 847,000	6,420	0.01
24/10/2028	28,900	25,894 0.0)4		_	622		(0.242)% due 23/01/2023 (e)(f)	6,905,000	52,338	0.09
7.625% due 26/04/2029	94,000	88,932 0.1	15		_	536,513	0.93	(0.204)% due		,	
Ukraine Governme	nt International Bo	nd		RIGHTS				06/01/2023 (e)(f) (0.200)% due	9,090,000	68,893	0.12
4.375% due 27/01/2032 ^	€ 18,760	3,729 0.0)1	Intelsat Jackson Holdings	4 005 007	7.000		06/03/2023 (e)(f)	153,000	1,160	0.00
United Kingdom G		,		S.A Exp. 05/12/2025	1,026,237	7,288	0.01	(0.185)% due 13/03/2023 (e)(f)	14,368,000	108,930	0.19
1.250% due 31/07/2051	£ 14,980	9,744 0.0)2	WARRANTS				(0.182)% due			
1.500% due	6,910	5,079 0.0		Constellation Oil Services				20/03/2023 (e)(f) (0.181)% due	17,278,000	130,997	0.23
22/07/2047 1.750% due	6,910	•		Holding S.A Exp. 10/06/2071 (l)	4	0	0.00	13/03/2023 (e)(f)	2,662,000	20,182	0.03
22/01/2049 3.250% due	13,820	10,650 0.0)2	Guaranteed Rate, Inc				(0.171)% due 20/03/2023 (e)(f)	20,099,000	152,385	0.26
22/01/2044	12,410	13,273 0.0		Exp. 31/12/2060	5,339	0	0.00	(0.170)% due 06/01/2023 (e)(f)	10,300,000	78,064	0.12
3.500% due 22/01/2045	11,860	13,148 0.0		Intelsat Emergence S.A Exp. 17/02/2027	160,093	515	0.00	(0.170)% due	10,300,000		
Venezuela Governi	ment International	Bond		Windstream Holdings II,	2.022.000	40.054	0.07	16/01/2023 (e)(f) (0.169)% due	18,180,000	137,793	0.24
6.000% due 09/12/2020 ^	\$ 9,289	650 0.0	00	LLC - Exp. 21/09/2055	2,022,886 _	40,951 41,466		11/01/2023 (e)(f)	14,540,000	110,201	0.19
7.000% due 31/03/2038 ^	14,228	1,280 0.0	00		_	71,400	0.07	(0.166)% due 13/03/2023 (e)(f)	13,365,000	101,326	0 12
7.650% due			00	PREFERRED SECURITIES				(0.165)% due			
21/04/2025 ^ 7.750% due	28,167	2,465 0.0	00	Nationwide				20/02/2023 (e)(f) (0.160)% due	25,380,000	192,400	0.33
13/10/2019 ^	5,850	468 0.0		Building Society 10.250%	859,974	129,567	0.22	30/01/2023 (e)(f)	330,000	2,501	0.00
8.250% due 13/10/2024 ^	35,331	3,091 0.0)1	Voyager Aviation				(0.151)% due 13/03/2023 (e)(f)	9,257,000	70,181	0.12
9.000% due 07/05/2023 ^	13,516	1,183 0.0	00	Holdings LLC 9.500%	12,927	3,469	0.01	(0.140)% due			
9.250% due			,,			133,036		06/03/2023 (e)(f) (0.135)% due	424,000	3,214	0.01
15/09/2027 ^ 9.250% due	34,519	3,279 0.0		REAL ESTATE INVESTME	NT TRUSTS			06/03/2023 (e)(f)	19,830,000	150,335	0.26
07/05/2028 ^ 11.750% due	39,817	3,584 0.0)1	CBL & Associates				(0.131)% due 06/03/2023 (e)(f)	56,310,000	426,897	0.74
21/10/2026 ^	3,990	369 0.0		Properties, Inc.	95,496	2,204	0.01	(0.130)% due			
12.750% due 23/08/2022 ^	6,170	509 0.0	10	Uniti Group, Inc.	979,763	5,418		20/02/2023 (e)(f)	121,200,000	918,789 2,733,006	
	0,170	3,067,062 5.2		VICI Properties, Inc.	5,793,243	187,701 195,323			-	2,133,000	4.71
					_	133,323	0.54				

Schedule of Investments Income Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	,
U.S. TREASURY BILLS				INVESTMENT FUNDS				EXCHANGE-TRADED FUN	IDS		
3.775% due 12/01/2023 (e)(f)	\$ 3,500 \$	3,497	0.01	COLLECTIVE INVESTME PIMCO Select Funds plc	NT SCHEMES			PIMCO ETFs plc - PIMCO US Dollar Short			
Total Short-Term Instrume	nts	4,640,315	8.00	- PIMCO US Dollar				Maturity UCITS ETF (i)	2,903,000 \$	287,586	0.50
Total Transferable Secur	rities <u>\$</u>	67,246,471	115.99	Short-Term Floating NAV Fund (i)	180,213,210 \$	1,793,842	3.09	Total Investment Funds	<u>\$</u>	2,081,428	3.59

REPURCHAS	E AGREEN	MENTS							
Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BOS	4.290%	29/12/2022	05/01/2023	\$ 500,000	U.S. Treasury Bonds 2.750% -				
					3.750% due 15/11/2043 - 15/11/2047	\$ (513,518)	\$ 500,000	\$ 500,417	0.86
DEU	4.230	30/12/2022	03/01/2023	116,100	U.S. Treasury Bonds 2.750%	\$ (313,310)	\$ 300,000	\$ 500,117	0.00
					due 15/11/2047	(118,445)	116,100	116,155	0.20
FICC	1.900	30/12/2022	03/01/2023	82,859	U.S. Treasury Bills 0.000% due 29/06/2023	(82,219)	82,859	82,868	0.14
					U.S. Treasury Notes 1.250% due 31/03/2028	(2,298)			
	4.280	30/12/2022	03/01/2023	1,954,800	U.S. Treasury Inflation Protected Securities 0.125% - 0.250% due 15/01/2025 - 15/04/2025 U.S. Treasury Notes 0.250% - 3.000% due 15/05/2024 -	(323,152)	1,954,800	1,955,730	3.37
					30/06/2025	(1,670,744)			
MBC	4.320	30/12/2022	03/01/2023	394,900	U.S. Treasury Bills 0.000% due 05/01/2023	(404,498)	394,900	395,090	0.68
	4.330	30/12/2022	06/01/2023	250,000	U.S. Treasury Notes 1.250% - 3.500% due 15/09/2025 - 3.1/09/2020	(257.000)	350,000	250.210	0.42
SGY	4.290	30/12/2022	03/01/2023	113,800	31/08/2029 U.S. Treasury Bonds 2.000% -	(257,998)	250,000	250,210	0.43
201	4.230	2011212022	03/0/1/2023	113,000	3.250% due 15/11/2041	(115,784)	113,800	113,854	0.20
SOG	4.380	16/12/2022	15/12/2024	9,239	U.S. Treasury Bonds 4.375%	, , ,	,	•	
					due 23/11/2026	(9,894)	9,239	9,239	0.02
Total Repurcha	ase Agreeme	ents				\$ (3,498,550)	\$ 3,421,698	\$ 3,423,563	5.90

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	2,299	\$ 10,628	0.02
3-Month SOFR December Futures	Short	03/2025	1,188	3,260	0.01
3-Month SOFR December Futures	Short	03/2026	1,289	3,303	0.01
3-Month SOFR June Futures	Short	09/2024	1,498	5,102	0.01
3-Month SOFR June Futures	Short	09/2025	1,206	3,143	0.01
3-Month SOFR March Futures	Short	06/2024	1,990	7,941	0.01
3-Month SOFR March Futures	Short	06/2025	1,087	2,899	0.01
3-Month SOFR March Futures	Short	06/2026	1,206	3,048	0.01
3-Month SOFR September Futures	Short	12/2024	1,390	4,125	0.01
3-Month SOFR September Futures	Short	12/2025	986	2,524	0.00
Australia Government 10-Year Bond March Futures	Short	03/2023	230	1,019	0.00
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February					
2023 Futures (1)	Short	01/2023	700	560	0.00
Euro-Bund 10-Year Bond March Futures	Short	03/2023	4,096	37,705	0.06
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February					
2023 Futures (1)	Short	01/2023	700	(3,579)	(0.01)
U.S. Treasury 2-Year Note March Futures	Long	03/2023	793	107	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	13,167	(2,055)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2023	5,678	2,323	0.00
U.S. Treasury 30-Year Bond March Futures	Short	03/2023	6,395	6,621	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	881	(933)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	6,106	3,559	0.01
				\$ 91,300	0.16

⁽¹⁾ Future style option.

WRITTEN OPTIONS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS						
Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	\$ 98.000 96.500	15/12/2023 15/12/2023	1,218 1,218	\$ (359) (479)	\$ (105) (3,694)	0.00 (0.01)
				\$ (838)	\$ (3,799)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 87,501	0.15

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAFS ON CORPORATE, SOVEREIGN AND U.S. MONICIPAL 1550ES - SELE PROTE	CHON

	Fixed Deal	Maturity	Notional	Unrealised Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount ⁽³⁾	(Depreciation)	Net Assets
Airbus Finance BV	1.000%	20/06/2028	€ 13,400	\$ (380)	0.00
AT&T, Inc.	1.000	20/06/2023	\$ 30,900	42	0.00
AT&T, Inc.	1.000	20/12/2023	11,100	(123)	0.00
AT&T, Inc.	1.000	20/06/2024	69,900	116	0.00
AT&T, Inc.	1.000	20/12/2025	9,500	(114)	0.00
AT&T, Inc.	1.000	20/06/2026	24,100	(367)	0.00
AT&T, Inc.	1.000	20/12/2026	6,600	(101)	0.00
AT&T, Inc.	1.000	20/06/2027	9,100	26	0.00
Barclays Bank PLC	1.000	20/12/2023	€ 25,600	. 45	0.00
Boeing Co.	1.000	20/06/2023	\$ 57,100	(114)	0.00
Boeing Co.	1.000	20/12/2023	20,400	65	0.00
Boeing Co.	1.000	20/12/2024	5,570	129	0.00
Boeing Co.	1.000	20/06/2025	19,600	207	0.00
Boeing Co.	1.000	20/12/2025	11,700	122	0.00
Boeing Co.	1.000	20/06/2026	3,200	(6)	0.00
Boeing Co.	1.000	20/12/2026	24,000	(136)	0.00
Boeing Co.	1.000	20/06/2027	30,200	831	0.00
Bombardier, Inc.	5.000	20/06/2024	4,600	223	0.00
Bombardier, Inc.	5.000	20/12/2024	4,900	378	0.00
Bombardier, Inc.	5.000	20/06/2025	200	23	0.00
Devon Energy Corp.	1.000	20/12/2026	6,500	17	0.00
Energy Transfer Operating LP	1.000	20/06/2026	2,900	.73	0.00
Expedia Group, Inc.	1.000	20/12/2026	3,700	(56)	0.00
Ford Motor Co.	5.000	20/12/2024	12,100	(616)	0.00
Ford Motor Co.	5.000	20/06/2026	3,300	(183)	0.00
Ford Motor Co.	5.000	20/12/2026	4,400	(297)	0.00
Ford Motor Co.	5.000	20/06/2027	3,300	(136)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2023	3,400	(206)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2024	18,900	(14)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2024	44,900	(543)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2025	24,800	(594)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2025	25,300	464	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2026	8,200	(367)	0.00
Ford Motor Credit Co. LLC	5.000	20/12/2026	6,600	(292)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	11,500	(423)	0.00
General Electric Co.	1.000	20/12/2023	109,900	6,305	0.01
General Electric Co.	1.000	20/12/2024	15,800	412	0.00
General Electric Co.	1.000	20/06/2026	73,100	(119)	0.00
General Electric Co.	1.000	20/12/2026	23,900	(161)	0.00
General Motors Co.	5.000	20/12/2026	12,700	(1,046)	0.00
Hess Corp.	1.000	20/12/2026	3,500	24	0.00
Rolls-Royce PLC	1.000	20/06/2025	€ 15,000	512	0.00
Rolls-Royce PLC	1.000	20/12/2025	26,300	1,331	0.00
Rolls-Royce PLC	1.000	20/06/2026	57,700	1,155	0.00
Rolls-Royce PLC	1.000	20/12/2026	122,800	(3,560)	(0.01)
Rolls-Royce PLC	1.000	20/06/2027	28,200	(353)	0.00
Tesco PLC	1.000	20/06/2028	3,800	(91)	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 6,700	(145)	0.00
Verizon Communications, Inc.	1.000	20/12/2026	32,300	(758)	0.00
Verizon Communications, Inc.	1.000	20/06/2027	18,800	41	0.00
Verizon Communications, Inc.	1.000	20/12/2027	17,300	118	0.00
				\$ 1,358	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PRO	TECTION(2)
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Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-35 5-Year Index	(1.000)%	20/12/2025	\$ 107,200	\$ 1,239	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Index/Tranches	Receive Rate	Date	Amount ⁽³⁾	(Depreciation)	Net Assets
CDX.EM-29 5-Year Index	1.000%	20/06/2023	\$ 109,514	\$ 2,225	0.00
CDX.EM-30 5-Year Index	1.000	20/12/2023	378,250	4,759	0.01
CDX.EM-31 5-Year Index	1.000	20/06/2024	99,588	3,391	0.01
CDX.EM-32 5-Year Index	1.000	20/12/2024	71,910	2,727	0.00
CDX.EM-34 5-Year Index	1.000	20/12/2025	218,224	1,323	0.00
CDX.EM-35 5-Year Index	1.000	20/06/2026	1,380	0	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	743,636	27,808	0.05
CDX.EM-37 5-Year Index	1.000	20/06/2027	6,958	226	0.00
CDX.EM-38 5-Year Index	1.000	20/12/2027	276,300	6,882	0.01
CDX.HY-34 5-Year Index	5.000	20/06/2025	5,096	(330)	0.00
CDX.HY-35 5-Year Index	5.000	20/12/2025	8,415	(493)	0.00
CDX.HY-36 5-Year Index	5.000	20/06/2026	421,839	(25,132)	(0.04)
CDX.HY-37 5-Year Index	5.000	20/12/2026	151,173	(3,596)	(0.01)
CDX.HY-38 5-Year Index	5.000	20/06/2027	921,393	33,713	0.06
CDX.HY-39 5-Year Index	5.000	20/12/2027	4,926,200	165,953	0.29
CDX.IG-37 5-Year Index	1.000	20/12/2026	1,400	(15)	0.00
CDX.IG-38 5-Year Index	1.000	20/06/2027	33,800	201	0.00
CDX.IG-39 5-Year Index	1.000	20/12/2027	91,300	640	0.00
iTraxx Asia Ex-Japan 38 5-Year Index	1.000	20/12/2027	152,600	3,265	0.01
iTraxx Crossover 38 5-Year Index	5.000	20/12/2027	€ 177,250	9,229	0.01
iTraxx Europe Main 37 5-Year Index	1.000	20/06/2027	680,600	1,536	0.00
iTraxx Europe Main 38 5-Year Index	1.000	20/12/2027	234,250	3,663	0.01
				\$ 237,975	0.41

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Pay/ Receive					Unrealised	
Floating		Fixed	Maturity	Notional	Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/09/2030	£ 254,700	\$ 60,508	0.10
Pay	1-Day GBP-SONIO Compounded-OIS	1.060	21/02/2052	14,400	(7,358)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.096	14/02/2052	31,300	(15,743)	(0.03)
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	14,400	(7,225)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	28,800	(13,955)	(0.02)
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033	1,007,500	15,156	0.03
Receive ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	26,200	228	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	20/09/2026	¥ 48,830,000	928	0.00
Receive Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000 0.020	15/03/2029 20/09/2028	344,670,000	105,478 114,326	0.19 0.20
	1-Day JPY-MUTKCALM Compounded-OIS 1-Day JPY-MUTKCALM Compounded-OIS	0.020	27/04/2027	395,820,000 22,270,000	(2,328)	0.20
Pay Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	52,440,000	15,742	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	27,980,000	18,143	0.03
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	5,840,000	3,866	0.03
Receive	1-Day USD-Secured Overnight Financing	0.711	2770472042	3,040,000	5,000	0.01
ricceive	Rate Compounded-OIS	1.000	15/06/2027	\$ 386,590	34,876	0.06
Receive	1-Day USD-Secured Overnight Financing		15,00,202,	¥ 500/550	5 1,07 0	0.00
	Rate Compounded-OIS	1.000	15/06/2029	495,770	55,097	0.10
Pay	1-Day USD-Secured Overnight Financing			,		
,	Rate Compounded-OIS	1.250	15/06/2032	15,560	2,362	0.00
Pay	1-Day USD-Secured Overnight Financing			•	,	
,	Rate Compounded-OIS	1.250	15/06/2032	635,270	(67,811)	(0.11)
Pay	1-Day USD-Secured Overnight Financing					
	Rate Compounded-OIS	1.573	28/02/2027	96,300	(8,461)	(0.01)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing					
_	Rate Compounded-OIS	1.600	16/01/2026	943,900	22,522	0.04
Pay	1-Day USD-Secured Overnight Financing	4.640	00/02/2020	27.400	(2.004)	(0.04)
В	Rate Compounded-OIS	1.618	09/02/2029	27,100	(3,004)	(0.01)
Pay	1-Day USD-Secured Overnight Financing	1.630	10/04/2027	152.700	/42 FF0\	(0.03)
Day	Rate Compounded-OIS	1.620	18/04/2027	153,700	(13,558)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.650	08/02/2032	91,900	(12.200)	(0.02)
Day	1-Day USD-Secured Overnight Financing	1.050	08/02/2032	91,900	(13,380)	(0.02)
Pay	Rate Compounded-OIS	1.730	24/02/2032	86,300	(12,084)	(0.02)
Receive	1-Day USD-Secured Overnight Financing	1.750	24/02/2032	00,300	(12,004)	(0.02)
Neceive	Rate Compounded-OIS	1.750	15/06/2029	190,144	10,902	0.02
Pay	1-Day USD-Secured Overnight Financing	1.750	13/00/2023	150,144	10,302	0.02
	Rate Compounded-OIS	1.750	15/06/2032	209,290	12,894	0.00
Pay	1-Day USD-Secured Overnight Financing	50	13/00/2002	200/200	.2,05 .	0.00
)	Rate Compounded-OIS	1.750	15/06/2032	96,400	(8,281)	(0.01)
Pay	1-Day USD-Secured Overnight Financing			•	. , ,	, ,
,	Rate Compounded-OIS	1.765	16/03/2032	30,400	(4,185)	(0.01)
Pay	1-Day USD-Secured Overnight Financing					
-	Rate Compounded-OIS	1.770	14/02/2032	81,500	(11,084)	(0.02)
Pay	1-Day USD-Secured Overnight Financing					
	Rate Compounded-OIS	1.783	22/04/2027	114,300	(9,221)	(0.02)
Pay	1-Day USD-Secured Overnight Financing					
_	Rate Compounded-OIS	1.788	03/05/2027	114,800	(9,329)	(0.02)
Pay	1-Day USD-Secured Overnight Financing	4.0:-	05/04/005	242.52	(40.040)	(0.05)
	Rate Compounded-OIS	1.817	05/04/2032	318,600	(42,843)	(0.06)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing			7 in our	(Depreciation)	14007133003
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.872%	06/04/2032	\$ 160,000	\$ (20,742)	(0.04)
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.928	25/03/2027	159,500	(11,680)	(0.02)
	Rate Compounded-OIS	2.000	21/12/2027	193,480	1,396	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2029	731,800	5,146	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2032	1,082,160	9,376	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.185	21/04/2029	96,000	(7,735)	(0.01)
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.300	17/01/2026	678,900	16,037	0.03
Receive(4)	1-Day USD-Secured Overnight Financing	2.350				
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing		17/01/2025	1,204,900	17,726	0.03
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.370	21/06/2027	159,400	(9,050)	(0.02)
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.385	08/06/2032	26,800	2,273	0.00
	Rate Compounded-OIS	2.430	30/09/2027	230,020	14,013	0.02
Receive ⁽⁴⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	20/12/2024	2,408,100	36,016	0.06
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	04/10/2027	221,690	13,305	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.451	08/06/2032	90,600	7,278	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.605	28/06/2027	158,600	(7,198)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.680	11/07/2032	27,300	(1,591)	0.00
Pay	1-Day USD-Secured Overnight Financing	2.690	11/07/2032	27,300		0.00
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing				(1,563)	
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.850	30/08/2027	137,400	(4,979)	(0.01)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.880	30/09/2027	657,200	(21,619)	(0.04)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.900	04/10/2027	633,400	(20,436)	(0.04)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.955	04/10/2027	141,800	(4,259)	(0.01)
•	Rate Compounded-OIS	3.050	07/09/2027	69,900	(1,898)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	69,900	(2,076)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	06/09/2032	104,600	(3,594)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	70,000	(1,865)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.350	14/12/2032	28,200	624	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.610	12/12/2032	56,700	45	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.750	13/12/2027	141,600	393	0.00
Pay	1-Year BRL-ĊDI	5.830	02/01/2023	BRL 1,005,200	(3,411)	(0.01)
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	5.836 5.855	02/01/2023 02/01/2023	782,600 260,500	(2,613) (843)	0.00 0.00
Pay	1-Year BRL-CDI	11.140	02/01/2025	26,500	(164)	0.00
Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.160 11.220	02/01/2025 04/01/2027	17,600 32,000	(108) (236)	0.00 0.00
Pay Pay	1-Year BRL-CDI	11.245	04/01/2027	16,100	(116)	0.00
Pay	1-Year BRL-CDI	11.260	04/01/2027	16,200	(116)	0.00
Pay Pay	1-Year BRL-CDI	11.350 11.700	02/01/2025 04/01/2027	21,800 8,300	(117) (39)	0.00 0.00
Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.715	04/01/2027	35,900	(167)	0.00
Pay	1-Year BRL-CDI	11.870	04/01/2027	85,800	(327)	0.00
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	12.000 12.080	02/01/2025 02/01/2025	59,500 98,900	(170) (252)	0.00 0.00
Pay	1-Year BRL-CDI	12.140	02/01/2025	49,800	(116)	0.00
Pay	1-Year BRL-CDI	12.145	02/01/2025	48,800	(113)	0.00
Pay Receive	1-Year BRL-CDI 1-Year BRL-CDI	12.160 12.670	02/01/2025 02/01/2023	99,600 80,300	(224) 49	0.00 0.00
Receive	1-Year BRL-CDI	12.670	02/01/2023	53,400	31	0.00
Receive	1-Year BRL-CDI	12.740	02/01/2023	138,300	69	0.00
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	12.750 12.760	02/01/2023 02/01/2023	66,300 138,000	33 65	0.00 0.00
Receive	1-Year BRL-CDI	12.900	02/01/2023	282,400	73	0.00
Receive	1-Year BRL-CDI	12.930	02/01/2023	35,000	9	0.00
Receive	1-Year BRL-CDI	12.939	02/01/2023	141,200	29	0.00

Pay/ Receive Floating	Floating Date Index	Fixed	Maturity	Notional	Unrealised Appreciation/	% of
Rate Receive	Floating Rate Index 1-Year BRL-CDI	Rate 12.946%	Date 02/01/2023	Amount BRL 354,500	(Depreciation) \$ 74	Net Assets 0.00
Receive	1-Year BRL-CDI	12.960	02/01/2023	282,400	51	0.00
Receive	1-Year BRL-CDI	12.970	02/01/2023	464,100	86	0.00
Receive	3-Month CAD-Bank Bill	1.000	16/06/2047	CAD 2,600	705	0.00
Receive	3-Month CAD-Bank Bill	1.300	16/06/2047	2,500	651	0.00
Pay Receive	3-Month CAD-Bank Bill 3-Month USD-LIBOR	3.400 0.250	20/06/2029 30/03/2023	6,300 \$ 492,700	(649) 5,572	0.00 0.01
Pay	3-Month USD-LIBOR	0.500	16/06/2026	1,090,500	(99,208)	(0.17)
Pay	3-Month USD-LIBOR	0.500	16/06/2028	2,503,737	(288,896)	(0.50)
Receive	3-Month USD-LIBOR	0.550	15/01/2031	4,567,800	1,059,739	1.83
Receive	3-Month USD-LIBOR	0.674	05/08/2030	62,900	13,938	0.02
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	0.678 0.711	29/07/2030 28/07/2030	65,200 69,000	14,407 15,113	0.02 0.03
Receive	3-Month USD-LIBOR	0.715	27/07/2030	200,000	43,773	0.03
Receive	3-Month USD-LIBOR	0.750	30/03/2031	963,600	204,050	0.35
Pay	3-Month USD-LIBOR	0.750	16/06/2031	3,358,883	(438,769)	(0.76)
Receive	3-Month USD-LIBOR	0.800	15/01/2051	1,479,300	737,317	1.27
Receive Receive	3-Month USD-LIBOR	0.928 0.975	06/05/2026 17/06/2052	150,100 52,200	16,438 18,824	0.03 0.03
Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	0.990	24/06/2052	75,000	26,694	0.05
Pay	3-Month USD-LIBOR	1.000	26/01/2024	154,700	(6,928)	(0.01)
Receive	3-Month USD-LIBOR	1.000	16/12/2030	120,615	23,304	0.04
Receive	3-Month USD-LIBOR	1.035	28/06/2052	25,900	8,991	0.02
Pay	3-Month USD-LIBOR	1.144	04/11/2050	49,600	(20,482)	(0.04)
Receive Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.150 1.215	30/03/2051 13/10/2050	191,500 83,500	37,175 (34,325)	0.06 (0.06)
Receive	3-Month USD-LIBOR	1.235	12/05/2028	75,400	10,460	0.02
Pay	3-Month USD-LIBOR	1.250	15/12/2026	1,654,500	(196,391)	(0.34)
Receive	3-Month USD-LIBOR	1.250	16/06/2051	1,456,600	323,472	0.56
Pay	3-Month USD-LIBOR	1.270	04/11/2023	7,957,500	(249,852)	(0.43)
Pay Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.280 1.306	24/03/2028 02/11/2051	423,400 48,000	(52,067) 16,099	(0.09) 0.03
Pay	3-Month USD-LIBOR	1.317	16/12/2050	33,800	(12,813)	(0.02)
Receive	3-Month USD-LIBOR	1.350	20/01/2027	109,100	11,467	0.02
Receive	3-Month USD-LIBOR	1.360	15/02/2027	387,430	40,573	0.07
Receive	3-Month USD-LIBOR	1.360	20/07/2031	91,400	16,986	0.03
Receive	3-Month USD-LIBOR	1.370	19/07/2031	61,300	11,348	0.02
Pay Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.380 1.405	04/01/2027 07/09/2031	212,800 154,300	(21,532) 28,424	(0.04) 0.05
Pay	3-Month USD-LIBOR	1.418	20/01/2027	71,900	(7,239)	(0.01)
Receive	3-Month USD-LIBOR	1.420	24/02/2027	269,100	27,450	0.05
Pay	3-Month USD-LIBOR	1.425	18/01/2027	146,000	(14,522)	(0.02)
Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.443 1.450	18/01/2027 17/02/2027	157,300 361,600	(15,523)	(0.03) 0.06
Receive Receive	3-Month USD-LIBOR	1.450	16/07/2031	137,000	36,496 24,750	0.04
Pay	3-Month USD-LIBOR	1.485	13/01/2051	78,100	(28,270)	(0.05)
Pay	3-Month USD-LIBOR	1.500	15/12/2028	473,684	(71,590)	(0.12)
Receive	3-Month USD-LIBOR	1.500	12/01/2029	85,443	11,295	0.02
Pay	3-Month USD-LIBOR	1.500	05/10/2031	89,100	(15,787)	(0.03)
Pay Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.518 1.535	20/01/2029 15/10/2031	43,100 88,600	(5,578) (15,517)	(0.01) (0.03)
Pay	3-Month USD-LIBOR	1.535	22/10/2031	59,100	(10,342)	(0.02)
Pay	3-Month USD-LIBOR	1.545	26/10/2031	58,900	(10,274)	(0.02)
Pay	3-Month USD-LIBOR	1.550	20/01/2027	485,100	(45,292)	(80.0)
Pay	3-Month USD-LIBOR	1.570	11/01/2027	121,400	(11,340)	(0.02)
Pay Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.570 1.580	12/01/2027 16/02/2027	76,200 150,400	(7,123) (13,973)	(0.01) (0.02)
Pay	3-Month USD-LIBOR	1.595	13/01/2051	82,600	(28,145)	(0.05)
Pay	3-Month USD-LIBOR	1.600	15/02/2027	1,549,700	(141,592)	(0.24)
Pay	3-Month USD-LIBOR	1.630	20/01/2029	60,000	(7,375)	(0.01)
Pay	3-Month USD-LIBOR	1.630	26/01/2029	72,000	(8,823)	(0.02)
Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.650 1.655	24/02/2027 24/01/2032	897,000 72,000	(79,753) (11,893)	(0.14) (0.02)
Pay Pay ⁽⁴⁾	3-Month USD-LIBOR	1.700	06/03/2024	344,400	(10,961)	(0.02)
Pay	3-Month USD-LIBOR	1.700	17/02/2027	1,446,200	(125,600)	(0.22)
Pay	3-Month USD-LIBOR	1.700	12/01/2029	310,700	(36,276)	(0.06)
Pay	3-Month USD-LIBOR	1.735	12/01/2032	57,800	(9,146)	(0.02)
Receive	3-Month USD-LIBOR	1.785	12/08/2051	76,100	25,033	0.04
Pay Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.815 1.867	24/01/2052 26/01/2052	14,400 14,400	(4,368) (4,214)	(0.01) (0.01)
Pay Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.867	23/06/2051	14,400 127,800	(4,214) 37,654	0.06
Receive	3-Month USD-LIBOR	1.988	09/02/2032	22,000	2,969	0.01
Pay	3-Month USD-LIBOR	2.000	18/02/2032	133,700	(17,832)	(0.03)
Receive	3-Month USD-LIBOR	2.000	15/12/2051	324,000	103,566	0.18
Receive	3-Month USD-LIBOR	2.008	09/02/2032	36,700	4,970	0.01
Receive	3-Month ZAR-JIBAR	7.710 7.750	23/11/2025	ZAR 657,100	112 (1.792)	0.00
Pay Pay	3-Month ZAR-JIBAR 6-Month AUD-BBR-BBSW	7.750 2.750	19/09/2028 17/06/2026	937,900 AUD 72,880	(1,782) (2,001)	0.00 0.00
Pay	6-Month AUD-BBR-BBSW	3.000	21/03/2027	1,179,040	(54,398)	(0.09)
Pay	6-Month AUD-BBR-BBSW	3.250	17/12/2024	197,200	(8,404)	(0.01)
Pay	6-Month AUD-BBR-BBSW	3.500	17/06/2025	361,600	(19,931)	(0.03)

Pay/ Receive					U	nrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Ap	preciation/ epreciation)	% of Net Assets
Pay	6-Month AUD-BBR-BBSW	4.250%	17/12/2024	AUD 97,200	\$	(8,151)	(0.01)
Pay	6-Month AUD-BBR-BBSW	4.750	18/06/2024	124,400		(12,608)	(0.02)
Receive	6-Month EUR-EURIBOR	0.150	18/03/2030	€ 907,700		199,536	0.34
Receive	6-Month EUR-EURIBOR	0.150	17/06/2030	244,000		54,348	0.09
Receive	6-Month EUR-EURIBOR	0.294	30/06/2026	6,200		785	0.00
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025	13,200		1,453	0.00
Receive	6-Month EUR-EURIBOR	0.363	30/06/2025	20,500		1,973	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024	10,800		840	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024	24,600		1,514	0.00
Receive	6-Month EUR-EURIBOR	0.453	29/12/2023	25,200		978	0.00
Receive	6-Month EUR-EURIBOR	0.500	17/06/2050	126,900		58,030	0.10
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	331,900		(34,037)	(0.06)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	113,000		(11,336)	(0.02)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	876,100		25,922	0.04
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	243,100		(21,496)	(0.04)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	116,300		(10,275)	(0.02)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2053	300		(32)	0.00
Pay	6-Month EUR-EURIBOR	1.750	21/09/2027	355,500		(23,537)	(0.04)
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	857,400		37,741	0.07
Receive	6-Month EUR-EURIBOR	2.000	17/09/2024	149,000		21,681	0.04
Pay	6-Month EUR-EURIBOR	2.000	21/09/2032	1,052,480		(125,280)	(0.22)
Pay	28-Day MXN-TIIE	7.165	06/09/2032	MXN 266,600		(1,402)	0.00
Pay	28-Day MXN-TIIE	7.360	21/08/2037	285,500		(1,217)	0.00
Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	7.380 7.480	14/08/2037 18/06/2037	111,200 337,300		231 (1,878)	0.00 0.00
Pay Pay	28-Day MXN-TIIE	7.480 7.495	14/01/2032	2,373,500		(9,287)	(0.02)
Pay	28-Day MXN-TIIE	7.498	15/01/2032	5,192,600		(20,259)	(0.02)
Pay	28-Day MXN-TIIE	7.498	19/06/2037	810,000		(4,473)	(0.03)
Receive	28-Day MXN-TIIE	8.103	04/01/2038	3,750,800		8,248	0.01
Pay	28-Day MXN-TIIE	8.280	28/11/2036	690,000		(5,051)	(0.01)
Pay	28-Day MXN-TIIE	8.310	28/11/2036	1,066,400		(7,958)	(0.01)
Receive	28-Day MXN-TIIE	8.410	31/03/2027	1,182,800		1,043	0.00
Receive	28-Day MXN-TIIE	8.660	04/04/2024	2,723,700		3,405	0.01
Receive	28-Day MXN-TIIE	8.675	03/04/2024	9,876,200		12,270	0.02
Receive	28-Day MXN-TIIE	8.701	31/03/2032	905,900		94	0.00
Receive	28-Day MXN-TIIE	8.730	06/04/2027	787,600		231	0.00
Receive	28-Day MXN-TIIE	8.732	30/03/2032	394,000		3	0.00
Receive	28-Day MXN-TIIE	8.750	05/04/2024	1,956,500		2,331	0.00
Pay	UKRPI	4.000	15/09/2031	£ 53,800		(7,686)	(0.01)
Pay	UKRPI	4.020	15/10/2031	69,900		(9,501)	(0.02)
Pay	UKRPI	4.055	15/09/2031	49,800		(7,022)	(0.01)
Pay	UKRPI	4.066	15/09/2031	96,800		(11,926)	(0.02)
Pay	UKRPI	4.140	15/10/2031	135,400		(16,468)	(0.03)
Pay	UKRPI	4.250	15/11/2031	135,600		(13,052)	(0.02)
Pay	UKRPI	4.400	15/10/2031	60,700		(6,090)	(0.01)
•					\$	973,632	1.68
Total Centr	ally Cleared Financial Derivative Instruments				\$	1,214,204	2.09

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS									
INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
FAR	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.243%	05/08/2024	291,100	3,930	\$ 1,652	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.243	05/08/2024	291,100	3,930	7,230	0.01
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110	26/07/2032	59,200	9,590	7,639	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	85,900	13,916	17,711	0.03
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.053	20/07/2023	869,400	5,216	346	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.053	20/07/2023	869,400	5.216	12.868	0.02

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620%	22/07/2024	869,400 \$	6,520	\$ 3,070	0.01
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	869,400	6,521	9,724	0.02
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.590	19/07/2024	616,200	8,473	4,518	0.01
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.590	19/07/2024	616,200	8,473	12,658	0.02
	Call - OTC 30-Year Interest								
	Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	68,100	8,986	6,585	0.01
	Put - OTC 30-Year Interest								
	Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	76,800	10,134	14,020	0.02
	Call - OTC 30-Year Interest								
	Rate Swap	3-Month USD-LIBOR	Pay	2.170	19/07/2032	68,100	10,801	8,948	0.02
	Put - OTC 30-Year Interest								
	Rate Swap	3-Month USD-LIBOR	Receive	2.170	19/07/2032	76,800	12,180	15,376	0.03
						\$	113,886	\$ 122,345	0.21

WRITTEN OPTIONS							
CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES							
Counterparty Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GST Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	77,600	\$ (137)	\$ (15)	0.00
INTEREST RATE SWAPTIONS							

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	158,300	\$ (491) !	(113)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	158,300	(491)	(1,198)	0.00
	Call - OTC 10-Year Interest								
	Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023	50,900	(220)	(20)	0.00
	Put - OTC 10-Year Interest	2.14		2.500	40/04/2022	F0 000	(220)	(646)	0.00
DDC	Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023	50,900	(220)	(616)	0.00
BPS	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Receive	0.550 2.100	11/04/2023 11/04/2023	72,300 72,300	(73) (221)	0 (1,124)	0.00 0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay Receive	0.700	28/04/2023	184.500	(320)	(1,124)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	184,500	(320)	(2,618)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	09/01/2023	103,000	(363)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	103,000	(363)	(620)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	23/01/2023	48,200	(121)	(30)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.770	23/01/2023	48,200	(121)	(246)	0.00
BRC	Call - OTC 10-Year Interest								
	Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023	50,900	(217)	(20)	0.00
	Put - OTC 10-Year Interest			2.500	40/04/0000		(2.4.0)	(5.4.5)	
	Rate Swap	3-Month USD-LIBOR	Pay .	3.500	19/01/2023	50,900	(218)	(616)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	77,400	(238)	(9)	0.00 0.00
CBK	Put - OTC 5-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.800 2.690	12/01/2023 02/04/2024	77,400 41.500	(238) (326)	(260) (123)	0.00
CDK	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	41,500	(326)	(521)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	09/01/2023	106,100	(374)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	106,100	(374)	(639)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.765	25/07/2023	377,400	(2,359)	(168)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.765	25/07/2023	377,400	(2,359)	(6,614)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.468	25/07/2023	79,800	(1,907)	(345)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.468	25/07/2023	79,800	(1,907)	(4,180)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	96,700	(595)	(98)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	96,700	(595)	(1,328)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	77,900	(504)	(96)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay	3.018 3.140	20/10/2023 23/10/2023	77,900	(504) (544)	(996)	0.00 0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive Pay	3.140	23/10/2023	77,500 77,500	(544)	(111) (915)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	77,500	(539)	(118)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	77,500	(539)	(885)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	77,500	(538)	(122)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	77,500	(538)	(864)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	77,700	(534)	(94)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	77,700	(534)	(1,017)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	77,400	(530)	(83)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	77,400	(530)	(1,086)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	77,800	(564)	(118)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	77,800	(564)	(928)	0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	2.910 2.910	10/11/2023 10/11/2023	78,600 78,600	(522) (522)	(105) (1,034)	0.00 0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	155,600	(564)	(1,034)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	155,600	(564)	(1,112)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	155,600	(543)	(98)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	155,600	(543)	(1,206)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	159,200	(497)	(134)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	159,200	(497)	(1,100)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	249,100	(1,954)	(744)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	249,100	(1,954)	(3,115)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	80,600	(608)	(250)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	80,600	(608)	(986)	0.00

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550%	05/04/2023	197,900	\$ (368) 5	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	197,900	(368)	(3,055)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	335,500	(646)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	335,500	(646)	(5,215)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	200,100	(216)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	200,100	(565)	(2,822)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	184,600	(325)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	184,600	(325)	(2,615)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	183,200	(322)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	183,200	(322)	(2,909)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	127,800	(2,809)	(287)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	127,800	(2,809)	(8,048)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	168,300	(1,972)	(430)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	168,300	(2,324)	(5,506)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.230	23/01/2023	141,900	(351)	(70)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.730	23/01/2023	141,900	(351)	(842)	0.00
JPM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	77,400	(240)	(9)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023	77,400	(240)	(260)	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.050	19/07/2023	377,000	(2,262)	(206)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	19/07/2023	377,000	(2,262)	(5,689)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.052	20/07/2023	376,700	(2,317)	(213)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.052	20/07/2023	376,700	(2,317)	(5,640)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.700	19/07/2023	79,700	(1,857)	(458)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.700	19/07/2023	79,700	(1,857)	(3,492)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.675	20/07/2023	81,100	(1,885)	(455)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.675	20/07/2023	81,100	(1,885)	(3,621)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	82,900	(560)	(110)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	82,900	(560)	(1,122)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.550	19/07/2023	20,300	(1,464)	(465)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.550	19/07/2023	20,300	(1,464)	(2,710)	(0.01)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.537	20/07/2023	20,300	(1,478)	(458)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.537	20/07/2023	20,300	(1,478)	(2,748)	(0.01)
							\$ (71,084) \$	(98,388)	(0.17)

Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
FAR	Call - OTC 2-Year Interest Rate Floor ⁽²⁾	2-Year USD-LIBOR	0.022%	08/08/2026	291,100	\$ (5,021) \$	(8.275)	(0.01)
	Put - OTC 2-Year Interest Rate Floor ⁽²⁾	2-Year USD-LIBOR	0.022	08/08/2026	291,100	(5,021)	(2.736)	0.00
MYC	Call - OTC 1-Year Interest Rate Floor(2)	1-Year USD-LIBOR	0.030	24/07/2024	869,400	(6,506)	(13,586)	(0.02)
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.030	24/07/2024	869,400	(6,506)	(1,186)	0.00
	Call - OTC 1-Year Interest Rate Floor(2)	1-Year USD-LIBOR	0.026	23/07/2025	869,400	(7,615)	(10,774)	(0.02)
	Put - OTC 1-Year Interest Rate Floor ⁽²⁾	1-Year USD-LIBOR	0.026	23/07/2025	869,400	(7,615)	(4,188)	(0.01)
	Call - OTC 2-Year Interest Rate Floor(2)	2-Year USD-LIBOR	0.026	23/07/2026	616,200	(10,898)	(15, 199)	(0.03)
	Put - OTC 2-Year Interest Rate Floor(2)	2-Year USD-LIBOR	0.026	23/07/2026	616,200	(10,897)	(6,963)	(0.01)
						\$ (60,079) \$	(62,907)	(0.10)

OPTIONS ON	SECURITIES						
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	\$ 101.891	05/01/2023	38,600	\$ (115)	\$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.813	06/02/2023	11,900	(80)	(75)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	9,000	(60)	(63)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.813	06/02/2023	11,900	(73)	(25)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	9,000	(55)	(16)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	97.000	06/03/2023	30,300	(260)	(466)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	97.156	06/03/2023	30,300	(260)	(491)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	99.000	06/03/2023	30,300	(223)	(77)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	99.156	06/03/2023	30,300	(220)	(68)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	98.766	06/03/2023	29,500	(249)	(403)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	100.766	06/03/2023	29,500	(212)	(97)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	97.578	06/03/2023	15,600	(124)	(146)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	99.578	06/03/2023	15,600	(112)	(114)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	101.859	05/01/2023	48,400	(144)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	102.250	05/01/2023	53,100	(158)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.750	06/02/2023	92,600	(661)	(561)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	27,200	(187)	(190)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.750	06/02/2023	92,600	(531)	(212)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	27,200	(162)	(48)	0.00
					\$ (3,886)	\$ (3,052)	(0.01)

 $^{\,^{(1)}\,\,}$ Notional Amount represents the number of contracts.

⁽²⁾ The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)

Counterpart	ty Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	HSBC Holdings PLC UBS AG	(1.000)% (1.000)	20/06/2024 20/06/2024	€ 1,300 \$ 19,300	\$ 22 1,254	\$ (28) (1,317)	\$ (6) (63)	0.00 0.00
BPS	UBS AG	(1.000)	20/06/2024	7,000	458	(481)	(23)	0.00
					\$ 1,734	\$ (1,826)	\$ (92)	0.00

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(2)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
ВОА	South Africa Government International Bond	1.000%	20/12/2026	\$ 5,500	\$ (241)	\$ 28	\$ (213)	0.00
	Turkey Government International Bond	1.000	20/12/2023	60,500	(4,393)	2,961	(1,432)	0.00
	Turkey Government International Bond	1.000	20/06/2024	10,800	(998)	542	(456)	0.00
DDC	Turkey Government International Bond	1.000	20/12/2024	23,000	(2,501)	1,126	(1,375)	0.00
BPS	Colombia Government International Bond Colombia Government International Bond	1.000 1.000	20/06/2027 20/12/2027	14,700 2,900	(705) (259)	(170) 49	(875) (210)	0.00 0.00
	Turkey Government International Bond	1.000	20/12/2027	17,900	(1,564)	1,140	(424)	0.00
	Turkey Government International Bond	1.000	20/12/2024	4,000	(287)	48	(239)	0.00
	Turkey Government International Bond	1.000	20/06/2025	1,300	(223)	122	(101)	0.00
BRC	Brazil Government International Bond	1.000	20/06/2023	8,750	(538)	558	20	0.00
	Turkey Government International Bond	1.000	20/06/2024	7,070	(658)	360	(298)	0.00
BYL	Turkey Government International Bond Turkey Government International Bond	1.000 1.000	20/12/2024 20/12/2023	84,600 22,450	(11,485) (1,502)	6,428 971	(5,057) (531)	(0.01) 0.00
DIL	Turkey Government International Bond	1.000	20/12/2023	15,260	(1,322)	410	(912)	0.00
CBK	Brazil Government International Bond	1.000	20/12/2024	168,400	(2,908)	2,418	(490)	0.00
	Colombia Government International Bond	1.000	20/06/2024	10,000	(102)	49	(53)	0.00
	Colombia Government International Bond	1.000	20/12/2024	29,600	116	(392)	(276)	0.00
	Colombia Government International Bond	1.000	20/12/2026	42,900	(1,989)	16	(1,973)	(0.01)
	Colombia Government International Bond Mexico Government International Bond	1.000 1.000	20/06/2027 20/06/2024	10,600 52,400	(381) (847)	(250) 1,173	(631) 326	0.00 0.00
	Mexico Government International Bond	1.000	20/06/2024	31,000	(203)	252	49	0.00
	Turkey Government International Bond	1.000	20/06/2024	12,600	(1,154)	622	(532)	0.00
	Turkey Government International Bond	1.000	20/12/2024	4,700	(490)	209	(281)	0.00
GST	Brazil Government International Bond	1.000	20/06/2024	13,700	(441)	436	(5)	0.00
	Brazil Government International Bond	1.000	20/12/2024	176,800	(2,751)	2,237	(514)	0.00
	Colombia Government International Bond Colombia Government International Bond	1.000 1.000	20/12/2023 20/06/2027	32,600 17,600	(488) (687)	452 (361)	(36) (1,048)	0.00 0.00
	Colombia Government International Bond	1.000	20/06/2027	8,200	(731)	136	(595)	0.00
	Equinix, Inc.	5.000	20/06/2027	9,000	1,258	(19)	1,239	0.00
	Indonesia Government International Bond	1.000	20/12/2027	24,600	(477)	486	. 9	0.00
	Mexico Government International Bond	1.000	20/06/2023	17,650	(156)	217	61	0.00
	Mexico Government International Bond	1.000	20/12/2024	60,300	(502)	932	430	0.00
	Mexico Government International Bond South Africa Government International Bond	1.000 1.000	20/12/2027 20/12/2023	38,200 8,700	(1,602) (449)	1,100 464	(502) 15	0.00 0.00
	South Africa Government International Bond	1.000	20/12/2025	10,200	(565)	368	(197)	0.00
	South Africa Government International Bond	1.000	20/12/2026	4,800	(215)	29	(186)	0.00
	Turkey Government International Bond	1.000	20/06/2024	37,500	(3,786)	2,203	(1,583)	(0.01)
	Turkey Government International Bond	1.000	20/12/2024	58,600	(6,583)	3,080	(3,503)	(0.01)
HUS	Brazil Government International Bond	1.000	20/12/2023	30,100	(953)	1,020	67	0.00
	Brazil Government International Bond	1.000 1.000	20/06/2024 20/06/2024	255,100 32,400	(7,463)	7,364	(99) (173)	0.00 0.00
	Colombia Government International Bond Mexico Government International Bond	1.000	20/00/2024	261,150	(94) (4,180)	(78) 5,563	(172) 1,383	0.00
JPM	Colombia Government International Bond	1.000	20/12/2025	2,200	(101)	0,505	(101)	0.00
	Colombia Government International Bond	1.000	20/06/2027	3,500	(135)	(73)	(208)	0.00
	Mexico Government International Bond	1.000	20/06/2026	33,200	(259)	311	52	0.00
	South Africa Government International Bond	1.000	20/12/2023	37,600	(2,111)	2,177	66	0.00
MDC	Turkey Government International Bond	1.000	20/12/2023	2,200	(151)	99	(52)	0.00
MBC MYC	Turkey Government International Bond Colombia Government International Bond	1.000 1.000	20/12/2024 20/06/2027	6,200 21,700	(676) (781)	305 (511)	(371) (1,292)	0.00 0.00
IVITC	Colombia Government International Bond	1.000	20/12/2027	24,900	(2,220)	413	(1,807)	(0.01)
	Mexico Government International Bond	1.000	20/12/2024	47,400	(418)	756	338	0.00
	Mexico Government International Bond	1.000	20/12/2025	5,300	(73)	97	24	0.00
	Mexico Government International Bond	1.000	20/06/2026	56,100	(326)	414	88	0.00
	Mexico Government International Bond	1.000 1.000	20/12/2026	44,400	68 (127)	(130)	(62)	0.00
		1 ()()()	20/06/2027	40,600	(137)	(161)	(298)	0.00
	Mexico Government International Bond		20/12/2027	27 7AA	(1) 0 ////	1 70/	(1 NOE\	$\cap \cap \cap$
	Mexico Government International Bond	1.000	20/12/2027 20/12/2026	82,700 124 200	(2,870) (5.441)	1,784 631	(1,086) (4,810)	0.00
		1.000 1.000	20/12/2026	124,200	(5,441)	631	(4,810)	0.00 (0.01) 0.00
	Mexico Government International Bond South Africa Government International Bond Turkey Government International Bond Turkey Government International Bond	1.000 1.000 1.000 1.000	20/12/2026 20/12/2023 20/06/2024	124,200 12,500 17,500	(5,441) (1,123) (1,945)	631 827 1,206	(4,810) (296) (739)	(0.01) 0.00 0.00
	Mexico Government International Bond South Africa Government International Bond Turkey Government International Bond	1.000 1.000 1.000	20/12/2026 20/12/2023	124,200 12,500	(5,441) (1,123)	631 827	(4,810) (296)	(0.01) 0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(2)

							Unrealised		
		Fixed Deal	Maturity	N	lotional	Premiums	Appreciation/	Fair	% of
Counterpar	ty Index/Tranches	Receive Rate	Date	Aı	mount ⁽³⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
BOA	ABX.HE.AA.6-1 Index	0.320%	25/07/2045	\$	762	\$ (263)	\$ 204	\$ (59)	0.00
	ARX HE AAA 6-2 Index	0.110	25/05/2046		33 582	(8.426)	8 094	(332)	0.00

						Unrealised		
		Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Index/Tranches	Receive Rate	Date	Amount ⁽³⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
	CMBX.NA.AS.6 Index	1.000%	11/05/2063	\$ 232	\$ (1)	\$ 1	\$ 0	0.00
BRC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	2,641	(661)	635	(26)	0.00
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	100,000	(1,840)	582	(1,258)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	1,598	(54)	54	0	0.00
	PRIMEX.ARM.2-AAA Index	4.580	25/12/2037	213	9	(6)	3	0.00
CBK	CDX.HY-33 5-Year Index 35-100%	5.000	20/12/2024	57,942	9,647	(4,415)	5,232	0.01
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	233,645	(4,705)	4,184	(521)	0.00
FBF	CMBX.NA.AAA.11 Index	0.500	18/11/2054	688,600	(4,427)	1,165	(3,262)	(0.01)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	162,200	(1,133)	(162)	(1,295)	0.00
GST	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	867	(205)	196	(9)	0.00
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,176,350	(15,149)	12,528	(2,621)	(0.01)
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	735,600	4,507	(7,992)	(3,485)	(0.01)
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	436,500	(12,201)	8,715	(3,486)	(0.01)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	86,300	(1,494)	408	(1,086)	0.00
	CMBX.NA.AAA.15 Index	0.500	18/11/2064	37,200	(315)	(564)	(879)	0.00
JPS	CMBX.NA.AAA.10 Index	0.500	17/11/2059	171,400	(2,957)	2,575	(382)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	171,700	(1,351)	538	(813)	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	45,500	(336)	(27)	(363)	0.00
MYC	CDX.HY-33 5-Year Index 35-100%	5.000	20/12/2024	117,250	19,539	(8,951)	10,588	0.02
	CMBX.NA.AAA.10 Index	0.500	17/11/2059	66,700	(1,419)	1,270	(149)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	364,800	(3,092)	1,364	(1,728)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	923,900	(14,119)	6,741	(7,378)	(0.01)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	379,100	507	(5,277)	(4,770)	(0.01)
	CMBX.NA.AAA.14 Index	0.500	16/12/2072	171,300	(4,147)	1,190	(2,957)	(0.01)
	CMBX.NA.AAA.15 Index	0.500	18/11/2064	74,400	(631)	(1,127)	(1,758)	0.00
	CMBX.NA.AS.6 Index	1.000	11/05/2063	139	(4)	4	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	810,495	(7,907)	6,101	(1,806)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	152,400	(785)	63	(722)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	1,386,500	(13,794)	2,722	(11,072)	(0.02)
	CMBX.NA.AAA.13 Index	0.500	16/12/2072	88,800	0	(1,117)	(1,117)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	15,500	(445)	410	(35)	0.00
					\$ (67,652)	\$ 30,106	\$ (37,546)	(0.06)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL	RETURN	SWAPS	ON INDI	CES

Counterpa	rty Pay/Receiv	# of Shares or Units	Floating Rate	lotional Amount	Maturity Date	emiums Received)	Appr	ealised eciation/ eciation)	Fair Valu	e Ne	% of et Assets	
BOA GST	Receive Receive	iBoxx USD Liquid High Yield Index iBoxx USD Liquid High Yield Index	N/A N/A	1.059% 1.058	\$ 2,100 39,500	20/03/2023 20/06/2023	\$ (3) (305)	\$	83 (430)		30 35)	0.00 0.00
							\$ (308)	\$	(347)	\$ (65	55)	0.00

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	CHF 2,340	\$ 2,489	\$ 0	\$ (42)	\$ (42)	0.00
	01/2023	€ 1,409	1,486	0	(18)	(18)	0.00
	01/2023	£ 650	782	0	0	0	0.00
	01/2023	¥ 847,000	6,171	0	(254)	(254)	0.00
	01/2023	\$ 703,480	AUD 1,038,688	1,079	0	1,079	0.00
	01/2023	1,642	€ 1,551	14	0	14	0.00
	01/2023	80,262	£ 65,992	0	(869)	(869)	0.00
	01/2023	18,006	¥ 2,374,400	2	(1)	1	0.00
	01/2023	32,020	KRW 41,798,908	1,204	0	1,204	0.00
	01/2023	4,564	PEN 17,525	22	0	22	0.00
	02/2023	¥ 121,200,000	\$ 865,356	0	(58,976)	(58,976)	(0.10)
	02/2023	\$ 119,776	NOK 1,188,796	1,114	0	1,114	0.00
	02/2023	ZAR 47,553	\$ 2,653	0	(131)	(131)	0.00
	03/2023	¥ 153,000	1,121	0	(48)	(48)	0.00
	03/2023	TWD 1,367,745	46,454	1,625	0	1,625	0.00
	03/2023	\$ 29	IDR 455,111	0	0	0	0.00
	03/2023	ZAR 244,817	\$ 13,865	0	(440)	(440)	0.00
	05/2023	PEN 68,686	17,573	0	(230)	(230)	0.00
BOM	01/2023	\$ 183,983	CAD 247,052	0	(1,644)	(1,644)	0.00
BPS	01/2023	AUD 6	\$ 4	0	0	0	0.00
	01/2023	BRL 337,287	64,085	202	0	202	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023 01/2023	CNH 3 ILS 430	\$ 0 126	\$ 0 3	\$ 0 0	\$ 0 3	0.00 0.00
	01/2023	\$ 22,511	€ 21,114	32	0	32	0.00
	01/2023 01/2023	9,566 17,796	£ 7,926 ILS 57,408	0	(30) (1,526)	(30) (1,526)	0.00 0.00
	01/2023	548,117	KRW 714,634,849	19,918	0	19,918	0.03
	01/2023 01/2023	238,331 56,289	NZD 372,508 ZAR 978,178	0 1,126	(2,723) 0	(2,723) 1,126	(0.01) 0.00
	02/2023 02/2023	50,554 ZAR 678,005	IDR 794,962,417 \$ 37,771	851 0	0 (1,940)	851 (1,940)	0.00 0.00
	03/2023	INR 88,429	1,066	3	0	3	0.00
	03/2023 03/2023	TWD 53,559 \$ 36,192	1,776 CLP 34,512,636	21 3,892	0	21 3,892	0.00 0.01
	03/2023 03/2023	16,350 9,182	MXN 329,523 PEN 35,404	327 47	0	327 47	0.00 0.00
	04/2023	48,467	CLP 43,472,673	1,848	0	1,848	0.00
BRC	09/2023 01/2023	528 CNH 9,049	ZAR 9,322 \$ 1,298	9 0	0 (12)	9 (12)	0.00 0.00
	01/2023 01/2023	€ 2,060 ¥ 10,300,000	2,190 73,011	0	(10) (5,062)	(10) (5,062)	0.00 (0.01)
	01/2023	PEN 126,465	32,367	0	(766)	(766)	0.00
	01/2023 01/2023	\$ 5,499 26,021	€ 5,140 £ 21,323	0	(11) (368)	(11) (368)	0.00 0.00
	01/2023 01/2023	12,354 434	PEN 47,591 SGD 585	98 2	0	98 2	0.00 0.00
	02/2023	20,662	PEN 79,880	212	0	212	0.00
	03/2023 03/2023	¥ 37,377,000 \$ 48	\$ 278,273 IDR 749,896	0 1	(7,870) 0	(7,870) 1	(0.01) 0.00
CBK	01/2023 01/2023	AUD 17,995 CHF 21,764	\$ 12,094 23,042	0	(112) (497)	(112) (497)	0.00 0.00
	01/2023	CLP 11,560,210	13,291	0	(259)	(259)	0.00
	01/2023 01/2023	€ 2,928,969 ILS 87,391	3,036,743 27,696	0 2,928	(90,535) 0	(90,535) 2,928	(0.16) 0.01
	01/2023 01/2023	PEN 115,522 \$ 84,132	28,784 AUD 124,065	0 49	(1,443) (25)	(1,443) 24	0.00 0.00
	01/2023	45,319	€ 42,622	189	0	189	0.00
	01/2023 01/2023	8,549 22,156	¥ 1,137,000 NZD 34,653	74 0	0 (238)	74 (238)	0.00 0.00
	01/2023 01/2023	479 10,897	PEN 1,841 ZAR 190,919	4 304	0	4 304	0.00 0.00
	02/2023	COP 20,000,000	\$ 4,118	37	0	37	0.00
	02/2023 02/2023	PEN 4,743 ZAR 19,518	1,193 1,120	0	(47) (22)	(47) (22)	0.00 0.00
	03/2023 03/2023	PEN 19,383 \$ 44,896	5,017 MXN 882,630	0 69	(32) (291)	(32) (222)	0.00 0.00
	03/2023	14,075	PEN 56,583	681	0	681	0.00
	04/2023 04/2023	13,291 55,617	CLP 11,734,992 PEN 222,288	263 2,174	0	263 2,174	0.00 0.00
	04/2023 05/2023	ZAR 700,958 \$ 39,911	\$ 37,854 MXN 806,724	0 541	(3,000)	(3,000) 541	(0.01) 0.00
CLY	03/2023	13,564	PEN 52,180	29	0	29	0.00
DUB	01/2023 01/2023	¥ 41,810,000 \$ 8,145	\$ 296,709 DKK 57,791	0 153	(20,485) 0	(20,485) 153	(0.04) 0.00
	02/2023 02/2023	MXN 996,199 ZAR 64,861	\$ 50,000 3,884	0 85	(680) 0	(680) 85	0.00 0.00
GLM	01/2023 01/2023	BRL 3,227,418	620,508 1,350	9,310 0	(84)	9,226	0.02 0.00
	01/2023	\$ 289,956	BRL 1,564,705	6,403	(9) 0	(9) 6,403	0.01
	01/2023 01/2023	11,672 3,633	CLP 11,500,000 HKD 28,283	1,808 0	0 (8)	1,808 (8)	0.00 0.00
	01/2023 01/2023	9,241 ZAR 48,579	ILS 29,712 \$ 2,717	0	(820)	(820)	0.00 0.00
	02/2023	\$ 34,476	BRL 180,119	0	(134) (546)	(134) (546)	0.00
	03/2023 03/2023	MXN 761,736 \$ 6,501	\$ 38,322 CLP 5,759,159	0 196	(274) 0	(274) 196	0.00 0.00
	03/2023 04/2023	602,098	MXN 12,360,807	23,486 0	0	23,486 (16)	0.04 0.00
	04/2023	\$ 575,565	BRL 3,047,299	85	(16) (8,399)	(8,314)	(0.01)
	05/2023 05/2023	PEN 17,723 ZAR 113,996	\$ 4,379 6,821	0 193	(221) 0	(221) 193	0.00 0.00
JPM	01/2023 01/2023	€ 17,225	17,911 BRL 2,000,000	0 2,943	(480) 0	(480) 2,943	0.00 0.01
	01/2023	1,235	£ 1,022	0	(5)	(5)	0.00
	01/2023 02/2023	4,635 NOK 8,470	ZAR 81,283 \$ 856	136 0	0 (5)	136 (5)	0.00 0.00
	02/2023	TWD 1,583,060	52,143 BRL 2,000,000	429	0	429	0.00
	02/2023 02/2023	87,141	IDR 1,373,078,956	5,485 1,647	0	5,485 1,647	0.01 0.00
	02/2023 03/2023	36,000 MXN 784,858	MXN 736,421 \$ 38,174	1,560 15	0 (1,563)	1,560 (1,548)	0.00 0.00
	03/2023	\$ 93,592	IDR 1,464,908,549	1,102	0	1,102	0.00
	03/2023	1,810	MXN 35,902	7	0	7	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MBC	01/2023	AUD 10,637	\$ 7,111	\$ 0	\$ (105)	\$ (105)	0.00
	01/2023 01/2023	CAD 411 € 21,548	306 22,757	3	0 (250)	3 (250)	0.00 0.00
	01/2023 01/2023	£ 2,850,877 PEN 1,396	3,415,812 360	697 0	(14,749) (5)	(14,052) (5)	(0.02) 0.00
	01/2023	\$ 67,857	AUD 99,072	88	(743)	(655)	0.00
	01/2023 01/2023	7,382 22,446	DKK 52,260 € 21,138	122 124	0	122 124	0.00 0.00
	01/2023	22,677	£ 18,599	0	(301)	(301)	0.00
	01/2023 01/2023	15,079 270,266	HKD 117,390 ¥ 36,876,671	0 9,533	(33) (125)	(33) 9,408	0.00 0.02
	01/2023	1,174	NZD 1,847	0	(6)	(6)	0.00
	01/2023 01/2023	461 ZAR 2,441,468	ZAR 7,892 \$ 140,910	2	0 (2,382)	2 (2,382)	0.00 0.00
	02/2023	IDR 11,967,146	758	0 24	(16) 0	(16)	0.00
	02/2023 03/2023	\$ 479 TWD 1,918,464	MXN 9,865 \$ 65,194	2,314	0	24 2,314	0.00 0.00
	03/2023 03/2023	\$ 56,799 2,881	IDR 889,123,953 MXN 57,631	676 36	0	676 36	0.00 0.00
	05/2023	CNH 5,907	\$ 880	18	0	18	0.00
	09/2023 09/2023	\$ 1,492 ZAR 2,863,258	ZAR 26,404 \$ 158,281	28 0	0 (6,604)	28 (6,604)	0.00 (0.01)
MYI	01/2023	AUD 298	201	0	(1)	(1)	0.00
	01/2023 01/2023	CHF 3,503 € 12,102	3,794 12,883	7 0	0 (32)	7 (32)	0.00 0.00
	01/2023	£ 21,338	26,085	414	0	414	0.00
	01/2023 01/2023	HKD 700 ¥ 10,450	90 78	0	0 (1)	0 (1)	0.00 0.00
	01/2023	SGD 7,203	5,363	0	(7)	(7)	0.00
	01/2023 01/2023	\$ 174,459 574	AUD 259,787 € 537	1,758 0	0	1,758 0	0.00 0.00
	01/2023 01/2023	2,735 15	£ 2,268 HKD 117	0	(6) 0	(6) 0	0.00 0.00
	01/2023	960,905	¥ 131,737,985	38,204	0	38,204	0.07
	01/2023 02/2023	1,035 TWD 2,926,743	ZAR 17,867 \$ 96,000	14 391	0	14 391	0.00 0.00
	02/2023	ZAR 1,272,524	69,555	0	(4,996)	(4,996)	(0.01)
	03/2023 03/2023	TWD 1,744,706 \$ 79,880	59,243 IDR 1,252,759,749	2,058 1,101	0	2,058 1,101	0.00 0.00
	03/2023	639	MXN 12,662	2	0	2	0.00
RBC	01/2023 01/2023	CAD 815,648 € 5	\$ 597,100 5	0	(4,897) 0	(4,897) 0	(0.01) 0.00
	01/2023	\$ 2,006	AUD 2,992	23	0	23	0.00
	01/2023 01/2023	1,766 368	£ 1,462 ZAR 6,487	0 13	(7) 0	(7) 13	0.00 0.00
	02/2023 02/2023	MXN 3,597,357 \$ 181,671	\$ 181,448 NOK 1,812,645	0 2,656	(2,027) 0	(2,027) 2,656	0.00 0.00
	03/2023	128,178	MXN 2,563,736	1,722	0	1,722	0.00
RYL	01/2023 01/2023	€ 555 ¥ 7,235,000	\$ 586 52,874	0	(7) (2,092)	(7) (2,092)	0.00 0.00
	01/2023	\$ 5,163	¥ 690,400	73	0	73	0.00
	02/2023 02/2023	¥ 25,380,000 SEK 15,910	\$ 185,131 1,545	0 14	(8,428) 0	(8,428) 14	(0.01) 0.00
SCX	01/2023	\$ 1,956	AUD 2,903	13	0	13	0.00
	01/2023 01/2023	160,423 3,329	CAD 215,519 € 3,127	0 10	(1,357) 0	(1,357) 10	0.00 0.00
	01/2023	13,540	£ 10,936	0	(383)	(383)	0.00
	01/2023 01/2023	1,771 24,618	¥ 240,000 PEN 94,512	49 159	0	49 159	0.00 0.00
	02/2023 02/2023	8,284 91,779	CLP 7,429,737 IDR 1,444,786,639	397 1,644	0	397 1,644	0.00
	03/2023	CLP 266,478	\$ 299	. 0	(11)	(11)	0.00 0.00
	03/2023 03/2023	\$ 9,206 649	CLP 8,218,119 MXN 12,889	350 4	0	350 4	0.00 0.00
	03/2023	9,390	PEN 36,132	29	0	29	0.00
	04/2023 09/2023	ZAR 2,566,031 2,911,476	\$ 139,587 165,943	0	(9,966) (1,628)	(9,966) (1,628)	(0.02) 0.00
SOG	01/2023	\$ 506	ZAR 8,776	9	0	9	0.00
SSB	01/2023 01/2023	PEN 1,990 \$ 515	\$ 516 PEN 1,990	0 6	(6) 0	(6) 6	0.00 0.00
TOR	01/2023	9,406	AUD 13,936	47	0	47	0.00
	01/2023 01/2023	223,294 29,423	CAD 300,172 NZD 45,613	0	(1,749) (573)	(1,749) (573)	0.00 0.00
	01/2023	3,646	SGD 4,938	37	0	37	0.00
	01/2023 01/2023	13,308 ZAR 106,003	ZAR 231,921 \$ 5,757	307 0	0 (462)	307 (462)	0.00 0.00
IIAC	03/2023	\$ 31,317	CLP 28,219,523	1,498	0	1,498	0.00
UAG	01/2023 01/2023	24,446 357	£ 19,797 ZAR 6,238	0 10	(628) 0	(628) 10	0.00 0.00
	01/2023	ZAR 679,412	\$ 37,931	0	(1,952)	(1,952)	0.00
	02/2023 03/2023	\$ 134,914 ¥ 144,201,986	IDR 2,141,407,014 \$ 1,061,929	3,567 0	0 (39,962)	3,567 (39,962)	0.01 (0.07)
				\$ 166,288	\$ (319,698)	\$ (153,410)	(0.26)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional AUD (Hedged) Accumulation, Investor AUD (Hedged) Income, Administrative AUD (Hedged) Income, E Class AUD (Hedged) Income and Z Class AUD (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 406,226	AUD 603,039	\$ 2,825	\$ 0	\$ 2,825	0.01
BOA	01/2023	AUD 20,375	\$ 13,790	0	(30)	(30)	0.00
	01/2023	\$ 696	AUD 1,032	3	0	3	0.00
CBK	01/2023	AUD 523	\$ 353	0	(2)	(2)	0.00
	01/2023	\$ 19,296	AUD 28,339	25	(98)	(73)	0.00
MBC	01/2023	196,775	292,639	1,881	(154)	1,727	0.00
MYI	01/2023	477,013	710,318	4,808	0	4,808	0.01
RBC	01/2023	AUD 39	\$ 26	0	0	0	0.00
	01/2023	\$ 77,512	AUD 115,600	902	0	902	0.00
SCX	01/2023	AUD 4,334	\$ 2,947	7	0	7	0.00
TOR	01/2023	\$ 430,689	AUD 638,107	2,149	0	2,149	0.00
				\$ 12,600	\$ (284)	\$ 12,316	0.02

As at 31 December 2022, the Institutional BRL (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 1,987	BRL 10,347	\$ 0	\$ (27)	\$ (27)	0.00
BPS	01/2023	BRL 36,777	\$ 6,793	0	(173)	(173)	0.00
	01/2023	\$ 45,741	BRL 248,057	1,271	(29)	1,242	0.00
	02/2023	BRL 911	\$ 171	. 0	0	. 0	0.00
BSH	01/2023	10,583	2,013	9	0	9	0.00
	01/2023	\$ 1,843	BRL 9,605	0	(24)	(24)	0.00
CBK	01/2023	BRL 975,203	\$ 184,570	744	(881)	(137)	0.00
	01/2023	\$ 96,713	BRL 532,962	4,231	0	4,231	0.01
	02/2023	183,434	975,203	940	(674)	266	0.00
GLM	01/2023	BRL 500,010	\$ 94,471	35	(268)	(233)	0.00
	01/2023	\$ 93,312	BRL 512,917	3,836	0	3,836	0.01
	02/2023	BRL 4,791	\$ 904	2	0	2	0.00
	02/2023	\$ 92,407	BRL 492,247	336	(18)	318	0.00
JPM	01/2023	BRL 52,431	\$ 9,866	38	(102)	(64)	0.00
	01/2023	\$ 47,694	BRL 261,116	1,774	(12)	1,762	0.00
	02/2023	BRL 6,428	\$ 1,227	16	0	16	0.00
	02/2023	\$ 1,296	BRL 6,761	0	(22)	(22)	0.00
				\$ 13,232	\$ (2,230)	\$ 11,002	0.02

As at 31 December 2022, the Institutional CAD (Hedged) Accumulation and Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 8,672	CAD 11,726	\$ 0	\$ (18)	\$ (18)	0.00
BOM	01/2023	22,698	30,479	0	(203)	(203)	0.00
CBK	01/2023	CAD 1,210	\$ 895	2	0	2	0.00
	01/2023	\$ 142	CAD 194	1	0	1	0.00
MBC	01/2023	CAD 1,367	\$ 1,003	0	(6)	(6)	0.00
	01/2023	\$ 55,522	CAD 75,121	0	(78)	(78)	0.00
MYI	01/2023	CAD 609	\$ 449	0	(1)	(1)	0.00
	01/2023	\$ 616	CAD 834	0	(1)	(1)	0.00
RBC	01/2023	CAD 111	\$ 81	0	0	0	0.00
SCX	01/2023	\$ 14,198	CAD 19,075	0	(120)	(120)	0.00
TOR	01/2023	49,958	67,158	0	(391)	(391)	0.00
				\$ 3	\$ (818)	\$ (815)	0.00

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation, Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 227,990	CHF 215,608	\$ 5,199	\$ 0	\$ 5,199	0.01
BRC	01/2023 01/2023	CHF 486 \$ 279	\$ 524 CHF 259	0	(3) 0	(3)	0.00 0.00
CBK	01/2023	395,597	373,693	8,568	0	8,568	0.01
MBC	01/2023 01/2023	CHF 245 \$ 3,894	\$ 264 CHF 3,598	0 5	(1) (8)	(1) (3)	0.00 0.00
MYI	01/2023 01/2023	CHF 1,148 \$ 1,563	\$ 1,221 CHF 1,455	0 11	(21) 0	(21) 11	0.00 0.00
SCX	01/2023 01/2023	CHF 7,096 \$ 3,797	\$ 7,655 CHF 3,521	0	(20) 0	(20) 11	0.00
UAG	01/2023	74	68	0	0	0	0.00
				\$ 13,795	\$ (53)	\$ 13,742	0.02

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Institutional EUR (Hedged) Income II, Investor EUR (Hedged) Accumulation, Investor EUR (Hedged) Income, Investor EUR (Hedged) Income, Income,

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 8,975	€ 8,510	\$ 111	\$ 0	\$ 111	0.00
BPS	01/2023	113,529	107,183	911	0	911	0.00
CBK	01/2023	€ 141,354	\$ 149,111	0	(1,815)	(1,815)	0.00
	01/2023	\$ 4,824,842	€ 4,650,972	141,028	0	141,028	0.24
JPM	01/2023	14,779	14,213	396	0	396	0.00
MBC	01/2023	€ 51,949	\$ 55,271	3	(198)	(195)	0.00
	01/2023	\$ 5,559,995	€ 5,304,027	103,144	, O	103,144	0.18
SCX	01/2023	5,077,201	4,877,939	131,001	0	131,001	0.23
				\$ 376.594	\$ (2.013)	\$ 374.581	0.65

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation, Institutional GBP (Hedged) Income, Investor GBP (Hedged) Income, Administrative GBP (Hedged) Income, E Class GBP (Hedged) Income and R Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 5,744	\$ 7,014	\$ 103	\$ 0	\$ 103	0.00
	01/2023	\$ 2,312	£ 1,893	0	(34)	(34)	0.00
BPS	01/2023 01/2023	£ 120 \$ 525	\$ 145 £ 436	1	0 (1)	1 (1)	0.00 0.00
BRC	01/2023 01/2023	£ 4,426 \$ 154	\$ 5,330 £ 128	5 0	0	5	0.00 0.00
JPM	01/2023	410,289	339,777	0	(1,507)	(1,507)	0.00
MBC	01/2023	£ 7,729	\$ 9,428	129	0	129	0.00
MYI	01/2023	\$ 406,532	£ 339,000	1,667	(351)	1,316	0.00
	01/2023	£390	\$ 476	7	0	7	0.00
	01/2023	\$ 11,138	£ 9,062	0	(236)	(236)	0.00
TOR	01/2023	406,990	338,513	272	0 0	272	0.00
UAG	01/2023	£ 35,618	\$ 44,062	1,210		1,210	0.00
				\$ 3,394	\$ (2,129)	\$ 1,265	0.00

As at 31 December 2022, the E Class JPY (Hedge) Accumulation and E Class JPY (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 2,423	¥ 331,869	\$ 93	\$ 0	\$ 93	0.00
BRC	01/2023	37	4,883	0	0	0	0.00
CBK	01/2023	¥ 352,633	\$ 2,581	0	(94)	(94)	0.00
MBC	01/2023	27,885	204	0	(7)	(7)	0.00
	01/2023	\$ 3,757	¥ 514,835	147	0	147	0.00
MYI	01/2023	¥ 970	\$ 7	0	0	0	0.00
	01/2023	\$ 15,484	¥ 2,123,289	620	0	620	0.00
RYL	01/2023	78	10,450	1	0	1	0.00
SCX	01/2023	10,616	1,466,355	505	0	505	0.00
				\$ 1,366	\$ (101)	\$ 1,265	0.00

As at 31 December 2022, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2023	\$ 62,168	NOK 618,606	\$ 645	\$ 0	\$ 645	0.00
CBK	01/2023	68,745	681,402	443	0	443	0.00
DUB	01/2023	1,462	14,410	2	0	2	0.00
MBC	01/2023	NOK 3,749	\$ 376	0	(5)	(5)	0.00
	01/2023	\$ 11,925	NOK 116,609	0	(84)	(84)	0.00
MYI	01/2023	NOK 13,779	\$ 1,379	0	(20)	(20)	0.00
	01/2023	\$ 2,955	NOK 29,687	59	0	59	0.00
RYL	01/2023	11	105	0	0	0	0.00
SCX	01/2023	71,231	706,325	518	(30)	488	0.00
				\$ 1,667	\$ (139)	\$ 1,528	0.00

As at 31 December 2022, the Investor RMB (Hedged) Accumulation and E Class RMB (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered		rrency to Received	ealised eciation	alised ciation)	Appr	nrealised eciation/ eciation)	% of Net Assets
BRC	01/2023	\$	24,471	CNH	172,864	\$ 527	\$ 0	\$	527	0.00
GLM	01/2023		2,147		15,171	47	0		47	0.00
MBC	01/2023	CNH	4,572	\$	654	0	(7)		(7)	0.00
	01/2023	\$	26,087	CNH	186,645	904	0		904	0.00
SOG	01/2023		110		766	1	0		1	0.00
UAG	01/2023		26,426		186,846	594	0		594	0.00
						\$ 2,073	\$ (7)	\$	2,066	0.00

Schedule of Investments Income Fund (cont.)

As at 31 December 2022, the Institutional SGD (Hedged) Accumulation, Institutional SGD (Hedged) Income, Investor SGD (Hedged) Accumulation, Investor SGD (Hedged) Income, Administrative SGD (Hedged) Income and E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	SGD 23,369	\$ 17,204	\$ 0	\$ (224)	\$ (224)	0.00
BOA	01/2023	\$ 876,684	SGD 1,202,963	20,386	0	20,386	0.04
BPS	01/2023	864,698	1,186,444	20,052	0	20,052	0.04
BRC	01/2023	10,490	14,291	167	0	167	0.00
GLM	01/2023	66,532	90,625	1,049	0	1,049	0.00
MBC	01/2023	SGD 17,225	\$ 12,847	2	0	2	0.00
	01/2023	\$ 909,908	SGD 1,243,941	17,719	0	17,719	0.03
RBC	01/2023	3,397	4,585	23	0	23	0.00
RYL	01/2023	705	956	8	0	8	0.00
SCX	01/2023	76,914	104,416	951	0	951	0.00
UAG	01/2023	SGD 7,874	\$ 5,760	0	(112)	(112)	0.00
	01/2023	\$ 30,079	SGD 40,774	327	0	327	0.00
				\$ 60,684	\$ (336)	\$ 60,348	0.11

Total OTC Financial Derivative Instruments

\$ 211,549 0.37

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Fannie Mae, TBA 3.500% due 01/02/2049 (k)	\$ 775,593	\$ (704,716)	(1.22)
Ginnie Mae, TBA 2.500% due 01/01/2053 2.500% due 01/02/2053	31,500 2,400	(27,305) (2,082)	(0.05) 0.00
Total Securities Sold Short		\$ (734,103)	(1.27)
Total Investments		\$ 73,528,748	126.82
Other Current Assets & Liabilities		\$ (15,548,421)	(26.82)
Net Assets		\$ 57,980,327	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal only security.
- (c) Payment in-kind security.
- (d) Security did not produce income within the last twelve months.
- (e) Zero coupon security.
- (f) Coupon represents a yield to maturity.
- (g) Principal amount of security is adjusted for inflation.
- (h) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (i) Affiliated to the Fund.
- (j) Contingent convertible security.
- (k) Security sold short as at 31 December 2022 is covered by long portfolio investments in transferable securities and money market instruments.
- (I) Restricted Securities (31 December 2021: 0.91%):

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
ADLER Group S.A. 12.500% due 31/07/2025	22/12/2022	\$ 1.001	\$ 1.001	0.00
Chester A PLC 0.000% due 17/03/2046	18/04/2019	12,756	13,718	0.02
Chester A PLC 4.225% due 17/03/2046	18/04/2019	78,855	72,528	0.13
Chester A PLC 4.675% due 17/03/2046	18/04/2019	19,159	17,546	0.03
Chester A PLC 5.175% 17/03/2046	18/04/2019	17,790	16,074	0.03
Chester A PLC 5.675% due 17/03/2046	18/04/2019	10,947	9,769	0.02
Chester A PLC 6.425% due 17/03/2046	18/04/2019	5,473	4,773	0.01
Constellation Oil Services Holding S.A Exp. 10/06/2071	10/06/2022	0	0	0.00
Constellation Oil Services Holding S.A. 'B'	10/06/2022	353	353	0.00
Corestate Capital Holding S.A. 8.000% due 15/04/2023	06/12/2022	1,050	1,068	0.00
Deutsche Bank AG 3.035% due 28/05/2032	25/05/2021 - 29/09/2021	46,085	34,907	0.06

Issuer Description	Acquisition Date	Cost	Fair Value	% of Net Assets
Intelsat Emergence S.A.	19/06/2017 - 23/02/2022	\$ 440.150	\$ 111.580	0.19
Morgan Stanley 0.000% due 02/04/2032	11/02/2020	59.641	39.123	0.07
Neiman Marcus Group Ltd. LLC	08/12/2014 - 19/12/2019	37,976	207,693	0.36
Oracle Corp. 3.950% due 25/03/2051	22/03/2021	18,508	13,289	0.02
Oracle Corp. 4.100% due 25/03/2061	22/03/2021 - 05/10/2021	28,212	18,726	0.03
Sierra Hamilton Holder LLC	31/07/2017	560	0	0.00
Westmoreland Mining Holdings LLC	08/12/2014 - 19/12/2019	1,691	622	0.00
		\$ 780,207	\$ 562,770	0.97

⁽m) Securities with an aggregate fair value of \$19,079 (31 December 2021: \$72,553) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Security with an aggregate fair value of \$1 (31 December 2021: \$Nil) and cash of \$273 (31 December 2021: \$1,875) have been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of \$1,599,431 (31 December 2021: \$1,730,912) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$56,679) and cash of \$188,008 (31 December 2021: \$29,880) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 330,063	\$ 65,894,167	\$ 1,022,241	\$ 67,246,471
Investment Funds	1,793,842	287,586	0	2,081,428
Repurchase Agreements	0	3,421,698	0	3,421,698
Financial Derivative Instruments ⁽³⁾	35,705	1,477,546	3	1,513,254
Securities Sold Short	0	(734,103)	0	(734,103)
Totals	\$ 2,159,610	\$ 70,346,894	\$ 1,022,244	\$ 73,528,748

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 484,299	\$ 75,419,974	\$ 888,455	\$ 76,792,728
Investment Funds	2,811,875	0	0	2,811,875
Repurchase Agreements	0	6,365,633	0	6,365,633
Financial Derivative Instruments(3)	(11,742)	1,055,957	0	1,044,215
Securities Sold Short	0	(484, 196)	0	(484, 196)
Totals	\$ 3,284,432	\$ 82,357,368	\$ 888,455	\$ 86,530,255

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Schedule of Investments Income Fund (Cont.)

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Reverse Repurchase Agreements	% of Net Assets
BRC	0.500%	09/12/2022	TBD ⁽¹⁾	€ (2,590)	\$ (2,764)	(0.01)
	0.550	21/09/2022	TBD ⁽¹⁾	(2,240)	(2,391)	0.00
DBL	(0.500)	01/12/2022	TBD ⁽¹⁾	(10,039)	(10,712)	(0.02)
Total Reverse Repurchase Agreements					\$ (15,867)	(0.03)

Develop for

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 2,601	\$ (920)	\$ 1,681	\$ N/A	\$ N/A	\$ N/A
BOA	(36,145)	30,410	(5,735)	30,854	(28, 170)	2,684
BOM	(1,847)	2,130	283	N/A	N/A	N/A
BPS	37,581	(31,520)	6,061	86,895	(58,410)	28,485
BRC	(19,965)	16,765	(3,200)	28,570	(16,980)	11,590
BSH	(15)	0	(15)	N/A	N/A	N/A
BYL	(1,443)	0	(1,443)	(2,174)	0	(2,174)
CBK	63,317	(64,234)	(917)	9,950	(10,843)	(893)
CLY	29	0	29	N/A	N/A	N/A
DUB	(21,446)	18,530	(2,916)	21,385	(21,610)	(225)
FAR	(2,129)	2,290	161	N/A	N/A	N/A
FBF	(4,557)	4,715	158	6,619	(6,000)	619
GLM	(618)	(8,230)	(8,848)	(23,168)	36,389	13,221
GSC	N/A	N/A	N/A	(224)	280	56
GST	(18,731)	8,496	(10,235)	19,477	(18,860)	617
HUS	1,179	(520)	659	28,486	(17,264)	11,222
IND	N/A	N/A	N/A	4,061	(3,840)	221
JPM	9,738	(8,970)	768	25,578	(24,590)	988
JPS	(1,195)	1,120	(75)	2,747	(2,440)	307
MBC	112,677	(90,850)	21,827	(10,168)	2,390	(7,778)
MEI	(363)	294	(69)	282	(290)	(8)
MYC	(9,537)	(29,220)	(38,757)	40,406	(52,747)	(12,341)
MYI	44,132	(35,730)	8,402	(38,319)	29,530	(8,789)
NAB	N/A	N/A	N/A	(42)	0	(42)
RBC	(1,592)	2,500	908	502	70	572
RYL	(10,431)	8,200	(2,231)	1,034	(930)	104
SAL	(15,988)	16,088	100	15,526	(15,040)	486
SCX	122,133	(112,350)	9,783	12,571	(8,410)	4,161
SOG	10	0	10	N/A	N/A	N/A
SSB	N/A	N/A	N/A	(3,562)	3,777	215
TOR	1,135	(920)	215	33,048	(22,120)	10,928
UAG	(36,981)	30,720	(6,261)	(7,067)	14,123	7,056

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	68.71	55.79
Transferable securities dealt in on another regulated market	45.07	44.39
Other transferable securities	2.21	4.19
Investment funds	3.59	3.82
Repurchase agreements	5.90	8.65
Financial derivative instruments dealt in on a regulated market	0.15	(80.0)
Centrally cleared financial derivative instruments	2.09	1.12
OTC financial derivative instruments	0.37	0.38
Securities sold short	(1.27)	(0.66)
Reverse repurchase agreements	(0.03)	(0.10)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	3.66	3.76
Corporate Bonds & Notes	22.63	31.27
Convertible Bonds & Notes	0.03	0.04
Municipal Bonds & Notes	0.15	0.54
U.S. Government Agencies	35.26	17.92
U.S. Treasury Obligations	17.94	13.22

⁽¹⁾ Open maturity reverse repurchase agreement.

Non-Agency Mortgage-Backed Securities 12.73 10.90 Asset-Backed Securities 8.72 8.81 Sovereign Issues 5.29 6.91 Common Stocks 0.93 0.87 Rights 0.01 N/A Warrants 0.07 0.07 Preferred Securities 0.23 0.32 Real Estate Investment Trusts 0.34 0.26 Short-Term Instruments 8.00 9.48 Investment Funds 3.59 3.82 Repurchase Agreements 5.90 8.65			
Asset-Backed Securities 8.72 8.81 Sovereign Issues 5.29 6.91 Common Stocks 0.93 0.87 Rights 0.01 N/A Warrants 0.07 0.07 Preferred Securities 0.23 0.32 Real Estate Investment Trusts 0.34 0.26 Short-Term Instruments 8.00 9.48 Investment Funds 3.59 3.82 Repurchase Agreements 5.90 8.65	Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Sovereign Issues 5.29 6.91 Common Stocks 0.93 0.87 Rights 0.01 N/A Warrants 0.07 0.07 Preferred Securities 0.23 0.32 Real Estate Investment Trusts 0.34 0.26 Short-Term Instruments 8.00 9.48 Investment Funds 3.59 3.82 Repurchase Agreements 5.90 8.65			
Common Stocks 0.93 0.87 Rights 0.01 N/A Warrants 0.07 0.07 Preferred Securities 0.23 0.32 Real Estate Investment Trusts 0.34 0.26 Short-Term Instruments 8.00 9.48 Investment Funds 3.59 3.82 Repurchase Agreements 5.90 8.65			
Rights 0.01 N/A Warrants 0.07 0.07 Preferred Securities 0.23 0.32 Real Estate Investment Trusts 0.34 0.26 Short-Term Instruments 8.00 9.48 Investment Funds 3.59 3.82 Repurchase Agreements 5.90 8.65			
Warrants 0.07 0.07 Preferred Securities 0.23 0.32 Real Estate Investment Trusts 0.34 0.26 Short-Term Instruments 8.00 9.48 Investment Funds 3.59 3.82 Repurchase Agreements 5.90 8.65	Common Stocks	0.93	0.87
Preferred Securities 0.23 0.32 Real Estate Investment Trusts 0.34 0.26 Short-Term Instruments 8.00 9.48 Investment Funds 3.59 3.82 Repurchase Agreements 5.90 8.65	Rights	0.01	N/A
Real Estate Investment Trusts 0.34 0.26 Short-Term Instruments 8.00 9.48 Investment Funds 3.59 3.82 Repurchase Agreements 5.90 8.65		0.07	0.07
Short-Term Instruments 8.00 9.48 Investment Funds 3.59 3.82 Repurchase Agreements 5.90 8.65	Preferred Securities	0.23	0.32
Investment Funds 3.59 3.82 Repurchase Agreements 5.90 8.65	Real Estate Investment Trusts		0.26
Repurchase Agreements 5.90 8.65	Short-Term Instruments	8.00	9.48
	Investment Funds	3.59	3.82
Financial Derivative Instruments Dealt in on a Regulated Market	Repurchase Agreements	5.90	8.65
	Financial Derivative Instruments Dealt in on a Regulated Market		
Futures 0.16 (0.08)	Futures	0.16	(80.0)
Written Options	Written Options		
Options on Exchange-Traded Futures Contracts (0.01) N/A	Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments	Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection 0.00 0.02	Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.02
Credit Default Swaps on Credit Indices — Buy Protection 0.00 0.00	Credit Default Swaps on Credit Indices — Buy Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection 0.41 0.06	Credit Default Swaps on Credit Indices — Sell Protection	0.41	0.06
Interest Rate Swaps 1.68 1.04	Interest Rate Swaps	1.68	1.04
OTC Financial Derivative Instruments	OTC Financial Derivative Instruments		
Purchased Options	Purchased Options		
Interest Rate Swaptions 0.21 0.04	Interest Rate Swaptions	0.21	0.04
Options on Securities N/A 0.01	Options on Securities	N/A	0.01
Written Options	Written Options		
Credit Default Swaptions on Credit Indices 0.00 0.00	Credit Default Swaptions on Credit Indices		0.00
Foreign Currency Options N/A 0.00		N/A	0.00
Interest Rate Swaptions (0.17) (0.05)	Interest Rate Swaptions	(0.17)	(0.05)
Interest Rate-Capped Options (0.10) N/A		(0.10)	N/A
Options on Securities (0.01) (0.01)	Options on Securities	(0.01)	(0.01)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection 0.00 0.00	Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection (0.06) 0.01	Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.06)	0.01
Credit Default Swaps on Credit Indices — Sell Protection (0.06) 0.11	Credit Default Swaps on Credit Indices — Sell Protection	(0.06)	0.11
Interest Rate Swaps N/A 0.02	Interest Rate Swaps	N/A	0.02
Total Return Swaps on Indices 0.00 0.00	Total Return Swaps on Indices	0.00	0.00
Total Return Swaps on Securities N/A 0.00	Total Return Swaps on Securities	N/A	0.00
Forward Foreign Currency Contracts (0.26) (0.03)	Forward Foreign Currency Contracts	(0.26)	(0.03)
Hedged Forward Foreign Currency Contracts 0.82 0.28	Hedged Forward Foreign Currency Contracts	0.82	0.28
Securities Sold Short (1.27) (0.66)	Securities Sold Short	(1.27)	(0.66)
Other Current Assets & Liabilities (26.82) (17.60)	Other Current Assets & Liabilities	(26.82)	(17.60)
Net Assets 100.00 100.00	Net Assets	100.00	100.00

	PAR	FAIR VALUE	% OF NET			PAR	FAIR VALUE	% OF NET	PAR	FAIR VALUE	% OF NET
DESCRIPTION	(000S)	(000S)		DESCRIPTION		(000S)		ASSETS	DESCRIPTION (000S)	(000S)	ASSETS
TRANSFERABLE SECURITIES				MGM China Holdings Ltd.	ė	200 €	177	0.21	2.445% due 13/03/2045 € 500 \$	473	0.83
LOAN PARTICIPATIONS AND AS	SSIGNN	MENTS		4.750% due 01/02/2027 NCL Corp. Ltd. 5.875% due 15/02/2027	\$	200 \$		0.31	GS Mortgage Securities Corp. Trust 6.318% due 15/11/2032 \$ 489	468	0.83
8.130% due 11/08/2028 \$	199 :	\$ 197	0.35	Petroleos Mexicanos		150	130	0.23	Harbour Energy PLC 5.044% due 28/01/2054 £ 2,000	2,259	4.00
CommScope, Inc. 7.634% due 06/04/2026	199	188	0.33	6.700% due 16/02/2032		179	141	0.25	Hospitality Mortgage Trust	•	
Intelsat Jackson Holdings S.A.	155	100	0.55	Prosus NV 3.257% due 19/01/2027		200	179	0.32	6.318% due 15/11/2036 \$ 178	169	0.30
7.445% due 01/02/2029	18	18	0.03	Studio City Co. Ltd.		200			JPMorgan Chase Commercial Mortgage Sect 3.735% due 05/01/2031 457	457	0.81
Poseidon BidCo S.A.S 5.250% - 7.452% due 14/07/2028 €	£ 200	10/	0.32	7.000% due 15/02/2027 Venture Global Calcasieu Pass I	LLC	200	187	0.33	Jupiter Mortgage PLC 6.676% due 20/07/2060 £ 900	1,024	1.81
U.S. Renal Care, Inc.	2 200	104	0.32	3.875% due 15/08/2029		200 _	175	0.31	Lehman XS Trust	•	
9.438% due 26/06/2026 \$ United Airlines, Inc.	249	141	0.25				2,693	4.76	4.749% due 25/11/2035 \$ 432 Morgan Stanley Capital Trust	373	0.66
8.108% due 21/04/2028	246	243	0.43	UTILITIES Corpress DISC Via Cor Finance	DI C				5.518% due 15/07/2035 450	438	0.77
	-	971	1.71	Gazprom PJSC Via Gaz Finance 1.500% due 17/02/2027	€	250	181	0.32	Mortimer BTL PLC 5.587% due 21/06/2052 £ 200	239	0.42
CORPORATE BONDS & NOTES				Pacific Gas & Electric Co. 3.000% due 15/06/2028	\$	300	260	0.46	Newgate Funding PLC 3.839% due 01/12/2050 391	440	0.78
BANKING & FINANCE				4.450% due 15/04/2042 ^	4	250	187	0.33	Residential Accredit Loans, Inc. Trust	440	0.78
AGFC Capital Trust 5.829% due 15/01/2067	440	247	0.44	5.250% due 01/03/2052 5.900% due 15/06/2032		200 300	164 294	0.29 0.52	6.000% due 25/09/2035 ^ \$ 128	111	0.19
Banca Monte dei Paschi di Siena Sp				Petrobras Global Finance BV					6.000% due 25/09/2035 129 Stratton Mortgage Funding PLC	111	0.20
1.875% due 09/01/2026 € Bank of Ireland Group PLC	200	184	0.33	6.850% due 05/06/2115 7.250% due 17/03/2044		45 42	38 41	0.07	5.926% due 20/07/2060 £ 440	516	0.91
6.000% due 01/09/2025 (c)(e)	200	199	0.35				1,165		Trinity Square PLC 5.629% due 15/07/2059 500	576	1.02
BNP Paribas S.A. 7.750% due 16/08/2029 (c)(e) \$	300	297	0.52	Total Corporate Bonds & Notes		_	7,345	12.97	WaMu Mortgage Pass-Through Certificates		
Country Garden Holdings Co. Ltd.				U.S. GOVERNMENT AGENCI	ES				3.864% due 25/07/2037 \ \$ 541 _	497	0.88
2.700% due 12/07/2026 Credit Suisse Group AG	200	115	0.20	Uniform Mortgage-Backed Sect			1.051	2.01	_	9,867	17.43
5.250% due 11/02/2027 (c)(e) 6.537% due 12/08/2033	250 250		0.29 0.39	3.000% due 01/08/2052 3.500% due 01/05/2052		1,879 1,867	1,651 1,698	3.00	ASSET-BACKED SECURITIES		
Deutsche Bank AG				4.000% due 01/09/2048 - 01/08/2049		34	32	0.06	Argent Securities, Inc. Asset-Backed Pass- Through Certificates		
3.547% due 18/09/2031 3.742% due 07/01/2033	200 200		0.28 0.25	Uniform Mortgage-Backed Sect 2.500% due 01/02/2053	urity	y, TBA 300	254	0.45	6.189% due 25/11/2034 400	373	0.66
Ford Motor Credit Co. LLC				3.000% due 01/02/2053		900	791	0.45 1.40	Countrywide Asset-Backed Certificates Trus 4.609% due 25/08/2037 270	t 229	0.40
2.386% due 17/02/2026 € Huarong Finance Co. Ltd.	100	98	0.17	3.500% due 01/02/2053 4.000% due 01/02/2053		3,200 3,100	2,910 2,909	5.14 5.14	4.609% due 25/06/2047 ^ 260	226	0.40
3.375% due 24/02/2030 \$	300	229	0.40	4.500% due 01/01/2053 5.500% due 01/02/2053		400 500	385 501	0.68 0.88	Dryden Euro CLO DAC 2.188% due 15/01/2032 € 240	251	0.44
Intesa Sanpaolo SpA 5.875% due 01/09/2031 (c)(e) €	250	216	0.38	6.000% due 01/02/2053		100 _	101	0.18	First Franklin Mortgage Loan Trust 4.129% due 25/03/2036 \$ 732	643	1.13
Nationwide Building Society 5.750% due 20/06/2027 (c)(e)	200	216	0.38			_	11,232	19.84	Home Equity Asset Trust 5.049% due 25/04/2036 737		1.14
Navient Corp.	. 250	210	0.39	U.S. TREASURY OBLIGATION			(ls)		Long Beach Mortgage Loan Trust	044	1.14
Swiss Insured Brazil Power Finance	250 SARL	219	0.39	U.S. Treasury Inflation Protecte 0.125% due 15/07/2024	ea 50	ecurities 376		0.64	4.619% due 25/12/2036 645 4.709% due 25/10/2036 776	246 248	0.43
	1,055	176	0.31	0.125% due 15/10/2024 0.125% due 15/02/2052		221 642	213 417	0.38	4.989% due 25/02/2036 776	304	0.55
UBS Group AG 4.375% due 10/02/2031 (c)(e) \$	250	191	0.34	0.250% due 15/07/2029		466	427	0.75	Morgan Stanley Capital, Inc. Trust 4.944% due 25/01/2036 900	672	1.19
4.875% due 12/02/2027 (c)(e)	200	170	0.30	0.375% due 15/07/2023 0.500% due 15/04/2024		538 555	531 540	0.94	4.944% due 25/01/2036 900 New Century Home Equity Loan Trust	072	1.13
UniCredit SpA 5.459% due 30/06/2035	300	244	0.43	0.625% due 15/01/2024 0.625% due 15/07/2032		728 718	712 649	1.26 1.15	5.124% due 25/10/2035 700	577	1.02
		3,487		1.000% due 15/02/2049		118	99	0.17	Segovia European CLO DAC 2.336% due 20/07/2032 € 200	207	0.36
INDUSTRIALS				1.625% due 15/10/2027 U.S. Treasury Notes		302	302	0.53	Structured Asset Investment Loan Trust	600	1 06
American Airlines Pass-Through Tru		440	0.75	2.375% due 31/03/2029 2.750% due 15/05/2025		500 2,500		0.80	5.364% due 25/05/2035 \$ 711 Structured Asset Securities Corp. Mortgage		1.06 rust
3.375% due 01/11/2028 Atlantia SpA	501	418	0.75	2.750% due 15/05/2025 3.125% due 15/08/2025		7,500	2,411 7,283	12.87	4.679% due 25/07/2036 ^ 665 _	638	1.13
1.875% due 12/02/2028 €	300	267	0.47	3.875% due 30/09/2029 4.000% due 31/10/2029		700 1,700		1.23 3.00	_	5,858	10.35
Carvana Co. 10.250% due 01/05/2030 \$	100	47	0.08	4.125% due 15/11/2032		3,000 _	3,046	5.38	SOVEREIGN ISSUES		
Charter Communications Operating		66	0.42			_	19,845	35.05	Argentina Government International Bond	4.4	0.00
3.500% due 01/06/2041 Clear Channel Outdoor Holdings, Ir	100 nc.	66	0.12	NON-AGENCY MORTGAGE-	BAC	CKED SE	CURITI	ES	0.500% due 09/07/2030 160 1.500% due 09/07/2035 179	44 46	0.08
7.750% due 15/04/2028	240	176	0.31	1211 Avenue of the Americas T 4.142% due 10/08/2035	rus	t 400	337	0.59	3.500% due 09/07/2041 272 3.875% due 09/01/2038 63	78 20	
CSC Holdings LLC 4.500% due 15/11/2031	200	139	0.25	225 Liberty Street Trust		400	337	0.55	Bonos de la Tesoreria de la Republica en Per		0.05
Directv Financing LLC				4.501% due 10/02/2036	164	500	441	0.78	4.500% due 01/03/2026 CLP 50,000	56	0.10
5.875% due 15/08/2027 DISH DBS Corp.	350	314	0.55	280 Park Avenue Mortgage Tru 5.773% due 15/09/2034		100	92	0.16	Mexico Government International Bond 10.000% due 05/12/2024 MXN 10,000	514	0.91
5.250% due 01/12/2026 5.750% due 01/12/2028	130 130		0.19 0.18	Adjustable Rate Mortgage Trus 4.629% due 25/08/2036	st	688	260	0.46	Peru Government International Bond 6.900% due 12/08/2037 PEN 500	118	0.21
Intelsat Jackson Holdings S.A.				Eurosail PLC	£	570	EOC	1.02	Romania Government International Bond		
6.500% due 15/03/2030	70	63	0.11	2.286% due 15/12/2044	€	573	586	1.03	3.750% due 07/02/2034 € 220	1/6	0.31

PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
nd			RIGHTS			
200 200			Intelsat Jackson Holdings	194 (. 2	0.00
		0.65	Total Transferable Securities	_		
ond						
250	171	0.30	INVESTMENT FUNDS			
	1,828	3.23	COLLECTIVE INVESTMENT S	CHEMES		
SHARES			PIMCO Select Funds plc -			
			9	174 823	1 740	3.07
935	22	0.04	Total Investment Funds	. ,025	1,740	3.07
	(0005) ond 200 200 nal Bon 5,900 ond 250 shares	PAR (0005) ond 200 \$ 165 200 74 nal Bond 5,900 366 ond 250 171 1,828 SHARES	PAR (0005) VALUE (0005) ASSETS ond 200 \$ 165 0.29 200 74 0.13 nal Bond 5,900 366 0.65 ond 250 171 0.30 1,828 3.23 SHARES	PAR VALUE NET (0005) ASSETS DESCRIPTION	PAR VALUE NET (0005) ASSETS DESCRIPTION SHARES	PAR (0005) VALUE (0005) ASSETS DESCRIPTION SHARES VALUE (0005)

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2026	1	\$ 3	0.01
B-Month SOFR March Futures	Short	06/2026	1	2	0.00
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February 2023 Futures (1) Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February	Short	01/2023	1	1	0.00
2023 Futures ⁽¹⁾	Short	01/2023	1	(5)	(0.01)
U.S. Treasury 10-Year Note March Futures	Short	03/2023	5	3	0.01
·				\$ 4	0.01

⁽¹⁾ Future style option.

INTEREST RATE SWAPS

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS						
Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	1	\$ (1)	\$ 0	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	1	(1)	(3)	(0.01)
				\$ (2)	\$ (3)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 1	0.00

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)					
Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-36 5-Year Index	1.000%	20/12/2026	\$ 644	\$ 10	0.02
CDX.EM-38 5-Year Index	1.000	20/12/2027	1,500	12	0.02
CDX.HY-39 5-Year Index	5.000	20/12/2027	4,500	134	0.24
				\$ 156	0.28

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000%	16/06/2028	¥ 130,000	\$ 31	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/12/2028	530,000	32	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.200	15/12/2041	30,000	13	0.02
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	40,000	12	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	\$ 10	2	0.00
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.600	16/01/2026	700	17	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	300	15	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/12/2052	800	(29)	(0.05)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2027	50	0	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2029	360	0	0.00
Receive(3)	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.300	17/01/2026	500	12	0.02

Schedule of Investments Income Fund II (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.350%	17/01/2025	\$ 900	\$ 13	0.02
Receive(3)	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	20/12/2024	1,800	27	0.05
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.880	30/09/2027	300	(10)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.900	04/10/2027	300	(10)	(0.02)
Pav	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.955	04/10/2027	100	(3)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	07/09/2027	100	(3)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	100	(3)	(0.01)
av	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	06/09/2032	100	(3)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	100	(3)	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.610	12/12/2032	100	0	0.00
Receive	3-Month USD-LIBOR	1.250	16/06/2051	450	126	0.21
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2028	€ 400	19	0.04
Receive ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	700	20	0.04
					\$ 275	0.48
Total Centra	ally Cleared Financial Derivative Instruments				\$ 431	0.76

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

ounterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Asset
OA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	100	\$ 0	\$ 0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	100	0	(1)	0.00
PS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	100	0	(2)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	09/01/2023	100	0	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	100	0	(1)	0.00
RC	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	100	0	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023	100	0	0	0.00
BK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	09/01/2023	100	0	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	100	0	(1)	0.00
JB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	100	(1)	(1)	0.00
.M	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	100	(1)	`O´	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	100	(1)	(2)	(0.01
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	100	(1)	(1)	0.00
						100			
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023		(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	100	0	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	100	0	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	100	0	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	100	(1)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	100	(1)	(1)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	100	0	(2)	(0.01
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	200	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	200	0	(3)	(0.01

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
Counterparty	Description	rioatilig hate illuex	rivatiliy hate	nate	Date	Amount	Premium	value	Met Assets
	Call - OTC 1-Year Interest Rate Swap 6-Month EUR-EUF		Receive	0.700%	26/04/2023	100	\$ 0	\$ 0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	100	0	(2)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	100	0	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	100	0	(2)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	100	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	100	(2)	(6)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	200	(2)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	200	(3)	(7)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.230	23/01/2023	100	0	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.730	23/01/2023	100	0	(1)	0.00
							\$ (33)	\$ (45)	(0.08)

OPTIONS ON	SECURITIES						
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
ВОА	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053 Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053 Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	05/01/2023 06/02/2023 06/02/2023	100 100 100	\$ 0 (1) (1)	\$ 0 (1) 0	0.00 0.00 0.00
					\$ (2)	\$ (1)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DE	THE DELIGIOUS SWALLS ON CONTINUATE, SOVEREIGN AND U.S. MONICH AL 1550ES - SELET ROTECTION										
						Unrealised					
		Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of			
Counterparty	Reference Entity	Receive Rate	Date	Amount ⁽²⁾	Paid/(Received)	(Depreciation)	Value	Net Assets			
MYC	South Africa Government International Bond	1.000%	20/12/2026	\$ 200	\$ (9)	\$ 1	\$ (8)	(0.01)			

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FORE	IGN CURRENCY COI	NTRACTS					
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	02/2023 02/2023 02/2023 02/2023 02/2023	CAD 376 € 23 £ 4,398 \$ 96 877	\$ 276 24 5,189 € 92 ¥ 120,600	\$ 0 0 0 2 43	\$ (1) 0 (108) 0 0	\$ (1) 0 (108) 2 43	0.00 0.00 (0.19) 0.00 0.08
BPS	03/2023 01/2023 01/2023 02/2023 02/2023 03/2023	TWD 1,207 \$ 30 530 € 2,822 \$ 19 116	\$ 41 BRL 163 KRW 692,166 \$ 2,926 IDR 299,438 CNY 800	1 1 21 0 0	0 0 0 (95) 0	1 1 21 (95) 0	0.00 0.00 0.04 (0.17) 0.00 0.00
BRC	01/2023 03/2023	CNH 298 \$ 98	\$ 43 IDR 1.531.771	0	0	0	0.00 0.00
CBK	01/2023 01/2023 01/2023 01/2023 02/2023 02/2023 02/2023 03/2023 04/2023 05/2023	CLP 23,403 \$ 565 25 122 182 26 268 948 PEN 1,276 MXN 18,199	\$ 26 BRL 2,966 CLP 23,395 PEN 490 AUD 270 CLP 23,532 NZD 415 MXN 19,043 \$ 320 900	0 0 3 6 1 1 0 18 0	(1) (3) 0 0 0 0 (5) 0 (12) (12)	(1) (3) 3 6 1 (5) 18 (12) (12)	0.00 (0.01) 0.01 0.01 0.00 0.00 (0.01) 0.03 (0.02) (0.02)
GLM	01/2023 01/2023 01/2023 03/2023 03/2023 04/2023 05/2023 05/2023 05/2023	BRL 3,129 CNH 309 HKD 86 MXN 725 \$ 3 577 PEN 137 \$ 46 ZAR 51	587 44 11 37 MXN 61 BRL 3,129 \$ 34 PEN 186 \$ 3	0 0 0 0 0 6 0 2	(5) 0 0 0 0 0 (1) 0	(5) 0 0 0 0 6 (1) 2	(0.01) 0.00 0.00 0.00 0.00 0.01 0.00 0.00
MBC	01/2023 02/2023 03/2023 05/2023	HKD 359 \$ 283 59 CNH 191	46 CAD 375 IDR 929,106 \$ 28	0 0 1 1	0 (6) 0	0 (6) 1 1	0.00 (0.01) 0.00 0.00

Schedule of Investments Income Fund II (Cont.)

Counterparty	Settlement Month	Curren be Deli			rency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	01/2023	AUD	53	\$	36	\$ 0	\$ 0	\$ 0	0.00
	01/2023	HKD	703		90	0	0	0	0.00
	01/2023	\$	42	KRW	52,421	0	0	0	0.00
	01/2023	ZAR	846	\$	47	0	(2)	(2)	0.00
	02/2023	€	12		13	0	0	0	0.00
	02/2023	TWD	2,267		74	0	0	0	0.00
	02/2023	\$	883	AUD	1,300	0	0	0	0.00
	02/2023	ZAR	5,707	\$	320	0	(15)	(15)	(0.02)
	03/2023	TWD	3,770		128	4	0	4	0.01
	03/2023	\$	83	IDR	1,309,107	1	0	1	0.00
SCX	02/2023		55	€	52	0	0	0	0.00
	02/2023		13	IDR	199,609	0	0	0	0.00
UAG	02/2023		54		858,208	1	0	1	0.00
						\$ 115	\$ (266)	\$ (151)	(0.27)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the E Class AUD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 512	AUD 759	\$ 3	\$ 0	\$ 3	0.01
BOA	01/2023	AUD 5	\$ 3	0	0	0	0.00
CBK	01/2023	8	5	0	0	0	0.00
	01/2023	\$ 274	AUD 402	0	(2)	(2)	0.00
MBC	01/2023	102	151	1	0	1	0.00
MYI	01/2023	272	405	3	0	3	0.00
UAG	01/2023	242	358	1	0	1	0.00
				\$ 8	\$ (2)	\$ 6	0.01

As at 31 December 2022, the E Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	01/2023	€ 23	\$ 24	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 1,132	€ 1,088	31	0	31	0.05
MBC	01/2023	€ 13	\$ 14	0	0	0	0.00
	01/2023	\$ 1,218	€ 1,161	22	0	22	0.04
SCX	01/2023	1,041	1,000	27	0	27	0.05
				\$ 80	\$ 0	\$ 80	0.14

As at 31 December 2022, the E Class GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

_Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 1,091	£ 905	\$ 0	\$ (2)	\$ (2)	0.00
BRC	01/2023	£ 11	\$ 14	0	0	0	0.00
	01/2023	\$ 246	£ 200	0	(6)	(6)	(0.01)
MBC	01/2023	1,106	922	5	(2)	3	0.00
MYI	01/2023	48	39	0	(1)	(1)	0.00
UAG	01/2023	£ 6	\$ 7	0	0	0	0.00
	01/2023	\$ 905	£ 754	1	0	1	0.00
				\$ 6	\$ (11)	\$ (5)	(0.01)

Not Uproplied

As at 31 December 2022, the E Class SGD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 73	SGD 101	\$ 2	\$ 0	\$ 2	0.01
BPS	01/2023	75	103	2	0	2	0.00
BRC	01/2023	SGD 24	\$ 18	0	0	0	0.00
	01/2023	\$ 2	SGD 2	0	0	0	0.00
GLM	01/2023	13	18	0	0	0	0.00
MBC	01/2023	SGD 308	\$ 228	0	(1)	(1)	0.00
	01/2023	\$ 79	SGD 108	1	0	1	0.00
				\$ 5	\$ (1)	\$ 4	0.01
Total OTC Financial Derivative Instr	uments					\$ (120)	(0.21)
Total Investments						\$ 59,022	104.24
Other Current Assets & Liabilities						\$ (2,399)	(4.24)
Net Assets						\$ 56,623	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security did not produce income within the last twelve months.
- (b) Principal amount of security is adjusted for inflation.
- (c) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (d) Affiliated to the Fund.
- (e) Contingent convertible security.
- (f) Restricted Securities (31 December 2021: Nil):

	Acquisition		Fair	% of
Issuer Description	Date	Cost	Value	Net Assets
Intelsat Emergence S.A.	24/02/2021	\$ 77	\$ 22	0.04

Cash of \$961 (31 December 2021: \$155) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$1) and cash of \$61 (31 December 2021: \$Nil) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 56,688	\$ 282	\$ 56,970
Investment Funds	1,740	0	0	1,740
Financial Derivative Instruments ⁽³⁾	(4)	316	0	312
Totals	\$ 1,736	\$ 57,004	\$ 282	\$ 59,022

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 26,438	\$ 76	\$ 26,514
Investment Funds	2,701	0	0	2,701
Financial Derivative Instruments ⁽³⁾	0	51	0	51
Totals	\$ 2,701	\$ 26,489	\$ 76	\$ 29,266

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ 3	\$ 0	\$ 3	\$ N/A	\$ N/A	\$ N/A
BOA	(65)	0	(65)	8	0	\$ 8
BPS	(73)	0	(73)	9	0	9
BRC	(5)	0	(5)	2	0	2
CBK	24	0	24	6	0	6
DUB	(2)	0	(2)	N/A	N/A	N/A
GLM	(36)	30	(6)	(5)	1	(4)
HUS	N/A	N/A	N/A	20	0	20
MBC	22	0	22	N/A	N/A	N/A
MYC	(8)	31	23	N/A	N/A	N/A
MYI	(10)	0	(10)	2	0	2
RYL	N/A	N/A	N/A	1	0	1
SCX	27	0	27	5	0	5
SSB	N/A	N/A	N/A	1	0	1
UAG	3	0	3	(11)	0	(11)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	55.36	51.64
Transferable securities dealt in on another regulated market	45.23	37.86
Other transferable securities	0.03	5.97
Investment funds	3.07	9.73
Financial derivative instruments dealt in on a regulated market	0.00	N/A
Centrally cleared financial derivative instruments	0.76	0.05
OTC financial derivative instruments	(0.21)	0.14

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	1.71	2.12
Corporate Bonds & Notes	12.97	29.17
U.S. Government Agencies	19.84	12.14
U.S. Treasury Obligations	35.05	3.33
Non-Agency Mortgage-Backed Securities	17.43	16.66
Asset-Backed Securities	10.35	9.34
Sovereign Issues	3.23	5.79
Common Stocks	0.04	N/A
Rights	0.00	N/A
Short-Term Instruments	N/A	16.92
Investment Funds	3.07	9.73
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.01	N/A
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.28	N/A
Interest Rate Swaps	0.48	0.05
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	(0.08)	N/A
Options on Securities	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	N/A
Forward Foreign Currency Contracts	(0.27)	0.08
Hedged Forward Foreign Currency Contracts	0.15	0.06
Other Current Assets & Liabilities	(4.24)	(5.39)
Net Assets	100.00	100.00

	PAR	FAIR VALUE	% OF NET	FAIR PAR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
DESCRIPTION TRANSFERANCE CECHNITIES	(000S)		ASSETS	DESCRIPTION (000S) (000S)	ASSETS	DESCRIPTION	(000S)		ASSETS
TRANSFERABLE SECURITIES	OTEC .			0.750% due 15/07/2028 \$ 2,149 \$ 2,048 0.750% due 15/02/2042 659 552	0.51	Home Equity Asset Trust 5.244% due 25/08/2034 \$	143 \$	140	0.03
CORPORATE BONDS & NO BANKING & FINANCE)IE2			0.750% due 15/02/2045 4,049 3,278	0.81	HSI Asset Securitization Corp. Tru		140	0.03
Bank of America Corp.				0.875% due 15/01/2029 2,549 2,430 0.875% due 15/02/2047 6,174 5,068	0.60	4.709% due 25/05/2037	24	24	0.01
5.875% due 15/03/2028 (e)	\$ 60 \$	53	0.01	1.000% due 15/02/2046 2,980 2,534	0.63	JPMorgan Mortgage Acquisition 4.709% due 25/07/2036	Trust 1,675	1,627	0.40
Jyske Realkredit A/S	DVV 6 622	700	0.47	1.000% due 15/02/2048 423 356 1.375% due 15/02/2044 2,046 1,902	0.09	Morgan Stanley ABS Capital, Inc.		1,027	0.40
1.000% due 01/10/2050 1.500% due 01/10/2053	DKK 6,622 5,017	700 541	0.17 0.13	1.625% due 15/10/2027 11,165 11,157	2.77	5.049% due 25/01/2035	125		0.03
2.500% due 01/10/2047	1			2.000% due 15/01/2026 32 32 2.125% due 15/02/2040 69 73	0.01	Park Place Securities, Inc. Asset-B Through Certificates	Backed Pa	iss-	
Nordea Kredit Realkreditakt 1.000% due 01/10/2050	ieselskab 0	0	0.00	2.125% due 15/02/2041 816 866	0.21	6.189% due 25/12/2034	751	730	0.18
1.000% due 01/10/2053	291	31	0.01	117,970	29.26	Popular ABS Mortgage Pass-Thro	ugh Trus	t	
1.500% due 01/10/2053 2.000% due 01/10/2053	13,435 200	1,421 23	0.35	NON-AGENCY MORTGAGE-BACKED SECURITI	ES	4.699% due 25/06/2047 ^	1,986	1,824	0.45
2.500% due 01/10/2037 2.500% due 01/10/2047	0	0	0.00	1211 Avenue of the Americas Trust		Residential Asset Securities Corp.			
Nykredit Realkredit A/S	22.725	2.544	0.60	3.901% due 10/08/2035 1,900 1,767	0.44	4.669% due 25/09/2036 4.884% due 25/04/2036	995 42		0.24
1.000% due 01/10/2050 1.000% due 01/10/2053	23,735 2,332	2,511 242	0.62	Banc of America Alternative Loan Trust 6.000% due 25/06/2046 190 165	0.04	Securitized Asset-Backed Receiva			0.01
1.500% due 01/10/2053	29,471	3,151	0.78	Banc of America Funding Trust	0.04	4.649% due 25/12/2036	1,926	1,745	
2.000% due 01/10/2053 2.500% due 01/10/2047	497 3	57 0	0.01	3.775% due 20/01/2047 208 176	0.04	Wells Fargo Home Equity Asset-B 6.114% due 25/11/2035	acked Se 1,000		Crust 0.24
3.500% due 01/10/2053	3,684	486	0.12	6.000% due 25/03/2034 71 71 Bear Stearns Mortgage Funding Trust	0.02	0.114 /0 due 23/11/2033	1,000	12,100	
Realkredit Danmark A/S	12 276	1 210	0.22	4.579% due 25/01/2037 2,900 2,468	0.61	CONTRELEM ISSUES		,	
1.000% due 01/10/2050 1.000% due 01/10/2053	12,376 586	1,310 61	0.33	Citigroup Mortgage Loan Trust, Inc.		SOVEREIGN ISSUES			
1.500% due 01/10/2050	1,310	142	0.04	5.500% due 25/08/2034 257 236 CityLine Commercial Mortgage Trust	0.06	Australia Government Internation 0.250% due 21/11/2032 AUD	1al Bond 4,550	1,596	0.40
1.500% due 01/10/2053 2.500% due 01/04/2047	11,170 2	1,190 0	0.30	2.778% due 10/11/2031 2,475 2,384	0.59	0.750% due 21/11/2027	1,092		0.40
		11,919	2.96	Countrywide Alternative Loan Trust		3.000% due 20/09/2025	1,547	838	0.21
INDUSTRIALS	_			6.000% due 25/04/2037 103 88	0.02	Canadian Government Real Retur 0.500% due	n Bond		
				HarborView Mortgage Loan Trust 5.253% due 20/06/2035 54 47	0.01	01/12/2050 (d) CAD	237	146	0.04
eBay, Inc. 2.750% due 30/01/2023	\$ 100	100	0.02	JPMorgan Mortgage Trust		1.250% due 01/12/2047 (d)	2,183	1,612	0.40
	,			2.861% due 25/06/2035 0 0	0.00	Denmark Government Internation		1,012	0.40
UTILITIES				MRCD Mark Mortagage Trust 2.718% due 15/12/2036 2,598 2,391	0.59	0.100% due	2 5 4 7	F11	0.13
Petrobras Global Finance BV 7.250% due 17/03/2044	157	151	0.04	New Residential Mortgage Loan Trust		15/11/2023 (d) DKK France Government International	3,547 Rond	511	0.13
Total Corporate Bonds & Notes	137	12,170	3.02	4.500% due 25/05/2058 156 147	0.04	0.100% due			
U.S. GOVERNMENT AGENC	IEC -			One Market Plaza Trust 3.614% due 10/02/2032 2,000 1,925	0.48	01/03/2028 (d) € 0.100% due	905	967	0.24
	IIED			Polaris PLC		25/07/2031 (d)	1,955	1,998	0.50
Freddie Mac 4.718% due 15/06/2047	707	680	0.17	4.232% due 23/10/2059 £ 383 450	0.11	0.100% due 25/07/2038 (d)	960	010	0.23
Ginnie Mae				Sequoia Mortgage Trust 4.753% due 20/07/2036 \$ 173 148	0.04	0.700% due	300	919	0.23
3.858% due 20/08/2068 4.626% due 20/08/2072	98 2,362	95 2,354	0.02	Towd Point Mortgage Trust		25/07/2030 (d) 1.800% due	1,571	1,688	0.42
4.726% due 20/10/2072	4,712	4,639	1.15	3.500% due 25/01/2058 2,230 2,031	0.51	25/07/2040 (d)	41	51	0.01
4.986% due 20/11/2072	1,900	1,922	0.48	WaMu Mortgage Pass-Through Certificates Trust 4.180% due 25/09/2033 1 1	0.00	Italy Buoni Poliennali Del Tesoro			
Uniform Mortgage-Backed S 3.000% due 01/02/2053	ecurity, TBA 6,700	5,887	1.46	5.049% due 25/01/2045 191 173	0.04	0.100% due 15/05/2023 (d)	59	63	0.02
4.000% due 01/01/2053	14,900	13,976	3.47	5.409% due 25/08/2045 1,808 1,700 16,368	0.42 4.06	0.400% due			
4.500% due 01/02/2053 5.000% due 01/02/2053	7,200 5,800	6,931 5,715			4.00	15/05/2030 (d) 1.400% due	2,216	2,071	0.51
		42,199		ASSET-BACKED SECURITIES		26/05/2025 (d)	6,914	7,285	1.81
U.S. TREASURY OBLIGATIO	NIC			Ameriquest Mortgage Securities, Inc. Asset-Backet	l	2.350% due 15/09/2024 (d)	1,156	1,272	0.32
		(-I)		Pass-Through Certificates 5.169% due 25/05/2034 71 71	0.02	2.600% due			
U.S. Treasury Inflation Protection 0.125% due 15/04/2025	2,076	1,979	0.49	Asset-Backed Funding Certificates Trust		15/09/2023 (d) Japan Government International	550 Rond	599	0.15
0.125% due 15/04/2026	2,727	2,564	0.64	4.989% due 25/10/2034 68 68	0.02	0.005% due	DUIIU		
0.125% due 15/07/2026 0.125% due 15/10/2026	186 13,413	176 12,576	0.04 3.12	Bear Stearns Asset-Backed Securities Trust 5.019% due 25/02/2036 123 123	0.03		20,875	164	0.04
0.125% due 15/04/2027	844	787	0.19	CIT Mortgage Loan Trust		0.100% due 10/03/2024 (d) 4	22,370	3,268	0.81
0.125% due 15/01/2030 0.125% due 15/07/2030	116 465	104 417	0.03	5.739% due 25/10/2037 32 32	0.01	0.100% due	40.221	7 425	1 0 /
0.125% due 15/07/2031	12,340	10,913	2.71	Citigroup Mortgage Loan Trust 4.679% due 25/09/2036 108 103	0.03	10/03/2028 (d) 9 0.100% due	48,331	7,435	1.04
0.125% due 15/01/2032 0.125% due 15/02/2051	9,352 1,030	8,198 664	2.03	Citigroup Mortgage Loan Trust Asset-Backed Pass-			41,105	12,911	3.20
0.125% due 15/02/2052	642	417	0.10	Through Certificates 5.334% due 25/10/2034 162 156	0.04	Qatar Government International 3.875% due 23/04/2023 \$	Bond 200	199	0.05
0.250% due 15/02/2050 0.375% due 15/01/2027	116 1,715	78 1,618	0.02	Countrywide Asset-Backed Certificates Trust	0.04	Saudi Arabia Government Interna			0.03
0.375% due 15/07/2027	10,695	10,084	2.50	4.569% due 25/06/2047 2,212 2,054	0.51	4.000% due 17/04/2025	380		0.09
0.500% due 15/04/2024 0.500% due 15/01/2028	1,300 2,899	1,264 2,728	0.31	Encore Credit Receivables Trust 5.289% due 25/01/2036 900 859	0.21	Spain Government International 1 0.650% due	Bond		
0.625% due 15/04/2023	480	475	0.12	First Franklin Mortgage Loan Trust	0.21	30/11/2027 (d) €	10,689	11,276	2.80
0.625% due 15/01/2024 0.625% due 15/01/2026	66 125	65 120	0.02	4.699% due 25/07/2036 158 148		0.700% due 30/11/2033 (d)	1,657	1,653	0.41
0.625% due 15/07/2032	35,382	32,436	8.05	5.169% due 25/09/2035 90 89 5.259% due 25/09/2035 207 203	0.02	1.450% due 31/10/2027	300		0.41
0.625% due 15/02/2043	13	11	0.00						

Schedule of Investments Inflation Multi-Asset Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
United Kingdom Gilt 0.125% due 10/08/2028 (d)	£ 306 \$		0.09	Apartment Income REIT Corp. AvalonBay Communities, Inc.	2,639 \$ 1,535		0.02	Duke Energy Corp. 4.620% due 11/01/2023 \$	250 \$	250	0.07
0.125% due 10/08/2031 (d) 0.125% due 22/11/2036 (d)	1,818 164	2,202 191	0.55	Camden Property Trust Crown Castle, Inc.	430 423		0.01	Electricite de France S.A. 5.000% due 20/01/2023	250	249	0.06
0.125% due 22/03/2039 (d) 0.125% due 10/08/2041 (d)	360 1,614	412 1,830	0.10	CubeSmart	1,825	73	0.02	Enel Finance America LLC 6.000% due 12/01/2023	250	249	0.06
0.125% due 22/03/2044 (d) 0.125% due 22/03/2046 (d)	587 1,824	651 1,994	0.16 0.49	Digital Realty Trust, Inc. Equinix, Inc.	1,470 210		0.04	Energy Transfer Partners LP			
0.125% due 10/08/2048 (d) 0.125% due 22/03/2051 (d)	1,749 460	1,890 494	0.47 0.12	Equity LifeStyle Properties, Inc.	3,818		0.06	5.080% due 05/01/2023 Entergy Corp.	250	250	0.06
0.250% due 22/03/2052 (d) 0.500% due 22/03/2050 (d)	1,323 1,384	1,483 1,650	0.37 0.41	Equity Residential Essex Property Trust, Inc.	3,866 530		0.06	4.700% due 12/01/2023	250	250	0.06
0.625% due 22/03/2040 (d) 0.625% due 22/11/2042 (d)	247 838	306 1,040	0.08	Extra Space Storage, Inc.	429		0.03	Humana, Inc. 4.850% due 10/01/2023	250	250	0.06
0.750% due 22/11/2047 (d)	2,141	2,693	0.67	First Industrial Realty Trust, Inc. Gaming and Leisure	3,127	151	0.04	McCormick & Co., Inc. 4.750% due 27/01/2023	250	249	0.06
1.250% due 22/11/2027 (d) 1.250% due 22/11/2032 (d)	1,944 377	2,476 503	0.61	Properties, Inc.	2,793		0.04	Tampa Electric Co. 4.800% due 12/01/2023	250	250	0.06
4.125% due 22/07/2030	499 _	810 80,647 2	0.20 20.01	Healthpeak Properties, Inc. Host Hotels & Resorts, Inc.	5,384 4,835		0.03	Targa Resources Corp.	250	250	0.06
	SHARES			Invitation Homes, Inc.	12,792		0.09	5.250% due 13/01/2023	250	249	0.06
COMMON STOCKS				Kilroy Realty Corp. Life Storage, Inc.	1,217 718		0.01	Thomson Reuters Corp. 4.770% due 25/01/2023	500	498	0.13
COMMUNICATION SERVICES	2,060	150	0.04	Mid-America Apartment				Vodafone Group PLC 4.600% due 05/01/2023	250	250	0.06
Activision Blizzard, Inc. TEGNA, Inc.	2,060 9,670	158 205	0.04	Communities, Inc. National Storage Affiliates Trust	563 3,400		0.02	VW Credit, Inc.	250	240	0.06
	_	363	0.09	Prologis, Inc.	6,603	744	0.19	4.800% due 26/01/2023 Walgreens Boots Alliance, Ir	250 1c.	249	0.06
CONSUMER DISCRETIONARY				Public Storage Realty Income Corp.	1,461 675		0.10	4.900% due 11/01/2023 4.950% due 18/01/2023	250 250	250 249	0.06
Hilton Worldwide Holdings, Inc.	121	15	0.00	Regency Centers Corp.	508		0.01		_	5,778	1.44
Marriott International, Inc. 'A'	121 _	18	0.01	Retail Opportunity Investments Corp.	2,171	33	0.01	SHORT-TERM NOTES			
	-	33	0.01	Rexford Industrial Realty, Inc.	1,918	105	0.03	Federal Home Loan Bank 4.320% due 06/01/2023	8,700	8,700	2.16
FINANCIALS				RLJ Lodging Trust Ryman Hospitality	10,141	107	0.03	4.320% due 10/01/2023	4,400	4,400	1.09
First Horizon Corp.	9,765	239	0.06	Properties, Inc.	1,000		0.02	4.345% due 23/02/2023	4,200 _	4,200 17,300	1.04 4.29
HEALTH CARE	2,600	410	0.10	Safehold, Inc. SBA Communications Corp.	509 798		0.00	U.S. TREASURY BILLS	_		
Horizon Therapeutics PLC (a) LHC Group, Inc. (a)	3,600 1,809	410 292	0.10	Simon Property Group, Inc.	2,893		0.08	3.642% due			
1, ,,		702	0.17	SITE Centers Corp. Sun Communities, Inc.	2,914 1,780		0.01	17/01/2023 (b)(c) Total Short-Term Instruments	6,500 _	6,491 29,569	1.61 7.34
REAL ESTATE				Sunstone Hotel Investors, Inc.	5,417		0.00		_		
CBRE Group, Inc. 'A'(a)	428	33	0.01	UDR, Inc.	2,352		0.02	Total Transferable Securities	_	320,121	79.42
Howard Hughes Corp. (a)	754 _	58 91	0.01	Ventas, Inc. VICI Properties, Inc.	4,504 21,246		0.06 0.17	INVESTMENT FUNDS	SHARES		
UTILITIES	_	31	0.02	WP Carey, Inc.	2,526	197	0.05	COLLECTIVE INVESTMENT	SCHEMES		
PNM Resources, Inc.	1,296	63	0.02		_	7,052	1.75	PIMCO Select Funds plc - PIMCO US Dollar			
,	_	1,491	0.37		PAR (000S)			Short-Term Floating	2 077 E12	20 502	0.02
PREFERRED SECURITIES				SHORT-TERM INSTRUMENTS COMMERCIAL PAPER				NAV Fund (f) EXCHANGE-TRADED FUND	3,977,513 _	39,592	9.82
Nationwide Building Society	2 605		0.14	Consolidated Edison Co. of New Y	ork, Inc.			Invesco Physical	3		
10.250%	3,685 _	555	0.14	4.800% due 17/01/2023 4.800% due 18/01/2023	\$ 250 250		0.06	Gold ETC	108,899	19,147	4.75
REAL ESTATE INVESTMENT Alexandria Real Estate	IKUSIS			Constellation Brands, Inc. 5.000% due 09/01/2023	250	250	0.07	iShares Physical Gold ETC	288,780	10,236	2.54
Equities, Inc.	1,558	227	0.06	5.000% due 10/01/2023	250 250		0.07		_	29,383	7.29
American Assets Trust, Inc. American Homes 4 Rent 'A'	1,851 5,875	49 177	0.01	Crown Castle International Corp. 5.100% due 09/01/2023	790	789	0.20	Total Investment Funds	<u>\$</u>	68,975	17.11
American Tower Corp.	920	195	0.05	Dominion Resources, Inc.			0.06				
Americold Realty Trust, Inc.	1,823	52	0.01	4.700% due 01/02/2023	250	249	0.00				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
GSC	4.330%	30/12/2022	03/01/2023	\$ 37,700	Freddie Mac 4.000% due 01/09/2052	\$ (38,846)	\$ 37,700	\$ 37,718	9.34
SSB	1.900	30/12/2022	03/01/2023	3,020	U.S. Treasury Notes 1.875% due 30/06/2026	(3,080)	3,020	3,020	0.76
Total Repurcha	se Agreeme	ents				\$ (41,926)	\$ 40,720	\$ 40,738	10.10

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Australia Government 3-Year Note March Futures	Short	03/2023	8	\$ 8	0.00
Australia Government 10-Year Bond March Futures	Short	03/2023	1	4	0.00
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February					
2023 Futures	Short	01/2023	8	6	0.00
Euro-Bobl March Futures	Short	03/2023	38	148	0.04
Euro-BTP Italy Government Bond March Futures	Short	03/2023	18	68	0.02
Euro-Bund 10-Year Bond March Futures	Long	03/2023	11	(23)	(0.01)
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	49	874	0.22
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2023	7	66	0.02
Euro-Schatz March Futures	Short	03/2023	385	522	0.13
Japan Government 10-Year Bond March Futures	Short	03/2023	35	711	0.17
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February					
2023 Futures	Short	01/2023	8	(41)	(0.01)
U.S. Treasury 2-Year Note March Futures	Long	03/2023	17	0	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	429	(586)	(0.15)
U.S. Treasury 10-Year Note March Futures	Short	03/2023	116	(37)	(0.01)
U.S. Treasury 30-Year Bond March Futures	Short	03/2023	76	80	0.02
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	258	591	0.15
United Kingdom Long Gilt March Futures	Long	03/2023	101	(410)	(0.10)
				\$ 1,981	0.49
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 1,981	0.49

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CDEDIT DEEALILT	CINIADE ON CDEDIT INIDI	CES - SELL PROTECTION(1)
A KEDI DERAUL	TOWARY CHAIRMAN ARE THE HAILE	(E) - SELL PROTECTIONS

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	\$ 430	\$ 0	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	552	(1)	0.00
CDX.EM-38 5-Year Index	1.000	20/12/2027	100	2	0.00
				\$ 1	0.00

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Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.500%	16/03/2042	£ 2,200	\$ 27	0.01
Pay	1-Day GBP-SONIO Compounded-OIS	1.500	15/06/2052	12,100	(3,195)	(0.79)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	8,600	247	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	16/06/2031	¥ 50,000	24	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.450	20/03/2029	154,390	63	0.02
Pay	3-Month EUR-EURIBOR	0.526	21/11/2023	€ 1,500	(53)	(0.01)
Receive ⁽³⁾	3-Month USD-LIBOR	1.840	21/11/2028	\$ 3,100	255	0.06
Pay ⁽³⁾	3-Month USD-LIBOR	1.888	21/11/2053	600	(164)	(0.04)
Pay	6-Month EUR-EURIBOR	0.000	04/11/2032	€ 1,200	(335)	(0.04)
Pay	6-Month EUR-EURIBOR	0.000	08/11/2032	1,200	(324)	(0.08)
Receive	6-Month EUR-EURIBOR	0.190	04/11/2052	200	89	0.02
Receive	6-Month EUR-EURIBOR	0.195	04/11/2052	200	101	0.02
Receive	6-Month EUR-EURIBOR	0.197	08/11/2052	400	177	0.04
Pay	6-Month EUR-EURIBOR	0.650	12/04/2027	600	(62)	(0.02)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	300	(31)	(0.01)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	300	(30)	(0.01)
Receive ⁽³⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	4,200	125	0.03
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	600	(53)	(0.01)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	200	(18)	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	17,300	(276)	(0.07)
Receive	CPTFEMU	2.359	15/08/2030	1,400	50	0.01
Receive	CPTFEMU	2.470	15/07/2032	1,100	42	0.01
Pay	CPTFEMU	2.590	15/12/2052	500	(6)	0.00
Receive	CPTFEMU	2.600	15/05/2032	2,400	87	0.02
Receive	CPTFEMU	2.720	15/06/2032	4,200	67	0.02
Receive	CPTFEMU	2.965	15/05/2027	10,700	384	0.09
Receive	CPTFEMU	2.980	15/06/2027	9,900	190	0.05
Receive	CPTFEMU	3.000	15/05/2027	1,900	64	0.02
Receive	CPTFEMU	3.130	15/05/2027	2,100	57	0.01
Pay	CPURNSA	1.280	19/05/2030	\$ 600	(37)	(0.01)
Receive	CPURNSA	1.794	24/08/2027	850	58	0.01
Receive	CPURNSA	1.798	25/08/2027	300	21	0.01

Schedule of Investments Inflation Multi-Asset Fund (cont.)

Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	CPURNSA	1.890%	27/08/2027	\$ 500	\$ 35	0.01
Pay	CPURNSA	1.954	03/06/2029	750	(54)	(0.01)
Pay	CPURNSA	2.165	16/04/2029	500	(37)	(0.01)
Receive	CPURNSA	2.220	13/04/2023	1,380	106	0.03
Receive	CPURNSA	2.263	27/04/2023	80	6	0.00
Receive	CPURNSA	2.263	09/05/2023	300	23	0.01
Receive	CPURNSA	2.281	10/05/2023	460	35	0.01
Receive	CPURNSA	2.314	26/02/2026	400	29	0.01
Pay	CPURNSA	2.353	09/05/2028	300	(24)	(0.01)
Pay	CPURNSA	2.360	09/05/2028	450	(36)	(0.01)
Pay	CPURNSA	2.364	10/05/2028	460	(37)	(0.01)
Pay	CPURNSA	2.379	09/07/2028	300	(24)	(0.01)
Receive	CPURNSA	2.419	05/03/2026	700	51	0.01
Receive	CPURNSA	2.703	25/05/2026	300	22	0.01
Receive	CPURNSA	2.768	13/05/2026	500	37	0.01
Receive	CPURNSA	2.813	14/05/2026	300	22	0.01
Pay	FRCPXTOB	1.280	15/11/2034	€ 200	(45)	(0.01)
Pay	FRCPXTOB	1.590	15/02/2028	180	(32)	(0.01)
Pay	UKRPI	3.480	15/01/2030	£ 800	(162)	(0.04)
Pay	UKRPI	3.566	15/03/2036	500	(88)	(0.02)
Pay	UKRPI	3.850	15/09/2024	400	(86)	(0.02)
Receive	UKRPI	4.140	15/10/2031	1,900	143	0.03
Receive	UKRPI	4.143	15/10/2032	1,400	15	0.00
Receive	UKRPI	4.288	15/02/2032	3,200	221	0.05
Receive	UKRPI	4.300	15/01/2032	700	54	0.01
Receive	UKRPI	4.595	15/08/2032	5,000	(174)	(0.04)
Receive	UKRPI	4.615	15/02/2027	4,900	204	0.05
Receive	UKRPI	4.735	15/12/2026	400	42	0.01
Receive	UKRPI	5.200	15/06/2024	1,300	66	0.02
Receive	UKRPI	5.330	15/06/2024	4,000	190	0.05
Receive	UKRPI	6.600	15/05/2024	800	40	0.01
					\$ (1,914)	(0.47)
Total Cent	rally Cleared Financial Derivative Instruments				\$ (1,913)	(0.47)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
BRC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.410%	02/02/2023	6,900	\$ 34	\$ 0	0.00
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.720	23/02/2023	4,800	26	0	0.00
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.237	17/11/2023	2,300	143	511	0.13
GLM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	26/04/2023	8,100	86	5	0.00
JPM	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.710	25/01/2023	5,000	31	0	0.00
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.428	31/01/2023	7,000	36	0	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.200	31/05/2023	23,000	276	28	0.01
							\$ 632	\$ 544	0.14

MIDIT	 ODT	IONS

CREDIT DE	FAULT SWAPTIONS ON CREDIT INDICES									
		Buy/Sell	Exercise	Expiration	Notional			Fa	ir	% of
Counterpar	ty Description	Protection	Rate	Date	Amount ⁽¹⁾	Prer	nium	Val	ue	Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	1,200	\$	(2)	\$	0	0.00

INFLATION-CAPPED OPTIONS										
Countries and a	Description	Initial	Floreign Bras	Expiration	Notional	D	Fair	% of		
Counterparty	Description	Index	Floating Rate	Date	Amount ⁽¹⁾	Premium	Value	Net Assets		
GLM	Cap - OTC CPALEMU \$	100.151	Maximum of [(Final Index/Initial Index - 1) - 3.000%] or 0	22/06/2035	300	\$ (14)	\$ (15)	(0.01)		

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.558%	02/02/2023	1,500	\$ (34)	\$ 0	0.00
CBK	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.736	23/02/2023	1,100	(27)	0	0.00
DUB	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.340	17/11/2023	11,200	(141)	(726)	(0.18)
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	26/04/2023	4,500	(89)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	1,600	(35)	(4)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	1,600	(35)	(101)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	1,900	(22)	(5)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	1,900	(26)	(62)	(0.02)
IPM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.785	25/01/2023	1,100	(31)	0	0.00
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.579	31/01/2023	1,500	(35)	0	0.00
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.350	31/05/2023	12,700	(277)	(37)	(0.01)
	·					_	\$ (752)	\$ (943)	(0.23)

 $^{\,^{(1)}\,\,}$ Notional Amount represents the number of contracts.

CREDIT	DEEALLIT	SWAPS O	N CREDIT	INDICES -	SELL PROTECT	ON(1)
CKLDII	DLIAULI	JWAFJU	N CNEDII	HINDICES -	JELL FROILGE	

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST MYC SAL UAG	CMBX.NA.AAA.10 Index CMBX.NA.AAA.10 Index CMBX.NA.AAA.12 Index CMBX.NA.AAA.10 Index	0.500% 0.500 0.500 0.500	17/11/2059 17/11/2059 17/08/2061 17/11/2059	\$ 200 800 200 400	\$ (6) (26) 0 (12)	\$ 6 24 (2)	\$ 0 (2) (2)	0.00 0.00 0.00 0.00
0710	CHB/CIV II V V II TO III CO	0.300	1771172033	100	\$ (44)	\$ 39	\$ (5)	0.00

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RATE SWAPS	,

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MYC	Receive Receive Receive	CPURNSA CPURNSA CPURNSA	1.800% 1.805 1.810	20/07/2026 20/09/2026 19/07/2026	\$ 600 50 500	\$ 0 0 0	\$ (86) (7) (72)	\$ (86) (7) (72)	(0.02) 0.00 (0.02)
						\$ 0	\$ (165)	\$ (165)	(0.04)

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Receive	BCOMF1TC Index	30,040	3-Month U.S. Treasury Bill rate plus a specified spread	\$ 3,267	15/02/2023	\$ 0	\$ (28)	\$ (28)	(0.01)
	Receive	BCOMTR Index	138,583	3-Month U.S. Treasury Bill rate plus a specified spread	34,312	15/02/2023	0	(300)	(300)	(0.07)
	Receive	TRNGLU Index	1,133	1-Month USD-LIBOR less a specified spread	5,096	24/05/2023	0	(17)	(17)	0.00
	Receive	TRNGLU Index	2,052	1-Month USD-LIBOR less a specified spread	9,230	12/07/2023	0	(28)	(28)	(0.01)
BRC	Receive	Dow Jones U.S. Select REIT Total Return Index	486	1-Month USD-LIBOR plus a specified spread	5,357	21/06/2023	0	(21)	(21)	(0.01)
CBK	Receive	BCOMF1TC Index	21,724	3-Month U.S. Treasury Bill rate plus a specified spread	2,699	15/02/2023	0	(23)	(23)	(0.01)
	Receive	BCOMTR Index	24,694	3-Month U.S. Treasury Bill rate plus a specified spread	6,114	15/02/2023	0	(53)	(53)	(0.01)
GST	Receive	BCOMF1TC Index	7,093	3-Month U.S. Treasury Bill rate plus a specified spread	2,858	15/02/2023	0	(25)	(25)	(0.01)
	Receive	BCOMTR Index	42,761	3-Month U.S. Treasury Bill rate plus a specified spread	10,587	15/02/2023	0	(93)	(93)	(0.02)
JPM	Receive	BCOMF1TC Index	28,657	3-Month U.S. Treasury Bill rate plus a specified spread	6,040	15/02/2023	0	(53)	(53)	(0.01)
	Receive	JMABDEWU Index	16,708	0.053%	2,589	15/02/2023	0	34	34	0.01

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	Receive	Dow Jones U.S. Select REIT Total Return Index	447	1-Month USD-LIBOR plus a specified spread	\$ 4,927	13/09/2023	\$ 0	\$ (19)	\$ (19)	(0.01)
	Receive	JMABNIU5 Index	8,536	0.000	1,514	15/02/2024	0	55	55	0.01
MAC	Receive	PIMCODBU Index	45,417	0.160	7,163	15/03/2023	0	192	192	0.05
MYI	Receive	Dow Jones U.S. Select REIT Total Return Index	664	1-Month USD-LIBOR plus a specified spread	7,723	04/01/2023	0	(362)	(362)	(0.09)
SOG	Receive	BCOMTR Index	22,026	3-Month U.S. Treasury Bill rate plus a specified spread	5,453	15/02/2023	0	(48)	(48)	(0.01)
							\$ 0	\$ (789)	\$ (789)	(0.20)

Countousoutu	Settlement	Currency to	Currency to	Unrealised	Unrealised	Net Unrealised Appreciation/	% of
Counterparty BOA	Month 01/2023	be Delivered AUD 2,513	be Received \$ 1,702	Appreciation \$ 0	(Depreciation) \$ (3)	(Depreciation) \$ (3)	Net Assets 0.00
JOA	01/2023	CZK 6,514	278	0	(10)	(10)	0.00
	01/2023	£ 271	329	3	0	3	0.00
	01/2023	\$ 1,786	HUF 808,299	361	Ö	361	0.09
	01/2023	119	RON 601	11	0	11	0.00
	01/2023	175	ZAR 3,108	8	0	8	0.00
	02/2023	367	6,582	18	0	18	0.00
3PS	01/2023	901	ILS 3,087	0	(25)	(25)	(0.01)
	01/2023	7	THB 236	0	0	0	0.00
	03/2023	TWD 11,371	\$ 377	_5	0	_5	0.00
	03/2023	\$ 580	CLP 560,527	70	0	70	0.02
	03/2023	942	COP 4,610,549	0	(4)	(4)	0.00
	03/2023	5,088	INR 422,091	0	(12)	(12)	0.00
RC	03/2023	2,734	MXN 54,988	50	(1)	49	0.01
KC	01/2023 01/2023	PLN 1,060 \$ 229	\$ 211 € 215	0 1	(31) 0	(31) 1	(0.01) 0.00
	01/2023	2,399	MYR 11,314	189	0	189	0.00
	01/2023	1,365	PHP 76,217	6	0	6	0.03
	01/2023	442	SEK 4,632	2	0	2	0.00
	01/2023	5,547	SGD 7,470	24	0	24	0.01
BK	01/2023	CLP 1,167,517	\$ 1,312	0	(57)	(57)	(0.01)
	01/2023	¥ 106,400	772	Ö	(35)	(35)	(0.01)
	01/2023	KRW 739,855	587	Ö	(1)	(1)	0.00
	01/2023	PLN 1,838	404	0	(15)	(15)	0.00
	01/2023	\$ 3,373	BRL 17,705	0	(20)	(20)	(0.01)
	01/2023	241	CHF 227	5	0	5	0.00
	01/2023	1,225	CLP 1,167,123	144	0	144	0.04
	01/2023	302	DKK 2,100	0	0	0	0.00
	01/2023	280	€ 265	3	0	3	0.00
	02/2023	BRL 1,398	\$ 259	0	(4)	(4)	0.00
	02/2023	PEN 783	196	0	(8)	(8)	0.00
	02/2023	\$ 1,312	CLP 1,173,947	58	0 (18)	58	0.01
	03/2023 03/2023	2,494 22	MXN 48,920 PEN 89	0 1	(18) 0	(18) 1	(0.01) 0.00
	05/2023	1	MXN 20	0	0	0	0.00
UB	01/2023	1,158	TRY 23,693	98	0	98	0.02
ОБ	03/2023	MXN 3,810	\$ 191	0	(2)	(2)	0.00
iLM	01/2023	BRL 16,168	3,034	Ö	(29)	(29)	(0.01)
	01/2023	\$ 228	HKD 1,772	Ö	0	0	0.00
	01/2023	543	MYR 2,403	6	0	6	0.00
	01/2023	4,078	PLN 20,678	632	0	632	0.16
	01/2023	3,101	THB 108,068	24	0	24	0.01
	01/2023	376	ZAR 6,723	19	0	19	0.00
	03/2023	CLP 841,670	\$ 924	0	(55)	(55)	(0.01)
	03/2023	COP 1,525,581	316	6	0	6	0.00
	03/2023	\$ 316	COP 1,525,581	0	(6)	(6)	0.00
	03/2023	2,520	MXN 51,804	102	0	102	0.02
	04/2023	2,981	BRL 16,168	29	0	29	0.01
	05/2023	609	PEN 2,426	21	0	21	0.01
M	05/2023 01/2023	55 BRL 1,537	ZAR 917 \$ 285	0	(2) (6)	(2)	0.00 0.00
PM	01/2023			0 17	0	(6) 17	0.00
	02/2023	\$ 2,095 1,590	CNY 14,579 TWD 48,286	0	(13)	(13)	0.00
	03/2023	MXN 3,810	\$ 191	0	(2)	(2)	0.00
	03/2023	\$ 3,762	CNY 26,025	22	0	22	0.00
	03/2023	859	IDR 13,450,001	10	0	10	0.00
IBC	01/2023	AUD 347	\$ 236	1	Ő	1	0.00
=	01/2023	CAD 1,418	1,057	11	Ö	11	0.00
	01/2023	DKK 89,230	12,477	0	(335)	(335)	(80.0)
	01/2023	€ 28,001	29,320	0	(576)	(576)	(0.14)
	01/2023	£ 18,926	23,066	297	0	297	0.07
	01/2023 01/2023	¥ 2,736,000 TRY 9,734	20,193 500	0 0	(556) (16)	(556)	(0.14) 0.00

Counterparty	Settlement Month		ency to elivered		rrency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	\$	945	HKD	7,354	\$ 0	\$ (2)	\$ (2)	0.00
	01/2023		486	¥	63,900	0	(1)	(1)	0.00
	02/2023	MXN	19,605	\$	956	0	(43)	(43)	(0.01)
	03/2023	COP 3	,084,968		676	48	0	48	0.01
	03/2023	\$	521	IDR	8,163,450	6	0	6	0.00
MYI	01/2023	PHP	13,723	\$	246	0	(1)	(1)	0.00
	01/2023	\$	1,530	€	1,436	3	0	3	0.00
	01/2023		44	£	36	0	0	0	0.00
	01/2023		301	MYR	1,427	25	0	25	0.01
	02/2023		2,928	TWD	89,271	0	(12)	(12)	0.00
	03/2023		733	IDR	11,502,163	10	0	10	0.00
RBC	01/2023	MYR	1,431	\$	314	0	(14)	(14)	0.00
	03/2023	MXN	9,927		496	0	(7)	(7)	0.00
SCX	01/2023	\$	6,423	KRW	8,486,953	323	0	323	0.08
	03/2023	INR	1,012	\$	12	0	0	0	0.00
SOG	01/2023	\$	1,199	RON	6,091	114	0	114	0.03
UAG	01/2023	£	223	\$	276	8	0	8	0.00
	01/2023	HUF	91,232		217	0	(25)	(25)	(0.01)
	01/2023	RON	1,099		234	0	(3)	(3)	0.00
	01/2023	\$	2,715	CZK	69,037	334	0	334	0.08
	01/2023		1,856	TRY	37,988	158	0	158	0.04
	03/2023		223	ZAR	3,977	10	0	10	0.00
						\$ 3,293	\$ (1,950)	\$ 1,343	0.33

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the E Class AUD (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 76	AUD 112	\$ 1	\$ 0	\$ 1	0.00
BOA	01/2023	78	116	0	0	0	0.00
CBK	01/2023	2	3	0	0	0	0.00
SCX	01/2023	KRW 163	\$ 0	0	0	0	0.00
	01/2023	\$ 16	AUD 24	0	0	0	0.00
				\$ 1	\$ 0	\$ 1	0.00

As at 31 December 2022, the Institutional EUR (Partially Hedged) Accumulation, E Class EUR (Partially Hedged) Accumulation and E Class EUR (Partially Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 356	\$ 375	\$ 0	\$ (5)	\$ (5)	0.00
BPS	01/2023	394	421	0	0	0	0.00
CBK	01/2023	4,017	4,262	0	(28)	(28)	(0.01)
	01/2023	\$ 17,090	€ 16,457	481	0	481	0.12
MBC	01/2023	€ 3,206	\$ 3,407	0	(16)	(16)	0.00
	01/2023	\$ 81,631	€ 77,894	1,537	0	1,537	0.38
SCX	01/2023	73,026	70,160	1,884	0	1,884	0.47
				\$ 3,902	\$ (49)	\$ 3,853	0.96

As at 31 December 2022, the Institutional GBP (Partially Hedged) Accumulation and E Class GBP (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	01/2023	\$ 134	£ 110	\$ 0	\$ (2)	\$ (2)	0.00
BPS	01/2023	£ 1	\$ 2	0	0	0	0.00
BRC	01/2023	15	18	0	0	0	0.00
	01/2023	SGD 3	2	0	0	0	0.00
JPM	01/2023	\$ 1,311	£ 1,086	0	(5)	(5)	0.00
MBC	01/2023	547	452	1	(3)	(2)	0.00
MYI	01/2023	£ 51	\$ 62	2	0	2	0.00
	01/2023	\$ 49	£ 40	0	(1)	(1)	0.00
SCX	01/2023	KRW 3,096	\$ 2	0	0	0	0.00
TOR	01/2023	\$ 1,294	£ 1,076	1	0	1	0.00
UAG	01/2023	31	25	0	(1)	(1)	0.00
				\$ 4	\$ (12)	\$ (8)	0.00

Schedule of Investments Inflation Multi-Asset Fund (Cont.)

As at 31 December 2022, the Administrative SGD (Hedged) Income II and E Class SGD (Partially Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 2,490	SGD 3,419	\$ 60	\$ 0	\$ 60	0.01
BPS	01/2023	2,664	3,653	60	0	60	0.01
GLM	01/2023	SGD 11	\$ 8	0	0	0	0.00
	01/2023	\$ 15	SGD 21	0	0	0	0.00
MBC	01/2023	SGD 48	\$ 36	0	0	0	0.00
	01/2023	\$ 1,136	SGD 1,553	22	0	22	0.01
SCX	01/2023	SGD 17	\$ 13	0	0	0	0.00
UAG	01/2023	339	248	0	(5)	(5)	0.00
				\$ 142	\$ (5)	\$ 137	0.03
Total OTC Financial Derivative	Instruments					\$ 3,953	0.98
Total Investments						\$ 433,837	107.63
Other Current Assets & Liabilit	ies					\$ (30,759)	(7.63)
Net Assets						\$ 403,078	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security did not produce income within the last twelve months.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Principal amount of security is adjusted for inflation.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.

Cash of \$5,919 (31 December 2021: \$2,100) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$2,260 (31 December 2021: \$260) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 8,543	\$ 311,578	\$ 0	\$ 320,121
Investment Funds	68,975	0	0	68,975
Repurchase Agreements	0	40,720	0	40,720
Financial Derivative Instruments(3)	1,933	2,088	0	4,021
Totals	\$ 79,451	\$ 354,386	\$ 0	\$ 433,837

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 20,179	\$ 122,440	\$ 0	\$ 142,619
Investment Funds	12,603	7,844	0	20,447
Repurchase Agreements	0	500	0	500
Financial Derivative Instruments ⁽³⁾	519	(138)	0	381
Totals	\$ 33,301	\$ 130,646	\$ 0	\$ 163,947

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
	of OTC Delivatives		Exposures.			
AZD	\$ 1	\$ 0	\$ 1	\$ N/A	\$ N/A	\$ N/A
BOA	441	(240)	201	62	0	62
BPS	(230)	620	390	538	(280)	258
BRC	170	170	340	45	0	45
CBK	430	(240)	190	175	(260)	(85)
DUB	(119)	0	(119)	(2)	0	(2)
FAR	N/A	N/A	N/A	(1)	0	(1)
FBF	N/A	N/A	N/A	15	0	15
GLM	557	(550)	7	(10)	(280)	(290)
GST	(118)	260	142	90	, O	90
HUS	N/A	N/A	N/A	(59)	0	(59)
IND	N/A	N/A	N/A	3	0	3
JPM	40	400	440	402	(330)	72
MAC	192	0	192	4	0	4
MBC	375	(200)	175	N/A	N/A	N/A
MYC	(176)	260	84	(139)	0	(139)
MYI	(336)	550	214	193	(260)	(67)
RBC	(21)	0	(21)	9	0	9
RYL	N/A	N/Å	N/A	11	Õ	11
SAL	(2)	0	(2)	(6)	0	(6)
SCX	2,207	(260)	1,947	337	(280)	57
SOG	66	(200)	66	39	260	299
SSB	N/A	N/A	N/A	76	200	76
TOR	IN/A	0	IN/A 1	76 89	0	89
	1 47E		/EE)		(270)	
UAG	475	(530)	(55)	32	(270)	(238)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	53.86	80.61
Transferable securities dealt in on another regulated market	24.35	5.58
Other transferable securities	1.21	0.60
Investment funds	17.11	12.44
Repurchase agreements	10.10	0.30
Financial derivative instruments dealt in on a regulated market	0.49	0.23
Centrally cleared financial derivative instruments	(0.47)	(1.16)
OTC financial derivative instruments	0.98	1.16

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	3.02	9.40
U.S. Government Agencies	10.47	2.73
U.S. Treasury Obligations	29.26	25.38
Non-Agency Mortgage-Backed Securities	4.06	1.28
Asset-Backéd Securities	3.00	1.81
Sovereign Issues	20.01	33.33
Common Stocks	0.37	6.22
Preferred Securities	0.14	0.58
Real Estate Investment Trusts	1.75	6.06
Short-Term Instruments	7.34	N/A
Investment Funds	17.11	12.44
Repurchase Agreements	10.10	0.30
Financial Derivative Instruments Dealt in on a Regulated Market		0.50
Futures	0.49	0.23
Centrally Cleared Financial Derivative Instruments	0.15	5.25
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	(0.47)	(1.16)
OTC Financial Derivative Instruments	(0.17)	(1.10)
Purchased Options		
Interest Rate Swaptions	0.14	0.14
Written Options	3	· · · ·
Credit Default Swaptions on Credit Indices	0.00	0.00
Inflation-Capped Options	(0.01)	0.00
Interest Rate Swaptions	(0.23)	(0.15)
Options on Securities	N/A	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	(0.04)	(0.09)
Total Return Swaps on Indices	(0.20)	0.47
Total Return Swaps on Securities	N/A	0.09
Forward Foreign Currency Contracts	0.33	0.22
Hedged Forward Foreign Currency Contracts	0.99	0.48
Other Current Assets & Liabilities	(7.63)	0.24
	. , ,	
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE	% OF NET ASSETS	DESCRIPTION	PAR	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS
TRANSFERABLE SECURITIES		(0005)	(0005)	ASSETS		(000S)	(0005)	ASSETS		(0005)	(000S)	ASSETS
CORPORATE BONDS & NO BANKING & FINANCE	TES				NatWest Group PLC 7.472% due 10/11/2026 NatWest Markets PLC	\$ 1,300 \$	1,354	0.13	Hyundai Capital America 1.000% due 17/09/2024 Illumina, Inc.	\$ 3,000 \$	2,774	0.26
ABN AMRO Bank NV					3.479% due 22/03/2025 NTT Finance Corp.	4,000	3,828	0.36	5.800% due 12/12/2025 Mercedes-Benz Finance North A	1,500 merica II C	1,512	0.14
2.375% due 01/06/2027 American Tower Corp.	€	3,600 \$	3,606	0.34	0.373% due 03/03/2023	3,000	2,983	0.28	5.500% due 27/11/2024	3,900	3,925	0.37
3.000% due 15/06/2023 Asian Development Bank	\$	3,560	3,523	0.33	Pricoa Global Funding 4.200% due 28/08/2025 Santander Holdings USA, Inc.	2,700	2,649	0.25	Nissan Motor Co. Ltd. 3.043% due 15/09/2023 NXP BV	3,600	3,528	0.33
6.550% due 26/01/2025 Banco Bilbao Vizcaya Argenta		46,000 A .	2,635	0.25	3.450% due 02/06/2025	2,700	2,575	0.24	4.875% due 01/03/2024	2,700	2,681	0.25
0.875% due 18/09/2023 Banco de Sabadell S.A.		2,400	2,325	0.22	Santander UK Group Holdings 6.833% due 21/11/2026	2,300	2,332	0.22	Penske Truck Leasing Co. LP 1.700% due 15/06/2026	3,300	2,891	0.27
2.625% due 24/03/2026 Banco Santander S.A.	€	3,500	3,515	0.33	SOCAR Turkey Enerji AS Via St 7.230% due 17/03/2026	eas Funding 4,000	3,910	0.36	Philip Morris International, Inc. 5.125% due 15/11/2024	3,900	3,908	0.36
3.892% due 24/05/2024	\$	3,600	3,526	0.33	Societe Generale S.A. 2.625% due 22/01/2025	2,500	2,352	0.22	Reliance Steel & Aluminum Co. 1.300% due 15/08/2025	3,900	3,528	0.33
Bank of America Corp. 3.081% due 22/09/2026 5.285% due 23/07/2024		2,400 3,500	2,527 3,501		Standard Chartered PLC 1.822% due 23/11/2025	2,600	2,377	0.22	Renesas Electronics Corp. 2.170% due 25/11/2026	2,800	2,403	0.22
Barclays PLC 5.304% due 09/08/2026	¥	3,500	3,477		Sumitomo Mitsui Trust Bank Lt 0.800% due 12/09/2023	t d. 3,100	3,008	0.28	SK Hynix, Inc. 1.000% due 19/01/2024	2,900	2,756	0.26
7.325% due 09/06/2026 BNP Paribas S.A.		1,400	1,452		Swedbank AB 3.356% due 04/04/2025	4,000	3,848	0.36	Southern Co. 3.250% due 01/07/2026	2,100	1,977	0.18
4.705% due 10/01/2025		2,300	2,278	0.21	Toyota Motor Credit Corp. 5.050% due 11/12/2023	800	801	0.07	Sydney Airport Finance Co. Pty. 3.900% due 22/03/2023	Ltd. 500	499	0.05
Capital One Financial Corp. 4.166% due 09/05/2025 4.985% due 24/07/2026		4,000 3,800	3,909 3,725		UBS Group AG 4.125% due 24/09/2025	800	779	0.07	TD SYNNEX Corp. 1.250% due 09/08/2024	4,300	3,996	0.37
Citigroup, Inc. 4.615% due 25/01/2026 (f)		2,900	2,836		4.488% due 12/05/2026 4.703% due 05/08/2027	4,000 1,600	3,913 1,549	0.36 0.14	VMware, Inc. 1.000% due 15/08/2024	2,700	2,514	0.23
Corsair International Ltd.	C	,	•		UniCredit SpA 7.830% due 04/12/2023	6,350	6,417	0.60	Volkswagen Group of America I 3.125% due 12/05/2023	Finance LLC 3,300	3,274	0.31
5.473% due 28/01/2027 CPI Property Group S.A.	£	2,600	2,754		Volkswagen Financial Services 1.125% due 18/09/2023	NV £ 600	704	0.07	WRKCo, Inc. 3.750% due 15/03/2025	2,700	2,614	0.24
2.750% due 12/05/2026 Credit Agricole S.A.		2,200	1,849		Wells Fargo & Co. 2.125% due 20/12/2023	900	1,056	0.10			95,471	8.90
5.345% due 24/04/2023 Credit Suisse AG	\$	4,450	4,454		3.908% due 25/04/2026 4.808% due 25/07/2028	\$ 2,700 4,000	2,627 3,913	0.24 0.36	UTILITIES			
3.700% due 21/02/2025 Credit Suisse Group AG		4,000	3,691			_	175,598	16.37	AES Corp. 1.375% due 15/01/2026	3,200	2,845	0.26
2.193% due 05/06/2026 Cromwell Ereit Lux Finco SAR	RL	2,400	2,052		INDUSTRIALS 7-Eleven, Inc.				Atmos Energy Corp. 5.103% due 09/03/2023	3,600	3,598	0.34
2.125% due 19/11/2025 CTP NV	€	1,975	1,704	0.16	0.625% due 10/02/2023 ASTM SpA	2,900	2,885	0.27	Constellation Energy Generation 3.250% due 01/06/2025	n LLC 2,600	2,490	0.23
0.500% due 21/06/2025 Danske Bank A/S		2,300	2,061	0.19	1.000% due 25/11/2026 Boeing Co.	€ 2,500	2,289	0.21	Enel Finance International NV 2.650% due 10/09/2024	4,000	3,830	0.36
3.773% due 28/03/2025 Deutsche Bank AG	\$	4,000	3,878	0.36	1.167% due 04/02/2023 1.950% due 01/02/2024	\$ 3,500 3,500	3,487 3,373	0.33 0.32	6.800% due 14/10/2025 Eversource Energy	1,900	1,953	0.18
1.000% due 19/11/2025 3.961% due 26/11/2025		3,000 4,000	2,992 3,825	0.36	CenterPoint Energy Resources 5.279% due 02/03/2023		1,724		0.800% due 15/08/2025 Pacific Gas & Electric Co.	3,000	2,691	0.25
4.603% due 08/11/2023 5.374% due 16/11/2027		2,800 1,500	2,782 1,343	0.13	Chanel Ceres PLC 0.500% due 31/07/2026	€ 2,800	2,693		3.150% due 01/01/2026 3.400% due 15/08/2024 ^	3,300 500	3,070 480	0.29
6.119% due 14/07/2026 Equinix, Inc.		4,000	3,977		Comcast Corp.				3.850% due 15/11/2023 ^ 4.250% due 01/08/2023	1,000 3,100	986 3,085	
2.625% due 18/11/2024 Equitable Holdings, Inc.		3,400	3,240	0.30	5.250% due 07/11/2025 CommonSpirit Health	\$ 1,100	1,116		4.950% due 08/06/2025 SSE PLC	2,500	2,464	
3.900% due 20/04/2023 GA Global Funding Trust		52	52	0.00	1.547% due 01/10/2025 Continental Resources, Inc.	2,900	2,610		1.250% due 16/04/2025	€ 2,200 <u> </u>	2,222 29,714	0.21 2.77
1.250% due 08/12/2023 3.850% due 11/04/2025		3,400 3,500	3,264 3,353		2.268% due 15/11/2026 CRH America, Inc.	2,900	2,517		Total Corporate Bonds & Notes	3	300,783	28.04
Goldman Sachs Group, Inc. 1.757% due 24/01/2025		1,800	1,724	0.16	3.875% due 18/05/2025 Daimler Trucks Finance North			0.24	U.S. GOVERNMENT AGENCI	ES		
3.000% due 15/03/2024 HSBC Holdings PLC		3,300	3,219	0.30	1.125% due 14/12/2023 4.779% due 14/06/2023	3,000 3,300			Fannie Mae 0.000% due 25/04/2040 (a)(c) 1.000% due 25/01/2043	\$ 138 57	106 48	0.01 0.01
2.999% due 10/03/2026 ING Groep NV		3,600	3,387	0.32	4.918% due 14/12/2023 5.062% due 13/12/2024	3,000 2,800	2,982 2,763	0.28 0.26	1.978% due 01/01/2035 2.022% due 01/01/2035	16 3	16	0.00
3.869% due 28/03/2026 JPMorgan Chase & Co.		4,000	3,852	0.36	Danone S.A. 2.947% due 02/11/2026	2,400	2,234	0.21	2.276% due 01/12/2034 2.550% due 01/03/2035	14 1	14	0.00
1.514% due 01/06/2024 4.851% due 25/07/2028		2,800 4,300	2,755 4,199		Dell International LLC 5.450% due 15/06/2023	240	240	0.02	2.888% due 01/06/2043 2.889% due 01/07/2042	21 19	20 18	0.00
Manulife Financial Corp. 4.150% due 04/03/2026		1,500	1,463	0.14	Elevance Health, Inc. 3.350% due 01/12/2024	1,000	970	0.09	2.939% due 01/09/2041 3.153% due 01/12/2034	48	46 3	0.01
Mizuho Financial Group, Inc. 4.362% due 19/07/2023	AUD	4,800	3,259		Expedia Group, Inc. 5.000% due 15/02/2026	3,393	3,352	0.31	3.462% due 01/05/2038 3.647% due 01/01/2035 3.821% due 25/07/2037	608 5 17	617 5 17	0.06 0.00 0.00
4.899% due 10/07/2024 5.414% due 13/09/2028		3,100 2,800	3,093 2,805	0.29	Fidelity National Information S 0.375% due 01/03/2023	Services, Inc. 3,000	2,978	0.28	3.952% due 01/07/2035 3.971% due 01/08/2035	2	102	0.00
Morgan Stanley 6.138% due 16/10/2026		2,700	2,761	0.26	Global Payments, Inc. 4.950% due 15/08/2027	3,800	3,692	0.34	4.739% due 25/12/2036 - 25/03/2044	1,552	1,523	0.14

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.799% due 25/09/2035	\$ 132 \$	130	0.01	Countrywide Home Loan Mor				BlueMountain Fuji EUR CLO DAC			
Freddie Mac 0.000% due 15/05/2037 (a)(c)	50	44	0.00	3.671% due 20/02/2035 3.792% due 25/11/2034	\$ 8 5		0.00	2.098% due 15/01/2031 €	2,399 \$	2,491	0.23
0.650% due 22/10/2025	23,500	21,041	1.96	DBGS Mortgage Trust	55	23	0.00	BNPP AM Euro CLO DAC 2.322% due 22/07/2032	3,000	3,103	0.29
0.680% due 06/08/2025	11,300	10,208	0.95	5.113% due 15/06/2033	2,800	2,677	0.25	Bridgepoint CLO DAC	-,	-,	
0.800% due 28/10/2026 2.000% due 15/11/2026	7,000 1,069	6,103 1,045	0.57 0.10	Eurosail PLC	C 4 477	F 202	0.40	2.588% due 15/01/2034	3,400	3,551	0.33
2.150% due 01/01/2035	5	5	0.00	4.461% due 13/06/2045 FirstMac Mortgage Funding To	£ 4,477	5,293	0.49	Cairn CLO DAC 2.688% due 20/10/2028	725	750	0.07
2.206% due 01/12/2034 2.802% due 01/01/2035	3	3	0.00		AUD 788	534	0.05	Carbone CLO Ltd.	123	730	0.07
2.889% due 25/02/2045	66	67	0.01	4.306% due 08/03/2049	8,000	5,427	0.51	5.383% due 20/01/2031 \$	3,630	3,581	0.33
3.491% due 01/07/2035 4.021% due 01/09/2035	8 66	8 66	0.00	Formentera Issuer PLC 3.844% due 28/07/2047	£ 2,753	3,264	0.30	Carlyle Euro CLO DAC	2.100	2 200	0.21
4.472% due 25/09/2024	977	972	0.09	Great Hall Mortgages PLC	L 2,733	3,204	0.50	2.078% due 15/01/2031 € Carlyle Global Market Strategies	2,199	2,290	0.21
4.632% due 25/07/2026 4.638% due 15/02/2037	321 18	319 18	0.03	4.868% due 18/06/2039	\$ 495	486	0.05	2.548% due 15/11/2031	2,600	2,689	0.25
4.642% due 25/10/2026	353	352	0.00	GSR Mortgage Loan Trust 3.767% due 25/09/2035	80	75	0.01	Catamaran CLO Ltd.	2.402	2 422	0.22
4.768% due 15/09/2041	4	4	0.00	6.000% due 25/03/2032	0		0.00	5.425% due 22/04/2030 \$ CBAM CLO Ltd.	3,482	3,432	0.32
6.500% due 25/07/2043 Ginnie Mae	80	83	0.01	IndyMac Mortgage Loan Trust				5.099% due 17/04/2031	500	491	0.05
1.000% due 20/01/2073	800	801	0.08	4.869% due 25/04/2035	284	235	0.02	CIFC Funding Ltd.			
3.000% due 20/06/2027 3.547% due 20/04/2066	10 2,004	10 1,980	0.00	Morgan Stanley Capital Trust 5.218% due 15/07/2035	4,260	4,179	0.39	5.259% due 16/11/2030	2,250	2,229	0.21
3.575% due 20/07/2067	5,545	5,518	0.19	Morgan Stanley Mortgage Loa		•		Countrywide Asset-Backed Certif 5.439% due 25/11/2034	510		0.05
3.603% due 20/06/2065	1,182	1,174	0.11	3.787% due 25/10/2034	322	305	0.03	Credit Suisse First Boston Mortga	ge Securit	ies Corp	э.
4.542% due 20/10/2065 4.564% due 20/08/2070	13 2,585	13 2,596	0.00	MortgageIT Trust 5.029% due 25/02/2035	66	64	0.01	4.598% due 25/01/2032	7	7	0.00
4.576% due 20/10/2072	2,266	2,261	0.21	Opteum Mortgage Acceptance				Fortress Investment Group LLC 5.761% due 23/02/2039	7,200	6.934	0.65
4.642% due 20/05/2066 4.854% due 20/02/2062	1,237 17	1,222 17	0.11	Pass-Through Certificates 4.949% due 25/12/2035	290	265	0.02	Gallatin CLO Ltd.	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
4.986% due 20/11/2072	8,301	8,394	0.78	Pepper Residential Securities		203	0.03	5.328% due 21/01/2028	1,807	1,792	0.17
4.996% due 20/11/2072 Uniform Mortgage-Backed So	9,420	9,532	0.89		AUD 1,250	844	80.0	GoldenTree Loan Management E 2.356% due 20/01/2032 €	JR CLO D <i>P</i> 2,500	2,580	0.24
3.000% due 01/02/2052	18,541	16,324	1.52	Prime Mortgage Trust 4.789% due 25/02/2034	\$ 2	2	0.00	GoldenTree Loan Opportunities L		_,	
3.500% due 01/07/2047 4.000% due 01/10/2047	31,076 21	28,836 20	2.69	Primrose Residential DAC	\$ Z	2	0.00	5.363% due 20/07/2031 \$	2,650	2,619	0.24
5.000% due 01/02/2025 -	21	20	0.00	2.644% due 24/03/2061	€ 3,030	3,158	0.29	Greystone Commercial Real Estat 5.498% due 15/09/2037	e Notes Lt 2,091	: d. 2,059	0.19
01/10/2031 6.000% due 01/12/2023 -	673	674	0.06	Ripon Mortgages PLC 4.011% due 28/08/2056	£ 4,995	5,897	0.55	Griffith Park CLO DAC	2,00	2,000	05
01/01/2041	961	1,001	0.09	Sequoia Mortgage Trust	L 4,333	3,037	0.55	2.522% due 21/11/2031 €	3,000	3,100	0.29
6.500% due 01/12/2035 - 01/01/2036	9	9	0.00	4.773% due 20/06/2036	\$ 246	227		Harvest CLO DAC 2.775% due 26/06/2030	2,895	3,021	0.28
Uniform Mortgage-Backed Se		9	0.00	5.153% due 20/10/2027 Stratton Mortgage Funding PI	2	1	0.00	Jubilee CLO DAC	_,	-,	
4.000% due 01/02/2053	67,900	63,719	5.94	3.826% due 20/07/2060	£ 3,100	3,697	0.34	1.988% due 15/04/2030	4,000	4,173	0.39
4.500% due 01/02/2053 5.000% due 01/01/2053	56,300 5,400	54,199 5,322	5.05 0.50	Structured Adjustable Rate M				Madison Park Euro Funding DAC 2.128% due 15/01/2032	2,700	2,790	0.26
		246,634		3.565% due 25/01/2035 Structured Asset Mortgage In	\$ 129	127	0.01	Marble Point CLO Ltd.	_,	_,	
U.S. TREASURY OBLIGATION	ONS			4.839% due 19/07/2035	16	14	0.00	5.374% due 18/12/2030 \$	3,600	3,531	0.33
	ONS			Thornburg Mortgage Securitie		0	0.00	Nassau Ltd. 5.229% due 15/10/2029	2,527	2,495	0.23
U.S. Treasury Notes 0.875% due 31/01/2024 (g)	244,100	234,327	21.84	5.069% due 25/04/2043 Towd Point Mortgage Funding	0	0	0.00	OCP Euro CLO DAC	_,	_,	
1.500% due 29/02/2024 (h)	190,000	183,228	17.08	3.826% due 20/07/2045	£ 5,105	6,075		0.000% due 20/01/2033 (b) €	2,000	2,124	0.20
2.875% due 15/05/2032 (g) 4.375% due 31/10/2024 (g)	1,800 88,200	1,659 87,955		4.071% due 20/10/2051 4.171% due 20/05/2045	2,727 5,499	3,261 6,516		Octagon Loan Funding Ltd. 5.854% due 18/11/2031 \$	3,400	3,353	0.31
(g,	_	507,169		Trinity Square PLC	3,433	0,510	0.01	Palmer Square European Loan Fu			
NON-AGENCY MORTGAG	E BACKED	SECUDITI	EC	3.729% due 15/07/2059	2,304	2,740	0.26	2.098% due 15/10/2031 € 2.108% due 15/07/2031	2,640 2,278	2,733 2,367	
	E-DACKED .	SECORITI	E3	WaMu Mortgage Pass-Throug 3.448% due 25/06/2042	h Certificate \$ 4		0.00	Saranac CLO Ltd.	2,270	2,307	0.22
Avon Finance PLC 4.331% due 20/09/2048	£ 1,771	2,090	0.20	5.069% due 25/01/2045	451	415		6.353% due 22/06/2030 \$	3,478	3,429	0.32
Banc of America Mortgage T		,		Warwick Finance Residential I	9 9			SLM Student Loan Trust 4.508% due 25/10/2029	816	810	0.07
3.679% due 25/07/2034 3.961% due 25/08/2034	\$ 13 253	12 246	0.00	4.387% due 21/12/2049	£ 1,047	1,259	0.12	Structured Asset Investment Loan		010	0.07
Barclays Commercial Mortga			0.02	Wells Fargo-RBS Commercial 3.995% due 15/05/2047	\$ 4,300	4,190	0.39	5.364% due 25/10/2033	19	19	0.00
5.293% due 15/08/2036	4,600	4,523	0.42			68,357	6.37	TICP CLO Ltd. 5.083% due 20/04/2028	921	919	0.09
Bear Stearns Adjustable Rate 3.830% due 25/01/2034	Mortgage T		0.00	ASSET-BACKED SECURITIE	S			Tikehau CLO DAC	321	313	0.03
3.844% due 25/07/2034	124	109	0.01	Ameriquest Mortgage Securit		ot-Rackod		2.596% due 04/08/2034 €	2,300	2,383	0.22
4.960% due 25/01/2035	7	6	0.00	Pass-Through Certificates	103, 111C. PASS			Toro European CLO DAC 2.239% due 12/01/2032	2,500	2,570	0.24
Bear Stearns ALT-A Trust 3.811% due 25/12/2033	28	27	0.00	5.409% due 25/10/2034	1,266	1,244	0.12	2.572% due 15/02/2034	3,200	3,294	
4.709% due 25/02/2034	52	46	0.00	Ares European CLO DAC 2.306% due 20/04/2032	€ 3,100	3,214	0.30	Venture CLO Ltd.	2.002	2 770	0.20
Citigroup Global Markets Mo 7.000% due 25/12/2018	ortgage Secu 1	rities, Inc. 1	0.00	Avoca CLO DAC				5.343% due 20/01/2029 \$	2,802 _	2,770 99,039	
Citigroup Mortgage Loan Tru			0.00	2.198% due 15/10/2032	3,000	3,100	0.29		_	23,033	3.23
5.410% due 25/10/2035	15	14	0.00	Barings Euro CLO DAC 2.778% due 25/11/2029	1,614	1,697	0.16	SHORT-TERM INSTRUMENTS			
Countrywide Alternative Loa 6.000% due 25/10/2033	n Trust 10	9	0.00	Black Diamond CLO DAC				HUNGARY TREASURY BILLS 18.250% due			
				2.778% due 15/05/2032	2,700	2,794	0.26		152,000 _	3,070	0.29

Schedule of Investments Low Average Duration Fund (cont.)

DESCRIPTION	N	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	NET
ISRAEL T	TREASURY BII	LLS			INVESTMENT FUNDS				EXCHANGE-TRADED FUNDS			
0.020% d 04/01// 0.788% d 02/03// 0.886% d 03/05//	due (2023 (c)(d) due (2023 (c)(d) due (2023 (c)(d) vrt-Term Instrume	ILS 9,000 13,000 15,500 ents	2,550 3,663 4,341 10,554 13,624	0.24 0.34 0.40 0.98 1.27	PIMCO Funds: Global Investors Series plc - US Short-Term Fund (e) PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (e)	3,225,365 \$ 545,394 _	32,189 5,429 37,618	0.51	PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (e) Total Investment Funds	484,660 <u>\$</u>	48,013 85,631	
Total Shor	(7())	ents	10,554	0.98 1.27	PIMCO US Dollar Short- Term Floating NAV	545,394 _ _						

REPURCHAS	E AGREE	MENTS							
Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 956	U.S. Treasury Notes 0.125% due 15/05/2023	\$ (975)	\$ 956	\$ 956	0.09
Total Repurcha	se Agreeme	ents				\$ (975)	\$ 956	\$ 956	0.09

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2023	265	\$ 959	0.09
Euro-Bund 10-Year Bond March Futures	Long	03/2023	33	(302)	(0.03)
Japan Government 10-Year Bond March Futures	Short	03/2023	42	847	0.08
U.S. Treasury 2-Year Note March Futures	Long	03/2023	1,530	189	0.02
U.S. Treasury 5-Year Note March Futures	Long	03/2023	355	(48)	0.00
U.S. Treasury 10-Year Note March Futures	Short	03/2023	373	113	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	261	47	0.00
United Kingdom Long Ğilt March Futures	Short	03/2023	58	456	0.04
				\$ 2,261	0.21
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 2,261	0.21

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

* A zero balance may reflect actual amounts rounding to less than one thousand.

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount(3)	(Depreciation)	Net Assets
Ford Motor Credit Co. LLC	5.000%	20/12/2024	\$ 1,000	\$ 0	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION ⁽²⁾					
Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-38 5-Year Index CDX.IG-39 5-Year Index	(5.000)% (1.000)	20/06/2027 20/12/2027	\$ 22,770 132,000	\$ (636) (154)	(0.06) (0.01)
				\$ (790)	(0.07)

INTEREST	RATE SWAPS					
Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay Pay Receive Receive ⁽⁴⁾ Receive ⁽⁴⁾	1-Day JPY-MUTKCALM Compounded-OIS 1-Day JPY-MUTKCALM Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	0.000% 0.380 2.000 4.270 4.350	17/03/2024 18/06/2028 21/12/2032 13/09/2024 14/09/2024	¥ 5,680,000 90,000 \$ 11,700 5,000 3,200	\$ (141) (23) 321 7 2	(0.01) 0.00 0.03 0.00 0.00

Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾ Pay ⁽⁴⁾ Pay ⁽⁴⁾	3-Month NZD-BBR 3-Month NZD-BBR 6-Month EUR-EURIBOR	4.000% 4.500 1.580	14/06/2024 13/09/2024 24/05/2024	NZD 279,100 8,800 € 144,500	\$ (2,064) (51) (3,167)	(0.19) (0.01) (0.30)
					\$ (5,116)	(0.48)
Total Cen	trally Cleared Financial Derivative Instruments				\$ (5,906)	(0.55)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

	ASED	

INTEREST RA	INTEREST RATE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
ВОА	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750%		12,600	\$ 101	\$ 102	0.01
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750	11/09/2023	11,800	89	96	0.01
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.750	11/09/2023	10,700	81	87	0.01
							\$ 271	\$ 285	0.03

WRITTEN OPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.250%	12/09/2023	12,600	\$ (63)	\$ (64)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.750	12/09/2023	12,600	(38)	(36)	0.00
CBK	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	09/01/2023	20,500	(72)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	20,500	(72)	(124)	(0.01)
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.233	11/09/2023	11,800	(56)	(61)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.715	11/09/2023	11,800	(33)	(35)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	26,600	(193)	(41)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	26,600	(193)	(317)	(0.03)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	40,700	(148)	(28)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	40,700	(148)	(291)	(0.03)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	14,800	(46)	(12)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	14,800	(46)	(102)	(0.01)
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.233	11/09/2023	10,700	(51)	(55)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.715	11/09/2023	10,700	(30)	(32)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	53,500	(361)	(71)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	53,500	(361)	(725)	(0.07)
							\$ (1,911)	\$ (1,994)	(0.19)

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	\$ 99.813	06/02/2023	1,200	\$ (8)	\$ (7)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.813	06/02/2023	1,200	(7)	(3)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	101.859	05/01/2023	1,500	(5)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	102.250	05/01/2023	1,100	(3)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	500	(4)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	500	(3)	(1)	0.00
					\$ (30)	\$ (14)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notion Amoun		Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	South Africa Government International Bond	1.000%	20/12/2026	\$ 2,0	00 \$ (94)	\$ 17	\$ (77)	(0.01)
CBK	South Africa Government International Bond	1.000	20/12/2026	5,6	00 (270)	53	(217)	(0.02)
MYC	Colombia Government International Bond	1.000	20/06/2027	1,9	00 (108)	(5)	(113)	(0.01)
	Colombia Government International Bond	1.000	20/12/2027	2,3	00 (205)	38	(167)	(0.02)
	South Africa Government International Bond	1.000	20/12/2026	4,2	00 (195)	32	(163)	(0.01)
					\$ (872)	\$ 135	\$ (737)	(0.07)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

						Net Unrealised	
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
30A	01/2023	HUF 39.173	\$ 100	\$ 0	\$ (4)	\$ (4)	0.00
DOA	01/2023	\$ 1,429	AUD 2,110	2	3 (4)	2	0.00
	01/2023	178	ZAR 3,161	8	0	8	0.00
	02/2023	€ 1,698	\$ 1.799	0	(18)	(18)	0.00
	02/2023	£ 36,469	43,033	0	(885)	(885)	(0.08)
	02/2023	¥ 63,500	462	0	(22)	(22)	0.00
	03/2023	ZAR 128,091	7,254	0	(230)	(230)	(0.02)
PS	01/2023	HUF 285,055	749	0	(11)	(11)	0.00
	02/2023	€ 82,883	85,945	0	(2,767)	(2,767)	(0.26)
	03/2023	MXN 1,089	54	0	(1)	(1)	0.00
RC	02/2023	\$ 655	€ 632	22	0	.22	0.00
	02/2023	1,016	£ 832	0	(14)	(14)	0.00
BK	01/2023	ILS 8,998	\$ 2,848	298	0	298	0.03
	01/2023	\$ 5,504	BRL 28,885	0	(33)	(33)	0.00
	01/2023	412	ZAR 7,219	11	0	11	0.00
	02/2023	BRL 3,245	\$ 601	0	(10)	(10)	0.00
	02/2023	€ 98	105	0	0	0	0.00
	02/2023	NZD 3,083	1,870	0	(81)	(81)	(0.01)
	02/2023	PEN 22,466	5,586	0	(277)	(277)	(0.03)
	02/2023	\$ 2,738	PEN 10,990	134	0	134	0.01
	03/2023	ILS 12,934	\$ 3,921	244	0	244	0.02
	03/2023 04/2023	\$ 100 757	PEN 393 3,030	2 30	0	2 30	0.00 0.00
	05/2023	ILS 15,370	\$ 4,658	270	0	270	0.00
LY	01/2023	HUF 182,434	\$ 4,036 464	0	(22)	(22)	0.02
LM	01/2023	BRL 28,885	5.420	0	(51)	(51)	0.00
LIVI	01/2023	CNH 169	24	0	0	(51)	0.00
	01/2023	HUF 110,387	283	0	(12)	(12)	0.00
	04/2023	\$ 5,325	BRL 28,885	52	0	52	0.00
PM	01/2023	HUF 7.829	\$ 20,000	0	(1)	(1)	0.00
IVI	01/2023	\$ 793	CNÝ 5,516	6	0	6	0.00
	03/2023	1,423	9,848	8	Ö	8	0.00
BC	01/2023	AUD 486	\$ 326	Õ	(4)	(4)	0.00
.50	02/2023	£46	55	0	0	0	0.00
	02/2023	\$ 2,513	€ 2,385	40	0	40	0.00
	03/2023	6,863	ZAR 128,091	622	0	622	0.06
	05/2023	CNH 23,846	\$ 3,553	73	0	73	0.01
ΙΥΙ	01/2023	AUD 15,399	10,341	0	(104)	(104)	(0.01)
	01/2023	€ 24	26	0	, O	, O	0.00
	01/2023	\$ 13	£ 11	0	0	0	0.00
BC	01/2023	AUD 177	\$ 119	0	(1)	(1)	0.00
CX	01/2023	1,033	696	0	(5)	(5)	0.00
	01/2023	\$ 1,725	PEN 6,926	88	0	88	0.01
	02/2023	NZD 798	\$ 485	0	(20)	(20)	0.00
	04/2023	ZAR 107,762	5,858	0	(423)	(423)	(0.04)
AG	01/2023	HUF 531,467	1,386	0	(31)	(31)	0.00
	02/2023	\$ 2,183	ZAR 40,667	199	0	199	0.02
	03/2023	226	4,045	10	0	10	0.00
	05/2023	3,395	CNH 23,527	38	0	38	0.00
				\$ 2,157	\$ (5,027)	\$ (2,870)	(0.27)

Not Unrealised

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 11	€ 10	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2023	€ 238	\$ 254	0	0	0	0.00
	01/2023	\$ 379	€ 355	0	0	0	0.00
CBK	01/2023	€ 48	\$ 51	0	0	0	0.00
	01/2023	\$ 22,385	€ 21,579	656	0	656	0.06
JPM	01/2023	4,291	4,127	115	0	115	0.01
MBC	01/2023	€ 1,071	\$ 1,133	0	(11)	(11)	0.00
	01/2023	\$ 24,359	€ 23,236	451	0	451	0.05
SCX	01/2023	24,703	23,733	637	0	637	0.06
				\$ 1,859	\$ (11)	\$ 1,848	0.18

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 38	\$ 46	\$ 1	\$ 0	\$ 1	0.00
	01/2023	\$ 37	£ 31	0	0	0	0.00
BRC	01/2023	£ 11	\$ 13	0	0	0	0.00
JPM	01/2023	\$ 8,130	£ 6,733	0	(31)	(31)	0.00
MBC	01/2023	8,167	6,816	35	(2)	33	0.00
MYI	01/2023	£ 37	\$ 46	1	0	1	0.00
TOR	01/2023	\$ 8,105	£ 6,741	5	0	5	0.00
UAG	01/2023	33	26	0	(1)	(1)	0.00
				\$ 42	\$ (34)	\$ 8	0.00

Total OTC Financial Derivative Instruments \$ (3,474) (0.32)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	VALUE (000S)	NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 3.000% due 01/02/2053 3.500% due 01/02/2053 Total Securities Sold Short	\$ 55,500 31,000	\$ (48,764) (28,185) \$ (76,949)	(4.54) (2.63) (7.17)
Total Investments		\$ 1,238,125	115.42
Other Current Assets & Liabilities		\$ (165,367)	(15.42)
Net Assets		\$ 1,072,758	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Principal only security.
- (b) When-issued security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Affiliated to the Fund.
- (f) Restricted Securities (31 December 2021: 0.12%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Citigroup, Inc.	4.615%	25/01/2026	18/01/2022	\$ 2,900	\$ 2,836	0.26

- (g) Securities with an aggregate fair value of \$143,852 (31 December 2021: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.
- (h) Security with an aggregate fair value of \$4,050 (31 December 2021: \$Nil) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2022.

Cash of \$16,925 (31 December 2021: \$8,162) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$1,227) and cash of \$5,301 (31 December 2021: \$20) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Schedule of Investments Low Average Duration Fund (Cont.)

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,234,805	\$ 801	\$ 1,235,606
Investment Funds	37,618	48,013	0	85,631
Repurchase Agreements	0	956	0	956
Financial Derivative Instruments(3)	1,960	(9,079)	0	(7,119)
Securities Sold Short	0	(76,949)	0	(76,949)
Totals	\$ 39,578	\$ 1,197,746	\$ 801	\$ 1,238,125

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,057,626	\$ 0	\$ 1,057,626
Investment Funds	113,421	0	0	113,421
Repurchase Agreements	0	24,177	0	24,177
Financial Derivative Instruments(3)	444	(3,896)	0	(3,452)
Securities Sold Short	0	(38,058)	0	(38,058)
Totals	\$ 113,865	\$ 1,039,849	\$ 0	\$ 1,153,714

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 31 December 2022:

					Payable for Reverse	
Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Repurchase Agreements	% of Net Assets
BOS	4.340%	08/12/2022	05/01/2023	\$ (37,873)	\$ (37,983)	(3.54)
	4.430	12/12/2022	05/01/2023	(2,211)	(2,216)	(0.20)
	4.430	27/12/2022	03/01/2023	(88,641)	(88,696)	(8.27)
GRE	4.350	07/12/2022	05/01/2023	(13,703)	(13,745)	(1.28)
	4.430	12/12/2022	05/01/2023	(1,250)	(1,253)	(0.12)
	4.450	15/12/2022	12/01/2023	(963)	(964)	(0.09)
Total Reverse Repurchase Agreements					\$ (144,857)	(13.50)

 ${\it Sale-Buyback\ Financing\ Transactions\ Outstanding\ as\ at\ 31\ December\ 2022:}$

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
CSN	4.420%	27/12/2022	03/01/2023	\$ (4,074)	\$ (4,077)	(0.38)
Total Sale-Buyback Financing Transactions					\$ (4,077)	(0.38)

 $^{^{(1)}}$ Payable for sale-buyback transactions includes \$1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (1,233)	\$ 1,360	\$ 127	\$ (84)	\$ 0	\$ (84)
BPS	(2,779)	2,650	(129)	(38)	20	(18)
BRC	8	0	8	N/A	N/A	N/A
CBK	903	(890)	13	(834)	836	2
CLY	(22)	0	(22)	N/A	N/A	N/A
GLM	(802)	751	(51)	(510)	391	(119)
HUS	N/A	N/A	N/A	271	(630)	(359)
JPM	97	(190)	(93)	(137)	0	(137)
MBC	1,204	(980)	224	N/A	N/A	N/A
MYC	(1,239)	510	(729)	N/A	N/A	N/A
MYI	(103)	30	(73)	0	(170)	(170)
RBC	(1)	0	(1)	197	0	197
SAL	(4)	0	(4)	N/A	N/A	N/A

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
SCX	\$ 277	\$ (230)	\$ 47	\$ 407	\$ (330)	\$ 77
TOR	5	(10)	(5)	171	0	171
UAG	215	0	215	(454)	0	(454)

Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	70.91	44.41
Transferable securities dealt in on another regulated market	43.49	45.03
Other transferable securities	0.78	0.25
Investment funds	7.98	9.62
Repurchase agreements	0.09	2.05
Financial derivative instruments dealt in on a regulated market	0.21	(80.0)
Centrally cleared financial derivative instruments	(0.55)	(0.12)
OTC financial derivative instruments	(0.32)	(0.09)
Securities sold short	(7.17)	(3.23)
Reverse repurchase agreements	(13.50)	N/A
Sale-buyback financing transactions	(0.38)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	28.04	32.21
U.S. Government Agencies	22.99	11.35
U.S. Treasury Obligations	47.28	4.05
Non-Agency Mortgage-Backed Securities	6.37	6.41
Asset-Backed Securities	9.23	5.91
Sovereign Issues	N/A	0.41
Short-Term Instruments	1.27	29.35
Investment Funds	7.98	9.62
Repurchase Agreements	0.09	2.05
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.21	(80.0)
Written Options		
Options on Exchange-Traded Futures Contracts	N/A	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	N/A
Credit Default Swaps on Credit Indices — Buy Protection	(0.07)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(0.48)	(0.12)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.03	N/A
Written Options		
Interest Rate Swaptions	(0.19)	(0.03)
Options on Securities	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.07)	N/A
Forward Foreign Currency Contracts	(0.27)	(0.15)
Hedged Forward Foreign Currency Contracts	0.18	0.09
Securities Sold Short	(7.17)	(3.23)
Other Current Assets & Liabilities	(15.42)	2.16
Net Assets	100.00	100.00

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
TRANSFERABLE SECURITIES					4.700% due 24/03/2025	\$ 700	\$ 672	0.10	General Motors Financial Co., Inc		¢ 2.002	0.44
LOAN PARTICIPATIONS ANI	D AS	SSIGNN	IENTS		BNP Paribas S.A. 2.219% due 09/06/2026	1,500	1,379	0.21	5.360% due 17/11/2023 Goldman Sachs Group, Inc.	\$ 2,900	\$ 2,893	0.44
Carnival Corp. 7.384% due 30/06/2025	\$	691	\$ 665	0.10	3.800% due 10/01/2024 BPCE S.A.	500	491	0.08	4.598% due 24/01/2025 Groupe Bruxelles Lambert NV	1,600	1,577	0.24
Delos Finance SARL 6.480% due 06/10/2023		420	420	0.07	1.652% due 06/10/2026 Canadian Imperial Bank of Comm	300	267	0.04	1.875% due 19/06/2025	€ 1,700	1,749	0.27
FinCo LLC 6.884% due 27/06/2025		148	1/17	0.02	4.706% due 14/12/2023	700	698	0.11	Growthpoint Properties Internati 5.872% due 02/05/2023	onal Pty. \$ 300		0.05
RegionalCare Hospital Partners	s Ho	ldings, I	nc.		Cantor Fitzgerald LP 4.500% due 14/04/2027	600	557	0.09	Hamburg Commercial Bank AG 6.250% due 18/11/2024	€ 2,000	2,164	0.33
8.165% due 16/11/2025		2,500	2,363 3,595		Charles Schwab Corp. 0.750% due 18/03/2024	600	570	0.09	HSBC Holdings PLC 3.019% due 15/06/2027	1,000	1,018	0.16
CORPORATE BONDS & NOT	ES				4.824% due 18/03/2024 China Construction Bank Europe S	1,500	1,495	0.23	3.950% due 18/05/2024 Huarong Finance Co. Ltd.	\$ 3,000	2,977	
BANKING & FINANCE					0.000% due 28/06/2024 (c) Citigroup, Inc.	€ 2,800	2,833	0.43	2.125% due 30/09/2023	1,100	1,059	0.16
Aegon Bank NV 0.625% due 21/06/2024	€	3,300	3,362	0.51	2.014% due 25/01/2026 (h) 3.290% due 17/03/2026 (h)	\$ 2,000 3,200	1,855 3,044		Hudson Pacific Properties LP 5.950% due 15/02/2028	500	468	0.07
AerCap Ireland Capital DAC 1.150% due 29/10/2023	\$	1,700	1,636		Cooperatieve Rabobank UA	·	•		ING Groep NV 1.000% due 20/09/2023	€ 2,000	2,105	0.32
2.875% due 14/08/2024 Ally Financial, Inc.		700	663	0.10	2.625% due 22/07/2024 Corebridge Financial, Inc.	700		0.10	Intesa Sanpaolo SpA 3.375% due 12/01/2023	\$ 3,100	3,098	0.47
1.450% due 02/10/2023 American Tower Corp.		500	485	0.07	3.650% due 05/04/2027 CPI Property Group S.A.	1,800	1,681	0.26	5.017% due 26/06/2024 7.000% due 21/11/2025	2,200 600	2,116 613	0.32 0.09
1.450% due 15/09/2026 3.650% due 15/03/2027		4,000 900	3,495 842	0.53 0.13	2.750% due 12/05/2026 Credit Agricole S.A.	€ 700	588	0.09	Itau Unibanco Holding S.A. 2.900% due 24/01/2023	250	250	0.04
Ares Capital Corp. 2.875% due 15/06/2027		800		0.10	0.500% due 24/06/2024	2,300 \$ 2,600	2,357 2,607		Jackson National Life Global Fund 1.750% due 12/01/2025			0.14
Aroundtown S.A.	C	1,000		0.10	Credit Suisse AG 6.500% due 08/08/2023 (f)	1,400	1,359		John Deere Capital Corp.	·		
0.000% due 16/07/2026 (c) Assurant, Inc.		•			Credit Suisse Group AG	·			3.871% due 11/10/2024 JPMorgan Chase & Co.	1,000		0.15
4.200% due 27/09/2023 Athene Global Funding	\$	1,125	1,113	0.17	3.800% due 09/06/2023 6.373% due 15/07/2026	3,000	2,819		4.884% due 10/12/2025 Kilroy Realty LP	1,600	1,568	0.24
4.898% due 24/05/2024 Aviation Capital Group LLC		2,500	2,457	0.38	6.442% due 11/08/2028 Cromwell Ereit Lux Finco SARL	2,235	2,039		3.450% due 15/12/2024 LeasePlan Corp. NV	800	766	0.12
3.875% due 01/05/2023 4.375% due 30/01/2024		500 800		0.08 0.12	2.125% due 19/11/2025 CTP NV	€ 1,600	1,381	0.21	0.125% due 13/09/2023 2.875% due 24/10/2024	€ 3,600 \$ 1,500	3,749 1,408	0.57 0.22
5.500% due 15/12/2024 Avolon Holdings Funding Ltd.		700	688	0.11	0.500% due 21/06/2025 0.875% due 20/01/2026	100 2,100	90 1,827	0.01 0.28	Lincoln Financing SARL 3.625% due 01/04/2024	€ 200	•	0.03
2.528% due 18/11/2027 Banca Monte dei Paschi di Sien	12 Cr	529	424	0.07	DAE Sukuk Difc Ltd. 3.750% due 15/02/2026	\$ 700	666	0.10	Lloyds Banking Group PLC			
1.875% due 09/01/2026 2.625% due 28/04/2025	€	900 500	826 484	0.13 0.07	Danske Bank A/S 5.795% due 12/09/2023	2,100	2,100	0.32	4.050% due 16/08/2023 4.716% due 11/08/2026	\$ 2,000 1,900		0.30 0.28
3.625% due 24/09/2024	:- c	4,100	4,164		Deutsche Bank AG	·	1,487		Logicor Financing SARL 0.750% due 15/07/2024	€ 1,200		
Banco Bilbao Vizcaya Argentar 0.875% due 18/09/2023		1,400	1,356	0.21	1.447% due 01/04/2025 (h) 2.129% due 24/11/2026 (h) 3.961% due 26/11/2025	1,600 500 2,700		0.07	1.625% due 15/07/2027 Lseg Netherlands BV	1,400	1,217	0.19
Banco Bradesco S.A. 2.850% due 27/01/2023		700	699	0.11	EPR Properties				0.000% due 06/04/2025 (c) LSEGA Financing PLC	1,000	990	0.15
Banco BTG Pactual S.A. 4.500% due 10/01/2025		500	483	0.07	4.500% due 01/06/2027 Equitable Financial Life Global Fu	400 nding	351	0.05	1.375% due 06/04/2026 MassMutual Global Funding	\$ 1,600	1,404	0.21
Banco de Sabadell S.A. 1.750% due 10/05/2024	€	500	514	0.08	5.500% due 02/12/2025 F&G Global Funding	3,200	3,196	0.49	0.480% due 28/08/2023	1,900	1,845	0.28
5.125% due 10/11/2028 5.375% due 08/09/2026		600 500		0.10 0.08	2.300% due 11/04/2027 First Abu Dhabi Bank PJSC	1,000	881	0.13	Metropolitan Life Global Funding 0.375% due 09/04/2024 0.450% due 01/09/2023	€ 2,100 \$ 300	,	0.33 0.04
Banco Santander Chile 2.700% due 10/01/2025	\$	500	475	0.07	1.375% due 19/02/2023 First American Financial Corp.	£ 1,000	1,196	0.18	0.900% due 08/06/2023	1,500		0.04
Banco Santander S.A. 1.500% due 14/04/2026		1,700	1,786	0.27	4.300% due 01/02/2023	\$ 1,000	999	0.15	Mitsubishi HC Capital, Inc. 3.960% due 19/09/2023	200		0.03
Bancolombia S.A.					Ford Motor Credit Co. LLC 1.514% due 17/02/2023	€ 500		0.08	5.080% due 15/09/2027 Mitsubishi UFJ Financial Group, II		•	0.18
3.000% due 29/01/2025 Bank of America Corp.	\$	300		0.04	1.744% due 19/07/2024 2.386% due 17/02/2026	100 300	293	0.02	3.273% due 19/09/2025 5.187% due 26/07/2023	€ 2,300 \$ 3,000	2,418 3,005	0.37
1.949% due 27/10/2026 2.375% due 19/06/2024	€	600 10,200	602 10,764	0.09 1.64	2.492% due 15/11/2023 2.684% due 01/12/2024	1,100	1,135		Mizuho Financial Group, Inc. 1.020% due 11/10/2023	€ 400		0.06
Bank of China Luxembourg S.A 0.125% due 16/01/2023	۱.	1,300	1,386	0.21	3.021% due 06/03/2024 3.250% due 15/09/2025 4.535% due 06/03/2025	1,900 200 £ 600		0.30	5.387% due 25/05/2024 Morgan Stanley	\$ 1,900	1,890	0.29
Bank of Ireland Group PLC 6.253% due 16/09/2026	\$	1,100	1,092	0.17	4.950% due 28/05/2027 5.841% due 15/02/2023	\$ 500	467	0.07	0.731% due 05/04/2024 MPT Operating Partnership LP	2,700	2,662	0.41
Bank Rakyat Indonesia Persero 4.625% due 20/07/2023				0.11	Fortress Transportation & Infrastr	ucture In	vestors l	LLC	2.500% due 24/03/2026	f 700	671	0.10
Banque Federative du Credit M		el S.A.			6.500% due 01/10/2025 Freedom Mortgage Corp.	688		0.10	MUFG Bank Ltd. 3.200% due 26/02/2023	\$ 1,450	1,446	0.22
4.875% due 25/09/2025 Barclays PLC		3,000	3,576		8.125% due 15/11/2024 FS KKR Capital Corp.	400	369	0.06	National Bank of Canada 4.580% due 06/08/2024	1,500	1,483	0.23
3.375% due 02/04/2025 6.024% due 16/05/2024	€ \$	400 709	709	0.06	1.650% due 12/10/2024 2.625% due 15/01/2027	800 400		0.11 0.05	Nationale-Nederlanden Bank NV 0.375% due 31/05/2023	€ 400	423	0.06
7.250% due 15/03/2023 (d)(f) Blackstone Private Credit Fund		600		0.11	GA Global Funding Trust 1.000% due 08/04/2024	1,400	1,312		Nationwide Building Society 3.766% due 08/03/2024	\$ 800		0.12
2.350% due 22/11/2024	\$	900	824	0.13	500 /0 due 00/0-1/2027	1,700	1,512	0.20	11,111100,00,2021	, 500	. 50	J. / L

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS
	(0003)	(0003)	ASSETS		(0003)	(0003)	AJJETJ		(0003)	(0003)	AJJETJ
NatWest Group PLC 2.359% due 22/05/2024 7.472% due 10/11/2026	\$ 3,000 \$ 1,200	2,957 1,250		Svenska Handelsbanken AB 0.625% due 30/06/2023 1.418% due 11/06/2027	\$ 1,500 \$ 300	1,468 263	0.22 0.04	Bayer U.S. Finance LLC 5.779% due 15/12/2023 Berry Global, Inc.	\$ 1,737 \$		
NatWest Markets PLC 1.000% due 28/05/2024	€ 1,300	1,339	0.20	Synchrony Bank 5.400% due 22/08/2025	1,400	1,375	0.21	0.950% due 15/02/2024 BlueScope Finance Americas LLC	3,170	3,005	0.46
Nissan Motor Acceptance Co. LLC 1.125% due 16/09/2024	\$ 1,400	1,277	0.20	Synchrony Financial 4.375% due 19/03/2024	600	589	0.09	4.625% due 25/05/2023	2,500	2,486	0.38
3.875% due 21/09/2023	1,000		0.20	Toronto-Dominion Bank	000	303	0.03	BMW U.S. Capital LLC 1.250% due 12/08/2026	500	438	0.07
Nomura Holdings, Inc. 1.851% due 16/07/2025	200	182	0.03	4.448% due 27/01/2023 4.634% due 10/09/2024	800 410	800 405	0.12 0.06	Booking Holdings, Inc. 0.100% due 08/03/2025	€ 300	206	0.05
2.648% due 16/01/2025 5.386% due 06/07/2027	2,800 2,800	2,646 2,768	0.40	TP ICAP Finance PLC	c coo	F22	0.00	4.000% due 15/11/2026	800		0.03
NongHyup Bank	,			2.625% due 18/11/2028 5.250% due 26/01/2024	£ 600 895	532 1,052	0.08 0.16	Bureau Veritas S.A. 1.250% due 07/09/2023	700	745	0.11
0.875% due 28/07/2024 Nordea Bank Abp	2,500	2,344	0.36	UBS AG 0.375% due 01/06/2023	\$ 1.000	980	0.15	CDW LLC 2.670% due 01/12/2026	\$ 1,800	1,601	0.24
1.125% due 16/02/2027	€ 900	871	0.13	5.125% due 15/05/2024 (f)	300	297	0.05	4.125% due 01/05/2025	1,149	1,118	
Nova Kreditna Banka Maribor d.c 1.875% due 27/01/2025	a. 600	581	0.09	UBS Group AG 1.494% due 10/08/2027	2,300	1,982	0.30	Central Japan Railway Co. 2.200% due 02/10/2024	3,300	3,133	0.48
NTT Finance Corp. 0.583% due 01/03/2024	\$ 1,200	1,138	0 17	4.488% due 12/05/2026 UniCredit SpA	3,500	3,424	0.52	3.400% due 06/09/2023	300		
4.142% due 26/07/2024	1,800	1,773		5.850% due 15/11/2027	€ 2,000	2,169	0.33	CGI, Inc. 1.450% due 14/09/2026	2,700	2,391	0.36
4.239% due 25/07/2025	2,100	2,064		7.830% due 04/12/2023	\$ 2,800	2,830	0.43	Chanel Ceres PLC	2,700	2,331	0.50
4.372% due 27/07/2027	300	293	0.05	VICI Properties LP	200	7.10	0.44	0.500% due 31/07/2026	€ 1,900	1,828	0.28
Nykredit Realkredit A/S 1.375% due 12/07/2027	€ 3,000	2,848	0.44	4.250% due 01/12/2026 4.500% due 01/09/2026	800 400	748 377	0.11	Charter Communications Operat	9		
Pacific Life Global Funding	,	•		5.625% due 01/05/2024	700	694	0.11	6.090% due 01/02/2024 China Modern Dairy Holdings Lt	\$ 250 d	251	0.04
1.375% due 14/04/2026 Principal Life Global Funding	\$ 1,700	1,501	0.23	Virgin Money UK PLC 0.375% due 27/05/2024	€ 2,500	2,619	0.40	2.125% due 14/07/2026	1,400	1,190	0.18
4.580% due 23/08/2024	500	494	0.08	Volkswagen Bank GmbH 1.250% due 10/06/2024	600	616	0.09	CommonSpirit Health 2.760% due 01/10/2024	100	96	0.01
Protective Life Global Funding 1.170% due 15/07/2025	1,000	001	0.14	1.875% due 31/01/2024	200	209	0.03	ConocoPhillips Co.			
1.646% due 13/01/2025	1,000		0.14	Volkswagen Financial Service	s AG			2.400% due 07/03/2025	100	95	0.01
4.714% due 06/07/2027	3,300	3,209		0.000% due 12/02/2025 (c)	2,700	2,648	0.40	Continental Resources, Inc. 2.268% due 15/11/2026	500	434	0.07
QNB Finance Ltd. 1.375% due 26/01/2026	300	269	0.04	Volkswagen Financial Service 1.125% due 18/09/2023	£ 2.700	3,169	0.48	CSL Finance PLC	300	757	0.07
3.500% due 28/03/2024	1,100	1,078		5.500% due 07/12/2026	3,000	3,538	0.54	3.850% due 27/04/2027 DAE Funding LLC	800	767	0.12
Reliance Standard Life Global Fur 2.150% due 21/01/2023	nding 500	499	0.08	Volkswagen Leasing GmbH 0.000% due 19/07/2024 (c)	€ 1,000	1,003	0.15	1.550% due 01/08/2024	900	837	0.13
Royal Bank of Canada				1.000% due 16/02/2023	900	959	0.15	1.625% due 15/02/2024 2.625% due 20/03/2025	2,500 300	2,374 281	0.36 0.04
4.408% due 05/10/2023 Sagax AB	600	600	0.09	Vonovia SE 1.375% due 28/01/2026	1,300	1,261	0.19	Delta Air Lines, Inc.			
2.250% due 13/03/2025	€ 2,200	2,169	0.33	Wells Fargo & Co. 4.540% due 15/08/2026	\$ 1,600	1,570	0.24	2.900% due 28/10/2024 3.800% due 19/04/2023	2,100 66	1,993 65	0.30
Sagax Euro MTN NL BV 1.625% due 24/02/2026	1,500	1,409	0.22	4.540 /b duc 15/00/2020	\$ 1,000 <u></u>	274,042		Devon Energy Corp. 5.250% due 15/10/2027	600	FOF	0.09
Santander UK Group Holdings PL	c .			INDUCTRIALC					600	292	0.09
1.532% due 21/08/2026	\$ 1,200	1,058		INDUSTRIALS				eBay, Inc. 5.900% due 22/11/2025	4,000	4,089	0.62
3.373% due 05/01/2024 6.833% due 21/11/2026	2,600 2,400	2,600 2,434		ABB Finance BV 0.625% due 31/03/2024	€ 2,100	2,172	0.33	Enbridge, Inc.	400		
SBA Tower Trust 1.631% due 15/05/2051	1,900	1,616	0.25	Aeroporti di Roma SpA 5.441% due 20/02/2023	£ 400	480	0.07	4.560% due 17/02/2023 Energy Transfer LP	400	400	0.06
Sberbank of Russia Via SB Capita	I S.A.			Air Canada Pass-Through Trus	st			5.550% due 15/02/2028	4,000	3,973	0.61
5.125% due 29/10/2022 ^ 5.250% due 23/05/2023 (f)	1,400 500		0.03	3.750% due 15/06/2029	\$ 687	599	0.09	Entergy Louisiana LLC 0.620% due 17/11/2023	1,632	1,572	0.24
Scentre Group Trust	300	07	0.01	American Airlines, Inc. 5.500% due 20/04/2026	2,600	2,505	0.38	0.950% due 01/10/2024	1,400	1,304	0.20
1.375% due 22/03/2023	€ 200	213	0.03	American Medical Systems Eu		2.000	0.46	EQM Midstream Partners LP 4.000% due 01/08/2024	75	72	0.01
Shinhan Bank Co. Ltd. 0.250% due 16/10/2024	1,100	1,102	0 17	0.750% due 08/03/2025 ArcelorMittal S.A.	€ 3,000	3,006	0.46	Expedia Group, Inc.			
1.183% due 29/09/2025 AL	JD 800		0.07	6.550% due 29/11/2027	\$ 2,000	2,013	0.31	6.250% due 01/05/2025	2,015	2,034	0.31
Sirius Real Estate Ltd. 1.125% due 22/06/2026	€ 1,200	1,002	0.15	Asahi Group Holdings Ltd. 0.010% due 19/04/2024	€ 1,200	1,223	0.19	Flex Ltd. 6.000% due 15/01/2028	1,700	1,699	0.26
SLM Corp.				0.155% due 23/10/2024	500	501	0.13	Fraport AG Frankfurt Airport Set 1.625% due 09/07/2024			0.41
3.125% due 02/11/2026 SMBC Aviation Capital Finance D	\$ 600 AC	511	0.08	Ashtead Capital, Inc. 1.500% due 12/08/2026	\$ 400	342	0.05	GE HealthCare Technologies, Inc	€ 2,600 :.	2,687	0.41
3.550% due 15/04/2024	3,330	3,220		Atlantia SpA				5.550% due 15/11/2024	\$ 2,400	2,410	0.37
4.125% due 15/07/2023 Societe Generale S.A.	800	792	0.12	1.625% due 03/02/2025 Bacardi Ltd.	€ 1,300	1,299	0.20	Geely Automobile Holdings Ltd. 3.625% due 25/01/2023	1,100	1,099	0.17
1.488% due 14/12/2026 4.677% due 15/06/2027	2,400 3,500	2,088 3,409		2.750% due 03/07/2023	300	320	0.05	Georgia-Pacific LLC 0.625% due 15/05/2024	2,700	2,537	0.39
Standard Chartered PLC				BAE Systems Holdings, Inc. 3.850% due 15/12/2025	\$ 1,100	1,062	0.16	Global Payments, Inc.			
0.991% due 12/01/2025 1.214% due 23/03/2025	1,000 500		0.14 0.07	BAT Capital Corp. 1.125% due 16/11/2023	€ 300	314	0.05	4.950% due 15/08/2027 GN Store Nord A/S	2,000	1,943	0.30
7.767% due 16/11/2028	1,700	1,804		3.222% due 15/08/2024	\$ 900		0.03	0.875% due 25/11/2024	€ 1,500	1,442	0.22
Sumitomo Mitsui Banking Corp. 0.010% due 10/09/2025	€ 5,000	4,842	0.74	Baxter International, Inc. 4.654% due 29/11/2024	2,389	2,344	0.36	GSK Consumer Healthcare Capit 1.250% due 29/03/2026	al NL BV 3,700	3,649	0.56
Sumitomo Mitsui Trust Bank Ltd. 0.800% due 12/09/2023	\$ 700	679	0.10	Bayer AG 0.050% due 12/01/2025	€ 500	498	0.08	GSK Consumer Healthcare Capit 3.375% due 24/03/2027	al U.S. LLC \$ 750		0.11
		_,,		0.000 /0 dde 12/01/2020	€ 300	430	0.00	3.31 3 /0 dac 27/03/2021	¥ /30	099	0.11

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Home Depot, Inc. 2.875% due 15/04/2027 HPHT Finance Ltd.	\$ 600 \$	561	0.09	SEB S.A. 1.375% due 16/06/2025 1.500% due 31/05/2024	€ 500 S		0.08	Volkswagen Group of America 4.350% due 08/06/2027 5.206% due 07/06/2024	Finance LLC \$ 800 \$ 3,000	768 2,986	0.12 0.46
2.875% due 05/11/2024 Huntington Ingalls Industries, Industries	700 c.	668	0.10	Sherwin-Williams Co. 4.250% due 08/08/2025	\$ 1,600	1,574	0.24	Warnermedia Holdings, Inc. 3.755% due 15/03/2027	1,200	1,082	0.17
3.844% due 01/05/2025 Hyatt Hotels Corp.	1,200	1,160		Silfin NV 2.875% due 11/04/2027	€ 800	726	0.11	Weir Group PLC 2.200% due 13/05/2026	4,700	4,174	0.64
1.300% due 01/10/2023 4.850% due 15/03/2026	1,700 300	1,653 295	0.25 0.04	Sixt SE 1.750% due 09/12/2024	2,100	2,164	0.33	West Fraser Timber Co. Ltd. 4.350% due 15/10/2024	200	195	0.03
Hyundai Capital America 0.875% due 14/06/2024	1,600 500	1,493		SK Hynix, Inc. 1.000% due 19/01/2024	\$ 1,300	1,236	0.19	Westinghouse Air Brake Techn 3.200% due 15/06/2025	ologies Cor _l 562	p. 530	0.08
1.500% due 15/06/2026 Illumina, Inc. 5.800% due 12/12/2025	1,500	1,512	0.07	SK Telecom Co. Ltd. 3.750% due 16/04/2023	200	199	0.03	Woodside Finance Ltd. 3.650% due 05/03/2025	600	576	0.09
IMCD NV 2.125% due 31/03/2027	€ 2,700	2,550		Sky Ltd. 1.875% due 24/11/2023	€ 2,100	2,224	0.34	Worldline S.A. 0.500% due 30/06/2023 1.625% due 13/09/2024	€ 600 100	633 103	0.10 0.02
Imperial Brands Finance PLC 6.125% due 27/07/2027	\$ 700		0.11	Skyworks Solutions, Inc. 0.900% due 01/06/2023	\$ 1,600	1,569	0.24	Wynn Macau Ltd. 4.875% due 01/10/2024	\$ 2,100	1,986	0.30
Infor, Inc. 1.450% due 15/07/2023	300		0.04	Societa per Azioni Esercizi Aeror 3.500% due 09/10/2025 Southern Co.	€ 200		0.03	Zimmer Biomet Holdings, Inc. 3.550% due 01/04/2025	1,600	•	0.24
InterContinental Hotels Group PI 1.625% due 08/10/2024			0.12	4.490% due 10/05/2023 Spirit AeroSystems, Inc.	\$ 345	344	0.05	Zoetis, Inc. 5.400% due 14/11/2025	1,700	1,736	0.26
International Flavors & Fragrance 1.800% due 25/09/2026		1,364		7.500% due 15/04/2025 Stryker Corp.	3,100	3,070	0.47	51.100 /0 ddc 1 // 1/2025		203,088	
3.200% due 01/05/2023 John Lewis PLC	\$ 1,600	1,590		0.250% due 03/12/2024 1.125% due 30/11/2023	€ 1,000 2,500	1,004 2,621		UTILITIES Atmos Energy Corp.			
6.125% due 21/01/2025 Komatsu Finance America, Inc.	£ 200	231	0.04	Studio City Co. Ltd. 7.000% due 15/02/2027	\$ 2,800	2,623	0.40	0.625% due 09/03/2023 Avangrid, Inc.	1,200	1,191	0.18
0.849% due 09/09/2023 Kraft Heinz Foods Co.	\$ 2,350	2,281	0.35	Studio City Finance Ltd. 6.000% due 15/07/2025	600	521	0.08	3.150% due 01/12/2024 Duke Energy Corp.	500	478	0.07
2.000% due 30/06/2023 Lenovo Group Ltd.	€ 900		0.15	Sunny Optical Technology Group 3.750% due 23/01/2023	Co. Ltd. 2,300	2,298	0.35	4.300% due 15/03/2028 5.000% due 08/12/2025	1,000 3,800	964 3,796	0.15 0.58
5.875% due 24/04/2025 (i) Marriott International, Inc.	\$ 600		0.09	Suntory Holdings Ltd. 2.250% due 16/10/2024	1,100	1,032	0.16	East Ohio Gas Co. 1.300% due 15/06/2025	1,800	1,633	0.25
5.750% due 01/05/2025 Melco Resorts Finance Ltd.	74		0.01	Swedish Match AB 0.875% due 23/09/2024	€ 500	505	0.08	EnBW International Finance BV 3.625% due 22/11/2026	€ 2,000	2,139	0.33
4.875% due 06/06/2025 Meta Platforms, Inc.	800		0.11	Syngenta Finance NV 3.375% due 16/04/2026	2,700	2,724		Enel Finance America LLC 7.100% due 14/10/2027	\$ 200	207	0.03
3.500% due 15/08/2027 Mondelez International, Inc.	1,650	1,541		4.441% due 24/04/2023 4.892% due 24/04/2025	\$ 1,000 400		0.15 0.06	Enel Finance International NV 0.000% due 17/06/2024 (c)	€ 800	813	0.12
2.125% due 17/03/2024 Newell Brands, Inc. 4.450% due 01/04/2026	2,300 650	2,219	0.34	T-Mobile USA, Inc. 2.250% due 15/02/2026 3.500% due 15/04/2025	1,100 450	1,003 433	0.15 0.07	1.375% due 12/07/2026 2.650% due 10/09/2024 4.250% due 15/06/2025	\$ 1,000 2,500 1,700	863 2,394 1,648	0.13 0.37 0.25
Nissan Motor Co. Ltd. 1.940% due 15/09/2023	€ 2,000			Take-Two Interactive Software, 3.300% due 28/03/2024			0.13	Evergy Missouri West, Inc. 5.150% due 15/12/2027	2,000	•	
3.043% due 15/09/2023 NXP BV	\$ 2,400	2,352		Targa Resources Corp. 5.200% due 01/07/2027	2,500	2,454	0.37	Eversource Energy 4.388% due 15/08/2023	700		0.11
5.000% due 15/01/2033 ONEOK Partners LP	400	379	0.06	TD SYNNEX Corp. 1.250% due 09/08/2024	2,000	1,859	0.28	Georgia Power Co. 2.100% due 30/07/2023	200	197	0.03
5.000% due 15/09/2023 Open Text Corp.	200	200	0.03	1.750% due 09/08/2026 TenneT Holding BV	900		0.12	India Green Energy Holdings 5.375% due 29/04/2024	250	241	0.04
6.900% due 01/12/2027 Oracle Corp.	3,200	3,204	0.49	3.875% due 28/10/2028 Tesco Corporate Treasury	€ 600	644	0.10	Ipalco Enterprises, Inc. 3.700% due 01/09/2024	1,348	1,307	0.20
1.650% due 25/03/2026 (h) Pacific National Finance Pty. Ltd.	1,900	1,703	0.26	Services PLC 1.375% due 24/10/2023	250	263	0.04	Jersey Central Power & Light C 4.700% due 01/04/2024	o. 1,083	1,068	0.16
6.000% due 07/04/2023 Penske Truck Leasing Co. LP	271	271	0.04	Thermo Fisher Scientific Finance 2.003% due 18/11/2023	3,700	3,943	0.60	Lorca Telecom Bondco S.A. 4.000% due 18/09/2027	€ 600	576	0.09
4.125% due 01/08/2023 Philip Morris International, Inc.	700	696	0.11	Time Warner Cable Enterprises L 8.375% due 15/03/2023	\$ 500	503	0.08	Metropolitan Edison Co. 3.500% due 15/03/2023	\$ 3,650	3,638	0.56
5.125% due 15/11/2024 Pinnacle Bidco PLC	2,500	2,505		Transurban Finance Co. Pty. Ltd. 4.125% due 02/02/2026	1,900	1,828	0.28	Midwest Connector Capital Co 3.900% due 01/04/2024	. LLC 200	194	0.03
5.500% due 15/02/2025 Qorvo, Inc.	€ 1,000		0.14	Ubisoft Entertainment S.A. 0.878% due 24/11/2027 1.289% due 30/01/2023	€ 700 1,800	580 1,917	0.09	Mississippi Power Co. 4.623% due 28/06/2024	3,090	3,029	0.46
1.750% due 15/12/2024 Renesas Electronics Corp.	\$ 2,550	2,352		United Airlines Pass-Through Tru 4.300% due 15/02/2027	,		0.23	NextEra Energy Capital Holding 2.200% due 02/12/2026 AU 4.465% due 03/11/2023	JD 2,500	1,512 2,889	0.23 0.44
1.543% due 26/11/2024 Royalty Pharma PLC	4,100	3,762		United Airlines, Inc. 4.375% due 15/04/2026	1,400	1,300		5.342% due 21/03/2024 ONEOK, Inc.	\$ 2,900 500	497	0.08
0.750% due 02/09/2023 Sabine Pass Liquefaction LLC 5.000% due 15/03/2027	1,100 568	1,066	0.16	Vantage Towers AG 0.000% due 31/03/2025 (c)	€ 1,300	1,330		4.550% due 15/07/2028 7.500% due 01/09/2023	1,600 2,418	1,513 2,445	
5.000% due 15/03/2027 5.750% due 15/05/2024 Sands China Ltd.	2,500	2,502		Var Energi ASA 7.500% due 15/01/2028	\$ 1,700	1,735		Pacific Gas & Electric Co. 3.250% due 15/06/2023 ^	200	198	0.03
2.800% due 08/03/2027 5.625% due 08/08/2025	3,200 900	2,745 862	0.42 0.13	VMware, Inc. 0.600% due 15/08/2023	2,000	1,948		3.300% due 15/03/2027 ^ 3.400% due 15/08/2024 ^ 3.450% due 01/07/2025	300 100 100	267 96 95	0.04 0.02 0.01
				4.500% due 15/05/2025	1,600	1,570	0.24		100	55	5.01

Repurchase

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	PAR DESCRIPTION (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
3.500% due 15/06/2025 ^ 3.750% due 15/02/2024 ^ 3.850% due 15/11/2023 ^	\$ 1,700 \$ 200 200	1,606 196 197	0.25 0.03 0.03	Uniform Mortgage-Backed Security, TBA 3.500% due 01/02/2053 \$ 17,440 4.000% due 01/01/2053 24,800	\$ 15,856 23,267	2.42 3.55	COMMON STOCKS FINANCIALS			
4.250% due 01/08/2023 4.950% due 08/06/2025	2,400 2,000	2,388 1,971	0.37 0.30	4.000 /0 due 0 //0 // 2005	41,466	6.33	Stearns Holdings LLC 'B' (b)	43,861 \$	0	0.00
Pennsylvania Electric Co. 4.150% due 15/04/2025	1,950	1,875	0.29	U.S. TREASURY OBLIGATIONS			WARRANTS			
Potomac Electric Power Co. 3.600% due 15/03/2024	1,262	1,241	0.19	U.S. Treasury Notes 1.500% due 30/11/2024 800	757	0.12 1.79	Guaranteed Rate, Inc Exp. 31/12/2060	211	0	0.00
PPL Electric Utilities Corp. 4.653% due 24/06/2024	148	146	0.02	2.250% due 31/03/2024 (i) 12,100 3.500% due 15/09/2025 6,700 4.000% due 15/12/2025 6,100	11,742 6,567 6,062	1.00	CHORT TERM INCTRUME	PAR (000S)		
San Diego Gas & Electric Co. 2.500% due 15/05/2026	226	210	0.03	4.250% due 15/10/2025 20,900 4.375% due 31/10/2024 (i)(j) 23,100	20,887 23,036	3.19	SHORT-TERM INSTRUME COMMERCIAL PAPER	NIS		
Sempra Energy 3.300% due 01/04/2025	3,100	2,975	0.45	NOW A CENTRAL HODE CASE DATE OF THE	69,051		Consolidated Edison Co. of 4.800% due 19/01/2023	New York, \$ 4,800	Inc. 4,788	0.73
Southern California Edison Co. 0.975% due 01/08/2024 4.200% due 01/06/2025	800 3,200	749 3.144	0.11 0.48	NON-AGENCY MORTGAGE-BACKED S GSR Mortgage Loan Trust			Duke Energy Corp. 4.620% due 17/01/2023	800	798	0.12
5.153% due 01/04/2024 5.850% due 01/11/2027	557 100	553 103	0.08	3.767% due 25/09/2035 2 Morgan Stanley Mortgage Loan Trust		0.00	Fiserv, Inc. 4.730% due 17/01/2023	700 _	698	0.11
Southern Power Co. 0.900% due 15/01/2026	3,000	2,644	0.40	4.023% due 25/11/2034 4 6.297% due 25/09/2034 293	291	0.00	SHORT-TERM NOTES	-	6,284	0.96
Sprint LLC 7.125% due 15/06/2024 7.875% due 15/09/2023	125 1,100	128 1,118	0.02 0.17	WaMu Mortgage Pass-Through Certificat 3.298% due 25/01/2047 169 4.343% due 25/01/2033 4	151 4	0.02 0.00	HF Sinclair Corp. 2.625% due 01/10/2023	1,300	1,273	0.19
State Grid Overseas Investmer 0.797% due 05/08/2026	nt BVI Ltd. € 500	467	0.07	ASSET-BACKED SECURITIES	452	0.07	Yango Justice International 5.300% due 11/01/2022 ^	Ltd. 200 _	9	0.00
Systems Energy Resources, Inc 2.140% due 09/12/2025	\$ 1,150	1,053	0.16	IXIS Real Estate Capital Trust			Total Short-Term Instruments	-	1,282 7,566	0.19 1.15
Tampa Electric Co. 3.875% due 12/07/2024	800	785	0.12	5.019% due 25/02/2036 41 Morgan Stanley ABS Capital, Inc. Trust		0.01	Total Transferable Securities	<u>\$</u>	691,422	105.60
Trans-Allegheny Interstate Line 3.850% due 01/06/2025	e Co . 1,305	1,261	0.19	5.009% due 25/12/2035 345 OCP Euro CLO DAC		0.05	INVESTMENT FUNDS	SHARES		
Verizon Communications, Inc. 5.113% due 20/03/2026	800	780	0.12	0.000% due 20/01/2033 (a) € 1,000	1,062 1,439	0.16 0.22	COLLECTIVE INVESTMENT	SCHEMES		
Vistra Operations Co. LLC 3.550% due 15/07/2024	3,325	3,191		SOVEREIGN ISSUES			PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating			
Total Corporate Bonds & Notes	-	67,362 544,492		Canada Government International Bond 1.500% due 01/09/2024 CAD 2,800	1,982	0.30	NAV Fund (e) PIMCO Specialty Funds	57,648	574	0.09
MUNICIPAL BONDS & NOTI	S			France Government International Bond 0.000% due 25/03/2025 (c) € 9,000	9,024	1.38	Ireland p.l.c PIMCO China Bond Fund (e)	5,163	69	0.01
State Board of Administration Revenue Notes, Series 2020		orp., Florid	la	Italy Buoni Poliennali Del Tesoro 0.000% due 01/04/2026 (c) 2,700	2,560	0.39	.,	, -		
1.258% due 01/07/2025	1,200 _	1,102	0.17	South Africa Government International Boundary 10.500% due 21/12/2026 ZAR 139,500	ond 8,668	1.33	Total Investment Funds	<u>\$</u>	643	0.10
U.S. GOVERNMENT AGENC Ginnie Mae, TBA 2.500% due 01/02/2053	2,700	2,343	0.36	Ukraine Government International Bond 7.750% due 01/09/2024 ^ \$ 100	25 22,259	0.00				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 1,604	U.S. Treasury Notes 0.125% due 15/05/2023	\$ (1,636)	\$ 1,604	\$ 1,604	0.24
Total Repurcha	se Agreeme	ents				\$ (1,636)	\$ 1,604	\$ 1,604	0.24

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	222	\$ 828	0.13
3-Month SOFR March Futures	Long	06/2023	50	(1)	0.00
Euro-Bobl March Futures	Long	03/2023	135	(614)	(0.10)
U.S. Treasury 5-Year Note March Futures	Long	03/2023	11	(16)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	66	160	0.02
				\$ 357	0.05
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 357	0.05

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)												
				Unrealised								
	Fixed Deal	Maturity	Notional	Appreciation/	% of							
Reference Entity	(Pay) Rate	Date	Amount(3)	(Depreciation)	Net Assets							
Newell Brands, Inc.	(1.000)%	20/06/2023	\$ 1.000	\$ 6	0.00							

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2023	\$ 1,500	\$ 1	0.00
AT&T, Inc.	1.000	20/12/2024	1,300	(17)	(0.01)
AT&T, Inc.	1.000	20/12/2025	200	(3)	0.00
Barclays Bank PLC	1.000	20/12/2023	€ 500	1	0.00
Boeing Co.	1.000	20/06/2023	\$ 100	0	0.00
Boeing Co.	1.000	20/12/2023	800	6	0.00
Boeing Co.	1.000	20/12/2024	1,500	35	0.01
Boeing Co.	1.000	20/12/2026	1,300	(12)	0.00
Boeing Co.	1.000	20/06/2027	1,200	50	0.01
General Electric Co.	1.000	20/06/2026	3,700	(28)	(0.01)
General Electric Co.	1.000	20/12/2026	400	(3)	0.00
General Motors Co.	5.000	20/12/2026	200	(16)	0.00
nternational Lease Finance Corp.	5.000	20/12/2023	900	(40)	(0.01)
NextEra Energy Capital Holdings, Inc.	1.000	20/06/2026	300	(4)	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 2,200	(35)	(0.01)
Rolls-Royce PLC	1.000	20/12/2025	500	(16)	0.00
Ryder System, Inc.	1.000	20/12/2023	\$ 1,100	(7)	0.00
stellantis NV	5.000	20/06/2026	€ 1,100	(81)	(0.01)
/erizon Communications, Inc.	1.000	20/06/2027	\$ 1,000	4	0.00
/erizon Communications, Inc.	1.000	20/12/2027	1,500	9	0.00
/odafone Group PLC	1.000	20/06/2024	€ 1,200	(11)	0.00
				\$ (167)	(0.03)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION ⁽²⁾					
Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
iTraxx Crossover 38 5-Year Index iTraxx Europe Main 37 5-Year Index	5.000% 1.000	20/12/2027 20/06/2027	€ 500 6,000	\$ 24 24	0.01 0.00
				\$ 48	0.01

IMILINES	I RATE SWAFS					
Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.250%	15/03/2028	£ 4,900	\$ (173)	(0.03)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.399	18/06/2028	¥ 77,700	21	0.00
Pay	1-Day USD-Secured Overnight Financing			·		
•	Rate Compounded-OIS	1.750	15/06/2027	\$ 9,400	(453)	(0.07)
Pay	1-Year BRL-CDI	11.665	04/01/2027	BRL 26,100	(129)	(0.02)
Pay	1-Year BRL-CDI	12.980	04/01/2027	31,000	64	0.01
Pay	1-Year BRL-CDI	13.026	02/01/2025	113,600	117	0.02
Pay	3-Month CAD-Bank Bill	2.000	14/11/2023	CAD 14,700	(283)	(0.04)
Pay	3-Month CAD-Bank Bill	2.050	16/11/2023	7,800	(150)	(0.02)
Pay	3-Month CAD-Bank Bill	2.070	22/11/2023	11,900	(228)	(0.04)
Pay	3-Month CAD-Bank Bill	2.250	15/06/2024	24,700	(258)	(0.04)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month USD-LIBOR	1.270	04/11/2023	\$ 108,700	\$ (3,407)	(0.52)
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	ZAR 68,300	111	0.02
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 1,700	(73)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	4,400	(449)	(0.07)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	3,200	(283)	(0.04)
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	16,000	(551)	(0.08)
Pay	6-Month HUF-BBR	1.250	19/09/2023	HUF 1,604,100	(246)	(0.04)
Pay	28-Day MXN-TIIE	6.015	03/06/2026	MXN 100,900	(181)	(0.03)
					\$ (6,551)	(1.00)
Total Cent	trally Cleared Financial Derivative Instruments				\$ (6,664)	(1.02)

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES

VVICITIEN	or mons						
CREDIT DE	FAULT SWAPTIONS ON CREDIT INDICES						
Counterpart	ty Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Fair Premium Value	% of Net Assets
Counterpart	ty Description	Trotection	nate	Date	Alliount	Treffilati Value	Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	1.000	\$ (2) \$ 0	0.00

(1) Notional Amount represents the number of contracts.

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA JPM	Brazil Government International Bond Hochtief AG Petrobras Global Finance BV	1.000% 5.000 1.000	20/06/2026 20/12/2025 20/06/2023	\$ 100 € 600 \$ 100	\$ (4) 139 (10)	\$ 1 (78) 10	\$ (3) 61 0	0.00 0.01 0.00
					\$ 125	\$ (67)	\$ 58	0.01

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Settlement Month		ency to elivered		ency to eceived	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	HUF	137,470	\$	304	\$ 0	\$ (62)	\$ (62)	(0.01)
	02/2023	\$	825	CHF	781	23	0	23	0.00
	02/2023		682	NOK	6,773	6	0	6	0.00
BPS	01/2023	€	264	\$	282	0	0	0	0.00
	02/2023	\$	43	IDR	683,475	1	0	1	0.00
	02/2023	ZAR	72,651	\$	4,047	0	(208)	(208)	(0.03)
	03/2023	\$	708	COP 3	,503,969	5	0	5	0.00
	04/2023		3	CLP	2,942	0	0	0	0.00
BRC	01/2023		2,709	€	2,589	56	0	56	0.01
	02/2023		428	CHF	402	8	0	8	0.00
CBK	01/2023	€	223	\$	236	0	(2)	(2)	0.00
	01/2023	\$	592	BRL	3,108	0	(4)	(4)	0.00
	01/2023		4,554	€	4,293	30	0	30	0.00
	02/2023	NOK	1,735	\$	177	1	0	1	0.00

Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

Country	Settlement	Currency to	Currency to	Unrealised	Unrealised	Net Unrealised Appreciation/	% of
Counterparty	Month	be Delivered	be Received	Appreciation	(Depreciation)	(Depreciation)	Net Assets
GLM	01/2023	BRL 3,108	583	\$ 0	\$ (5)	\$ (5)	0.00
	03/2023	MXN 6,440	313	0	(13)	(13)	0.00
	03/2023	\$ 0	MXN 6	0	0	0	0.00
	04/2023	573	BRL 3,108	6	0	_6	0.00
JPM	01/2023	£ 12,261	\$ 14,806	54	0	54	0.01
	02/2023	\$ 75	IDR 1,180,530	1	0	1	0.00
	03/2023	81	1,270,146	1	0	1	0.00
	03/2023	108	MXN 2,145	1	0	1	0.00
MBC	01/2023	CAD 2,993	\$ 2,231	22	0	22	0.00
	01/2023	€ 152,181	159,508	0	(2,975)	(2,975)	(0.45)
	01/2023	£ 2,959	3,622	61	0	61	0.01
	02/2023	\$ 115	IDR 1,821,534	2	0	2	0.00
	03/2023	49	770,927	1	0	1	0.00
MYI	01/2023	AUD 534	\$ 359	0	(4)	(4)	0.00
	01/2023	€ 31	34	0	0	0	0.00
	01/2023	£ 5	6	0	0	0	0.00
	01/2023	\$ 151	€ 142	1	0	1	0.00
	01/2023	20	£ 17	0	0	0	0.00
	03/2023	69	IDR 1,086,205	1	0	1	0.00
RBC	02/2023	1,035	NOK 10,327	15	0	15	0.00
	03/2023	MXN 3,228	\$ 161	0	(2)	(2)	0.00
SCX	02/2023	\$ 79	IDR 1,242,170	1	0	1	0.00
•	03/2023	1,149	CLP 1,025,394	44	Ŏ	44	0.01
UAG	01/2023	463	ZAR 8,053	10	0	10	0.00
	01/2023	ZAR 72,801	\$ 4,064	0	(209)	(209)	(0.03)
				\$ 351	\$ (3,484)	\$ (3,133)	(0.48)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		urrency to e Delivered		urrency to e Received		ealised eciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$	100	€	95	\$	1	\$ 0	\$ 1	0.00
BPS	01/2023		75		71		0	0	0	0.00
CBK	01/2023	€	5,285	\$	5,619		0	(24)	(24)	0.00
	01/2023	\$	152,937	€	147,368		4,410	0	4,410	0.67
MBC	01/2023	€	612	\$	650		0	(3)	(3)	0.00
	01/2023	\$	162,783	€	155,276		3,006	0	3,006	0.46
SCX	01/2023		153,202		147,189		3,954	0	3,954	0.60
						\$ 1	11,371	\$ (27)	\$ 11,344	1.73

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		irrency to Delivered		urrency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£	51	\$	62	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2023		17		20	0	0	0	0.00
	01/2023	\$	6	£	5	0	0	0	0.00
JPM	01/2023		8,958		7,418	0	(34)	(34)	(0.01)
MBC	01/2023	£	6	\$	8	0	0	0	0.00
	01/2023	\$	9,038	£	7,538	37	(6)	31	0.01
MYI	01/2023	£	14	\$	17	1	0	1	0.00
	01/2023	\$	4		£ 3	0	0	0	0.00
TOR	01/2023		8,931		7,428	6	0	6	0.00
UAG	01/2023	£	4	\$	5	0	0	0	0.00
						\$ 44	\$ (40)	\$ 4	0.00

As at 31 December 2022, the Institutional NOK (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2023	\$ 7,939	NOK 78,997	\$ 82	\$ 0	\$ 82	0.02
CBK	01/2023	8,792	87,148	57	0	57	0.01
MBC	01/2023	NOK 41,771	\$ 4,267	25	0	25	0.01
MYI	01/2023	53,174	5,327	0	(73)	(73)	(0.01)
	01/2023	\$ 90	NOK 887	0	0	0	0.00
RYL	01/2023	2	23	0	0	0	0.00
SCX	01/2023	8,792	87,243	66	0	66	0.01
				\$ 230	\$ (73)	\$ 157	0.04
Total OTC Financial De	rivative Instruments					\$ 8,430	1.30

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/01/2053 2.500% due 01/12/2053 4.000% due 01/12/2053 (g)	\$ 9,100 6,600 1,100	\$ (7,407) (5,590) (1,032)	(1.13) (0.85) (0.16)
Total Securities Sold Short		\$ (14,029)	(2.14)
Total Investments		\$ 681,763	104.13
Other Current Assets & Liabilities		\$ (27,014)	(4.13)
Net Assets		\$ 654,749	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) When-issued security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Securities sold short as at 31 December 2022 are covered by long portfolio investments in transferable securities and money market instruments.
- (h) Restricted Securities (31 December 2021: 0.69%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Citigroup, Inc.	2.014%	25/01/2026	18/01/2022	\$ 2,000	\$ 1,855	0.28
Citigroup, Inc.	3.290	17/03/2026	10/03/2022	3,200	3,044	0.47
Deutsche Bank AG	1.447	01/04/2025	30/03/2021	1,600	1,487	0.23
Deutsche Bank AG	2.129	24/11/2026	17/11/2020	500	442	0.07
Oracle Corp.	1.650	25/03/2026	22/03/2021	1,899	1,703	0.26
				\$ 9,199	\$ 8,531	1.31

- (i) Securities with an aggregate fair value of \$12,682 (31 December 2021: \$Nil) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.
- (j) Securities with an aggregate fair value of \$1,396 (31 December 2021: \$2,682) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2022.

Cash of \$9,433 (31 December 2021: \$9,961) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$426 (31 December 2021: \$535) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 691,422	\$ 0	\$ 691,422
Investment Funds	643	0	0	643
Repurchase Agreements	0	1,604	0	1,604
Financial Derivative Instruments(3)	(614)	2,737	0	2,123
Securities Sold Short) O	(14,029)	0	(14,029)
Totals	\$ 29	\$ 681,734	\$ 0	\$ 681,763

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 734,712	\$ 30	\$ 734,742
Investment Funds	78,479	0	0	78,479
Repurchase Agreements	0	892	0	892
Financial Derivative Instruments(3)	(188)	3,284	0	3,096
Securities Sold Short	0	(15,770)	0	(15,770)
Totals	\$ 78,291	\$ 723,118	\$ 30	\$ 801,439

Schedule of Investments Low Duration Global Investment Grade Credit Fund (Cont.)

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BOS	4.430%	27/12/2022	03/01/2023	\$ (1,709)	\$ (1,710)	(0.26)
	4.480	28/12/2022	04/01/2023	(704)	(705)	(0.11)
BRC	1.750	28/09/2022	TBD ⁽¹⁾	(606)	(607)	(0.09)
GRE	4.350	07/12/2022	05/01/2023	(9,725)	(9,754)	(1.49)
Total Reverse Repurchase Agreements					\$ (12,776)	(1.95)

⁽¹⁾ Open maturity reverse repurchase agreement.

Sale-Buyback Financing Transactions Outstanding as at 31 December 2022:

	Borrowing	Settlement	Maturity	Borrowing	Sale-Buyback Financing	% of
Counterparty	Rate	Date	Date	Amount	Transactions ⁽¹⁾	Net Assets
BPG	4.500%	29/12/2022	05/01/2023	\$ (1,408)	\$ (1,409)	(0.22)
Total Sale-Buyback Financing Transactions					\$ (1,409)	(0.22)

⁽¹⁾ Payable for sale-buyback transactions includes \$1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021					
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾				
BOA	\$ (35)	\$ 0	\$ (35)	\$ (92)	\$ 143	\$ 51				
BPS	(202)	140	(62)	181	0	181				
BRC	146	(120)	26	400	(360)	40				
CBK	4,468	(4,360)	108	13	0	13				
DUB	N/A	N/A	N/A	10	0	10				
FBF	N/A	N/A	N/A	5	0	5				
GLM	(12)	16	4	(499)	392	(107)				
HUS	N/A	N/A	N/A	(189)	0	(189)				
JPM	84	0	84	123	(280)	(157)				
MBC	170	(290)	(120)	N/A	N/A	N/A				
MYC	N/A	N/A	N/A	(40)	(110)	(150)				
MYI	(74)	0	(74)	474	(320)	154				
RBC	13	0	13	1,627	(1,060)	567				
SCX	4,065	(3,850)	215	1,238	(1,160)	78				
TOR	6	(20)	(14)	1,806	(1,150)	656				
UAG	(199)	270	71	262	0	262				

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	73.17	59.93
Transferable securities dealt in on another regulated market	32.43	31.03
Other transferable securities	N/A	0.10
Investment funds	0.10	9.73
Repurchase agreements	0.24	0.11
Financial derivative instruments dealt in on a regulated market	0.05	(0.03)
Centrally cleared financial derivative instruments	(1.02)	(0.25)
OTC financial derivative instruments	1.30	0.66
Securities sold short	(2.14)	(1.95)
Reverse repurchase agreements	(1.95)	N/A
Sale-buyback financing transactions	(0.22)	(0.33)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	0.55	0.57
Corporate Bonds & Notes	83.16	68.84
Municipal Bonds & Notes	0.17	0.15
U.S. Government Agencies	6.33	2.61
U.S. Treasury Obligations	10.55	6.35
Non-Agency Mortgage-Backed Securities	0.07	0.09
Asset-Backed Securities	0.22	0.09
Sovereign Issues	3.40	2.11
Common Stocks	0.00	0.00
Warrants	0.00	0.00
Short-Term Instruments	1.15	10.25
Investment Funds	0.10	9.73
Repurchase Agreements	0.24	0.11
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.05	(0.03)
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.00
Interest Rate Swaps	(1.00)	(0.25)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	(0.01)
Interest Rate Swaptions	N/A	(0.05)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Forward Foreign Currency Contracts	(0.48)	(0.24)
Hedged Forward Foreign Currency Contracts	1.77	0.95
Securities Sold Short	(2.14)	(1.95)
Other Current Assets & Liabilities	(4.13)	0.67
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				7.250% due 15/03/2023 (g)(i)	£	1,800 \$	2,146	0.20	Altice France S.A.			
LOAN PARTICIPATIONS AND	ASSIGN	MENTS		7.750% due 15/09/2023 (g)(i) Bevco Lux SARL	\$	800	783	0.07	8.125% due 01/02/2027 American Airlines Pass-Through	\$ 3,400 ! Trust	\$ 3,104	0.29
American Airlines, Inc. 8.993% due 20/04/2028	\$ 900 9	\$ 898	0.08	1.000% due 16/01/2030 BGC Partners, Inc.	€	4,400	3,539	0.33	3.375% due 01/11/2028 American Airlines, Inc.	63	52	0.01
Caesars Resort Collection LLC 7.134% due 23/12/2024 7.884% due 21/07/2025	5,408 861	5,403	0.50 0.08	4.375% due 15/12/2025 Corsair International Ltd.		1,200	1,126	0.10	5.500% due 20/04/2026 Bombardier, Inc.	6,948	6,694	0.62
Carnival Corp. 5.648% due 30/06/2025	€ 3.404	3,502		5.473% due 28/01/2027 Credit Suisse Group AG		1,000	1,059	0.10	7.500% due 15/03/2025 British Airways Pass-Through Tr	3,108 ust	3,084	0.28
Clear Channel Outdoor Holding	ıs, Inc.			4.194% due 01/04/2031 6.373% due 15/07/2026	\$	5,000 2,400	3,891 2,255	0.36	4.250% due 15/05/2034 Broadcom, Inc.	483	434	0.04
7.915% due 21/08/2026 Emerald TopCo, Inc.	\$ 676		0.06	6.442% due 11/08/2028 7.500% due 17/07/2023 (g)(i)		3,150 800 1,100	2,873 641 963	0.26 0.06 0.09	3.469% due 15/04/2034 Carvana Co.	4,217	3,377	0.31
7.884% due 24/07/2026 Envision Healthcare Corp.	73		0.01	7.500% due 11/12/2023 (g)(i) Cromwell Ereit Lux Finco SAR 2.125% due 19/11/2025	L €	167	144	0.09	5.500% due 15/04/2027 10.250% due 01/05/2030	120 3,700	48 1,746	0.00 0.16
TBD% due 29/04/2027 µ TBD% due 29/04/2027 15.744% due 28/04/2028	123 677 1,592		0.01 0.06 0.12	Deutsche Bank AG 3.547% due 18/09/2031	\$	800	643	0.06	CDW LLC 2.670% due 01/12/2026	6,460	5,747	0.53
iHeartCommunications, Inc. 7.384% due 01/05/2026	6,300	5,794		Doric Nimrod Air Alpha Pass- 5.250% due 30/05/2025	Thr			0.00	Community Health Systems, Inc. 5.625% due 15/03/2027	4,154	3,570	
7.634% due 01/05/2026 INEOS Finance PLC	1,711	1,581		EPR Properties 4.750% due 15/12/2026		8	7	0.00	8.000% due 15/03/2026 CoStar Group, Inc.	742		0.06
3.898% due 01/04/2024 Intelsat Jackson Holdings S.A.	€ 7,059	7,521	0.69	4.950% due 15/04/2028 Erste Group Bank AG		34	29	0.00	2.800% due 15/07/2030 DISH DBS Corp.	1,300	,	0.10
7.445% due 01/02/2029 Lealand Finance Co. BV	\$ 858	830	0.08	6.500% due 15/04/2024 (g)(i) Ford Motor Credit Co. LLC	€	200	209	0.02	5.250% due 01/12/2026 5.750% due 01/12/2028	2,550 2,520	2,153 2,016	
7.384% due 28/06/2024 Lealand Finance Co. BV (5.3849	8 6 Cash and		0.00 PIK)	2.700% due 10/08/2026 4.535% due 06/03/2025		2,600 1,801	2,261 2,064	0.21 0.19		CHF 7,394	7,036	0.65
8.384% due 30/06/2025 (b) Petco Health & Wellness Co., Ir	24		0.00	GLP Capital LP 4.000% due 15/01/2030	\$	100	88	0.01	Expedia Group, Inc. 6.250% due 01/05/2025	\$ 1,095	1,105	0.10
7.976% due 03/03/2028 PetSmart, Inc.	3,767	3,662	0.34	5.300% due 15/01/2029 5.750% due 01/06/2028		3,888 500	3,686 493	0.34 0.05	Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	3,297	2,956	0.27
8.130% due 11/02/2028 Poseidon BidCo S.A.S	2,147	2,107	0.19	HSBC Holdings PLC 2.848% due 04/06/2031		5,900	4,721	0.44	JetBlue Pass-Through Trust 4.000% due 15/05/2034 Market Bidco Finco PLC	2,868	2,558	0.24
5.250% - 7.452% due 14/07/2028	€ 4,000	3,678	0.34	4.950% due 31/03/2030 Huarong Finance Co. Ltd.		1,320	1,262	0.12	4.750% due 04/11/2027 Marriott International, Inc.	€ 2,100	1,808	0.17
PUG LLC 7.884% due 12/02/2027	\$ 29	24	0.00	2.500% due 24/02/2023 3.875% due 13/11/2029 Intesa Sanpaolo SpA		1,600 1,340	1,588 1,060	0.13	4.625% due 15/06/2030 Melco Resorts Finance Ltd.	\$ 530	496	0.05
SkyMiles IP Ltd. 7.993% due 20/10/2027	3,307	3,377	0.31	7.750% due 11/01/2027 (g)(i) Lloyds Banking Group PLC	€	1,200	1,239	0.11	5.625% due 17/07/2027 Mitchells & Butlers Finance PLC	900	773	0.07
Sunshine Luxembourg SARL 8.480% due 01/10/2026	1,720	1,651	0.15	4.947% due 27/06/2025 (g)(i) MPT Operating Partnership L	D	200	205	0.02	6.013% due 15/12/2030 Motorola Solutions, Inc.	£ 37	42	0.00
Syniverse Holdings, Inc. 11.580% due 13/05/2027	58	51	0.01	3.692% due 05/06/2028 Nationwide Building Society	£	100	88	0.01	2.300% due 15/11/2030 Netflix, Inc.	\$ 4,383	3,437	0.32
TransDigm, Inc. 6.980% due 30/05/2025	5,419	5,370		4.302% due 08/03/2029 Navient Corp.	\$	2,100	1,898	0.18	3.625% due 15/06/2030 Nissan Motor Co. Ltd.	€ 100	99	0.01
6.980% due 09/12/2025 Uber Technologies, Inc.	8,668	8,579		5.500% due 25/01/2023 Omega Healthcare Investors,	Inc	2,900	2,900	0.27	4.345% due 17/09/2027 4.810% due 17/09/2030	\$ 2,800 300	2,543 255	0.24 0.02
8.235% due 04/04/2025 United Airlines, Inc.	8,431	8,436		3.625% due 01/10/2029 OneMain Finance Corp.		62	51	0.00	NMG Holding Co., Inc. 7.125% due 01/04/2026	400	376	0.04
8.108% due 21/04/2028 Westmoreland Coal Co. (15.000		1,131		5.625% due 15/03/2023 Park Aerospace Holdings Ltd.		2,794	2,788	0.26	Noble Finance Co. (11.000% Cast 11.000% due 15/02/2028 (b)	sh or 15.00 67		0.01
15.000% due 15/03/2029 (b) Windstream Services LLC	14		0.00	4.500% due 15/03/2023 Santander UK Group Holding		587	586	0.05	NPC Ukrenergo 6.875% due 09/11/2028 ^	200	36	0.00
10.673% due 21/09/2027 Wm Morrison Supermarkets PL			0.00	6.750% due 24/06/2024 (g)(i) SLM Student Loan Trust		4,169	4,832	0.45	Petroleos de Venezuela S.A. 6.000% due 16/05/2024 ^	220	11	0.00
6.552% due 04/11/2027 6.552% due 31/07/2028	€ 1,536 838 _		0.07	2.596% due 15/12/2033 UBS AG	€	3,416	3,480	0.32	Petroleos Mexicanos 5.950% due 28/01/2031	4,300	3,264	
CORPORATE BONDS & NOT	FS.	69,492	6.41	5.125% due 15/05/2024 (i) UniCredit SpA	\$	5,770	5,707	0.53	6.700% due 16/02/2032 Prime Healthcare Services, Inc.	1,831	1,441	
BANKING & FINANCE				7.830% due 04/12/2023 Unique Pub Finance Co. PLC		12,260	12,390	1.14	7.250% due 01/11/2025 RegionalCare Hospital Partners			
ADLER Group S.A. 2.250% due 27/04/2027	8,300	3,136		7.39 ⁵ 5% due 28/03/2024 Uniti Group LP	£	37	44	0.00	9.750% due 01/12/2026 Rolls-Royce PLC	4,100	3,308	
12.500% due 31/07/2025 (k) Avolon Holdings Funding Ltd.	6,024	6,386		6.500% due 15/02/2029 7.875% due 15/02/2025	\$	1,875 7,504	1,246 7,280		4.625% due 16/02/2026 5.750% due 15/10/2027	€ 2,900 £ 1,700	3,010 1,882	
2.528% due 18/11/2027 Banca Monte dei Paschi di Sien		1,112		VICI Properties LP 4.500% due 01/09/2026		2,000	1,885	0.17	Royal Caribbean Cruises Ltd. 11.500% due 01/06/2025	\$ 1,219	1,310	0.12
1.875% due 09/01/2026 2.625% due 28/04/2025 8.000% due 22/01/2030	€ 3,000 1,980 481	2,754 1,918 450		4.500% due 15/01/2028 4.625% due 01/12/2029		4,325 4,900	3,993 4,467	0.37 0.41	Sands China Ltd. 2.800% due 08/03/2027 3.350% due 08/03/2029	1,700 400	1,458	0.13
Banco de Credito del Peru S.A.	261 PEN 600		0.04	INDUSTRIALS		_1	09,532	10.10	4.300% due 08/01/2026 4.875% due 18/06/2030	2,100 200	1,941	
Barclays PLC 6.125% due 15/12/2025 (g)(i)	\$ 1,080		0.01	Alaska Airlines Pass-Through	Tru		2.001	0.10	5.625% due 08/08/2025 5.900% due 08/08/2028	600 1,700		0.05
525 /0 ddc 13/12/2025 (g/(I)	¥ 1,000	507	5.05	4.800% due 15/02/2029		2,192	2,091	0.19				

DESCRIPTION (PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Studio City Finance Ltd. 5.000% due 15/01/2029 \$	200 \$	148	0.01	U.S. GOVERNMENT AGENC	CIES			Chester B1 Issuer PLC 4.485% due 17/01/2058	2,000 \$	2,394	0.22
Surgery Center Holdings, Inc.	402	2 5 4 1	0.22		1,400 \$	1,215		Chevy Chase Funding LLC Mortga	age-Backe	d Certifi	cates
10.000% due 15/04/2027 2, Topaz Solar Farms LLC	,493	2,541	0.23	3.500% due 01/02/2053 4.000% due 01/01/2053	5,000 2,700	4,598 2,555	0.42 0.24	3.682% due 25/08/2035 \$ Citigroup Commercial Mortgage	1,392 Trust	1,098	0.10
4.875% due 30/09/2039 5.750% due 30/09/2039	38 202	33 192	0.00 0.02	4.500% due 01/01/2053 Uniform Mortgage-Backed Se		10,576	0.97	3.518% due 10/05/2035 5.793% due 15/12/2036	15,420 2,500	14,313 2,392	
U.S. Renal Care, Inc. 10.625% due 15/07/2027	40	9	0.00	3.500% due 01/11/2047 4.000% due 01/03/2049	94 551	88 526	0.01	Commercial Mortgage Trust 5.418% due 15/09/2033	2,800	2,632	0.24
	,600	7,606	0.70	Uniform Mortgage-Backed Se 2.500% due 01/02/2053	41,600	35,272	3.25	Countrywide Alternative Loan Tr 3.840% due 25/08/2035	ust 1,231	1,061	0.10
8.000% due 01/11/2026 2, United Airlines Pass-Through Trust	,585	2,599	0.24	3.000% due 01/02/2053 3.500% due 01/02/2053	28,150 94,350	24,733 85,783	2.28 7.91	4.849% due 25/03/2036 4.889% due 25/12/2046	42 2,151	42 1,735	0.00
3.100% due 07/01/2030 2,	,061 541	1,862 480	0.17 0.04	4.000% due 01/01/2053 4.500% due 01/02/2053	128,450 21,800	120,512 20,987	11.11	4.949% due 25/08/2035 6.250% due 25/04/2037	401 1,501		0.03 0.07
	,715	3,668	0.04	5.000% due 01/02/2053	4,700	4,631	0.43	Credit Suisse Mortgage Capital N	,		
Valaris Ltd. (8.250% Cash or 12.000 8.250% due 30/04/2028 (b)	0% PIK) 19	19	0.00	5.500% due 01/02/2053 6.000% due 01/01/2053	12,800 37,300	37,834	1.18 3.49	6.000% due 25/04/2036 Credit Suisse Mortgage Capital T	2,381	688	0.06
Venture Global Calcasieu Pass LLC				6.500% due 01/01/2053	200 _	205 362,344	0.02 33.41	6.218% due 15/07/2032	15,277	13,984	1.29
3.875% due 15/08/2029 4.125% due 15/08/2031	300 300	263 256	0.02	U.S. TREASURY OBLIGATION	- MS	302/311	55111	Finsbury Square PLC 4.419% due 16/12/2069	297	357	0.03
Viking Cruises Ltd. 13.000% due 15/05/2025 3,	,600	3,804	0.35	U.S. Treasury Bonds	/113			GS Mortgage Securities Corp. Tro 6.418% due 15/07/2025	ust 12,240	11,804	1 00
VOC Escrow Ltd.	,			2.875% due 15/05/2049	4,900	3,945	0.36	GS Mortgage Securities Trust	12,240	11,004	1.09
5.000% due 15/02/2028 2, Weir Group PLC	,600	2,240	0.21	U.S. Treasury Inflation Protect 0.125% due 15/07/2024	10,228	es (†) 9,899	0.91	3.750% due 25/10/2057 HarborView Mortgage Loan Trus	4,423 •	4,247	0.39
2.200% due 13/05/2026 1,	,600	1,421	0.13	0.125% due 15/10/2024 0.125% due 15/07/2030	6,875 3,045	6,622 2,728	0.61 0.25	4.529% due 19/09/2037	1,703	1,463	0.13
Western Midstream Operating LP 5.041% due 13/01/2023	38	38	0.00	0.125% due 15/01/2031 0.125% due 15/07/2031	229 222	203	0.02	Harbour Energy PLC 3.844% due 28/01/2054	4,659	5,516	0.51
Windstream Escrow LLC 7.750% due 15/08/2028 2,	,373	1,939	0.18	0.250% due 15/07/2029	4,895	4,484	0.41	3.944% due 28/01/2054	3,247	3,723	
Wynn Las Vegas LLC	,			0.250% due 15/02/2050 0.375% due 15/07/2023	1,275 9,705	861 9,591	0.08	Hilton Orlando Trust 5.868% due 15/12/2034 \$	7,500	7,228	0.67
5.500% due 01/03/2025 1, Wynn Macau Ltd .	,733	1,649	0.15	0.375% due 15/01/2027 0.375% due 15/07/2027	218 61	206 57	0.02	HomeBanc Mortgage Trust 5.199% due 25/10/2035	100	86	0.01
5.500% due 15/01/2026 1,	,000	919	0.09 0.21	0.500% due 15/04/2024 0.625% due 15/01/2024	9,204 12,630	8,951 12,363	0.83 1.14	JPMorgan Chase Commercial Mo	rtgage Se	curities 1	Γrust
5.625% due 26/08/2028 2, Wynn Resorts Finance LLC	,700	2,312	0.21	0.625% due 15/07/2032	9,025 1,151	8,274 1,097	0.76	6.518% due 15/02/2035 Jupiter Mortgage PLC	3,050	2,856	0.26
7.750% due 15/04/2025 4,	,404 _	4,387 123,513	0.41	0.750% due 15/07/2028 0.750% due 15/02/2042	396	331	0.03	4.326% due 20/07/2060 £	1,394	1,642	0.15
UTILITIES	_	125,515	11.55	0.750% due 15/02/2045 0.875% due 15/01/2029	1,012 2,332	2,223	0.08 0.21	Kinbane DAC 2.744% due 25/09/2062 €	6,731	6,859	0.63
UTILITIES Gazprom PJSC Via Gaz Finance PLC				0.875% due 15/02/2047 1.000% due 15/02/2046	1,605 629	1,317 535	0.12 0.05	Lanebrook Mortgage Transaction 5.237% due 12/06/2057	1 PLC 4,282	5,089	0.47
2.950% due 15/04/2025 € 11,		8,632	0.80	1.000% due 15/02/2048 1.000% due 15/02/2049	1,692 3,327	1,425 2,785	0.13 0.26	6.637% due 12/06/2057	1,000	1,181	
Pacific Gas & Electric Co. 2.100% due 01/08/2027 \$ 3,	,785	3,238	0.30	1.375% due 15/02/2044	128	119	0.01	Lehman XS Trust 4.789% due 25/08/2046 \$	7,896	7,065	0.65
	,797 ,474	1,649 4,162	0.15 0.38	2.125% due 15/02/2040 2.125% due 15/02/2041	276 136		0.03	Morgan Stanley Capital Trust 5.968% due 15/07/2035	7,056	6,820	
3.250% due 15/06/2023 ^	424 773	419 689	0.04	U.S. Treasury Notes 2.375% due 31/03/2029	15,600	14,187	1.31	6.268% due 15/07/2035	3,014	2,899	
3.300% due 01/12/2027 ^ 7,	,662	6,774	0.63	2.875% due 15/05/2032	4,500 _	4,149	0.38	Natixis Commercial Mortgage Se 3.790% due 15/11/2032	curities Tr 7,453	ust 6,648	0.61
3.450% due 01/07/2025 1,	,173 ,869	2,087 1,771	0.19 0.16		_	97,805		PHH Alternative Mortgage Trust	,		
	,437 ,490	1,357 1,460	0.13 0.14	NON-AGENCY MORTGAGE	-BACKED S	SECURITI	ES	6.000% due 25/02/2037 Precise Mortgage Funding PLC	3,806	3,090	0.28
3.750% due 01/07/2028 1, 3.750% due 15/08/2042 ^	,459 12	1,297 8	0.12	20 Times Square Trust 3.100% due 15/05/2035	3,800	3,671	0.34	4.265% due 16/10/2056 £		1,092	0.10
4.000% due 01/12/2046 ^	2	1	0.00	225 Liberty Street Trust		022	0.08	Residential Accredit Loans, Inc. T 4.889% due 25/08/2037		380	0.04
4.300% due 15/03/2045 ^ 4.450% due 15/04/2042 ^	61 66	43 49	0.00	4.649% due 10/02/2036 280 Park Avenue Mortgage Ti	1,023 r ust	033	0.00	Residential Asset Securitization 7 6.609% due 25/02/2037	T rust 10,845	3,100	0.29
4.500% due 15/12/2041 ^ 4.550% due 01/07/2030 4,	26 ,717	18 4,287	0.00	5.317% due 15/09/2034 Ashford Hospitality Trust	9,300	8,846	0.82	Residential Funding Mortgage Se	ecurities, I	nc. Trust	
4.600% due 15/06/2043 ^ 4.750% due 15/02/2044 ^	10 39	8 30	0.00	5.768% due 15/06/2035	100		0.01	6.250% due 25/08/2036 RESIMAC Bastille Trust	1,143	95/	0.09
4.950% due 08/06/2025 2,	,600 ,381	2,562 1,076	0.24	6.168% due 15/06/2035 7.068% due 15/06/2035	4,100 100	3,902 95	0.36	5.102% due 05/09/2057	70	70	0.01
Rio Oil Finance Trust	,100,	1,070	0.10	Atrium Hotel Portfolio Trust 5.748% due 15/06/2035	288	274	0.03	RMAC PLC 4.206% due 12/06/2046	4,961	5,938	0.55
	953 573	968 596	0.09	Bear Stearns ALT-A Trust				Stratton BTL Mortgage Funding 13.926% due 20/01/2054	PLC 3,000	3,384	0.31
Sprint LLC	710	C 05C	0.62	3.587% due 25/09/2035 ^ BX Trust	2,184	915	0.08	Structured Adjustable Rate Mort	gage Loan	Trust	
7.125% due 15/06/2024 6,	,710	6,856 50,037	0.63 4.62	5.618% due 15/11/2032	665		0.06	3.944% due 25/09/2034 \$ Taurus FR DAC	199	187	0.02
Total Corporate Bonds & Notes		283,082		5.768% due 15/11/2032 6.088% due 15/05/2035	1,400 1,080	1,347 1,039		2.541% due 02/02/2031 €	1,663	1,738	0.16
CONVERTIBLE BONDS & NOTES	5			Canada Square Funding PLC 3.735% due 17/01/2059	12,265	14,186	1.31	TBW Mortgage-Backed Trust 5.965% due 25/07/2037 \$	115	37	0.00
DISH Network Corp. 2.375% due 15/03/2024	600	5/12	0.05	ChaseFlex Trust 5.069% due 25/05/2037	15	15	0.00	Temple Quay PLC 0.000% due 24/07/2085	17,600	20,826	1.91
2.313 /0 duc 13/03/2024	000	543	0.03	5.505 /6 ddc 25/05/205/	, 13	13	0.00		,	,-20	

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR % OF VALUE NET
DESCRIPTION	(000S)		ASSETS	DESCRIPTION	(000S)	(000S)		DESCRIPTION	(000S)	(000S) ASSETS
Tharaldson Hotel Portfolio Tru 5.268% due 11/11/2034	st \$ 227 \$	221	0.02	Long Beach Mortgage Loan Trust 4.669% due 25/06/2036 \$	505 \$	473		South Africa Government Ir		ond
Thornburg Mortgage Securitie 3.535% due 25/12/2042	s Trust 83	78	0.01	4.989% due 25/01/2036 Man GLG Euro CLO DAC	3,176	2,881		Turkey Government Interna		12,725 1.17
Towd Point Mortgage Funding 3.826% due 20/07/2045	PLC £ 1,343	1,599	0.15	2.118% due 15/10/2030 € Merrill Lynch Mortgage Investors	2,912 Trust	3,034	0.28	4.250% due 13/03/2025 5.250% due 13/03/2030	\$ 1,200 1,000	1,125 0.10 807 0.07
4.071% due 20/10/2051 4.190% due 20/02/2045	3,293 1,781	3,938 2,114	0.36 0.19	4.539% due 25/08/2037 4.669% due 25/05/2037	326 4,574	304 2.554		5.750% due 11/05/2047 Venezuela Government Inte	741 Arnational Bond	508 0.05
4.471% due 20/02/2054	4,658	5,581	0.51	Morgan Stanley ABS Capital, Inc.	Trust	,		8.250% due 13/10/2024 ^	2,000 1,600	175 0.02 140 0.01
Trinidad Mortgage Securities F 3.900% due 24/01/2059	P LC 10	12	0.00	3.549% due 25/01/2035 4.589% due 25/05/2037	1,330 1,008	1,112 538	0.05	9.000% due 07/05/2023 ^	1,000 _	32,524 3.00
Trinity Square PLC 5.629% due 15/07/2059	1,000	1,152	0.11	4.689% due 25/06/2036 5.304% due 25/03/2035	1,899 251	1,654 246		COMMON STOCKS	SHARES	
Twin Bridges PLC 4.386% due 12/09/2050	1,507	1,809	0.17	Oak Hill European Credit Partners 2.186% due 20/01/2032 €	2,754	2,869	0.26	COMMON STOCKS COMMUNICATION SERVICE	ES	
Verus Securitization Trust 1.977% due 25/03/2060	\$ 131	126	0.01	Option One Mortgage Loan Trust 4.639% due 25/03/2037 \$	5,076	2,501	0.23	Clear Channel Outdoor	173,174	182 0.02
3.035% due 25/03/2060	100	92	0.01	5.814% due 25/11/2034	881	852	0.08	Holdings, Inc. (c) iHeartMedia, Inc. 'A' (c)	41,444	254 0.02
3.889% due 25/03/2060	200	182	0.02	Park Place Securities, Inc. Asset-B Pass-Through Certificates	acked			iHeartMedia, Inc. 'B' (c)	32,182	177 0.02
WaMu Mortgage Pass-Through 3.093% due 25/02/2037 ^	744	664	0.06	5.964% due 25/02/2035	9,677	9,278	0.86		-	613 0.06
5.149% due 25/01/2045	85 _	82 211,261	0.01 19.47	Pretium Mortgage Credit Partner 2.487% due 25/07/2051	2,526	2,345	0.22	CONSUMER STAPLES		
ASSET-BACKED SECURITIES	-			Residential Asset Mortgage Prod 5.469% due 25/03/2035	2,000	1,891	0.17	Neiman Marcus Group Ltd. LLC (c)(k)	5,145	906 0.08
ACE Securities Corp. Home Equ	,			SoFi Professional Loan Program L 2.630% due 25/07/2040	LC 370	363	0.03	ENERGY		
4.829% due 25/05/2037 Aegis Asset-Backed Securities	8,392 Trust Mort	1,449 tgage	0.13	Starwood Commercial Mortgage 5.520% due 15/07/2038	Trust 6,585	6,454	0.60	Noble Corp. PLC (c)	15,286 _	576 0.05
Pass-Through Certificates 6.339% due 25/06/2034	1,784	1,683	0.16	Structured Asset Investment Loan	n Trust	•		FINANCIALS		
Amortizing Residential Collate		,		5.109% due 25/01/2036 5.389% due 25/09/2034	521 1,298	497 1,249		Intelsat Emergence S.A. (c)(k)	45,479 _	1,092 0.10
5.089% due 25/10/2031 Argent Securities, Inc. Asset-Ba		185	0.02	Structured Asset Securities Corp. 4.619% due 25/05/2047	Mortgage 206	Loan Tr 198		INDUSTRIALS		
Pass-Through Certificates 5.154% due 25/10/2035	100	89	0.01	5.364% due 25/05/2035	2,900	2,815		Westmoreland Mining	221	2 0 00
Asset-Backed Securities Corp.	Home Equi	ity Loan Tr	ust	Terwin Mortgage Trust 5.769% due 25/03/2035	406	380	0.03	Holdings LLC (c)(k)	231 _	2 0.00 3,189 0.29
2.801% due 25/07/2036 3.479% due 25/05/2036	4,140 6,449	3,888 5,836	0.36 0.54	Wells Fargo Home Equity Asset-B 6.114% due 25/11/2035	acked Sec 2,250	urities T 2,204		RIGHTS	_	
Auto Abs Spanish Loans 4.410% due 28/02/2032	C 2 200			0.11170 dae 23/11/2033	2,230					
	€ 3,300	3,383	0.31		_	96,807	8.93	Intelsat Jackson Holdings	0.740	60 0.01
Bayview Financial Asset Trust 5 889% due 25/03/2037		,		SOVEREIGN ISSUES	_	96,807	8.93	S.A Exp. 05/12/2025	9,740 _	69 0.01
5.889% due 25/03/2037 Carrington Mortgage Loan Tru	\$ 460	457	0.04	Argentina Government Internation				S.A Exp. 05/12/2025 WARRANTS	9,740 _	69 0.01
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035	\$ 460 st 3,829	,		Argentina Government Internatio 0.500% due 09/07/2030 1.000% due 09/07/2029	2,796 120	708 32	0.06 0.00	S.A Exp. 05/12/2025	9,740 _	69 0.01
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047	\$ 460 st 3,829 LLC 22	457 3,692 21	0.04 0.34 0.00	Argentina Government Internatio 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2035 3.500% due 09/07/2041	2,796 120 1,732 3,129	708 32 415 897	0.06 0.00 0.04 0.08	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II,	661	2 0.00
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans	\$ 460 st 3,829 LLC 22 22	457 3,692 21	0.04	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2035 3.500% due 09/07/2041 15.500% due 17/10/2026 ARS	2,796 120 1,732 3,129 1,188	708 32 415 897	0.06 0.00 0.04	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027	, <u> </u>	
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cel 5.589% due 25/10/2035	\$ 460 st 3,829 LLC 22 22 rtificates 1,089	457 3,692 21 22 1,065	0.04 0.34 0.00 0.00	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2035 3.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2	2,796 120 1,732 3,129 1,188 41,160	708 32 415 897	0.06 0.00 0.04 0.08 0.00	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055	661 361 _	2 0.00
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cel 5.589% due 25/10/2035 Countrywide Asset-Backed Cel 4.529% due 25/06/2047	\$ 460 st 3,829 LLC 22 22 rtificates 1,089 rtificates T 1,963	457 3,692 21 22 1,065 rust 1,799	0.04 0.34 0.00 0.00 0.10	Argentina Government Internatio 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2035 3.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF	2,796 120 1,732 3,129 1,188 41,160	708 32 415 897 1	0.06 0.00 0.04 0.08 0.00	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II,	661 361 _	2 0.00
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cei 5.589% due 25/10/2035 Countrywide Asset-Backed Cei 4.529% due 25/06/2047 4.599% due 25/05/2047 ^	\$ 460 st 3,829 LLC 22 22 rtificates 1,089 rtificates T	457 3,692 21 22 1,065	0.04 0.34 0.00 0.00	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2035 3.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires	2,796 120 1,732 3,129 1,188 41,160 nal Bond 2,500	708 32 415 897 1	0.06 0.00 0.04 0.08 0.00	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc.	661 361 _ - NT TRUSTS	2 0.00 7 0.00 9 0.00 4 0.00
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cei 5.589% due 25/10/2035 Countrywide Asset-Backed Cei 4.529% due 25/06/2047 4.599% due 25/05/2047 ^ Denali Capital CLO Ltd. 5.129% due 15/04/2031	\$ 460 st 3,829 LLC 22 22 rtificates 1,089 rtificates T 1,963	457 3,692 21 22 1,065 rust 1,799	0.04 0.34 0.00 0.00 0.10 0.17 0.53	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2035 3.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD	2,796 120 1,732 3,129 1,188 41,160 nal Bond 2,500	708 32 415 897 1 732	0.06 0.00 0.04 0.08 0.00	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates	661 361 _ - NT TRUSTS	2 0.00 7 0.00 9 0.00 4 0.00 2 0.00
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cei 5.589% due 25/10/2035 Countrywide Asset-Backed Cei 4.529% due 25/06/2047 4.599% due 25/05/2047 ^ Denali Capital CLO Ltd. 5.129% due 15/04/2031 Fremont Home Loan Trust 4.539% due 25/10/2036	\$ 460 st 3,829 LLC 22 rtificates 1,089 rtificates T 1,963 6,541	457 3,692 21 22 1,065 rust 1,799 5,789	0.04 0.34 0.00 0.00 0.10 0.17 0.53	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2041 15.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires 72.479% due 29/03/2024 (a) ARS Japan Government International	2,796 120 1,732 3,129 1,188 R 41,160 nal Bond 2,500	708 32 415 897 1 732	0.06 0.00 0.04 0.08 0.00 0.07 0.09	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc.	661 361 _ - NT TRUSTS	2 0.00 7 0.00 9 0.00 4 0.00
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cei 5.589% due 25/10/2035 Countrywide Asset-Backed Cei 4.529% due 25/06/2047 4.599% due 25/06/2047 ^ Denali Capital CLO Ltd. 5.129% due 15/04/2031 Fremont Home Loan Trust 4.539% due 25/10/2036 GSAA Home Equity Trust 4.769% due 25/03/2036	\$ 460 st 3,829 LLC 22 rtificates 1,089 rtificates T 1,963 6,541 1,798	457 3,692 21 22 1,065 rust 1,799 5,789 1,766	0.04 0.34 0.00 0.00 0.10 0.17 0.53	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2035 3.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires 72.479% due 29/03/2024 (a) ARS Japan Government International 0.100% due 01/03/2023 ¥ 5 Peru Government International B 5.350% due 12/08/2040 PEN	2,796 120 1,732 3,129 1,188 4 41,160 nal Bond 2,500 610 Bond 11,000 ond 1,041	708 32 415 897 1 732 982 2 3,874	0.06 0.00 0.04 0.08 0.00 0.07 0.09 0.00 0.36	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc. Uniti Group, Inc.	661 361 _ - NT TRUSTS 174 284 _ - PAR (000S)	2 0.00 7 0.00 9 0.00 4 0.00 2 0.00
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cei 5.589% due 25/10/2035 Countrywide Asset-Backed Cei 4.529% due 25/06/2047 4.599% due 25/06/2047 Denali Capital CLO Ltd. 5.129% due 15/04/2031 Fremont Home Loan Trust 4.539% due 25/10/2036 GSAA Home Equity Trust	\$ 460 st 3,829 LLC 22 rtificates 1,089 rtificates T 1,963 6,541 1,798	457 3,692 21 22 1,065 rust 1,799 5,789 1,766 544	0.04 0.34 0.00 0.00 0.10 0.17 0.53 0.16 0.05	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2041 15.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires 72.479% due 29/03/2024 (a) ARS Japan Government International 0.100% due 01/03/2023 ¥ 5 Peru Government International 1.5350% due 12/08/2040 PEN 5.400% due 12/08/2034 5.940% due 12/08/2029	2,796 120 1,732 3,129 1,188 41,160 hal Bond 2,500 610 Bond 11,000 ond 1,041 1 4,493	708 32 415 897 1 732 982 2 3,874 205 0 1,082	0.06 0.00 0.04 0.08 0.00 0.07 0.09 0.36 0.02 0.00 0.10	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc. Uniti Group, Inc.	661 361 _ - NT TRUSTS 174 284 _ - PAR (000S)	2 0.00 7 0.00 9 0.00 4 0.00 2 0.00
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cei 5.589% due 25/10/2035 Countrywide Asset-Backed Cei 4.529% due 25/06/2047 4.599% due 25/05/2047 \ Denali Capital CLO Ltd. 5.129% due 15/04/2031 Fremont Home Loan Trust 4.539% due 25/10/2036 GSAA Home Equity Trust 4.769% due 25/03/2036 Harvest SBA Loan Trust 6.266% due 25/08/2044 Home Equity Mortgage Loan A	\$ 460 st 3,829 LLC 22 rtificates 1,089 rtificates T 1,963 6,541 1,287 2,414 201 ssset-Backet	457 3,692 21 22 1,065 rust 1,799 5,789 1,766 544 894 201 ed Trust	0.04 0.34 0.00 0.00 0.10 0.17 0.53 0.16 0.05 0.08	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2041 15.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires 72.479% due 29/03/2024 (a) ARS Japan Government International 0.100% due 01/03/2023 ¥ 5 Peru Government International B 5.350% due 12/08/2040 PEN 5.400% due 12/08/2034	2,796 120 1,732 3,129 3,129 41,160 aal Bond 2,500 610 Bond 11,000 ond 1,041 1	708 32 415 897 1 732 982 2 3,874 205 0 1,082 20	0.06 0.00 0.04 0.08 0.00 0.07 0.09 0.00 0.36	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc. Uniti Group, Inc. SHORT-TERM INSTRUME SHORT-TERM NOTES	661 361 _ - NT TRUSTS 174 284 _ - PAR (000S)	2 0.00 7 0.00 9 0.00 4 0.00 2 0.00
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cei 5.589% due 25/10/2035 Countrywide Asset-Backed Cei 4.529% due 25/06/2047 4.599% due 25/05/2047 ^ Denali Capital CLO Ltd. 5.129% due 15/04/2031 Fremont Home Loan Trust 4.539% due 25/10/2036 GSAA Home Equity Trust 4.769% due 25/03/2036 Harvest SBA Loan Trust 6.266% due 25/08/2044	\$ 460 st 3,829 LLC 22 rtificates 1,089 rtificates T 1,963 6,541 1,798 1,287 2,414	457 3,692 21 22 1,065 rust 1,799 5,789 1,766 544 894 201	0.04 0.34 0.00 0.00 0.10 0.17 0.53 0.16 0.05	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2025 3.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires 72.479% due 29/03/2024 (a) ARS Japan Government International 0.100% due 01/03/2023 ¥ 5 Peru Government International B 5.350% due 12/08/2040 PEN 5.400% due 12/08/2040 PEN 5.940% due 12/08/2029 6.150% due 12/08/2028 6.950% due 12/08/2031	2,796 120 1,732 3,129 1,188 4 41,160 aal Bond 2,500 610 Bond 111,000 ond 1,041 1 4,493 88 1,097 59	708 32 415 897 1 732 982 2 3,874 205 0 1,082 20 274 15	0.06 0.00 0.04 0.08 0.00 0.07 0.09 0.00 0.36 0.02 0.00 0.10 0.00 0.03 0.00	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc. Uniti Group, Inc. SHORT-TERM INSTRUME SHORT-TERM NOTES Federal Home Loan Bank 4.320% due 06/01/2023 JAPAN TREASURY BILLS	661 361 NT TRUSTS 174 284 PAR (0005)	2 0.00 7 0.00 9 0.00 4 0.00 2 0.00 6 0.00
5.889% due 25/03/2037 Carrington Mortgage Loan Trus. 5.379% due 25/06/2035 College Avenue Student Loans. 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cer. 5.589% due 25/10/2035 Countrywide Asset-Backed Cer. 4.529% due 25/06/2047 4.599% due 25/05/2047 ^ Denali Capital CLO Ltd. 5.129% due 15/04/2031 Fremont Home Loan Trust 4.539% due 25/10/2036 GSAA Home Equity Trust 4.769% due 25/03/2036 Harvest SBA Loan Trust 6.266% due 25/08/2044 Home Equity Mortgage Loan A 4.549% due 25/07/2037 4.589% due 25/07/2037 HSI Asset Securitization Corp. 4.529% due 25/12/2036	\$ 460 st 3,829 LLC 22 rtificates T 1,963 6,541 1,798 1,287 2,414 201 sset-Backe 384 5,145 Trust 9,085	457 3,692 21 22 1,065 rust 1,799 5,789 1,766 544 894 201 ed Trust 208 2,787 7,640	0.04 0.34 0.00 0.00 0.10 0.17 0.53 0.16 0.05 0.08 0.02 0.02 0.26	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2025 3.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires 72.479% due 29/03/2024 (a) ARS Japan Government International 0.100% due 01/03/2023 ¥ 5 Peru Government International B 5.350% due 12/08/2040 PEN 5.400% due 12/08/2034 5.940% due 12/08/2034 6.150% due 12/08/2034 6.550% due 12/08/2038 6.950% due 12/08/2026 Provincia de Buenos Aires	2,796 120 1,732 3,129 1,188 8 41,160 aal Bond 2,500 610 Bond 11,000 ond 1,041 1 4,493 88 1,097	708 32 415 897 1 732 982 2 3,874 205 0 1,082 20 274 15	0.06 0.00 0.04 0.08 0.00 0.07 0.09 0.00 0.36 0.02 0.00 0.10 0.00 0.03	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc. Uniti Group, Inc. SHORT-TERM INSTRUME SHORT-TERM NOTES Federal Home Loan Bank 4.320% due 06/01/2023 JAPAN TREASURY BILLS (0.249)% due 11/01/2023 (d)(e)	661 361 NT TRUSTS 174 284 PAR (0005)	2 0.00 7 0.00 9 0.00 4 0.00 2 0.00 6 0.00
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cei 5.589% due 25/10/2035 Countrywide Asset-Backed Cei 4.529% due 25/06/2047 4.599% due 25/05/2047 ^ Denali Capital CLO Ltd. 5.129% due 15/04/2031 Fremont Home Loan Trust 4.539% due 25/10/2036 GSAA Home Equity Trust 4.769% due 25/03/2036 Harvest SBA Loan Trust 6.266% due 25/08/2044 Home Equity Mortgage Loan A 4.549% due 25/07/2037 4.589% due 25/07/2037 HSI Asset Securitization Corp. 4.529% due 25/12/2036 4.579% due 25/01/2037 IXIS Real Estate Capital Trust	\$ 460 st 3,829 LLC 22 crtificates T 1,963 6,541 1,798 1,287 2,414 201 ssset-Backer 384 5,145 Trust 9,085 2,965	457 3,692 21 22 1,065 rust 1,799 5,789 1,766 544 894 201 ed Trust 208 2,787 7,640 2,128	0.04 0.34 0.00 0.10 0.17 0.53 0.16 0.05 0.08 0.02 0.22 0.26	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2025 3.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires 72.479% due 29/03/2024 (a) ARS Japan Government International 0.100% due 01/03/2023 ¥ 5 Peru Government International B 5.350% due 12/08/2040 PEN 5.400% due 12/08/2034 5.940% due 12/08/2034 6.950% due 12/08/2038 6.950% due 12/08/2028 6.950% due 12/08/2026 Provincia de Buenos Aires 72.913% due 12/04/2025 (a) ARS	2,796 120 1,732 3,129 1,188 41,160 hal Bond 2,500 610 Bond 11,000 ond 1,041 1 4,493 88 1,097 59 2,424	708 32 415 897 1 732 982 2 3,874 205 0 1,082 20 274 15 666	0.06 0.00 0.04 0.08 0.00 0.07 0.09 0.00 0.36 0.02 0.00 0.10 0.00 0.03 0.00	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc. Uniti Group, Inc. SHORT-TERM INSTRUME SHORT-TERM NOTES Federal Home Loan Bank 4.320% due 06/01/2023 JAPAN TREASURY BILLS (0.249)% due 11/01/2023 (d)(e) (0.242)% due 23/01/2023 (d)(e)	661 361 _ NT TRUSTS 174 284 _ PAR (0005) NTS \$ 6,300 _	2 0.00 7 0.00 9 0.00 4 0.00 2 0.00 6 0.00 6,300 0.58
5.889% due 25/03/2037 Carrington Mortgage Loan Trus 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cer 5.589% due 25/10/2035 Countrywide Asset-Backed Cer 4.529% due 25/06/2047 4.599% due 25/05/2047 ^ Denali Capital CLO Ltd. 5.129% due 15/04/2031 Fremont Home Loan Trust 4.539% due 25/10/2036 GSAA Home Equity Trust 4.769% due 25/03/2036 Harvest SBA Loan Trust 6.266% due 25/03/2037 HSI Asset Securitization Corp. 4.529% due 25/12/2036 4.579% due 25/01/2037 IXIS Real Estate Capital Trust 4.849% due 25/01/2037	\$ 460 st 3,829 LLC 22 crtificates T 1,963 6,541 1,798 1,287 2,414 201 ssset-Backer 384 5,145 Trust 9,085 2,965 3,445	457 3,692 21 22 1,065 rust 1,799 5,789 1,766 544 894 201 ed Trust 208 2,787 7,640	0.04 0.34 0.00 0.10 0.17 0.53 0.16 0.05 0.08 0.02 0.22 0.26	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2041 15.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires 72.479% due 29/03/2024 (a) ARS Japan Government International 0.100% due 01/03/2023 ¥ 5 Peru Government International B 5.350% due 12/08/204 PEN 5.400% due 12/08/2034 5.940% due 12/08/2032 6.350% due 12/08/2032 6.350% due 12/08/2031 8.200% due 12/08/2031 8.200% due 12/08/2036 Provincia de Buenos Aires 72.913% due 12/04/2025 (a) ARS Romania Government Internation 2.000% due 14/04/2033 €	2,796 120 1,732 3,129 1,188 8 41,160 aal Bond 2,500 6 6 610 Bond 11,000 ond 1,041 1 4,493 88 1,097 59 2,424 6,240 aal Bond 4,100	708 32 415 897 1 732 982 2 3,874 205 0 1,082 20 274 15 666	0.06 0.00 0.04 0.08 0.00 0.07 0.09 0.00 0.36 0.02 0.00 0.10 0.00 0.03 0.00 0.06	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc. Uniti Group, Inc. SHORT-TERM INSTRUME SHORT-TERM NOTES Federal Home Loan Bank 4.320% due 06/01/2023 JAPAN TREASURY BILLS (0.249)% due 11/01/2023 (d)(e) (0.242)% due 23/01/2023 (d)(e) (0.204)% due 06/01/2023 (d)(e) (0.204)% due 06/01/2023 (d)(e)	661 361 NT TRUSTS 174 284 PAR (0005) NTS \$ 6,300	2 0.00 7 0.00 9 0.00 4 0.00 2 0.00 6 0.00 6,300 0.58
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cei 5.589% due 25/10/2035 Countrywide Asset-Backed Cei 4.529% due 25/06/2047 4.599% due 25/06/2047 Denali Capital CLO Ltd. 5.129% due 15/04/2031 Fremont Home Loan Trust 4.539% due 25/10/2036 GSAA Home Equity Trust 4.769% due 25/03/2036 Harvest SBA Loan Trust 6.266% due 25/03/2037 HSI Asset Securitization Corp. 4.529% due 25/07/2037 4.589% due 25/07/2037 ISI Real Estate Capital Trust 4.849% due 25/01/2037 JPMorgan Mortgage Acquisitio 4.649% due 25/06/2037	\$ 460 st 3,829 LLC 22 crtificates T 1,963 6,541 1,798 1,287 2,414 201 ssset-Backer 384 5,145 Trust 9,085 2,965 3,445	457 3,692 21 22 1,065 rust 1,799 5,789 1,766 544 894 201 ed Trust 208 2,787 7,640 2,128	0.04 0.34 0.00 0.10 0.17 0.53 0.16 0.05 0.08 0.02 0.22 0.26	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2041 15.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires 72.479% due 29/03/2024 (a) ARS Japan Government International 0.100% due 01/03/2023 ¥ 5 Peru Government International B 5.350% due 12/08/2040 PEN 5.400% due 12/08/2049 6.150% due 12/08/2032 6.350% due 12/08/2031 8.200% due 12/08/2031 8.300% due 12/08/2031 8.200% due 12/08/2	2,796 120 1,732 3,129 1,188 8 41,160 aal Bond 2,500 6 610 Bond 11,000 ond 1,041 1 4,493 88 1,097 59 2,424 6,240 aal Bond 4,100 2,400 Bond	708 32 415 897 1 732 982 2 3,874 205 0 1,082 20 274 15 666 17	0.06 0.00 0.04 0.08 0.00 0.07 0.09 0.00 0.36 0.02 0.00 0.10 0.00 0.03 0.00 0.06	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc. Uniti Group, Inc. SHORT-TERM INSTRUME SHORT-TERM NOTES Federal Home Loan Bank 4.320% due 06/01/2023 JAPAN TREASURY BILLS (0.249)% due 11/01/2023 (d)(e) (0.242)% due 23/01/2023 (d)(e) (0.204)% due 06/01/2023 (d)(e) (0.185)% due 13/03/2023 (d)(e) (0.185)% due 13/03/2023 (d)(e)	661 361 NT TRUSTS 174 284 PAR (0005) NTS \$ 6,300 120,000	2 0.00 7 0.00 9 0.00 4 0.00 2 0.00 6 0.00 6,300 0.58
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cei 5.589% due 25/10/2035 Countrywide Asset-Backed Cei 4.529% due 25/06/2047 4.599% due 25/06/2047 4.599% due 25/05/2047 Denali Capital CLO Ltd. 5.129% due 15/04/2031 Fremont Home Loan Trust 4.539% due 25/10/2036 GSAA Home Equity Trust 4.769% due 25/03/2036 Harvest SBA Loan Trust 6.266% due 25/08/2044 Home Equity Mortgage Loan A 4.549% due 25/07/2037 4.589% due 25/07/2037 HSI Asset Securitization Corp. 4.529% due 25/12/2036 4.579% due 25/01/2037 IXIS Real Estate Capital Trust 4.849% due 25/01/2037 JPMorgan Mortgage Acquisitio 4.649% due 25/06/2037 Lehman XS Trust 4.909% due 25/05/2046 ^	\$ 460 st 3,829 ctt. 22 22 rtificates 1,089 rtificates T 1,963 6,541 1,798 1,287 2,414 201 asset-Backa 384 5,145 Trust 9,085 2,965 3,445 on Trust 581 1,473	457 3,692 21 22 1,065 rust 1,799 5,789 1,766 544 894 201 2d Trust 208 2,787 7,640 2,128 1,363 577 1,287	0.04 0.34 0.10 0.17 0.53 0.16 0.05 0.08 0.02 0.26 0.70 0.20 0.13 0.05	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2029 1.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires 72.479% due 29/03/2024 (a) ARS Japan Government International 0.100% due 01/03/2023 ¥ 5 Peru Government International B 5.350% due 12/08/2040 PEN 5.400% due 12/08/2034 5.940% due 12/08/2034 6.950% due 12/08/2031 8.200% due 12/08/2026 Provincia de Buenos Aires 72.913% due 12/04/2025 (a) ARS Romania Government Internation 2.000% due 14/04/2033 € 3.750% due 07/02/2034 Russia Government Internation 4.250% due 23/06/2027 ↑ \$ 4.750% due 27/05/2026 ↑	2,796 120 1,732 3,129 1,188 4 41,160 al Bond 2,500 6 6 6 11,000 ond 1,041 1 4,493 88 1,097 59 2,424 6,240 al Bond 4,100 2,400 Bond 4,100 2,400 Bond 5 6,240 8 8 8 8 6,240 8 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	708 32 415 897 1 732 982 2 3,874 205 0 1,082 20 274 15 666 17 2,814 1,918 1,960 70	0.06 0.00 0.04 0.08 0.00 0.07 0.09 0.00 0.36 0.02 0.00 0.10 0.00 0.03 0.00 0.06	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc. Uniti Group, Inc. SHORT-TERM INSTRUME SHORT-TERM NOTES Federal Home Loan Bank 4.320% due 06/01/2023 JAPAN TREASURY BILLS (0.249)% due 11/01/2023 (d)(e) (0.242)% due 23/01/2023 (d)(e) (0.242)% due 06/01/2023 (d)(e) (0.185)% due 13/03/2023 (d)(e) (0.185)% due 20/03/2023 (d)(e) (0.182)% due 20/03/2023 (d)(e) (d.182)% due 20/03/2023 (d)(e) (d.182)% due 20/03/2023 (d.182)% d	661 361 NT TRUSTS 174 284 PAR (0005) NTS \$ 6,300 120,000 170,000	2 0.00 7 0.00 9 0.00 4 0.00 2 0.00 6 0.00 6,300 0.58 114 0.01 910 0.08 1,288 0.12
5.889% due 25/03/2037 Carrington Mortgage Loan Tru 5.379% due 25/06/2035 College Avenue Student Loans 4.130% due 26/12/2047 5.589% due 26/12/2047 Countrywide Asset-Backed Cei 5.589% due 25/10/2035 Countrywide Asset-Backed Cei 4.529% due 25/06/2047 4.599% due 25/05/2047 Denali Capital CLO Ltd. 5.129% due 15/04/2031 Fremont Home Loan Trust 4.539% due 25/10/2036 GSAA Home Equity Trust 4.769% due 25/03/2036 Harvest SBA Loan Trust 6.266% due 25/08/2044 Home Equity Mortgage Loan A 4.549% due 25/07/2037 4.589% due 25/07/2037 VISI Asset Securitization Corp. 4.529% due 25/01/2036 4.579% due 25/01/2037 IXIS Real Estate Capital Trust 4.849% due 25/01/2037 JPMorgan Mortgage Acquisitio 4.649% due 25/06/2037 Lehman XS Trust	\$ 460 st 3,829 LLC 22 crtificates 1,089 crtificates T 1,963 6,541 1,798 1,287 2,414 201 asset-Backa 384 5,145 Trust 9,085 2,965 3,445 on Trust 581	457 3,692 21 22 1,065 rust 1,799 5,789 1,766 544 894 201 2d Trust 208 2,787 7,640 2,128 1,363 577	0.04 0.34 0.00 0.10 0.17 0.53 0.16 0.05 0.08 0.02 0.26 0.70 0.20 0.13 0.05	Argentina Government Internation 0.500% due 09/07/2030 1.000% due 09/07/2029 1.500% due 09/07/2021 1.500% due 09/07/2041 15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCEF 1.400% due 25/03/2023 2 Australia Government Internation 1.750% due 21/06/2051 AUD Autonomous City of Buenos Aires 72.479% due 29/03/2024 (a) ARS Japan Government International 0.100% due 01/03/2023 ¥ 5 Peru Government International 5.350% due 12/08/2040 PEN 5.400% due 12/08/2034 5.940% due 12/08/2034 6.150% due 12/08/2034 6.150% due 12/08/2034 6.950% due 12/08/2028 6.950% due 12/08/2028 6.950% due 12/08/2026 Provincia de Buenos Aires 72.913% due 12/04/2025 (a) ARS Romania Government Internation 2.000% due 14/04/2033 € 3.750% due 07/02/2034 Russia Government International 4.250% due 23/06/2027 ^ \$ 4.750% due 27/05/2026 ^ 5.250% due 23/06/2047 ^	2,796 120 1,732 3,129 1,188 8 41,160 aal Bond 2,500 610 Bond 11,000 ond 1,041 1 4,493 88 1,097 59 2,424 6,240 aal Bond 4,100 2,400 Bond 5,600	708 32 415 897 1 732 982 2 3,874 205 0 1,082 20 274 15 666 17 2,814 1,918	0.06 0.00 0.04 0.08 0.00 0.07 0.09 0.00 0.36 0.02 0.00 0.10 0.00 0.03 0.00 0.06	S.A Exp. 05/12/2025 WARRANTS Intelsat Emergence S.A Exp. 17/02/2027 Windstream Holdings II, LLC - Exp. 21/09/2055 REAL ESTATE INVESTME CBL & Associates Properties, Inc. Uniti Group, Inc. SHORT-TERM INSTRUME SHORT-TERM NOTES Federal Home Loan Bank 4.320% due 06/01/2023 JAPAN TREASURY BILLS (0.249)% due 11/01/2023 (d)(e) (0.242)% due 23/01/2023 (d)(e) (0.185)% due 13/03/2023 (d)(e) (0.185)% due 13/03/2023 (d)(e) (0.182)% due (0.182)% due (0.182)% due (0.182)% due	661 361 NT TRUSTS 174 284 PAR (0005) NTS \$ 6,300 120,000 170,000 169,000	2 0.00 7 0.00 9 0.00 4 0.00 2 0.00 6 0.00 6,300 0.58 114 0.01 910 0.08 1,288 0.12 1,281 0.12

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
(0.170)% due 06/01/2023 (d)(e)	¥ 190,000	\$ 1,440	0.13
(0.170)% due 16/01/2023 (d)(e) (0.169)% due	330,000	2,501	0.23
11/01/2023 (d)(e) (0.166)% due	270,000	2,046	0.19
13/03/2023 (d)(e) (0.138)% due	581,000	4,405	0.41
06/03/2023 (d)(e) (0.130)% due	1,863,000	14,124	1.30
20/02/2023 (d)(e)	2,220,000	16,829 50,177	1.55 4.63
Total Short-Term Instrum	56,477	5.21	
Total Transferable Sec	curities	\$ 1,213,608	111.91

DESCRIPTION	SHARES	FAIR VALUE (000S)	NET
INVESTMENT FUNDS			
COLLECTIVE INVESTMEN	T SCHEMES		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (h)	10,663,073	\$ 106,140	9.79
Total Investment Funds		\$ 106,140	9.79

REPURCHAS	E AGREEI	VIENTS	,	ļ			Repurchase	Repurchase Agreement Proceeds	
	Lending	Settlement	Maturity	Principal		Collateral	Agreements,	to be	% of
Counterparty	Rate	Date	Date	Amount	Collateralised By	(Received)	at Value	Received ⁽¹⁾	Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 5,431	U.S. Treasury Bills 0.000% due 08/06/2023	\$ (5,540)	\$ 5,431	\$ 5,432	0.50
MBC	4.320	30/12/2022	03/01/2023	93,400	U.S. Treasury Notes 2.000% due 30/04/2024	(96,407)	93,400	93,445	8.61
Total Repurcha	se Agreeme	ents				\$ (101,947)	\$ 98,831	\$ 98,877	9.11

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

	_	Expiration	# of	Unrealised Appreciation/	% of
Description	Туре	Month	Contracts	(Depreciation)	Net Assets
3-Month SOFR December Futures	Short	03/2024	42	\$ 194	0.02
3-Month SOFR December Futures	Short	03/2025	22	60	0.01
3-Month SOFR December Futures	Short	03/2026	23	59	0.01
3-Month SOFR June Futures	Short	09/2024	29	99	0.01
3-Month SOFR June Futures	Short	09/2025	22	57	0.01
3-Month SOFR March Futures	Short	06/2024	35	140	0.01
3-Month SOFR March Futures	Short	06/2025	20	53	0.00
3-Month SOFR March Futures	Short	06/2026	21	53	0.00
3-Month SOFR September Futures	Short	12/2024	26	77	0.01
3-Month SOFR September Futures	Short	12/2025	17	44	0.00
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February					
2023 Futures ⁽¹⁾	Short	01/2023	27	22	0.00
Euro-Bund 10-Year Bond March Futures	Short	03/2023	76	695	0.06
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February					
2023 Futures ⁽¹⁾	Short	01/2023	27	(138)	(0.01)
U.S. Treasury 5-Year Note March Futures	Short	03/2023	81	4	0.00
U.S. Treasury 10-Year Note March Futures	Short	03/2023	1,287	776	0.07
U.S. Treasury 30-Year Bond March Futures	Short	03/2023	26	(2)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	23	(4)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	82	(25)	0.00
				\$ 2,164	0.20

⁽¹⁾ Future style option.

WRITTEN OPTIONS						
OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS						
Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	\$ 98.000 96.500	15/12/2023 15/12/2023	50 50	\$ (40) (47)	\$ (4) (152)	0.00 (0.01)
				\$ (87)	\$ (156)	(0.01)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 2,008	0.19

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Reference Entity Receive Rate Date Amount Airbus Finance BV 1.000% 20/12/2025 € 7 Airbus Finance BV 1.000 20/06/2026 3 Airbus Finance BV 1.000 20/06/2028 AT&T, Inc. 1.000 20/06/2023 \$ AT&T, Inc. 1.000 20/06/2025 2 AT&T, Inc. 1.000 20/12/2025 2 AT&T, Inc. 1.000 20/06/2026 4 Boeing Co. 1.000 20/06/2023 2	Unre	alised	
Airbus Finance BV 1.000% 20/12/2025 € 7 Airbus Finance BV 1.000 20/06/2026 3 Airbus Finance BV 1.000 20/06/2028 AT&T, Inc. 1.000 20/06/2023 \$ AT&T, Inc. 1.000 20/06/2025 A AT&T, Inc. 1.000 20/06/2025 A AT&T, Inc. 1.000 20/06/2026 4 Boeing Co. 1.000 20/06/2023 2		ciation/ ciation) Ne	% of et Assets
Airbus Finance BV 1.000 20/06/2026 3 Airbus Finance BV 1.000 20/06/2028 3 AT&T, Inc. 1.000 20/06/2023 \$ AT&T, Inc. 1.000 20/06/2025 2 AT&T, Inc. 1.000 20/12/2025 2 AT&T, Inc. 1.000 20/06/2026 4 Boeing Co. 1.000 20/06/2023 2			
Airbus Finance BV 1.000 20/06/2028 AT&T, Inc. 1.000 20/06/2023 \$ AT&T, Inc. 1.000 20/06/2025 2 AT&T, Inc. 1.000 20/12/2025 2 AT&T, Inc. 1.000 20/06/2026 4 Boeing Co. 1.000 20/06/2023 2		135	0.01
AT&T, Inc. 1.000 20/06/2023 \$ AT&T, Inc. 1.000 20/06/2025 2 AT&T, Inc. 1.000 20/12/2025 2 AT&T, Inc. 1.000 20/06/2026 4 Boeing Co. 1.000 20/06/2023 2	,100		(0.01)
AT&T, Inc. 1.000 20/06/2025 AT&T, Inc. 1.000 20/12/2025 2 AT&T, Inc. 1.000 20/06/2026 4 Boeing Co. 1.000 20/06/2023 2	200	(6)	0.00
AT&T, Inc. 1.000 20/12/2025 2 AT&T, Inc. 1.000 20/06/2026 4 Boeing Co. 1.000 20/06/2023 2	400	0	0.00
AT&T, Inc. 1.000 20/06/2026 4 Boeing Co. 1.000 20/06/2023 2	700	19	0.00
Boeing Co. 1.000 20/06/2023 2	,500	(30)	0.00
	,700		(0.01)
	,900	(4)	0.00
	,000	8	0.00
	,500	(9)	0.00
Bombardier, Inc. 5.000 20/06/2024	200	15	0.00
Bombardier, Inc. 5.000 20/06/2025	100	12	0.00
	,500	8	0.00
		(126)	(0.01)
Ford Motor Credit Co. LLC 5.000 20/06/2025	100	1	0.00
Ford Motor Credit Co. LLC 5.000 20/06/2026	100	2	0.00
Ford Motor Credit Co. LLC 5.000 20/06/2027	200	3	0.00
General Electric Co. 1.000 20/12/2023	400	31	0.01
General Electric Co. 1.000 20/06/2026 6	,500	(11)	0.00
Rolls-Royce PLC 1.000 20/12/2025 € 2	,600	157	0.02
Rolls-Royce PLC 1.000 20/12/2026	800	(28)	0.00
Rolls-Royce PLC 1.000 20/06/2027 1	,300	(8)	0.00
Verizon Communications, Inc. 1.000 20/06/2026 \$ 3	,000	(65)	(0.01)
Verizon Communications, Inc. 1.000 20/12/2026	400	(10)	0.00
Verizon Communications, Inc. 1.000 20/06/2027 2	,400	(6)	0.00
	,100	14	0.00
	\$	(37)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

				Unrealised	
Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-31 5-Year Index	1.000%	20/06/2024	\$ 688	\$ 23	0.00
CDX.EM-32 5-Year Index	1.000	20/12/2024	510	19	0.00
CDX.EM-34 5-Year Index	1.000	20/12/2025	1,196	(11)	0.00
CDX.EM-36 5-Year Index	1.000	20/12/2026	13,708	58	0.01
CDX.EM-38 5-Year Index	1.000	20/12/2027	3,500	90	0.01
CDX.HY-36 5-Year Index	5.000	20/06/2026	5,841	(347)	(0.04)
CDX.HY-37 5-Year Index	5.000	20/12/2026	2,277	(55)	(0.01)
CDX.HY-39 5-Year Index	5.000	20/12/2027	900	45	0.00
CDX.IG-39 5-Year Index	1.000	20/12/2027	2,500	21	0.00
iTraxx Asia Ex-Japan 38 5-Year Index	1.000	20/12/2027	3,300	55	0.01
iTraxx Crossover 38 5-Year Index	5.000	20/12/2027	€ 500	24	0.00
iTraxx Europe Main 37 5-Year Index	1.000	20/06/2027	18,000	69	0.01
iTraxx Europe Main 38 5-Year Index	1.000	20/12/2027	3,800	59	0.01
				\$ 50	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.060%	21/02/2052	£ 300	\$ (154)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.096	14/02/2052	600	(302)	(0.03)
Pay	1-Day GBP-SONIO Compounded-OIS	1.101	21/02/2052	300	(151)	(0.01)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	600	(291)	(0.03)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	2,300	20	0.00
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.000	15/03/2029	¥ 8,473,000	2,242	0.21
Pay	1-Day JPY-MUTKCALM Compounded-OIS	0.176	27/04/2027	550,000	(58)	(0.01)
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400	15/06/2032	2,140,000	665	0.06
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.500	15/03/2042	1,140,000	725	0.07
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.711	27/04/2042	140,000	93	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 3,600	302	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2029	4,070	419	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.250	15/06/2032	22,690	(2,569)	(0.24)
Receive(3)	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.600	16/01/2026	17,200	410	0.04
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.650	08/02/2032	1,700	(247)	(0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.730	24/02/2032	1,600	(224)	(0.02)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2025	38,000	1,363	0.13
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	3,538	184	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	1,608	84	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2052	28,100	4,274	0.39
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.765	16/03/2032	600	(83)	(0.01)

Pay/ Receive					Unrealised	
Floating		Fixed	Maturity	Notional	Appreciation/	% of
Pay	Floating Rate Index 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.783%	Date 22/04/2027	Amount \$ 2,100	(Depreciation) \$ (169)	Net Assets (0.02)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.788	03/05/2027	2,300	(187)	(0.02)
Receive Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000 2.000	21/12/2027 21/12/2029	2,100 11,170	15 (5)	0.00 0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2032	10,680	106	0.01
Pay Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.250 2.300	17/06/2027 17/01/2026	5,600 12,300	(348) 291	(0.03) 0.03
Receive(3)	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.350	17/01/2025	21,900	322	0.03
Receive Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.385 2.436	08/06/2032 08/06/2032	1,400 6,800	119 554	0.01 0.05
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	20/12/2024	43,700	654	0.06
Receive Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450 2.451	04/10/2027 08/06/2032	5,430 8,700	326 699	0.03 0.07
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.605	28/06/2027	3,900	(177)	(0.02)
Pay Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.900 3.050	04/10/2027 07/09/2027	15,500 1,400	(500) (38)	(0.05) 0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	1,400	(42)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050 3.100	06/09/2032 09/09/2029	2,000 1,400	(69) (37)	(0.01) 0.00
Pay Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.350	14/12/2032	500	11	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.610	12/12/2032	1,100	1 (17)	0.00
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	5.830 5.836	02/01/2023 02/01/2023	BRL 5,100 4,600	(17) (15)	0.00 0.00
Pay	1-Year BRL-CDI	5.855	02/01/2023	1,500	(5)	0.00
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.140 11.160	02/01/2025 02/01/2025	100 100	(1) (1)	0.00 0.00
Pay	1-Year BRL-CDI	11.220	04/01/2027	200	(1)	0.00
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.245 11.260	04/01/2027 04/01/2027	100 100	(1) (1)	0.00 0.00
Pay	1-Year BRL-CDI	11.350	02/01/2025	100	(1)	0.00
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.715 11.870	04/01/2027 04/01/2027	200 500	(1) (2)	0.00 0.00
Pay	1-Year BRL-CDI	12.000	02/01/2025	300	(1)	0.00
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	12.015 12.080	04/01/2027 02/01/2025	57,400 500	(174) (1)	(0.02) 0.00
Pay	1-Year BRL-CDI	12.140	02/01/2025	300	(1)	0.00
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	12.145 12.160	02/01/2025 02/01/2025	300 500	(1) (1)	0.00 0.00
Receive	1-Year BRL-CDI	12.670	02/01/2023	400	0	0.00
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	12.690 12.740	02/01/2023 02/01/2023	300 700	0	0.00 0.00
Receive	1-Year BRL-CDI	12.750	02/01/2023	300	0	0.00
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	12.760 12.900	02/01/2023 02/01/2023	800 1,500	0	0.00 0.00
Receive	1-Year BRL-CDI	12.930	02/01/2023	200	0	0.00
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	12.939 12.946	02/01/2023 02/01/2023	800 2,000	0	0.00 0.00
Receive	1-Year BRL-CDI	12.960	02/01/2023	1,500	ő	0.00
Receive Receive	1-Year BRL-CDI 3-Month USD-LIBOR	12.970 0.500	02/01/2023 16/06/2026	2,600 \$ 88,900	1 8,743	0.00 0.81
Pay	3-Month USD-LIBOR	0.500	16/06/2028	10,869	(1,315)	(0.12)
Pay Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	0.750 0.928	16/06/2031 06/05/2026	76,933 2,200	(10,170) 241	(0.94) 0.02
Receive	3-Month USD-LIBOR	0.940	08/06/2026	2,200	310	0.03
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.000 1.030	16/12/2030 17/06/2026	20,713 3,600	4,651 373	0.43 0.04
Receive	3-Month USD-LIBOR	1.235	12/05/2028	1,100	153	0.04
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.250 1.250	17/06/2030 16/12/2050	4,400 12,600	533 3,991	0.05 0.37
Receive	3-Month USD-LIBOR	1.250	16/06/2051	8,700	2,196	0.20
Pay Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.270 1.317	04/11/2023 16/12/2050	283,500 400	(8,903) (152)	(0.82) (0.01)
Receive	3-Month USD-LIBOR	1.360	15/02/2027	6,700	701	0.07
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.360 1.370	20/07/2031 19/07/2031	1,400 900	260 167	0.02 0.02
Pay	3-Month USD-LIBOR	1.380	04/01/2027	3,600	(364)	(0.03)
Pay Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.418 1.425	20/01/2027 18/01/2027	1,300 2,500	(131) (249)	(0.01) (0.02)
Pay	3-Month USD-LIBOR	1.438	22/01/2051	9,000	(3,300)	(0.30)
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.450 1.450	17/02/2027 16/07/2031	6,300 2,000	636 361	0.06 0.03
Pay	3-Month USD-LIBOR	1.500	15/12/2028	7,919	(1,211)	(0.11)
Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.500 1.500	18/12/2029 05/10/2031	1,200	140	0.01 (0.02)
Pay Receive	3-Month USD-LIBOR	1.500	17/06/2050	1,500 7,700	(266) 3,910	0.36
Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.518 1.535	20/01/2029	800 1,500	(103)	(0.01) (0.02)
Pay Pay	3-Month USD-LIBOR	1.535	15/10/2031 22/10/2031	1,000	(263) (175)	(0.02)
Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.545 1.570	26/10/2031 12/01/2027	1,000 1,400	(174) (131)	(0.02)
Pay Pay	3-Month USD-LIBOR	1.580	16/02/2027	2,800	(260)	(0.01)
Pay	3-Month USD-LIBOR	1.580	13/01/2051	9,300	(3,227)	(0.30)

Schedule of Investments Low Duration Income Fund (Cont.)

Pay/ Receive Floating	Floring Pote Index	Fixed	Maturity	Notional	Unrealised Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Pay	3-Month USD-LIBOR	1.600%	15/02/2027	\$ 26,800	\$ (2,449)	(0.23)
Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.625 1.630	06/01/2030 26/01/2029	300 1,300	47 (159)	0.00 (0.01)
Pay Pay	3-Month USD-LIBOR	1.655	24/01/2032	1,300	(215)	(0.01)
Pay ⁽³⁾	3-Month USD-LIBOR	1.700	06/03/2024	6,400	(204)	(0.02)
Pay	3-Month USD-LIBOR	1.700	17/02/2027	25,000	(2,171)	(0.02)
Pay	3-Month USD-LIBOR	1.735	12/01/2032	1,100	(174)	(0.02)
Receive	3-Month USD-LIBOR	1.750	15/01/2030	4,600	662	0.06
Pay	3-Month USD-LIBOR	1.768	02/02/2032	1,000	(155)	(0.01)
Receive	3-Month USD-LIBOR	1.785	12/08/2051	1,100	362	0.03
Pay	3-Month USD-LIBOR	1.815	24/01/2052	300	(91)	(0.01)
Pay	3-Month USD-LIBOR	1.867	26/01/2052	300	(88)	(0.01)
Receive	3-Month USD-LIBOR	1.910	17/10/2049	400	126	0.01
Receive	3-Month USD-LIBOR	1.988	09/02/2032	1,100	148	0.01
Receive	3-Month USD-LIBOR	2.000	10/12/2029	21,000	2,700	0.25
Receive	3-Month USD-LIBOR	2.000	12/02/2030	2,500	334	0.03
Receive	3-Month USD-LIBOR	2.000	10/03/2030	1,200	139	0.01
Receive	3-Month USD-LIBOR	2.008	09/02/2032	1,900	257	0.02
Receive	3-Month USD-LIBOR	2.250	12/03/2050	15,700	3,596	0.34
Receive	3-Month USD-LIBOR	2.543	05/02/2024	1,000	24	0.00
Receive	3-Month USD-LIBOR	2.550	05/02/2024	1,000	24	0.00
Receive	3-Month USD-LIBOR	2.559	05/02/2024	1,000	23	0.00
Receive	3-Month USD-LIBOR	2.571	05/02/2024	500	12	0.00
Receive	3-Month USD-LIBOR	2.580	05/02/2024	1,500	35	0.00
Receive	3-Month USD-LIBOR	2.605	05/02/2024	1,500	34	0.00
Receive	3-Month USD-LIBOR	2.607	05/02/2024	500	11	0.00
Receive	3-Month USD-LIBOR	2.750	19/12/2023	19,100	258	0.02
Receive	3-Month USD-LIBOR	3.000	19/06/2024	24,000	1,436	0.13
Receive	3-Month USD-LIBOR	3.000	19/06/2026	12,700	983	0.09
Pay	3-Month ZAR-JIBAR	4.848	11/01/2026	ZAR 16,900	(81)	(0.01)
Receive	3-Month ZAR-JIBAR	7.710	23/11/2025	6,600	(651)	0.00
Pay	6-Month AUD-BBR-BBSW 6-Month EUR-EURIBOR	3.000 0.250	21/03/2027 18/03/2050	AUD 12,400 € 2,500	(651) 1,057	(0.06) 0.10
Receive Receive		0.294	30/06/2026		1,057	0.10
Receive	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	0.294	30/06/2026	100 200	22	0.00
Receive	6-Month EUR-EURIBOR	0.329	30/06/2025	300	29	0.00
Receive	6-Month EUR-EURIBOR	0.395	30/12/2024	200	16	0.00
Receive	6-Month EUR-EURIBOR	0.425	28/06/2024	300	18	0.00
Receive	6-Month EUR-EURIBOR	0.453	29/12/2023	400	16	0.00
Receive	6-Month EUR-EURIBOR	0.500	17/06/2050	600	274	0.03
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	2,400	(103)	(0.01)
Pay	6-Month EUR-EURIBOR	0.650	11/05/2027	14,200	(1,449)	(0.13)
Pay	6-Month EUR-EURIBOR	0.700	11/04/2027	4,800	(482)	(0.04)
Receive ⁽³⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	16,100	475	0.04
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	9,800	(867)	(80.0)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	4,700	(415)	(0.04)
Pay	6-Month EUR-EURIBOR	1.750	21/09/2027	3,500	(232)	(0.02)
Receive(3)	6-Month EUR-EURIBOR	1.750	15/03/2033	12,100	276	0.03
Pay	6-Month EUR-EURIBOR	2.000	21/09/2032	8,900	(1,058)	(0.10)
Pay	28-Day MXN-TIIE	4.470	27/02/2023	MXN 46,600	(35)	0.00
Pay	28-Day MXN-TIIE	4.500	03/03/2023	297,900	(221)	(0.02)
Pay	28-Day MXN-TIIE	4.520	27/02/2023	93,200	(69)	(0.01)
Pay	28-Day MXN-TIIE	4.550	27/02/2023	394,100	(299)	(0.03)
Pay	28-Day MXN-TIIE	4.560	27/02/2023	45,700	(34)	0.00
Pay	28-Day MXN-TIIE	4.565	27/02/2023	46,600	(34)	0.00
Receive	28-Day MXN-TIIE	8.320	30/03/2023	924,260	361	0.03
Pay	UKRPI	4.000	15/09/2031	£ 900	(129)	(0.01)
Pay	UKRPI	4.020	15/10/2031	1,200	(163)	(0.01)
Pay	UKRPI	4.055	15/09/2031	800	(113)	(0.01)
Pay	UKRPI	4.066	15/09/2031	1,700	(209)	(0.02)
Pay	UKRPI	4.140	15/10/2031	2,300	(278)	(0.03)
					\$ 6,117	0.57
otal Centr	ally Cleared Financial Derivative Instruments				\$ 6,130	0.57
	•				1 1,100	

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
GLM	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.110%	26/07/2032	1,100	\$ 178	\$ 142	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.110	26/07/2032	1,600	259	330	0.03
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.053	20/07/2023	15,900	96	6	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.053	20/07/2023	15,900	96	235	0.02
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.620	22/07/2024	15,900	119	56	0.01
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.620	22/07/2024	15,900	119	178	0.02
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.590	19/07/2024	11,300	156	83	0.01
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.590	19/07/2024	11,300	155	232	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.400	20/07/2027	1,200	158	116	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.400	20/07/2027	1,400	185	256	0.02
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.170	19/07/2032	1,200	190	158	0.01
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.170	19/07/2032	1,400	222	280	0.03
						-	\$ 1,933	\$ 2,072	0.19

WRITTEN	OPTIONS							
CREDIT DE	FAULT SWAPTIONS ON CREDIT INDICES							
Counterpart	ty Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	2,800	\$ (5)	\$ (1)	0.00

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾ Pre	emium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023		(19)	\$ (4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	6,000	(19)	(45)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023	1,900	(8)	(1)	0.00
DDC	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023	1,900	(8)	(23)	0.00
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	1,800	(2)	(20)	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Pay Receive	2.100 0.700	11/04/2023 28/04/2023	1,800 9.600	(6) (17)	(28) 0	0.00 0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	9,600	(17)	(136)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	09/01/2023	4.200	(17)	(130)	0.01)
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	4,200	(15)	(25)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.270	23/01/2023	1,900	(5)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.770	23/01/2023	1,900	(5)	(10)	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023	1,900	(8)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023	1,900	(8)	(23)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	6,000	(18)	(1)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023	6,000	(18)	(20)	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	2,100	(16)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.690	02/04/2024	2,100	(16)	(26)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	09/01/2023	3,900	(14)	(22)	0.00
DUB	Put - OTC 5-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.650 2.920	09/01/2023 13/10/2023	3,900 4.800	(14) (29)	(23) (5)	0.00 0.00
DOD	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	4,800	(29)	(66)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.790	08/04/2024	3.300	(25)	(11)	0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.790	08/04/2024	3,300	(25)	(39)	0.00
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.765	25/07/2023	6,900	(43)	(3)	0.00
02	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.765	25/07/2023	6.900	(43)	(121)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.468	25/07/2023	1,500	(36)	(6)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.468	25/07/2023	1,500	(36)	(79)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	4,800	(30)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	4,800	(30)	(66)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	3,900	(25)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	3,900	(25)	(50)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140 3.140	23/10/2023 23/10/2023	3,900 3,900	(27) (27)	(6)	0.00 (0.01)
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.140	23/10/2023	3,900	(27)	(46) (6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	3,900	(27)	(44)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	3,900	(27)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	3,900	(27)	(43)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	3,900	(27)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	3,900	(27)	(51)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	3,800	(26)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	3,800	(26)	(53)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.088	03/11/2023	3,800	(28)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.088	03/11/2023	3,800	(28)	(45)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.910	10/11/2023	3,700	(25)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	3,700	(25)	(49)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	7,200	(26)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.750 2.150	17/11/2023 20/11/2023	7,200 7,200	(26) (25)	(51) (4)	(0.01) 0.00
	can - OTC 1-Teal interest rate SWap	איוטוונוו טאר-רוםחע	Neceive	2.130	20/11/2023	1,200	(23)	(4)	0.00

Schedule of Investments Low Duration Income Fund (Cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650%	20/11/2023	7,200	\$ (25)	\$ (56)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	6,100	(19)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	6,100	(19)	(42)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	12,300	(96)	(37)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	12,300	(96)	(154)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	4,100	(31)	(13)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	4,100	(31)	(50)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	9,900	(18)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	05/04/2023	9,900	(18)	(153)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	13,200	(25)	, O	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	13,200	(25)	(205)	(0.02)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	9,900	(11)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	9,900	(28)	(140)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	9,200	(16)	` o´	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	9,200	(16)	(130)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	8,600	(15)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	15/05/2023	8,600	(15)	(137)	(0.01)
	Call - OTC 10-Year Interest)			-,	(/	()	()
	Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	4,900	(108)	(11)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	4,900	(108)	(309)	(0.03)
	Call - OTC 10-Year Interest	o	,	2.5 .7	0770072020	.,500	(100)	(303)	(0.05)
	Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	4,400	(55)	(11)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	4,400	(60)	(144)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.230	23/01/2023	5,500	(14)	(3)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.730	23/01/2023	5,500	(14)	(33)	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.050	19/07/2023	6,900	(41)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	19/07/2023	6,900	(41)	(104)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.052	20/07/2023	6,900	(42)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.052	20/07/2023	6,900	(42)	(103)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.700	19/07/2023	1,500	(35)	(9)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.700	19/07/2023	1,500	(35)	(66)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.675	20/07/2023	1,500	(35)	(8)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.675	20/07/2023	1,500	(35)	(67)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	4,400	(30)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	4,400	(30)	(60)	(0.01)
	Call - OTC 30-Year Interest	5	,	2.555	,	.,	(50)	(00)	(0.0.)
	Rate Swap	3-Month USD-LIBOR	Receive	2.550	19/07/2023	400	(29)	(9)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.550	19/07/2023	400	(29)	(53)	(0.01)
	Call - OTC 30-Year Interest	55IIII 035 EI50II	. ~,	2.550	.5/0//2025	.00	(23)	(33)	(0.01)
	Rate Swap	3-Month USD-LIBOR	Receive	2.537	20/07/2023	400	(29)	(9)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.537	20/07/2023	400	(29)	(54)	(0.01)
	. at 3.230 real interest nate swap	55IIII 035 EI50II	· ~j	2.557	2010112023	.00_	. ,		
						_	\$ (2,420)	\$ (3,447)	(0.32)

⁽¹⁾ Notional Amount represents the number of contracts.

INTEREST RATE-CAPPED OPTIONS											
Counterparty	Description	Floating Rate Index	Exercise Rate	Expiration Date	Notional Amount ⁽²⁾	Premium	Fair Value	% of Net Assets			
MYC	Call - OTC 1-Year Interest Rate Floor(1)	1-Year USD-LIBOR	0.030%	24/07/2024	15,900	\$ (119)	\$ (248)	(0.02)			
	Put - OTC 1-Year Interest Rate Floor ⁽¹⁾	1-Year USD-LIBOR	0.030	24/07/2024	15,900	(119)	(22)	0.00			
	Call - OTC 1-Year Interest Rate Floor(1)	1-Year USD-LIBOR	0.026	23/07/2025	15,900	(139)	(197)	(0.02)			
	Put - OTC 1-Year Interest Rate Floor(1)	1-Year USD-LIBOR	0.026	23/07/2025	15,900	(139)	(76)	(0.01)			
	Call - OTC 2-Year Interest Rate Floor(1)	2-Year USD-LIBOR	0.026	23/07/2026	11,300	(200)	(279)	(0.02)			
	Put - OTC 2-Year Interest Rate Floor ⁽¹⁾	2-Year USD-LIBOR	0.026	23/07/2026	11,300	(200)	(128)	(0.01)			
						\$ (916)	\$ (950)	(0.08)			

⁽¹⁾ The underlying instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

⁽²⁾ Notional Amount represents the number of contracts.

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
ВОА	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	\$ 99.813	06/02/2023	500	\$ (3)	\$ (3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	400	(3)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.813	06/02/2023	500	(3)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	400	(2)	(1)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	97.578	06/03/2023	600	(5)	(5)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	99.578	06/03/2023	600	(4)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	101.859	05/01/2023	3,300	(10)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	102.250	05/01/2023	2,200	(6)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.750	06/02/2023	3,600	(26)	(22)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	1,100	(8)	(8)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.750	06/02/2023	3,600	(21)	(8)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	1,100	(7)	(2)	0.00
					\$ (98)	\$ (57)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

					Unrealised			
		Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Reference Entity	Receive Rate	Date	Amount ⁽²⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2023	\$ 100	\$ (6)	\$ 6	\$ 0	0.00
	Turkey Government International Bond	1.000	20/12/2024	100	(12)	6	(6)	0.00
BPS	Colombia Government International Bond	1.000	20/12/2027	500	(45)	9	(36)	0.00
	Mexico Government International Bond	1.000	20/06/2024	100	(2)	3	1	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	900	(41)	(1)	(42)	(0.01)
	Turkey Government International Bond	1.000	20/12/2023	200	(13)	8	(5)	0.00
	Turkey Government International Bond	1.000	20/12/2024	640	(82)	45	(37)	0.00
CBK	Colombia Government International Bond	1.000	20/06/2027	400	(14)	(10)	(24)	0.00
	Mexico Government International Bond	1.000	20/06/2024	100	(2)	3	1	0.00
DUB	South Africa Government International Bond	1.000	20/12/2026	100	(4)	0	(4)	0.00
GST	Colombia Government International Bond	1.000	20/06/2027	500	(18)	(12)	(30)	0.00
	Colombia Government International Bond	1.000	20/12/2027	300	(27)	5	(22)	0.00
	South Africa Government International Bond	1.000	20/12/2025	200	(11)	7	(4)	0.00
	Turkey Government International Bond	1.000	20/12/2024	700	(79)	37	(42)	(0.01)
HUS	Brazil Government International Bond	1.000	20/12/2023	300	(10)	11	1	0.00
	Brazil Government International Bond	1.000	20/06/2024	600	(18)	18	0	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	700	(27)	(15)	(42)	0.00
	Colombia Government International Bond	1.000	20/12/2027	800	(71)	13	(58)	(0.01)
	Mexico Government International Bond	1.000	20/12/2024	300	(2)	3	1	0.00
	Mexico Government International Bond	1.000	20/12/2025	200	(3)	4	1	0.00
	South Africa Government International Bond	1.000	20/12/2026	1,400	(62)	8	(54)	(0.01)
	Turkey Government International Bond	1.000	20/06/2024	100	(16)	12	(4)	0.00
					\$ (565)	\$ 160	\$ (405)	(0.04)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST MEI MYC	CMBX.NA.AAA.13 Index CMBX.NA.AAA.12 Index CMBX.NA.AAA.10 Index CMBX.NA.AAA.11 Index CMBX.NA.AAA.12 Index CMBX.NA.AAA.13 Index	0.500% 0.500 0.500 0.500 0.500 0.500	16/12/2072 17/08/2061 17/11/2059 18/11/2054 17/08/2061 16/12/2072	\$ 62,300 15,300 25,375 25,375 300 25,500	\$ 92 (74) (78) (193) (2) 86	\$ (876) (48) 21 73 0 (407)	\$ (784) (122) (57) (120) (2) (321)	(0.07) (0.01) (0.01) (0.01) (0.00) (0.03)
				,	\$ (169)	\$ (1,237)	\$ (1,406)	(0.13)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

TOTAL RETURN SWAPS ON INDICES

								Unrealised		
			# of Shares		Notional	Maturity	Premiums	Appreciation/	Fair	% of
	D /D '	6	44.05	THE RESERVE TO BE A SECOND TO SECOND		B .	D 11//D 1 D	(D) 1 (1)	17.1	
Counterparty	Pay/Receive	Security	or Units	Floating Rate	Amount	Date	Paid/(Received)	(Depreciation)	value	Net Assets

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	¥ 120,000	\$ 8	77 \$ 0	\$ (35)	\$ (35)	0.00
BOA	01/2023	15,000	1	09 0	(4)	(4)	0.00
	01/2023	\$ 177	KRW 231,0	56 7	0	7	0.00
	01/2023	ZAR 4,838	\$ 2	73 0	(12)	(12)	0.00
	02/2023	CHF 4,534	4,7	87 0	(136)	(136)	(0.01)
	02/2023	€ 2,330	2,4		(33)	(33)	0.00
	02/2023	£ 62,535	73,7		(1,517)	(1,517)	(0.14)
	02/2023	¥ 2,220,000	15,8	51 0	(1,080)	(1,080)	(0.10)
	02/2023	\$ 1,260	AUD 1,8		(16)	(16)	0.00
	02/2023	1,303	€ 1,2		0	2	0.00
	02/2023	1,112	¥ 145,5		(3)	(3)	0.00
	02/2023	1,011	NOK 10,0		0	9	0.00
	02/2023	ZAR 9,436		26 0	(26)	(26)	0.00
	03/2023	TWD 26,087		86 31	0	31	0.00
	03/2023	\$ 2,448	IDR 38,188,8		0	21	0.00
	03/2023	ZAR 14,262	· · · · · · · · · · · · · · · · · · ·	08 0	(26)	(26)	0.00
BPS	01/2023	BRL 763		45 0	0	0	0.00
	01/2023	\$ 5,188	KRW 6,764,2		0	189	0.02
	02/2023	€ 64,628	\$ 67,0		(2,158)	(2,158)	(0.20)
	02/2023	\$ 269	IDR 4,234,1		0	5	0.00
	03/2023	TWD 1,278	\$	42 1	0	1	0.00

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Schedule of Investments Low Duration Income Fund (cont.)

BRC 01// 01// 02/ 03/ 03/ CBK 01// 01// 01// 01// 01// 02// 02// 02//	\$2023 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9,009 590 37 2,330 691,000 878 1,383,618 64 8,895 1,452 498 5,781	CLP MXN \$ IDR \$ BRL CLP PEN	27,019 181,576 85 27 2,484 5,145 13,729,598 1,555 17 46,687	\$ 0 180 0 0 0 0 0	\$ 0 0 (1) 0 (46) (145) 0 (67)	\$ 0 180 (1) 0 (46) (145) 10	0.00 0.02 0.00 0.00 0.00 (0.01) 0.00
BRC 01/ 01/ 02/ 033 033/ CBK 01/ 01/ 01/ 01/ 01/ 01/ 02/ 02/ 02/ 02/ 02/ 02/ 02/ 02/ 03/ 03/ 04/ 04/ DUB 01/ 01/ 01/ 01/ 01/ 01/ 01/ 01/ 01/ 01/	(2023 CNH (2023 SGD (2023 CHF (2023 \$ (2023 \$ (2023 CLP (2023 PEN (2023 \$ (2023 C2023 S (2023 CAD (2023 CAD (2023 CAD (2023 CAD (2023 S) (2023 CAD (2023 CAD	590 37 2,330 691,000 878 1,383,618 64 8,895 1,452 498 5,781	IDR * BRL CLP	85 27 2,484 5,145 13,729,598 1,555 17	0 0 0 0 10 0	(1) 0 (46) (145) 0	(1) 0 (46) (145) 10	0.00 0.00 0.00 (0.01)
01/ 02/ 03/ 03/ 03/ 03/ 01/ 01/ 01/ 02/ 02/ 02/ 02/ 03/ 03/ 03/ 04/ 04/ 04/ 04/ 04/ 04/ 04/ 04/ 05/ 05/ MBC 01/ 02/ 03/ 03/ 03/ 03/ 03/ 03/ 04/ 04/ 04/ 04/ 04/ 04/ 04/ 04/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05	Yes Yes	37 2,330 691,000 878 1,383,618 64 8,895 1,452 498 5,781	IDR \$ BRL CLP	27 2,484 5,145 13,729,598 1,555	0 0 0 10 0	(46) (145) 0	(46) (145) 10	0.00 0.00 (0.01)
02/ 03/ 03/ 03/ 03/ 01/ 01/ 01/ 01/ 02/ 02/ 02/ 02/ 03/ 03/ 04/ 04/ DUB 01/ 01/ 01/ 01/ 01/ 03/ 04/ 05/ 05/ 05/ 05/ 03/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05	CAD CAD CAD	2,330 691,000 878 1,383,618 64 8,895 1,452 498 5,781	\$ BRL CLP	2,484 5,145 13,729,598 1,555 17	0 0 10 0	(46) (145) 0	(46) (145) 10	0.00 (0.01)
03/ 03/ 03/ 03/ 01/ 01/ 01/ 01/ 02/ 02/ 02/ 02/ 03/ 04/ 04/ 04/ 04/ 01/ 01/ 01/ 01/ 05/ 05/ 05/ 03/ 03/ 04/ 01/ 01/ 01/ 01/ 02/ 02/ 02/ 03/ 04/ 04/ 04/ 04/ 04/ 04/ 01/ 01/ 01/ 01/ 01/ 01/ 01/ 01/ 01/ 01	Y2023	691,000 878 1,383,618 64 8,895 1,452 498 5,781	\$ BRL CLP	5,145 13,729,598 1,555 17	10 0	(145) 0	(145) 10	(0.01)
CBK 01/ 01/ 01/ 01/ 01/ 02/ 02/ 02/ 02/ 03/ 03/ 04/ DUB 01/ 01/ 01/ 01/ 01/ 01/ 01/ 03/ 05/ 05/ 05/ 03/ 05/ 05/ 05/ 05/ 03/	C2023	1,383,618 64 8,895 1,452 498 5,781	\$ BRL CLP	1,555 17	0			0.00
01/ 01/ 01/ 01/ 02/ 02/ 02/ 03/ 03/ 03/ 04/ 04/ 04/ 01/ 01/ 01/ 01/ 01/ 01/ 03/ 05/ MBC 01/ 02/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03	/2023 PEN /2023 \$ /2023 / /2023 / /2023 CAD /2023 \$ /2023 / /2023 /	64 8,895 1,452 498 5,781	BRL CLP	17		(6/)		
01/ 01/ 01/ 02/ 02/ 02/ 02/ 03/ 03/ 04/ 04/ DUB 01/ 01/ 01/ 01/ 01/ 01/ 01/ 01/ 05/ 05/ 05/ 03/ 05/ 05/ 03/ 05/ 05/ 03/ 05/ 05/ 03/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05	\$2023 \$ \$2023 \$ \$2023 \$ \$2023 \$ \$2023 \$ \$2023 \$ \$2023	8,895 1,452 498 5,781	CLP			0	(67) 0	(0.01) 0.00
01/ 01/ 01/ 02/ 02/ 02/ 03/ 03/ 04/ 04/ 01/ 01/ 01/ 01/ 01/ 01/ 01/ 05/ 05/ 05/ 05/ 03/ 03/ 03/ 03/ 05/ 05/ 03/ 03/ 03/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05	/2023 /2023 /2023 CAD /2023 \$ /2023 /2023	1,452 498 5,781	CLP	40,007	0	(53)	(53)	(0.01)
01/ 02/ 02/ 02/ 02/ 03/ 03/ 04/ 04/ 01/ GLM 01/ 01/ 01/ 01/ 01/ 03/ 05/ 05/ 05/ 05/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03/	72023 72023 CAD 72023 \$ 72023 72023	498 5,781	PFN	1,383,152	171	0	171	0.02
02/ 02/ 02/ 03/ 03/ 03/ 04/ 04/ 01/ 01/ 01/ 01/ 01/ 03/ 04/ 05/ 05/ 05/ 05/ 05/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03	(2023 \$ (2023 (2023		1 414	1,999	25	0	25	0.00
02/ 02/ 03/ 03/ 03/ 04/ 04/ 01/ 01/ 01/ 01/ 01/ 01/ 01/ 05/ 05/ 05/ 05/ 05/ 05/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03	/2023 /2023		\$	4,232	0	(36)	(36)	0.00
02/ 02/ 03/ 03/ 04/ 04/ DUB 01/ 01/ 01/ 01/ 01/ 03/ 04/ 05/ 05/ 05/ 05/ 05/ 03/ 03/ 03/ 03/ 03/ 03/ 03/	2023	1,435 1,555	AUD CLP	2,143 1,391,239	21 69	0	21 69	0.00 0.01
02/ 03/ 03/ 04/ 04/ 04/ 01/ 6LM 01/ 01/ 01/ 03/ 05/ 05/ 05/ 05/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03/		637	€	597	2	0	2	0.00
03/ 04/ 04/ DUB 01/ 02/ GLM 01/ 01/ 01/ 03/ 04/ 05/ 05/ MBC 01/ 02/ 03/ 03/ 03/ 03/ 03/		2,202	NZD	3,441	0	(25)	(25)	0.00
04/ 04/ 04/ DUB 01/ GLM 01/ 01/ 01/ 01/ 03/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05	2023	177	CLP	153,388	1	0	1	0.00
DUB 01/ 02/ GLM 01/ 01/ 01/ 01/ 01/ 03/ 04/ 05/ 05/ 05/ 05/ 05/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03/ 03	/2023	89	PEN	357	4	0	4	0.00
DUB 01/ 02/ GLM 01/ 01/ 01/ 03/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05/ 05			\$ PEN	2 4,154	0 42	0	0 42	0.00 0.00
GLM 02/ 01/ 01/ 01/ 01/ 03/ 04/ 05/ 05/ 05/ 05/ 03/ 03/ 03/ 03/ 05/	/2023 ¥		\$	6,818	0	(464)	(464)	(0.04)
01/ 01/ 01/ 03/ 04/ 05/ 05/ 05/ MBC 01/ 02/ 03/ 03/ 03/ 05/	'2023 ZAR	5,036	,	302	7	0	7	0.00
01/ 01/ 03/ 04/ 05/ 05/ 05/ MBC 01/ 02/ 03/ 03/ 03/ 05/	2023 BRL			8,617	0	(81)	(81)	(0.01)
01/ 03/ 04/ 05/ 05/ 05/ MBC 01/ 02/ 03/ 03/ 03/ 05/			ZAR	88 4 929	0 6	(1) 0	(1) 6	0.00 0.00
03/ 04/ 05/ 05/ 05/ MBC 01/ 02/ 03/ 03/ 05/			2AN \$	4,838 539	0	(27)	(27)	0.00
05/ 05/ 05/ MBC 01/ 02/ 03/ 03/ 03/ 05/	2023 MXN		¥	3,252	Ö	(131)	(131)	(0.01)
05/ 05/ MBC 01// 02/ 03/ 03/ 03/ 05/	2023 \$		BRL	45,924	83	0	83	0.01
05/ MBC 01/ 02/ 03/ 03/ 03/ 05/	/2023 PEN		\$	1,835	0	(59)	(59)	(0.01)
MBC 01/ 02/ 03/ 03/ 03/ 05/			PEN \$	785 530	10 15	0	10 15	0.00 0.00
02/ 03/ 03/ 03/ 05/	2023 ZAN 2023 SGD		Þ	109	0	(1)	(1)	0.00
03/ 03/ 05/	2023 \$		CAD	5,779	0	(94)	(94)	(0.01)
03/ 05/	/2023 ¥		\$	3,746	0	(157)	(157)	(0.02)
05/	/2023 TWD /2023 \$		IDR	630 8,327,824	22 6	0	22 6	0.00 0.00
	/2023 CNH		\$	56	1	0	1	0.00
	['] 2023 €		4	1,006	0	(1)	(1)	0.00
	2023 SGD		_	409	0	(2)	(2)	0.00
	2023 \$		£	205	0	(1)	(1)	0.00
	/2023 /2023	22 315	SGD ZAR	30 5,488	0 7	0	0 7	0.00 0.00
	/2023 ZAR		\$	2,274	0	(120)	(120)	(0.01)
02/	′2023 €	1,501	,	1,575	0	(32)	(32)	0.00
	2023 TWD			3,619	15	0	15	0.00
	/2023 \$ /2023 ZAR	.,	AUD \$	10,051 2,274	12 0	0 (119)	12 (119)	0.00 (0.01)
	2023 ZAN 2023 TWD		Þ	2,274 574	20	0	20	0.00
03/	2023 \$		IDR '	11,733,754	10	0	10	0.00
	2023	1,849	£	1,491	0	(53)	(53)	(0.01)
02/	2023	1,533	NOK	15,294	22	0	22	0.00
03/	/2023 /2023 MXN	1 5,206	MXN \$	22 251	0	0 (11)	0 (11)	0.00 0.00
SCX 01/	2023 \$		PEÑ	935	2	0	2	0.00
02/	′2023 £	16,792	\$	20,097	0	(125)	(125)	(0.01)
02/	2023 \$			2,822,556	3	0	3	0.00
02/	2023	10,336	DENI ¥	1,436,139	609	0	609	0.06
03/ 0 <i>1</i> /	/2023 /2023 ZAR	90 11,298	PEN \$	348 614	0	0 (44)	0 (44)	0.00 0.00
SSB 03/	2023 \$	884	CLP	774,030	16	0	16	0.00
UAG 01/	2023	372	ZAR	6,477	8	0	8	0.00
	2023	629	€	589	1	0	1	0.00
	/2023 /2023 ¥	765 2,613,000	IDR 1	12,135,693 19,240	20 0	0 (729)	20 (729)	0.00 (0.07)
	/2023		Þ	346	0	(15)	(15)	0.00
		15,714		896	Ö	(9)	(9)	0.00
	2023	13,714		090	U	(3)	(3)	

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CHF (Hedged) Income, E Class CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 207	CHF 196	\$ 5	\$ 0	\$ 5	0.00
CBK	01/2023	355	335	8	0	8	0.00
MBC	01/2023	CHF 213	\$ 230	0	(1)	(1)	0.00
MYI	01/2023	322	345	0	(3)	(3)	0.00
RBC	01/2023	\$ 4	CHF 4	0	0	0	0.00
				\$ 13	\$ (4)	\$ 9	0.00

\$ 7,139

0.66

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income and Z Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 338	€ 321	\$ 4	\$ 0	\$ 4	0.00
BPS	01/2023	1,139	1,067	1	0	1	0.00
CBK	01/2023	€ 119	\$ 127	0	0	0	0.00
	01/2023	\$ 222,202	€ 214,305	6,612	0	6,612	0.61
MBC	01/2023	€315	\$ 335	0	(1)	(1)	0.00
	01/2023	\$ 238,618	€ 227,653	4,448	0	4,448	0.41
SCX	01/2023	229,355	220,354	5,918	0	5,918	0.55
				\$ 16,983	\$ (1)	\$ 16,982	1.57

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

						Net Unrealised	
	Settlement	Currency to	Currency to	Unrealised	Unrealised	Appreciation/	% of
Counterparty	Month	be Delivered	be Received	Appreciation	(Depreciation)	(Depreciation)	Net Assets
BOA	01/2023	£ 2,264	\$ 2,759	\$ 36	\$ 0	\$ 36	0.00
	01/2023	\$ 22,171	£ 18,421	0	(9)	(9)	0.00
BRC	01/2023	£ 205	\$ 247	0	0	0	0.00
MBC	01/2023	\$ 22,724	£ 18,962	97	(8)	89	0.01
MYI	01/2023	447	364	0	(9)	(9)	0.00
UAG	01/2023	21,640	18,012	31	0	31	0.00
				\$ 164	\$ (26)	\$ 138	0.01

As at 31 December 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 9	SGD 13	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2023	2,823	3,873	65	0	65	0.01
BRC	01/2023	586	792	4	0	4	0.00
GLM	01/2023	SGD 38	\$ 28	0	(1)	(1)	0.00
	01/2023	\$ 1,192	SGD 1,617	14	0	14	0.00
MBC	01/2023	SGD 104	\$ 76	0	(1)	(1)	0.00
	01/2023	\$ 3,241	SGD 4,426	60	0	60	0.01
MEI	01/2023	SGD 20	\$ 15	0	0	0	0.00
	01/2023	\$ 2,763	SGD 3,794	66	0	66	0.01
RBC	01/2023	389	526	3	0	3	0.00
SCX	01/2023	14	19	0	0	0	0.00
UAG	01/2023	SGD 444	\$ 328	0	(3)	(3)	(0.01)
	01/2023	\$ 975	SGD 1,320	9	0	9	0.00
				\$ 221	\$ (5)	\$ 216	0.02

Total OTC Financial Derivative Instruments

SECURITIES	SOLD	SHORT
SECOMMISES	5025	3110111

DESCRIPTION U.S. GOVERNMENT AGENCIES	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Uniform Mortgage-Backed Security, TBA 3.500% due 01/01/2053 4.000% due 01/01/2053 (j)	\$ 1,500 4,100	\$ (1,363) (3,846)	(0.13) (0.35)
Total Securities Sold Short		\$ (5,209)	(0.48)
Total Investments		\$ 1,428,647	131.75
Other Current Assets & Liabilities		\$ (344,267)	(31.75)
Net Assets		\$ 1,084,380	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.

Schedule of Investments Low Duration Income Fund (Cont.)

- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.
- (j) Security sold short as at 31 December 2022 is covered by long portfolio investments in transferable securities and money market instruments.
- (k) Restricted Securities (31 December 2021: 0.10%):

		Fair	% o f	
Issuer Description	Date	Cost	Value	Net Assets
ADLER Group S.A. 12.500% due 31/07/2025	22/12/2022	\$ 6,386	\$ 6,386	0.59
Intelsat Emergence S.A.	05/09/2018 - 23/02/2022	3,227	1,092	0.10
Neiman Marcus Group Ltd. LLC	25/09/2020	166	906	0.08
Westmoreland Mining Holdings LLC	26/03/2019	1	2	0.00
		\$ 9,780	\$ 8,386	0.77

Cash of \$24,006 (31 December 2021: \$28,338) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$1,120) and cash of \$9,984 (31 December 2021: \$Nil) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1,018	\$ 1,197,881	\$ 14,709	\$ 1,213,608
Investment Funds	106,140	0	0	106,140
Repurchase Agreements	0	98,831	0	98,831
Financial Derivative Instruments(3)	579	14,698	0	15,277
Securities Sold Short	0	(5,209)	0	(5,209)
Totals	\$ 107,737	\$ 1,306,201	\$ 14,709	\$ 1,428,647

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 2,079	\$ 1,433,257	\$ 11,636	\$ 1,446,972
Investment Funds	132,416	0	0	132,416
Repurchase Agreements	0	7,961	0	7,961
Financial Derivative Instruments(3)	(23)	11,048	0	11,025
Securities Sold Short	0	(213)	0	(213)
Totals	\$ 134,472	\$ 1,452,053	\$ 11,636	\$ 1,598,161

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021		
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
AZD	\$ (35)	\$ 0	\$ (35)	\$ 7	\$ 0	\$ 7
BOA	(2,834)	2,820	(14)	273	(230)	43
BPS	(1,952)	1,730	(222)	1,650	(1,330)	320
BRC	(307)	301	(6)	2,183	(1,290)	893
CBK	6,696	(6,666)	30	(41)	(270)	(311)
DUB	(582)	370	(212)	(22)	0	(22)
GLM	(2,097)	2,036	(61)	(1,128)	1,103	(25)
GST	(885)	904	19	245	0	245
HUS	1	0	1	864	(1,130)	(266)
MBC	4,371	(3,930)	441	N/A	N/A	N/A
MEI	(56)	260	204	175	0	175
MYC	(562)	813	251	546	(670)	(124)
MYI	(223)	270	47	(18)	17	(1)
RBC	(39)	0	(39)	2,521	(2,020)	501
SAL	(49)	0	(49)	(57)	0	(57)
SCX	6,363	(5,950)	413	3,931	(3,290)	641
SSB	16	0	16	20	0	20
UAG	(687)	480	(207)	205	(320)	(115)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	35.07	40.62
Transferable securities dealt in on another regulated market	75.51	59.78
Other transferable securities	1.33	5.43
Investment funds	9.79	9.68
Repurchase agreements	9.11	0.58
Financial derivative instruments dealt in on a regulated market	0.19	(0.04)
Centrally cleared financial derivative instruments	0.57	0.01
OTC financial derivative instruments	0.66	0.83
Securities sold short	(0.48)	(0.02)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	6.41	7.43
Corporate Bonds & Notes	26.11	35.19
Convertible Bonds & Notes	0.05	0.04
U.S. Government Agencies	33.41	18.26
U.S. Treasury Obligations	9.02	3.63
Non-Agency Mortgage-Backed Securities	19.47	11.58
Asset-Backed Securities	8.93	5.94
Sovereign Issues	3.00	3.14
Common Stocks	0.29	0.26
Rights	0.01	N/A
Warrants	0.00	0.00
Real Estate Investment Trusts	0.00	0.00
Short-Term Instruments	5.21	20.36
Investment Funds	9.79	9.68
Repurchase Agreements	9.11	0.58
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.20	(0.04)
Written Options		(515.1)
Options on Exchange-Traded Futures Contracts	(0.01)	N/A
Centrally Cleared Financial Derivative Instruments	, ,	
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.04
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	0.57	(0.04)
OTC Financial Derivative Instruments		,
Purchased Options		
Interest Rate Swaptions	0.19	0.00
Options on Securities	N/A	0.01
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Foreign Currency Options	N/A	0.00
Interest Rate Swaptions	(0.32)	(0.08)
Interest Rate-Capped Options	(0.08)	N/A
Options on Securities	(0.01)	(0.02)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.04)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	(0.13)	0.06
Interest Rate Swaps	N/A	0.01
Total Return Swaps on Indices	0.00	0.00
Forward Foreign Currency Contracts	(0.55)	0.04
Hedged Forward Foreign Currency Contracts	1.60	0.81
Securities Sold Short	(0.48)	(0.02)
Other Current Assets & Liabilities	(31.75)	(16.87)
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR VALUE (000S) AS	% OF NET SSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)		DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECUR				4.375% due 12/01/2026 4.972% due 16/05/2029	\$ 1,700 \$ 800	753		ING Groep NV	¢ 2,000 ¢	2.051	0.20
LOAN PARTICIPATION	ONS AND ASSIGN	IMENTS		5.746% due 09/08/2033	100	95	0.01	1.726% due 01/04/2027 4.100% due 02/10/2023	\$ 3,000 \$ 1,000		0.20
American Airlines, Inc 8.993% due 20/04/202 CenturyLink, Inc.		\$ 1,097 0	80.0	7.125% due 15/06/2025 (f)(h) 7.250% due 15/03/2023 (f)(h) 8.000% due 15/06/2024 (f)(h)	£ 1,800 2,200 \$ 200	2,052 2,623 195	0.19	Intesa Sanpaolo SpA 7.750% due 11/01/2027 (f)(h)	€ 2,200	2,271	0.17
6.634% due 15/03/202 CommScope, Inc.	7 4,395	4,182 0).31	BNP Paribas S.A. 1.875% due 14/12/2027	£ 1,900	1,918	0.14	JPMorgan Chase & Co. 1.963% due 23/03/2030	1,000	933	0.07
7.634% due 06/04/202	,	1,848 0).14	1.904% due 30/09/2028 BPCE S.A.	\$ 3,400	2,837	0.21	Kennedy Wilson Europe Real Es 3.250% due 12/11/2025	tate Ltd. 2,900	2,434	0.18
7.568% due 12/04/202		1,207 0	0.09	1.500% due 13/01/2042 (h) Brookfield Finance, Inc.	€ 1,800	1,612	0.12	Lazard Group LLC 4.500% due 19/09/2028	\$ 4,000	3,719	0.28
6.818% due 15/04/202 Hilton Domestic Oper		258 0	0.02	4.000% due 01/04/2024 CapitaLand Ascendas REIT	\$ 50	49	0.00	LeasePlan Corp. NV 2.875% due 24/10/2024	1,200	1,127	0.08
6.173% due 22/06/202 IRB Holding Corp.		1,044 0	80.0	0.750% due 23/06/2028 CBRE Global Investors Open-Ende	€ 1,100 ed Fund S.		0.07	Legal & General Group PLC 5.625% due 24/03/2031 (f)(h)	£ 600	623	0.05
7.134% due 05/02/202	5 3,019	2,997 0).22	SICAV-SIF Pan European Core		1 222	0.10	Lloyds Banking Group PLC 2.250% due 16/10/2024	900	1,029	0.08
7.317% due 15/12/202 Kronos Acquisition Ho	,	4,728 0).35	0.500% due 27/01/2028 0.900% due 12/10/2029	1,600 1,600	1,323 1,248	0.10	3.750% due 11/01/2027 3.750% due 18/03/2028	\$ 2,500 1,000	2,329	
8.485% due 22/12/202 MPH Acquisition Hold		2,431 0).18	Cooperatieve Rabobank UA 3.100% due 29/06/2028 (f)(h)	3,800	3,146	0.23	4.375% due 22/03/2028 4.716% due 11/08/2026	400 3,000	380 2,938	0.03 0.22
8.985% due 01/09/202	•	3,307 0).25	CPI Property Group S.A. 1.750% due 14/01/2030	3,000	1,954	0.15	Logicor Financing SARL	C 1 000	1.645	0.12
RegionalCare Hospita 8.165% due 16/11/202		, Inc . 1,148 0	80.0	2.750% due 12/05/2026 2.750% due 22/01/2028	2,181 £ 700	1,833 564	0.14	0.625% due 17/11/2025 1.500% due 13/07/2026 3.250% due 13/11/2028	€ 1,800 1,000 700		0.12 0.07 0.05
SkyMiles IP Ltd. 7.993% due 20/10/202	7 1,000	1,021 0	80.0	Credit Suisse AG 0.250% due 01/09/2028	€ 3,000	2,322		Midcap Financial Issuer Trust 5.625% due 15/01/2030	\$ 200		0.01
U.S. Foods, Inc. 7.134% due 22/11/202	8 2,637	2,629 0).19	6.500% due 08/08/2023 (h) Credit Suisse Group AG	\$ 4,100	3,980		Mitsubishi HC Capital, Inc. 3.960% due 19/09/2023	1,600	1,582	
United Airlines, Inc. 8.108% due 21/04/202		2,143 0).16	1.000% due 24/06/2027 2.125% due 12/09/2025 2.125% due 15/11/2029	€ 500 £ 200 2,400	421 214 2,055		Mitsubishi UFJ Financial Group, 0.339% due 19/07/2024		1,631	
Zayo Group Holdings, 7.384% due 09/03/202		4,583 0 34,623 2		3.091% due 14/05/2032 3.750% due 26/03/2025	\$ 3,500 150	2,425 135	0.18	Mizuho Financial Group, Inc. 3.477% due 12/04/2026	\$ 3,050	2,864	
CORPORATE BOND	S & NOTES	34,023 2		4.194% due 01/04/2031 4.550% due 17/04/2026	800 1,000	883	0.05 0.07	MPT Operating Partnership LP 3.375% due 24/04/2030	£ 1,500	1,183	0.09
BANKING & FINANCI				5.250% due 11/02/2027 (f)(h) 6.250% due 18/12/2024 (f)(h)	3,100 200	2,025 158		Nationwide Building Society			
Acef Holding S.C.A. 1.250% due 26/04/203	0 € 1,000	737 0	0.05	6.375% due 21/08/2026 (f)(h) 7.250% due 12/09/2025 (f)(h)	2,600 1,600	1,870 1,150	0.14	1.000% due 24/01/2023 3.766% due 08/03/2024	300 \$ 1,100	360 1,094	0.03
AerCap Ireland Capita 4.125% due 03/07/202	I DAC	1,490 0		7.500% due 17/07/2023 (f)(h) Cromwell Ereit Lux Finco SARL	400	321		NatWest Group PLC 2.000% due 04/03/2025 4.519% due 25/06/2024	€ 2,300 \$ 200	2,395	0.18
AGFC Capital Trust 5.829% due 15/01/206		280 0		2.125% due 19/11/2025 CTP NV	€ 2,000	1,726	0.13	4.800% due 05/04/2026 4.892% due 18/05/2029	700 700	685	0.05
Aircastle Ltd. 2.850% due 26/01/202		1,229 0		0.625% due 27/09/2026 1.500% due 27/09/2031	2,700 2,500	2,221 1,604		6.274% due 25/06/2024 8.000% due 10/08/2025 (f)(h)	400 300		0.03 0.02
AMCO - Asset Manage 1.500% due 17/07/202	ement Co. SpA 3 € 1,300	1,374 0	10	Deutsche Bank AG 0.750% due 17/02/2027	800	746		NE Property BV 1.875% due 09/10/2026	€ 1,500	1,349	0.10
2.250% due 17/07/202 American Assets Trust	7 2,900	2,783 0		1.625% due 20/01/2027 2.625% due 16/12/2024	2,000 £ 3,000	1,885 3,356	0.25	2.000% due 20/01/2030 Nissan Motor Acceptance Co. L	3,100 LC	2,297	0.17
3.375% due 01/02/203 American Tower Corp	1 \$ 2,050	1,631 0).12	3.729% due 14/01/2032 (i) DVI Deutsche Vermoegens- &	\$ 2,200	1,617	0.12	2.450% due 15/09/2028 Nova Kreditna Banka Maribor o	\$ 800 I.d.	623	0.05
4.050% due 15/03/203 4.400% due 15/02/202	2 800	716 0 829 0		Immobilienverwaltungs GmbH 2.500% due 25/01/2027	€ 2,100	1,680	0.12	1.875% due 27/01/2025 Nova Ljubljanska Banka d.d.	€ 2,200	2,130	0.16
Aroundtown S.A. 0.000% due 16/07/202		609 0		Fairfax Financial Holdings Ltd. 4.625% due 29/04/2030	\$ 700	637	0.05	3.400% due 05/02/2030 3.650% due 19/11/2029	2,400 1,400	2,126 1,255	
0.375% due 15/04/202 5.375% due 21/03/202	7 1,400	991 0 2,350 0	0.07	Ford Motor Credit Co. LLC 1.744% due 19/07/2024 2.900% due 16/02/2028	€ 2,900 \$ 900	2,963 744		OneMain Finance Corp. 6.125% due 15/03/2024	\$ 2,150	2,084	0.15
Aviation Capital Grou 3.875% due 01/05/202		992 0	0.07	3.021% due 06/03/2024 3.250% due 15/09/2025	€ 100 200	105	0.01	Peugeot Invest 1.875% due 30/10/2026	€ 3,800	3,334	0.25
Avolon Holdings Fund 2.528% due 18/11/202		1,446 0).11	3.375% due 13/11/2025 Goldman Sachs Group, Inc.	\$ 600		0.04	Piper Sandler Cos. 5.200% due 15/10/2023	\$ 1,600	1,586	0.12
Balder Finland Oyj 1.000% due 18/01/202	7 € 1,900	1,518 0).11	0.673% due 08/03/2024 3.000% due 15/03/2024	1,500 3,500	1,484 3,415	0.25	Protective Life Global Funding 3.104% due 15/04/2024	5,000	4,861	0.36
1.000% due 20/01/202 Banca Monte dei Pasc		357 0	0.03	3.691% due 05/06/2028 Hamburg Commercial Bank AG	100	93	0.01	Rexford Industrial Realty LP 2.150% due 01/09/2031	21	16	0.00
5.375% due 18/01/202 Banco Bilbao Vizcaya	'	3,279 0).24	0.500% due 22/09/2026 HSBC Holdings PLC	€ 2,500	2,270	0.17	Sagax AB 1.125% due 30/01/2027	€ 1,700	1,470	0.11
5.875% due 24/09/202 Banco de Credito del	3 (f)(h) 1,800 Peru S.A.	1,851 0		2.999% due 10/03/2026 3.900% due 25/05/2026	\$ 3,600 900	3,387 858	0.06	2.250% due 13/03/2025 Sagax Euro MTN NL BV	2,900	2,860	
4.650% due 17/09/202	•	1,714 0		4.300% due 08/03/2026 5.750% due 20/12/2027 6.000% due 20/03/2040	400 £ 100	119	0.03	0.750% due 26/01/2028 1.000% due 17/05/2029	600 1,000		0.04 0.06
3.384% due 02/04/202 3.864% due 23/07/202		2,199 0 1,784 0		6.000% due 29/03/2040 Huarong Finance Co. Ltd.	200		0.02	Santander Holdings USA, Inc. 3.244% due 05/10/2026	\$ 100	93	0.01
Banque Federative du 1.250% due 05/12/202		1,296 0).10	3.375% due 24/02/2030 3.625% due 30/09/2030 4.250% due 07/11/2027	\$ 800 1,500 200	611 1,151 171	0.09	Santander UK Group Holdings I 3.625% due 14/01/2026	£ 300		0.02
Barclays PLC 3.125% due 17/01/202	4 100	118 0	0.01	4.500% due 29/05/2029 4.750% due 27/04/2027	1,400 1,000	1,163 874	0.09	3.823% due 03/11/2028 4.796% due 15/11/2024	\$ 300 4,000	269 3,934	0.02 0.29

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	FAIR
Sirius Real Estate Ltd.	£ 1,100 \$	919		DAE Funding LLC 1.625% due 15/02/2024	\$ 700 \$			Tesco Corporate Treasury Services PLC 0.375% due 27/07/2029 € 900 \$ 745 0.06
Societe Generale S.A.	5 200	198	0.07	3.375% due 20/03/2028 Delta Air Lines, Inc.	3,300	2,934		0.875% due 29/05/2026 2,000 1,936 0.14 U.S. Airways Pass-Through Trust
Sofina S.A.	£ 2,500	2,087	0.15	7.000% due 01/05/2025 Discovery Communications LLC	800	818	0.06	3.950% due 15/05/2027 \$ 178 162 0.01 Ubisoft Entertainment S.A.
Standard Chartered PLC	5 1,500	1,416	0.11	2.500% due 20/09/2024 Exela Intermediate LLC	£ 100	114	0.01	0.878% due 24/11/2027 € 1,000 828 0.06 Unigel Luxembourg S.A.
Sumitomo Mitsui Trust Bank Ltd. 2.550% due 10/03/2025	•	2,264	0.17	11.500% due 15/07/2026 Expedia Group, Inc.	\$ 218	38	0.00	8.750% due 01/10/2026 \$ 200 199 0.01 United Airlines Pass-Through Trust
Sun Communities Operating LP 4.200% due 15/04/2032	2,500	2,209	0.16	2.950% due 15/03/2031 6.250% due 01/05/2025	540 527	435 532	0.03 0.04	2.700% due 01/11/2033 1,061 859 0.06 United Airlines, Inc.
	1,000	887	0.07	FactSet Research Systems, Inc. 3.450% due 01/03/2032	1,400	1,177	0.09	4.375% due 15/04/2026 800 743 0.05 4.625% due 15/04/2029 400 349 0.03
5.250% due 26/01/2024 5.250% due 29/05/2026	358 1,400	421 1,559	0.03	GE Capital UK Funding Unlimited 5.875% due 18/01/2033	f 300	367	0.03	Venture Global Calcasieu Pass LLC 3.875% due 01/11/2033 5,000 4,094 0.30
UBS AG 5.125% due 15/05/2024 (h) \$	100	99	0.01	Greene King Finance PLC 5.318% due 15/09/2031 5.322% due 15/12/2034	343 100		0.03 0.01	ViaSat, Inc. 5.625% due 15/09/2025 300 279 0.02 Virgin Media Secured Finance PLC
UniCredit SpA 7.500% due 03/06/2026 (f)(h) 7.830% due 04/12/2023 \$	E 1,800	1,873 505	0.14	Grifols Escrow Issuer S.A. 3.875% due 15/10/2028	€ 2,700	2,437		4.250% due 15/01/2030 f 1,800 1,689 0.13 Vmed O2 UK Financing PLC
VICI Properties LP 4.375% due 15/05/2025	1,300	1,264	0.09	GSK Consumer Healthcare Capita 3.375% due 24/03/2027		•	0.07	4.500% due 15/07/2031 700 647 0.05 Warnermedia Holdings, Inc.
Virgin Money UK PLC	300	·	0.02	GSK Consumer Healthcare Capita 3.125% due 24/03/2025	2,000	1,904	0.14	3.528% due 15/03/2024 \$ 4,000 3,878 0.29 Wynn Macau Ltd.
Volkswagen Financial Services N 1.125% due 18/09/2023	I V 3,100	3,639	0.27	Hyatt Hotels Corp. 1.800% due 01/10/2024	900	844	0.06	5.500% due 01/10/2027 200 175 0.01 5.625% due 26/08/2028 1,100 942 0.07
1.625% due 10/02/2024 1.875% due 03/12/2024	1,100 2,000	1,268 2,248	0.09	Informa PLC 1.250% due 22/04/2028	€ 1,500	1,361		Wynn Resorts Finance LLC 7.750% due 15/04/2025 300 299 0.02
INDUSTRIALS	_	205,248	15.25	1.500% due 05/07/2023 InterContinental Hotels Group Pl			0.02	90,607 6.73
Aeroporti di Roma SpA				2.125% due 24/08/2026 2.125% due 15/05/2027	£ 200 € 700	689	0.02 0.05	AES Corp.
1.750% due 30/07/2031 € 5.441% due 20/02/2023 £		478 961	0.04 0.07	John Lewis PLC 4.250% due 18/12/2034	£ 1,300	952		2.450% due 15/01/2031 3,000 2,394 0.18 British Telecommunications PLC
Air Canada 3.875% due 15/08/2026 \$	5 1,200	1,065	0.08	6.125% due 21/01/2025 Melco Resorts Finance Ltd.	350		0.03	4.500% due 04/12/2023 200 198 0.01 Electricite de France S.A.
Alaska Airlines Pass-Through Tru 4.800% due 15/02/2029	ı st 1,771	1,689	0.13	5.750% due 21/07/2028 MGM China Holdings Ltd.	\$ 200		0.01	3.000% due 03/09/2027 (f) € 800 701 0.05 Georgia Power Co .
	2,000	1,609	0.12	5.250% due 18/06/2025 5.875% due 15/05/2026	200 200	188 187	0.01	2.100% due 30/07/2023 \$ 3,080 3,027 0.23 Pacific Gas & Electric Co.
AMC Networks, Inc.	5 2,100	1,605	0.12	Mileage Plus Holdings LLC 6.500% due 20/06/2027 Mitchells & Butlers Finance PLC	104	103	0.01	1.700% due 15/11/2023 400 387 0.03 2.100% due 01/08/2027 1,900 1,626 0.12
4.750% due 01/08/2025 American Airlines Pass-Through			0.01	5.219% due 15/12/2030 6.013% due 15/12/2030	126 £ 1,440	117 1,619	0.01	3.150% due 01/01/2026 1,300 1,209 0.09 3.450% due 01/07/2025 200 189 0.01 3.500% due 15/06/2025 600 567 0.04
3.150% due 15/08/2033 3.250% due 15/04/2030	605 18	502 14	0.04	6.469% due 15/09/2032	400		0.03	3.950% due 01/12/2047 ^ 200 136 0.01
3.375% due 01/11/2028 3.650% due 15/08/2030	1,064 734	889 655	0.07 0.05	Nissan Motor Co. Ltd. 4.345% due 17/09/2027	\$ 4,700	4,269	0.32	4.000% due 01/12/2046 ^ 300 202 0.02 4.550% due 01/07/2030 3,500 3,181 0.24
3.700% due 01/04/2028	230	199	0.03	4.810% due 17/09/2030	5,400	4,595		Rio Oil Finance Trust
American Airlines, Inc. 5.500% due 20/04/2026	2,900	2,794	0.21	Penske Truck Leasing Co. LP 3.950% due 10/03/2025	800	771	0.06	8.200% due 06/04/2028 426 432 0.03 9.250% due 06/07/2024 180 183 0.01 9.750% due 06/01/2027 115 120 0.01
American Medical Systems Europ 1.375% due 08/03/2028 €	pe BV E 2,000	1,888	0.14	Prosus NV 1.207% due 19/01/2026	€ 1,000	964	0.07	9.750% due 06/01/2027 115 120 0.01 Southern California Edison Co.
Atlantia SpA 1.875% due 12/02/2028	3,900	3,470	0.14	2.085% due 19/01/2030 RAC Bond Co. PLC	1,300	1,084	0.08	2.750% due 01/02/2032 5,900 4,957 0.37 Sprint LLC
Bellis Acquisition Co. PLC	5,200	5,113	0.38	4.565% due 06/05/2046 Sabine Pass Liquefaction LLC	£ 100		0.01	7.625% due 01/03/2026 800 844 0.06 Systems Energy Resources, Inc.
Boeing Co.	2,100	1,948	0.14	5.000% due 15/03/2027 5.750% due 15/05/2024 5.875% due 30/06/2026	\$ 500 200 1,000	491 200 1,013	0.01	2.140% due 09/12/2025 700 641 0.05 20,994 1.56
Boston Scientific Corp. 3.450% due 01/03/2024	525	515	0.04	Sands China Ltd. 2.800% due 08/03/2027	200	172		Total Corporate Bonds & Notes 316,849 23.54
British Airways Pass-Through Tru		76	0.01	Sasol Financing USA LLC	200	172	0.01	MUNICIPAL BONDS & NOTES
3.300% due 15/06/2034 4.250% due 15/05/2034 Broadcom, Inc.	89 322	76 289	0.01	5.875% due 27/03/2024 Scripps Escrow, Inc.	5,200	5,100		Golden State, California Tobacco Securitization Corp. Revenue Bonds, Series 2021 3.487% due 01/06/2036 1,300 1,039 0.08
3.469% due 15/04/2034	200	160	0.01	3.875% due 15/01/2029 Southern Co.	1,000	804	0.06	Golden State, California Tobacco Securitization Corp.
	2 1,300	1,251	0.09	3.700% due 30/04/2030 Spirit AeroSystems, Inc.	800	724	0.05	Revenue Notes, (ST APPROP Insured), Series 2021 3.000% due 01/06/2046 440 408 0.03
1.000% due 31/07/2031 Cheniere Corpus Christi Holdings		1,731	0.13	4.600% due 15/06/2028 Studio City Finance Ltd.	1,100	890	0.07	Golden State, California Tobacco Securitization Corp. Revenue Notes, Series 2021
5.875% due 31/03/2025 \$ Constellation Oil Services Holdin		20 000% C as	0.00 h or	5.000% due 15/01/2029 6.000% due 15/07/2025	1,400 200	1,036 174	0.08 0.01	2.587% due 01/06/2029 4,000 3,353 0.25 Tobacco Settlement Finance Authority, West Virginia
4.000% PIK) 3.000% due 31/12/2026 (a)	552	327	0.02	Targa Resources Corp. 4.200% due 01/02/2033	800	691	0.05	Revenue Bonds, Series 2007 0.000% due 01/06/2047 (c) 4,700 350 0.02

Schedule of Investments Low Duration Opportunities Fund (cont.)

PAR DESCRIPTION (0005)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
Tobacco Settlement Finance Authority,			6.000% due 25/11/2036 ^ \$ 6.000% due 25/07/2037	131 \$ 433	77	0.01	OBX Trust 5.039% due 25/06/2057	\$ 154 \$		
Revenue Bonds, Series 2020 3.151% due 01/06/2032 \$ 200 3.401% due 01/06/2034 1,150	\$ 160 892	0.01 0.07	Countrywide Home Loan Mortgage I 5.750% due 25/12/2035 ^		ough T		Paragon Mortgages PLC			0.01
3.501% due 01/06/2035 1,700	1,301	0.10	5.750% due 25/02/2037 ^	504	249	0.02	4.290% due 15/05/2045 Pepper Residential Securities	£ 452 Trust	541	0.04
	7,503	0.56	5.750% due 25/08/2037 6.000% due 25/07/2036	627 271	154	0.03	4.210% due 16/09/2059 Al Residential Accredit Loans, Ir	JD 289	195	0.02
U.S. GOVERNMENT AGENCIES			6.500% due 25/11/2036 ^ Credit Suisse Mortgage Capital Certi	7 ificates	3	0.00	5.750% due 25/06/2036 ^ 6.000% due 25/04/2036	\$ 22 1,001		0.00
Ginnie Mae 3.500% due 15/07/2045 17,979	16,768	1.24	3.276% due 30/11/2037 Domi BV	7	7	0.00	6.000% due 25/06/2036 ^	148		0.00
Ginnie Mae, TBA 2.500% due 01/02/2053 7,100	6,161	0.46	2.896% due 15/06/2051 €	763		0.06	Residential Asset Securitizati 6.500% due 25/06/2037	on Trust 2,896	730	0.05
Uniform Mortgage-Backed Security 3.500% due 01/12/2047 -			Downey Savings & Loan Association Loan Trust			0.02	RESIMAC Bastille Trust 5.022% due 05/12/2059	44	44	0.00
01/07/2048 12,894 Uniform Mortgage-Backed Security, TB.	11,964	0.89	4.529% due 19/10/2036 \$ Dutch Property Finance BV	406		0.02	Ribbon Finance PLC 3.826% due 20/04/2028	£ 187	219	0.02
2.500% due 01/01/2053 11,900 3.000% due 01/01/2053 19,000	10,079 16,679	0.75 1.24	2.228% due 28/07/2054 € EMF-UK PLC	355	375	0.03	RMAC PLC			0.01
3.500% due 01/01/2053 139,800	127,080	9.44	4.491% due 13/03/2046 £ Eurohome UK Mortgages PLC	43	51	0.00	4.206% due 12/06/2046 4.476% due 12/06/2046	157 212		0.01
	188,731	14.02	3.946% due 15/06/2044	99	114	0.01	RMAC Securities PLC 3.656% due 12/06/2044	46	51	0.00
U.S. TREASURY OBLIGATIONS			European Loan Conduit DAC 2.803% due 17/02/2030 € 3	3,520	3,594	0.27	Shamrock Residential DAC 2.744% due 24/12/2059	€ 2.352	2.471	0.18
U.S. Treasury Bonds 1.875% due 15/02/2041 15,600	11,035	0.82	Eurosail PLC 4.461% due 13/06/2045 £	263	311	0.02	2.744% due 24/01/2061 Silverstone Master Issuer PLO	3,598	3,751	
U.S. Treasury Inflation Protected Securi 2.500% due 15/01/2029 42	ties (e) 43	0.00	Finsbury Square PLC 4.209% due 16/03/2070	817	981	0.07	3.701% due 21/01/2070	£ 1,488	1,793	0.13
U.S. Treasury Notes 0.250% due 30/09/2025 24,400	21,912	1.63	4.419% due 16/12/2069	1,127	1,355		Stratton BTL Mortgage Fundi 3.656% due 20/01/2054	ng PLC 10,174	11,942	0.89
0.375% due 30/11/2025 15,600 1.250% due 31/08/2024 37,300	13,956 35,317	1.04 2.62	Friary PLC 3.993% due 21/11/2067	507	610	0.05	Stratton Mortgage Funding P 3.826% due 20/07/2060	LC 3,975	4,741	0.35
1.750% due 30/06/2024 21,600 1.875% due 31/08/2024 650	20,702 622	1.54 0.05	Great Hall Mortgages PLC 3.685% due 18/06/2039	81		0.01	4.292% due 25/09/2051 Structured Asset Mortgage In	9,061	10,761 Trust	0.80
2.125% due 31/03/2024 610 2.125% due 30/09/2024 87,000	591 83,503	0.04 6.21	3.695% due 18/06/2038 GSMPS Mortgage Loan Trust	42	49	0.00	4.609% due 25/09/2047	\$ 709		0.04
2.125% due 30/11/2024 520 2.250% due 15/11/2024 3,340	498 3,208	0.04	4.739% due 25/03/2035 \$ GSR Mortgage Loan Trust	95	90	0.01	Towd Point Mortgage Fundin 3.826% due 20/07/2045	£ 1,411	1,679	
2.375% due 15/08/2024 550 2.500% due 31/01/2024 870	531 850	0.04	6.000% due 25/01/2037	1,229	840	0.06	4.071% due 20/10/2051 4.190% due 20/02/2045	4,279 280		0.03
2.875% due 30/11/2023 750	738 193,506	0.05	HarborView Mortgage Loan Trust 4.048% due 19/10/2035	464		0.02	4.471% due 20/02/2054 Trinidad Mortgage Securities		1,126	
NON-AGENCY MORTGAGE-BACKED				38 4,025	3,319	0.00	3.900% due 24/01/2059 Twin Bridges PLC	42	50	0.00
Adjustable Rate Mortgage Trust	JECORITI		Harmony French Home Loans 2.558% due 27/05/2062 € 6	6,709	7,177	0.53	4.237% due 12/03/2055 4.386% due 12/09/2050	8,292 172	9,757 207	0.73 0.02
3.611% due 25/11/2035 ^ 286 American Home Mortgage Investment	221 Trust	0.02	IndyMac Mortgage Loan Trust 4.809% due 25/07/2036 \$	1,909	1,679	0.13	WaMu Mortgage Pass-Throug 3.290% due 25/02/2037 ^	gh Certificat \$ 74		0.01
4.969% due 25/11/2045 1,508 Atlas Funding PLC	1,303	0.10	JPMorgan Alternative Loan Trust 4.749% due 25/06/2037	4,175	2,307	0.17	Washington Mutual Mortgag Certificates Trust	•		0.0.
3.894% due 25/07/2058 £ 817	975	0.07	Jubilee Place BV	1,725	1,827		4.989% due 25/07/2036 ^	102		0.00
Banc of America Funding Trust 4.673% due 20/02/2047 \$ 669	657		Landmark Mortgage Securities PLC				Wells Fargo Mortgage-Backe 3.615% due 25/07/2034	d Securities 10 _	10	0.00
4.733% due 20/07/2036 1,194 6.412% due 25/10/2036 ^ 8	1,146 7	0.09	3.668% due 17/04/2044 £ Lehman XS Trust	163	184	0.01		-	104,833	7.79
Barley Hill PLC 4.352% due 27/08/2058 £ 3,197	3,807	0.28	4.789% due 25/08/2046 \$ 4.839% due 25/08/2046	193 371		0.01	ASSET-BACKED SECURITIE			
BCAP LLC Trust 3.400% due 26/11/2036 \$ 317	302	0.02	Ludgate Funding PLC 2.164% due 01/12/2060 €	21	21	0.00	Accredited Mortgage Loan To 4.649% due 25/09/2036 5.334% due 25/09/2035	576		0.04
4.749% due 25/03/2037 57 Bear Stearns Adjustable Rate Mortgage	49 • Trust	0.00	3.869% due 01/12/2060 £ Mansard Mortgages PLC	146	165	0.01	Accunia European CLO DAC	1,500	1,284	
4.251% due 25/01/2035 14 6.800% due 25/02/2036 11	13 10	0.00	3.185% due 15/04/2047 4.172% due 15/12/2049	41 149		0.00 0.01	2.328% due 15/07/2030 ACE Securities Corp. Home Ed	€ 2,586 quity Loan T	2,705 rust	0.20
Bear Stearns ALT-A Trust 3.546% due 25/09/2035 ^ 83	36	0.00	MASTR Adjustable Rate Mortgages	Trust			4.669% due 25/07/2036 4.689% due 25/07/2036	\$ 100 1,049		0.01 0.03
Brass PLC			6.639% due 25/11/2034 \$ Morgan Stanley Mortgage Loan Trus			0.06	5.004% due 25/12/2035 Ameriquest Mortgage Securi	2,800 ties. Inc. Ass	2,475 set-Backer	
3.965% due 16/11/2066 £ 1,516 5.344% due 16/11/2066 \$ 441	1,826 441	0.14 0.03		1,089 0,669	726 2,172	0.05 0.16	Pass-Through Certificates 5.094% due 25/11/2035	1,270	1,245	
Charter Mortgage Funding PLC 3.935% due 16/01/2057 £ 151	180	0.01	Mortgage Equity Conversion Asset T 5.140% due 25/05/2042	rust 433	378	0.03	5.259% due 25/01/2036 5.409% due 25/09/2034	3,400 1,407	3,197 1,373	0.24
Citigroup Mortgage Loan Trust, Inc. 3.790% due 25/09/2035 \$ 5	4	0.00	NAAC Reperforming Loan REMIC Tru 6.500% due 25/02/2035 ^	ust Certif 523		0.04	Apidos CLO 5.253% due 20/04/2031	1,000		0.07
Countrywide Alternative Loan Trust 3.048% due 25/12/2035 48	39	0.00	New Century Alternative Mortgage 4.640% due 25/10/2036		ıst	0.01	Ares European CLO DAC	·		
4.669% due 25/04/2047 321 4.709% due 25/09/2047 37	279 32	0.02	Newgate Funding PLC				2.306% due 20/04/2032 Argent Mortgage Loan Trust	€ 2,500	2,592	
4.809% due 25/07/2046 12 4.993% due 20/12/2035 967	11 844	0.00	2.646% due 15/12/2050 € 3.956% due 15/12/2050 £	82 231		0.01	4.869% due 25/05/2035 Argent Securities Trust	\$ 79	70	0.01
5.500% due 25/04/2035 1,056 5.750% due 25/05/2036 72	747 33	0.06	NovaStar Mortgage Funding Trust 0.412% due 25/09/2046 \$ 2.5/09/2046	2,161	756	0.06	4.609% due 25/05/2036 4.689% due 25/07/2036	167 108		0.00 0.01
5 30 /0 ddc 23/03/2030	33	0.00					227,1230 25/07/2050	.00	3 1	

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION (PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Atlas Senior Loan Fund Ltd. 5.169% due 15/01/2031	\$ 3,045	\$2,987	0.22	Elevation CLO Ltd. 5.355% due 15/10/2029 \$ 1	,681 \$	1,670	0.12	4.529% due 25/03/2037 4.609% due 25/04/2037	770 \$ 601	689 439	0.05
Aurium CLO DAC 2.108% due 16/01/2031	€ 4,698	4,904	0.37	Ellington Loan Acquisition Trust 5.489% due 25/05/2037 3	,437	3,303	0.25	4.609% due 25/05/2037 OZLM Ltd .	664	405	0.03
3.152% due 23/03/2032	5,000	5,222		Euro-Galaxy CLO DAC	,			5.099% due 15/04/2031 5.159% due 17/04/2031	2,400 985	2,340 963	0.17
Bain Capital Euro CLO DAC 2.602% due 24/01/2033	2,000	2,086	0.16	Fieldstone Mortgage Investment Trus	st	1,250		5.393% due 20/01/2031 OZLME DAC	1,800	1,771	0.13
Barings CLO Ltd. 5.043% due 20/01/2028	\$ 1,478	1,472	0.11	4.696% due 25/04/2047 \$ 2 Fremont Home Loan Trust	,077	1,470	0.11	2.397% due 27/07/2032 €		2,296	0.17
Bayview Financial Acquisition Trust 6.596% due 28/12/2036	440	111	0.03	4.524% due 25/10/2036 4.589% due 25/08/2036	154 215	136 75	0.01 0.01	Palmer Square European Loan Fur 3.993% due 12/04/2032		5,306	0.39
BBVA Consumer Auto				5.259% due 25/05/2034 1	,419	1,308		Popular ABS Mortgage Pass-Throu 4.884% due 25/07/2036 \$	ugh Trust 685	639	0.05
0.270% due 20/07/2031 Bear Stearns Asset-Backed Securiti	€ 781 es Trust	815	0.06	GE-WMC Mortgage Securities Trust 4.689% due 25/08/2036 5	,218	2,345	0.17	RAAC Trust 5.149% due 25/10/2046	101	96	0.01
5.019% due 25/02/2036	\$ 3,000 1,233	2,744 1,230	0.09	Greenwood Park CLO Ltd. 5.109% due 15/04/2031 1	,250	1,232	0.09	Residential Asset Securities Corp.	Trust		
5.034% due 25/12/2035 5.244% due 25/07/2034	54 1,409	54 1,348	0.00	Greystone Commercial Real Estate No. 5.498% due 15/09/2037 3	otes Lt ,485	d. 3,432	0.26	4.729% due 25/11/2036 4.974% due 25/03/2036	47 1,129	44 1,110	0.00
5.409% due 25/10/2035 5.439% due 25/08/2037	371 842	358 754	0.03	GSAA Home Equity Trust	,	•		Sculptor European CLO DAC 2.153% due 14/01/2032 €	5,000	5,193	0.39
Black Diamond CLO DAC 2.778% due 15/05/2032	€ 4,600	4,760			476 ,363	146 364	0.01	Securitized Asset-Backed Receiva	bles LLC Tr		0.26
2.834% due 03/10/2029	60	64		GSAMP Trust 4.529% due 25/11/2036	,949	940	0.07	5.049% due 25/08/2035 ^	57	44	0.20
Blackrock European CLO DAC 1.998% due 15/10/2031	5,400	5,588	0.42	4.909% due 25/02/2046 HSI Asset Securitization Corp. Trust	558	510	0.04	Segovia European CLO DAC 2.336% due 20/07/2032 €	6,900	7,130	0.53
Cairn CLO DAC 2.275% due 31/01/2030	614	642	0.05	5.169% due 25/01/2036 2	,200	1,892	0.14	SG Mortgage Securities Trust 4.599% due 25/10/2036 \$ 3	3,600	2,457	0.18
2.333% due 25/07/2029 2.688% due 20/10/2028	86 72	91	0.01		,200	5,089	0.38	Sierra Madre Funding Ltd.		•	0.12
Carlyle Euro CLO DAC				Jubilee CLO DAC 2.128% due 12/07/2028 €	240	256	0.02	Sound Point CLO Ltd.		•	
2.428% due 15/08/2030 Carlyle Global Market Strategies C				2.846% due 15/12/2029 2.LCM LP	,055	2,152	0.16		7,400 1,000	7,242 974	0.54 0.07
5.179% due 15/10/2030 Carlyle Global Market Strategies E	\$ 1,691 uro CLO		0.13	5.283% due 20/10/2027 \$	284	283	0.02	Soundview Home Loan Trust 4.589% due 25/06/2037	2,306	1,666	0.12
	€ 800	827	0.06	Lehman XS Trust 5.709% due 25/03/2037 2	,003	1,919	0.14	4.649% due 25/02/2037	1,017	298 1,401	0.02
5.493% due 20/07/2030	\$ 2,293	2,270	0.17	LoanCore Issuer Ltd. 5.358% due 17/01/2037	500	485	0.04	Structured Asset Investment Loan	Trust	•	
Cedar Funding CLO Ltd. 5.223% due 20/04/2031	1,100	1,085		Long Beach Mortgage Loan Trust 4.829% due 25/02/2036	366	353	0.03	Structured Asset Securities Corp.	Mortgage I	Loan Tr	
5.243% due 20/01/2031 CIFC Funding Ltd.	5,050	4,992	0.37	5.304% due 25/08/2035 4	,270	3,822		4.544% due 25/09/2036 5.620% due 25/04/2035	4,855 39		0.23
5.043% due 20/01/2028 5.194% due 18/04/2031	740 700	734 688	0.06 0.05	Madison Park Funding Ltd. 5.155% due 22/04/2027	836	828	0.06	TICP CLO Ltd. 5.083% due 20/04/2028	932	929	0.07
CIT Mortgage Loan Trust 5.889% due 25/10/2037	5,500	5,237		Man GLG Euro CLO DAC 2.058% due 15/10/2030	,816	2,936		Toro European CLO DAC 2.298% due 15/07/2030 €	351	369	0.03
Citigroup Mortgage Loan Trust	·			2.248% due 15/01/2030 2.462% due 15/05/2031	572 499	596 520	0.04 0.04	WaMu Asset-Backed Certificates \	WaMu Trus	t	
4.449% due 25/07/2045 4.539% due 25/12/2036	400 101	42	0.02	Marathon CLO Ltd. 5.545% due 21/11/2027 \$	17	17	0.00	4.614% due 25/05/2037 \$ Wells Fargo Home Equity Asset-Ba	501 acked Secu		0.03
4.559% due 25/07/2045 7.250% due 25/05/2036	7,446 875	5,343 457	0.40 0.03	Midocean Credit CLO						3,196	
Citigroup Mortgage Loan Trust Ass Pass-Through Certificates	et-Back	ed		5.347% due 19/07/2028 Morgan Stanley ABS Capital, Inc. Trus	682 st	679	0.05			3,560	
5.334% due 25/10/2034	54	52	0.00		,455 ,684		0.05 0.06	SOVEREIGN ISSUES			
Citigroup Mortgage Loan Trust, Inc 4.649% due 25/03/2037		2,610	0.19		,420 ,179	1,244 586		Argentina Government Internatio 0.500% due 09/07/2030	nal Bond 1,422	385	0.03
Contego CLO BV 2.148% due 15/10/2030	€ 1,599	1,668	0.12		,280 434	3,192 367		1.000% due 09/07/2029	150 2,504	40 636	0.00
Contego CLO DAC 2.142% due 23/01/2030	3.993	4.153	0.31	4.689% due 25/09/2036 15 4.889% due 25/04/2036	,216 105	5,838		Israel Government International B	Bond		
Countrywide Asset-Backed Certific	ates Tru: \$ 3,083		0.22	4.929% due 25/12/2034 1	,362	1,205			1,900 2,000	1,730 1,573	0.13 0.12
4.529% due 25/06/2035	3,428	3,097	0.23		,800	1,618	0.12	Japan Finance Organization for M 0.050% due 12/02/2027 €		s 1,394	0.10
4.569% due 25/11/2047 ^ 4.589% due 25/06/2047 ^	1,019 2,890	1,120 2,474	0.18	Morgan Stanley Mortgage Loan Trust 6.226% due 25/10/2036 ^	t 277	86	0.01	Letras de la Nacion Argentina con 0.000% due 19/05/2023 (c) ARS 2		r CER 85	0.01
4.599% due 25/05/2047 ^ 4.609% due 25/09/2037 ^	74 388	398	0.01	Mountain View CLO Ltd. 4.761% due 13/10/2027	317	317	0.02	Peru Government International Bo	ond		
5.049% due 25/08/2035 Credit-Based Asset Servicing & Sec	350 uritizati		0.03	Nomura Home Equity Loan, Inc. Home 4.789% due 25/02/2037 ^ 3	e Equit ,226	y Loan 1 1,025			2,446		0.60 0.60
3.024% due 25/12/2036 ^ 5.304% due 25/01/2034	163 491		0.01 0.03	NovaStar Mortgage Funding Trust	,			Romania Government Internation 1.750% due 13/07/2030 €		1,118	0.08
CVC Cordatus Loan Fund DAC	€ 4,052	4 239	0.32	4.549% due 25/09/2037 4.709% due 25/05/2036	20 49		0.00	Russia Government International 4.250% due 23/06/2027 ^ \$	Bond 200	70	0.01
2.112 % due 21/07/2030 2.138% due 15/04/2032 2.578% due 15/08/2032	3,498 5,500	3,631 5,722	0.27	Oak Hill European Credit Partners DA 2.186% due 20/01/2032 €	. C 785	819	0.06	4.750% due 27/05/2026 ^ 5.100% due 28/03/2035 ^	200 200 400	70 132	0.01
Dryden Euro CLO DAC				Option One Mortgage Loan Trust 4.529% due 25/01/2037 \$	52		0.00	5.250% due 23/06/2047 ^	600	222	0.01
2.038% due 15/04/2033 2.228% due 15/07/2031	4,500 581		0.35	4.529% due 25/02/2037	630	424		South Africa Government Internat 4.850% due 30/09/2029	2,000	1,790	0.13

Schedule of Investments Low Duration Opportunities Fund (Cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR % OF VALUE NET (000S) ASSETS
Turkey Government Internati 5.750% due 22/03/2024 \$ 6.350% due 10/08/2024	onal Bond 1,000 2,500	\$ 993 2,477 28,956		JAPAN TREASURY BI (0.190)% due 20/03/2023 (c)(d) Total Short-Term Instrum	¥ 13,120,000	\$ 99,472 107,689	7.39 8.00	PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (g)	5,839,300 \$	
	SHARES			Total Transferable Sec	urities	\$ 1,216,746	90.41		_	72,181 5.37
COMMON STOCKS					SHARES			EXCHANGE-TRADED FUN	DS	
ENERGY				INVESTMENT FUND				PIMCO ETFs plc - PIMCO		
Constellation Oil Services Holding S.A.				COLLECTIVE INVESTI	-	S		US Dollar Short Maturity UCITS ETF (g)	614,500 _	60,875 4.52
'B' (b)(i)	617,385	67	0.01	PIMCO Funds: Global Investors Series plo	:			Total Investment Funds	\$	133,056 9.89
PREFERRED SECURITIES				- Asia Strategic						
Nationwide Building Society 10.250%	2,850 PAR (000S)	429	0.03	Interest Bond Fund (g) PIMCO Funds: Global Investors Series plo - PIMCO Asia High	1,197,507	10,538	0.79			
SHORT-TERM INSTRUMEN	TS			Yield Bond Fund (g	385,356	3,518	0.26			
HUNGARY TREASURY BILLS				.5						
18.250% due 03/01/2023 (c)(d) HUF	3,083,000	8,217	0.61							

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
FICC	4.280%	30/12/2022	03/01/2023	\$ 118,800	U.S. Treasury Notes 4.275% due 30/04/2024	\$ (121,176)	\$ 118,800	\$ 118,856	8.83
Total Repurcha	ase Agreeme	ents				\$ (121,176)	\$ 118,800	\$ 118,856	8.83

⁽¹⁾ Includes accrued interest.

FUTURES

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

 $\ensuremath{^{\star}}$ A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	2,036	\$ 9,575	0.71
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February					
2023 Futures (1)	Short	01/2023	21	17	0.00
Euro-Bobl March Futures	Short	03/2023	289	1,046	0.08
Euro-BTP Italy Government Bond March Futures	Long	03/2023	237	(2,044)	(0.15)
Euro-Bund 10-Year Bond March Futures	Short	03/2023	176	1,604	0.12
Euro-Buxl 30-Year Bond March Futures	Long	03/2023	16	(437)	(0.03)
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February					
2023 Futures (1)	Short	01/2023	21	(107)	(0.01)
U.S. Treasury 2-Year Note March Futures	Long	03/2023	1,025	(1,078)	(0.08)
U.S. Treasury 5-Year Note March Futures	Short	03/2023	239	(4)	0.00
U.S. Treasury 10-Year Note March Futures	Short	03/2023	131	340	0.02
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	446	358	0.03
				\$ 9,270	0.69

⁽¹⁾ Future style option.

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS						
Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	133	\$ 0	\$ (1	2) 0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	133	0	(40	3) (0.03)
				\$ 0	\$ (41	5) (0.03)
Total Financial Derivative Instruments Dealt in on a Regulated Market					\$ 8,85	5 0.66

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVER	EIGN AND U.S. MUNICIPAL ISSUES - SEL	L PROTECTION(1)		
Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2024	\$ 3,200	\$ 7	0.00
AT&T, Inc.	1.000	20/06/2026	1,900	(34)	0.00
Ford Motor Credit Co. LLC	5.000	20/06/2027	500	8	0.00
General Electric Co.	1.000	20/06/2026	1,700	(1)	0.00
				\$ (20)	0.00

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)					
Index/Tranches	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-34 5-Year Index	(5.000)%	20/06/2025	\$ 20,930	\$ (1,696)	(0.13)
CDX.HY-39 5-Year Index	(5.000)	20/12/2027	11,100	(235)	(0.02)
iTraxx Europe Main 32 5-Year Index	(1.000)	20/12/2024	€ 200	3	0.00
				\$ (1,928)	(0.15)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)					
Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-37 5-Year Index	5.000%	20/12/2026	\$ 396	\$ (18)	0.00
CDX.IG-39 5-Year Index	1.000	20/12/2027	1,700	14	0.00
				\$ (4)	0.00

INTEREST	RATE SWAPS						
Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date		otional mount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.500%	07/02/2023	£	53,000	\$ (754)	(0.06)
Pay ⁽⁴⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033		21,100	562	0.04
Receive(4)	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028		32,300	1,163	0.09
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/12/2052	\$	49,700	3,321	0.25
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.853	18/05/2032		49,800	(6,528)	(0.49)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.350	14/12/2032		10,600	235	0.02
Pay	1-Year BRL-CDI	11.055	04/01/2027	BRL	18,600	(150)	(0.01)
Pay	1-Year BRL-CDI	11.086	04/01/2027		114,100	(924)	(0.07)
Pay	1-Year BRL-CDI	11.098	04/01/2027		132,600	(1,066)	(80.0)
Pay	1-Year BRL-CDI	11.734	02/01/2025		112,000	(367)	(0.03)
Pay	1-Year BRL-CDI	11.800	02/01/2025		111,000	(340)	(0.03)
Pay	1-Year BRL-CDI	11.814	04/01/2027		69,000	(281)	(0.02)
Pay	1-Year BRL-CDI	11.835	02/01/2025		111,000	(328)	(0.02)
Pay	1-Year BRL-CDI	11.868	04/01/2027		14,300	(54)	0.00
Pay	3-Month CAD-Bank Bill	2.000	14/11/2023	CAD	44,700	(933)	(0.07)
Pay	3-Month CAD-Bank Bill	2.060	28/10/2023	LADIA	193,100	(3,976)	(0.30)
Pay	3-Month KRW-KORIBOR	1.750	15/12/2026	KRW	135,049,300	(7,328)	(0.54)
Receive	3-Month KRW-KORIBOR	1.750	15/12/2031		69,068,100	6,796	0.51
Pay	3-Month KRW-KORIBOR	2.000	15/12/2026		90,071,300	(3,722)	(0.28)
Pay	3-Month KRW-KORIBOR	2.000	15/12/2031	NZD	40,820,400	3,187	0.24
Pay	3-Month NZD-BBR	3.000	01/11/2023	NZD	120,200	(1,642)	(0.12)
Pay	3-Month NZD-BBR	3.000	15/12/2023	ŕ	139,900	(2,057)	(0.15)
Pay	3-Month USD-LIBOR	0.500	16/06/2026	\$	83,700	(7,984)	(0.59)
Receive	3-Month USD-LIBOR	1.250	17/06/2030		5,000	721	0.05
Pay	3-Month USD-LIBOR	1.270	04/11/2023		335,700	(11,696)	(0.87)
Receive	3-Month USD-LIBOR	1.500	18/12/2029		1,210	140	0.01
Receive	3-Month USD-LIBOR	2.000	10/12/2029		5,100	606	0.05
Receive	3-Month USD-LIBOR	2.000 2.000	12/02/2030 10/03/2030		9,900 4,900	1,324 569	0.10 0.04
Receive	3-Month USD-LIBOR	2.250					0.04
Receive Receive	3-Month USD-LIBOR 6-Month EUR-EURIBOR	0.550	20/06/2028 10/08/2024	€	14,860 300	437 3	0.03
Receive ⁽⁴⁾	6-Month EUR-EURIBOR	1.500	15/03/2028	€	18,900	871	0.00
Pay ⁽⁴⁾	6-Month EUR-EURIBOR	1.750	15/03/2028		6,540	(30)	0.00
Receive	6-Month PLN-WIBOR	6.985	11/10/2027	PLN	83,000	(587)	(0.04)
Receive	6-Month PLN-WIBOR	7.015	11/10/2027	FLIN	64,100	(472)	(0.04)
	6-Month PLN-WIBOR	7.156	13/10/2027				
Receive Pay	28-Day MXN-TIIE	7.156 5.660	24/03/2023	MXN	42,800 345,970	(374) (215)	(0.03) (0.02)
ıay	20 Day MANN THE	5.000	2410312023	IVIZIN	J4J,J/U		
						\$ (31,873)	(2.37)
Total Centra	ally Cleared Financial Derivative Instruments					\$ (33,825)	(2.52)

Schedule of Investments Low Duration Opportunities Fund (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

PURCHASEI	O OPTIONS TE SWAPTIONS								
INTEREST KA	TE SWAPHONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
ВОА	Put - OTC 30-Year Interest Rate Swap Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Receive	0.023% 0.021	29/06/2023 25/10/2023	14,900 6,200	\$ 792 354	\$ 3,262 1,563	0.24 0.12
FAR MYC	Put - OTC 30-Year Interest Rate Swap Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Receive	0.021 0.021	15/09/2023 15/09/2023	10,500 11.000	551 598	2,533 2,711	0.19 0.20
						,	\$ 2,295	\$ 10,069	0.75

CKEDII DE	FAULT SWAPTIONS ON CREDIT INDICES							
Counterpart	ty Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	14,400	\$ (26)	\$ (2)	0.00

\$ (26)

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021%	29/06/2023	73,000	\$ (793)	\$ (5,725)	(0.43)
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	25/10/2023	31,000	(355)	(2,443)	(0.18)
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	31/03/2023	160,800	(268)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	31/03/2023	160,800	(354)	(2,469)	(0.18)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	11,300	(20)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	11,300	(20)	(160)	(0.01)
FAR	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	52,500	(551)	(4,240)	(0.32)
GLM	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	4,600	(30)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	4,600	(30)	(59)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	4,600	(32)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	4,600	(32)	(54)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	4,600	(32)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.190	23/10/2023	4,600	(32)	(52)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	23/10/2023	4,600	(32)	(7)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	4,600	(32)	(51)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	4,600	(32)	(6)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	4,600	(32)	(60)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	4,700	(32)	(5)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	4,700	(32)	(66)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	24,600	(89)	(17)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	24,600	(89)	(176)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	36,100	(126)	(23)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	36,100	(126)	(280)	(0.02)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	07/12/2023	13,300	(41)	(11)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	07/12/2023	13,300	(42)	(92)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.500	07/02/2023	355,800	(1,228)	(10,605)	(0.79)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	11,000	(19)	0	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 10-Year Interest	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	11,000	(19)	(156)	(0.01)
	Rate Swap Put - OTC 10-Year Interest	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	4,800	(56)	(12)	0.00
	Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	4.800	(66)	(157)	(0.01)
MYC	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.020	15/09/2023	55,000	(598)	(4,494)	(0.33)
	. at 5.25 .canterest nate swap	S SSD EIDON	,	5.520	. 3, 33, 2023	23,000	\$ (5,240)	\$ (31,440)	(2.34)

OPTIONS ON	SECURITIES						
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
ВОА	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	\$ 101.891	05/01/2023	2,400	\$ (7)	\$ 0	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	97.578	06/03/2023	2,800	(22)	(26)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	99.578	06/03/2023	2,800	(20)	(21)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053 Put - OTC Uniform Mortgage-Backed Security, TBA 5.500%	101.859	05/01/2023	2,000	(6)	0	0.00
	due 01/02/2053 Put - OTC Uniform Mortgage-Backed Security, TBA 5.500%	99.750	06/02/2023	1,300	(9)	(8)	0.00
	due 01/02/2053 Call - OTC Uniform Mortgage-Backed Security, TBA 5.500%	100.000	06/02/2023	4,700	(32)	(33)	(0.01)
	due 01/02/2053 Call - OTC Uniform Mortgage-Backed Security, TBA 5.500%	101.750	06/02/2023	1,300	(8)	(3)	0.00
	due 01/02/2053	102.000	06/02/2023	4,700	(28)	(8)	0.00
					\$ (132)	\$ (99)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - BUY PROTECTION(1)								
	Fixed Deal	Maturity	Notional	Premiums	Unrealised Appreciation/	Fair	% of	
Counterparty Reference Entity	(Pay) Rate	Date	Amount(3)	Paid/(Received)	(Depreciation)	Value	Net Assets	
BOA UBS AG	(1.000)%	20/06/2024	\$ 200	\$ 13	\$ (14)	\$ (1)	0.00	

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount(3)	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Turkey Government International Bond	1.000%	20/06/2024	\$ 200	\$ (26)	\$ 17	\$ (9)	0.00
GLM	Petrobras Global Finance BV	1.000	20/12/2023	1,200	(88)	88	0	0.00
GST	Brazil Government International Bond	1.000	20/12/2024	200	(3)	2	(1)	0.00
	South Africa Government International Bond	1.000	20/06/2024	2,300	(102)	98	(4)	0.00
HUS	Brazil Government International Bond	1.000	20/06/2024	400	(12)	12	0	0.00
					\$ (231)	\$ 217	\$ (14)	0.00

CREDIT DE	AULI SWAFS ON CREDIT INDICES					Unrealised		
Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Premiums Paid/(Received)	Appreciation/ (Depreciation)	Fair Value	% of Net Assets
GST	CMBX.NA.AAA.10 Index	0.500%	17/11/2059	\$ 2,200	\$ (9)	\$ 4	\$ (5)	0.00
MYC	CMBX.NA.AAA.10 Index	0.500	17/11/2059	100	(4)	4	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	1,500	(3)	0	(3)	0.00
UAG	CMBX.NA.AAA.10 Index	0.500	17/11/2059	300	(9)	8	(1)	0.00
					\$ (25)	\$ 16	\$ (9)	0.00

- (1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

INTEREST RA	NTEREST RATE SWAPS										
Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets		
BOA	Receive	3-Month THB-THORON									
		Compounded-OIS	1.000%	15/12/2026	THB 5,052,060	\$ 6,599	\$ 54	\$ 6,653	0.49		
	Pay	3-Month THB-THORON									
	-	Compounded-OIS	1.500	15/12/2031	2,436,270	(5,559)	29	(5,530)	(0.41)		
GLM	Pay	6-Month THB-THBFIX	1.500	15/12/2031	15,800	(11)	(27)	(38)	0.00		
	-					\$ 1,029	\$ 56	\$ 1,085	0.08		

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	01/2023	HUF 558,172	\$ 1,425	\$ 0	\$ (63)	\$ (63)	0.00
	01/2023	PEN 2,080	541 294	0	(4)	(4) 0	0.00
	01/2023 01/2023	PLN 1,291 \$ 216	PLN 958	2	0	2	0.00 0.00
	01/2023	657	ZAR 11,669	28	Ö	28	0.00
	02/2023	541	PEN 2,087	4	0	4	0.00
	02/2023 03/2023	1,246 1,388	ZAR 22,325 24,515	62 44	0	62 44	0.01 0.00
PS	01/2023	HUF 748,809	\$ 1,958	0	(38)	(38)	0.00
	01/2023	\$ 773	€ 724 ¢ 5.000	0	(745)	(74.5)	0.00
	03/2023 03/2023	CLP 5,695,075 MXN 20,290	\$ 5,898 1,007	0	(715) (20)	(715) (20)	(0.05) 0.00
	03/2023	\$ 2,645	CNY 18,278	12	0	12	0.00
BRC	01/2023	CNH 2,226	\$ 319	0	(3)	(3)	0.00
	01/2023 01/2023	HUF 1,596,059 \$ 1,606	4,162 £ 1,334	0	(92) (1)	(92) (1)	(0.01) 0.00
	01/2023	469	PLN 2,079	6	(1)	5	0.00
רחי.	02/2023	204	ZAR 3,378	0	(6)	(6)	0.00
CBK	01/2023 01/2023	BRL 86,014 CLP 5,726,680	\$ 16,424 6,437	133 0	0 (279)	133 (279)	0.01 (0.02)
	01/2023	PEN 16,070	4,065	0	(143)	(143)	(0.01)
	01/2023	PLN 9,794	2,139	0	(93)	(93)	(0.01)
	01/2023 01/2023	\$ 16,388 6,008	BRL 86,014 CLP 5,724,749	0 706	(97) 0	(97) 706	(0.01) 0.05
	01/2023	1,516	PEN 5,831	12	0	12	0.00
	01/2023	4,329	PLN 20,049	239	0	239	0.02
	02/2023 02/2023	BRL 17,762 NZD 4,739	\$ 3,291 2,875	0	(55) (124)	(55) (124)	0.00 (0.01)
	02/2023	PEN 12,459	3,124	0	(133)	(133)	(0.01)
	02/2023	\$ 16,323	BRL 86,014	0	(120)	(120)	(0.01)
	02/2023 04/2023	6,437 PEN 40,966	CLP 5,758,223 \$ 10,268	284 0	0 (381)	284 (381)	0.02 (0.03)
	05/2023	12,629	3,183	0	(93)	(93)	(0.01)
LY	01/2023	HUF 162,417	413	0	(20)	(20)	0.00
iLM	01/2023 01/2023	CNH 2,310 PLN 106,448	332 21,126	0	(2) (3,127)	(2) (3,127)	0.00 (0.23)
	01/2023	\$ 734	PEN 2,953	39	0	39	0.00
	01/2023	1,436	PLN 6,757 ZAR 22.807	103 63	0	103 63	0.01 0.01
	01/2023 02/2023	1,276 2,211	ZAR 22,807 COP 10,070,699	0	(153)	(153)	(0.01)
	03/2023	MXN 41,612	\$ 2,024	0	(82)	(82)	(0.01)
	05/2023 05/2023	PEN 50,447 \$ 2,622	12,678 PEN 10,610	0 133	(411) 0	(411) 133	(0.03) 0.01
	05/2023	354	ZAR 5,921	0	(10)	(10)	0.00
ИВС	01/2023	CAD 1,154	\$ 860	9	0	9	0.00
	01/2023 01/2023	€ 209,765 \$ 101	219,852 AUD 151	0	(4,116) 0	(4,116) 1	(0.31) 0.00
	01/2023	7,151	¥ 973,920	235	0	235	0.00
	01/2023	945	PLN 4,792	147	0	147	0.01
ΛΥΙ	05/2023 01/2023	653 £ 362	CNH 4,383 \$ 435	0	(13) 0	(13) 0	0.00 0.00
	01/2023	PLN 6,472	1,370	Ő	(105)	(105)	(0.01)
	01/2023	\$ 3,216	AUD 4,789	32	0	32	0.00
	01/2023 01/2023	25 1,380	€ 24 £ 1,145	0	0 (3)	0 (3)	0.00 0.00
	01/2023	6,109	¥ 836,817	238	0	238	0.02
	01/2023 01/2023	1,826	PLN 9,156	260	0	260	0.02
	02/2023	830 TWD 1,106	ZAR 14,886 \$ 36	44 0	0	44 0	0.00 0.00
	02/2023	\$ 830	ZAR 14,914	43	0	43	0.00
BC	01/2023	¥ 6,614	\$ 49	0	(2)	(2)	0.00
	01/2023 03/2023	\$ 37 3	AUD 55 MXN 54	0	0	0	0.00 0.00
	04/2023	MXN 12,717	\$ 613	0	(26)	(26)	0.00
YL	01/2023	€ 3,201	3,393	0	(25)	(25)	0.00
CX	01/2023 01/2023	\$ 216 1,483	AUD 321 £ 1,198	1	0 (42)	1 (42)	0.00 0.00
	01/2023	5,087	PEN 19,594	48	0	48	0.00
	02/2023	NZD 1,227	\$ 746	0	(31)	(31)	0.00
SSB	02/2023 01/2023	TWD 1,970 PEN 5,622	64 1,456	0	0 (17)	0 (17)	0.00 0.00
	01/2023	\$ 1,456	PEN 5,622	17	0	17	0.00
OR	03/2023	¥ 13,120,000	\$ 97,813	0	(2,629)	(2,629)	(0.19)
uk Jag	01/2023 01/2023	£ 83,080 HUF 6,136	99,886 16	0	(67) 0	(67) 0	(0.01) 0.00
	01/2023	\$ 128	PLN 565	0	0	0	0.00
	03/2023	836	ZAR 14,934	36	0	36	0.00
				\$ 2,981	\$ (13,342)	\$ (10,361)	(0.77)

\$ (29,199)

(2.17)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2023	\$ 16	€ 15	\$ 0	\$ 0	\$ 0	0.00
CBK	01/2023	€ 425	\$ 450 C 14.056	0	(4)	(4)	0.00
MDC	01/2023	\$ 14,573	€ 14,056	435	0	435	0.03
MBC	01/2023 01/2023	€ 46 \$ 15,158	\$ 49 € 14,457	278	0	278	0.00 0.02
SCX	01/2023	14,630	14,056	378	0	378	0.03
				\$ 1,091	\$ (4)	\$ 1,087	0.08

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 1	\$ 2	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 432,689	£ 358,563	0	(1,304)	(1,304)	(0.09)
BPS	01/2023	£ 2,654	\$ 3,199	7	0	7	0.00
BRC	01/2023	1,141	1,374	1	0	1	0.00
	01/2023	\$ 430	£ 358	0	0	0	0.00
MBC	01/2023	£ 1	\$ 2	0	0	0	0.00
	01/2023	\$ 395,636	£ 330,110	1,689	(173)	1,516	0.11
MYI	01/2023	£ 63	\$ 77	1	0	1	0.00
	01/2023	\$ 7	£ 5	0	0	0	0.00
TOR	01/2023	385,980	321,038	258	0	258	0.02
UAG	01/2023	£ 199	\$ 246	7	0	7	0.00
				\$ 1,963	\$ (1,477)	\$ 486	0.04

Total OTC Financial Derivative Instruments

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/02/2053	\$ 115,500	\$ (94,108)	(6.99)
Total Securities Sold Short		\$ (94,108)	(6.99)
Total Investments		\$ 1,320,325	98.11
Other Current Assets & Liabilities		\$ 25,456	1.89
Net Assets		\$ 1,345,781	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (g) Affiliated to the Fund.
- (h) Contingent convertible security.
- (i) Restricted Securities (31 December 2021: 0.00%):

	Acquisition		Fair	% of
Issuer Description	Date	Cost	Value	Net Assets
Constellation Oil Services Holding S.A. 'B' Deutsche Bank AG 3.729% due 14/01/2023	06/10/2022 11/01/2021 - 24/02/2021	\$ 67 2,202	\$ 67 1,617	0.00 0.12
		\$ 2,269	\$ 1,684	0.12

Security with an aggregate fair value of \$Nil (31 December 2021: \$1,087) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Schedule of Investments Low Duration Opportunities Fund (Cont.)

Cash of \$29,843 (31 December 2021: \$29,150) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$1,772) and cash of \$27,963 (31 December 2021: \$631) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,216,185	\$ 561	\$ 1,216,746
Investment Funds	72,181	60,875	0	133,056
Repurchase Agreements	0	118,800	0	118,800
Financial Derivative Instruments(3)	79	(54,248)	0	(54,169)
Securities Sold Short	0	(94, 108)	0	(94,108)
Totals	\$ 72,260	\$ 1,247,504	\$ 561	\$ 1,320,325

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,782,550	\$ 4,246	\$ 2,786,796
Investment Funds	312,142	0	0	312,142
Repurchase Agreements	0	72,663	0	72,663
Financial Derivative Instruments(3)	(1,587)	23,278	0	21,691
Securities Sold Short	0	(253,414)	0	(253,414)
Totals	\$ 310,555	\$ 2,625,077	\$ 4,246	\$ 2,939,878

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
	Total Fair Value	Collateral	Net	Total Fair Value	Collateral	AL . 5 (4)
Counterparty	of OTC Derivatives	(Received)/Pledged	Exposures ⁽¹⁾	of OTC Derivatives	(Received)/Pledged	Net Exposures(1)
AZD	\$ N/A	\$ N/A	\$ N/A	\$ 45	\$ 0	\$ 45
BOA	(3,452)	3,430	(22)	4,340	(4,050)	290
BPS	(3,383)	3,100	(283)	(253)	30	(223)
BRC	(105)	30	(75)	288	0	288
CBK	287	(540)	(253)	(1,013)	933	(80)
CLY	(20)	0	(20)	N/A	N/A	N/A
FAR	(1,707)	1,460	(247)	(172)	280	108
GLM	(15,394)	15,157	(237)	(118)	839	721
GST	(12)	22	10	(28)	0	(28)
HUS	N/A	N/A	N/A	590	(370)	220
MBC	(1,943)	1,280	(663)	N/A	N/A	N/A
MYC	(1,783)	1,490	(293)	(178)	280	102
MYI	510	(320)	`190 [′]	15,963	(12,640)	3,323
RBC	(28)	, O	(28)	138	0	138
RYL	(25)	0	(25)	N/A	N/A	N/A
SAL	(102)	94	(8)	(52)	41	(11)
SCX	354	(460)	(106)	11,660	(10,840)	820
SSB	(2,629)	1,900	(729)	157	0	157
TOR	191	(750)	(559)	49	0	49
UAG	42	(20)	22	11,656	(8,420)	3,236

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	44.59	44.94
Transferable securities dealt in on another regulated market	43.14	39.48
Other transferable securities	2.68	2.20
Investment funds	9.89	9.70
Repurchase agreements	8.83	2.26
Financial derivative instruments dealt in on a regulated market	0.66	(0.09)
Centrally cleared financial derivative instruments	(2.52)	(0.58)
OTC financial derivative instruments	(2.17)	1.34
Securities sold short	(6.99)	(7.87)
Reverse repurchase agreements	N/A	(0.03)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	2.57	1.55
Corporate Bonds & Notes	23.54	27.44
Municipal Bonds & Notes	0.56	0.23
U.S. Government Agencies	14.02	1.40
U.S. Treasury Obligations	14.38	14.78
Non-Agency Mortgage-Backed Securities	7.79	4.45
Asset-Backed Securities	17.36	8.35
Sovereign Issues	2.15	2.74
Common Stocks	0.01	N/A
Preferred Securities	0.03	0.02
Short-Term Instruments	8.00	25.66
Investment Funds	9.89	9.70
Repurchase Agreements	8.83	2.26
Financial Derivative Instruments Dealt in on a Regulated Market	0.03	2.23
Futures	0.69	(0.09)
Written Options	0.03	(0.03)
Options on Exchange-Traded Futures Contracts	(0.03)	N/A
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.15)	(0.09)
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	(2.37)	(0.50)
OTC Financial Derivative Instruments	, ,	
Purchased Options		
Interest Rate Swaptions	0.75	0.06
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Interest Rate Swaptions	(2.34)	(0.13)
Options on Securities	(0.01)	(0.00)
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.00	0.00
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.00
Interest Rate Swaps	0.08	0.01
Forward Foreign Currency Contracts	(0.77)	(0.25)
Hedged Forward Foreign Currency Contracts	0.12	1.65
Securities Sold Short	(6.99)	(7.87)
Other Current Assets & Liabilities	(6.99)	(7.87) 8.62
Other Cuiterit Assets & Eiddillines		
Net Assets	100.00	100.00

Schedule of Investments Low Duration Opportunities ESG Fund

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				NTT Finance Corp. 0.082% due 13/12/2025 €	: 100 !	\$ 97	1.97	UTILITIES			
LOAN PARTICIPATIONS AND ASSI	GNM	EN15		OneMain Finance Corp.	, 100 .	J 31	1.37	Clearway Energy Operating LLC 3.750% due 15/02/2031 \$	14 5	\$ 12	0.24
CenturyLink, Inc. 6.634% due 15/03/2027 \$	20	\$ 19	0.39	5.625% due 15/03/2023 \$ 6.125% due 15/03/2024	16 16		0.33 0.32	Duke Energy Florida LLC 2.500% due 01/12/2029	54	46	0.93
CommScope, Inc. 7.634% due 06/04/2026	20	19	0.39	Pacific Life Global Funding 1.375% due 14/04/2026	19	17	0.35	Lumen Technologies, Inc. 4.000% due 15/02/2027	18	15	0.31
Hilton Domestic Operating Co., Inc. 6.173% due 22/06/2026	20	20	0.41	Radian Group, Inc. 6.625% due 15/03/2025	12	12	0.24	NextEra Energy Capital Holdings 1.900% due 15/06/2028	, Inc. 54	46	0.93
U.S. Foods, Inc. 7.134% due 22/11/2028	18		0.34	Santander Holdings USA, Inc. 5.807% due 09/09/2026	30	30	0.61	Verizon Communications, Inc. 1.500% due 18/09/2030	25	20	0.41
CODDODATE DONDS & NOTES		/5	1.53	SBA Communications Corp. 3.875% due 15/02/2027	18	16	0.32	Vodafone Group PLC 5.125% due 04/06/2081	18	13	0.26
CORPORATE BONDS & NOTES BANKING & FINANCE				Wells Fargo & Co.	ΕO	49	0.00			152	3.08
Aflac, Inc.				4.540% due 15/08/2026 Weyerhaeuser Co.	50	49	0.99	Total Corporate Bonds & Notes		1,700	34.48
1.125% due 15/03/2026	19	17	0.35	3.375% due 09/03/2033	36	30	0.61	U.S. GOVERNMENT AGENCIE	S		
Alexandria Real Estate Equities, Inc.	1./	11	0.22			1,178	23.90	Uniform Mortgage-Backed Secur			
2.950% due 15/03/2034 American Tower Corp.	14	11	0.22	INDUSTRIALS				3.000% due 01/02/2053	80	70	1.43
1.450% due 15/09/2026	36	32	0.65	Ball Corp.				3.500% due 01/02/2053	220 _	200 270	4.06 5.49
Bank of America Corp.	E 2	49	0.00	2.875% due 15/08/2030	16	13	0.26		-	270	3.43
2.456% due 22/10/2025 Bank of Nova Scotia	52		0.99	Elevance Health, Inc. 2.550% due 15/03/2031	28	24	0.49	ASSET-BACKED SECURITIES			
5.245% due 11/03/2024 Citigroup, Inc.	48	48	0.97	FactSet Research Systems, Inc. 3.450% due 01/03/2032	18	15	0.30	St. Paul's CLO DAC 2.128% due 15/01/2032 €	100	105	2.12
4.615% due 25/01/2026 (c) Corebridge Financial, Inc.	50	49	0.99	Ford Motor Co. 6.100% due 19/08/2032	10	9	0.18	SHORT-TERM INSTRUMENTS			
3.850% due 05/04/2029	18	17	0.35	Fraport AG Frankfurt Airport Service			0.10	AUSTRIA TREASURY BILLS			
Deutsche Bank AG				1.875% due 31/03/2028 €			0.51	Austria Treasury Bills			
1.375% due 10/06/2026 €	25	25	0.51	HCA, Inc. 3.625% due 15/03/2032 \$	28	2/	0.49	1.267% due 23/02/2023 (a)(b)	100	106	2.16
Equinix, Inc. 1.000% due 15/09/2025 \$	28	25	0.51	Hilton Domestic Operating Co., Inc.	20	24	0.49	JAPAN TREASURY BILLS			
1.550% due 15/03/2028	30	25	0.51	3.625% due 15/02/2032	20	16	0.32	(0.198)% due 27/03/2023 (a)(b) ¥		311	6.31
Equitable Financial Life Global Funding 1.300% due 12/07/2026	g 28	2/	0.49	3.750% due 01/05/2029	18	16	0.32	(0.179)% due 27/03/2023 (a)(b)	29,000 _	220 531	4.46 10.77
European Investment Bank	67			MSCI, Inc. 3.625% due 01/09/2030	22	18	0.37	U.S. TREASURY BILLS	-	331	10.77
2.375% due 24/05/2027 Goldman Sachs Group, Inc.	07	02	1.26	Nucor Corp. 4.300% due 23/05/2027	10	10	0.20	4.245% due 02/03/2023 (a)(b) \$	800	795	16.13
4.387% due 15/06/2027	49	47	0.95	S&P Global, Inc.				4.290% due 09/03/2023 (a)(b) 4.397% due 23/03/2023 (a)(b)	1,400 100	1,389 99	28.19
HAT Holdings LLC	1.0	1.4	0.20	4.750% due 01/08/2028	48	48	0.97	4.537 /0 due 25/05/2025 (a)(b)	100 _	2,283	46.33
3.375% due 15/06/2026 HSBC Holdings PLC	16	14	0.28	VeriSign, Inc. 2.700% due 15/06/2031	30	24	0.49	Total Short-Term Instruments		2,920	59.26
5.750% due 20/12/2027 £ Hudson Pacific Properties LP	16	19	0.39	VMware, Inc. 3.900% due 21/08/2027	18		0.35	Total Transferable Securities	!	\$ 5,070	102.88
	10	9	0.18	Walt Disney Co.	10	17	0.55				
JPMorgan Chase & Co. 2.947% due 24/02/2028	52	47	0.95	2.200% due 13/01/2028 Warnermedia Holdings, Inc.	52	46	0.93				
Manulife Financial Corp. 3.703% due 16/03/2032	26		0.47	4.054% due 15/03/2029 Western Digital Corp.	28	24	0.49				
Mitsubishi UFJ Financial Group, Inc. 3.741% due 07/03/2029	50		0.93	4.750% due 15/02/2026	16	15	0.30				
Mizuho Financial Group, Inc.	50	70	0.55	Xylem, Inc. 1.950% due 30/01/2028	30	26	0.53				
	100 100		1.99 2.11				7.50				
NatWest Group PLC	100	10.0	2.44								
4.067% due 06/09/2028	100	104	2.11								

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

^{*} A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2023	1	\$ (4)	(0.09)
U.S. Treasury 2-Year Note March Futures	Long	03/2023	2	(2)	(0.04)
U.S. Treasury 5-Year Note March Futures	Long	03/2023	11	(8)	(0.16)
U.S. Treasury 10-Year Note March Futures	Short	03/2023	3	5	0.11
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	2	0	0.00
				\$ (9)	(0.18)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (9)	(0.18)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS Pay/ Receive Unrealised **Floating** Maturity Notional Appreciation/ Rate **Floating Rate Index** Rate Amount (Depreciation) Net Assets Pay 1-Day GBP-SONIO Compounded-OIS 15/03/2033 £ 120 2.000% 0.06 \$ 3 1-Day GBP-SONIO Compounded-OIS 3-Month CAD-Bank Bill Receive 2.250 15/03/2028 100 0.07 CAD 600 (4) (1) 28/10/2023 (0.10)Pay 2.060 Pay 6-Month EUR-EURIBOR 1.750 € 100 (0.01)15/03/2033 \$ 1 0.02 \$ 1 0.02 **Total Centrally Cleared Financial Derivative Instruments**

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	02/2023	CAD 10	\$ 8	\$ 0	\$ 0	\$ 0	0.00
	02/2023	€ 3	3	0	0	0	0.00
	02/2023	£ 8	10	0	0	0	0.00
	02/2023	\$ 3	€ 3	0	0	0	0.00
	02/2023	48	¥ 6,600	4	0	4	0.05
3RC	02/2023	€ 100	\$ 98	0	(8)	(8)	(0.17)
	02/2023	\$ 3	€ 3	0	O O	0	0.00
CBK	02/2023	€ 3	\$ 3	0	0	0	0.00
	02/2023	\$ 14	AUD 20	0	0	0	0.01
	03/2023	¥ 32,400	\$ 239	0	(9)	(9)	(0.19)
MYI	03/2023	37,600	277	0	(11)	(11)	(0.21)
SCX	02/2023	€ 623	649	0	(19)	(19)	(0.36)
				\$ 4	\$ (47)	\$ (43)	(0.87)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation and Institutional EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
CBK	01/2023	€ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 83	€ 80	2	0	2	0.04
GLM	01/2023	81	78	2	0	2	0.04
MYI	01/2023	€ 2	\$ 2	0	0	0	0.00
SCX	01/2023	\$ 81	€ 78	2	0	2	0.04
				\$ 6	\$ 0	\$ 6	0.12

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	01/2023	\$ 81	£ 67	\$ 0	\$ 0	\$ 0	0.00
BRC	01/2023	2	1	0	0	0	0.00
CBK	01/2023	82	67	0	(1)	(1)	(0.01)
SCX	01/2023	81	67	1	0	1	0.01
				\$ 1	\$ (1)	\$ 0	0.00
Total OTC Financial Derivative Inst	ruments					\$ (37)	(0.75)
Total Investments						\$ 5,025	101.97
Other Current Assets & Liabilities						\$ (97)	(1.97)
Net Assets						\$ 4,928	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.

(c) Restricted Securities (31 December 2021: N/A):

1 S 1 S 1 S 1		Maturity	Acquisition	. .	Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Citigroup, Inc.	4.615%	25/01/2026	27/07/2022	\$ 49	\$ 49	0.99

Cash of \$31 has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities Financial Derivative Instruments ⁽³⁾	\$ 0 (4)	\$ 5,070 (41)	\$ O O	\$ 5,070 (45)
Totals	\$ (4)	\$ 5,029	\$ 0	\$ 5,025

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ 4	\$ 0	\$ 4
BRC	(8)	0	(8)
CBK	(8)	0	(8)
GLM	2	0	2
MYI	(11)	0	(11)
SCX	(16)	0	(16)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%) ⁽¹⁾
Transferable securities admitted to official stock exchange	32.23	N/A
Transferable securities dealt in on another regulated market	70.65	N/A
Financial derivative instruments dealt in on a regulated market	(0.18)	N/A
Centrally cleared financial derivative instruments	0.02	N/A
OTC financial derivative instruments	(0.75)	N/A

⁽¹⁾ The Low Duration Opportunities ESG Fund launched on 27 July 2022.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	S	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
TRANSFERABLE SECURITIES				EOG Resources, Inc.	8	8,700 \$	1,127	0.94	U.S. TREASURY BILLS			
CANADA				EQT Corp.	74	4,800	2,530	2.11	4.034% due	25 500	DE 440	20.40
COMMON STOCKS				Equitrans Midstream Corp.	492	2,882	3,302	2.75	26/01/2023 (b)(c) 4.449% due	35,500	35,412	29.48
Enbridge, Inc.	92,200 \$	3,601	3.00	Marathon Oil Corp.	58	8,500	1,584	1.32	30/03/2023 (b)(c)	1,700	1,683	1.40
Pembina Pipeline Corp.	128,600	4,362		Occidental Petroleum Corp.	26	6,066	1,642	1.37			37,095	30.88
TC Energy Corp.	73,720	2,937	2.44	ONEOK, Inc.	54	4,130	3,556	2.96	Total Short-Term Instruments		41,989	34.95
Total Canada	· -	10,900	9.07	Pioneer Natural Resources Co.	17	7,400	3,974	3.31	Total Transferable Securities		106,959	89.02
UNITED STATES				Targa Resources Corp.	7	7,400	5,689	4.73		SHARES		
COMMON STOCKS				Williams Cos., Inc.	180	0,200 _	5,929	4.92	INVESTMENT FUNDS	SHARES		
ENERGY				Total United States		_	54,070	45.00	COLLECTIVE INVESTMENT S	CHEMES		
Antero Resources Corp. (a)	26,400		0.68			PAR (000S)			PIMCO Select Funds plc -	CHEWLS		
Cheniere Energy, Inc.	36,133	5,418		SHORT-TERM INSTRUMEN	TS				PIMCO US Dollar Short- Term Floating NAV			
Chesapeake Energy Corp.	53,400	,	4.19	SHORT-TERM NOTES						1,188,741	11,833	9.85
ConocoPhillips	19,000	2,242	1.87	Federal Home Loan Bank					` '	.,,		
Devon Energy Corp.	30,200	1,858	1.55	4.035% due 27/01/2023 (b)(c)		1,900	1,894	1.57	Total Investment Funds		11,833	9.85
Diamondback Energy, Inc. DTE Midstream LLC	7,800 84,900	1,067 4,692	0.89	4.345% due 06/03/2023	3	3,000 _	3,000	2.50				
EnLink Midstream LLC	292,900	3,603				-	4,894	4.07				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Agreement Proceeds to be Received(1)	% of Net Assets
SSB	1.900%	30/12/2022	03/01/2023	\$ 811	U.S. Treasury Notes 1.875% due 30/06/2026	\$ (827)	\$ 811	\$ 811	0.68
Total Repurcha	ase Agreeme	ents				\$ (827)	\$ 811	\$ 811	0.68

⁽¹⁾ Includes accrued interest.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

TOTAL RETURN SWAPS ON INDICES Unrealised Premiums Appreciation/ Fair % of Paid/(Received) (Depreciation) Value Net Assets # of Shares Notional Maturity Counterparty Pay/Receive Security Floating Rate or Units Date Amount 1-Month USD-LIBOR plus FAR Receive Alerian MLP Index 3,002 a specified spread \$ 4,475 12/04/2023 \$ 0 \$ (17) \$ (17) (0.01)

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
ВОА	Receive	Energy Transfer LP	280,669	1-Month USD-LIBOR plus a				* ()		/ ·
				specified spread	\$ 3,332	18/01/2023	\$ 0	\$ (14)	\$ (14)	(0.01)
	Receive	Enterprise Products	269,570	1-Month USD-LIBOR plus a	C F02	10/01/2022	0	(2.0)	(26)	(0.03)
	D :	Partners LP	120.001	specified spread	6,502	18/01/2023	0	(26)	(26)	(0.02)
	Receive	Western Midstream	130,861	1-Month USD-LIBOR plus a	2 514	10/01/2022	0	(1.4)	(1.4)	(0.01)
	Receive	Partners LP Energy Transfer LP	296,220	specified spread 1-Month USD-LIBOR plus a	3,514	18/01/2023	0	(14)	(14)	(0.01)
	Neceive	Lifergy Hallster Lr	290,220	specified spread	3 513	12/04/2023	0	(12)	(12)	(0.01)
	Receive	Genesis Energy LP	189,800	1-Month USD-LIBOR plus a	3,313	12/04/2023	U	(12)	(12)	(0.01)
	NCCCIVC	defiests Effergy Ef	105,000	specified spread	1 938	15/11/2023	0	(8)	(8)	(0.01)
	Receive	MPLX LP	230.900	1-Month USD-LIBOR plus a	.,550	.5,, 2025	ŭ	(5)	(0)	(0.0.)
				specified spread	7.583	15/11/2023	0	(29)	(29)	(0.02)
	Receive	Plains All American	301,256	1-Month USD-LIBOR plus a	,			, ,	(- /	(, , ,
		Pipeline LP		specified spread	3,543	15/11/2023	0	(14)	(14)	(0.01)
	Receive	Sunoco LP	83,100	1-Month USD-LIBOR plus a						
				specified spread	3,582	15/11/2023	0	(13)	(13)	(0.01)
CBK	Receive	Energy Transfer LP	177,084	1-Month USD-LIBOR plus a						
				specified spread	2,102	12/04/2023	0	(8)	(8)	(0.01)
FAR	Receive	Crestwood Equity Partners LP	56,900	1-Month USD-LIBOR less a	1 100	06/00/2022	0	4	4	0.00
	D :	Construe d Faults Danta and I D	15 000	specified spread	1,490	06/09/2023	0	1	1	0.00
	Receive	Crestwood Equity Partners LP	15,800	1-Month USD-LIBOR plus a specified spread	111	06/09/2023	0	(2)	(2)	0.00
JPM	Receive	Crestwood Equity Partners LP	13,000	1-Month USD-LIBOR plus a	414	00/09/2023	U	(2)	(2)	0.00
ואו וע	NCCEIVE	Crestwood Equity 1 artifels Er	13,000	specified spread	3/10	06/09/2023	0	(1)	(1)	0.00
MYI	Receive	Plains All American	426,400	1-Month USD-LIBOR plus a	240	0010312023	O	(1)	(1)	0.00
		Pipeline LP	.20,100	specified spread	5.014	18/01/2023	0	(21)	(21)	(0.02)

Schedule of Investments PIMCO MLP & Energy Infrastructure Fund (Cont.)

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Appre	alised ciation/ ciation)	Fa Va		% of Net Assets
	Receive	Enterprise Products Partners LP	34,800	1-Month USD-LIBOR plus a specified spread	\$ 843	12/04/2023	\$ 0	\$	(7)	\$	(7)	(0.01)
	Receive	Western Midstream Partners LP	94,489	1-Month USD-LIBOR plus a specified spread	2,475	12/04/2023	0		51		51	0.05
	Receive	Western Gas Partners LP	68,832	1-Month USD-LIBOR plus a specified spread	1,848	15/11/2023	0		(7)		(7)	(0.01)
							\$ 0	\$ (124)	\$ (124)	(0.10)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	01/2023	\$ 771	€ 723	\$ 1	\$ 0	\$ 1	0.00
SCX	01/2023	CAD 4,268	\$ 3,177	27	0	27	0.02
TOR	01/2023	10,849	8,070	63	0	63	0.06
				\$ 91	\$ 0	\$ 91	0.08

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation and Institutional EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 12	€ 11	\$ 0	\$ 0	\$ 0	0.00
BPS	01/2023	17	16	0	0	0	0.00
CBK	01/2023	€ 1,974	\$ 2,092	0	(16)	(16)	(0.01)
	01/2023	\$ 17,490	€ 16,860	512	0	512	0.42
JPM	01/2023	789	759	21	0	21	0.02
MBC	01/2023	€ 2,477	\$ 2,620	0	(25)	(25)	(0.02)
	01/2023	\$ 17,453	€ 16,651	326	0	326	0.27
SCX	01/2023	17,007	16,340	439	0	439	0.36
				\$ 1,298	\$ (41)	\$ 1,257	1.04

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 45	\$ 55	\$ 1	\$ 0	\$ 1	0.00
	01/2023	\$ 32	£ 26	0	0	0	0.00
JPM	01/2023	629	521	0	(2)	(2)	0.00
MBC	01/2023	£ 45	\$ 55	1	Ô	1	0.00
	01/2023	\$ 613	£ 512	3	0	3	0.00
MYI	01/2023	£ 39	\$ 48	1	0	1	0.00
	01/2023	\$ 21	£ 17	0	(1)	(1)	0.00
TOR	01/2023	616	512	0	O´	, O	0.00
UAG	01/2023	£ 17	\$ 21	0	0	0	0.00
				\$ 6	\$ (3)	\$ 3	0.00
	a a company					4 242	4.04

Total OTC Financial Derivative Instruments	_\$	1,210	1.01
Total Investments	\$	120,813	100.56
Other Current Assets & Liabilities	\$	(676)	(0.56)
Net Assets	\$	120,137	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Security did not produce income within the last twelve months.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Affiliated to the Fund.

Cash of \$2,870 (31 December 2021: \$Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 64,970	\$ 41,989	\$ 0	\$ 106,959
Investment Funds	11,833	0	0	11,833
Repurchase Agreements	0	811	0	811
Financial Derivative Instruments ⁽³⁾	0	1,210	0	1,210
Totals	\$ 76,803	\$ 44,010	\$ 0	\$ 120,813

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 45,541	\$ 45,693	\$ 0	\$ 91,234
Investment Funds	9,531	0	0	9,531
Financial Derivative Instruments ⁽³⁾	0	395	0	395
Totals	\$ 55,072	\$ 46,088	\$ 0	\$ 101,160

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (129)	\$ 1,610	\$ 1,481	\$ (2)	\$ (400)	\$ (402)
BPS	N/A	N/A	N/A	21	0	21
CBK	488	(370)	118	300	(330)	(30)
FAR	(18)	550	532	(4)	0	(4)
GLM	N/A	N/A	N/A	(1)	0	(1)
JPM	18	0	18	1	0	1
MBC	305	(310)	(5)	N/A	N/A	N/A
MYI	17	710	727	11	(610)	(599)
RBC	N/A	N/A	N/A	68	0	68
SCX	466	(270)	196	85	0	85
TOR	63	, O	63	(93)	0	(93)
UAG	N/A	N/A	N/A	9	0	9

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	54.07	49.88
Transferable securities dealt in on another regulated market	34.95	40.87
Investment funds	9.85	9.48
Repurchase agreements	0.68	N/A
OTC financial derivative instruments	1.01	0.39

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Canada	9.07	9.60
United States	45.00	35.70
Short-Term Instruments	34.95	45.45
Investment Funds	9.85	9.48
Repurchase Agreements	0.68	N/A
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	(0.01)	0.02
Total Return Swaps on Securities	(0.10)	0.29
Forward Foreign Currency Contracts	0.08	(0.16)
Hedged Forward Foreign Currency Contracts	1.04	0.24
Other Current Assets & Liabilities	(0.56)	(0.62)
Net Assets	100.00	100.00

 $^{^{(2)}}$ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S) A	% OF NET	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES				6.500% due 25/12/2034 (a)	\$ 1,464 \$	238 (0.03	1.367% due			
CORPORATE BONDS & NO BANKING & FINANCE	OTES			6.599% due 25/04/2042 Freddie Mac 0.000% due 15/10/2032 -	86	68 (0.01	20/09/2045 (a) 1.724% due 16/04/2040 - 16/08/2042 (a)	\$ 2,090 S	5 151 241	0.02
SLM Student Loan Trust	C CO4 t	707	0.00	15/06/2044	5,538	3,943 (0.46	1.747% due 20/01/2035 - 20/08/2049 (a)	9,971	667	0.08
2.596% due 15/12/2033	€ 694 \$	707	0.09	0.000% due 01/02/2035 - 15/08/2057 (b)(c)	7,758	6,032 (0.71	1.847% due 20/03/2035 - 20/09/2048 (a)	2,123	244	0.03
INDUSTRIALS Times Square Hotel Trust				0.000% due 15/01/2038 - 15/04/2047 (a)	16,050	792 (1.897% due		338	0.03
8.528% due 01/08/2026 Total Corporate Bonds & Notes	\$ 105 _	104 811		0.032% due 15/08/2047 (a) 0.144% due 15/07/2043	3,872 11	195 (0.00	20/07/2044 (a) 2.000% due 16/05/2041 2.074% due	2,278 2,612	2,279	0.04
U.S. GOVERNMENT AGEN		011	0.10	0.182% due 15/08/2040 (a) 0.217% due 15/09/2042	1,798 915	52 (528 (0.06	16/01/2038 (a) 2.124% due	26	0	0.00
Fannie Mae	TCIES			0.387% due 25/08/2024 (a) 0.416% due 15/05/2041	56,210 1,425	350 (1,195 (0.14	16/02/2040 (a) 2.347% due	1,788	119	0.01
0.000% due 25/05/2033 - 25/05/2048 (b)(c)	6,083	4,568	0.54	0.443% due 15/11/2048 (a) 0.464% due 15/05/2041	43,552 361	1,347 (287 (0.03	20/05/2041 (a) 2.500% due	1,494	93	0.01
0.000% due 25/11/2042 - 25/05/2051	4,424	2,480	0.29	0.547% due 15/10/2042 0.682% due 15/04/2042 (a)	483 1,611	320 (80 (0.01	20/09/2027 (a) 3.000% due 20/12/2047 -	3,796	167	0.02
0.000% due 25/06/2043 - 25/03/2060 (a)	314,549	5,803	0.68	0.800% due 15/12/2048 1.013% due 15/01/2043	379 1,652	370 (1,157 (0.14	20/02/2048 (h) 3.000% due 20/12/2049 -	5,351	4,825	0.57
0.009% due 25/10/2042	10 116	7 765	0.00	1.532% due 15/02/2041 (a) 1.572% due 15/09/2043 (a)	291 795	23 (73 (20/02/2052 (a)	13,573	1,608	0.19
0.062% due 25/02/2062 (a) 0.200% due 25/02/2043 (a)	10,116 2,513		0.09	1.632% due 15/07/2041 -				3.000% due 20/08/2051 3.250% due	1,773	1,180	0.14
0.217% due 25/09/2042	952 762	531 571		15/12/2041 (a) 1.661% due 25/11/2049 -	2,645	207 (0.02	20/01/2047 (h)	450	397	0.05
0.434% due 25/03/2033 0.456% due 25/12/2042	762 1,238	571 795		25/06/2050 (a)	27,584	2,880 (0.34	3.500% due 20/09/2029 -	1 // / [220	0.03
0.516% due 25/03/2033	115		0.01	1.682% due 15/10/2041 - 15/08/2042 (a)	11,360	1,241 (0 15	20/09/2046 (a) 3.500% due 20/03/2042 -	1,445	220	0.03
0.611% due 25/06/2050 (a) 0.665% due 25/10/2043	3,108 118	275 84		1.711% due 25/06/2050 (a)	11,599	1,364		20/02/2052 (h)	16,682	15,453	1.82
0.880% due 25/03/2047	53	39	0.00	1.732% due 15/08/2041 - 15/09/2044 (a)	7,997	781 (n na	3.500% due 20/01/2052 4.000% due 15/04/2047 -	1,836	1,537	0.18
1.561% due 25/04/2044 (a) 1.611% due 25/05/2046 -	1,597	157	0.02	1.761% due 25/05/2050 (a)	8,624	1,131		15/08/2048 (h)	2,532	2,422	0.29
25/01/2050 (a) 1.661% due 25/10/2042 -	21,071	2,461	0.29	1.782% due 15/02/2044 (a) 1.832% due 15/08/2025 -	167	25 (0.00	4.500% due 20/05/2043 - 20/09/2047 (a)	2,809	583	0.07
25/07/2059 (a)	41,815	4,434	0.52	15/10/2048 (a)	13,095	1,549 (417 (4.500% due 20/04/2048 - 20/02/2049 (h)	2,136	2,077	0.24
1.711% due 25/06/2037 - 25/07/2050 (a)	27,976	3,000	0.35	1.882% due 15/03/2048 (a) 1.932% due 15/09/2042 (a)	3,381 997	74 (0.01	4.576% due 20/10/2072	3,954	3,947	0.47
1.761% due 25/12/2042 - 25/09/2048 (a)	11,001	1,292		1.982% due 15/10/2036 (a) 2.000% due 25/11/2050 -	1,176	83 (0.01	4.971% due 20/03/2058 (h)	182	182	0.02
1.811% due 25/11/2047 - 25/06/2048 (a)	30,174	3,452		25/01/2051 (a) 2.152% due 15/11/2037 (a)	6,291 243	582 (18 (5.000% due 20/09/2040 (a)	495	0	0.00
1.861% due 25/04/2043 (a)	2,054	133	0.02	2.172% due 15/01/2042 (a) 2.282% due 15/07/2023 -	6,111	713 (5.000% due 20/11/2048 (h)	971	970	0.11
1.911% due 25/05/2030 (a) 1.973% due 25/08/2033	1,670 279	244		15/11/2041 (a) 2.332% due 15/07/2026 (a)	164 723	8 (17 (0.00	6.000% due 20/02/2047 (h)	16	17	0.00
2.000% due 25/10/2050 (a) 2.040% due 25/08/2033	3,089 84		0.01	2.382% due 15/09/2026 - 15/12/2042 (a)	2,108	266 (Ginnie Mae, TBA 3.000% due 01/01/2053	7,600	6,769	0.80
2.141% due 25/01/2041 (a) 2.211% due 25/09/2040 -	579	66	0.01	2.412% due 15/09/2039 (a)	2,723	263 (3.500% due 01/01/2053	10,050	9,240	1.09
25/09/2042 (a)	3,647	283		2.500% due 15/11/2027 - 25/11/2051 (a)	45,577	5,771 (1 60	4.500% due 01/01/2053 5.000% due 01/01/2053	3,620 51,000	3,512 50,543	0.41 5.95
2.261% due 25/05/2034 (a) 2.411% due 25/12/2032 (a)	456 535		0.00	2.532% due 15/03/2038 (a)	43,377	40 (Uniform Mortgage-Backe		30,343	5.55
2.500% due 25/12/2027 -				2.532% due 15/08/2043 2.920% due 01/09/2036 (h)	250 1,520	175 (1,206 (2.500% due 01/01/2033 -	•	46.220	1.01
25/09/2051 (a) 2.711% due 25/11/2033 -	65,500	9,150	1.08	3.000% due 15/03/2027 -	1,320	,		01/09/2051 (h) 3.000% due 01/01/2038 -	18,908	16,229	1.91
25/10/2034 (a)	814		0.01	25/06/2051 (a)	97,706	14,689 1		01/07/2052 (h)	147,224	131,246	15.46
2.811% due 25/10/2042 (a) 3.000% due 25/11/2027 -	469	61	0.01	3.314% due 15/12/2027 (a) 3.439% due 25/09/2024	641 6,100	33 (5,379 (3.000% due 01/12/2049 3.500% due 01/02/2030 -	5	5	0.00
25/01/2051 (a)	55,685	8,346	0.98	3.500% due 15/03/2029 - 25/03/2052 (a)	30,578	4,994 (n 50	01/06/2051 (h)	44,384	41,503	4.89
3.000% due 01/02/2057 - 01/07/2060 (h)	25,033	22,008	2 59	3.500% due 01/01/2038 -	30,370			3.500% due 01/06/2052 4.000% due 01/02/2037 -	2,289	2,083	0.25
3.211% due 25/11/2033 (a)	50		0.00	01/12/2046 (h) 3.582% due 15/12/2031 (a)	1,027 56	967 (0.11	01/08/2049 (h)	26,168	25,124	2.96
3.500% due 25/02/2028 - 25/11/2047 (a)	24,403	3,881	0.46	4.000% due 15/10/2041 -				4.000% due 01/09/2042 - 01/12/2052	99,611	93,532	11.02
3.508% due 01/08/2049 (h) 3.510% due 01/03/2029 (h)	611	602 1,062		25/08/2050 (a) 4.000% due 01/03/2046 -	25,830	5,725 (J.6/	4.500% due 01/12/2038 - 01/01/2049 (h)	3,301	3,293	0.39
3.652% due 01/12/2048 (h)	1,116 597	596		01/04/2048 (h)	10,907	10,463 1		4.500% due 01/12/2044	7	7	0.00
3.700% due 25/07/2023	25		0.00	4.108% due 15/09/2032 4.459% due 25/12/2036	294 7,296	276 (5,840 (5.000% due 01/06/2048 - 01/03/2049 (h)	862	864	0.10
3.870% due 01/07/2027 (h) 4.000% due 25/04/2032 -	1,600	1,527	0.18	4.500% due 15/02/2037 -				5.000% due 01/01/2053	100,000	98,711	11.63
25/07/2050 (a)	32,355	5,660		25/10/2051 (a) 4.500% due 01/02/2048 (h)	11,077 541	1,812 (527 (Uniform Mortgage-Back	ed Security, T	BA	
4.000% due 25/05/2050 4.500% due 25/06/2029 -	1,960	1,738	0.21	5.000% due 15/05/2025 -				2.500% due 01/01/2038 - 01/01/2053	12,000	10,852	1.28
25/07/2050 (a)	6,364	946		25/05/2048 (a) 5.000% due 01/03/2049 (h)	1,883 2,823	322 (2,848 (3.000% due 01/01/2053	7,500	6,584	0.78
4.500% due 01/04/2059 (h) 5.000% due 25/04/2034 -	4,639	4,525	0.53	5.728% due 25/01/2051	2,503	2,445		3.500% due 01/01/2038 - 01/02/2053	40,400	37,468	4.41
25/06/2050 (a)	1,783	351		Ginnie Mae				4.500% due 01/01/2038 -	,	•	
5.199% due 25/01/2041 5.500% due 25/06/2035 -	223	183	0.02	0.000% due 20/08/2033 - 20/01/2044 (b)(c)	2,256	2,020 (0.24	01/02/2053 5.500% due 01/02/2053	120,800 2,700	117,140 2,706	13.80
25/02/2040 (a)	2,193	457		0.000% due 20/05/2040 -				6.000% due 01/01/2053	105,200	106,726	12.57
5.620% due 01/06/2041 (h) 6.000% due 25/04/2032 -	474	484	0.06	20/08/2047 (a) 0.000% due 20/11/2045	62,503 534	1,970 (337 (6.500% due 01/01/2053	36,700	37,584	4.43
25/03/2033 (a)	325	52	0.01	1.197% due 20/09/2043 (a)	1,136	33 (-	1,031,809	121.51

DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. TREASURY OBLIGATIONS	(0003)	(0003)	ASSETS	6.250% due 25/09/2037 \$	511		0.04	6.000% due 25/10/2037	\$ 6,311 \$	3,353	0.40
U.S. Treasury Inflation Protected Se			0.05	Countrywide Asset-Backed Certified 4.889% due 25/03/2036		,	0.07	Mortgage Equity Conversion 5.130% due 25/02/2042		872	0.10
0.125% due 15/10/2024 \$ 0.500% due 15/04/2024	465 \$ 1,004		0.05	Countrywide Home Loan Mortgag				Nomura Asset Acceptance (
	2,963 _	2,900	0.34	2.980% due 25/04/2035 ^	233		0.02	3.189% due 25/10/2035	1,052	642	0.08
	_	4,324	0.51	3.302% due 20/04/2036 3.548% due 20/04/2036	44 568		0.00	6.017% due 25/06/2037	1,287	1,060	0.13
NON-AGENCY MORTGAGE-BAC	KED SE	CURITI	FS	3.632% due 20/11/2035	3,388	2,993	0.35	Nomura Resecuritization Tro 0.299% due 26/11/2036	ust 2,088	1,841	0.22
				5.750% due 25/07/2037 ^ 6.500% due 25/11/2037 ^	739 2,231		0.04 0.10	Residential Accredit Loans,	Inc. Trust		
1166 Avenue of the Americas Com Mortgage Trust	merciai			6.500% due 25/11/2037	5,242	2,431		4.689% due 25/08/2036 4.756% due 25/12/2035	888 1 206	672 580	0.08
5.690% due 13/10/2037	2,000	1,646	0.19	Credit Suisse Mortgage Capital M				6.000% due 25/01/2037 ^	1,206 177	135	0.07
225 Liberty Street Trust	F 000	4 202	0.51	5.500% due 25/10/2021	15	13	0.00	6.250% due 25/01/2037 ^	1,045	834	0.10
4.649% due 10/02/2036 American Home Mortgage Assets 1	5,000 Trust	4,302	0.51	DBGS Mortgage Trust 5.818% due 15/06/2033	2,422	2,150	0.25	Residential Asset Securitiza 6.000% due 25/12/2036 ^	tion Trust 2,991	966	0.11
	2,206	1,925	0.23	Deutsche ALT-A Securities Mortga			0.25	RMAC Securities PLC	2,331	900	0.11
American Home Mortgage Investm				4.869% due 25/01/2047	5,171	4,279	0.50	3.676% due 12/06/2044	£ 399	440	0.05
4.969% due 25/11/2045 5.883% due 25/09/2035	2,020 594	1,745 328		Downey Savings & Loan Association	on Mor	tgage		Sestante Finance SRL	G 020	046	0.44
	1,203		0.11	4.529% due 19/10/2036	4,679	3,755	0.44	1.722% due 23/07/2046	€ 920	916	0.11
Angel Oak Mortgage Trust				Eurosail PLC				Stratton BTL Mortgage Fund 4.576% due 20/01/2054	£ 3,000	3,169	0.37
1.469% due 25/06/2065 (h) 2.336% due 25/04/2066	555 3,638	497 2,005	0.06	2.245% due 13/03/2045 € 2.440% due 10/09/2044	550 800		0.07	Stratton Mortgage Funding	PLC		
Ashford Hospitality Trust	3,030	2,003	0.24		1,673	1,548		4.426% due 20/07/2060 4.842% due 25/09/2051	8,100	9,614	1.13 0.45
6.418% due 15/04/2035 1	2,000	11,068	1.30	4.511% due 13/06/2045	332	353	0.04	4.926% due 20/07/2060	3,250 2,200	3,844 2,602	0.45
	6,900	6,524	0.//	Fingal Securities RMBS DAC 3.078% due 28/07/2055 (h) €	8,200	8,725	1 03	5.142% due 25/09/2051	5,000	5,846	0.69
Atlas Funding PLC 4.694% due 25/07/2058 £	1,150	1,347	0.16		21,845	23,269		5.426% due 20/07/2060 5.926% due 20/07/2060	2,500 3,600	2,960 4,225	0.35
5.244% due 25/07/2058	950	1,112	0.13	First Horizon Alternative Mortgag				6.387% due 12/03/2052	1,400	1,616	0.19
Banc of America Funding Trust	2 701	2 2/12	0.20	4.797% due 25/07/2035 \$	207	186	0.02	Structured Adjustable Rate			0.00
	3,784 1,786	3,243 1,565		GreenPoint Mortgage Funding Tru 4.789% due 25/10/2046	st 5,551	4,895	0.58	3.780% due 25/02/2034 3.828% due 25/07/2035	\$ 9 1,611	8 822	0.00
Barley Hill PLC	·	,		Grifonas Finance PLC	5,55	.,055	0.50	3.845% due 25/05/2035	1,006	787	0.09
	4,900 2,953	5,634		1.264% due 28/08/2039 €	997	967	0.11	4.502% due 25/12/2034 4.689% due 25/02/2037	1,764 497	1,618 465	0.19
BCAP LLC Trust	2,955	3,364	0.40	GS Mortgage Securities Corp. Trus 4.579% due 10/10/2032 \$	5,821	5,588	0.66	4.829% due 25/06/2037	368	313	0.03
	1,639	1,472	0.17	5.768% due 15/07/2031	600		0.00	Structured Asset Mortgage			
Bear Stearns ALT-A Trust	4 524	1 101	0.17	6.018% due 15/07/2031	2,000	1,857	0.22	4.609% due 25/09/2047 4.929% due 25/08/2035	3,360 504	2,720 433	0.32
	1,531	1,401	0.17	GS Mortgage Securities Trust 3.805% due 10/10/2035	3,700	3,120	0.37	5.464% due 19/12/2033	433	401	0.05
Bear Stearns Mortgage Funding Tre 4.569% due 25/06/2037	ust 3,049	2,676	0.32	GSMPS Mortgage Loan Trust	3,700	3,120	0.57	Structured Asset Securities			
Braemar Hotels & Resorts Trust				4.789% due 25/04/2036	362		0.04	4.639% due 25/07/2035 Structured Asset Securities	1,460	1,348	0.16
	2,500	2,381	0.28	7.058% due 20/10/2032	1,289	1,112	0.13	4.639% due 25/05/2036	2,100	ge Loan 11 1,722	
Cascade Funding Mortgage Trust 4.000% due 25/10/2068	982	949	0.11	GSMSC Resecuritization Trust 3.544% due 26/04/2037	7,355	2,125	0.25	Trinity Square PLC			
Chase Mortgage Finance Trust				HomeBanc Mortgage Trust		,		4.279% due 15/07/2059 4.579% due 15/07/2059	£ 9,600 3,200	11,333 3,739	1.33 0.44
3.393% due 25/03/2037 ^	51	47	0.01	5.199% due 25/10/2035	7,184	6,146	0.72	4.879% due 15/07/2059	2,400	2,767	0.44
ChaseFlex Trust 5.069% due 25/05/2037	1,713	1,656	0.20	Hops Hill PLC 5.282% due 27/05/2054 £	3,000	3,503	0.41	5.629% due 15/07/2059	1,600	1,844	0.22
Chester B1 Issuer PLC	1,713	1,030	0.20	5.782% due 27/05/2054	1,100	1,277		Tudor Rose Mortgages 4.331% due 20/06/2048	3,705	4,271	0.50
4.185% due 17/01/2058 £	6,388	7,672		HSI Asset Securitization Corp. Trus		1.005	0.12	4.581% due 20/06/2048	5,105	5,659	0.67
4.485% due 17/01/2058	500	599	0.07	5.349% due 25/07/2035 \$ IndyMac Mortgage Loan Trust	1,100	1,065	0.13	4.931% due 20/06/2048	9,746	10,746	1.27
Citigroup Mortgage Loan Trust 6.000% due 25/12/2035 \$	1,361	1,278	0.15	3.331% due 25/12/2035 ^	3,167	2,026	0.24	Twin Bridges PLC 5.087% due 01/12/2055	3,007	3,120	0.37
Citigroup Mortgage Loan Trust, Inc				3.530% due 25/12/2035 4.789% due 25/10/2036	357		0.03	Uropa Securities PLC	5,007	3,120	0.57
4.194% due 25/08/2035	13	13	0.00	JPMorgan Alternative Loan Trust	3,425	2,998	0.55	3.166% due 10/10/2040	69	78 20	0.01
CitiMortgage Alternative Loan Trus 4.939% due 25/01/2037	st 1,553	1,287	0.15	4.709% due 25/11/2036 ^	4,698	4,086	0.48	3.266% due 10/10/2040 Verus Securitization Trust	35	38	0.00
6.000% due 25/11/2036	920		0.09	JPMorgan Chase Commercial Mor				1.977% due 25/03/2060 (h)	\$ 262	251	0.03
Countrywide Alternative Loan Trus		1 727	0.20	3.756% due 05/01/2031 5.350% due 05/07/2033	443 1,950	442 1,701	0.05	2.338% due 25/10/2063	1,250	994	0.12
	2,179 1,290	1,737 1,124		6.039% due 12/02/2051	65		0.06	3.035% due 25/03/2060 3.195% due 25/10/2063	200 1,000	185 762	0.02
3.428% due 25/11/2047 ^	3,101	2,502	0.29	JPMorgan Resecuritization Trust	055	400	0.00	3.889% due 25/03/2060	400	363	0.04
4.709% due 25/02/2047 4.709% due 25/09/2047	302 8		0.03	4.512% due 26/04/2037 5.319% due 26/09/2037	955 1,359	498 1,025	0.06	4.199% due 25/10/2063	1,000	755	0.09
4.773% due 20/03/2046	523		0.05	Lehman Mortgage Trust	.,555	1,025	02	WaMu Mortgage Pass-Thro 2.818% due 25/04/2047 ^	ugn Certificate 64	es Trust 54	0.01
	1,889 2,350	1,560 2,071		6.000% due 25/12/2036	1,519	1,241	0.15	3.008% due 25/09/2046	959	778	0.09
	4,177	3,313		Lehman XS Trust 4.869% due 25/06/2047	6,026	5,366	0.63	3.227% due 25/06/2037 ^ 3.298% due 25/01/2047	3,215 677	2,791 604	0.33
5.089% due 25/09/2035	1,873	1,655	0.20	MASTR Asset Securitization Trust	0,020	5,500	0.03	3.510% due 25/12/2036 ^	2,269	1,967	0.23
5.500% due 25/06/2035 5.500% due 25/07/2035	148 2,145	1,538	0.01	6.000% due 25/10/2036	685	598	0.07	3.548% due 25/11/2046	307	265	0.03
5.500% due 25/10/2035	1,198	863	0.10	MASTR Reperforming Loan Trust	1 202	010	0.11	Washington Mutual Mortga Certificates Trust	ge rass-inrou	yıı	
5.500% due 25/11/2035 ^ 5.500% due 25/12/2035	1,728 246	1,015 175	0.12 0.02	7.000% due 25/07/2035 Merrill Lynch Mortgage Investors	1,283 Trust	910	0.11	3.038% due 25/06/2046	2,091	1,615	0.19
6.000% due 25/05/2036	3,552	2,138	0.25	6.250% due 25/08/2036	4,111	1,884	0.22	Worldwide Plaza Trust 3.596% due 10/11/2036	3,950	2 702	0.32
6.000% due 25/02/2037 ^ 6.250% due 25/05/2036	1,426 281		0.07 0.02	Morgan Stanley Mortgage Loan To		700	0.00	5.550 /0 due 10/11/2050	3,930	2,703 315,891	
0.230 /0 duc 23/03/2030	201	107	0.02	5.500% due 25/11/2035	1,074	/32	0.09		_	3.3,031	3.120

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	NET
ASSET-BACKED SECURITIES				GSAMP Trust					4.929% due 25/05/2036 ^ 5			
Accredited Mortgage Loan Trust 5.259% due 25/09/2035	4,200 \$	3,933	0.46	4.659% due 25/03/2047 5.274% due 25/07/2045 ^	\$	723 6,976	\$ 663 6,443	0.08 0.76	Pretium Mortgage Credit F 2.240% due 27/09/2060	artners L 3,196	LC 2,926	0.34
5.409% due 25/07/2035 ACE Securities Corp. Home Equit	2,150	1,983		Harley Marine Financing LLC 6.682% due 15/05/2043		1,285	1,179	0.14	Renaissance Home Equity 5.608% due 25/05/2036	Loan Trus 6,006	t 2,804	0.33
5.364% due 25/11/2033	734		0.08	Harvest CLO DAC 1.040% due 15/07/2031	€	800	771	0.09	5.746% due 25/05/2036 Residential Asset Mortgag	1,367 e Product	653 ts Trust	0.08
Aegis Asset-Backed Securities Tr 5.389% due 25/03/2035 ^	60		0.01	1.600% due 15/10/2031 2.433% due 18/11/2029		5,000 35	4,497 37	0.53	4.929% due 25/02/2036 Residential Asset Securitie	200	188	0.02
Aegis Asset-Backed Securities Tr Pass-Through Certificates				Home Equity Asset Trust 3.826% due 25/02/2036	\$	1,030	991	0.12	4.564% due 25/06/2034 4.824% due 25/06/2036	776 1,400	746 1,321	0.09 0.16
6.219% due 25/12/2034 Ameriquest Mortgage Securities	1,112 Trust	986	0.12	4.549% due 25/08/2036 4.869% due 25/08/2037	¥	1,110 736	1,101		5.334% due 25/05/2035 5.424% due 25/08/2035	112 2,131	111	0.01
4.959% due 25/04/2036 Ameriquest Mortgage Securities	6,350 , Inc. Asset	5,499 t -Backe c		5.679% due 25/08/2033 Home Equity Mortgage Loan As	cot	342	332	0.04	Sapphire Aviation Finance 4.250% due 15/03/2040		4,850	
Pass-Through Certificates 5.484% due 25/09/2034	3,079	2,773	0.22	4.629% due 25/04/2037	sser.	6,907	4,569		Securitized Asset-Backed F		•	0.57
Argent Mortgage Loan Trust	·			4.869% due 25/08/2036 5.139% due 25/10/2035		6,200 1,093	5,263 1,061		4.509% due 25/09/2036 SoFi Professional Loan Pro	2,287	1,589	0.19
4.869% due 25/05/2035 Argent Securities Trust	2,552	2,286	0.27	JPMorgan Mortgage Acquisition 2.808% due 25/10/2035	n Co	rp. 4,900	4,054	0.48	2.650% due 25/09/2040	53	51	0.01
4.689% due 25/07/2036 4.769% due 25/03/2036	4,991 4,673	4,317 4,043		JPMorgan Mortgage Acquisition	n Tr	ust			Soundview Home Loan Tru 4.559% due 25/07/2037	st 6,045	5,094	0.60
Asset-Backed Securities Corp. Ho		•		3.893% due 25/11/2036 4.509% due 25/12/2036		200 6,092	174 3,317	0.02	4.559% due 25/08/2037	6,672	5,734	
3.199% due 25/03/2036	1,593	1,347	0.16	Jubilee CLO DAC		0,032	3,317	0.55	4.669% due 25/07/2036 5.289% due 25/10/2037	2,521 7,032	2,390 5,491	0.28 0.65
3.658% due 25/12/2036 5.619% due 25/02/2035	4,731 946	4,124	0.49 0.11	2.028% due 15/04/2031	€	400		0.05	5.379% due 25/06/2035	698	661	0.08
Attentus CDO Ltd.	540			2.128% due 12/07/2028 Laurelin DAC		20	21	0.00	5.689% due 25/10/2037 Structured Asset Investme	5,685 nt Loan T	4,202 rust	0.49
4.359% due 11/10/2042	10,048	8,842	1.04	1.800% due 20/10/2031		3,500	3,130	0.37	4.989% due 25/04/2036	11,391	6,229	0.73
Bear Stearns Asset-Backed Secur 4.869% due 25/07/2036	ities Trust 544		0.06	Lehman XS Trust	¢	2 202	2 027	0 3E	Structured Asset Securities			
4.915% due 25/12/2035	1,677	1,408	0.17	4.809% due 25/06/2046 Long Beach Mortgage Loan Tru:		3,292	2,937	0.33	4.519% due 25/05/2036 4.699% due 25/08/2046	343 4,270	331 3,961	0.04 0.47
4.929% due 25/04/2036 5.439% due 25/08/2037	1,814 8,449	1,803 7,562	0.21	4.709% due 25/10/2036		22,577	7,219	0.85	5.514% due 25/04/2035	95	94	
5.589% due 25/01/2045 6.264% due 25/07/2034	64 166		0.01	4.989% due 25/02/2036 5.409% due 25/08/2033		145 159		0.01	Taberna Preferred Funding 4.218% due 05/07/2035	Ltd. 247	225	0.03
Capitalsource Real Estate Loan T		139	0.02	Man GLG Euro CLO DAC					4.872% due 05/05/2038	5,089	4,847	0.57
4.559% due 20/01/2037	788		0.09	1.680% due 15/12/2031 1.700% due 15/10/2030	€	4,700 5,000	4,217 4,608		Terwin Mortgage Trust 5.334% due 25/06/2036	200	191	0.02
4.659% due 20/01/2037 4.759% due 20/01/2037	350 200		0.04 0.02	MAPS Ltd.		·	•		Thunderbolt Aircraft Lease			
Cardiff Auto Receivables Securiti			4.50	4.212% due 15/05/2043		2,199	1,966	0.23	4.147% due 15/09/2038	7,227	5,491	0.65
5.018% due 21/10/2028 £ 5.368% due 21/10/2028	11,400 3,200	13,530 3,774	1.59 0.44	MASTR Asset-Backed Securities 4.959% due 25/01/2036	iru	2,522	2,464	0.29	TruPS Financials Note Secu 6.316% due 20/09/2039	2,867	2,724	0.32
6.318% due 21/10/2028	8,775	10,145	1.19	4.969% due 25/12/2035	we T	231	230	0.03	Wells Fargo Home Equity A 4.809% due 25/03/2037			
Castlelake Aircraft Securitization 4.125% due 15/06/2043 \$	2,237	1,964	0.23	Merrill Lynch Mortgage Investo 4.534% due 25/08/2037	15 1	2,467	2,159		4.803 /6 due 23/03/2037	1,272	1,235 303,211	
Citigroup Mortgage Loan Trust 4.549% due 25/12/2036	3,403	1,919	0.23	4.989% due 25/12/2036 5.469% due 25/10/2035		2,850 795	2,677 780	0.32 0.09	SHORT-TERM INSTRUM	ENTS		
Conseco Finance Corp.				Morgan Stanley ABS Capital, Inc 3.549% due 25/01/2035	c. Tı	rust 820	765	0.09	U.S. TREASURY BILLS			
6.920% due 01/12/2030	2,483	2,488	0.29	4.529% due 25/10/2036		1,042	500	0.06	3.609% due	6,600	6 504	0.78
Countrywide Asset-Backed Certif 4.539% due 25/04/2047 ^	63		0.01	4.639% due 25/07/2036 4.689% due 25/07/2036		9,933 3,497	8,405 1,425		12/01/2023 (c)(d) 3.984% due	0,000	6,594	0.76
4.539% due 25/06/2047 ^	12	12	0.00	4.889% due 25/07/2036		3,497	1,423		07/02/2023 (c)(d)	10,000	9,962	1.17
4.609% due 25/09/2037 ^ 4.609% due 25/09/2047 ^	2,232 1,059	2,291 1,009		4.959% due 25/12/2035		6,879	5,715		4.117% due 02/02/2023 (c)(d)	15,800	15,750	1.85
4.679% due 25/10/2047	10,000	8,736	1.03	4.989% due 25/12/2035 Morgan Stanley Capital, Inc. Tru	ust	4,900	4,484	0.53	4.397% due			
5.089% due 25/03/2036 ^ 5.364% due 25/01/2036	1,984 71	1,794 69	0.21	4.969% due 25/01/2036		2,002	1,916	0.23	23/03/2023 (c)(d) 4.449% due	26,800	26,551	3.13
5.633% due 25/06/2035 5.859% due 25/10/2046 ^	92 16	76 16	0.01	Morgan Stanley Home Equity Lo 4.489% due 25/04/2037	oan	Trust 144	80	0.01	30/03/2023 (c)(d)	10,200	10,096	
Countrywide Asset-Backed Certif	ficates Tru	st, Inc.		Morgan Stanley IXIS Real Estate 4.689% due 25/07/2036	e Ca				Total Short-Term Instruments	-	68,953	
5.364% due 25/10/2034 Credit-Based Asset Servicing & S	78 ecuritizati		0.01	National Collegiate Student Loa	an T		1,550	0.10	Total Transferable Securitie		\$ 1,724,999	203.15
2.801% due 25/05/2036	2,165	1,425		4.699% due 25/05/2032	_	2,683	2,566	0.30	INVESTMENT FUNDS	SHARES		
3.207% due 25/03/2034 Credit-Based Asset Servicing & S	299 ecuritizati		0.03	Navient Private Education Loan 2.740% due 15/02/2029	Tru	ist 1	1	0.00	COLLECTIVE INVESTMENT	SCHEM	ES	
Loan Trust				NovaStar Mortgage Funding Tru	ust	2.000	1.042	0.22	PIMCO Select Funds plc -			
3.547% due 25/02/2037 First Franklin Mortgage Loan Tru	3,059 I st	1,878	0.22	5.559% due 25/06/2035 Option One Mortgage Loan Trus	st	2,000	1,912	0.22	PIMCO US Dollar Short-Term Floating			
5.049% due 25/01/2036	552	546	0.06	4.529% due 25/03/2037		5,224	4,671	0.55	NAV Fund (f)	2,351	23	0.00
Fremont Home Loan Trust 4.669% due 25/02/2037	6,227	4,821	0.57	Park Place Securities, Inc. Asset Pass-Through Certificates	-Ba	cked			Total Investment Funds		\$ 23	0.00
4.869% due 25/08/2036 5.319% due 25/07/2035	4,168 4,000	1,445 3,349	0.17	5.169% due 25/09/2035 5.964% due 25/02/2035		7,700 372	6,429 357	0.76 0.04				
Goodgreen Trust				6.039% due 25/12/2034		499		0.04				
3.930% due 15/10/2053 GSAA Home Equity Trust	3,076	2,834	0.33	Pepper SPARKZ Trust 4.062% due 17/08/2028 Al	UD	1,011	684	0.08				
4.849% due 25/04/2047	3,864	1,966		Popular ABS Mortgage Pass-Thr	roug	gh Trust	:					
5.109% due 25/10/2035	1,949	1,621	0.19	4.884% due 25/07/2036	>	2,584	2,411	0.28				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Agreement Proceeds to be Received(1)	% of Net Assets
BPS	4.310%	30/12/2022	03/01/2023	\$ 13,700	U.S. Treasury Notes 0.625% due 15/05/2030	\$ (14,004)	\$ 13,700	\$ 13,700	1.61
FICC	1.900	30/12/2022	03/01/2023	3,618	U.S. Treasury Bills				
					0.000% due 08/06/2023 - 29/06/2023	(3,690)	3,618	3,618	0.43
Total Repurcha	se Agreeme	ents				\$ (17,694)	\$ 17,318	\$ 17,318	2.04

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	985	\$ 261	0.03
3-Month SOFR June Futures	Long	09/2023	503	15	0.00
3-Month SOFR June Futures	Long	09/2024	340	(191)	(0.02)
3-Month SOFR March Futures	Long	06/2023	820	(145)	(0.02)
3-Month SOFR September Futures	Short	12/2023	338	200	0.02
3-Month SOFR September Futures	Short	12/2024	340	174	0.02
30-Day Fed Fund April Futures	Long	04/2023	54	31	0.00
30-Day Fed Fund June Futures	Short	06/2023	54	(9)	0.00
90-Day Eurodollar March Futures	Short	03/2023	365	4,253	0.50
U.S. Treasury 2-Year Note March Futures	Short	03/2023	573	(40)	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2023	171	15	0.00
U.S. Treasury 10-Year Note March Futures	Short	03/2023	174	53	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	27	(8)	0.00
				\$ 4,609	0.54
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 4,609	0.54

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST	RATE SWAPS					
Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(1)	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2053	£ 400	\$ 5	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2025	\$ 185,600	(4,474)	(0.53)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	21/12/2052	18,400	(830)	(0.10)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2024	95,900	119	0.02
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2032	73,400	848	0.10
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	€ 2,400	1,016	0.12
Receive(1)	6-Month EUR-EURIBOR	1.750	15/03/2033	13,900	360	0.04
					\$ (2,956)	(0.35)
Total Centra	ally Cleared Financial Derivative Instruments				\$ (2,956)	(0.35)

¹⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount(1)	Cost	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500%	18/09/2023	88,600	\$ 198	\$ 91	0.01
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	1.500	08/06/2023	4,800	19	2	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	0.023	29/06/2023	17,445	928	3,819	0.45
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.228	06/02/2023	5,900	63	15	0.00
BPS	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	05/02/2024	76,000	509	2,835	0.33
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.513	06/03/2023	6,000	45	96	0.01
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.800	20/12/2023	5,300	107	87	0.01
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	20/12/2023	15,800	320	417	0.05
BRC	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.800	20/12/2023	5,200	107	85	0.01
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.550	20/12/2023	15,800	319	417	0.05
CBK	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400	19/05/2027	13,900	79	130	0.02

Schedule of Investments Mortgage Opportunities Fund (cont.)

Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
Counterparty	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500%	09/02/2024	24,700	\$ 179	\$ 926	0.11
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500%	20/02/2024	61,000	530	2,301	0.11
	Put - OTC 10-1ear Interest Rate Swap	3-Month USD-LIBOR	Receive	2.034	28/02/2024	57,500	362		0.27
		3-Month USD-LIBOR	Receive	1.880	01/03/2023	18,400	114	2,535 863	0.30
	Put - OTC 2-Year Interest Rate Swap Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.933	01/03/2023	57,500	362	2.640	0.10
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.380	06/04/2023	7,100	150	2,040	0.03
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.285	14/04/2023	7,100	166	262	0.03
DUB	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.720	06/03/2023	7,000	8	8	0.03
טטט	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.720	07/02/2024	77,500	554	2,899	0.34
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	28/02/2024	35,500	288	1,348	0.34
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.500	04/03/2024	35,500	259	1,346	0.16
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.120	06/02/2023	700	239	1,332	0.10
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.518	06/02/2023	31,500	273	412	0.05
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.533	06/02/2023	8,900	76	112	0.03
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.513	06/03/2023	6.000	44	97	0.01
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	5.500	18/09/2023	85,600	188	88	0.01
GLIVI	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.400	19/05/2027	20,000	107	188	0.02
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	4.000	26/10/2023	2,200	66	43	0.01
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.123	06/02/2023	6,100	69	10	0.00
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.655	12/12/2023	21,200	462	285	0.03
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.405	12/12/2023	21,200	462	637	0.08
JPM	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.635	06/03/2023	5,400	42	67	0.01
MYC	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.998	07/03/2023	56,100	406	2,496	0.29
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.348	13/04/2023	7,000	140	228	0.03
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.225	20/04/2023	6,800	166	294	0.04
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.273	20/04/2023	6,800	151	268	0.03
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	21/04/2023	7,500	220	342	0.04
	Call - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.203	06/02/2023	6,800	73	16	0.00
	Put - OTC 7-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.515	06/02/2023	8,100	69	107	0.01
							\$ 8,688	\$ 29,028	3.42

OPTIONS ON	SECURITIES						
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Cost	Fair Value	% of Net Assets
JPM	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/01/2053	\$ 117.000	05/01/2023	147,000	\$ 6	\$ 0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 2.000% due 01/02/2053	100.000	06/02/2023	20,000	1	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2053	75.000	06/02/2023	70,000	2	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2053	65.000	06/02/2023	25,500	1	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	77.000	06/03/2023	70,000	3	1	0.00
					\$ 13	\$ 1	0.00

WRITTEN O	PTIONS								
INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.750%	18/09/2023	44,300	\$ (78)	\$ (31)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	6.000	18/09/2023	44,300	(66)	(21)	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	0.021	29/06/2023	85,485	(928)	(6,704)	(0.79)
CBK	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.534	28/02/2023	57,500	(334)	0	0.00
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.380	01/03/2023	18,400	(106)	0	0.00
	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.433	01/03/2023	57,500	(336)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	06/04/2023	39,600	(150)	(477)	(0.06)
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	14/04/2023	38,900	(167)	(465)	(0.06)
GLM	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	5.750	18/09/2023	42,800	(75)	(30)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	6.000	18/09/2023	42,800	(62)	(20)	0.00
MYC	Call - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	1.498	07/03/2023	56,100	(381)	0	0.00
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	13/04/2023	38,900	(140)	(465)	(0.05)
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	20/04/2023	75,200	(316)	(645)	(0.08)
	Put - OTC 2-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.000	21/04/2023	41,500	(221)	(356)	(0.04)
							\$ (3,360)	\$ (9,214)	(1.08)

OPTIONS ON	SECURITIES						
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2053	\$ 94.031	05/01/2023	8,500	\$ (48)	\$ (42)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2053	94.906	05/01/2023	13,000	(53)	(143)	(0.02)
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2053	95.563	05/01/2023	27,000	(76)	(6)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2053	96.906	05/01/2023	13,000	(49)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2053	94.906	06/02/2023	13,000	(67)	(90)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.813	06/02/2023	300	(2)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.977	06/02/2023	13,500	(89)	(93)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	300	(2)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.813	06/02/2023	300	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	300	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.438	06/02/2023	13,000	(73)	(14)	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/03/2053	95.250	06/03/2023	26,000	(292)	(582)	(0.07)
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	97.000	06/03/2023	900	(8)	(14)	0.00

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	\$ 97.156	06/03/2023	900	\$ (8)	\$ (15)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	99.000	06/03/2023	900	(7)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	99.156	06/03/2023	900	(6)	(2)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	98.766	06/03/2023	2,700	(23)	(37)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	100.766	06/03/2023	2,700	(19)	(9)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/03/2053	99.766	06/03/2023	6,500	(45)	(65)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/03/2053	99.781	06/03/2023	6,500	(45)	(65)	(0.01)
MSC	Put - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2053	94.031	05/01/2023	17,000	(96)	(84)	(0.01)
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2053	94.703	05/01/2023	1,000	(2)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2053	95.266	05/01/2023	21,000	(75)	(9)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2053	96.031	05/01/2023	15,000	(80)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2053	98.563	06/02/2023	9,000	(67)	(82)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	97.578	06/03/2023	500	(4)	(5)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	99.578	06/03/2023	500	(3)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	12,300	(81)	(86)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.063	06/02/2023	27,000	(177)	(196)	(0.02)
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	24,800	(142)	(44)	(0.01)
					\$ (1,643)	\$ (1,697)	(0.20)

⁽¹⁾ Notional Amount represents the number of contracts.

Counterparty	Settlement Month		ency to elivered		rrency to Received	Unrealised Appreciatio		Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£	448	\$	550	\$ 11	\$ 0	\$ 11	0.00
CBK	01/2023	\$	898	€	847	6	0	6	0.00
MBC	01/2023	AUD	200	\$	135	0	0	0	0.00
	01/2023	€	24,813		25,982	0	(512)	(512)	(0.06)
	01/2023	£	109,852		133,883	1,722	` 0′	1,722	0.20
	01/2023	\$	427	€	402	. 2	0	. 2	0.00
MYI	01/2023	AUĎ	873	\$	586	0	(6)	(6)	0.00
	01/2023	\$	21	Ė	18	0	0	O´	0.00
						\$ 1.741	\$ (518)	\$ 1.223	0.14

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CAD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 5,714	CAD 7,726	\$ 0	\$ (11)	\$ (11)	0.00
BRC	01/2023	CAD 4	\$ 3	0	0	0	0.00
CBK	01/2023	\$ 4,088	CAD 5,524	0	(11)	(11)	0.00
MBC	01/2023	5,895	7,982	0	(4)	(4)	0.00
MYI	01/2023	24	32	0	0	0	0.00
SCX	01/2023	1,641	2,204	0	(14)	(14)	(0.01)
				\$ 0	\$ (40)	\$ (40)	(0.01)

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation and E Class CHF (Hedged) Income had the following forward foreign currency contracts outstanding:

									Net Unrealised	
	Settlement		ency to		ency to		ealised	Unrealised	Appreciation/	% of
Counterparty	Month	be De	elivered	be Ro	eceived	Appr	eciation	(Depreciation)	(Depreciation)	Net Assets
BOA	01/2023	\$	1,262	CHF	1,194	\$	29	\$ 0	\$ 29	0.00
CBK	01/2023		2,128		2,011		47	0	47	0.01
MBC	01/2023	CHF	36	\$	38		0	0	0	0.00
	01/2023	\$	20	CHF	19		0	0	0	0.00
MYI	01/2023	CHF	36	\$	38		0	(1)	(1)	0.00
	01/2023	\$	27	CHF	25		0	0	0	0.00
						\$	76	\$ (1)	\$ 75	0.01

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 260	€ 247	\$ 3	\$ 0	\$ 3	0.00
BPS	01/2023	€ 619	\$ 661	0	0	0	0.00
	01/2023	\$ 27	€ 25	0	0	0	0.00
CBK	01/2023	€ 5,744	\$ 6,104	0	(29)	(29)	0.00
	01/2023	\$ 78,035	€ 75,239	2,298	0	2,298	0.27
CLY	01/2023	2,878	2,705	11	0	11	0.00
MBC	01/2023	€ 289	\$ 305	0	(4)	(4)	0.00
	01/2023	\$ 79,195	€ 75,549	1,470	0	1,470	0.17
SCX	01/2023	76,925	73,906	1,985	0	1,985	0.24
				\$ 5,767	\$ (33)	\$ 5,734	0.68

Schedule of Investments Mortgage Opportunities Fund (Cont.)

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 49	\$ 59	\$ 1	\$ 0	\$ 1	0.00
BRC	01/2023	18	21	0	0	0	0.00
JPM	01/2023	\$ 5,467	£ 4,527	0	(20)	(20)	0.00
MBC	01/2023	£ 89	\$ 109	1	0	1	0.00
	01/2023	\$ 5,552	£ 4,633	24	(2)	22	0.00
MYI	01/2023	£ 34	\$ 42	1	0	1	0.00
TOR	01/2023	\$ 5,442	£ 4,526	4	0	4	0.00
UAG	01/2023	£ 5	\$ 6	0	0	0	0.00
				\$ 31	\$ (22)	\$ 9	0.00

As at 31 December 2022, the E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	01/2023	\$ 126	SGD 173	\$ 3	\$ 0	\$ 3	0.00
BPS	01/2023	SGD 0	\$ 0	0	0	0	0.00
	01/2023	\$ 129	SGD 177	3	0	3	0.00
BRC	01/2023	SGD 221	\$ 163	0	(2)	(2)	0.00
	01/2023	\$ 3	SGD 4	0	0	0	0.00
GLM	01/2023	18	24	0	0	0	0.00
MBC	01/2023	SGD 342	\$ 254	0	(1)	(1)	0.00
	01/2023	\$ 135	SGD 185	3	0	3	0.00
				\$ 9	\$ (3)	\$ 6	0.00

Total OTC Financial Derivative Instruments

\$ 25,125 2.96

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Ginnie Mae, TBA			
2.000% due 01/02/2053	\$ 7,900	\$ (6,629)	(0.78)
2.500% due 01/01/2053	11,500	(9,969)	(1.17)
4.000% due 01/01/2053	4,800	(4,543)	(0.54)
Uniform Mortgage-Backed Security, TBA			
2.000% due 01/01/2038	27,900	(24,818)	(2.92)
2.000% due 01/01/2053	63,550	(51,725)	(6.09)
2.000% due 01/02/2053	198,000	(161,328)	(19.00)
2.500% due 01/01/2053 (g) 3.000% due 01/01/2038	15,000 2,000	(12,705) (1,873)	(1.50) (0.22)
3.000 % due 01/01/2038 3.000% due 01/02/2053	170,650	(149,936)	(17.66)
3.500% due 01/01/2053	3,500	(3,180)	(0.37)
4.000% due 01/01/2038	3,700	(3,607)	(0.43)
4.000% due 01/01/2053	32,200	(30,203)	(3.56)
4.500% due 01/01/2053	4,250	(4,091)	(0.48)
5.000% due 01/02/2053	54,400	(53,605)	(6.31)
Total Securities Sold Short		\$ (518,212)	(61.03)
Total Investments		\$ 1,250,906	147.31
Other Current Assets & Liabilities		\$ (401,758)	(47.31)
Net Assets		\$ 849,148	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Principal only security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Principal amount of security is adjusted for inflation.
- (f) Affiliated to the Fund.
- (g) Securities sold short as at 31 December 2022 are covered by long portfolio investments in transferable securities and money market instruments.
- (h) Securities with an aggregate fair value of \$324,164 (31 December 2021: \$375,312) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$94) and cash of \$4,656 (31 December 2021: \$Nil) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2022.

Security with an aggregate fair value of \$Nil (31 December 2021: \$664) and cash of \$4,327 (31 December 2021: \$26,671) have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$4,020 (31 December 2021: \$2,840) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,723,820	\$ 1,179	\$ 1,724,999
Investment Funds	23	0	0	23
Repurchase Agreements	0	17,318	0	17,318
Financial Derivative Instruments(3)	0	26,778	0	26,778
Securities Sold Short	0	(518,212)	0	(518,212)
Totals	\$ 23	\$ 1,249,704	\$ 1,179	\$ 1,250,906

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,953,139	\$ 1,459	\$ 2,954,598
Investment Funds	93,049	0	0	93,049
Repurchase Agreements	0	2,125	0	2,125
Financial Derivative Instruments(3)	1,373	35,920	0	37,293
Securities Sold Short	0	(640,730)	0	(640,730)
Totals	\$ 94,422	\$ 2,350,454	\$ 1,459	\$ 2,446,335

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
CIB	4.460%	13/12/2022	12/01/2023	\$ (263,491)	\$ (264,111)	(31.10)
JPS	4.820	03/11/2022	06/02/2023	(718)	(724)	(0.09)
RCY	4.480	13/12/2022	12/01/2023	(23,137)	(23, 192)	(2.73)
SCX	2.310	14/11/2022	16/02/2023	€ (26,592)	(28,466)	(3.35)
Total Reverse Repurchase Agreements					\$ (316,493)	(37.27)

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021			
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)	
BOA	\$ (3,187)	\$ 2,810	\$ (377)	\$ (352)	\$ 460	\$ 108	
BPS	3,438	(3,310)	128	3,572	(2,870)	702	
BRC	500	(480)	20	8	0	8	
CBK	11,235	(10,950)	285	(465)	0	(465)	
CLY	11	0	11	N/A	N/A	N/A	
DUB	6,229	(5,990)	239	N/A	N/A	N/A	
FBF	N/A	N/A	N/A	67	(220)	(153)	
GLM	1,201	(1,080)	121	(395)	610	215	
GSC	N/A	N/A	N/A	(30)	0	(30)	
GST	N/A	N/A	N/A	151	0	151	
HUS	N/A	N/A	N/A	(2,383)	1,750	(633)	
JPM	(743)	730	(13)	395	(280)	115	
JPS	N/A	N/A	N/A	(5)	(650)	(655)	
MBC	2,699	(2,490)	209	N/A	N/A	N/A	
MSC	(94)	0	(94)	N/A	N/A	N/A	
MYC	2,285	(2,410)	(125)	2,940	(3,626)	(686)	
MYI	(6)	0	(6)	70	20	90	
RBC	N/A	N/A	N/A	1,093	(710)	383	

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

		As at 31-Dec-2022		As at 31-Dec-2021				
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)		
SAL	\$ (418)	\$ 480	\$ 62	\$ 679	\$ (550)	\$ 129		
SCX	1,971	(1,850)	121	5,399	(4,320)	1,079		
TOR	4	0	4	1,214	(950)	264		
UAG	N/A	N/A	N/A	2,361	(1,570)	791		

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	25.41	21.88
Transferable securities dealt in on another regulated market	174.84	108.20
Other transferable securities	2.90	1.91
Investment funds	0.00	4.16
Repurchase agreements	2.04	0.09
Financial derivative instruments dealt in on a regulated market	0.54	0.12
Centrally cleared financial derivative instruments	(0.35)	0.91
OTC financial derivative instruments	2.96	0.64
Securities sold short	(61.03)	(28.62)
Reverse repurchase agreements	(37.27)	(16.26)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	0.10	0.85
Municipal Bonds & Notes	N/A	0.06
U.S. Government Agencies	121.51	76.22
U.S. Treasury Obligations	0.51	0.13
Non-Agency Mortgage-Backed Securities	37.20	26.71
Asset-Backed Securities	35.71	28.02
Short-Term Instruments	8.12	N/A
Investment Funds	0.00	4.16
Repurchase Agreements	2.04	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.54	0.12
Centrally Cleared Financial Derivative Instruments		
Interest Rate Swaps	(0.35)	0.91
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	3.42	0.28
Options on Securities	0.00	0.15
Written Options		
Interest Rate Swaptions	(1.08)	(0.21)
Options on Securities	(0.20)	(0.13)
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.06
Interest Rate Swaps	N/A	0.00
Forward Foreign Currency Contracts	0.14	(0.16)
Hedged Forward Foreign Currency Contracts	0.68	0.65
Securities Sold Short	(61.03)	(28.62)
Other Current Assets & Liabilities	(47.31)	(9.29)
Net Assets	100.00	100.00

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
TRANSFERABLE SECURITIES	(000S)	(000S)	ASSETS	2.625% due	(000S)	(000S)	ASSETS	DESCRIPTION	(000S)		ASSETS
CORPORATE BONDS & NOT	ES			20/08/2024 - 20/07/2027 2.863% due 20/01/2066	12 \$ 218		0.00		4,767 \$	4,344	0.43
BANKING & FINANCE				2.875% due	160			Credit Suisse Mortgage Capital T 1.115% due 25/01/2060	2,189	1,758	0.17
American Tower Corp. 1.450% due 15/09/2026	\$ 8,200 9	7,165	0.71	20/04/2026 - 20/04/2041 3.000% due 20/05/2047	163 335		0.02	2.688% due 25/03/2059	1,687	1,602	
3.800% due 15/08/2029	1,305	1,187		3.379% due 20/06/2067	692	689		3.850% due 25/09/2057 5.068% due 15/07/2032	9,724 870	9,363 821	0.93
Aroundtown S.A. 5.375% due 21/03/2029	6,500	4,928	0.49	3.430% due 20/03/2066 4.542% due 20/10/2065 4.612% due 20/02/2066	380 4 5	4	0.04 0.00 0.00	DBWF Mortgage Trust 5.789% due 19/12/2030	1,400	1,347	0.13
Deutsche Bank AG 1.375% due 17/02/2032	€ 15,000	11,685	1 16	Uniform Mortgage-Backed Securi				Dutch Property Finance BV 2.278% due 28/04/2059 €	12.460	13,091	1 20
GA Global Funding Trust	G 13,000	11,003	1.10	6.500% due 01/10/2036	30 _	6.002	0.00	2.828% due 28/04/2050	12,460 5,992	6,264	
5.085% due 11/04/2025	\$ 6,800	6,649	0.66		_	0,002	0.59	3.328% due 28/04/2050	9,579	9,375	0.93
Jackson National Life Global Fu 5.473% due 28/06/2024	2,200	2,201	0.22	NON-AGENCY MORTGAGE-BA	CKED SE	CURITI	ES	European Loan Conduit DAC 2.803% due 17/02/2030	2,738	2,795	0.28
Logicor Financing SARL 2.250% due 13/05/2025	€ 6,000	5,860	0.58	245 Park Avenue Trust 3.508% due 05/06/2037	12,203	10,873	1.08	Fingal Securities RMBS DAC 2.578% due 28/07/2055	1,101	1,172	0.12
	-	39,675	3.93	American Home Mortgage Assets 4.769% due 25/09/2046 ^	Trust 106	90	0.01	FirstMac Mortgage Funding Trus: 5.021% due 08/03/2049 \$	t 69	69	0.01
INDUSTRIALS				American Home Mortgage Invest 4.669% due 25/03/2046			0.02	Frost CMBS DAC			
Broadcom, Inc. 4.000% due 15/04/2029	\$ 4,000	3.642	0.26	Ashford Hospitality Trust	334	283	0.03	2.952% due 20/11/2033	4,894	4,943	0.49
DAE Funding LLC	\$ 4,000	3,042	0.50	5.568% due 15/04/2035	6,200	5,853	0.58	4.739% due 25/01/2034 \$	1	1	0.00
3.375% due 20/03/2028	2,800	2,490	0.25	Avon Finance PLC 4.331% due 20/09/2048 £	2,361	2,786	0.28	HarborView Mortgage Loan Trus 3.321% due 19/08/2036 ^	t 20	18	0.00
Hyatt Hotels Corp. 1.800% due 01/10/2024	4,600	4,313	0.43	Banc of America Funding Trust				4.779% due 19/05/2035	20		0.00
IHO Verwaltungs GmbH (6.375		7.125% P	IK)	3.418% due 25/05/2035 \$ 3.958% due 20/02/2036	2 11		0.00	Hilton Orlando Trust 5.618% due 15/12/2034	9,170	8,882	0.00
6.375% due 15/05/2029 (b) Imperial Brands Finance PLC	1,200	1,016	0.10	5.468% due 26/10/2036	3,930	3,613		Impac CMB Trust	9,170	0,002	0.00
3.125% due 26/07/2024	200		0.02	Barclays Commercial Mortgage S 5.509% due 15/07/2037	ecurities 1 800		0.08	4.929% due 25/05/2035	3,828	3,529	
3.500% due 26/07/2026	3,243	2,978	0.29	Bear Stearns Adjustable Rate Mo			0.00	5.149% due 25/10/2033 Independence Plaza Trust	0	U	0.00
Nissan Motor Co. Ltd. 3.522% due 17/09/2025	2,000	1,860		4.010% due 25/01/2034	5	5	0.00	3.911% due 10/07/2035	4,300	4,020	0.40
4.345% due 17/09/2027 4.810% due 17/09/2030	1,600 1,600	1,453 1,362		Bear Stearns ALT-A Trust 3.602% due 25/11/2036	3,324	1,895	0.19	JPMorgan Alternative Loan Trust 6.500% due 25/03/2036 ^	1,447	844	0.08
Quanta Services, Inc.	1,000	1,502	0.15	3.605% due 25/01/2036 ^ 3.609% due 25/08/2036 ^	50 611	46 428	0.00	JPMorgan Chase Commercial Mo	'		
0.950% due 01/10/2024	6,300	5,806	0.58	3.729% due 25/09/2035 ^	7	4	0.00	5.568% due 15/02/2035	7,100	6,783	0.67
Skyworks Solutions, Inc. 0.900% due 01/06/2023	100	98	0.01	3.764% due 25/07/2035 5.964% due 25/01/2035	892 1,481	632 1,322		JPMorgan Mortgage Trust 3.525% due 25/04/2036 ^	659	579	0.06
1.800% due 01/06/2026	100	88	0.01	Bear Stearns Mortgage Funding T		•		Lehman XS Trust	2 520	2 224	0.22
Warnermedia Holdings, Inc. 3.638% due 15/03/2025	2,100	1,999	0.20	4.559% due 25/06/2047 4.569% due 25/10/2036	345 1,457	281 1,207	0.03	4.749% due 25/11/2035 4.749% due 25/07/2037 ^	3,529 9,593	3,321 8,594	
3.755% due 15/03/2027	2,100	1,894	0.19	Bear Stearns Structured Products			02	4.929% due 25/12/2035	4,882	4,243	0.42
Westinghouse Air Brake Techno 4.400% due 15/03/2024	ologies Cor 389		0.04	3.523% due 26/01/2036 ^ 5.219% due 26/12/2046 ^	2,124 536	1,708 387	0.17 0.04	London Wall Mortgage Capital Pl 3.990% due 15/05/2051 £		365	0.04
	_	29,573		Braemar Hotels & Resorts Trust	330			4.040% due 15/05/2052	6,441	7,492	0.74
UTILITIES				5.138% due 15/06/2035	4,400	4,197	0.42	Luminent Mortgage Trust 4.789% due 25/10/2046 \$	159	138	0.01
Pacific Gas & Electric Co.				Bruegel DAC 2.621% due 22/05/2031 €	294	295	0.03	MASTR Adjustable Rate Mortgag		7 400	0.74
3.000% due 15/06/2028 4.550% due 01/07/2030	500 900		0.05	BX Trust	7.010	6 772	0.67	2.848% due 25/12/2046 Mellon Residential Funding Corp	9,971	7,488 Pass-	0.74
4.550 /0 duc 0 1/0//2050	500 _	1,251		5.338% due 15/05/2035 \$ Canada Square Funding PLC	7,010	6,773	0.67	Through Trust	3 3		0.00
Total Corporate Bonds & Notes		70,499	6.99	4.205% due 17/06/2058 £	2,839	3,287	0.33	4.798% due 15/06/2030 Merrill Lynch Mortgage Investors	5 Trust	5	0.00
U.S. GOVERNMENT AGENCI	ES			Citigroup Mortgage Loan Trust 3.150% due 25/10/2035 ^ \$	35	33	0.00	3.139% due 25/12/2034	5		0.00
Fannie Mae				3.885% due 25/08/2035 ^ 3.950% due 25/05/2035	62	50	0.01	4.385% due 25/11/2035 4.809% due 25/02/2036	4 7		0.00
1.991% due 25/03/2037 (a)	260		0.00	Commercial Mortgage Trust	2	Z	0.00	4.849% due 25/04/2029 5.885% due 25/12/2029	124 129		0.01
2.889% due 01/07/2044 3.000% due 25/10/2040	2 731		0.00	4.266% due 10/07/2045	733	729	0.07	Mortimer BTL PLC	123	113	0.01
3.462% due 01/05/2038 3.465% due 01/10/2034	199 0		0.02	Countrywide Alternative Loan Tru 3.048% due 25/12/2035	ıst 689	560	0.06	4.137% due 23/06/2053 £			0.06
3.481% due 01/11/2035	3	3	0.00	4.543% due 20/09/2046	2,739	2,602	0.26	4.507% due 21/06/2052 Nomura Resecuritization Trust	2,351	2,819	0.20
3.506% due 01/01/2036 3.775% due 01/09/2035	283 8		0.03	4.548% due 20/12/2046 ^ 4.589% due 25/04/2047	58 1,934	46 1,773	0.00		3,691	3,485	0.35
3.805% due 01/07/2035	4	3	0.00	4.599% due 25/04/2047 4.689% due 25/06/2035 ^	1,472 928	1,171	0.12 0.06	Pierpont BTL PLC 4.237% due 22/12/2053 £	12,133	13,886	1.38
5.059% due 25/03/2038 Freddie Mac	346	344	0.03	4.709% due 25/02/2047	73	62	0.01	Polaris PLC			
2.700% due 01/05/2031	0		0.00	4.749% due 25/05/2047 4.809% due 25/07/2046	263 3,941	222 3,436	0.02	4.222% due 23/12/2058 Prime Mortgage Trust	1,805	2,119	0.21
2.889% due 25/02/2045 3.210% due 15/07/2040	17 481		0.00	5.750% due 25/04/2037 ^	630	528	0.05	4.789% due 25/02/2034 \$	21	21	0.00
3.508% due 01/06/2035 3.665% due 15/03/2042	10 199		0.00	Countrywide Home Loan Mortgag 4.849% due 25/05/2035	ge Pass-Th 3,250	nrough Ti 2,626		Primrose Residential DAC 2.644% due 24/03/2061 €	2,272	2,368	0.24
3.756% due 01/09/2037	378	384	0.04	5.169% due 25/02/2035	3,377	2,803	0.28	Residential Accredit Loans, Inc. T		2,300	0.24
4.000% due 01/01/2048 4.021% due 01/09/2035	1,612 5	1,542 5	0.15	Credit Suisse First Boston Mortga 0.098% due 25/06/2032	ge Securi		0.00	6.500% due 25/08/2036 \$	990		0.08
Ginnie Mae				3.792% due 25/03/2032	1		0.00	Residential Funding Mortgage Se 3.910% due 25/09/2035 ^	curities, Ir 445		0.03
1.750% due 20/10/2029	8	8	0.00								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE	% OF NET ASSETS	PAR DESCRIPTION (0005)	FAIR VALUE (000S)	NET
Sequoia Mortgage Trust	(0003)	(0003)	ASSETS	Bumper NL BV	(0003)	(0003)	ASSETS	4.859% due 25/01/2036 \$ 1,048		0.10
4.953% due 20/12/2034 \$ Shamrock Residential DAC	276 \$	247	0.02		5,676 \$	6,071	0.60	HSI Asset Securitization Corp. Trust 5.169% due 25/01/2036 1,200	1,032	0.10
	21,316	22,226	2.20	2.158% due 15/10/2031 2.178% due 30/04/2031	600 1,184	627 1,233	0.06	JPMorgan Mortgage Acquisition Corp. 5.319% due 25/12/2035 1,339	1 272	0.13
Structured Adjustable Rate Mo 3.448% due 25/01/2035 ^ \$		in Trust 17	0.00	2.275% due 31/01/2030	438		0.05	JPMorgan Mortgage Acquisition Trust	1,212	. 0.15
3.780% due 25/02/2034	12	11	0.00	Carlyle Euro CLO DAC	900	022	0.08	4.649% due 25/06/2037 291		0.03
4.709% due 25/10/2035 Structured Asset Mortgage Inve	2,113 estments T	1,929 rust	0.19	2.078% due 15/01/2031 2.688% due 15/08/2032	800 5,700	5,909		4.669% due 25/03/2047 610 4.824% due 25/05/2036 550		0.05
3.448% due 25/12/2035 ^	54	43	0.00	Carlyle Global Market Strategies				4.829% due 25/07/2036 3,200	2,825	0.28
4.569% due 25/09/2047 4.839% due 19/07/2035	647 15	577 14	0.06	2.338% due 16/01/2033 Carlyle Global Market Strategies	7,400	7,605	0.75	Jubilee CLO DAC 1.978% due 15/04/2030 € 400	418	0.04
4.949% due 25/02/2036 ^	8	6	0.00	2.548% due 15/11/2031	800		0.08	1.988% due 15/04/2030 1,000	1,043	0.10
Taurus DEU DAC 3.281% due 22/12/2030 €	7,079	7,039	0.70	Carrington Mortgage Loan Trust 5.379% due 25/06/2035		443	0.04	2.028% due 15/04/2031 1,200 2.846% due 15/12/2029 1,183		0.12
Taurus UK DAC 4.101% due 17/05/2031	596	675	0.07	Chase Funding Trust 5.129% due 25/10/2032	2	2	0.00	Laurelin DAC 2.176% due 20/10/2031 1,100	1,138	0.11
Tharaldson Hotel Portfolio Trus 5.618% due 11/11/2034	t 3,159	3,005	0.30	CIT Mortgage Loan Trust 5.739% due 25/10/2037	766	762	0.08	Long Beach Mortgage Loan Trust 4.829% due 25/02/2036 \$ 1,141		0.11
Thornburg Mortgage Securities				Citigroup Mortgage Loan Trust,		702	0.00	4.949% due 25/10/2034 5 4.989% due 25/01/2036 365	4 331	0.00
5.029% due 25/09/2043 Towd Point Mortgage Funding	368 PLC	345	0.03	6.039% due 25/07/2037	850	845	0.08	5.304% due 25/08/2035 3,000		0.03
4.471% due 20/02/2054 f		300	0.03	Compartment VCL 2.497% due 21/09/2026 €	650	694	0.07	Man GLG Euro CLO DAC 2.058% due 15/10/2030 € 657	685	0.07
Verus Securitization Trust		F 44F	0.54	Countrywide Asset-Backed Certi				2.248% due 15/01/2030 343		0.07
1.829% due 25/10/2066 \$ WaMu Mortgage Pass-Through	6,418 Certificate	5,415	0.54	4.789% due 25/08/2034 \$			0.01	2.736% due 15/12/2031 1,000	1,035	0.10
2.748% due 25/03/2047 ^	2,133	1,798	0.18	Countrywide Asset-Backed Certin 4.106% due 25/01/2037	157		0.02	Marathon CLO Ltd. 5.545% due 21/11/2027 \$ 42	42	0.00
3.248% due 25/11/2042 3.448% due 25/08/2042	2	2	0.00	4.529% due 25/08/2037	278 961		0.03	Morgan Stanley ABS Capital, Inc. Trust		
3.682% due 25/08/2046 ^	27	24	0.00	4.669% due 25/02/2037 4.669% due 25/03/2037	1,072	1,028		4.519% due 25/10/2036 745 4.889% due 25/04/2036 1,840		0.07
3.813% due 25/10/2035 4.929% due 25/12/2045	240 6	220 6	0.02	4.669% due 25/12/2046 4.679% due 25/10/2047	3,360	3,104		5.244% due 25/03/2034 1,146	1,116	0.11
4.969% due 25/10/2045	3	3	0.00	4.929% due 25/03/2036	5,400 619	4,717 569	0.47	5.304% due 25/07/2034 1,122 5.304% due 25/09/2034 1,604		0.11
5.309% due 25/10/2044 5.369% due 25/10/2045	457 1,985	413 1,827	0.04	5.394% due 25/10/2035 5.484% due 25/07/2035	183 103		0.02	Morgan Stanley Home Equity Loan Trust	.,500	01.15
5.549% due 25/11/2045	957	849	0.08	5.484% due 25/04/2036 ^	11,300	10,579	1.05	4.709% due 25/04/2036 203	145	0.01
Wells Fargo Mortgage-Backed 2.803% due 25/04/2036	Securities 1 1,717	Trust 1,616	0.16	6.339% due 25/08/2035	2,000	1,800		Morgan Stanley Mortgage Loan Trust 4.569% due 25/12/2036 1,916	776	0.08
2.003 /0 duc 23/04/2030		252,540		Credit Suisse First Boston Mortg. 4.598% due 25/01/2032	2	2	0.00	Nomura Home Equity Loan, Inc. Home Equ 5.019% due 25/02/2036 1,477		Trust 0.13
ASSET-BACKED SECURITIES				Credit-Based Asset Servicing & S 5.964% due 25/03/2046	1,500	1,369	0.14	Oak Hill European Credit Partners Ltd. 2.356% due 22/07/2030 € 182	193	0.02
Aames Mortgage Investment To 5.304% due 25/10/2035	r ust 2,900	2,673	0.27	CVC Cordatus Loan Fund DAC 2.676% due 15/09/2031 €	900	935	0.09	Option One Mortgage Loan Trust 4.519% due 25/07/2037 \$ 4,231		0.24
ACE Securities Corp. Home Equ 4.709% due 25/10/2036	ity Loan Tr 4,085	ust 1,610	0.16	Dryden Euro CLO DAC 2.622% due 15/05/2034	1,000	1,037	0.10	4.609% due 25/04/2037 2,111		0.15
Ameriquest Mortgage Securitie	•	'		Ellington Loan Acquisition Trust			0.40	Option One Mortgage Loan Trust Asset- Backed Certificates		
Pass-Through Certificates 5.259% due 25/11/2035	3,026	2,819	0.28	5.439% due 25/05/2037 5.489% due 25/05/2037	5 1,896 0	1,800 0	0.18	5.124% due 25/11/2035 274	229	0.02
5.304% due 25/09/2035	6,000	5,443	0.54	EquiFirst Mortgage Loan Trust				OZLME DAC 2.927% due 27/07/2032 € 1,440	1 436	0.14
5.349% due 25/10/2035 Ares European CLO DAC	1,700	1,528	0.15	6.114% due 25/12/2034 FACT Master S.A.	449	426	0.04	Park Place Securities, Inc. Asset-Backed Pa		0.11
2.038% due 15/10/2030 €	1,196	1,246	0.12		2,060	2,197	0.22	Through Certificates 5.319% due 25/05/2035 \$ 4,326	3 823	0.38
2.158% due 15/10/2031	1,000	1,034	0.10	First Franklin Mortgage Loan Tru		E 474	0.54	5.559% due 25/03/2035 2,100	1,809	0.18
Asset-Backed Funding Certifica 4.709% due 25/11/2036	6,217	2,822	0.28	4.869% due 25/05/2036 \$ Fremont Home Loan Trust	6,681	5,474	0.54	5.709% due 25/01/2036 ^ 1,000		0.09
Avoca CLO DAC				4.729% due 25/02/2037	4,019	1,438		Popular ABS Mortgage Pass-Through Trus 5.259% due 25/02/2036 1,700		0.15
2.198% due 15/10/2032 € Bain Capital Euro CLO DAC	4,200	4,340	0.43	5.004% due 25/11/2035 Gallatin CLO Ltd.	2,400	2,098	0.21	RAAC Trust	2.00-	. 0.21
2.196% due 20/01/2032	700	728	0.07	5.328% due 21/01/2028	427	423	0.04	5.889% due 25/09/2047 3,221 Residential Asset Mortgage Products Trus		0.31
Bavarian Sky S.A.	1.004	1 1 5 0	0.11	GE-WMC Asset-Backed Pass-Thro			0.25	4.091% due 25/05/2035 2,000	1,871	0.19
2.448% due 20/05/2027 2.448% due 20/07/2029	1,084 9,582	1,158 10,240	0.11	5.029% due 25/12/2035 Greystone Commercial Real Esta	3,716 te Notes Lt	3,486 :d.	0.55	4.749% due 25/08/2046 3,200 4.929% due 25/02/2036 1,200		0.28
Bear Stearns Asset-Backed Sect 4.709% due 25/08/2036	urities Trus 475	s t 457	0.05	5.498% due 15/09/2037	1,464	1,442	0.14	Residential Asset Securities Corp. Trust		
4.729% due 25/12/2036	1,000	939	0.03	GSAA Home Equity Trust 4.889% due 25/01/2036	1,023	392	0.04	4.669% due 25/07/2036 1,200 Saxon Asset Securities Trust	1,124	0.11
4.889% due 25/05/2037 5.034% due 25/12/2035	2,265 303	2,209 303	0.22 0.03	GSAMP Trust	.,			5.289% due 26/12/2034 273	256	0.03
5.094% due 25/01/2035	0	0	0.00	4.529% due 25/12/2036 4.689% due 25/09/2036	1,028 2,834	557 1,049	0.06	Silver Arrow Athlon NL BV	2.627	0.20
Black Diamond CLO DAC	064	1 006	0.10	4.869% due 25/03/2046	686	661	0.07	2.162% due 26/04/2031 € 2,459 Specialty Underwriting & Residential Final		0.26
2.316% due 20/01/2032 € 2.500% due 15/05/2032 \$	964 4,000	1,006 3,759	0.10 0.37	5.289% due 25/11/2035 ^ Harvest CLO DAC	1,550	1,442	0.14	4.509% due 25/03/2037 \$ 4,897	2,942	0.29
2.778% due 15/05/2032 € 2.834% due 03/10/2029	20,700 40	21,419 43	2.12 0.00	2.138% due 15/07/2031 €			0.09	4.889% due 25/06/2037 6,001 5.364% due 25/12/2035 129		0.36
4.793% due 03/10/2029	35	34	0.00	2.775% due 26/06/2030 Home Equity Asset Trust	386	403	0.04	Structured Asset Investment Loan Trust		
BlueMountain Fuji EUR CLO DA 2.028% due 15/07/2030 €		457	0.05	4.217% due 25/10/2035 \$	2,900	2,768		4.569% due 25/09/2036 6,969 5.009% due 25/01/2036 1,285		0.44
22,2 222 .2,0,72000	.55	.57		4.689% due 25/11/2036 4.689% due 25/01/2037	0 2,940	0 2,507	0.00 0.25	5.154% due 25/08/2035 1,681	1,593	0.16

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	
Structured Asset Securities Co 4.659% due 25/03/2036	\$ 1,581 \$	1,447	0.14	SHORT-TERM INSTRUMENT SHORT-TERM NOTES	VTS			INVESTMENT FUNDS COLLECTIVE INVESTMENT	SCHEMES		
4.699% due 25/08/2046 4.709% due 25/10/2036 4.809% due 25/02/2037	3,471 1,692 1,413	3,220 1,148 1,362	0.32 0.11 0.14	Federal Home Loan Bank 4.310% due 03/01/2023 4.310% due 04/01/2023	\$ 15,400 15.600	\$ 15,400 15,600	1.53	PIMCO Select Funds plc - PIMCO US Dollar			
Toro European CLO DAC 2.572% due 15/02/2034	€ 5,100	5,250	0.52	4.310% due 25/01/2023 4.310% due 25/01/2023 4.320% due 06/01/2023	13,900 13,900 11,000	13,901 11,000	1.54 1.38 1.09	Short-Term Floating NAV Fund (e)	9,317,030		
Washington Mutual Asset-Bad 4.699% due 25/08/2036	\$ 949	885	0.09			55,901	5.54	Total Investment Funds		\$ 92,742	9.19
Wells Fargo Home Equity Ass 4.884% due 25/05/2036	510		0.05	U.S. TREASURY BILLS 3.998% due 19/01/2023 (c)(d) Total Short-Term Instruments	96,400	96,245 152,146					
				Total Transferable Securities		\$ 711,694	70.55				

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	ollateral ecceived)	Ag	purchase reements, at Value	Ag P	purchase preement roceeds to be eceived(1)	% of Net Assets
BOS	4.330%	30/12/2022	03/01/2023	\$ 20,300	U.S. Treasury Bonds 4.625% due 15/02/2040	\$ (20,745)	\$	20,300	\$	20,310	2.01
FICC	1.900	30/12/2022	03/01/2023	14,743	U.S. Treasury Bills 0.000% due 08/06/2023	(15,038)		14,743		14,745	1.46
NOM	4.320	30/12/2022	03/01/2023	60,000	U.S. Treasury Bonds 2.500% due 15/02/2046	(61,297)		60,000		60,029	5.95
SGY	4.290	30/12/2022	03/01/2023	24,500	U.S. Treasury Bonds 3.250% due 15/05/2042	(24,971)		24,500		24,512	2.43
TOR	4.080	21/12/2022	04/01/2023	CAD 50,000	Province of Óntario Canada			•			
					2.150% due 02/06/2031	(36,902)		36,902		36,980	3.67
Total Repurcha	ase Agreem	ents				\$ (158,953)	\$	156,445	\$	156,576	15.52

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
E-mini S&P 500 Index March Futures	Long	03/2023	2,046	\$ (14,689)	(1.46)
Euro-Bund 10-Year Bond March Futures	Short	03/2023	55	503	0.05
J.S. Treasury 2-Year Note March Futures	Short	03/2023	95	92	0.01
J.S. Treasury 5-Year Note March Futures	Long	03/2023	137	(133)	(0.01)
J.S. Treasury 10-Year Note March Futures	Short	03/2023	412	125	0.01
United Kingdom Long Gilt March Futures	Short	03/2023	6	47	0.01
				\$ (14,055)	(1.39)
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ (14,055)	(1.39)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount ⁽³⁾	(Depreciation)	Net Assets
AT&T, Inc.	1.000%	20/12/2023	\$ 6,300	\$ (70)	(0.01)
AT&T, Inc.	1.000	20/06/2026	3,200	(53)	(0.01)
AT&T, Inc.	1.000	20/12/2026	1,100	(18)	0.00
Boeing Co.	1.000	20/06/2023	7,400	(16)	0.00
Boeing Co.	1.000	20/12/2023	6,800	(36)	0.00
Boeing Co.	1.000	20/06/2026	1,800	(4)	0.00
Credit Suisse Group AG	1.000	20/12/2023	€ 9,800	0	0.00
Exelon Generation Co. LLC	1.000	20/12/2024	\$ 800	2	0.00
General Electric Co.	1.000	20/06/2026	1,700	(3)	0.00
General Electric Co.	1.000	20/12/2026	3,700	(23)	0.00
Stellantis NV	5.000	20/06/2026	€ 5,600	(576)	(0.06)
Stellantis NV	5.000	20/12/2026	1,800	(170)	(0.02)
				\$ (967)	(0.10)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(2)

Index/Tranches	Fixed Deal	Maturity	Notional	Appreciation/	% of
	(Pay) Rate	Date	Amount ⁽³⁾	(Depreciation)	Net Assets
CDX.HY-38 5-Year Index	(5.000)%	20/06/2027	\$ 59,499	\$ (2,798)	(0.28)
CDX.HY-39 5-Year Index	(5.000)	20/12/2027	9,800	(198)	(0.02)
				\$ (2.996)	(0.30)

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CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

				Unrealised	
	Fixed Deal	Maturity	Notional	Appreciation/	% of
_Index/Tranches	Receive Rate	Date	Amount ⁽³⁾	(Depreciation)	Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$ 58,800	\$ (14)	0.00
iTraxx Asia Ex-Japan 38 5-Year Index	1.000	20/12/2027	80	1	0.00
				\$ (13)	0.00

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750%	15/06/2024	\$ 290,800	\$ (2,252)	(0.22)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	26,000	(332)	(0.03)
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	54,600	1,118	0.11
Receive	3-Month USD-LIBOR	1.875	07/02/2050	300	138	0.01
Receive	3-Month USD-LIBOR	2.000	15/01/2050	900	423	0.04
Receive	3-Month USD-LIBOR	2.000	20/03/2050	1,900	890	0.09
Receive	CPURNSA	2.418	11/07/2052	11,000	294	0.03
					\$ 279	0.03
Total Cent	rally Cleared Financial Derivative Instruments				\$ (3,697)	(0.37)

Total Centrally Cleared Financial Derivative Instruments

- If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

TOTAL RETURN SWAPS ON INDICES Unrealised # of Shares Fair **Notional** Maturity **Premiums** Appreciation/ % of Counterparty Pay/Receive Security Paid/(Received) (Depreciation) Value or Units Floating Rate Amount Date **Net Assets** FAR S&P 500 Total 677 1-Month USD-LIBOR Receive Return Index plus a specified spread 5,537 10/05/2023 \$ 0 (21)\$ (21)0.00 Receive S&P 500 Total 32.517 1-Month USD-LIBOR Return Index plus a specified spread 265,925 21/06/2023 0 (1,035)(1,035)(0.10)Receive S&P 500 Total 2,731 1-Month USD-LIBOR Return Index plus a specified spread 22,334 02/08/2023 0 (87)(87)(0.01)Receive S&P 500 Total 167 1-Month USD-LIBOR Return Index plus a specified spread 1,366 15/11/2023 0 (5)(5) 0.00 MBC Receive S&P 500 Total 3,736 1-Month USD-LIBOR Return Index plus a specified spread 30,553 07/06/2023 0 (120)(120)(0.01)RBC Receive S&P 500 Total 493 1-Month USD-LIBOR Return Index plus a specified spread 4,032 22/02/2023 0 (16)(16)0.00 S&P 500 Total 1-Month USD-LIBOR Receive 680 Return Index 5,561 17/05/2023 0 (22)(22)0.00 plus a specified spread Receive S&P 500 Total 7,270 1-Month USD-LIBOR 59,454 24/05/2023 (233)Return Index plus a specified spread 0 (233)(0.03)S&P 500 Total 24,342 1-Month USD-LIBOR Receive 199,069 19/07/2023 0 (779)(779)(0.08)Return Index plus a specified spread Receive S&P 500 Total 1-Month USD-LIBOR Return Index 3,255 26/07/2023 0 0.00 plus a specified spread (13)(13)UBS S&P 500 Total 1,109 1-Month USD-LIBOR Receive Return Index plus a specified spread 9,069 13/09/2023 0 (35)(35)(0.01)\$ 0 \$ (2,366) \$ (2,366) (0.24)

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BPS	01/2023	\$ 553	€ 519	\$ 1	\$ 0	\$ 1	0.00
	02/2023	62	ZAR 1,121	3	0	3	0.00
BRC	01/2023	1,715	€ 1,613	7	0	7	0.00
CBK	01/2023	€ 25,203	\$ 26,683	0	(226)	(226)	(0.02)
	01/2023	ILS 5,099	1,618	173	0	173	0.02
	01/2023	\$ 40	BRL 208	0	0	0	0.00
	01/2023	3,855	€ 3,668	61	0	61	0.01
	03/2023	371	MXN 7,281	0	(3)	(3)	0.00
GLM	01/2023	BRL 208	\$ 40	1	0	1	0.00
	01/2023	CAD 50,078	36,789	0	(170)	(170)	(0.02)
	02/2023	\$ 40	BRL 208	0	(1)	(1)	0.00
	03/2023	MXN 7,067	\$ 344	0	(14)	(14)	0.00
	05/2023	\$ 8	ZAR 132	0	0	0	0.00
JPM	01/2023	£ 54,271	\$ 65,534	241	0	241	0.02
	01/2023	\$ 19,124	€ 18,391	512	0	512	0.05
MBC	01/2023	CAD 227	\$ 169	2	0	2	0.00
	01/2023	€ 216,323	226,722	0	(4,247)	(4,247)	(0.42)
	01/2023	\$ 54,722	€ 52,261	1,077	0	1,077	0.11
	01/2023	30,284	£ 24,848	0	(389)	(389)	(0.04)
	01/2023	1,525	ILS 5,077	0	(86)	(86)	(0.01)
MYI	01/2023	€ 665	\$ 710	0	(1)	(1)	0.00
	01/2023	SGD 10	7	0	0	0	0.00
SCX	01/2023	NZD 212	132	0	(2)	(2)	0.00
	02/2023	\$ 34	TWD 1,057	0	O´	O´	0.00
				\$ 2,078	\$ (5,139)	\$ (3,061)	(0.30)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	€ 31,481	\$ 32,960	\$ 0	\$ (653)	\$ (653)	(0.06)
BOA	01/2023	27,599	29,038	0	(430)	(430)	(0.04)
BPS	01/2023	\$ 440	€ 413	0	0	0	0.00
CBK	01/2023	€ 13,479	\$ 14,323	0	(68)	(68)	(0.01)
	01/2023	\$ 96,382	€ 92,808	2,710	0	2,710	0.27
CLY	01/2023	€ 13,440	\$ 14,296	0	(53)	(53)	(0.01)
MBC	01/2023	1,588	1,695	0	(1)	(1)	0.00
	01/2023	\$ 96,270	€ 91,853	1,802	0	1,802	0.18
MYI	01/2023	€ 16,698	\$ 17,610	0	(218)	(218)	(0.02)
SCX	01/2023	\$ 93,880	€ 90,195	2,422	0	2,422	0.24
				\$ 6,934	\$ (1,423)	\$ 5,511	0.55

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 34	\$ 42	\$ 1	\$ 0	\$ 1	0.00
	01/2023	\$ 1,621	£ 1,347	0	(1)	(1)	0.00
BRC	01/2023	£ 41	\$ 50	0	0	0	0.00
MBC	01/2023	70	85	1	0	1	0.00
	01/2023	\$ 1,616	£ 1,349	7	0	7	0.00
MYI	01/2023	259	211	0	(5)	(5)	0.00
UAG	01/2023	1,522	1,267	2	0	2	0.00
				\$ 11	\$ (6)	\$ 5	0.00

As at 31 December 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appro	nrealised eciation/ eciation)	% of Net Assets
BOA	01/2023	\$ 78	SGD 108	\$ 2	\$ 0	\$	2	0.00
BRC	01/2023	SGD 9	\$ 7	0	0		0	0.00
	01/2023	\$ 89	SGD 121	2	0		2	0.00
MBC	01/2023	SGD 5	\$ 4	0	0		0	0.00
	01/2023	\$ 92	SGD 125	1	0		1	0.00
SCX	01/2023	SGD 6	\$ 4	0	0		0	0.00
				\$ 5	\$ 0	\$	5	0.00
Total OTC Financial Derivative In	struments					\$	94	0.01
Total Investments						\$ 9	943,223	93.51
Other Current Assets & Liabilities	s					\$	65,516	6.49
Net Assets						\$ 1,0	008,739	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Zero coupon security.
- (d) Coupon represents a yield to maturity.
- (e) Affiliated to the Fund.

Cash of \$45,395 (31 December 2021: \$119,116) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Securities with an aggregate fair value of \$Nil (31 December 2021: \$4,781) and cash of \$40,550 (31 December 2021: \$Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 711,694	\$ 0	\$ 711,694
Investment Funds	92,742	0	0	92,742
Repurchase Agreements	0	156,445	0	156,445
Financial Derivative Instruments ⁽³⁾	(14,139)	(3,519)	0	(17,658)
Totals	\$ 78,603	\$ 864,620	\$ 0	\$ 943,223

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 30,009	\$ 2,312,617	\$ 0	\$ 2,342,626
Investment Funds	342,388	0	0	342,388
Repurchase Agreements	0	1,471,512	0	1,471,512
Financial Derivative Instruments ⁽³⁾	29,744	39,536	0	69,280
Totals	\$ 402,141	\$ 3,823,665	\$ 0	\$ 4,225,806

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021			
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)	
AZD	\$ (653)	\$ 580	\$ (73)	\$ N/A	\$ N/A	\$ N/A	
BOA	(428)	290	(138)	404	0	404	
BPS	4	0	` 4	(1)	(90)	(91)	
BRC	9	0	9	10	1	11	
CBK	2,647	(2,506)	141	3,318	(24,685)	(21,367)	
CLY	(53)	0	(53)	N/A	N/A	N/A	
DUB	N/A	N/A	N/A	(23)	0	(23)	
FAR	(1,148)	18,390	17,242	19,666	(33,480)	(13,814)	
GLM	(184)	0	(184)	2,661	(2,650)	11	
GST	N/A	N/A	N/A	(22)	(2,240)	(2,262)	
HUS	N/A	N/A	N/A	1,637	(1,870)	(233)	
JPM	753	(700)	53	(6)	0	(6)	
MBC	(1,953)	3,760	1,807	N/A	N/A	N/A	
MYC	N/A	N/A	N/A	(13)	(860)	(873)	
MYI	(224)	0	(224)	31	· 5	36	
RBC	(1,063)	16,910	15,847 [°]	18,153	(35,390)	(17,237)	
SCX	2,420	(2,270)	150	(5,902)	4,775	(1,127)	
TOR	N/A	N/A	N/A	1,959	(1,230)	` 729	
UAG	2	620	622	9,319	(9,600)	(281)	
UBS	(35)	0	(35)	N/A	N/A	N/A	

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	33.61	30.73
Transferable securities dealt in on another regulated market	35.70	31.01
Other transferable securities	1.24	0.55
Investment funds	9.19	9.10
Repurchase agreements	15.52	39.12
Financial derivative instruments dealt in on a regulated market	(1.39)	0.77
Centrally cleared financial derivative instruments	(0.37)	(0.29)
OTC financial derivative instruments	0.01	1.36

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	6.99	10.86
U.S. Government Agencies	0.59	0.52
U.S. Treasury Obligations	N/A	5.39
Non-Agency Mortgage-Backed Securities	25.04	10.74
Asset-Backéd Securities	22.85	12.05
Common Stocks	N/A	0.80
Sovereign Issues	N/A	0.20
Short-Term Instruments	15.08	21.73
Investment funds	9.19	9.10
Repurchase Agreements	15.52	39.12
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(1.39)	0.77
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.10)	0.00
Credit Default Swaps on Credit Indices — Buy Protection	(0.30)	N/A
Credit Default Swaps on Credit Indices — Sell Protection	0.00	0.01
Interest Rate Swaps	0.03	(0.30)
OTC Financial Derivative Instruments		
Written Options		
Interest Rate Swaptions	N/A	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.00
Total Return Swaps on Indices	(0.24)	1.41
Forward Foreign Currency Contracts	(0.30)	(0.20)
Hedged Forward Foreign Currency Contracts	0.55	0.15
Other Current Assets & Liabilities	6.49	(12.35)
Net Assets	100.00	100.00

TRANSFERABLE SECURITIES CORPORATE BONDS & NOTES BANKING & FINANCE Avolon Holdings Funding Ltd. 2.528% due 18/11/2027 \$ 43 \$ 34 0.36 CPProperty Group S.A. 2.750% due 12/05/2026 € 100 84 0.88 Goldman Sachs Group, Inc. 6.162% due 15/03/2028 \$ 100 98 1.03 Nissan Motor Acceptance Co. LLC 2.750% due 09/03/2028 \$ 50 41 0.43 Nykredit Realkredit A/S Nykredit Realkredit A/S 1.500% due 01/10/2053 DKK 783 87 0.91 VICI Properties LP 3.750% due 15/02/2027 \$ 100 91 0.96 VICI Properties LP 3.750% due 15/02/2027 \$ 100 91 0.96 VICI Properties LP 3.750% due 01/00/2020	0.63 0.74 2.60 1.07 1.11 1.16 20.52 0.50
SANKING & FINANCE 5.915% due 25/11/2035 36 19 0.20 5.244% due 25/03/2034 \$ 72 70	2.60 1.07 1.11 1.16 20.52
2.528% due 18/11/2027 \$ 43 \$ 34 0.36	1.07 1.11 1.16 20.52
2.750% due 12/05/2026	1.11 1.16 20.52
6.162% due 15/03/2028 \$ 100 98 1.03 2.828% due 28/04/2050 € 75 78 0.82 3.993% due 12/04/2032 100 106 Nissan Motor Acceptance Co. LLC 2.750% due 09/03/2028 50 41 0.43 2.952% due 20/11/2033 100 101 1.06 Nykredit Realkredit A/S 1.500% due 01/10/2053 DKK 783 87 0.91 3.719% due 25/11/2035 \$ 17 15 0.16 VICI Properties LP 3.750% due 15/02/2027 \$ 100 91 0.96 Mortgage Equity Conversion Asset Trust 5.130% due 25/02/2042 116 108 1.13 Wells Fargo & Co. 1.338% due 04/05/2025 € 100 103 1.08 538 5.65 NDUISTRIALS. **Total CMBS DAC 2.952% due 20/11/2033 100 101 1.06 Pretium Mortgage Credit Partners LLC 2.240% due 27/09/2060 \$ 121 110 1.06 **SHORT-TERM INSTRUMENTS** **HUNGARY TREASURY BILLS** **HUNGARY TREASURY BILLS** **Total Control of the individual part of the individual pa	1.16 20.52 0.50
2.750% due 09/03/2028 50 41 0.43 2.952% due 20/11/2033 100 101 1.06	0.50
1.500% due 01/10/2053 DKK 783 87 0.91 3.719% due 25/11/2035 \$ 17 15 0.16 VICI Properties LP 3.750% due 15/02/2027 \$ 100 91 0.96 Wells Fargo & Co. 1.338% due 04/05/2025 € 100 103 1.08 538 5.65 Nortgage Equity Conversion Asset Trust 5.130% due 25/02/2042 116 108 1.13 Precise Mortgage Funding PLC 4.587% due 12/12/2055 £ 77 93 0.98 Shamrock Residential DAC 2.744% due 24/01/2061 € 90 94 0.99 ISRAEL TREASURY BILLS	0.50
3.750% due 15/02/2027 \$ 100 91 0.96 5.130% due 25/02/2042 116 108 1.13 HUNGARY TREASURY BILLS Wells Fargo & Co. 1.338% due 04/05/2025 € 100 103 1.08 5.85 5.65 5hamrock Residential DAC 2.744% due 24/01/2061 € 90 94 0.99 ISRAEL TREASURY BILLS	
Wells Fargo & Co. 1.338% due 04/05/2025 € 100 103 1.08 5.85 Frecise Mortgage Funding PLC 4.587% due 12/12/2055 £ 77 93 0.98 18.250% due 03/01/2023 (a)(b) HUF 18,000 48 Shamrock Residential DAC 2.744% due 24/01/2061 € 90 94 0.99 ISRAEL TREASURY BILLS	
2.744% due 24/01/2061 € 90 94 0.99 ISRAEL TREASURY BILLS	0.30
Structured Asset Mortgage Investments Trust 0 022% due 04/01/2023 (a)(b) IIS 100 28	0.30
Aker BP ASA 4.839% due 19/07/2035 \$ 23 21 0.22 3.000% due 15/01/2025 \$ 150 142 1.49 5.009% due 25/09/2045 12 10 0.10 JAPAN TREASURY BILLS	
Expedia Group, Inc. Structured Asset Securities Corp. (0.251)% due 6.250% due 01/05/2025 44 44 0.46 4.669% due 25/01/2036 12 11 0.12 11/01/2023 (a)(b) ¥ 20,900 159	1.67
Warnermedia Holdings, Inc. 4.739% due 25/03/2035 43 40 0.42 (0.228)% due 4.279% due 15/03/2032 100 83 0.87 892 9.36 11/01/2023 (a)(b) 9,100 69 (0.160)% due	0.72
269 2.82 ASSET-BACKED SECURITIES (0.150)% due (0.150)% due	2.38
Ares European CLO DAC 23/01/2023 (a)(b) 30,000 227 Pacific Gas & Electric Co. 2.038% due 15/10/2030 € 100 104 1.09 (0.147)% due	2.38
4.550% due 01/07/2030 5 5 0.05 Armada Euro CLO DAC 06/02/2023 (a)(b) 20,000 152	1.60
Total Corporate Bonds & Notes 812 8.52 2.098% due 15/07/2031 100 104 1.09 06/02/2023 (a)(b) 10,000 76 U.S. GOVERNMENT AGENCIES 2.068% due 15/07/2030 87 91 0.96 910	0.80 9.55
Freddie Mac Bear Stearns Asset-Backed Securities Trust U.S. TREASURY BULG	5.55
2.889% due 25/02/2045 46 0.48 4.709% due 25/08/2037 \$ 84 81 0.85 4.290% due 09/03/2023 (a)(b) \$ 2,300 2,283 Uniform Mortgage-Backed Security. TBA	
4.000% due 01/02/2053 700 657 6.90 Carlyle Global Market Strategies Euro CLO DAC 2.338% due 16/01/2033 € 100 103 1.08 Total Transferable Securities \$7,750	
U.S. TREASURY OBLIGATIONS Contego CLO DAC 2.142% due 23/01/2030 100 104 1.09 SHARES	01.55
U.S. Treasury Inflation Protected Securities (c) Fremont Home Loan Trust 5 004% due 25/11/2035 \$ 100 87 0 91	
Griffith Park CLO DAC 2.522% due 21/11/2031 € 100 103 1.08 PIMCO Select Funds plc-	
GSAA Home Equity Trust 6.264% due 25/02/2035 \$ 1.00 95 1.00 Short-Term Floating NAV Fund (d) 53 037 528	5.54
American Home Mortgage Assets Trust 4.529% due 25/12/2036 143 78 0.82 EXCHANGE-TRADED FUNDS	
Banc of America Alternative Loan Trust 4.619% due 25/04/2037 77 74 0.78 PIMCO ETFs plc - PIMCO US Dollar Short Maturity	
Banc of America Mortgage Trust 5.169% due 25/01/2036 100 86 0.90	3.95
Bear Stearns Adjustable Rate Mortgage Trust 4.599% due 25/10/2036 28 0.29	9.49
3.232% due 25/05/2037 11 11 0.11 Jubilee CLO DAC Chase Mortgage Finance Trust 1.988% due 15/04/2030 € 100 104 1.09 3.718% due 25/07/2037 2 2 0.02	
3.718% due 25/07/2037 Z Z 0.02 REPLIRCHASE AGREEMENTS	

REPURCHASE AGREEMENTS

								Repurchase Agreement	
Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Proceeds to be Received ⁽¹⁾	% of Net Assets
BPS SSB	4.310% 1.900	30/12/2022 30/12/2022	03/01/2023 03/01/2023	\$ 1,200 174	U.S. Treasury Notes 0.625% due 15/05/2030 U.S. Treasury Notes 1.875% due 30/06/2026	\$ (1,227) (178)	\$ 1,200 174	\$ 1,201 174	12.59 1.83
Total Repurcha	se Agreeme	ents				\$ (1,405)	\$ 1,374	\$ 1,375	14.42

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES Unrealised **Expiration** # of Appreciation/ % of Description Type Month Contracts (Depreciation) **Net Assets** Euro-Bund 10-Year Bond March Futures 03/2023 9 0.10 Short 1 \$ U.S. Treasury 2-Year Note March Futures U.S. Treasury 5-Year Note March Futures 03/2023 Long Short 3 0 0.00 03/2023 0.01 U.S. Treasury 10-Year Note March Futures Long 03/2023 14 (16)(0.17)U.S. Treasury 30-Year Bond March Futures 03/2023 (0.01)Long (1) U.S. Treasury Ultra Long-Term Bond March Futures Short 03/2023 0.00 (0.07)(7) \$ Total Financial Derivative Instruments Dealt in on a Regulated Market \$ (7) (0.07)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)					
Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-38 5-Year Index	1.000%	20/12/2027	\$ 100	\$ 3	0.02
CDX.HY-39 5-Year Index	5.000	20/12/2027	200	10	0.11
CDX.IG-39 5-Year Index	1.000	20/12/2027	4,100	31	0.33
				\$ 44	0.46

INTEREST	RATE SWAPS					
Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750%	15/06/2027	\$ 200	\$ 9	0.09
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	200	9	0.09
Pay	3-Month USD-LIBOR	0.407	21/07/2024	200	(15)	(0.15)
Pay	3-Month USD-LIBOR	0.500	16/06/2028	200	(23)	(0.25)
Pay	3-Month USD-LIBOR	0.740	15/02/2027	100	(13)	(0.14)
Pay	3-Month USD-LIBOR	1.000	16/12/2025	350	(39)	(0.40)
Receive	3-Month USD-LIBOR	1.000	16/12/2027	300	47	0.50
Receive	3-Month USD-LIBOR	1.250	17/06/2030	100	24	0.25
Receive	3-Month USD-LIBOR	1.250	16/06/2051	100	22	0.23
Receive	3-Month USD-LIBOR	1.277	21/07/2031	200	38	0.40
Receive	3-Month USD-LIBOR	1.500	18/12/2029	200	24	0.25
Receive	3-Month USD-LIBOR	2.500	18/12/2024	100	10	0.11
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2053	€ 100	8	0.08
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	300	(9)	(0.09)
					\$ 92	0.97
Total Centra	ally Cleared Financial Derivative Instruments				\$ 136	1.43

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

TOTAL RETURN SWAPS ON INDICES										
Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate	Notional Amount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BRC	Receive	S&P 500 Total Return Index	111	1-Month USD-LIBOR plus a specified spread	\$ 908	04/10/2023	\$ 0	\$ (4)	\$ (4)	(0.04)
FAR	Receive	S&P 500 Total Return Index	170	1-Month USD-LIBOR plus a specified spread	1.390	10/05/2023	0	(5)	(5)	, ,
	Receive	S&P 500 Total Return Index	232	1-Month USD-LIBOR plus a specified spread	1.897	02/08/2023	0	(8)	(8)	, ,
	Receive	S&P 500 Total Return Index	85	1-Month USD-LIBOR plus a specified spread	695	27/09/2023	0	(3)	(3)	, ,
RBC	Receive	S&P 500 Total Return Index	569	1-Month USD-LIBOR plus a specified spread	4.653	22/02/2023	0	(17)	(17)	, ,
					.,		\$ 0	\$ (37)	\$ (37)	(/

FORWARD FOREIGN CURRENCY CONTRACTS

						Net Unrealised	
	Settlement	Currency to	Currency to	Unrealised	Unrealised	Appreciation/	% of
Counterparty	Month	be Delivered	be Received	Appreciation	(Depreciation)	(Depreciation)	Net Assets
BOA	01/2023	DKK 600	\$ 84	\$ 0	\$ (2)	\$ (2)	(0.02)
	01/2023	¥ 60,000	416	0	(39)	(39)	(0.41)
	02/2023	€ 13	14	0	0	0	0.00
	02/2023	£ 91	107	0	(2)	(2)	(0.02)
	02/2023	\$ 7	€ 7	0	0	0	0.00
BRC	01/2023	HUF 3,983	\$ 10	0	0	0	0.00
CBK	01/2023	BRL 1	0	0	0	0	0.00
	01/2023	ILS 100	32	3	0	3	0.03
	02/2023	PEN 97	24	0	(1)	(1)	(0.01)
	04/2023	\$ 20	PEN 79	1	0	1	0.01
CLY	01/2023	HUF 5,594	\$ 14	0	(1)	(1)	(0.01)
DUB	02/2023	€ 1,357	1,406	0	(47)	(47)	(0.49)
GLM	01/2023	HUF 4,615	12	0	(1)	(1)	(0.01)
	01/2023	\$ 0	BRL 1	0	0	0	0.00
	02/2023	BRL 1	\$ 0	0	0	0	0.00
	03/2023	\$ 3	MXN 52	0	0	0	0.00
JPM	01/2023	HUF 2	\$ 0	0	0	0	0.00
MBC	02/2023	¥ 30,000	208	0	(21)	(21)	(0.22)
MYI	01/2023	DKK 30	4	0	0	0	0.00
RBC	02/2023	\$ 17	£ 14	0	0	0	0.00
	03/2023	0	MXN 0	0	0	0	0.00
	04/2023	MXN 44	\$ 2	0	0	0	0.00
RYL	01/2023	¥ 30,000	202	0	(26)	(26)	(0.27)
	01/2023	\$ 4	PEN 16	0	0	0	0.00
SCX	02/2023	€ 4	\$ 4	0	0	0	0.00
UAG	01/2023	HUF 2,979	8	0	0	0	0.00
				\$ 4	\$ (140)	\$ (136)	(1.42)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

	Settlement	Curre	ency to	Curr	encv to	Unrealised	Unrealised	Appreciation/	% of
Counterparty	Month		livered		eceived	Appreciation	(Depreciation)	(Depreciation)	Net Assets
AZD	01/2023	€	354	\$	377	\$ 0	\$ 0	\$ 0	0.00
CBK	01/2023	\$	116	€	112	4	0	4	0.04
JPM	01/2023	€	1	\$	1	0	0	0	0.00
MBC	01/2023	\$	122	€	116	2	0	2	0.02
SCX	01/2023		119		115	3	0	3	0.03
UAG	01/2023		13		12	0	0	0	0.00
						\$ 9	\$ 0	\$ 9	0.09

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ncy to livered		ency to eceived	Unrealised Appreciation	Unrealised (Depreciation)	Appred	realised ciation/ ciation)	% of Net Assets
BOA	01/2023	£	2	\$	2	\$ 0	\$ 0	\$	0	0.00
	01/2023	\$	69	£	57	0	0		0	0.00
BRC	01/2023	£	3	\$	4	0	0		0	0.00
MBC	01/2023		2		3	0	0		0	0.00
	01/2023	\$	69	£	58	0	0		0	0.00
MYI	01/2023		12		10	0	0		0	0.00
UAG	01/2023		64		54	0	0		0	0.00
						\$ 0	\$ 0	\$	0	0.00

Total OTC Financial Derivative Instruments \$ (164) (1.72)

SECURITIES SOLD SHORT

DESCRIPTION	PAR (0005)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/01/2053 2.500% due 01/01/2053 Total Securities Sold Short	\$ 300 400	\$ (244) (339) \$ (583)	(2.56) (3.56) (6.12)
Total Investments		\$ 9,410	98.76
Other Current Assets & Liabilities		\$ 118	1.24
Net Assets		\$ 9,528	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Principal amount of security is adjusted for inflation.
- (d) Affiliated to the Fund.

Cash of \$221 (31 December 2021: \$231) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$640 (31 December 2021: \$Nil) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ O	\$ 7,750	\$ 0	\$ 7,750
Investment Funds	528	376	0	904
Repurchase Agreements	0	1,374	0	1,374
Financial Derivative Instruments ⁽³⁾	9	(44)	0	(35)
Securities Sold Short	0	(583)	0	(583)
Totals	\$ 537	\$ 8,873	\$ 0	\$ 9,410

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 9,467	\$ 0	\$ 9,467
Investment Funds	1,103	0	0	1,103
Repurchase Agreements	0	1,432	0	1,432
Financial Derivative Instruments ⁽³⁾	0	195	0	195
Securities Sold Short	0	(305)	0	(305)
Totals	\$ 1,103	\$ 10,789	\$ 0	\$ 11,892

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

_	As at 31-Dec-2022			A	s at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	\$ (43)	\$ 0	\$ (43)	\$ 2	\$ 0	\$ 2
BRC	(4)	80	76	N/A	N/A	N/A
CBK	7	0	7	(1)	0	(1)
CLY	(1)	0	(1)	N/A	N/A	N/A
DUB	(47)	0	(47)	(1)	0	(1)
FAR	(16)	280	264	213	(270)	(57)
GLM	(1)	0	(1)	(1)	0	(1)
GST	N/A	N/A	N/A	(5)	(530)	(535)
HUS	N/A	N/A	N/A	7	0	7
JPM	N/A	N/A	N/A	2	0	2
MBC	(19)	0	(19)	N/A	N/A	N/A
RBC	(17)	280	263	1	0	1
RYL	(26)	0	(26)	N/A	N/A	N/A
SCX	3	0	3	4	0	4

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	20.10	30.90
Transferable securities dealt in on another regulated market	61.13	48.72
Other transferable securities & money market instruments	0.10	1.93
Investment funds	9.49	9.50
Repurchase agreements	14.42	12.33
Financial derivative instruments dealt in on a regulated market	(0.07)	0.01
Centrally cleared financial derivative instruments	1.43	(0.23)
OTC financial derivative instruments	(1.72)	1.90
Securities sold short	(6.12)	(2.63)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	8.52	10.05
U.S. Government Agencies	7.38	6.90
U.S. Treasury Obligations	1.25	5.34
Non-Agency Mortgage-Backed Securities	9.36	6.97
Asset-Backed Securities	20.52	17.70
Sovereign Issues	N/A	0.20
Short-Term Instruments	34.30	34.39
Investment Funds	9.49	9.50
Repurchase Agreements	14.42	12.33
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.07)	0.01
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Sell Protection	0.46	(0.01)
Interest Rate Swaps	0.97	(0.22)
OTC Financial Derivative Instruments		
Purchase Options		
Interest Rate Swaptions	N/A	0.05
Written Options		
Credit Default Swaptions on Credit Indices	N/A	0.00
Interest Rate Swaptions	N/A	(0.04)
Total Return Swaps on Indices	(0.39)	1.79
Forward Foreign Currency Contracts	(1.42)	0.04
Hedged Forward Foreign Currency Contracts	0.09	0.06
Securities Sold Short	(6.12)	(2.63)
Other Current Assets & Liabilities	1.24	(2.43)
Net Assets	100.00	100.00

DECEMBATION	PAR	FAIR VALUE	% OF NET	DESCRIPTION	PAR	FAIR VALUE	% OF NET	DESCRIPTION	PAR	FAIR VALUE	% OF NET
DESCRIPTION TRANSFER ADJE SECURITIES	(000S)	(0005)	ASSETS	DESCRIPTION	(000S)	(0005)	ASSETS	DESCRIPTION	(000S)	(0005)	ASSETS
TRANSFERABLE SECURITIES				NatWest Group PLC	¢ 1 200 ¢	1 000	0.22	Topaz Solar Farms LLC	\$ 70 \$	63	0.01
Avantor Funding, Inc.				4.445% due 08/05/2030 4.892% due 18/05/2029 5.076% due 27/01/2030	\$ 1,200 \$ 500 1,400		0.09	4.875% due 30/09/2039 5.750% due 30/09/2039 U.S. Renal Care, Inc.	607	577	0.01
TBD% due 21/11/2024 Avolon TLB Borrower (U.S.) LLC	\$ 0 !		0.00	Navient Corp. 5.500% due 25/01/2023	3,900	3,900	0.77	10.625% due 15/07/2027 United Airlines Pass-Through To	90	20	0.00
5.853% due 12/02/2027 6.103% due 15/01/2025	654 1,400	647 1,397	0.13 0.28	Nordea Kredit Realkreditakties 2.000% due 01/10/2047 D	elskab OKK 0	0	0.00	4.150% due 11/10/2025 5.875% due 15/04/2029	7 5,550	7 5,480	0.00 1.08
Carnival Corp. 7.384% due 30/06/2025	975	938	0.18	Nykredit Realkredit A/S 2.000% due 01/10/2047	0	0	0.00	United Group BV 4.875% due 01/07/2024	€ 100	100	0.02
Emerald TopCo, Inc. 7.884% due 24/07/2026	40	36	0.01	Omega Healthcare Investors, In 3.625% due 01/10/2029	nc. \$ 110	90	0.02	Valaris Ltd. (8.250% Cash or 12 8.250% due 30/04/2028 (b)	. 000% PIK) \$ 16	16	0.00
Envision Healthcare Corp. TBD% due 29/04/2027 μ	138		0.03	OneMain Finance Corp. 5.625% due 15/03/2023	3,646	3,638	0.72	Western Midstream Operating 5.041% due 13/01/2023	LP 60	60	0.01
TBD% due 29/04/2027 15.744% due 28/04/2028	762 1,876	1,535	0.15 0.30	Park Aerospace Holdings Ltd. 4.500% due 15/03/2023	393	392	0.08	Windstream Escrow LLC 7.750% due 15/08/2028	1,753	1,433	0.28
Hilton Domestic Operating Co., 6.173% due 22/06/2026	326	325	0.06	5.500% due 15/02/2024 Sunac China Holdings Ltd.	7	7	0.00	Wynn Macau Ltd. 5.125% due 15/12/2029	1,840	1,492	0.29
Intelsat Jackson Holdings S.A. 7.445% due 01/02/2029	\$ 1,040	1,006	0.20	8.350% due 19/04/2023 ^ Unique Pub Finance Co. PLC	200	44	0.01		-	28,177	5.56
Lealand Finance Co. BV 7.384% due 28/06/2024	26	17	0.00	5.659% due 30/06/2027 Voyager Aviation Holdings LLC	£ 719	854	0.17	UTILITIES Common DISC Via Con Finance	DI C		
Lealand Finance Co. BV (5.384% 8.384% due 30/06/2025 (b)	Cash and 143		PIK) 0.02	8.500% due 09/05/2026	\$ 33 _	26 25,985	0.01	Gazprom PJSC Via Gaz Finance 2.950% due 27/01/2029 Pacific Gas & Electric Co.	5,100	3,545	0.70
Poseidon BidCo S.A.S 5.250% - 7.452% due				INDUSTRIALS	_	25,905	5.15	2.950% due 01/03/2026 ^	1,171	1,075	0.21
14/07/2028 PUG LLC	€ 1,900	1,747	0.34	American Airlines Pass-Through	n Trust			3.250% due 15/06/2023 ^ 3.250% due 01/06/2031	625 2,460	618 2,006	0.12 0.40
7.884% due 12/02/2027	\$ 45	37	0.01	3.350% due 15/04/2031	30	26	0.01	3.300% due 15/03/2027 ^ 3.400% due 15/08/2024 ^	324 403	289 387	0.06
RegionalCare Hospital Partners 8.165% due 16/11/2025	Holdings, I 87		0.02	Boeing Co. 5.805% due 01/05/2050 5.930% due 01/05/2060	1,200 1,300	1,119 1,191		3.450% due 01/07/2025 3.500% due 15/06/2025 ^	1,102 1,891	1,044 1,786	0.21
SS&C European Holdings SARL 6.134% due 16/04/2025	57	56	0.01	Carvana Co. 5.500% due 15/04/2027	668	•	0.05	3.750% due 01/07/2028 3.750% due 15/08/2042 ^ 4.000% due 01/12/2046 ^	1,102 20 8	979 14 5	0.19 0.00 0.00
SS&C Technologies, Inc. 6.134% due 16/04/2025	75	73	0.01	10.250% due 01/05/2030 Community Health Systems, Inc	2,120	1,000		4.200% due 01/03/2029 4.250% due 15/03/2046 ^	1,000 6	895 4	0.00
Sunshine Luxembourg SARL 8.480% due 01/10/2026	316	303	0.06	5.625% due 15/03/2027 8.000% due 15/03/2026	3,611 682	3,103 622	0.61 0.12	4.300% due 15/03/2045 ^ 4.450% due 15/04/2042 ^	236 145	168 108	0.03
Syniverse Holdings, Inc. 11.580% due 13/05/2027	101	88	0.02	Energy Transfer LP 4.950% due 15/05/2028	25		0.00	4.500% due 15/12/2041 ^ 4.600% due 15/06/2043 ^	30 56	21 43	0.01 0.01
Windstream Services LLC 10.673% due 21/09/2027	20	19	0.00	Exela Intermediate LLC 11.500% due 15/07/2026	57	10	0.00	4.750% due 15/02/2044 ^ 4.950% due 01/07/2050	190 2,011	146 1,566	0.03
		9,264	1.83	Gazprom PJSC Via Gaz Capital S 2.949% due 24/01/2024			0.08	Petrobras Global Finance BV 6.250% due 14/12/2026	£ 100	117	0.02
CORPORATE BONDS & NOTE BANKING & FINANCE	ES .			Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	\$ 3,988	3,575		Rio Oil Finance Trust 8.200% due 06/04/2028	\$ 213	216	0.04
Avolon Holdings Funding Ltd. 2.528% due 18/11/2027	1,625	1,301	0.26	Market Bidco Finco PLC 4.750% due 04/11/2027	€ 800		0.14	Sprint LLC 7.625% due 01/03/2026	47	50	0.01
Banco de Credito del Peru S.A. 4.650% due 17/09/2024	PEN 1,100	269	0.05	Marriott International, Inc. 4.625% due 15/06/2030	\$ 28		0.01	Sprint LLC 7.875% due 15/09/2023	2,681	2,724	
Banco Espirito Santo S.A. 2.625% due 08/05/2017 ^	€ 100	15	0.00	Melco Resorts Finance Ltd. 5.375% due 04/12/2029	930		0.15	Total Corporate Bonds & Notes	-	17,806 71,968	
Barclays PLC 7.250% due 15/03/2023 (g)(i)	£ 1,200	1,430		Mitchells & Butlers Finance PLC 6.013% due 15/12/2030	:			MUNICIPAL BONDS & NOTE	S		
7.750% due 15/09/2023 (g)(i) Corestate Capital Holding S.A.	\$ 1,200	1,175		Netflix, Inc. 3.625% due 15/06/2030			0.01	Chicago, Illinois General Obliga 7.750% due 01/01/2042	tion Bonds		015 0.00
3.500% due 15/04/2023 ^	€ 700	117	0.02	3.875% due 15/11/2029	€ 214 476	476	0.09	Commonwealth of Puerto Rico	General Ob		0.00
Credit Suisse AG 6.500% due 08/08/2023 (i)	\$ 1,915	1,859	0.37	4.625% due 15/05/2029 NMG Holding Co., Inc.	300		0.06	Bonds, Series 2022 0.000% due 01/11/2043	457		0.04
Credit Suisse Group AG 3.869% due 12/01/2029 6.373% due 15/07/2026	1,670 250	1,341	0.26 0.05	7.125% due 01/04/2026 Noble Finance Co. (11.000% Ca		0% PIK)	0.13	Illinois State General Obligatio Series 2010			0.01
6.442% due 11/08/2028	250	228	0.05	11.000% due 15/02/2028 (b) Petroleos de Venezuela S.A.	59	65	0.01	6.630% due 01/02/2035 7.350% due 01/07/2035	30 14	31 15	0.01
6.537% due 12/08/2033 7.250% due 12/09/2025 (g)(i)	400 200	144	0.07	5.375% due 12/04/2027 ^ 5.500% due 12/04/2037 ^	707 762		0.01	Puerto Rico Electric Power Auti (BABs), Series 2010	nority Reve	nue Bond	ls,
7.500% due 17/07/2023 (g)(i) EPR Properties	400	321	0.06	6.000% due 16/05/2024 ^ 6.000% due 15/11/2026 ^	642 518	33	0.01	6.125% due 01/07/2040 ^	200 _	146 399	0.03
4.750% due 15/12/2026 4.950% due 15/04/2028	15 24		0.00	9.750% due 17/05/2035 ^ Petroleos Mexicanos	280		0.00	U.S. GOVERNMENT AGENCI	ES	333	0.00
GLP Capital LP 4.000% due 15/01/2031	3,748	3,222	0.64	6.700% due 16/02/2032	4,318	3,399	0.67	Fannie Mae			
5.250% due 01/06/2025 5.300% due 15/01/2029	39 186	38		Roadster Finance DAC 2.375% due 08/12/2032	€ 100	80	0.02	1.611% due 25/11/2049 (a) 3.634% due 25/07/2033 (a)	113 46	15 4	0.00
HSBC Holdings PLC 3.973% due 22/05/2030	1,700	1,491		Sands China Ltd. 4.300% due 08/01/2026	\$ 200		0.04	Freddie Mac 2.232% due 15/06/2042 (a)	41	5	0.00
Morgan Stanley 0.000% due 02/04/2032 (k)	700		0.08	5.625% due 08/08/2025 5.900% due 08/08/2028	200 400		0.04	Ginnie Mae, TBA 3.500% due 01/02/2053	3,600	3,311	0.65

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
4.000% due 01/01/2053 4.500% due 01/01/2053	\$ 2,300 \$ 13,500	2,177 13,098	0.43 2.59	Countrywide Home Loan Mort 5.049% due 25/02/2035	gage Pass-1		rust 0.10	Fieldstone Mortgage Investment 4.256% due 25/11/2036 \$	Trust 1,810 \$	1,066	0.21
Uniform Mortgage-Backed 3.000% due 01/03/2050	Security 355	315	0.06	Countrywide Home Loan Repe 6.500% due 25/11/2034 ^		EMIC Trus		First Franklin Mortgage Loan Tru 4.509% due 25/12/2036		4,283	0.85
3.500% due 01/04/2048 - 01/02/2050	548	506	0.10	Eurosail PLC				Fremont Home Loan Trust	,		
4.000% due 01/08/2039 - 01/05/2047	628		0.12	4.211% due 13/09/2045 4.461% due 13/06/2045	£ 3,032 1,273	3,515 1,514		4.539% due 25/01/2037 GSAMP Trust	1,492	682	0.13
Uniform Mortgage-Backed	Security, TBA			GreenPoint Mortgage Funding 4.789% due 25/10/2046	Trust \$ 411	363	0.07	4.759% due 25/03/2047 Harley Marine Financing LLC	9,000	6,704	1.32
2.500% due 01/01/2053 3.000% due 01/01/2038 -	3,600	•	0.60	Grifonas Finance PLC	€ 217			6.682% due 15/05/2043	86	79	0.02
01/02/2053 3.500% due 01/02/2053	23,500 32,950	20,822 29,958	4.11 5.91	1.264% due 28/08/2039 GSMPS Mortgage Loan Trust			0.04	Home Equity Mortgage Loan Ass 4.509% due 25/04/2037	1,854	1,292	0.26
4.000% due 01/01/2053 4.500% due 01/02/2053	39,400 14,400	36,975 13,863	7.30 2.74	7.058% due 20/10/2032 GSMSC Resecuritization Trust	\$ 1,459	1,259	0.25	4.549% due 25/11/2036 4.559% due 25/04/2037	3,689 1,920	3,158 1,338	0.62 0.26
5.000% due 01/01/2053 5.500% due 01/02/2053	5,700 4,300	5,617 4,310	1.11 0.85	3.544% due 26/04/2037 HomeBanc Mortgage Trust	7,355	2,124	0.42	HSI Asset Securitization Corp. Tre 4.529% due 25/01/2037	ust 5,125	4,033	0.80
6.000% due 01/01/2053 6.500% due 01/01/2053	22,700 100	23,023 102	4.55 0.02	2.663% due 25/04/2037	23	20	0.00	Long Beach Mortgage Loan Trust 4.749% due 25/03/2046	t	2,681	0.53
	_	157,747	31.14	JPMorgan Mortgage Trust 3.546% due 25/08/2036 ^	35		0.01	4.989% due 25/01/2036	3,265 2,733	2,446	0.48
U.S. TREASURY OBLIGA	TIONS			3.850% due 25/01/2037 ^ Legacy Mortgage Asset Trust	88	72	0.01	Madison Avenue Manufactured I 7.639% due 25/03/2032	Housing Co 584	ontract T 584	rust 0.12
U.S. Treasury Bonds 2.875% due 15/11/2046	2,200	1,765	0.35	6.139% due 28/01/2070	1,703	1,701	0.34	MASTR Asset-Backed Securities 4.909% due 25/06/2036	Trust 374	337	0.07
3.000% due 15/11/2045 3.000% due 15/08/2048	4,800 20	3,953 17	0.78	MASTR Adjustable Rate Mortg 5.489% due 25/09/2037	7,300	3,238	0.64	Morgan Stanley ABS Capital, Inc.	. Trust		
3.000% due 15/02/2049	3,500	2,884	0.57	Morgan Stanley Capital Trust 6.268% due 15/07/2035	3,026	2,910	0.57	3.549% due 25/01/2035 4.499% due 25/02/2037	1,009 735	942 358	0.19
3.125% due 15/02/2043 3.375% due 15/05/2044	114 20	97 18	0.02	Morgan Stanley Mortgage Loa 4.649% due 25/04/2035	n Trust 69	64	0.01	4.539% due 25/02/2037 4.639% due 25/03/2037	2,279 8,273	1,111 3,741	0.22 0.74
3.625% due 15/08/2043 3.625% due 15/02/2044	372 280	342 257	0.07	RBSGC Mortgage Loan Trust				New Century Home Equity Loan 5.169% due 25/03/2035	Trust 72	66	0.01
3.750% due 15/11/2043 U.S. Treasury Inflation Prot	160 ected Securitie	150 es (f)	0.03	6.000% due 25/01/2037 ^ Sandwell Commercial Finance	18 PLC	15	0.00	6.414% due 25/05/2034 ^ Park Place Securities, Inc. Asset-	169	177	0.03
0.125% due 15/07/2024 0.125% due 15/10/2024	3,464 2,416	3,352 2,327	0.66 0.46	3.894% due 30/09/2037 Structured Adjustable Rate Mo	£ 22 ortgage Loa		0.00	Through Certificates			0.00
0.125% due 15/01/2031 0.125% due 15/07/2031	114 111	102 98	0.02	3.448% due 25/05/2035 ^ 3.637% due 25/09/2035	\$ 122 58	93	0.02 0.01	5.709% due 25/01/2036 ^ Renaissance Home Equity Loan T	5,365 rust	4,881	0.96
0.250% due 15/02/2050 0.375% due 15/07/2023	1,159 3,726	783 3,682	0.16 0.73	WaMu Mortgage Pass-Through	n Certificate	es Trust		4.934% due 25/08/2035 Saxon Asset Securities Trust	26	25	0.00
0.500% due 15/04/2024 0.625% due 15/01/2024	3,296 4,393	3,206 4,300	0.63 0.85	2.509% due 25/12/2046 ^ 3.096% due 25/08/2046	2,133 882	1,800 673	0.36 0.13	6.139% due 25/12/2037	1,856	1,713	0.34
0.625% due 15/07/2032	3,077	2,820	0.56	Washington Mutual Mortgage Certificates Trust	Pass-Throu	ıgh		Soundview Home Loan Trust 4.854% due 25/06/2036 ^	7,550	6,460	1.28
0.750% due 15/02/2042 0.750% due 15/02/2045	132 1,012	110 820	0.02	4.466% due 25/05/2035 ^	305	260	0.05	5.389% due 25/09/2037 5.424% due 25/05/2035	5,880 1,216	4,114 1,189	0.81
0.875% due 15/02/2047 1.000% due 15/02/2046	1,234 503	1,013 428	0.20	Wells Fargo Alternative Loan T 6.250% due 25/07/2037 ^	970		0.16	Structured Asset Securities Corp. 4.729% due 25/12/2036	. Mortgage 127	e <mark>Loan Tr</mark> 124	rust 0.02
1.000% due 15/02/2048 1.000% due 15/02/2049	1,571 3,801		0.26 0.63	Wells Fargo Mortgage-Backed 4.511% due 25/10/2036 ^	Securities 13	Trust 12	0.00	4.889% due 25/11/2037 5.514% due 25/07/2035	2,600 1,220	2,284 1,158	0.45 0.23
1.375% due 15/02/2044 2.125% due 15/02/2041	128 136		0.02			28,845	5.69	TruPS Financials Note Securitizat 6.316% due 20/09/2039			
U.S. Treasury Notes 1.250% due 30/06/2028	14,000	12,109	2.39	ASSET-BACKED SECURITIES	;			Wells Fargo Home Equity Asset-E	Backed Sec		rust
1.500% due 15/08/2026 2.250% due 15/11/2025	200 1,030	182	0.04 0.19	ACE Securities Corp. Home Equ 4.869% due 25/04/2036	uity Loan Tr 6,811	r ust 6,143	1.21	4.809% due 25/03/2037	8 _	84,874	0.00 16.75
2.375% due 31/03/2029 2.625% due 31/01/2026	3,200 9,200		0.57	Aegis Asset-Backed Securities 5.389% due 25/03/2035 ^	Trust 578	535	0.11	SOVEREIGN ISSUES			
2.625% due 15/02/2029 2.750% due 15/02/2028	160 600	148 564	0.03	Ameriquest Mortgage Securiti	es Trust			Argentina Government Internation	onal Bond		
2.875% due 15/08/2028 2.875% due 30/04/2029	120 8,700	113	0.02	4.899% due 25/04/2036 Ameriquest Mortgage Securiti	961 es, Inc. Ass		0.19	0.500% due 09/07/2030 1.000% due 09/07/2029	5,595 377	1,443 101	0.29
2.875% due 15/05/2032	630	581	0.12	Pass-Through Certificates 5.364% due 25/07/2035	3,990	3,611	0.71	1.500% due 09/07/2035 1.500% due 09/07/2046	2,879 115		0.13
4.000% due 31/10/2029	3,600 _	3,602 75,418	0.71 14.89	5.364% due 25/09/2035 Argent Securities Trust	1,635	1,268	0.25	15.500% due 17/10/2026 ARS Argentina Treasury Bond BONCE	3,906	3	0.00
NON-AGENCY MORTGA	GE-BACKED :	SECURITI	ES	4.689% due 25/07/2036	5,316	4,598	0.91	1.400% due 25/03/2023	80,814	245	0.05
American Home Mortgage		1 110	0.20	Asset-Backed Funding Certifica 5.214% due 25/08/2033	ates Trust 13	13	0.00	Australia Government Internatio 1.750% due 21/06/2051 AUD	2,200	865	0.17
2.968% due 25/11/2046 Banc of America Funding C	4,453 orp.	1,418	0.28	Bear Stearns Asset-Backed Sec 6.339% due 25/11/2039	curities Trus 351		0.07	Autonomous City of Buenos Aire 72.986% due 22/02/2028 (a) ARS		78	0.02
4.092% due 25/09/2048 Banc of America Funding T	1,793	1,645	0.32	Castlelake Aircraft Securitizati 4.125% due 15/06/2043	on Trust 600	527	0.10	Export-Credit Bank of Turkey 8.250% due 24/01/2024 \$	200	203	0.04
2.888% due 20/05/2036 ^	37	29	0.01	Conseco Finance Corp.				Israel Government International	Bond		
Bear Stearns Mortgage Fur 4.829% due 25/08/2036	917	788	0.16	6.280% due 01/09/2030 Countrywide Asset-Backed Cer	127 rtificates Tr		0.03	3.800% due 13/05/2060 Letras de la Nacion Argentina co	2,400 n Ajuste p		0.37
CitiMortgage Alternative L 6.000% due 25/12/2036 ^	oan Trust 212	183	0.04	4.639% due 25/11/2047 ^ 4.649% due 25/12/2036 ^	5,057 2,035	4,455 1,866		0.000% due 19/05/2023 (d) ARS Peru Government International E	154,637	470	0.09
Countrywide Alternative Lo 4.669% due 25/06/2037		1,646	0.33	5.454% due 25/08/2035 Credit-Based Asset Servicing 8	1,666	1,657		5.350% due 12/08/2040 PEN 5.400% due 12/08/2034	55 83	11 17	0.00
5.500% due 25/09/2035 ^	2,046	1,526	0.30	3.103% due 25/01/2037 ^	172		0.01	5.940% due 12/02/2029	2,189	527	0.00
5.689% due 25/10/2035 ^	243	1/2	0.03								

na.		% OF			FAIR	% OF			FAIR	% OF
DESCRIPTION (000	5) (000S) AS		DESCRIPTION	SHARES	(000S)	NET ASSETS	DESCRIPTION	SHARES	(000S)	NET ASSETS
	9 \$ 106 0 0 102 0		Kia Corp. (c)	10,784 \$	507	0.10	Fifth Third Bancorp	13,423 \$	440	0.09
		.02	LKQ Corp.	10,743		0.11	FirstRand Ltd.	208,597	757	0.15
8.200% due 12/08/2026 1,04			McDonald's Corp.	2,539		0.13	Hartford Financial Services Group, Inc.	13,318	1,010	0.20
Provincia de Buenos Aires			Mercedes-Benz Group AG	3,378		0.04	Industrial & Commercial	13,310	1,010	0.20
72.913% due 12/04/2025 (a) ARS 14,28	9 39 0	01	Stellantis NV	25,057		0.07	Bank of China Ltd. 'H'	2,315,000	1,187	0.23
Republic of Greece Government Intern		.01		-	4,518	0.89	Intelsat Emergence			
3.500% due 30/01/2023 € 3	1 33 0		CONSUMER STAPLES				S.A. (c)(k)	54,795	1,315	
3.750% due 30/01/2028 5 3.900% due 30/01/2033 6			Altria Group, Inc.	73,644	3,366	0.67	KeyCorp.	38,199		0.13
4.000% due 30/01/2033 6 4.000% due 30/01/2037 3			Ambev S.A.	194,100	530	0.11	Manulife Financial Corp. MetLife, Inc.	25,880 11,225		0.09
4.200% due 30/01/2042			British American	20.002	1 101	0.22	NN Group NV	11,512		0.10
Russia Government International Bond	700 0	1.0	Tobacco PLC Coca-Cola Co.	30,003 2,829	1,181	0.23	PICC Property & Casualty Co.	,-		
0.000% due 24/04/2024 RUB 187,50 4.250% due 23/06/2027 ^ \$ 80		.16	Coca-Cola HBC AG	8,328		0.04	Ltd. 'H'	284,000	269	0.05
4.750% due 27/05/2026 ^ 1,20	0 420 0	.08	General Mills, Inc. (c)	19,941	1,672		Postal Savings Bank of China Co. Ltd. 'H'	274,000	170	0.03
5.100% due 28/03/2035 ^ 20		.01	Imperial Brands PLC (c)	37,260		0.18	Principal Financial	274,000	170	0.03
5.250% due 23/06/2047 ^ 4,20 5.625% due 04/04/2042 ^ 1,80			Japan Tobacco, Inc.	49,000	983	0.19	Group, Inc.	10,272	862	0.17
5.875% due 16/09/2043 ^ 20	0 119 0	.02	Jeronimo Martins SGPS S.A.	11,684	252	0.05	Regions Financial Corp.	38,215	824	0.16
7.150% due 12/11/2025 RUB 214,86 7.500% due 31/03/2030 ^ \$ 20		.18	Kimberly-Clark Corp.	1,584	215	0.04	Samsung Fire & Marine	1 265	200	0.04
7.950% due 37/03/2030 7.950% due 07/10/2026 RUB 82,84			Koninklijke Ahold	20 117	1 1 2 1	0.22	Insurance Co. Ltd. (c)	1,265		0.04
12.750% due 24/06/2028 ^ \$ 18	5 145 0	.03	Delhaize NV Kroger Co.	39,117 3,826	1,121	0.22	SpareBank 1 SR-Bank ASA Stearns Holdings LLC 'B' (c)	1,345 147,250		0.00
South Africa Government International		26	KT&G Corp. (c)	4,371		0.03	Synchrony Financial	19,855		0.13
10.500% due 21/12/2026 ZAR 102,90		.26	MEIJI Holdings Co. Ltd. (c)	4,400		0.05	U.S. Bancorp	4,075		0.04
Turkey Government International Bond 4.250% due 13/03/2025 \$ 1,80		.33	Neiman Marcus Group Ltd.	.,		0.05	Voyager Aviation	,		
United Kingdom Gilt	.,		LLC (c)(k)	8,644	1,522	0.30	Holdings LLC (c)	16 _		0.00
1.250% due 31/07/2051 £ 11			Nestle S.A.	7,585	876	0.17		_	21,995	4.34
1.500% due 22/07/2047 5 1.750% due 22/01/2049 10			Philip Morris	DE 1/1/1	2 557	0.70	HEALTH CARE			
3.250% due 22/01/2044 9		.02	International, Inc. Procter & Gamble Co.	35,144 17,237	3,557 2,612		AbbVie, Inc. (c)	7,510	1,214	0.24
3.500% due 22/01/2045 9		.02	Tyson Foods, Inc. 'A' (c)	5,832		0.07	Amgen, Inc. (c)	1,598		0.08
Venezuela Government International B 6.000% due 09/12/2020 \ \$ 28		00	. , , , , , , , , , , , , , , , , , , ,	5,052	20,261		Chugai Pharmaceutical			
6.000% due 09/12/2020 ^ \$ 28 7.000% due 31/03/2038 ^ 10				-			Co. Ltd.	23,000		0.11
7.650% due 21/04/2025 ^ 26	5 23 0	.00	ENERGY				CVS Health Corp. (c)	11,721 422	1,092	
8.250% due 13/10/2024 ^ 26 9.000% due 07/05/2023 ^ 14			Chevron Corp.	2,011	361	0.07	Elevance Health, Inc. GSK PLC	23,829		0.04
9.250% due 15/09/2027 ^ 30			China Shenhua Energy Co. Ltd. 'H'	138,500	399	0.08	Johnson & Johnson	25,523	4,508	
9.250% due 07/05/2028 ^ 25			Coterra Energy, Inc.	9,853		0.05	Merck & Co., Inc.	35,862	3,979	
11.750% due 21/10/2026 ^ 4 11.950% due 05/08/2031 ^ 40		.00	Exxon Mobil Corp.	18,871	2,081		Novartis AG	44,100	3,989	0.79
12.750% due 23/08/2022 ^ 18			Marathon Oil Corp.	16,063	435	0.09	Orion Oyj 'B'	4,401		0.05
	21,880 4	.32	Marathon Petroleum Corp.	20,550	2,392	0.47	Pfizer, Inc. (c)	81,685	4,185	
SHARE	S		Noble Corp. PLC (c)	16,128		0.12	Roche Holding AG	12,543	4,019	
COMMON STOCKS			Petroleo Brasileiro S.A.	153,600	814	0.16	Sanofi Sonic Healthcare Ltd.	7,101 10,407		0.13
COMMUNICATION SERVICES			Polski Koncern Naftowy ORLEN S.A.	26,359	387	0.08	Sofiic Healthcare Ltu.	10,407	25,749	5.08
AT&T, Inc. (c) 56,54	7 1,041 0	.21	TotalEnergies SE (c)	13,067		0.16		_	23,173	3.00
Clear Channel Outdoor			Valero Energy Corp.	3,756		0.09	INDUSTRIALS			
Holdings, Inc. (c) 320,20			Yanzhou Coal Mining Co.				3M Co.	3,692	443	0.09
iHeartMedia, Inc. 'A' (c) 75,15 iHeartMedia, Inc. 'B' (c) 58,37			Ltd. 'H'	62,000 _		0.04	ACS Actividades de			
iHeartMedia, Inc. 'B' (c) 58,37 KDDI Corp. (c) 39,30				_	9,202	1.82	Construccion y Servicios S.A.	8,104	231	0.05
MTN Group Ltd. 69,89			FINANCIALS				Airbus SE	1,738		0.04
Spark New Zealand Ltd. 55,19			3i Group PLC	32,118	515	0.10	AP Moller - Maersk A/S 'A'	125	275	0.05
Tele2 AB 'B' 23,52			Absa Group Ltd.	34,220		0.08	AP Moller - Maersk A/S 'B'	202		0.09
Telenor ASA 27,84			Aflac, Inc. (c)	24,741	1,780		Aurizon Holdings Ltd.	74,690		0.04
Telkom Indonesia			Ageas S.A.	4,843	214	0.04	BAE Systems PLC	129,361	1,329	
Persero Tbk PT 1,504,60			American International	21 220	1.002	0.20	Bouygues S.A. Brambles Ltd.	9,115 57,077		0.05
Vodacom Group Ltd. 26,54			Group, Inc. Ameriprise Financial, Inc.	31,339 3,708	1,982 1,155		CITIC Ltd.	234,000		0.05
	5,060 1	.00	AXA S.A.	30,827		0.23	COSCO Shipping Holdings	25 .,000	2 10	0.03
CONSUMER DISCRETIONARY			Banco Bilbao Vizcaya	30,027	0.00	0.17	Co. Ltd. 'H'	129,000		0.03
Astra International			Argentaria S.A.	250,337	1,503	0.30	Eiffage S.A.	3,341		0.07
Tbk PT 822,20	0 301 0	.06	Banco do Brasil S.A.	35,400	229	0.05	General Dynamics Corp. (c)	9,607	2,384	
Darden Restaurants, Inc. (c) 5,05	2 699 0	1/1	Bank Mandiri Persero Tbk PT	763,200		0.10	ITOCHU Corp. (c)	49,000	1,529	0.30
Garmin Ltd. (c) 4,11			Cairo Mezz PLC (c)	59,349	6	0.00	Kuehne + Nagel International AG	1,703	396	0.08
Genuine Parts Co. 97			China Construction Bank Corp. 'H'	2,864,000	1,791	0.35	Mitsui & Co. Ltd. (c)	8,700		0.05
Industria de Diseno			Eurobank Ergasias Services	2,007,000	1,731	0.55	Mitsui OSK Lines Ltd. (c)	8,500		0.04
Textil S.A. (c) 24,32	3 644 0	.13	and Holdings S.A. 'A' (c)	712,189	800	0.16	Nippon Yusen KK (c)	19,800	464	0.09

Schedule of Investments Strategic Income Fund (cont.)

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS
Obayashi Corp. (c)	26,200 \$	197	0.04	Elior Group S.A.	1,332	\$ 189	0.04	Equity Residential	11,957 \$	706	0.14
Thales S.A.	4,403	561	0.11	Endesa S.A.	10,523	198	0.04	Gaming and Leisure	40.00=		
	_	10,561	2.09	Hydro One Ltd.	6,698	179	0.04	Properties, Inc.	40,207	2,094	0.41
INFORMATION TECHNOLOGY				Iberdrola S.A. (c)	62,661	729	0.14	Healthcare Realty Trust, Inc.	63,315	1,220	0.24
Apple, Inc.	8,491	1,103	0.22	NRG Energy, Inc.	9,551	304	0.06	Healthpeak	/	.,	
Broadcom, Inc.	3.325	1,859		Red Electrica Corp. S.A. (c) Snam SpA (c)	16,213 80,844	281 391	0.08	Properties, Inc.	47,665	1,195	0.24
Cisco Systems, Inc. (c)	81,770	3,896	0.77	SSE PLC (c)	8,647	177	0.03	Highwoods	17.027	F02	0.10
Largan Precision Co. Ltd.	4,000	265	0.05	Tokyo Gas Co. Ltd. (c)	16,200	315	0.06	Properties, Inc. Hudson Pacific	17,927	502	0.10
Lenovo Group Ltd.	284,000	231	0.04	1011/0 000 001 1101 (0)	.0/200	3,325	0.66	Properties, Inc.	120.717	1.175	0.23
MediaTek, Inc.	8,000	162	0.03		-	122,483		Macerich Co.	50,425	568	0.11
Microsoft Corp. (c)	714	171			-	,		National Storage	,		
NetApp, Inc. (c)	8,962	538	0.11	RIGHTS				Affiliates Trust	29,245	1,056	0.21
Novatek Microelectronics Corp		245	0.05	Intelsat Jackson Holdings				Physicians Realty Trust	49,855	721	0.14
Realtek Semiconductor Corp.	19,000	173		S.A Exp. 05/12/2025	11,842	84	0.02	Piedmont Office Realty	E4 014	405	0.10
Unimicron Technology Corp.	51,000	198	0.04	WARRANTS				Trust, Inc. 'A'	54,014	495	0.10
United Microelectronics Corp.	487,000 _	640	0.13					Simon Property Group, Inc.	19,988	2.348	0.46
	-	9,481	1.87	Guaranteed Rate, Inc Exp. 31/12/2060	706	0	0.00	SITE Centers Corp.	92,403	1,262	0.25
MATERIALS				Intelsat Emergence S.A	700	O	0.00	Spirit Realty	,	,	
Anglo American Platinum Ltd.	2,192	183	0.03	Exp. 17/02/2027	1,128	4	0.00	Capital, Inc.	30,528	1,219	0.24
Anglo American PLC	24,551		0.19	Windstream Holdings II, LLC -				Uniti Group, Inc.	2,036	11	0.00
BHP Group Ltd.	101,742	3,139	0.62	Exp. 21/09/2055	2,586	52	0.01	Ventas, Inc.	27,689	1,625	0.32
Dow, Inc.	11,730	591	0.12			56	0.01	VICI Properties, Inc.	129	4,187	0.83
Evraz PLC	72,869	0	0.00	PREFERRED SECURITIES				Weyerhaeuser Co.	9,657	299	0.06
Fortescue Metals Group Ltd.	69,888	973	0.19					WP Carey, Inc.	15,526	1,213	0.24
Grupo Mexico S.A.B. de				Gerdau S.A. 0.000%	47,700	262	0.05		-	26,892	5.31
C.V. 'B'	57,400	201	0.04	Nationwide Building Society	17,700	202	0.03		PAR (000S)		
Impala Platinum Holdings Ltd.	34,424	432	0.08	10.250%	6,220	937	0.19	SHORT-TERM INSTRUM	(,		
LyondellBasell Industries NV 'A'	5,469	454	0.09	Petroleo Brasileiro S.A.				U.S. TREASURY BILLS			
Nitto Denko Corp. (c)	5,700		0.06	0.000%	195,100	906	0.18	4.397% due			
Petronas Chemicals	-7			Voyager Aviation Holdings LLC 9.500%	93	25	0.00	23/03/2023 (d)(e)	8,600	8,520	1.68
Group Bhd.	97,200	190	0.04	3.300 /0	33 -	2,130	0.42	Total Short-Term Instruments		8,520	1.68
Rio Tinto Ltd.	15,305	1,203			-	2,130	0.42	Takal Takan dan bila da maki	6	C40 FC0	420.52
Rio Tinto PLC	27,945	1,957		REAL ESTATE INVESTMENT	TRUSTS			Total Transferable Securiti	es <u>\$</u>	610,560	120.53
Vale S.A.	54,300		0.18	Annaly Capital					SHARES		
Yara International ASA	6,839			Management, Inc.	18,191	384	0.07	INVESTMENT FUNDS			
	_	11,825	2.33	Apartment Income	44.024	4 400	0.20	COLLECTIVE INVESTMEN	T SCHEMES		
REAL ESTATE				REIT Corp.	41,024	1,408	0.28	PIMCO Select Funds			
CK Asset Holdings Ltd.	82,500	506	0.10	Apple Hospitality REIT, Inc. CBL & Associates	74,265	1,172	0.23	plc - PIMCO US Dollar Short-Term Floating			
	02,000 _	500	0110	Properties, Inc.	378	9	0.00	NAV Fund (h)	2,979,857	29,661	5.86
UTILITIES				Cousins Properties, Inc.	25,336	641	0.13	` '		,	E 0.5
EDP - Energias de	112 124	F.C.2	0.11	Digital Realty Trust, Inc.	6,878	690	0.14	Total Investment Funds	\$	29,661	5.86
Portugal S.A.	113,134	562	0.11	EPR Properties	18,335	692	0.14				

REPURCHASE AGREEMENTS

	Lending	Settlement	Maturity	Principal		Collateral	Repurchase Agreements,	Repurchase Agreement Proceeds to be	% of
Counterparty	Rate	Date	Date	Amount	Collateralised By	(Received)	at Value	Received ⁽¹⁾	Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 781	U.S. Treasury Bills 0.000% due 29/06/2023	\$ (797)	\$ 781	\$ 781	0.15
Total Repurcha	ase Agreeme	ents				\$ (797)	\$ 781	\$ 781	0.15

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Short	03/2024	15	\$ 69	0.01
3-Month SOFR December Futures	Short	03/2025	7	19	0.00
3-Month SOFR December Futures	Short	03/2026	8	21	0.00
3-Month SOFR June Futures	Short	09/2024	10	34	0.01

				Unrealised	
		Expiration	# of	Appreciation/	% of
Description	Туре	Month	Contracts	(Depreciation)	Net Assets
3-Month SOFR June Futures	Short	09/2025	9	\$ 23	0.01
3-Month SOFR March Futures	Short	06/2024	13	52	0.01
3-Month SOFR March Futures	Short	06/2025	7	19	0.00
3-Month SOFR March Futures	Short	06/2026	9	23	0.00
3-Month SOFR September Futures	Short	12/2024	10	30	0.01
3-Month SOFR September Futures	Short	12/2025	6	15	0.00
Australia Government 10-Year Bond March Futures	Short	03/2023	103	456	0.09
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February					
2023 Futures ⁽¹⁾	Short	01/2023	4	3	0.00
Euro-Bund 10-Year Bond March Futures	Short	03/2023	44	401	0.08
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February					
2023 Futures ⁽¹⁾	Short	01/2023	4	(20)	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	45	(2)	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2023	650	(564)	(0.11)
U.S. Treasury 30-Year Bond March Futures	Short	03/2023	156	(6)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	11	(2)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	126	(39)	(0.01)
				\$ 532	0.10

⁽¹⁾ Future style option.

INTEREST RATE SWAPS

WRITTEN OPTIONS						
OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS						
Description	Strike Price	Expiration Date	# of Contracts	Premium	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures	\$ 98.000	15/12/2023	8	\$ (7)	\$ (1)	0.00
Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	96.500	15/12/2023	8	\$ (14)	(24) \$ (25)	0.00
Total Financial Derivative Instruments Dealt in on a Regulated Market				+ (1.1)	\$ 507	0.10

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

^{*} A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOV	EREIGN AND U.S. MUNICIPAL ISSUES - SEL	L PROTECTION(1)		
Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Boeing Co.	1.000%	20/06/2026	\$ 1,000	\$ 5	0.00
General Electric Co.	1.000	20/12/2023	300	16	0.00
Rolls-Royce PLC	1.000	20/12/2025	€ 1,000	56	0.01
Rolls-Royce PLC	1.000	20/06/2027	800	(7)	0.00
				\$ 70	0.01

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-29 5-Year Index	1.000%	20/06/2023	\$ 850	\$ 17	0.00
CDX.EM-30 5-Year Index	1.000	20/12/2023	3,145	145	0.03
CDX.EM-31 5-Year Index	1.000	20/06/2024	946	33	0.01
CDX.EM-32 5-Year Index	1.000	20/12/2024	510	19	0.00
CDX.EM-34 5-Year Index	1.000	20/12/2025	2,208	(21)	0.00
DX.EM-36 5-Year Index	1.000	20/12/2026	6,808	24	0.00
DX.EM-38 5-Year Index	1.000	20/12/2027	2,500	62	0.01
DX.HY-36 5-Year Index	5.000	20/06/2026	1,881	(115)	(0.02)
DX.HY-37 5-Year Index	5.000	20/12/2026	891	(21)	0.00
DX.HY-39 5-Year Index	5.000	20/12/2027	19,900	889	0.18
DX.IG-39 5-Year Index	1.000	20/12/2027	700	5	0.00
Traxx Asia Ex-Japan 38 5-Year Index	1.000	20/12/2027	400	9	0.00
				\$ 1,046	0.21

ting Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
ay GBP-SONIO Compounded-OIS	2.000%	15/03/2033	f 6,900	\$ (117)	(0.02)
	0.000	15/03/2029		814	0.00 0.16
ay JPY-MUTKCALM Compounded-OIS	0.020	20/09/2028	2,950,000	878	0.17 0.00
a a a	ý GBP-SONIO Compounded-OIS y JPY-MUTKCALM Compounded-OIS	y GBP-SONIO Compounded-OIS 2.000 y JPY-MUTKCALM Compounded-OIS 0.000 y JPY-MUTKCALM Compounded-OIS 0.020	ý GBP-SONIO Compounded-OIS 2.000 15/03/2053 y JPY-MUTKCALM Compounded-OIS 0.000 15/03/2029 y JPY-MUTKCALM Compounded-OIS 0.020 20/09/2028	y GBP-SONIO Compounded-OIS 2.000 15/03/2053 200 y JPY-MUTKCALM Compounded-OIS 0.000 15/03/2029 ¥ 2,430,000 y JPY-MUTKCALM Compounded-OIS 0.020 20/09/2028 2,950,000	y GBP-SONIO Compounded-OIS 2.000 15/03/2053 200 2 y JPY-MUTKCALM Compounded-OIS 0.000 15/03/2029 ¥ 2,430,000 814 y JPY-MUTKCALM Compounded-OIS 0.020 20/09/2028 2,950,000 878

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.400%	15/06/2032	¥ 410,000	\$ 123	0.02
Receive Receive	1-Day JPY-MUTKCALM Compounded-OIS 1-Day JPY-MUTKCALM Compounded-OIS	0.500 0.711	15/03/2042 27/04/2042	220,000 40,000	143 26	0.03 0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/06/2027	\$ 15,700	(1,677)	(0.33)
Receive	1-Day USD-Secured Overnight Financing			•		
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.000	15/06/2027	1,200	101	0.02
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.000	15/06/2029	2,770	(356)	(0.07)
,	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.250	15/12/2028	3,900	(527)	(0.10)
Pay	Rate Compounded-OIS	1.250	15/06/2032	5,950	(727)	(0.14)
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.600	16/01/2026	6,600	157	0.03
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	26,000	925	0.18
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2029	1,209	64	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2032	1,878	121	0.02
Pay	1-Day USD-Secured Overnight Financing			•		
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.750	15/06/2032	1,840	(192)	(0.04)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.817	05/04/2032	2,200	(296)	(0.06)
Pay	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.872	06/04/2032	1,100	(143)	(0.03)
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	1.928	25/03/2027	1,100	(81)	(0.02)
	Rate Compounded-OIS	2.000	21/12/2027	1,250	9	0.00
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2029	4,630	38	0.01
Receive	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.000	21/12/2032	6,670	54	0.01
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.300	17/01/2026	4,600	109	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.350	17/01/2025	7,900	116	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.450	20/12/2024	15,900	238	0.05
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.850	30/08/2027	1,000	(36)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	2.955	04/10/2027	1,000	(30)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	07/09/2027	500	(14)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	08/09/2029	500	(15)	0.00
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.050	06/09/2032	700	(24)	(0.01)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	3.100	09/09/2029	500	(13)	0.00
Receive	1-Day USD-Secured Overnight Financing					
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	3.350	14/12/2032	200	4	0.00
Receive	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	3.610	12/12/2032	400	0	0.00
Pay	Rate Compounded-OIS 1-Year BRL-CDI	3.750 5.830	13/12/2027 02/01/2023	900 BRL 10,900	2 (37)	0.00 (0.01)
Pay	1-Year BRL-CDI	5.836	02/01/2023	8,500	(28)	(0.01)
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	5.855 6.170	02/01/2023 02/01/2023	2,800 74,400	(9) (695)	0.00 (0.14)
Pay	1-Year BRL-CDI	11.140	02/01/2025	1,300	(8)	0.00
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.160 11.220	02/01/2025 04/01/2027	800 1,500	(5) (11)	0.00 0.00
Pay	1-Year BRL-CDI	11.245	04/01/2027	700	(5)	0.00
Pay	1-Year BRL-CDI	11.260	04/01/2027	800	(6)	0.00
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.350 11.700	02/01/2025 04/01/2027	1,000 400	(5) (2)	0.00 0.00
Pay	1-Year BRL-CDI	11.715	04/01/2027	1,700	(8)	0.00
Pay	1-Year BRL-CDI	11.870	04/01/2027	4,000	(15)	0.00
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	12.000 12.080	02/01/2025 02/01/2025	2,800 4,700	(8) (12)	0.00 0.00
Pay	1-Year BRL-CDI	12.140	02/01/2025	2,300	(5)	0.00
Pay	1-Year BRL-CDI	12.145	02/01/2025	2,300	(5)	0.00
Pay Receive	1-Year BRL-CDI 1-Year BRL-CDI	12.160 12.670	02/01/2025 02/01/2023	4,700 3,800	(11) 2	0.00 0.00
Receive	1-Year BRL-CDI	12.690	02/01/2023	2,600	2	0.00
Receive	1-Year BRL-CDI	12.740	02/01/2023	6,500	3	0.00
Receive	1-Year BRL-CDI	12.750	02/01/2023	3,100	2	0.00

Pay/ Receive					Unrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Year BRL-CDI	12.760%	02/01/2023	BRL 6,400	\$ 3	0.00
Receive	1-Year BRL-CDI	12.900	02/01/2023	13,300	3	0.00
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	12.930 12.939	02/01/2023 02/01/2023	1,700 6,700	0	0.00 0.00
Receive	1-Year BRL-CDI	12.939	02/01/2023	16,700	3	0.00
Receive	1-Year BRL-CDI	12.960	02/01/2023	13,300	2	0.00
Receive	1-Year BRL-CDI	12.970	02/01/2023	21,900	4	0.00
Receive Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	0.500 0.500	16/06/2026 16/06/2028	\$ 32,900 26,200	3,337 (3,046)	0.66 (0.60)
Pay	3-Month USD-LIBOR	0.750	15/12/2024	53,300	(4,188)	(0.83)
Receive	3-Month USD-LIBOR	0.750	16/06/2031	16,200	2,240	0.44
Pay	3-Month USD-LIBOR	0.750 0.940	16/06/2031	13,442 2,000	(1,760) 214	(0.35) 0.04
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.000	08/06/2026 16/12/2030	1,766	341	0.04
Receive	3-Month USD-LIBOR	1.235	12/05/2028	700	97	0.02
Receive	3-Month USD-LIBOR	1.250	15/12/2026	34,300	4,235	0.84
Pay Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.250 1.250	17/06/2027 17/06/2030	12,000 47,620	(1,863) 6,063	(0.37) 1.21
Pay	3-Month USD-LIBOR	1.250	16/06/2051	4,300	(1,008)	(0.20)
Pay	3-Month USD-LIBOR	1.270	04/11/2023	52,700	(1,654)	(0.33)
Receive	3-Month USD-LIBOR	1.350 1.360	20/01/2027	3,400	357	0.07
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.360	20/07/2031 19/07/2031	800 500	149 93	0.03 0.02
Pay	3-Month USD-LIBOR	1.380	04/01/2027	1,400	(142)	(0.03)
Receive	3-Month USD-LIBOR	1.405	07/09/2031	1,300	239	0.05
Pay	3-Month USD-LIBOR	1.425 1.443	18/01/2027	1,000 1,100	(99) (109)	(0.02) (0.02)
Pay Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.445	18/01/2027 17/02/2027	2,400	242	0.02)
Receive	3-Month USD-LIBOR	1.450	16/07/2031	1,200	217	0.04
Pay	3-Month USD-LIBOR	1.491	21/01/2051	900	(322)	(0.06)
Pay Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.500 1.500	15/12/2028 12/01/2029	7,130 578	(1,078) 76	(0.21) 0.01
Pay	3-Month USD-LIBOR	1.500	05/10/2031	600	(106)	(0.02)
Pay	3-Month USD-LIBOR	1.535	15/10/2031	600	(105)	(0.02)
Pay	3-Month USD-LIBOR	1.535	22/10/2031	400	(70)	(0.01)
Pay Pay	3-Month USD-LIBOR 3-Month USD-LIBOR	1.545 1.550	26/10/2031 20/01/2027	400 15,100	(70) (1,410)	(0.01) (0.28)
Pay	3-Month USD-LIBOR	1.570	11/01/2027	800	(75)	(0.02)
Pay	3-Month USD-LIBOR	1.580	16/02/2027	900	(84)	(0.02)
Pay	3-Month USD-LIBOR	1.590	09/02/2051	7,200	(2,460)	(0.49)
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.625 1.625	16/01/2050 03/02/2050	3,100 3,900	1,060 1,340	0.21 0.26
Pay ⁽³⁾	3-Month USD-LIBOR	1.700	06/03/2024	2,300	(73)	(0.01)
Pay	3-Month USD-LIBOR	1.700	17/02/2027	9,600	(834)	(0.16)
Pay	3-Month USD-LIBOR	1.700 1.740	12/01/2029 16/12/2026	2,100 1,100	(245) 103	(0.05) 0.02
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.740	22/01/2050	7,600	2,461	0.02
Pay	3-Month USD-LIBOR	1.768	02/02/2032	300	(47)	(0.01)
Receive	3-Month USD-LIBOR	1.785	12/08/2051	700	230	0.05
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	1.875 1.895	07/02/2050 18/10/2049	400 700	120 225	0.02 0.04
Receive	3-Month USD-LIBOR	1.910	17/10/2049	700	221	0.04
Pay	3-Month USD-LIBOR	2.000	18/02/2032	900	(120)	(0.02)
Receive	3-Month USD-LIBOR	2.000	15/01/2050	1,400	392	0.08
Pay Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	2.000 2.250	15/12/2051 11/12/2049	6,500 7,100	(2,289) 1,673	(0.45) 0.33
Receive	3-Month USD-LIBOR	2.250	12/03/2050	3,400	780	0.15
Receive	3-Month USD-LIBOR	2.500	18/12/2024	6,000	586	0.12
Receive Receive	3-Month USD-LIBOR 3-Month USD-LIBOR	2.500 3.000	20/12/2024 19/06/2024	10,900 41,600	203 2,568	0.04 0.51
Receive	3-Month USD-LIBOR	3.000	19/06/2024	32,300	2,292	0.45
Receive	3-Month ZAR-JIBAR	7.710	23/11/2025	ZAR 10,000	2	0.00
Pay	3-Month ZAR-JIBAR	7.750	19/09/2028	14,200	(30)	(0.01)
Pay Pay	6-Month AUD-BBR-BBSW 6-Month AUD-BBR-BBSW	2.750 3.000	17/06/2026 21/03/2027	AUD 460 18,640	(18) (978)	0.00 (0.19)
Pay	6-Month AUD-BBR-BBSW	3.250	17/12/2024	1,600	(77)	(0.02)
Pay	6-Month AUD-BBR-BBSW	3.500	17/06/2025	19,492	(1,182)	(0.23)
Pay	6-Month AUD-BBR-BBSW	4.250	17/12/2024	650	(55)	(0.01)
Pay Receive	6-Month AUD-BBR-BBSW 6-Month EUR-EURIBOR	4.750 0.150	18/06/2024 18/03/2030	400 € 6,200	(40) 1,332	(0.01) 0.26
Receive	6-Month EUR-EURIBOR	0.250	18/03/2050	2,300	974	0.19
Receive	6-Month EUR-EURIBOR	0.329	30/12/2025	100	11	0.00
Receive	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	0.363 0.395	30/06/2025	200 100	19	0.00 0.00
Receive Receive	6-Month EUR-EURIBOR	0.395	30/12/2024 28/06/2024	200	8 12	0.00
Receive	6-Month EUR-EURIBOR	0.453	29/12/2023	200	8	0.00
Receive ⁽³⁾	6-Month EUR-EURIBOR	0.830	09/12/2052	5,600	167	0.03
Receive ⁽³⁾ Pay	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	1.750 2.000	15/03/2033 21/09/2032	3,800 11,880	109 (1,414)	0.02 (0.28)
Pay	28-Day MXN-TIIE	5.160	06/06/2025	MXN 9,300	(46)	(0.26)
Pay	28-Day MXN-TIIE	5.535	04/05/2027	18,500	(115)	(0.02)

Schedule of Investments Strategic Income Fund (Cont.)

Floating					Unrealised	
Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Pay	28-Day MXN-TIIE	5.795%	02/06/2023	MXN 3,600	\$ 9	0.00
Pay	28-Day MXN-TIIE	5.950	30/01/2026	12,300	4	0.00
Pay	28-Day MXN-TIIE	5.980	26/08/2024	500	0	0.00
ay	28-Day MXN-TIIE	5.990	30/01/2026	15,000	4	0.00
ay	28-Day MXN-TIIE	6.080	10/03/2026	20,700	3	0.00
ay	28-Day MXN-TIIE	6.350	01/09/2023	3,300	2	0.00
ay	28-Day MXN-TIIE	6.490	08/09/2026	13,700	(11)	0.00
ay	28-Day MXN-THE	6.620 6.710	18/02/2030	600 500	(1) (1)	0.00 0.00
ay ay	28-Day MXN-TIIE 28-Day MXN-TIIE	7.150	20/09/2029 11/06/2027	28,100	(59)	(0.01)
ay	28-Day MXN-TIIE	7.165	06/09/2032	3,000	(9)	0.00
ay	28-Day MXN-TIIE	7.200	11/06/2027	2,900	(6)	0.00
ay	28-Day MXN-TIIE	7.360	21/08/2037	3,100	(12)	0.00
ay	28-Day MXN-TIIE	7.370	11/10/2027	14,800	(39)	(0.01)
aý	28-Day MXN-TIIE	7.380	04/11/2026	400	(1)	0.00
eceive	28-Day MXN-TIIE	7.380	14/08/2037	700	1	0.00
ay .	28-Day MXN-TIIE	7.480	18/06/2037	1,300	(5)	0.00
eceive	28-Day MXN-TIIE	7.495	14/01/2032	8,100	(1)	0.00
eceive	28-Day MXN-TIIE	7.498	15/01/2032	33,500	(7)	0.00
ау	28-Day MXN-THE	7.520	18/04/2023	30,200	(14)	0.00
ay	28-Day MXN-TIIE 28-Day MXN-TIIE	7.530 7.530	18/04/2023 21/04/2023	24,900 3,100	(12) (2)	0.00 0.00
ay ay	28-Day MXN-TILE	7.545	18/04/2023	19,100	(10)	0.00
ay ay	28-Day MXN-TIIE	7.603	14/04/2025	49,000	(106)	(0.02)
ay ay	28-Day MXN-TIIE	7.610	23/01/2023	18,100	4	0.00
ay	28-Day MXN-TIIE	7.610	15/04/2025	3,000	(6)	0.00
ay	28-Day MXN-TIIE	7.640	03/01/2023	2,200	0	0.00
aý	28-Day MXN-TIIE	7.645	03/01/2023	4,900	(1)	0.00
ıý	28-Day MXN-TIIE	7.670	05/03/2025	52,900	(107)	(0.02)
ay	28-Day MXN-TIIE	7.700	02/05/2023	7,100	(3)	0.00
ay	28-Day MXN-TIIE	7.710	07/03/2025	6,400	(13)	0.00
ay	28-Day MXN-TIIE	7.715	07/03/2025	6,300	(13)	0.00
ay	28-Day MXN-TIIE	7.745	05/01/2023	3,400	0	0.00
eceive	28-Day MXN-THE	7.800 7.805	28/12/2027	2,900 7,800	6 (2)	0.00 0.00
ay ay	28-Day MXN-TIIE 28-Day MXN-TIIE	7.803	06/02/2023 17/02/2027	11,400	(38)	(0.01)
ay ay	28-Day MXN-TIIE	7.820	06/02/2023	7,900	0	0.00
ay	28-Day MXN-TIIE	7.865	02/02/2027	11,900	(41)	(0.01)
eceive	28-Day MXN-TIIE	7.910	30/12/2027	600	1	0.00
eceive	28-Day MXN-TIIE	7.984	10/12/2027	6,800	12	0.00
eceive	28-Day MXN-TIIE	7.990	21/12/2027	100	0	0.00
eceive	28-Day MXN-TIIE	8.005	21/12/2027	37,500	85	0.02
У	28-Day MXN-TIIE	8.010	04/02/2027	5,200	(19)	0.00
eceive	28-Day MXN-TIIE	8.030	31/01/2028	4,600	8	0.00
eceive	28-Day MXN-TIIE	8.050	31/01/2028	3,400	5 (50)	0.00
ay	28-Day MXN-THE	8.090 8.103	15/01/2027	13,000	(50)	(0.01)
eceive ay	28-Day MXN-TIIE 28-Day MXN-TIIE	8.103 8.120	04/01/2038 15/01/2027	5,600 2,700	12 (11)	0.00 0.00
eceive	28-Day MXN-TILE	8.410	31/03/2027	11,100	10	0.00
eceive	28-Day MXN-TIIE	8.660	04/04/2024	38,500	48	0.01
eceive	28-Day MXN-TIIE	8.675	03/04/2024	92,600	115	0.02
eceive	28-Day MXN-TIIE	8.701	31/03/2032	19,500	2	0.00
eceive	28-Day MXN-TIIE	8.730	06/04/2027	16,500	5	0.00
eceive	28-Day MXN-TIIE	8.732	30/03/2032	8,200	0	0.00
eceive	28-Day MXN-TIIE	8.750	05/04/2024	39,700	47	0.01
ay	UKRPI	4.000	15/09/2031	£ 300	(43)	(0.01)
ау	UKRPI	4.020	15/10/2031	400	(55)	(0.01)
ay	UKRPI	4.055	15/09/2031	400	(57)	(0.01)
ay	UKRPI	4.066	15/09/2031	600	(74)	(0.02)
ay	UKRPI	4.140	15/10/2031	1,000	(123)	(0.02)
ay	UKRPI UKRPI	4.250 4.400	15/11/2031 15/10/2031	900 400	(88) (41)	(0.02)
	LINITE	4.400	13/10/2031	400	(41)	(0.01)
aý	Old I				¢ = co=	4 4 2
	Cita i				\$ 5,695	1.12

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

CREDIT DE	FAULT SWAPTIONS ON CREDIT INDICES							
Counterpart	ty Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount(1)	Premium	Fair Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	500	\$ (1)	\$ 0	0.00

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150%	01/12/2023	1,100	\$ (3)	\$ (1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	1,100	(3)	(8)	0.00
	Call - OTC 10-Year Interest Rate Swap Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	3.000 3.500	19/01/2023 19/01/2023	300 300	(1) (1)	0 (4)	0.00 0.00
BPS	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	11/04/2023	500	(1)	0	0.00
51.5	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100	11/04/2023	500	(2)	(8)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	28/04/2023	1,300	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	28/04/2023	1,300	(2)	(18)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.150	09/01/2023	700	(2)	0	0.00
	Put - OTC 5-Year Interest Rate Swap Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.650 3.270	09/01/2023 23/01/2023	700 300	(2) (1)	(4) 0	0.00 0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.770	23/01/2023	300	(1)	(1)	0.00
BRC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	19/01/2023	300	(1)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.500	19/01/2023	300	(1)	(4)	0.00
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200	12/01/2023	500	(2)	0	0.00
6817	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023	500	(2)	(2)	0.00
CBK	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.690	02/04/2024	300	(2)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	2.690 3.150	02/04/2024 09/01/2023	300 700	(2) (2)	(4) 0	0.00 0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	09/01/2023	700	(2)	(4)	0.00
DUB	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.920	13/10/2023	1,000	(6)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	1,000	(6)	(14)	0.00
FAR	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.688	02/04/2024	600	(5)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.688	02/04/2024	600	(5)	(8)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.781	05/04/2024	1,000	(8)	(3)	0.00
GLM	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	2.781 2.920	05/04/2024 13/10/2023	1,000 700	(8) (4)	(12) (1)	0.00 0.00
GLIVI	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.920	13/10/2023	700	(4)	(10)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.018	20/10/2023	500	(3)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.018	20/10/2023	500	(3)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.140	23/10/2023	500	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.140	23/10/2023	500	(4)	(6)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.190	23/10/2023	500	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Pay Receive	3.190 3.225	23/10/2023 23/10/2023	500 500	(4) (4)	(6) (1)	0.00 0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.225	23/10/2023	500	(3)	(5)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.973	25/10/2023	600	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.973	25/10/2023	600	(4)	(8)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.841	27/10/2023	600	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.841	27/10/2023	600	(4)	(8)	0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive	3.088 3.088	03/11/2023 03/11/2023	600 600	(4) (4)	(1) (7)	0.00 0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay Receive	2.910	10/11/2023	600	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.910	10/11/2023	600	(4)	(8)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.250	17/11/2023	1,100	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.750	17/11/2023	1,100	(4)	(8)	0.00
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	20/11/2023	1,100	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	20/11/2023	1,100	(4)	(8)	0.00
	Call - OTC 1-Year Interest Rate Swap Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR 3-Month USD-LIBOR	Receive Pay	2.250 3.750	07/12/2023 07/12/2023	1,100 1,100	(3) (3)	(1) (7)	0.00 0.00
	Call -OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.697	02/04/2024	1,200	(9)	(4)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.697	02/04/2024	1,200	(9)	(15)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.721	08/04/2024	600	(5)	(2)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.721	08/04/2024	600	(5)	(7)	0.00
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	05/04/2023	1,400	(3)	(22)	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.100 0.550	05/04/2023 11/04/2023	1,400	(3)	(22) 0	(0.01) 0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Receive Pay	2.100	11/04/2023	2,400 2,400	(5) (5)	(36)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	24/04/2023	1,400	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	24/04/2023	1,400	(4)	(20)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.700	26/04/2023	1,300	(2)	0	0.00
	Put - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.250	26/04/2023	1,300	(2)	(18)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.550	15/05/2023	1,300	(2)	(21)	0.00
	Put - OTC 1-Year Interest Rate Swap Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Pay Receive	2.100 2.547	15/05/2023 07/03/2023	1,300 800	(2) (18)	(21) (2)	(0.01) 0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	800	(18)	(49)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	1,100	(13)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	1,100	(15)	(36)	(0.01)
	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.230	23/01/2023	900	(2)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.730	23/01/2023	900	(2)	(5)	0.00

Schedule of Investments Strategic Income Fund (cont.)

			Pay/Receive	Exercise	Expiration	Notional		Fair	% of
Counterparty	Description	Floating Rate Index	Floating Rate	Rate	Date	Amount(1)	Premium	Value	Net Assets
JPM	Call - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.200%	12/01/2023	500	(2)	0	0.00
	Put - OTC 5-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.800	12/01/2023	500	(2)	(2)	0.00
MYC	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.993	11/10/2023	600	(4)	(1)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	2.993	11/10/2023	600	(4)	(8)	0.00
							\$ (302)	\$ (449)	(0.09)

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
30A	Call -OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	\$ 101.891	05/01/2023	600	\$ (2)	\$ 0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.813	06/02/2023	100	(1)	(1)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	100	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.813	06/02/2023	100	(1)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	100	(1)	0	0.00
IPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	97.000	06/03/2023	200	(2)	(3)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	97.156	06/03/2023	200	(2)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	99.000	06/03/2023	200	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	99.156	06/03/2023	200	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	98.766	06/03/2023	200	(1)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	100.766	06/03/2023	200	(1)	(1)	0.00
SAL	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	97.578	06/03/2023	100	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	99.578	06/03/2023	100	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	102.250	05/01/2023	300	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.750	06/02/2023	600	(4)	(4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	200	(1)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.750	06/02/2023	600	(3)	(1)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	200	(1)	0	0.00
	·				\$ (26)	\$ (21)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

ounterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
OA	Turkey Government International Bond	1.000%	20/12/2023	\$ 400	\$ (29)	\$ 20	\$ (9)	0.00
	Turkey Government International Bond	1.000	20/12/2024	100	(12)	6	(6)	0.00
PS	Colombia Government International Bond	1.000	20/12/2027	200	(18)	4	(14)	0.00
RC	Brazil Government International Bond	1.000	20/06/2023	100	(6)	6	0	0.00
	Colombia Government International Bond	1.000	20/12/2026	300	(14)	0	(14)	0.00
	Turkey Government International Bond	1.000	20/12/2023	900	(62)	41	(21)	(0.01)
	Turkey Government International Bond	1.000	20/06/2024	400	(36)	19	(17)	(0.01)
	Turkey Government International Bond	1.000	20/12/2024	940	(110)	53	(57)	(0.01)
BK	Brazil Government International Bond	1.000	20/12/2024	500	(9)	8	(1)	0.00
	Colombia Government International Bond	1.000	20/06/2024	200	(2)	1	(1)	0.00
	Colombia Government International Bond	1.000	20/12/2024	500	2	(7)	(5)	0.00
	Colombia Government International Bond	1.000	20/06/2027	100	(4)	(2)	(6)	0.00
	Mexico Government International Bond	1.000	20/06/2024	700	(11)	15	4	0.00
	Turkey Government International Bond	1.000	20/12/2024	100	(10)	4	(6)	0.00
ST	Brazil Government International Bond	1.000	20/12/2024	600	(9)	7	(2)	0.00
	Colombia Government International Bond	1.000	20/06/2027	100	(4)	(2)	(6)	0.00
	Colombia Government International Bond	1.000	20/12/2027	100	(9)	2	(7)	0.00
	Mexico Government International Bond	1.000	20/12/2024	800	(7)	13	6	0.00
	Mexico Government International Bond	1.000	20/12/2027	700	(29)	20	(9)	0.00
	South Africa Government International Bond	1.000	20/12/2023	100	(5)	5	0	0.00
	Turkey Government International Bond	1.000	20/06/2024	400	(36)	19	(17)	0.00
	Turkey Government International Bond	1.000	20/12/2024	900	(101)	47	(54)	(0.01)
US	Brazil Government International Bond	1.000	20/12/2023	200	(6)	6	0	0.00
	Brazil Government International Bond	1.000	20/06/2024	1,300	(38)	37	(1)	0.00
	Mexico Government International Bond	1.000	20/12/2023	3,200	(50)	68	18	0.00
PM	Mexico Government International Bond	1.000	20/12/2023	100	(3)	4	1	0.00
	Mexico Government International Bond	1.000	20/06/2026	300	(2)	3	1	0.00
	South Africa Government International Bond	1.000	20/12/2023	800	(44)	45	1	0.00
IYC	Colombia Government International Bond	1.000	20/06/2027	200	(7)	(5)	(12)	0.00
	Colombia Government International Bond	1.000	20/12/2027	200	(18)	4	(14)	0.00
	Mexico Government International Bond	1.000	20/12/2024	600	(5)	9	4	0.00
	Mexico Government International Bond	1.000	20/12/2025	100	(1)	1	0	0.00
	Mexico Government International Bond	1.000	20/12/2026	1,100	3	(5)	(2)	0.00
	Mexico Government International Bond	1.000	20/06/2027	400	(1)	(2)	(3)	0.00
	Mexico Government International Bond	1.000	20/12/2027	1,400	(49)	31	(18)	(0.01)
				•	\$ (742)	\$ 475	\$ (267)	(0.05)

\$ (4)

0.00

\$ (2)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Yield Index

N/A

1.058%

						Unrealised		
		Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Index/Tranches	Receive Rate	Date	Amount ⁽²⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
BOA	ABX.HE.AAA.6-2 Index	0.110%	25/05/2046	\$ 330	\$ (77)	\$ 74	\$ (3)	0.00
DUB	CMBX.NA.AAA.10 Index	0.500	17/11/2059	400	(7)	6	(1)	0.00
	CMBX.NA.AAA.7 Index	0.500	17/01/2047	382	(17)	17	0	0.00
FBF	CMBX.NA.AAA.12 Index	0.500	17/08/2061	25	0	0	0	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	3	0	0	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
GST	CMBX.NA.AAA.10 Index	0.500	17/11/2059	16,000	(8)	(28)	(36)	(0.01)
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	7,300	(38)	3	(35)	(0.01)
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	3	0	0	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	8,600	(339)	347	8	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	298	(12)	12	0	0.00
MEI	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	0	(4)	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	200	(11)	11	0	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	596	(47)	47	0	0.00
MYC	ABX.HE.AAA.6-2 Index	0.110	25/05/2046	523	(121)	116	(5)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	500	(4)	0	(4)	0.00
	CMBX.NA.AAA.6 Index	0.500	11/05/2063	1	0	0	0	0.00
	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
SAL	CMBX.NA.AAA.10 Index	0.500	17/11/2059	2,075	17	(22)	(5)	0.00
	CMBX.NA.AAA.11 Index	0.500	18/11/2054	1,200	6	(12)	(6)	0.00
	CMBX.NA.AAA.12 Index	0.500	17/08/2061	300	0	(2)	(2)	0.00
	CMBX.NA.AAA.9 Index	0.500	17/09/2058	15,400	15	(20)	(5)	0.00
UAG	CMBX.NA.AAA.8 Index	0.500	17/10/2057	100	(6)	6	0	0.00
					\$ (665)	\$ 567	\$ (98)	(0.02)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

TOTAL RE	TURN SWAP	S ON INDICES								
			# of Shares		Notional	Maturity	Premiums	Unrealised Appreciation/	Fair	% of
Counterpar	ty Pay/Receive	Security	or Units	Floating Rate	Amount	Date	Paid/(Received)	(Depreciation)	Value	Net Assets
GST	Receive	iBoxx USD Liquid High								

\$ 200 20/06/2023 \$ (2)

TORWARD TORL	IGN CURRENCY CO	MINACIS -					
Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 107	\$ 129	\$ 1	\$ 0	\$ 1	0.00
	01/2023	\$ 4,498	AUD 6,641	. 7	0	. 7	0.00
	01/2023	383	£ 314	0	(5)	(5)	0.00
	01/2023	121	KRW 157,953	5	0	5	0.00
	01/2023	257	PEN 987	1	0	1	0.00
	01/2023	ZAR 1,463	\$ 83	0	(3)	(3)	0.00
	02/2023	PEN 1,791	456	0	(12)	(12)	0.00
	02/2023	\$ 826	NOK 8,197	8	0	8	0.00
	02/2023	ZAR 1,301	\$ 73	0	(4)	(4)	0.00
	03/2023	TWD 7,920	269	9	0	9	0.00
	03/2023	\$ 583	IDR 9,094,800	5	0	5	0.00
	03/2023	ZAR 24,030	\$ 1,364	0	(40)	(40)	(0.01)
BOM	01/2023	\$ 1,154	CAD 1,549	0	(10)	(10)	0.00
BPS	01/2023	PEN 1,131	\$ 293	0	(4)	(4)	0.00
	01/2023	\$ 3,571	KRW 4,655,966	131	0	131	0.03
	01/2023	84	ZAR 1,463	2	0	2	0.00
	02/2023	385	IDR 6,057,720	6	0	6	0.00
	02/2023	ZAR 16,466	\$ 917	0	(47)	(47)	(0.01)
	03/2023	MXN 31,699	1,573	0	(31)	(31)	(0.01)
	03/2023	TWD 377	13	0	0	0	0.00
	03/2023	\$ 22	CLP 19,175	0	0	0	0.00
	03/2023	293	PEN 1,137	4	0	4	0.00
BRC	01/2023	CNH 2,513	\$ 360	0	(3)	(3)	0.00
CBK	01/2023	CLP 952,491	1,071	0	(46)	(46)	(0.01)
	01/2023	PEN 8,777	2,193	0	(103)	(103)	(0.02)
	01/2023	\$ 510	AUD 752	0	0	0	0.00
	01/2023	7,519	BRL 39,463	0	(44)	(44)	(0.01)
	01/2023	999	CLP 952,170	117	0	117	0.02
	01/2023	399	¥ 53,100	3	0	3	0.00
	01/2023	4	PEN 17	0	0	0	0.00
	01/2023	143	ZAR 2,502	4	0	4	0.00
	02/2023	BRL 7,035	\$ 1,303	0	(22)	(22)	0.00
	02/2023	\$ 1,071	CLP 957,738	47	0	47	0.01

Schedule of Investments Strategic Income Fund (cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	02/2023	\$ 1,530	NZD 2,391	\$ 0	\$ (17)	\$ (17)	0.00
	03/2023	MXN 562	\$ 28	0	(1)	(1)	0.00
	03/2023	\$ 124	CLP 107,456	1	0	1	0.00
	03/2023 04/2023	825 356	PEN 3,250 1,424	22 14	0	22 14	0.00 0.00
	05/2023	MXN 197	\$ 10	0	0	0	0.00
DUB	02/2023	ZAR 1,716	103	2	0	2	0.00
GLM	01/2023	BRL 39,463	7,405	0	(70)	(70)	(0.01)
	01/2023	CNH 2,609	375	0	(2)	(2)	0.00
	01/2023	ZAR 1,329	74 36	0	(4)	(4)	0.00
	03/2023 03/2023	MXN 716 \$ 3,103	MXN 63,783	0 125	0	0 125	0.00 0.03
	04/2023	7,275	BRL 39,463	71	0	71	0.03
	05/2023	1,234	PEN 4,932	46	Ö	46	0.01
	05/2023	ZAR 3,016	\$ 180	5	0	5	0.00
JPM	01/2023	£ 8,043	9,712	36	0	36	0.01
	01/2023	\$ 15	CNY 102	0	0	0	0.00
	02/2023 02/2023	NOK 70 TWD 11,144	\$ 7 367	0	0	0 3	0.00 0.00
	02/2023	\$ 664	IDR 10,463,026	13	0	13	0.00
	03/2023	26	CNY 183	0	0	0	0.00
	03/2023	281	IDR 4,396,522	3	0	3	0.00
MBC	01/2023	€ 8,661	\$ 9,077	0	(171)	(171)	(0.03)
	01/2023	\$ 454	AUD 679	7	0	7	0.00
	01/2023 01/2023	1,401 3,989	CAD 1,879 ¥ 543,158	0 131	(14) 0	(14) 131	0.00 0.03
	01/2023	ZAR 9,108	\$ 522	0	(13)	(13)	0.03
	03/2023	PEN 739	192	0	(1)	(1)	0.00
	03/2023	TWD 11,006	374	13	0	13	0.00
	03/2023	\$ 170	IDR 2,668,460	2	0	2	0.00
B 43/1	05/2023	740	CNH 4,968	0	(15)	(15)	0.00
MYI	01/2023	€ 173 \$ 852	\$ 184	0 9	0	0 9	0.00 0.00
	01/2023 01/2023	3,236	AUD 1,268 ¥ 443,290	126	0	126	0.00
	02/2023	TWD 20,603	\$ 676	3	0	3	0.02
	02/2023	ZAR 20,600	1,155	0	(52)	(52)	(0.01)
	03/2023	MXN 4,575	228	0	(4)	(4)	0.00
	03/2023	TWD 10,042	341	12	0	12	0.00
DDC	03/2023	\$ 240	IDR 3,759,827	3	0	3	0.00
RBC	01/2023 01/2023	CAD 4,801 \$ 10	\$ 3,515 AUD 15	0	(29) 0	(29) 0	(0.01) 0.00
	01/2023	ZAR 793	\$ 45	0	(1)	(1)	0.00
	02/2023	MXN 42,952	2,166	0	(24)	(24)	0.00
	02/2023	\$ 1,253	NOK 12,499	18	0	18	0.00
	03/2023	MXN 9,883	\$ 494	0	(8)	(8)	0.00
CCV	03/2023	\$ 4,845	MXN 96,901	65	0	65	0.01
SCX	01/2023 01/2023	57 1,006	AUD 85 CAD 1,352	0	0 (9)	0 (9)	0.00 0.00
	01/2023	329	PEN 1,263	2	0	2	0.00
	02/2023	699	IDR 11,009,467	13	Ö	13	0.00
	03/2023	135	PEN 521	0	0	0	0.00
	04/2023	ZAR 4,787	\$ 260	0	(19)	(19)	0.00
CCD	09/2023	9,141	521	0	(5)	(5)	0.00
SSB UAG	03/2023 01/2023	\$ 620 452	CLP 542,872 £ 365	11 0	0 (13)	11 (13)	0.00 0.00
UAU	01/2023	232	ZAR 4,039	5	0	(13)	0.00
	01/2023	ZAR 16,500	\$ 921	0	(47)	(47)	(0.01)
	02/2023	\$ 1,029	IDR 16,339,752	27	0	27	0.01
	03/2023	ZAR 1,878	\$ 105	0	(5)	(5)	0.00
	09/2023	6,658	380	0	(4)	(4)	0.00
				\$ 1,138	\$ (902)	\$ 236	0.05

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Income II, T Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
ВОА	01/2023	CHF 853	\$ 902	\$ 0	\$ (21)	\$ (21)	0.00
	01/2023 01/2023	MXN 2,485 SGD 1,258	127 916	0	(1)	(1)	0.00 0.00
	01/2023	\$ 51	€ 49	1	, O	1	0.00
	01/2023	342	¥ 45,249	1	0	1	0.00
BPS	01/2023	€ 2,780	\$ 2,967	0	(2)	(2)	0.00
	01/2023	SGD 92	67	0	(2)	(2)	0.00
BRC	01/2023	NOK 3,387	340	0	(4)	(4)	0.00
	01/2023	SEK 6.273	599	0	(3)	(3)	0.00
CBK	01/2023	CHF 7,090	7,506	0	(161)	(161)	(0.03)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	CNY 108	\$ 15	\$ 0	\$ 0	\$ 0	0.00
	01/2023	€ 13,848	14,753	0	(32)	(32)	(0.01)
	01/2023	IDR 8,016,219	509	0	(10)	(10)	0.00
	01/2023	INR 15,646	191	2	0	2	0.00
	01/2023	SEK 143	14	0	0	0	0.00
	01/2023	TWD 74,965	2,440	0	(1)	(1)	0.00
	01/2023	\$ 228	AUD 341	4	Ô	4	0.00
	01/2023	1,255	CNY 8,678	2	Ō	2	0.00
	01/2023	125,572	€ 121,038	3,661	0	3,661	0.72
	01/2023	391	MXN 7,597	0	(1)	(1)	0.00
	02/2023	MXN 7,597	\$ 389	ĺ	0	1	0.00
GLM	01/2023	BRL 3,425	623	0	(26)	(26)	(0.01)
02	01/2023	MXN 5,111	264	2	0	2	0.00
	01/2023	MYR 1,764	375	0	(25)	(25)	0.00
	01/2023	\$ 994	BRL 5,265	3	0	3	0.00
	01/2023	399	MYR 1.764	1	0	1	0.00
	02/2023	BRL 5,265	\$ 988	Ó	(4)	(4)	0.00
	02/2023	MYR 1,764	400	0	(4)	(4)	0.00
JPM	01/2023	BRL 1,840	348	0	0	0	0.00
JI IVI	01/2023	£ 4,886	5.900	22	0	22	0.00
	01/2023	ZAR 7	0,900	0	0	0	0.00
MBC	01/2023	AUD 131	88	0	(1)	(1)	0.00
IVIDC	01/2023	CAD 2,207	1.645	16	0	16	0.00
	01/2023	DKK 2,137	299	0	(8)	(8)	0.00
	01/2023	€ 1,301	1,388	0	(1)	(1)	0.00
	01/2023	£ 218	266	3	0	3	0.00
	01/2023	ILS 695	200	6	0	6	0.00
	01/2023	¥ 575,670	4,249	0	(117)	(117)	(0.02)
	01/2023	NOK 362	4,249	0	(117)	(117)	0.00
	01/2023	\$ 163,050	€ 155,542	3,024	0	3,024	0.60
MYI	01/2023	AUD 4,162	\$ 2,795	3,024 0	(28)	(28)	(0.01)
IVITI	01/2023	¥ 493,745	3,604	0	(140)	(140)	(0.01)
	01/2023	¥ 493,743 ZAR 5,282	3,004	0	(140)	(140)	0.00
RBC	01/2023	AUD 48	32	0	0	0	0.00
SCX	01/2023	279	188	0	(1)		0.00
2CV				0		(1)	
	01/2023		1,614	•	(54)	(54)	(0.01)
SOC	01/2023	\$ 143,511 VDW 1.252.622	€ 137,879 \$ 943	3,702 0	0	3,702	0.72
SOG	01/2023	KRW 1,252,623	7	-	(53)	(53)	(0.01)
UAG	01/2023	HKD 21,272	2,722	0	(4)	(4)	0.00
	01/2023	IDR 6,188	0	0	0	0	0.00
	01/2023	SEK 400	38	0	0	0	0.00
	01/2023	\$ 2	KRW 3,023	0	0	0	0.00
				\$ 10,451	\$ (726)	\$ 9,725	1.91

As at 31 December 2022, the Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to livered	Curren be Rec		Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	CHF	0	\$	1	\$ 0	\$ 0	\$ 0	0.00
	01/2023	£	1		1	0	0	0	0.00
	01/2023	SGD	1		0	0	0	0	0.00
	01/2023	\$	83	£	69	0	0	0	0.00
BSH	01/2023	NOK	0	\$	0	0	0	0	0.00
CBK	01/2023	AUD	0		0	0	0	0	0.00
	01/2023	BRL	3		1	0	0	0	0.00
	01/2023	CHF	4		4	0	0	0	0.00
	01/2023	CNY	0		0	0	0	0	0.00
	01/2023	€	1		1	0	0	0	0.00
	01/2023	IDR	4,755		0	0	0	0	0.00
	01/2023	ILS	0		0	0	0	0	0.00
	01/2023	INR	2		0	0	0	0	0.00
	01/2023	¥	324		2	0	0	0	0.00
	01/2023	MXN	4		0	0	0	0	0.00
	01/2023	NOK	2		0	0	0	0	0.00
	01/2023	TWD	43		1	0	0	0	0.00
	01/2023	\$	1	BRL	3	0	0	0	0.00
	01/2023		1	CNY	5	0	0	0	0.00
	01/2023		0	MXN	4	0	0	0	0.00
	02/2023	BRL	3	\$	1	0	0	0	0.00
	02/2023	MXN	4		0	0	0	0	0.00
MYI	01/2023	AUD	2		1	0	0	0	0.00
	01/2023	DKK	1		0	0	0	0	0.00
	01/2023	¥	278		2	0	0	0	0.00
	01/2023	MYR	1		0	0	0	0	0.00
	01/2023	SEK	4		0	0	0	0	0.00
	01/2023	\$	0	MYR	1	0	0	0	0.00
	01/2023	ZAR	3	\$	0	0	0	0	0.00
SCX	01/2023	AUD	0		0	0	0	0	0.00
	01/2023	CNY	6		1	0	0	0	0.00
	01/2023	€	4	_	4	0	(1)	(1)	0.00
	01/2023	\$	8	£	7	0	0	0	0.00

Schedule of Investments Strategic Income Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
SOG	01/2023	HKD 12	\$ 2	\$ 0	\$ 0	\$ 0	0.00
	01/2023	KRW 706	1	0	0	0	0.00
	01/2023	\$ 69	£ 58	0	0	0	0.00
TOR	01/2023	CAD 1	\$ 1	0	0	0	0.00
	01/2023	\$ 80	£ 67	0	0	0	0.00
				\$ 0	\$ (1)	\$ (1)	0.00

Total OTC Financial Derivative Instruments

\$ 9,121 1.80

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	VALUE (000S)	NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/01/2053 3.500% due 01/01/2053 4.000% due 01/01/2053 (j)	\$ 10,600 1,300 3,500	\$ (8,628) (1,181) (3,283)	(1.70) (0.23) (0.65)
Total Securities Sold Short		\$ (13,092)	(2.58)
Total Investments		\$ 644,349	127.20
Other Current Assets & Liabilities		\$ (137,792)	(27.20)
Net Assets		\$ 506,557	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- μ All or a portion of this amount represents unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Payment in-kind security.
- (c) Security did not produce income within the last twelve months.
- (d) Zero coupon security.
- (e) Coupon represents a yield to maturity.
- (f) Principal amount of security is adjusted for inflation.
- (g) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (h) Affiliated to the Fund.
- (i) Contingent convertible security.
- (j) Securities sold short as at 31 December 2022 are covered by long portfolio investments in transferable securities and money market instruments.
- (k) Restricted Securities (31 December 2021: 0.39%):

	Acquisition	Fair	% of	
Issuer Description	Date	Cost	Value	Net Assets
Intelsat Emergence S.A.	19/06/2017 - 23/02/2022	\$ 5,147	\$ 1,315	0.26
Morgan Stanley 0.000% due 02/04/2032	11/02/2020	609	400	0.08
Neiman Marcus Group Ltd. LLC	25/09/2020	278	1,522	0.30
		\$ 6,034	\$ 3,237	0.64

Securities with an aggregate fair value of \$Nil (31 December 2021: \$1,825) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2022.

Cash of \$10,994 (31 December 2021: \$13,324) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$376 (31 December 2021: \$894) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 88,708	\$ 512,322	\$ 9,530	\$ 610,560
Investment Funds	29,661	0	0	29,661
Repurchase Agreements	0	781	0	781
Financial Derivative Instruments(3)	840	15,599	0	16,439
Securities Sold Short	0	(13,092)	0	(13,092)
Totals	\$ 119,209	\$ 515,610	\$ 9,530	\$ 644,349

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 157,199	\$ 591,957	\$ 9,155	\$ 758,311
Investment Funds	15,171	0	0	15,171
Repurchase Agreements	0	476	0	476
Financial Derivative Instruments ⁽³⁾	(174)	263	0	89
Securities Sold Short	0	(32,833)	0	(32,833)
Totals	\$ 172,196	\$ 559,863	\$ 9,155	\$ 741,214

Ounted Drices

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022	As at 31-Dec-2021					
	Total Fair Value	Collateral	Net	Total Fair Value	Collateral	Net		
Counterparty	of OTC Derivatives	(Received)/Pledged	Exposures ⁽¹⁾	of OTC Derivatives	(Received)/Pledged	Exposures ⁽¹⁾		
AZD	\$ N/A	\$ N/A	\$ N/A	\$ 13	\$ 0	\$ 13		
BOA	(103)	0	(103)	37	(300)	(263)		
BOM	(10)	0	(10)	N/A	N/A	N/A		
BPS	12	0	12	(775)	630	(145)		
BRC	(125)	0	(125)	(1)	0	(1)		
CBK	3,416	(3,380)	36	183	(130)	53		
DUB	(14)	0	(14)	9	0	9		
FAR	(25)	0	(25)	N/A	N/A	N/A		
FBF	N/A	N/A	N/A	13	0	13		
GLM	(221)	81	(140)	(170)	260	90		
GST	(156)	191	35	287	(340)	(53)		
HUS	17	0	17	95	0	95		
JPM	67	0	67	10	0	10		
MBC	2,861	(2,480)	381	N/A	N/A	N/A		
MEI	(4)	0	(4)	9	0	9		
MYC	(63)	94	31	61	(76)	(15)		
MYI	(71)	(96)	(167)	(26)	0	(26)		
RBC	21	0	21	1,380	(900)	480		
RYL	N/A	N/A	N/A	14	0	14		
SAL	(26)	0	(26)	154	(260)	(106)		
SCX	3,628	(3,470)	158	1,594	(1,000)	594		
SOG	(53)	0	(53)	N/A	N/A	N/A		
SSB	11	0	11	59	0	59		
TOR	N/A	N/A	N/A	1,561	(1,000)	561		
UAG	(41)	10	(31)	(13)	0	(13)		

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	59.01	69.92
Transferable securities dealt in on another regulated market	59.05	47.30
Other transferable securities	2.47	5.11
Investment funds	5.86	2.45
Repurchase agreements	0.15	0.08
Financial derivative instruments dealt in on a regulated market	0.10	0.01
Centrally cleared financial derivative instruments	1.34	(0.72)
OTC financial derivative instruments	1.80	0.72
Securities sold short	(2.58)	(5.30)
Sale-buyback financing transactions	N/A	(0.30)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	1.83	3.82
Corporate Bonds & Notes	14.21	25.35
Convertible Bonds & Notes	N/A	0.00
Municipal Bonds & Notes	0.08	0.42
U.S. Government Agencies	31.14	27.41
U.S. Treasury Obligations	14.89	9.97
Non-Agency Mortgage-Backed Securities	5.69	6.35

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Asset-Backed Securities Sovereign Issues Common Stocks Rights Warrants Preferred Securities Real Estate Investment Trusts Short-Term Instruments Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	16.75 4.32 24.18 0.02 0.01	15.46 6.93 25.12 N/A
Common Stocks Rights Warrants Preferred Securities Real Estate Investment Trusts Short-Term Instruments Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	24.18 0.02 0.01	25.12
Rights Warrants Preferred Securities Real Estate Investment Trusts Short-Term Instruments Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	0.02 0.01	
Warrants Preferred Securities Real Estate Investment Trusts Short-Term Instruments Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	0.01	N/A
Warrants Preferred Securities Real Estate Investment Trusts Short-Term Instruments Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments		
Real Estate Investment Trusts Short-Term Instruments Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	0.42	0.01
Short-Term Instruments Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	0.42	0.33
Investment Funds Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	5.31	0.99
Repurchase Agreements Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	1.68	0.17
Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	5.86	2.45
Financial Derivative Instruments Dealt in on a Regulated Market Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	0.15	0.08
Futures Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	0.15	0.00
Written Options Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	0.10	0.01
Options on Exchange-Traded Futures Contracts Centrally Cleared Financial Derivative Instruments	0.10	0.01
Centrally Cleared Financial Derivative Instruments	0.00	N/A
	0.00	IN/A
	0.01	0.03
Credit Default Swaps on Credit Indices — Sell Protection	0.21	0.05
Interest Rate Swaps	1.12	(0.80)
OTC Financial Derivative Instruments	1.12	(0.00)
Purchased Options		
Options on Securities	N/A	0.00
Written Options	IWA	0.00
Credit Default Swaptions on Credit Indices	0.00	0.00
	N/A	(0.01)
Foreign Currency Options Interest Rate Swaptions	(0.09)	
	(' ' ' '	(0.03)
Options on Securities Conditions on Securities Conditions on Securities	0.00	0.00 0.02
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.05)	
Credit Default Swaps on Credit Indices — Sell Protection	(0.02)	0.07
Interest Rate Swaps	N/A	0.02
Total Return Swaps on Indices	0.00	0.00
Forward Foreign Currency Contracts	0.05	(0.05)
Hedged Forward Foreign Currency Contracts	1.91	0.70
Securities Sold Short		
Other Current Assets & Liabilities	(2.58)	(5.30)
Net Assets	(2.58) (27.20)	(5.30) (19.57)

DESCRIPTION	P/ (000			DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	NET
TRANSFERABLE SECURITIES	(000	3) (0003)	ASSETS	1.750% due 19/11/2030	€ 14,200 S			Lendlease Finance Ltd.	(0003)	(0003)	ASSETS
CORPORATE BONDS & NOT BANKING & FINANCE	ES			1.875% due 23/02/2028 2.625% due 16/12/2024 2.625% due 12/02/2026	4,000 £ 9,000 € 600	3,740 10,067 605		3.400% due 27/10/2027 3.700% due 31/03/2031	AUD 24,900 \$ 4,800	14,739 2,494	
AIB Group PLC 2.250% due 04/04/2028	€ 4,40	0 \$ 4,198	0.10	3.961% due 26/11/2025 Digital Dutch Finco BV	\$ 6,800	6,503		Lloyds Banking Group PLC 4.375% due 22/03/2028	\$ 1,200	1,141	0.03
2.875% due 30/05/2031 7.583% due 14/10/2026	8,80 \$ 2,40	0 8,443	0.20	0.625% due 15/07/2025 1.000% due 15/01/2032	€ 4,600 1,000	4,401 750	0.11 0.02	Logicor Financing SARL 1.625% due 15/07/2027 2.000% due 17/01/2034	€ 1,100 11,600		0.02 0.19
alstria office REIT-AG 1.500% due 23/06/2026	€ 6,00	0 5,050	0.12	Digital Euro Finco LLC 2.500% due 16/01/2026	6,100	6,042	0.15	2.250% due 13/05/2025 3.250% due 13/11/2028	13,000 12,600	12,697 11,346	
Altarea S.C.A. 1.875% due 17/01/2028	8,50	0 7,060	0.17	Digital Intrepid Holding BV 0.625% due 15/07/2031	10,300	7,565	0.18	MassMutual Global Funding 5.050% due 07/12/2027	\$ 7,100	7,147	0.17
American Tower Corp. 3.375% due 15/05/2024	\$ 3,50	0 3,408	0.08	Digital Realty Trust LP 3.600% due 01/07/2029 EOT AB	\$ 2,900	2,596	0.06	Mid-America Apartments LF 4.300% due 15/10/2023	2,200	2,188	0.05
Assicurazioni Generali SpA 2.429% due 14/07/2031 AvalonBay Communities, Inc.	€ 1,80	0 1,575	0.04	2.375% due 06/04/2028 2.875% due 06/04/2032	€ 10,000 7,400	9,398 6,406		Mitsubishi UFJ Financial Gro 0.978% due 09/06/2024 1.412% due 17/07/2025	oup, Inc. € 3,200 \$ 11,200	3,306 10,181	
3.200% due 15/01/2028 Aviation Capital Group LLC	\$ 4,10	0 3,755	0.09	Equinix, Inc. 1.000% due 15/09/2025	\$ 8,600	7,699		Mizuho Financial Group, Inc 0.849% due 08/09/2024		16,508	
4.125% due 01/08/2025 Banco Bilbao Vizcaya Argenta	9,08	0 8,480	0.20	Essex Portfolio LP 3.375% due 15/04/2026	700		0.02	3.752% due 19/07/2023 4.899% due 10/07/2024	AUD 10,400 \$ 8,600	7,000 8,581	0.17
6.000% due 15/01/2026 (d)(f) Banco de Sabadell S.A.	€ 15,00	0 15,298	0.37	European Investment Bank 0.750% due 15/11/2024	£ 9,700	10,960		5.414% due 13/09/2028 MPT Operating Partnership	10,000		
0.875% due 16/06/2028 Bank of America Corp.	6,30	0 5,423	0.13	European Union 0.000% due 04/10/2028 (a)	€ 1,678	1,510		2.550% due 05/12/2023 NatWest Group PLC	£ 1,300	1,489	0.04
1.197% due 24/10/2026 Bank of Ireland Group PLC	\$ 15,00	0 13,350	0.32	Federal Realty Investment Trus 3.250% due 15/07/2027		,	0.01	0.750% due 15/11/2025 0.780% due 26/02/2030	€ 15,000 10,000	14,984 8,396	
0.375% due 10/05/2027 Banque Federative du Credit N	€ 12,30		0.27	Federation des Caisses Desjard 4.400% due 23/08/2025	lins du Que 11,000			NE Property BV 1.875% due 09/10/2026	10,700	9,623	
0.250% due 29/06/2028 5.203% due 20/07/2023	50 3,30	0 444	0.01	Ford Motor Credit Co. LLC 1.744% due 19/07/2024	€ 7,600	7,766		3.375% due 14/07/2027 New Immo Holding S.A.	8,800	8,150	0.20
Barclays PLC 1.700% due 03/11/2026	£ 5,40			2.748% due 14/06/2024 G City Europe Ltd.	£ 4,600	5,244	0.13	2.750% due 26/11/2026 (g) Nissan Motor Acceptance Co		8,001	
2.852% due 07/05/2026 BNP Paribas S.A.	\$ 2,40			4.250% due 11/09/2025 General Motors Financial Co., I	€ 11,600 nc.	10,398	0.25	3.875% due 21/09/2023 Nomura Holdings, Inc.	\$ 3,500	3,436	
2.219% due 09/06/2026 Boston Properties LP	13,30	0 12,223	0.29	4.250% due 15/05/2023 Globalworth Real Estate Invest	\$ 4,900	4,880	0.12	2.679% due 16/07/2030 NTT Finance Corp.	7,300	5,854	
4.500% due 01/12/2028 BPCE S.A.	1,00	0 929	0.02	2.950% due 29/07/2026 GLP Capital LP	€ 7,100	6,036	0.15	4.239% due 25/07/2025 OneMain Finance Corp.	2,700	2,654	
0.500% due 14/01/2028 CaixaBank S.A.	€ 4,10	0 3,745	0.09	4.000% due 15/01/2030 5.300% due 15/01/2029	\$ 2,600 2,000	2,282 1,896		6.875% due 15/03/2025 Park Aerospace Holdings Ltd			0.02
0.750% due 26/05/2028 Castellum AB	2,10	0 1,887	0.05	Goldman Sachs Group, Inc. 5.700% due 01/11/2024	9,900	10,025	0.24	4.500% due 15/03/2023 Piper Sandler Cos.	6,800	6,784	
0.750% due 04/09/2026 (g) 2.125% due 20/11/2023	9,70 4,50			Goodman HK Finance 4.375% due 19/06/2024	5,045	4,934	0.12	5.200% due 15/10/2023 Prologis Euro Finance LLC	8,500	8,425	
CBRE Global Investors Open-E		nd S.C.A.		Goodman U.S. Finance Four LLC 4.500% due 15/10/2037	c 6,900	5,804	0.14	1.500% due 08/02/2034 Prologis International Fundi	€ 1,200	963	0.02
SICAV-SIF Pan European Co 0.500% due 27/01/2028 0.900% due 12/10/2029	13,30 7,60			GSPA Monetization Trust 6.422% due 09/10/2029	10,498	10,087		1.625% due 17/06/2032 3.125% due 01/06/2031	1,000 10,000	812 9,507	0.02 0.23
Citigroup, Inc. 1.250% due 06/07/2026	5,00			Host Hotels & Resorts LP 4.500% due 01/02/2026	7,800	7,483	0.18	Reliance Standard Life Glob 3.850% due 19/09/2023	al Funding \$ 6,950	6,862	0.17
3.070% due 24/02/2028 Citycon Treasury BV	\$ 7,40			Indian Railway Finance Corp. La 3.835% due 13/12/2027	td. 3,300	3,068	0.07	Sagax AB 1.125% due 30/01/2027	€ 11,700	10,114	0.24
1.625% due 12/03/2028 Clarion Funding PLC	€ 15,00			ING Groep NV 1.125% due 07/12/2028	£ 9,100	8,777		Samhallsbyggnadsbolaget i 1.000% due 12/08/2027	8,100	6,045	
1.250% due 13/11/2032 Cooperatieve Rabobank UA	£ 2,40	0 1,997	0.05	2.125% due 23/05/2026 International Development Ass	€ 4,200	4,271	0.10	1.125% due 04/09/2026 Santander UK Group Holdin	12,600 gs PLC	10,026	0.24
4.655% due 22/08/2028 CPI Property Group S.A.	\$ 10,50	0 10,095	0.24	0.750% due 21/09/2028 1.750% due 05/05/2037	£ 11,000 € 11,100	10,864 9,934		2.421% due 17/01/2029 SBB Treasury Oyj	£ 800	795	0.02
1.750% due 14/01/2030 2.750% due 12/05/2026	€ 6,10 27,10	0 22,779	0.55	Intesa Sanpaolo SpA 0.750% due 16/03/2028	10,200	9,073	0.22	1.125% due 26/11/2029 Societe Generale S.A.	€ 1,000	684	0.02
2.750% due 22/01/2028 Credit Suisse Group AG	£ 40	0 322	0.01	Jackson National Life Global Fu 5.473% due 28/06/2024		8,604		1.488% due 14/12/2026 4.677% due 15/06/2027	\$ 14,100 6,700	12,270 6,525	
3.750% due 26/03/2025 3.869% due 12/01/2029	\$ 3,07 12,00	0 9,636	0.23	JPMorgan Chase & Co. 4.851% due 25/07/2028	12,000	11,717	0.28	Standard Chartered PLC 0.800% due 17/11/2029	€ 3,600	3,058	
5.975% due 12/06/2024 6.442% due 11/08/2028 6.537% due 12/08/2033	13,20 5,65 13,00	0 5,154	0.12	KBC Group NV 0.250% due 01/03/2027	€ 3,000	2,827	0.07	1.456% due 14/01/2027 7.776% due 16/11/2025	\$ 15,800 1,700	13,719 1,752	
7.000% due 30/09/2027 CTP NV	£ 8,80			0.375% due 16/06/2027 Kojamo Oyj	3,200	3,021	0.07	Starwood Property Trust, In 3.750% due 31/12/2024 4.375% due 15/01/2027	1,200 800	1,128 701	0.03 0.02
0.500% due 21/06/2025 0.875% due 20/01/2026	€ 1,40 10,20	0 8,873	0.21	0.875% due 28/05/2029 1.875% due 27/05/2027	500 2,700	398 2,438	0.01	Stifel Financial Corp. 4.000% due 15/05/2030	12,900	11,217	
1.500% due 27/09/2031 Deutsche Bank AG	4,70			Kookmin Bank 4.500% due 01/02/2029 (f)	\$ 7,400	6,907	0.17	Tesco Property Finance PLC 5.744% due 13/04/2040		4,824	
1.000% due 19/11/2025 1.375% due 10/06/2026 1.625% due 20/01/2027	17,20 4,45 7,40	0 4,468	0.11	LeasePlan Corp. NV 0.250% due 23/02/2026	€ 15,000	13,937	0.34	Toyota Motor Credit Corp. 5.050% due 11/12/2023	\$ 5,500	5,509	
1.023 /0 ddc 20/0 1/202/	7,40	0,313	0.17								

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
UBS AG 5.125% due 15/05/2024 (f)	\$ 21,200 \$		0.51	Global Payments, Inc. 4.950% due 15/08/2027	\$ 7,300 \$	7,093		Edison International 3.550% due 15/11/2024	\$ 8,060 \$		
UBS Group AG 5.125% due 29/07/2026 (d)(f)	1,300	1,219	0.03	Global Switch Finance BV 1.375% due 07/10/2030	€ 1,700	1,539		EDP Finance BV 1.710% due 24/01/2028	12,700	10,502	
UniCredit SpA 2.200% due 22/07/2027	€ 9,700	9,394	0.23	Gray Oak Pipeline LLC 3.450% due 15/10/2027	\$ 12,600	11,166	0.27	Enel Finance International N 0.375% due 28/05/2029	€ 3,400	2,889	0.07
7.830% due 04/12/2023 Volkswagen Bank GmbH 1.875% due 31/01/2024	\$ 26,900 € 7,500	27,185 7,846	0.65	HCA, Inc. 3.125% due 15/03/2027 Hyundai Capital America	9,200	8,378	0.20	0.875% due 28/09/2034 1.125% due 17/10/2034 2.875% due 11/04/2029	9,800 11,000 £ 10,000	7,044 8,276 10,314	
Volkswagen Financial Service 1.125% due 18/09/2023	•	13,615		1.000% due 17/09/2024 Imperial Brands Finance PLC	9,350	8,644	0.21	Ipalco Enterprises, Inc. 3.700% due 01/09/2024	\$ 5,500	5,333	0.13
1.875% due 03/12/2024 Vonovia SE 1.375% due 28/01/2026	3,800 € 9,900	4,270 9,600	0.10	3.125% due 26/07/2024 6.125% due 27/07/2027	12,000 5,000	11,479 4,984		NextEra Energy Capital Hold 2.200% due 02/12/2026 AU 6.894% due 15/06/2067	lings, Inc. ID 2,000 \$ 791	1,209 669	0.03
2.375% due 25/03/2032 Wells Fargo & Co.	2,100		0.23	Informa PLC 2.125% due 06/10/2025 International Business Machir	€ 15,300	15,541	0.37	Pacific Gas & Electric Co. 2.100% due 01/08/2027	3,200	2,738	0.07
4.808% due 25/07/2028 Workspace Group PLC	\$ 9,600	9,392	0.23	4.000% due 27/07/2025 International Flavors & Fragra	\$ 5,000	4,924		3.150% due 01/01/2026 3.300% due 15/03/2027 ^ 3.300% due 01/12/2027 ^	12,500 2,800 4,800	11,629 2,495 4,244	0.28 0.06 0.10
2.250% due 11/03/2028 Yorkshire Building Society 3.511% due 11/10/2030	£ 7,600 2,400	6,818 2,439	0.16	2.300% due 01/11/2030 3.200% due 01/05/2023	7,400 5,400	5,888 5,367		3.400% due 15/08/2024 ^ 3.500% due 15/06/2025 ^	5,700 3,600	5,473 3,400	0.13 0.08
3.311 /6 due 11/10/2030	2,400 _	996,213		JSW Hydro Energy Ltd. 4.125% due 18/05/2031 Kansas City Southern	2,390	1,995	0.05	4.250% due 01/08/2023 4.650% due 01/08/2028 4.750% due 15/02/2044 ^	1,300 2,400 1,700	1,294 2,211 1,307	0.03 0.05 0.03
INDUSTRIALS Amdocs Ltd.				3.125% dué 01/06/2026 Lendlease Europe Finance PLO	7,050 C	6,630	0.16	5.450% due 15/06/2027 San Diego Gas & Electric Co	4,000	3,951	0.10
2.538% due 15/06/2030 Arrow Electronics, Inc.	\$ 5,800	4,708	0.11	3.500% due 02/12/2033 Marks & Spencer PLC	£ 7,300	5,645		3.600% due 01/09/2023 Sprint LLC	100	99	0.00
4.500% due 01/03/2023 Atlantia SpA	7,300	7,285	0.17	3.750% due 19/05/2026 Motorola Solutions, Inc. 2.300% due 15/11/2030	7,500 \$ 12,400	7,886 9,724		7.875% due 15/09/2023 TDC Net A/S 5.056% due 31/05/2028	3,400 € 5,100	3,455 5,361	0.08
1.875% due 12/02/2028 Babcock International Group 1.375% due 13/09/2027	€ 26,700 PLC 8,300	23,758 7,399	0.57	NetApp, Inc. 1.875% due 22/06/2025	2,954	2,716	0.06	VTR Comunicaciones SpA 5.125% due 15/01/2028	\$ 798	497	0.13
Bacardi Ltd. 4.450% due 15/05/2025	\$ 13,000	12,626	0.30	2.700% due 22/06/2030 Netflix, Inc.	5,200	4,274		WEC Energy Group, Inc. 1.375% due 15/10/2027	5,000 _	4,249	0.10
Bayer U.S. Finance LLC 5.779% due 15/12/2023	8,000	7,984	0.19	4.625% due 15/05/2029 Nissan Motor Co. Ltd. 4.345% due 17/09/2027	€ 700 \$ 2,500		0.02	Total Corporate Bonds & Notes	-	111,264 1,509,490	
Boardwalk Pipelines LP 3.400% due 15/02/2031	7,700	6,459	0.16	4.810% due 17/09/2030 NXP BV	15,600	13,273		MUNICIPAL BONDS & NO	TES		
Boeing Co. 1.167% due 04/02/2023 2.750% due 01/02/2026	8,800 6,400	8,767 5,938	0.21 0.14	3.875% due 18/06/2026 Pearson Funding PLC	9,900	9,417		Chicago, Illinois General Obl 7.750% due 01/01/2042	901	916	0.02
Broadcom, Inc. 4.150% due 15/11/2030	2,173	1,953	0.05	3.750% due 04/06/2030 Rexel S.A. 2.125% due 15/12/2028	£ 4,500 € 14,200	4,794 13,204		Tobacco Settlement Finance Revenue Bonds, Series 20 3.301% due 01/06/2033		5,654	
4.300% due 15/11/2032 Campbell Soup Co. 4.150% due 15/03/2028	4,800 1,600	4,244 1,531	0.10	Royalty Pharma PLC 1.200% due 02/09/2025	\$ 3,000	2,688		University of California Reve 0.883% due 15/05/2025	enue Notes, 5,500	5,047	0.12
Centene Corp. 4.625% due 15/12/2029	5,000		0.11	SEB S.A. 1.375% due 16/06/2025	€ 5,000	4,965	0.12	U.S. GOVERNMENT AGEN	- ICIES	11,617	0.28
Chanel Ceres PLC 0.500% due 31/07/2026	€ 10,400	10,004	0.24	Siemens Financieringsmaatsch 1.200% due 11/03/2026	\$ 2,200	1,963	0.05	Fannie Mae 2.246% due 01/03/2036	9	9	0.00
Charter Communications Ope 4.908% due 23/07/2025			0.42	Sprint Spectrum Co. LLC 4.738% due 20/09/2029	1,645	1 6 2 7	0.04		6	6	0.00
	\$ 17,900	17,561	0.42		1,045	1,627	0.04	2.287% due 01/04/2033 2.312% due 01/12/2034	25	24	
Cheniere Corpus Christi Hold 5.125% due 30/06/2027	ings LLC 8,700	17,561 8,609	0.42	Syngenta Finance NV 3.375% due 16/04/2026 Tesco Corporate Treasury Sen	€ 7,000	7,063		2.312% due 01/12/2034 2.323% due 01/03/2036 2.393% due 01/01/2036	25 9 9	9 9	0.00
Cheniere Corpus Christi Hold	ings LLC 8,700			Syngenta Finance NV 3.375% due 16/04/2026 Tesco Corporate Treasury Ser 0.375% due 27/07/2029 Thames Water Utilities Financ	€ 7,000 vices PLC 7,400	7,063 6,128	0.17 0.15	2.312% due 01/12/2034 2.323% due 01/03/2036	25 9	9 9 13	0.00
Cheniere Corpus Christi Hold 5.125% due 30/06/2027 Choice Hotels International, 3.700% due 01/12/2029 D.R. Horton, Inc. 4.750% due 15/02/2023 Dell International LLC	ings LLC 8,700 Inc. 1,500 4,900	8,609 1,310 4,898	0.21 0.03 0.12	Syngenta Finance NV 3.375% due 16/04/2026 Tesco Corporate Treasury Ser 0.375% due 27/07/2029 Thames Water Utilities Financ 0.875% due 31/01/2028 Tornator Oyj	€ 7,000 vices PLC 7,400 ce PLC 2,100	7,063 6,128 1,911	0.17 0.15 0.05	2.312% due 01/12/2034 2.323% due 01/03/2036 2.393% due 01/01/2036 2.889% due 01/10/2044 2.913% due 01/09/2035 3.089% due 01/10/2040 3.095% due 01/07/2035 3.150% due 01/08/2027	25 9 9 13 49 9 12 961	9 9 13 48 8 12 910	0.00 0.00 0.00 0.00 0.00 0.00 0.00
Cheniere Corpus Christi Hold 5.125% due 30/06/2027 Choice Hotels International, 3.700% due 01/12/2029 D.R. Horton, Inc. 4.750% due 15/02/2023 Dell International LLC 5.450% due 15/06/2023 Delta Air Lines Pass-Through	ings LLC 8,700 Inc. 1,500 4,900 4,587 Trust	8,609 1,310 4,898 4,590	0.21 0.03 0.12 0.11	Syngenta Finance NV 3.375% due 16/04/2026 Tesco Corporate Treasury Ser 0.375% due 27/07/2029 Thames Water Utilities Financ 0.875% due 31/01/2028	€ 7,000 vices PLC 7,400 te PLC 2,100 5,600	7,063 6,128	0.17 0.15 0.05 0.13	2.312% due 01/12/2034 2.323% due 01/103/2036 2.393% due 01/01/2036 2.889% due 01/10/2044 2.913% due 01/09/2035 3.089% due 01/10/2040 3.095% due 01/07/2035	25 9 9 13 49 9	9 9 13 48 8 12 910	0.00 0.00 0.00 0.00 0.00 0.00
Cheniere Corpus Christi Hold 5.125% due 30/06/2027 Choice Hotels International, 3.700% due 01/12/2029 D.R. Horton, Inc. 4.750% due 15/02/2023 Dell International LLC 5.450% due 15/06/2023	ings LLC 8,700 Inc. 1,500 4,900 4,587	8,609 1,310 4,898	0.21 0.03 0.12	Syngenta Finance NV 3.375% due 16/04/2026 Tesco Corporate Treasury Ser 0.375% due 27/07/2029 Thames Water Utilities Financ 0.875% due 31/01/2028 Tornator Oyj 1.250% due 14/10/2026 United Airlines Pass-Through	€ 7,000 vices PLC 7,400 te PLC 2,100 5,600 Trust	7,063 6,128 1,911 5,361	0.17 0.15 0.05 0.13 0.07	2.312% due 01/12/2034 2.323% due 01/103/2036 2.393% due 01/01/2036 2.889% due 01/10/2044 2.913% due 01/10/2040 3.095% due 01/10/2040 3.095% due 01/07/2035 3.150% due 01/08/2027 3.257% due 25/05/2035 3.421% due 01/07/2035 3.462% due 01/10/2035 3.462% due 01/11/2035 3.644% due 02/01/2036	25 9 9 13 49 9 12 961 27 8 2,804 28 40	9 9 13 48 8 12 910 27 8 2,849 27	0.00 0.00 0.00 0.00 0.00 0.00 0.02 0.00 0.00 0.07 0.00
Cheniere Corpus Christi Hold 5.125% due 30/06/2027 Choice Hotels International, 3.700% due 01/12/2029 D.R. Horton, Inc. 4.750% due 15/02/2023 Dell International LLC 5.450% due 15/06/2023 Delta Air Lines Pass-Through 2.000% due 10/12/2029 eBay, Inc.	ings LLC 8,700 Inc. 1,500 4,900 4,587 Trust 3,147	8,609 1,310 4,898 4,590 2,685 7,871	0.21 0.03 0.12 0.11 0.06	Syngenta Finance NV 3.375% due 16/04/2026 Tesco Corporate Treasury Ser 0.375% due 27/07/2029 Thames Water Utilities Financ 0.875% due 31/01/2028 Tornator Oyj 1.250% due 14/10/2026 United Airlines Pass-Through 2.875% due 07/04/2030 Utah Acquisition Sub, Inc.	€ 7,000 vices PLC 7,400 te PLC 2,100 5,600 Trust \$ 3,237 6,500 a Finance LLC 3,000	7,063 6,128 1,911 5,361 2,760 6,085	0.17 0.15 0.05 0.13 0.07 0.15	2.312% due 01/12/2034 2.323% due 01/03/2036 2.393% due 01/01/2036 2.889% due 01/10/2044 2.913% due 01/09/2035 3.089% due 01/10/2040 3.095% due 01/07/2035 3.150% due 01/08/2027 3.257% due 25/05/2035 3.421% due 01/07/2035 3.422% due 01/05/2038 3.522% due 01/05/2038 3.644% due 25/12/2036 3.679% due 01/05/2037 3.764% due 01/06/2035 3.821% due 25/07/2037	25 9 9 13 49 9 12 961 27 8 2,804 28 40 112 245 192	9 9 13 48 8 12 910 27 8 2,849 27 39 112 250 188	0.00 0.00 0.00 0.00 0.00 0.00 0.02 0.00 0.07 0.00 0.00
Cheniere Corpus Christi Hold 5.125% due 30/06/2027 Choice Hotels International, 3.700% due 01/12/2029 D.R. Horton, Inc. 4.750% due 15/02/2023 Dell International LLC 5.450% due 15/06/2023 Delta Air Lines Pass-Through 2.000% due 10/12/2029 eBay, Inc. 5.900% due 22/11/2025 Emory University 2.143% due 01/09/2030 Energy Transfer LP 4.500% due 15/04/2024	ings LLC 8,700 Inc. 1,500 4,900 4,587 Trust 3,147 7,700	8,609 1,310 4,898 4,590 2,685 7,871	0.21 0.03 0.12 0.11 0.06 0.19	Syngenta Finance NV 3.375% due 16/04/2026 Tesco Corporate Treasury Ser 0.375% due 27/07/2029 Thames Water Utilities Financ 0.875% due 31/01/2028 Tornator Oyj 1.250% due 14/10/2026 United Airlines Pass-Through 2.875% due 07/04/2030 Utah Acquisition Sub, Inc. 3.950% due 15/06/2026 Volkswagen Group of America	€ 7,000 vices PLC 7,400 te PLC 2,100 5,600 Trust \$ 3,237 6,500 a Finance LLC 3,000	7,063 6,128 1,911 5,361 2,760 6,085	0.17 0.15 0.05 0.13 0.07 0.15	2.312% due 01/12/2034 2.323% due 01/103/2036 2.393% due 01/01/2036 2.889% due 01/10/2044 2.913% due 01/10/2040 3.095% due 01/10/2040 3.095% due 01/10/2035 3.150% due 01/07/2035 3.150% due 01/08/2027 3.257% due 01/08/2027 3.257% due 01/07/2035 3.421% due 01/07/2035 3.462% due 01/10/2035 3.644% due 25/12/2036 3.679% due 01/105/2037 3.764% due 01/06/2035 3.821% due 05/07/2037 3.906% due 01/09/2035 3.938% due 01/09/2039	25 9 9 13 49 9 12 961 27 8 2,804 28 40 112 245 192 7 12	9 9 13 48 8 12 910 27 8 2,849 27 39 112 250 188 7	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Cheniere Corpus Christi Hold 5.125% due 30/06/2027 Choice Hotels International, 3.700% due 01/12/2029 D.R. Horton, Inc. 4.750% due 15/02/2023 Dell International LLC 5.450% due 15/06/2023 Delta Air Lines Pass-Through 2.000% due 10/12/2029 eBay, Inc. 5.900% due 22/11/2025 Emory University 2.143% due 01/09/2030 Energy Transfer LP 4.500% due 15/04/2024 Entergy Louisiana LLC 2.350% due 15/06/2032	ings LLC 8,700 Inc. 1,500 4,900 4,587 Trust 3,147 7,700 10,400	8,609 1,310 4,898 4,590 2,685 7,871 8,630	0.21 0.03 0.12 0.11 0.06 0.19 0.21 0.13	Syngenta Finance NV 3.375% due 16/04/2026 Tesco Corporate Treasury Ser 0.375% due 27/07/2029 Thames Water Utilities Financ 0.875% due 31/01/2028 Tornator Oyj 1.250% due 14/10/2026 United Airlines Pass-Through 2.875% due 07/04/2030 Utah Acquisition Sub, Inc. 3.950% due 15/06/2026 Volkswagen Group of America 4.750% due 13/11/2028	€ 7,000 vices PLC 7,400 te PLC 2,100 5,600 Trust \$ 3,237 6,500 a Finance LLC 3,000	7,063 6,128 1,911 5,361 2,760 6,085	0.17 0.15 0.05 0.13 0.07 0.15 0.07 9.69	2.312% due 01/12/2034 2.323% due 01/03/2036 2.393% due 01/01/2036 2.889% due 01/10/2044 2.913% due 01/10/2044 2.913% due 01/10/2040 3.095% due 01/07/2035 3.150% due 01/07/2035 3.150% due 01/07/2035 3.421% due 01/07/2035 3.462% due 01/05/2038 3.522% due 01/11/2035 3.644% due 25/12/2036 3.679% due 01/05/2037 3.764% due 01/05/2037 3.936% due 01/09/2035 3.938% due 01/09/2035 3.931% due 01/09/2035 3.951% due 01/09/2035 3.956% due 01/09/2035 4.027% due 01/09/2035	25 9 9 13 49 9 12 961 27 8 2,804 28 40 112 245 192 7 12 9 13 29	9 9 13 48 8 12 910 27 8 2,849 27 39 112 250 188 7 12 8 8	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Cheniere Corpus Christi Hold 5.125% due 30/06/2027 Choice Hotels International, 3.700% due 01/12/2029 D.R. Horton, Inc. 4.750% due 15/02/2023 Dell International LLC 5.450% due 15/06/2023 Delta Air Lines Pass-Through 2.000% due 10/12/2029 eBay, Inc. 5.900% due 22/11/2025 Emory University 2.143% due 01/09/2030 Energy Transfer LP 4.500% due 15/04/2024 Entergy Louisiana LLC 2.350% due 15/06/2032 Equifax, Inc. 5.100% due 15/12/2027	ings LLC 8,700 Inc. 1,500 4,900 4,587 Trust 3,147 7,700 10,400 5,300	8,609 1,310 4,898 4,590 2,685 7,871 8,630 5,227	0.21 0.03 0.12 0.11 0.06 0.19 0.21 0.13	Syngenta Finance NV 3.375% due 16/04/2026 Tesco Corporate Treasury Ser 0.375% due 27/07/2029 Thames Water Utilities Financ 0.875% due 31/01/2028 Tornator Oyj 1.250% due 14/10/2026 United Airlines Pass-Through 2.875% due 07/04/2030 Utah Acquisition Sub, Inc. 3.950% due 15/06/2026 Volkswagen Group of America 4.750% due 13/11/2028 UTILITIES Avangrid, Inc.	€ 7,000 vices PLC 7,400 te PLC 2,100 5,600 Trust \$ 3,237 6,500 a Finance LLC 3,000	7,063 6,128 1,911 5,361 2,760 6,085 2,914 402,013	0.17 0.15 0.05 0.13 0.07 0.15 0.07 9.69	2.312% due 01/12/2034 2.323% due 01/03/2036 2.393% due 01/01/2036 2.889% due 01/10/2044 2.913% due 01/10/2040 3.095% due 01/10/2040 3.095% due 01/07/2035 3.150% due 01/08/2027 3.257% due 25/05/2035 3.421% due 01/07/2035 3.422% due 01/11/2035 3.644% due 25/12/2036 3.679% due 01/05/2037 3.764% due 01/05/2037 3.764% due 01/05/2037 3.906% due 01/09/2035 3.938% due 01/09/2035 3.938% due 01/09/2035 4.927% due 01/11/2034 4.204% due 01/11/2034 4.204% due 01/11/2025 4.366% due 01/11/2025	25 9 9 13 49 9 12 961 27 8 2,804 28 40 112 245 192 7 12 9 13 29 0 429	9 9 13 48 8 12 910 27 8 2,849 27 39 112 250 188 7 12 8 13 30 0 419	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Cheniere Corpus Christi Hold 5.125% due 30/06/2027 Choice Hotels International, 3.700% due 01/12/2029 D.R. Horton, Inc. 4.750% due 15/02/2023 Dell International LLC 5.450% due 15/06/2023 Delta Air Lines Pass-Through 2.000% due 10/12/2029 eBay, Inc. 5.900% due 22/11/2025 Emory University 2.143% due 01/09/2030 Energy Transfer LP 4.500% due 15/04/2024 Entergy Louisiana LLC 2.350% due 15/06/2032 Equifax, Inc.	ings LLC 8,700 Inc. 1,500 4,900 4,587 Trust 3,147 7,700 10,400 5,300 14,000	8,609 1,310 4,898 4,590 2,685 7,871 8,630 5,227 11,164	0.21 0.03 0.12 0.11 0.06 0.19 0.21 0.13	Syngenta Finance NV 3.375% due 16/04/2026 Tesco Corporate Treasury Ser 0.375% due 27/07/2029 Thames Water Utilities Financ 0.875% due 31/01/2028 Tornator Oyj 1.250% due 14/10/2026 United Airlines Pass-Through 2.875% due 07/04/2030 Utah Acquisition Sub, Inc. 3.950% due 15/06/2026 Volkswagen Group of America 4.750% due 13/11/2028 UTILITIES Avangrid, Inc. 3.800% due 01/06/2029 DTE Energy Co.	€ 7,000 vices PLC 7,400 te PLC 2,100 5,600 Trust \$ 3,237 6,500 a Finance LLC 3,000	7,063 6,128 1,911 5,361 2,760 6,085 2,914 402,013 2,382 2,357	0.17 0.15 0.05 0.13 0.07 0.15 0.07 9.69	2.312% due 01/12/2034 2.323% due 01/03/2036 2.393% due 01/01/2036 2.889% due 01/10/2044 2.913% due 01/09/2035 3.089% due 01/10/2040 3.095% due 01/10/2040 3.095% due 01/07/2035 3.150% due 01/08/2027 3.257% due 25/05/2035 3.421% due 01/07/2035 3.462% due 01/05/2038 3.522% due 01/11/2035 3.644% due 25/12/2036 3.679% due 01/05/2037 3.764% due 01/05/2037 3.906% due 01/09/2035 3.938% due 01/09/2035 3.931% due 01/09/2034 3.956% due 01/09/2034 4.904% due 01/11/2034 4.204% due 01/11/2025	25 9 9 13 49 9 12 961 27 8 2,804 28 40 112 245 192 7 12 9 13 29	9 9 13 48 8 12 910 27 8 2,849 27 39 112 250 188 7 12 8 13 30 0 0 419 274	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0

DESCRIPTION	P/		NET	DESCRIPTION.	PAR	FAIR VALUE	% OF NET	FAIR % OF PAR VALUE NET
4.939% due 25/09/2041	\$ 1,54		0.04	DESCRIPTION 5.000% due 01/01/2053 \$	(000s) 128,300 \$		3.05	DESCRIPTION (000S) (000S) ASSETS 3.729% due 25/09/2035 ^ \$ 429 \$ 266 0.01
5.000% due	Ψ 1,51			3.000 /0 dac 0 1/0 1/2033	120,500 4	1,550,575		4.709% due 25/02/2034 46 40 0.00
25/04/2033 - 25/06/2043 5.289% due 25/04/2032	16 1		0.00		_			Citigroup Commercial Mortgage Trust
5.900% due 25/07/2042	3		0.00	U.S. TREASURY OBLIGATION	ONS			3.251% due 10/05/2035 8,300 7,782 0.19
Freddie Mac				U.S. Treasury Bonds	162.600	106 110	2.56	Citigroup Mortgage Loan Trust 3.871% due 25/09/2037 ^ 99 85 0.00
0.650% due 22/10/2025 0.800% due 28/10/2026	83,80			1.375% due 15/11/2040 1.375% due 15/08/2050	163,600 50,100	106,449 27,857	2.56 0.67	5.410% due 25/10/2035 36 33 0.00
2.611% due 15/03/2044	13,60 8,48			1.625% due 15/11/2050	35,800	21,314	0.51	Citigroup Mortgage Loan Trust, Inc.
2.750% due 15/09/2040	29		0.01	1.750% due 15/08/2041 1.875% due 15/02/2041	19,500 2,400	13,354 1,698	0.32	6.080% due 25/09/2035 996 972 0.02 Commercial Mortgage Trust
2.889% due 25/02/2045 3.248% due 25/10/2044	5		0.00	2.000% due 15/02/2050	21,700	14,345	0.35	3.144% due 10/03/2048 4,373 4,274 0.10
3.448% due 25/07/2044	11	1 112	0.00	2.500% due 15/02/2045	6,100	4,598	0.11	3.545% due 10/02/2036 11,300 10,346 0.25 3.590% due 10/11/2047 12.200 11.770 0.28
3.586% due 01/09/2035 3.722% due 01/09/2028	2		0.00	2.875% due 15/08/2045 3.000% due 15/05/2042	5,200 2,900	4,192 2,441	0.10	3.590% due 10/11/2047 12,200 11,770 0.28 Countrywide Alternative Loan Trust
3.876% due 01/07/2030			0.00	3.000% due 15/11/2044	138,800	114,683	2.76	4.839% due 25/08/2037 9,582 3,033 0.07
3.926% due 01/07/2027		1 1	0.00	3.125% due 15/11/2041 3.125% due 15/02/2043	15,300 5,600	13,232 4,783	0.32 0.12	5.500% due 25/02/2036 3,090 2,445 0.06
4.000% due 01/10/2029 - 01/10/2047	87	7 842	0.02	3.125% due 15/08/2044	23,500	19,880	0.48	5.500% due 25/05/2036 \ 1,963
4.051% due 01/11/2035	4	4 43	0.00	3.250% due 15/05/2042 3.375% due 15/08/2042	34,100 30,400	29,912 27,179	0.72 0.65	5.849% due 25/11/2035 7,114 6,334 0.15
4.059% due 01/01/2028 4.500% due		1 1	0.00	3.375% due 15/05/2044	47,300	41,753	1.01	6.000% due 25/02/2036 4,808 3,063 0.07 6.000% due 25/04/2036 196 97 0.00
01/04/2029 - 01/07/2033	11		0.00	3.625% due 15/02/2044	24,700	22,679	0.55	6.000% due 25/08/2036 ^ 5,274 3,241 0.08
4.508% due 15/10/2043	3,68		0.09	3.750% due 15/08/2041 3.750% due 15/11/2043	18,600 5,000	17,654 4,691	0.43	6.000% due 25/08/2036 871 812 0.02 6.000% due 25/11/2036 ^ 263 154 0.00
4.642% due 25/10/2026 5.500% due	4,44	z 4,428	0.11	4.000% due 15/11/2042 (h)	26,600	26,051	0.63	6.000% due 25/11/2036 \\ 6.000% due 25/08/2037 \\ 3,944
01/06/2035 - 01/06/2039	1,96	8 2,040	0.05	4.000% due 15/11/2052 4.375% due 15/11/2039	13,100 10,100	13,123 10,540	0.32 0.25	Countrywide Home Loan Mortgage Pass-Through Trust
6.000% due 01/10/2027 - 01/05/2040	4,52	9 4602	0.11	U.S. Treasury Inflation Protect	,		0.23	2.125% due 19/07/2031 0 0.00
6.500% due 15/09/2028	4,32		0.00	0.125% due 15/10/2024	17,885	17,226	0.41	3.581% due 20/10/2035 1,559 1,462 0.04 3.671% due 20/02/2035 96 95 0.00
Ginnie Mae				0.125% due 15/07/2031	17,677	15,632	0.38	3.792% due 25/11/2034 393 355 0.01
1.000% due 20/01/2073 1.750% due 20/12/2034	5,40 2		0.13	0.125% due 15/01/2032 0.125% due 15/02/2051	13,652 3,548	11,968 2,288	0.29	4.789% due 25/04/2046 908 833 0.02 5.910% due 20/02/2036 ^ 52 44 0.00
2.000% due 20/10/2026			0.00	0.250% due 15/02/2050	7,186	4,853	0.12	6.000% due 25/07/2037 \ 251 123 0.00
2.625% due	_			0.500% due 15/04/2024 0.625% due 15/01/2024	8,507 30,649	8,273 30,001	0.20	Countrywide Home Loan Reperforming REMIC Trust
20/07/2025 - 20/07/2034 2.863% due 20/01/2066	9,36		0.00	0.625% due 15/07/2032	15,999	14,667	0.72	4.310% due 25/01/2034 ^ 16 12 0.00
2.875% due 20/04/2030			0.22	0.625% due 15/02/2043	130	105	0.00	4.729% due 25/06/2035 130 123 0.00 6.500% due 25/11/2034 ^ 26 24 0.00
3.000% due 15/10/2049	99		0.02	0.750% due 15/02/2045 1.000% due 15/02/2049	6,074 2,605	4,918 2,180	0.12 0.05	Credit Suisse First Boston Mortgage Securities Corp.
3.379% due 20/06/2067 3.613% due 20/09/2065	3,11 1,32		0.08	1.375% due 15/02/2044	384	356	0.01	3.187% due 25/06/2033 3 0.00
4.344% due 20/09/2065	9,06	3 8,917	0.22	U.S. Treasury Notes				Credit Suisse First Boston Mortgage-Backed Pass-
4.362% due 20/08/2062 4.407% due 20/08/2065	94 5,65		0.02	1.750% due 30/06/2024 1.875% due 28/02/2027	16,700 16,700	16,006 15,297	0.39	Through Certificates 6.000% due 25/11/2035 ^ 2,324 695 0.02
4.442% due 20/08/2065	4,16		0.13	2.875% due 15/05/2032	25,000	23,047		Credit Suisse Mortgage Capital Certificates
4.576% due 20/10/2072	8,19		0.20			709,225	17.09	2.746% due 26/04/2038 780 753 0.02
4.646% due 20/11/2067 4.770% due 20/12/2072	6,07 5,10		0.15 0.12	NON-AGENCY MORTGAGE	PACKE	CECUPITI	EC	Credit Suisse Mortgage Capital Mortgage-Backed Trust 5.750% due 25/04/2036 ^ 762 423 0.01
4.966% due 20/11/2072	9,91						E3	6.000% due 25/05/2036 ^ 1,871 1,103 0.03
5.000% due 15/03/2034 - 15/07/2048	1,00	1 1.018	0.02	American Home Mortgage Inv 4.749% due 25/12/2046	vestment 129		0.00	6.000% due 25/04/2037 ^ 563 222 0.01
6.000% due 20/09/2038			0.02	Angel Oak Mortgage Trust	123	103	0.00	Deutsche ALT-A Securities Mortgage Loan Trust 4.719% due 25/08/2037 ^ 2,651 2,245 0.05
8.000% due 20/05/2031		6 6	0.00	1.469% due 25/06/2065	1,176	1,055	0.03	Downey Savings & Loan Association Mortgage
Ginnie Mae, TBA 2.000% due 01/02/2053	5,50	n 4615	0.11	Ashford Hospitality Trust	11 700	11 201	0.27	Loan Trust
4.000% due 01/01/2053	13,00			5.318% due 15/06/2035 Atrium Hotel Portfolio Trust	11,700	11,281	0.27	3.728% due 19/07/2044 10 9 0.00
5.000% due 01/01/2053	13,00	0 13,003	0.31	5.268% due 15/06/2035	6,900	6,667	0.16	Eurohome UK Mortgages PLC 3.946% due 15/06/2044 £ 2,151 2,469 0.06
Small Business Administration 5.870% due 01/07/2028		8 8	0.00	Banc of America Funding Trus		4.000		First Horizon Alternative Mortgage Securities Trust
6.220% due 01/12/2028	46		0.00	3.418% due 25/05/2035 3.635% due 20/09/2035 ^	1,414 863	1,333	0.03	4.010% due 25/10/2034 \$ 86 85 0.00
Uniform Mortgage-Backed S	ecurity			Banc of America Merrill Linch		007	0.02	6.000% due 25/06/2037 1,141 475 0.01 FirstMac Mortgage Funding Trust
3.000% due	162 50	9 143,814	2 47	3.218% due 14/04/2033	5,500	5,101	0.12	5.021% due 08/03/2049 52 52 0.00
01/03/2028 - 01/07/2052 3.500% due 01/01/2047	163,59 13		0.00	Banc of America Mortgage Tr				GS Mortgage Securities Corp. Trust
4.000% due				3.679% due 25/07/2034 3.942% due 25/07/2035 ^	179 214	164 194	0.00	5.238% due 15/07/2025 3,810 3,714 0.09
01/03/2023 - 01/04/2049 4.500% due	18,37	0 17,923	0.43	BankUnited Trust	217	134	0.01	GSR Mortgage Loan Trust 3.028% due 25/06/2034 54 52 0.00
01/04/2023 - 01/11/2041	81	7 813	0.02	4.989% due 25/09/2045	835	743	0.02	3.154% due 25/06/2034 34 32 0.00 3.154% due 25/06/2034 23 21 0.00
5.000% due	1.4	E 110	0.00	Barclays Commercial Mortgag			0.10	3.767% due 25/09/2035 1,640 1,541 0.04
01/10/2031 - 01/04/2039 5.500% due	11	118 د	0.00	4.314% due 15/12/2051	8,000 Mortgage	7,629	0.18	3.796% due 25/01/2036 \ 1,318
01/06/2023 - 01/01/2040	3,11	0 3,192	0.08	Bear Stearns Adjustable Rate 2.780% due 25/11/2030	iviortgage 2		0.00	HarborView Mortgage Loan Trust
6.000% due 01/05/2024 - 01/02/2041	1,45	1 1506	0.04	3.027% due 25/04/2034	203	169	0.00	4.599% due 19/03/2037 3,309 2,922 0.07
6.500% due	1,43	1,500	0.04	3.086% due 25/04/2034 3.213% due 25/04/2034	91 178	84 164	0.00	4.779% due 19/05/2035 160 143 0.00
01/07/2034 - 01/03/2037			0.00	3.239% due 25/04/2033	13	13	0.00	IndyMac Adjustable Rate Mortgage Trust 3.544% due 25/01/2032 0 0 0.00
Uniform Mortgage-Backed S			0.42	3.844% due 25/07/2034	6	5	0.00	IndyMac Mortgage Loan Trust
3.000% due 01/02/2053 3.500% due 01/01/2053	398,28 280,03			3.976% due 25/12/2035 4.010% due 25/01/2034	104 155	100 150	0.00	4.869% due 25/06/2037 1,038 904 0.02
4.000% due 01/02/2053	363,00			4.089% due 25/02/2034	64	59	0.00	JPMBB Commercial Mortgage Securities Trust
4.500% due 01/01/2038 - 01/02/2053	97,30	0 93,672	2 26	Bear Stearns ALT-A Trust	207	200	0.04	3.358% due 15/11/2048 11,593 11,216 0.27
01/01/2030 - 01/02/2033	31,30	0 33,072	2.20	3.115% due 25/05/2035	397	369	0.01	

PAR DESCRIPTION (0005)	FAIR VALUE (000S)	% OF NET ASSETS	FAIR % OF FAIR PAR VALUE NET PAR VALUE DESCRIPTION (0005) (0005) ASSETS DESCRIPTION (0005) (0005) ASSETS	% OF NET ASSETS
JPMDB Commercial Mortgage Securities T 2.994% due 15/12/2049 \$ 9,539 \$		0 22	4.999% due 19/09/2032 \$ 24 \$ 23 0.00 4.796% due 25/05/2035 \$ 157 \$ 155 0	
JPMorgan Chase Commercial Mortgage Sc 5.528% due 15/06/2035 10,951		rust	Structured Asset Securities Corp. Mortgage Loan Trust 5.389% due 25/10/2037 20 20 20 7.500% due 25/10/2036 ^ 667 388 0.01 5.589% due 25/01/2045 200 197 0	0.00
JPMorgan Mortgage Trust 3.346% due 25/07/2035 129	119		Structured Asset Securities Corp. Mortgage Pass-Through Certificates Black Diamond CLO DAC 2.778% due 15/05/2032 € 12,000 12,417 0	0.30
5.750% due 25/01/2036 ^ 336 Landmark Mortgage Securities PLC	167	0.00	5.041% due 25/06/2033 3 0.00 Blackrock European CLO DAC Thornburg Mortgage Securities Trust 13,000 13,453 0	0.32
3.668% due 17/04/2044 £ 7,253 Lehman XS Trust	8,186	0.20	3.010% due 25/09/2037 2,727 2,624 0.06 BlueMountain CLO Ltd. 6.666% due 25/06/2047 2,000 1,645 0.04 5.505% due 22/10/2030 \$ 1,078 1,064 0	0.03
4.749% due 25/12/2036 \$ 4,040 4.789% due 25/03/2047 \$ 11,141	3,793 9,144		Towd Point Mortgage Funding PLC BlueMountain Fuji EUR CLO DAC 3.826% due 20/07/2045 £ 21,359 25,419 0.61 2.028% due 15/07/2030 € 2,152 2,244 0 4.071% due 20/10/2051 12,166 14,549 0.35 RNPP AM Furo CLO DAC	0.05
London Wall Mortgage Capital PLC 4.040% due 15/05/2052 £ 1,481	1,723	0.04	Tower Bridge Funding PLC 2.322% due 22/07/2032 12,000 12,410 0	0.30
MASTR Adjustable Rate Mortgages Trust 3.565% due 25/01/2036 \$ 11 3.874% due 21/11/2034 1,779	10 1,604	0.00	4.051% due 20/11/2063 7,642 9,017 0.22 Bosphorus CLO DAC Trinity Square PLC 3.729% due 15/07/2059 11,881 14,126 0.34 Bridgepoint CLO DAC	0.01
MASTR Reperforming Loan Trust 7.000% due 25/05/2035 563	404		Tudor Rose Mortgages 2.588% due 15/01/2034 1,000 1,044 0 4.031% due 20/06/2048 641 761 0.02 Cairn CLO DAC	0.03
Merrill Lynch Mortgage Investors Trust 3.046% due 25/02/2035 718	672		Twin Bridges PLC 2.178% due 30/04/2031 12,828 13,354 0 4.637% due 12/12/2054 3,014 3,610 0.09 2.688% due 20/10/2028 652 682 0	
3.484% due 25/06/2035 352 4.385% due 25/11/2035 274	325 257	0.01	Uropa Securities PLC Carlyle Euro CLO DAC 3.116% due 10/10/2040 595 682 0.02 2.428% due 15/08/2030 9,715 10,120 0	0.24
Metlife Securitization Trust 3.750% due 25/03/2057 6,665	6,289	0.15	WaMu Mortgage Pass-Through Certificates Trust Carrington Mortgage Loan Trust 3.104% due 25/09/2036 ^ \$ 1,077 935 0.02 5.379% due 25/06/2035 \$ 919 886 0	0.02
Mortgage Equity Conversion Asset Trust 5.140% due 25/05/2042 4,524	3,948	0.10	3.217% due 25/01/2037 \ 4,039	0.03
MortgageIT Trust 4.949% due 25/10/2035 736	685	0.02	4.929% due 25/07/2045 326 301 0.01 4.969% due 25/10/2045 3,370 3,117 0.08 5.009% due 25/01/2045 141 135 0.00 CIT Mortgage Loan Trust 5.739% due 25/10/2037 1,545 1,537 0	0.04
NAAC Reperforming Loan REMIC Trust 7.000% due 25/10/2034 ^ 476	418		5.029% due 25/01/2045 1,694 1,571 0.04 Citigroup Mortgage Loan Trust 4.709% due 25/09/2036 4,642 3,338 0	80.0
7.500% due 25/03/2034 ^ 612 NAAC Reperforming Loan REMIC Trust Ce 6.500% due 25/02/2035 ^ 2,020	532 rtificates 1,786		0.000% due 21/12/2049 (a) f 0 1,589 0.04	0.04
New Residential Mortgage Loan Trust 3.500% due 25/12/2057 6,111	5,787		5.087% due 21/12/2049 2,030 2,442 0.06 Commonbond Student Loan Trust 5.587% due 21/12/2049 1,015 1,221 0.03 5.239% due 25/05/2041 681 671 0 6.087% due 21/12/2049 580 698 0.02 Countrywide Asset-Backed Certificates Trust	0.02
Nomura Asset Acceptance Corp. Alternati 5.459% due 25/02/2035 448		ust	6.087% due 21/12/2049 580 698 0.02 Countrywide Asset-Backed Certificates Trust 4.529% due 25/06/2047 \ 1,736 1,539 0 Washington Mutual Mortgage Pass-Through 4.609% due 25/09/2037 \ 1,223 1,255 0	
Paragon Mortgages PLC 2.002% due 15/11/2038 € 639	651		Certificates Trust 4.619% due 25/07/2037 \ 1,000 831 0 4.466% due 25/05/2035 \ \$ 586 499 0.01 Countrywide Asset-Backed Certificates Trust, Inc.	
Pepper Residential Securities Trust 4.210% due 16/09/2059 AUD 7,041	4,753		6.000% due 25/11/2035 \ 513	
Precise Mortgage Funding PLC 0.000% due 12/12/2055 (a) £ 0	4,055	0.10	Certificates Trust Credit-Based Asset Servicing & Securitization LLC 1.770% due 25/02/2031 1 1 0.00 4.354% due 25/05/2046 1,785 1,484 0.00	0.04
Prime Mortgage Trust 4.789% due 25/02/2034 \$ 75	74	0.00	390,434 9.41 Credit-Based Asset Servicing & Securitization Trust 4.509% due 25/11/2036 119 57 0	0.00
Primrose Residential DAC 2.644% due 24/03/2061 € 13,465	14,035	0.34	ASSET-BACKED SECURITIES CVC Cordatus Loan Fund DAC 2.676% due 15/09/2031 € 13,000 13,502 0	0.33
Residential Accredit Loans, Inc. Trust 4.789% due 25/05/2037 \ 2,476	1,811		0.924% due 25/04/2036 231 230 0.01 FBR Securitization Trust 5.094% due 25/11/2035 \$ 5,195 5,035 0	0.12
6.000% due 25/04/2036 2,672 Residential Asset Securitization Trust	2,067		4.509% due 25/10/2036 235 93 0.00 First Franklin Mortgage Loan Trust 4.549% due 25/08/2036 6,304 1,687 0.04 4.499% due 25/02/037 4,378 4,075 0	
6.000% due 25/01/2037 \ 2,510 6.500% due 25/09/2036 \ 705	933 273		Ameriquest Mortgage Securities Trust 4.974% due 25/03/2036 295 293 0.01 5.064% due 25/03/2034 382 372 0 5.319% due 25/07/2034 148 147 0 5.664% due 25/07/2034 702 680 0	0.00
Residential Funding Mortgage Securities, 5.289% due 25/02/2036 ^ 129	107	0.00	Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates 5.094% due 25/01/2036 2,165 2,154 0.05 Solution Asset-Backed GE-WMC Mortgage Securities Trust 4.469% due 25/08/2036 34 15 0	
RESIMAC Bastille Trust 5.022% due 05/12/2059 384 Resloc UK PLC	384	0.01	5.319% due 25/05/2035 4,518 4,414 0.11 Griffith Park CLO DAC 5.409% due 25/10/2034 1,511 1,485 0.04 2.522% due 21/11/2031 € 12,000 12,398 0	0.30
3.682% due 15/12/2043 £ 3,864 Ripon Mortgages PLC	4,439	0.11	5.499% due 25/03/2035 4,705 4,578 0.11 Grosvenor Place CLO BV Armada Euro CLO DAC 2.325% due 30/10/2029 1,797 1,897 0	0.05
4.011% due 28/08/2056 15,156 RMAC Securities PLC	17,893	0.43	2.098% due 15/07/2031 € 12,000 12,441 0.30 GSAMP Trust Asset-Backed Funding Certificates Trust 4.529% due 25/12/2036 \$ 12,310 6,672 0	
3.936% due 12/06/2044 812 Stratton Mortgage Funding PLC	889	0.02	5.089% due 25/06/2034 \$ 96 90 0.00 4.629% due 25/01/2037 428 260 0 Asset-Backed Securities Corp. Home Equity Loan Trust Harvest CLO DAC ASSET-Backed Securities Corp. Home Equity Loan Trust Harvest CLO ACC 10 10 10 10 10 10 10 10 10 10 10 10 10	
3.826% due 20/07/2060 16,993 Structured Adjustable Rate Mortgage Loa	20,267 n Trust	0.49	3.658% due 25/12/2036 2,439 2,351 0.06 2.228% due 15/01/2032 € 13,700 14,167 0 Atlas Senior Loan Fund Ltd. 2.433% due 18/11/2029 351 370 0	
2.758% due 25/02/2036 \	1,260 246 1,606	0.01	5.229% due 16/01/2030 14,285 14,133 0.34 Home Equity Asset Trust Avoca CLO DAC 2.068% due 15/07/2030 € 13,686 14,302 0.34 5.424% due 25/08/2035 147 143 0.04 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 147 143 0.04 143 0.04 147	
Structured Asset Mortgage Investments T 4.609% due 25/09/2047 10,994			2.198% due 15/10/2032 5,200 5,373 0.13 HSI Asset Securitization Corp. Trust Barings CLO Ltd. 4.929% due 25/12/2035 2,107 2,084 0	0.05
4.819% due 19/04/2035 283 4.839% due 19/07/2035 209	255 194	0.01 0.01	5.029% due 15/04/2031 \$ 13,100 12,848 0.31 JPMorgan Mortgage Acquisition Trust 5.043% due 20/01/2028 9,020 8,981 0.22 4.824% due 25/05/2036 4,000 3,801 0	0.09
4.919% due 19/05/2034 174 4.949% due 25/02/2036 ^ 454	162 351		Bear Stearns Asset-Backed Securities Trust Jubilee CLO DAC 4.616% due 25/02/2036 0 0 0.00 1.988% due 15/04/2030 € 20,000 20,866 0	0.50

\$ 292,421 7.05

DESCRIPTION	PAR (000S)		% OF NET ASSETS
LCM LP 5.283% due 20/10/2027	\$ 1,817	\$ 1,809	0.04
Madison Park Euro Funding DA 2.128% due 15/01/2032	AC € 12,300	12,710	0.31
Man GLG Euro CLO DAC 2.736% due 15/12/2031	11,100	11,493	0.28
Massachusetts Educational Fir 5.308% due 25/04/2038	nancing Au \$ 6	,	0.00
Merrill Lynch First Franklin Mo 5.639% due 25/10/2037	ortgage Lo 9,587		0.20
MF1 LLC 6.471% due 19/06/2037	11,300	11,140	0.27
Morgan Stanley ABS Capital, I 4.569% due 25/05/2037 4.589% due 25/09/2036 4.619% due 25/11/2036 4.689% due 25/07/2036 4.709% due 25/09/2036 5.094% due 25/01/2035 5.364% due 25/04/2035	nc. Trust 568 961 969 7,838 7,808 1,476	368 586 3,195 3,531	0.01 0.01 0.01 0.08 0.09 0.03 0.00
Mountain View CLO Ltd. 4.761% due 13/10/2027	2,235	2,238	0.05
New Century Home Equity Loa 4.749% due 25/05/2036 5.109% due 25/10/2035	n Trust 56 4,268		0.00 0.10
OZLM Ltd. 5.159% due 17/04/2031 5.665% due 30/10/2030	10,246 10,881		0.24 0.26
Palmer Square European Loan 2.098% due 15/10/2031	Funding I € 11,442		0.29
Palmerston Park CLO DAC 2.053% due 18/04/2030	6,690	7,017	0.17
Park Place Securities, Inc. 5.094% due 25/09/2035	\$ 179	185	0.00
Purple Finance CLO DAC 2.343% due 25/01/2031	€ 1,114	1,163	0.03
Renaissance Home Equity Loan 5.589% due 25/11/2034	n Trust \$ 155	135	0.00
Residential Asset Securities Co 5.069% due 25/11/2035	orp. Trust 38	38	0.00
Securitized Asset-Backed Rece 4.629% due 25/11/2036 4.669% due 25/05/2036	eivables LL 5,966 448	1,791	0.04 0.01
Starwood Commercial Mortga 5.520% due 15/07/2038	ge Trust 7,836	7,681	0.18
Structured Asset Investment L 4.769% due 25/03/2036 5.154% due 25/08/2035	oan Trust 635 520		0.01 0.01
Structured Asset Securities Co 4.544% due 25/09/2036	rp. Mortg 7,383	age Loan T 4,667	

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Venture CLO Ltd. 5.343% due 20/01/2029	\$	18,554	\$ 18,339	0.44
WaMu Asset-Backed Certifica 4.749% due 25/04/2037		5,020	1,953	0.05
Wells Fargo Home Equity Ass 5.389% due 25/10/2034	et-	Backed 1,054	Securities 1 1,021	rust 0.02
			401,057	9.66
SOVEREIGN ISSUES				
Action Logement Services 0.500% due 30/10/2034	€	7,600	5,660	0.14
	٩D	38,600	I 26,734	0.64
Development Bank of Japan, 0.010% due 15/10/2024 0.875% due 10/10/2025	lnc	6,600 4,300	6,625 4,281	0.16 0.10
Hungary Government Interna 1.750% due 05/06/2035		10,000	d 7,026	0.17
Israel Government Internation 3.875% due 03/07/2050 4.125% due 17/01/2048	\$	1,000 1,000	845 879	0.02 0.02
Japan Finance Organization fo 0.010% due 02/02/2028	€	9,900	8,892	0.21
Ministeries van de Vlaamse G 0.875% due 21/03/2046		10,000	6,095	0.15
Paraguay Government International 4.950% due 28/04/2031	\$	2,300	nd 2,231	0.05
Peru Government Internation 5.940% due 12/02/2029 PE 6.350% due 12/08/2028 8.200% due 12/08/2026	EN		963 11,578 3,543	0.02 0.28 0.09
Province of Ontario 1.850% due 01/02/2027 CA	ΔD	7,000	4,779	0.12
Romania Government Interna 3.000% due 27/02/2027		nal Bor 12,000	nd 10,671	0.26
United Kingdom Gilt 0.875% due 31/07/2033	£	1,300	1,168	0.03
			101,970	2.46
SHORT-TERM INSTRUMEN	TS			
COMMERCIAL PAPER				
CNH Industrial Capital LLC 4.950% due 21/02/2023	\$	5,200	5,162	0.12
Crown Castle International Co 5.000% due 04/01/2023	orp	6,000	5,996	0.14
Fiserv, Inc. 4.630% due 09/01/2023		8,100	8,090	0.20

National Grid Holdings Ltd.
4.810% due 24/01/2023 \$ 6,500 \$ 6,479 0.1 Quanta Services, Inc. 5.100% due 09/01/2023 6,400 6,391 0.1 Republic Services, Inc. 4.650% due 12/01/2023 8,300 8,286 0.2 40,404 0.9 HUNGARY TREASURY BILLS 18.250% due 03/01/2023 (a)(b) HUF 2,092,000 5,576 0.1 ISRAEL TREASURY BILLS 0.886% due 03/05/2023 (a)(b) ILS 24,000 6,722 0.1 0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.181% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities \$ 4,770,861 114.9
4.810% due 24/01/2023 \$ 6,500 \$ 6,479 0.1 Quanta Services, Inc. 5.100% due 09/01/2023 6,400 6,391 0.1 Republic Services, Inc. 4.650% due 12/01/2023 8,300 8,286 0.2 40,404 0.9 HUNGARY TREASURY BILLS 18.250% due 03/01/2023 (a)(b) HUF 2,092,000 5,576 0.1 ISRAEL TREASURY BILLS 0.886% due 03/05/2023 (a)(b) ILS 24,000 6,722 0.1 0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.181% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities \$ 4,770,861 114.9
24/01/2023 \$ 6,500 \$ 6,479 0.1 Quanta Services, Inc. 5.100% due 09/01/2023 6,400 6,391 0.1 Republic Services, Inc. 4.650% due 12/01/2023 8,300 8,286 0.2 40,404 0.9 HUNGARY TREASURY BILLS 18.250% due 03/01/2023 (a)(b) HUF 2,092,000 5,576 0.1 ISRAEL TREASURY BILLS 0.886% due 03/05/2023 (a)(b) 1LS 24,000 6,722 0.1 0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.81% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities SHARES
5.100% due 09/01/2023 6,400 6,391 0.1 Republic Services, Inc. 4.650% due 12/01/2023 8,300 8,286 0.2 40,404 0.9 HUNGARY TREASURY BILLS 18.250% due 03/01/2023 (a)(b) HUF 2,092,000 5,576 0.1 ISRAEL TREASURY BILLS 0.886% due 03/05/2023 (a)(b) ILS 24,000 6,722 0.1 0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.81% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities SHARES
09/01/2023 6,400 6,391 0.1 Republic Services, Inc. 4.650% due 12/01/2023 8,300 8,286 0.2 40,404 0.9 HUNGARY TREASURY BILLS 18.250% due 03/01/2023 (a)(b) HUF 2,092,000 5,576 0.1 ISRAEL TREASURY BILLS 0.886% due 03/05/2023 (a)(b) 1LS 24,000 6,722 0.1 0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.181% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities SHARES
Republic Services, Inc. 4.650% due 12/01/2023 8,300 8,286 0.2 40,404 0.9 HUNGARY TREASURY BILLS 18.250% due 03/01/2023 (a)(b) HUF 2,092,000 5,576 0.1 ISRAEL TREASURY BILLS 0.886% due 03/05/2023 (a)(b) ILS 24,000 6,722 0.1 0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.181% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities \$ 4,770,861 114.9
4.650% due 12/01/2023 8,300 8,286 0.2 40,404 0.9 HUNGARY TREASURY BILLS 18.250% due 03/01/2023 (a)(b) HUF 2,092,000 5,576 0.1 ISRAEL TREASURY BILLS 0.886% due 03/05/2023 (a)(b) ILS 24,000 6,722 0.1 0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.181% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities \$ 4,770,861 114.9
12/01/2023 8,300 8,286 0.2 40,404 0.9 HUNGARY TREASURY BILLS 18.250% due 03/01/2023 (a)(b) HUF 2,092,000 5,576 0.1 ISRAEL TREASURY BILLS 0.886% due 03/05/2023 (a)(b) ILS 24,000 6,722 0.1 0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.181% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities \$ 4,770,861 114.9
HUNGARY TREASURY BILLS 18.250% due
HUNGARY TREASURY BILLS 18.250% due 03/01/2023 (a)(b) HUF 2,092,000 5,576 0.1 ISRAEL TREASURY BILLS 0.886% due 03/05/2023 (a)(b) ILS 24,000 6,722 0.1 0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.181% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities \$ 4,770,861 114.9
18.250% due 03/01/2023 (a)(b) HUF 2,092,000 15,576 0.1 ISRAEL TREASURY BILLS 0.886% due 03/05/2023 (a)(b) ILS 24,000 6,722 0.1 0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.181% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 IAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities SHARES
18.250% due 03/01/2023 (a)(b) HUF 2,092,000 15,576 0.1 ISRAEL TREASURY BILLS 0.886% due 03/05/2023 (a)(b) ILS 24,000 6,722 0.1 0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.181% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 IAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities SHARES
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SRAEL TREASURY BILLS
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0.889% due 03/05/2023 (a)(b) 17,820 4,991 0.1 1.81% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities shares INVESTMENT FUNDS
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1.181% due 02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS
02/03/2023 (a)(b) 35,600 10,030 0.2 1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities \$ 4,770,861 114.9 SHARES
1.203% due 02/03/2023 (a)(b) 7,400 2,085 0.0 23,828 0.5 JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities \$ 4,770,861 114.9
23,828 0.5 JAPAN TREASURY BILLS
JAPAN TREASURY BILLS (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 (0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 (0.120) (0.
(0.120)% due 27/02/2023 (a)(b) ¥ 3,520,000 26,685 0.6 Total Short-Term Instruments 96,493 2.3 Total Transferable Securities \$ 4,770,861 114.9 SHARES
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Total Short-Term Instruments 96,493 2.3 Total Transferable Securities \$ 4,770,861 114.9 SHARES INVESTMENT FUNDS
Total Transferable Securities \$ 4,770,861 114.9 SHARES INVESTMENT FUNDS
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COLLECTIVE INVESTMENT SCHEMES
PIMCO Funds:
Global Investors
Series plc - US
Short-Term
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Short-Term Fund (e) 9,400,658 93,819 2.2 PIMCO Select
Short-Term Fund (e) 9,400,658 93,819 2.2
Short-Term Fund (e) 9,400,658 93,819 2.2 PIMCO Select Funds plc - PIMCO US Dollar Short-
Short-Term Fund (e) 9,400,658 93,819 2.2 PIMCO Select Funds plc - PIMCO

Total Investment Funds

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
BOS FICC	4.190% 1.900 4.280	30/12/2022 30/12/2022 30/12/2022	03/01/2023 03/01/2023 03/01/2023	5,795	U.S. Treasury Bonds 2.875% due 15/05/2049 U.S. Treasury Notes 0.125% due 15/05/2023 U.S. Treasury Notes 0.250% due 31/10/2025	\$ (26,800) (5,911) (141,780)	\$ 26,100 5,795 139.000	\$ 26,112 5,796 139,066	0.63 0.14 3.35
Total Repurcha	ase Agreem	nents		,		\$ (174,491)	\$ 170,895	\$ 170,974	4.12

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES					
Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February					
2023 Futures ⁽¹⁾	Short	01/2023	71	\$ 57	0.00
Euro-Bobl March Futures	Short	03/2023	1,494	5,783	0.14
Euro-BTP Italy Government Bond March Futures	Short	03/2023	695	6,007	0.14

Schedule of Investments Total Return Bond Fund (Cont.)

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bund 10-Year Bond March Futures	Short	03/2023	1,745	\$ 15,686	0.38
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	107	2,781	0.07
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2023	643	6,492	0.16
Japan Government 10-Year Bond March Futures	Short	03/2023	137	2,774	0.07
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February					
2023 Futures ⁽¹⁾	Short	01/2023	71	(363)	(0.01)
U.S. Treasury 2-Year Note March Futures	Long	03/2023	660	89	0.00
U.S. Treasury 5-Year Note March Futures	Long	03/2023	2,010	(406)	(0.01)
U.S. Treasury 10-Year Note March Futures	Long	03/2023	2,853	(2,657)	(0.06)
U.S. Treasury 30-Year Bond March Futures	Long	03/2023	148	(168)	(0.01)
				\$ 36,075	0.87

⁽¹⁾ Future style option.

OPTIONS ON EXCHANGE-TRADED FUTURES CONTRACTS							
Description	Strike Price	Expiration Date	# of Contracts	Premium	1	Fair Value	% of Net Assets
Call - CME Call Options Strike @ USD 98.000 on 3-Month SOFR December Futures Put - CME Put Options Strike @ USD 96.500 on 3-Month SOFR December Futures	\$ 98.000 96.500	15/12/2023 15/12/2023	70 70	\$ (57) (65)	\$	(6) (212)	0.00 (0.01)
				\$ (122)	\$	(218)	(0.01)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MU	NICIPAL ISSUES - BUY	PROTECTION ⁽¹⁾			
Reference Entity	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Verizon Communications, Inc.	(1.000)%	20/06/2027	\$ 5,200	\$ (23)	0.00

Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
AT&T, Inc.	1.000%	20/06/2023	\$ 6,400	\$ 12	0.00
AT&T, Inc.	1.000	20/12/2023	7,300	(81)	0.00
AT&T, Inc.	1.000	20/06/2024	12,400	21	0.00
Barclays Bank PLC	1.000	20/12/2023	€ 3,900	7	0.00
Boeing Co.	1.000	20/12/2025	\$ 4,600	48	0.00
Boeing Co.	1.000	20/12/2027	4,600	126	0.00
General Electric Co.	1.000	20/12/2023	8,300	447	0.01
General Electric Co.	1.000	20/06/2024	4,700	41	0.00
General Electric Co.	1.000	20/12/2024	5,500	129	0.01
Rolls-Royce PLC	1.000	20/06/2025	€ 14,500	2,067	0.05
lyder System, Inc.	1.000	20/12/2023	\$ 1,500	31	0.00
érizon Communications, Inc.	1.000	20/12/2027	6,700	40	0.00
				\$ 2.888	0.07

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(1)					
	Fixed Deal (Pay) Rate	Maturity Date	Notional Amount ⁽³⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-35 5-Year Index	(5.000)%	20/12/2025	\$ 9,504	\$ 412	0.01
CDX.HY-36 5-Year Index	(5.000)	20/06/2026	5,346	347	0.01
CDX.HY-38 5-Year Index	(5.000)	20/06/2027	98,109	(4,620)	(0.11)
CDX.IG-39 5-Year Index	(1.000)	20/12/2027	339,400	(395)	(0.01)
iTraxx Europe Main 38 5-Year Index	(1.000)	20/12/2027	€ 46,000	(647)	(0.02)
			_	\$ (4,903)	(0.12)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	1-Day GBP-SONIO Compounded-OIS	0.900%	10/03/2052	£ 6,600	\$ 3,205	0.08
Receive	1-Day GBP-SONIO Compounded-OIS	0.900	11/03/2052	6,600	3,696	0.09
Receive	1-Day GBP-SONIO Compounded-OIS	0.900	15/03/2052	8,400	3,872	0.09

INTEREST RATE SWAPS

Comparison Com	Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Celebral 1-Day GPS-ONING Compounded-OIS	Receive ⁽⁴⁾						
y 1-Day PF MUIKCAKI Compounded US 0.062 1869/2026 Y 3,550,000 (95) (0.01) 1.00 y PF MUIKCAKI Compounded US 0.063 1909/2026 7,000 (1) 0.00 y PF MUIKCAKI Compounded US 0.064 1909/2026 7,000 (1) 0.00 y PF MUIKCAKI Compounded US 0.060 1909/2026 7,000 (1) 0.00 y PF MUIKCAKI Compounded US 0.060 1508/2024 4,651,000 3,046 0.07 y PF MUIKCAKI Compounded US 0.500 1508/2024 4,651,000 3,046 0.07 y PF MUIKCAKI Compounded US 0.500 1508/2024 4,651,000 544 0.07 y PF MUIKCAKI Compounded US 0.750 2609/2028 1,180,000 554 0.01 y PF MUIKCAKI Compounded US 0.750 2609/2028 1,180,000 544 0.01 y PF MUIKCAKI Compounded US 0.750 1200/2028 1,180,000 277 0.01 y PF MUIKCAKI Compounded US 0.00 1705 2609/2028 8,000 0.00 277 0.01 y PF MUIKCAKI Compounded US 0.00 1705 2609/2028 8,000 0.00 277 0.01 y PF MUIKCAKI Compounded US 0.00 1506/2022 4,000 0.00 170 0.00 y PF MUIKCAKI Compounded US 0.00 1506/2022 4,000 0.00 170 0.00 y PF MUIKCAKI Compounded US 0.00 0.00 1506/2022 4,000 0.00 170 0.00 y PF MUIKCAKI Compounded US 0.00 0.00 1506/2022 4,000 0.00 170 0.00 y PF MUIKCAKI Compounded US 0.00 0.00 1506/2022 4,000 0.00 170 0.00 y PF MUIKCAKI Compounded US 0.00 0.00 1506/2022 4,000 0.00 170 0.00 y PF MUIKCAKI Compounded US 0.00 0.00 1506/2022 4,000 0.00 170 0.00 0.00 1506/2029 1,000 0.00 170 0.00 0.00 0.00 0.00 0.00 0.	Receive ⁽⁴⁾				=/		
y	ay						(0.01)
1-by PF-MUTCALM Compounded-OIS	ay		0.063		7,000		
February	ay						
eelwe 1-Day PF-MUTRCAIM Compounded-016	ay						
celle	eceive						
ceive 1—Jay PP-MUTKCAM Compounded-OIS 0.750 20032/038 436,000 144 0.00 ceive 1—Jay PP-MUTKCAM Compounded-OIS 0.750 2012/038 436,000 267 0.01 ceive 1—Jay PP-MUTKCAM Compounded-OIS 0.785 12/11/2088 600,000 2.67 0.01 ceive 1—Jay PP-MUTKCAM Compounded-OIS 0.800 22/10/2088 400,000 3.770 0.00 ceive 1—Jay VISO-Secured Overnight Financing 8 1508/2052 4,070,000 3.870 0.99 1—Jay VISO-Secured Overnight Financing 8 1608 1508/2052 4,070,000 3.870 0.99 1—Jay VISO-Secured Overnight Financing 8 1608 1508/2052 4,070,000 3.870 0.99 1—Jay VISO-Secured Overnight Financing 9 1.639 1508/2022 5,500 (883) (0.01) ceive 1—Jay VISO-Secured Overnight Financing 9 1.639 1508/2022 30,000 (2,545) (0.06) are 1.639 1508/2022 30,000 (2,545) (0.06) ceive 1—Jay VISO-Secured Overnight Financing 9 1.639 1508/2022 30,000 (2,545) (0.06) ceive 1—Jay VISO-Secured Overnight Financing 9 1.630 1508/2022 45,000 (6,195) (0.15) ceive 1—Jay VISO-Secured Overnight Financing 9 1.750 12/11/2052 65,900 4,522 0.11 1.750 1508/2022 45,000 (6,195) (0.15) ceive 1—Jay VISO-Secured Overnight Financing 9 1.763 12/11/2052 65,900 4,522 0.11 1.760 1508/2022 1.76,200 (6,195) (0.15) ceive 1—Jay VISO-Secured Overnight Financing 9 1.763 12/11/2052 65,900 (6,195) (0.15) ceive 1—Jay VISO-Secured Overnight Financing 9 1.763 12/11/2052 65,900 (1,1870) (0.03) are 1.760 1508/2022 (0.05) ceive 1—Jay VISO-Secured Overnight Financing 9 1.763 12/11/2052 (0.05) ceive 1.760 1508/2022 (0.05) ce							
ceive I - I-Day IPV-MUTKCALM Compounded-OIS 0.750 2017/2038 1,947,000 923 0.02 ceive I - I-Day IPV-MUTKCALM Compounded-OIS 0.800 22110/2038 400,000 170 0.00 267 0.01 1							
ceive I - Jay JPY-MUTKCAM Compounded-OIS							
ceive 1-Day IPS-MUTRCAIN Compounded-OIS 0.800 15060525 4,070,000 170 0.00 1							
Care -1-aby PP'-MUTKCAM Compounded-OIS 0.800 1506/2052 4,070,000 3,875 0.99 -1-aby USD-Secured Overright Financing 1.573 28/02/2027 \$ 5,500 (483) (0.01) -1-aby USD-Secured Overright Financing 1.635 18/04/2027 30,000 (2,545) (0.06) -1-aby USD-Secured Overright Financing 1.635 18/04/2027 30,000 (2,545) (0.06) -1-aby USD-Secured Overright Financing 1.630 19/04/2027 30,000 (2,545) (0.06) -1-aby USD-Secured Overright Financing 1.790 24/02/2032 14,800 (2,072) (0.05) -1-aby USD-Secured Overright Financing 1.750 21/12/2052 65,900 4,522 0.11 -1-aby USD-Secured Overright Financing 1.765 16/03/2032 45,000 (6,195) (0.15) -1-aby USD-Secured Overright Financing 1.765 16/03/2032 45,000 (6,195) (0.15) -1-aby USD-Secured Overright Financing 1.783 22/04/2027 16,200 (1,307) (0.03) -1-aby USD-Secured Overright Financing 1.783 22/04/2027 16,200 (1,307) (0.03) -1-aby USD-Secured Overright Financing 2.150 15/06/2027 88,100 (5,894) (0.14) -1-aby USD-Secured Overright Financing 2.150 15/06/2027 88,100 (5,894) (0.14) -1-aby USD-Secured Overright Financing 2.680 11/07/2032 31,600 (1,809) (0.04) -1-aby USD-Secured Overright Financing 2.690 11/07/2032 31,600 (1,809) (0.04) -1-aby USD-Secured Overright Financing 3.050 6809/2029 6,800 (202) (0.00) -1-aby USD-Secured Overright Financing 3.050 6809/2029 6,800 (202) (0.00) -1-aby USD-Secured Overright Financing 3.050 6809/2029 6,800 (202) (0.00) -1-aby USD-Secured Overright Financing 3.050 6809/2029 6,800 (202) (0.00) -1-aby USD-Secured Overright Financing 3.050 6809/2029 6,800 (202) (0.00) -1-aby USD-Secured Overright Financing 3.050 6809/2029 6,800 (202) (0.00) -1-aby USD-Secured Overright Financing 3.050 (0.00) (0.00) (0.00) -1-aby USD-Secured Overright Financing 3.050 (0.00) (0.00) (0.00) (0.00)							
1-Day USD-Secured Overnight Finanding Rate Compounded-OIS 1.573 28/02/7027 \$ 5,500 (483) (0.01)					,		
Rate Compounded-OIS	зу		0.000	13/00/2032	1,010,000	5,015	0.03
Raire Compounded-OIS 1.690 1.690 1.690 1.9704/2027 30,000 (2,545) (0.06 1.09 1.09 1.09 1.09 1.09 1.09 1.09 1.09 1.09 1.09 1.09 1.09 1.09 1.09 1.09 1.00 1.0	•	Rate Compounded-OIS	1.573	28/02/2027	\$ 5,500	(483)	(0.01)
1-Day USD-Secured Overnight Financing Rate Compounded-015 1.690 19/04/2027 30,000 (2,545) (0.66)	ау		1.635	18/04/2027	30,000	(2,625)	(0.06)
1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1.730 24/02/2032 14,800 (2,072) (0.05)	ау	1-Day USD-Secured Overnight Financing					
Ceive 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1.750 21/12/2052 65,900 4,522 0.11	ay		1.690	19/04/2027	30,000	(2,545)	(0.06)
Raite Compounded-OIS	ocoivo		1.730	24/02/2032	14,800	(2,072)	(0.05)
Rate Compounded-OIS	eceive		1.750	21/12/2052	65,900	4,522	0.11
1-pay USD-Secured Overnight Financing Rate Compounded-OIS 1.7813 22/04/2027 16,200 (1,307) (0.03)	ay		1 765	16/03/2032	45,000	(6.105)	(0.15)
1-Day USD-Secured Overnight Financing Rate Compounded-OIS 1.943 21/04/2032 14,800 (1,826) (0.04)	ay	1-Day USD-Secured Overnight Financing					
Rate Compounded-OIS	ay		1.783	22/04/2027	16,200	(1,307)	(0.03)
Rafe Compounded-OIS 2.150 15/06/2027 88,100 (5,894) (0.14) 1-10ay USD-Secured Overnight Financing Rate Compounded-OIS 2.680 11/07/2032 31,600 (1,842) (0.04) 1-10ay USD-Secured Overnight Financing Rate Compounded-OIS 3.050 08/09/2029 6,800 (202) 0.00 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 3.050 08/09/2029 6,800 (202) 0.00 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 3.050 14/12/2052 12,100 451 0.01 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 3.050 14/12/2052 12,100 451 0.01 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 4.270 13/09/2024 51,400 68 0.00 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 4.270 13/09/2024 51,400 68 0.00 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 4.350 14/09/2024 31,000 16 0.00 1-Day USD-Secured Overnight Financing Rate Compounded-OIS 4.350 14/09/2024 31,000 16 0.00 201 1-Year BRL-CDI 1.0838 0/07/2025 385,800 (2,772) (0.07) 2.1 1-Year BRL-CDI 1.1.371 0/07/2025 135,800 (2,772) (0.07) 2.1 1-Year BRL-CDI 1.1.371 0/07/2025 135,800 (615) (0.01) 2.1 1-Year BRL-CDI 1.1.387 0/07/2025 344,400 1,017 0.02 2.2 24,300 737 0.02 2.2 24,30	•	Rate Compounded-OIS	1.943	21/04/2032	14,800	(1,826)	(0.04)
Rate Compounded-OIS Rate Com	ay		2.150	15/06/2027	88,100	(5,894)	(0.14)
1-Day USD-Secured Overnight Financing Rate Compounded-OIS 2.690 11/07/2032 31,600 (1,809) (0.04)	ay	1-Day USD-Secured Overnight Financing	2 600	11/07/2022			
1-Day USD-Secured Overnight Financing Rate Compounded-OIS 3.050 08/09/2029 6,800 (202) 0.00	ay		2.000	11/0//2032	31,000	(1,042)	(0.04)
Rate Compounded-OIS 3.050 08/09/2029 6,800 (202) 0.00 (202) 1.00 (202) USD-Secured Overnight Financing Rate Compounded-OIS 3.050 14/12/2052 12,100 451 0.01 (202)	ay		2.690	11/07/2032	31,600	(1,809)	(0.04)
Rate Compounded-OIS		Rate Compounded-OIS	3.050	08/09/2029	6,800	(202)	0.00
Ceive 1-Pag BRI-CD 1-Pa	leceive		3.050	14/12/2052	12,100	451	0.01
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tal Controlly Closed Financial Derivative Instruments \$\(\sigma\) (0.94)						\$ (33,001)	(0.79)
	tal Canton	ally Cleared Financial Devivative Instruments				¢ /25 020/	/n o 4)

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments Total Return Bond Fund (cont.)

- (3) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS INTEREST RATE SWAPTIONS Pay/Receive **Exercise Expiration Notional** Fair % of Floating Rate Index Counterparty Description Floating Rate Rate Date Amount(1) Cost Value Net Assets Put - OTC 1-Year Interest Rate Swap BOA 3-Month USD-LIBOR Receive 3.750% 12/09/2023 124,000 \$ 992 \$ 1,008 0.03 Put - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR FAR 3.750 11/09/2023 116,900 877 950 0.02 Receive MYC Put - OTC 1-Year Interest Rate Swap 3-Month USD-LIBOR 3.750 11/09/2023 948 Receive 116,700 887 0.02 \$ 2,756 \$ 2,906 0.07

WRITTE	N OPTIONS							
CREDIT I	DEFAULT SWAPTIONS ON CREDIT INDICES							
Counterp	arty Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	6,100	\$ (11)	\$ (1)	0.00

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.250%	12/09/2023	124,000	\$ (620)	\$ (627)	(0.02)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.750	12/09/2023	124,000	(372)	(353)	(0.01)
	Call - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.150	01/12/2023	68,600	(213)	(49)	0.00
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.650	01/12/2023	68,600	(213)	(519)	(0.01)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.870	23/01/2023	2,300	(17)	(7)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.320	23/01/2023	2,300	(17)	(29)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.900	17/01/2023	4,100	(17)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	17/01/2023	4,100	(17)	(69)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.610	17/01/2023	2,000	(18)	O O	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.110	17/01/2023	2,000	(18)	(57)	0.00
FAR	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.233	11/09/2023	116,900	(549)	(602)	(0.02)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.715	11/09/2023	116,900	(327)	(347)	(0.01)
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	12/01/2023	5,100	(28)	(1)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.550	12/01/2023	5,100	(28)	(43)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	7,400	(163)	(17)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	7,400	(163)	(466)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	9,100	(107)	(23)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	9,100	(126)	(298)	(0.01)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.740	19/01/2023	2,000	(17)	(1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.180	19/01/2023	2,000	(17)	(45)	0.00
MYC	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.233	11/09/2023	116,700	(560)	(601)	(0.01)
	Put - OTC 1-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	4.715	11/09/2023	116,700	(327)	(346)	(0.01)
	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	23/01/2023	4,300	(21)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.520	23/01/2023	4,300	(21)	(51)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.600	17/01/2023	2,100	(16)	O O	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	17/01/2023	2,100	(16)	(77)	0.00
			•			•	\$ (4,008)	\$ (4,631)	(0.11)

Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	\$ 99.813	06/02/2023	700	\$ (5)	\$ (4)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	500	(3)	(4)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.813	06/02/2023	700	(4)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	500	(3)	(1)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	101.859	05/01/2023	9,600	(28)	0	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	102.250	05/01/2023	7,000	(21)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.750	06/02/2023	4,800	(34)	(29)	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	100.000	06/02/2023	3,200	(22)	(22)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.750	06/02/2023	4,800	(28)	(11)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	102.000	06/02/2023	3,200	(19)	(6)	0.00
					\$ (167)	\$ (79)	0.00

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	Colombia Government International Bond	1.000%	20/06/2027	\$ 1,600	\$ (77)	\$ (18)	\$ (95)	0.00
	Colombia Government International Bond	1.000	20/12/2027	400	(36)	7	(29)	0.00
BRC	Colombia Government International Bond	1.000	20/12/2026	2,325	(108)	1	(107)	0.00
CBK	Colombia Government International Bond	1.000	20/06/2027	700	(25)	(17)	(42)	0.00
GST	Colombia Government International Bond	1.000	20/06/2027	3,000	(112)	(66)	(178)	(0.01)
	Colombia Government International Bond	1.000	20/12/2027	1,300	(116)	22	(94)	0.00
JPM	Colombia Government International Bond	1.000	20/12/2026	2,275	(104)	0	(104)	0.00
	Colombia Government International Bond	1.000	20/06/2027	400	(15)	(9)	(24)	0.00
	South Africa Government International Bond	1.000	20/12/2023	100	(5)	5	0	0.00
MYC	Colombia Government International Bond	1.000	20/06/2027	2,900	(104)	(69)	(173)	(0.01)
	Colombia Government International Bond	1.000	20/12/2027	3,400	(303)	56	(247)	(0.01)
					\$ (1,005)	\$ (88)	\$ (1,093)	(0.03)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 10,994	\$ 11,620	\$ 0	\$ (118)	\$ (118)	0.00
	01/2023	\$ 1,250	€ 1,176	5	0	5	0.00
	01/2023	4,153	£ 3,458 ¥ 752,000	7	0	7	0.00
	02/2023 03/2023	5,628 ILS 7,339	¥ 752,000 \$ 2,163	112 77	(9) 0	103 77	0.00 0.00
	05/2023	PEN 16,565	\$ 2,103 4,222	0	(77)	(77)	0.00
BPS	01/2023	\$ 5,544	€ 5,200	8	0	8	0.00
	01/2023	1,178	£ 975	0	(5)	(5)	0.00
	01/2023	143	ILS 489	0	(4)	(4)	0.00
	03/2023	INR 8,501	\$ 102	0	0	0	0.00
	03/2023	\$ 15,473	CLP 14,941,563	1,877	0	1,877 4	0.05
BRC	03/2023 01/2023	319 2,888	PEN 1,241 £ 2,338	4 0	(75)	4 (75)	0.00 0.00
CBK	01/2023	2,000 CLP 14,659,223	\$ 15,385	0	(1,810)	(1,810)	(0.04)
CDIC	01/2023	€ 4,275	4,519	0	(46)	(46)	0.00
	01/2023	PEN 37,053	9,206	0	(489)	(489)	(0.01)
	01/2023	\$ 7,962	CAD 10,756	0	(24)	(24)	0.00
	01/2023	16,484	CLP 14,664,168	716	0	716	0.02
	01/2023	14,941	€ 14,083	95 0	(720)	95	0.00
	02/2023 02/2023	CLP 14,744,940 PEN 10,603	\$ 16,484 2,659	0	(728) (113)	(728) (113)	(0.02) 0.00
	02/2023	\$ 20,986	BRL 113,258	349	(113)	349	0.00
	03/2023	PEN 13,369	\$ 3,325	0	(161)	(161)	0.00
	03/2023	\$ 440	PEN 1,728	10	0	10	0.00
	05/2023	ILS 41,467	\$ 12,431	595	0	595	0.01
	05/2023	PEN 44,643	11,075	0	(515)	(515)	(0.01)
CLY	03/2023	\$ 1,959	PEN 7,534	4	0	4	0.00
DUB GLM	03/2023 01/2023	ILS 35,310 CNH 297	\$ 10,411 43	374 0	0	374 0	0.01 0.00
JLIVI	01/2023	HKD 3,546	456	1	0	1	0.00
	01/2023	HUF 2,077,171	5,318	0	(218)	(218)	(0.01)
	03/2023	MXN 2,194	107	0	(4)	(4)	0.00
	05/2023	\$ 11,078	PEN 44,209	393	0	393	0.01
IPM	02/2023	TWD 171	\$ 6	0	0	0	0.00
MBC	01/2023	AUD 4,107	2,781	7	(11)	(4)	0.00
	01/2023 01/2023	£ 168 HKD 14,719	206 1,891	3 4	0	3 4	0.00 0.00
	01/2023	\$ 15,141	€ 14,227	49	0	49	0.00
	01/2023	4,148	£ 3,404	0	(52)	(52)	0.00
	02/2023	¥ 4,154,600	\$ 30,017	0	(1,688)	(1,688)	(0.04)
	05/2023	CNH 58,919	8,779	181	0	181	0.00
MYI	01/2023	AUD 45,113	30,295	0	(305)	(305)	(0.01)
	01/2023	€ 1,221	1,301	0	(3)	(3)	0.00
	01/2023 01/2023	PEN 25,740 SGD 94	6,645 70	0	(89) 0	(89) 0	0.00 0.00
	01/2023	\$ 186	£ 154	0	0	0	0.00
	01/2023	4	SGD 6	0	0	0	0.00
	02/2023	TWD 316	\$ 10	Ö	Ö	Ö	0.00
RBC	01/2023	AUD 520	348	0	(4)	(4)	0.00
SCX	01/2023	CAD 15,783	11,748	99	0	99	0.00
	01/2023	€ 800,094	832,778	0	(21,488)	(21,488)	(0.52)
	01/2023	NZD 3,254	2,027	0	(31)	(31)	0.00
	01/2023 01/2023	\$ 25,464 989	£ 20,567 PEN 3,796	0 6	(720) 0	(720) 6	(0.02) 0.00

Schedule of Investments Total Return Bond Fund (Cont.)

Counterparty	Settlement Month		rency to Delivered		rency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	02/2023	TWD	3,151	\$	102	\$ 0	\$ (1)	\$ (1)	0.00
	03/2023	CLP	385,592		432	0	(16)	(16)	0.00
	03/2023	PEN	3,988		1,036	0	(3)	(3)	0.00
	03/2023	\$	1,394	PEN	5,387	9	0	9	0.00
	04/2023		2,852		11,545	146	0	146	0.00
TOR	01/2023	CAD	40,123	\$	29,847	234	0	234	0.01
	01/2023	£	255,908		307,676	0	(206)	(206)	(0.01)
UAG	01/2023	CZK	5,209		205	0	(25)	(25)	0.00
	05/2023	\$	8,473	CNH	58,716	96	0	96	0.00
						\$ 5,461	\$ (29,038)	\$ (23,577)	(0.57)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CAD (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	CAD 6,407	\$ 4,702	\$ 0	\$ (27)	\$ (27)	0.00
BOA	01/2023	\$ 2,998	CAD 4,053	0	(6)	(6)	0.00
CBK	01/2023	CAD 81	\$ 60	0	0	0	0.00
MBC	01/2023	\$ 5,523	CAD 7,473	0	(8)	(8)	0.00
MYI	01/2023	CAD 81	\$ 60	0	0	0	0.00
	01/2023	\$ 14	CAD 19	0	0	0	0.00
SCX	01/2023	1,403	1,885	0	(12)	(12)	0.00
TOR	01/2023	4,949	6,653	0	(39)	(39)	0.00
				\$ 0	\$ (92)	\$ (92)	0.00

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation, Investor CHF (Hedged) Accumulation and E Class CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		ency to elivered		ency to eceived	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$	6,327	CHF	5,979	\$ 140	\$ 0	\$ 140	0.00
BRC	01/2023		8		8	0	0	0	0.00
CBK	01/2023		10,180		9,617	221	0	221	0.01
MBC	01/2023	CHF	130	\$	140	0	(1)	(1)	0.00
	01/2023	\$	295	CHF	272	0	0	0	0.00
MYI	01/2023	CHF	28	\$	31	0	0	0	0.00
SCX	01/2023		9		9	0	0	0	0.00
	01/2023	\$	141	CHF	131	1	0	1	0.00
UAG	01/2023	CHF	17	\$	19	0	0	0	0.00
						\$ 362	\$ (1)	\$ 361	0.01

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation, Administrative EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation, E Class EUR (Hedged) Accumulation and T Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency be Delive	•		rrency to Received	Unrea Apprec		Unrealised (Depreciation)	Appre	ealised :iation/ ciation)	% of Net Assets
BOA	01/2023	\$	643	€	610	\$	8	\$ 0	\$	8	0.00
BPS	01/2023	2,	472		2,318		3	0		3	0.00
CBK	01/2023	€ 6,	485	\$	6,913		0	(10)		(10)	0.00
	01/2023	\$ 372,	774	€	359,186	10,	,729	0	10	,729	0.26
MBC	01/2023	€	196	\$	207		0	(2)		(2)	0.00
	01/2023	\$ 435,	363	€	415,264	8,	,017	0	8	3,017	0.19
SCX	01/2023	389,	990		374,685	10,	,062	0	10	,062	0.24
						\$ 28,	,819	\$ (12)	\$ 28	,807	0.69

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 38	\$ 46	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 359	£ 295	0	(4)	(4)	0.00
BPS	01/2023	11	9	0	0	0	0.00
BRC	01/2023	£ 171	\$ 205	0	0	0	0.00
JPM	01/2023	\$ 13,134	£ 10,877	0	(48)	(48)	0.00
MBC	01/2023	£ 636	\$ 778	13	0	13	0.00
	01/2023	\$ 13,309	£ 11,092	53	(18)	35	0.00
MYI	01/2023	414	337	0	(9)	(9)	0.00
TOR	01/2023	13,090	10,888	9	0	9	0.00
UAG	01/2023	165	134	0	(5)	(5)	0.00
				\$ 75	\$ (84)	\$ (9)	0.00

As at 31 December 2022, the Institutional SGD (Hedged) Accumulation and E Class SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		rency to elivered		ency to eceived	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$	18	SGD	24	\$ 0	\$ 0	\$ 0	0.00
BOA	01/2023		12,174		16,707	285	0	285	0.01
BPS	01/2023		13,178		18,067	294	0	294	0.01
GLM	01/2023	SGD	10	\$. 7	0	0	0	0.00
	01/2023	\$	619	SGD	847	12	0	12	0.00
MBC	01/2023	SGD	7,787	\$	5,739	0	(68)	(68)	(0.01)
	01/2023	\$	12,761	SGD	17,446	249	0	249	0.01
RBC	01/2023	SGD	15	\$	11	0	0	0	0.00
RYL	01/2023	\$	58	SGD	79	1	0	1	0.00
SCX	01/2023		6		7	0	0	0	0.00
SOG	01/2023	SGD	7,051	\$	5,224	0	(34)	(34)	0.00
UAG	01/2023		217		158	0	(4)	(4)	0.00
	01/2023	\$	24	SGD	32	0	0	0	0.00
						\$ 841	\$ (106)	\$ 735	0.02
Total OTC Financial De	erivative Instruments							\$ 3,327	0.08

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/02/2053 2.500% due 01/02/2053 Total Securities Sold Short	\$ 32,300 49,700	\$ (26,317) (42,140) (68,457)	(0.63) (1.02) (1.65)
Total Investments		\$ 5,169,865	124.55
Other Current Assets & Liabilities		\$ (1,019,148)	(24.55)
Net Assets		\$ 4,150,717	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Zero coupon security.
- $\begin{tabular}{ll} \textbf{(b)} & \textbf{Coupon represents a yield to maturity.} \end{tabular}$
- (c) Principal amount of security is adjusted for inflation.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Securities with an aggregate fair value of \$1,858 (31 December 2021: \$226,010) and cash of \$Nil (31 December 2021: \$38) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.
- (h) Security with an aggregate fair value of \$25,953 (31 December 2021: \$Nil) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2022.

Cash of \$94,783 (31 December 2021: \$70,987) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$13,885 (31 December 2021: \$19,884) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 4,765,456	\$ 5,405	\$ 4,770,861
Investment Funds	292,421	0	0	292,421
Repurchase Agreements	0	170,895	0	170,895
Financial Derivative Instruments(3)	39,217	(35,072)	0	4,145
Securities Sold Short	0	(68,457)	0	(68,457)
Totals	\$ 331,638	\$ 4,832,822	\$ 5,405	\$ 5,169,865

Schedule of Investments Total Return Bond Fund (cont.)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 5,405,196	\$ 0	\$ 5,405,196
Investment Funds	423,494	0	0	423,494
Repurchase Agreements	0	7,152	0	7,152
Financial Derivative Instruments ⁽³⁾	11,552	(9,935)	0	1,617
Totals	\$ 435,046	\$ 5,402,413	\$ 0	\$ 5,837,459

Queted Drices

Reverse Repurchase Agreements as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Reverse Repurchase Agreements	% of Net Assets
BRC	0.550% 0.600	21/09/2022 20/09/2022	TBD ⁽¹⁾ TBD ⁽¹⁾	€ (438) (1,196)	\$ (468) (1,277)	(0.01) (0.03)
Total Reverse Repurchase Agreements					\$ (1,745)	(0.04)

⁽¹⁾ Open maturity reverse repurchase agreement.

Sale-Buyback Financing Transactions Outstanding as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BPG	(1.500)%	30/12/2022	03/01/2023	\$ (26,267)	\$ (26,264)	(0.63)
	(1.350)	29/12/2022	30/12/2022	(25,647)	(25,646)	(0.62)
	(1.000)	28/12/2022	29/12/2022	(24,900)	(24,899)	(0.60)
Total Sale-Buyback Financing Transactions					\$ (76,809)	(1.85)

⁽¹⁾ Payable for sale-buyback transactions includes \$1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

_		As at 31-Dec-2022	As at 31-Dec-2021			
	Total Fair Value	Collateral	Net	Total Fair Value	Collateral	Net
Counterparty	of OTC Derivatives	(Received)/Pledged	Exposures ⁽¹⁾	of OTC Derivatives	(Received)/Pledged	Exposures ⁽¹⁾
AZD	\$ (27)	\$ 0	\$ (27)	\$ N/A	\$ N/A	\$ N/A
BOA	(167)	280	113	(530)	260	(270)
BPS	1,927	(1,740)	187	(1,860)	1,690	(170)
BRC	(182)	20	(162)	8	0	8
CBK	8,777	(8,710)	67	(3,347)	3,582	235
CLY	4	0	4	N/A	N/A	N/A
DUB	374	(270)	104	(1)	0	(1)
FAR	1	0	1	N/A	N/A	N/A
GLM	(710)	600	(110)	(2,389)	2,430	41
GSC	N/A	N/A	N/A	(6)	0	(6)
GST	(273)	260	(13)	14	0	14
HUS	N/A	N/A	N/A	(1,776)	1,610	(166)
JPM	(176)	0	(176)	(1,072)	940	(132)
MBC	6,728	(6,220)	508	N/A	N/A	N/A
MYC	(550)	470	(80)	N/A	N/A	N/A
MYI	(406)	270	(136)	(370)	560	190
RBC	(4)	0	(4)	(3,080)	1,730	(1,350)
RYL	1	0	1	N/A	N/A	N/A
SAL	(68)	0	(68)	(121)	202	81
SCX	(11,948)	11,385	(563)	(6,511)	6,880	369
SOG	(34)	0	(34)	N/A	N/A	N/A
TOR	(2)	600	598	2,233	(1,550)	683
UAG	62	0	62	755	(650)	105

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	66.92	66.72
Transferable securities dealt in on another regulated market	47.33	41.50
Other transferable securities	0.68	1.09
Investment funds	7.05	8.56
Repurchase agreements	4.12	0.14
Financial derivative instruments dealt in on a regulated market	0.86	0.28
Centrally cleared financial derivative instruments	(0.84)	0.12
OTC financial derivative instruments	0.08	(0.36)
Securities sold short	(1.65)	N/A
Reverse repurchase agreements	(0.04)	(4.57)
Sale-buyback financing transactions	(1.85)	N/A

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	36.37	48.35
Municipal Bonds & Notes	0.28	0.62
U.S. Government Agencies	37.34	19.94
U.S. Treasury Obligations	17.09	15.86
Non-Agency Mortgage-Backed Securities	9.41	10.80
Asset-Backed Securities	9.66	8.48
Sovereign Issues	2.46	3.77
Short-Term Instruments	2.32	1.49
Investment Funds	7.05	8.56
Repurchase Agreements	4.12	0.14
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.87	0.28
Written Options		
Options on Exchange-Traded Futures Contracts	(0.01)	0.00
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Buy Protection	0.00	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.07	0.06
Credit Default Swaps on Credit Indices — Buy Protection	(0.12)	0.00
Credit Default Swaps on Credit Indices — Sell Protection	N/A	0.00
Interest Rate Swaps	(0.79)	0.06
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.07	0.08
Written Options		
Credit Default Swaptions on Credit Indices	0.00	N/A
Interest Rate Swaptions	(0.11)	(0.15)
Options on Securities	0.00	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.03)	0.00
Forward Foreign Currency Contracts	(0.57)	(0.62)
Hedged Forward Foreign Currency Contracts	0.72	0.33
Securities Sold Short	(1.65)	N/A
Other Current Assets & Liabilities	(24.55)	(18.05)
Net Assets	100.00	100.00

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund

PAR DESCRIPTION (0005)	FAIR % VALUE N (000S) ASSI	r	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES		JPMorgan Chase & Co.				CNH Industrial NV			
CORPORATE BONDS & NOTES BANKING & FINANCE		0.969% due 23/06/2025 3.559% due 23/04/2024	\$ 1,000 \$ 2,000	933 1,987	0.21 0.46	4.500% due 15/08/2023 \$ Daimler Trucks Finance North Am		1,596	0.37
American Express Co.	1,399 0.3	Mitsubishi HC Capital, Inc. 3.960% due 19/09/2023 Mitsubishi UFJ Financial Group	2,800	2,769	0.64	1.125% due 14/12/2023 4.918% due 14/12/2023 Dell International LLC	1,500 1,565	1,442 1,556	0.33 0.36
American Tower Corp. 3.000% due 15/06/2023 1,000	990 0.2	0.848% due 15/09/2024 3.837% due 17/04/2026	2,000 500	1,931 482	0.44 0.11	5.450% due 15/06/2023 Gilead Sciences, Inc.	1,007	1,008	0.23
3.500% due 31/01/2023 2,425 Aozora Bank Ltd. 1.050% due 09/09/2024 500	2,422 0.5	5.187% due 26/07/2023 Mizuho Financial Group, Inc.	1,000	1,002	0.23	0.750% due 29/09/2023 HCA, Inc.	1,900	1,841	0.42
1.050% due 09/09/2024 500 Banco Bilbao Vizcaya Argentaria S.A. 0.875% due 18/09/2023 3,600	464 0.1 3,487 0.8	3.549% due 05/03/2023 4.899% due 10/07/2024 5.555% due 05/03/2023	300 1,100 250	299 1,098 250	0.07 0.25 0.06	5.000% due 15/03/2024 Heineken NV 2.750% due 01/04/2023	1,100 4,000	1,094 3,976	0.25
Bank of America Corp. 5.555% due 05/03/2024 100	100 0.0	Morgan Stanley 0.529% due 25/01/2024	2,500	2,483	0.57	Hyundai Capital America 0.800% due 08/01/2024	2,000	1,903	0.44
Bank of Nova Scotia 0.550% due 15/09/2023 1,000	969 0.2	Nationwide Building Society 0.550% due 22/01/2024	600	570	0.13	Illumina, Inc. 0.550% due 23/03/2023	2,000	1,980	0.45
5.245% due 11/03/2024 500 Barclays PLC	499 0.1	3.766% due 08/03/2024 NatWest Group PLC	3,800	3,779	0.86	Imperial Brands Finance PLC 3.125% due 26/07/2024	1,100	1,052	0.24
4.967% due 15/06/2023 AUD 500 BNP Paribas S.A.	339 0.0	6.274% due 25/06/2024 Nissan Motor Acceptance Co.		1,000	0.23	Kinder Morgan, Inc. 5.359% due 15/01/2023	1,000	1,000	0.23
3.500% due 01/03/2023 \$ 1,500 3.800% due 10/01/2024 2,133	1,496 0.3 2,097 0.4	5.375% due 08/03/2024 Nomura Holdings, Inc.	700	689	0.16	Leidos, Inc. 2.950% due 15/05/2023	3,685	3,656	0.84
BPCE S.A. 4.000% due 12/09/2023 1,500	1,484 0.3	2.648% due 16/01/2025 Nordea Bank Abp	3,300	3,118	0.72	Mercedes-Benz Finance North Am 5.500% due 27/11/2024	erica LLC 800	805	0.18
Canadian Imperial Bank of Commerce 5.122% due 17/03/2023 2,500	2,503 0.5	5.675% due 30/08/2023 ORIX Corp. 4.050% due 16/01/2024	1,000 3,000	1,001 2,958	0.23	Microchip Technology, Inc. 4.333% due 01/06/2023	1,000	996	0.23
Capital One Financial Corp. 5.476% due 09/05/2025 2,400 Citigroup, Inc.	2,372 0.5	Pacific Life Global Funding 4.867% due 04/06/2026	1,200	1,153	0.68	Mitsubishi Corp. 3.375% due 23/07/2024 Nissan Motor Co. Ltd.	600	582	0.13
1.678% due 15/05/2024 1,000 5.750% due 17/05/2024 300	986 0.2 301 0.0	Protective Life Global Funding 0.502% due 12/04/2023	'	1,383	0.32	3.043% due 15/09/2023 NXP BV	1,600	1,568	0.36
CK Hutchison International Ltd. 3.250% due 11/04/2024 1,000	977 0.2	Reliance Standard Life Global	•	1,997		4.875% due 01/03/2024 Penske Truck Leasing Co. LP	1,500	1,489	0.34
CNH Industrial Capital LLC 1.950% due 02/07/2023 1,800	1,770 0.4	Santander UK Group Holdings 3.373% due 05/01/2024	'	1,500	0.34	4.250% due 17/01/2023 SK Broadband Co. Ltd.	1,400	1,400	0.32
Cooperatieve Rabobank UA 1.980% due 15/12/2027 500	435 0.1	4.796% due 15/11/2024 Societe Generale S.A.	1,500	1,475	0.34	3.875% due 13/08/2023 SK Hynix, Inc.	1,000	992	0.23
Credit Suisse AG 4.260% due 26/05/2023 AUD 1,000	673 0.1	4.250% due 14/09/2023 Standard Chartered PLC	1,661	1,647	0.38	1.000% due 19/01/2024 Stellantis NV	600	570	0.13
Danske Bank A/S 5.375% due 12/01/2024 \$ 900 5.795% due 12/09/2023 2,138	893 0.2 2,138 0.4	5.123% due 23/11/2025 Sumitomo Mitsui Financial Gro		194	0.04	5.250% due 15/04/2023 Sydney Airport Finance Co. Pty. Lt 3.900% due 22/03/2023	2,070 t d. 4,162	2,072 4,151	0.48
Deutsche Bank AG 0.898% due 28/05/2024 (d) 1,000	936 0.2	Toronto-Dominion Bank	AUD 1,200 \$ 200	200	0.19	Takeda Pharmaceutical Co. Ltd. 4.400% due 26/11/2023	333	•	0.08
3.950% due 27/02/2023 2,000 Federation des Caisses Desjardins du Quebe	1,993 0.4	5.183% due 08/03/2024 UBS AG 4.565% due 09/08/2024	1,200	1,192		Thermo Fisher Scientific, Inc. 4.160% due 18/04/2023	600	599	0.14
4.618% due 21/05/2024 500 First Abu Dhabi Bank PJSC	494 0.1	4.303 /8 due 03/06/2024	1,200 _	88,333		Time Warner Cable Enterprises LL 8.375% due 15/03/2023	C 2,793	2,811	0.64
4.145% due 18/02/2025 AUD 500 5.400% due 08/08/2023 \$ 1,000	337 0.0 1,000 0.2	INDUSTRIALS 7-Eleven, Inc.				Tyson Foods, Inc. 3.900% due 28/09/2023	1,000	991	0.23
Five Corners Funding Trust 4.419% due 15/11/2023 2,500	2,479 0.5	0.625% due 10/02/2023 Altria Group, Inc.	2,500	2,487	0.57	Zoetis, Inc. 3.250% due 01/02/2023	1,500	1,498	0.34
GA Global Funding Trust 5.085% due 11/04/2025 700	685 0.1	2 950% due 02/05/2023	2,000	1,985	0.46	UTILITIES	_	66,188	15.18
General Motors Financial Co., Inc. 3.250% due 05/01/2023 2,250 4.738% due 05/01/2023 592	2,250 0.5 592 0.1	3.750% due 30/10/2024 3.850% due 01/05/2023	AUD 1,000 \$ 1,500	664 1,493	0.15 0.34	AT&T, Inc. 5.540% due 15/02/2023	400	400	0.09
Goldman Sachs Group, Inc. 4.605% due 02/05/2024 AUD 1,300	884 0.2	Barry Callebaut Services NV 5.500% due 15/06/2023	2,500	2,489	0.57	Atmos Energy Corp. 5.103% due 09/03/2023	1,100	1,099	0.03
6.334% due 29/11/2023 \$ 2,700 HSBC Holdings PLC	2,721 0.6	BAT Capital Corp. 3.222% due 15/08/2024	1,000	964	0.22	British Telecommunications PLC 4.500% due 04/12/2023	2,700	2,678	0.62
5.965% due 11/03/2025 800 Huntington National Bank	793 0.1	4.495% due 01/12/2023	3,500	3,474	0.80	Chugoku Electric Power Co., Inc. 2.401% due 27/08/2024	1,000	951	0.22
5.345% due 16/05/2025 1,100 Hyundai Capital Services, Inc.	1,093 0.2	5.779% due 15/12/2023	2,800	2,794	0.64	Dominion Energy, Inc. 2.450% due 15/01/2023	1,400	1,399	0.32
3.750% due 05/03/2023 1,270 ING Bank Australia Ltd.	1,266 0.2	Boeing Co. 1.167% due 04/02/2023 1.875% due 15/06/2023	600 500	598 492	0.14 0.11	Duke Energy Corp. 4.534% due 10/06/2023	500	499	0.12
4.000% due 26/05/2025 AUD 1,600 ING Groep NV	1,062 0.2	4.508% due 01/05/2023	3,000	2,995	0.11	Enel Finance International NV 2.650% due 10/09/2024	1,000	957	0.22
4.100% due 02/10/2023 \$ 1,700 Jackson Financial, Inc.	1,687 0.3	Central Japan Railway Co. 3.400% due 06/09/2023 Charter Communications Oper	900	890	0.20		300	221	0.05
1.125% due 22/11/2023 1,000 Jackson National Life Global Funding	963 0.2	6.090% due 01/02/2024 Cigna Corp.	500	502	0.12		Inc. 500	497	0.11
5.473% due 28/06/2024 400	400 0.0	4.969% due 15/07/2023	1,400	1,403	0.32	Oklahoma Gas & Electric Co. 0.553% due 26/05/2023	1,500	1,473	0.34

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS		AR VAI	AIR % OF LUE NET OS) ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Pacific Gas & Electric Co. 1.700% due 15/11/2023 4.250% due 01/08/2023	\$ 600 \$ 800	5 581 796	0.13 0.18	SLM Private Credit Student Loan Trust 5.059% due 15/06/2039 \$ 4		86 0.09 08 1.06	Walgreens Boots Alliance, 4.900% due 11/01/2023	Inc. \$ 2,300 <u>1</u>	2,296 53,275	0.53
Plains All American Pipeline LP 2.850% due 31/01/2023	1,300	1,298	0.30	SOVEREIGN ISSUES			SHORT-TERM NOTES	-		
Southern California Gas Co. 5.103% due 14/09/2023	1,500	1,496	0.34	Emirate of Abu Dhabi Government Into 0.750% due 02/09/2023 1,5		Bond 56 0.34	Federal Home Loan Bank 4.320% due 11/01/2023	3,000	3,000	0.69
Verizon Communications, Inc. 5.706% due 15/05/2025	1,500	1,513	0.35	Israel Government International Bond 1.500% due 30/11/2023 ILS 1	•	28 0.01	4.345% due 06/03/2023	12,000	12,001 15,001	2.75 3.44
Victoria Power Networks Finar 3.570% due 23/08/2024 Al	nce Pty. Ltd JD 500		0.08	Korea National Oil Corp.			ISRAEL TREASURY BILLS	•		
5157 6 70 dad 257 657 252 1	-	16,194	3.72	4.954% due 16/07/2023 \$ 8		01 0.18 85 0.53	0.526% due 08/02/2023 (a)(b) IL	S 26,700	7,539	1.73
Total Corporate Bonds & Notes	-	170,715	39.15	SHORT-TERM INSTRUMENTS			1.203% due 02/03/2023 (a)(b)	350	99	0.02
MUNICIPAL BONDS & NOTE	S			COMMERCIAL PAPER			02/03/2023 (d)(b)	330	7,638	1.75
California Infrastructure & Eco Revenue Bonds, Series 2020		elopment	Bank	American Electric Power Co., Inc.			JAPAN TREASURY BILLS			
0.850% due 01/01/2050	\$ 1,000 _	998	0.23	4.800% due 04/01/2023 1,4 Bacardi-Martini B.V.	00 1,3	99 0.32	(0.251)% due	404 500	2.640	0.04
U.S. GOVERNMENT AGENC	IES			5.170% due 11/01/2023 1,6 5.250% due 12/01/2023 1,5		98 0.37 98 0.34	(0.228)% due	¥ 481,500	3,649	0.84
Ginnie Mae				Bank of Nova Scotia		90 0.34	11/01/2023 (a)(b) (0.209)% due	208,500	1,580	0.36
4.398% due 20/09/2066 4.672% due 20/08/2066	525 515	536 510	0.12	4.318% due 01/02/2023 CAD 2,0 4.351% due 06/02/2023 4,2		70 0.34 85 0.71	06/01/2023 (a)(b) (0.205)% due	314,000	2,380	0.55
Uniform Mortgage-Backed Sec 5.500% due 01/02/2053	curity, TBA 5,000	5,011	1.15	BP Capital Markets PLC	•		16/01/2023 (a)(b) (0.201)% due	438,000	3,320	0.76
3.300 /6 due 01/02/2033	3,000 _	6,057	1.39	4.750% due 10/02/2023 \$ 1,3 Crown Castle International Corp.	00 1,2	93 0.30	16/01/2023 (a)(b)	119,000	902	0.21
NON-AGENCY MORTGAGE-	BACKED	SECURITI	ES	5.000% due 04/01/2023 1,5 5.100% due 05/01/2023 1,5		99 0.34 99 0.34	(0.191)% due 06/01/2023 (a)(b)	117,000	887	0.20
DBWF Mortgage Trust	F00	406	0.11			99 0.18	(0.190)% due 16/01/2023 (a)(b) (0.175)% due	427,000	3,236	0.74
5.469% due 19/12/2030 Dilosk RMBS DAC	500	486	0.11	4.750% due 31/01/2023	00 3	98 0.09	11/01/2023 (a)(b)	680,000	5,154	1.18
2.552% due 20/02/2060 Sage AR Funding PLC	€ 339	359	0.08	Duke Energy Corp. 4.620% due 11/01/2023 1,5		98 0.34	(0.170)% due 16/01/2023 (a)(b)	2,800,000	21,222	4.87
4.501% due 17/11/2030	£ 200	231	0.05			49 0.06 99 0.18	(0.155)% due 30/01/2023 (a)(b)	1,360,000	10,309	2.36
Towd Point Mortgage Funding 4.071% due 20/10/2051	210	251	0.06	Energy Transfer Partners LP 5.080% due 05/01/2023 1,9	00 1,8	98 0.43	(0.111)% due 20/02/2023 (a)(b)	1,590,000	12,053	2.77
Towd Point Mortgage Trust 3.773% due 25/02/2057	\$ 101	100	0.02	Entergy Corp. 4.700% due 12/01/2023 2,3	00 2,2	96 0.53	U.S. TREASURY BILLS		64,692	14.04
Trinity Square PLC 3.729% due 15/07/2059	£ 144	171	0.04	Fiserv, Inc. 4.630% due 09/01/2023 1,3	00 1,2	98 0.30	4.040% due	\$ 2,600	2,593	0.59
Tudor Rose Mortgages 4.031% due 20/06/2048	321	381	0.09	Humana, Inc. 4.900% due 01/02/2023 2,0		91 0.46	4.449% due	,	,	
	_	1,979	0.45	Mercedes-Benz Finance North America	LLC		30/03/2023 (a)(b)	6,100	6,038 8,631	1.39 1.98
ASSET-BACKED SECURITIES				4.800% due 30/01/2023 2,1 National Grid Holdings Ltd.	00 2,0	92 0.48	Total Short-Term Instruments		149,237	34.23
Carlyle Euro CLO DAC 2.688% due 15/08/2032	€ 300	211	0.07	4.810% due 24/01/2023 2	50 2	49 0.06	Total Transferable Securitie	es :	335,879	77.04
CBAM CLO Ltd.	€ 300	311	0.07	Oracle Corp. 4.760% due 27/01/2023 1,4		95 0.32		SHARES		
5.363% due 20/10/2029 EFS Volunteer LLC	\$ 549	542	0.13	4.800% due 26/01/2023 2,5 Quanta Services, Inc.	00 2,4	91 0.57	INVESTMENT FUNDS COLLECTIVE INVESTMENT	T SCHEMES		
5.208% due 25/10/2035	133	133	0.03	5.100% due 09/01/2023 1,1		99 0.25 99 0.21	PIMCO Select Funds	COLLEGE		
Elevation CLO Ltd. 5.355% due 15/10/2029	840	835	0.19	Republic Services, Inc.			plc - PIMCO US Dollar Short-Term Floating	1 002 010	10.070	2.40
Euro-Galaxy CLO DAC 2.122% due 24/04/2034	€ 250	259	0.06	4.650% due 12/01/2023 4,0 Royal Bank of Canada	00 3,9	93 0.92	NAV Fund (c)	1,092,919	10,879	2.49
Greenwood Park CLO Ltd. 5.089% due 15/04/2031	\$ 1,600	1,580	0.36	4.291% due 31/01/2023 CAD 2,4 4.312% due 06/02/2023 6,0		64 0.40 07 1.01	EXCHANGE-TRADED FUN	DS		
Harvest CLO DAC				Toronto-Dominion Bank 4.261% due 13/01/2023 7,5		25 1.27	PIMCO ETFs plc - PIMCO US Dollar Short Maturity			
2.775% due 26/06/2030 Oak Hill European Credit Partn			0.06	Vodafone Group PLC			UCITS ETF (c)	311,050	30,814	7.07
2.196% due 20/10/2031	300	310	0.07	4.600% due 05/01/2023 \$ 2,5	uu 2,4	98 0.57	Total Investment Funds		41,693	9.56
REPURCHASE AGREEMEN	TS									
REPURCHASE AUREEMEN	T3									
								Repurchas	e	

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Agreement Proceeds to be Received(1)	% of Net Assets
BPS	4.100%	30/12/2022	03/01/2023	\$ 22,700	U.S. Treasury Notes 0.375% due 30/11/2025	\$ (23,169)	\$ 22,700	\$ 22,710	5.21
SSB	1.900	30/12/2022	03/01/2023	4,752	U.S. Treasury Notes 1.875% due 30/06/2026	(4,847)	4,752	4,753	1.09
Total Repurcha	se Agreeme	ents				\$ (28,016)	\$ 27,452	\$ 27,463	6.30

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FUTURES

		Expiration	# of	Unrealised Appreciation/	% of
Description	Type	Month	Contracts	(Depreciation)	Net Assets
3-Month Euribor June Futures	Short	06/2024	112	\$ 28	0.01
3-Month SOFR June Futures	Long	09/2023	338	(16)	0.00
3-Month SOFR June Futures	Short	09/2024	166	92	0.02
3-Month SOFR March Futures	Short	06/2024	80	(55)	(0.01)
Amsterdam Index January Futures	Long	01/2023	3	(25)	(0.01)
Australia Government 3-Year Note March Futures	Short	03/2023	105	0	0.00
Australia Government 10-Year Bond March Futures	Short	03/2023	106	28	0.01
BIST 30 Index February Futures	Long	02/2023	2,365	135	0.03
CAC 40 Index January Futures	Long	01/2023	45	(85)	(0.02)
DAX Index March Futures	Long	03/2023	3	(32)	(0.01)
E-mini NASDAQ 100 Index March Futures	Short	03/2023	4	` 3	0.00
E-mini Russell 2000 Index March Futures	Short	03/2023	4	0	0.00
E-mini S&P 500 Index March Futures	Long	03/2023	1	(8)	0.00
Euro STOXX Bank March Futures	Long	03/2023	1,430	178	0.04
Euro-BTP Italy Government Bond March Futures	Short	03/2023	195	109	0.02
Euro-OAT France Government 10-Year Bond March Futures	Short	03/2023	24	51	0.01
FTSE 100 Index March Futures	Long	03/2023	92	39	0.01
FTSE China A50 Index January Futures	Short	01/2023	618	(3)	0.00
FTSE Taiwan Index January Futures	Short	01/2023	99	41	0.01
FTSE/JSE Index March Futures	Long	03/2023	123	(126)	(0.03)
FTSE/MIB Index March Futures	Long	03/2023	16	(36)	(0.01)
Hang Seng China Enterprises Index January Futures	Long	01/2023	2	, O	0.00
IBEX 35 January Futures	Long	01/2023	18	(4)	0.00
MSCI Singaporé Index January Futures	Short	01/2023	367	6	0.00
Nikkei 225 Index March Futures	Short	03/2023	26	34	0.01
OMXS30 Index January Futures	Long	01/2023	128	(88)	(0.02)
S&P CNX Nifty Index January Futures	Long	01/2023	72	1	0.00
S&P/Toronto Stock Exchange 60 March Futures	Long	03/2023	13	(77)	(0.02)
SPI 200 Index March Futures	Long	03/2023	60	(136)	(0.03)
Swiss Market March Futures	Short	03/2023	29	(19)	0.00
Topix Index March Futures	Short	03/2023	4	2	0.00
U.S. Treasury 2-Year Note March Futures	Short	03/2023	24	22	0.01
U.S. Treasury 5-Year Note March Futures	Short	03/2023	262	41	0.01
Volatility S&P 500 Index January Futures	Short	01/2023	279	418	0.1
VSTOXX Mini January Futures	Short	01/2023	1,241	96	0.02
WIG20 Index March Futures	Short	03/2023	, 330	(63)	(0.02)
				\$ 551	0.13
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 551	0.13

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.EM-35 5-Year Index	1.000%	20/06/2026	\$ 92	\$ (1)	0.00
CDX.EM-37 5-Year Index	1.000	20/06/2027	784	21	0.01
CDX.EM-38 5-Year Index	1.000	20/12/2027	21,100	150	0.03
CDX.HY-38 5-Year Index	5.000	20/06/2027	5,841	10	0.00
CDX.HY-39 5-Year Index	5.000	20/12/2027	2,400	15	0.00
iTraxx Crossover 38 5-Year Index	5.000	20/12/2027	€ 10,500	198	0.05
				\$ 393	0.09

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.000%	15/03/2033	£ 5,900	\$ (16)	0.00
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	800	14	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	4.175	16/09/2025	INR 33,800	11	0.00
Pay	1-Day INR-MIBOR Compounded-OIS	4.313	16/12/2025	200	0	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	4.710	17/03/2026	50,700	22	0.01
Pay	1-Day INR-MIBOR Compounded-OIS	5.250	15/09/2026	727,500	280	0.06
Receive	1-Day INR-MIBOR Compounded-OIS	5.260	15/09/2026	242,200	(93)	(0.02)
Receive	1-Day INR-MIBOR Compounded-OIS	5.400	17/03/2026	85,500	49	0.01
Receive	1-Day INR-MIBOR Compounded-OIS	5.400	16/06/2026	15,300	8	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	5.500	15/12/2026	1,400	(1)	0.00
Receive	1-Day INR-MIBOR Compounded-OIS	5.500	16/03/2027	762,900	(316)	(0.07)
Pay	1-Day INR-MIBOR Compounded-OIS	5.750	16/03/2027	141,100	(34)	(0.01)

^{*} A zero balance may reflect actual amounts rounding to less than one thousand.

Pay/ Receive					Unrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day INR-MIBOR Compounded-OIS	6.000%	15/06/2027	INR 168,300	\$ 27	0.01
Receive	1-Day INR-MIBOR Compounded-OIS	6.250	21/09/2027	2,154,300	(588)	(0.13)
Pay	1-Day INR-MIBOR Compounded-OIS	6.250 6.500	21/12/2027	1,397,900	(118)	(0.03)
Pay Receive	1-Day INR-MIBOR Compounded-OIS 1-Day INR-MIBOR Compounded-OIS	6.750	21/12/2027 21/09/2027	4,613,820 550,400	(214) (131)	(0.05) (0.03)
Receive	1-Day INR-MIBOR Compounded-OIS	7.000	15/06/2027	113,900	(38)	(0.01)
Receive	1-Day INR-MIBOR Compounded-OIS	7.000	21/09/2027	175,050	(64)	(0.01)
Receive ⁽³⁾ Receive	1-Day JPY-MUTKCALM Compounded-OIS 1-Day JPY-MUTKCALM Compounded-OIS	0.500 0.800	15/03/2033 15/06/2052	¥ 2,560,000 80,000	113 24	0.03 0.01
Receive ⁽³⁾	1-Day JPY-MUTKCALM Compounded-OIS	1.000	15/03/2053	490,000	40	0.01
Pay	1-Day SGD-SIBCSORA Compounded-OIS	0.750	15/09/2026	SGD 10,000	(206)	(0.05)
Receive	1-Day SGD-SIBCSORA Compounded-OIS 1-Day SGD-SIBCSORA Compounded-OIS	1.000 1.250	15/12/2026	26,990	473 (276)	0.11
Pay Receive	1-Day SGD-SIBCSORA Compounded-OIS	1.500	16/03/2027 16/03/2027	12,400 2,800	63	(0.06) 0.01
Receive	1-Day SGD-SIBCSORA Compounded-OIS	2.000	15/06/2027	4,600	71	0.02
Receive	1-Day SGD-SIBCSORA Compounded-OIS	2.500	15/06/2027	9,200	(2)	0.00
Pay Receive	1-Day SGD-SIBCSORA Compounded-OIS 1-Day SGD-SIBCSORA Compounded-OIS	2.750 3.000	15/06/2027 21/09/2027	4,600 15,200	(91) (247)	(0.02) (0.06)
Pay	1-Day SGD-SIBCSORA Compounded-OIS	3.250	21/12/2027	8,000	72	0.02
Receive ⁽³⁾	1-Day USD-Secured Overnight Financing	0.500	45/00/0000		50	
Receive(3)	Rate Compounded-OIS 1-Day USD-Secured Overnight Financing	2.500	15/03/2028	\$ 3,600	53	0.01
Neceive	Rate Compounded-OIS	2.500	15/03/2033	900	33	0.01
Receive(3)	1-Day USD-Secured Overnight Financing					
D	Rate Compounded-OIS	2.500	15/03/2053	200	14	0.00
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	5.338 5.580	02/01/2025 02/01/2025	BRL 14,100 10,300	(168) (199)	(0.04) (0.05)
Pay	1-Year BRL-CDI	5.770	02/01/2025	3,300	(68)	(0.02)
Pay	1-Year BRL-CDI	5.840	02/01/2025	11,400	(234)	(0.05)
Pay	1-Year BRL-CDI	5.877	02/01/2025	3,000	(61)	(0.01)
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	6.620 6.630	02/01/2025 02/01/2025	5,500 4,900	110 98	0.03 0.02
Receive	1-Year BRL-CDI	6.840	02/01/2025	16,800	384	0.09
Receive	1-Year BRL-CDI	7.010	02/01/2025	7,900	174	0.04
Receive Pay	1-Year BRL-CDI 1-Year BRL-CDI	7.328 7.715	02/01/2025 02/01/2025	20,000 7,800	407 (154)	0.09 (0.04)
Receive	1-Year BRL-CDI	7.733	02/01/2025	8,200	153	0.04
Receive	1-Year BRL-CDI	8.180	02/01/2025	14,600	258	0.06
Pay	1-Year BRL-CDI	8.550	02/01/2025	700	(13)	0.00
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	8.730 8.985	02/01/2025 02/01/2025	21,700 10,900	331 153	0.08 0.04
Receive	1-Year BRL-CDI	9.525	02/01/2025	13,300	156	0.04
Receive	1-Year BRL-CDI	9.630	02/01/2025	4,500	49	0.01
Receive	1-Year BRL-CDI 1-Year BRL-CDI	10.295 10.445	04/01/2027 04/01/2027	6,000 20,100	17 (233)	0.00 (0.05)
Pay Pay	1-Year BRL-CDI	10.443	02/01/2025	10,500	(68)	(0.03)
Receive	1-Year BRL-CDI	11.043	04/01/2027	10,400	85	0.02
Pay	1-Year BRL-CDI	11.070	04/01/2027	8,900	(73)	(0.02)
Pay Pay	1-Year BRL-CDI 1-Year BRL-CDI	11.180 11.240	04/01/2027 04/01/2027	17,900 24,300	(136) (146)	(0.03) (0.03)
Pay	1-Year BRL-CDI	11.350	04/01/2027	63,000	(370)	(0.03)
Pay	1-Year BRL-CDI	11.426	04/01/2027	7,500	(43)	(0.01)
Receive	1-Year BRL-CDI	11.451	04/01/2027	37,800	193	0.04 0.03
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	11.595 11.665	04/01/2027 04/01/2027	28,200 9,100	124 45	0.03
Pay	1-Year BRL-CDI	11.918	04/01/2027	28,000	(92)	(0.02)
Receive	1-Year BRL-CDI	11.945	04/01/2027	21,800	73	0.02
Pay Receive	1-Year BRL-CDI 1-Year BRL-CDI	12.080 12.140	04/01/2027 04/01/2027	12,200 6,000	(31) 14	(0.01) 0.00
Receive	1-Year BRL-CDI	12.195	04/01/2027	25,200	28	0.01
Receive	1-Year BRL-CDI	12.455	04/01/2027	7,900	6	0.00
Receive Receive	1-Year BRL-CDI 1-Year BRL-CDI	12.718 12.740	04/01/2027 04/01/2027	35,400 45,700	(18) (44)	0.00 (0.01)
Pay	1-Year BRL-CDI	12.740	04/01/2027	11,000	9	0.00
Receive	1-Year BRL-CDI	13.080	04/01/2027	47,200	(116)	(0.03)
Receive	1-Year BRL-CDI	13.190	04/01/2027	34,700	(102)	(0.02)
Pay Receive ⁽³⁾	1-Year BRL-CDI 3-Month CAD-Bank Bill	13.280 3.250	04/01/2027 15/03/2028	9,600 CAD 5,300	31 (1)	0.01 0.00
Receive ⁽³⁾	3-Month CAD-Bank Bill	3.250	15/03/2020	8,300	10	0.00
Pay	3-Month CNY-CNREPOFIX	2.250	21/12/2027	CNY 61,900	(108)	(0.02)
Receive	3-Month CNY-CNREPOFIX	2.268 2.295	16/09/2025	3,000 17,000	(5) (31)	0.00
Receive Receive	3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX	2.295	16/09/2025 16/09/2025	17,900 6,000	(10)	(0.01) 0.00
Receive	3-Month CNY-CNREPOFIX	2.500	15/09/2026	14,100	13	0.00
Pay .	3-Month CNY-CNREPOFIX	2.500	15/12/2026	28,900	(41)	(0.01)
Receive Pay	3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX	2.500 2.500	16/03/2027 15/06/2027	54,900 50,500	75 (129)	0.02 (0.03)
Pay Pay	3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX	2.500	21/09/2027	149,120	(284)	(0.03)
Pay	3-Month CNY-CNREPOFIX	2.500	21/12/2027	35,200	(81)	(0.02)
Pay	3-Month CNY-CNREPOFIX	2.630	16/12/2025	2,400	2	0.00
Pay Pay	3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX	2.645 2.645	16/12/2025 16/12/2025	7,400 8,600	-7 8	0.00 0.00
ı uy	5 Month Civi Civilli OHA	2.073	10/12/2023	0,000	J	0.00

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (cont.)

Pay/ Receive					Unrealised	
Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
Pay	3-Month CNY-CNREPOFIX	2.663%	17/03/2026	CNY 4,200	\$ 4	0.00
Pay	3-Month CNY-CNREPOFIX	2.700	17/03/2026	7,000	5	0.00
Receive	3-Month CNY-CNREPOFIX	2.718	16/12/2025	2,900	(2)	0.00
Receive Pay	3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX	2.725 2.750	16/09/2025 15/09/2026	3,000 81,800	(2) (120)	0.00 (0.03)
Receive	3-Month CNY-CNREPOFIX	2.750	21/09/2027	121,200	58	0.01
Receive	3-Month CNY-CNREPOFIX	2.750	21/12/2027	482,200	15	0.00
Receive ⁽³⁾	3-Month CNY-CNREPOFIX	2.750	15/03/2028	41,900	20	0.00
Receive Receive	3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX	2.760 2.780	17/03/2026 16/12/2025	12,500 15,900	(8) (9)	0.00 0.00
Pay	3-Month CNY-CNREPOFIX	2.790	17/03/2026	2,800	1	0.00
Pay	3-Month CNY-CNREPOFIX	2.800	16/06/2026	55,700	43	0.01
Pay	3-Month CNY-CNREPOFIX 3-Month CNY-CNREPOFIX	2.823 2.828	17/03/2026 17/03/2026	4,500 4,300	2 (2)	0.00 0.00
Receive Receive	3-Month CNY-CNREPOFIX	2.900	17/03/2026	20,900	(27)	(0.01)
Receive	3-Month CNY-CNREPOFIX	2.903	17/03/2026	5,500	(1)	0.00
Receive	3-Month CNY-CNREPOFIX	2.993	17/03/2026	8,300	0	0.00
Pay ⁽³⁾ Pay	3-Month CNY-CNREPOFIX 3-Month COP-IBR Compounded-OIS	3.000 3.034	15/03/2028 13/01/2026	37,400 COP 2,305,800	18 (99)	0.00 (0.02)
Receive	3-Month COP-IBR Compounded-OIS	3.220	11/12/2025	1,542,400	35	0.01
Pay	3-Month COP-IBR Compounded-OIS	3.295	09/10/2025	1,638,900	(42)	(0.01)
Receive Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	3.400 3.850	28/08/2025 24/04/2025	1,571,400 2,558,800	37 (67)	0.01 (0.02)
Receive	3-Month COP-IBR Compounded-OIS	3.940	05/03/2026	4,713,300	175	0.04
Receive	3-Month COP-IBR Compounded-OIS	4.110	23/03/2026	6,908,300	249	0.06
Receive	3-Month COP-IBR Compounded-OIS	4.240	16/04/2026	4,566,900	173	0.04
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	4.350 4.360	27/03/2025 30/03/2025	625,600 836,600	17 22	0.00 0.01
Pay	3-Month COP-IBR Compounded-OIS	4.490	30/04/2026	3,271,600	(119)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	4.660	11/06/2026	1,410,500	49	0.01
Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	4.880 5.150	07/05/2026 13/03/2025	3,283,600 121,800	(111) 4	(0.03) 0.00
Receive Pay	3-Month COP-IBR Compounded-OIS	5.980	14/10/2026	4,816,400	(145)	(0.03)
Receive	3-Month COP-IBR Compounded-OIS	6.190	05/11/2026	9,002,000	251	0.06
Pay .	3-Month COP-IBR Compounded-OIS	6.360	19/11/2026	5,335,800	(142)	(0.03)
Receive Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	6.410 6.950	08/11/2026 04/02/2027	5,252,200 6,498,500	159 153	0.04 0.04
Pay	3-Month COP-IBR Compounded-OIS	7.900	08/04/2027	4,251,300	(73)	(0.02)
Receive	3-Month COP-IBR Compounded-OIS	8.494	27/05/2027	5,817,600	73	0.02
Receive	3-Month COP-IBR Compounded-OIS	8.850	06/05/2027	6,000,000	61	0.01
Pay Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	8.970 9.160	05/08/2027 20/05/2027	8,528,200 8,106,600	(78) 63	(0.02) 0.01
Receive	3-Month COP-IBR Compounded-OIS	10.050	09/09/2027	8,150,200	3	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.210	18/11/2027	3,214,900	3	0.00
Pay Receive	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	10.275 10.390	18/11/2027 30/09/2027	6,380,400 10,319,800	8 (21)	0.00 0.00
Pay	3-Month COP-IBR Compounded-OIS	10.420	21/11/2027	6,380,400	16	0.00
Pay	3-Month COP-IBR Compounded-OIS	10.430	21/11/2027	6,563,400	17	0.00
Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	10.443	21/11/2027 29/09/2027	19,784,200	53 (28)	0.01 (0.01)
Receive Receive	3-Month COP-IBR Compounded-OIS	10.478 10.800	31/10/2027	10,549,600 32,387,900	(412)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	10.810	14/10/2027	5,776,200	(32)	(0.01)
Receive	3-Month COP-IBR Compounded-OIS	10.920	18/10/2027	2,950,700	(19)	0.00
Receive Pay	3-Month COP-IBR Compounded-OIS 3-Month COP-IBR Compounded-OIS	10.940 11.424	18/10/2027 21/10/2027	5,920,600 13,833,600	(39) 143	(0.01) 0.03
Pay	3-Month COP-IBR Compounded-OIS	11.450	21/10/2027	4,011,800	42	0.01
Receive	3-Month COP-IBR Compounded-OIS	11.800	24/10/2027	33,238,700	(372)	(0.09)
Pay Pay	3-Month COP-IBR Compounded-OIS 3-Month HKD-HIBOR	11.850 0.500	24/10/2027 17/03/2026	1,323,300 HKD 26,700	18 (359)	0.00 (0.08)
Pay	3-Month HKD-HIBOR	0.508	17/03/2026	4,700	(68)	(0.02)
Receive	3-Month HKD-HIBOR	0.550	16/12/2025	4,700	65	0.02
Pay	3-Month HKD-HIBOR	0.560	17/03/2026	3,200	(46)	(0.01)
Pay Receive	3-Month HKD-HIBOR 3-Month HKD-HIBOR	0.565 0.568	16/12/2025 17/03/2026	7,800 6,300	(109) 92	(0.02) 0.02
Pay	3-Month HKD-HIBOR	0.583	16/12/2025	7,900	(110)	(0.03)
Receive	3-Month HKD-HIBOR	0.607	17/03/2026	9,400	138	0.03
Receive Pay	3-Month HKD-HIBOR 3-Month HKD-HIBOR	0.608 0.618	17/03/2026 16/09/2025	7,900 7,800	116 (104)	0.03 (0.02)
Receive	3-Month HKD-HIBOR	0.670	17/03/2026	12,600	177	0.04
Pay	3-Month HKD-HIBOR	0.680	16/12/2025	3,200	(46)	(0.01)
Receive	3-Month HKD-HIBOR	0.698	16/12/2025	3,100	44 151	0.01
Receive Receive	3-Month HKD-HIBOR 3-Month HKD-HIBOR	0.700 0.750	16/09/2025 15/09/2026	11,100 39,600	151 155	0.03 0.04
Pay	3-Month HKD-HIBOR	0.790	16/09/2025	4,700	(65)	(0.01)
Receive	3-Month HKD-HIBOR	0.867	17/03/2026	31,700	422	0.10
Pay	3-Month HKD-HIBOR	0.883	15/09/2026	7,800	(115) 145	(0.03)
Receive Pay	3-Month HKD-HIBOR 3-Month HKD-HIBOR	1.000 1.000	17/03/2026 16/06/2026	11,100 43,400	145 (622)	0.03 (0.14)
Receive	3-Month HKD-HIBOR	1.085	16/09/2025	11,200	163	0.04
Receive	3-Month HKD-HIBOR	1.100	16/06/2026	12,700	162	0.04
Receive Receive	3-Month HKD-HIBOR 3-Month HKD-HIBOR	1.120 1.250	17/06/2025 15/12/2026	3,200 48,800	44 215	0.01 0.05
NUCLIVE	5 Modulino Hibon	1.230	13/12/2020	+0,000	213	0.03

Pay/ Receive					Unrealised	
Floating Rate	Floating Pate Index	Fixed Rate	Maturity Date	Notional Amount	Appreciation/ (Depreciation)	% of Net Assets
	Floating Rate Index					
Pay Pay	3-Month HKD-HIBOR 3-Month HKD-HIBOR	1.340% 1.500	18/03/2025 16/03/2027	HKD 8,000 48,910	\$ (109) (507)	(0.02) (0.12)
Pay	3-Month HKD-HIBOR	1.600	17/06/2025	5,900	(89)	(0.02)
Pay	3-Month HKD-HIBOR	1.715	18/03/2025	10,800	(157)	(0.04)
Receive	3-Month HKD-HIBOR	1.750	16/03/2027	9,800	120	0.03
Receive	3-Month HKD-HIBOR	2.000	16/03/2027	11,500	129	0.03
Pay	3-Month HKD-HIBOR	2.750	16/03/2027	18,400	(131)	(0.03)
Pay	3-Month HKD-HIBOR	3.000	15/06/2027	5,000	(33)	(0.01)
Receive	3-Month HKD-HIBOR	3.000	21/09/2027	10,400	31	0.01
Receive	3-Month HKD-HIBOR	3.250	21/09/2027	46,600	3	0.00
Receive Receive	3-Month HKD-HIBOR 3-Month HKD-HIBOR	3.500 3.750	21/09/2027 21/09/2027	27,940 40,600	93 63	0.02 0.01
Pay	3-Month HKD-HIBOR	4.000	21/12/2027	88,700	60	0.01
Receive	3-Month HKD-HIBOR	4.500	21/12/2027	150,900	(583)	(0.13)
Pay	3-Month ILS-TELBOR	0.520	26/07/2026	ILS 24,300	(739)	(0.17)
Receive	3-Month ILS-TELBOR	0.601	05/07/2026	2,800	85	0.02
Pay	3-Month ILS-TELBOR	0.628	25/06/2026	5,600	(152)	(0.03)
Receive	3-Month ILS-TELBOR	0.692	13/09/2026	48,400	1,406	0.32
Pay	3-Month ILS-TELBOR	0.728	04/06/2026	4,100	(112)	(0.03)
Receive	3-Month ILS-TELBOR 3-Month ILS-TELBOR	0.730 0.750	21/05/2026 10/12/2026	3,500 34,100	92 (1,038)	0.02 (0.24)
Pay Pay	3-Month ILS-TELBOR	0.730	07/10/2026	9,000	(255)	(0.24)
Pay	3-Month ILS-TELBOR	0.905	25/11/2026	8,100	(247)	(0.06)
Receive	3-Month ILS-TELBOR	0.965	14/01/2027	10,600	291	0.07
Pay	3-Month ILS-TELBOR	1.040	28/10/2026	10,400	(292)	(0.07)
Receive	3-Month ILS-TELBOR	1.049	12/11/2026	12,000	326	0.07
Receive	3-Month ILS-TELBOR	1.105	21/01/2027	16,900	433	0.10
Receive	3-Month ILS-TELBOR	1.178	04/02/2027	13,800	341	0.08
Receive	3-Month ILS-TELBOR	2.183	06/05/2027	7,500	99	0.02
Receive	3-Month ILS-TELBOR	2.390	27/05/2027	11,400	127	0.03
Receive Receive	3-Month ILS-TELBOR 3-Month ILS-TELBOR	2.666 2.670	18/07/2027 15/07/2027	7,500 34,800	42 25	0.01 0.01
Pay	3-Month ILS-TELBOR	2.825	10/06/2027	10,900	(62)	(0.01)
Receive	3-Month ILS-TELBOR	3.210	17/06/2027	1,900	11	0.00
Pay	3-Month ILS-TELBOR	3.260	18/11/2027	38,400	(217)	(0.05)
Pay	3-Month ILS-TELBOR	3.290	16/11/2027	25,363	(121)	(0.03)
Receive(3)	3-Month ILS-TELBOR	3.650	02/01/2028	18,900	7	0.00
Receive	3-Month ILS-TELBOR	3.670	30/12/2027	19,000	2	0.00
Receive	3-Month ILS-TELBOR	3.720	21/10/2027	72,900	(30)	(0.01)
Pay	3-Month KRW-KORIBOR	0.830	16/09/2025	KRW 950,500	(33)	(0.01)
Receive Receive	3-Month KRW-KORIBOR 3-Month KRW-KORIBOR	0.888 0.910	16/12/2025 16/09/2025	509,100 737,100	19 26	0.00 0.01
Receive	3-Month KRW-KORIBOR	0.994	16/12/2025	450,000	18	0.00
Pay	3-Month KRW-KORIBOR	1.000	16/12/2025	907,600	(36)	(0.01)
Receive	3-Month KRW-KORIBOR	1.120	17/03/2026	4,208,600	186	0.04
Receive	3-Month KRW-KORIBOR	1.400	17/03/2026	5,001,700	246	0.06
Receive	3-Month KRW-KORIBOR	1.500	16/06/2026	3,925,900	210	0.05
Receive	3-Month KRW-KORIBOR	1.500	15/09/2026	9,830,000	88	0.02
Receive	3-Month KRW-KORIBOR	1.625	15/09/2026	900,700	8	0.00
Receive	3-Month KRW-KORIBOR	1.750	16/03/2027	6,778,400	214	0.05
Pay	3-Month KRW-KORIBOR 3-Month KRW-KORIBOR	2.000 2.500	15/12/2026 16/03/2027	6,833,600 3,811,300	(77) (155)	(0.02) (0.04)
Pay Receive	3-Month KRW-KORIBOR	2.500	15/06/2027	123,300	(133)	0.04)
Pay	3-Month KRW-KORIBOR	2.750	15/06/2027	4,069,700	(123)	(0.03)
Pay	3-Month KRW-KORIBOR	3.000	15/06/2027	2,600,000	(52)	(0.01)
Receive	3-Month KRW-KORIBOR	3.000	21/09/2027	5,600,600	(6)	0.00
Pay	3-Month KRW-KORIBOR	3.250	21/09/2027	2,313,900	(27)	(0.01)
Pay ⁽³⁾	3-Month KRW-KORIBOR	3.500	15/03/2028	5,822,300	(56)	(0.01)
Pay .	3-Month KRW-KORIBOR	3.750	21/12/2027	10,681,300	25	0.01
Receive	3-Month KRW-KORIBOR	4.000	21/12/2027	20,304,200	(388)	(0.09)
Pay	3-Month ZAR-JIBAR 3-Month ZAR-JIBAR	4.900 4.938	12/11/2025 18/09/2025	ZAR 3,400 7,000	(16) 35	0.00 0.01
Receive Receive	3-Month ZAR-JIBAR	5.120	02/09/2025	7,000 500	3	0.01
Pay	3-Month ZAR-JIBAR	5.330	13/05/2025	8,300	(44)	(0.01)
Pay	3-Month ZAR-JIBAR	5.375	27/05/2025	7,800	(42)	(0.01)
Pay	3-Month ZAR-JIBAR	5.601	09/06/2026	31,050	(131)	(0.03)
Pay	3-Month ZAR-JIBAR	5.680	08/06/2026	41,150	(175)	(0.04)
Pay	3-Month ZAR-JIBAR	5.739	28/07/2026	72,100	(298)	(0.07)
Receive	3-Month ZAR-JIBAR	5.780	03/03/2026	36,600 75,600	131	0.03
Receive	3-Month ZAR-JIBAR	5.860	23/06/2026	75,600	285	0.07
Receive Receive	3-Month ZAR-JIBAR 3-Month ZAR-JIBAR	5.950 5.980	17/03/2026 22/09/2026	1,200 43,900	4 169	0.00 0.04
Receive	3-Month ZAR-JIBAR	6.023	01/07/2026	28,100	95	0.04
Pay	3-Month ZAR-JIBAR	6.200	22/04/2025	7,800	(50)	(0.01)
Receive	3-Month ZAR-JIBAR	6.231	29/09/2026	55,400	187	0.04
Pay	3-Month ZAR-JIBAR	6.300	23/12/2026	30,900	(108)	(0.02)
Pay	3-Month ZAR-JIBAR	6.320	23/04/2025	5,600	(37)	(0.01)
Pay	3-Month ZAR-JIBAR	6.400	30/12/2026	33,600	(111)	(0.03)
Pay	3-Month ZAR-JIBAR	6.540	04/01/2027	37,100	(110)	(0.03)
Pay	3-Month ZAR-JIBAR	6.540	23/02/2027	64,600 73,700	(203)	(0.05)
Receive Receive	3-Month ZAR-JIBAR 3-Month ZAR-JIBAR	6.670 6.690	12/01/2027 04/11/2026	73,700 2,000	202 6	0.05 0.00
NECEIVE	J MOURT LAIT-JUAIT	0.030	U4/11/2020	2,000	U	0.00

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (cont.)

Pay/					Unverticed	
Receive Floating	Floreting Pote Index	Fixed	Maturity	Notional	Unrealised Appreciation/	% of
Rate	Floating Rate Index	Rate	Date	Amount	(Depreciation)	Net Assets
Receive	3-Month ZAR-JIBAR 3-Month ZAR-JIBAR	6.835% 6.855	28/08/2024 03/11/2026	ZAR 100 22,830	\$ 1 (50)	0.00 (0.01)
Pay Receive	3-Month ZAR-JIBAR	7.049	09/03/2027	70,000	151	0.03
Receive	3-Month ZAR-JIBAR	7.489	18/05/2027	112,100	66	0.02
Receive	3-Month ZAR-JIBAR	7.600	19/06/2024	7,100	53	0.01
Pay	3-Month ZAR-JIBAR	7.710	06/05/2027	22,200	14	0.00
Receive	3-Month ZAR-JIBAR	7.740	17/08/2027	63,300	(65)	(0.01)
Pay	3-Month ZAR-JIBAR	7.750	20/03/2024	9,180	(67)	(0.02)
Pay	3-Month ZAR-JIBAR	7.800 8.055	19/12/2023	3,100 8,400	(21) 4	0.00 0.00
Pay Pay	3-Month ZAR-JIBAR 3-Month ZAR-JIBAR	8.064	14/11/2027 27/07/2027	21,200	(28)	(0.01)
Receive	3-Month ZAR-JIBAR	8.500	17/10/2027	12,000	(14)	0.00
Pay	6-Month CLP-CHILIBOR	1.130	31/07/2025	CLP 332,000	(41)	(0.01)
Pay	6-Month CLP-CHILIBOR	1.190	14/08/2025	6,000	0	0.00
Receive	6-Month CLP-CHILIBOR	1.310	23/10/2025	4,700	0	0.00
Receive	6-Month CLP-CHILIBOR	1.750	12/02/2026	901,600	181	0.04
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	1.915 2.280	09/03/2025 14/02/2025	325,300 317,700	(43) (48)	(0.01) (0.01)
Receive	6-Month CLP-CHILIBOR	2.290	09/03/2026	1,057,700	185	0.04
Receive	6-Month CLP-CHILIBOR	2.525	22/03/2026	755,000	110	0.03
Receive	6-Month CLP-CHILIBOR	3.170	21/06/2026	791,600	93	0.02
Receive	6-Month CLP-CHILIBOR	3.245	19/07/2026	1,399,300	217	0.05
Pay .	6-Month CLP-CHILIBOR	3.570	09/07/2026	1,279,600	(185)	(0.04)
Receive	6-Month CLP-CHILIBOR	3.728	20/08/2026	2,239,800	286	0.07
Pay Pay	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.220 5.261	19/11/2026 17/11/2027	2,363,300 3,774,600	(109) (139)	(0.02) (0.03)
Pay	6-Month CLP-CHILIBOR	5.280	17/11/2027	3,854,600	(138)	(0.03)
Pay	6-Month CLP-CHILIBOR	5.300	17/11/2027	940,100	(33)	(0.01)
Pay	6-Month CLP-CHILIBOR	5.358	18/11/2027	2,390,300	(76)	(0.02)
Receive	6-Month CLP-CHILIBOR	5.420	28/10/2026	1,284,200	58	0.01
Pay	6-Month CLP-CHILIBOR	5.420	18/11/2027	7,201,400	(215)	(0.05)
Pay Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	5.530 5.620	18/11/2027 22/10/2026	2,406,700 1,673,000	(55) 59	(0.01) 0.01
Receive	6-Month CLP-CHILIBOR	5.975	18/01/2027	1,912,300	60	0.01
Pay	6-Month CLP-CHILIBOR	6.207	31/05/2027	1,836,600	10	0.00
Pay	6-Month CLP-CHILIBOR	6.230	27/05/2027	1,675,600	9	0.00
Receive	6-Month CLP-CHILIBOR	6.885	13/05/2027	1,642,400	(56)	(0.01)
Receive	6-Month CLP-CHILIBOR	7.160	21/10/2027	5,870,000	(295)	(0.07)
Receive	6-Month CLP-CHILIBOR	7.161	17/06/2027	2,386,300	(129)	(0.03)
Receive Receive	6-Month CLP-CHILIBOR 6-Month CLP-CHILIBOR	7.174 7.420	17/06/2027 09/09/2027	1,432,400 2,595,500	(81) (156)	(0.02) (0.04)
Receive	6-Month CLP-CHILIBOR	7.420	30/09/2027	2,393,300	(206)	(0.04)
Pay	6-Month CZK-PRIBOR	0.421	15/05/2025	CZK 900	(4)	0.00
Pay	6-Month CZK-PRIBOR	0.590	26/03/2025	10,900	(55)	(0.01)
Pay	6-Month CZK-PRIBOR	0.637	24/07/2025	7,700	(47)	(0.01)
Pay	6-Month CZK-PRIBOR	0.665	22/09/2025	5,100	(30)	(0.01)
Pay	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	0.690	04/05/2025 30/03/2025	4,100	(20)	0.00
Pay Pay	6-Month CZK-PRIBOR	0.710 0.776	20/08/2025	100 7,900	(1) (48)	0.00 (0.01)
Receive	6-Month CZK-PRIBOR	1.100	31/12/2025	57,000	329	0.08
Pay	6-Month CZK-PRIBOR	1.124	13/03/2025	12,000	(66)	(0.02)
Receive	6-Month CZK-PRIBOR	1.570	09/03/2026	59,800	335	0.08
Receive	6-Month CZK-PRIBOR	1.580	19/03/2026	51,600	270	0.06
Pay	6-Month CZK-PRIBOR	1.715	23/07/2026	100,200	(645)	(0.15)
Pay Receive	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	1.775 1.934	04/06/2026 02/07/2026	57,900 95,200	(292) 590	(0.07) 0.14
Receive	6-Month CZK-PRIBOR	1.972	07/07/2026	55,500	350	0.08
Receive	6-Month CZK-PRIBOR	2.015	10/08/2026	132,200	740	0.17
Pay	6-Month CZK-PRIBOR	3.770	11/02/2027	72,000	(172)	(0.04)
Receive	6-Month CZK-PRIBOR	4.300	18/03/2027	80,900	93	0.02
Pay	6-Month CZK-PRIBOR	4.440	12/12/2027	253,100 156,700	(397)	(0.09)
Pay	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	4.560 4.640	09/12/2027 07/12/2027	156,700 156,700	(211) (189)	(0.05) (0.04)
Pay Pay	6-Month CZK-PRIBOR	4.640	08/12/2027	156,700	(176)	(0.04)
Pay	6-Month CZK-PRIBOR	5.103	16/11/2027	240,300	(94)	(0.02)
Pay	6-Month CZK-PRIBOR	5.140	11/07/2027	58,000	(46)	(0.01)
Pay	6-Month CZK-PRIBOR	5.175	11/07/2027	82,400	(104)	(0.02)
Receive	6-Month CZK-PRIBOR	5.185	24/05/2027	64,000	(52)	(0.01)
Receive	6-Month CZK-PRIBOR	5.285 5.538	20/05/2027	83,300 52,400	(83)	(0.02) 0.00
Receive Receive	6-Month CZK-PRIBOR 6-Month CZK-PRIBOR	5.640	02/09/2027 10/06/2027	52,400 3,400	(9) (6)	0.00
Receive	6-Month CZK-PRIBOR	5.740	03/10/2027	121,600	(85)	(0.02)
Receive	6-Month CZK-PRIBOR	5.788	20/10/2027	538,000	(625)	(0.14)
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2053	€ 5,300	43	0.01
Receive ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	7,400	118	0.03
Receive	6-Month HUF-BBR	1.085	14/08/2025	HUF 186,300	140	0.03
Pay Receive	6-Month HUF-BBR 6-Month HUF-BBR	1.115 1.220	08/01/2026 15/01/2026	1,131,600 559,700	(887) 458	(0.20) 0.11
Receive	6-Month HUF-BBR	1.220	15/01/2026	872,700	716	0.11
Pay	6-Month HUF-BBR	1.920	16/04/2026	426,000	(319)	(0.07)
Receive	6-Month HUF-BBR	1.958	19/03/2026	1,746,000	1,294	0.30
Receive	6-Month HUF-BBR	1.980	09/03/2026	646,300	486	0.11

Pay/ Receive					Unrealised	
Floating		Fixed	Maturity	Notional	Appreciation/	% of
Rate	Floating Rate Index	2 4000/	Date	Amount	(Depreciation) \$ 61	Net Assets
Receive Receive	6-Month HUF-BBR 6-Month HUF-BBR	2.499% 2.558	05/07/2026 06/08/2026	HUF 78,800 1,156,900	\$ 61 914	0.01 0.21
Pay	6-Month HUF-BBR	5.060	18/02/2027	885,100	(479)	(0.11)
Receive	6-Month HUF-BBR	5.500	04/03/2027	627,800	310	0.07
Receive Pay	6-Month HUF-BBR 6-Month HUF-BBR	6.100 7.480	11/03/2027 03/06/2027	498,000 700,700	213 (96)	0.05 (0.02)
Receive	6-Month HUF-BBR	7.640	13/05/2027	721,400	192	0.04
Pay	6-Month HUF-BBR	9.625	15/08/2027	695,900	(43)	(0.01)
Pay Pay	6-Month HUF-BBR 6-Month HUF-BBR	9.750 9.800	22/11/2027 16/11/2027	283,976 2,235,924	(43) (337)	(0.01) (0.08)
Receive	6-Month HUF-BBR	9.900	16/12/2027	162,500	20	0.00
Pay	6-Month HUF-BBR	10.000	18/11/2027	319,400	(41)	(0.01)
Receive	6-Month HUF-BBR	10.050	15/12/2027	164,000	18	0.00
Pay Pay	6-Month HUF-BBR 6-Month HUF-BBR	10.070 10.100	18/07/2027 15/07/2027	428,900 488,900	(62) (69)	(0.01) (0.02)
Receive	6-Month HUF-BBR	10.340	15/12/2027	334,200	28	0.01
Receive	6-Month HUF-BBR	11.140	23/12/2027	2,021,500	61	0.01
Pay Receive	6-Month HUF-BBR 6-Month HUF-BBR	11.350 11.524	11/11/2027 12/09/2027	289,300 2,052,600	(29) 27	(0.01) 0.01
Receive	6-Month HUF-BBR	11.650	09/09/2027	359,200	(7)	0.00
Receive	6-Month HUF-BBR	12.500	19/10/2027	4,079,400	(421)	(0.10)
Pay	6-Month PLN-WIBOR	0.481	11/08/2025	PLN 3,400	(128)	(0.03)
Pay Pay	6-Month PLN-WIBOR 6-Month PLN-WIBOR	0.560 0.580	17/04/2025 11/01/2026	1,900 8,500	(61) (353)	(0.01) (0.08)
Pay	6-Month PLN-WIBOR	0.585	22/09/2025	6,000	(224)	(0.05)
Pay	6-Month PLN-WIBOR	0.635	08/05/2025	1,100	(36)	(0.01)
Receive	6-Month PLN-WIBOR	0.730	05/02/2026	6,500	265	0.06
Receive Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	0.890 1.188	12/02/2026 19/03/2026	20,900 17,800	823 613	0.19 0.14
Receive	6-Month PLN-WIBOR	1.229	09/03/2026	7,000	252	0.06
Receive	6-Month PLN-WIBOR	1.405	10/08/2026	27,100	1,040	0.24
Pay Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	1.450 1.465	05/07/2026 07/06/2026	5,300 2,400	(217) 79	(0.05) 0.02
Pay	6-Month PLN-WIBOR	2.185	08/10/2026	8,300	(275)	(0.06)
Receive	6-Month PLN-WIBOR	2.983	08/11/2026	20,100	529	0.12
Pay	6-Month PLN-WIBOR	3.525	24/12/2026	3,300	(70)	(0.02)
Pay Pay	6-Month PLN-WIBOR 6-Month PLN-WIBOR	3.600 3.739	27/12/2026 03/01/2027	3,300 1,000	(68) (19)	(0.02) 0.00
Pay	6-Month PLN-WIBOR	3.934	04/03/2027	19,200	(178)	(0.04)
Receive	6-Month PLN-WIBOR	4.219	04/02/2027	10,200	151	0.03
Receive	6-Month PLN-WIBOR	4.830	18/03/2027	2,000	15	0.00
Receive Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	5.179 5.460	01/04/2027 16/08/2027	7,900 1,300	31 (3)	0.01 0.00
Pay	6-Month PLN-WIBOR	5.490	12/12/2027	19,700	(134)	(0.03)
Pay	6-Month PLN-WIBOR	5.525	12/12/2027	6,500	(42)	(0.01)
Pay	6-Month PLN-WIBOR 6-Month PLN-WIBOR	5.670 5.750	09/12/2027 08/12/2027	19,500 16,300	(100) (71)	(0.02) (0.02)
Pay Pay	6-Month PLN-WIBOR	5.800	07/12/2027	32,600	(128)	(0.02)
Pay	6-Month PLN-WIBOR	5.830	08/12/2027	32,600	(118)	(0.03)
Pay	6-Month PLN-WIBOR	6.310	18/11/2027	14,800	8 (10)	0.00
Receive Pay	6-Month PLN-WIBOR 6-Month PLN-WIBOR	6.348 6.365	09/09/2027 17/11/2027	14,800 15,600	(10) 17	0.00 0.00
Pay	6-Month PLN-WIBOR	6.455	16/11/2027	23,630	45	0.01
Receive	6-Month PLN-WIBOR	6.650	29/09/2027	33,200	(280)	(0.06)
Pay Receive	6-Month PLN-WIBOR 6-Month PLN-WIBOR	7.223 7.726	29/06/2027 24/10/2027	23,200 87,700	290 (1,087)	0.07 (0.25)
Pay	6-Month PLN-WIBOR	7.761	21/10/2027	7,052	94	0.02
Receive	28-Day MXN-TIIE	4.775	26/06/2025	MXN 4,900	28	0.01
Receive	28-Day MXN-TIIE	4.800	05/02/2026	65,500	346	0.08
Pay Pay	28-Day MXN-TIIE 28-Day MXN-TIIE	5.080 5.095	09/10/2025 30/10/2025	14,500 23,500	(92) (146)	(0.02) (0.03)
Pay	28-Day MXN-TIIE	5.120	06/05/2025	15,800	(94)	(0.02)
Pay	28-Day MXN-TIIE	5.443	17/04/2025	5,700	(35)	(0.01)
Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	5.550 6.050	12/03/2026 04/06/2026	32,800 22,600	167 (103)	0.04 (0.02)
Pay Receive	28-Day MXN-TIIE	6.095	20/03/2026	51,800	226	0.05
Pay	28-Day MXN-TIIE	6.210	28/03/2025	4,300	(30)	(0.01)
Pay .	28-Day MXN-TIIE	6.230	07/04/2025	16,700	(116)	(0.03)
Receive Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	6.255 6.460	21/05/2026 18/06/2026	23,500 43,000	101 164	0.02 0.04
Receive	28-Day MXN-TIIE	6.625	11/09/2026	21,100	82	0.02
Receive	28-Day MXN-TIIE	6.635	11/09/2026	21,100	81	0.02
Receive	28-Day MXN-TIIE	6.740	17/09/2026	28,500	104	0.02
Pay Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	7.109 7.113	03/12/2026 24/09/2026	102,300 134,600	(323) 408	(0.07) 0.09
Receive	28-Day MXN-TIIE	7.113	17/12/2026	30,000	86	0.03
Pay	28-Day MXN-TIIE	7.273	12/11/2026	33,880	(96)	(0.02)
Receive	28-Day MXN-TIIE	7.353	05/11/2026	58,150 24,200	158	0.04
Pay Receive	28-Day MXN-TIIE 28-Day MXN-TIIE	7.370 7.383	14/10/2026 28/01/2027	24,200 29,500	(65) 81	(0.01) 0.02
Pay	28-Day MXN-TIIE	7.460	04/02/2027	44,800	(115)	(0.03)
Receive	28-Day MXN-TIIE	7.530	14/01/2027	24,100	58	0.01

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Receive	28-Day MXN-TIIE	7.590%	29/10/2026	MXN 40,000	\$ 90	0.02
Receive	28-Day MXN-TIIE	7.673	31/12/2026	23,900	53	0.01
Pay	28-Day MXN-TIIE	7.745	11/02/2027	53,100	(109)	(0.02)
Pay	28-Day MXN-TIIE	8.250	02/12/2032	89,200	(148)	(0.03)
Pay	28-Day MXN-TIIE	8.280	29/07/2027	40,300	(58)	(0.01)
Pay	28-Day MXN-TIIE	8.400	21/05/2027	47,400	(43)	(0.01)
Pay	28-Day MXN-TIIE	8.402	20/05/2027	34,800	(32)	(0.01)
Pay	28-Day MXN-TIIE	8.453	30/11/2027	332,600	(272)	(0.06)
Pay	28-Day MXN-TIIE	8.480	30/11/2027	105,200	(80)	(0.02)
Pay	28-Day MXN-TIIE	8.498	11/03/2027	25,400	(18)	0.00
Pay	28-Day MXN-TIIE	8.616	05/11/2027	165,400	(79)	(0.02)
Pay	28-Day MXN-TIIE	8.620	09/11/2027	82,900	(10)	0.00
Receive	28-Day MXN-TIIE	8.740	30/08/2027	30,800	(1)	0.00
Receive	28-Day MXN-TIIE	8.785	06/05/2027	24,900	4	0.00
Pay	28-Day MXN-TIIE	8.810	01/07/2027	60,100	(6)	0.00
Receive	28-Day MXN-TIIE	8.921	25/08/2027	61,100	2	0.00
Receive	28-Day MXN-TIIE	9.020	03/06/2027	91,300	(34)	(0.01)
Receive	28-Day MXN-TIIE	9.060	14/09/2027	61,100	(31)	(0.01)
Receive	28-Day MXN-TIIE	9.070	24/06/2027	13,500	(5)	0.00
Receive	28-Day MXN-TIIE	9.114	24/06/2027	11,700	(5)	0.00
Pay	28-Day MXN-TIIE	9.290	23/09/2027	22,500	20	0.00
Receive	28-Day MXN-TIIE	9.295	21/10/2027	116,100	(107)	(0.02)
Pay	28-Day MXN-TIIE	9.300	24/09/2027	34,400	31	0.01
Receive	28-Day MXN-TIIE	9.382	12/10/2027	153,800	(168)	(0.04)
Receive	28-Day MXN-TIIE	9.390	07/10/2027	40,300	(43)	(0.01)
Receive	28-Day MXN-TIIE	9.536	22/09/2027	67,800	(92)	(0.02)
					\$ (663)	(0.15)
Total Cent	trally Cleared Financial Derivative Instruments				\$ (270)	(0.06)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

INTEREST RATE SWAPS Unrealised Pay/Receive Notional Fair Fixed Maturity **Premiums** % of Appreciation/ Counterparty Floating Rate Index Floating Rate Rate Date Amount Paid/(Received) (Depreciation) Value **Net Assets** BOA 3-Month ILS-TELBOR 0.230% 02/12/2025 ILS 2,100 0 (58)(58)(0.01)\$ \$ \$ Receive 3-Month ILS-TELBOR 0.250 20/08/2025 2,100 50 53 0.01 3-Month ILS-TELBOR 0.265 29/05/2025 3,700 0 (85) (85) (0.02)Pay Pay 3-Month ILS-TELBOR 04/11/2025 2,900 0 (79) (79)(0.02)Pay 3-Month ILS-TELBOR 0.305 15/05/2025 2,900 0 (66)(0.02)3-Month ILS-TELBOR 14/02/2025 2,900 0 (59) Pay 0.330 (0.01)Pay 3-Month ILS-TELBOR 0.335 29/11/2024 2,200 0 (41) (41)(0.01)Pay 3-Month ILS-TELBOR 0.361 03/02/2026 2,800 0 (78)(78)(0.02)3-Month ILS-TELBOR 0.403 2,900 0 (57)(57)(0.01)Pay 31/01/2025 3-Month ILS-TELBOR 0.405 30/10/2024 1,500 0 0.01 Receive 3-Month ILS-TELBOR 0.666 06/04/2026 6,400 0 169 169 0.04 Receive Receive 3-Month ILS-TELBOR 0.684 10/03/2026 7,800 0 188 188 0.04 3-Month ILS-TELBOR 0.712 19,700 0 471 471 0.11 Receive 19/03/2026 3-Month ILS-TELBOR 5,900 0 Pay 1.345 23/11/2023 (41)(0.01)3-Month MYR-KLIBOR 2.153 2,700 0 (30) (30)(0.01)Pay 17/03/2026 3-Month MYR-KLIBOR 5,700 0 Receive 2.367 17/03/2026 54 0.01 3-Month MYR-KLIBOR 2.500 21,600 22 193 215 Receive 15/09/2026 0.05 7,800 10 3-Month MYR-KLIBOR 2.700 16/06/2026 (70)(60)(0.01)Pay Pay 3-Month MYR-KLIBOR 2.750 15/12/2026 10,700 (8) (83)(91)(0.02)14,000 13 Receive 3-Month MYR-KLIBOR 2.750 15/12/2026 106 119 0.03 3-Month MYR-KLIBOR Receive 3.000 16/03/2027 17,600 78 41 119 0.03 8,200 3-Month MYR-KLIBOR 3.000 16/03/2027 (10)(46)(56)(0.01)Pay Pay 3-Month MYR-KLIBOR 3.500 15/06/2027 20,900 (14)(34)(48)(0.01)Pay 3-Month MYR-KLIBOR 3.750 21/09/2027 15,100 0.00 28 3-Month MYR-KLIBOR 143,400 (110)(12) 3.750 21/12/2027 98 0.00 Pay Pay 3-Month THB-THORON Compounded-OIS 2.250 21/12/2027 THB 124,000 27 (21)6 0.00 Pay 3-Month THB-THORON Compounded-OIS 2.500 21/12/2027 353,000 144 (4) 140 0.03 Pay 3-Month THB-THORON Compounded-OIS 2.750 21/09/2027 76,800 (3) 59 56 0.01

⁽²⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽³⁾ This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

Counterparty	Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
	Pay	3-Month THB-THORON				,			
	Receive	Compounded-OIS 3-Month THB-THORON	3.000%	21/12/2027	THB 170,700	\$ 145	\$ 41	\$ 186	0.04
		Compounded-OIS	3.000	21/12/2027	159,900	(34)	(141)	(175)	(0.04)
	Pay	3-Month TWD-TAIBOR	1.000	21/12/2027	TWD 249,200	(49)	(99)	(148)	(0.03)
	Pay Receive	3-Month TWD-TAIBOR 3-Month TWD-TAIBOR	1.250 1.500	21/12/2027 21/09/2027	501,700 355,684	41 3	(137) (75)	(96) (72)	(0.02) (0.02)
	Receive	3-Month TWD-TAIBOR	1.500	21/12/2027	556,800	93	(210)	(117)	(0.03)
BPS	Receive	3-Month ILS-TELBOR	0.200	06/03/2025	ILS 2,900	0	62	62	0.01
	Pay	3-Month ILS-TELBOR	0.285	19/05/2025 13/03/2025	1,500	0	(34)	(34)	(0.01)
	Pay Receive	3-Month ILS-TELBOR 3-Month ILS-TELBOR	0.375 0.410	18/10/2024	1,500 2,200	0	(30) 40	(30) 40	(0.01) 0.01
	Receive	3-Month ILS-TELBOR	0.710	25/03/2025	3,300	Ö	57	57	0.01
	Receive	3-Month ILS-TELBOR	1.480	30/11/2023	6,000	0	39	39	0.01
CDV	Receive	3-Month MYR-KLIBOR	2.646	17/03/2026	MYR 8,800 ILS 1.300	0	65 35	65 35	0.01
CBK	Receive Pay	3-Month ILS-TELBOR 3-Month ILS-TELBOR	0.257 0.293	11/12/2025 18/05/2025	ILS 1,300 3,000	0	(68)	35 (68)	0.01 (0.02)
	Pay	3-Month ILS-TELBOR	0.406	01/11/2024	1,500	Ő	(27)	(27)	(0.01)
	Receive	3-Month ILS-TELBOR	0.413	08/11/2024	2,200	0	38	38	0.01
	Pay	3-Month ILS-TELBOR	0.573 1.202	20/04/2026 19/09/2023	4,800 10,400	0	(133) (48)	(133) (48)	(0.03) (0.01)
	Pay Receive	3-Month ILS-TELBOR 3-Month ILS-TELBOR	1.373	07/09/2023	11,032	0	38	38	0.01)
	Pay	3-Month MYR-KLIBOR	1.987	16/12/2025	MYR 1,800	Ö	(20)	(20)	0.00
	Pay	3-Month TWD-TAIBOR	1.250	21/12/2027	TWD 132,800	(4)	(22)	(26)	(0.01)
CKL GLM	Receive	3-Month ILS-TELBOR 3-Month ILS-TELBOR	1.060 0.220	15/02/2024 23/10/2025	ILS 3,100 2,900	8 0	14 (80)	22 (80)	0.01 (0.02)
GLIVI	Pay Receive	3-Month ILS-TELBOR	0.220	02/12/2025	2,400	0	66	66	0.02)
	Receive	3-Month ILS-TELBOR	0.250	20/08/2025	2,200	0	56	56	0.01
	Receive	3-Month ILS-TELBOR	0.320	15/01/2026	1,900	0	53	53	0.01
	Receive Receive	3-Month ILS-TELBOR 3-Month ILS-TELBOR	0.370 0.393	28/08/2025 02/01/2025	1,400 2,800	0	34 55	34 55	0.01 0.01
	Pay	3-Month ILS-TELBOR	0.586	23/04/2026	10,400	0	(286)	(286)	(0.07)
	Receive	3-Month ILS-TELBOR	0.635	27/03/2025	4,200	0	75	75	0.02
	Receive	3-Month ILS-TELBOR	0.650	26/03/2025	3,300	0	58	58	0.01
	Pag	3-Month ILS-TELBOR 3-Month ILS-TELBOR	0.967 1.026	19/06/2024 19/02/2024	3,000 2,300	0	(31) 17	(31) 17	(0.01) 0.00
	Receive Receive	3-Month MYR-KLIBOR	2.840	16/06/2026	MYR 3,500	(5)	28	23	0.00
	Receive	3-Month MYR-KLIBOR	3.500	21/09/2027	48,400	188	(64)	124	0.03
	Receive	3-Month MYR-KLIBOR	4.000	15/06/2027	10,000	(8)	(18)	(26)	(0.01)
GST	Receive Pay	3-Month MYR-KLIBOR 3-Month MYR-KLIBOR	4.000 3.750	21/12/2027 21/12/2027	39,700 86,500	131 103	(236) (110)	(105) (7)	(0.02) 0.00
dol	Receive	3-Month MYR-KLIBOR	4.000	21/12/2027	47,600	101	(227)	(126)	(0.03)
	Pay	3-Month THB-THORON							
	Danation	Compounded-OIS	2.000	21/09/2027	THB 681,770	(171)	(12)	(183)	(0.04)
	Receive	3-Month THB-THORON Compounded-OIS	2.250	21/09/2027	643,310	(31)	(8)	(39)	(0.01)
	Pay	3-Month THB-THORON			,				
	D	Compounded-OIS	2.250	21/12/2027	124,000	28	(22)	6	0.00
	Pay	3-Month THB-THORON Compounded-OIS	2.500	21/09/2027	127,100	43	7	50	0.01
HUS	Pay	1-Day INR-MIBOR	2.300	21/03/2027	127,100	75	,	30	0.01
		Compounded-OIS	5.195	18/03/2025	INR 82,600	0	(28)	(28)	(0.01)
	Pay	3-Month ILS-TELBOR	0.350	18/09/2024 05/02/2026	ILS 1,400	0	(23)	(23)	(0.01)
	Receive Receive	3-Month ILS-TELBOR 3-Month ILS-TELBOR	0.390 1.035	25/03/2024	10,500 3,900	0	289 28	289 29	0.07 0.01
IND	Receive	3-Month TWD-TAIBOR	1.500	21/09/2027	TWD 40,670	i	(9)	(8)	0.00
JPM	Pay	3-Month ILS-TELBOR	1.030	19/06/2024	ILS 2,900	0	(29)	(29)	(0.01)
	Pay	3-Month ILS-TELBOR 3-Month MYR-KLIBOR	1.280 3.750	11/01/2024 21/12/2027	17,620 MYR 40,300	0 46	(102) (49)	(102)	(0.02) 0.00
	Pay Receive	3-Month THB-THORON	3.730	21/12/2027	WITK 40,300	40	(43)	(3)	0.00
		Compounded-OIS	2.250	21/09/2027	THB 147,970	20	(29)	(9)	0.00
MDC	Pay	3-Month TWD-TAIBOR	1.000	21/12/2027	TWD 120,900	(27)	(45)	(72)	(0.02)
MBC MYC	Pay Receive	3-Month TWD-TAIBOR 3-Month ILS-TELBOR	1.250 0.266	21/12/2027 16/11/2025	390,900 ILS 1,400	31 (1)	(106) 39	(75) 38	(0.02) 0.01
IVITC	Pay	3-Month MYR-KLIBOR	1.975	16/12/2025	MYR 1,800	0	(20)	(20)	0.00
	Receive	3-Month MYR-KLIBOR	4.000	15/06/2027	6,000	(6)	(10)	(16)	0.00
	Pay	3-Month MYR-KLIBOR	4.250	21/12/2027	38,980	14	195	209	0.05
	Receive	3-Month THB-THORON Compounded-OIS	2.250	21/09/2027	THB 114,200	33	(40)	(7)	0.00
SCX	Receive	3-Month MYR-KLIBOR	2.033	16/12/2025	MYR 3,500	0	38	38	0.00
	Pay	3-Month MYR-KLIBOR	2.212	17/03/2026	2,600	0	(27)	(27)	(0.01)
	Receive	3-Month MYR-KLIBOR	2.363	17/03/2026	3,000	0	28	28	0.01
	Receive	3-Month THB-THORON Compounded-OIS	2.250	21/09/2027	THB 89,030	17	(22)	(5)	0.00
	Pay	3-Month THB-THORON	2.230	Z 11 U 31 Z U Z I	טכט,כט טווו	17	(22)	(3)	0.00
	•	Compounded-OIS	2.250	21/12/2027	126,900	34	(28)	6	0.00
	Pay	3-Month TWD-TAIBOR	1.250	21/12/2027	TWD 482,100	61	(154)	(93)	(0.02)
						\$ 1,194	\$ (994)	\$ 200	0.04

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (cont.)

TOTAL RETURN SWAPS ON INDICES

Counterparty	Pay/Receive	Security	# of Shares or Units	Floating Rate		tional nount	Maturity Date	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
MEI	Pay	Brazil Stock Exchange Index	399	0.000%	BRL	42,534	15/02/2023	\$ 0	\$ (341)	\$ (341)	(0.08)
	Pay	KOSPI2 Index	9,250,000	4.030	KRW 2	,779,523	09/03/2023	0	56	56	0.01
	Receive	SET 50 Index	284,800	0.000	THB	282,717	30/03/2023	0	120	120	0.03
								\$ 0	\$ (165)	\$ (165)	(0.04)

F	OR	WARD	FOREIGN	CURRENCY	CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD BOA	02/2023 01/2023	\$ 7 ¥ 1,121,000	€ 7 \$ 7,860	\$ 0 0	\$ 0 (641)	\$ 0 (641)	0.00 (0.15)
DOA	01/2023	KRW 15,314,237	11,584	0	(589)	(589)	(0.13)
	01/2023 01/2023	PEN 9,335 \$ 971	2,431 PLN 4,356	0 22	(11) 0	(11) 22	0.00 0.01
	01/2023	9,152	RON 42,863	91	0	91	0.02
	02/2023	CAD 6,117	\$ 4,608	93	0	93	0.02
	02/2023 02/2023	€ 1,831 ¥ 60,800	1,952 463	0	(7) 0	(7) 0	0.00 0.00
	02/2023	NOK 60	6	0	0	0	0.00
	02/2023 02/2023	PEN 654 SEK 890	167 86	0	(4) 0	(4) 1	0.00 0.00
	02/2023	\$ 100	AUD 147	0	0	0	0.00
	02/2023 02/2023	625 3,732	€ 586 ZAR 64,564	2 48	0	2 48	0.00 0.01
	03/2023	ILS 347	\$ 102	4	0	4	0.00
	03/2023	\$ 4,655	€ 4,375	38	(1)	37	0.01
	03/2023 03/2023	8,300 1,997	IDR 129,978,000 RON 9,266	102 0	0 (7)	102 (7)	0.02 0.00
	03/2023	1,900	SEK 19,846	12	0	12	0.00
BPS	01/2023 01/2023	BRL 2,523 CAD 7,500	\$ 483 5,650	5 114	0	5 114	0.00 0.03
	01/2023	THB 689,347	19,923	0	(9)	(9)	0.00
	01/2023 01/2023	\$ 1,531 58	CZK 35,467 HUF 22,143	35 1	0	35 1	0.01 0.00
	01/2023	5,037	PHP 280,116	5	0	5	0.00
	01/2023	223	SGD 301 TRY 5,471	2	0	2	0.00
	01/2023 02/2023	290 480	TRY 5,471 BRL 2,523	0	(5)	(5)	0.00 0.00
	03/2023	CAD 8,178	\$ 6,000	0	(39)	(39)	(0.01)
	03/2023 03/2023	COP 11,842,550 INR 1,769,973	2,420 21,336	9 53	0	9 53	0.00 0.01
	03/2023	MXN 409,950	20,448	0	(322)	(322)	(0.07)
	03/2023 03/2023	\$ 8,700 4,600	BRL 45,226 CHF 4,210	0	(245) (15)	(245) (15)	(0.06) 0.00
	03/2023	1,031	CLP 897,493	13	0	13	0.00
	03/2023 03/2023	2,655 2,880	HUF 1,028,642 NZD 4,500	34 0	0 (32)	34 (32)	0.01 (0.01)
	03/2023	3,299	PEN 12,769	28	0	28	0.01
	03/2023	6,703 CLP 210	RON 31,255 \$ 0	22	(12)	10 0	0.00
BRC	04/2023 01/2023	CLP 210 CNH 50,737	\$ 0 7,317	0	0 (25)	(25)	0.00 (0.01)
	01/2023	¥ 3,480,000	23,715	0	(2,699)	(2,699)	(0.62)
	01/2023 01/2023	PLN 686 RON 171	155 37	0	(1) 0	(1) 0	0.00 0.00
	01/2023	\$ 2,102	BRL 10,994	0	(20)	(20)	0.00
	01/2023 01/2023	70 4,609	ILS 245 SGD 6,208	0 21	(1) 0	(1) 21	0.00 0.01
	02/2023	£ 393	\$ 480	6	0	6	0.00
	02/2023 02/2023	\$ 212 15	£ 175 SEK 155	0	(2) 0	(2) 0	0.00 0.00
	03/2023	COP 10,308,702	\$ 2,098	1	Ő	1	0.00
	03/2023 03/2023	IDR 204,965 ILS 7,788	13 2,220	0 4	0	0 4	0.00 0.00
	03/2023	INR 266,797	3,204	0	(4)	(4)	0.00
CBK	01/2023	BRL 2,523	482	4	0	4	0.00
	01/2023 01/2023	PLN 785 TRY 7,630	179 404	0	0	0	0.00 0.00
	01/2023	\$ 1,835	BRL 9,594	0	(18)	(18)	0.00
	01/2023 01/2023	188 114	HUF 75,012 ILS 401	11 0	0	11 0	0.00 0.00
	01/2023	13	TRY 244	0	0	0	0.00
	02/2023 02/2023	AUD 8,842 CAD 247	\$ 5,927 181	0	(80) (1)	(80) (1)	(0.02) 0.00
	02/2023	ILS 26,558	7,720	183	0	183	0.04
	02/2023 02/2023	¥ 763,200	5,707 221	0 2	(109) 0	(109)	(0.02) 0.00
	02/2023	SEK 2,280 \$ 15	AUD 22	0	0	2 0	0.00
	02/2023	479	BRL 2,523	0	(4)	(4)	0.00
	02/2023	197	¥ 26,000	1	0	1	0.00

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	03/2023 03/2023	COP 3,595,112 \$ 3,640	\$ 734 CLP 3,145,957	\$ 2 20	\$ 0 (1)	\$ 2 19	0.00 0.00
	03/2023 03/2023	110 37,454	KRW 139,040 MXN 752,620	1 680	0	1 680	0.00 0.16
CLV	11/2023	ILS 98	\$ 30	1	0	1	0.00
CLY	01/2023 02/2023	\$ 54 35	PLN 238 ZAR 608	1 1	0	1 1	0.00 0.00
	03/2023 03/2023	2,597 5,587	CLP 2,356,648 PEN 21,494	143 12	0	143 12	0.03 0.00
DUB GLM	02/2023 01/2023	12 HUF 192,916	CHF 11 \$ 501	0	0 (12)	0 (12)	0.00 0.00
GLIVI	01/2023	MYR 128	29	0	0	0	0.00
	01/2023 01/2023	PLN 478 THB 64,210	108 1,842	0	(1) (14)	(1) (14)	0.00 0.00
	01/2023 01/2023	\$ 603 3,818	HUF 233,977 MYR 16,637	19 0	0 (12)	19 (12)	0.00 0.00
	01/2023	16 931	PLN 70	0	0	0 (79)	0.00
	01/2023 01/2023	226	RUB 62,115 TRY 4,273	0	(79) 0	, O	(0.02) 0.00
	02/2023 03/2023	ZAR 4,845 COP 14,510,409	\$ 280 3,006	0 54	(4) 0	(4) 54	0.00 0.01
	03/2023 03/2023	ILS 10,859 MXN 199,236	3,100 9,943	11 0	0 (152)	11 (152)	0.00 (0.03)
	03/2023	\$ 2,508	AUD 3,700	8	0	8	0.00
	03/2023 03/2023	680 3,009	CLP 590,845 COP 14,510,409	7 0	0 (55)	7 (55)	0.00 (0.01)
	03/2023 03/2023	4,461 1,245	£ 3,625 HUF 481,623	0 13	(93) 0	(93) 13	(0.02) 0.00
	03/2023 04/2023	2,037 30	MXN 40,713 PEN 115	26 0	0	26 0	0.01 0.00
JPM	01/2023	BRL 19,424	\$ 3,724	45	0	45	0.01
	01/2023 01/2023	ILS 64,808 PHP 479	18,907 9	530 0	0	530 0	0.12 0.00
	01/2023 01/2023	RUB 62,115 \$ 2,045	891 HUF 818,431	39 130	0	39 130	0.01 0.03
	01/2023	1,384	TRY 26,053	0	(3)	(3)	0.00
	02/2023 02/2023	CAD 253 \$ 55	\$ 186 MXN 1,124	0 2	(1) 0	(1) 2	0.00 0.00
	02/2023 02/2023	19 ZAR 3,406	ZAR 326 \$ 197	0	0 (3)	0 (3)	0.00 0.00
	03/2023 03/2023	IDR 400,391,725 ILS 1,611	25,581 460	0 2	(301) 0	(301) 2	(0.07) 0.00
	03/2023	MXN 41,257	2,058	1	(34)	(33)	(0.01)
	03/2023 04/2023	\$ 225 3,658	MXN 4,516 BRL 19,424	4 0	0 (43)	4 (43)	0.00 (0.01)
MBC	01/2023 01/2023	CAD 298 CNH 174	\$ 222 25	2	0	2	0.00 0.00
	01/2023 01/2023	€ 1,073 £ 916	1,124 1,116	0 14	(22) 0	(22) 14	(0.01) 0.00
	01/2023	\$ 106	HKD 829	0	0	0	0.00
	01/2023 01/2023	87 20	ILS 299 MXN 387	0	(2) 0	(2) 0	0.00 0.00
	01/2023 01/2023	9 423	PLN 40 TRY 7,975	0	0 (1)	0 (1)	0.00 0.00
	02/2023 02/2023	AUD 718 CHF 63	\$ 483 69	0	(5) 0	(5) 0	0.00 0.00
	02/2023	¥ 58,600	433	0	(13)	(13)	0.00
	02/2023 02/2023	\$ 14 39	AUD 20 SEK 405	0	0	0	0.00 0.00
	03/2023 03/2023	COP 2,667,859 IDR 42,168,006	\$ 585 2,700	42 0	0 (26)	42 (26)	0.01 (0.01)
	03/2023 03/2023	INR 232,795	2,796	0 67	(3)	(3) 67	0.00 0.02
	03/2023	4,200	SGD 5,648	16	0	16	0.00
MYI	01/2023 01/2023	€ 171 \$ 317	\$ 182 £ 263	0	(1) (1)	(1) (1)	0.00 0.00
	01/2023 02/2023	77 CHF 365	HUF 29,158 \$ 394	1 0	0 (3)	1 (3)	0.00 0.00
	02/2023	SEK 8,650	851	19	0	19	0.00
	02/2023 02/2023	\$ 178 187	CHF 164 ¥ 25,400	0 7	0	0 7	0.00 0.00
	02/2023 02/2023	6,575 98	NZD 10,199 ZAR 1,709	0 2	(121) 0	(121) 2	(0.03) 0.00
	02/2023 03/2023	ZAR 965 MXN 3,614	\$ 55 180	0	(2) (2)	(2) (2)	0.00 0.00
	03/2023	\$ 5,100	CNH 35,198	15	0	15	0.00
	03/2023 03/2023	1,342 7	€ 1,250 MXN 146	0	(1) 0	(1) 0	0.00 0.00
RBC	03/2023 01/2023	1,658 HKD 9,279	NZD 2,600 \$ 1,192	0 3	(12) 0	(12) 3	0.00 0.00
	01/2023	\$ 539	HKD 4,195	0	(1)	(1)	0.00
	01/2023	9	KRW 11,595	0	0	0	0.00

Schedule of Investments PIMCO TRENDS Managed Futures Strategy Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
	01/2023	\$ 177	SGD 240	\$ 2	\$ 0	\$ 2	0.00
	02/2023	CAD 184	\$ 135	0	(1)	(1)	0.00
	02/2023	\$ 21	AUD 31	0	0	0	0.00
	02/2023	2,346	£ 1,888	0	(72)	(72)	(0.02)
	03/2023	MXN 5	\$ 0	0	0	0	0.00
RYL	01/2023	\$ 57	SGD 77	0	0	0	0.00
	02/2023	5,260	CHF 4,837	0	(7)	(7)	0.00
	03/2023	INR 333,865	\$ 4,000	0	(14)	(14)	0.00
SCX	01/2023	\$ 271	TRY 5,125	1	0	1	0.00
	02/2023	AUD 2,973	\$ 2,046	26	0	26	0.01
	02/2023	CHF 105	114	0	0	0	0.00
	02/2023	\$ 23	CHF 21	0	0	0	0.00
	02/2023	105	€ 98	0	0	0	0.00
	02/2023	43	¥ 5,900	2	0	2	0.00
	02/2023	37	ZAR 635	0	0	0	0.00
	03/2023	CLP 36,535	\$ 41	0	(2)	(2)	0.00
	03/2023	\$ 1,010	CLP 874,432	7	0	7	0.00
	03/2023	3,300	HUF 1,327,567	169	0	169	0.04
	03/2023	15,390	KRW 19,462,194	101	0	101 36	0.02
	03/2023	9,427 3,600	PEN 36,306 THB 123.190	36 0	(19)	(19)	0.01
SOG	03/2023 01/2023	736	THB 123,190 BRL 3,883	0			0.00 0.00
300	01/2023	169	SGD 229	2	(1) 0	(1) 2	0.00
	02/2023	CAD 734	\$ 542	0	0	0	0.00
SSB	03/2023	\$ 4.991	CLP 4.324.364	38	0	38	0.01
TOR	01/2023	CAD 2,400	\$ 1,750	0	(21)	(21)	0.00
1010	01/2023	CZK 1,002	44	0	0	0	0.00
	01/2023	¥ 2,344,000	16.044	Ő	(1,767)	(1,767)	(0.40)
	01/2023	\$ 88	CZK 2,036	2	(1,707)	2	0.00
	02/2023	CAD 6,200	\$ 4,624	65	(18)	47	0.01
	02/2023	\$ 13	CAD 18	0	0	0	0.00
	02/2023	61	ZAR 1,054	0	0	0	0.00
	03/2023	ILS 3,296	\$ 940	2	0	2	0.00
UAG	01/2023	3,019	881	25	0	25	0.01
	01/2023	\$ 174	CZK 4,001	3	0	3	0.00
	01/2023	7	HKD 56	0	0	0	0.00
	02/2023	€ 3,241	\$ 3,469	0	0	0	0.00
	02/2023	¥ 1,590,000	11,313	0	(813)	(813)	(0.19)
	02/2023	\$ 23	SEK 240	0	0	0	0.00
	02/2023	13	ZAR 231	0	0	0	0.00
	03/2023	ILS 6,936	\$ 1,980	7	0	7	0.00
	03/2023	\$ 2,300	CZK 52,642	17	0	17	0.00
				\$ 3,412	\$ (8,662)	\$ (5,250)	(1.20)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 2,869	€ 2,721	\$ 36	\$ 0	\$ 36	0.01
BPS	01/2023	206	193	0	0	0	0.00
CBK	01/2023	€ 2,544	\$ 2,703	0	(12)	(12)	0.00
	01/2023	\$ 48,028	€ 46,237	1,340	0	1,340	0.31
MBC	01/2023	€ 1,992	\$ 2,111	0	(15)	(15)	(0.01)
	01/2023	\$ 53,062	€ 50,589	952	0	952	0.22
RYL	01/2023	€ 10	\$ 11	0	0	0	0.00
SCX	01/2023	\$ 45,082	€ 43,312	1,163	0	1,163	0.27
				\$ 3,491	\$ (27)	\$ 3,464	0.80

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BRC	01/2023	£ 5	\$ 6	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 12,683	£ 10,517	0	(30)	(30)	(0.01)
CBK	01/2023	12,684	10,517	0	(30)	(30)	(0.01)
SCX	01/2023	£ 263	\$ 316	0	0	0	0.00
	01/2023	\$ 12,677	£ 10,518	2	(25)	(23)	0.00
				\$ 2	\$ (85)	\$ (83)	(0.02)
Total OTC Financial Derivative Instruments						\$ (1,834)	(0.42)

DESCRIPTION CERTIFICATES OF DEPOSIT	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Sumitomo Mitsui Trust Bank Ltd. 4.780% due 28/02/2023	\$ 600	\$ 600	0.14
Total Certificates of Deposit		\$ 600	0.14
Total Investments		\$ 404,071	92.69
Other Current Assets & Liabilities		\$ 31,853	7.31
Net Assets		\$ 435,924	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Zero coupon security.
- (b) Coupon represents a yield to maturity.
- (c) Affiliated to the Fund.
- (d) Restricted Securities (31 December 2021: Nil):

		Maturity	Acquisition		Fair	% of	
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets	
Deutsche Bank AG	0.898%	28/05/2024	31/03/2022	\$ 970	\$ 936	0.21	

Cash of \$21,987 (31 December 2021: \$8,489) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Security with an aggregate fair value of \$Nil (31 December 2021: \$281) and cash of \$6,601 (31 December 2021: \$260) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Ounted Drives

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 335,879	\$ 0	\$ 335,879
Investment Funds	10,879	30,814	0	41,693
Repurchase Agreements	0	27,452	0	27,452
Financial Derivative Instruments(3)	467	(2,020)	0	(1,553)
Deposits with Credit Institutions	0	600	0	600
Totals	\$ 11,346	\$ 392,725	\$ 0	\$ 404,071

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 87,130	\$ 0	\$ 87,130
Investment Funds	4,572	0	0	4,572
Repurchase Agreements	0	800	0	800
Financial Derivative Instruments ⁽³⁾	315	4,571	0	4,886
Totals	\$ 4,887	\$ 92,501	\$ 0	\$ 97,388

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021					
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾			
BOA	\$ (475)	\$ 490	\$ 15	\$ 272	\$(280)	\$ (8)			
BPS	(159)	380	221	(424)	260	(164)			
BRC	(2,750)	2,340	(410)	(60)	0	(60)			
CBK	1,779	(2,180)	(401)	(159)	0	(159)			
CKL	22	0	22	(24)	0	(24)			
CLY	157	0	157	N/A	N/A	N/A			
DUB	N/A	N/A	N/A	1	0	1			

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
FBF	\$ N/A	\$ N/A	\$ N/A	\$ 17	\$ 0	\$ 17
GLM	(251)	330	79	(377)	281	(96)
GST	(299)	261	(38)	N/A	N/A	Ň/A
HUS	267	(260)	7	(51)	0	(51)
IND	(8)	0	(8)	399	(290)	109
JPM	153	(390)	(237)	112	(180)	(68)
MBC	931	(880)	51	N/A	N/A	N/A
MEI	(165)	450	285	94	0	94
MYC	204	0	204	37	0	37
MYI	(99)	120	21	(9)	0	(9)
RBC	(69)	50	(19)	58	0	58
RYL	(21)	0	(21)	2	0	2
SCX	1,408	(1,310)	98	91	0	91
SOG	1	0	1	1	0	1
SSB	38	0	38	N/A	N/A	N/A
TOR	(1,737)	1,620	(117)	(110)	0	(110)
UAG	(761)	560	(201)	(70)	0	(70)

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	28.54	14.64
Transferable securities dealt in on another regulated market	48.50	70.97
Investment funds	9.56	4.49
Repurchase agreements	6.30	0.79
Financial derivative instruments dealt in on a regulated market	0.13	0.30
Centrally cleared financial derivative instruments	(0.06)	4.69
OTC financial derivative instruments	(0.42)	(0.20)
Certificates of deposit	0.14	N/A

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Corporate Bonds & Notes	39.15	10.28
Municipal Bonds & Notes	0.23	0.49
U.S. Government Agencies	1.39	2.50
Non-Agency Mortgage-Backed Securities	0.45	1.97
Asset-Backed Securities	1.06	2.47
Sovereign Issues	0.53	0.49
Short-Term Instruments	34.23	67.41
Investment Funds	9.56	4.49
Repurchase Agreements	6.30	0.79
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.13	0.30
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Credit Indices — Buy Protection	N/A	(0.05)
Credit Default Swaps on Credit Indices — Sell Protection	0.09	0.01
Interest Rate Swaps	(0.15)	4.73
OTC Financial Derivative Instruments		
Purchased Options		
Foreign Currency Options	N/A	0.00
Interest Rate Swaps	0.04	0.13
Total Return Swaps on Indices	(0.04)	0.09
Forward Foreign Currency Contracts	(1.20)	(0.55)
Hedged Forward Foreign Currency Contracts	0.78	0.13
Certificates of Deposit	0.14	N/A
Other Current Assets & Liabilities	7.31	4.32
Net Assets	100.00	100.00

TRANSFERABLE SECURITIES			ASSETS	DESCRIPTION	•	000S)		NET ASSETS	DESCRIPTION	(000S)	(000S)	ASSETS
AUSTRIA				` '		or 4.5 200 £				1,800 £	1,373	0.35
CORPORATE BONDS & NOTES				Kreditanstalt fuer Wiederaufbau 0.875% due 15/09/2026	£	900	795	0.20	Prologis International Funding S./ 2.750% due 22/02/2032	A. 900	723	0.19
Erste Group Bank AG 6.500% due 15/04/2024 (d)(f) €	200 <u>f</u>	174	0.05	1.125% due 04/07/2025 5.750% due 07/06/2032	_	700 400	648 449	0.17	Total Luxembourg	_	4,605	
BELGIUM				Schaeffler AG	C	400	220	0.00	NETHERLANDS			
CORPORATE BONDS & NOTES				2.750% due 12/10/2025	€	400 _	339 8,036		CORPORATE BONDS & NOTES			
Sofina S.A. 1.000% due 23/09/2028	400	277	0.07	SOVEREIGN ISSUES		_	0,030	2.00	. , , ,	E 1,000	820	0.21
CANADA				State of Saxony-Anhalt					Cooperatieve Rabobank UA 1.250% due 14/01/2025	300	277	0.07
CORPORATE BONDS & NOTES					£	600 _	574		1.875% due 12/07/2028	800	679	0.18
Canadian Imperial Bank of Commerc	re			Total Germany		_	8,610	2.21	3.100% due 29/06/2028 (d)(f) € 4.375% due 29/06/2027 (d)(f)	£ 400 800		0.07
	750	758	0.20	IRELAND					4.625% due 23/05/2029	1,500	1,371	0.35
CAYMAN ISLANDS				ASSET-BACKED SECURITIES					5.250% due 14/09/2027	600	580	0.15
CORPORATE BONDS & NOTES				Toro European CLO DAC	C 2	C00	2.077	0.70	CTP NV 0.875% due 20/01/2026 €	700	506	0.13
Trafford Centre Finance Ltd.				2.239% due 12/01/2032	€ 3,	600 _	3,077	0.79	E.ON International Finance BV			
4.750% due 28/04/2029	500	470	0.12	CORPORATE BONDS & NOTES					4.750% due 31/01/2034 5.875% due 30/10/2037	2,000 1,100	1,845 1,106	
DENMARK				Bank of Ireland Group PLC		100	00	0.02	6.125% due 06/07/2039	700		0.20
CORPORATE BONDS & NOTES				6.750% due 01/03/2033 GE Capital UK Funding Unlimited		100	00	0.02	6.250% due 03/06/2030 6.375% due 07/06/2032	250 600		0.07
Orsted A/S				5.875% due 18/01/2033		500	1,527	0.39	Enel Finance International NV	000	030	0.10
	,500	1,187		Perrigo Finance Unlimited Co.	¢	200	1.12	0.04	2.875% due 11/04/2029	1,300	1,115	
5.125% due 13/09/2034 1 TDC Net A/S	,400	1,382	0.36	4.400% due 15/06/2030	\$	200 _	142 1,757			5 1,000 E 1,400	751 1,365	0.19
	700	612	0.16	Total Ireland		_	4,834			200		0.05
Total Denmark	_	3,181	0.82	ITALY		_	1,00	1121	Holcim Sterling Finance Netherland 2.250% due 04/04/2034	nds BV 1,300	893	0.23
FRANCE CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES					ING Groep NV 1.125% due 07/12/2028	1,500	1,203	0.31
AXA S.A.				Aeroporti di Roma SpA	c	EEO	F40	0.14	JAB Holdings BV	.,	.,	
	850	830	0.21	5.441% due 20/02/2023 Intesa Sanpaolo SpA	£	550	549	0.14		600	364	0.09
Banque Federative du Credit Mutue 4.875% due 25/09/2025 1	I S.A. ,200	1,189	0.31	5.148% due 10/06/2030 Nexi SpA		600	490	0.13	JDE Peet's NV 0.500% due 16/01/2029	600	426	0.11
BNP Paribas S.A.	F00	255	0.00	1.625% due 30/04/2026		160	130		NE Property BV 3.375% due 14/07/2027	800	616	0.16
1.250% due 13/07/2031 2.000% due 13/09/2036	500 800		0.09	2.125% due 30/04/2029		300	217	0.06	NN Group NV			
2.875% due 24/02/2029 1	,700	1,448	0.37	UniCredit SpA 7.830% due 04/12/2023	\$ 1,	000	840	0.21	4.500% due 15/01/2026 (d) 5.250% due 01/03/2043	300 200		0.07
4.625% due 25/02/2031 (d)(f) \$ 7.750% due 16/08/2029 (d)(f)	900 700		0.15	Total Italy			2,226	0.57	Sagax Euro MTN NL BV	200	103	0.04
Credit Agricole S.A.				JAPAN					0.750% due 26/01/2028	400	267	0.07
5.750% due 29/11/2027 £ 1 7.500% due 23/06/2026 (d)(f)	,400 750	1,395	0.36	CORPORATE BONDS & NOTES					Toyota Motor Finance Netherland 4.625% due 08/06/2026	Is BV 700	603	0.18
Electricite de France S.A.	730	750	0.13	East Japan Railway Co.					Universal Music Group NV	. 700	033	0.10
5.125% due 22/09/2050 1	,050		0.24	1.162% due 15/09/2028	£ 1,	500 _	1,211	0.31		200	169	0.04
	,000 ,000	1,898 935	0.49	JERSEY, CHANNEL ISLANDS					Volkswagen Financial Services NV 0.875% due 20/02/2025	/ E 400	262	0.09
6.125% due 02/06/2034	400		0.10	CORPORATE BONDS & NOTES					1.125% due 18/09/2023	200		0.09
JCDecaux SE 1.625% due 07/02/2030 €	200	1/12	0.04	AA Bond Co. Ltd.					2.125% due 18/01/2028	2,700 _	2,244	
LVMH Moet Hennessy Louis Vuitton		142	0.04	4.875% due 31/07/2043	2,	500	2,370	0.61		_	20,974	5.39
	,400	1,224	0.31	Gatwick Funding Ltd. 2.500% due 15/04/2032		600	481	0.12	SOVEREIGN ISSUES			
Societe Generale S.A.	200	150	0.04	Heathrow Funding Ltd.		000	701	0.12	Nederlandse Waterschapsbank N		1 001	0.20
7.375% due 04/10/2023 (d)(f) \$ 7.875% due 18/12/2023 (d)(f)	200 400		0.04 0.08	2.750% due 13/10/2031	1,	000	828		5.375% due 07/06/2032 Total Netherlands	1,000 _	1,081 22,055	
Total France		13,646		2.750% due 09/08/2051 4.625% due 31/10/2046		100 100	651 906			_	22,033	5.07
GERMANY				HSBC Bank Capital Funding Sterlin					NORWAY			
CORPORATE BONDS & NOTES				5.844% due 05/11/2031 (d) Total Jersey, Channel Islands	1,	400 _	1,433 6,669		CORPORATE BONDS & NOTES DNB Bank ASA			
Commerzbank AG 8.625% due 28/02/2033 £	900	005	0.23	LUXEMBOURG					2.625% due 10/06/2026	700	660	0.17
Deutsche Bahn Finance GmbH 1.875% due 13/02/2026	500		0.12	CORPORATE BONDS & NOTES					Equinor ASA 4.250% due 10/04/2041	1,100 _		0.25
Deutsche Bank AG	500	707	0.12	Aroundtown S.A. 3.625% due 10/04/2031		800	487	0.12	Total Norway		1,639	0.42
	900 ,900	583 2,310	0.15 0.59	Bevco Lux SARL					SINGAPORE CORPORATE BONDS & NOTES			
DVI Deutsche Vermoegens- &				1.000% due 16/01/2030 CK Hutchison Group Telecom Fina	€ 1, nce		869	U.ZZ	Temasek Financial Ltd.			
	600	399	0.10	2.000% due 17/10/2027 CPI Property Group S.A.		450	383	0.10	5.125% due 26/07/2040	770 _	784	0.20
Hamburg Commercial Bank AG				2.750% due 22/01/2028		150	770	0.20				

DESCRIPTION	PAR (000S)	FAIR % VALUE N (000S) ASSE	Т	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	PA DESCRIPTION (000S		
SPAIN CORPORATE BONDS & NOTES			6.375% due 15/12/2025 (d)(f) 7.250% due 15/03/2023 (d)(f)	£ 200 £ 600		0.05 0.15	Land Securities Capital Markets PLC 2.399% due 08/02/2031 £ 1,25	l £ 1,083	0.28
Abertis Infraestructuras S.A.			7.750% due 15/09/2023 (d)(f) 8.407% due 14/11/2032	\$ 800 £ 600		0.17 0.16	LCR Finance PLC		
3.375% due 27/11/2026 Banco Bilbao Vizcaya Argentari	£ 700 £ a S.A .	635 0.1	8.875% due 15/09/2027 (d)(f) Berkeley Group PLC	400	395	0.10	4.500% due 07/12/2038 1,400 Legal & General Group PLC	1,402	0.36
5.875% due 24/09/2023 (d)(f)	€ 400	342 0.0	2.500% due 11/08/2031	1,200	805	0.21	5.375% due 27/10/2045 1,200 5.625% due 24/03/2031 (d)(f) 850		0.30
Banco Santander S.A. 1.500% due 14/04/2026	£ 700	611 0.1		500	277	0.07	Lloyds Banking Group PLC 2.000% due 12/04/2028 1,200) 1 021	0.26
4.375% due 14/01/2026 (d)(f) CaixaBank S.A.	€ 600	454 0.1	5 000% due 04/11/2036	300	291	0.07	3.574% due 07/11/2028 \$ 800 4.947% due 27/06/2025 (d)(f) € 400	599	0.15
1.500% due 03/12/2026 3.500% due 06/04/2028	£ 1,300 900	1,136 0.2 800 0.2	Blend Funding PLC	800		0.15	London & Quadrant Housing Trust		
5.875% due 09/10/2027 (d)(f) Total Spain	€ 400 _	326 0.0 4,304 1.1	BPHA Finance PLC				2.000% due 20/10/2038 £ 1,250 London Power Networks PLC		0.20
SUPRANATIONAL		,	4.816% due 11/04/2044 British Land Co. PLC	300		0.07	5.125% due 31/03/2023 150 M&G PLC	150	0.04
CORPORATE BONDS & NOTES			2.375% due 14/09/2029 British Telecommunications PLG	2,000	1,579	0.41	5.625% due 20/10/2051 400) 365	0.09
European Investment Bank 0.750% due 15/11/2024	£ 1,700	1,597 0.4	3.125% due 21/11/2031	800	668	0.17	Manchester Airport Group Funding PLC 2.875% due 31/03/2039 23'		0.04
3.750% due 07/12/2027 4.500% due 07/06/2029	1,350 1,000	1,320 0.3 1,015 0.2	2.625% due 22/09/2038	950		0.17	2.875% due 30/09/2044 900 4.750% due 31/03/2034 400		0.15
5.625% due 07/06/2032 6.000% due 07/12/2028	1,000	1,114 0.2 874 0.2	Chanal Cares DLC	700	432	0.11	Marks & Spencer PLC 3.750% due 19/05/2026 500) 437	0.11
International Bank for Reconstr	uction & D	evelopment	0.500% due 31/0//2026	€ 600	480	0.12	Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 1,800	1 19/	0.30
1.250% due 13/12/2028 5.750% due 07/06/2032	1,100 2,400	931 0.2 2,683 0.6	1.875% due 22/01/2035	£ 1,500	1,021		Mitchells & Butlers Finance PLC		
International Development Ass 0.750% due 21/09/2028	ociation 1,100	903 0.2	1.875% due 07/09/2051 3.125% due 19/04/2048	1,400 300		0.17 0.05	5.219% due 15/12/2030 \$ 1,258 5.965% due 15/12/2025 £ 79	9 78	0.25
1.750% due 05/05/2037	€ 500	372 0.1		1,100	1,057	0.27	6.013% due 15/12/2030 432 Morhomes PLC	404	0.10
International Finance Corp. 0.750% due 22/07/2027	£ 1,500	1,285 0.3	1 8 /5% due 1 //11/2031	900	636	0.16	3.400% due 19/02/2040 1,100 Motability Operations Group PLC) 855	0.22
Total Supranational	-	12,094 3.1	Direct Line Insurance Group PL	С			2.125% due 18/01/2042 1,800		0.31
SWEDEN CORPORATE BONDS & NOTES			4.000% due 05/06/2032 Eastern Power Networks PLC	800		0.16	3.625% due 10/03/2036 1,250 5.625% due 29/11/2030 100	106	0.28
EQT AB			2.125% due 25/11/2033 EMH Treasury PLC	819	611	0.16	National Grid Electricity Distribution Eas 1.750% due 09/09/2031 400	300	0.08
0.875% due 14/05/2031 2.875% due 06/04/2032	€ 200 600	123 0.0 432 0.1	4.500% due 29/01/2044	300	268	0.07	6.250% due 10/12/2040 300 National Grid Electricity Distribution Sou		0.08
Investor AB 5.500% due 05/05/2037	£ 1,100	1,156 0.3	1.415% due 30/07/2030	400	305	0.08	5.750% due 23/03/2040 850 National Grid Electricity Distribution Wes	852	0.22
Total Sweden	_	1,711 0.4	Ferguson Finance PLC	\$ 200	141	0.04	5.750% due 16/04/2032 1,600	1,620	0.42
SWITZERLAND			GlaxoSmithKline Capital PLC 1.625% due 12/05/2035	£ 2,100	1,476	0.38	National Grid Electricity Transmission PL 1.125% due 07/07/2028 1,400	1,116	0.29
CORPORATE BONDS & NOTES Credit Suisse Group AG			Grainger PLC 3.000% due 03/07/2030	1,085	816	0.21	2.750% due 06/02/2035 900 National Grid Gas PLC) 6/5	0.17
6.250% due 18/12/2024 (d)(f) 7.375% due 07/09/2033	\$ 200 £ 2,500	131 0.0 2,282 0.5	Greene King Finance PLC	•			1.375% due 07/02/2031 800 Nationwide Building Society	585	0.15
UBS AG			4.064% due 15/03/2035	369 210	178	0.08	5.875% due 20/12/2024 (d)(f) 900 6.178% due 07/12/2027 1,200		0.22
5.125% due 15/05/2024 (f) UBS Group AG	\$ 500	411 0.1	5.318% due 15/09/2031	552 1,415	1,315	0.12 0.34	NatWest Group PLC		
4.375% due 10/02/2031 (d)(f) 5.125% due 29/07/2026 (d)(f)	500 400	317 0.0 312 0.0		ital UK PLC 1,197	1,073	0.28	2.057% due 09/11/2028 1,800 2.875% due 19/09/2026 500	459	0.39
Total Switzerland	_	3,453 0.8	3.375% due 29/03/2038 HSBC Holdings PLC	1,100	874	0.22	3.125% due 28/03/2027 500 3.619% due 29/03/2029 600		0.12
UNITED KINGDOM			1.750% due 24/07/2027	1,000		0.22	5.076% due 27/01/2030 \$ 400 5.125% due 12/05/2027 (d)(f) £ 1,100		0.08
CORPORATE BONDS & NOTES			2.625% due 16/08/2028 3.000% due 22/07/2028	1,400 1,100		0.25	7.416% due 06/06/2033 600		0.16
3i Group PLC 3.750% due 05/06/2040	£ 750	549 0.1	3.000% due 29/05/2030 4.000% due 09/03/2026 (d)(f)	1,700 \$ 200		0.04	NatWest Markets PLC 6.375% due 08/11/2027 1,300) 1,332	0.34
Anglian Water Services Financia 2.750% due 26/10/2029	ng PLC 800	693 0.1	4.600% due 17/12/2030 (d)(f) 5.875% due 28/09/2026 (d)(f)	500 £ 900		0.08 0.21	Network Rail Infrastructure Finance PLC 4.750% due 29/11/2035 1,800) 1,839	0.47
Annington Funding PLC 2.308% due 06/10/2032	1,800	1,297 0.3	6.000% due 29/09/2023 (d)(f)	€ 200 \$ 600		0.05 0.12	NIE Finance PLC 5.875% due 01/12/2032 1,100) 1135	0.29
3.935% due 12/07/2047	900	648 0.1		£ 978	896	0.23	Northern Gas Networks Finance PLC	,	
Arqiva Financing PLC 5.340% due 30/12/2037	550	521 0.1	5.125% due 23/07/2040	800	783	0.20	4.875% due 15/11/2035 250 5.625% due 23/03/2040 50		0.06
Assura Financing PLC 1.625% due 30/06/2033	1,000	669 0.1		1,345	1,216	0.31	Northern Powergrid Yorkshire PLC 4.375% due 05/07/2032 300		0.07
Aviva PLC 5.125% due 04/06/2050	200	181 0.0	InterContinental Hotels Group 2.125% due 24/08/2026	PLC 1,000		0.22	5.125% due 04/05/2035 200 Northumbrian Water Finance PLC	195	0.05
6.875% due 20/05/2058	900	928 0.2		400	346	0.09	5.625% due 29/04/2033 750 6.375% due 28/10/2034 950		0.19
Barclays PLC 1.700% due 03/11/2026	800	710 0.1	4.250% due 18/12/2034	1,344 400		0.21 0.10	Notting Hill Genesis	,	
3.250% due 12/02/2027 3.250% due 17/01/2033	200 2,600	180 0.0 2,034 0.5	Karbon Homes Ltd.				2.000% due 03/06/2036 700 2.875% due 31/01/2029 900	785	0.12
4.972% due 16/05/2029	\$ 200	156 0.0	3.375% due 15/11/2047	400	301	0.08	3.250% due 12/10/2048 1,000	683	0.18

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
DESCRIPTION	(000S)	(000S)	ASSETS	DESCRIPTION	(000S)	(000S)	ASSETS	DESCRIPTION	(000S)		ASSETS
	300 £	264	0.07	5.250% due 29/05/2026	£ 450 £	417	0.11	Residential Mortgage Securiti		1 170	0.20
Pacific Quay Finance PLC 5.565% due 25/07/2034	157	160	0.04	Travis Perkins PLC 3.750% due 17/02/2026	300	266	0.07	4.681% due 20/06/2070 RMAC PLC	£ 1,184 £	•	0.30
Paragon Treasury PLC 2.000% due 07/05/2036	500	341	0.09	Unique Pub Finance Co. PLC 5.659% due 30/06/2027 7.395% due 28/03/2024	1,001 264	988 263	0.25 0.07	4.206% due 12/06/2046 4.476% due 12/06/2046	1,462 687	1,455 685	0.37 0.18
Peabody Capital PLC 3.250% due 14/09/2048	900	620	0.16	UNITE Group PLC 3.500% due 15/10/2028	1,400	1,187	0.30	Stratton Mortgage Funding PL 3.826% due 20/07/2060 4.287% due 12/03/2052	1,386 68	1,374 68	0.35 0.02
Pearson Funding PLC 3.750% due 04/06/2030 Places for People Homes Ltd.	500	443	0.11	United Utilities Water Finance 2.000% due 03/07/2033		377	0.10	4.292% due 25/09/2051 Towd Point Mortgage Funding	75	74	0.02
3.625% due 22/11/2028	900	814	0.21	Virgin Money UK PLC	300	377	0.10	3.826% due 20/07/2045	269	266	0.07
Places for People Treasury PLC 2.500% due 26/01/2036	800	558	0.14	3.125% due 22/06/2025 3.375% due 24/04/2026	200 250	189 231	0.05	4.071% due 20/10/2051 Twin Bridges PLC	1,552	1,543	0.40
Platform HG Financing PLC 1.926% due 15/09/2041	900	557	0.14	4.000% due 25/09/2026 4.000% due 03/09/2027 5.125% due 11/12/2030	2,350 615 300	2,183 556 278	0.56 0.14 0.07	4.237% due 12/03/2055	1,463 _	1,431 23,616	0.37 6.07
Prudential PLC 6.125% due 19/12/2031	580	576	0.15	7.875% due 14/12/2028 Vodafone Group PLC	400	400	0.07	SOVEREIGN ISSUES			
Quadgas Finance PLC 3.375% due 17/09/2029	800	649	0.17	3.000% due 12/08/2056 3.375% due 08/08/2049	800 1,700	489 1,168	0.13 0.30	United Kingdom Gilt 0.125% due 31/01/2023	67,600	67,466	
Rentokil Initial PLC 5.000% due 27/06/2032	900	850	0.22	Wellcome Trust Ltd. 1.500% due 14/07/2071	1,300	568	0.15	1.250% due 31/07/2051 1.500% due 31/07/2053 3.750% due 22/07/2052	3,400 12,600 1,800	1,838 7,231 1,738	0.47 1.86 0.45
RHP Finance PLC 3.250% due 05/02/2048	350	255	0.07	Workspace Group PLC 2.250% due 11/03/2028	1,000	746	0.19	4.250% due 07/03/2036	10,500	10,861 89,134	2.79
Riverside Finance PLC 3.875% due 05/12/2044	900	741	0.19	Yorkshire Building Society 1.500% due 15/09/2029	800	620	0.16	Total United Kingdom	_	233,088	
Sage Group PLC	000	F00	0.15	Yorkshire Water Finance PLC				UNITED STATES			
1.625% due 25/02/2031 2.875% due 08/02/2034	800 1,500		0.15 0.30	1.750% due 27/10/2032 3.625% due 01/08/2029	649 500	471 456	0.12 0.12	CORPORATE BONDS & NOTE	S		
Santander UK Group Holdings PLC 2.421% due 17/01/2029	1,100	909	0.23		_	120,338	30.92	AES Corp. 2.450% due 15/01/2031	\$ 900	597	0.15
3.625% due 14/01/2026 4.750% due 15/09/2025 \$		238	0.14	NON-AGENCY MORTGAGE-B	ACKED SEC	URITIES		Amgen, Inc. 4.000% due 13/09/2029	£ 740	699	0.18
7.098% due 16/11/2027 £ Scotland Gas Networks PLC	500	508	0.13	3.692% due 15/12/2038	881	820	0.21	Apple, Inc.			
4.875% due 21/12/2034	300	277	0.07	Atlas Funding PLC 3.894% due 25/07/2058	981	973	0.25	3.050% due 31/07/2029 3.600% due 31/07/2042	500 600 \$ 300	468 527 236	0.12
Scottish Hydro Electric Transmission 2.125% due 24/03/2036 2.250% due 27/09/2035	750 1,900	515 1,343	0.13	Avon Finance PLC 4.331% due 20/09/2048	1,574	1,544	0.40	AT&T, Inc.			0.06
Severn Trent Utilities Finance PLC 2.000% due 02/06/2040	600	·	0.10	Barley Hill PLC 4.352% due 27/08/2058	861	852	0.22	4.250% due 01/06/2043 4.375% due 14/09/2029 4.875% due 01/06/2044	£ 1,800 1,000 500	1,470 943 444	0.38 0.24 0.11
2.625% due 22/02/2033 4.625% due 30/11/2034	1,000 400	799	0.21 0.10	Brants Bridge PLC 4.637% due 12/12/2064	307	305	0.08	Bank of America Corp. 3.584% due 27/04/2031	2,800	2,472	0.64
4.875% due 24/01/2042	800	754	0.19	Canada Square Funding PLC	75	7.1	0.02	Berkshire Hathaway Finance C	orp.	·	
Society of Lloyd's 4.875% due 07/02/2047	500	466	0.12	4.375% due 17/06/2058 Eurohome UK Mortgages PLC	75	74	0.02	2.375% due 19/06/2039 Blue Owl Finance LLC	1,600	1,134	
South Eastern Power Networks PLC 1.750% due 30/09/2034	3,100	2,165	0.56	3.946% due 15/06/2044 EuroMASTR PLC	96	92		3.125% due 10/06/2031 Booking Holdings, Inc.	\$ 550	341	0.09
Southern Electric Power Distribution 5.500% due 07/06/2032	800	810	0.21	3.996% due 15/06/2040 Finsbury Square PLC	553	513	0.13	4.250% due 15/05/2029 Citigroup, Inc.	€ 400	357	0.09
Southern Gas Networks PLC 3.100% due 15/09/2036	1,600	1,203	0.31	4.419% due 16/12/2069 Gosforth Funding PLC	534		0.14	1.750% due 23/10/2026 2.750% due 24/01/2024	£ 1,000 650	881 636	0.23 0.16
Southern Housing Group Ltd. 2.375% due 08/10/2036	1,900	1,339	0.34	3.997% due 25/08/2060 Great Hall Mortgages PLC	370	370	0.09	4.500% due 03/03/2031 5.150% due 21/05/2026	1,000 1,060	905 1,063	0.23 0.27
Sovereign Housing Capital PLC 2.375% due 04/11/2048	1,000	606	0.16	3.675% due 18/03/2039 3.695% due 18/06/2038	495 9	488 9	0.13	Comcast Corp. 1.500% due 20/02/2029	400	329	0.08
Standard Chartered PLC 0.800% due 17/11/2029 €	1,100	777	0.20	Harbour Energy PLC 3.944% due 28/01/2054	300	286	0.07	1.875% due 20/02/2036 Digital Stout Holding LLC	1,200	851	0.22
1.456% due 14/01/2027 \$ 7.767% due 16/11/2028	400 1,300	289 1,147	0.07 0.29	Hops Hill PLC 4.382% due 27/05/2054	665	658	0.17	3.300% due 19/07/2029 3.750% due 17/10/2030	816 1,350	684 1,132	0.18 0.29
Student Finance PLC 2.666% due 30/09/2029 £	400	379	0.10	Lanark Master Issuer PLC 3.848% due 22/12/2069	240	240	0.06	Eli Lilly & Co. 1.625% due 14/09/2043	800	485	0.12
Telereal Securitisation PLC 4.974% due 10/12/2033	150	148	0.04	London Wall Mortgage Capita 3.990% due 15/05/2051	I PLC 390	379	0.10	Entergy Corp. 2.800% due 15/06/2030	\$ 300	211	0.05
Tesco Corporate Treasury Services I 1.875% due 02/11/2028	PLC 1,000	817	0.21	Ludgate Funding PLC 3.930% due 01/01/2061	1,732		0.42	Fidelity National Information 9 3.360% due 21/05/2031	Services, Inc £ 400	:. 345	0.09
Tesco Property Finance PLC 5.411% due 13/07/2044	640		0.15	Mansard Mortgages PLC 4.172% due 15/12/2049	89	86	0.02	Fiserv, Inc. 3.000% due 01/07/2031	791	660	0.17
5.661% due 13/10/2041 5.744% due 13/04/2040	278 1,074	1,005		Mortimer BTL PLC 4.137% due 23/06/2053	1,781	1,736	0.45	Ford Motor Co. 3.250% due 12/02/2032	\$ 150	94	0.02
5.801% due 13/10/2040 Thames Water Utilities Finance PLC	187	1/6	0.05	4.492% due 23/03/2054	884	864	0.22	Ford Motor Credit Co. LLC	£ 000	053	0.22
2.375% due 22/04/2040 2.625% due 24/01/2032	800 1,200		0.13 0.24	Newgate Funding PLC 2.646% due 15/12/2050	€ 845	699	0.18	Goldman Sachs Group, Inc.	£ 900	853	0.22
3.500% due 25/02/2028 TP ICAP Finance PLC	1,300	1,182		Polaris PLC 4.222% due 23/12/2058 4.732% due 23/05/2059	£ 1,203	1,174		1.875% due 16/12/2030 3.625% due 29/10/2029	3,200 2,250	2,455 2,010	0.63 0.52
2.625% due 18/11/2028	1,650	1,216	0.31	4.732% due 23/05/2059	1,221	1,207	0.51	JPMorgan Chase & Co. 1.895% due 28/04/2033	1,200	903	0.23

Schedule of Investments UK Corporate Bond Fund (cont.)

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
3.882% due 24/07/2038 4.203% due 23/07/2029	\$	200 £ 400	139 310	0.04	T-Mobile USA, Inc. 3.875% due 15/04/2030	\$ 400 £	302	0.08	U.S. GOVERNMENT AGENCIE			
Liberty Mutual Group, Inc. 4.625% due 02/12/2030	€	500	424	0.11	5.200% due 15/01/2033 Time Warner Cable LLC	100	83	0.02	2.560% due 01/08/2036 2.889% due 01/07/2044	4 4	£ 3	0.00
MassMutual Global Funding 1.375% due 15/12/2026	£	700	614	0.16	5.250% due 15/07/2042 Verizon Communications, Inc.	£ 1,100	887	0.23	Total United States		6 45,465	0.00
McDonald's Corp. 2.950% due 15/03/2034		500	413	0.11	1.875% due 19/09/2030 1.875% due 03/11/2038	500 700	398 445	0.10	SHORT-TERM INSTRUMEN	rs .	15/105	11100
Metropolitan Life Global Fundir 0.625% due 08/12/2027 1.625% due 21/09/2029	ng	400 400	327 328	0.08	2.500% due 08/04/2031 3.125% due 02/11/2035 3.375% due 27/10/2036	1,400 200 1,200	1,152 160 977	0.30 0.04 0.25	U.K. TREASURY BILLS 3.360% due 13/03/2023 (b)(c) f	1 500	1,491	0.38
3.500% due 30/09/2026 Morgan Stanley		740		0.08	4.750% due 17/02/2034 Wells Fargo & Co.	550	526	0.14	Total Short-Term Instruments	. 1,500	1,491	0.38
5.789% due 18/11/2033 MPT Operating Partnership LP		900	903	0.23	2.125% due 24/09/2031 2.500% due 02/05/2029	1,800 1,750	1,379 1,456	0.35 0.37	Total Transferable Securities	1	£ 372,745	95.78
2.500% due 24/03/2026 2.550% due 05/12/2023		1,400 200	1,115 190		3.500% due 12/09/2029 Welltower, Inc.	700	618		INVESTMENT FUNDS	SHARES		
3.692% due 05/06/2028		400		0.08	4.800% due 20/11/2028	500 _	464		EXCHANGE-TRADED FUNDS			
Nestle Holdings, Inc. 2.500% due 04/04/2032		1,500	1,265	0.33		_	45,370	11.66	PIMCO ETFs plc - PIMCO Euro Short Maturity			
Netflix, Inc. 3.875% due 15/11/2029	€	600	499	0.13	NON-AGENCY MORTGAGE-BA Deutsche ALT-A Securities, Inc.			st	UCITS ETF (e) PIMCO ETFs plc - PIMCO	2,500	214	0.06
New York Life Global Funding 1.250% due 17/12/2026	£			0.11	4.889% due 25/04/2035 Seguoia Mortgage Trust	\$ 95	74		Sterling Short Maturity UCITS ETF (e)	51,000	5,156	1.32
4.350% due 16/09/2025 Oracle Corp.		1,600	1,585		3.051% due 20/07/2037 ^ Structured Adjustable Rate Mo	7 rtgage Loan	4 Trust	0.00	Total Investment Funds		£ 5,370	1.38
6.150% due 09/11/2029 (g) 6.250% due 09/11/2032 (g)	\$	1,100 400	951 349		3.780% due 25/02/2034 WaMu Mortgage Pass-Through	1	1	0.00				
Pfizer, Inc. 2.735% due 15/06/2043	۲	1.000	731	0.19	3.248% due 25/11/2042	13	10	0.00				
	L	1,000	131	0.15			89	0.02				

	ASE A		

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 213	U.S. Treasury Bills 0.000% due 29/06/2023	£ (181)	£ 177	£ 177	0.05
Total Repurcha	ase Agreeme	ents				£ (181)	£ 177	£ 177	0.05

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Pescription Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Short	03/2023	27	£ 91	0.03
Euro-Bund 10-Year Bond March Futures	Short	03/2023	61	464	0.12
Japan Government 10-Year Bond March Futures	Short	03/2023	5	82	0.02
U.S. Treasury 5-Year Note March Futures	Short	03/2023	96	4	0.00
U.S. Treasury 10-Year Note March Futures	Long	03/2023	119	(26)	(0.01)
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	14	(4)	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	2	1	0.00
				£ 612	0.16
Total Financial Derivative Instruments Dealt in on a Regulated Market	£ 612	0.16			

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION ⁽¹⁾									
Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets				
Rolls-Royce PLC	1.000%	20/06/2024	€ 1,700	£ (21)	(0.01)				

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

_Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-39 5-Year Index iTraxx Europe Main 37 5-Year Index iTraxx Europe Main 38 5-Year Index	1.000% 1.000 1.000	20/12/2027 20/06/2027 20/12/2027	\$ 28,700 € 4,350 13,300	£ 264 11 124	0.07 0.00 0.03
				£ 399	0.10

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2024	£ 59,600	£ (170)	(0.04)
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033	1,100	30	0.01
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	18,000	31	0.01
Pay	1-Day GBP-SONIO Compounded-OIS	2.728	16/12/2025	44,800	(365)	(0.09)
Pay	1-Day GBP-SONIO Compounded-OIS	4.000	08/11/2027	20,800	85	0.02
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/12/2026	\$ 3,100	(279)	(0.07)
Receive	3-Month USD-LIBOR	1.250	17/06/2030	9,200	1,448	0.37
Receive	3-Month USD-LIBOR	1.500	18/12/2029	9,300	1,018	0.26
Pay	3-Month USD-LIBOR	2.000	12/02/2045	2,100	(451)	(0.12)
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2025	€ 10,300	196	0.05
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2028	400	15	0.00
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	3,500	(48)	(0.01)
					£ 1,510	0.39
Total Centra	ally Cleared Financial Derivative Instruments				£ 1,888	0.48

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

CREDIT DEFAULT SWAPTIONS ON CREDIT INDICES									
Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets	
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	1,900	£ (3)	£ 0	0.00	

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 10-Year Interest Rate Swap Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Receive Pay	2.547% 2.547	07/03/2023 07/03/2023	1,600 1,600	£ (29) (29)	£ (3) (84)	0.00 (0.03)
							£ (58)	£ (87)	(0.03)

⁽¹⁾ Notional Amount represents the number of contracts.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	02/2023	€ 133	£ 117	£ 0	£ (1)	£ (1)	0.00
	02/2023	\$ 15,253	12,926	261	0	261	0.07
JPM	01/2023	8	CNY 54	0	0	0	0.00
	03/2023	14	97	0	0	0	0.00
MBC	02/2023	€ 2,345	£ 2,048	0	(36)	(36)	(0.01)
	02/2023	£ 317	€ 361	4	0	4	0.00
	02/2023	425	\$ 508	0	(3)	(3)	0.00
	02/2023	¥ 13,900	£ 85	0	(3)	(3)	0.00
	02/2023	\$ 3,071	2,579	32	(3)	29	0.01
MYI	02/2023	€ 353	306	0	(8)	(8)	0.00
SSB	02/2023	19.078	16.744	0	(213)	(213)	(0.06)

Schedule of Investments UK Corporate Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
UAG	02/2023	£ 83	\$ 100	£ 0	£ 0	£ 0	0.00
				£ 297	£ (267)	£ 30	0.01
Total OTC Financial Derivative I	nstruments					£ (57)	(0.02)
Total Investments						£ 380,735	97.83
Other Current Assets & Liabilitie	es					£ 8,438	2.17
Net Assets						£ 389,173	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2021: 0.04%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Oracle Corp.	6.150%	09/11/2029	07/11/2022	£ 959	£ 951	0.24
Oracle Corp.	6.250	09/11/2032	07/11/2022	348	349	0.09
				£ 1.307	£ 1.300	0.33

Security with an aggregate fair value of £Nil (31 December 2021: £514) has been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of £7,199 (31 December 2021: £9,505) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 372,745	£ 0	£ 372,745
Investment Funds	0	5,370	0	5,370
Repurchase Agreements	0	177	0	177
Financial Derivative Instruments ⁽³⁾	637	1,806	0	2,443
Totals	£ 637	£ 380,098	£ 0	£ 380,735

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	f 0	£ 571,865	£ 0	£ 571,865
Investment Funds	208	0	0	208
Repurchase Agreements	0	526	0	526
Financial Derivative Instruments ⁽³⁾	160	(1,074)	0	(914)
Totals	£ 368	£ 571,317	£ 0	£ 571,685

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022	As at 31-Dec-2021			
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	£ 260	£ (330)	£ (70)	£ (80)	£ 0	£ (80)
BRC	N/A	N/A	N/A	(14)	0	(14)
CBK	N/A	N/A	N/A	391	0	391
DUB	N/A	N/A	N/A	9	0	9
GLM	(87)	0	(87)	(52)	0	(52)
HUS	N/A	N/A	N/A	21	0	21
JPM	N/A	N/A	N/A	177	(189)	(12)
MBC	(9)	0	(9)	N/A	N/A	N/A
MYC	N/A	N/A	N/A	(3)	0	(3)
MYI	(8)	0	(8)	(7)	0	(7)
RBC	N/A	N/A	N/A	(14)	0	(14)
SCX	N/A	N/A	N/A	(27)	0	(27)
SSB	(213)	0	(213)	N/A	N/A	N/A
UAG	N/A	N/A	N/A	345	0	345

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	94.43	93.80
Transferable securities dealt in on another regulated market	1.35	2.74
Other transferable securities	N/A	0.02
Investment funds	1.38	0.04
Repurchase agreements	0.05	0.09
Financial derivative instruments dealt in on a regulated market	0.16	0.02
Centrally cleared financial derivative instruments	0.48	(0.30)
OTC financial derivative instruments	(0.02)	0.13
Reverse repurchase agreements	N/A	(0.09)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	N/A	0.09
Austria	0.05	0.18
Belgium	0.07	0.75
Brazil	N/A	0.27
Canada	0.20	0.37
Cayman Islands	0.12	0.31
Denmark	0.82	0.43
Finland	N/A	0.41
France	3.51	4.09
Germany	2.21	1.95
Guernsey, Channel Islands	N/A	0.27
India	N/A	0.04
Ireland	1.24	1.73
Isle of Man	N/A	0.13
Italy	0.57	2.26
Japan	0.31	0.49
Jersey, Channel Islands	1.71	2.52
Luxembourg	1.18	2.59
Mauritius	N/A	0.39
Netherlands	5.67	5.25
Norway	0.42	0.13
Singapore	0.20	0.41
Slovenia	N/A	0.13
South Korea	N/A	0.06
Spain	1.11	1.56
Supranational	3.11	2.95
Sweden	0.44	0.42
Switzerland	0.89	2.09
United Kingdom	59.89	52.85
United States	11.68	11.42
Short-Term Instruments	0.38	0.02
Investment Funds	1.38	0.04
Repurchase Agreements	0.05	0.09
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	0.16	0.02
Centrally Cleared Financial Derivative Instruments		
Credi t Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.01)	(0.01)
Credit Default Swaps on Credit Indices — Sell Protection	0.10	0.01
Interest Rate Swaps	0.39	(0.30)
*		

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Interest Rate Swaptions	(0.03)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	N/A	0.03
Forward Foreign Currency Contracts	0.01	0.10
Other Current Assets & Liabilities	2.17	3.46
Net Assets	100.00	100.00

DESCRIPTION	PAR (000S)	FAIR % 0 VALUE NE (000S) ASSET	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES			INDIA				Becton Dickinson Euro Finance SA		662	0.20
BELGIUM			CORPORATE BONDS & NOTES				1.336% due 13/08/2041 € Bevco Lux SARL	£ 1,200 £	003	0.20
CORPORATE BONDS & NOTES			ReNew Power Pvt Ltd. 5.875% due 05/03/2027	\$ 200 f	160	0.05	1.000% due 16/01/2030	600	401	0.12
Sofina S.A. 1.000% due 23/09/2028	€ 900	£ 624 0.19		¥ 200 E		0.00	CK Hutchison Group Telecom Fina		0.15	
	G 300	1 024 0.13	IRELAND					1,350	915	0.28
DENMARK			ASSET-BACKED SECURITIES				CPI Property Group S.A. 2.750% due 22/01/2028	1,200	804	0.25
CORPORATE BONDS & NOTES			Toro European CLO DAC 2.239% due 12/01/2032	€ 2,600	2,222	0.60	Prologis International Funding S.A	•		0.25
Orsted A/S	f 600	47F 0.1F	2.239 /6 due 12/01/2032	€ 2,000 _	2,222	0.00	3.000% due 22/02/2042	1,000 _	697	0.22
2.500% due 16/05/2033 5.125% due 13/09/2034	£ 600 900	475 0.15 889 0.27	CORPORATE BONDS & NOTES				Total Luxembourg	_	3,913	1.21
5.375% due 13/09/2042	2,100	2,110 0.65	Bank of Ireland Group PLC	400	00	0.00	MEXICO			
TDC Net A/S	€ 600	F24 0 10	6.750% due 01/03/2033 CCEP Finance Ireland DAC	100	88	0.03	CORPORATE BONDS & NOTES			
5.056% due 31/05/2028 Total Denmark	€ 600	524 0.16 3,998 1.23	1.500% due 06/05/2041	900	535	0.16	America Movil S.A.B. de C.V.			
Total Defilliark		3,330 1.23	ESB Finance DAC				4.375% due 07/08/2041	388		0.10
FRANCE			1.875% due 21/07/2035	£ 300	211	0.07	4.948% due 22/07/2033	100 _		0.03
CORPORATE BONDS & NOTES			GE Capital UK Funding Unlimited 5.875% due 18/01/2033	2,500	2.544	0.78	Total Mexico	_	424	0.13
Accor S.A.		450.00	Permanent TSB Group Holdings	•	2,544	0.70	NETHERLANDS			
2.375% due 29/11/2028	200	152 0.05	2.125% due 26/09/2024	€ 800	681	0.21	CORPORATE BONDS & NOTES			
AXA S.A. 5.453% due 04/03/2026 (d)	£ 600	586 0.18	Perrigo Finance Unlimited Co.				ABN AMRO Bank NV			
5.625% due 16/01/2054	400	376 0.11	4.400% due 15/06/2030	\$ 200		0.04		500	410	0.13
BNP Paribas S.A.	500	200 040	Zurich Finance Ireland Designate 3.000% due 19/04/2051	900	575	0.18	Cooperatieve Rabobank UA	200	120	0.04
2.000% due 13/09/2036 2.875% due 24/02/2029	600 200	398 0.12 170 0.05	5.125% due 23/11/2052	£ 600 _		0.17	3.100% due 29/06/2028 (d)(e) 4.625% due 23/05/2029	200 200		0.04
4.625% due 12/01/2027 (d)(e)	\$ 400	274 0.08		_	5,322	1.64	4.875% due 29/06/2029 (d)(e) €	800	611	0.19
4.625% due 25/02/2031 (d)(e)	800	516 0.16	Total Ireland	_	7,544	2.32		850	821	0.25
7.750% due 16/08/2029 (d)(e) BPCE S.A.	500	412 0.13	ITALY				CTP NV 1.250% due 21/06/2029 €	400	237	0.07
2.125% due 13/10/2046 (e)	€ 400	249 0.08	CORPORATE BONDS & NOTES				Digital Dutch Finco BV	400	231	0.07
Electricite de France S.A.			Aeroporti di Roma SpA				1.000% due 15/01/2032	200	125	0.04
5.125% due 22/09/2050 5.500% due 27/03/2037	£ 4,000 3,500	3,514 1.08 3,321 1.02	1.750% due 30/07/2031	€ 100	66	0.02	E.ON International Finance BV	2 400	2.050	0.00
5.500% due 17/10/2041	4,100	3,834 1.18	5.441% due 20/02/2023	£ 300	300	0.09	4.750% due 31/01/2034 £ 5.875% due 30/10/2037	2,300 2,300	2,860 2,312	
Engie S.A.			Banca Monte dei Paschi di Siena 2.625% due 28/04/2025	SpA € 1,000	205	0.25	6.125% due 06/07/2039	1,650		0.52
5.000% due 01/10/2060	200	185 0.06	Enel SpA	€ 1,000	603	0.23	Enel Finance International NV			
Orange S.A. 5.625% due 23/01/2034	1,575	1.630 0.50	5.750% due 22/06/2037	£ 700	689	0.21	5.000% due 15/06/2032 \$ 5.750% due 14/09/2040 £	400 2,763	300 2,695	0.09
Peugeot Invest	1,575	1,050 0.50	Nexi SpA				7.750% due 14/10/2052 \$			0.03
1.875% due 30/10/2026	€ 400	292 0.09	1.625% due 30/04/2026 2.125% due 30/04/2029	€ 120 400	97 289	0.03	Holcim Sterling Finance Netherlan			
		15,909 4.89	2.123 /0 ddc 30/0 1/2023	100	2,246		2.250% due 04/04/2034 £ 3.000% due 12/05/2032	800 300		0.17
SOVEREIGN ISSUES							IMCD NV	300	231	0.07
SNCF Reseau			SOVEREIGN ISSUES				2.125% due 31/03/2027 €	300	236	0.07
5.000% due 11/03/2052	£ 400	396 0.12	Italy Government International I 5.250% due 07/12/2034	Bond £ 300	287	0.00	JAB Holdings BV			0.47
5.250% due 31/01/2035	300	308 0.10	Total Italy	1 300 _	2,533		2.250% due 19/12/2039	900	545	0.17
		704 0.22	·		2/000	0.70	JDE Peet's NV 1.125% due 16/06/2033	400	258	0.08
Total France		16,613 5.11	JAPAN				NN Group NV			
GERMANY			CORPORATE BONDS & NOTES				5.250% due 01/03/2043	200	165	0.05
CORPORATE BONDS & NOTES			East Japan Railway Co. 5.250% due 22/04/2033	200	202	0.09	Siemens Financieringsmaatschapp 3.750% due 10/09/2042	oij NV 400	252	0.11
Commerzbank AG			5.250% due 22/04/2055	300 _	302	0.09	Stichting AK Rabobank Certificate		333	0.11
8.625% due 28/02/2033	800	804 0.25	JERSEY, CHANNEL ISLANDS					1,481	1,263	0.39
Deutsche Bank AG 1.375% due 17/02/2032	€ 400	259 0.08	CORPORATE BONDS & NOTES				Thermo Fisher Scientific Finance E			0.05
1.875% due 22/12/2028	£ 3,600	2,867 0.88	AA Bond Co. Ltd.	4.000			2.000% due 18/10/2051	500	281	0.09
Deutsche Telekom AG			3.250% due 31/07/2050 4.875% due 31/07/2043	1,300 1,600	973 1,517	0.30	Volkswagen Financial Services NV 0.875% due 20/02/2025		90	0.03
3.125% due 06/02/2034	400	337 0.10	5.500% due 31/07/2050	180		0.05	2.125% due 18/01/2028	100		0.02
Hamburg Commercial Bank AG 6.250% due 18/11/2024	€ 900	809 0.25	Gatwick Funding Ltd.				Volkswagen International Finance		0.47	
IHO Verwaltungs GmbH (3.7509			3.125% due 28/09/2041	1,000	688	0.21	3.500% due 17/06/2025 (d) € 3.875% due 17/06/2029 (d)	300 500		0.08
3.750% due 15/09/2026 (a)	200	155 0.05	Heathrow Funding Ltd. 2.750% due 09/08/2051	1,700	1,006	0.31	3.373 /0 due 17700/2023 (u)	500 _	17,289	
Kreditanstalt fuer Wiederaufba		2.005	4.625% due 31/10/2046	2,277	1,876	0.58		_	,205	5.52
0.875% due 15/09/2026 5.750% due 07/06/2032	£ 3,400 300	3,005 0.92 337 0.10	5.875% due 13/05/2043	300	293	0.09	SOVEREIGN ISSUES			
Muenchener Rueckversicherung			HSBC Bank Capital Funding Ster 5.844% due 05/11/2031 (d)	ling LP 2,321	2,375	0.73	Nederlandse Waterschapsbank N		422	0.12
in Muenchen			Total Jersey, Channel Islands	_ ا ۱۷٫۷	8,884		5.375% due 07/06/2032 £	400 _	17,721	0.13 5.45
1.000% due 26/05/2042	€ 300	187 0.06	-	-	-,001		Total Netherialius	_	17,721	J. 4 J
Schaeffler AG 2.750% due 12/10/2025	300	254 0.08	LUXEMBOURG				NORWAY			
Sixt SE	300	231 0.00	CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES			
1.750% due 09/12/2024	100	86 0.03	Aroundtown S.A. 3.000% due 16/10/2029	200	100	0.06	Aker BP ASA			0.05
Total Germany		9,100 2.80	3.625% due 10/04/2031	300 400		0.06	3.750% due 15/01/2030 \$	350	257	0.08

Schedule of Investments UK Long Term Corporate Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	((PAR 000S)	FAIR VALUE (000S)	% OF NET ASSETS
Equinor ASA 4.250% due 10/04/2041	£ 700 £	623	0.19	Berkeley Group PLC 2.500% due 11/08/2031	£ 800	£ 537	0.16	High Speed Rail Finance PLC 4.375% due 01/11/2038	£	800 £	719	0.22
Total Norway	_	880	0.27	BG Energy Capital PLC 5.000% due 04/11/2036	300	291	0.09	Home Group Ltd. 3.125% due 27/03/2043	1,	,300	915	0.28
SINGAPORE CORPORATE BONDS & NOTES				Blend Funding PLC 3.459% due 21/09/2049	300	224	0.07	HSBC Holdings PLC 4.600% due 17/12/2030 (d)(e)		200		0.04
Temasek Financial Ltd. 5.125% due 26/07/2040	1,050	1,069	0.33	BPHA Finance PLC 4.816% due 11/04/2044	495	462	0.14	4.950% due 31/03/2030 5.875% due 28/09/2026 (d)(e) 6.000% due 29/03/2040	£	200 200 500		0.05
SPAIN				British Land Co. PLC 2.375% due 14/09/2029 5.264% due 24/09/2035	600 400		0.15 0.12	Jigsaw Funding PLC 3.375% due 05/05/2052		800		0.14
CORPORATE BONDS & NOTES Banco Bilbao Vizcaya Argentaria	S.A.			British Telecommunications PLC 3.125% due 21/11/2031	400		0.12	John Lewis PLC 4.250% due 18/12/2034		.222	1,352	
5.875% due 24/09/2023 (d)(e) CaixaBank S.A.	€ 200	171	0.05	3.625% due 21/11/2047 Broadgate Financing PLC	300		0.06	Juturna European Loan Conduit P 5.064% due 10/08/2033	PLC	997	,	0.30
3.625% due 14/09/2028 (d)(e) 6.750% due 13/06/2024 (d)(e)	600 200 _		0.12 0.05	4.999% due 05/10/2033 5.098% due 05/04/2035	600 89		0.18 0.02	Karbon Homes Ltd. 3.375% due 15/11/2047		300		0.07
Total Spain	-	721	0.22	Cadent Finance PLC 2.250% due 10/10/2035	500		0.11	Land Securities Capital Markets F 2.625% due 22/09/2039		,373	1.011	
SUPRANATIONAL CORPORATE BONDS & NOTES				2.625% due 22/09/2038 2.750% due 22/09/2046	2,700 1,300	1,835 802	0.56 0.25	2.750% due 22/09/2059 LCR Finance PLC		301	189	0.06
European Investment Bank 3.875% due 08/06/2037	£ 1,200	1,141	0.35	Catalyst Housing Ltd. 3.125% due 31/10/2047	900		0.19	4.500% due 07/12/2038 Legal & General Group PLC		75	75	0.02
5.625% due 07/06/2032 6.000% due 07/12/2028	200 1,700	223 1,856	0.07 0.57	Chancellor Masters & Scholars of of Cambridge			0.04	4.500% due 01/11/2050 5.500% due 27/06/2064		400 100	90	0.11 0.03
International Bank for Reconstru 0.100% due 17/09/2035	ection & De € 1,000 _	604	0.19	2.350% due 27/06/2078 3.750% due 17/10/2052	200 800		0.04 0.22	5.625% due 24/03/2031 (d)(e) Lendlease Europe Finance PLC		900		0.24
Total Supranational	-	3,824	1.18	Chanel Ceres PLC 1.000% due 31/07/2031 Church Commissioners for England	€ 1,000	685	0.21	3.500% due 02/12/2033 Liberty Living Finance PLC	·	,300		0.26
SWEDEN CORPORATE BONDS & NOTES				Church Commissioners for Englar 3.625% due 14/07/2052 Citizen Treasury PLC	£ 1,400	1,132	0.35	3.375% due 28/11/2029 Lloyds Banking Group PLC		600	492	
EQT AB 2.875% due 06/04/2032	300	216	0.06	3.250% due 20/10/2048 Clarion Funding PLC	700	510	0.16	5.125% due 27/12/2024 (d)(e) 7.875% due 27/06/2029 (d)(e)	1,0	,000 ,000		0.28 0.29
Investor AB 5.500% due 05/05/2037	£ 300 _	315	0.10	1.250% due 13/11/2032 1.875% due 22/01/2035	100 2,000	69 1,361	0.02 0.42	London & Quadrant Housing Trus 2.000% due 31/03/2032 2.000% due 20/10/2038	2,	,000 900	1,514	0.47 0.17
Total Sweden	-	531	0.16	1.875% due 07/09/2051 3.125% due 19/04/2048	2,500 1,000	1,215 673	0.37 0.21	3.125% due 28/02/2053 3.750% due 27/10/2049	1,0	,000	644	0.17
SWITZERLAND CORPORATE BONDS & NOTES				Compass Group PLC 4.375% due 08/09/2032	700	672	0.21	Longstone Finance PLC 4.896% due 19/04/2036		100		0.03
Credit Suisse Group AG 3.091% due 14/05/2032	\$ 500	288	0.09	Derwent London PLC 1.875% due 17/11/2031	1,750	1,237	0.38	M&G PLC 5.560% due 20/07/2055		,550	2,196	0.68
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e)	250 400	162 262	0.05 0.08	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038	1,750 600		0.38		2,! n g PL	LC	2,196 1,315	
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e)	250	162 262	0.05 0.08 0.04	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032	,	461		5.560% due 20/07/2055 Manchester Airport Group Fundii 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC	2, ng PL 2,	. C ,050 200	1,315 184	0.40 0.06
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e)	250 400 200	162 262 133 1,748	0.05 0.08 0.04	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025	600	461 236	0.14	5.560% due 20/07/2055 Manchester Airport Group Fundion 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025	2,: ng PL 2,:	L C ,050	1,315 184 262	0.40
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030	250 400 200 2,400 300	162 262 133 1,748 247	0.05 0.08 0.04 0.54 0.08	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033	600	461 236 159	0.14	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037	2,: ng PL 2,:	,050 200 300	1,315 184 262 197	0.40 0.06 0.08
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG	250 400 200 2,400 300	162 262 133 1,748 247 141 507 212	0.05 0.08 0.04 0.54 0.08	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044	600 300 \$ 200	461 236 159 538	0.14 0.07 0.05	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036	2, n g PL 2,	300 204	1,315 184 262 197	0.40 0.06 0.08 0.06 0.02
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030 4.375% due 10/02/2031 (d)(e) 4.875% due 12/02/2027 (d)(e) 5.125% due 29/07/2026 (d)(e) Total Switzerland	250 400 200 2,400 300 200 800 300	162 262 133 1,748 247 141 507 212	0.05 0.08 0.04 0.54 0.08 0.04 0.16 0.06 0.07	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044 Eversholt Funding PLC 3.529% due 07/08/2042	600 300 \$ 200 £ 721	461 236 159 538 714	0.14 0.07 0.05 0.17	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 Mitchells & Butlers Finance PLC 5.219% due 15/12/2030	2,i ng PL 2,i	200 300 200 300 204 63 300 713	1,315 184 262 197 54 1,513	0.40 0.06 0.08 0.06 0.02 0.47 0.17
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030 4.375% due 10/02/2031 (d)(e) 4.875% due 12/02/2027 (d)(e) 5.125% due 29/07/2026 (d)(e)	250 400 200 2,400 300 200 800 300	162 262 133 1,748 247 141 507 212 234	0.05 0.08 0.04 0.54 0.08 0.04 0.16 0.06 0.07	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044 Eversholt Funding PLC 3.529% due 07/08/2042 Futures Treasury PLC 3.375% due 08/02/2044	600 300 \$ 200 £ 721 800	461 236 159 538 714 577	0.14 0.07 0.05 0.17 0.22	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 Mitchells & Butlers Finance PLC 5.219% due 15/12/2030 5.517% due 15/09/2034 5.965% due 15/12/2025	2, 2, 2,	100	1,315 184 262 197 54 1,513 549 794 72	0.40 0.06 0.08 0.06 0.02 0.47 0.17 0.24 0.02
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030 4.375% due 10/02/2031 (d)(e) 4.875% due 12/02/2027 (d)(e) 5.125% due 29/07/2026 (d)(e) Total Switzerland	250 400 200 2,400 300 200 800 300	162 262 133 1,748 247 141 507 212 234	0.05 0.08 0.04 0.54 0.08 0.04 0.16 0.06 0.07 1.21	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044 Eversholt Funding PLC 3.529% due 07/08/2042 Futures Treasury PLC 3.375% due 08/02/2044 GlaxoSmithKline Capital PLC 1.625% due 12/05/2035 5.250% due 19/12/2033	600 300 \$ 200 £ 721 800 800 1,000 2,900 105	461 236 159 538 714 577 757 2,038 110	0.14 0.07 0.05 0.17 0.22 0.18 0.23 0.63 0.03	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 Mitchells & Butlers Finance PLC 5.219% due 15/12/2030 5.517% due 15/09/2034	2,4 2,4 2,4 \$ £	63 300 204 63 300 713 993 73 540	1,315 184 262 197 54 1,513 549 794 72	0.40 0.06 0.08 0.06 0.02 0.47 0.17 0.24 0.02 0.15
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030 4.375% due 10/02/2031 (d)(e) 4.875% due 12/02/2027 (d)(e) 5.125% due 29/07/2026 (d)(e) Total Switzerland UNITED KINGDOM CORPORATE BONDS & NOTES 3i Group PLC	250 400 200 2,400 300 200 800 300 300 -	162 262 133 1,748 247 141 507 212 234 3,934	0.05 0.08 0.04 0.54 0.08 0.04 0.16 0.06 0.07 1.21	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044 Eversholt Funding PLC 3.529% due 07/08/2042 Futures Treasury PLC 3.375% due 08/02/2044 GlaxoSmithKline Capital PLC 1.625% due 12/05/2035 5.250% due 09/03/2039 Grainger PLC	600 300 \$ 200 £ 721 800 800 1,000 2,900 105 500	461 236 159 538 714 577 757 2,038 110 575	0.14 0.07 0.05 0.17 0.22 0.18 0.23 0.63 0.03 0.18	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 Mitchells & Butlers Finance PLC 5.219% due 15/12/2030 5.517% due 15/09/2034 5.965% due 15/12/2025 6.013% due 15/12/2030 Morhomes PLC	2, 2, 2, 2, 2, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,	63 300 204 63 300 713 993 73 540	1,315 184 262 197 54 1,513 549 794 72 505 3,266	0.40 0.06 0.08 0.06 0.02 0.47 0.17 0.24 0.02 0.15
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030 4.375% due 10/02/2031 (d)(e) 4.875% due 12/02/2027 (d)(e) 5.125% due 29/07/2026 (d)(e) Total Switzerland UNITED KINGDOM CORPORATE BONDS & NOTES 3i Group PLC 3.750% due 05/06/2040 Accent Capital PLC	250 400 200 2,400 300 300 300 300 -	162 262 133 1,748 247 141 507 212 234 3,934	0.05 0.08 0.04 0.54 0.08 0.04 0.16 0.06 0.07 1.21	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044 Eversholt Funding PLC 3.529% due 07/08/2042 Futures Treasury PLC 3.375% due 08/02/2044 GlaxoSmithKline Capital PLC 1.625% due 12/05/2035 5.250% due 19/12/2033 6.375% due 09/03/2039 Grainger PLC 3.000% due 03/07/2030 3.375% due 03/07/2030 3.375% due 24/04/2028	600 300 \$ 200 £ 721 800 800 1,000 2,900 105	461 236 159 538 714 577 757 2,038 110 575 1,578	0.14 0.07 0.05 0.17 0.22 0.18 0.23 0.63 0.03 0.18	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 Mitchells & Butlers Finance PLC 5.219% due 15/12/2030 5.517% due 15/12/2030 5.517% due 15/12/2025 6.013% due 15/12/2030 Morhomes PLC 3.400% due 19/02/2040 Motability Operations Group PLC 1.500% due 20/01/2041 2.125% due 18/01/2042 2.375% due 03/07/2039	2,/ng PL 2,/ 2,/ \$ f ! 4,/	63 300 204 63 300 713 993 73 540 200 800 6600 400	1,315 184 262 197 54 1,513 549 794 72 505 3,266 479 1,718 1,009	0.40 0.06 0.08 0.06 0.02 0.47 0.17 0.24 0.02 0.15 1.00 0.15 0.53 0.31
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030 4.375% due 10/02/2031 (d)(e) 4.875% due 12/02/2027 (d)(e) 5.125% due 29/07/2026 (d)(e) Total Switzerland UNITED KINGDOM CORPORATE BONDS & NOTES 3i Group PLC 3.750% due 05/06/2040 Accent Capital PLC 2.625% due 18/07/2049 Annington Funding PLC 2.308% due 06/10/2032 2.924% due 06/10/2051 3.685% due 12/07/2034	250 400 200 2,400 300 200 800 300 300 300 -	162 262 133 1,748 247 141 507 212 234 3,934 1,025 252 937 1,434	0.05 0.08 0.04 0.54 0.08 0.04 0.16 0.06 0.07 1.21 0.31 0.08	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044 Eversholt Funding PLC 3.529% due 07/08/2042 Futures Treasury PLC 3.375% due 08/02/2044 GlaxoSmithKline Capital PLC 1.625% due 19/12/2035 5.250% due 19/12/2033 6.375% due 09/03/2039 Grainger PLC 3.000% due 03/07/2030 3.375% due 24/04/2028 Great Places Housing Group Ltd. 4.750% due 22/10/2042	600 300 \$ 200 £ 721 800 800 1,000 2,900 105 500	461 236 159 538 714 577 757 2,038 110 575 1,578 83	0.14 0.07 0.05 0.17 0.22 0.18 0.23 0.63 0.03 0.18 0.49	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 Mitchells & Butlers Finance PLC 5.219% due 15/12/2030 5.517% due 15/12/2030 5.517% due 15/12/2025 6.013% due 15/12/2030 Morhomes PLC 3.400% due 19/02/2040 Motability Operations Group PLC 1.500% due 20/01/2041 2.125% due 18/01/2042 2.375% due 03/07/2039 National Grid Electricity Distribut 1.750% due 09/09/2031	2,7 2,1 2,1 4,1 2,1,1 1,1 1,1	63 300 204 63 300 713 993 73 540 200 800 600 400 East Mid 200	1,315 184 262 197 54 1,513 549 794 72 505 3,266 479 1,718 1,009	0.40 0.06 0.08 0.06 0.02 0.47 0.17 0.24 0.02 0.15 1.00 0.15 0.53 0.31 PLC 0.05
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030 4.375% due 10/02/2031 (d)(e) 4.875% due 12/02/2027 (d)(e) 5.125% due 29/07/2026 (d)(e) Total Switzerland UNITED KINGDOM CORPORATE BONDS & NOTES 3i Group PLC 3.750% due 05/06/2040 Accent Capital PLC 2.625% due 18/07/2049 Annington Funding PLC 2.308% due 06/10/2032 2.924% due 06/10/2051 3.685% due 12/07/2034 Arqiva Financing PLC 4.882% due 31/12/2032	£ 1,400 400 2,500 2,400 300 300 300 300 300 400 443	162 262 133 1,748 247 141 507 212 234 3,934 1,025 252 937 1,434 722 421	0.05 0.08 0.04 0.54 0.08 0.04 0.16 0.06 0.07 1.21 0.31 0.08 0.29 0.44 0.22	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044 Eversholt Funding PLC 3.529% due 07/08/2042 Futures Treasury PLC 3.375% due 08/02/2044 GlaxoSmithKline Capital PLC 1.625% due 12/05/2035 5.250% due 19/12/2033 6.375% due 09/03/2039 Grainger PLC 3.000% due 03/07/2030 3.375% due 09/03/2039 Grainger PLC 3.000% due 03/07/2030 Grainger PLC 3.000% due 03/07/2042	600 300 \$ 200 £ 721 800 800 1,000 2,900 105 500 2,100 1,000 737	461 236 159 538 714 577 757 2,038 110 575 1,578 83 931 615	0.14 0.07 0.05 0.17 0.22 0.18 0.23 0.63 0.03 0.18 0.49 0.03 0.29 0.19	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 Mitchells & Butlers Finance PLC 5.219% due 15/12/2030 5.517% due 15/12/2030 5.517% due 15/12/2030 Morhomes PLC 3.400% due 15/12/2030 Morhomes PLC 3.400% due 19/02/2040 Motability Operations Group PLC 1.500% due 20/01/2041 2.125% due 18/01/2042 2.375% due 03/07/2039 National Grid Electricity Distribut 1.750% due 09/09/2031 6.250% due 10/12/2040 National Grid Electricity Distribut 1.750% due 10/12/2040	2,, s \$ £ 4, 4, 4, 4, 4, 1,.	200 300 204 63 300 713 993 73 540 200 800 600 400 East Mid 200 500	1,315 184 262 197 54 1,513 549 794 72 505 3,266 479 1,718 1,009 dlands 150 528 Vales P	0.40 0.06 0.08 0.06 0.02 0.47 0.17 0.24 0.02 0.15 1.00 0.15 0.53 0.31 PLC 0.05 0.16
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030 4.375% due 10/02/2031 (d)(e) 4.875% due 12/02/2027 (d)(e) 5.125% due 29/07/2026 (d)(e) Total Switzerland UNITED KINGDOM CORPORATE BONDS & NOTES 3i Group PLC 3.750% due 05/06/2040 Accent Capital PLC 2.625% due 18/07/2049 Annington Funding PLC 2.308% due 06/10/2032 2.924% due 06/10/2031 3.685% due 12/07/2034 Arqiva Financing PLC 4.882% due 31/12/2032 5.340% due 30/12/2037 Aviva PLC	£ 1,400 400 2,500 2,400 300 300 300 300 400 1,300 2,500 919 443 100	162 262 133 1,748 247 141 507 212 234 3,934 1,025 252 937 1,434 722 421 95	0.05 0.08 0.04 0.54 0.08 0.04 0.16 0.06 0.07 1.21 0.31 0.08 0.29 0.44 0.22	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044 Eversholt Funding PLC 3.529% due 07/08/2042 Futures Treasury PLC 3.375% due 08/02/2044 GlaxoSmithKline Capital PLC 1.625% due 12/05/2035 5.250% due 19/12/2033 6.375% due 09/03/2039 Grainger PLC 3.000% due 03/07/2030 3.375% due 04/04/2028 Great Places Housing Group Ltd. 4.750% due 22/10/2042 Greene King Finance PLC	600 300 \$ 200 £ 721 800 800 1,000 2,900 105 500 2,100 1,000	461 236 159 538 714 577 757 2,038 110 575 1,578 83 931 615	0.14 0.07 0.05 0.17 0.22 0.18 0.23 0.63 0.03 0.18 0.49 0.03 0.29 0.19 0.07 0.60	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 Mitchells & Butlers Finance PLC 5.219% due 15/12/2030 5.517% due 15/12/2030 5.517% due 15/12/2030 Morhomes PLC 3.400% due 19/02/2040 Motability Operations Group PLC 1.500% due 20/01/2041 2.125% due 18/01/2042 2.375% due 03/07/2039 National Grid Electricity Distribut 1.750% due 09/09/2031 6.250% due 10/12/2040 National Grid Electricity Distribut 1.625% due 07/10/2035 National Grid Electricity Distribut 1.625% due 07/10/2035	2,, ng PL 2, 2, \$ f 4, 1, tion S 1, tion S	200 300 204 63 300 204 63 300 713 993 73 540 200 800 600 400 East Mic 200 500 South W	1,315 184 262 197 54 1,513 549 794 72 505 3,266 479 1,718 1,009 0dlands 150 528 Wales P 708	0.40 0.06 0.08 0.06 0.02 0.47 0.17 0.24 0.02 0.15 1.00 0.15 0.53 0.31 PLC 0.05 0.06
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030 4.375% due 10/02/2031 (d)(e) 4.875% due 12/02/2027 (d)(e) 5.125% due 29/07/2026 (d)(e) Total Switzerland UNITED KINGDOM CORPORATE BONDS & NOTES 3i Group PLC 3.750% due 05/06/2040 Accent Capital PLC 2.625% due 18/07/2049 Annington Funding PLC 2.308% due 06/10/2031 2.924% due 06/10/2051 3.685% due 12/07/2034 Arqiva Financing PLC 4.882% due 31/12/2037 Aviva PLC 4.000% due 03/06/2055 Barclays PLC	£ 1,400 400 2,500 300 300 300 300 300 300 400 1,300 2,500 919 443 100	162 262 133 1,748 247 141 507 212 234 3,934 1,025 252 937 1,434 722 421 95 769	0.05 0.08 0.04 0.54 0.08 0.04 0.16 0.06 0.07 1.21 0.31 0.08 0.29 0.44 0.22	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044 Eversholt Funding PLC 3.529% due 07/08/2042 Futures Treasury PLC 3.375% due 08/02/2044 GlaxoSmithKline Capital PLC 1.625% due 12/05/2035 5.250% due 19/12/2033 6.375% due 09/03/2039 Grainger PLC 3.000% due 03/07/2030 3.375% due 24/04/2028 Great Places Housing Group Ltd. 4.750% due 22/10/2042 Greene King Finance PLC 3.593% due 15/03/2035 5.106% due 15/03/2035 5.106% due 15/03/2031 GSK Consumer Healthcare Capital 2.875% due 29/10/2028	600 300 \$ 200 £ 721 800 800 1,000 2,900 105 500 2,100 100 1,000 737 281 2,231 2,202 I UK PLC	461 236 159 538 714 577 757 2,038 110 575 1,578 83 931 615 238 1,966 2,046	0.14 0.07 0.05 0.17 0.22 0.18 0.23 0.63 0.03 0.18 0.49 0.03 0.29 0.19 0.07 0.60 0.63 0.09	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 Mitchells & Butlers Finance PLC 5.219% due 15/12/2030 5.517% due 15/12/2030 5.517% due 15/12/2030 Morhomes PLC 3.400% due 19/02/2040 Motability Operations Group PLC 1.500% due 20/01/2041 2.125% due 18/01/2042 2.375% due 03/07/2039 National Grid Electricity Distribut 1.750% due 09/09/2031 6.250% due 10/12/2040 National Grid Electricity Distribut 1.625% due 07/10/2035 National Grid Electricity Distribut 5.750% due 23/03/2040 National Grid Electricity Distribut 5.750% due 23/03/2040 National Grid Electricity Distribut 5.750% due 23/03/2040 National Grid Electricity Transmis	2,, ng PL 2, \$ f 4, , tion E 1, tion S sssion	200 300 204 63 300 713 993 73 540 200 800 600 400 East Mic 200 500th W 700 PLC	1,315 184 262 197 54 1,513 549 794 72 505 3,266 479 1,718 150,09 dlands 150,528 Vales P 701	0.40 0.06 0.08 0.06 0.02 0.47 0.17 0.24 0.02 0.15 1.00 0.15 0.53 0.31 PLC 0.05 0.16 PLC 0.22 0.22
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030 4.375% due 10/02/2031 (d)(e) 5.125% due 29/07/2026 (d)(e) 5.125% due 29/07/2026 (d)(e) Total Switzerland UNITED KINGDOM CORPORATE BONDS & NOTES 3i Group PLC 3.750% due 05/06/2040 Accent Capital PLC 2.625% due 18/07/2049 Annington Funding PLC 2.308% due 06/10/2032 2.924% due 06/10/2051 3.685% due 12/07/2034 Arqiva Financing PLC 4.882% due 31/12/2037 Aviva PLC 4.000% due 03/06/2055 Barclays PLC 3.250% due 17/01/2033 7.250% due 15/03/2023 (d)(e)	£ 1,400 400 2,400 300 2,400 300 300 300 300 400 1,300 2,500 919 443 100 1,000 1,530 600	162 262 133 1,748 247 141 507 212 234 3,934 1,025 252 937 1,434 722 421 95 769 1,197 595	0.05 0.08 0.04 0.54 0.08 0.04 0.16 0.06 0.07 1.21 0.31 0.08 0.29 0.44 0.22	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044 Eversholt Funding PLC 3.529% due 07/08/2042 Futures Treasury PLC 3.375% due 08/02/2044 GlaxoSmithKline Capital PLC 1.625% due 12/05/2035 5.250% due 19/12/2033 6.375% due 09/03/2039 Grainger PLC 3.000% due 03/07/2030 3.375% due 09/03/2039 Grainger PLC 3.000% due 03/07/2030 3.375% due 24/04/2028 Great Places Housing Group Ltd. 4.750% due 22/10/2042 Greene King Finance PLC 3.593% due 15/03/2035 5.106% due 15/03/2035 5.106% due 15/03/2031 GSK Consumer Healthcare Capita 2.875% due 29/10/2028 3.375% due 29/10/2028 3.375% due 29/10/2028 Guinness Partnership Ltd.	600 300 \$ 200 £ 721 800 800 1,000 2,900 105 500 2,100 100 1,000 737 281 2,202 1,2202 1,000 1,000	461 236 159 538 714 577 757 2,038 110 575 1,578 83 931 615 238 1,966 2,046 136 1,049	0.14 0.07 0.05 0.17 0.22 0.18 0.23 0.63 0.03 0.18 0.49 0.03 0.29 0.19 0.07 0.60 0.63 0.04 0.32	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 Mitchells & Butlers Finance PLC 5.219% due 15/12/2030 5.517% due 15/12/2030 5.517% due 15/12/2025 6.013% due 15/12/2025 6.013% due 15/12/2025 6.013% due 15/12/2030 Morhomes PLC 3.400% due 19/02/2040 Motability Operations Group PLC 1.500% due 20/01/2041 2.125% due 18/01/2042 2.375% due 03/07/2039 National Grid Electricity Distribut 1.750% due 09/09/2031 6.250% due 10/12/2040 National Grid Electricity Distribut 1.625% due 07/10/2035 National Grid Electricity Distribut 1.5750% due 23/03/2040 National Grid Electricity Transmis 2.000% due 16/09/2038 2.000% due 17/04/2040	2,, ng PL 2, 2, \$ f 4, 1, tion S ssion 1, 2, 2,	200 300 204 63 300 713 993 73 540 200 800 600 400 East Mid 200 500 South W, 700 1PLC 200,008	1,315 184 262 197 54 1,513 549 794 72 505 3,266 479 1,718 1,009 dlands 150 528 Vales P 708 Vest PL 701	0.40 0.06 0.08 0.02 0.47 0.17 0.24 0.02 0.15 1.00 0.15 0.53 0.31 PLC 0.05 0.16 CLC 0.22 C.C 0.23 0.38
3.091% due 14/05/2032 4.194% due 01/04/2031 6.250% due 18/12/2024 (d)(e) 7.500% due 17/07/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) 7.500% due 11/12/2023 (d)(e) UBS AG 5.125% due 15/05/2024 (e) UBS Group AG 3.126% due 13/08/2030 4.375% due 10/02/2031 (d)(e) 4.875% due 12/02/2027 (d)(e) 5.125% due 29/07/2026 (d)(e) Total Switzerland UNITED KINGDOM CORPORATE BONDS & NOTES 3i Group PLC 3.750% due 05/06/2040 Accent Capital PLC 2.625% due 18/07/2049 Annington Funding PLC 2.308% due 06/10/2032 2.924% due 06/10/2031 3.685% due 12/07/2034 Arqiva Financing PLC 4.882% due 31/12/2037 Aviva PLC 4.000% due 03/06/2055 Barclays PLC 3.250% due 17/01/2033	£ 1,400 400 2,400 300 2,400 300 300 300 300 400 1,300 2,500 919 443 100 1,000 1,530	162 262 133 1,748 247 141 507 212 234 3,934 1,025 252 937 1,434 722 421 95 769 1,197 595 163 486 827	0.05 0.08 0.04 0.54 0.08 0.04 0.16 0.06 0.07 1.21 0.31 0.08 0.29 0.44 0.22 0.13 0.03	1.875% due 17/11/2031 Diageo Finance PLC 2.750% due 08/06/2038 Direct Line Insurance Group PLC 4.000% due 05/06/2032 Drax Finco PLC 6.625% due 01/11/2025 Eastern Power Networks PLC 2.125% due 25/11/2033 EMH Treasury PLC 4.500% due 29/01/2044 Eversholt Funding PLC 3.529% due 07/08/2042 Futures Treasury PLC 3.375% due 08/02/2044 GlaxoSmithKline Capital PLC 1.625% due 12/05/2035 5.250% due 19/12/2033 6.375% due 09/03/2039 Grainger PLC 3.000% due 03/07/2030 3.375% due 09/03/2039 Grainger PLC 3.000% due 03/07/2030 3.375% due 24/04/2028 Great Places Housing Group Ltd. 4.750% due 22/10/2042 Greene King Finance PLC 3.593% due 15/03/2035 4.064% due 15/03/2035 5.106% due 15/03/2035 5.106% due 15/03/2031 GSK Consumer Healthcare Capita 2.875% due 29/10/2028 3.375% due 29/10/2028	600 300 \$ 200 £ 721 800 800 1,000 2,900 105 500 2,100 100 1,000 737 281 2,202 1,2,002 1,000 1,000	461 236 159 538 714 577 757 2,038 110 575 1,578 83 931 615 238 1,966 2,046 1,049 822	0.14 0.07 0.05 0.17 0.22 0.18 0.23 0.63 0.03 0.18 0.49 0.03 0.29 0.19 0.07 0.60 0.63 0.09	5.560% due 20/07/2055 Manchester Airport Group Fundin 2.875% due 30/09/2044 4.750% due 31/03/2034 Marks & Spencer PLC 3.750% due 19/05/2026 6.000% due 12/06/2025 Meadowhall Finance PLC 4.988% due 12/07/2037 Metropolitan Housing Trust Ltd. 1.875% due 28/07/2036 Mitchells & Butlers Finance PLC 5.219% due 15/12/2030 5.517% due 15/12/2030 5.517% due 15/12/2035 6.013% due 15/12/2025 6.013% due 15/12/2030 Morhomes PLC 3.400% due 19/02/2040 Motability Operations Group PLC 1.500% due 19/02/2041 2.125% due 18/01/2042 2.375% due 03/07/2039 National Grid Electricity Distribut 1.750% due 09/09/2031 6.250% due 10/12/2040 National Grid Electricity Distribut 5.750% due 23/03/2040 National Grid Electricity Distribut 5.750% due 23/03/2040 National Grid Electricity Distribut 5.750% due 23/03/2040 National Grid Electricity Transmis 2.000% due 16/09/2038	2,, ng PL 2, 2, \$ f 1, tion S 1, 2, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	200 300 204 63 300 713 993 73 540 200 800 600 400 East Mic 200 500 100 FOCUMENT WITE	1,315 184 262 197 54 1,513 549 794 72 505 3,266 479 1,718 1,009 dlands 150 528 Voles PL 701 754 1,221 450	0.40 0.06 0.08 0.06 0.02 0.47 0.17 0.24 0.02 0.15 1.00 0.15 0.53 0.31 PLC 0.05 0.16 0.22 0.22

PAR DESCRIPTION (0005)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
NatWest Group PLC	(2222)		Southern Housing Group Ltd.	(2222)	(2222)		4.492% due 23/03/2054	f 786 f	768	0.24
2.057% due 09/11/2028 £ 1,000 3.619% due 29/03/2029 1,200 4.600% due 28/06/2031 (d)(e) \$ 800	£ 835 1,050 478	0.32	2.375% due 08/10/2036 3.500% due 19/10/2047 Sovereign Housing Capital PLC	£ 1,500 £ 1,400	1,057 1,008	0.32 0.31	Newgate Funding PLC 2.646% due 15/12/2050 3.839% due 01/12/2050	€ 1,320 £ 65	1,092 61	0.33
5.076% due 27/01/2030 950 Network Rail Infrastructure Finance PLC	746	0.23	2.375% due 04/11/2048 Standard Chartered PLC	200	121	0.04	Polaris PLC 4.222% due 23/12/2058	688	671	0.21
4.750% due 29/11/2035 £ 400 NIE Finance PLC	409	0.13	4.300% due 19/08/2028 (d)(e) 4.375% due 18/01/2038	\$ 200 £ 900	128 828	0.04 0.25	RMAC PLC 4.206% due 12/06/2046	836	832	0.26
5.875% due 01/12/2032 400 Northern Electric Finance PLC	413	0.13	4.644% due 01/04/2031 4.750% due 14/01/2031 (d)(e)	\$ 200 300	150 191	0.05 0.06	Stratton Mortgage Funding PL 3.826% due 20/07/2060	C 729	723	0.22
2.750% due 24/05/2049 950 Northern Gas Networks Finance PLC	634	0.19	5.125% due 06/06/2034 7.750% due 02/04/2023 (d)(e)	£ 500 \$ 400	460 331	0.14	Towd Point Mortgage Funding 4.071% due 20/10/2051		688	0.21
4.875% due 15/11/2035 200 5.625% due 23/03/2040 500		0.06 0.15	7.767% due 16/11/2028 Telereal Secured Finance PLC	900	794	0.24	Twin Bridges PLC 4.237% due 12/03/2055	813	795	0.24
Northern Powergrid Northeast PLC 1.875% due 16/06/2062 100	51	0.02	4.010% due 10/12/2033 Telereal Securitisation PLC	£ 1,293	1,188	0.37		_	8,095	2.49
3.250% due 01/04/2052 500 Northern Powergrid Yorkshire PLC	362	0.11	6.165% due 10/12/2033 Tesco Property Finance PLC	87	86	0.03	SOVEREIGN ISSUES			
2.250% due 09/10/2059 1,000	567		5.411% due 13/07/2044 5.661% due 13/10/2041	549 192	495 177	0.15	United Kingdom Gilt 0.125% due 31/01/2023	7,500	7,485	2.30
5.125% due 04/05/2035 710 Northumbrian Water Finance PLC	691	0.21	5.744% due 13/04/2040	1,688	1,581	0.49	1.250% due 31/07/2051	1,200	649	0.20
5.625% due 29/04/2033 400	402		5.801% due 13/10/2040 Thames Water Utilities Finance	329 PLC	310	0.09	1.500% due 22/07/2047 1.500% due 31/07/2053	3,800 900	2,322 517	0.71 0.16
6.375% due 28/10/2034 1,020 Notting Hill Genesis	1,086	0.33	2.375% due 22/04/2040	1,100	683	0.21	1.750% due 22/07/2057 3.250% due 22/01/2044	3,800 3,300	2,326 2,934	0.72
2.000% due 03/06/2036 2,234	1,490		2.625% due 24/01/2032 4.375% due 03/07/2034	300	238 2,820	0.07 0.87	3.500% due 22/01/2045	1,900	1,751	0.54
3.250% due 12/10/2048 1,141 5.250% due 07/07/2042 199	779 191	0.24	5.500% due 11/02/2041	3,200 200	189	0.06	4.250% due 07/03/2036 4.250% due 07/12/2046	1,900	1,965 2,682	0.61 0.83
5.250% due 07/07/2042 199 Orbit Capital PLC	191	0.00	TP ICAP Finance PLC	2,000	1,474	0.45	4.230% due 07/12/2040	2,600	22,631	6.97
3.375% due 14/06/2048 700 Pacific Quay Finance PLC	496	0.15	2.625% due 18/11/2028 5.250% due 29/05/2026 Travis Perkins PLC	2,000 700	648	0.45 0.20	Total United Kingdom	_	169,584	52.18
5.565% due 25/07/2034 786	801	0.25	3.750% due 17/02/2026	300	266	0.08	UNITED STATES			
Paragon Treasury PLC 2.000% due 07/05/2036 1,300	887	0.27	Unique Pub Finance Co. PLC	1 115	1 101	0.24	ASSET-BACKED SECURITIES			
Peabody Capital PLC 3.250% due 14/09/2048 1,800	1,240	0.38	5.659% due 30/06/2027 7.395% due 28/03/2024	1,115 606	1,101 606	0.34 0.19	JPMorgan Mortgage Acquisition 4.794% due 25/05/2036	on Trust \$ 3	2	0.00
Places for People Homes Ltd.	708	0.22	United Utilities Water Finance I 1.875% due 03/06/2042	800	486	0.15	CORPORATE BONDS & NOTE:	5		
5.875% due 23/05/2031 700 Places for People Treasury PLC	700	0.22	2.000% due 03/07/2033 University of Oxford	400	301	0.09	Alexandria Real Estate Equities 2.000% due 18/05/2032	s, Inc. 600	383	0.12
2.500% due 26/01/2036 500	349	0.11	2.544% due 08/12/2117	1,850	1,047	0.32	Amgen, Inc.	000	202	0.12
Platform HG Financing PLC 1.926% due 15/09/2041 1,200	742	0.23	Virgin Media Secured Finance F 4.250% due 15/01/2030	700	546	0.17	4.200% due 22/02/2052 4.563% due 15/06/2048	62 600	41 428	0.01 0.13
Prudential PLC 6.125% due 19/12/2031 620	615	0.19	Virgin Money UK PLC 3.125% due 22/06/2025	300	284	0.09	Anheuser-Busch Cos. LLC 4.700% due 01/02/2036	165	130	0.04
RHP Finance PLC 3.250% due 05/02/2048 700	511	0.16	4.000% due 25/09/2026 4.000% due 03/09/2027	900 1,235	836 1,117	0.26 0.34	4.900% due 01/02/2046 Apple, Inc.	500	380	0.12
Riverside Finance PLC 3.875% due 05/12/2044 400	329	0.10	5.125% due 11/12/2030 7.875% due 14/12/2028	200 500		0.06 0.15	3.600% due 31/07/2042 4.450% due 06/05/2044	£ 1,100 \$ 200	966 158	0.30 0.05
Rolls-Royce PLC 4.625% due 16/02/2026 € 700	604	0.19	Vodafone Group PLC 3.000% due 12/08/2056	1,600	978	0.30	AT&T, Inc. 3.550% due 15/09/2055	200	112	0.03
Sage Group PLC 1.625% due 25/02/2031 £ 600	449	0.14	3.375% due 08/08/2049 Wellcome Trust Finance PLC	3,100	2,130	0.65	3.650% due 15/09/2059 4.250% due 01/06/2043	120 £ 4,713	67 3,848	0.02
2.875% due 08/02/2034 700	540		4.625% due 25/07/2036 Wellcome Trust Ltd.	500	504	0.15	4.875% due 01/06/2044	3,738	3,323	1.02
Sanctuary Capital PLC 5.000% due 26/04/2047 500	468	0.14	1.500% due 14/07/2071 4.000% due 09/05/2059	5,300 400	2,316 374	0.71 0.11	Bank of America Corp. 2.676% due 19/06/2041	\$ 700	394	0.12
Santander UK Group Holdings PLC 3.625% due 14/01/2026 100 6.750% due 24/06/2024 (dVc) 400		0.03	Workspace Group PLC 2.250% due 11/03/2028	450		0.10	Berkshire Hathaway Finance C 2.625% due 19/06/2059	orp. £ 100	64	0.02
6.750% due 24/06/2024 (d)(e) 400 7.098% due 16/11/2027 500	507	0.12 0.16	Yorkshire Housing Finance PLC				Booking Holdings, Inc. 4.500% due 15/11/2031	€ 200	180	0.06
Santander UK PLC 6.500% due 21/10/2030 100	103	0.03	4.125% due 31/10/2044 Yorkshire Water Finance PLC	700		0.18	Bristol-Myers Squibb Co. 4.125% due 15/06/2039	\$ 65	48	0.02
Scottish Hydro Electric Transmission PLC 2.125% due 24/03/2036 2,000	1,373	0.42	1.750% due 27/10/2032 2.750% due 18/04/2041	715 500	519 349	0.16 0.11	Charter Communications Oper		246	0.10
2.250% due 27/09/2035 200	141		2.730 /0 ddc 16/0 1/20 11	-	138,858		5.125% due 01/07/2049 Citigroup, Inc.	500	316	0.10
Severn Trent Utilities Finance PLC 2.000% due 02/06/2040 1,800	1,131	0.35	NON-AGENCY MORTGAGE-BA	ACKED SE	CURITIES		3.878% due 24/01/2039 4.412% due 31/03/2031	1,500 500	1,035 383	0.32
2.625% due 22/02/2033 556	444	0.14	Avon Finance PLC				6.800% due 25/06/2038	£ 2,000	2,375	0.73
4.625% due 30/11/2034 300 4.875% due 24/01/2042 1,200	282 1,131		4.331% due 20/09/2048	787	772	0.24	7.375% due 01/09/2039	100	125	0.04
Society of Lloyd's 4.875% due 07/02/2047 1,800	1,678			€ 9	8	0.00	Comcast Corp. 1.875% due 20/02/2036	500	354	0.11
South Eastern Power Networks PLC 1.750% due 30/09/2034 5,000	3,491		Hops Hill PLC	£ 9	9	0.00	Community Preservation Corp. 2.867% due 01/02/2030	\$ 1,300	914	0.28
Southern Electric Power Distribution PLC 4.625% due 20/02/2037 1,500	1,346		4.382% due 27/05/2054 Mansard Mortgages PLC	415	411	0.13	Digital Stout Holding LLC 3.750% due 17/10/2030	£ 200	168	0.05
Southern Gas Networks PLC			4.172% due 15/12/2049 Mortimer BTL PLC	141	136	0.04	Duke Energy Corp. 3.850% due 15/06/2034	€ 600	494	0.15
3.100% due 15/09/2036 2,100	1,579	0.49	4.137% due 23/06/2053	1,158	1,129	0.35				

Schedule of Investments UK Long Term Corporate Bond Fund (Cont.)

DESCRIPTION		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
Eli Lilly & Co. 1.625% due 14/09/2043	£	500 £	303	0.09	Mondelez International, Inc. 3.875% due 06/03/2045	£ 100 £	76	0.02	3.125% due 02/11/2035 3.375% due 27/10/2036	£ 600 f 2,800	479 2,279	0.15 0.70
Entergy Corp. 3.750% due 15/06/2050	\$	57	35	0.01	Morgan Stanley 5.789% due 18/11/2033	800	802	0.25	Walmart, Inc. 5.250% due 28/09/2035 5.625% due 27/03/2034	200 200	212 219	0.07 0.07
Fiserv, Inc. 3.000% due 01/07/2031	£	650	542	0.17	MPT Operating Partnership LP 3.375% due 24/04/2030 3.692% due 05/06/2028	1,600 1,400	1,049 1,028		Wells Fargo & Co. 2.125% due 24/09/2031	400	306	0.07
Ford Motor Credit Co. LLC 2.748% due 14/06/2024 4.535% due 06/03/2025		700 900		0.20 0.26	National Fuel Gas Co. 2.950% due 01/03/2031	\$ 159	•	0.32	4.625% due 02/11/2035 4.875% due 29/11/2035	1,729 1,500	1,592 1,369	0.49 0.42
Goldman Sachs Group, Inc. 3.615% due 15/03/2028	\$	65		0.02	Nestle Holdings, Inc. 2.500% due 04/04/2032	£ 1,000		0.26	NON-AGENCY MORTGAG	-	44,872	13.81
3.625% due 29/10/2029 4.411% due 23/04/2039 7.250% due 10/04/2028	£ \$ f	1,900 800 300		0.52 0.18 0.10	Netflix, Inc. 3.625% due 15/06/2030	€ 600	491	0.15	Deutsche ALT-A Securities, 4.889% due 25/04/2035			
Home Depot, Inc. 3.500% due 15/09/2056	\$	58		0.10	Northern States Power Co. 2.900% due 01/03/2050	\$ 300	172	0.05	GSR Mortgage Loan Trust 3.955% due 25/09/2035	1	1	0.00
JPMorgan Chase & Co. 1.895% due 28/04/2033	£	800	602	0.19	Oracle Corp. 6.900% due 09/11/2052 (f)	1,900	1,699	0.52	Mellon Residential Funding Through Trust	յ Corp. Morto	gage Pass-	
3.882% due 24/07/2038 5.600% due 15/07/2041	\$	200 300	139 250	0.04 0.08	Pfizer, Inc. 2.735% due 15/06/2043 Realty Income Corp.	£ 2,600	1,902	0.59	4.758% due 15/12/2030 Sequoia Mortgage Trust	3	3	0.00
McDonald's Corp. 2.950% due 15/03/2034	£	400		0.10	1.750% due 13/07/2033 2.500% due 14/01/2042	1,100 500		0.23 0.10	3.051% due 20/07/2037 ^	8 _	5 126	0.00
3.750% due 31/05/2038 5.875% due 23/04/2032 Merck & Co., Inc.		500 100		0.13 0.03	T-Mobile USA, Inc. 5.200% due 15/01/2033	\$ 400	331	0.10	Total United States	_	45,000	13.85
2.900% due 10/12/2061 Microsoft Corp.	\$	600	320	0.10	Time Warner Cable LLC 5.250% due 15/07/2042	£ 2,536	2,047	0.63	SHORT-TERM INSTRUME U.K. TREASURY BILLS	ENTS		
2.525% due 01/06/2050 2.675% due 01/06/2060		100 600		0.02 0.10	United Airlines Pass-Through Tru 5.875% due 15/04/2029	u st \$ 869	714	0.22	3.511% due 08/05/2023 (b)(c Total Short-Term Instruments	t) £ 11,900 _	11,751 11,751	3.62 3.62
MidAmerican Energy Co. 4.250% due 15/07/2049		64	45	0.01	Verizon Communications, Inc. 1.875% due 03/11/2038	£ 2,700	1,716	0.53	Total Transferable Securities	s <u>f</u>	309,110	95.11

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received ⁽¹⁾	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 323	U.S. Treasury Bills 0.000% due 29/06/2023	£ (274)	£ 269	£ 269	0.08
Total Repurcha	ase Agreeme	ents				£ (274)	£ 269	£ 269	0.08

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

 $\ensuremath{^{\star}}$ A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Euro-Bobl March Futures	Long	03/2023	9	£ (34)	(0.01)
Euro-Bund 10-Year Bond March Futures	Short	03/2023	72	521	0.16
Euro-Buxl 30-Year Bond March Futures	Short	03/2023	1	23	0.01
Japan Government 10-Year Bond March Futures	Short	03/2023	4	65	0.02
U.S. Treasury 2-Year Note March Futures	Short	03/2023	19	(4)	0.00
U.S. Treasury 10-Year Note March Futures	Short	03/2023	43	9	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	11	7	0.00
United Kingdom Long Gilt March Futures	Long	03/2023	406	(2,342)	(0.72)
				£ (1,755)	(0.54)
Total Financial Derivative Instruments Dealt in on a Regulated Market				£ (1,755)	(0.54)

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIG	GN AND U.S. MUNICIPAL ISSUES - SE	LL PROTECTION	(1)		
Reference Entity	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
British Telecommunications PLC British Telecommunications PLC Rolls-Royce PLC	1.000% 1.000 1.000	20/06/2028 20/12/2028 20/12/2024	€ 300 600 2,600	£ (8) (15) 195	0.00 (0.01) 0.06

£ 172

0.05

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

	E' 15 1	44.0	N 42 1	Unrealised	0/ 5
Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Appreciation/ (Depreciation)	% of Net Assets
CDX.IG-38 5-Year Index	1.000%	20/06/2027	\$ 1,750	£ 6	0.00
CDX.IG-39 5-Year Index	1.000	20/12/2027	20,800	119	0.04
iTraxx Europe Main 37 5-Year Index	1.000	20/06/2027	€ 4,150	34	0.01
iTraxx Europe Main 38 5-Year Index	1.000	20/12/2027	19,600	297	0.09
				£ 456	0.14

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	0.500%	21/09/2024	£ 2,100	£ 36	0.01
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033	23,100	885	0.27
Pay ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2053	35,500	(660)	(0.20)
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	10,700	42	0.01
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.000	15/12/2026	\$ 2,300	(207)	(0.06)
Pay	1-Day USD-Secured Overnight Financing Rate Compounded-OIS	1.750	15/06/2027	300	(6)	0.00
Receive	3-Month USD-LIBOR	1.000	16/12/2030	3,700	572	0.18
Receive	3-Month USD-LIBOR	1.250	16/12/2050	100	31	0.01
Receive	3-Month USD-LIBOR	1.500	18/12/2029	6,400	1,118	0.34
Receive	3-Month USD-LIBOR	1.625	16/01/2050	100	36	0.01
Receive	3-Month USD-LIBOR	1.750	21/06/2047	1,300	461	0.14
Receive	3-Month USD-LIBOR	1.750	18/12/2049	400	147	0.05
Receive	3-Month USD-LIBOR	2.000	12/02/2045	6,600	2,305	0.71
Receive	6-Month EUR-EURIBOR	0.250	15/09/2036	€ 1,300	332	0.10
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2025	4,300	82	0.02
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2028	4,000	153	0.05
Receive(3)	6-Month EUR-EURIBOR	1.500	15/03/2053	1,900	31	0.01
Pay ⁽³⁾	6-Month EUR-EURIBOR	1.750	15/03/2033	3,500	(48)	(0.01)
					£ 5,310	1.64
Total Centr	ally Cleared Financial Derivative Instruments				£ 5.938	1.83

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

WRITTEN OPTIONS

CREDIT DEF	AULT SWAPTIONS ON CREDIT INDICES							
Counterparty	Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	1,300	£ (2)	£ 0	0.00

INTEREST RA	ATE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
GLM	Call - OTC 10-Year Interest Rate Swap Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR 6-Month EUR-EURIBOR	Receive Pay	2.547% 2.547	07/03/2023 07/03/2023	1,400 1,400	£ (25) (25)	f (3) (73)	0.00 (0.02)
							£ (50)	£ (76)	(0.02)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

						Unrealised		
		Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Reference Entity	Receive Rate	Date	Amount ⁽²⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
JPM	Hochtief AG	5.000%	20/12/2026	€ 500	£ 86	£ (38)	£ 48	0.01

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

Schedule of Investments UK Long Term Corporate Bond Fund (Cont.)

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	02/2023	€ 150	£ 133	£ 0	£ (1)	£ (1)	0.00
	02/2023	\$ 24,011	20,349	409	0	409	0.12
BRC	02/2023	£ 174	€ 197	1	0	1	0.00
MBC	02/2023	€ 1,377	£ 1,205	0	(18)	(18)	(0.01)
	02/2023	£ 417	€ 472	3	0	3	0.00
	02/2023	960	\$ 1,144	1	(11)	(10)	0.00
	02/2023	¥ 10,400	£ 64	0	(2)	(2)	0.00
	02/2023	\$ 2,912	2,455	36	0	36	0.01
MYI	02/2023	£ 295	€ 341	8	0	8	0.00
	02/2023	413	\$ 502	4	0	4	0.00
	02/2023	\$ 621	£ 505	0	(10)	(10)	0.00
SCX	02/2023	436	358	0	(4)	(4)	0.00
SSB	02/2023	€ 21,531	18,897	0	(239)	(239)	(0.07)
UAG	02/2023	528	458	0	(12)	(12)	0.00
				£ 462	£ (297)	£ 165	0.05
Total OTC Financial Derivative Ins	truments					£ 137	0.04
Total Investments						£ 313,699	96.52
Other Current Assets & Liabilities						£ 11,321	3.48
Net Assets						£ 325,020	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Contingent convertible security.
- (f) Restricted Securities (31 December 2021: Nil):

		Maturity	Acquisition		Fair	% of	
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets	
Oracle Corp.	6.900%	09/11/2052	07/11/2022	£ 1,656	£ 1,699	0.52	

Securities with an aggregate fair value of £Nil (31 December 2021: £514) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Cash of £Nil (21 December 2021: £58) has been received as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as 31 December 2022.

Cash of £10,123 (31 December 2021: £12,076) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 309,110	£ 0	£ 309,110
Repurchase Agreements	0	269	0	269
Financial Derivative Instruments ⁽³⁾	(1,767)	6,087	0	4,320
Totals	£ (1,767)	£ 315,466	£ 0	£ 313,699

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	£ 0	£ 403,042	£ 0	£ 403,042
Repurchase Agreements	0	442	0	442
Financial Derivative Instruments ⁽³⁾	175	2,439	0	2,614
Totals	£ 175	£ 405,923	£ 0	£ 406,098

Occasion but and

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BOA	£ 408	£ (510)	£ (102)	£ (2)	£ 0	£ (2)
BRC	1	0	1	(8)	0	(8)
CBK	N/A	N/A	N/A	257	0	257
DUB	N/A	N/A	N/A	(3)	0	(3)
GLM	(76)	0	(76)	2	0	2
HUS	N/A	N/A	N/A	(7)	0	(7)
JPM	48	0	48	80	(90)	(10)
MBC	9	0	9	N/A	N/A	N/A
MYC	N/A	N/A	N/A	(2)	0	(2)
MYI	2	0	2	9	0	9
RBC	N/A	N/A	N/A	(14)	0	(14)
SCX	(4)	0	(4)	(21)	0	(21)
SSB	(239)	0	(239)	N/A	N/A	N/A
UAG	(12)	0	(12)	318	0	318

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	93.60	91.80
Transferable securities dealt in on another regulated market	1.51	2.87
Repurchase agreements	0.08	0.10
Financial derivative instruments dealt in on a regulated market	(0.54)	0.03
Centrally cleared financial derivative instruments	1.83	0.44
OTC financial derivative instruments	0.04	0.14
Reverse repurchase agreements	N/A	(0.12)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	N/A	0.28
Austria	N/A	0.02
Belgium	0.19	0.69
Bermuda	N/A	0.21
Brazil	N/A	0.11
Cayman Islands	N/A	0.47
Denmark	1.23	0.08
Finland	N/A	0.14
France	5.11	5.34
Germany	2.80	2.11
Guernsey, Channel Islands	N/A	0.04
Hong Kong	N/A	0.03
India	0.05	0.04
Ireland	2.32	1.70
Italy	0.78	1.61
Japan	0.09	0.03
Jersey, Channel Islands	2.73	3.61
Luxembourg	1.21	1.80
Mauritius	N/A	0.16
Mexico	0.13	0.18
Netherlands	5.45	6.16
Norway	0.27	0.10
Singapore	0.33	0.45
Spain	0.22	0.54
Supranational	1.18	1.04
Sweden	0.16	0.14
Switzerland	1.21	1.23
United Kingdom	52.18	52.21
United States	13.85	14.15
Short-Term Instruments	3.62	N/A
Repurchase Agreements	0.08	0.10
Financial Derivative Instruments Dealt in on a Regulated Market		
Futures	(0.54)	0.03
Centrally Cleared Financial Derivative Instruments	, , ,	
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.05	0.05

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Credit Default Swaps on Credit Indices — Sell Protection	0.14	0.00
Interest Rate Swaps	1.64	0.39
OTC Financial Derivative Instruments		
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Interest Rate Swaptions	(0.02)	N/A
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.02
Forward Foreign Currency Contracts	0.05	0.12
Other Current Assets & Liabilities	3.48	4.62
Net Assets	100.00	100.00

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
TRANSFERABLE SECURITIES	(000S)	(000S)	ASSETS	DESCRIPTION 3.875% due 01/03/2031 \$	(000s) 2,000 \$		0.08	DESCRIPTION Address of the Course for the Course f	(000S)	(0005)	ASSETS
LOAN PARTICIPATIONS AND	ASSIGNI	MENTS		4.000% due 15/10/2033 SBA Communications Corp.	2,000	1,497		Athenahealth Group, Inc. 6.500% due 15/02/2030	\$ 10,000 \$	7,388	0.37
Heartland Dental LLC 8.134% due 30/04/2025	\$ 6,351 \$	5,885	0.30	3.125% due 01/02/2029	10,000	8,333	0.42	Atlantia SpA 1.875% due 12/02/2028	€ 8,750	7,786	0.39
Intelsat Jackson Holdings S.A. 7.445% due 01/02/2029	2,927	2,832		Voyager Aviation Holdings LLC 8.500% due 09/05/2026	1,805	1,433		Avantor Funding, Inc. 4.625% due 15/07/2028	\$ 6,000	5,464	0.28
Serta Simmons Bedding LLC 7.743% - 7.827% due	2,321	2,032	0.11	INDUCTRIALC	_	131,996	6.65	Axalta Coating Systems LLC 3.375% due 15/02/2029	5,000	4,132	0.21
08/11/2023	3,110	221	0.01	INDUSTRIALS 24 Hour Fitness Worldwide, Inc.				B.C. Ltd. 9.000% due 30/01/2028	2,150	2,104	0.11
Team Health Holdings, Inc. 7.134% due 06/02/2024	5,811	4,997		8.000% due 01/06/2022 ^ Academy Ltd.	9,500	25	0.00	B.C. Unlimited Liability Co. 3.500% due 15/02/2029	2,250	1,933	0.10
	-	13,935	0.70	6.000% due 15/11/2027 AdaptHealth LLC	4,000	3,835	0.19	3.875% due 15/01/2028 4.000% due 15/10/2030	2,000 4,000	1,794 3,248	
CORPORATE BONDS & NOTE BANKING & FINANCE	:5			6.125% due 01/08/2028	3,000	2,762	0.14	4.375% due 15/01/2028 Ball Corp.	2,000	1,794	0.09
Alliant Holdings Intermediate Ll 4.250% due 15/10/2027	LC 5,000	4,486	0.23	Adient Global Holdings Ltd. 4.875% due 15/08/2026	3,000	2,797	0.14	2.875% due 15/08/2030 Bath & Body Works, Inc.	5,000	4,001	0.20
6.750% due 15/10/2027 Allied Universal Holdco LLC	5,000	4,505		ADT Security Corp. 4.875% due 15/07/2032	4,000	3,406	0.17	6.625% due 01/10/2030 6.875% due 01/11/2035	2,000 3,000	1,880 2,672	
4.625% due 01/06/2028 6.000% due 01/06/2029	3,000 4,000	2,483 2,908		Advantage Sales & Marketing, Ir 6.500% due 15/11/2028	1 c. 5,000	3,820	0.19	9.375% due 01/07/2025 Bausch Health Cos., Inc.	1,438	1,538	0.08
Armor Holdco, Inc.	•			Ahead DB Holdings LLC 6.625% due 01/05/2028	10,000	8,050	0.41	4.875% due 01/06/2028 5.500% due 01/11/2025	2,000 3,500	1,276 2,981	
8.500% due 15/11/2029 Curo Group Holdings Corp.	7,500	5,643		Ahlstrom-Munksjo Holding Oy 4.875% due 04/02/2028	4,000	3,256	0.16	5.750% due 15/08/2027 11.000% due 30/09/2028	1,000 2,750	682 2,158	0.03 0.11
7.500% due 01/08/2028 Ford Motor Credit Co. LLC	4,000	1,871		Air Canada 3.875% due 15/08/2026	2,500	2,219	0.11	14.000% due 15/10/2030 BCPE Empire Holdings, Inc.	760	455	0.02
2.900% due 16/02/2028 2.900% due 10/02/2029	5,000 8,000	4,136 6,400	0.32		2,750	1,779		7.625% due 01/05/2027 BCPE Ulysses Intermediate, Inc	14,000	12,572	0.63
3.375% due 13/11/2025 3.664% due 08/09/2024	5,000 3,000	4,529 2,863			2,000	1,682	0.08	8.500% PIK)	·		
4.000% due 13/11/2030 4.125% due 17/08/2027	7,500 5,000		0.31	4.625% due 15/01/2027 5.875% due 15/02/2028	1,500 1,500	1,397 1,429		7.750% due 01/04/2027 (a) Bellis Acquisition Co. PLC	5,000	3,096	0.16
4.134% due 04/08/2025	5,000	4,691	0.24	Albion Financing SARL 6.125% due 15/10/2026	4,250	3,796	0.10	3.250% due 16/02/2026	£ 3,000	2,950	0.15
4.542% due 01/08/2026 5.113% due 03/05/2029	2,000 3,000	1,846 2,723	0.14	Allison Transmission, Inc.	•			Bellis Finco PLC 4.000% due 16/02/2027	1,400	1,246	0.06
5.125% due 16/06/2025 Fortress Transportation & Infras			.LC	3.750% due 30/01/2031 Altice Financing S.A.	5,000	4,119		Black Knight InfoServ LLC 3.625% due 01/09/2028	\$ 3,000	2,610	0.13
5.500% due 01/05/2028 6.500% due 01/10/2025	2,000 5,353	1,709 5,042		5.000% due 15/01/2028 Altice France Holding S.A.	4,000	3,229		Block, Inc. 3.500% due 01/06/2031	5,000	3,996	0.20
Getty Images, Inc. 9.750% due 01/03/2027	8,250	8,156	0.41	6.000% due 15/02/2028 10.500% due 15/05/2027	5,000 3,000	2,962 2,294		Bombardier, Inc. 6.000% due 15/02/2028	3,000	2,778	
Greystar Real Estate Partners LI 5.750% due 01/12/2025	L C 2,000	1,958	0.10	Altice France S.A. 5.125% due 15/07/2029	4,000	3,006	0.15	7.125% due 15/06/2026 7.500% due 15/03/2025	5,000 1,977	4,860 1,962	0.10
HAT Holdings LLC 3.750% due 15/09/2030	2,000	1,473	0.07	5.500% due 15/01/2028 5.500% due 15/10/2029	3,750 2,000	2,945 1,529		7.875% due 15/04/2027 Boxer Parent Co., Inc.	6,000	5,832	0.29
Howard Hughes Corp.				AMC Networks, Inc. 4.250% due 15/02/2029	5,000	3,123	0.16	6.500% due 02/10/2025 Boyne USA, Inc.	€ 2,000	2,041	0.10
4.125% due 01/02/2029 4.375% due 01/02/2031	1,000 2,750	2,229		American Airlines Pass-Through	Trust			4.750% due 15/05/2029	\$ 2,500	2,216	0.11
5.375% due 01/08/2028 Intesa Sanpaolo SpA	2,500	2,256	0.11	3.150% due 15/08/2033 3.375% due 01/11/2028	1,725 2,190	1,432 1,831		Buckeye Partners LP 4.125% due 01/03/2025	2,000	1,908	0.10
5.710% due 15/01/2026 7.700% due 17/09/2025 (e)(g)	1,000 4,000	962 3,639	0.05 0.18	3.650% due 15/08/2030 American Airlines, Inc.	734	655	0.03	4.500% due 01/03/2028 Builders FirstSource, Inc.	2,000	1,761	0.09
Midcap Financial Issuer Trust 5.625% due 15/01/2030	2,000	1,622	0.08	5.500% due 20/04/2026 5.750% due 20/04/2029	5,000 9,250	4,817 8,471		5.000% due 01/03/2030 CAB SELAS	5,000	4,439	0.22
6.500% due 01/05/2028 MPT Operating Partnership LP	2,000	1,723		Antero Resources Corp. 5.375% due 01/03/2030	1,500	1,393	0.07	3.375% due 01/02/2028 Cablevision Lightpath LLC	€ 5,000	4,305	0.22
3.500% due 15/03/2031	2,000	1,375	0.07	Apache Corp. 4.875% due 15/11/2027	4,000	3,651		5.625% due 15/09/2028	\$ 4,000	2,979	0.15
Nationstar Mortgage Holdings, 5.125% due 15/12/2030	5,000	3,869	0.20	APi Group DE, Inc.				Caesars Entertainment, Inc. 4.625% due 15/10/2029	9,000	7,340	
NCL Finance Ltd. 6.125% due 15/03/2028	2,000	1,479	0.07	4.750% due 15/10/2029 Arches Buyer, Inc.	4,000	3,488		8.125% due 01/07/2027 Callon Petroleum Co.	2,000	1,969	
OneMain Finance Corp. 3.500% due 15/01/2027	4,000	3,317		4.250% due 01/06/2028 6.125% due 01/12/2028	3,500 4,000	2,742 3,215		7.500% due 15/06/2030 Cargo Aircraft Management, Ir	2,500 ic.	2,291	0.12
4.000% due 15/09/2030 5.375% due 15/11/2029	3,000 3,000	2,242 2,459	0.12	Ardagh Metal Packaging Finance 3.250% due 01/09/2028	2,000	1,701	0.09	4.750% due 01/02/2028 Carnival Corp.	1,000	909	0.05
6.625% due 15/01/2028 6.875% due 15/03/2025	1,500 1,000	1,384 963	0.07	4.000% due 01/09/2029	2,000	1,589	0.08	4.000% due 01/08/2028 5.750% due 01/03/2027	5,000 4,000	4,087 2,863	
7.125% due 15/03/2026 Park Intermediate Holdings LLC	3,000	2,859		Ascent Resources Utica Holdings 5.875% due 30/06/2029 8.250% due 31/12/2028	2,000	1,786		6.000% due 01/05/2029 7.625% due 01/03/2026	2,500	1,671 3,177	0.08
4.875% due 15/05/2029	1,000		0.04	8.250% due 31/12/2028 ASP Unifrax Holdings, Inc.	1,000	982	0.05	Carnival PLC	4,000		
5.875% due 01/10/2028 PennyMac Financial Services, In		1,362		5.250% due 30/09/2028 7.500% due 30/09/2029	2,000 2,000	1,612 1,272		1.000% due 28/10/2029 Carvana Co.	€ 7,500	3,342	0.17
5.375% due 15/10/2025 5.750% due 15/09/2031	1,000 2,000	903 1,589	0.05 0.08	At Home Group, Inc. 4.875% due 15/07/2028	1,500	1,059	0.05	4.875% due 01/09/2029 5.500% due 15/04/2027	\$ 2,000 2,000		0.04 0.04
Rocket Mortgage LLC 3.625% due 01/03/2029	1,000	794	0.04	7.125% due 15/07/2029	1,750	1,017		Catalent Pharma Solutions, Inc 2.375% due 01/03/2028		1,749	
									,000	.,, 13	2.00

		PAR	FAIR VALUE	% OF NET			PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	
DESCRIPTION		000S)		ASSETS	DESCRIPTION		(000S)	(000S)	ASSETS	DESCRIPTION	(000S)	(000S)	ASSETS
	\$ 6,	000 \$	4,785	0.24	Crocs, Inc. 4.250% due 15/03/2029	¢	2,000 \$	1 607	0.00	Gap, Inc. 3.625% due 01/10/2029	\$ 3,000 \$	2,120	0.11
CCO Holdings LLC 4.250% due 01/02/2031	10.0	000	8,044	0.41	CSC Holdings LLC	Þ	2,000 \$	1,097	0.09	3.875% due 01/10/2031	1,000	699	
4.250% due 15/01/2034	3,	000	2,220	0.11	3.375% due 15/02/2031		4,000	2,615	0.13	Garda World Security Corp.	,		
4.500% due 15/08/2030 4.500% due 01/05/2032			8,284 7,979	0.42	4.125% due 01/12/2030		2,500	1,770		4.625% due 15/02/2027	1,500	1,327	
4.500% due 01/06/2033		000	7,692		4.625% due 01/12/2030 5.750% due 15/01/2030		1,000 6,000	3,397	0.03	6.000% due 01/06/2029	5,000	4,069	0.21
4.750% due 01/03/2030			4,324		6.500% due 01/02/2029		2,000	1,639		GFL Environmental, Inc. 3.500% due 01/09/2028	5,000	4,402	0.22
5.000% due 01/02/2028 5.375% due 01/06/2029		000 000	1,820 3,626		Ctec GmbH					4.000% due 01/08/2028	5,000	4,282	0.22
CDI Escrow Issuer, Inc.	7,1	000	3,020	0.10	5.250% due 15/02/2030	€	5,000	4,461	0.22	5.125% due 15/12/2026	1,000	958	0.05
5.750% due 01/04/2030	2,	000	1,796	0.09	DaVita, Inc. 3.750% due 15/02/2031	\$	7,000	5,240	0.26	Global Medical Response, Inc. 6.500% due 01/10/2025	10,000	7,173	0.36
Central Garden & Pet Co.	-	000	4.445	0.24	4.625% due 01/06/2030	¥	5,000	4,033		Go Daddy Operating Co. LLC	10,000	7,175	0.50
4.125% due 15/10/2030 Charles River Laboratories Interi			4,115	0.21	Dealer Tire LLC		F 000	4 407	0.22	3.500% due 01/03/2029	7,000	5,869	0.30
3.750% due 15/03/2029	2,	000	1,772	0.09	8.000% due 01/02/2028		5,000	4,407	0.22	Golden Entertainment, Inc.	2,500	2,468	0.12
4.000% due 15/03/2031	1,	000	866	0.04	Deluxe Corp. 8.000% due 01/06/2029		3,000	2,471	0.12	7.625% due 15/04/2026 Graham Packaging Co., Inc.	2,300	2,400	0.12
Cheniere Energy Partners LP	2.	000	1 000	0.00	Diamond BC BV		-,	_,		7.125% due 15/08/2028	5,000	4,180	0.21
4.500% due 01/10/2029 Cheniere Energy, Inc.	۷,۱	000	1,803	0.09	4.625% due 01/10/2029		10,000	8,038	0.40	Graphic Packaging Internationa	al LLC		
4.625% due 15/10/2028	2,0	000	1,812	0.09	Diamond Foreign Asset Co. (9.	0009	% Cash o	r		3.500% due 01/03/2029	5,000	4,280	0.22
Chesapeake Energy Corp.					9.000% PIK) 9.000% due 22/04/2027 (a)(h)		115	109	0.01	H-Food Holdings LLC 8.500% due 01/06/2026	9,000	5,234	0.26
6.750% due 15/04/2029	7,	500	7,312	0.37	9.000% due 22/04/2027 (a)		31		0.00	Hadrian Merger Sub, Inc.	3,000	3,234	0.20
Chobani LLC 4.625% due 15/11/2028	2 (000	1,744	0.00	Diamond Offshore Drilling, Inc.			75	0.00	8.500% due 01/05/2026	9,000	7,967	0.40
Churchill Downs, Inc.	۷,۱	000	1,744	0.09	13.000% due 21/12/2026		77	/5	0.00	Herens Holdco SARL			
4.750% due 15/01/2028	5,	000	4,482	0.23	Diamond Sports Group LLC 5.375% due 15/08/2026		8,000	950	0.05	4.750% due 15/05/2028	3,000	2,246	0.11
Clarios Global LP					6.625% due 15/08/2027		5,000		0.00	Herens Midco SARL 5.250% due 15/05/2029	€ 6,000	4,469	0.23
	€ 5,0 \$ 1,7		4,948 1,713		Directy Financing LLC		10.000	0.000	0.45	Hertz Corp.	u 0,000	1, 103	0.25
Clarivate Science Holdings Corp.		730	1,/13	0.09	5.875% due 15/08/2027		10,000	8,966	0.45	4.625% due 01/12/2026	\$ 2,000		0.08
4.875% due 01/07/2029		000	4,258	0.21	DISH DBS Corp. 5.250% due 01/12/2026		5,000	4,221	0.21	5.000% due 01/12/2029	1,000	760	0.04
Clear Channel International BV					5.750% due 01/12/2028		4,000	3,200	0.16	Hilton Domestic Operating Co., 3.625% due 15/02/2032	, inc. 5,000	4,013	0.20
6.625% due 01/08/2025		000	1,912	0.10	5.875% due 15/11/2024 7.750% due 01/07/2026		5,000 3,000	4,657 2,425		3.750% due 01/05/2029	2,000	1,733	0.09
Clear Channel Outdoor Holdings 5.125% due 15/08/2027		000	2,606	0.13	DISH Network Corp.		3,000	2,723	0.12	4.000% due 01/05/2031 5.750% due 01/05/2028	3,000 1,500	2,516 1,458	
7.750% due 15/04/2028		000	3,657		11.750% due 15/11/2027		2,000	2,062	0.10	Hilton Grand Vacations Borrow	•	•	0.07
Cloud Software Group Holdings,		000	F 000	0.20	DKT Finance ApS		2.250	2 220	0.11	4.875% due 01/07/2031	3,000	2,452	
6.500% due 31/03/2029 Clydesdale Acquisition Holdings		000	5,908	0.30	9.375% due 17/06/2023 DT Midstream, Inc.		2,250	2,230	0.11	5.000% due 01/06/2029	2,500	2,153	0.11
8.750% due 15/04/2030			8,578	0.43	4.125% due 15/06/2029		4,000	3,444	0.17	Howard Midstream Energy Par 6.750% due 15/01/2027	tners LLC 2,750	2,639	0.13
Coherent Corp.	·		,		4.375% due 15/06/2031		2,500	2,101		Howmet Aerospace, Inc.	2,730	2,033	0.15
5.000% due 15/12/2029	4,	000	3,455	0.17	Element Solutions, Inc. 3.875% due 01/09/2028		2 000	2,555	0.12	5.950% due 01/02/2037	2,000	1,945	0.10
CommScope Technologies LLC 5.000% due 15/03/2027	21	000	1.362	0.07	Encino Acquisition Partners Ho	ldin	3,000	2,555	0.15	iHeartCommunications, Inc.	F 000	4.000	0.21
6.000% due 15/06/2025		500	1,368		8.500% due 01/05/2028	, idili	3,000	2,746	0.14	4.750% due 15/01/2028 6.375% due 01/05/2026	5,000 500	4,080 461	0.21
CommScope, Inc.					Endo DAC					8.375% due 01/05/2027	8,750	7,459	
4.750% due 01/09/2029 6.000% due 01/03/2026			3,636 2,312		6.000% due 30/06/2028 ^		8,000		0.02	IHO Verwaltungs GmbH (4.750			
7.125% due 01/07/2028			2,866		Endurance International Group 6.000% due 15/02/2029) Hol	dings, In 7,000	c. 4,821	0.24	4.750% due 15/09/2026 (a)	2,000	1,734	
8.250% due 01/03/2027			2,330		Energizer Holdings, Inc.		7,000	7,021	0.24	IHO Verwaltungs GmbH (6.000° 6.000% due 15/05/2027 (a)	% Cash or 6 2,000		0.09
Community Health Systems, Inc. 4.750% due 15/02/2031		000	2 6 40	Λ 10	4.375% due 31/03/2029		2,000	1,699		IHO Verwaltungs GmbH (6.375		'	
5.250% due 15/05/2030			3,640 2,267		4.750% due 15/06/2028		2,000	1,736	0.09	6.375% due 15/05/2029 (a)	1,750	1,482	0.07
5.625% due 15/03/2027	5,	000	4,296	0.22	EnLink Midstream LLC 5.625% due 15/01/2028		5,000	4,769	0.24	Imola Merger Corp. 4.750% due 15/05/2029	5,000	1 2 1 0	0.22
6.125% due 01/04/2030 6.875% due 01/04/2028			1,491 1,091		6.500% due 01/09/2030		2,500	2,478		Ingevity Corp.	5,000	4,348	0.22
6.875% due 15/04/2029			3,482		EnLink Midstream Partners LP					3.875% due 01/11/2028	5,000	4,308	0.22
Comstock Resources, Inc.					4.150% due 01/06/2025		1,987	1,881	0.09	Innophos Holdings, Inc.			
5.875% due 15/01/2030 6.750% due 01/03/2029		000 000	1,722 3,617		EQM Midstream Partners LP 4.000% due 01/08/2024		1,123	1,081	0.05	9.375% due 15/02/2028	8,000	7,864	
Condor Merger Sub, Inc.	4,	000	3,017	0.10	4.500% due 15/01/2029		3,000	2,524	0.13	Intelligent Packaging Holdco Is 9.750% PIK)	suer LP (9.0	00% Cas	sh or
7.375% due 15/02/2030	14,	000 1	1,281	0.57	4.750% due 15/01/2031 6.000% due 01/07/2025		3,000 735	2,458	0.12 0.04	9.000% due 15/01/2026 (a)	3,000	2,111	0.11
Connect Finco SARL					6.500% due 01/07/2027		2,000	1,915		Intelligent Packaging Ltd. Fince		2 22 4	0.46
6.750% due 01/10/2026		000	2,786	0.14	6.500% due 15/07/2048		2,500	1,878	0.09	6.000% due 15/09/2028	4,000	3,234	0.16
Consolidated Communications, I 5.000% due 01/10/2028		000	1,478	0.07	Fertitta Entertainment LLC 4.625% due 15/01/2029		2,000	1,695	0.00	Intelsat Jackson Holdings S.A. 6.500% due 15/03/2030	11,249	10,085	0.51
Cornerstone Building Brands, Inc			.,		6.750% due 15/01/2030		7,000	5,659		IQVIA, Inc.	,	,,	
6.125% due 15/01/2029		000	2,118	0.11	Ford Motor Co.					5.000% due 15/10/2026	5,000	4,785	0.24
Coty, Inc. 3 875% due 15/04/2026 4	E 1	100	4,087	0.21	3.250% due 12/02/2032 6.100% due 19/08/2032		4,000	3,007		Iris Holdings, Inc. (8.750% Cash 8.750% due 15/02/2026 (a)	or 9.500 % 3,750		0.16
	€ 4, \$ 2,0	000	4,087 1,899		6.100% due 19/08/2032 Foundation Building Materials,	Inc	2,500	2,313	0.12	Jeld-Wen, Inc.	3,730	3,223	0.10
6.500% due 15/04/2026	. ,	500	1,442		6.000% due 01/03/2029		11,000	8,285	0.42	4.625% due 15/12/2025	2,000		0.08
Covanta Holding Corp.		750	C15	0.02	Frontier Communications Hold	ings				4.875% due 15/12/2027	1,000	754	0.04
4.875% due 01/12/2029 5.000% due 01/09/2030		750 000		0.03	5.000% due 01/05/2028 5.875% due 15/10/2027		2,000 2,000	1,748 1,862		Kronos Acquisition Holdings, In 7.000% due 31/12/2027	1 c. 4,000	3 705	0.17
	.,				6.750% due 01/05/2029		4,000	3,315		7.500 /0 duc 3 1/ 12/2021	-1,000	3,233	0.17

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	
DESCRIPTION	(000S)	(000S)	ASSETS	DESCRIPTION 6.375% due 01/09/2028 \$	(000s) 2,000 \$	(000s) 2,022	ASSETS	DESCRIPTION	(000S)	(0005)	ASSETS
LABL, Inc. 5.875% due 01/11/2028 6.750% due 15/07/2026 8.250% due 01/11/2029	\$ 2,125 \$ 2,000 3,000		0.10	6.450% due 15/09/2036 6.600% due 15/03/2046 6.625% due 01/09/2030	4,000 3,000 2,500	4,089 3,094 2,589	0.21 0.16 0.13	Scientific Games Holdings LP 6.625% due 01/03/2030 SCIH Salt Holdings, Inc. 4.875% due 01/05/2028	\$ 7,000 S	\$ 5,922 4,300	
10.500% due 15/07/2027 Laboratoire Eimer Selas	3,250	3,029		7.500% due 01/05/2031 8.875% due 15/07/2030	1,000 3,625	1,070 4,099		6.625% due 01/05/2029 Scripps Escrow, Inc.	5,000	4,034	
Lamb Weston Holdings, Inc.	€ 500		0.02	Olympus Water U.S. Holding Corp. 3.875% due 01/10/2028 € 4.250% due 01/10/2028 \$	1,500 7,000	1,305 5,692		5.375% due 15/01/2031 Seagate HDD Cayman	5,000	4,014	0.20
4.875% due 15/05/2028	\$ 2,000 2,000	1,769 1,899		5.375% due 01/10/2029 €	10,000 2,000	7,783 1,521	0.39	9.625% due 01/12/2032 Sensata Technologies BV	3,043	3,341	0.17
LBM Acquisition LLC 6.250% due 15/01/2029	8,000	5,101	0.26	ON Semiconductor Corp. 3.875% due 01/09/2028	2,500	2,186	0.11	4.000% due 15/04/2029 Sensata Technologies, Inc.	5,000	4,319	
Legacy LifePoint Health LLC 4.375% due 15/02/2027	4,000	3,390	0.17	Organon & Co. 4.125% due 30/04/2028	5,000	4,436		3.750% due 15/02/2031 Sigma Holdco BV	4,000	3,297	
Level 3 Financing, Inc. 3.750% due 15/07/2029 LifePoint Health, Inc.	5,000	3,604	0.18	5.125% due 30/04/2031 Outfront Media Capital LLC	4,000	3,471		7.875% due 15/05/2026 Simmons Foods, Inc.	8,000	5,736	
5.375% due 15/01/2029 Madison IAQ LLC	10,000	5,664	0.29	4.250% due 15/01/2029 5.000% due 15/08/2027	2,000 2,125	1,662 1,916		4.625% due 01/03/2029 Sinclair Television Group, Inc.	5,000	4,076	
4.125% due 30/06/2028 5.875% due 30/06/2029	3,000 4,000	2,513 2,749		Pactiv Evergreen Group Issuer LLC 4.375% due 15/10/2028	3,000	2,684	0.14	4.125% due 01/12/2030 5.125% due 15/02/2027	2,000 1,000	1,502 817	0.08
MajorDrive Holdings LLC 6.375% due 01/06/2029	3,000	2,243	0.11	Pactiv Evergreen Group Issuer, Inc. 4.000% due 15/10/2027	5,000	4,443	0.22	Sirius XM Radio, Inc. 3.875% due 01/09/2031 4.125% due 01/07/2030	1,000 3,250		0.04 0.14
Marriott Ownership Resorts, Inc. 4.500% due 15/06/2029	3,250	2,701		Park River Holdings, Inc. 5.625% due 01/02/2029 6.750% due 01/08/2029	7,000 5,000	4,670 3,438		5.000% due 01/08/2027 SM Energy Co.	1,000		0.05
6.125% due 15/09/2025	375	387	0.02	Performance Food Group, Inc.	,	•		6.500% due 15/07/2028	1,500	1,440	0.07
Mattel, Inc. 3.375% due 01/04/2026	3,000	2,762	0 14	4.250% due 01/08/2029	3,000	2,603 1.418		Southwestern Energy Co. 4.750% due 01/02/2032	1,000	057	0.04
3.750% due 01/04/2029 5.875% due 15/12/2027	2,000 4,000	1,760 3,931	0.09	5.500% due 15/10/2027 6.875% due 01/05/2025 Permian Resources Operating LLC	1,500 1,000	1,004		5.375% due 01/02/2029 5.375% due 15/03/2030	3,000 3,000	2,786 2,742	0.14
Mauser Packaging Solutions Hole		4.040	0.40	5.375% due 15/01/2026	5,000	4,559	0.23	Spectrum Brands, Inc.	.,	•	
5.500% due 15/04/2024 7.250% due 15/04/2025 Medline Borrower LP	2,000 5,000	1,949 4,634		PetSmart, Inc. 4.750% due 15/02/2028 7.750% due 15/02/2029	8,500 5,000	7,711 4,705		3.875% due 15/03/2031 5.500% due 15/07/2030 5.750% due 15/07/2025	4,000 3,000 2,000	3,116 2,653 1,980	0.13
3.875% due 01/04/2029	7,000	5,654		Post Holdings, Inc.	3,000	4,703	0.24	Spirit AeroSystems, Inc.	,	•	
5.250% due 01/10/2029 Merlin Entertainments Ltd.	7,250	5,771	0.29	4.500% due 15/09/2031	1,779	1,499		4.600% due 15/06/2028 7.500% due 15/04/2025	5,275 3,250	4,268 3,219	
5.750% due 15/06/2026 Michaels Cos., Inc.	2,000	1,876	0.09	4.625% due 15/04/2030 5.625% due 15/01/2028	5,000 4,000	4,324 3,771		9.375% due 30/11/2029 Spirit Loyalty Cayman Ltd.	3,000	3,162	
5.250% due 01/05/2028 7.875% due 01/05/2029	3,000 2,500	2,417 1,675		Premier Entertainment Sub LLC 5.625% due 01/09/2029 Presidio Holdings, Inc.	3,000	2,216	0.11	8.000% due 20/09/2025 SRS Distribution, Inc.	3,000	3,019	0.15
Midwest Gaming Borrower LLC 4.875% due 01/05/2029	5,000	4,261	0.21	4.875% due 01/02/2027 8.250% due 01/02/2028	2,500 3,750	2,284 3,483		6.000% due 01/12/2029 6.125% due 01/07/2029	5,000 5,000	3,986 4,049	
Motion Bondco DAC 6.625% due 15/11/2027	1,000	862	0.04	Prime Security Services Borrower L 3.375% due 31/08/2027	. LC 2,000	1,730	0.09	Standard Industries, Inc. 3.375% due 15/01/2031	4,000	3,018	0.15
MPH Acquisition Holdings LLC	•			5.250% due 15/04/2024	2,000	1,968	0.10	4.375% due 15/07/2030	2,500	2,043	0.10
5.750% due 01/11/2028	5,000	3,336	0.17	5.750% due 15/04/2026 6.250% due 15/01/2028	1,000 5,000	965 4,561	0.05	4.750% due 15/01/2028 5.000% due 15/02/2027	3,500 1,500	3,155 1,386	
MSCI, Inc. 3.625% due 01/09/2030	3,000	2,499	0.13	Radiate Holdco LLC	3,000	4,501	0.23	Staples, Inc.			
3.875% due 15/02/2031 4.000% due 15/11/2029	2,000 3,000	1,666 2,618		4.500% due 15/09/2026 6.500% due 15/09/2028	2,000 5,000	1,473 2,103		7.500% due 15/04/2026 10.750% due 15/04/2027	4,000 2,000	3,451 1,443	
Nabors Industries, Inc. 7.375% due 15/05/2027	2,000	1,940		Radiology Partners, Inc. 9.250% due 01/02/2028	1,500	844	0.04	Station Casinos LLC 4.500% due 15/02/2028 4.625% due 01/12/2031	2,000 1,000	1,742	0.09
9.000% due 01/02/2025 NCL Corp. Ltd. 3.625% due 15/12/2024	2,156 5,000	2,186 4,280		Real Hero Merger Sub, Inc. 6.250% due 01/02/2029	5,000	3,434	0.17	Strathcona Resources Ltd. 6.875% due 01/08/2026	4,625	3,381	
5.875% due 15/12/2024 5.875% due 15/03/2026 7.750% due 15/02/2029	4,000 2,500	3,149 1,885	0.16	Revlon Consumer Products Corp. 6.250% due 01/08/2024 ^	2,000	105	0.01	Sugarhouse HSP Gaming Prop I 5.875% due 15/05/2025		2,945	
NCR Corp. 5.000% due 01/10/2028	1,750	1,495		Rockcliff Energy LLC 5.500% due 15/10/2029	6,000	5,497	0.28	Summer BC Bidco LLC 5.500% due 31/10/2026	4,000	3,251	
5.125% due 15/04/2029 5.250% due 01/10/2030	3,000 2,000	2,514 1,653	0.13	Rockies Express Pipeline LLC 4.800% due 15/05/2030 4.950% due 15/07/2029	2,000 2,000	1,764 1,801		Superior Plus LP 4.500% due 15/03/2029	3,000	2,569	
NESCO Holdings, Inc. 5.500% due 15/04/2029	2,250	1,972	0.10	Roller Bearing Co. of America, Inc. 4.375% due 15/10/2029	3,000	2,598		SWF Escrow Issuer Corp. 6.500% due 01/10/2029	2,250	1,307	
Noble Finance Co. (11.000% Cash 11.000% due 15/02/2028 (a)	h or 15.00 0 1,171	1,303	0.07	Rolls-Royce PLC 3.625% due 14/10/2025	1,000		0.05	Syneos Health, Inc. 3.625% due 15/01/2029	3,000	2,393	0.12
Nokia Oyj 6.625% due 15/05/2039	3,000	2,853	0.14		1,750	1,938		Team Health Holdings, Inc. 6.375% due 01/02/2025	12,000	6,934	0.35
Novelis Corp. 3.250% due 15/11/2026	3,000	2,693	0.14	4.250% due 01/07/2026 \$	5,000	4,048		TEGNA, Inc.	4.000	054	0.05
3.250% due 15/11/2026 3.875% due 15/08/2031 4.750% due 30/01/2030	7,000 5,000	2,693 5,724 4,444	0.29	5.500% due 31/08/2026 5.500% due 01/04/2028	7,000 5,000	5,898 3,999		4.625% due 15/03/2028 4.750% due 15/03/2026	1,000 1,000	971	0.05
NuStar Logistics LP				RP Escrow Issuer LLC 5.250% due 15/12/2025	2,250	1,721	0.09	5.000% due 15/09/2029 Tenet Healthcare Corp.	4,000	3,804	
5.750% due 01/10/2025 6.375% due 01/10/2030	2,000 2,000	1,926 1,853		Sabre GLBL, Inc. 7.375% due 01/09/2025	1,000		0.05	4.375% due 15/01/2030 5.125% due 01/11/2027	4,000 3,500	3,469 3,263	0.16
Occidental Petroleum Corp. 5.500% due 01/12/2025 (h)	4,000	3,992	0.20	9.250% due 15/04/2025	1,500	1,497	0.08	6.125% due 01/10/2028 6.125% due 15/06/2030	10,000 5,000	8,974 4,773	

DESCRIPTION		PAR	VALU	NET	DESCRIPTION	PAR	FAIR VALUE	% OF NET	DESCRIPTION	PAR	FAIR VALUE	% OF NET
6.875% due 15/11/2031	\$	(000S) 4,000 S	(0005		DESCRIPTION	(000S)	(0005)	ASSETS		(000S)	(0005)	ASSETS
TK Elevator Holdco GmbH 6.625% due 15/07/2028	€	1,800	1,596	5 0.08	White Cap Buyer LLC 6.875% due 15/10/2028 White Cap Parent LLC (8.250)	\$ 14,000 \$ % Cash or 8			Sprint Capital Corp. 6.875% due 15/11/2028 8.750% due 15/03/2032	\$ 5,000 \$ 7,000	5,201 8,346	0.26 0.42
7.625% due 15/07/2028 TK Elevator U.S. Newco, Inc.	\$	4,734		0.20	8.250% due 15/03/2026 (a) Williams Scotsman Internation	5,250 onal, Inc.	4,545	0.23	Sprint LLC 7.625% due 15/02/2025	5,000	5,173	0.26
5.250% due 15/07/2027 TransDigm, Inc.		3,500		0.16	4.625% due 15/08/2028 6.125% due 15/06/2025	2,750 1,000	2,486 992	0.13	Tallgrass Energy Partners L 5.500% due 15/01/2028 6.000% due 31/12/2030	P 1,750 2,000	1,555 1,732	0.08
4.625% due 15/01/2029 5.500% due 15/11/2027 6.250% due 15/03/2026		7,000 7,000 1,750	6,588	0.31 0.33 0.09	WMG Acquisition Corp. 3.000% due 15/02/2031 3.875% due 15/07/2030	3,250		0.13	7.500% due 01/10/2025 Telecom Italia Capital S.A.	1,000	1,011	0.09
Travel + Leisure Co. 4.625% due 01/03/2030		5,000		5 0.21	WR Grace Holdings LLC 4.875% due 15/06/2027	3,000	2,589	0.13	6.375% due 15/11/2033 7.200% due 18/07/2036	2,500 1,500	2,049 1,220	0.10 0.06
6.625% due 31/07/2026 Trident TPI Holdings, Inc.		3,500		0.17	5.625% due 15/08/2029 WW International, Inc.	4,000	3,239	0.16	TerraForm Power Operating 4.750% due 15/01/2030	2,000	1,744	0.09
6.625% due 01/11/2025 9.250% due 01/08/2024		2,000 5,000		0.09	4.500% due 15/04/2029 Wyndham Hotels & Resorts,		1,252		5.000% due 31/01/2028	2,000 _	1,803 80,243	0.09 4.04
TriNet Group, Inc. 3.500% due 01/03/2029 Triton Water Holdings, Inc.		5,000	4,118	0.21	4.375% due 15/08/2028 Wynn Las Vegas LLC	3,000	•	0.14	Total Corporate Bonds & Note	_	1,579,994	79.60
6.250% due 01/04/2029 Triumph Group, Inc.		2,000	1,60	0.08	5.250% due 15/05/2027 5.500% due 01/03/2025	3,000 3,000	2,712 2,854	0.14 0.14	U.S. TREASURY OBLIGATION U.S. Treasury Notes			
6.250% due 15/09/2024 7.750% due 15/08/2025		2,500 4,000		0.12	Wynn Macau Ltd. 5.125% due 15/12/2029 5.500% due 01/10/2027	1,500 2,000	1,216 1,751	0.06	3.125% due 31/08/2027 3.500% due 15/09/2025 3.875% due 30/11/2027	25,000 50,000 50,700	24,048 49,008 50,430	1.21 2.47 2.54
8.875% due 01/06/2024 Twilio, Inc.		1,656		3 0.09	Wynn Resorts Finance LLC 5.125% due 01/10/2029	3,000	2,576	0.13	4.125% due 30/09/2027 4.125% due 31/10/2027	25,000 9,000	25,096 9,034	1.26 0.46
3.625% due 15/03/2029 3.875% due 15/03/2031		3,000 2,500		0.12	Yum! Brands, Inc. 3.625% due 15/03/2031	3,000	2,522	0.13	4.250% due 15/10/2025	73,000 _	72,954 230,570	3.68 11.62
U.S. Acute Care Solutions LLC 6.375% due 01/03/2026		6,000	5,332	0.27	4.625% due 31/01/2032 4.750% due 15/01/2030	5,000 2,000	4,429 1,838	0.22	NON-AGENCY MORTGA	GE-BACKED	SECURITI	IES
U.S. Foods, Inc. 4.750% due 15/02/2029 6.250% due 15/04/2025		7,000 2,000		0.31	6.875% due 15/11/2037 Zayo Group Holdings, Inc.	2,000	2,034	0.10	Banc of America Funding To 3.733% due 20/02/2036 ^	rust 73	66	0.00
U.S. Renal Care, Inc. 10.625% due 15/07/2027		10,000		0.11	4.000% due 01/03/2027 6.125% due 01/03/2028	3,000 4,000	2,222 2,277	0.11	Countrywide Alternative Lo 4.813% due 20/05/2046 ^	an Trust 57	47	0.00
Uber Technologies, Inc. 4.500% due 15/08/2029		4,000	•	0.18	Ziggo Bond Co. BV 5.125% due 28/02/2030 Ziggo BV	2,500	2,023	0.10	Countrywide Home Loan M 5.029% due 25/03/2035	17	13	0.00
7.500% due 15/09/2027 United Airlines, Inc.		1,500		80.0	4.875% due 15/01/2030	4,200 _	3,521 1,367,755		5.089% due 25/02/2036 ^ Credit Suisse Mortgage Ca 5.863% due 25/02/2037 ^	5 oital Mortga 350	2 3 ge-Backed 85	Trust
4.375% due 15/04/2026 4.625% due 15/04/2029		3,000 7,500		0.14	UTILITIES	_	1,501,155	00.51	Deutsche ALT-A Securities, 5.500% due 25/12/2035 ^			st
Univar Solutions USA, Inc. 5.125% due 01/12/2027 Univision Communications, Inc.		2,500	2,37	0.12	Antero Midstream Partners L 5.375% due 15/06/2029	2,500		0.12	GSR Mortgage Loan Trust 4.124% due 25/04/2035	1	1	0.00
4.500% due 01/05/2029 6.625% due 01/06/2027		7,000 2,000		0.30	5.750% due 01/03/2027 Blue Racer Midstream LLC	1,000		0.05	IndyMac Mortgage Loan Tr 6.000% due 25/07/2037 ^	u st 193	143	0.01
UPC Holding BV 5.500% due 15/01/2028		3,000	2,66	0.13	7.625% due 15/12/2025 Calpine Corp. 3.750% due 01/03/2031	2,000 5,000	1,988 4,032	0.10	MortgageIT Trust 5.029% due 25/02/2035	32	31	0.00
Valaris Ltd. (8.250% Cash or 12 8.250% due 30/04/2028 (a)		482	48!	0.02	4.500% due 15/02/2028 5.125% due 15/03/2028	2,500 2,000	2,235 1,789	0.11	Residential Accredit Loans, 4.929% due 25/05/2046 ^	81	63	0.00
Venture Global Calcasieu Pass I 3.875% due 15/08/2029 4.125% due 15/08/2031	LLC	5,000 2,500		0.22	Clearway Energy Operating I 3.750% due 15/02/2031		8,315	0.42	TBW Mortgage-Backed Tru 6.470% due 25/09/2036 ^ WaMu Mortgage Pass-Thro	662	22	0.00
Vertiv Group Corp. 4.125% due 15/11/2028		7,000		3 0.30	Crestwood Midstream Partne 5.625% due 01/05/2027	3,000		0.14	3.510% due 25/12/2036 ^ 3.801% due 25/10/2036 ^	162 94	141	0.01 0.01
ViaSat, Inc. 5.625% due 15/09/2025		2,500	•	0.12	6.000% due 01/02/2029 CrownRock LP	2,000	1,838			_	731	0.04
6.500% due 15/07/2028 Viking Cruises Ltd.		2,000		80.0	5.000% due 01/05/2029 5.625% due 15/10/2025	2,000 3,000	1,808 2,901	0.09	ASSET-BACKED SECURIT Credit-Based Asset Servicin		zation Trust	
5.875% due 15/09/2027 7.000% due 15/02/2029		5,000 4,000	,	0.21 0.17	Embarq Corp. 7.995% due 01/06/2036 Endeavor Energy Resources	1,000	467	0.02	2.909% due 25/01/2037 ^	78 _		0.00
Virgin Media Finance PLC 5.000% due 15/07/2030		5,000	4,019	0.20	5.750% due 30/01/2028 Genesis Energy LP	5,000	4,796	0.24	COMMON STOCKS			
Virgin Media Secured Finance F 4.500% due 15/08/2030 5.500% due 15/05/2029	LC	5,000 4,000		0.21	6.500% due 01/10/2025 7.750% due 01/02/2028	2,000 1,000		0.05	Clear Channel Outdoor		176	0.01
Vmed O2 UK Financing PLC 4.250% due 31/01/2031		5,000		0.20	8.000% due 15/01/2027 High Ridge Brands Co.	2,000	1,892		Holdings, Inc. (b) iHeartMedia, Inc. 'A' (b)	167,378 38,621	176 237	0.01
VOC Escrow Ltd. 5.000% due 15/02/2028		2,250		0.10	8.875% due 15/03/2025 Lumen Technologies, Inc.	2,500	2.075	0.00	iHeartMedia, Inc. 'B' (b)	29,972 _	165 578	0.01
WESCO Distribution, Inc. 7.125% due 15/06/2025		3,000	3,044	0.15	4.500% due 15/01/2029 NRG Energy, Inc.	3,000	2,075 1,616		ENERGY			
7.250% due 15/06/2028 Western Midstream Operating	LP	4,000		0.20	3.375% due 15/02/2029 3.875% due 15/02/2032 5.250% due 15/06/2029	2,000 4,000 1,250	3,012 1,105		CHC Group LLC (b) FINANCIALS	3,887 _	0	0.00
5.450% due 01/04/2044 5.500% due 01/02/2050		2,000 4,000		0.08	6.625% due 15/01/2027 NSG Holdings LLC	838		0.04	DB Investors, Inc. (b)(h)	30	0	0.00
Wheel Pros, Inc. 6.500% due 15/05/2029		5,000	1,77	0.09	7.750% due 15/12/2025	822	799	0.04	Intelsat Emergence S.A. (b)(h)	152,075	3,650	0.18

DESCRIPTION	SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)		FAIR VALUE (000S)	% OF NET ASSETS
Voyager Aviation Holdings LLC (b)	833	3,650	0.00	U.S. TREASURY BILLS 4.444% due 21/03/2023 (c)(d)			64,413	3.25
RIGHTS		4,228	0.21	Total Short-Term Instrumen	ts	_	64,413 1,895,465	3.25
Intelsat Jackson Holdings S.A Exp. 05/12/2025 WARRANTS	31,850	227	0.01	INVESTMENT FUNDS	SHARES			
DB Investors, Inc Exp. 28/06/2069 (h)	113	0	0.00	PIMCO Funds: Global Investors Series plc - PIMCO Asia High	NT SCHEMI	ES		
PREFERRED SECURITIES Voyager Aviation Holdings LLC 9.500%	5,000	1,342	0.07	Yield Bond Fund (f) PIMCO Select Funds plc - PIMCO US Dollar	661,211		6,037	0.30
				Short-Term Floating NAV Fund (f) Total Investment Funds	3,327,832	\$	33,125 39,162	1.67 1.97

REPURCHASE AGREEMENTS

Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Agreement Proceeds to be Received(1)	% of Net Assets
FICC	1.900%	30/12/2022	03/01/2023	\$ 9,269	U.S. Treasury Bills 0.000% due 29/06/2023	\$ (9,454)	\$ 9,269	\$ 9,270	0.47
Total Repurcha	ase Agreeme	ents				\$ (9,454)	\$ 9,269	\$ 9,270	0.47

⁽¹⁾ Includes accrued interest.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Unrealised Appreciation/ (Depreciation)	% of Net Assets
CDX.HY-38 5-Year Index CDX.HY-39 5-Year Index	5.000% 5.000	20/06/2027 20/12/2027	\$ 64,350 50,000	\$ 2,014 1,208 \$ 3,222	0.10 0.06 0.16
Total Centrally Cleared Financial Derivative Instruments				\$ 3,222	0.16

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS **Net Unrealised** Settlement **Currency to** Unrealised Unrealised Currency to Appreciation/ % of be Delivered Appreciation (Depreciation) Counterparty Month be Received (Depreciation) Net Assets BOA 01/2023 1,004 817 \$ 0 (21)(21)0.00 **BRC** 01/2023 10,956 10,263 0.00 JPM 01/2023 6,600 7,969 29 0 29 0.00 MBC 01/2023 € \$ 54,835 57,471 0 (1,077)(1,077)(0.05)01/2023 1,012 827 0 (17)(17)0.00 02/2023 CAD 2,315 \$ 1,747 38 0 38 0.00 MYI 01/2023 10 10 0 0.00 01/2023 22 € 21 0 0 0 0.00 01/2023 20 0.00 16 \$ 69 \$ (1,115) \$ (1,046) (0.05)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional CHF (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 468	CHF 442	\$ 11	\$ 0	\$ 11	0.00
CBK	01/2023	793	749	17	0	17	0.00
MYI	01/2023	CHF 426	\$ 457	0	(4)	(4)	0.00
RBC	01/2023	498	538	0	(1)	(1)	0.00
SCX	01/2023	267	289	0	0	0	0.00
				\$ 28	\$ (5)	\$ 23	0.00

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation, Institutional EUR (Hedged) Income, Investor EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	\$ 379	€ 359	\$ 5	\$ 0	\$ 5	0.00
BPS	01/2023	€ 78	\$ 83	0	0	0	0.00
	01/2023	\$ 40	€ 38	0	0	0	0.00
CBK	01/2023	€ 13,638	\$ 14,509	0	(53)	(53)	0.00
	01/2023	\$ 121,526	€ 117,217	3,628	0	3,628	0.18
JPM	01/2023	€ 8,100	\$ 8,423	0	(225)	(225)	(0.01)
MBC	01/2023	3,365	3,556	0	(36)	(36)	0.00
	01/2023	\$ 129,870	€ 123,916	2,436	0	2,436	0.12
SCX	01/2023	123,535	118,686	3,187	0	3,187	0.16
				\$ 9,256	\$ (314)	\$ 8,942	0.45

As at 31 December 2022, the Institutional GBP (Hedged) Accumulation and Institutional GBP (Hedged) Income had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£ 651	\$ 800	\$ 17	\$ 0	\$ 17	0.00
	01/2023	\$ 237	£ 193	0	(5)	(5)	0.00
BRC	01/2023	£ 16	\$ 20	0	0	0	0.00
	01/2023	\$ 20	£ 17	0	0	0	0.00
JPM	01/2023	16,960	14,045	0	(62)	(62)	0.00
MBC	01/2023	£ 2	\$ 2	0	` 0	0	0.00
	01/2023	\$ 16,828	£ 14,034	70	(13)	57	0.00
MYI	01/2023	20	16	0	0	0	0.00
TOR	01/2023	16,842	14,008	11	0	11	0.00
UAG	01/2023	£ 152	\$ 189	5	0	5	0.00
	01/2023	\$ 24	£ 20	0	(1)	(1)	0.00
				\$ 103	\$ (81)	\$ 22	0.00

As at 31 December 2022, the Institutional SGD (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Appre	nrealised eciation/ eciation)	% of Net Assets
ВОА	01/2023	\$ 80	SGD 110	\$ 2	\$ 0	\$	2	0.00
BRC	01/2023	SGD 34	\$ 25	0	(1)		(1)	0.00
	01/2023	\$ 3	SGD 4	0	0		0	0.00
GLM	01/2023	SGD 6	\$ 5	0	0		0	0.00
	01/2023	\$ 86	SGD 117	2	0		2	0.00
MBC	01/2023	SGD 308	\$ 229	0	(1)		(1)	0.00
	01/2023	\$ 86	SGD 117	2	0		2	0.00
				\$ 6	\$ (2)	\$	4	0.00
Total OTC Financial Derivative Inst	ruments					\$	7,945	0.40
Total Investments						\$ 1,9	955,063	98.50
Other Current Assets & Liabilities						\$	29,859	1.50
Net Assets						\$ 1,9	984,922	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Payment in-kind security.
- (b) Security did not produce income within the last twelve months.
- (c) Zero coupon security.

- (d) Coupon represents a yield to maturity.
- (e) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (f) Affiliated to the Fund.
- (g) Contingent convertible security.
- (h) Restricted Securities (31 December 2021: 0.84%):

	Acquisition	<u> </u>	Fair	% of
Issuer Description	Date	Cost	Value	Net Assets
DB Investors, Inc.	18/02/2015	\$ 0	\$ 0	0.00
DB Investors, Inc Exp. 28/06/2069	18/02/2015	0	0	0.00
Diamond Foreign Asset Co. (9.000% Cash or 9.000% PIK) 9.000%				
due 22/04/2027	12/05/2021	115	109	0.01
Intelsat Emergence S.A.	11/02/2014 -02/03/2022	15,552	3,650	0.18
Occidental Petroleum Corp. 5.500% due 01/12/2025	08/12/2020	4,000	3,992	0.20
		\$ 19,667	\$ 7,751	0.39

Cash of \$10,449 (31 December 2021: \$12,192) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 413	\$ 1,889,527	\$ 5,525	\$ 1,895,465
Investment Funds	39,162	0	0	39,162
Repurchase Agreements	0	9,269	0	9,269
Financial Derivative Instruments(3)	0	11,167	0	11,167
Totals	\$ 39,575	\$ 1,909,963	\$ 5,525	\$ 1,955,063

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

_Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 13,770	\$ 3,560,207	\$ 33,943	\$ 3,607,920
Investment Funds	255,818	0	0	255,818
Repurchase Agreements	0	1,473	0	1,473
Financial Derivative Instruments ⁽³⁾	0	8,133	0	8,133
Totals	\$ 269,588	\$ 3,569,813	\$ 33,943	\$ 3,873,344

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021						
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾				
BOA	\$ 9	\$ 0	\$ 9	\$ 51	\$ 0	\$ 51				
BPS	N/A	N/A	N/A	363	(300)	63				
BRC	1	0	1	898	(970)	(72)				
CBK	3,592	(3,540)	52	(24)	0	(24)				
GLM	2	0	2	9	(20)	(11)				
HUS	N/A	N/A	N/A	(14)	0	(14)				
JPM	(258)	0	(258)	17	0	17				
MBC	1,402	(1,320)	82	N/A	N/A	N/A				
MYI	(4)	0	(4)	6	(10)	(4)				
RBC	(1)	0	(1)	2,151	(1,720)	431				
SCX	3,187	(3,050)	137	1,979	(1,310)	669				
TOR	11	(20)	(9)	2,370	(1,490)	880				
UAG	4	0	4	315	0	315				

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	39.23	33.54
Transferable securities dealt in on another regulated market	56.03	57.25
Other transferable securities	0.24	1.15
Investment funds	1.97	6.52
Repurchase agreements	0.47	0.04
Centrally cleared financial derivative instruments	0.16	0.00
OTC financial derivative instruments	0.40	0.21

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	0.70	1.19
Corporate Bonds & Notes	79.60	88.62
U.S. Treasury Obligations	11.62	N/A
Non-Agency Mortgage-Backed Securities	0.04	0.03
Asset-Backed Securities	0.00	0.00
Common Stocks	0.21	0.80
Rights	0.01	N/A
Warrants	0.00	0.00
Preferred Securities	0.07	0.16
Short-Term Instruments	3.25	1.14
Investment Funds	1.97	6.52
Repurchase Agreements	0.47	0.04
Centrally Cleared Financial Derivative Instrument		
Credit Default Swaps on Credit Indices — Sell Protection	0.16	0.00
OTC Financial Derivative Instruments		
Total Return Swaps on Indices	N/A	0.03
Forward Foreign Currency Contracts	(0.05)	(0.03)
Hedged Forward Foreign Currency Contracts	0.45	0.21
Other Current Assets & Liabilities	1.50	1.29
Net Assets	100.00	100.00

DESCRIPTION	(1	PAR 000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE S					BGC Partners, Inc.	¢ 1 100 ¢	1 022	0.27	2.615% due 22/04/2032 3.691% due 05/06/2028	\$ 1,000 \$ 655		0.21 0.16
	ATIONS AND ASS		IENTS		4.375% due 15/12/2025 Block Financial LLC	\$ 1,100 \$	1,032	0.27	Goodman U.S. Finance Three LLC		010	0.10
6.140% due 01/02	ications Operating L /2027 \$	LC 89 \$	87	0.02	3.875% due 15/08/2030 BNP Paribas S.A.	1,500	1,316	0.34	3.700% due 15/03/2028 Great-West Lifeco Finance LP	1,100	994	0.26
7.634% due 06/04		387	366	0.09	7.750% due 16/08/2029 (d)(f) Brookfield Finance, Inc.	700	693	0.18	4.581% due 17/05/2048 Hanover Insurance Group, Inc.	300	248	0.06
Elanco Animal He 5.870% due 01/08	/2027 1,	,543	1,485	0.38	3.500% due 30/03/2051 3.900% due 25/01/2028	400 1,400	255 1,286	0.07 0.33	4.500% due 15/04/2026 Highwoods Realty LP	800	784	0.20
Level 3 Financing 6.134% due 01/03		33	31	0.01	Carlyle Finance Subsidiary LLC 3.500% due 19/09/2029	1,900	1,611	0.41	4.125% due 15/03/2028 4.200% due 15/04/2029	500 200		0.12 0.05
MH Sub LLC 8.134% due 13/09		190	184	0.05	Citigroup, Inc. 2.976% due 05/11/2030	1,600	1,349		Host Hotels & Resorts LP 3.500% due 15/09/2030 4.000% due 15/06/2025	1,300 1,233	1,076 1,186	
Qatar National B 5.557% due 06/11	/2023	400		0.10	3.785% due 17/03/2033 (g) 4.075% due 23/04/2029 6.270% due 17/11/2033 (g)	200 400 2,000		0.04 0.09 0.53	HSBC Capital Funding Dollar LP 10.176% due 30/06/2030 (d)	400	,	0.12
8.165% due 16/11	s pital Partners Holdi /2025 2,	,006	1,896	0.49	Citizens Bank N.A.	,	•		HSBC Holdings PLC			
Tibco Software, I 9.180% due 30/03		300	269	0.07	4.575% due 09/08/2028 Commonwealth Bank of Australia			0.25	2.099% due 04/06/2026 2.357% due 18/08/2031 4.292% due 12/09/2026	900 1,600 1,000	1,226	0.21 0.32 0.25
USI, Inc. 7.980% due 02/12	/2026	194	193	0.05	3.784% due 14/03/2032 (f) Cooperatieve Rabobank UA	400	331	0.09	4.583% due 19/06/2029	400	369	0.09
		_	4,910	1.26	4.655% due 22/08/2028 Corebridge Financial, Inc.	400	385	0.10	5.402% due 11/08/2033 6.500% due 15/09/2037 6.800% due 01/06/2038	900 100 220	97	0.22 0.02 0.06
CORPORATE BO					3.850% due 05/04/2029	900	822	0.21	Hudson Pacific Properties LP	220	219	0.00
BANKING & FINA					Corporate Office Properties LP 2.250% due 15/03/2026	300	263	0.07	4.650% due 01/04/2029	100	86	0.02
AerCap Ireland C 1.750% due 29/10 4.450% due 01/10	/2024 3,	,200 500	2,945		2.750% due 15/04/2031 Credit Suisse Group AG	1,400	1,051	0.27	Invitation Homes Operating Part 2.300% due 15/11/2028	nership LP 1,300	1,077	0.28
Agree LP		100		0.12	2.593% due 11/09/2025 4.282% due 09/01/2028	400 1,250	1,038		JAB Holdings BV 2.200% due 23/11/2030	1,600	1,203	0.31
4.800% due 01/10 Aircastle Ltd. 4.400% due 25/09		300		0.02	6.537% due 12/08/2033 Crown Castle, Inc.	2,750	2,420		JPMorgan Chase & Co. 2.182% due 01/06/2028 2.545% due 08/11/2032	700 900		0.16 0.18
	state Equities, Inc.	200		0.05	2.100% due 01/04/2031 3.100% due 15/11/2029 4.300% due 15/02/2029	500 900 600	786	0.10 0.20 0.15	2.543 % due 06/11/2032 2.580% due 22/04/2032 3.509% due 23/01/2029	5,100 1,105		1.04
Ally Financial, Inc 8.000% due 01/11		900		0.03	CubeSmart LP 3.125% due 01/09/2026	600		0.13	3.782% due 01/02/2028 4.000% due 01/04/2025 (d)	40 2,900	37 2,482	0.01 0.64
American Homes 4.250% due 15/02	4 Rent LP	,000	1,853		Deutsche Bank AG 2.222% due 18/09/2024	1,000		0.25	4.851% due 25/07/2028 Kilroy Realty LP	1,000		0.25
American Tower 2.100% due 15/06	Corp.	200	,	0.04	3.035% due 28/05/2032 (g) 3.950% due 27/02/2023	400 1,600	304 1,595	0.08 0.41	3.050% due 15/02/2030 KKR Group Finance Co. LLC	1,800	1,444	
2.750% due 15/01 3.650% due 15/03		,000 ,300	1,816 2,152		5.966% due 27/02/2023 Doric Nimrod Air Alpha Pass-Thro			0.15	3.625% due 25/02/2050 Lazard Group LLC	1,100		0.20
Antares Holdings 2.750% due 15/01		,600	1,284	0.33	5.250% due 30/05/2025 EPR Properties	114		0.03	3.625% due 01/03/2027 4.500% due 19/09/2028	100 200		0.02 0.05
Ares Capital Corp 2.875% due 15/06		800	679	0.17	4.500% due 01/06/2027 4.750% due 15/12/2026	450 100	90	0.10 0.02	Legg Mason, Inc. 5.625% due 15/01/2044	200	196	0.05
Ares Finance Co. 3.250% due 15/06	/2030	900		0.19	4.950% due 15/04/2028 ERP Operating LP 3.250% due 01/08/2027	400 100		0.09	Life Storage LP 3.875% due 15/12/2027	800	742	0.19
4.125% due 30/06 Aroundtown S.A.		200		0.04	Extra Space Storage LP	400			Lloyds Bank PLC 0.000% due 02/04/2032	200	122	0.03
5.375% due 21/03 Aviation Capital	Group LLC	,200		0.23	2.350% due 15/03/2032 Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	£ 200		0.08	Lloyds Banking Group PLC 4.375% due 22/03/2028 4.716% due 11/08/2026	800 900		0.20 0.23
3.500% due 01/11 3.875% due 01/05		400 ,500	350 1,488	0.09 0.38	4.625% due 29/04/2030	\$ 1,400	1,273	0.33	4.976% due 11/08/2033	900		0.21
4.375% due 30/01 4.875% due 01/10	/2025 1,	100 ,300	98 1,227	0.03 0.32	4.850% due 17/04/2028 Federal Realty Investment Trust	300		0.07	Mid-America Apartments LP 1.100% due 15/09/2026 4.200% due 15/06/2028	1,200 400	1,039	0.27 0.10
Avolon Holdings 2.125% due 21/02	/2026	400		0.09	3.500% due 01/06/2030 Fifth Third Bancorp	400		0.09	Mitsubishi UFJ Financial Group, I		1,544	
2.528% due 18/11 5.500% due 15/01	/2026	,301 400	1,042 381	0.27	4.772% due 28/07/2030 First American Financial Corp.	800		0.20	2.309% due 20/07/2032 5.133% due 20/07/2033	900		0.40
4.000% due 06/12	/2027	200	185	0.05	4.300% due 01/02/2023 Fortress Transportation & Infrastr		estors l		Mizuho Financial Group, Inc. 3.153% due 16/07/2030 5.345% due 08/09/2024	1,873 1,600	1,607 1,590	
Banco Daycoval S 4.250% due 13/12	/2024 1,	,600	1,548	0.40	6.500% due 01/10/2025 Freedom Mortgage Corp.	259		0.06	Morgan Stanley 4.889% due 20/07/2033	1,400	1,319	
Banco Mercantil 6.750% due 27/09	/2024 (d)(f)	500	489	0.13	8.125% due 15/11/2024 GAIF Bond Issuer Pty. Ltd.	900		0.21	Morgan Stanley Domestic Holdin 4.500% due 20/06/2028			0.05
Bank of America 1.898% due 23/07	/2031 3,	,300	2,540		3.400% due 30/09/2026 Global Atlantic Fin Co.	500		0.12	MPT Operating Partnership LP			
2.687% due 22/04 3.194% due 23/07	/2030 1,	,200 ,800	1,766 1,552	0.40	3.125% due 15/06/2031 4.400% due 15/10/2029	200 800		0.04 0.17	4.625% due 01/08/2029 Muthoot Finance Ltd.	500		0.10
4.300% due 28/01 Bank of Ireland G	roup PLC	900		0.20	GLP Capital LP 3.350% due 01/09/2024 4.000% due 15/01/2021	700		0.17	4.400% due 02/09/2023 Nationstar Mortgage Holdings, I		1,379	
6.253% due 16/09 Barclays PLC 4.972% due 16/05		700 700		0.18	4.000% due 15/01/2031 5.750% due 01/06/2028	300 700		0.07 0.18	5.500% due 15/08/2028 Nationwide Building Society 4.000% due 14/09/2026	1,188		0.25
4.972% due 16/03 8.000% due 15/03		,700	1,594		Goldman Sachs Group, Inc. 2.383% due 21/07/2032	1,500	1,167	0.30	7.000 /0 uuc 14/03/2020	300	2/3	0.07

Schedule of Investments US Investment Grade Corporate Bond Fund (cont.)

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	
NatWest Group PLC 4.519% due 25/06/2024 4.892% due 18/05/2029	\$ 500 \$ 1,700	495 1,612	0.13	7.375% due 15/03/2032 \$	343	\$ 380 142,838	0.10 36.76	CVS Pass-Through Trust 5.789% due 10/01/2026 6.036% due 10/12/2028	\$ 42 \$ 143	42 141	0.01
6.274% due 25/06/2024	400		0.10	INDUSTRIALS				DAE Funding LLC			
Neuberger Berman Group LLC 4.500% due 15/03/2027	1,000	952	0.25	Adani Transmission Step-One Ltd. 4.000% due 03/08/2026	400	357	0.09	1.625% due 15/02/2024 Daimler Trucks Finance North Amo		1,852	
Nissan Motor Acceptance Co. L 2.750% due 09/03/2028	.LC 1,900	1,542	0.40	Adventist Health System 5.430% due 01/03/2032	300	296	0.08	4.779% due 14/06/2023 DaVita, Inc.	2,500	2,497	0.64
Nomura Holdings, Inc. 2.679% due 16/07/2030	1,000		0.21	Air Canada Pass-Through Trust 3.300% due 15/07/2031	795	681	0.18	4.625% due 01/06/2030 Dell International LLC	2,200	1,774	0.46
5.386% due 06/07/2027 Nykredit Realkredit A/S	2,100	2,076	0.53	3.750% due 15/06/2029 5.250% due 01/10/2030	137 299	120 283	0.03 0.07	6.020% due 15/06/2026 6.200% due 15/07/2030	1,050 900	1,073 917	
1.500% due 01/10/2053 Omega Healthcare Investors, Ir	DKK 9,381	1,029	0.26	Alaska Airlines Pass-Through Trus 4.800% due 15/02/2029	t 675	643	0.17	Delta Air Lines Pass-Through Trust 2.000% due 10/12/2029	t 936	798	0.21
4.750% due 15/01/2028 5.250% due 15/01/2026	\$ 1,500 100	1,385 98	0.36 0.03	Alcon Finance Corp. 2.600% due 27/05/2030	500	426	0.11	Directv Financing LLC 5.875% due 15/08/2027	1,100		0.25
Owl Rock Capital Corp. 2.875% due 11/06/2028	500	393	0.10	Allegion U.S. Holding Co., Inc.	1,100	995	0.26	Eastern Gas Transmission & Storag 3.900% due 15/11/2049			
Park Aerospace Holdings Ltd. 4.500% due 15/03/2023	1,400	1,397		Amdocs Ltd.	•			eHi Car Services Ltd.	,	·	
Physicians Realty LP 4.300% due 15/03/2027	300		0.07	American Airlines Pass-Through Ti		1,299	0.33	7.000% due 21/09/2026 Energy Transfer LP	700		0.11
Sagax AB				3.200% due 15/12/2029 3.250% due 15/04/2030	648 721	563 562	0.14	4.250% due 15/03/2023 4.400% due 15/03/2027	740 1,400	738 1,332	0.34
2.250% due 13/03/2025 Santander Holdings USA, Inc.	€ 300	296	0.08	3.375% due 01/11/2028 3.500% due 15/08/2033	375 432	314 329	80.0 80.0	5.750% due 15/02/2033 5.950% due 01/10/2043	1,000 100		0.25
2.490% due 06/01/2028 4.400% due 13/07/2027	\$ 700 400		0.15 0.10	3.575% due 15/07/2029 3.600% due 15/04/2031	143 227	128 178	0.03	6.500% due 01/02/2042 Enterprise Products Operating LLC	100	99	0.03
Santander UK Group Holdings I	PLC			4.000% due 15/01/2027 ArcelorMittal S.A.	436	379	0.10	5.700% due 15/02/2042	300	292	0.08
1.532% due 21/08/2026 SBA Tower Trust	1,700	1,499			1,000	997	0.26	ERAC USA Finance LLC 3.300% due 01/12/2026	1,000	929	0.24
1.884% due 15/07/2050 Sberbank of Russia Via SB Capi			0.23	4.000% due 01/05/2028	400	365	0.09	Expedia Group, Inc. 5.000% due 15/02/2026	1,300	1,284	0.33
5.125% due 29/10/2022 ^ 5.250% due 23/05/2023 ^(f)	2,100 600		0.06 0.02	AstraZeneca PLC 4.000% due 17/01/2029	500	481	0.12	Ferguson Finance PLC 3.250% due 02/06/2030	300	255	0.07
SBL Holdings, Inc. 5.125% due 13/11/2026	1,000	877	0.23	Atlantia SpA 1.875% due 12/02/2028 €	100	89	0.02	Flex Ltd. 4.750% due 15/06/2025	300	295	0.08
SELP Finance SARL 3.750% due 10/08/2027	€ 300	298	0.08	BAE Systems PLC 3.400% due 15/04/2030 \$	200	177	0.05	Gazprom PJSC Via Gaz Capital S.A 5.150% due 11/02/2026	900	698	0.18
SMBC Aviation Capital Finance 3.550% due 15/04/2024	DAC \$ 1,100	1,064	0.27	Baptist Healthcare System Obligation 3.540% due 15/08/2050	ted Gre 300	oup 217	0.06	Global Payments, Inc. 2.900% due 15/05/2030	600	493	0.13
Societe Generale S.A. 6.750% due 06/04/2028 (d)(f)	400	359	0.09	BAT International Finance PLC 1.668% due 25/03/2026	600	532	0.14	Greene King Finance PLC 5.318% due 15/09/2031	£ 114	128	0.03
7.375% due 04/10/2023 (d)(f) Spirit Realty LP	300	288	0.07		1,100	1,067	0.27	GSK Consumer Healthcare Capital 3.375% due 24/03/2029	U.S. LLC \$ 2,400	2,163	0.56
3.200% due 15/02/2031 4.000% due 15/07/2029	100 200		0.02 0.04	5.779% due 15/12/2023 Berry Global, Inc.	900	898	0.23	HCA, Inc. 3.500% due 15/07/2051	700	452	0.12
Standard Chartered PLC 3.265% due 18/02/2036	200	148	0.04	1.570% due 15/01/2026 Boardwalk Pipelines LP	1,500	1,338	0.34	Health & Happiness H&H Internati 5.625% due 24/10/2024		lings Ltd	
Stifel Financial Corp. 4.000% due 15/05/2030	600	522	0.13	3.400% due 15/02/2031 Boeing Co.	500	419	0.11	Humana, Inc. 5.875% due 01/03/2033	800		0.21
STORE Capital Corp. 4.500% due 15/03/2028	200		0.05	5.930% due 01/05/2060 British Airways Pass-Through Trus	700 t	641	0.16	Hyundai Capital America 2.000% due 15/06/2028			
Sumitomo Mitsui Financial Gro 1.474% due 08/07/2025		1,003		4.125% due 20/03/2033 4.250% due 15/05/2034	289 215	242 193	0.06 0.05	Illumina, Inc.	1,600		
3.202% due 17/09/2029 (f)	700		0.15	Broadcom, Inc. 3.469% due 15/04/2034	569		0.12	5.750% due 13/12/2027 Imperial Brands Finance PLC	900		0.23
TP ICAP Finance PLC 5.250% due 29/05/2026	£ 400	445	0.11	Cameron LNG LLC	1,400	1,132		3.875% due 26/07/2029 4.250% due 21/07/2025	1,500 500	1,286 478	0.33
UBS Group AG 3.126% due 13/08/2030	\$ 900	765	0.20	CDW LLC				Incitec Pivot Finance LLC 3.950% due 03/08/2027	500	452	0.12
UDR, Inc. 3.000% due 15/08/2031	900		0.19	3.569% due 01/12/2031 Centene Corp.	700		0.15	Infor, Inc. 1.750% due 15/07/2025	600	543	0.14
3.100% due 01/11/2034 3.500% due 15/01/2028	300 300		0.06 0.07	Charter Communications Operatin			0.24	JetBlue Pass-Through Trust 2.750% due 15/11/2033	260	214	0.05
VICI Properties LP 3.875% due 15/02/2029	300		0.07	Cheniere Energy Partners LP	1,300	1,197		4.000% due 15/05/2034 Kansas City Southern	87	78	0.02
4.500% due 15/01/2028 5.125% due 15/05/2032	100 600	557	0.02	3.250% due 31/01/2032 4.000% due 01/03/2031	400 2,100	318 1,791	0.08 0.46	3.125% due 01/06/2026 Kinder Morgan, Inc.	300	282	0.07
5.750% due 01/02/2027 Vonovia SE	100		0.03	Cloud Software Group Holdings, In 6.500% due 31/03/2029	nc. 100	84	0.02	4.800% due 01/02/2033 Kraft Heinz Foods Co.	300	279	0.07
0.000% due 01/12/2025 (b) Wells Fargo & Co.	€ 3,500	3,279		Continental Airlines Pass-Through 4.000% due 29/04/2026	Trust 221	211	0.05	6.875% due 26/01/2039	550	599	0.15
2.393% due 02/06/2028 3.196% due 17/06/2027	\$ 800 4,400	4,087		Continental Resources, Inc. 5.750% due 15/01/2031	400		0.10	Las Vegas Sands Corp. 2.900% due 25/06/2025 3.900% due 08/08/2029	1,500 600	1,380 507	0.35 0.13
4.897% due 25/07/2033 Weyerhaeuser Co.	2,100	2,000		CVS Health Corp. 4.125% due 01/04/2040	900	753	0.19	Leidos, Inc. 4.375% due 15/05/2030	600		0.13
4.000% due 15/04/2030	1,300	1,187	0.31					1.37 3 70 dae 13/03/2030	000	J -1 J	0.14

	PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET		PAR	FAIR VALUE	% OF NET
Marriott International, Inc.	(000S)	(000S)	ASSETS	Trimble, Inc.	(000S)	(000S)	ASSETS	Interstate Power & Light Co.	(000S)	(000S)	ASSETS
3.500% due 15/10/2032 Marvell Technology, Inc.	\$ 200	\$ 167	0.04	4.150% due 15/06/2023 \$ U.S. Airways Pass-Through Trust	100 \$	99	0.03		1,400 \$	1,283	0.33
4.200% due 22/06/2023	390	388	0.10	5.900% due 01/04/2026	214	207	0.05	3.700% due 01/09/2024	1,500	1,454	0.37
Melco Resorts Finance Ltd. 4.875% due 06/06/2025 5.250% due 26/04/2026	1,300 600	1,196 529		United Airlines Pass-Through Trust 2.700% due 01/11/2033 2.875% due 07/04/2030	354 396	287 337	0.07 0.09	Jersey Central Power & Light Co 4.300% due 15/01/2026 Mississippi Power Co.	1,100	1,064	0.27
MGM China Holdings Ltd.	000			3.100% due 07/04/2030	221	179	0.05	3.950% due 30/03/2028	500	470	0.12
5.250% due 18/06/2025 5.375% due 15/05/2024	900 200		0.22 0.05	3.700% due 01/09/2031 3.750% due 03/03/2028	485 608	406 560	0.10	NiSource, Inc. 3.600% due 01/05/2030	300	268	0.07
Micron Technology, Inc. 4.663% due 15/02/2030	950	864	0.22	4.000% due 11/10/2027 4.150% due 11/10/2025	177 532	164 516	0.04	ONEOK, Inc. 4.350% due 15/03/2029	200	185	0.05
Mitchells & Butlers Finance PLC 6.013% due 15/12/2030	£ 432	486	0.12	4.550% due 25/02/2033 Verisk Analytics, Inc.	77	65	0.02	4.550% due 15/07/2028 6.100% due 15/11/2032	200 500	189 502	0.05 0.13
Moody's Corp. 3.250% due 20/05/2050	\$ 900	626	0.16	4.125% due 15/03/2029 VMware, Inc.	200	188	0.05	Pacific Gas & Electric Co. 2.100% due 01/08/2027	2,300	1,968	0.51
Motorola Solutions, Inc. 2.300% due 15/11/2030	300		0.06	4.650% due 15/05/2027 4.700% due 15/05/2030	350 900	339 839	0.09	3.000% due 15/06/2028 3.150% due 01/01/2026	900	780 93	0.20
Netflix, Inc.				Warnermedia Holdings, Inc.	800	661	0.17	3.750% due 01/07/2028 4.250% due 15/03/2046 ^	300 1,100	267 769	0.07 0.20
4.875% due 15/06/2030 Newcrest Finance Pty. Ltd.	400	374	0.10		1,500	1,153	0.17	4.300% due 15/03/2045 ^	100	71	0.20
5.750% due 15/11/2041 Norfolk Southern Corp.	200	183	0.05	Waste Connections, Inc. 4.200% due 15/01/2033	900	839	0.22	PECO Energy Co. 3.000% due 15/09/2049	100	69	0.02
4.100% due 15/05/2049 NVR, Inc.	45	37	0.01	Weibo Corp. 3.375% due 08/07/2030	700	545	0.14	Progress Energy, Inc. 7.750% due 01/03/2031	204	232	0.06
3.000% due 15/05/2030	300	253	0.06	Weir Group PLC 2.200% due 13/05/2026	1,300	1,154	0.30	Rio Oil Finance Trust 8.200% due 06/04/2028	213	216	0.06
NXP BV 4.875% due 01/03/2024	1,100	1,092	0.28	Woodside Finance Ltd.		,		Southern California Edison Co. 2.850% due 01/08/2029	800	697	0.18
ONEOK Partners LP 5.000% due 15/09/2023	200	200	0.05	Xiaomi Best Time International Ltd	1,100	1,057	0.27	3.900% due 01/12/2041 4.200% due 01/03/2029	108 200	82 191	0.02
Oracle Corp. 4.000% due 15/07/2046	600	440	0.11	2.875% due 14/07/2031 Zimmer Biomet Holdings, Inc.	400	290	0.07	6.650% due 01/04/2029	2,035	2,104	0.54
4.000% due 15/11/2047 6.250% due 09/11/2032 (g)	600 1,000	441 1,050	0.11	4.250% due 15/08/2035	228 _	190 92,868	0.05	Southern Co. Gas Capital Corp. 3.250% due 15/06/2026	2,700	2,517	0.65
Pacific National Finance Pty. Ltd 4.750% due 22/03/2028	l. 1,700	1,510		UTILITIES	_	32,000	23.30	Southwest Gas Corp. 5.800% due 01/12/2027	1,000	1,014	0.26
Penske Truck Leasing Co. LP	100			AEP Texas, Inc.				Sprint LLC 7.875% due 15/09/2023	400	406	0.10
4.450% due 29/01/2026 Petroleos Mexicanos			0.02	6.650% due 15/02/2033 Ameren Illinois Co.	300	312	0.08	Systems Energy Resources, Inc. 2.140% due 09/12/2025	800	732	0.19
7.690% due 23/01/2050 Philip Morris International, Inc.	100	69		3.250% due 15/03/2050 Appalachian Power Co.	400	288	0.07	Targa Resources Partners LP 5.500% due 01/03/2030	300	283	0.07
5.750% due 17/11/2032 Phosagro OAO Via Phosagro Bo	200 nd Funding		0.05	7.000% due 01/04/2038	900	1,008	0.26	Transcanada Trust			
3.050% due 23/01/2025 ^ Sabine Pass Liquefaction LLC	400		0.07	CenterPoint Energy, Inc. 4.250% due 01/11/2028	90	85	0.02	5.300% due 15/03/2077	50 _	42 27,173	0.01 6.99
5.000% due 15/03/2027 Sands China Ltd.	300	295	0.08	Clearway Energy Operating LLC 3.750% due 15/02/2031	200	166	0.04	Total Corporate Bonds & Notes	_	262,879	67.65
2.800% due 08/03/2027 3.350% due 08/03/2029	300 1,000		0.07 0.21	Cleveland Electric Illuminating Co. 3.500% due 01/04/2028	1,561	1,425	0.37	U.S. GOVERNMENT AGENCIES			
3.750% due 08/08/2031	400		0.21	Consolidated Edison Co. of New Yo 5.300% due 01/03/2035	ork, Inc. 900	887	0.23	Uniform Mortgage-Backed Secu 3.000% due 01/02/2053	3,300	2,899	0.75
Santos Finance Ltd. 5.250% due 13/03/2029	1,600	1,470	0.38	Dominion Energy, Inc.				3.500% due 01/02/2053 4.000% due 01/02/2053	4,640 13,400	4,219 12,572	
Spirit AeroSystems, Inc. 9.375% due 30/11/2029	200	211	0.05	5.375% due 15/11/2032 DTE Energy Co.	100	99	0.03	5.000% due 01/02/2053	100 _	99 19,789	0.02 5.09
Spirit Airlines Pass-Through Trus 3.650% due 15/08/2031	s t 452	367	0.09	2.950% due 01/03/2030 Duke Energy Carolinas LLC	600	511	0.13	U.S. TREASURY OBLIGATIONS			
4.100% due 01/10/2029 Syngenta Finance NV	122	109	0.03	6.000% due 15/01/2038 Edison International	50	53	0.01	U.S. Treasury Bonds 2.500% due 15/02/2045	7,300	5,503	1.42
4.441% due 24/04/2023	1,650	1,643	0.42	6.950% due 15/11/2029	100	105	0.03	2.875% due 15/05/2052 3.250% due 15/05/2042	2,600 2,764	2,084 2,425	0.54
T-Mobile USA, Inc. 2.550% due 15/02/2031	4,300	3,523		EDP Finance BV 6.300% due 11/10/2027	900	927	0.24	3.375% due 15/08/2042 4.000% due 15/11/2042 (h)	2,800 13,700	2,503 13,417	0.65
2.875% due 15/02/2031 Targa Resources Corp.	365		0.08	Enel Finance America LLC 7.100% due 14/10/2027	600	621	0.16	U.S. Treasury Notes			
5.200% due 01/07/2027 TD SYNNEX Corp.	700	687	0.18	Entergy Corp. 1.900% due 15/06/2028	200	169	0.04	2.750% due 15/08/2032 2.875% due 15/05/2032	1,900 6,301 _	1,730 5,809	0.45 1.49
1.750% due 09/08/2026 Tencent Music Entertainment G	2,300	1,958	0.50	Entergy Mississippi LLC						33,471	8.62
2.000% due 03/09/2030	400	303	0.08	2.850% due 01/06/2028 Exelon Corp.	700		0.16	NON-AGENCY MORTGAGE-BA Barclays Commercial Mortgage			
Tennessee Gas Pipeline Co. LLC 7.000% due 15/10/2028	900	963	0.25	4.050% due 15/04/2030 FirstEnergy Transmission LLC	800	745	0.19	5.318% due 15/10/2037	835	803	0.21
Time Warner Cable LLC 5.875% due 15/11/2040	1,400	1,225	0.32	4.350% due 15/01/2025 Greenko Solar Mauritius Ltd.	500	488	0.13	Countrywide Alternative Loan T 3.398% due 25/08/2035 ^	36	30	0.01
Transcontinental Gas Pipe Line (4.000% due 15/03/2028	Co. LLC 900	846	0.22	5.550% due 29/01/2025	500	472	0.12	Countrywide Home Loan Repert 4.540% due 25/11/2034	forming R 173	164	0.04
Transurban Finance Co. Pty. Ltd. 2.450% due 16/03/2031	. 150	118	0.03	India Green Energy Holdings 5.375% due 29/04/2024	250	241	0.06		_	997	0.26

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

•	PAR 000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION		SHARES	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
ASSET-BACKED SECURITIES				COMMON STOCKS					National Grid Holdings Ltd.	000	t 007	0.22
ACE Securities Corp. Home Equity Loa 5.319% due 25/02/2036 ^ \$	an Trus 210 \$		0.05	FINANCIALS					4.810% due 24/01/2023 \$ Ouanta Services, Inc.	900	\$ 897	0.23
Citigroup Mortgage Loan Trust	210 \$	150	0.03	Stearns Holdings LLC 'B' (a)	1	4,062 \$	0	0.00	5.100% due 13/01/2023	500	499	0.13
	133	533	0.14	WARRANTS					VW Credit, Inc.			
Ellington Loan Acquisition Trust 5.489% due 25/05/2037	209	201	0.05	Guaranteed Rate, Inc Exp.		68	0	0.00	4.750% due 24/01/2023 Walgreens Boots Alliance, Inc.	500	499	0.13
Long Beach Mortgage Loan Trust				31/12/2060		08 _	U	0.00	4.900% due 11/01/2023	1,300	1,298	0.34
	961	945	0.24	PREFERRED SECURITIES							12,420	3.20
New Century Home Equity Loan Trust 5.094% due 25/02/2036	182	151	0.04	Wells Fargo & Co.		0.000	C72	0.17	HUNGARY TREASURY BILLS			
5.05 . 70 dae 25/02/2050	_	2,028		4.250% due 15/09/2026 (d)	4	0,800 _	6/2	0.17	18.250% due			
		_,				PAR (000S)				381,000	1,015	0.26
SOVEREIGN ISSUES				SHORT-TERM INSTRUMENTS		(,,,,			Total Short-Term Instruments		13,435	3.46
Emirate of Abu Dhabi Government Int 3.125% due 16/04/2030	ternati 600		ond 0.14	COMMERCIAL PAPER					Total Transferable Securities		\$ 346,399	89.15
Export-Import Bank of India				Constellation Brands, Inc.						SHARES		
3.250% due 15/01/2030	400	348	0.09	5.000% due 11/01/2023	\$	750	/49	0.19	INVESTMENT FUNDS			
Italy Government International Bond 6.875% due 27/09/2023	600	604	0.16	Duke Energy Corp. 4.620% due 17/01/2023		2,000	1,996	0.51	COLLECTIVE INVESTMENT SO	HEMES		
Peru Government International Bond				Electricite de France S.A. 5.000% due 20/01/2023		1,000	007	0.26	PIMCO Select Funds plc - PIMCO US Dollar			
8.200% due 12/08/2026 PEN 7,	800	2,142	0.55	Entergy Corp.		1,000	331	0.20	Short-Term Floating			
Perusahaan Penerbit SBSN Indonesia 2.800% due 23/06/2030 \$	300	263	0.07	4.700% due 12/01/2023		3,400	3,394	0.87		383,596	38,657	9.95
Romania Government International B 3.750% due 07/02/2034 €	ond 400	320	0.08	Fiserv, Inc. 4.820% due 01/02/2023		1,600	1,593	0.41	Total Investment Funds		\$ 38,657	9.95
South Africa Government International 10.500% due 21/12/2026 ZAR 62,		d 3,908	1.01	McCormick & Co., Inc. 4.750% due 27/01/2023		500	498	0.13				
Ukraine Government International Bo 7.750% due 01/09/2024 ^ \$	300	75 8,218	0.02									

REPURCHASE AGREEMENTS

	Laudian	Cattlement	B.C. et continu	Deinsinal		Callataval	Repurchase	Repurchase Agreement Proceeds	0/ -5
	Lending	Settlement	Maturity	Principal		Collateral	Agreements,	to be	% of
Counterparty	Rate	Date	Date	Amount	Collateralised By	(Received)	at Value	Received ⁽¹⁾	Net Assets
BOS	4.190%	30/12/2022	03/01/2023	\$ 12,800	U.S. Treasury Bonds 2.875% due 15/05/2049	\$ (13,133)	\$ 12,800	\$ 12,806	3.30
FICC	1.900	30/12/2022	03/01/2023	2,583	U.S. Treasury Notes 0.125% due 15/05/2023	(2,635)	2,583	2,583	0.66
Total Repurcha	se Agreeme	ents				\$ (15,768)	\$ 15,383	\$ 15,389	3.96

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR December Futures	Long	03/2024	27	\$ 13	0.00
3-Month SOFR March Futures	Long	06/2023	35	0	0.00
Call Options Strike @ EUR 146.000 on Euro-Bund 10-Year Bond February	J				
2023 Futures ⁽¹⁾	Short	01/2023	5	4	0.00
Euro-Bobl March Futures	Long	03/2023	27	(124)	(0.03)
Euro-Bund 10-Year Bond March Futures	Short	03/2023	80	731	0.19
Put Options Strike @ EUR 138.500 on Euro-Bund 10-Year Bond February					
2023 Futures ⁽¹⁾	Short	01/2023	5	(25)	(0.01)
J.S. Treasury 30-Year Bond March Futures	Long	03/2023	383	29	0.01
U.S. Treasury Ultra Long-Term Bond March Futures	Long	03/2023	79	62	0.02
				\$ 690	0.18
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 690	0.18

⁽¹⁾ Future style option.

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

N CORPORATE. SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)

Defense Folke	Fixed Deal	Maturity	Notional	Unrealised Appreciation/	% of
Reference Entity	Receive Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
Airbus Finance BV	1.000%	20/12/2025	€ 200	\$ (2)	0.00
American International Group, Inc.	1.000	20/12/2026	\$ 500	(7)	0.00
AT&T, Inc.	1.000	20/06/2023	2,200	1 (1-1)	0.00
AT&T, Inc.	1.000	20/12/2023	1,400	(15)	0.00
AT&T, Inc.	1.000	20/06/2024	1,100	2	0.00
AT&T, Inc.	1.000	20/12/2026	900	(14)	0.00
Barclays_Bank PLC	1.000	20/12/2023	€ 1,500	3	0.00
Boeing Co.	1.000	20/06/2023	\$ 500	(1)	0.00
Boeing Co.	1.000	20/12/2025	200	2	0.00
Boeing Co.	1.000	20/12/2026	500	(2)	0.00
Boeing Co.	1.000	20/06/2027	2,900	120	0.03
BP Capital Markets PLC	1.000	20/12/2025	€ 700	(7)	0.00
British Telecommunications PLC	1.000	20/12/2024	400	(4)	0.00
British Telecommunications PLC	1.000	20/12/2025	200	(2)	0.00
British Telecommunications PLC	1.000	20/12/2027	300	(4)	0.00
British Telecommunications PLC	1.000	20/06/2028	1,100	(31)	(0.01)
Devon Energy Corp.	1.000	20/12/2026	\$ 800	4	0.00
DISH DBS Corp.	5.000	20/06/2023	200	(14)	0.00
Enbridge, Inc.	1.000	20/12/2026	900	(4)	0.00
Exelon Generation Co. LLC	1.000	20/12/2024	1,600	3	0.00
Expedia Group, Inc.	1.000	20/12/2026	300	(5)	0.00
Ford Motor Co.	5.000	20/12/2024	1,300	(92)	(0.02)
General Electric Co.	1.000	20/12/2023	500	8	0.00
General Electric Co.	1.000	20/06/2024	300	7	0.00
General Electric Co.	1.000	20/06/2026	1,200	(4)	0.00
General Electric Co.	1.000	20/12/2026	200	(1)	0.00
General Motors Co.	5.000	20/12/2026	1,900	(172)	(0.05)
Hess Corp.	1.000	20/12/2026	1,200	2	0.00
MetLife, İnc.	1.000	20/12/2023	200	(3)	0.00
MetLife, Inc.	1.000	20/12/2024	1,400	(18)	(0.01)
National Rural Utilities Cooperative Finance Corp.	1.000	20/12/2026	200	0	0.00
Rolls-Royce PLC	1.000	20/12/2024	€ 2,300	273	0.06
Southwest Airlines Co.	1.000	20/12/2026	\$ 550	3	0.00
Telefonica Emisiones S.A.	1.000	20/06/2028	€ 800	(15)	0.00
Tesco PLC	1.000	20/12/2024	1,000	(17)	(0.01)
Tesco PLC	1.000	20/12/2027	2,400	(42)	(0.01)
Tesco PLC	1.000	20/06/2028	500	(13)	0.00
Verizon Communications, Inc.	1.000	20/06/2026	\$ 1,200	(26)	(0.01)
Verizon Communications, Inc.	1.000	20/12/2026	1,800	(42)	(0.01)
Verizon Communications, Inc.	1.000	20/12/2027	1,400	13	0.00
Vodafone Group PLC	1.000	20/06/2023	€ 100	(2)	0.00
Vodafone Group PLC	1.000	20/06/2024	200	(4)	0.00
Volkswagen International Finance NV	1.000	20/06/2028	1,600	(54)	(0.01)
3				\$ (176)	(0.05)
			-	\$ (170)	(0.03)

				Unrealised	0/ 5
	Fixed Deal	Maturity	Notional	Appreciation/	% of
Index/Tranches	Receive Rate	Date	Amount(2)	(Depreciation)	Net Assets
CDX.IG-39 5-Year Index	1.000%	20/12/2027	\$48,800	\$ (117)	(0.03)

INTEREST RATE SWAPS

Pay/ Receive Floating Rate	Floating Rate Index	Fixed Rate	Maturity Date	Notional Amount	Unrealised Appreciation/ (Depreciation)	% of Net Assets
Pay	1-Day GBP-SONIO Compounded-OIS	1.101%	21/02/2052	£ 200	\$ (101)	(0.03)
Pay	1-Day GBP-SONIO Compounded-OIS	1.175	28/02/2052	500	(243)	(0.06)
Receive(3)	1-Day GBP-SONIO Compounded-OIS	2.000	15/03/2033	3,200	(76)	(0.02)
Receive ⁽³⁾	1-Day GBP-SONIO Compounded-OIS	2.250	15/03/2028	700	25	0.01
Receive	1-Day JPY-MUTKCALM Compounded-OIS	0.300	20/03/2028	¥ 231,200	81	0.02
Receive	1-Day USD-Secured Overnight Financing			,		
	Rate Compounded-OIS	1.000	15/06/2027	\$ 24,500	722	0.19
Pay	1-Year BRL-CDI	11.665	04/01/2027	BRL 16,400	(81)	(0.02)
Pay	1-Year BRL-CDI	12.980	04/01/2027	19,200	40	0.01
Pay	3-Month USD-LIBOR	1.270	04/11/2023	\$ 25,600	(472)	(0.12)
Receive	3-Month ZAR-JIBAR	7.195	25/04/2027	ZAR 22,300	` 41	0.01
Receive	3-Month ZAR-JIBAR	7.300	28/04/2027	3,900	6	0.00
Pay	6-Month EUR-EURIBOR	0.550	10/08/2024	€ 1,600	(69)	(0.02)
Pay	6-Month EUR-EURIBOR	1.000	13/05/2027	3,300	(292)	(0.08)
Pay	6-Month EUR-EURIBOR	1.000	18/05/2027	1,500	(132)	(0.03)
Pay	6-Month HUF-BBR	1.000	19/09/2023	HUF 115,000	(41)	(0.01)
Pay	6-Month HUF-BBR	1.250	19/09/2023	352,100	(133)	(0.03)
Pay	28-Day MXN-TIIE	6.015	03/06/2026	MXN 93,700	(431)	(0.11)
					\$ (1,156)	(0.29)
Total Centr	ally Cleared Financial Derivative Instruments				\$ (1,449)	(0.37)

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (3) This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for further information.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

PURCHASED OPTIONS									
INTEREST RATE SWAPTIONS									
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾ Cost	Fair Value	% of Net Assets	
BPS	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000%	15/03/2023	2,310 \$ 263	\$ 1,252	0.32	
JPM	Put - OTC 30-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	0.000	15/03/2023	1,540 170	834	0.22	
						\$ 433	\$ 2,086	0.54	

WRITTE	N OPTIONS						
CREDIT I	DEFAULT SWAPTIONS ON CREDIT INDICES						
Counterp	arty Description	Buy/Sell Protection	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Fair Premium Value	% of Net Assets
GST	Put - OTC iTraxx Europe 37 5-Year Index	Sell	3.000%	15/03/2023	700	\$ (2) \$ 0	0.00

INTEREST RA	TE SWAPTIONS								
Counterparty	Description	Floating Rate Index	Pay/Receive Floating Rate	Exercise Rate	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.870%	23/01/2023	200	\$ (1)	\$ (1)	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.320	23/01/2023	200	(1)	(3)	0.00
BPS	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.900	17/01/2023	400	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.400	17/01/2023	400	(2)	(7)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	6,930	(257)	(2,130)	(0.56)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.610	17/01/2023	200	(2)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.110	17/01/2023	200	(2)	(6)	0.00
GLM	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.000	12/01/2023	500	(3)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.550	12/01/2023	500	(3)	(4)	0.00
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.547	07/03/2023	900	(20)	(2)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	2.547	07/03/2023	900	(20)	(57)	(0.02)
	Call - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Receive	2.067	09/06/2023	1,200	(14)	(3)	0.00
	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	3.140	09/06/2023	1,200	(16)	(39)	(0.01)
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.740	19/01/2023	200	(2)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.180	19/01/2023	200	(2)	(4)	0.00
JPM	Put - OTC 10-Year Interest Rate Swap	6-Month EUR-EURIBOR	Pay	0.175	15/03/2023	4,620	(167)	(1,420)	(0.37)
MYC	Call - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	3.070	23/01/2023	400	(2)	0	0.00
	Put - OTC 10-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.520	23/01/2023	400	(2)	(5)	0.00
	Call - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Receive	2.600	17/01/2023	200	(1)	0	0.00
	Put - OTC 30-Year Interest Rate Swap	3-Month USD-LIBOR	Pay	3.050	17/01/2023	200	(1)	(7)	0.00
							\$ (520)	\$ (3,688)	(0.96)

OPTIONS ON	SECURITIES						
Counterparty	Description	Exercise Price	Expiration Date	Notional Amount ⁽¹⁾	Premium	Fair Value	% of Net Assets
BOA	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	\$ 101.891	05/01/2023	300	\$ (1)	\$ 0	0.00
JPM	Put - OTC Uniform Mortgage-Backed Security, TBA 4.500% due 01/03/2053	97.156	06/03/2023	900	(8)	(14)	(0.01)
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	98.766	06/03/2023	200	(2)	(3)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.000% due 01/03/2053	100.766	06/03/2023	200	(1)	(1)	0.00
SAL	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/01/2053	101.859	05/01/2023	400	(1)	0	0.00
	Put - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	99.750	06/02/2023	400	(3)	(2)	0.00
	Call - OTC Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	101.750	06/02/2023	400	(2)	(1)	0.00
					\$ (18)	\$ (21)	(0.01)

⁽¹⁾ Notional Amount represents the number of contracts.

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN AND U.S. MUNICIPAL ISSUES - SELL PROTECTION(1)									
Counterparty	Reference Entity	Fixed Deal Receive Rate	Maturity Date		tional ount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BOA	Brazil Government International Bond	1.000%	20/06/2026	\$	100	\$ (4)	\$ 1	\$ (3)	0.00
BRC	Alibaba Group Holding Ltd.	1.000	20/12/2024		400	5	(3)	2	0.00
	Italy Government International Bond	1.000	20/06/2025		2,100	(51)	61	10	0.01
	NextEra Energy Capital Holdings, Inc.	1.000	20/12/2025		500	11	(4)	7	0.00

						Unrealised		
		Fixed Deal	Maturity	Notional	Premiums	Appreciation/	Fair	% of
Counterparty	Reference Entity	Receive Rate	Date	Amount ⁽²⁾	Paid/(Received)	(Depreciation)	Value	Net Assets
	Pertamina Persero PT	1.000%	20/12/2024	\$ 400	\$ (2)	\$ 6	\$ 4	0.00
DUB	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	4	4	0.00
FBF	Italy Government International Bond	1.000	20/06/2025	700	(11)	19	8	0.00
GLM	Italy Government International Bond	1.000	20/06/2025	2,300	(26)	63	37	0.01
GST	Mexico Government International Bond	1.000	20/12/2024	200	(2)	3	1	0.00
	Saudi Arabia Government International Bond	1.000	20/06/2025	300	0	4	4	0.00
JPM	Saudi Arabia Government International Bond	1.000	20/06/2025	400	0	6	6	0.00
MYC	Brazil Government International Bond	1.000	20/06/2027	1,000	(62)	11	(51)	(0.01)
	Brookfield Asset Management, Inc.	1.000	20/06/2025	300	0	(4)	(4)	0.00
	Mexico Government International Bond	1.000	20/12/2024	100	(1)	2	1	0.00
	Mexico Government International Bond	1.000	20/12/2026	200	1	(1)	0	0.00
	Mexico Government International Bond	1.000	20/12/2027	400	(14)	9	(5)	0.00
					\$ (156)	\$ 177	\$ 21	0.01

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION(1)

Counterparty	Index/Tranches	Fixed Deal Receive Rate	Maturity Date	Notional Amount ⁽²⁾	Premiums Paid/(Received)	Unrealised Appreciation/ (Depreciation)	Fair Value	% of Net Assets
BPS	CDX.HY-31 5-Year Index 25-35%	5.000%	20/12/2023	\$ 100	\$ 12	\$ (8)	\$ 4	0.00
CBK GST	CDX.HY-31 5-Year Index 25-35% CDX.HY-31 5-Year Index 25-35%	5.000 5.000	20/12/2023 20/12/2023	100 400	10 48	(6) (30)	4 18	0.00 0.01
JPM	CDX.HY-31 5-Year Index 25-35%	5.000	20/12/2023	300	33	(20)	13	0.00
					\$ 103	\$ (64)	\$ 39	0.01

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

FORWARD FOREIGN CURRENCY CONTRACTS

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	AUD 115	\$ 78	\$ 0	\$ 0	\$ 0	0.00
	01/2023	DKK 8,400	1,175	0	(32)	(32)	(0.01)
	01/2023	£ 977	1,191	15	0	15	0.00
	01/2023 01/2023	\$ 212 ZAR 18,945	€ 200 \$ 1,067	1 0	0 (45)	1 (45)	0.00 (0.01)
	02/2023	\$ 185	IDR 2,912,102	3	(43)	(43)	0.00
	02/2023	337	NOK 3,340	3	0	3	0.00
	02/2023	ZAR 2,423	\$ 135	0	(7)	(7)	0.00
	03/2023	\$ 132	IDR 2,071,812	2	0	2	0.00
	03/2023	ZAR 10,172	\$ 576	0	(18)	(18)	(0.01)
BPS	01/2023	HUF 85,162	222	0	(5)	(5)	0.00
	01/2023	\$ 206	€ 193	1	0	1	0.00
	01/2023	190	ZAR 3,304	4	0	4	0.00
	01/2023	ZAR 9,717	\$ 555	0	(15)	(15)	0.00
	02/2023	\$ 70	IDR 1,093,522	1	0	1	0.00
	03/2023 03/2023	69 2,311	INR 5,696 MXN 46,575	0 46	0	0 46	0.00 0.01
BRC	03/2023	2,311	WAN 46,575 € 201	2	0	2	0.01
DIC	02/2023	510	NOK 5.094	8	0	8	0.00
CBK	01/2023	579	BRL 3,040	0	(3)	(3)	0.00
CDIC	01/2023	951	PEN 3,819	48	0	48	0.01
	02/2023	PEN 6,834	\$ 1,714	0	(73)	(73)	(0.02)
	03/2023	MXN 2,380	121	1	0	1	0.00
	03/2023	PEN 8,086	2,093	0	(14)	(14)	0.00
	04/2023	16,317	4,079	0	(164)	(164)	(0.03)
	05/2023	MXN 14,695	727	0	(10)	(10)	0.00
e	09/2023	ZAR 10,952	620	0	(11)	(11)	0.00
CLY DUB	01/2023	HUF 296,031	752 25	0 0	(36)	(36)	(0.01) 0.00
GLM	01/2023 01/2023	11,316 BRL 3,040	570	0	(5) (5)	(5) (5)	0.00
GLIVI	01/2023	COP 4,152,103	856	1	0	1	0.00
	01/2023	ZAR 2,476	138	0	(7)	(7)	0.00
	03/2023	\$ 1,430	CLP 1,302,772	85	0	85	0.02
	03/2023	845	COP 4,152,103	0	0	0	0.00
	03/2023	2	MXN 34	0	0	0	0.00
	04/2023	560	BRL 3,040	5	0	5	0.00
	05/2023	4,022	PEN 16,005	131	0	131	0.03
	05/2023	ZAR 202	\$ 12	0	0	0	0.00
JPM	02/2023	MXN 36,253	1,768	0	(76)	(76)	(0.02)
	02/2023	\$ 120	IDR 1,888,776	2	0	2	0.00
	02/2023	ZAR 5,444	\$ 303	0 1	(16)	(16)	0.00
	03/2023	\$ 147	MXN 2,925	I	0	1	0.00

Schedule of Investments US Investment Grade Corporate Bond Fund (Cont.)

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
MYI	01/2023	€ 1,351	\$ 1,441	\$ 0	\$ (1)	\$ (1)	0.00
	01/2023	£ 123	148	0	0	0	0.00
	01/2023	\$ 863	AUD 1,285	9	0	9	0.00
	01/2023	156	£ 129	0	0	0	0.00
	01/2023	ZAR 5,436	\$ 303	0	(16)	(16)	0.00
	03/2023	\$ 185	IDR 2,906,138	3	0	3	0.00
SCX	01/2023	€ 4,370	\$ 4,548	0	(117)	(117)	(0.03)
	01/2023	\$ 95	AUD 141	1	0	1	0.00
	01/2023	740	PEN 2,858	9	0	9	0.00
	02/2023	126	IDR 1,987,412	2	0	2	0.00
SSB	01/2023	PEN 2,858	\$ 741	0	(9)	(9)	0.00
	01/2023	\$ 810	COP 4,152,103	45	0	45	0.01
	01/2023	740	PEN 2,858	9	0	9	0.00
				\$ 438	\$ (685)	\$ (247)	(0.06)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 1,361	\$ 1,431	\$ 0	\$ (22)	\$ (22)	(0.01)
	01/2023	\$ 1,744	€ 1,650	18	0	18	0.00
BPS	01/2023	10	9	0	0	0	0.00
BRC	01/2023	€ 3,527	\$ 3,760	0	(6)	(6)	0.00
	01/2023	\$ 41	€ 39	0	0	0	0.00
CBK	01/2023	€ 14	\$ 15	0	0	0	0.00
	01/2023	\$ 40,912	€ 39,451	1,210	0	1,210	0.31
JPM	01/2023	34,896	33,558	935	0	935	0.24
MYI	01/2023	15	14	0	0	0	0.00
RYL	01/2023	14,955	14,282	294	0	294	0.08
SCX	01/2023	42,056	40,370	1,048	0	1,048	0.27
				\$ 3,505	\$ (28)	\$ 3,477	0.89

As at 31 December 2022, the Institutional GBP (Hedged) Income II had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month		rency to Delivered		rrency to Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	£	447	\$	543	\$ 6	\$ 0	\$ 6	0.01
	01/2023	\$	6,248	£	5,173	0	(25)	(25)	(0.01)
BPS	01/2023		325		269	0	(1)	(1)	0.00
BRC	01/2023		£23	\$	29	1	0	1	0.00
	01/2023	\$	874	£	715	0	(14)	(14)	0.00
GLM	01/2023		£ 7	\$	8	0) O	0	0.00
IPM	01/2023	\$	5,331	£	4,414	0	(21)	(21)	(0.01)
MYI	01/2023		£24	\$	29	0	, O	` O	0.00
SCX	01/2023	\$	4,388	£	3,677	36	0	36	0.01
						\$ 43	\$ (61)	\$ (18)	0.00

\$ 1,649

Total OTC Financial Derivative Instruments

SECURITIES SOLD SHORT

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
U.S. GOVERNMENT AGENCIES			
Uniform Mortgage-Backed Security, TBA 2.000% due 01/01/2053	\$ 2,500	 \$ (2,035)	(0.52)
Total Securities Sold Short		\$ (2,035)	(0.52)
Total Investments		\$ 399,294	102.77
Other Current Assets & Liabilities		\$ (10,772)	(2.77)
Net Assets		\$ 388,522	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- ^ Security is in default.
- (a) Security did not produce income within the last twelve months.
- (b) Zero coupon security.

- (c) Coupon represents a yield to maturity.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Affiliated to the Fund.
- (f) Contingent convertible security.
- (g) Restricted Securities (31 December 2021: 0.72%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Citigroup, Inc.	3.785%	17/03/2033	10/03/2022	\$ 200	\$ 172	0.04
Citigroup, Inc.	6.270	17/11/2033	09/11/2022	2,000	2,070	0.53
Deutsche Bank AG	3.035	28/05/2032	21/06/2021	405	304	0.08
Oracle Corp.	6.250	09/11/2032	07/11/2022	998	1,050	0.27
				\$ 3,603	\$ 3,596	0.92

(h) Security with an aggregate fair value of \$12,732 (31 December 2021: \$26,228) has been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2022.

Cash of \$11,785 (31 December 2021: \$15,901) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Cash of \$830 (31 December 2021: \$830) has been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 672	\$ 345,328	\$ 399	\$ 346,399
Investment Funds	38,657	0	0	38,657
Repurchase Agreements	0	15,383	0	15,383
Financial Derivative Instruments(3)	587	303	0	890
Securities Sold Short	0	(2,035)	0	(2,035)
Totals	\$ 39,916	\$ 358,979	\$ 399	\$ 399,294

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 1,017	\$ 880,499	\$ 10	\$ 881,526
Investment Funds	6,571	0	0	6,571
Repurchase Agreements	0	686	0	686
Financial Derivative Instruments(3)	258	7,482	0	7,740
Securities Sold Short	0	(3,780)	0	(3,780)
Totals	\$ 7,846	\$ 884,887	\$ 10	\$ 892,743

- (1) See Note 3 in the Notes to Financial Statements for additional information.
- (2) Refer to the Schedule of Investments for additional information.
- (3) Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

Sale-Buyback Financing Transactions Outstanding as at 31 December 2022:

Counterparty	Borrowing Rate	Settlement Date	Maturity Date	Borrowing Amount	Payable for Sale-Buyback Financing Transactions ⁽¹⁾	% of Net Assets
BPG	(1.500)% (1.350)	30/12/2022 29/12/2022	03/01/2023 30/12/2022	\$ (12,886)	\$ (12,884)	(3.32)
	(1.000)	28/12/2022	29/12/2022	(12,824) (12,948)	(12,823) (12,948)	(3.30) (3.33)
Total Sale-Buyback Financing Transactions					\$ (38,655)	(9.95)

(1) Payable for sale-buyback transactions includes \$1 of deferred price drop.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022		As at 31-Dec-2021			
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	
BOA BPS	\$ (108) (856)	\$ 0 740	\$ (108) (116)	\$ (75) 3,392	\$ 140 (2,720)	\$ 65 672	

		As at 31-Dec-2022			As at 31-Dec-2021	
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾
BRC	\$ 14	\$ 0	\$ 14	\$ 800	\$ (610)	\$ 190
CBK	988	(750)	238	134	0	134
CLY	(36)	0	(36)	N/A	N/A	N/A
DUB	(1)	0	(1)	39	0	39
FBF	8	0	8	12	0	12
GLM	138	0	138	(743)	600	(143)
GST	23	0	23	91	0	91
JPM	240	(170)	70	1,961	(1,390)	571
MYC	(71)	90	19	(10)	90	80
MYI	(5)	(10)	(15)	25	0	25
RYL	294	0	294	1	0	1
SAL	(3)	0	(3)	(13)	0	(13)
SCX	979	(930)	49	3,500	(2,840)	660
SSB	45	0	45	40	0	40

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	59.33	71.45
Transferable securities dealt in on another regulated market	29.34	27.82
Other transferable securities	0.48	1.12
Investment funds	9.95	0.75
Repurchase agreements	3.96	0.08
Financial derivative instruments dealt in on a regulated market	0.18	0.03
Centrally cleared financial derivative instruments	(0.37)	(0.19)
OTC financial derivative instruments	0.42	1.04
Securities sold short	(0.52)	(0.43)
Sale-buyback financing transactions	(9.95)	(3.02)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Loan Participations and Assignments	1.26	1.85
Corporate Bonds & Notes	67.65	85.36
U.S. Government Agencies	5.09	1.41
U.S. Treasury Obligations	8.62	9.92
Non-Agency Mortgage-Backed Securities	0.26	0.03
Asset-Backed Securities	0.52	0.27
Sovereign Issues	2.12	1.37
Common Stocks	0.00	0.00
Warrants	0.00	0.00
Preferred Securities	0.17	0.12
Short-Term Instruments	3.46	0.06
Investment Funds	9.95	0.75
Repurchase Agreements	3.96	0.08
Financial Derivative Instruments Dealt in on a Regulated Market	5.50	0.00
Futures	0.18	0.03
Centrally Cleared Financial Derivative Instruments		
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	(0.05)	0.07
Credit Default Swaps on Credit Indices — Sell Protection	(0.03)	0.03
Interest Rate Swap's	(0.29)	(0.29)
OTC Financial Derivative Instruments		
Purchased Options		
Interest Rate Swaptions	0.54	0.09
Written Options		
Credit Default Swaptions on Credit Indices	0.00	0.00
Interest Rate Swaptions	(0.96)	(0.17)
Options on Securities	(0.01)	0.00
Credit Default Swaps on Corporate, Sovereign and U.S. Municipal Issues — Sell Protection	0.01	0.01
Credit Default Swaps on Credit Indices — Sell Protection	0.01	0.01
Forward Foreign Currency Contracts	(0.06)	(0.07)
Hedged Forward Foreign Currency Contracts	0.89	1.17
Securities Sold Short	(0.52)	(0.43)
Other Current Assets & Liabilities	(2.77)	(1.67)
Net Assets	100.00	100.00

	PAR 000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
TRANSFERABLE SECURITIES AUSTRALIA ASSET-BACKED SECURITIES				4.959% due 15/07/2027	6,219 : 270	270	0.01	Harvest CLO DAC 2.433% due 18/11/2029 € 2.775% due 26/06/2030	225 \$ 9,071	237 9,467	0.01 0.41
Driver Australia Six Trust	953 \$	645	0.03	5.343% due 20/01/2029 5.596% due 07/09/2030	5,508 1,600	5,444 1,571 45,967	0.07	Oak Hill European Credit Partners 2.196% due 20/10/2031 Palmer Square European Loan Fu	1,400	1,450 AC	0.06
CORPORATE BONDS & NOTES				CORPORATE BONDS & NOTES				2.108% due 15/07/2031	4,374 6,060	4,545 6,288	
	800	3,115 7,761 4,125	0.33	Avolon Holdings Funding Ltd. 2.875% due 15/02/2025 5.125% due 01/10/2023 5.500% due 15/01/2023	2,500 3,300 2,700	2,311 3,264 2,693	0.14	Voya Euro CLO DAC	5,000	15,541	
ING Bank Australia Ltd.		6,907		Park Aerospace Holdings Ltd. 4.500% due 15/03/2023	4,000	3,991		2.128% due 15/10/2030 1	1,022 _	11,515 91,835	
Pacific National Finance Pty. Ltd. 6.000% due 07/04/2023 \$ 3,	,200	3,199	0.14	QNB Finance Ltd. 1.125% due 17/06/2024	32,100	30,203	1.31	CORPORATE BONDS & NOTES			
Sydney Airport Finance Co. Pty. Ltd. 3.900% due 22/03/2023 7, Toyota Finance Australia Ltd.	380	7,361	0.32	Total Cayman Islands		42,462 88,429	1.84	1.650% due 29/10/2024	2,950 3,700	12,465 3,415 9.937	0.15
3.558% due 09/09/2024 AUD 2, 3.796% due 26/03/2024 1,	,000	1,344 675	0.06 0.03	DENMARK CORPORATE BONDS & NOTES				Perrigo Finance Unlimited Co.	0,000	1,072	
· ·	570	1,079	0.05	Danske Bank A/S 5.375% due 12/01/2024	11,350	11,261	0.49		3,700	3,579	
Victoria Power Networks Finance Pt 3.570% due 23/08/2024 3,	,000	2,016 7,582		5.795% due 12/09/2023 Total Denmark	4,096	4,096 15,357	0.17		3,200 _	3,167 33,635	1.46
NON-AGENCY MORTGAGE-BACKE	D SECUR	ITIES		FINLAND				Total Ireland	_	125,470	5.43
FirstMac Mortgage Funding Trust 5.021% due 08/03/2049 \$	73	73	0.00	CORPORATE BONDS & NOTES				ISRAEL CORPORATE BONDS & NOTES			
Total Australia		8,300		Nordea Bank Abp 5.211% due 06/06/2025 5.675% due 30/08/2023	2,700 6,000	2,686 6,008			3,200	3,173	
BELGIUM CORPORATE BONDS & NOTES				Total Finland		8,694	0.38	6.875% due 21/06/2023 Total Israel	4,900 _	4,931 8,104	
Barry Callebaut Services NV	,1199	9,076	0.39	FRANCE CORPORATE BONDS & NOTES				ITALY CORPORATE BONDS & NOTES			
BERMUDA CORPORATE BONDS & NOTES				BNP Paribas S.A. 3.375% due 09/01/2025 3.800% due 10/01/2024	9,100 6,650	8,764 6,537	0.28	Eni SpA 4.000% due 12/09/2023	5,200 _	5,129	0.22
	,000		0.04	4.705% due 10/01/2025 4.860% due 28/02/2024 AUE Credit Agricole S.A.	8,500 1,800	8,418 1,224		JAPAN CORPORATE BONDS & NOTES			
5.000% due 01/04/2023 8, Total Bermuda		8,086 9,076		5.803% due 22/03/2024 Societe Generale S.A.	9,400	9,425	0.41	Aozora Bank Ltd.	26,100	24,220	1.05
CAYMAN ISLANDS ASSET-BACKED SECURITIES				2.625% due 22/01/2025 3.875% due 28/03/2024 4.250% due 14/09/2023	11,600 2,500 2,700	10,914 2,443 2,677	0.11	Chugoku Electric Power Co., Inc. 2.401% due 27/08/2024	1,500	1,427	
	172	171	0.01	4.934% due 21/01/2026 Total France	8,975	8,667 59,069	0.38	Mitsubishi HC Capital, Inc. 3.960% due 19/09/2023 Mitsubishi UFJ Financial Group, Ir	3,700	3,659	0.16
	823	819	0.04	GERMANY				0.848% due 15/09/2024	2,000 9,100	1,931 9,136	
	895	883	0.04	CORPORATE BONDS & NOTES Deutsche Bank AG				5.653% due 12/09/2025 1 Mizuho Financial Group, Inc.	0,000	10,002	0.43
	.050	2,996	0.13	0.898% due 28/05/2024 (e) 0.962% due 08/11/2023	4,100 5,500	3,836 5,293	0.23	4.899% due 10/07/2024	5,500 4,000	5,413 3,991	0.17
	422 !	5,327	0.23	3.700% due 30/05/2024 3.950% due 27/02/2023 4.486% due 30/01/2023 AUE	1,200 11,261 1,500	1,167 11,223 1,017	0.48	Nissan Motor Co. Ltd.	9,200 6,100	9,142 15,779	0.40
Dryden Senior Loan Fund 4.979% due 15/04/2029 Elevation CLO Ltd.	540	536	0.02		2,000 2,502	1,987 2,503	0.09	Nomura Holdings, Inc.	6,800	15,779	
	722	6,681	0.29	Total Germany		27,026	1.17	2.329% due 22/01/2027	4,400 3,500	3,858 3,307	0.17
5.328% due 21/01/2028 2, LCM LP	359	2,339	0.10	IRELAND ASSET-BACKED SECURITIES				Panasonic Holdings Corp. 2.679% due 19/07/2024	1,000	958	0.04
Mountain View CLO Ltd.		2,402		Black Diamond CLO DAC 2.778% due 15/05/2032 4.793% due 03/10/2029	£ 5,500 5 95	5,691	0.25	Renesas Electronics Corp. 1.543% due 26/11/2024	1,485	1,362	0.06
Nassau Ltd.	596 141	597 1,127	0.03	BNPP AM Euro CLO DAC	£ 2,000	2,069		Sumitomo Mitsui Financial Group 4.191% due 16/10/2024 AUD Total Japan		6,564 116,077	
OZLM Ltd. 5.099% due 15/04/2031 1,	300	1,268	0.05	Cairn CLO DAC 2.688% due 20/10/2028	97	·	0.00	LUXEMBOURG			
5.393% due 20/01/2031	.378 500	2,333 492	0.10 0.02	Carlyle Euro CLO DAC 2.078% due 15/01/2031	19,991	20,819	0.90	CORPORATE BONDS & NOTES SES S.A.			
Sound Point CLO Ltd. 5.344% due 18/04/2031 4,	,600	4,501	0.19	Contego CLO DAC 2.142% due 23/01/2030	13,475	14,017	0.61	3.600% due 04/04/2023 \$	2,000 _	1,987	0.09

DESCRIPTION	PAR (000S)	VALUE (000S) AS	% OF NET SSETS		PAR VAL	AIR % OI UE NET OS) ASSETS		PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
LOAN PARTICIPATIONS AND AS Delos Finance SARL 6.480% due 06/10/2023 \$			01	Banco Santander S.A. 3.848% due 12/04/2023 \$ 2,4 4.612% due 19/01/2023 AUD 1,2		37 0.10 14 0.04		£ 3,618 \$	4,351	0.19
6.480% due 06/10/2023 \$ Total Luxembourg	210]	2,197 0		Total Spain		38 0.42	Great Hall Mortgages PLC 3.695% due 18/06/2038	28	33	0.00
NETHERLANDS CORPORATE BONDS & NOTES				SUPRANATIONAL CORPORATE BONDS & NOTES			Precise Mortgage Funding PLC 4.186% due 12/03/2055 4.265% due 16/10/2056	512 1,840	615 2,183	0.03 0.09
CNH Industrial NV 4.500% due 15/08/2023	4,612	4,584 0	.20	International Bank for Reconstruction 0.650% due 10/02/2026 \$ 10,000	000 8,9	50 0.39	Residential Mortgage Securitie 4.681% due 20/06/2070 RMAC PLC	es PLC 132	158	0.01
Enel Finance International NV 2.650% due 10/09/2024 4.250% due 15/06/2025	3,890 4,310	3,724 0 4,177 0		0.850% due 10/02/2027 18,8 Total Supranational		32 0.71 32 1.10	4.206% due 12/06/2046 4.476% due 12/06/2046	786 2,856	941 3,422	0.04 0.15
6.800% due 14/10/2025 Iberdrola International BV 5.810% due 15/03/2025	3,600 1,100	3,700 0 1,116 0		SWITZERLAND CORPORATE BONDS & NOTES			Stratton Mortgage Funding PL 3.826% due 20/07/2060 4.287% due 12/03/2052	16,883 4,427	20,136 5,304	0.23
ING Groep NV	,	·		Credit Suisse AG 4.260% due 26/05/2023 AUD 3,9		26 0.11	4.292% due 25/09/2051 Towd Point Mortgage Funding	5,991 PLC	7,114	0.31
4.100% due 02/10/2023 5.334% due 01/04/2027 5.963% due 28/03/2026	2,700 5,000 13,100	2,679 0 4,828 0 13,047 0	.21	4.441% due 02/02/2024 \$ 2,0 Credit Suisse Group AG 2.193% due 05/06/2026 2,5		14 0.08 37 0.09	3.826% due 20/07/2045 4.071% due 20/10/2051 Tudor Rose Mortgages	5,172 755	6,155 903	0.26 0.04
JDE Peet's NV 0.800% due 24/09/2024	9,955	9,099 0	.39	3.800% due 09/06/2023 4,1	100 3,99	93 0.17 35 0.03	4.031% due 20/06/2048	4,874 _	5,782 77,580	
LeasePlan Corp. NV 2.875% due 24/10/2024	3,100	2,911 0	.13	4.372% due 08/03/2024 AUD 1,0 5.975% due 12/06/2024 \$ 1,0		58 0.03 47 0.04	Total United Kingdom	_	194,421	
Stellantis NV 5.250% due 15/04/2023 Vonovia Finance BV	18,537	18,554 0	.80	UBS AG 3.956% due 30/07/2025 AUD 7,2 UBS Group AG	225 4,89	91 0.21	UNITED STATES ASSET-BACKED SECURITIES			
5.000% due 02/10/2023 Total Netherlands	1,596	1,575 0 69,994 3		5.706% due 12/05/2026 \$ 15,0 Total Switzerland		23 0.66 34 1.42	American Tower Trust 3.070% due 15/03/2048	\$ 2,000	1,989	0.09
NORWAY	_			UNITED ARAB EMIRATES			Bear Stearns Asset-Backed Sec 5.046% due 25/03/2034	curities Tru 20		0.00
CORPORATE BONDS & NOTES DNB Bank ASA				CORPORATE BONDS & NOTES First Abu Dhabi Bank PJSC			5.514% due 25/03/2035 CIT Mortgage Loan Trust	391		0.02
2.968% due 28/03/2025	1,000 _	965 0	.04			77 0.05 00 0.03	5.739% due 25/10/2037 Countrywide Asset-Backed Ce	1,588 rtificates T	1,580 rust	0.07
SAUDI ARABIA CORPORATE BONDS & NOTES				Total United Arab Emirates		77 0.08	4.944% due 25/06/2036 5.889% due 25/10/2034	151 781		0.01 0.03
CORFORATE BONDS & NOTES								,		
Saudi Arabian Oil Co.	500	570.0	0.2	UNITED KINGDOM			EFS Volunteer LLC 5.208% due 25/10/2035	178	177	0.01
1.250% due 24/11/2023 1.625% due 24/11/2025	600 2,200	578 0 2,010 0	.09	CORPORATE BONDS & NOTES Barclays PLC				178		0.01
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia			.09	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7	750 1,87	04 0.10 77 0.08	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust	178 582	549	
1.250% due 24/11/2023 1.625% due 24/11/2025		2,010 0	.09	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC	750 1,83 950 17,95	77 0.08 51 0.78	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa	178 582 an Trust	549 738	0.02
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia		2,010 0	.11	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC	750 1,83 950 17,99 175 1,16	77 0.08 51 0.78 55 0.05	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035	178 582 an Trust 798	549 738 112	0.02
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023	2,200 _	2,010 0 2,588 0	.11	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5	750 1,83 950 17,95 175 1,16 000 4,06 500 3,45 500 15,33	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034	582 an Trust 798 236 284 645	549 738 112 274	0.02 0.03 0.00
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd.	2,200 _ - 1,700 _	2,010 0 2,588 0 1,698 0	.09	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5 6.115% due 12/09/2026 2,8 Imperial Brands Finance PLC	750 1,81 175 1,16 175 1,16 170 4,06 175 3,41 175 15,31 175 1,16 175 1	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Tru 5.364% due 25/04/2035	178 582 an Trust 798 236 284 645 ust 1,224	549 738 112 274	0.02 0.03 0.00 0.01 0.03
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd. 4.056% due 30/10/2024 AUD SK Broadband Co. Ltd.	2,200 _ - 1,700 _	2,010 0 2,588 0 1,698 0 3,586 0	.09	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5 6.115% due 12/09/2026 Limperial Brands Finance PLC 3.125% due 26/07/2024 11,3 Lloyds Banking Group PLC	750 1,81 175 1,16 175 1,16 170 4,06 15,31 15,31 10,86 10,86	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Tru 5.364% due 25/04/2035 MASTR Asset-Backed Securitie 5.089% due 25/09/2034	178 582 an Trust 798 236 284 645 ust 1,224 ss Trust 910	549 738 112 274 628 1,207	0.02 0.03 0.00 0.01 0.03
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd. 4.056% due 30/10/2024 AUD SK Broadband Co. Ltd. 3.875% due 13/08/2023 \$ SK Hynix, Inc.	2,200 _ - 1,700 _ 5,300 1,500	2,010 0 2,588 0 1,698 0 3,586 0 1,488 0	.09	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5 6.115% due 12/09/2026 Lnperial Brands Finance PLC 3.125% due 26/07/2024 11,3 Lloyds Banking Group PLC 4.507% due 20/03/2023 AUD 3,3 4.518% due 07/03/2025 2,3	750 1,81 175 1,16 175 1,16 170 4,06 150 3,44 150 15,31 10,86 10,86 10,86	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Tr 5.364% due 25/04/2035 MASTR Asset-Backed Securitie 5.089% due 25/09/2034 Morgan Stanley ABS Capital, In 5.439% due 25/09/2033	178 582 an Trust 798 236 284 645 ust 1,224 as Trust 910 nc. Trust 664	549 738 112 274 628 1,207	0.02 0.03 0.00 0.01 0.03 0.05
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd. 4.056% due 30/10/2024 AUD SK Broadband Co. Ltd. 3.875% due 13/08/2023 \$ SK Hynix, Inc. 1.000% due 19/01/2024 SK Telecom Co. Ltd.	2,200 _ - 1,700 _ 5,300 1,500 8,704	2,010 0 2,588 0 1,698 0 3,586 0 1,488 0 8,272 0		CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5 6.115% due 12/09/2026 2,8 Imperial Brands Finance PLC 3.125% due 26/07/2024 11,3 Lloyds Banking Group PLC 4.507% due 20/03/2023 AUD 3,3 4.518% due 07/03/2025 2,3 Nationwide Building Society 3.766% due 08/03/2024 \$ 2,5	750 1,81 17,95 17,95 17,95 1,16 17,95 1,16 17,95 1,16 17,95 1,16 18,00 4,06 19,00 4,06 10,00 3,44 10,00 15,31 10,00 10,86 10	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12 79 0.47 88 0.10	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Tru 5.364% due 25/04/2035 MASTR Asset-Backed Securitie 5.089% due 25/09/2034 Morgan Stanley ABS Capital, In 5.439% due 25/09/2033 Navient Private Education Loa 2.650% due 15/12/2028 5.768% due 16/07/2040	178 582 an Trust 798 236 284 645 ust 1,224 as Trust 910 nc. Trust 664	549 738 112 274 628 1,207 774 655	0.02 0.03 0.00 0.01 0.03 0.05 0.03 0.03
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd. 4.056% due 30/10/2024 AUD SK Broadband Co. Ltd. 3.875% due 13/08/2023 \$ SK Hynix, Inc. 1.000% due 19/01/2024	2,200 _ - 1,700 _ 5,300 1,500	2,010 0 2,588 0 1,698 0 3,586 0 1,488 0	.09 .11 .07 .16 .06 .36	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5 6.115% due 12/09/2026 2,8 Imperial Brands Finance PLC 3.125% due 26/07/2024 11,3 Lloyds Banking Group PLC 4.507% due 20/03/2023 AUD 3,3 4.518% due 07/03/2025 2,3 Nationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Nationwide Building Society 3.766% due 01/08/2024 3,6 NatWest Markets PLC	750 1,81 750 1,79 17,91 175 1,16 100 4,06 100 3,41 1500 15,31 100 10,80 10,80 2,21 100 2,41 100 2,41 100 2,41 100 3,51	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12 09 0.47 38 0.10 31 0.07	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Tru 5.364% due 25/06/2034 Long Beach Mortgage Loan Tru 5.364% due 25/04/2035 MASTR Asset-Backed Securitie 5.089% due 25/09/2034 Morgan Stanley ABS Capital, In 5.439% due 25/09/2033 Navient Private Education Loa 2.650% due 15/12/2028 5.768% due 16/07/2040 5.918% due 15/10/2031 Nelnet Student Loan Trust	178 582 an Trust 798 236 284 645 ust 1,224 ss Trust 910 nc. Trust 664 n Trust 570 3,022 7,200	549 738 112 274 628 1,207 774 655 564 2,981 7,128	0.02 0.03 0.00 0.01 0.03 0.05 0.03 0.03 0.02 0.13 0.31
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd. 4.056% due 30/10/2024 AUD SK Broadband Co. Ltd. 3.875% due 13/08/2023 \$ SK Hynix, Inc. 1.000% due 19/01/2024 SK Telecom Co. Ltd. 3.750% due 16/04/2023 Woori Bank	2,200 _ - 1,700 _ 5,300 1,500 8,704 3,305	2,010 0 2,588 0 1,698 0 3,586 0 1,488 0 8,272 0 3,292 0	.09 .11 .07 .16 .06 .36 .14	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5 6.115% due 12/09/2026 2,8 Imperial Brands Finance PLC 3.125% due 26/07/2024 11,3 Lloyds Banking Group PLC 4.507% due 20/03/2023 AUD 3,3 4.518% due 07/03/2025 2,3 Nationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Nationwide Building Society 3.766% due 01/08/2024 3,6 NatWest Markets PLC	750 1,81 750 1,79 17,91 175 1,16 100 4,00 15,31 15,31 100 10,80	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12 09 0.47 38 0.10 38 0.10 38 0.11 38 0.16	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Tr 5.364% due 25/04/2035 MASTR Asset-Backed Securitie 5.089% due 25/09/2034 Morgan Stanley ABS Capital, In 5.439% due 25/09/2033 Navient Private Education Loa 2.650% due 15/12/2028 5.768% due 16/07/2040 5.918% due 15/10/2031 Nelnet Student Loan Trust 4.989% due 27/02/2051 NovaStar Mortgage Funding T	178 582 an Trust 798 236 284 645 ust 1,224 as Trust 910 nc. Trust 664 n Trust 570 3,022 7,200 1,142 rust	549 738 112 274 628 1,207 774 655 564 2,981 7,128 1,129	0.02 0.03 0.00 0.01 0.03 0.05 0.03 0.03 0.02 0.13 0.31
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd. 4.056% due 30/10/2024 AUD SK Broadband Co. Ltd. 3.875% due 13/08/2023 \$ SK Hynix, Inc. 1.000% due 19/01/2024 SK Telecom Co. Ltd. 3.750% due 16/04/2023 Woori Bank 5.310% due 01/02/2023	2,200 _ - 1,700 _ 5,300 1,500 8,704 3,305	2,010 0 2,588 0 1,698 0 3,586 0 1,488 0 8,272 0 3,292 0 1,200 0	.09 .11 .07 .16 .06 .36 .14	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5 6.115% due 12/09/2026 Imperial Brands Finance PLC 3.125% due 26/07/2024 11,3 Lloyds Banking Group PLC 4.507% due 20/03/2023 AUD 3,3 4.518% due 07/03/2025 2,3 Nationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Nationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Santander UK Group Holdings PLC 1.089% due 15/03/2025 16,7 3.373% due 05/01/2024 1,0	750 1,81 750 1,75 17,91 175 1,16 1000 4,06 500 3,41 500 15,31 820 2,71 830 10,80 830 2,21 835 3,50 835 3,50 836 1,50 837 2,40 837 3,50 838 3,	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12 09 0.47 38 0.10 38 0.10 38 0.16 24 0.38	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Tru 5.364% due 25/06/2034 Long Beach Mortgage Loan Tru 5.364% due 25/09/2034 Morgan Stanley ABS Capital, In 5.439% due 25/09/2033 Navient Private Education Loa 2.650% due 15/12/2028 5.768% due 16/07/2040 5.918% due 15/10/2031 Nelnet Student Loan Trust 4.989% due 27/02/2051 NovaStar Mortgage Funding T 5.049% due 25/01/2036 RAAC Trust	178 582 an Trust 798 236 284 645 ust 1,224 s Trust 910 nc. Trust 664 n Trust 570 3,022 7,200 1,142 rust 954	549 738 112 274 628 1,207 774 655 564 2,981 7,128 1,129 936	0.02 0.03 0.00 0.01 0.03 0.05 0.03 0.03 0.02 0.13 0.31 0.05 0.04
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd. 4.056% due 30/10/2024 AUD SK Broadband Co. Ltd. 3.875% due 13/08/2023 \$ SK Hynix, Inc. 1.000% due 19/01/2024 SK Telecom Co. Ltd. 3.750% due 16/04/2023 Woori Bank 5.310% due 01/02/2023 SOVEREIGN ISSUES Export-Import Bank of Korea 5.558% due 27/04/2023	2,200 _ - 1,700 _ 5,300 1,500 8,704 3,305	2,010 0 2,588 0 1,698 0 3,586 0 1,488 0 8,272 0 3,292 0 1,200 0		CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5 6.115% due 12/09/2026 2,8 Imperial Brands Finance PLC 3.125% due 26/07/2024 11,3 Lloyds Banking Group PLC 4.507% due 20/03/2023 AUD 3,3 4.518% due 07/03/2025 2,3 Nationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Aationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Antionwide Building Society 3.766% due 08/03/2024 \$ 2,5 Santander UK Group Holdings PLC 1.089% due 15/03/2025 8,9 Santander UK Group Holdings PLC 1.089% due 15/03/2025 16,7 3.373% due 05/01/2024 1,0 4.796% due 15/11/2024 1,0 Standard Chartered PLC 5.123% due 23/11/2025 9,1	750 1,81 750 1,79 17,91 17,	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12 79 0.47 79 0.47 70 0.66 70 0.10 70 0.66 71 0.10 71 0.68 72 0.11 73 0.11 74 0.38 75 0.11 76 0.11 76 0.11 76 0.11 76 0.11 77 0.12 77 0.12 78 0.10 78 0.10 78 0.10 78 0.10 78 0.11 78	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Trust 5.364% due 25/06/2034 Long Beach Mortgage Loan Trust 5.089% due 25/09/2034 Morgan Stanley ABS Capital, In 5.439% due 25/09/2033 Navient Private Education Loa 2.650% due 15/12/2028 5.768% due 15/12/2028 5.768% due 15/10/2031 Nelnet Student Loan Trust 4.989% due 27/02/2051 NovaStar Mortgage Funding T 5.049% due 25/01/2036 RAAC Trust 6.489% due 25/05/2044 SBA Tower Trust	178 582 an Trust 798 236 284 645 ust 1,224 as Trust 910 nc. Trust 664 n Trust 570 3,022 7,200 1,142 rust 954 1,336	549 738 112 274 628 1,207 774 655 564 2,981 7,128 1,129 936 1,276	0.02 0.03 0.00 0.01 0.03 0.05 0.03 0.03 0.02 0.13 0.31 0.05 0.04
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd. 4.056% due 30/10/2024 AUD SK Broadband Co. Ltd. 3.875% due 13/08/2023 \$ SK Hynix, Inc. 1.000% due 19/01/2024 SK Telecom Co. Ltd. 3.750% due 16/04/2023 Woori Bank 5.310% due 01/02/2023 SOVEREIGN ISSUES Export-Import Bank of Korea	2,200 _ - 1,700 _ 5,300 1,500 8,704 3,305 1,200 _	2,010 0 2,588 0 1,698 0 3,586 0 1,488 0 8,272 0 3,292 0 1,200 0 17,838 0	.09 .11 .07 .16 .06 .36 .14 .05 .77	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5 6.115% due 12/09/2026 11,3 LIPSS Holdings Finance PLC 3.125% due 26/07/2024 11,3 Lloyds Banking Group PLC 4.507% due 20/03/2023 AUD 3,3 4.518% due 07/03/2025 2,3 Nationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Ationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Astionwide Building Society 3.766% due 08/03/2024 \$ 2,5 Santander UK Group Holdings PLC 1.089% due 15/03/2025 8,9 Santander UK Group Holdings PLC 1.089% due 15/03/2025 16,7 3.373% due 05/01/2024 1,0 4.796% due 15/11/2024 1,0 Standard Chartered PLC	750 1,83 750 1,83 17,95 1,16 17,95 1,16 17,95 1,16 17,95 1,16 17,95 1,16 18,00 4,06 15,33 1	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12 09 0.47 38 0.10 38 0.10 38 0.11 38 0.16 24 0.38 11 0.68 50 0.04 34 0.04	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Trus 5.364% due 25/04/2035 MASTR Asset-Backed Securitie 5.089% due 25/09/2034 Morgan Stanley ABS Capital, In 5.439% due 25/09/2033 Navient Private Education Loa 2.650% due 15/12/2028 5.768% due 15/10/2040 5.918% due 15/10/2031 Nelnet Student Loan Trust 4.989% due 25/01/2036 RAAC Trust 6.489% due 25/05/2044 SBA Tower Trust 3.869% due 15/10/2049 SLC Student Loan Trust	178 582 an Trust 798 236 284 645 ust 1,224 s Trust 910 nc. Trust 664 n Trust 570 3,022 7,200 1,142 rust 954 1,336 3,000	549 738 112 274 628 1,207 774 655 564 2,981 7,128 1,129 936 1,276 2,869	0.02 0.03 0.00 0.01 0.03 0.05 0.03 0.03 0.02 0.13 0.31 0.05 0.04 0.06 0.12
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd. 4.056% due 30/10/2024 AUD SK Broadband Co. Ltd. 3.875% due 13/08/2023 \$ SK Hynix, Inc. 1.000% due 19/01/2024 SK Telecom Co. Ltd. 3.750% due 16/04/2023 Woori Bank 5.310% due 01/02/2023 SOVEREIGN ISSUES Export-Import Bank of Korea 5.558% due 27/04/2023 Korea Development Bank	2,200 _ - 1,700 _ 5,300 1,500 8,704 3,305 1,200 _ -	2,010 0 2,588 0 1,698 0 3,586 0 1,488 0 8,272 0 3,292 0 1,200 0 17,838 0	.09 .11 .07 .16 .06 .36 .14 .05 .77	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5 6.115% due 12/09/2026 2,8 Imperial Brands Finance PLC 3.125% due 26/07/2024 11,3 Lloyds Banking Group PLC 4.507% due 20/03/2023 AUD 3,3 4.518% due 07/03/2025 2,3 Nationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Aationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Antionwide Building Society 3.766% due 08/03/2024 \$ 2,5 Santander UK Group Holdings PLC 1.089% due 15/03/2025 8,9 Santander UK Group Holdings PLC 1.089% due 15/03/2025 16,7 3.373% due 05/01/2024 1,0 4.796% due 15/11/2024 1,0 Standard Chartered PLC 5.123% due 23/11/2025 9,1	750 1,81 750 1,75 17,95 17,95 17,95 17,95 17,95 17,95 17,95 17,95 17,95 17,95 18,000 15,33 15,000 10,800 2,23 10,800 2,23 10,800 1	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12 70 0.47 71 0.12 72 0.12 73 0.12 74 0.12 75 0.12 76 0.12 77 0.12 77 0.12 78 0.10 78 0.10 78 0.10 78 0.11 78 0.16 78 0.16 78 0.16 78 0.16 78 0.16 78 0.16 78 0.16 78 0.16 79 0.16 70 0.16 70 0.12 70	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Tru 5.364% due 25/04/2035 MASTR Asset-Backed Securitie 5.089% due 25/09/2034 Morgan Stanley ABS Capital, In 5.439% due 25/09/2033 Navient Private Education Loa 2.650% due 15/12/2028 5.768% due 15/10/2040 5.918% due 15/10/2031 Nelnet Student Loan Trust 4.989% due 27/02/2051 NovaStar Mortgage Funding T 5.049% due 25/05/2044 SBA Tower Trust 3.869% due 15/10/2049 SLC Student Loan Trust 4.666% due 15/05/2029 SLM Private Credit Student Loa	178 582 an Trust 798 236 284 645 ust 1,224 s Trust 910 nc. Trust 664 n Trust 570 3,022 7,200 1,142 rust 954 1,336 3,000 1,208 an Trust	549 738 112 274 628 1,207 774 655 564 2,981 7,128 1,129 936 1,276 2,869 1,168	0.02 0.03 0.00 0.01 0.03 0.05 0.03 0.02 0.13 0.31 0.05 0.04 0.06 0.12 0.05
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd. 4.056% due 30/10/2024 AUD SK Broadband Co. Ltd. 3.875% due 13/08/2023 \$ SK Hynix, Inc. 1.000% due 19/01/2024 SK Telecom Co. Ltd. 3.750% due 16/04/2023 Woori Bank 5.310% due 01/02/2023 SOVEREIGN ISSUES Export-Import Bank of Korea 5.558% due 27/04/2023 Korea Development Bank 0.500% due 27/10/2023 Total South Korea	2,200 _ - 1,700 _ 5,300 1,500 8,704 3,305 1,200 _ -	2,010 0 2,588 0 1,698 0 3,586 0 1,488 0 8,272 0 3,292 0 1,200 0 17,838 0 1,032 0 483 0 1,515 0	.09 .11 .07 .16 .06 .36 .14 .05 .77	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 15,5 6.115% due 12/09/2026 2,8 Imperial Brands Finance PLC 3.125% due 26/07/2024 11,3 Lloyds Banking Group PLC 4.507% due 20/03/2023 AUD 3,3 4.518% due 07/03/2025 2,3 Nationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Aationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Nationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Natwest Markets PLC 5.773% due 22/03/2025 8,9 Santander UK Group Holdings PLC 1.089% due 15/03/2025 16,7 3.373% due 05/01/2024 1,0 4.796% due 15/11/2024 1,0 4.796% due 15/11/2024 1,0 5.123% due 23/11/2025 9,1 6.063% due 30/03/2026 12,0 NON-AGENCY MORTGAGE-BACKE Avon Finance PLC 4.331% due 20/09/2048 £ 10,7	750 1,81 750 1,82 750 1,83 750 17,91 75 1,16 750 1,79 750 1,83 750 1,79 750 1,83 750 1,93 750 1,93 750 1,93 750 1,93 750 1,93 750 1,93 750 1,93 750 2,44 753 3,53 750 1,56 750 1,00 750	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12 70 0.47 71 0.12 72 0.12 73 0.12 74 0.12 75 0.12 76 0.12 77 0.12 77 0.12 78 0.10 78 0.10 78 0.10 78 0.11 78 0.16 78 0.16 78 0.16 78 0.16 78 0.16 78 0.16 78 0.16 78 0.16 79 0.16 70 0.16 70 0.12 70	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Tru 5.364% due 25/06/2034 Long Beach Mortgage Loan Tru 5.364% due 25/09/2034 Morgan Stanley ABS Capital, In 5.439% due 25/09/2033 Navient Private Education Loa 2.650% due 15/12/2028 5.768% due 16/07/2040 5.918% due 15/10/2031 Nelnet Student Loan Trust 4.989% due 27/02/2051 NovaStar Mortgage Funding T 5.049% due 25/05/2044 SBA Tower Trust 3.869% due 15/10/2049 SLC Student Loan Trust 4.666% due 15/05/2029 SLM Private Credit Student Los 5.099% due 15/06/2039 SLM Student Loan Trust	178 582 an Trust 798 236 284 645 ust 1,224 s Trust 910 nc. Trust 664 n Trust 570 3,022 7,200 1,142 rust 954 1,336 3,000 1,208 an Trust 4,844	549 738 112 274 628 1,207 774 655 564 2,981 7,128 1,129 936 1,276 2,869 1,168 4,598	0.02 0.03 0.00 0.01 0.03 0.05 0.03 0.03 0.02 0.13 0.31 0.05 0.04 0.06 0.12 0.05 0.20
1.250% due 24/11/2023 1.625% due 24/11/2025 Total Saudi Arabia SINGAPORE CORPORATE BONDS & NOTES BOC Aviation Ltd. 5.849% due 26/09/2023 SOUTH KOREA CORPORATE BONDS & NOTES Korea Southern Power Co. Ltd. 4.056% due 30/10/2024 AUD SK Broadband Co. Ltd. 3.875% due 13/08/2023 \$ SK Hynix, Inc. 1.000% due 19/01/2024 SK Telecom Co. Ltd. 3.750% due 16/04/2023 Woori Bank 5.310% due 01/02/2023 SOVEREIGN ISSUES Export-Import Bank of Korea 5.558% due 27/04/2023 Korea Development Bank 0.500% due 27/10/2023	2,200	2,010 0 2,588 0 1,698 0 3,586 0 1,488 0 8,272 0 3,292 0 1,200 0 17,838 0 1,032 0 483 0 1,515 0	.09 .11 .07 .16 .06 .36 .14 .05 .77	CORPORATE BONDS & NOTES Barclays PLC 3.650% due 16/03/2025 \$ 2,5 5.396% due 26/06/2024 AUD 2,7 6.024% due 16/05/2024 \$ 17,9 British Telecommunications PLC 4.500% due 04/12/2023 1,1 HSBC Holdings PLC 4.150% due 16/02/2024 AUD 6,0 5.696% due 10/03/2026 \$ 3,5 5.965% due 11/03/2025 1,5 6.115% due 12/09/2026 2,8 Imperial Brands Finance PLC 3.125% due 26/07/2024 11,3 Lloyds Banking Group PLC 4.507% due 20/03/2023 AUD 3,3 4.518% due 07/03/2025 2,3 Nationwide Building Society 3.766% due 08/03/2024 \$ 2,5 Aat3w due 01/08/2024 3,6 NatWest Markets PLC 5.773% due 22/03/2025 8,9 Santander UK Group Holdings PLC 1.089% due 15/03/2025 16,7 3.373% due 05/01/2024 1,0 4.796% due 15/11/2024 1,0 4.796% due 15/11/2024 1,0 5.123% due 23/11/2025 9,1 6.063% due 30/03/2026 12,0 NON-AGENCY MORTGAGE-BACKE Avon Finance PLC 4.331% due 20/09/2048 £ 10,7 Canada Square Funding PLC	750 1,81 750 1,82 750 1,83 750 17,91 751 1,16 752 1,16 753 1,16 754 1,16 755 1,16 75	77 0.08 51 0.78 55 0.05 55 0.18 57 0.15 70 0.66 77 0.12 70 0.47 70 0.47 71 0.12 72 0.12 73 0.10 74 0.12 75 0.15 76 0.16 77 0.12 77 0.12 78 0.10 78	5.208% due 25/10/2035 EquiFirst Mortgage Loan Trust 7.389% due 25/10/2034 Finance America Mortgage Loa 5.214% due 25/08/2034 First NLC Trust 4.459% due 25/08/2037 Fremont Home Loan Trust 5.124% due 25/01/2035 Home Equity Asset Trust 5.334% due 25/06/2034 Long Beach Mortgage Loan Tru 5.364% due 25/04/2035 MASTR Asset-Backed Securitie 5.089% due 25/09/2034 Morgan Stanley ABS Capital, In 5.439% due 25/09/2033 Navient Private Education Loa 2.650% due 15/12/2028 5.768% due 15/10/2040 5.918% due 15/10/2031 Nelnet Student Loan Trust 4.989% due 27/02/2051 NovaStar Mortgage Funding T 5.049% due 25/05/2044 SBA Tower Trust 3.869% due 15/10/2049 SLC Student Loan Trust 4.666% due 15/05/2029 SLM Private Credit Student Los 5.099% due 15/06/2039	178 582 an Trust 798 236 284 645 ust 1,224 s Trust 910 nc. Trust 664 n Trust 570 3,022 7,200 1,142 rust 954 1,336 3,000 1,208 an Trust	549 738 112 274 628 1,207 774 655 564 2,981 7,128 1,129 936 1,276 2,869 1,168 4,598 1,823 1,122	0.02 0.03 0.00 0.01 0.03 0.05 0.03 0.03 0.02 0.13 0.31 0.05 0.04 0.06 0.12 0.05 0.20 0.08

DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS
6.058% due 25/07/2023			0.01	Five Corners Funding Trust	(0003)	(0003)	ASSETS	Piper Sandler Cos.	(0003)	(0003)	AJJETJ
SMB Private Education Loan Tru 1.600% due 15/09/2054	st 2,926	2,601		4.419% due 15/11/2023 \$ Ford Motor Credit Co. LLC	800 \$	793	0.03		3,500 \$	3,469	0.15
5.068% due 15/10/2035 5.768% due 17/02/2032	1,419 107	1,402 106	0.06	3.370% due 17/11/2023 FS KKR Capital Corp.	1,000	977	0.04		10,200	10,160	0.44
Structured Asset Investment Loa 4.939% due 25/09/2034	1,706	1,573		1.650% due 12/10/2024 GA Global Funding Trust	2,000	1,807	0.08	5.750% due 15/05/2024 Southern California Edison Co.	1,500	1,501	0.07
Wells Fargo Home Equity Asset-6.114% due 25/11/2035	Backed Se 1,775 _	curities 1 1,739		0.800% due 13/09/2024 1.250% due 08/12/2023	300 1,500	274 1,440	0.01 0.06	5.153% due 01/04/2024 Synchrony Financial	4,500	4,469	0.19
	_	44,829	1.94	1.625% due 15/01/2026 5.085% due 11/04/2025	3,500 3,000	3,111 2,934		4.375% due 19/03/2024 TD SYNNEX Corp.	4,900	4,814	0.21
7-Eleven, Inc.				General Motors Financial Co., Inc 1.700% due 18/08/2023	10,000	9,773	0.42	1.250% due 09/08/2024 Thermo Fisher Scientific, Inc.	8,000	7,435	0.32
0.625% due 10/02/2023 0.800% due 10/02/2024	5,900 5,500	5,870 5,236	0.25 0.23	4.150% due 19/06/2023 4.250% due 15/05/2023	5,000 500		0.02		11,500	11,395	0.49
Air Lease Corp. 2.250% due 15/01/2023	4,600		0.20	5.100% due 17/01/2024 5.360% due 17/11/2023	8,670 8,000	8,639 7,979		5.706% due 15/05/2025 VMware, Inc.	8,221	8,290	0.36
2.750% due 15/01/2023 Ally Financial, Inc.	1,500	1,498	0.07	Goldman Sachs Group, Inc. 0.925% due 21/10/2024	6,700	6,421		0.600% due 15/08/2023 1.000% due 15/08/2024	500 2,500	487 2,328	0.02 0.10
3.050% due 05/06/2023	6,100	6,032	0.26		3,000 4,300	2,041 4,142		Volkswagen Group of America F	inance LL	.c	
American Tower Corp. 3.000% due 15/06/2023	5,791	5,730		5.442% due 23/02/2023	1,600	1,601	0.07	3.125% due 12/05/2023 3.950% due 06/06/2025	580 15,700	576 15,207	0.02
3.500% due 31/01/2023 5.000% due 15/02/2024	3,723 1,000	3,719 997	0.16	GSK Consumer Healthcare Capita 3.024% due 24/03/2024	3,500	3,399	0.15	Warnermedia Holdings, Inc.	2 200	2 427	0.00
AT&T, Inc. 5.540% due 15/02/2023	7,700	7,702		Harley-Davidson Financial Service 3.350% due 15/02/2023	es, Inc. 1,500	1,497	0.06	3.428% due 15/03/2024 3.788% due 15/03/2025	2,200 3,000	2,137	0.09
Athene Global Funding	•	,		HCA, Inc. 5.000% due 15/03/2024	10,235	10,181	0.44	6.092% due 15/03/2024 Wells Fargo & Co.	3,400	3,390	0.15
1.200% due 13/10/2023 4.556% due 08/01/2024	1,120 1,900	1,083 1,884		Hyatt Hotels Corp.		•		5.241% due 25/04/2026	16,500 _	16,456 519,359	0.71 22.47
Bank of America Corp. 1.486% due 19/05/2024	1,000	984	0.04	1.300% due 01/10/2023 Hyundai Capital America	9,400	9,140	0.40	MUNICIPAL BONDS & NOTES	_		
3.550% due 05/03/2024	1,100	1,096		0.800% due 08/01/2024	2,365 1,800	2,251 1,680		Pennsylvania Higher Education A	Assistanc	e Agency	
4.684% due 24/10/2024 5.653% due 02/04/2026	7,500 5,900	7,433 5,854		0.875% due 14/06/2024 5.750% due 06/04/2023	4,000	4,003		Revenue Bonds, (GTD STD LNS 4.488% due 25/10/2036), Series 2	006 0.03
BAT Capital Corp. 2.789% due 06/09/2024 3.222% due 15/08/2024	2,900 14,750	2,777 14,212		Infor, Inc. 1.450% due 15/07/2023	1,000	977	0.04	NON-AGENCY MORTGAGE-BAG	CKED SE		
Baxter International, Inc.	14,730	14,212	0.02	Jackson National Life Global Fund 5.473% due 28/06/2024	8,200	8,203	0.36	American Home Mortgage Inves			0.00
4.495% due 01/12/2023 Bayer U.S. Finance LLC	4,533	4,499	0.19	JPMorgan Chase & Co. 3.559% due 23/04/2024	2,500	2,484	0.11	4.989% due 25/09/2045 Ashford Hospitality Trust	1,707	1,484	0.06
3.875% due 15/12/2023 5.779% due 15/12/2023	7,500 9,100	7,394 9,082		5.215% due 23/07/2024 5.274% due 26/04/2026	2,800 4,215	2,464 2,805 4.178	0.12	5.218% due 15/04/2035 Atrium Hotel Portfolio Trust	1,213	1,173	0.05
Berry Global, Inc. 0.950% due 15/02/2024	6,000	5,687		Kansas City Southern 3.000% due 15/05/2023	2,000	1,983		5.268% due 15/06/2035 Barclays Commercial Mortgage 9	11,300 Securities	10,919 s Trust	0.47
4.875% due 15/07/2026	7,450	7,190		Kinder Morgan, Inc.		•		5.318% due 15/07/2037	900	876	0.04
BGC Partners, Inc. 5.375% due 24/07/2023	5,044	5,021	0.22	5.625% due 15/11/2023 Leidos, Inc.	2,000	2,002		Bear Stearns Adjustable Rate Mo 3.953% due 25/02/2036 ^	2	2	0.00
Boeing Co. 1.875% due 15/06/2023	3,300	3,250		2.950% due 15/05/2023 Marvell Technology, Inc.	9,505	9,430	0.41	Bear Stearns ALT-A Trust 3.729% due 25/09/2035 ^	13	8	0.00
4.508% due 01/05/2023 Cantor Fitzgerald LP	27,500	27,453	1.19	4.200% due 22/06/2023 Mercedes-Benz Finance North An	1,087	1,081	0.05	BX Trust 5.118% due 15/05/2035	2,775	2,708	0.12
4.875% due 01/05/2024 Capital One Financial Corp.	5,550	5,448	0.24	5.348% due 04/05/2023 5.500% due 27/11/2024	2,000 3,200	2,000 3,220		Citigroup Commercial Mortgage 3.251% due 10/05/2035	1,065	999	0.04
5.476% due 09/05/2025	2,000	1,976	0.09	Microchip Technology, Inc.	3,200			Commercial Mortgage Trust			
CenterPoint Energy Resources C 5.279% due 02/03/2023	orp. 4,198	4,196	0.18	0.983% due 01/09/2024 4.333% due 01/06/2023	5,000 1,000	4,633 996	0.20 0.04	3.178% due 10/02/2035 Credit Suisse Mortgage Capital 1			0.12
Charter Communications Operat 4.908% due 23/07/2025	ing LLC 1,000	981	0.04	Morgan Stanley 3.737% due 24/04/2024	800	706	0.03	2.688% due 25/03/2059 5.068% due 15/07/2032	3,668 2,000	3,483 1,886	0.15
6.090% due 01/02/2024	31,210	31,359		5.770% due 08/05/2024	700		0.03	DBCG Mortgage Trust 5.018% due 15/06/2034	21,800	21,432	0.93
	1,631	1,112		Mylan, Inc. 4.200% due 29/11/2023	1,000	990	0.04	DBGS Mortgage Trust			
5.750% due 17/05/2024 5.784% due 01/06/2024	5 12,733 5,500	12,754 5,508		Navient Corp. 5.500% due 25/01/2023	4,200	4,200	0.10	5.113% due 15/06/2033 DBWF Mortgage Trust	2,600	2,486	0.11
5.850% due 17/03/2026 (e)	3,400	3,410		NextEra Energy Capital Holdings,		4,200	0.16	5.469% due 19/12/2030	5,100	4,956	0.22
CNH Industrial Capital LLC 1.950% due 02/07/2023	7,007	6,889	0.30	5.342% due 21/03/2024 Nissan Motor Acceptance Co. LLC	17,700	17,605	0.76	Deutsche Mortgage Securities, In Trust Certificates	nc. Re-RE	MIC	
CNO Global Funding 1.650% due 06/01/2025	900	834	0.04	3.875% due 21/09/2023	1,000	982	0.04	3.792% due 28/09/2036 GS Mortgage Securities Trust	1,120	1,112	0.05
DAE Funding LLC 1.550% due 01/08/2024	5,600	5,207	0.23	OGE Energy Corp. 0.703% due 26/05/2023	4,400	4,323	0.19	3.648% due 10/01/2047 GSR Mortgage Loan Trust	243	241	0.01
Daimler Trucks Finance North Ar 1.125% due 14/12/2023	nerica LLC 4,700		0.20	Pacific Gas & Electric Co. 1.700% due 15/11/2023	5,700	5,518	0.24	3.028% due 25/06/2034	51	49	0.00
5.062% due 13/12/2024	4,700	4,517 4,243		3.250% due 15/06/2023 ^ 3.400% due 15/08/2024 ^	1,700 500		0.02	3.954% due 25/11/2035 ^ Impac CMB Trust	110	90	0.00
Dell International LLC 5.450% due 15/06/2023	14,379	14,390	0.62	3.750% due 15/02/2024 ^ 3.850% due 15/11/2023 ^	1,700 300	1,666 296	0.07 0.01	5.029% due 25/03/2035 JPMorgan Chase Commercial Mo	87 ortgage S	79 Securities	0.00 Frust
Dominion Energy, Inc. 5.299% due 15/09/2023	500	499	0.02	4.250% due 01/08/2023	2,000	1,990		4.128% due 05/07/2031 5.528% due 15/06/2035	4,500 2,229	4,222 2,038	0.18
									,	_,,,,,	

Schedule of Investments US Short-Term Fund (Cont.)

FAIR PAR VALUE DESCRIPTION (000S) (000S) 4	% OF NET ASSETS	DESCRIPTION	PAR (000S)	FAIR VALUE (000S)	% OF NET ASSETS	PAR VALUE NET DESCRIPTION (000S) (000S) ASSETS
Merrill Lynch Mortgage Investors Trust 3.011% due 25/05/2033 194 185 6.709% due 25/03/2033 258 238	0.01 0.01	5.059% due 25/03/2038 5.069% due 25/12/2037 5.089% due 25/01/2041 5.389% due 25/05/2037	\$ 59 43 68 197	42 67	0.00 0.00 0.00 0.01	5.238% due 20/06/2071 \$ 5,748 \$ 5,898 0.26 5.326% due 20/06/2071 7,051 7,219 0.31
Mill City Mortgage Loan Trust 2.750% due 25/07/2059 389 383	0.02	Federal Home Loan Bank 0.900% due 26/02/2027	26,500	22,943		Uniform Mortgage-Backed Security 4.000% due 01/09/2049 3,803 3,613 0.16 270,385 11.71
New Residential Mortgage Loan Trust 3.500% due 25/12/2057 412 391 4.500% due 25/05/2058 197 185		1.115% due 26/02/2027 5.400% due 21/11/2024	31,500 35,000	27,524 35,017		U.S. TREASURY OBLIGATIONS
Sequoia Mortgage Trust 5.033% due 20/10/2034 513 456	0.02	Freddie Mac 0.000% due 15/01/2038 (a) 2.500% due 25/10/2048	699 789		0.00	U.S. Treasury Notes 3.500% due 15/09/2025 63,700 62,436 2.70
Structured Adjustable Rate Mortgage Loan Trust 3.887% due 25/03/2034 10 9 Structured Asset Mortgage Investments Trust	0.00	3.000% due 25/09/2045 3.258% due 15/10/2040 3.358% due 15/01/2038	2,211 7,520 17.507	2,049 7,322 17.520	0.32	Total United States 986,679 42.70 SHORT-TERM INSTRUMENTS
4.999% due 19/10/2034 321 300 Towd Point Mortgage Trust	0.01	3.448% due 25/07/2044 3.729% due 15/08/2038	4 261	4 262	0.00 0.01	COMMERCIAL PAPER Walgreens Boots Alliance, Inc.
3.750% due 25/05/2058 8,993 8,518 WaMu Mortgage Pass-Through Certificates Trust		4.000% due 01/08/2048 4.618% due 15/05/2037 4.718% due 15/02/2034 -	1,527 48	1,459 47	0.06	4.900% due 11/01/2023 4,500 4,493 0.19
3.813% due 25/10/2035 251 229 4.849% due 25/04/2045 1 1 4.929% due 25/12/2045 32 29	0.00	15/08/2056 4.728% due 15/06/2037 4.768% due 15/10/2036 -	7,249 560	6,939 549	0.30 0.02	SHORT-TERM NOTES Federal Home Loan Bank 4.320% due 06/01/2023 26,100 26,100 1.13
Wells Fargo Commercial Mortgage Trust 4.218% due 15/07/2046 800 793	0.03	15/06/2042 4.789% due 25/07/2050	46 9,795	9,461		ISRAEL TREASURY BILLS
Wells Fargo-RBS Commercial Mortgage Trust 3.337% due 15/06/2046 14,400 14,241 88,977		4.798% due 15/10/2040 4.818% due 15/11/2050 4.838% due 15/05/2036 -	73 78		0.00	1.184% due 02/03/2023 (b)(c) ILS 12,900 3,635 0.16 Total Short-Term Instruments 34,228 1.48
U.S. GOVERNMENT AGENCIES		15/12/2041 5.400% due 23/12/2024	173 20,000	169 19,999	0.01 0.87	Total Transferable Securities \$ 1,891,711 81.88
Fannie Mae 2.000% due 25/08/2038 5,775 5,233	0.22	Ginnie Mae 0.706% due 20/12/2068	1,054	1.021	0.04	SHARES
	0.23	1.750% due 20/11/2029	2	2	0.00	INVESTMENT FUNDS
3.546% due 25/11/2047 2,997 2,895		1.968% due 20/04/2067 2.500% due 20/01/2049 -	3,514	3,476	0.15	COLLECTIVE INVESTMENT SCHEMES
3.830% due 01/10/2037 96 98 4.639% due 25/01/2037 37 36	0.00	20/06/2051	14,536	12,182	0.53	PIMCO Select Funds plc -
4.699% due 25/04/2037 3 3	0.00	2.625% due 20/08/2024 -	20	27	0.00	PIMCO US Dollar Short-Term Floating
	0.00	20/03/2030 2.863% due 20/01/2066	26 436		0.00	NAV Fund (d) 6,194 62 0.00
	0.00	3.000% due 20/06/2051 -				EXCHANGE-TRADED FUNDS
	0.02	20/07/2051 3.896% due 20/12/2065	50,093 871	43,147 856	1.87 0.04	PIMCO ETFs plc -
4.789% due 25/05/2037 - 25/10/2040 34 33	0.00	4.302% due 20/02/2067	747	741	0.03	PIMCO US Dollar
4.809% due 25/05/2037 50 49	0.00	4.398% due 20/09/2066 4.592% due 20/08/2067	1,470 2,028	1,501 2,009		Short Maturity
4.839% due 25/10/2030 - 25/06/2060 19.240 18.618	0.81	4.692% due 20/11/2066	814	805	0.04	UCITS ETF (d) 2,280,887 225,956 9.78
	0.00	4.853% due 20/10/2037 5.232% due 20/05/2071	148 5,438	148 5,590	0.01 0.24	Total Investment Funds \$ 226,018 9.78

REPURCHAS	E AGREE	MENTS							
Counterparty	Lending Rate	Settlement Date	Maturity Date	Principal Amount	Collateralised By	Collateral (Received)	Repurchase Agreements, at Value	Repurchase Agreement Proceeds to be Received(1)	% of Net Assets
FICC		30/12/2022	03/01/2023	\$ 2.672		\$ (2,725)	\$ 2.672	\$ 2.672	0.12
ricc	4.280	30/12/2022	03/01/2023	151,800	U.S. Treasury Notes 0.250% due 31/10/2025	(154,836)	151,800	151,872	6.57
Total Repurcha	se Agreeme	ents				\$ (157,561)	\$ 154,472	\$ 154,544	6.69

⁽¹⁾ Includes accrued interest.

FINANCIAL DERIVATIVE INSTRUMENTS DEALT IN ON A REGULATED MARKET (amounts in thousands*, except number of contracts)

^{*} A zero balance may reflect actual amounts rounding to less than one thousand.

Description	Туре	Expiration Month	# of Contracts	Unrealised Appreciation/ (Depreciation)	% of Net Assets
3-Month SOFR June Futures	Long	09/2023	2,250	\$ (74)	0.00
3-Month SOFR June Futures	Short	09/2024	854	479	0.02
U.S. Treasury 2-Year Note March Futures	Short	03/2023	2,026	71	0.00
U.S. Treasury 5-Year Note March Futures	Short	03/2023	2,401	394	0.02
U.S. Treasury 10-Year Note March Futures	Short	03/2023	61	18	0.00
U.S. Treasury Ultra Long-Term Bond March Futures	Short	03/2023	176	55	0.00
				\$ 943	0.04
Total Financial Derivative Instruments Dealt in on a Regulated Market				\$ 943	0.04

0.01

Unrealised

\$ 129

CENTRALLY CLEARED FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*)

* A zero balance may reflect actual amounts rounding to less than one thousand.

CREDIT DEFAULT SWAPS ON CREDIT INDICES - BUY PROTECTION(1) Fixed Deal Maturity Notional A

_Index/Tranches	Fixed Deal	Maturity	Notional	Appreciation/	% of
	(Pay) Rate	Date	Amount ⁽²⁾	(Depreciation)	Net Assets
CDX.IG-37 5-Year Index	(1.000)%	20/12/2026	\$ 65,700	\$ 771	0.04
CDX.IG-39 5-Year Index	(1.000)	20/12/2027	444,300	(694)	(0.03)
				\$ 77	0.01

INTEREST RATE SWAPS - BASIS SWAPS Unrealised **Pay Floating** Maturity **Notional** Appreciation/ % of Rate Index **Receive Floating Rate Index** Date **Amount** (Depreciation) **Net Assets** 3-Month USD-LIBOR 1-Month USD-LIBOR + 0.098% 13/01/2023 39,800 \$ 23 0.00 3-Month USD-LIBOR 1-Month USD-LIBOR + 0.098% 13/01/2023 52,000 29 0.00 \$ 52 0.00

(1) If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a

net settlement amount in the form of cash, securities or other deliverable obligations equal to the notional amount of the swap less the recovery value of the referenced

obligation or underlying securities comprising the referenced index.

(2) The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

OTC FINANCIAL DERIVATIVE INSTRUMENTS (amounts in thousands*, except number of contracts)

* A zero balance may reflect actual amounts rounding to less than one thousand.

FORWARD FOREIGN CURRENCY CONTRACTS

Total Centrally Cleared Financial Derivative Instruments

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
AZD	01/2023	\$ 13,226	¥ 1,950,000	\$ 1,566	\$ 0	\$ 1,566	0.07
BOA	01/2023	¥ 3,740,000	\$ 26,156	0	(2,213)	(2,213)	(0.10)
	02/2023	\$ 6,387	AUD 9,382	7	(21)	(14)	0.00
BPS	03/2023	ILS 12,700	\$ 3,741	131	0	131	0.01
BRC	01/2023	\$ 2,332	£ 1,922	0	(19)	(19)	0.00
CBK	02/2023	AUD 94,089	\$ 62,987	0	(930)	(930)	(0.04)
DUB	03/2023	MXN 13,925	701	0	(4)	(4)	0.00
JPM	01/2023	£ 72,058	87,012	320	0	320	0.01
	02/2023	\$ 702	MXN 14,389	30	0	30	0.00
MBC	01/2023	€ 86,187	\$ 90,330	0	(1,693)	(1,693)	(0.07)
	02/2023	\$ 2,028	AUD 3,014	19	0	19	0.00
MYI	01/2023	€ 2,359	\$ 2,506	0	(11)	(11)	0.00
	01/2023	\$ 7	€ 6	0	0	0	0.00
RBC	03/2023	MXN 58	\$ 3	0	0	0	0.00
SCX	01/2023	\$ 1,404	£ 1,134	0	(40)	(40)	0.00
	01/2023	13,060	¥ 1,790,263	519	0	519	0.02
UAG	01/2023	3,566	£ 2,880	0	(101)	(101)	(0.01)
				\$ 2,592	\$ (5,032)	\$ (2,440)	(0.11)

HEDGED FORWARD FOREIGN CURRENCY CONTRACTS

As at 31 December 2022, the Institutional EUR (Hedged) Accumulation and E Class EUR (Hedged) Accumulation had the following forward foreign currency contracts outstanding:

Counterparty	Settlement Month	Currency to be Delivered	Currency to be Received	Unrealised Appreciation	Unrealised (Depreciation)	Net Unrealised Appreciation/ (Depreciation)	% of Net Assets
BOA	01/2023	€ 45	\$ 49	\$ 0	\$ 0	\$ 0	0.00
	01/2023	\$ 6,481	€ 6,133	68	0	68	0.00
BRC	01/2023	344	325	2	0	2	0.00
CBK	01/2023	€ 5,912	\$ 6,288	0	(24)	(24)	0.00
	01/2023	\$ 87,518	€ 84,254	2,441	0	2,441	0.11
MBC	01/2023	€ 6	\$ 7	0	0	0	0.00
	01/2023	\$ 81,212	€ 77,487	1,521	0	1,521	0.07
MYI	01/2023	2,391	2,247	9	0	9	0.00
SCX	01/2023	85,361	81,925	2,111	0	2,111	0.09
				\$ 6,152	\$ (24)	\$ 6,128	0.27

Total 01	Financial Derivative Instruments
Total In	estments

Other Current Assets & Liabilities Net Assets

\$ 3,688	0.16
\$ 2,276,961	98.56
\$ 33,154	1.44
\$ 2,310,115	100.00

NOTES TO SCHEDULE OF INVESTMENTS (amounts in thousands*):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- Security is in default.
- (a) Security is an Interest Only ("IO") or IO Strip.
- (b) Zero coupon security.
- (c) Coupon represents a yield to maturity.
- (d) Affiliated to the Fund.
- (e) Restricted Securities (31 December 2021: 0.10%):

		Maturity	Acquisition		Fair	% of
Issuer Description	Coupon	Date	Date	Cost	Value	Net Assets
Citigroup, Inc.	5.850%	17/03/2026	10/03/2022	\$ 3,400	\$ 3,410	0.15
Deutsche Bank AG	0.898	28/05/2024	25/05/2021 - 31/03/2022	4,056	3,836	0.17
				\$ 7.456	\$ 7 246	0.32

Security with an aggregate fair value of \$Nil (31 December 2021: \$215,008) have been pledged as collateral under the terms of the Master Repurchase Agreements and/or Global Master Repurchase Agreements as at 31 December 2022.

Security with an aggregate fair value of \$Nil (31 December 2021: \$237,156) have been pledged or delivered as collateral for delayed delivery/or sale-buyback financing transactions as governed by Master Securities Forward Transaction Agreements as at 31 December 2022.

Cash of \$16,350 (31 December 2021: \$15,635) has been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as at 31 December 2022.

Security with an aggregate fair value of \$Nil (31 December 2021: \$281) and cash of \$1,780 (31 December 2021: \$3,950) have been pledged as collateral for financial derivative instruments as governed by International Swaps and Derivatives Association, Inc. master agreements as at 31 December 2022.

Fair Value Measurements(1)

The following is a summary of the fair valuations according to the inputs used as at 31 December 2022 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 1,891,711	\$ 0	\$ 1,891,711
Investment Funds	62	225,956	0	226,018
Repurchase Agreements	0	154,472	0	154,472
Financial Derivative Instruments ⁽³⁾	0	4,760	0	4,760
Totals	\$ 62	\$ 2,276,899	\$ 0	\$ 2,276,961

The following is a summary of the fair valuations according to the inputs used as at 31 December 2021 in valuing the Fund's assets and liabilities:

Category ⁽²⁾	Quoted Prices in Active Markets for Identical Investments (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
Transferable Securities	\$ 0	\$ 2,807,383	\$ 0	\$ 2,807,383
Investment Funds	269,578	0	0	269,578
Repurchase Agreements	0	1,571	0	1,571
Financial Derivative Instruments(3)	(7,684)	(3,708)	0	(11,392)
Totals	\$ 261,894	\$ 2,805,246	\$ 0	\$ 3,067,140

⁽¹⁾ See Note 3 in the Notes to Financial Statements for additional information.

Collateral (Received)/Pledged for OTC Financial Derivative Instruments

The following is a summary by counterparty of the fair value of OTC financial derivative instruments and collateral (received)/pledged as at 31 December 2022 and 31 December 2021:

		As at 31-Dec-2022			As at 31-Dec-2021			
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures(1)		
AZD	\$ 1,566	\$ (1,460)	\$ 106	\$ N/A	\$ N/A	\$ N/A		
BOA	(2,159)	1,770	(389)	(145)	0	(145)		
BPS	131	0	131	(135)	0	(135)		
BRC	(17)	0	(17)	133	0	133		
CBK	1,487	(1,350)	137	(244)	281	37		
DUB	(4)	0	(4)	(25)	0	(25)		
GLM	N/A	N/A	N/A	(719)	770	51		
GSC	N/A	N/A	N/A	(3)	0	(3)		
HUS	N/A	N/A	N/A	172	0	172		
JPM	350	(290)	60	892	(780)	112		
MBC	(153)	0	(153)	N/A	N/A	N/A		

⁽²⁾ Refer to the Schedule of Investments for additional information.

⁽³⁾ Financial Derivative Instruments may include open futures contracts, swap agreements, written options, purchased options and forward foreign currency contracts.

As at 31-Dec-2022			As at 31-Dec-2021						
Counterparty	Total Fair Value of OTC Derivatives	Collateral (Received)/Pledged	Net Exposures ⁽¹⁾		ir Value erivatives		lateral ed)/Pledged	Net Ex	posures ⁽¹⁾
MYI	\$ (2)	\$ 10	\$ 8	\$	(197)	\$	(60)	\$	(257)
RBC	N/A	N/A	N/A		726		(460)		266
SCX	2,590	(2,250)	340		(3,904)		3,180		(724)
TOR	N/A	N/A	N/A		805		(630)		175
UAG	(101)	0	(101)		N/A		N/A		N/A

⁽¹⁾ Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. See Note 16, Financial Risks, in the Notes to Financial Statements for more information regarding credit and counterparty risk.

Comparative Information

The following is a summary of the comparative information for Schedule of Investments as at 31 December 2022:

	31-Dec-2022 (%)	31-Dec-2021 (%)
Transferable securities admitted to official stock exchange	43.64	50.83
Transferable securities dealt in on another regulated market	38.19	55.09
Other transferable securities	0.05	0.01
Investment funds	9.78	10.17
Repurchase agreements	6.69	0.06
Financial derivative instruments dealt in on a regulated market	0.04	(0.33)
Centrally cleared financial derivative instruments	0.01	0.00
OTC financial derivative instruments	0.16	(0.10)
Reverse repurchase agreements	N/A	(8.12)
Sale-buyback financing transactions	N/A	(8.97)

The Fund's investment portfolio is concentrated in the following segments as at 31 December 2022:

Investments, at fair value	31-Dec-2022 (%)	31-Dec-2021 (%)
Australia	1.66	0.22
Belgium	0.39	0.12
Bermuda	0.39	0.35
Cayman Islands	3.83	3.47
Denmark	0.66	1.14
Finland	0.38	0.23
France	2.56	0.36
Germany	1.17	0.39
India	N/A	0.82
Ireland	5.43	4.63
Israel	0.35	0.38
Italy	0.22	N/A
Japan	5.03	5.23
Luxembourg	0.10	0.08
Multinational	N/A	0.04
Netherlands	3.03	1.12
Norway	0.04	N/A
Saudi Arabia	0.11	0.10
Singapore	0.07	0.51
South Korea	0.84	0.82
Spain	0.42	0.03
Supranational	1.10	1.06
Switzerland	1.42	0.47
United Arab Emirates	0.08	0.66
United Kingdom	8.42	10.25
United States	42.70	72.26
Short-Term Instruments	1.48	1.19
Investment Funds	9.78	10.17
Repurchase Agreements	6.69	0.06
Financial Derivative Instruments Dealt in on a Regulated Market	0.03	0.00
Futures	0.04	(0.33)
Centrally Cleared Financial Derivative Instruments	0.0 .	(0.55)
Credit Default Swaps on Credit Indices — Buy Protection	0.01	0.00
Interest Rate Swaps — Basis Swaps	0.00	0.00
OTC Financial Derivative Instruments	0.00	0.00
Written Options		
Options on Securities	N/A	0.00
Forward Foreign Currency Contracts	(0.11)	(0.19)
Hedged Forward Foreign Currency Contracts	0.27	0.09
Other Current Assets & Liabilities	1.44	(15.73)
Net Assets	100.00	100.00

1. GENERAL INFORMATION

Each of the funds (hereinafter referred to individually as a "Fund" and collectively as the "Funds") discussed in this report is a sub-fund of PIMCO Funds: Global Investors Series plc (the "Company"), an umbrella type openended investment company with variable capital and with segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 276928 and authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "UCITS Regulations"). The Company is an umbrella type company consisting of different Funds each comprising one or more classes of shares. More than one class of shares ("Class") may, at the discretion of the Board of Directors (the "Board" or "Directors"), be issued in relation to a Fund. A separate portfolio of assets is maintained for each Fund and is invested in accordance with the investment objectives and policies applicable to such Fund. Additional Funds may be created from time to time by the Board with the prior written approval of the Central Bank. Additional Classes may be created from time to time by the Board in accordance with the requirements of the Central Bank. The Company was incorporated on 10 December 1997.

PIMCO Global Advisors (Ireland) Limited (the "Manager") is the manager to the Company.

As provided for in the Prospectus of the Company, Pacific Investment Management Company LLC, PIMCO Europe Ltd and PIMCO Europe GmbH (each an "Investment Advisor") have been appointed as investment advisor to various Funds of the Company. PIMCO Asia Limited and PIMCO Asia Pte Ltd. (each an investment advisor) are cleared by the Central Bank to act as an investment advisor to Irish funds.

In accordance with the Prospectus of the Company, each Investment Advisor may delegate the discretionary investment management of the Funds to one or more sub-investment advisors, subject to all applicable legal and regulatory requirements. Where an Investment Advisor is appointed to a specific Fund, the Investment Advisor has appointed each of the other Investment Advisors, PIMCO Asia Limited and PIMCO Asia Pte Ltd., as sub-investment advisor in respect of the particular Fund or Funds. The fees of each sub-investment advisor so appointed shall be paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management fee.

The registered office of the Company is 78 Sir John Rogerson's Quay, Dublin 2, D02 HD32, Ireland.

2. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting policies and estimation techniques adopted by the Company and applied in the preparation of these financial statements:

(a) Basis of Preparation

The financial statements are prepared in accordance with Financial Reporting Standard 102 ("FRS 102"), "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, the Companies Act 2014 and the UCITS Regulations. The financial statements are prepared on a going concern basis for all Funds.

The information required to be included in the Statement of Total Recognised Gains and Losses and a Reconciliation of Movements in Shareholders Funds, is, in the opinion of the Directors, contained in the Statement of Operations and the Statement of Changes in Net Assets.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through profit or loss.

The Company maintains separate accounts for each Fund. Shares are issued by the Company and allocated to whichever Fund is selected by the shareholder.

The proceeds of issue and the income arising thereon are credited to each Class of each Fund in proportion to the total valuation of each Class. Upon redemption, shareholders are only entitled to their portion of the net assets held in the Fund in respect of which shares have been issued to them.

The Company has adopted U.S. Dollar as the presentation currency. The financial statements of each Fund are prepared in the functional currency of the respective Fund. The Company totals of the Funds, required under Irish Company law, are presented in U.S. Dollar, which is the primary economic environment of the Company. All amounts are in U.S. Dollar unless otherwise indicated. The financial statements of the individual Funds are translated into U.S. Dollar and accumulated for preparation of the Company's financial statements.

The Funds' Statement of Assets and Liabilities are translated using exchange rates at the financial year end and the Funds' Statement of Operations and Statement of Changes in Net Assets are translated at an average rate (as an approximate of actual rates) over the financial year for inclusion in the Funds' financial statements.

The currency gain or loss on the conversion of the Company's opening net assets, and the average rate difference arising on the translation of the Company's Statement of Operations and Statement of Changes in Net Assets, is included in the Company's Statement of Changes in Net Assets. This translation adjustment does not impact the net assets allocated to the individual Funds.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. A zero balance may reflect actual amounts rounding to less than one thousand. The Schedule of Investments of certain Funds may hold transferable securities displaying both a nil par value and nil fair value when the actual par value and fair value amounts are rounded to the nearest thousand.

(b) Determination of Net Asset Value

The Net Asset Value (the "NAV") of each Fund and/or each Class will be calculated as of the close of regular trading on each Dealing Day as disclosed in the Company's most recent Prospectus or the relevant supplement.

The Company has chosen to apply the recognition and measurement provisions of International Accounting Standard ("IAS") 39 Financial Instruments: Recognition and Measurement, and the disclosure and presentation requirements of FRS 102 to account for its financial instruments. In accordance with IAS 39, Fund securities and other assets are valued at the mid or last traded price on the 31 December 2022 to determine the Net Assets Attributable to Redeemable Participating Shareholders ("Net Assets").

(c) Securities Transactions and Investment Income

Securities transactions are recorded as of the trade date for financial reporting purposes. Securities purchased or sold on a when-issued or delayed-delivery basis may be settled beyond a standard settlement period for the security after the trade date. Realised gains and losses from securities sold are recorded on the identified cost basis. Dividend income is recorded on the ex-dividend date, except certain dividends from foreign securities where the ex-dividend date may have passed, which are recorded as soon as the Fund is informed of the ex-dividend date. Interest income, adjusted for the accretion of discounts and amortisation of premiums, is recorded on the accrual basis from settlement date and calculated using an effective interest methodology, with the exception of securities with a forward starting effective date, where interest income is recorded on the accrual basis from effective date. For convertible securities, premiums attributable to the conversion feature are not amortised. Paydown gains (losses) on mortgagerelated and other asset-backed securities, if any, are recorded as components of interest income on the Statement of Operations.

Debt obligations may be placed on non-accrual status and related interest income may be reduced by ceasing current accruals and writing off interest receivable when the collection of all or a portion of interest has become doubtful based on the consistently applied procedures. A debt obligation is removed from non-accrual status when the issuer resumes interest payments or when collectability of interest is probable.

Income is accounted for gross of any non-reclaimable/irrecoverable withholding taxes and net of any tax credits. The withholding tax is shown separately in the Statement of Operations. The Funds may be subject to taxes imposed by certain countries on capital gains on the sale of investments. Capital gains taxes are accounted for on an accruals basis and are shown separately in the Statement of Operations.

(d) Multi-Class Allocations and Hedge Share Classes

Each Class of a Fund offered by the Company has equal rights, unless otherwise specified, to assets and voting privileges (except that shareholders of a Class have exclusive voting rights regarding any matter relating solely to that Class). Within each Class of each Fund, the Company may issue either or all Income Shares (shares which distribute income), Accumulation Shares (shares which accumulate income) and Income II Shares (shares which seek to distribute an enhanced yield). The multiple Class structure permits an investor to choose the method of purchasing shares that is most beneficial to the shareholder, given the amount of the purchase, the length of time the shareholder expects to hold the shares, and other circumstances. Where there are shares of a different Class or type in issue, the NAV per share amongst Classes may differ to reflect the fact that income has been accumulated or distributed, or may have differing fees and expenses. Realised and unrealised capital gains and losses of each Fund are allocated daily to each Class of shares based on the relative net assets of each Class of the respective Fund.

With respect to the hedged share classes (the "Hedged Classes"), the Company intends to hedge against movements of the currency denominations of the Hedged Classes versus other currencies subject to the regulations and interpretations promulgated by the Central Bank from time to time. The Hedged Classes shall not be leveraged as a result of these transactions. While the Company will attempt to hedge currency risk, there can be no guarantee that it will be successful in doing so. Hedging transactions will be clearly attributable to a specific Class. All costs and gains/(losses) of such hedging transactions shall substantially limit shareholders in the relevant Hedged Class from benefiting if the Class currency falls against the functional currency and/or the currency in which some or all of the assets of the relevant Fund are denominated in and hedged to other currencies.

(e) Foreign Currency Transactions

The financial statements of each Fund are presented using the currency of the primary economic environment in which it operates (the "functional currency"). The Funds in the Company have the same functional and presentation currency.

The Company totals of the Funds, required under Irish Company law, are presented in U.S. Dollar, which is the primary economic environment of the Company.

The fair values of foreign securities, currency holdings and other assets and liabilities are translated into the functional currency of each Fund based on the current exchange rates for each business day. Fluctuations in the value of currency holdings and other assets and liabilities resulting from changes in exchange rates are recorded as unrealised gains or losses on foreign currencies.

The unrealised gains or losses arising from the translation of securities denominated in a foreign currency are included in Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions and unrealised gains or losses arising from the translation of financial derivative instruments denominated in a foreign currency are included in Net change in unrealised appreciation/(depreciation) on financial derivative instruments in the Statement of Operations.

Currency gains and losses arising from sale of securities denominated in a foreign currency are included in Net realised gain/(loss) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions and currency gains or losses arising from the sale of financial derivative instruments denominated in a foreign currency are included in Net realised gain/(loss) on financial derivative instruments in the Statement of Operations.

Realised gains and losses arising between the transaction and settlement dates on purchases and sales of foreign currency denominated securities and financial derivative instruments are included in Net realised gain/(loss) on foreign currency in the Statement of Operations.

Certain Funds having a Hedged Class enter into forward foreign currency contracts designed to offset the effect of hedging at the Fund level in order to leave the functional currency with an exposure to currencies other than the functional currency.

(f) Transaction Costs

Transaction costs are costs incurred to acquire financial assets and liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisors, brokers and dealers. Transaction costs are included on the Statement of Operations within Net realised gain/(loss) and Net change in unrealised appreciation/(depreciation) on transferable securities, investment funds, repurchase agreements and deposits with credit institutions and Net realised gain/(loss) and Net change in unrealised appreciation/(depreciation) on financial derivative instruments. For fixed income securities and certain derivatives, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

(g) Equalisation

The Company follows the accounting practice known as income equalisation. The income equalisation adjustment ensures income distributed to the shareholders investing in the Income and Income II share classes is in proportion to the time of ownership in the distribution period. A sum equal to that part of the issued price per share which reflects net income (if any) accrued but undistributed up to the date of issue of the shares will be deemed to be an equalisation payment and treated as repaid to the relevant shareholder on (i) the redemption of such shares prior to the payment of the first dividend thereon or (ii) the payment of the first dividend to which the shareholder was entitled in the same accounting period as that in which the shares are issued. The payment of any dividends subsequent to the payment of the first dividend thereon or the redemption of such shares subsequent to the payment of the first dividend will be deemed to include net income (if any) accrued but unpaid up to the date of the relevant redemption or declaration of dividend.

(h) Critical Accounting Estimates and Judgments

The preparation of the financial statements in conformity with FRS 102 requires the Directors to make judgments, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

(i) Swing Pricing

Swing pricing can be employed as an effective mechanism to protect shareholders against the effects of dilution which may occur as a result of higher transaction related costs associated with significant net inflows or outflows. In accordance with the Articles of Association, the underlying securities of a Fund that are listed or dealt in on a regulated market are typically valued and priced at the mid or last traded price at the close, but these securities are traded using bid and offer prices. The wider the spreads between these bid and offer prices, the higher the impact on the valuation of a Fund.

Swing pricing is implemented by moving the NAV per share up or down by a Swing Factor depending on the direction of net cash flows for a particular Fund. Swing Factor is the amount, as determined by the Directors, by which the NAV per share may be adjusted upwards or downwards in order to take account of dealing, transaction related costs (such as fiscal and other costs and charges) which would be payable on the effective acquisition or disposal of assets in the relevant Fund. Under normal market conditions, the Swing Factor will not exceed 2% of the original NAV per share in any Fund. In exceptional market circumstances, however, this maximum level may be increased up to 5% to protect the interests of the shareholders. This adjusted NAV will then be applied to any subscriptions or redemptions which are received on the relevant Dealing Day. Significant net inflows will cause an upward swing in the NAV per share, significant net outflows a downward

Notes to Financial Statements (Cont.)

swing. Swing pricing is implemented by the Company when net cash flows exceed a pre-determined threshold set by the Directors, beyond which the Directors believe the amount of dilution caused by transaction related costs could be material to a Fund.

Swing pricing when implemented will be at a Fund level rather than Class level as transaction related costs are incurred at Fund level.

As at 31 December 2022, swing pricing was applied to the Income Fund II. No swing pricing was applied to any of the other Funds as at 31 December 2021.

The NAV per share is disclosed in Note 19 and may include a swing pricing adjustment. Swing price adjustments are recognised in the Statement of Assets and Liabilities, the Statement of Operations or the Statement of Changes in Net Assets.

3. INVESTMENTS AT FAIR VALUE AND FAIR VALUE HIERARCHY

This category has two sub-categories: financial assets and liabilities designated by management at fair value through profit or loss at inception, and those held for trading. Financial assets and liabilities designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy. Financial assets or liabilities held for trading are acquired or incurred principally for the purpose of selling or repurchasing in the short term. Derivatives are categorised as held for trading.

(a) Investment Valuation Policies

The Funds' policy requires Investment Advisors (or "PIMCO") and the Directors to evaluate the information about these financial assets and liabilities on a fair value basis together with other related financial information.

Gains and losses arising from changes in the fair value of financial assets and liabilities at fair value through profit or loss are included on the Statement of Operations in the financial year in which they arise.

Fund securities and other assets for which market quotes are readily available are valued at fair value. Fair value is generally determined on the basis of official closing prices or the last reported sales prices, or if no sales are reported, based on quotes obtained from established market makers or prices (including evaluated prices) supplied by the Fund's approved pricing services, quotation reporting systems and other third-party sources (together, "Pricing Services").

Investments initially valued in currencies other than the functional currency of the Fund are converted using exchange rates obtained from Pricing Services. As a result, the NAV of the Fund's shares may be affected by changes in the value of currencies in relation to the Fund's functional currency. The value of securities traded in foreign markets or denominated in currencies other than the Fund's functional currency may be affected significantly on a day that the relevant stock exchange is closed and the NAV may change on days when an investor is not able to purchase, redeem or exchange shares.

If the value of a security that is solely traded on a foreign exchange has materially changed after the close of the security's primary exchange or principal market but before the close of the dealing day, the security will be valued at fair value based on procedures established and approved by the Board. Securities that do not trade when a Fund is open are also valued at fair value. A Fund may determine the fair value of investments based on information provided by Pricing Services and other third party vendors, which may recommend fair value prices or adjustments with reference to other securities, indices or assets. In considering whether fair value pricing is required and in determining fair values, a Fund may, among other things, consider significant events (which may be considered to include changes in the value of securities or securities indices) that occur after the close of the relevant market and before the close of the dealing day. A Fund may utilise modelling tools provided by third party vendors to determine fair values of securities impacted by significant events. Foreign exchanges may permit trading in foreign securities on days when the Company is not open for business, which may result in a Fund's portfolio of investments being

affected when the Fund is unable to buy or sell shares. The Funds have retained Pricing Services to assist in determining the fair value of foreign securities. This service utilises statistics and programmes based on historical performance of markets and other economic data to assist in making fair value estimates. Fair value estimates used by a Fund for foreign securities may differ from the value realised from the sale of those securities and the difference could be material to the financial statements. Fair value pricing may require subjective determinations about the value of a security or other asset, and fair values used to determine a Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same investments. In addition, the use of fair value pricing may not always result in adjustments to the prices of securities or other assets held by a Fund.

(b) Fair Value Hierarchy

The Company is required to disclose the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

Fair value is defined as the amount for which an asset could be exchanged, a liability settled, or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. Disclosure of a fair value hierarchy is required separately for each major category of assets and liabilities that segregates fair value measurements into levels (Levels 1, 2, and 3). The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Levels 1, 2, and 3 of the fair value hierarchy are defined as follows:

- Level 1 Quoted prices in active markets or exchanges for identical assets and liabilities.
- Level 2 Significant other observable inputs, which may include, but
 are not limited to, quoted prices for similar assets or liabilities in markets
 that are active, quoted prices for identical or similar assets or liabilities in
 markets that are not active, inputs other than quoted prices that are
 observable for the assets or liabilities (such as interest rates, yield curves,
 volatilities, prepayment speeds, loss severities, credit risks and default
 rates) or other market corroborated inputs.
- Level 3 Significant unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, which may include assumptions made by the Board or persons acting at their direction that are used in determining the fair value of investments.

(c) Valuation Techniques and the Fair Value Hierarchy

The valuation methods (or "techniques") and significant inputs used in determining the fair values of financial instruments classified as Level 1 and Level 2 of the fair value hierarchy are as follows:

Fixed income securities including corporate, convertible and municipal bonds and notes, U.S. government agencies, U.S. treasury obligations, sovereign issues, bank loans, convertible preferred securities and non-U.S. bonds are normally valued on the basis of quotes obtained from brokers and dealers or by Pricing Services that use broker-dealer quotations, reported trades or valuation estimates from their internal pricing models. The Pricing Services' internal models use inputs that are observable such as issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar assets. Securities that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Fixed income securities purchased on a delayed-delivery basis or as a repurchase commitment in a sale-buyback transaction or in a reverse repurchase transactions are marked to market daily until settlement at the forward settlement date and are categorised as Level 2 of the fair value hierarchy.

Mortgage-related and asset-backed securities are usually issued as separate tranches, or classes, of securities within each deal. These securities are also normally valued by Pricing Services that use broker dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash flows and market-based yield spreads for each tranche, and incorporate deal collateral performance, as available. Mortgage-related and asset-backed securities that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Common stocks, ETFs, exchange-traded notes and financial derivative instruments, such as futures contracts, rights and warrants, or options on futures that are traded on a national securities exchange, are stated at the last reported sale or settlement price on the day of valuation. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorised as Level 1 of the fair value hierarchy.

Valuation adjustments may be applied to certain securities that are solely traded on a foreign exchange to account for the market movement between the close of the foreign market and the New York Stock Exchange ("NYSE") close. These securities are valued using Pricing Services that consider the correlation of the trading patterns of the foreign security to the intraday trading in U.S. markets for investments. Securities using these valuation adjustments are categorised as Level 2 of the fair value hierarchy. Preferred securities and other equities traded on inactive markets or valued by reference to similar instruments are also categorised as Level 2 of the fair value hierarchy.

Valuation adjustments may be applied to certain exchange traded futures and options to account for market movement between the exchange settlement and the NYSE close. These securities are valued using quotes obtained from a quotation reporting system, established market makers or pricing services. Financial derivatives using these valuation adjustments are categorised as Level 2 of the fair value hierarchy.

Investments in registered open-end investment companies (other than ETFs) will be valued based upon the NAVs of such investments and are categorised as Level 1 of the fair value hierarchy. Investments in unregistered open-end investment companies will be calculated based upon the NAVs of such investments and are considered Level 1 provided that the NAVs are observable, calculated daily and are the value at which both purchases and sales will be conducted.

Over-the-counter financial derivative instruments, such as forward foreign currency contracts, options contracts, or swap agreements, derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of broker dealer quotations or Pricing Services. Depending on the product and the terms of the transaction, the value of the derivative contracts can be estimated by Pricing Services using a series of inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, curves, dividends and exchange rates. Derivatives that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Equity exchange-traded options and over the counter financial derivative instruments, such as forward foreign currency contracts and options contracts derive their value from underlying asset prices, indices, reference rates, and other inputs or a combination of these factors. These contracts are normally valued on the basis of quotes obtained from a quotation reporting system, established market makers or Pricing Services (normally determined as of the NYSE Close). Depending on the product and the terms of the transaction, financial derivative instruments can be valued by Pricing Services using a series of techniques, including simulation pricing models. The pricing models use inputs that are observed from actively quoted markets such as quoted prices, issuer details, indices, bid/ask spreads, interest rates, implied volatilities, yield curves, dividends and exchange rates. Financial derivative instruments that use similar valuation techniques and inputs as described above are categorised as Level 2 of the fair value hierarchy.

Centrally cleared swaps listed or traded on a multilateral or trade facility platform, such as a registered exchange are valued at the daily settlement price determined by the respective exchange. For centrally cleared credit default swaps the clearing facility requires its members to provide actionable levels across complete term structures. These levels along with external third party prices are used to produce daily settlement prices. These securities are categorised as Level 2 of the fair value hierarchy. Centrally cleared interest rate swaps are valued using a pricing model that references the underlying rates including the overnight index swap rate and LIBOR forward rate. These securities are categorised as Level 2 of the fair value hierarchy.

Level 3 trading assets and trading liabilities, at fair value When a fair valuation method is applied by PIMCO that uses significant unobservable inputs, investments will be priced by a method that the Board or persons acting at their direction believe reflects fair value and are categorised as Level 3 of the fair value hierarchy. The valuation techniques and significant inputs used in determining the fair values of Fund assets and financial instruments classified as Level 3 of the fair value hierarchy are as follows:

Proxy pricing procedures set the base price of a fixed income security and subsequently adjust the price proportionally to fair value changes of a pre-determined security deemed to be comparable in duration, generally a U.S. Treasury or sovereign note based on country of issuance. The base price may be a broker-dealer quote, transaction price, or an internal value as derived by analysis of market data. The base price of the security may be reset on a periodic basis based on the availability of market data and procedures approved by the PIMCO's Valuation Oversight Committee. Significant changes in the unobservable inputs of the proxy pricing process (the base price) would result in direct and proportional changes in the fair value of the security. These securities are categorised as Level 3 of the fair value hierarchy.

If third-party evaluated vendor pricing is not available or not deemed to be indicative of fair value, PIMCO may elect to obtain Broker Quotes directly from the broker-dealer or passed through from a third-party vendor. In the event that fair value is based upon a single sourced Broker Quote, these securities are categorised as Level 3 of the fair value hierarchy. Broker Quotes are typically received from established market participants. Although independently received, PIMCO does not have the transparency to view the underlying inputs which support the market quotation. Significant changes in the Broker Quote would have direct and proportional changes in the fair value of the security.

Reference instrument valuation estimates fair value by utilising the correlation of the security to one or more broad-based securities, market indices, and/or other financial instruments, whose pricing information is readily available. Unobservable inputs may include those used in algorithm formulas based on percentage change in the reference instruments and/or weights of each reference instrument. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorised as Level 3 of the fair value hierarchy.

Fundamental analysis valuation estimates fair value by using an internal model that utilises financial statements of the non-public underlying company. Significant changes in the unobservable inputs would result in direct and proportional changes in the fair value of the security. These securities are categorised as Level 3 of the fair value hierarchy.

Short-term debt instruments (such as commercial paper) having a remaining maturity of 60 days or less may be valued at amortised cost, so long as the amortised cost value of such short-term debt instruments is approximately the same as the fair value of the instrument as determined without the use of amortised cost valuation. These securities are categorised as Level 2 or Level 3 of the fair value hierarchy depending on the source of the base price.

4. SECURITIES AND OTHER INVESTMENTS

(a) Cash

Cash is valued at face value with interest accrued, where applicable. All cash at bank balances are held either by State Street Bank and Trust Co. or directly with a sub-depositary.

(b) Investments in Central Funds

Certain Funds may also invest in the PIMCO US Dollar Short-Term Floating NAV Fund, a sub-fund of PIMCO Select Funds plc, in connection with their cash management activities. The main investments of the PIMCO US Dollar Short-Term Floating NAV Fund are money market instruments and short maturity fixed income instruments. The PIMCO US Dollar Short-Term Floating NAV Fund may incur expenses related to its investment activities, but the PIMCO Funds only invest in the Z Class and thus no Management Fees are incurred.

(c) Investments in Securities

The Funds may utilise the investments and strategies described below to the extent permitted by the Funds' investment policies.

Delayed-Delivery Transactions Certain Funds may purchase or sell securities on a delayed-delivery basis. These transactions involve a commitment by a Fund to purchase or sell securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. When delayed-delivery transactions are outstanding, a Fund will designate or receive as collateral liquid assets in an amount sufficient to meet the purchase price or respective obligations. When purchasing a security on a delayed-delivery basis, a Fund assumes the rights and risks of ownership of the security, including the risk of price and yield fluctuations, and takes such fluctuations into account when determining its NAVs. A Fund may dispose of or renegotiate a delayed-delivery transaction after it is entered into, which may result in a realised gain or loss. When a Fund has sold a security on a delayed-delivery basis, the Fund does not participate in future gains and losses with respect to the security.

Exchange-Traded Funds Certain Funds may invest in exchange-traded funds ("ETFs"), which typically are index-based investment companies that hold substantially all of their assets in securities representing their specific index, but may also be actively-managed investment companies. Shares of ETFs trade throughout the day on an exchange and represent an investment in a portfolio of securities and assets. As a shareholder of another investment company, a Fund would bear its pro-rata portion of the other investment company's expenses, including advisory fees, in addition to the expenses a Fund bears directly in connection with its own operations.

Inflation-Indexed Bonds Certain Funds may invest in inflation-indexed bonds which are fixed income securities whose principal value is periodically adjusted to the rate of inflation. The interest rate on these bonds is generally fixed at issuance at a rate lower than typical bonds. Over the life of an inflation-indexed bond, however, interest will be paid based on a principal value, which is adjusted for inflation. Any increase or decrease in the principal amount of an inflation-indexed bond will be included as interest income on the Statement of Operations, even though investors do not receive their principal until maturity. Repayment of the original bond principal upon maturity (as adjusted for inflation) is guaranteed in the case of certain inflation-indexed bonds. For bonds that do not provide a similar guarantee, the adjusted principal value of the bond repaid at maturity may be less than the original principal.

Loan Participations and Assignments Certain Funds may invest in direct debt instruments which are interests in amounts owed to lenders or lending syndicates by corporate, governmental, or other borrowers. A Fund's investments in loans may be in the form of participations in loans or assignments of all or a portion of loans from third parties. A loan is often administered by a bank or other financial institution (the "lender") that acts as agent for all holders. The agent administers the terms of the loan, as specified in the loan agreement. A Fund may invest in multiple series or tranches of a loan, which may have varying terms and carry different associated risks. When a Fund purchases assignments from lenders it acquires direct rights against the borrower of the loans. These loans may include participations in "bridge loans", which are loans taken out by borrowers for a short period (typically less than one year) pending arrangement of more permanent financing through, for example, the issuance of bonds, frequently high yield bonds issued for the purpose of acquisitions.

The types of loans and related investments in which a Fund may invest include, among others, senior loans, subordinated loans (including second lien loans, B-Notes and mezzanine loans), whole loans, commercial real estate and other commercial loans and structured loans. In the case of subordinated loans, there may be significant indebtedness ranking ahead of the borrower's obligation to the holder of such a loan, including in the event of the borrower's insolvency. Mezzanine loans are typically secured by a pledge of an equity interest in the mortgage borrower that owns the real estate rather than an interest in a mortgage.

Investments in loans may include unfunded loan commitments, which are contractual obligations for funding. Unfunded loan commitments may include revolving credit facilities, which may obligate the Funds to supply additional cash to the borrower on demand. Unfunded loan commitments represent a future obligation in full, even though a percentage of the committed amount may not be utilised by the borrower. When investing in a loan participation, a Fund has the right to receive payments of principal,

interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt of payments by the lender from the borrower. A Fund may receive a commitment fee based on the undrawn portion of the underlying line of credit portion of a floating rate loan. In certain circumstances, a Fund may receive a penalty fee upon the prepayment of a floating rate loan by a borrower. Fees earned or paid are recorded as a component of interest income or interest expense, respectively, on the Statement of Operations.

Unfunded loan commitments as of 31 December 2022 and 31 December 2021 are recognised as a liability, within Payable for investments purchased, on the Statement of Assets and Liabilities.

Mortgage Related and Other Asset-Backed Securities Certain Funds may invest in mortgage related and other asset-backed securities that directly or indirectly represent a participation in, or are secured by and payable from, loans on real property. Mortgage related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. These securities provide a monthly payment which consists of both interest and principal. Interest may be determined by fixed or adjustable rates. The rate of prepayments on underlying mortgages will affect the price and volatility of a mortgage related security, and may have the effect of shortening or extending the effective duration of the security relative to what was anticipated at the time of purchase. The timely payment of principal and interest of certain mortgage related securities is guaranteed with the full faith and credit of the U.S. Government. Pools created and guaranteed by non-governmental issuers, including government-sponsored corporations, may be supported by various forms of insurance or guarantees, but there can be no assurance that private insurers or guarantors can meet their obligations under the insurance policies or guarantee arrangements. Many of the risks of investing in mortgage related securities secured by commercial mortgage loans reflect the effects of local and other economic conditions on real estate markets, the ability of tenants to make lease payments, and the ability of a property to attract and retain tenants. These securities may be less liquid and may exhibit greater price volatility than other types of mortgage related or other asset-backed securities. Other asset-backed securities are created from many types of assets, including auto loans, accounts receivable, such as credit card receivables and hospital account receivables, home equity loans, student loans, boat loans, mobile home loans, recreational vehicle loans, manufactured housing loans, aircraft leases, computer leases and syndicated bank loans.

Collateralised Debt Obligations ("CDOs") include Collateralised Bond Obligations ("CBOs"), Collateralised Loan Obligations ("CLOs") and other similarly structured securities. CBOs and CLOs are types of asset-backed securities. A CBO is a trust which is backed by a diversified pool of high risk, below investment grade fixed income securities. A CLO is a trust typically collateralised by a pool of loans, which may include, among others, domestic and foreign senior secured loans, senior unsecured loans, and subordinate corporate loans, including loans that may be rated below investment grade or equivalent unrated loans. The risks of an investment in a CDO depend largely on the type of the collateral securities and the class of the CDO in which the Fund invests. CBOs, CLOs and other CDOs carry additional risks including, but not limited to, (i) the possibility that distributions from collateral securities will not be adequate to make interest or other payments, (ii) the quality of the collateral may decline in value or default, (iii) a Fund may invest in CBOs, CLOs, or other CDOs that are subordinate to other classes, and (iv) the complex structure of the security may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results.

Collateralised Mortgage Obligations ("CMOs") are debt obligations of a legal entity that are collateralised by whole mortgage loans or private mortgage bonds and divided into classes. CMOs are structured into multiple classes, often referred to as "tranches", with each class bearing a different stated maturity and entitled to a different schedule for payments of principal and interest, including prepayments. CMOs may be less liquid and may exhibit greater price volatility than other types of mortgage related or asset-backed securities.

Stripped Mortgage-Backed Securities ("SMBS") are derivative multiclass mortgage securities. SMBS are usually structured with two classes that

receive different proportions of the interest and principal distributions on a pool of mortgage assets. A SMBS will have one class that will receive all of the interest (the interest-only or "IO" class), while the other class will receive the entire principal (the principal-only or "PO" class). Payments received for IOs are included in interest income on the Statement of Operations. Because no principal will be received at the maturity of an IO, adjustments are made to the cost of the security on a monthly basis until maturity. These adjustments are included in interest income on the Statement of Operations. Payments received for POs are treated as reductions to the cost and par value of the securities.

Payment In-Kind Securities Certain Funds may invest in payment in-kind securities ("PIKs"). PIKs may give the issuer the option at each interest payment date of making interest payments in either cash and/or additional debt securities. Those additional debt securities usually have the same terms, including maturity dates and interest rates, and associated risks as the original bonds. The daily market quotations of the original bonds may include the accrued interest (referred to as a "dirty price") which is reflected as a component of Financial Assets at fair value through profit or loss on Transferable Securities on the Statement of Assets and Liabilities.

Securities issued by U.S. Government Agencies or Government-Sponsored Enterprises Certain Funds may invest in securities of U.S. Government agencies or government-sponsored enterprises. U.S. Government securities are obligations of and, in certain cases, guaranteed by, the U.S. Government, its agencies or instrumentalities. Some U.S. Government securities, such as Treasury bills, notes and bonds, and securities guaranteed by the Government National Mortgage Association ("GNMA" or "Ginnie Mae"), are supported by the full faith and credit of the U.S. Government; others, such as those of the Federal Home Loan Banks, are supported by the right of the issuer to borrow from the U.S. Department of the Treasury (the "U.S. Treasury"); and others, such as those of the Federal National Mortgage Association ("FNMA" or "Fannie Mae"), are supported by the discretionary authority of the U.S. Government to purchase the agency's obligations. U.S. Government securities may include zero coupon securities. Zero coupon securities do not distribute interest on a current basis and tend to be subject to a greater risk than interestpaying securities.

Government-related guarantors (i.e., not backed by the full faith and credit of the U.S. Government) include FNMA and the Federal Home Loan Mortgage Corporation ("'FHLMC" or "Freddie Mac"). FNMA is a government-sponsored corporation. FNMA purchases conventional (i.e., not insured or guaranteed by any government agency) residential mortgages from a list of approved seller/servicers which include state and federally chartered savings and loan associations, mutual savings banks, commercial banks and credit unions and mortgage bankers. Pass-through securities issued by FNMA are guaranteed as to timely payment of principal and interest by FNMA, but are not backed by the full faith and credit of the U.S. Government. FHLMC issues Participation Certificates ("PCs"), which are pass-through securities, each representing an undivided interest in a pool of residential mortgages. FHLMC guarantees the timely payment of interest and ultimate collection of principal, but PCs are not backed by the full faith and credit of the U.S. Government.

In June 2019, FNMA and FHLMC started issuing Uniform Mortgage-Backed Securities in place of their current offerings of TBA-eligible securities (the "Single Security Initiative"). The Single Security Initiative seeks to support the overall liquidity of the TBA market and aligns the characteristics of FNMA and FHLMC certificates. The effects that the Single Security Initiative may have on the market for TBA and other mortgage-backed securities are uncertain.

Roll-timing strategies can be used where the Fund seeks to extend the expiration or maturity of a position such as a To Be Announced ("TBA") security on an underlying asset, by closing out the position before expiration and opening a new position with respect to the same underlying asset with a later expiration date. TBA securities purchased or sold are reflected on the Statement of Assets and Liabilities as an asset or liability, respectively.

Real Estate Investment Trusts ("REITs") Certain Funds may invest in REITs, which are pooled investment vehicles that own, and typically operate, income-producing real estate. If a REIT meets certain requirements, including distributing to shareholders substantially all of its taxable income (other than net capital gains), then it is not taxed on the income distributed to shareholders. Distributions received from REITs may be characterised as income, capital gain or a return of capital. A return of capital is recorded by the Fund as a reduction to the cost basis of its investment in the REIT. REITs are subject to management fees and other expenses, and so the Funds that invest in REITs will bear their proportionate share of the costs of the REITs' operations.

Restricted Securities Certain Funds may invest in securities that are subject to legal or contractual restrictions on resale and may generally be sold privately, but are required to be registered or exempted from such registration before being sold to the public. Private placement securities are generally considered to be restricted. Disposal of restricted securities may involve time-consuming negotiations and expenses, and prompt sale at an acceptable price may be difficult to achieve. Restricted securities held by the Funds at 31 December 2022 are disclosed in the Notes to Schedule of Investments

When-Issued Transactions Certain Funds may purchase or sell securities on a when-issued basis. These transactions are made conditionally because a security, although authorised, has not yet been issued in the market. Transactions to purchase or sell securities on a when-issued basis involve a commitment by a Fund to purchase or sell these securities for a predetermined price or yield, with payment and delivery taking place beyond the customary settlement period. A Fund may sell when-issued securities before they are delivered, which may result in a realised gain or loss.

Perpetual Bonds Certain Funds may invest in perpetual bonds which are fixed income securities with no maturity date but pay a coupon in perpetuity (with no specified ending or maturity date). Unlike typical fixed income securities, there is no obligation for perpetual bonds to repay principal. The coupon payments, however, are mandatory. While perpetual bonds have no maturity date, they may have a callable date in which the perpetuity is eliminated and the issuer may return the principal received on the specified call date. Additionally, a perpetual bond may have additional features, such as interest rate increases at periodic dates or an increase as of a predetermined point in the future.

Warrants are securities that are usually issued together with a debt security or preferred security and that give the holder the right to buy a proportionate amount of common stock at a specified price. Warrants normally have a life that is measured in years and entitle the holder to buy common stock of a company at a price that is usually higher than the market price at the time the warrant is issued. Warrants may entail greater risks than certain other types of investments. Generally, warrants do not carry the right to receive dividends or exercise voting rights with respect to the underlying securities, and they do not represent any rights in the assets of the issuer. In addition, their value does not necessarily change with the value of the underlying securities, and they cease to have value if they are not exercised on or before their expiration date. If the market price of the underlying stock does not exceed the exercise price during the life of the warrant, the warrant will expire worthless. Warrants may increase the potential profit or loss to be realised from the investment as compared with investing the same amount in the underlying securities. Similarly, the percentage increase or decrease in the value of an equity security warrant may be greater than the percentage increase or decrease in the value of the underlying common stock. Warrants may relate to the purchase of equity or debt securities. Debt obligations with warrants attached to purchase equity securities have many characteristics of convertible securities and their prices may, to some degree, reflect the performance of the underlying stock. Debt obligations also may be issued with warrants attached to purchase additional debt securities at the same coupon rate. A decline in interest rates would permit the Portfolio to sell such warrants at a profit. If interest rates rise, these warrants would generally expire with no value.

5. BORROWINGS AND OTHER FINANCING TRANSACTIONS

The Funds may enter into the borrowings and other financing transactions described below to the extent permitted by the Funds' investment policies.

The following disclosures contain information on the Funds' ability to lend or borrow cash or securities to the under the relevant Central Bank regulations

Notes to Financial Statements (Cont.)

and Prospectus, extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, which may be viewed as borrowing or financing transactions by the Funds. The location of these instruments in the Funds' financial statements is described below:

(a) Repurchase Agreements

Certain Funds may engage in repurchase agreements. Under the terms of a typical repurchase agreement, a Fund takes possession of an underlying debt obligation ("collateral") subject to an obligation of the seller to repurchase, and a Fund to resell, the obligation at an agreed-upon price and time. In an open maturity repurchase agreement, there is no pre-determined repurchase date and the agreement can be terminated by the Fund or counterparty at any time. The underlying securities for all repurchase agreements are held by a Fund's custodian or designated subcustodians under tri-party repurchase agreements and in certain instances will remain in custody with the counterparty. The fair value of the collateral must be equal to or exceed the total amount of the repurchase obligations, including interest. Repurchase agreements, including accrued interest, are included on the Statement of Assets and Liabilities. Interest earned is recorded as a component of interest income on the Statement of Operations. In periods of increased demand for collateral, a Fund may pay a fee for receipt of collateral, which may result in interest expense to the Fund.

(b) Reverse Repurchase Agreements

Certain Funds may enter into reverse repurchase agreements. In a reverse repurchase agreement, a Fund delivers a security in exchange for cash to a financial institution, the counterparty, with a simultaneous agreement to repurchase the same or substantially the same security at an agreed upon price and date. In an open maturity reverse repurchase agreement, there is no pre-determined repurchase date and the agreement can be terminated by the Fund or counterparty at any time. A Fund is entitled to receive principal and interest payments, if any, made on the security delivered to the counterparty during the term of the agreement. Cash received in exchange for securities delivered plus accrued interest payments to be made by a Fund to counterparties are reflected as a liability on the Statement of Assets and Liabilities. Interest payments made by a Fund to counterparties are recorded as a component of interest expense on the Statement of Operations. In periods of increased demand for the security, a Fund may receive a fee for use of the security by the counterparty, which may result in interest income to a Fund. A Fund will segregate assets determined to be liquid by the Investment Advisors or will otherwise cover its obligations under reverse repurchase agreements.

(c) Short Sales

Certain Funds may enter into short sales transactions. A short sale is a transaction in which a Fund sells securities it may not own in anticipation of a decline in the fair value of the securities. Securities sold in short sale transactions and the interest payable on such securities, if any, are reflected as a liability on the Statement of Assets and Liabilities. A Fund is obligated to deliver securities at the trade price at the time the short position is covered. Possible losses from short sales may be unlimited, whereas losses from purchases cannot exceed the total amount invested.

(d) Sale-Buybacks

Certain Funds may enter into financing transactions referred to as 'salebuybacks'. A sale-buyback transaction consists of a sale of a security by a Fund to a financial institution, the counterparty, with a simultaneous agreement to repurchase the same or substantially the same security at an agreed-upon price and date. A Fund is not entitled to receive principal and interest payments, if any, made on the security sold to the counterparty during the term of the agreement. The agreed-upon proceeds for securities to be repurchased by a Fund are reflected as a liability on the Statement of Assets and Liabilities. A Fund will recognise net income represented by the price differential between the price received for the transferred security and the agreed-upon repurchase price. This is commonly referred to as the 'price drop'. A price drop consists of (i) the foregone interest and inflationary income adjustments, if any, a Fund would have otherwise received had the security not been sold and (ii) the negotiated financing terms between a Fund and counterparty. Foregone interest and inflationary income adjustments, if any, are recorded as components of interest income on the Statement of Operations. Interest payments based upon negotiated financing terms made by a Fund to counterparties are recorded as a component of interest expense on the Statement of Operations. In periods of increased

demand for the security, a Fund may receive a fee for use of the security by the counterparty, which may result in interest income to a Fund. A Fund will segregate assets determined to be liquid by the Investment Advisors or will otherwise cover its obligations under sale-buyback transactions.

6. FINANCIAL DERIVATIVE INSTRUMENTS

The following disclosures contain information on how and why the Funds use financial derivative instruments and how financial derivative instruments affect the Funds' financial positions, results of operations and cash flows. The financial derivative instruments outstanding as of financial year end as disclosed in the Schedule of Investments and the amounts of realised and changes in unrealised gains and losses on financial derivative instruments during the financial year, as disclosed in the Statement of Operations, serve as indicators of the volume of financial derivative activity for the Funds.

(a) Forward Foreign Currency Contracts

Certain Funds may enter into forward foreign currency contracts in connection with settling planned purchases or sales of securities, to hedge the currency exposure associated with some or all of a Fund's securities or as a part of an investment strategy. A forward foreign currency contract is an agreement between two parties to buy and sell a currency at a set price on a future date. The fair value of a forward foreign currency contract fluctuates with changes in foreign currency exchange rates. Forward foreign currency contracts are marked to market daily, and the change in value is recorded by a Fund as an unrealised gain or loss. Realised gains or losses are equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed and are recorded upon delivery or receipt of the currency. These contracts may involve market risk in excess of the unrealised gain or loss reflected on the Statement of Assets and Liabilities. In addition, a Fund could be exposed to risk if the counterparties are unable to meet the terms of the contracts or if the value of the currency changes unfavourably to the functional currency. To mitigate such risk, cash or securities may be exchanged as collateral pursuant to the terms of the underlying contracts.

Certain Funds having a hedged class enter into forward foreign currency contracts designed to offset the effect of hedging at the Fund level in order to leave the hedged class with an exposure to currencies other than the functional currency. There can be no guarantee that these class specific forward foreign currency contracts will be successful.

For Class level hedges the realised and unrealised gains or losses are allocated solely to the relevant share classes. The unrealised gains or losses are reflected as a component of financial derivative instruments on the Statement of Assets and Liabilities. In connection with these contracts, securities may be identified as collateral in accordance with the terms of the respective contracts.

(b) Futures Contracts

Certain Funds may enter into futures contracts. A Fund may use futures contracts to manage its exposure to the securities markets or to movements in interest rates and currency values. The primary risks associated with the use of futures contracts are the imperfect correlation between the change in fair value of the securities held by a Fund and the prices of futures contracts and the possibility of an illiquid market. Futures contracts are valued based upon their quoted daily settlement prices. Upon entering into a futures contract, a Fund is required to deposit with its futures broker an amount of cash, U.S. Government and Agency Obligations, or select sovereign debt, in accordance with the initial margin requirements of the broker or exchange. Futures contracts are marked to market daily and based on such movements in the price of the contracts, an appropriate payable or receivable for the change in value may be posted or collected by the Fund ("Financial Derivatives Margin"). Gains or losses are recognised but not considered realised until the contracts expire or close. Futures contracts involve, to varying degrees, risk of loss in excess of the Financial Derivatives Margin included on the Statement of Assets and Liabilities.

(c) Options Contracts

Certain Funds may write or purchase options to enhance returns or to hedge an existing position or future investment. A Fund may write call and put options on securities and financial derivative instruments they own or in which they may invest. Writing put options tends to increase a Fund's exposure to the underlying instrument. Writing call options tends to decrease

a Fund's exposure to the underlying instrument. When a Fund writes a call or put, an amount equal to the premium received is recorded as a liability and subsequently marked to market to reflect the current value of the option written. These liabilities are included on the Statement of Assets and Liabilities. Premiums received from writing options which expire are treated as realised gains. Premiums received from writing options which are exercised or closed are added to the proceeds or offset against amounts paid on the underlying futures, swap, security or currency transaction to determine the realised gain or loss. Certain options may be written with premiums to be determined on a future date. The premiums for these options are based upon implied volatility parameters at specified terms. A Fund, as a writer of an option, has no control over whether the underlying instrument may be sold ("call") or purchased ("put") and as a result bears the market risk of an unfavourable change in the price of the instrument underlying the written option. There is the risk a Fund may not be able to enter into a closing transaction because of an illiquid market.

A Fund may also purchase put and call options. Purchasing call options tends to increase a Fund's exposure to the underlying instrument. Purchasing put options tends to decrease a Fund's exposure to the underlying instrument. A Fund pays a premium which is included as an asset on the Statement of Assets and Liabilities and subsequently marked to market to reflect the current value of the option. Premiums paid for purchasing options which expire are treated as realised losses. Certain options may be purchased with premiums to be determined on a future date. The premiums for these options are based upon implied volatility parameters at specified terms. The risk associated with purchasing put and call options is limited to the premium paid. Premiums paid for purchasing options which are exercised or closed are added to the amounts paid or offset against the proceeds on the underlying investment transaction to determine the realised gain or loss when the underlying transaction is executed.

Credit Default Swaptions Certain Funds may write or purchase credit default swaptions to hedge exposure to the credit risk of an investment without making a commitment to the underlying instrument. A credit default swaption is an option to sell or buy credit protection to a specific reference by entering into a pre-defined swap agreement by some specified date in the future.

Foreign Currency Options Certain Funds may write or purchase foreign currency options. Writing or purchasing foreign currency options gives a Fund the right, but not the obligation to buy or sell the specified amounts of currency at a rate of exchange that may be exercised by a certain date. These options may be used as a short or long hedge against possible variations in foreign exchange rates or to gain exposure to foreign currencies.

Inflation-Capped Options Certain Funds may write or purchase inflationcapped options to enhance returns or for hedging opportunities. When a Fund writes an inflation-capped option, an amount equal to the premium received is recorded as a liability and subsequently marked to market to reflect the current value of the option written. When a Fund purchases an inflation-capped option, the Fund pays a premium which is recorded as an asset and subsequently marked to market to reflect the current value of the option. The purpose of purchasing inflation-capped options is to protect a Fund from inflation erosion above a certain rate on a given notional exposure. A floor can be used to give downside protection to investments in inflation-linked products.

Interest Rate-Capped Options Certain Funds may write or purchase interest rate-capped options to enhance returns or for hedging opportunities. When a Fund writes an interest rate-capped option, an amount equal to the premium received is recorded as a liability and subsequently marked to market to reflect the current value of the option written. When a Fund purchases an interest rate-capped option, the Fund pays a premium which is recorded as an asset and subsequently marked to market to reflect the current value of the option. The purpose of purchasing interest rate-capped options is to protect a Fund from floating rate risk above a certain rate on a given notional exposure. A floor can be used to give downside protection to investments in interest rate linked products.

Options on Exchange-Traded Futures Contracts Certain Funds may write or purchase options on exchange-traded futures contracts ("Futures Option") to hedge an existing position or future investment, for speculative purposes or to manage exposure to market movements. A Futures Option is an option contract in which the underlying instrument is a single futures contract.

Options on Commodity Futures Contracts Certain Funds may write or purchase options on commodity futures contracts ("Commodity Option"). The underlying instrument for the Commodity Option is not the commodity itself, but rather a futures contract for that commodity. The exercise for a Commodity Option will not include physical delivery of the underlying commodity but will rather settle the amount of the difference between the current fair value of the underlying futures contract and the strike price directly into a Fund's depositary account. For an option that is in-the-money, a Fund will normally offset its position rather than exercise the option to retain any remaining time value.

Barrier Options Certain Funds may write or purchase a variety of options with non-standard payout structures or other features ("Barrier Options"). Barrier Options are generally traded OTC. A Fund may invest in various types of Barrier Options including down-and-in and up-and-in options. Down-and-in and up-and-in options are similar to standard options, except that the option expires worthless to the purchaser of the option if the price of the underlying instrument does, or does not reach a specific barrier price level prior to the option's expiration date.

Interest Rate Swaptions Certain Funds may write or purchase interest rate swaptions which are options to enter into a pre-defined swap agreement by some specified date in the future. The writer of the swaption becomes the counterparty to the swap if the buyer exercises. The interest rate swaption agreement will specify whether the buyer of the swaption will be a fixed-rate receiver or a fixed-rate payer upon exercise.

Options on Securities Certain Funds may write or purchase options on securities to enhance returns or to hedge an existing position or future investment. An option on a security uses a specified security as the underlying instrument for the option contract.

Straddle Options Certain Funds may enter into differing forms of straddle options ("Straddle"). A Straddle is an investment strategy that uses combinations of options that allow a Fund to profit based on the future price movements of the underlying security, regardless of the direction of those movements. A written Straddle involves simultaneously writing a call option and a put option on the same security with the same strike price and expiration date. The written Straddle increases in value when the underlying security price has little volatility before the expiration date. A purchased Straddle involves simultaneously purchasing a call option and a put option on the same security with the same strike price and expiration date. The purchased Straddle increases in value when the underlying security price has high volatility, regardless of direction, before the expiration date.

(d) Swap Agreements

Certain Funds may invest in swap agreements. Swap agreements are bilaterally negotiated agreements between a Fund and a counterparty to exchange or swap investment cash flows, assets, foreign currencies or market-linked returns at specified, future intervals. Swap agreements are privately negotiated in the over-the-counter market ("OTC swaps") or may be cleared through a third party, known as a central counterparty or derivatives clearing organisation ("Centrally Cleared Swaps"). A Fund may enter into asset, credit default, cross-currency, interest rate, total return, variance and other forms of swap agreements to manage its exposure to credit, currency, interest rate, commodity, equity and inflation risk. In connection with these agreements, securities or cash may be identified as collateral or margin in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency.

Centrally Cleared Swaps are marked to market daily based upon valuations as determined from the underlying contract or in accordance with the requirements of the central counterparty or derivatives clearing organisation. Changes in fair value, if any, are reflected as a component of net change in unrealised appreciation/(depreciation) on the Statement of Operations. Daily changes in valuation of centrally cleared swaps ("Swap Variation Margin"), if any, are recorded as a receivable or payable for the change in value as appropriate on the Statement of Assets and Liabilities. OTC swap payments received or paid at the beginning of the measurement period are included on the Statement of Assets and Liabilities and represent premiums paid or received upon entering into the swap agreement to compensate for differences between the stated terms of the swap agreement and prevailing

Notes to Financial Statements (Cont.)

market conditions (credit spreads, currency exchange rates, interest rates, and other relevant factors). Upfront premiums received (paid) are initially recorded as liabilities (assets) and subsequently marked to market to reflect the current value of the swap. These upfront premiums are recorded as realised gains or losses on the Statement of Operations upon termination or maturity of the swap. A liquidation payment received or made at the termination of the swap is recorded as realised gain or loss on the Statement of Operations. Net periodic payments received or paid by a Fund are included as part of realised gains or losses on the Statement of Operations.

For purposes of applying certain of the Fund's investment policies and restrictions, swap agreements like other derivative instruments, may be valued by the Fund at fair value, notional value or full exposure value. In the case of a credit default swap (see below), however, in applying certain of the Fund's investment policies and restrictions, the Fund will value the credit default swap at its notional value or its full exposure value (i.e., the sum of the notional amount for the contract plus the fair value), but may value the credit default swap at fair value for purposes of applying certain of the Fund's other investment policies and restrictions. For example, a Fund may value credit default swaps at full exposure value for purposes of the Fund's credit quality quidelines (if any) because such value reflects the Fund's actual economic exposure during the term of the credit default swap agreement. In this context, both the notional amount and the fair value may be positive or negative depending on whether the Fund is selling or buying protection through the credit default swap. The manner in which certain securities or other instruments are valued by the Fund for purposes of applying investment policies and restrictions may differ from the manner in which those investments are valued by other types of investors.

Entering into these agreements involves, to varying degrees, elements of interest, credit, market and documentation risk in excess of the amounts recognised on the Statement of Assets and Liabilities. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of contractual terms in the agreements and that there may be unfavourable changes in interest rates.

A Fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from the counterparty over the contract's remaining life, to the extent that amount is positive. The risk is mitigated by having a master netting arrangement between a Fund and the counterparty and by the posting of collateral to a Fund to cover a Fund's exposure to the counterparty.

Correlation Swap Agreements Certain Funds may enter into correlation swap agreements to gain or mitigate exposure to the underlying reference assets. Correlation swap agreements involve two parties agreeing to exchange cash flows based on the measured correlation of specified underlying assets. One party agrees to exchange a "fixed rate" or strike rate payment for the "floating rate" or realised price correlation on the underlying asset with respect to the notional amount. At inception, the strike rate is generally chosen such that the fair value of the swap is zero. At the maturity date, a net cash flow is exchanged, where the payoff amount is equivalent to the difference between the realised price correlation of the underlying asset and the strike rate multiplied by the notional amount. As a receiver of the fixed strike rate price correlation, the Fund would receive the payoff amount when the realised price correlation of the underlying asset is less than the strike rate and would owe the payoff amount when the correlation is greater than the strike. As a payer of the fixed strike rate price correlation, the Fund would owe the payoff amount when the realised price correlation of the underlying asset is less than the strike rate and would receive the payoff amount when the correlation is greater than the strike. This type of agreement is essentially a forward contract on the future realised price correlation of the underlying asset.

Credit Default Swap Agreements Certain Funds may use credit default swaps on corporate, loan, sovereign, U.S. municipal or U.S. Treasury issues to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where a Fund owns or has exposure to the referenced obligation) or to take an active long or short position with respect to the likelihood of a particular issuer's default. Credit default swap agreements involve one party making a stream of payments (referred to as the "buyer of protection") to another party (the "seller of protection") in exchange for the right to receive

a specified return in the event that the referenced entity, obligation or index, as specified in the swap agreement, undergoes a certain credit event. As a seller of protection on credit default swap agreements, the Fund will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap provided that there is no credit event. As the seller, a Fund would effectively add leverage to its portfolio because, in addition to its total net assets, the Fund would be subject to investment exposure on the notional amount of the swap.

If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. Recovery values are estimated by market makers considering either industry standard recovery rates or entity specific factors and considerations until a credit event occurs. If a credit event has occurred, the recovery value is determined by a facilitated auction whereby a minimum number of allowable broker bids, together with a specified valuation method, are used to calculate the settlement value. The ability to deliver other obligations may result in a cheapest-to-deliver option (the buyer of protection's right to choose the deliverable obligation with the lowest value following a credit event).

Credit default swap agreements on corporate or sovereign issues involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a default or other credit event. If a credit event occurs and cash settlement is not elected, a variety of other deliverable obligations may be delivered in lieu of the specific referenced obligation. The ability to deliver other obligations may result in a cheapest-to-deliver option (the buyer of protection's right to choose the deliverable obligation with the lowest value following a credit event).

Credit default swap agreements on credit indices involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a write-down, principal shortfall, interest shortfall or default of all or part of the referenced entities comprising the credit index. A credit index is a basket of credit instruments or exposures designed to be representative of some part of the credit market as a whole. These indices are made up of reference credits that are judged by a poll of dealers to be the most liquid entities in the credit default swap market based on the sector of the index. Components of the indices may include, but are not limited to, investment grade securities, high yield securities, assetbacked securities, emerging markets, and/or various credit ratings within each sector. Credit indices are traded using credit default swaps with standardised terms including a fixed spread and standard maturity dates. An index credit default swap references all the names in the index, and if there is a default, the credit event is settled based on that name's weight in the index. The composition of the indices changes periodically, usually every six months, and for most indices, each name has an equal weight in the index. The Fund may use credit default swaps on credit indices to hedge a portfolio of credit default swaps or bonds, which is less expensive than it would be to buy many credit default swaps to achieve a similar effect. Credit default swaps on indices are instruments for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality.

Implied credit spreads, represented in absolute terms, utilised in determining the fair value of credit default swap agreements on corporate, loan, sovereign, U.S. municipal or U.S. Treasury issues as of year end if any, are disclosed in the Schedule of Investments. They serve as an indicator of the current status of the payment/performance risk and represent the likelihood

or risk of default for the referenced entity. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. For credit default swap agreements on asset-backed securities and credit indices, the quoted market prices and resulting values serve as the indicator of the current status of the payment/performance risk. Increasing fair values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

The maximum potential amount of future payments (undiscounted) that a Fund as a seller/buyer of protection could be required to make under a credit default swap agreement equals the notional amount of the agreement. Notional amounts of each individual credit default swap agreement outstanding as of 31 December 2022 for which the Fund is the seller/buyer of protection are disclosed in the Schedule of Investments. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Fund for the same referenced entity or entities.

Cross-Currency Swap Agreements Certain Funds may enter into crosscurrency swap agreements to gain or mitigate exposure to currency risk. Cross-currency swap agreements involve two parties exchanging two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates. The exchange of currencies at the inception date of the contract takes place at the current spot rate. The re-exchange at maturity may take place at the same exchange rate, a specified rate, or the then current spot rate. Interest payments, if applicable, are made between the parties based on interest rates available in the two currencies at the inception of the contract. The terms of cross-currency swap contracts may extend for many periods. Cross-currency swaps are usually negotiated with commercial and investment banks. Some cross-currency swaps may not provide for exchanging principal cash flows, but only for exchanging interest cash flows. The exchange of currencies at the inception date will be separately reflected on a gross basis with the notional principal currency amount as a receivable and payable, as appropriate for the fixed or floating leg, on the Statement of Assets and Liabilities.

For Class level hedges the realised and unrealised gains or losses are allocated solely to the relevant share classes. The unrealised gains or losses are reflected in financial derivative instruments on the Statement of Assets and Liabilities. In connection with these contracts, securities may be identified as collateral in accordance with the terms of the respective contracts.

Interest Rate Swap Agreements Certain Funds are subject to interest rate risk exposure in the normal course of pursuing their investment objectives. Because a Fund holds fixed rate bonds, the value of these bonds may decrease if interest rates rise. To help hedge against this risk and to maintain its ability to generate income at prevailing market rates, a Fund may enter into interest rate swap agreements. Interest rate swap agreements involve the exchange by the Fund with another party for their respective commitment to pay or receive interest on the notional amount of principal. Certain forms of interest rate swap agreements may include: (i) interest rate caps, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates exceed a specified rate, or "cap", (ii) interest rate floors, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates fall below a specified rate, or "floor", (iii) interest rate collars, under which a party sells a cap and purchases a floor or vice versa in an attempt to protect itself against interest rate movements exceeding given minimum or maximum levels, (iv) callable interest rate swaps, under which the buyer pays an upfront fee in consideration for the right to early terminate the swap transaction in whole, at zero cost and at a predetermined date and time prior to the maturity date, (v) spreadlocks, which allow the interest rate swap users to lock in the forward differential (or spread) between the interest rate swap rate and a specified benchmark, or (vi) basis swaps, under which two parties can exchange variable interest rates based on different segments of money markets.

Total Return Swap Agreements Certain Funds may enter into total return swap agreements. Total return swap agreements on commodities involve commitments where cash flows are exchanged based on the price of a commodity in return for either a fixed or floating price or rate. One party would receive payments based on the fair value of the commodity involved and pay a fixed amount. Total return swap agreements on indices involve commitments to pay interest in exchange for a market-linked return. One counterparty pays out the total return of a specific reference asset, which may be an equity, index, or bond, and in return receives a regular stream of payments. To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the Fund will receive a payment from or make a payment to the counterparty.

Certain Funds may invest in total return equity swaps ("equity swaps"). Equity swaps can be used to secure a profit or avoid a loss by reference to fluctuations in the value or price of equities or financial instruments or in an index of such equities or financial instruments. An equity swap is a derivative instrument designed to replicate the economic performance and the cash flows of a conventional share investment.

The risks inherent in equity swaps are dependent on the position that a Fund may take in the transaction: by utilising equity swaps, a Fund may put itself in a long position on the underlying value, in which case the Fund will profit from any increase in the value of the underlying stock, and suffer from any decrease. The risks inherent in a long position are identical to the risks inherent in the purchase of the underlying stock. Conversely, a Fund may put itself in a short position on the value of the underlying stock, in which case the Fund will profit from any decrease in the underlying stock, and suffer from any increase. The risks inherent in a short position are greater than those of a long position: while there is a ceiling to a maximum loss in a long position if the underlying stock is valued at zero, the maximum loss of a short position is that of the increase in the underlying stock, an increase that, in theory, is unlimited.

It should be noted that a long or short equity swap position is based on the Investment Advisors' opinion of the future direction of the underlying security. The position could have a negative impact on the Fund's performance.

Volatility Swap Agreements are also known as forward volatility agreements and volatility swaps, and are agreements in which the counterparties agree to make payments in connection with changes in the volatility (I e., the magnitude of change over a specified period of time) of an underlying referenced instrument, such as a currency, rate, index, security or other financial instrument. Volatility swaps permit the parties to attempt to hedge volatility risk and/or take positions on the projected future volatility of an underlying referenced instrument. For example, the Fund may enter into a volatility swap in order to take the position that the referenced instrument's volatility will increase over a particular period of time. If the referenced instrument's volatility does increase over the specified time, the Fund will receive payment from its counterparty based upon the amount by which the referenced instrument's realised volatility level exceeds a volatility level agreed upon by the parties. If the referenced instrument's volatility does not increase over the specified time, the Fund will make a payment to the counterparty based upon the amount by which the referenced instrument's realised volatility level falls below the volatility level agreed upon by the parties. At the maturity date, a net cash flow is exchanged, where the payoff amount is equivalent to the difference between the realised price volatility of the referenced instrument and the strike multiplied by the notional amount. As a receiver of the realised price volatility, the Fund would receive the payoff amount when the realised price volatility of the referenced instrument is greater than the strike and would owe the payoff amount when the volatility is less than the strike. As a payer of the realised price volatility, the Fund would owe the payoff amount when the realised price volatility of the referenced instrument is greater than the strike and would receive the payoff amount when the volatility is less than the strike. Payments on a volatility swap will be greater if they are based upon the mathematical square of volatility (i.e., the measured volatility multiplied by itself, which is referred to as "variance"). This type of volatility swap is frequently referred to as a variance swap.

7. EFFICIENT PORTFOLIO MANAGEMENT

To the extent permitted by the investment objectives and policies of the Funds and subject to the limits set down by the Central Bank from time to time and to the provisions of the Prospectus, utilisation of financial derivative instruments and investment techniques shall be employed for efficient portfolio management purposes by all the Funds. The Funds may use these financial derivative instruments and investment techniques to hedge against changes in interest rates, non-functional currency exchange rates or securities prices or as part of their overall investment strategy.

The total interest income/(expense) arising from Repurchase Agreements during the financial year ended 31 December 2022 was \$155,496,772/(\$296,154) (31 December 2021: \$1,815,898/(\$4,593,880)).

The total interest income/(expense) arising from Reverse Repurchase Agreements during the financial year ended 31 December 2022 was \$9,791,008/(\$45,026,160) (31 December 2021: \$4,690,120/(\$10,666,937)).

The total interest income/(expense) arising from Sale-Buyback Transactions during the financial year ended 31 December 2022 was \$950/(\$6,496,889) (31 December 2021: \$259,028/(\$225,795)).

8. TAXATION

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended, so long as it is resident in Ireland. On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation, transfer or deemed disposal (a deemed disposal will occur at the expiration of a Relevant Period) of shares or the appropriation or cancellation of shares of a shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer.

No Irish tax will arise on the Fund in respect of chargeable events in respect of:

- (a) A shareholder who is neither an Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Fund and provided the Fund is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct, or the Fund has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations;
- (b) Certain exempted Irish tax resident shareholders who have provided the Fund with the necessary signed statutory declarations;
- (c) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners;
- (d) An exchange of shares representing one sub-fund for another sub-fund of the Fund:
- (e) An exchange of shares arising on a qualifying amalgamation of or reconstruction of the Fund with another fund; and
- (f) Certain exchange of shares between spouses and former spouses.

In the absence of the appropriate declaration, the Fund will be liable to Irish tax on the occurrence of a chargeable event.

The investment undertaking regime provides that the Revenue Commissioners may grant approval for investment funds marketed outside of Ireland to make payments to non-resident shareholders without deduction of Irish tax where no relevant declaration is in place, subject to meeting the "equivalent measures" requirement. A Fund wishing to receive approval must apply in writing to the Revenue Commissioners, confirming compliance with the relevant conditions.

Dividends, interest and capital gains (if any) which the Company receives with respect to its investments (other than securities of Irish issuers) may be subject to taxes, including withholding taxes, in the countries in which the issuers of investments are located. It is anticipated that the Company may not be able to benefit from reduced rates of withholding tax in double taxation agreements between Ireland and such countries. If this position changes in the future and the application of a lower rate results in a repayment to the Company the Net Asset Value will not be re-stated and the benefit will be allocated to the existing shareholders rateably at the time of the repayment.

In accordance with the reporting fund regime introduced by the United Kingdom HM Revenue and Customs, each share class will be viewed as a separate "offshore fund" for UK tax purposes. The reporting regime permits an offshore fund to seek advance approval from HM Revenue and Customs to be treated as a "reporting fund". Once an offshore fund has been granted reporting fund status it will maintain that status for so long as it continues to satisfy the conditions to be a reporting fund without a requirement to apply for further certification by HM Revenue and Customs. Each Share Class in the Company is treated as a reporting fund. This has been approved by HM Revenue and Customs.

9. DIVIDEND DISTRIBUTION POLICY

As set out in the relevant Fund Supplement, dividend distributions may be declared out of;

- (i) Net investment income which consists of interest and dividends.
- (ii) Realised profits on the disposal of investments less realised and unrealised losses (including fees and expenses). In the event that the realised profits on the disposal of investments less realised and unrealised losses are negative the Funds may still pay dividends out of net investment income and/or capital.
- (iii) Other funds (including capital) as may be lawfully distributed from the relevant Fund or Share Class of the relevant Fund.

Management fees and other fees, or a portion thereof, may be charged to capital and as a result capital may be eroded and income may be achieved by foregoing the potential for future capital growth. This cycle may continue until all capital is depleted. The rationale for charging to capital is to maximise the amount distributable to shareholders.

In the case of the Income II Classes, the Directors may, at their discretion, pay fees out of capital as well as take into account the yield differential between the relevant hedged Share Class and the base Share Class (which constitutes a distribution from capital). The yield differential can be positive or negative and is calculated taking into account the contribution of the Share Class hedging arising from the hedged Classes.

In the case of the M Retail Classes, the PIMCO Asia High Yield Bond Fund, Asia Strategic Interest Bond Fund, Euro Income Bond Fund, Euro Short-Term Fund, Income Fund, Low Duration Income Fund, Mortgage Opportunities Fund and US Short-Term Fund, except for the G Institutional, G Retail, E Class Income Q, E Class Income II Q and Investor Income A Classes (where applicable) of the aforementioned Funds, dividend distributions will be declared monthly and, depending on the shareholder's election, paid in cash or reinvested in additional shares monthly.

In the case of the Administrative Classes of Diversified Income Fund, BE Retail, BM Retail, BN Retail, M Retail and N Retail Share classes, dividend distributions will be declared monthly and depending upon the shareholder's election, paid in cash or reinvested in additional shares on a monthly basis.

In the case of the G Institutional, G Retail and Investor Income A Classes, dividend distributions will be declared annually and depending upon the shareholder's election, paid in cash or reinvested in additional shares on an annual basis

In the case of all other Funds with Income Class Shares, dividends distributions will be declared quarterly and, depending upon the shareholder's election, paid in cash or reinvested in additional shares after declaration.

Dividend distributions to holders of redeemable shares are classified as finance costs on the Statement of Operations. The income or gains allocated

to Accumulation Shares will neither be declared or distributed but the NAV per share of Accumulation Shares will be increased to take account of such income or gains. Dividend distributions not reinvested in shares will be paid to the shareholder by way of bank transfer. Any dividend distribution unclaimed after a period of six years from the date of declaration of such dividend distribution shall be forfeited and shall revert to the account of the relevant Fund. Shareholders can elect to reinvest dividend distributions in additional shares or have the dividend distributions paid in cash by ticking the appropriate box on the Application Form.

A portion of dividend distributions per the Statement of Operations was paid out of capital for the below Funds (amounts in thousands);

Fund	Year ended 31-Dec-2022	Year ended 31-Dec-2021
PIMCO Capital Securities Fund	\$ 30	\$ 0
PIMCO Climate Bond Fund	1	0
Diversified Income Fund	5,609	0
Diversified Income Duration Hedged Fund	524	605
Dynamic Bond Fund	237	0
Dynamic Multi-Asset Fund	€ 4,339	€ 6,563
Global Bond Fund	\$ 824	\$ 0
PIMCO Global Core Asset Allocation Fund	2,887	3,365
Global High Yield Bond Fund	124	0
Global Investment Grade Credit ESG Fund	0	15
Global Low Duration Real Return Fund	131	51
Global Real Return Fund	805	0
Income Fund	3,564	1,310
Low Average Duration Fund	19	0
Low Duration Opportunities Fund	644	0
Total Return Bond Fund	104	0
UK Corporate Bond Fund	£ 247	£ 0
UK Long Term Corporate Bond Fund	69	29

10. SOFT COMMISSIONS

The Company or its Investment Advisor may effect transactions on behalf of the Funds with or through the agency of execution brokers, which may, in addition to routine order execution, from time to time, provide to or procure for the Company or its delegates' goods, services or other benefits such as research and advisory services. The Company or its Investment Advisor may pay these brokers full-service brokerage rates part of which may be applied in the provision of permitted goods or services. Those Investment Advisors which are Markets in Financial Instruments Directive ("MiFID") investment firms or subject to equivalent regulatory provisions shall pay for any third party research which it purchases relating to the management of the assets of each Fund directly out of its own resources.

11. SEGREGATED LIABILITY

The Company is an umbrella type open-ended investment Company with variable capital and segregated liability between sub-funds. Accordingly, any liability on behalf of or attributable to any Fund of the Company shall be discharged solely out of the assets of that Fund, and neither the Company nor any Director, receiver, examiner, liquidator, provisional liquidator or other person shall apply, nor be obliged to apply, the assets of any such Fund in satisfaction of any liability incurred on behalf of or attributable to any other Fund of the Company, irrespective of when such liability was incurred.

12. CHANGES TO THE PROSPECTUS AND TO THE **MEMORANDUM AND ARTICLES OF ASSOCIATION**

On 07 February 2022, the Prospectus and Supplements for the Company were updated in accordance with the establishment of Back End Share Classes namely the "BE Retail", the "BN Retail" and the "BM Retail" (the "Back End Share Classes") in the Diversified Income Fund, the Dynamic Multi-Asset Fund, the Emerging Markets Bond Fund, the Global High Yield Bond Fund and the StocksPLUS™ Fund. Additionally, there will be no preliminary charge for GBP Share Classes in respect of each Fund and the amortisation period for the PIMCO Climate Bond Fund, the PIMCO ESG Income Fund and the Income Fund II was extended from one year to three years.

On 13 April 2022, in the Prospectus was updated to add a definition of "ESG Fixed Income Securities" to the ESG section which describes what constitutes a green bond, social bond, sustainable bond and sustainability linked bond. On the same date, the Supplement for the PIMCO Climate Bond Fund was updated in conjunction with the "ESG Fixed Income Securities" description to clarify that the Fund may also invest in any of the other types of ESG Fixed Income Securities, including those from the fossil fuel sector. For further details please see the Sustainable Finance Disclosure Regulation in the unaudited appendix. On the same date, the Supplements for the UK Sterling Long Average Duration Fund, US Small Cap StocksPLUS™ Fund, PIMCO RAE PLUS Emerging Markets Fund and PIMCO RAE PLUS Global Developed Fund were removed from the Prospectus following their formal revocation by the Central Bank.

On 13 April 2022, the Supplement for the PIMCO Emerging Markets Opportunities Fund was updated in respect of revised fee waiver disclosure, the Supplement for the Inflation Multi-Asset Fund was amended to reflect the change of name of the Fund from the "Inflation Strategy Fund" to the "Inflation Multi-Asset Fund" and the Supplement was also updated to amend the benchmark being used by the Fund and to reflect the reduction to the unified management fee being charged by the Fund across the various share classes. Disclosure concerning the Fund's investments in equity or equity-related securities was also amended. The Supplement for the PIMCO MLP & Energy Infrastructure Fund was amended to reflect the reduction to the management fee being charged by the Fund. In this regard, the E Class, the M Retail, G Retail and T Class each reduced by 31 bps and the management fee charged in respect of the R Class was reduced by 17 bps.

On 22 April 2022, the Supplements for the PIMCO European Short-Term Opportunities Fund and Euro Short-Term Fund were updated to reflect a change to the "Dealing Day" definition for the Funds from "any day on which banks are open for business in Munich, Germany..." to "any day on which banks are open for business in England...", following the relocation of certain portfolio managers in PIMCO Europe GmbH from Munich to its London branch.

On 01 June 2022, the Supplement for the PIMCO Emerging Markets Opportunities Fund was updated to include a fee waiver of 0.30% to be applied to the management fee for all Share Classes in the Fund (with the exception of the Z Share Class) from the 01 June 2022, and which will then be reduced to 0.15% on the 01 June 2023, and will fully expire on the 01 June 2024.

On 8 June 2022, the Low Duration Opportunities ESG Fund, Diversified Income ESG Fund and Emerging Local Bond ESG Fund were approved by the Central Bank and the Supplements for these Funds were incorporated into the consolidated Prospectus.

On 13 June 2022, the Supplements for the PIMCO ESG Income Fund, Global Bond ESG Fund, Emerging Markets Bond ESG Fund and Global Investment Grade Credit ESG Fund were updated in line with Article 8 classification requirements under SFDR and to clearly set out that the Funds shall promote environmental and social characteristics as part of their sustainable investing approach (noting that while sustainable investing shall continue to form part of the Funds' objective, they will not have "sustainable investments" as part of their respective investment objective). The Funds shall continue to invest in sustainable investments, apply an environmental and social exclusion screening and engage with issuers on their ESG practices. For further details please see the Sustainable Finance Disclosure Regulation in the unaudited appendix.

On 01 July 2022, the Supplement for the Euro Credit Fund was updated in respect of revised fee waiver disclosure. On the same date the Supplement for the Global LIBOR Plus Bond Fund was updated to reflect the change in Fund name to Low Duration Opportunities Fund and updated to amend the benchmark being used by the Fund. On the same date the Supplements for the PIMCO Capital Securities Fund, the Low Duration Opportunities ESG Fund, the PIMCO Credit Opportunities Bond Fund, the Dynamic Bond Fund, the Mortgage Opportunities Fund and the PIMCO TRENDS Managed Futures Strategy Fund were updated to amend the benchmark being used by the Funds.

On 22 July 2022, the Supplements for the Euro Short Term Fund, Global Real Return Fund and Global Low Duration Real Return Fund were updated to explicitly reference that they will promote environmental characteristics by implementing binding ESG criteria to the selection of underlying assets which sit alongside the Funds' current investment strategies. The Funds are classified as Article 8 Funds within the meaning of SFDR. On the same date, the Company's Promotion of Environmental Characteristics Supplement was

updated to further enhance the exclusion strategy and issuer engagement disclosure. In addition, the disclosure clarifies that taxonomy aligned investments shall be 0%. For further details please see the Sustainable Finance Disclosure Regulation in the unaudited appendix.

On 29 July 2022, the Supplement for the Strategic Income Fund was updated to amend the benchmark being used by the Fund, updated to reflect the amended proprietary equity income strategy being used by the Fund, updated to reflect the termination of the appointment of Research Affiliates, LLC and Parametric Portfolio Associates, LLC, updated for the amended threshold for investing in other income-producing investments, updated for the amendment in investments excluded from the Fund's emerging markets investment limit and also updated for a reduction in the management fee charged in respect of the share classes of the Fund.

On 08 August 2022, the Prospectus was updated in respect of amendments to the LIBOR disclosures, the taxation section, Directors' directorships, changes to the settlement deadlines for the receipt of subscription monies on certain share classes and the creation of a new share class type, F Class, in the Fund supplements for the Income Fund II and the Asia Strategic Interest Bond Fund, whose Supplements were also updated on the same date accordingly.

On 30 September 2022, the Supplements for the Asia Strategic Interest Bond Fund and the PIMCO Asia High Yield Bond Fund were updated to change the Dealing Deadline of the Funds from 9.00 a.m. Irish Time on each Dealing Day to 10.00 a.m. Irish Time on each Dealing Day.

On 30 November 2022, the Prospectus and relevant Supplements for the Company were updated in accordance with the Sustainable Finance Disclosure Regulation (EU) 2019/2088 ("SFDR") and noted by the Central Bank to add a pre-contractual Annex to each Article 8 and Article 9 Fund supplement. On the same date, the Promotion of Environmental Characteristics supplement and all references throughout the Prospectus were removed. The Taxonomy Regulation Alignment disclosure in each Article 9 and Article 8 plus Fund Supplement were also removed. On the same date, the Prospectus was updated with Principal Adverse Impacts website disclosure. For further details please see the Sustainable Finance Disclosure Regulation in the unaudited appendix.

The Memorandum and Articles of Association of the Company was amended during the financial year on 15 September 2022.

13. FEES AND EXPENSES

(a) Fees Payable to the Manager

Save for the BN Retail Shares, BM Retail Shares and BE Retail Shares as disclosed in the relevant Fund Supplement, the Unified Fee shall not exceed 2.50% per annum of the NAV of each Fund.

(b) Management Fee

The Manager, in respect of each Fund and as described in the Prospectus, provides or procures investment advisory, administration, depositary and other services in return for which each Fund pays a single Management Fee to the Manager. The Management Fee (as defined in the Prospectus) for each Fund is accrued on each Dealing Day (as defined in the relevant Fund's Supplement) and is payable monthly in arrears. The Manager may pay the Management Fee in full or in part to the Investment Advisors in order to pay for the investment advisory and other services provided by the Investment Advisors and in order for the Investment Advisors to pay for administration, depositary and other services procured for the Funds by the Manager.

The Management Fee for each class of each Fund (expressed as a per annum percentage of its NAV) is as follows:

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
PIMCO Asia High Yield Bond Fund	0.65	0.82	1.55	N/A	N/A
Asia Strategic Interest Bond Fund	0.65	N/A	1.50	N/A	N/A

	Inst'l, G Inst'l, Inv, Admin	H	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
PIMCO Capital	Classes (%)	INSUI (%)	T Class (%)	Class (%)	Class (%)
Securities Fund	0.79	N/A	1.69	0.93	N/A
PIMCO Climate Bond Fund ⁽¹⁾	0.52	N/A	1.42	N/A	N/A
Commodity Real Return Fund	0.74	0.91	1.64	N/A	N/A
PIMCO Credit Opportunities					
Bond Fund	0.90	N/A	1.80	N/A	N/A
Diversified Income Fund Diversified Income Duration Hedged Fund	0.69	0.86 N/A	1.59	N/A N/A	0.55 N/A
Diversified Income	0.70	A1/A	4.60		
ESG Fund	0.72	N/A 1.07	1.62 1.80	N/A	N/A N/A
Dynamic Bond Fund Dynamic Multi-Asset Fund	0.90	1.07	1.85	0.99 N/A	N/A
Emerging Local Bond Fund	0.85	1.02	1.89	N/A	N/A N/A
Emerging Local Bond Fund	0.09	1.00	1.09	IV/A	IW/A
ESG Fund	0.92	N/A	1.92	N/A	N/A
Emerging Markets Bond Fund	0.79	0.96	1.69	N/A	N/A
Emerging Markets Bond ESG Fund	0.89	N/A	1.74	N/A	N/A
Emerging Markets Corporate Bond Fund	0.95	N/A	1.85	N/A	N/A
PIMCO Emerging Markets Opportunities Fund ⁽²⁾	0.65	N/A	1.55	N/A	N/A
Emerging Markets Short- Term Local					
Currency Fund	0.85	N/A	1.75	N/A	N/A
PIMCO ESG Income Fund	0.59	N/A	1.49	0.82	N/A
Euro Bond Fund	0.46	N/A	1.36	N/A	N/A
Euro Credit Fund ⁽³⁾	0.46	0.38	1.36	N/A	N/A
Euro Income Bond Fund	0.49	N/A	1.39	N/A	N/A
Euro Long Average Duration Fund	0.46	N/A	N/A	N/A	N/A
Euro Short-Term Fund ⁽⁴⁾	0.29	N/A	1.04	N/A	N/A
PIMCO European High					
Yield Bond Fund PIMCO European Short-Term	0.55	N/A	1.45	N/A	N/A
Opportunities Fund ⁽⁵⁾	0.32	0.49	0.82	N/A	N/A
Global Advantage Fund	0.70	N/A	1.70	N/A	N/A
Global Bond Fund	0.49	0.66	1.39	0.76	0.39
Global Bond ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Bond Ex-US Fund	0.49	0.66	1.39	N/A	N/A
PIMCO Global Core Asset Allocation Fund	0.95	1.12	2.15	N/A	N/A
Global High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
Global Investment Grade Credit Fund	0.49	0.66	1.39	0.76	0.39
Global Investment Grade Credit ESG Fund	0.52	N/A	1.42	N/A	N/A
Global Low Duration Real Return Fund	0.49	N/A	1.39	N/A	N/A
Global Real Return Fund	0.49	0.66	1.39	0.76	N/A
Income Fund	0.55	0.72	1.45	0.80	N/A
Income Fund II ⁽⁶⁾	0.55	N/A	1.45	N/A	N/A
Inflation Multi-Asset Fund	0.79	0.96	1.69	N/A	N/A
Low Average Duration Fund	0.46	0.63	1.36	0.75	N/A
Low Duration Global Investment Grade Credit Fund	0.49	N/A	1.39	N/A	N/A
Low Duration Income Fund ⁽⁷⁾	0.55	0.72	1.45	N/A	N/A

	Inst'l, G Inst'l, Inv, Admin Classes (%)	H Inst'l (%)	BE Retail BM Retail BN Retail E Class, G Retail, M Retail, N Retail, T Class (%)	R Class (%)	W Class (%)
Low Duration Opportunities Fund	0.49	N/A	1.20	N/A	N/A
Low Duration Opportunities ESG Fund	0.52	N/A	N/A	N/A	N/A
PIMCO MLP & Energy Infrastructure Fund	0.99	N/A	1.89	N/A	N/A
Mortgage Opportunities Fund	0.69	0.86	1.59	N/A	N/A
StocksPLUS™ Fund	0.55	0.72	1.45	N/A	N/A
PIMCO StocksPLUS™ AR Fund	0.69	N/A	N/A	N/A	N/A
Strategic Income Fund	0.79	N/A	1.69	N/A	N/A
Total Return Bond Fund	0.50	0.67	1.40	0.77	N/A
PIMCO TRENDS Managed Futures Strategy Fund	1.40	1.57	2.50	N/A	N/A
UK Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
UK Long Term Corporate Bond Fund	0.46	N/A	N/A	N/A	N/A
US High Yield Bond Fund	0.55	0.72	1.45	0.80	N/A
US Investment Grade Corporate Bond Fund	0.49	0.66	1.39	N/A	N/A
US Short-Term Fund ⁽⁸⁾	0.45	0.62	0.85	N/A	N/A
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- (1) This figure takes account a fee waiver by the Manager at a rate of 0.05% in respect of the Investor Class from 31 May 2021 to 31 May 2023. The fee waiver will expire from 1 June 2023.
- For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.30% p.a. The fee waiver will reduce to 0.15% p.a on 1 June 2023. The fee waiver will expire from 1 June 2024 and may extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.
- The H Institutional Class rate takes into account a fee waiver by the Manager at the rate of 0.25% p.a. The fee waiver will extend until 30 June 2023 and will expire from 01 July 2023.
- The Institutional Class and the E Class rates take into account a fee waiver by the Manager at a rate of 0.11% p.a. from 31 May 2021. The fee waiver will expire from 19 January 2024.
- The Institutional and H Institutional Class rates take into account a fee waiver by the Manager of 0.14% p.a. The E Class rate takes account of a fee waiver by the Manager at the rate of 0.54% p.a. The fee waiver will expire from 18 January 2024.
- For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.04% p.a. The fee waiver expired on 01 January 2023.
- For all Classes the figure takes account of a fee waiver by the Manager at the rate of 0.05% p.a. The fee waiver for all classes was extended to 31 December 2022 and expired on 01 January 2023.
- The E Class, G Retail and M Retail rates takes into account a fee waiver by the Manager at the rate of 0.30% p.a. The fee waivers will extend until such time as the Manager, on prior written notice to shareholders in the Fund, decides to discontinue or disapply this fee or to reduce it for any future period.

The Diversified Income ESG Fund, Emerging Local Bond Fund ESG Fund and Low Duration Opportunities ESG Fund launched during the financial year.

The Management Fees for all Funds (except Inflation Multi-Asset Fund, PIMCO MLP & Energy Infrastructure Fund and Strategic Income Fund) were unchanged from 31 December 2021 with the exception of fee waiver amendments noted above.

The Management Fee attributable to the H Institutional, BE Retail, BM Retail, BN Retail, E Class, G Retail, M Retail, N Retail and T Class share classes is generally higher than the Management Fee attributable to the other share classes. From this higher fee the Manager may pay for the expense of distribution, intermediary and other services rendered to shareholders in these share classes of the Funds directly or indirectly by distributors or broker dealers, banks, financial intermediaries, or other intermediaries. Given the fixed nature of the Management Fee, the Manager, and not shareholders, takes the risk of any price increases in the cost of the services covered by the Management Fee and takes the risk of expense levels relating to such services increasing above the Management Fee as a result of

a decrease in net assets. Conversely, the Manager, and not shareholders, would benefit from any price decrease in the cost of services covered by the Management Fee, including decreased expense levels, as a percentage of net assets, resulting from an increase in net assets.

Due to the nature of the Z Class offering there is no Management Fee disclosed on the Statement of Operations (the Z Class is offered primarily for other Funds of the Company or for direct investment by institutional investors who have entered into an investment management or other agreement with the Investment Advisors or a PIMCO affiliate) and in an effort to avoid the duplication of fees, the Management Fee for the Z Class will be set at 0.00% per annum.

(c) Investment Advisory Services

On behalf of the Company, the Manager provides and/or procures investment advisory services. Such services include the investment and reinvestment of the assets of each Fund. The fees of the Investment Advisors (together with VAT, if any thereon) are paid by the Manager from the Management Fee.

(d) Administration, Depositary Services and Other Services

On behalf of the Company, the Manager provides and/or procures administration, depositary and other services. Such services include administration, transfer agency, fund accounting, depositary and sub-depositary in respect of each Fund. The fees and expenses of the Administrator and Depositary (together with VAT, if any thereon) are paid by the Manager from the Management Fee, or by the Investment Advisors.

On behalf of the Company, the Manager provides and/or procures certain other services. These may include listing broker services, paying agent and other local representative services, accounting, audit, legal and other professional advisor services, company secretarial services, printing, publishing and translation services, and the provision and co-ordination of certain supervisorial, administrative and shareholder services necessary for operation of the Funds. Fees and any ordinary expenses in relation to these services (together with VAT, if any thereon) are paid by the Manager, or by the Investment Advisors on behalf of the Manager, from the Management Fee.

The Funds will bear other expenses related to their operation that are not covered by the Management Fee which may vary and affect the total level of expenses within the Funds including, but not limited to, taxes and governmental fees, brokerage fees, commissions and other transaction expenses (including, but not limited to, fees and expenses related to due diligence on investments and potential investments and/or related to negotiations of such transactions), costs of borrowing money including interest expenses, establishment costs, extraordinary expenses (such as litigation and indemnification expenses) and fees and expenses of the Company's Independent Directors and their counsel.

The Company paid the Independent Directors fees of €180,000 during the financial year ended 31 December 2022 (31 December 2021: €180,000). In addition, each Independent Director is reimbursed for any reasonable out-of-pocket expenses. Non-Independent Directors are not entitled to separate remuneration for their directorship of the Funds. Directors' fees are a component of "Other expenses" on the Statement of Operations.

The following table sets out the fees the Company was charged by the statutory auditors during the financial years ended 31 December 2022 and 31 December 2021. The fees in the table below are exclusive of VAT.

Auditors' Remuneration	31-Dec-2022	31-Dec-2021
Audit of entity financial statements	€ 636,152	€ 567,652
Other assurance services	0	0
Tax advisory services	0	0
Other non-audit services	0	0

Service Fee The Service Fee which applies to the Investor Classes only is paid to the Manager and may be used to reimburse broker-dealers, financial intermediaries, or other intermediaries that provide services in connection with the distribution and marketing of shares and/or the provision of certain shareholder services or the administration of plans or programmes that use Fund shares as their funding medium, and to reimburse other related expenses (as defined in the relevant Fund's Supplement). The services are provided directly by the Manager or indirectly through broker-dealers, financial intermediaries, or other intermediaries to all shareholders of the

Investor Classes. The same services apply to all shareholders of the Investor Classes for the fees levied. These services may include responding to shareholder inquiries about the Funds and their performance; assisting shareholders with purchases, redemptions and exchanges of shares; maintaining individualised account information and providing account statements for shareholders; and maintaining other records relevant to a shareholder's investment in the Funds.

Plans or programmes that use Fund shares as their funding medium may include unit-linked insurance products and pension, retirement or savings plans maintained by employers. All shareholders in the Investor Classes will receive services pursuant to agreements entered into with financial intermediaries with whom those shareholders have a servicing relationship. The Service Fee is calculated on the basis of 0.35% per annum of the NAV of each Fund attributable to the Investor Classes. The Service Fees were unchanged from 31 December 2021. The Service Fee is paid out of the NAV attributable to the Investor Classes of the NAV of those Funds. The Service Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Manager may retain for its own benefit in whole or in part any Service Fee not payable to broker dealers, financial intermediaries or other intermediaries.

Trail Fee The Trail Fee which applies to Administrative Classes is paid to the Distributor for personal services rendered to shareholders of the Funds and the maintenance of shareholder accounts, including compensation to, and expenses (including telephone and overhead expenses) of, financial consultants or other employees of participating or introducing brokers, certain banks and other financial intermediaries who assist in the processing of purchase or redemption requests or the processing of dividend payments, who provide information periodically to shareholders showing their positions in a Fund's shares, who forward communications from the Company to shareholders, who render ongoing advice concerning the suitability of particular investment opportunities offered by the Funds in light of the shareholders' needs, who respond to inquiries from shareholders relating to such services, or who train personnel in the provision of such services.

The services are provided directly by the Distributor or indirectly through broker-dealer, banks, financial intermediaries, or other intermediaries to all shareholders of Administrative Classes. The Trail Fee is calculated on the basis of 0.50% per annum of the NAV of each Fund, with the exception of the StocksPLUS™ Fund where calculated on the basis of 0.75% per annum, attributable to the Administrative Classes. The Trail Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Trail Fee not payable to broker-dealers, banks, financial intermediaries or other intermediaries.

The Trail Fees were unchanged from 31 December 2021.

(e) Distribution Fee

The Distribution Fee which applies to T Class Shares, BN Retail Shares, BM Retail Shares and BE Retail Shares is paid to the Distributor for services rendered to shareholders of the Funds.

The services are provided directly by the Distributor or indirectly through broker-dealers, banks, financial intermediaries, or other intermediaries to all shareholders of T Class share. The Distribution Fee is calculated on the basis of 0.40% per annum of the NAV of each Fund attributable to the T Class share, with the exception to the PIMCO Asia High Yield Bond Fund, PIMCO Credit Opportunities Bond Fund, Dynamic Bond Fund, Euro Bond Fund, Global Bond Fund, Global Bond Ex-US Fund, Global Low Duration Real Return Fund, Global Real Return Fund, Low Duration Opportunities Fund, PIMCO MLP & Energy Infrastructure Fund and Total Return Bond Fund which attract a Distribution Fee of 0.30% per annum of the NAV of the Fund attributable to the T Class share.

In respect of the BE Retail, BM Retail and BN Retail share classes only, where disclosed in the relevant Supplement, the Distribution Fee may be up to 1% of the NAV and therefore the Unified Fee may exceed 2.50% of the NAV.

The Distributor Fee for each Fund is accrued on each Dealing Day and is payable monthly in arrears. The Distributor may retain for its own benefit in whole or in part any Distribution Fee not payable to broker-dealers, banks, financial intermediaries or other intermediaries.

(f) Expense Limitation (including Management Fee Waiver and Recoupment)

The Manager has agreed with the Company, pursuant to the Management Agreement between the Company and the Manager dated as of 28 January 1998, as amended, to manage total annual fund operating expenses for any Class of Fund, by waiving, reducing or reimbursing all or any portion of its Management Fee, to the extent that (and for such period of time that) such operating expenses would exceed, due to the payment of establishment costs and pro rata Directors' Fees, the sum of such Class of such Fund's Management Fee (prior to the application of any applicable Management Fee waiver), any Service or Trail Fees, as applicable, and other expenses borne by such Fund's share Class not covered by the Management Fee as described above (other than establishment costs and pro rata Directors' fees), plus 0.0049% per annum (calculated on a daily basis based on the NAV of the Fund).

In any month in which the Management Agreement is in effect, the Manager may recoup from a Fund any portion of the Management Fee waived, reduced or reimbursed pursuant to the Management Agreement (the "Reimbursement Amount") during the previous 36 months, provided that such amount paid to the Manager will not 1) exceed 0.0049% per annum of the Class of the applicable Fund's average net assets (calculated on a daily basis); 2) exceed the total Reimbursement Amount; 3) include any amounts previously reimbursed to the Manager; or 4) cause any Class of a Fund to maintain a net negative yield.

The Management Fee as disclosed in the Statement of Operations is recognised gross of the relevant management fee waiver where applicable. Management fee waivers are recognised within Reimbursement by Investment Advisors in the Statement of Operations. The Management Fee is paid to the Manager net of the waiver.

14. RELATED PARTY TRANSACTIONS

The Manager, Investment Advisors, Distributors and Directors are related parties. Fees payable to these parties are disclosed in Note 13, where applicable.

At 31 December 2022, the Manager held 1,786,291 (31 December 2021: 2,203,631) shares of the US Short-Term Fund.

Each of the Funds may invest in the other Funds of the Company and/or other collective investment schemes managed by the Investment Advisor or entities affiliated with the Investment Advisor ("Affiliated Fund").

The following Funds held cross umbrella investments for the financial year ended 31 December 2022 and 31 December 2021. These cross umbrella investments have been eliminated for the presentation purposes of the Company total of the Funds.

	31-Dec-2022		
Fund	Cross Umbrella Investment		
Diversified Income Fund	PIMCO Asia High Yield Bond Fund		
Diversified Income Fund	Asia Strategic Interest Bond Fund		
Diversified Income Fund	PIMCO European High Yield Bond Fund		
Diversified Income Fund	US Short-Term Fund		
Diversified Income Duration Hedged Fund	PIMCO Asia High Yield Bond Fund		
Diversified Income Duration Hedged Fund	Asia Strategic Interest Bond Fund		
Diversified Income Duration Hedged Fund	PIMCO European High Yield Bond Fund		
Diversified Income Duration Hedged Fund	US Short-Term Fund		
Dynamic Bond Fund	PIMCO Asia High Yield Bond Fund		
Dynamic Bond Fund	Asia Strategic Interest Bond Fund		
Dynamic Bond Fund	US Short-Term Fund		
Dynamic Multi-Asset Fund	PIMCO Capital Securities Fund		
Dynamic Multi-Asset Fund	Income Fund		
Dynamic Multi-Asset Fund	PIMCO TRENDS Managed Futures Strategy Fund		
Emerging Local Bond Fund	Asia Strategic Interest Bond Fund		
Emerging Local Bond Fund	Emerging Local Bond ESG Fund		

21 Dec 2022

Fund

Emerging Local Bond Fund

Emerging Markets Bond Fund

Euro Income Bond Fund Global Bond Fund

Global Bond Fund Global Bond Fund

Global Bond Fund

Global Bond Fund

Global Bond ESG Fund

US High Yield Bond Fund

Global High Yield Bond Fund Global High Yield Bond Fund Global Investment Grade Credit Fund Global Investment Grade Credit Fund Global Investment Grade Credit Fund Low Average Duration Fund Low Duration Opportunities Fund Low Duration Opportunities Fund Total Return Bond Fund

Fund

Diversified Income Fund Diversified Income Fund Diversified Income Fund Diversified Income Fund Diversified Income Duration Hedged Fund Dynamic Bond Fund Dynamic Bond Fund Dynamic Bond Fund Dynamic Multi-Asset Fund Dynamic Multi-Asset Fund Emerging Local Bond Fund **Emerging Local Bond Fund** Emerging Markets Bond Fund Emerging Markets Bond Fund Euro Income Bond Fund Euro Income Bond Fund Global Bond ESG Fund

PIMCO Global Core Asset Allocation Fund Global High Yield Bond Fund Global High Yield Bond Fund Global Investment Grade Credit Fund Global Investment Grade Credit Fund Global Investment Grade Credit Fund Low Average Duration Fund Low Duration Opportunities Fund Low Duration Opportunities Fund Total Return Bond Fund US High Yield Bond Fund US Investment Grade Corporate Bond Fund US Investment Grade Corporate

Bond Fund

31-Dec-2022

Cross Umbrella Investment

PIMCO Emerging Markets Opportunities Fund

PIMCO Emerging Markets Opportunities Fund

PIMCO European High Yield Bond Fund PIMCO Emerging Markets Opportunities Fund

Global Bond Ex-US Fund

PIMCO European High Yield Bond Fund UK Corporate Bond Fund

US Short-Term Fund

Global Investment Grade Credit ESG Fund

PIMCO Asia High Yield Bond Fund PIMCO European High Yield Bond Fund PIMCO Asia High Yield Bond Fund Asia Strategic Interest Bond Fund PIMCO European High Yield Bond Fund US Short-Term Fund PIMCO Asia High Yield Bond Fund

Asia Strategic Interest Bond Fund US Short-Term Fund PIMCO Asia High Yield Bond Fund

31-Dec-2021

Cross Umbrella Investment

PIMCO Asia High Yield Bond Fund Asia Strategic Interest Bond Fund PIMCO European High Yield Bond Fund US Short-Term Fund

PIMCO Asia High Yield Bond Fund

Asia Strategic Interest Bond Fund

PIMCO European High Yield Bond Fund

US Short-Term Fund PIMCO Asia High Yield Bond Fund Asia Strategic Interest Bond Fund US Short-Term Fund PIMCO Capital Securities Fund Income Fund PIMCO Asia High Yield Bond Fund Asia Strategic Interest Bond Fund PIMCO Asia High Yield Bond Fund Asia Strategic Interest Bond Fund PIMCO European High Yield Bond Fund US Short-Term Fund PIMCO European High Yield Bond Fund Global Bond Ex-US Fund **UK Corporate Bond Fund** US Short-Term Fund Global Investment Grade Credit

Mortgage Opportunities Fund PIMCO Asia High Yield Bond Fund PIMCO European High Yield Bond Fund PIMCO Asia High Yield Bond Fund Asia Strategic Interest Bond Fund PIMCO European High Yield Bond Fund US Short-Term Fund PIMCO Asia High Yield Bond Fund Asia Strategic Interest Bond Fund US Short-Term Fund PIMCO Asia High Yield Bond Fund

PIMCO Asia High Yield Bond Fund Asia Strategic Interest Bond Fund

Certain Funds invest in the Z Class of the PIMCO China Bond Fund, a Fund of PIMCO Specialty Funds Ireland p.l.c. and PIMCO US Dollar Short-Term Floating NAV Fund, a Fund of PIMCO Select Funds plc, which are considered as Affiliated Funds. Due to the nature of the Z Class offering and in an effort to avoid the duplication of fees, the Management Fee for the Z Class of both funds is set at 0.00% per annum.

Certain Funds invest into the Funds of PIMCO ETFs plc: PIMCO Euro Short-Term High Yield Corporate Bond Index UCITS ETF, PIMCO Euro Short Maturity UCITS ETF, PIMCO Sterling Short Maturity UCITS ETF and PIMCO US Dollar Short Maturity UCITS ETF, and these are considered as Affiliated Funds. Since these Funds do not offer a zero fee share class, Management Fees are paid by both the Fund investing and the underlying Affiliated Fund. Therefore, an Investment Advisory Fee Waiver is offset prior to payment by the investing Fund to the Manager, which is accounted for on the Statement of Operations within Reimbursement by Investment Advisors.

During the financial years ended 31 December 2022 and 31 December 2021, the Funds below engaged in purchases and sales of securities among Affiliated Funds, purchases and sales relating to cross-investments and purchases and sales of investments into Affiliated Funds (amounts in thousands):

	31-Dec	-2022
Fund	Purchases	Sales
PIMCO Asia High Yield Bond Fund	\$ 908,623	\$ 895,972
Asia Strategic Interest Bond Fund	129,084	124,231
PIMCO Capital Securities Fund	190,635	542,608
PIMCO Climate Bond Fund	449	22,179
Commodity Real Return Fund	85,291	5,900
PIMCO Credit Opportunities Bond Fund	5,183	8,342
Diversified Income Fund	638,902	1,645,597
Diversified Income Duration Hedged Fund	75,129	141,980
Diversified Income ESG Fund	200	200
Dynamic Bond Fund	441,881	264,103
Dynamic Multi-Asset Fund	104,045	26,348
Emerging Local Bond Fund	1,837,395	1,892,204
Emerging Markets Bond Fund	1,462,642	1,981,418
Emerging Markets Bond ESG Fund	210,705	83,931
Emerging Markets Corporate Bond Fund	92,941	88,297
PIMCO Emerging Markets Opportunities Fund	119,731	128,393
Emerging Markets Short-Term Local Currency Fund	1,000	1,438
Euro Bond Fund	265,381	223,907
Euro Credit Fund	80,580	117,241
Euro Income Bond Fund	254,310	373,646
Euro Long Average Duration Fund	19,622	16,672
Euro Short-Term Fund	71,651	76,393
PIMCO European High Yield Bond Fund	12,406	8,873
PIMCO European Short-Term	12/100	0,075
Opportunities Fund	39,660	47,565
Global Advantage Fund	153,288	145,735
Global Bond Fund	1,056,550	1,129,083
Global Bond ESG Fund	9,751	15,801
Global Bond Ex-US Fund	641,210	604,043
PIMCO Global Core Asset Allocation Fund	680,984	811,602
Global High Yield Bond Fund	727,445	1,125,258
Global Investment Grade Credit Fund	3,785,028	4,629,158
Global Investment Grade Credit ESG Fund	87,522	194,414
Global Low Duration Real Return Fund	232,291	226,698
Global Real Return Fund	837,486	812,145
Income Fund	1,603,346	2,928,690
Income Fund II	15,740	16,700
Inflation Multi-Asset Fund	87,463	56,410
Low Average Duration Fund	552,743	550,289
Low Duration Global Investment Grade Credit Fund	359,824	340,371
Low Duration Income Fund	181,275	178,894
Low Duration Opportunities Fund	491,198	704,279
Low Duration Opportunities ESG Fund	100	100
PIMCO MLP & Energy Infrastructure Fund	21,008	18,700
Mortgage Opportunities Fund	1,108,810	1,242,395
StocksPLUS [™] Fund	150,012	544,833

Notes to Financial Statements (Cont.)

	31-Dec-2022		
Fund	Purchases	Sales	
PIMCO StocksPLUS™ AR Fund	\$ 410	\$ 600	
Strategic Income Fund	339,690	329,066	
Total Return Bond Fund	447,487	642,290	
PIMCO TRENDS Managed Futures Strategy Fund	116,658 79,6		
UK Corporate Bond Fund	12,034 18,98		
UK Long Term Corporate Bond Fund	e Bond Fund 33,666 11		
US High Yield Bond Fund	909,401	1,318,576	
US Investment Grade Corporate Bond Fund	344,028	348,295	
US Short-Term Fund	498,555	563,279	

	31-Dec-2021		
	-		
Fund	Purchases	Sales	
PIMCO Asia High Yield Bond Fund	\$ 930,487	\$ 627,852	
Asia Strategic Interest Bond Fund PIMCO Capital Securities Fund	165,995	157,516	
PIMCO Capital Securities Fund PIMCO Climate Bond Fund	842,578	1,282,906	
Commodity Real Return Fund	12,181	36,255	
PIMCO Credit Opportunities Bond Fund	85,802 48,254	2,857	
Diversified Income Fund	709,844	56,216 846,494	
Diversified Income Duration Hedged Fund	162,297	194,020	
Dynamic Bond Fund	685,201	652,706	
Dynamic Multi-Asset Fund	68,805	032,700	
Emerging Local Bond Fund	2,803,551	3,028,245	
Emerging Markets Bond Fund	2,226,141	2,506,979	
Emerging Markets Bond ESG Fund	400,193	195,636	
Emerging Markets Corporate Bond Fund	125,375	117,717	
PIMCO Emerging Markets	125,575	117,717	
Opportunities Fund	146,141	149,062	
Emerging Markets Short-Term Local Currency Fund	5,796	5,138	
PIMCO ESG Income Fund	38,088	37,501	
Euro Bond Fund	409,047	675,330	
Euro Credit Fund	244,089	268,477	
Euro Income Bond Fund	289,126	338,915	
Euro Long Average Duration Fund	9,199	18,917	
Euro Short-Term Fund	130,792	29,055	
PIMCO European High Yield Bond Fund	0	10,407	
PIMCO European Short-Term			
Opportunities Fund	78,910	54,093	
Global Advantage Fund	133,329	132,261	
Global Bond Fund	1,872,859	1,915,889	
Global Bond ESG Fund	31,687	59,669	
Global Bond Ex-US Fund	321,477	316,136	
PIMCO Global Core Asset Allocation Fund	558,323	413,432	
Global High Yield Bond Fund	1,747,596	1,870,595	
Global Investment Grade Credit Fund	6,186,283	9,924,519	
Global Investment Grade Credit ESG Fund	147,939	108,832	
Global Low Duration Real Return Fund	220,996	234,412	
Global Real Return Fund	545,874	423,198	
Income Fund	15,696,715	15,975,225	
Income Fund II	7,602	4,900	
Inflation Multi-Asset Fund	83,666	70,300	
Low Average Duration Fund	246,591	234,632	
Low Duration Global Investment Grade Credit Fund	267,013	155,242	
Low Duration Income Fund	338,363	223,065	
Low Duration Opportunities Fund	1,085,237	858,876	
PIMCO MLP & Energy Infrastructure Fund	44,210	35,000	
Mortgage Opportunities Fund	2,344,185	2,305,270	
StocksPLUS™ Fund	205,747	165,929	
PIMCO StocksPLUS™ AR Fund	701	400	
Strategic Income Fund	350,865	387,451	
Total Return Bond Fund	872,762	1,201,072	
PIMCO TRENDS Managed Futures Strategy Fund	30,407	29,700	
UK Corporate Bond Fund	13,283	261,176	
UK Long Term Corporate Bond Fund	9,780	31,686	
US High Yield Bond Fund	1,675,695		
US Investment Grade Corporate Bond Fund	248,414	1,761,476 288,579	
US Short-Term Fund	74,780	775,389	
OS SHOIL-TEITHT WITE	74,700	113,309	

The following table reflects the value of the outstanding shares owned by the Allianz Group, Funds of the Company, Funds affiliated with the Company and employees of the Investment Advisors, as related parties of the Company, over 20% of Net Assets of the Fund, as at 31 December 2022 and 31 December 2021.

31-Dec-2022	31-Dec-2021
,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	% Owned
21.53	N/A
49.24	55.13
23.94	N/A
21.78	N/A
25.65	25.07
100.00	N/A
25.10	N/A
100.00	N/A
22.87	34.74
57.57	N/A
26.22	22.84
30.16	20.77
21.29	26.26
98.78	95.52
31.55	N/A
65.44	34.62
40.67	91.35
29.48	N/A
100.00	N/A
50.65	N/A
84.86	94.07
47.13	N/A
31.95	38.70
	% Owned 21.53 49.24 23.94 21.78 25.65 100.00 25.10 100.00 22.87 57.57 26.22 30.16 21.29 98.78 31.55 65.44 40.67 29.48 100.00 50.65 84.86 47.13

Funds where shareholders, excluding the Allianz Group, Funds of the Company, Funds affiliated with the Company and employees of the Investment Advisors, own more than 20% of the Net Assets of the Fund, are separately disclosed in Note 16.

During the financial year ended 31 December 2022, the Income Fund sold securities of US\$136,931 (31 December 2021: US\$Nil) to Repack Bond Collateral Ltd. (the "Entity"), an exempted company incorporated with limited liability under the laws of the Cayman Islands, which is a related party of the Investment Advisor. There are no fees paid to the Investment Advisors by the Entity. At 31 December 2022, the Income Fund held 9,694 Notes (31 December 2021: 9,694 Notes) of BNP Paribas Issuance BV., which is secured by notes issued by the Entity. During the financial year, the Entity paid the Income Fund total distributions of US\$ 43,624 (31 December 2021: US\$32,746) and drawdowns of US\$Nil (31 December 2021: US\$260,225).

Directors' and Secretary's Interests in Shares and Contracts

At 31 December 2022, V. Mangala Ananthanarayanan held 8,187.77 (31 December 2021: 8,187.77) shares of the PIMCO Asia High Yield Bond Fund, 5,319.15 (31 December 2021: Nil) shares of the PIMCO Capital Securities Fund, 8,757.87 (31 December 2021: 8,757.87) shares of the Dynamic Multi-Asset Fund, 3,619.69 (31 December 2021: Nil) shares of the Global Bond Fund and 27,543.65 (31 December 2021: 22,028.26) shares of the Income Fund, all Funds of the Company.

At 31 December 2022, Ryan P. Blute held 5,387.93 (31 December 2021: 5,387.93) shares of the PIMCO Asia High Yield Bond Fund, 24,131.27 (31 December 2021: 24,131.27) shares of the Low Average Duration Fund and 82,494.63 (31 December 2021: 72,957.20) shares of the Low Duration Income Fund, all Funds of the Company.

At 31 December 2022, Craig A. Dawson held 18,118.23 (31 December 2021: 18,118.23) shares of the PIMCO Capital Securities Fund, 97,370.98 (31 December 2021: 97,370.98) shares of the Low Duration Income Fund and 92,850.51 (31 December 2021: 92,850.51) shares of the Low Duration Opportunities Fund, all Funds of the Company.

At 31 December 2022, David M. Kennedy held 4,449.56 (31 December 2021: 4,729.05) shares of the Emerging Markets Bond Fund and 16,786.79 (31 December 2021: 16,786.79) shares of the PIMCO Global Core Asset Allocation Fund, both Funds of the Company.

No other Directors held interest in the shares of the Company during the financial years ended 31 December 2022 and 31 December 2021.

The Secretary held no interest in the shares of the Company during the financial years ended 31 December 2022 and 31 December 2021.

The Company had no employees during the financial years ended 31 December 2022 or 31 December 2021.

15. EXCHANGE RATES

For the purposes of combining the financial statements, to arrive at Company figures (required under Irish Company law), the amounts on the Statement of Assets and Liabilities have been translated at the exchange rate ruling at 31 December 2022 from Euro to U.S. Dollar (USD/EUR 0.93699) (31 December 2021: USD/EUR 0.87935) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.83132) (31 December 2021: USD/ GBP 0.73831). The amounts on the Statement of Operations and the Statement of Changes in Net Assets have been translated at an average exchange rate for the financial year ended 31 December 2022 from Euro to U.S. Dollar (USD/EUR 0.95111) (31 December 2021: USD/EUR 0.84577) and from British Pound Sterling to U.S. Dollar (USD/GBP 0.81159) (31 December 2021: USD/GBP 0.72716).

The following table reflects the exchange rates used to convert to British Pound Sterling, Euro and U.S. Dollar, the functional currencies of Funds of the Company, the investments and other assets and liabilities denominated in currencies other than each Fund's functional currency.

The exchange rates for Argentine Peso ("ARS") at 31 December 2022 are inclusive of a 83% discount (31 December 2021: 96%), due to a gap between Argentina's official and unofficial exchange rates.

Foreign	31-Dec-2022 Presentation Currency					
Currency	EUR GBP USD					
AED	N/A	N/A	3.67265			
ARS	346.74937	N/A	324.90000			
AUD	1.57377	1.77380	1.47460			
BRL	5.63481	N/A	5.27975			
CAD	1.44607	1.62987	1.35495			
CHF	0.98742	N/A	0.92520			
CLP	909.24323	N/A	851.95000			
CNH	7.38414	8.32269	6.91885			
CNY	7.41920	8.36220	6.95170			
COP	5,174.97022	N/A	4,848.88500			
CZK	24.15399	N/A	22.63200			
DKK	7.43643	8.38163	6.96785			
DOP	N/A	N/A	56.22000			
EGP	N/A	N/A	24.75500			
EUR (or €)	1.00000	1.12710	0.93699			
GBP (or £)	0.88723	1.00000	0.83132			
GHS	N/A	N/A	10.20000			
HKD	8.32983	N/A	7.80495			
HUF	400.44985	N/A	375.21670			
IDR	16,614.40701	N/A	15,567.50000			
ILS	3.76579	N/A	3.52850			
INR	88.29355	N/A	82.73000			
JPY (or ¥)	140.81824	158.71670	131.94500			
KES	N/A	N/A	123.40000			
KRW	1,349.53703	N/A	1,264.50000			
KZT	N/A	N/A	462.72000			
MXN	20.79776	23.44122	19.48725			
MYR	N/A	N/A	4.40500			
NGN	N/A	N/A	460.75000			

Foreign Currency EUR GBP USD NOK 10.51348 11.84977 9.85100 NZD 1.68748 1.90197 1.58115 PEN 4.06996 N/A 3.81350 PHP N/A N/A 55.72750 PLN 4.68122 N/A 4.38625 RON N/A N/A 4.63605 RSD N/A N/A 109.92500 RUB 77.90922 N/A 73.00000 SEK 11.12021 12.53362 10.41950 SGD 1.43140 1.61333 1.34120 THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 VND N/A N/A N/A 39.76500 VND N/A N/A 17.01500 <		31-Dec-2022				
NOK 10.51348 11.84977 9.85100 NZD 1.68748 1.90197 1.58115 PEN 4.06996 N/A 3.81350 PHP N/A N/A 55.72750 PLN 4.68122 N/A 4.38625 RON N/A N/A 109.92500 RUB 77.90922 N/A 73.00000 SEK 11.12021 12.53362 10.41950 SGD 1.43140 1.61333 1.34120 THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 17.01500		Presentation Currency				
NZD 1.68748 1.90197 1.58115 PEN 4.06996 N/A 3.81350 PHP N/A N/A 55.72750 PLN 4.68122 N/A 4.38625 RON N/A N/A 4.63605 RSD N/A N/A 109.92500 RUB 77.90922 N/A 73.00000 SEK 11.12021 12.53362 10.41950 SGD 1.43140 1.61333 1.34120 THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 17.01500	Currency	EUR	GBP	USD		
PEN 4.06996 N/A 3.81350 PHP N/A N/A 55.72750 PLN 4.68122 N/A 4.38625 RON N/A N/A 4.63605 RSD N/A N/A 109.92500 RUB 77.90922 N/A 73.00000 SEK 11.12021 12.53362 10.41950 SGD 1.43140 1.61333 1.34120 THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 17.01500	NOK	10.51348	11.84977	9.85100		
PHP N/A N/A 55.72750 PLN 4.68122 N/A 4.38625 RON N/A N/A 4.63605 RSD N/A N/A 109.92500 RUB 77.90922 N/A 73.00000 SEK 11.12021 12.53362 10.41950 SGD 1.43140 1.61333 1.34120 THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 17.01500	NZD	1.68748	1.90197	1.58115		
PLN 4.68122 N/A 4.38625 RON N/A N/A 4.63605 RSD N/A N/A 109.92500 RUB 77.90922 N/A 73.00000 SEK 11.12021 12.53362 10.41950 SGD 1.43140 1.61333 1.34120 THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 23,575.00000 ZAR 18.15925 N/A 17.01500	PEN	4.06996	N/A	3.81350		
RON N/A N/A 4.63605 RSD N/A N/A 109.92500 RUB 77.90922 N/A 73.00000 SEK 11.12021 12.53362 10.41950 SGD 1.43140 1.61333 1.34120 THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 23,575.00000 ZAR 18.15925 N/A 17.01500	PHP	N/A	N/A	55.72750		
RSD N/A N/A 109.92500 RUB 77.90922 N/A 73.00000 SEK 11.12021 12.53362 10.41950 SGD 1.43140 1.61333 1.34120 THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 17.01500 ZAR 18.15925 N/A 17.01500	PLN	4.68122	N/A	4.38625		
RUB 77.90922 N/A 73.00000 SEK 11.12021 12.53362 10.41950 SGD 1.43140 1.61333 1.34120 THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 17.01500 ZAR 18.15925 N/A 17.01500	RON	N/A	N/A	4.63605		
SEK 11.12021 12.53362 10.41950 SGD 1.43140 1.61333 1.34120 THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 23,575.00000 ZAR 18.15925 N/A 17.01500	RSD	N/A	N/A	109.92500		
SGD 1.43140 1.61333 1.34120 THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 23,575.00000 ZAR 18.15925 N/A 17.01500	RUB	77.90922	N/A	73.00000		
THB N/A N/A 34.63500 TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 23,575.00000 ZAR 18.15925 N/A 17.01500	SEK	11.12021	12.53362	10.41950		
TRY 19.97838 22.51769 18.71950 TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 23,575.00000 ZAR 18.15925 N/A 17.01500	SGD	1.43140	1.61333	1.34120		
TWD 32.80245 N/A 30.73550 UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 23,575.00000 ZAR 18.15925 N/A 17.01500	THB	N/A	N/A	34.63500		
UGX N/A N/A 3,720.00000 USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 23,575.0000 ZAR 18.15925 N/A 17.01500	TRY	19.97838	22.51769	18.71950		
USD (or \$) 1.06725 1.20290 1.00000 UYU N/A N/A 39.76500 VND N/A N/A 23,575.00000 ZAR 18.15925 N/A 17.01500	TWD	32.80245	N/A	30.73550		
UYU N/A N/A 39.76500 VND N/A N/A 23,575.00000 ZAR 18.15925 N/A 17.01500	UGX	N/A	N/A	3,720.00000		
VND N/A N/A 23,575.00000 ZAR 18.15925 N/A 17.01500	USD (or \$)	1.06725	1.20290	1.00000		
ZAR 18.15925 N/A 17.01500	UYU	N/A	N/A	39.76500		
	VND	N/A	N/A	23,575.00000		
ZMW N/A N/A 18.07500	ZAR	18.15925	N/A	17.01500		
	ZMW	N/A	N/A	18.07500		

	31-Dec-2021 Presentation Currency				
Foreign Currency	EUR GBP USD				
AED	N/A	N/A	3.67305		
ARS	228.82733	N/A	201.22000		
AUD	1.56413	1.86294	1.37542		
BRL	6.33420	N/A	5.57000		
CAD	1.43645	1.71087	1.26315		
CHF	1.03616	N/A	0.91115		
CLP	968.89418	N/A	852.00000		
CNH	7.23151	8.61302	6.35905		
CNY	7.24777	N/A	6.37335		
COP	4.628.40293	N/A	4.070.00000		
CZK	24.84997	N/A	21.85190		
DKK	7.43757	8.85844	6.54025		
DOP	N/A	N/A	57.26000		
EGP	N/A	N/A	15.71000		
EUR (or €)	1.00000	1.19104	0.87935		
GBP (or £)	0.83960	1.00000	0.73831		
GHS	N/A	N/A	6.17500		
HKD	8.86595	N/A	7.79630		
HUF	368.56496	N/A	324.09870		
IDR	16,207.93925	N/A	14,252.50000		
ILS	3.53942	N/A	3.11240		
INR	84.53448	N/A	74.33565		
JPY (or ¥)	130.95424	155.97170	115.15500		
KRW	1,351.84619	N/A	1,188.75000		
KZT	N/A	N/A	434.80500		
MXN	23.27279	27.71882	20.46500		
MYR	N/A	N/A	4.16600		
NGN	N/A	N/A	413.75000		
NOK	10.02817	11.94395	8.81830		
NZD	1.66099	N/A	1.46060		
PEN	4.53828	N/A	3.99075		
PHP	N/A	N/A	50.99250		
PLN	4.58337	N/A	4.03040		
RON	N/A	N/A	4.35170		
RSD	N/A	N/A	103.39000		
RUB	85.29709	N/A	75.00625		
SEK	10.29604	12.26299	9.05385		
SGD	1.53312	1.82600	1.34815		
THB	N/A	N/A	33.40500		
TRY	15.10173	17.98676	13.27975		
TWD	31.46291	N/A	27.66700		
UAH	N/A	N/A	27.28250		

Notes to Financial Statements (Cont.)

Foreign	31-Dec-202 resentation Cu	•	
Currency	EUR	GBP	USD
UGX	N/A	N/A	3,545.00000
USD (or \$)	1.13720	1.35445	1.00000
UYU	N/A	N/A	44.70000
VND	N/A	N/A	22,790.00000
ZAR	18.14971	N/A	15.96000
ZMW	N/A	N/A	16.66810

16. FINANCIAL RISKS

The main risks arising from the Company's financial instruments are market price, foreign currency, interest rate, liquidity, credit and counterparty risks.

(a) Market Price Risk

Market risk arises mainly from uncertainty about future prices of financial instruments held. It represents the potential loss of each Fund might suffer through holding market positions in the face of adverse price movements. The Investment Advisors consider the asset allocation of the portfolio in order to minimise the risk associated with particular countries or industry sectors whilst continuing to follow the Funds' investment objectives.

The Investment Advisors use a number of quantitative techniques to assess the impact of market risks including credit events, changes in interest rates, credit spreads and recovery values on the Funds' investment portfolio.

The Investment Advisors use Value at Risk ("VaR") analysis, a technique widely used by financial institutions to quantify, assess, and report market risk. VaR is a statistical framework that supports the quantification of market risk within a portfolio at a specified confidence interval over a defined holding period. Certain Funds may use the Relative VaR model or Absolute VaR model. Where the Relative VaR model is used, the VaR of a Fund's portfolio will not exceed twice the VaR on a comparable benchmark portfolio or reference portfolio (i.e. a similar portfolio with no derivatives) which will reflect a Fund's intended investment style. Where the Absolute VaR model is used, the VaR of a Fund's portfolio may not exceed 20% of the Net Asset Value of a Fund and the holding period shall be 20 days and the length of the data history shall not be less than one year. VaR seeks to quantify the expected minimum, maximum and average dollar losses that may result from the interactive behaviour of all material market prices, spreads, volatilities, rates and other risks including foreign exchange, interest rate, emerging market and convexity risk based on the historically observed relationships between these markets.

Although the use of derivatives may give rise to an additional leveraged exposure, any such additional exposure will be covered and will be risk managed using the VaR methodology in accordance with the Central Bank's requirements. The Investment Advisors monitor portfolio risk using market factor exposures on a daily basis. Potential market risk is calculated using

the parametric delta-normal or factor model approach. VaR is calculated and reported automatically each day using the closing prices and market information of the most recent business day. Depending on the application of the risk statistics, various confidence levels (such as 99%) and time horizons (weeks or months) might be selected.

Stress tests also are conducted relating to the VaR model for each Fund on a monthly basis. The PIMCO Risk Group oversees the composition of stress tests and makes appropriate adjustments when market conditions or fund compositions make that appropriate. The stress tests estimate potential gains or losses from shocks to financial variables including nominal sovereign rates, nominal swap rates, real rates, credit spreads, equity valuations, commodity values, currency exchange rates, and implied volatilities. In addition to the monthly stress testing, three additional types of stress tests are also conducted, some of which are used daily and some of which are used for analysis interactively. The first are scenario duration tests that measure what happens to the value of the portfolio if unexpected movements in yields occur in the market. These durations are calculated every business day. The second test involves a database of historical crisis scenarios that can be executed to test reactions to these crises. The historical crisis scenarios contain many unexpected changes in market conditions and correlation matrices. The third test involves correlation matrices which can be manipulated manually to reflect conditions that may happen in the future but have not happened so far.

Calculations generally are done by using automated simulation methodologies. However, there are also methodologies to manually check what changes in the correlation matrices would have a big negative impact to the portfolios. These correlations changes can then be analysed and possible real world events that could bring about such changes can be assigned.

Of course, it cannot be ruled out that actual economic results will differ significantly from manual and automated scenarios.

The daily VaR measures are an estimate of the portfolio loss over the next one month period that would not be exceeded 99% of the time, relative to the assumptions of the VaR model.

Not all risks to which the portfolio may be exposed are intended to be captured by VaR and, in particular, the framework does not seek to capture liquidity risk, counterparty credit risk, or extreme credit events such as an issuer default. In practice, the actual trading results will differ from the VaR and may not provide a meaningful indication of profits and losses in stressed market conditions. To determine the reliability of the VaR models, actual outcomes are monitored to test the validity of the assumptions and parameters used in the VaR calculation. Market risk positions are also subject to regular stress tests to ensure that each Fund would withstand an extreme market event.

The following tables set out the minimum, maximum, average and year end VaR of each Fund as at 31 December 2022 and 31 December 2021:

				31-Dec-2022		
Fund	Methodology	Benchmark	Min	Max	Average	Year End
PIMCO Asia High Yield Bond Fund	Relative	JPMorgan JACI Non-Investment Grade Index	86.03%	109.37%	96.86%	88.69%
Asia Strategic Interest Bond Fund	Relative	JPMorgan Asia Credit Index	91.44%	106.49%	99.71%	94.95%
PIMCO Capital Securities Fund	Absolute	N/A	4.38%	11.46%	8.28%	8.49%
PIMCO Climate Bond Fund	Absolute	N/A	2.13%	4.93%	3.81%	4.03%
Commodity Real Return Fund	Relative	Bloomberg Commodity Index Total Return	100.90%	112.80%	105.31%	108.93%
PIMCO Credit Opportunities Bond Fund	Absolute	N/A	2.06%	5.50%	3.99%	4.51%
Diversified Income Fund	Relative	1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets (USD Hedged), ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index (USD Hedged) and JPMorgan EMBI Global (USD Hedged)	96.68%	132.63%	110.21%	98.82%
Diversified Income Duration Hedged Fund	Absolute	N/A	5.07%	9.35%	7.23%	5.76%
Diversified Income ESG Fund	Relative	1/3 each-Bloomberg Global Aggregate Credit ex-Emerging Markets, ICE BofAML BB-B Rated Developed Markets High Yield Constrained ESG Tilt Index and JPMorgan ESG Emerging Markets Bond Index Global Diversified	101.85%	109.31%	104.88%	102.63%
Dynamic Bond Fund	Absolute	N/A	2.61%	5.75%	4.52%	4.17%
Dynamic Multi-Asset Fund	Absolute	N/A	3.85%	7.74%	5.08%	5.84%

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Fund	Methodology	Benchmark UDMargan Covernment Dand Index Emerging	Min	Max	Average	Year End
Emerging Local Bond Fund	Relative	JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (Unhedged)	94.06%	106.90%	102.72%	102.61%
Emerging Local Bond ESG Fund	Relative	JPMorgan ESG Government Bond Index- Emerging Markets Global Diversified Index	92.69%	108.54%	97.67%	99.38%
Emerging Markets Bond Fund	Relative	JPMorgan Emerging Markets Bond Index (EMBI) Global	97.07%	110.86%	104.27%	102.74%
Emerging Markets Bond ESG Fund	Relative	JPMorgan ESG Emerging Markets Bond Index (EMBI) Global Diversified	98.21%	112.18%	105.42%	100.17%
Emerging Markets Corporate Bond Fund	Relative	JPMorgan Corporate Emerging Markets Bond Index Diversified (CEMBI)		125.73%	109.89%	98.72%
PIMCO Emerging Markets Opportunities Fund	Relative	50% JPMorgan EMBI Global Index/50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index (USD Unhedged)	35.81%	87.96%	56.92%	55.69%
Emerging Markets Short-Term Local Currency Fund	Relative	JPMorgan Emerging Local Markets Index Plus (Unhedged)	84.87%	113.34%	104.07%	109.06%
PIMCO ESG Income Fund	Absolute	N/A	1.77%	4.63%	3.24%	3.81%
Euro Bond Fund	Relative	FTSE Euro Broad Investment-Grade Index	91.45%	107.79%	101.40%	102.69%
Euro Credit Fund	Relative	Bloomberg Euro-Aggregate Credit Index	102.32%	122.65%	110.14%	104.97%
Euro Income Bond Fund	Absolute	N/A	2.86%	7.88%	5.99%	5.55%
Euro Long Average Duration Fund	Relative	Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index	94.30%	102.20%	99.42%	100.39%
Euro Short-Term Fund	Absolute	N/A	0.66%	2.13%	1.56%	1.43%
PIMCO European High Yield Bond Fund	Relative	ICE BofA Merrill Lynch BB-B European Currency	0.00 /0	2.13/0	1.30 /0	1.43 /0
		High Yield Constrained Index	90.65%	106.11%	99.81%	101.48%
PIMCO European Short-Term Opportunities Fund	Absolute	N/A	2.42%	4.11%	3.18%	3.32%
Global Advantage Fund	Relative	PIMCO Global Advantage Bond Index (GLADI) (London Close)	98.46%	115.01%	106.86%	102.35%
Global Bond Fund	Relative	Bloomberg Global Aggregate (USD Hedged) Index	86.07%	112.02%	101.52%	102.14%
Global Bond ESG Fund	Relative	Bloomberg Global Aggregate (USD Hedged) Index	86.26%	111.08%	101.39%	101.93%
Global Bond Ex-US Fund	Relative	Bloomberg Global Aggregate ex-USD (USD Hedged) Index	82.61%	114.31%	102.72%	103.34%
PIMCO Global Core Asset Allocation Fund	Relative	60% MSCI All Country World Index/40%		127.43%	103.81%	93.05%
Global High Yield Bond Fund	Relative	Bloomberg Global Aggregate USD Hedged ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged	90.26%			
Global Investment Grade Credit Fund	Relative	into USD Bloomberg Global Aggregate Credit Index	96.87%	122.97%	105.69%	100.40%
Global Investment Grade Credit ESG Fund	Relative	(USD Hedged) Bloomberg Global Aggregate Credit Index	97.59%	116.74%	105.84%	101.83%
Global Low Duration Real Return Fund	Relative	(USD Hedged) Bloomberg World Government Inflation-Linked	97.83%	113.48%	105.86%	101.23%
Global Real Return Fund	Relative	Bond 1-5 Year Index (USD Hedged) Bloomberg World Government Inflation-Linked	89.75%	119.66%	104.44%	110.21%
		Bond USD Hedged Index	92.16%	107.84%	100.44%	103.88%
Income Fund	Absolute	N/A	3.83%	8.45%	6.51%	7.34%
Income Fund II	Absolute	N/A	1.92%	5.97%	4.25%	5.62%
Inflation Multi-Asset Fund	Absolute	N/A	6.06%	9.75%	7.46%	8.71%
Low Average Duration Fund	Absolute	N/A	1.57%	3.31%	2.68%	3.00%
Low Duration Global Investment Grade Credit Fund	Relative	Bloomberg Global Aggregate Credit 1-5 Years Index (USD Hedged)	82.83%	112.84%	101.24%	102.69%
Low Duration Income Fund	Absolute	N/A	2.98%	6.99%	5.29%	5.80%
Low Duration Opportunities Fund	Absolute	N/A	1.82%	5.47%	3.70%	3.23%
Low Duration Opportunities ESG Fund	Absolute	N/A	0.96%	2.14%	1.77%	1.76%
PIMCO MLP & Energy Infrastructure Fund	Relative	Alerian MLP Index	92.23%	109.76%	102.35%	108.22%
Mortgage Opportunities Fund	Absolute	N/A	2.75%	8.49%	6.19%	6.01%
StocksPLUS™ Fund	Relative	S&P 500 Index (Net of Dividend withholding tax)	97.48%	106.40%	101.95%	101.54%
PIMCO StocksPLUS™ AR Fund	Relative	S&P 500 Index (Net of dividend withholding tax)	101.28%	112.10%	107.00%	107.82%
Strategic Income Fund	Relative	75% Bloomberg U.S. Aggregate Bond Index/ 25% MSCI ACWI High Dividend Yield Index	106.90%	144.99%	119.86%	125.90%
Total Return Bond Fund	Relative	Bloomberg U.S. Aggregate Index	95.33%	113.77%	103.98%	100.51%
PIMCO TRENDS Managed Futures Strategy Fund	Absolute	N/A	1.91%	11.57%	6.10%	2.57%
UK Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts Index	97.22%	110.46%	104.62%	105.19%
UK Long Term Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts	95.87%	110.22%	100.56%	102.14%
US High Yield Bond Fund	Relative	10+ Index ICE BofA Merrill Lynch US High Yield				
		Constrained Index	96.48%	122.58%	104.73%	100.25%

					ec-2022	
Fund	Methodology	Benchmark	Min	Max	Average	Year End
US Investment Grade Corporate Bond Fund	Relative	Bloomberg U.S. Credit Index	94.56%	112.79%	102.51%	95.83%
US Short-Term Fund	Absolute	N/A	0.67%	1.58%	1.13%	1.08%
Fund	Methodology	Benchmark	Min	31-De	c-2021 Average	Year End
PIMCO Asia High Yield Bond Fund	Relative	J.P. Morgan JACI Non-Investment Grade Index	91.93%	109.27%	100.96%	94.51%
Asia Strategic Interest Bond Fund	Relative	J.P. Morgan Asia Credit Index	82.05%	121.37%	100.36 %	96.23%
PIMCO Capital Securities Fund	Absolute	N/A	3.97%	7.53%	4.96%	4.48%
PIMCO Climate Bond Fund			1.70%	2.47%		
	Absolute	N/A			2.13%	2.26%
Commodity Real Return Fund	Relative	Bloomberg Commodity Index Total Return	96.26%	117.60%	106.74%	104.19%
PIMCO Credit Opportunities Bond Fund	Absolute	N/A	2.32%	11.10%	2.88%	2.41%
Diversified Income Fund	Relative	1/3 each-Bloomberg Global Aggregate Credit ex Emerging Markets, USD Hedged; ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index, USD Hedged; and JPMorgan EMBI Global, USD Hedged	98.55%	107.94%	103.05%	102.79%
Diversified Income Duration Hedged Fund	Absolute	N/A	4.77%	7.60%	5.67%	5.23%
Dynamic Bond Fund	Absolute	N/A	1.73%	3.11%	2.23%	2.72%
Dynamic Multi-Asset Fund	Absolute	N/A	4.74%	9.51%	6.27%	5.59%
Emerging Local Bond Fund	Relative	JPMorgan Government Bond Index-Emerging	7.7770	5.5170	0.27 /0	3.33 /0
		Markets Global Diversified Index (Unhedged)	94.11%	110.67%	105.05%	94.11%
Emerging Markets Bond Fund	Relative	JPMorgan Emerging Markets Bond Index	100.000/	114 100/	110.200/	107 170/
Emerging Markets Bond ESG Fund	Relative	(EMBI) Global JPMorgan ESG Emerging Markets Bond Index	106.90%	114.19%	110.28%	107.17%
Emerging Markets Corporate Bond Fund	Relative	(EMBI) Global Diversified JPMorgan Corporate Emerging Markets Bond	103.52%	111.23%	108.03%	106.41%
		Index Diversified (CEMBI)	106.41%	120.75%	113.09%	111.22%
PIMCO Emerging Markets Opportunities Fund	Relative	50% JPMorgan EMBI Global Index /50% JPMorgan Government Bond Index-Emerging Markets Global Diversified Index	46.260/	75.070/	C2 770/	E 4.700/
Emerging Markets Short-Term Local Currency Fund	Relative	(USD Unhedged) JPMorgan Emerging Local Markets Index	46.26%	75.87%	63.77%	54.78%
		Plus (Unhedged)	90.59%	123.04%	108.80%	92.20%
PIMCO ESG Income Fund	Absolute	N/A	0.32%	1.87%	1.46%	1.77%
Euro Bond Fund	Relative	FTSE Euro Broad Investment-Grade Index	99.37%	120.35%	108.31%	101.36%
Euro Credit Fund	Relative	Bloomberg Euro-Aggregate Credit Index	98.09%	111.31%	105.31%	104.06%
Euro Income Bond Fund	Absolute	N/A	2.57%	3.88%	3.12%	2.91%
Euro Long Average Duration Fund	Relative	Bloomberg Euro Government (Germany, France, Netherlands) over 15 years Index	96.67%	104.01%	99.96%	98.33%
Euro Short-Term Fund	Absolute	· · · · · · · · · · · · · · · · · · ·	0.51%	0.89%		
		N/A	0.51%	0.89%	0.65%	0.68%
PIMCO European High Yield Bond Fund	Relative	ICE BofA Merrill Lynch BB-B European Currency	00 250/	100.64%	04.400/	01.040/
DIMEO E CLAIT O A W. E. I.	Al I i	High Yield Constrained Index			94.40%	91.94%
PIMCO European Short-Term Opportunities Fund	Absolute	N/A	1.91%	2.80%	2.34%	2.63%
Global Advantage Fund	Relative	PIMCO Global Advantage Bond Index (GLADI) (London Close)	97.53%	126.44%	110.80%	103.88%
Global Bond Fund	Relative	Bloomberg Global Aggregate (USD	00.240/	114 270/	02.000/	06 270/
Global Bond ESG Fund	Relative	Hedged) Index Bloomberg Global Aggregate (USD	80.34%	114.27%	93.99%	86.27%
Clabal Dand Fullic 5	D-I-+	Hedged) Index	80.89%	111.03%	93.22%	89.27%
Global Bond Ex-US Fund	Relative	Bloomberg Global Aggregate ex-USD (USD Hedged) Index	78.38%	126.22%	94.84%	84.52%
PIMCO Global Core Asset Allocation Fund	Relative	60% MSCI All Country World Index/40% Bloomberg Global Aggregate USD Hedged	115.77%	137.13%	127.83%	119.70%
Global High Yield Bond Fund	Relative	ICE BofA Merrill Lynch BB-B Rated Developed Markets High Yield Constrained Index Hedged into USD	92.27%	117.02%	103.43%	105.07%
Global Investment Grade Credit Fund	Relative	Bloomberg Global Aggregate Credit Index (USD Hedged)	94.57%	110.53%	102.31%	98.87%
Global Investment Grade Credit ESG Fund	Relative	Bloomberg Global Aggregate Credit Index				
Global Low Duration Real Return Fund	Relative	(USD Hedged) Bloomberg World Government Inflation-Linked	97.63%	109.78%	102.98%	100.08%
Global Real Return Fund	Relative	Bond 1-5 Year Index (USD Hedged) Bloomberg World Government Inflation-Linked	107.97%	131.84%	119.54%	113.96%
		Bond USD Hedged Index	96.46%	109.06%	102.26%	97.35%
Income Fund	Absolute	N/A	3.33%	5.18%	4.03%	3.87%
Income Fund II	Absolute	N/A	0.43%	2.74%	2.14%	2.06%
Inflation Multi-Asset Fund	Absolute	N/A	6.22%	11.55%	8.04%	6.26%
Low Average Duration Fund	Absolute	N/A	0.49%	2.01%	0.91%	1.61%
Low Duration Global Investment Grade Credit Fund	Relative	Bloomberg Global Aggregate Credit 1-5 Years	,		, 3	,3
		Index (USD Hedged)	98.11%	144.31%	118.98%	98.11%

			31-Dec-2021					
Fund	Methodology	Benchmark	Min	Max	Average	Year End		
Low Duration Income Fund	Absolute	N/A	2.73%	4.12%	3.23%	3.03%		
Low Duration Opportunities Fund	Absolute	N/A	1.22%	2.13%	1.52%	1.94%		
PIMCO MLP & Energy Infrastructure Fund	Relative	Alerian MLP Index	88.39%	102.56%	93.90%	94.52%		
Mortgage Opportunities Fund	Absolute	N/A	2.37%	4.31%	3.08%	2.98%		
StocksPLUS™ Fund	Relative	S&P 500 Index (Net of dividend withholding tax)	94.94%	108.47%	101.66%	99.96%		
PIMCO StocksPLUS™ AR Fund	Relative	S&P 500 Index (Net of dividend withholding tax)	97.64%	113.30%	103.74%	101.67%		
Strategic Income Fund	Relative	75% Bloomberg Global Aggregate USD Hedged/25% MSCI World Value Index	121.10%	189.50%	149.77%	132.34%		
Total Return Bond Fund	Relative	Bloomberg U.S. Aggregate Index	89.59%	110.10%	99.19%	100.60%		
PIMCO TRENDS Managed Futures Strategy Fund	Absolute	N/A	3.62%	7.36%	5.41%	4.68%		
UK Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts Index	97.78%	111.79%	102.43%	97.78%		
UK Long Term Corporate Bond Fund	Relative	ICE BofA Merrill Lynch Sterling Non-Gilts 10+ Index	95.90%	106.08%	99.11%	96.62%		
US High Yield Bond Fund	Relative	ICE BofA Merrill Lynch US High Yield Constrained Index	92.05%	112.68%	104.14%	103.58%		
US Investment Grade Corporate Bond Fund	Relative	Bloomberg U.S. Credit Index	94.70%	106.14%	99.91%	95.52%		
US Short-Term Fund	Absolute	N/A	0.41%	0.90%	0.65%	0.74%		

The Central Bank requires that all funds disclose a measure of leverage calculated on a gross notional exposure basis. The gross notional exposure figure is calculated using the sum of the absolute value of notionals of the derivatives (which is deemed to include certain forward settling trades), as is required by the Central Bank and as such does not take into account any netting and hedging arrangements that the Fund has in place at any time. The use of derivatives (whether for hedging or investment purposes) may give rise to a higher gross notional exposure. The Funds' gross notional exposure is expected to increase to the higher levels, for example, at times when the Investment Advisors deem it most appropriate to use derivative instruments to alter the Funds' interest rate, currency or credit exposure.

The following table sets out the average level of gross notional exposure for the Funds for the financial years ended 31 December 2022 and 31 December 2021:

Fund	31-Dec-2022	31-Dec-2021
PIMCO Asia High Yield Bond Fund	46%	42%
Asia Strategic Interest Bond Fund	47%	42%
PIMCO Capital Securities Fund	104%	93%
PIMCO Climate Bond Fund	81%	69%
Commodity Real Return Fund	258%	263%
PIMCO Credit Opportunities Bond Fund	145%	185%
Diversified Income Fund	118%	105%
Diversified Income Duration Hedged Fund	119%	127%
Diversified Income ESG Fund	79%(1)	N/A
Dynamic Bond Fund	232%	150%
Dynamic Multi-Asset Fund	229%	118%
Emerging Local Bond Fund	500%	500%
Emerging Local Bond ESG Fund	123%(1)	N/A
Emerging Markets Bond Fund	80%	49%
Emerging Markets Bond ESG Fund	61%	41%
Emerging Markets Corporate Bond Fund	46%	34%
PIMCO Emerging Markets Opportunities Fund	461%	463%
Emerging Markets Short-Term Local Currency Fund	465%	384%
PIMCO ESG Income Fund	120%	80%(2)
Euro Bond Fund	227%	211%
Euro Credit Fund	118%	112%
Euro Income Bond Fund	177%	143%
Euro Long Average Duration Fund	265%	261%
Euro Short-Term Fund	124%	81%
PIMCO European High Yield Bond Fund	58%	50%
PIMCO European Short-Term Opportunities Fund	302%	269%
Global Advantage Fund	398%	314%
Global Bond Fund	404%	338%
Global Bond ESG Fund	321%	237%

Fund	31-Dec-2022	31-Dec-2021
Global Bond Ex-US Fund	454%	367%
PIMCO Global Core Asset Allocation Fund	267%	329%
Global High Yield Bond Fund	30%	29%
Global Investment Grade Credit Fund	127%	107%
Global Investment Grade Credit ESG Fund	76%	66%
Global Low Duration Real Return Fund	198%	202%
Global Real Return Fund	232%	207%
Income Fund	243%	162%
Income Fund II	84%	45%(2)
Inflation Multi-Asset Fund	185%	283%
Low Average Duration Fund	147%	116%
Low Duration Global Investment Grade Credit Fund	105%	80%
Low Duration Income Fund	249%	162%
Low Duration Opportunities Fund	252%	133%
Low Duration Opportunities ESG Fund	87%(1)	N/A
PIMCO MLP & Energy Infrastructure Fund	49%	68%
Mortgage Opportunities Fund	569%	484%
StocksPLUS™ Fund	201%	216%
PIMCO StocksPLUS [™] AR Fund	262%	253%
Strategic Income Fund	264%	181%
Total Return Bond Fund	181%	116%
PIMCO TRENDS Managed Futures Strategy Fund	818%	722%
UK Corporate Bond Fund	79%	88%
UK Long Term Corporate Bond Fund	90%	99%
US High Yield Bond Fund	6%	8%
US Investment Grade Corporate Bond Fund	111%	75%
US Short-Term Fund	87%	88%

- (1) The Funds launched during the financial year ended 31 December 2022.
- (2) The Funds launched during the financial year ended 31 December 2021.

(b) Foreign Currency Risk

If the Funds invest directly in foreign currencies or in securities that trade in, and receive revenues in, foreign currencies, or in financial derivatives that provide exposure to foreign currencies, it will be subject to the risk that those currencies will decline in value relative to the functional currency of the Funds, or, in the case of hedging positions, that the Funds' functional currency will decline in value relative to the currency being hedged. Currency rates in foreign countries may fluctuate significantly over short periods of time for a number of reasons, including changes in interest rates, intervention (or the failure to intervene) by U.S. or foreign governments, central banks or supranational entities such as the International Monetary Fund, or by the imposition of currency controls or other political developments in the United States or abroad. As a result, the Funds' investments in foreign currency denominated securities may reduce the returns of the Funds.

Notes to Financial Statements (Cont.)

The PIMCO Asia High Yield Bond Fund, PIMCO Climate Bond Fund, Diversified Income ESG Fund, PIMCO ESG Income Fund, Low Average Duration Fund, Low Duration Income Fund, Low Duration Opportunities ESG Fund, PIMCO MLP & Energy Infrastructure Fund, PIMCO StocksPLUS™ AR Fund, UK Corporate Bond Fund and UK Long Term Corporate Bond Fund had no material foreign currency exposure at 31 December 2022 or 31 December 2021. The following tables set out the total exposure to foreign currency risk in currencies where foreign currency exposure is deemed material (i.e. where, all other variables being equal, the impact of a reasonably possible movement in the foreign exchange rate would result in a significant movement in the net assets) (amounts in thousands):

		Asia Strategic Interest Bond Fund										
		As at 31-Dec-2022								at 31-Dec-2021		
	Total	al		Hedging		Net		Total		Hedging		Net
Chinese Renminbi (Offshore)	\$	5	\$	(604)	\$	(599)	\$	2	\$	(8,200)	\$	(8,198)
Euro		2,881		(2,766)		115		9,816		(19,663)		(9,847)
	\$	2,886	\$	(3,370)	\$	(484)	\$	9,818	\$	(27,863)	\$	(18,045)
		PIMCO Capital Securities Fund										
		As at 31-Dec-2022 As at 3						at 31-Dec-2021				
	Total	al		Hedging		Net		Total		Hedging		Net
Euro	\$ 2,36	8,944	\$ (2	2,418,200)	\$	(49,256)	\$:	3,794,319	\$ ((7,699,654)	\$	(3,905,335)
		Commodity Real Return Fund										
			As at 3	1-Dec-2022			_		As a	at 31-Dec-2021		
	Total	al		Hedging		Net		Total		Hedging		Net
British Pound Sterling	\$ 11	8,131	\$	(121,922)	\$	(3,791)	\$	96,133	\$	(170,205)	\$	(74,072)
Euro	30	5,284		(295,912)		9,372		299,802		(595,364)		(295,562)
	\$ 42		\$	(417,834)	\$	5,581	\$	395,935	\$	(765,569)	\$	(369,634
				, , ,		· · · · · · · · · · · · · · · · · · ·		,				
				P	IMCO	Credit Opp	ortur	ities Bond I	und			
			As at 3	1-Dec-2022					As a	at 31-Dec-2021		
	Tota	al		Hedging		Net		Total		Hedging		Net
British Pound Sterling	\$	760	\$	(891)	\$	(131)	\$	3,564	\$	(6,910)	\$	(3,346)
Euro		2,169	•	(2,277)	· ·	(108)	-	4,412	*	(8,672)	· ·	(4,260
Luio		2,929	\$	(3,168)	\$	(239)	\$	7,976	\$	(15,582)	\$	(7,606
	Ψ	2,323	¥	(5,100)	Ψ	(233)	Ψ	1,510	¥	(13,302)	Ψ	(7,000
		Diversified Income Fund										
			As at 3	1-Dec-2022					As a	at 31-Dec-2021		
	Tot			Hedging		Net		Total		Hedging		Net
Euro	\$ 2,27			2,378,287)	\$	(99,196)	¢	4,085,864		(8,143,940)	¢	(4,058,076)
Luio	\$ Z,Z/	3,031	J (2	2,370,207)	Þ	(33,130)	D,	4,003,004	Þ ((0, 143,340)	Þ	(4,030,070)
		Diversified Income Duration Hedged Fund										
		As at 31-Dec-2022			As at 31-Dec-2021							
	Tot					Net		Total				Mak
		8,549	\$	Hedging (18,696)	\$	(147)	\$	56,167		(128,378)	\$	Net (72,211)
Dritich Dound Starling	⊅ I		Þ		Þ		Þ		Þ	(608,636)	Þ	
<u> </u>				(122 AQC)		(C 220)						
<u> </u>	12	6,256	÷	(132,486)	ŕ	(6,230)	¢	302,487	¢		ŕ	
<u> </u>			\$	(132,486) (151,182)	\$	(6,230) (6,377)	\$	358,654	\$	(737,014)	\$	
	12		\$		\$	(6,377)	-	358,654	\$		\$	
	12	4,805		(151,182)	\$		-	358,654	\$	(737,014)	\$	
<u> </u>	12 \$ 14	4,805	As at 3	(151,182) 31-Dec-2022	\$	(6,377) Dynami	-	358,654 d Fund		(737,014) at 31-Dec-2021	\$	(378,360)
Euro	12 \$ 14	4,805	As at 3	(151,182) 81-Dec-2022 Hedging		Dynamic Net	C Bond	358,654 d Fund		(737,014) at 31-Dec-2021 Hedging		(378,360 Net
Euro British Pound Sterling	12 \$ 14 ————————————————————————————————————	4,805 al 1,450	As at 3	(151,182) 21-Dec-2022 Hedging (170,852)	\$	(6,377) Dynamic Net 20,598	-	358,654 d Fund Total 217,367	\$	(737,014) at 31-Dec-2021 Hedging (409,767)	\$	Net (192,400
Euro British Pound Sterling	12 \$ 14 ————————————————————————————————————	4,805 al 1,450 8,295	As at 3	(151,182) 81-Dec-2022 Hedging (170,852) (598,546)	\$	Dynamic Net 20,598 (60,251)	S Bond	358,654 d Fund Total 217,367 577,398	\$	(737,014) at 31-Dec-2021 Hedging (409,767) (1,214,842)	\$	Net (192,400) (637,444)
Euro British Pound Sterling	12 \$ 14 ————————————————————————————————————	4,805 al 1,450	As at 3	(151,182) 21-Dec-2022 Hedging (170,852)		(6,377) Dynamic Net 20,598	C Bond	358,654 d Fund Total 217,367	\$	(737,014) at 31-Dec-2021 Hedging (409,767)		Net (192,400) (637,444)
Euro British Pound Sterling	12 \$ 14 ————————————————————————————————————	4,805 al 1,450 8,295	As at 3	(151,182) 81-Dec-2022 Hedging (170,852) (598,546)	\$	Net 20,598 (60,251) (39,653)	\$ \$	358,654 Total 217,367 577,398 794,765	\$	(737,014) at 31-Dec-2021 Hedging (409,767) (1,214,842)	\$	Net (192,400) (637,444)
Euro British Pound Sterling	12 \$ 14 ————————————————————————————————————	4,805 1,450 8,295 9,745	As at 3 \$	(151,182) 61-Dec-2022 Hedging (170,852) (598,546) (769,398)	\$	Dynamic Net 20,598 (60,251)	\$ \$	358,654 Total 217,367 577,398 794,765	\$ (\$ ((737,014) at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609)	\$	Net (192,400) (637,444)
Euro British Pound Sterling	12 \$ 14 ————————————————————————————————————	4,805 1,450 8,295 9,745	As at 3 \$ \$ As at 3	(151,182) 61-Dec-2022 Hedging (170,852) (598,546) (769,398)	\$	Net 20,598 (60,251) (39,653)	\$ \$	358,654 Total 217,367 577,398 794,765 sset Fund	\$ (\$ (at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609)	\$	Net (192,400) (637,444) (829,844)
Euro British Pound Sterling Euro	12 \$ 14 	1,450 8,295 9,745	As at 3 \$ \$ As at 3	(151,182) 61-Dec-2022 Hedging (170,852) (598,546) (769,398) 61-Dec-2022 Hedging	\$	Net 20,598 (60,251) (39,653) Dynamic M	\$ sulti-A	358,654 Total 217,367 577,398 794,765 sset Fund Total	\$ (\$ ((737,014) at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging	\$	Net (192,400) (637,444) (829,844)
Euro British Pound Sterling Euro Brazilian Real	12 \$ 14 ————————————————————————————————————	1,450 8,295 9,745	As at 3 \$ \$ As at 3	(151,182) 61-Dec-2022 Hedging (170,852) (598,546) (769,398) 61-Dec-2022 Hedging 114,243	\$ \$	Net 20,598 (60,251) (39,653) Dynamic M	\$ \$	358,654 Total 217,367 577,398 794,765 sset Fund Total 10	\$ (\$ ((737,014) at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814)	\$	Net (192,400) (637,444) (829,844)
Euro British Pound Sterling Euro Brazilian Real British Pound Sterling	12 \$ 14 ————————————————————————————————————	4,805 al 1,450 8,295 9,745 al 0 22,902	As at 3 \$ \$ As at 3	(151,182) (1-Dec-2022 Hedging (170,852) (598,546) (769,398) (1-Dec-2022 Hedging 114,243 (195,150)	\$ \$	Net 20,598 (60,251) (39,653) Dynamic M Net 114,243 (122,248)	\$ sulti-A	358,654 Total 217,367 577,398 794,765 sset Fund Total 10 81,843	\$ (\$ ((737,014) at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814) (311,743)	\$	Net (192,400) (637,444) (829,844) Net (10,804) (229,900)
British Pound Sterling Euro Brazilian Real British Pound Sterling Canadian Dollar	12 \$ 14 ————————————————————————————————————	4,805 1,450 8,295 9,745 0 0 22,902 8,142	As at 3 \$ \$ As at 3	(151,182) (1-Dec-2022 Hedging (170,852) (598,546) (769,398) (1-Dec-2022 Hedging 114,243 (195,150) 42,315	\$ \$	Net 20,598 (60,251) (39,653) Dynamic M Net 114,243 (122,248) 110,457	\$ sulti-A	Total 217,367 577,398 794,765 sset Fund 10 81,843 105,550	\$ (\$ ((737,014) at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814) (311,743) (117,973)	\$	Net (192,400) (637,444) (829,844) Net (10,804) (229,900) (12,423)
British Pound Sterling Euro Brazilian Real British Pound Sterling Canadian Dollar Chilean Peso	12 \$ 14 ————————————————————————————————————	4,805 1,450 8,295 9,745 0 0 0 2,902 8,142 0	As at 3 \$ \$ As at 3	(151,182) (1-Dec-2022 Hedging (170,852) (598,546) (769,398) (1-Dec-2022 Hedging 114,243 (195,150) 42,315 119,441	\$ \$	Net 20,598 (60,251) (39,653) Dynamic M Net 114,243 (122,248) 110,457 119,441	\$ sulti-A	Total 217,367 577,398 794,765 sset Fund 10 81,843 105,550 0	\$ (\$ (at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814) (311,743) (117,973) 146,325	\$	Net (192,400) (637,444) (829,844) Net (10,804) (229,900) (12,423) 146,325
British Pound Sterling Euro Brazilian Real British Pound Sterling Canadian Dollar Chilean Peso	12 \$ 14 ————————————————————————————————————	4,805 1,450 8,295 9,745 0 0 22,902 8,142	As at 3 \$ \$ As at 3	(151,182) (1-Dec-2022 Hedging (170,852) (598,546) (769,398) (1-Dec-2022 Hedging 114,243 (195,150) 42,315	\$ \$	Net 20,598 (60,251) (39,653) Dynamic M Net 114,243 (122,248) 110,457	\$ sulti-A	Total 217,367 577,398 794,765 sset Fund 10 81,843 105,550	\$ (\$ ((737,014) at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814) (311,743) (117,973)	\$	Net (192,400 (637,444 (829,844 Net (10,804 (229,900 (12,423 146,325
British Pound Sterling Euro Brazilian Real British Pound Sterling Canadian Dollar Chilean Peso Hong Kong Dollar	12 \$ 14 ————————————————————————————————————	4,805 1,450 8,295 9,745 0 0 0 2,902 8,142 0	As at 3 \$ \$ As at 3	(151,182) (1-Dec-2022 Hedging (170,852) (598,546) (769,398) (1-Dec-2022 Hedging 114,243 (195,150) 42,315 119,441	\$ \$	Net 20,598 (60,251) (39,653) Dynamic M Net 114,243 (122,248) 110,457 119,441	\$ sulti-A	Total 217,367 577,398 794,765 sset Fund 10 81,843 105,550 0	\$ (\$ (at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814) (311,743) (117,973) 146,325	\$	Net (192,400 (637,444 (829,844 Net (10,804 (229,900 (12,423 146,325 190,383
British Pound Sterling Euro Brazilian Real British Pound Sterling Canadian Dollar Chilean Peso Hong Kong Dollar Hungarian Forint	12 \$ 14 ————————————————————————————————————	4,805 al 1,450 8,295 9,745 al 0 22,902 8,142 0 7,660	As at 3 \$ \$ As at 3	(151,182) (1-Dec-2022 Hedging (170,852) (598,546) (769,398) (1-Dec-2022 Hedging 114,243 (195,150) 42,315 119,441 (102,774)	\$ \$	Net 20,598 (60,251) (39,653) Dynamic M 114,243 (122,248) 110,457 119,441 (45,114)	\$ sulti-A	Total 217,367 577,398 794,765 sset Fund 10 81,843 105,550 0 250,979	\$ (\$ ((737,014) at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814) (311,743) (117,973) 146,325 (60,596)	\$	Net (192,400 (637,444 (829,844 Net (10,804 (229,900 (12,423 146,325 190,383 (165
British Pound Sterling Euro Brazilian Real British Pound Sterling Canadian Dollar Chilean Peso Hong Kong Dollar Hungarian Forint ndian Rupee	12 \$ 14 ————————————————————————————————————	4,805 al 1,450 8,295 9,745 al 0 22,902 8,142 0 7,660 0	As at 3 \$ \$ As at 3	(151,182) (1-Dec-2022 Hedging (170,852) (598,546) (769,398) (1-Dec-2022 Hedging 114,243 (195,150) 42,315 119,441 (102,774) 144,948	\$ \$ €	Net 20,598 (60,251) (39,653) Dynamic M 114,243 (122,248) 110,457 119,441 (45,114) 144,948	\$ sulti-A	Total 217,367 577,398 794,765 sset Fund 10 81,843 105,550 0 250,979 0	\$ (\$ (at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814) (311,743) (117,973) 146,325 (60,596) (165)	\$	Net (192,400 (637,444 (829,844 Net (10,804 (229,900 (12,423 146,325 190,383 (165
British Pound Sterling Euro Brazilian Real British Pound Sterling Canadian Dollar Chilean Peso Hong Kong Dollar Hungarian Forint Indian Rupee Israeli Shekel	12 \$ 14 ————————————————————————————————————	4,805 al 1,450 8,295 9,745 al 0 2,902 8,142 0 7,660 0 0 0 5,085	As at 3 \$ \$ As at 3	(151,182) (1-Dec-2022 Hedging (170,852) (598,546) (769,398) (1-Dec-2022 Hedging 114,243 (195,150) 42,315 119,441 (102,774) 144,948 123,814	\$ \$ €	Net 20,598 (60,251) (39,653) Dynamic M 114,243 (122,248) 110,457 119,441 (45,114) 144,948 123,814 (145,726)	\$ sulti-A	Total 217,367 577,398 794,765 sset Fund 10 81,843 105,550 0 250,979 0 0	\$ (\$ ((737,014) at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814) (311,743) (117,973) 146,325 (60,596) (165) 0	\$	Net (192,400) (637,444) (829,844) Net (10,804) (229,900) (12,423) 146,325 190,383 (165) (80,662)
British Pound Sterling Euro Brazilian Real British Pound Sterling Canadian Dollar Chilean Peso Hong Kong Dollar Hungarian Forint Indian Rupee Israeli Shekel Norwegian Krone	12 \$ 14 ————————————————————————————————————	4,805 al 1,450 8,295 9,745 al 0 2,902 8,142 0 7,660 0 0 0 5,085 5,356	As at 3 \$ \$ As at 3	(151,182) (1-Dec-2022 Hedging (170,852) (598,546) (769,398) (1-Dec-2022 Hedging 114,243 (195,150) 42,315 119,441 (102,774) 144,948 123,814 (170,811) 110,729	\$ \$ €	Net 20,598 (60,251) (39,653) Dynamic M 114,243 (122,248) 110,457 119,441 (45,114) 144,948 123,814 (145,726) 136,085	\$ sulti-A	Total 217,367 577,398 794,765 sset Fund Total 10 81,843 105,550 0 250,979 0 101,411 41,600	\$ (\$ (at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814) (311,743) (117,973) 146,325 (60,596) (165) 0 (182,073) 146,849	\$	Net (192,400) (637,444) (829,844) (229,900) (12,423) 146,325 190,383 (165) (80,662) 188,449
British Pound Sterling Euro British Pound Sterling Euro Brazilian Real British Pound Sterling Canadian Dollar Chilean Peso Hong Kong Dollar Hungarian Forint Indian Rupee Israeli Shekel Norwegian Krone South Korean Won Taiwan Dollar	12 \$ 14 ————————————————————————————————————	4,805 al 1,450 8,295 9,745 al 0 2,902 8,142 0 7,660 0 0 0 5,085 5,356 8,056	As at 3 \$ \$ As at 3	(151,182) (1-Dec-2022 Hedging (170,852) (598,546) (769,398) (1-Dec-2022 Hedging 114,243 (195,150) 42,315 119,441 (102,774) 144,948 123,814 (170,811) 110,729 (109,869)	\$ \$	Net 20,598 (60,251) (39,653) Dynamic M 114,243 (122,248) 110,457 119,441 (45,114) 144,948 123,814 (145,726) 136,085 8,187	\$ sulti-A	Total 10 81,843 105,550 0 250,979 0 101,411 41,600 100,074	\$ (\$ (at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814) (311,743) (117,973) 146,325 (60,596) (165) 0 (182,073) 146,849 54,667	\$	Net (192,400) (637,444) (829,844) Net (10,804) (229,900) (12,423) 146,325 190,383 (165) 0 (80,662) 188,449 154,741
British Pound Sterling Euro Brazilian Real British Pound Sterling Canadian Dollar Chilean Peso Hong Kong Dollar Hungarian Forint Indian Rupee Israeli Shekel Norwegian Krone	12 \$ 14 ————————————————————————————————————	4,805 al 1,450 8,295 9,745 al 0 2,902 8,142 0 7,660 0 0 0 5,085 5,356	\$ \$ \$ As at 3	(151,182) (1-Dec-2022 Hedging (170,852) (598,546) (769,398) (1-Dec-2022 Hedging 114,243 (195,150) 42,315 119,441 (102,774) 144,948 123,814 (170,811) 110,729	\$ \$	Net 20,598 (60,251) (39,653) Dynamic M 114,243 (122,248) 110,457 119,441 (45,114) 144,948 123,814 (145,726) 136,085	\$ \$ ulti-A	Total 217,367 577,398 794,765 sset Fund Total 10 81,843 105,550 0 250,979 0 101,411 41,600	\$ (\$ (\$ €	at 31-Dec-2021 Hedging (409,767) (1,214,842) (1,624,609) at 31-Dec-2021 Hedging (10,814) (311,743) (117,973) 146,325 (60,596) (165) 0 (182,073) 146,849	\$	(192,400) (637,444) (829,844)

			Emerging L	ocal Bond Fund		
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 72,605	\$ 116,650	\$ 189,255	\$ 80,167	\$ 35,216	\$ 115,383
Chilean Peso	48,276	(5,534)	42,742	108,086	(65,106)	42,980
Chinese Renminbi (Mainland)	111,344	54,864	166,208	316,213	(119,112)	197,10°
Colombian Peso	92,165	(2,600)	89,565	147,850	(32,217)	115,633
Czech Koruna	56,636	47,780	104,416	4,586	114,536	119,122
Euro	65,535	(36,905)	28,630	67,300	(147,920)	(80,620
Hungarian Forint	61,026	(734)	60,292	(559)	73,557	72,998
Indonesian Rupiah	166,739	39,786	206,525	247,590	2,480	250,070
Malaysian Ringgit	176,652	11,634	188,286	181,227	25,707	206,93
Mexican Peso	144,527	33,144	177,671	70,617	94,521	165,13
Peruvian Nuevo Sol	46,699	(3,191)	43,508	73,627	(30,071)	43,55
Polish Zloty	8,441	107,423	115,864	39,567	113,012	152,57
Romanian Leu	76,773	(15,089)	61,684	66,381	(1,976)	64,40
Russian Ruble	6,084	0	6,084	126,359	21,766	148,12
South African Rand	257,451	(84,444)	173,007	194,231	(12,664)	181,56
Thai Baht	80,943	110,257	191,200	125,564	67,387	192,95
	\$ 1,471,896	\$ 373,041	\$1,844,937	\$1,848,806	\$ 139,116	\$ 1,987,92
			Emayaina Loc	al Band ESC Eur		
		A+ 24 D 2022	Emerging Loc	al Bond ESG Fun		
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 251	\$ 361	\$ 612	\$ N/A	\$ N/A	\$ N/.
Chilean Peso	140	54	194	N/A	N/A	N/.
Colombian Peso	233	(20)	213	N/A	N/A	N/
Zzech Koruna	453	128	581	N/A	N/A	N/.
Hungarian Forint	260	(13)	247	N/A	N/A	N/.
ndonesian Rupiah	671	4	675	N/A	N/A	N/A
Malaysian Ringgit	588	159	747	N/A	N/A	N/A
Mexican Peso	545	96	641	N/A	N/A	N/A
Peruvian Nuevo Sol	146	3	149	N/A	N/A	N/A
Polish Zloty	371	168	539	N/A	N/A	N/A
Romanian Leu	290	(15)	275	N/A	N/A	N/A
South African Rand	823	(230)	593	N/A	N/A	N/A
Thai Baht	283	346	629	N/A	N/A	N//
illai balit	\$ 5,054	\$ 1,041	\$ 6,095	\$ N/A	\$ N/A	\$ N/A
	\$ 3,034	\$ 1,041	\$ 0,095	J IV/A	ψ 1V/A	J 1977
			Emerging Ma	rkets Bond Fund		
		As at 31-Dec-2022	<u> </u>		As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
Euro	\$ 235,241	\$ (239,027)	\$ (3,786)	\$ 265,938	\$ (527,161)	\$ (261,223
Luio	ψ 255,2 4 1	\$ (233,021)	\$ (5,700)	\$ 205,550	y (327,101)	\$ (201,223
			Emerging Mark	ets Bond ESG Fu	nd	
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
Euro	\$ 190,204	\$ (201,086)	\$ (10,882)	\$ 203,590	\$ (404,170)	\$ (200,580
	ψ 130,201	\$ (201,000)	\$ (10,002)	¥ 203,330	\$ (10 1,17 0)	\$ (200,500
		Em	erging Markets	Corporate Bond	Fund	
		As at 31-Dec-2022			As at 31-Dec-2021	
	Tatal		Mak	Taxal	Hadataa	Mak
Euro	Total \$ 5,840	Hedging \$ (5,703)	Net \$ 137	Total \$ 9,899	Hedging \$ (19,830)	Net \$ (9,931
_uio	\$ 3,040	\$ (5,705)	\$ 137	\$ 9,099	\$ (19,630)	\$ (9,931
		PIMC	O Emerging Ma	rkets Opportunit	ies Fund	
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 91	\$ (37)	\$ 54	\$ 55	\$ (6,709)	\$ (6,654
Brazilian Real	5,017	5,180	10,197	3,146	(1,182)	1,96
Canadian Dollar	0	(89)	(89)	12.007	(10,370)	(10,370
Chilean Peso	208	5,420	5,628	12,087	(9,165)	2,92
Chinese Renminbi (Mainland)	377	8,175	8,552	457	2,355	2,81
Euro	11,804	(15,001)	(3,197)	27,730	(50,263)	(22,533
ndonesian Rupiah	0	15,191	15,191	0	16,979	16,97
Malaysian Ringgit	(37)	7,337	7,300	24	5,491	5,51
South African Rand	10,393	(4,989)	5,404	14,068	(12,625)	1,44
Thai Baht	246	4.183	4.429	(144)	4.068	3.924

246

2

28,101

Thai Baht

Turkish Lira

4,183

(5,829) 19,541

4,429

(5,827) 47,642

(144)

85 57,508 (3,100) \$ (64,521)

4,068

3,924

(3,015) (7,013)

		Emergi	ing Markets She	ort-Term Local C	urrency Fund	
		As at 31-Dec-2022	ing Warkets Sill	ort remir Local C	As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
Brazilian Real	\$ 577	\$ 558	\$ 1,135	\$ 591	\$ 1,449	\$ 2,040
Chinese Renminbi (Mainland)	24	1,897	1,921	18	2,460	2,478
Czech Koruna	193	702	895	13	1,479	1,492
Euro	582	(306)	276	854	(3,860)	(3,006)
Hungarian Forint	648 0	(22) 1,657	626 1,657	0	743 2,373	743 2,373
Indian Rupee Indonesian Rupiah	1	945	946	0	1,645	1,645
Malaysian Ringgit	76	926	1,002	193	1,519	1,712
Mexican Peso	361	1,674	2,035	266	2,147	2,413
Polish Zloty	82	1,074	1,156	22	1,608	1,630
Romanian Leu	0	425	425	0	532	532
Russian Ruble	14	0	14	439	1,449	1,888
Singapore Dollar	1	1,580	1,581	75	2,104	2,179
South Korean Won	5	2,240	2,245	(3)	3,004	3,001
Taiwan Dollar	0	1,325	1,325	0	1,801	1,801
Thai Baht	(1)	1,084	1,083	2	1,489	1,491
Turkish Lira	0	766	766	0	375	375
	\$ 2,563	\$ 16,525	\$ 19,088	\$ 2,470	\$ 22,317	\$ 24,787
			Furo	Bond Fund		
		As at 31-Dec-2022	Luit	Dona Funa	As at 31-Dec-2021	
Heitard Chatas Dallan	Total	Hedging	Net OF 401	Total	Hedging (FR2 274)	Net (200, 012)
United States Dollar	€ 271,900	€ (176,499)	€ 95,401	€ 275,761	€ (582,374)	€ (306,613)
			Euro	Credit Fund		
		As at 31-Dec-2022			As at 31-Dec-2021	
			Nes			NI-+
United States Dollar	Total € 89,377	Hedging € (81,174)	Net € 8,203	Total € 171,927	Hedging € (351,213)	Net € (179,286)
Officed States Dollar	€ 09,311	€ (61,174)	€ 0,203	€ 1/1,32/	€ (331,213)	€ (179,200)
			Euro Inc	ome Bond Fund		
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 292,182	€ (272,298)	€ 19,884	€ 515,062	€ (1,049,158)	€ (534,096)
			Euro Long Av	erage Duration	Fund	
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 9,930	€ (6,060)	€ 3,870	€ 10,188	€ (9,351)	€ 837
			E 61			
			Euro Sh	ort-Term Fund		
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 21,084	€ (19,481)	€ 1,603	€ 51,541	€ (112,233)	€ (60,692)
			PIMCO Europoa	n High Yield Bon	od Fund	
			INICO Europeai	Triigii Freiu Doi	iu runu	
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 13,984	€ (14,202)	€ (218)	€ 15,971	€ (32,259)	€ (16,288)
omica states bona.	u 15/50 1	u (1.1/202)	d (2.0)	a 13/37 1	(32/233)	u (10/200/
		PIMC	O European Sho	rt-Term Opport	unities Fund	
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
United States Dollar	€ 26,301	€ (15,271)	€ 11,030	€ 32,169	€ (68,648)	€ (36,479)
		. , ,	·	,	, , ,	. , ,
			Global A	dvantage Fund		
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 17,341	\$ 2,048	\$ 19,389	\$ 26,322	\$ (4,726)	\$ 21,596
British Pound Sterling	32,405	(19,088)	13,317	45,652	(56,347)	(10,695)
Canadian Dollar	2,065	6,250	8,315	3,280	2,740	6,020
Chinese Renminbi (Mainland)	443	35,354	35,797	26,147	2,616	28,763
Chinese Renminbi (Offshore)	2	9,188	9,190	0	25,769	25,769
Euro	100,213	(17,702)	82,511	96,022	3,483	99,505
Indian Rupee	2,953	11,479	14,432	3,629	15,027	18,656
Japanese Yen	13,430	17,993	31,423	37,820	2,114	39,934
	\$ 168,852	\$ 45,522	\$ 214,374	\$ 238,872	\$ (9,324)	\$ 229,548

			Global	Bond Fund		
		As at 31-Dec-2022		_	As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 493,730	\$ (113,174)	\$ 380,556	\$ 616,757	\$ (233,570)	\$ 383,187
Chinese Renminbi (Mainland)	(623)	2,413	1,790	912,493	(38,983)	873,510
Chinese Renminbi (Offshore)	1	(7,989)	(7,988)	0	(898,717)	(898,717
Euro	2,371,161	(2,500,605)	(129,444)	2,980,153	(6,052,965)	(3,072,812
	\$ 2,864,269	\$ (2,619,355)	\$ 244,914	\$ 4,509,403	\$ (7,224,235)	\$ (2,714,832
			Global Po	nd ESG Fund		
		As at 31-Dec-2022	Global Bo	ilu E30 Fullu	As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
British Pound Sterling	\$ 126,350	\$ (152,475)	\$ (26,125)	\$ 171,272	\$ (352,664)	\$ (181,392
Chinese Renminbi (Mainland)	295	(1,744)	(1,449)	150,102	(2,496)	147,60
Chinese Renminbi (Offshore)	0	2,180	2,180	16	(141,142)	(141,126
Euro	508,092	(541,044)	(32,952)	571,408	(1,150,456)	(579,048
	\$ 634,737	\$ (693,083)	\$ (58,346)	\$ 892,798	\$ (1,646,758)	\$ (753,960
			Clobal Bay	od For HC Found		
		As at 31-Dec-2022	Global Bol	nd Ex-US Fund	As at 31-Dec-2021	
			NI-+	Tatal		Nes
Australian Dollar	Total \$ 34,822	Hedging \$ (13,053)	Net \$ 21,769	Total \$ 44,170	Hedging \$ (21,814)	Net \$ 22,356
Australian Dollar British Pound Sterling	+					
<u> </u>	50,859	(55,195)	(4,336)	60,394	(125,767)	(65,373
Chinese Renminbi (Mainland)	15,260	(21.272)	15,260	119,557	(17,860)	101,69
Chinese Renminbi (Offshore)	0	(21,272)	(21,272)	9	(104,968)	(104,959
Euro	142,277	(152,540)	(10,263)	155,400	(313,264)	(157,864
Japanese Yen	158,896	(154,003)	4,893	135,665	(173,243)	(37,578
	\$ 402,114	\$ (396,063)	\$ 6,051	\$ 515,195	\$ (756,916)	\$ (241,721
		PIMCO Global Core			Fund	
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
Australian Dollar	\$ 1,028	\$ 15,689	\$ 16,717	\$ 1,621	\$ 12,176	\$ 13,79
Canadian Dollar	1,362	11,361	12,723	3,825	17,651	21,47
Chinese Renminbi (Mainland)	21,768	117	21,885	47,330	(37,828)	9,50
Chinese Renminbi (Offshore)	0	(22,761)	(22,761)	0	(17,507)	(17,507
Euro	20,531	49,355	69,886	17,076	123,241	140,31
Japanese Yen	161,033	(134,205)	26,828	117,040	(46,706)	70,33
	\$ 205,722	\$ (80,444)	\$ 125,278	\$ 186,892	\$ 51,027	\$ 237,91
			Global High	Yield Bond Fund		
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
Euro	\$ 762,654	\$ (777,633)	\$ (14,979)	\$ 1,132,339	\$ (2,266,185)	\$ (1,133,846
			Global Investmer	nt Grade Credit F	und	
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
British Pound Sterling	\$ 397,802	\$ (406,970)	\$ (9,168)	\$ 915,032	\$ (1,362,914)	\$ (447,882
Diffish Found Sterning		(1,570,568)	(68,979)	3,149,786	(6,443,260)	(3,293,474
-	1,501,589	(.,5,0,500)			¢ (7,000,174)	¢ (2 744 2F6
-	1,501,589 \$ 1,899,391	\$ (1,977,538)	\$ (78,147)	\$ 4,064,818	\$ (7,806,174)	\$ (3,/41,356
-		\$ (1,977,538)	\$ (78,147)			\$ (3,741,356
-		\$ (1,977,538)	\$ (78,147)	\$ 4,064,818 Grade Credit ESG		\$ (3,741,356
-		\$ (1,977,538) Glo	\$ (78,147)		i Fund	\$ (3,741,356 Net
Euro	\$ 1,899,391	\$ (1,977,538) Glo As at 31-Dec-2022	\$ (78,147)	Grade Credit ESG	Fund As at 31-Dec-2021	Net
Euro	\$ 1,899,391 	\$ (1,977,538) Glo As at 31-Dec-2022 Hedging \$ (322,879)	\$ (78,147) Obal Investment	Grade Credit ESG Total \$ 301,207	Fund As at 31-Dec-2021 Hedging \$ (602,013)	Net
Euro	\$ 1,899,391 	\$ (1,977,538) Glo As at 31-Dec-2022 Hedging \$ (322,879)	\$ (78,147) Obal Investment	Grade Credit ESG	As at 31-Dec-2021 Hedging \$ (602,013)	Net
Euro	\$ 1,899,391 Total \$ 320,958	\$ (1,977,538) Glo As at 31-Dec-2022 Hedging \$ (322,879) GAs at 31-Dec-2022	\$ (78,147) bal Investment Net \$ (1,921)	Total \$ 301,207	As at 31-Dec-2021 Hedging \$ (602,013) Fund As at 31-Dec-2021	Net \$ (300,806
Euro	\$ 1,899,391 Total \$ 320,958	\$ (1,977,538) Glo As at 31-Dec-2022 Hedging \$ (322,879) GAs at 31-Dec-2022 Hedging	\$ (78,147) Deal Investment Net (1,921) Clobal Low Durate Net Net	Total \$ 301,207 ion Real Return F	### As at 31-Dec-2021 #### Hedging \$ (602,013) Fund As at 31-Dec-2021 ##################################	Net \$ (300,806
Euro Euro British Pound Sterling	Total \$ 320,958 Total \$ 197,996	\$ (1,977,538) Glo As at 31-Dec-2022 Hedging \$ (322,879) As at 31-Dec-2022 Hedging \$ (192,629)	\$ (78,147) bal Investment Net \$ (1,921) clobal Low Durat Net \$ 5,367	Total \$ 301,207 ion Real Return F Total \$ 133,465	### As at 31-Dec-2021 ### Hedging \$ (602,013) Fund As at 31-Dec-2021 Hedging \$ (259,877)	Net \$ (300,806 Net \$ (126,412
Euro British Pound Sterling Euro Japanese Yen	\$ 1,899,391 Total \$ 320,958	\$ (1,977,538) Glo As at 31-Dec-2022 Hedging \$ (322,879) GAs at 31-Dec-2022 Hedging	\$ (78,147) Deal Investment Net (1,921) Clobal Low Durate Net Net	Total \$ 301,207 ion Real Return F	### As at 31-Dec-2021 #### Hedging \$ (602,013) Fund As at 31-Dec-2021 ##################################	\$ (300,806

			Global Re	al Return Fund		
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
uro	\$ 681,331	\$ (709,530)	\$ (28,199)	\$ 1,054,070	\$ (2,105,992)	\$ (1,051,922
		4 4 24 5 2022	Inco	ome Fund	A 4 24 D 2024	
		As at 31-Dec-2022			As at 31-Dec-2021	
V	Total	Hedging	Net 1 220 COC	Total	Hedging	Net (42.07)
panese Yen ussian Ruble	\$ 2,979,968 198,869	\$ (1,651,362) 0	\$ 1,328,606 198,869	\$ 2,058 613,726	\$ (46,036) 1,084,368	\$ (43,97
ISSIAII KUDIE	\$ 3,178,837	\$ (1,651,362)	\$ 1,527,475	\$ 615,784	\$ 1,038,332	1,698,09 \$ 1,654,11
	\$ 5,170,057	\$ (1,031,302)	ψ 1,321, 4 13	ŷ 015,70 4	\$ 1,050,552	¥ 1,05+,11
			Incor	ne Fund II		
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
exican Peso	\$ 514	\$ 19	\$ 533	\$ 549	\$ 38	\$ 58
ussian Ruble	0	0	0	0	604	60
	\$ 514	\$ 19	\$ 533	\$ 549	\$ 642	\$ 1,19
			Inflation N	Iulti-Asset Fund		
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
azilian Real	\$ 10	\$ 2,746	\$ 2,756	\$ (1,243)	\$ 19,794	\$ 18,55
exican Peso	0	5,993	5,993	3,909	402	4,3
	\$ 10	\$ 8,739	\$ 8,749	\$ 2,666	\$ 20,196	\$ 22,86
		Laur De		turant Cuada C	andia Found	
		As at 31-Dec-2022	iration Global in	vestment Grade C	As at 31-Dec-2021	
ıro	Total \$ 154,878	Hedging \$ (155,538)	Net (660)	Total \$ 166,379	Hedging \$ (335,731)	Net \$ (169,35
110	ÿ 134,070	\$ (155,556)	3 (000)	\$ 100,575	\$ (333,731)	\$ (109,55
			Low Duration	Opportunities Fun	d	
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
ritish Pound Sterling	\$ 104,327	\$ (95,964)	\$ 8,363	\$ 212,256	\$ (401,285)	\$ (189,02
ıro	197,537	(226,587)	(29,050)	436,395	(935,342)	(498,94
	\$ 301,864	\$ (322,551)	\$ (20,687)	\$ 648,651	\$ (1,336,627)	\$ (687,97
			Mortgage O	pportunities Fund		
		As at 31-Dec-2022	Mortgage O	pportunities rund	As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
itish Pound Sterling	\$ 132,300	\$ (132,680)	\$ (380)	\$ 173,358	\$ (172,739)	\$ 6
Iro	24,115	(25,159)	(1,044)	189,084	(191,731)	(2,64
	\$ 156,415	\$ (157,839)	\$ (1,424)	\$ 362,442	\$ (364,470)	\$ (2,02
						, , ,
			Stocks	PLUS™ Fund		
		As at 31-Dec-2022			As at 31-Dec-2021	
	Total	Hedging	Net	Total	Hedging	Net
	\$ 35,643	\$ (35,399)	\$ 244	\$ 218,048	\$ (427,660)	\$ (209,61
· · · · · · · · · · · · · · · · · · ·			(2,078)	376,244	(750,405)	(374,16
•	174,882	(176,960)			¢ (4 470 005)	
•	174,882 \$ 210,525	(176,960) \$ (212,359)	\$ (1,834)	\$ 594,292	\$ (1,178,065)	\$ (583,77
•			\$ (1,834)	\$ 594,292	\$ (1,178,065)	\$ (583,77
· · · · · · · · · · · · · · · · · · ·			\$ (1,834)			\$ (583,77
· · · · · · · · · · · · · · · · · · ·	\$ 210,525	\$ (212,359) As at 31-Dec-2022	\$ (1,834) Strategio	\$ 594,292 Income Fund	As at 31-Dec-2021	
ıro	\$ 210,525 	\$ (212,359) As at 31-Dec-2022 Hedging	\$ (1,834) Strategic	\$ 594,292 Income Fund Total	As at 31-Dec-2021	Net
ustralian Dollar	\$ 210,525 Total \$ 5,676	\$ (212,359) As at 31-Dec-2022 Hedging \$ 6,403	\$ (1,834) Strategic Net \$ 12,079	\$ 594,292 Income Fund Total \$ 10,948	As at 31-Dec-2021 Hedging \$ (1,729)	Net \$ 9,21
ustralian Dollar razilian Real	\$ 210,525 Total \$ 5,676 2,987	\$ (212,359) As at 31-Dec-2022 Hedging \$ 6,403 6,021	\$ (1,834) Strategic Net \$ 12,079 9,008	\$ 594,292 E Income Fund Total \$ 10,948 (819)	As at 31-Dec-2021 Hedging \$ (1,729) 14,800	Net \$ 9,21 13,98
ustralian Dollar razilian Real ritish Pound Sterling	\$ 210,525 Total \$ 5,676 2,987 15,253	\$ (212,359) As at 31-Dec-2022 Hedging \$ 6,403 6,021 (8,988)	\$ (1,834) Strategic Net \$ 12,079 9,008 6,265	\$ 594,292 E Income Fund Total \$ 10,948 (819) 37,849	As at 31-Dec-2021 Hedging \$ (1,729) 14,800 (51,698)	Net \$ 9,2' 13,98 (13,84
uro Sterling Sustralian Dollar razilian Real ritish Pound Sterling uro apanese Yen	\$ 210,525 Total \$ 5,676 2,987	\$ (212,359) As at 31-Dec-2022 Hedging \$ 6,403 6,021	\$ (1,834) Strategic Net \$ 12,079 9,008	\$ 594,292 E Income Fund Total \$ 10,948 (819)	As at 31-Dec-2021 Hedging \$ (1,729) 14,800	

\$	Total 270,559 844,203 1,114,762	\$	Hedging (270,912) (834,837)	\$	Net (353)	\$	Total 500,686		31-Dec-2021 Hedging		Net		
	270,559 844,203		(270,912) (834,837)	\$		\$		¢					
	844,203		(834,837)	\$	(353)	\$	500 686	¢		-			
\$		\$ (200,000	Þ ((1,037,747)	\$	(537,061)		
\$	1,114,762	\$ (9,366	1	1,178,687	1	(2,379,067)	((1,200,380)		
			1,105,749)	\$	9,013	\$ 1	1,679,373	\$ ((3,416,814)	\$ ((1,737,441)		
		PIMCO TRENDS Managed Futures Strategy Fund											
				reni	DS Manag	ed Fut	ures Strate						
		As at 3	1-Dec-2022					As at	31-Dec-2021				
	Total		Hedging		Net		Total		Hedging		Net		
\$	5,583	\$	(5,848)	\$	(265)	\$	757	\$	(5,238)	\$	(4,481)		
	264		13,022		13,286		807		(1,609)		(802)		
											(15,705)		
											(12,768)		
											(1,598)		
											6,058		
											(2,392)		
											(8,028)		
											(1,584)		
											(156)		
											3,771		
											3,138		
											(9,988)		
											(2,223)		
											2,124		
											(7,797)		
											(3,420)		
											(773)		
											(3,158)		
											(986)		
											(2,130)		
											(2,286)		
											(5,194)		
											(1,767)		
¢		¢				¢		¢		¢	(4,061)		
•	94,207	Þ	(85,934)	Þ	8,273	Þ	8,374	•	(84,380)	Þ	(76,206)		
				U	S Hiah Yie	ld Bor	nd Fund						
		As at 3	1-Dec-2022					As at	31-Dec-2021				
	Total		Hedging		Not		Total				Net		
\$		\$		\$		\$		\$		\$	(103,647)		
	10,203	Ψ	(17,570)	Ψ.	707	Ψ	100,203	4	(203,032)	<u> </u>	(105,017)		
			US In	vestm	nent Grade	Corp	orate Bond	Fund					
		As at 3	1-Dec-2022					As at	31-Dec-2021				
	Total		Hedging		Net		Total		Hedging		Net		
\$		\$		\$		\$		\$		\$	(33,306)		
	-,		(=)=)		(=//			-	(== ===)		(//		
					US Short	Term	Fund						
		As at 3	1-Dec-2022					As at	31-Dec-2021				
	Total		Hedging		Net		Total		Hedging		Net		
\$		\$		\$		\$		\$		\$	(170,108)		
4		-		7		-		7	(214,719)	7	(106,417)		
\$		\$	(174,084)	\$		\$	265,802	\$		\$	(276,525)		
	\$	123 16,561 (737) 0 25 398 564 (1,228) 0 8,144 64,494 348 (52) 0 0 0 0 (482) (194) 137 98 45 116 \$ 94,207 Total \$ 48,285	123 16,561 (737) 0 25 398 564 (1,228) 0 8,144 64,494 348 (52) 0 0 0 0 0 (482) (194) 137 98 45 116 \$ 94,207 \$ As at 3 Total \$ 3,409 \$ Total \$ 3,409 \$	123	123	123	123	123	123	123	123		

(c) Interest Rate Risk

Interest rate risk is the risk that fixed income securities will decline in value because of changes in interest rates. As nominal interest rates rise, the value of certain fixed income securities held by the Funds are likely to decrease. A nominal interest rate can be described as the sum of a real interest rate and an expected inflation rate. Fixed income securities with longer durations tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. Duration is useful primarily as a measure of the sensitivity of a fixed income's market price to interest rate (i.e. yield) movements.

All Funds invested primarily in fixed income instruments and therefore are exposed to the risks associated with the effects of fluctuations in the prevailing levels of market interest rates on their financial position and cash flows. These investments are disclosed in the Schedule of Investments. Any excess cash and cash equivalents are invested at short-term market interest rates.

The sensitivity of the Company's exposure to interest rate risk is included in the overall VaR calculations disclosed in Note 16 (a).

(d) Liquidity Risk

A Fund's exposure to liquidity risk is primarily affected by the redemption of shares. Participating shareholders may redeem some or all of their outstanding shares in accordance with the Prospectus. Redeemable shares are redeemed at the shareholders demand and are included on the Statement of Assets and Liabilities. The Fund's assets are primarily comprised of readily realisable securities, which can be readily sold to satisfy shareholder redemptions in accordance with the Prospectus. Liquidity risk exists when particular investments are difficult to purchase or sell. Also, illiquid securities may become harder to value especially in changing markets. A Fund's investments in illiquid securities may reduce returns of a Fund because it may be unable to sell the illiquid securities at an advantageous time or price. Funds with principal investment strategies that involve foreign securities, derivatives, or securities with substantial market and/or credit risk tend to have the greatest exposure to liquidity risk.

Additionally, the market for certain investments may become illiquid under adverse market or economic conditions independent of any specific adverse changes in the conditions of a particular issuer. In such cases, a Fund, due to limitations on investments in illiquid securities and the difficulty in purchasing and selling such securities or instruments, may be unable to achieve its desired level of exposure to a certain sector. To the extent that a Fund's principal investment strategies involve securities of companies with smaller market capitalisations, foreign securities, illiquid sectors of fixed income securities, or securities with substantial market and/or credit risk, the Fund will tend to have the greatest exposure to liquidity risk. Further, fixed income securities with longer durations until maturity face heightened levels of liquidity risk as compared to fixed income securities with shorter durations until maturity.

Finally, liquidity risk also refers to the risk of unusually high redemption requests or other unusual market conditions that may make it difficult for a Fund to fully honour redemption requests within the allowable time period. Meeting such redemption requests could require a Fund to sell securities at reduced prices or under unfavourable conditions, which would reduce the value of the Fund. It may also be the case that other market participants may be attempting to liquidate fixed income holdings at the same time as a Fund, causing increased supply in the market and contributing to liquidity risk and downward pricing pressure.

For all Funds, the Company is entitled to limit the number of shares of any Fund redeemed on any Dealing Day to 10% of the total number of shares of

that Fund in issue. In this event, the Company shall reduce pro rata any requests for redemption on that Dealing Day and shall treat the redemption requests as if they were received on each subsequent Dealing Day until all the shares to which the original request related have been redeemed.

The Company's Articles of Association contain special provisions where a redemption request received from a shareholder would result in more than 5% of the Net Asset Value of Shares of any Fund being redeemed by the Company on any Dealing Day. In such a case the Company, at its sole discretion (unless otherwise outlined in the relevant Fund Supplement), may satisfy the redemption request by the transfer in specie (in kind) to the shareholder of assets of the relevant Fund having a value equal to the redemption price for the shares redeemed as if the redemption proceeds were paid in cash less any redemption charge and other expenses of the transfer provided that such a distribution would not be prejudicial to the interests of the remaining shareholders of that Fund. Where the shareholder requesting such redemption receives notice of the Company's intention to elect to satisfy the redemption request by such a distribution of assets, that shareholder may require the Company, instead of transferring those assets, to arrange for their sale and the payment of the proceeds of sale to that shareholder, the cost of which shall be borne by the relevant shareholder.

To mitigate the effects of dilution, the Directors may, at their discretion, make a swing price adjustment to the NAV per share.

The current known liabilities for the Funds are listed on the Statement of Assets and Liabilities and the majority of those liabilities are payable within three months with the exception of financial derivative instrument liabilities and securities sold short. The earliest contractual maturity dates for financial derivative instrument liabilities are disclosed on the Schedule of Investments.

Financial derivative instruments consist of the fair value of forward foreign currency contracts, futures contracts, option contracts and swap agreements as at the financial year end. Financial derivative instruments are financial assets and liabilities that are held for trading, and are acquired principally for the purpose of selling in the short term. As the instruments are not expected to be held to maturity or termination, the current fair value represents the estimated cash flow that may be required to dispose of the positions. Future cash flows of the Funds and realised liabilities may differ from current liabilities based on changes in market conditions.

The Investment Advisors manage liquidity risk by monitoring the portfolios and considering investments deemed to be illiquid or not readily and easily sold, to ensure there are sufficient liquid assets to cover the outstanding liabilities of the Funds.

Certain Funds may have a concentrated shareholder base where large institutional type shareholders hold a significant portion of the net assets of a Fund. This exposes other shareholders in the Fund to certain risks. These risks include the risk that a large portion of the assets of a Fund may be redeemed on any day which could impact the overall viability of the Fund or could impact the ability of other shareholders, who have not submitted redemption requests on that day, to redeem from the Fund e.g. where it may be necessary to impose a redemption gate. The below Funds are exposed to significant concentration risk as they have shareholders who own more than 20% of the Net Assets of the Fund. Such concentration of shareholders interests could have a material effect on the Fund in the event this shareholder requests the withdrawal of substantial amounts of capital. Shareholding percentage amounts owned by the Allianz Group, Funds of the Company, Affiliated Funds with the Company and employees of the Investment Advisors are not disclosed below as these are separately disclosed in Note 14.

E	nd Name
	MCO Asia High Yield Bond Fund
	MCO Climate Bond Fund
Co	mmodity Real Return Fund
Div	versified Income Duration Hedged Fund
Dy	namic Bond Fund
Em	nerging Markets Corporate Bond Fund
PIN	MCO Emerging Markets Opportunities Fund

31-Dec-	2022	31-Dec-2021			
Shareholder Name	Shareholding %	Shareholder Name	Shareholding %		
Shareholder C	N/A	Shareholder C	23.29		
Shareholder R	N/A	Shareholder R	23.81		
Shareholder A	21.10	Shareholder A	23.58		
Shareholder B	22.79	Shareholder B	N/A		
Shareholder F	34.98	Shareholder F	N/A		
Shareholder O	54.14	Shareholder O	54.07		
Shareholder R	31.08	Shareholder R	77.69		

Fund Name	
Emerging Markets Short-Term Local Currency Fund	
Euro Bond Fund	
Euro Credit Fund	
Euro Long Average Duration Fund	
Euro Short-Term Fund	
Euro Short-Term Fund	
Euro Short-Term Fund	
PIMCO European Short-Term Opportunities Fund	
Global Advantage Fund	
PIMCO Global Core Asset Allocation Fund	
Global Investment Grade Credit ESG Fund	
Income Fund II	
Low Duration Global Investment Grade Credit Fund	
Low Duration Global Investment Grade Credit Fund	
Low Duration Income Fund	
Low Duration Income Fund	
PIMCO MLP & Energy Infrastructure Fund	
PIMCO MLP & Energy Infrastructure Fund	
Mortgage Opportunities Fund	
PIMCO TRENDS Managed Futures Strategy Fund	
UK Corporate Bond Fund	
UK Long Term Corporate Bond Fund	
US Investment Grade Corporate Bond Fund	

31-Dec-	2022	31-Dec-2021		
Shareholder Name	Shareholding %	Shareholder Name	Shareholding %	
Shareholder E	N/A	Shareholder E	25.68	
Shareholder J	22.29	Shareholder J	N/A	
Shareholder K	20.35	Shareholder K	N/A	
Shareholder M	36.92	Shareholder M	39.37	
Shareholder L	20.79	Shareholder L	N/A	
Shareholder Q	N/A	Shareholder Q	20.50	
Shareholder W	24.59	Shareholder W	N/A	
Shareholder D	27.37	Shareholder D	29.26	
Shareholder N	29.19	Shareholder N	27.92	
Shareholder T	30.91	Shareholder T	32.42	
Shareholder S	20.85	Shareholder S	N/A	
Shareholder U	46.97	Shareholder U	N/A	
Shareholder I	N/A	Shareholder I	43.67	
Shareholder Y	46.86	Shareholder Y	N/A	
Shareholder I	N/A	Shareholder I	49.78	
Shareholder Y	54.34	Shareholder Y	N/A	
Shareholder P	N/A	Shareholder P	24.33	
Shareholder AA	34.76	Shareholder AA	N/A	
Shareholder V	N/A	Shareholder V	23.24	
Shareholder X	N/A	Shareholder X	52.54	
Shareholder G	N/A	Shareholder G	32.69	
Shareholder H	44.00	Shareholder H	35.82	
Shareholder Z	N/A	Shareholder Z	34.45	

(e) Credit and Counterparty Risks

The Funds will be exposed to credit risk to parties with whom they trade and will also bear the risk of settlement default. The Funds trade with counterparties which at the present time have minimum rating of BBB/Baa2. The Funds minimise concentrations of credit risk by undertaking transactions with a large number of customers and counterparties on recognised and reputable exchanges, where applicable. OTC derivative transactions are subject to the risk that a counterparty to the transaction will not fulfil its contractual obligations to the other party, as many of the protections afforded to centrally cleared derivative transactions might not be available for OTC derivative transactions. For financial derivatives instruments traded on exchanges or clearinghouses, the primary credit risk is the creditworthiness of the Fund's clearing broker or the exchange or clearinghouse itself. The Funds could lose money if the issuer or guarantor of a fixed income security, or the counterparty to a financial derivatives instruments contract, repurchase agreement or a loan of portfolio securities, is unable or unwilling to make timely principal and/or interest payments, or to otherwise honour its obligations. Securities and financial derivative instruments are subject to varying degrees of credit risk, which are often reflected in credit ratings.

Similar to credit risk, the Funds may be exposed to counterparty risk, or the risk that an institution or other entity with which the Funds have unsettled or open transactions will default. PIMCO, as the Investment Advisors, minimise counterparty risks to the Fund through a number of ways. Prior to entering into transactions with a new counterparty, the PIMCO Counterparty Risk Committee conducts an extensive credit review of such counterparty and must approve the use of such counterparty. Furthermore, pursuant to the terms of the underlying contract, to the extent that unpaid amounts owed to a Fund exceed a predetermined threshold, such counterparty shall advance collateral to the Fund in the form of cash or securities equal in value to the unpaid amount owed to a Fund. The Funds may invest such collateral in securities or other instruments and will typically pay interest to the counterparty on the collateral received. If the unpaid amount owed to each Fund subsequently decreases, the Fund would be required to return to the counterparty all or a portion of the collateral previously advanced.

All transactions in listed securities are settled/paid for upon delivery using approved counterparties. The risk of default is considered minimal, as delivery of securities sold is only made once the Funds have received payment. Payment is made on a purchase once the securities have been delivered by the counterparty. The trade will fail if either party fails to meet its obligation.

Master Netting Arrangements Certain Funds may be subject to various netting arrangements ("Master Agreements") with selected counterparties. Master Agreements govern the terms of certain transactions, and reduce the counterparty risk associated with relevant transactions by specifying credit

protection mechanisms and providing standardisation that improves legal certainty. Each type of Master Agreement governs certain types of transactions. Different types of transactions may be traded out of different legal entities or affiliates of a particular organisation, resulting in the need for multiple agreements with a single counterparty. As the Master Agreements are specific to unique operations of different asset types, they allow the Funds to close out and net its total exposure to a counterparty in the event of a default with respect to all the transactions governed under a single Master Agreement with a counterparty. For financial reporting purposes, the Statement of Assets and Liabilities generally presents derivative assets and liabilities on a gross basis, which reflects the full risks and exposures prior to netting.

Master Agreements can also help limit counterparty risk by specifying collateral posting arrangements at pre-arranged exposure levels. Under most Master Agreements, collateral is routinely transferred if the total net exposure to certain transactions (net of existing collateral already in place) governed under the relevant Master Agreement with a counterparty in a given account exceeds a specified threshold, which typically ranges from zero to \$250,000 depending on the counterparty and the type of Master Agreement. United States Treasury Bills and U.S. dollar cash are generally the preferred forms of collateral, although other forms of AAA-rated paper may be used depending on the terms outlined in the applicable Master Agreement. Securities and cash pledged as collateral are reflected as assets on the Statement of Assets and Liabilities as either a component of Financial Assets at fair value through profit or loss (Transferable securities) or Deposits with counterparty (cash). Cash collateral received is not typically held in a segregated account and as such is reflected as a liability on the Statement of Assets and Liabilities as Deposits from counterparty. The fair value of any securities received as collateral is not reflected as a component of NAV. The Funds' overall exposure to counterparty risk can change substantially within a short period, as it is affected by each transaction subject to the relevant Master Agreement.

Master Repurchase Agreements and Global Master Repurchase Agreements (individually and collectively "Master Repo Agreements") govern repurchase, reverse repurchase, and sale-buyback transactions between the Funds and select counterparties. Master Repo Agreements maintain provisions for, among other things, initiation, income payments, events of default, and maintenance of collateral. The fair value of transactions under the Master Repo Agreement, collateral pledged or received, and the net exposure by counterparty as of financial year end are disclosed in the Notes to Schedule of Investments.

Master Securities Forward Transaction Agreements ("Master Forward Agreements") govern certain forward settling transactions, such as TBA securities, delayed-delivery or sale-buyback transactions by and between the Funds and select counterparties. The Master Forward Agreements maintain provisions for, among other things, initiation and confirmation, payment and

Notes to Financial Statements (Cont.)

transfer, events of default, termination, and maintenance of collateral. The fair value of forward settling transactions, collateral pledged or received, and the net exposure by counterparty as of financial year end is disclosed in the Notes to Schedule of Investments.

International Swaps and Derivatives Association, Inc. Master Agreements and Credit Support Annexes ("ISDA Master Agreements") govern bilateral OTC derivative transactions entered into by the Funds with select counterparties. ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. In

limited circumstances, the ISDA Master Agreement may contain additional provisions that add counterparty protection beyond coverage of existing daily exposure if the counterparty has a decline in credit quality below a predefined level. These amounts, if any, may (or if required by law, will) be segregated with a third party depositary. The fair value of OTC financial derivative instruments, collateral received or pledged, and net exposure by counterparty as of financial year end are disclosed in the Notes to Schedule of Investments. The Investment Advisors conduct extensive research and analysis to identify and quantify credit risk within the Funds. Credit exposure within the Funds is reviewed frequently by the Investment Advisors to generate returns either through investments made or avoided. Securities are subject to varying degrees of credit risk, which are often reflected in credit ratings. The tables below summarise the credit rating composition for each of the Fund's Net Assets.

	PIMCO Asia	a High Yield	Asia Strateg	gic Interest		
	Bond	Fund	Bond	Fund	PIMCO Capital	Securities Fund
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	34%	39%	70%	65%	76%	72%
Non-Investment Grade	66%	61%	30%	35%	24%	28%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	PIMCO Clima	te Bond Fund	Commodity Rea	al Return Fund	PIMCO Credit Bond	Opportunities Fund
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	91%	82%	99%	98%	68%	41%
Non-Investment Grade	9%	18%	1%	2%	32%	59%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Diversified I	ncome Fund	Diversified Inco		Diversified Inc	ome ESG Fund
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	79%	73%	71%	65%	69%	N/A
Non-Investment Grade	21%	27%	29%	35%	31%	N/A
Not Rated	0%	0%	0%	0%	0%	N/A
	100%	100%	100%	100%	100%	N/A
			5	da de l		10 15 1
		Bond Fund	Dynamic Mult			cal Bond Fund
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	87%	78%	96%	94%	75%	76%
Non-Investment Grade	13%	22%	4%	6%	25%	24%
Not Rated	0% 100%	0% 100%	0% 100%	0% 100%	0% 100%	0% 100%
	Emerging Local	Bond ESG Fund	Emerging Mark	ets Rond Fund	Emerging Market	ts Rond ESG Fund
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
	87%	N/A	67%	58%	66%	57%
Investment Grade	13%	N/A	33%	42%	34%	43%
Non-Investment Grade	0%	N/A	0%	0%	0%	0%
	100%	N/A	100%	100%		
on-Investment Grade ot Rated	Emerging Markets Corporate				100%	100%
NOT NATEU	Emerging Mar	kets Corporate Fund	PIMCO Emerg		Emerging Mark	xets Short-Term
NOT NATEU	Emerging Mar		PIMCO Emerg		Emerging Mark	kets Short-Term
	Emerging Mar Bond	Fund	PIMCO Emerg	ties Fund	Emerging Mark Local Curr	kets Short-Term rency Fund
Investment Grade	Emerging Mar Bond 31-Dec-2022	31-Dec-2021	PIMCO Emerg Opportuni 31-Dec-2022	31-Dec-2021	Emerging Mark Local Curr 31-Dec-2022	kets Short-Term rency Fund 31-Dec-2021
Investment Grade Non-Investment Grade	Emerging Mar Bond 31-Dec-2022 75% 25%	31-Dec-2021 59% 41%	PIMCO Emerg Opportuni 31-Dec-2022 84%	31-Dec-2021 63%	Emerging Mark Local Curr 31-Dec-2022 83%	xets Short-Term rency Fund 31-Dec-2021 82%
Investment Grade Non-Investment Grade	Emerging Mar Bond 31-Dec-2022 75%	59%	PIMCO Emercy Opportuni 31-Dec-2022 84% 16%	31-Dec-2021 63% 37%	Emerging Mark Local Curr 31-Dec-2022 83% 17%	xets Short-Term ency Fund 31-Dec-2021 82% 18%
Investment Grade Non-Investment Grade	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100%	59% 41% 0% 100%	PIMCO Emerg Opportuni 31-Dec-2022 84% 16% 0% 100%	31-Dec-2021 63% 37% 0% 100%	Emerging Mark Local Curr 31-Dec-2022 83% 17% 0% 100%	xets Short-Term ency Fund 31-Dec-2021 82% 18% 0% 100%
Investment Grade Non-Investment Grade	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100%	59% 41% 0% 100%	PIMCO Emerg Opportuni 31-Dec-2022 84% 16% 0% 100%	31-Dec-2021 63% 37% 0% 100%	Emerging Mark Local Curr 31-Dec-2022 83% 17% 0% 100%	sets Short-Term ency Fund 31-Dec-2021 82% 18% 0% 100%
Investment Grade Non-Investment Grade Not Rated	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100% PIMCO ESG 31-Dec-2022	Fund 31-Dec-2021 59% 41% 0% 100% Income Fund 31-Dec-2021	PIMCO Emerg Opportuni 31-Dec-2022 84% 16% 0% 100% Euro Bor 31-Dec-2022	31-Dec-2021 63% 37% 0% 100% and Fund 31-Dec-2021	Emerging Mark Local Curr 31-Dec-2022 83% 17% 0% 100% Euro Cre 31-Dec-2022	sets Short-Term rency Fund 31-Dec-2021 82% 18% 0% 100% edit Fund 31-Dec-2021
Investment Grade Non-Investment Grade Not Rated Investment Grade	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100% PIMCO ESG 31-Dec-2022 88%	Fund 31-Dec-2021 59% 41% 0% 100% Income Fund 31-Dec-2021 70%	PIMCO Emerg Opportuni 31-Dec-2022 84% 16% 0% 100% Euro Bor 31-Dec-2022	31-Dec-2021 63% 37% 0% 100% and Fund 31-Dec-2021 96%	Emerging Mark Local Curr 31-Dec-2022 83% 17% 0% 100% Euro Cre 31-Dec-2022 97%	sets Short-Term rency Fund 31-Dec-2021 82% 18% 0% 100% edit Fund 31-Dec-2021 97%
Investment Grade Non-Investment Grade Not Rated Investment Grade Non-Investment Grade	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100% PIMCO ESG 31-Dec-2022 88% 12%	Fund 31-Dec-2021 59% 41% 0% 100% Income Fund 31-Dec-2021 70% 30%	PIMCO Emerg Opportuni 31-Dec-2022 84% 16% 0% 100% Euro Bor 31-Dec-2022 97% 3%	100% 100% 100% 100% 100% 100% 100% 100%	Emerging Mark Local Curr 31-Dec-2022 83% 17% 0% 100% Euro Cre 31-Dec-2022 97% 3%	sets Short-Term rency Fund 31-Dec-2021 82% 18% 0% 100% ddit Fund 31-Dec-2021 97% 3%
Investment Grade Non-Investment Grade Not Rated Investment Grade Non-Investment Grade	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100% PIMCO ESG 31-Dec-2022 88% 12% 0%	Fund 31-Dec-2021 59% 41% 0% 100% Income Fund 31-Dec-2021 70% 30% 0%	PIMCO Emerg Opportuni 31-Dec-2022 84% 16% 0% 100% Euro Bor 31-Dec-2022 97% 3% 0%	100% 100% 100% 100% 100% 100% 100% 100% 100%	Emerging Mark Local Curr 31-Dec-2022 83% 17% 0% 100% Euro Cre 31-Dec-2022 97% 3% 0%	82% 18% 0% 100% dit Fund 31-Dec-2021 97% 3% 0%
Investment Grade Non-Investment Grade Not Rated Investment Grade Non-Investment Grade	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100% PIMCO ESG 31-Dec-2022 88% 12%	Fund 31-Dec-2021 59% 41% 0% 100% Income Fund 31-Dec-2021 70% 30%	PIMCO Emerg Opportuni 31-Dec-2022 84% 16% 0% 100% Euro Bor 31-Dec-2022 97% 3%	100% 100% 100% 100% 100% 100% 100% 100%	Emerging Mark Local Curr 31-Dec-2022 83% 17% 0% 100% Euro Cre 31-Dec-2022 97% 3%	sets Short-Term rency Fund 31-Dec-2021 82% 18% 0% 100% ddit Fund 31-Dec-2021 97% 3%
Investment Grade Non-Investment Grade Not Rated Investment Grade Non-Investment Grade	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100% PIMCO ESG 31-Dec-2022 88% 12% 0% 100%	Fund 31-Dec-2021 59% 41% 0% 100% Income Fund 31-Dec-2021 70% 30% 0% 100%	PIMCO Emerg Opportuni 31-Dec-2022 84% 16% 0% 100% Euro Bor 31-Dec-2022 97% 3% 0% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	Emerging Mark Local Curr 31-Dec-2022 83 % 17 % 0 % 100 % Euro Cre 31-Dec-2022 97 % 3 % 0 % 100 %	sets Short-Term rency Fund 31-Dec-2021 82% 18% 0% 100% ddit Fund 31-Dec-2021 97% 3% 0% 100%
Investment Grade Non-Investment Grade Not Rated Investment Grade Non-Investment Grade	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100% PIMCO ESG 31-Dec-2022 88% 12% 0% 100%	Fund 31-Dec-2021 59% 41% 0% 100% Income Fund 31-Dec-2021 70% 30% 0% 100%	PIMCO Emerg Opportuni 31-Dec-2022 84% 16% 0% 100% Euro Bor 31-Dec-2022 97% 3% 0% 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	Emerging Mark Local Curr 31-Dec-2022 83% 17% 0% 100% Euro Cre 31-Dec-2022 97% 3% 0% 100% Euro Short	sets Short-Term rency Fund 31-Dec-2021 82% 18% 0% 100% ddit Fund 31-Dec-2021 97% 3% 0% 100%
Investment Grade Non-Investment Grade Not Rated Investment Grade Non-Investment Grade Non-Investment Grade Not Rated	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100% PIMCO ESG 31-Dec-2022 88% 12% 0% 100% Euro Income 31-Dec-2022	Fund 31-Dec-2021 59% 41% 0% 100% Income Fund 31-Dec-2021 70% 30% 0% 100% E Bond Fund 31-Dec-2021	PIMCO Emerc Opportuni 31-Dec-2022 84% 16% 0% 100% Euro Bor 31-Dec-2022 97% 3% 0% 100% Euro Long Duratio 31-Dec-2022	100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	Emerging Mark Local Curr 31-Dec-2022 83% 17% 0% 100% Euro Cre 31-Dec-2022 97% 3% 0% 100% Euro Short-31-Dec-2022	sets Short-Term rency Fund 31-Dec-2021 82% 18% 0% 100% ddit Fund 31-Dec-2021 97% 3% 0% 100%
Investment Grade Non-Investment Grade Not Rated Investment Grade Non-Investment Grade Not Rated Investment Grade Not Rated	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100% PIMCO ESG 31-Dec-2022 88% 12% 0% 100% Euro Incom 31-Dec-2022 82%	Fund 31-Dec-2021 59% 41% 0% 100% Income Fund 31-Dec-2021 70% 30% 0% 100% E Bond Fund 31-Dec-2021 74%	PIMCO Emerc Opportuni 31-Dec-2022 84% 16% 0% 100% Euro Bor 31-Dec-2022 97% 3% 0% 100% Euro Long Duratio 31-Dec-2022 100%	100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	Emerging Mark Local Curr 31-Dec-2022 83% 17% 0% 100% Euro Cre 31-Dec-2022 97% 0% 100% Euro Short-31-Dec-2022 97%	sets Short-Term rency Fund 31-Dec-2021 82% 18% 0% 100% ddit Fund 31-Dec-2021 97% 3% 0% 100%
Investment Grade Non-Investment Grade Not Rated Investment Grade Non-Investment Grade Not Rated Investment Grade Not Rated Investment Grade Non-Investment Grade Non-Investment Grade Non-Investment Grade Non-Investment Grade Not Rated	Emerging Mar Bond 31-Dec-2022 75% 25% 0% 100% PIMCO ESG 31-Dec-2022 88% 12% 0% 100% Euro Income 31-Dec-2022	Fund 31-Dec-2021 59% 41% 0% 100% Income Fund 31-Dec-2021 70% 30% 0% 100% E Bond Fund 31-Dec-2021	PIMCO Emerc Opportuni 31-Dec-2022 84% 16% 0% 100% Euro Bor 31-Dec-2022 97% 3% 0% 100% Euro Long Duratio 31-Dec-2022	100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100% 100%	Emerging Mark Local Curr 31-Dec-2022 83% 17% 0% 100% Euro Cre 31-Dec-2022 97% 3% 0% 100% Euro Short-31-Dec-2022	sets Short-Term ency Fund 31-Dec-2021 82% 18% 0% 100% ddit Fund 31-Dec-2021 97% 3% 0% 100%

		ean High Yield		ean Short-Term		
		Fund		ities Fund		antage Fund
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	44%	29%	95%	93%	90%	89%
Non-Investment Grade	56%	71%	5%	7%	10%	11%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	CLL ID	Le L	CL L LD	LECC E	CL L LD	LE UCE I
	31-Dec-2022	ond Fund 31-Dec-2021	31-Dec-2022	d ESG Fund 31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	96%	94%	97%	91%	93%	92%
Non-Investment Grade	4%	6%	3%	9%	7%	8%
Not Rated	0%	0%	0%	0%	0%	0%
Not rated	100%	100%	100%	100%	100%	100%
	100 /0	10070	10070	10070	10070	10070
		al Core Asset				stment Grade
	Allocati			ield Bond Fund		t Fund
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	93%	93%	22%	15%	90%	89%
Non-Investment Grade	7%	7%	78%	85%	10%	11%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
		tment Grade		Duration Real	CLLIC	Detum F
		SG Fund		n Fund		Return Fund
lavorator and Cond-	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	94%	87%	100%	100%	99%	99%
Non-Investment Grade	6%	13%	0%	0%	1%	1%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
	Incom	o Fund	Income	Fund II	Inflation Mu	lti-Asset Fund
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	77%	72%	70%	67%	97%	97%
Non-Investment Grade	23%	28%	30%	33%	3%	3%
Not Rated	0%	0%	0%	0%	0%	0%
Not Nated	100%	100%	100%	100%	100%	100%
	1.0070	.0070	10070	10070	10070	.00,0
			Low Durat			
	Laur Arrana	Donation Found		ent Grade	Laur Donation	. Income Found
	31-Dec-2022	Duration Fund	31-Dec-2022	1 Fund 31-Dec-2021		31-Dec-2021
Investment Grade	99%	31-Dec-2021 97%	93%	91%	31-Dec-2022 80%	69%
Non-Investment Grade	1%	3%	7%	9%	20%	31%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
					PIMCO MI	P & Energy
	Low Duration Op	portunities Fund	Low Duration Opp	ortunities ESG Fund		ture Fund
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	87%	89%	97%	N/A	100%	100%
Non-Investment Grade	13%	11%	3%	N/A	0%	0%
Not Rated	0%	0%	0%	N/A	0%	0%
	100%	100%	100%	N/A	100%	100%
		ortunities Fund	StocksPLI	JS™ Fund	PIMCO Stocks	PLUS™ AR Fund
	Mortgage Opp	ortunities runa	5.00.00.20			
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	31-Dec-2022 71%	31-Dec-2021 80%	31-Dec-2022 85%	95%	94%	91%
Investment Grade Non-Investment Grade	31-Dec-2022 71% 29%	31-Dec-2021	31-Dec-2022			
	31-Dec-2022 71% 29% 0%	31-Dec-2021 80% 20% 0%	31-Dec-2022 85% 15% 0%	95%	94%	91% 9% 0%
Non-Investment Grade	31-Dec-2022 71% 29%	31-Dec-2021 80% 20%	31-Dec-2022 85% 15%	95% 5%	94% 6%	91% 9%
Non-Investment Grade	31-Dec-2022 71% 29% 0%	31-Dec-2021 80% 20% 0%	31-Dec-2022 85% 15% 0%	95% 5% 0%	94% 6% 0% 100%	91% 9% 0% 100%
Non-Investment Grade	31-Dec-2022 71% 29% 0% 100%	31-Dec-2021 80% 20% 0% 100%	31-Dec-2022 85% 15% 0% 100%	95% 5% 0% 100%	94% 6% 0% 100%	91% 9% 0% 100%
Non-Investment Grade	31-Dec-2022 71% 29% 0% 100%	31-Dec-2021 80% 20% 0% 100%	31-Dec-2022 85% 15% 0% 100%	95% 5% 0% 100%	94% 6% 0% 100% PIMCO TREN Futures Str	91% 9% 0% 100% NDS Managed rategy Fund
Non-Investment Grade Not Rated	31-Dec-2022 71% 29% 0% 100% Strategic In 31-Dec-2022	31-Dec-2021 80% 20% 0% 100% scome Fund 31-Dec-2021	31-Dec-2022 85% 15% 0% 100% Total Return	95% 5% 0% 100% n Bond Fund 31-Dec-2021	94% 6% 0% 100% PIMCO TREN Futures Str 31-Dec-2022	91% 9% 0% 100% IDS Managed rategy Fund 31-Dec-2021
Non-Investment Grade Not Rated Investment Grade	31-Dec-2022 71% 29% 0% 100% Strategic In 31-Dec-2022 76%	31-Dec-2021 80% 20% 0% 100% 100% 31-Dec-2021 69%	31-Dec-2022 85% 15% 0% 100% Total Return 31-Dec-2022 96%	95% 5% 0% 100% n Bond Fund 31-Dec-2021 93%	94% 6% 0% 100% PIMCO TREN Futures Str 31-Dec-2022 95%	91% 9% 0% 100% IDS Managed rategy Fund 31-Dec-2021 93%
Non-Investment Grade Not Rated Investment Grade Non-Investment Grade	31-Dec-2022 71% 29% 0% 100% Strategic In 31-Dec-2022 76% 24%	31-Dec-2021 80% 20% 0% 100% 100% 31-Dec-2021 69% 31%	31-Dec-2022 85% 15% 0% 100% Total Return 31-Dec-2022 96% 4%	95% 5% 0% 100% n Bond Fund 31-Dec-2021 93% 7%	94% 6% 0% 100% PIMCO TREN Futures Str 31-Dec-2022 95% 5%	91% 9% 0% 100% AIDS Managed rategy Fund 31-Dec-2021 93% 7%
Non-investment Grade Not Rated Investment Grade	31-Dec-2022 71% 29% 0% 100% Strategic In 31-Dec-2022 76%	31-Dec-2021 80% 20% 0% 100% 100% 31-Dec-2021 69%	31-Dec-2022 85% 15% 0% 100% Total Return 31-Dec-2022 96%	95% 5% 0% 100% n Bond Fund 31-Dec-2021 93%	94% 6% 0% 100% PIMCO TREN Futures Str 31-Dec-2022 95%	91% 9% 0% 100% IDS Managed rategy Fund 31-Dec-2021 93%

Notes to Financial Statements (Cont.)

	UK Corpora	te Bond Fund		rm Corporate Fund	US High Yiel	d Bond Fund
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Investment Grade	98%	95%	97%	94%	20%	12%
Non-Investment Grade	2%	5%	3%	6%	80%	88%
Not Rated	0%	0%	0%	0%	0%	0%
	100%	100%	100%	100%	100%	100%
		estment ate Bond Fund	US Short-	Term Fund		
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021		
Investment Grade	95%	89%	99%	98%		
Non-Investment Grade	5%	11%	1%	2%		
Not Rated	0%	0%	0%	0%		
	100%	100%	100%	100%		

Substantially all of the Company's transferable securities as of 31 December 2022 and 31 December 2021 are held on a fiduciary basis by State Street Custodial Services (Ireland) Limited (the "Depositary"). These assets are held in segregated accounts of each Fund (in accordance with Central Bank UCITS Regulations), reducing the credit risk of holding the assets in safekeeping. The Company will however be exposed to the credit risk of a credit institution holding its deposits.

The long term credit rating of State Street Corporation, the Depositary's ultimate parent, as of 31 December 2022 was AA- (31 December 2021: AA-) as issued by Fitch rating agency.

17. TRANSACTIONS WITH CONNECTED PERSONS FOR THE FUNDS DISTRIBUTED IN HONG KONG

Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the financial year between the Funds authorised by the SFC ("SFC-authorised Funds"), as outlined in the general characteristics section of the annual report, and the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company and their respective Connected Persons were carried out in the ordinary course of business and on normal commercial terms.

Transactions executed through a broker who is a Connected Person of the Manager, the Investment Advisors and/or Sub-Investment Advisors, the Depositary and the Directors of the Company were as follows for the financial years ended 31 December 2022 and 31 December 2021:

	31-Dec-2022		31-Dec-2021	
Fund	Total Purchases and Sales ('000)	% of Total Purchases and Sales	Total Purchases and Sales ('000)	% of Total Purchases and Sales
PIMCO Asia High Yield Bond Fund	\$ 22,258,882	32.25	\$ 7,611,856	19.11
Asia Strategic Interest Bond Fund	730,951	15.06	318,589	10.42
Commodity Real Return Fund	3,040,615	4.33	1,137,728	2.70
Diversified Income Fund	17,399,378	4.21	11,383,813	2.83
Emerging Local Bond Fund	1,659,744	2.12	3,857,507	5.00
Emerging Markets Bond Fund	3,169,131	7.60	1,724,699	5.25
Emerging Markets Short-Term Local Currency Fund	74,306	4.64	83,567	4.29
Global Bond Fund	9,557,901	1.81	7,593,412	1.63
Global High Yield Bond Fund	4,538,756	6.31	1,186,592	2.05
Global Investment Grade Credit Fund	3,450,967	2.04	4,221,083	1.35
Global Real Return Fund	1,300,718	1.03	2,790,010	1.76
Income Fund	349,874,783	11.02	31,143,041	1.62
Income Fund II	644	0.07	2,799	0.42
Low Average Duration Fund	2,519,168	3.60	319,689	1.56
Total Return Bond Fund	9,037,904	5.40	1,717,179	1.39
US High Yield Bond Fund	5,136,959	14.37	1,135,147	5.59

There was no commission charged on the transactions in the above table for the financial years ended 31 December 2022 and 31 December 2021.

Details of shares held in SFC-authorised Funds by Directors of the Company for the financial years ended 31 December 2022 and 31 December 2021 are disclosed in Note 14. Details of fees paid to Directors of the Company for the financial years ended 31 December 2022 and 31 December 2021 are disclosed in Note 13.

Details of the value of the outstanding shares owned by Connected Persons of the Manager, the Investment Advisors and/or Sub-Investment Advisors over 20% of Net Assets of SFC-authorised Funds as at 31 December 2022 and 31 December 2021 are disclosed in Note 14. Details of fees paid to the Manager, the Investment Advisors and/or Sub-Investment Advisors are disclosed in Note 13 and in the Statement of Operations.

Directors and Officers of the Depositary did not hold shares in any of the SFC-authorised Funds for the financial years ended 31 December 2022 and 31 December 2021. As disclosed in Note 13, the fees and expenses of the Depositary are paid by the Manager from the Management Fee, or by the Investment Advisors. As disclosed in Note 4, all cash at bank balances of the SFC-authorised Funds are held either by State Street Bank and Trust Co., as agent for the Depositary, or directly with a sub-depositary. Interest may be earned or charged to the SFC-authorised Funds by the Depositary on these cash balances.

18. SHARE CAPITAL

(a) Authorised Shares

The authorised share capital of the Company is €38,092 divided into 30,000 subscriber shares at €1.27 each and 500,000,000,000 participating shares at no par value initially designated as unclassified shares.

(b) Subscriber Shares

All but seven of the original 30,000 subscriber shares have been redeemed. The subscriber shares do not form part of the NAV of the Company and are thus disclosed in the financial statements by way of this note only. In the opinion of the Board, this disclosure reflects the nature of the Company's business as an investment fund.

(c) Redeemable Participating Shares

The issued participating share capital is at all times equal to the NAV of the Funds. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities. The movement in the number of participating shares for the financial years ending 31 December 2022 and 31 December 2021 are as follows (amounts are in thousands):

	A (24 B 2022	A 424 B 2024
	As at 31-Dec-2022	As at 31-Dec-2021 Yield Bond Fund
Institutional:	Flivico Asia High	riela Bolla Fulla
Accumulation		
Issued	147,409	125,307
Issued from reinvestment of distributions	0	0
Redeemed during the year	(90,909)	(30,398)
	56,500	94,909
Income Issued	2,322	27,748
Issued from reinvestment	26	40
of distributions	26	18
Redeemed during the year	(14,441)	(3,804)
Institutional ALD (Hodgod):	(12,093)	23,962
Institutional AUD (Hedged): Income Issued	26,623	1
Issued from reinvestment	20,023	
of distributions	1,749	0
Redeemed during the year	(1)	0
	28,371	1
Institutional CHF (Hedged): Accumulation		0.700
Issued	56	3,788
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,326)	(577)
	(3,270)	3,211
Income Issued	64	580
Issued from reinvestment of distributions	0	0
Redeemed during the year	(374)	(72)
1515 (1.1.1)	(310)	508
Institutional EUR (Hedged): Accumulation		
Issued	42,800	78,754
Issued from reinvestment of distributions	0	0
Redeemed during the year	(49,261)	(12,216)
	(6,461)	66,538
Income		
Issued	10,911	9,985
Issued from reinvestment of distributions	50	0
Redeemed during the year	(15,600)	(2,410)
	(4,639)	7,575
Institutional GBP (Hedged): Accumulation Issued	942	2 205
Issued from reinvestment	34∠	2,205
of distributions	(1.103)	(200)
Redeemed during the year	(1,102) (160)	(209) 1,996
Insome	(100)	1,390
Income Issued	1,996	9,212
Issued from reinvestment of distributions	1	1
Redeemed during the year	(5,990)	(2,152)
	(3,993)	7,061
		,

	As at 31-Dec-2022	As at 31-Dec-2021
	PIMCO Asia Hig	gh Yield Bond
Institutional RMB (Hedged):	Fund (cor	ntinuea)
Income Issued	0	1
Issued from reinvestment	0	ı
of distributions	0	0
Redeemed during the year	(1)	0
Institutional SGD (Hedged):	(1)	ı
Income Issued	52	9
Issued from reinvestment of distributions	1	0
Redeemed during the year	(9)	0
	44	9
Investor: Accumulation		
Issued	471	2,262
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,508)	(61)
	(1,037)	2,201
Income Issued	1,782	29,267
Issued from reinvestment	1,/82	29,267
of distributions	0	0
Redeemed during the year	(23,044)	(4,207)
Investor AUD (Hadgad):	(21,262)	25,060
Investor AUD (Hedged): Income Issued	14	542
Issued from reinvestment		
of distributions Redeemed during the year	(39)	0
Nedeeliled during the year	(22)	544
Investor EUR (Hedged):		
Income Issued	36	85
Issued from reinvestment		
of distributions	(20)	3
Redeemed during the year	(20)	0 88
Investor RMB (Hedged):	20	
Income Issued	0	193
Issued from reinvestment		193
of distributions	1	1
Redeemed during the year	(94)	0 194
Investor SGD (Hedged):	(93)	194
Income	0.4	746
Issued Issued from reinvestment	94	746
of distributions	0	0
Redeemed during the year	(256)	(108)
A Latitude	(162)	638
Administrative: Income		
Issued	1,522	6,792
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,214)	(3,895)
	(692)	2,897
E Class: Accumulation		
Issued	2,822	8,784
Issued from reinvestment	0	0
of distributions Redeemed during the year	(3,457)	(1,233)
	(635)	7,551
	(-35)	. ,

	As at 31-Dec-2022 PIMCO Asia Hi Fund (co	
Income Issued	1,198	10,389
Issued from reinvestment of distributions	74	48
Redeemed during the year	(4,616)	(1,552)
F.Cl., CHE (II. I. I)	(3,344)	8,885
E Class CHF (Hedged): Accumulation Issued	143	140
Issued from reinvestment of distributions	0	0
Redeemed during the year	(148)	(11)
Income	(5)	129
Issued	4	29
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	4	29
E Class EUR (Hedged): Accumulation Issued	1,933	6,849
Issued from reinvestment		
of distributions	(2.255)	(2.100)
Redeemed during the year	(2,255)	(2,100) 4,749
Income Issued	384	1,241
Issued from reinvestment of distributions	12	5
Redeemed during the year	(333)	(191)
,	63	1,055
E Class HKD (Unhedged): Income Issued	408	3,909
Issued from reinvestment of distributions	3	2
Redeemed during the year	(30)	(3,634)
	381	277
E Class SGD (Hedged): Income		
Issued Issued from reinvestment	283	2,097
of distributions	26	22
Redeemed during the year	(1,065) (756)	(406) 1,713
H Institutional: Accumulation		
Issued Issued from reinvestment	152	46
of distributions	0	0
Redeemed during the year	0 152	(26) 20
Income Issued	0	
Issued from reinvestment		934
of distributions	5 (6)	19
Redeemed during the year	(6)	(873) 80
M Retail: Income II		
Issued from reinvestment	403	1,877
of distributions	27	20
Redeemed during the year	(477)	(432)
	(47)	1,465

	As at 31-Dec-2022 As at 31-Dec-2021 PIMCO Asia High Yield Bond Fund (continued)	
M Retail HKD (Unhedged): Income II		
Issued Issued from reinvestment	339	723
of distributions	2	3
Redeemed during the year	(842)	(112) 614
M Retail SGD (Hedged):	(50.1)	5
Income II Issued	43	788
Issued from reinvestment of distributions	16	11
Redeemed during the year	(89)	(135)
Z Class:	(30)	664
Accumulation	4.622	2.405
Issued Issued from reinvestment	1,622	2,405
of distributions	0 (4.018)	(2.048)
Redeemed during the year	(4,918) (3,296)	(2,948) (543)
	Asia Ctuatania lut	avect Dand Fund
Institutional:	Asia Strategic Int	erest Bond Fund
Income Issued	6,037	7,171
Issued from reinvestment		
of distributions Redeemed during the year	90 (6,309)	(582)
	(182)	6,596
Institutional EUR (Hedged): Income Issued	4,068	12,724
Issued from reinvestment		
of distributions Redeemed during the year	(2,641)	0 (1,656)
	1,427	11,068
Institutional GBP (Hedged): Income Issued	6	19
Issued from reinvestment of distributions	1	0
Redeemed during the year	0	0
	7	19
Institutional SGD (Hedged): Income		
Issued Issued from reinvestment	2	158
of distributions	0	0
Redeemed during the year	(101) (99)	(4) 154
E Class:	(33)	134
Accumulation Issued	97	35
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4)	(35)
	93	0
Income Issued	1,119	1,467
Issued from reinvestment of distributions	3	3
Redeemed during the year	(687)	(1,060)
E Class EUR (Hedged):	435	410
Accumulation Issued	217	546
Issued from reinvestment of distributions	0	0
Redeemed during the year	(69)	(14)
	148	532

	As at 31-Dec-2022 Asia Strategic Fund (co	Interest Bond
E Class EUR (Unhedged): Accumulation		
Issued	146	1,066
Issued from reinvestment of distributions	0	0
Redeemed during the year	(349)	(339)
	(203)	727
E Class HKD (Unhedged): Income Issued	0	351
Issued from reinvestment of distributions	5	3
Redeemed during the year	0	0
	5	354
E Class SGD (Hedged): Income Issued	0	0
Issued from reinvestment	1	1
of distributions Redeemed during the year	1 0	0
nedecined during the year	1	1
M Retail HKD (Unhedged): Income Issued	66	589
Issued from reinvestment of distributions	0	0
Redeemed during the year	(432)	(1,347)
	(366)	(758)
Z Class: Accumulation Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(609)	(1)
	(609)	(1)
	PIMCO Capital	Securities Fund
Institutional: Accumulation Issued	26,728	64,372
Issued from reinvestment of distributions	0	0
Redeemed during the year	(61,431)	(54,821)
	(34,703)	9,551
Income Issued	7,801	32,356
Issued from reinvestment of distributions	18	16
Redeemed during the year	(30,396)	(7,962)
Institutional AUD (Hedged): Income	(22,577)	24,410
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
Institutional BRL (Hedged): Accumulation	(1)	1
Issued	626	5,434
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,441)	(658)
	(2,815)	4,776

Institutional CHF (Hedged):		As at 31-Dec-2022	As at 31-Dec-2021
Accumulation Issued from reinvestment of distributions 0			
Issued from reinvestment of distributions 0 0 0 0 0 0 0 0 0			
of distributions 0 0 Redeemed during the year (4,292) (1,400) Redeemed during the year (3,430) 3,844 Institutional EUR (Hedged):		862	5,244
Institutional EUR (Hedged):		0	0
Institutional EUR (Hedged):	Redeemed during the year	(4,292)	(1,400)
Accumulation Susued from reinvestment of distributions 0		(3,430)	3,844
Saued from reinvestment of distributions 0 0 0 0 Redeemed during the year (71,053) (61,487) (30,775) 8,6600 Income	Accumulation	40 279	70 147
Redeemed during the year	Issued from reinvestment	•	
Saved Formation Saved Saved Saved Saved Saved Saved Formation Saved Save			
Issued 796 6,944 Issued from reinvestment of distributions 20 6 Redeemed during the year (2,261) (7,772) (1,445) (8222) Income II 134 1,843 Issued from reinvestment of distributions 0 0 Redeemed during the year (489) (269) (355) 1,574 Institutional GBP (Hedged):			
of distributions 20 6 Redeemed during the year (2,261) (7,772) Income II (1,445) (822) Income II 134 1,843 Issued from reinvestment of distributions 0 0 Redeemed during the year (489) (269) Accumulation (355) 1,574 Institutional GBP (Hedged): Accumulation 743 1,214 Issued from reinvestment of distributions 0 0 Redeemed during the year (921) (973) Income 1,859 3,221 Issued from reinvestment of distributions 6 39 Redeemed during the year (3,868) (4,998) (2,003) (1,738) Institutional RMB (Hedged): Income Issued from reinvestment of distributions 0 0 Redeemed during the year (1) 0 0 Insued from reinvestment of distributions 0 0 0 Redeemed during the year 0 0 0 Insued from reinvestment of distributions 0		796	6,944
Redeemed during the year			
Income I Issued			
Income I Issued 134 1,843 Issued from reinvestment of distributions 0 0 0 0 0 0 0 0 0	Neuceilled during the year		
Issued from reinvestment of distributions 0 0 0 0 0 0 0 0 0			
of distributions 0 0 Redeemed during the year (489) (269) (355) 1,574 Institutional GBP (Hedged): Accumulation Issued 743 1,214 Issued from reinvestment of distributions 0 0 Redeemed during the year (921) (973) Income Issued 1,859 3,221 Issued from reinvestment of distributions 6 39 Redeemed during the year (3,868) (4,998) Institutional RMB (Hedged): Income Issued 0 1 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (1) 0 0 Income Issued 17 6 6 6 1 Insued from reinvestment of distributions 0		134	1,043
Institutional GBP (Hedged): Accumulation Issued 743 1,214 Issued from reinvestment of distributions 0 0 Redeemed during the year (921) (973) Income Issued from reinvestment of distributions 6 39 Redeemed during the year (3,868) (4,998) Income Issued from reinvestment of distributions 6 39 Redeemed during the year (3,868) (4,998) Income Issued 0 1 Issued from reinvestment of distributions 0 0 Redeemed during the year (1) 0 Income Issued from reinvestment of distributions 0 0 Redeemed during the year (1) 0 Institutional SGD (Hedged):		0	0
Institutional GBP (Hedged): Accumulation Issued 743 1,214 Issued from reinvestment of distributions 0 0 Redeemed during the year (921) (973) (178) 241 Income Issued 1,859 3,221 Issued from reinvestment of distributions 6 39 Redeemed during the year (3,868) (4,998) (2,003) (1,738) Institutional RMB (Hedged):	Redeemed during the year	(489)	
Saued 743 1,214 Issued from reinvestment of distributions 0 0 Redeemed during the year (921) (973) Income Issued from reinvestment of distributions 6 39 Redeemed during the year (3,868) (4,998) Issued from reinvestment of distributions 6 39 Redeemed during the year (3,868) (4,998) Institutional RMB (Hedged): Income Issued from reinvestment of distributions 0 0 Issued from reinvestment of distributions 0 0 Redeemed during the year (1) 0 Institutional SGD (Hedged): Income Issued from reinvestment of distributions 0 0 Issued from reinvestment of distributions 0 0 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 (2) Investor:		(355)	1,574
Sisued from reinvestment of distributions 0 0 0	Accumulation	743	1 214
Redeemed during the year		7 7 3	1,214
Income Issued	of distributions	0	0
Income Issued 1,859 3,221 Issued from reinvestment of distributions 6 39 Redeemed during the year (3,868) (4,998) (2,003) (1,738) Institutional RMB (Hedged):	Redeemed during the year		
Issued from reinvestment of distributions 6 39 Redeemed during the year (3,868) (4,998) Institutional RMB (Hedged): Income Issued 0 1 Issued from reinvestment of distributions 0 0 Redeemed during the year (1) 0 Income Issued 17 6 Issued from reinvestment of distributions 0 0 Redeemed during the year 17 6 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 (2) Investor:		(178)	241
of distributions 6 39 Redeemed during the year (3,868) (4,998) Institutional RMB (Hedged): Income (2,003) (1,738) Institutional RMB (Hedged): Income 0 1 Issued from reinvestment of distributions 0 0 Redeemed during the year (1) 0 Income (1) 1 Institutional SGD (Hedged): Income 17 6 Issued from reinvestment of distributions 0 0 0 Redeemed during the year 0 (2) 17 4 Investor: Accumulation Issued 1,648 10,726 10	Issued	1,859	3,221
Redeemed during the year (3,868) (4,998) Institutional RMB (Hedged): Income Issued 0 1 Issued from reinvestment of distributions 0 0 Redeemed during the year (1) 0 Redeemed during the year (1) 1 Income Issued 17 6 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 (2) Investor:		6	39
Institutional RMB (Hedged): Income Issued 0			
Income Issued 0		(2,003)	
Issued 0 1 Issued from reinvestment of distributions 0 0 Redeemed during the year (1) 0 Income (1) 1 Income 17 6 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 (2) Investor:			
Issued from reinvestment of distributions		0	1
Redeemed during the year (1) 0 (1) 1 Institutional SGD (Hedged): Income Issued 17 6 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 (2) Investor: Accumulation Issued 1,648 10,726 Issued from reinvestment of distributions 0 0 Redeemed during the year (8,354) (4,328) Income Issued 1,282 8,050 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 0 Redeemed during the year 0 0	Issued from reinvestment		
Institutional SGD (Hedged):			
Income Issued 17			1
Issued from reinvestment of distributions	Income		_
of distributions 0 0 Redeemed during the year 0 (2) 17 4 Investor: Accumulation Issued 1,648 10,726 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (8,354) (4,328) Income (6,706) 6,398 Income 1,282 8,050 Issued from reinvestment of distributions 0 0 Redeemed during the year (15,075) (4,600)		17	6
Redeemed during the year 0 (2) 17 4 Investor:		0	0
Investor:			
Accumulation 1,648 10,726 Issued from reinvestment of distributions 0 0 Redeemed during the year (8,354) (4,328) Income (6,706) 6,398 Issued 1,282 8,050 Issued from reinvestment of distributions 0 0 Redeemed during the year (15,075) (4,600)		17	4
Issued from reinvestment of distributions 0 0 Redeemed during the year (8,354) (4,328) (6,706) 6,398 Income 1,282 8,050 Issued from reinvestment of distributions 0 0 Redeemed during the year (15,075) (4,600)	Accumulation	1.640	10.726
of distributions 0 0 Redeemed during the year (8,354) (4,328) (6,706) 6,398 Income 1,282 8,050 Issued from reinvestment of distributions 0 0 Redeemed during the year (15,075) (4,600)		1,048	10,726
(6,706) 6,398		0	0
Income Issued 1,282 8,050 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (15,075) (4,600)	Redeemed during the year	(8,354)	(4,328)
Issued 1,282 8,050 Issued from reinvestment of distributions 0 0 Redeemed during the year (15,075) (4,600)		(6,706)	6,398
of distributions 0 0 Redeemed during the year (15,075) (4,600)	Issued	1,282	8,050
Redeemed during the year (15,075) (4,600)		0	0
(13,793) 3,450		(13,793)	3,450

	As at 31-Dec-2022 As at 31-Dec-2021 PIMCO Capital Securities Fund (continued)	
Investor AUD (Hedged): Income		
Issued from reinvestment	1,565	151
of distributions	0	0
Redeemed during the year	(2,624) (1,059)	(122) 29
Investor CAD (Hedged):		
Income Issued	0	380
Issued from reinvestment of distributions	1	1
Redeemed during the year	0	0
Investor EUR (Hedged):	1	381
Accumulation Issued	397	1,174
Issued from reinvestment		
of distributions Redeemed during the year	(2,020)	0 (421)
	(1,623)	753
Investor GBP (Hedged): Income Issued	61	192
Issued from reinvestment of distributions	0	0
Redeemed during the year	(86)	(59)
Investor DMD (Hadrad)	(25)	133
Investor RMB (Hedged): Income		
Issued from reinvestment	0	95
of distributions	0	0
Redeemed during the year	(17)	(92)
Investor SGD (Hedged): Income		442
Issued from reinvestment	320	113
of distributions	(174)	0
Redeemed during the year	(174) 146	(67) 46
Administrative: Accumulation Issued	2,926	2,064
Issued from reinvestment	2,320	2,004
of distributions Redeemed during the year	(2,384)	0 (4,581)
Treatening the year	542	(2,517)
Income Issued	527	2,650
Issued from reinvestment of distributions	13	2
Redeemed during the year	(2,116)	(2,612)
Income II	(1,576)	40
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
Administrative EUR (Hedged):	1	N/A
Accumulation Issued	62	173
Issued from reinvestment of distributions	0	0
Redeemed during the year	(243)	(299)
	(181)	(126)

	As at 31-Dec-2022 PIMCO Capita	
Administrative SGD (Hedged):	Fund (co	ntinued)
Income II Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
E Class:	1	N/A
Accumulation Issued	4,440	11,374
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,660) (3,220)	(9,488) 1,886
Income		·
Issued from reinvestment	1,173	3,409
of distributions Redeemed during the year	(3,171)	(2,320)
	(1,983)	1,113
E Class CHF (Hedged): Accumulation Issued	100	223
Issued from reinvestment	100	223
of distributions	0	0 (70)
Redeemed during the year	(247)	(79) 144
E Class EUR (Hedged): Accumulation Issued	4,671	10,196
Issued from reinvestment of distributions	0	0
Redeemed during the year	0 (6,757)	(8,929)
	(2,086)	1,267
Income Issued	1,329	2,340
Issued from reinvestment of distributions	2	1
Redeemed during the year	(1,068) 263	(1,418) 923
M Retail:	203	923
Income II Issued	6,498	15,117
Issued from reinvestment of distributions	43	21
Redeemed during the year	(10,686)	(6,859)
M.D. (**ILIIVD*/ILII I.I.)	(4,145)	8,279
M Retail HKD (Unhedged): Income Issued	0	63
Issued from reinvestment		
of distributions Redeemed during the year	0 (1,913)	0
nedectified during the year	(1,913)	63
M Retail SGD (Hedged): Income II		
Issued from reinvestment	2,290	8,570
of distributions	23	13
Redeemed during the year	(4,641)	(1,135) 7,448
R Class:	(2,320)	7,440
Income Issued	64	95
Issued from reinvestment		
of distributions Redeemed during the year	0 (89)	(83)
<u> </u>	(25)	12

	As at 31-Dec-2022	As at 31-Dec-2021
	PIMCO Capit Fund (co	
R Class EUR (Hedged):	Fulla (CO	ittiliueu)
Income	23	679
Issued Issued from reinvestment	23	679
of distributions	0	0
Redeemed during the year	(811) (788)	(416)
R Class GBP (Hedged):	(700)	203
Income Issued	29	49
Issued from reinvestment	29	49
of distributions	2	6
Redeemed during the year	(280)	(94)
T Class:	(243)	(39)
Income	100	204
Issued Issued from reinvestment	199	284
of distributions	7	5
Redeemed during the year	(333)	(256)
T Class EUR (Hedged):	(127)	33
Accumulation		
Issued Issued from reinvestment	641	2,313
of distributions	0	0
Redeemed during the year	(1,335)	(1,186)
7.6	(694)	1,127
Z Class: Income		
Issued	95	4,184
Issued from reinvestment of distributions	463	308
Redeemed during the year	(3,061)	(495)
	(2,503)	3,997
Z Class AUD (Hedged): Income		
Issued	1,779	2,551
Issued from reinvestment of distributions	578	458
Redeemed during the year	(2,578)	(2,967)
	(221)	42
	PIMCO Climat	te Rond Fund
Institutional:	T IIVICO CIIIII	te bona runa
Accumulation	1 267	1 726
Issued Issued from reinvestment	1,367	1,726
of distributions	0	0
Redeemed during the year	(359) 1,008	(67) 1,659
Institutional CHF (Hedged):	1,006	1,039
Accumulation	7	00
Issued Issued from reinvestment	7	89
of distributions	0	0
Redeemed during the year	(6)	(1)
Institutional FIID / Wadaadh	1	88
Institutional EUR (Hedged): Accumulation		
Issued from reinvestment	4,564	8,199
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,279)	(1,779)
	(715)	6,420
Income Issued	154	4,381
Issued from reinvestment		
of distributions	(1.564)	(12)
Redeemed during the year	(1,564) (1,410)	(12) 4,369
	(.,)	.,555

	As at 21 Dec 2022	As at 21 Dec 2021
	As at 31-Dec-2022 PIMCO Clin	As at 31-Dec-2021 nate Bond
	Fund (co	
Institutional GBP (Hedged): Accumulation		
Issued	1,673	3,175
Issued from reinvestment	0	0
of distributions Redeemed during the year	(752)	(545)
nedectified during the year	921	2,630
Income		·
Issued	4,497	85
Issued from reinvestment of distributions	11	0
Redeemed during the year	(1,602)	(13)
	2,906	72
Institutional SEK (Hedged): Accumulation		
Issued	496	2,939
Issued from reinvestment		
of distributions Redeemed during the year	(29)	0
Nedeelined during the year	467	2,939
Institutional SGD (Hedged):		,
Accumulation Issued	203	626
Issued from reinvestment	203	020
of distributions	0	0
Redeemed during the year	(109)	(85)
In a stan	94	541
Investor: Accumulation		
Issued	5	321
Issued from reinvestment of distributions	0	0
Redeemed during the year	(326)	0
	(321)	321
Investor EUR (Hedged):		
Accumulation Issued	0	1
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(1)	0 1
Administrative SEK (Hedged):	(.,	<u> </u>
Accumulation	0	4
Issued Issued from reinvestment	0	1
of distributions	0	0
Redeemed during the year	0	0
C Class CLID (Hadasad).	0	1
E Class EUR (Hedged): Accumulation		
Issued	629	1,976
Issued from reinvestment of distributions	0	0
Redeemed during the year	(438)	(308)
	191	1,668
Z Class:		
Accumulation Issued	0	0
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	0	0
		0
	Commodity Rea	al Return Fund
Institutional:		
Accumulation Issued	40,486	63,143
Issued from reinvestment		
of distributions	(66.747)	(20.220)
Redeemed during the year	(66,747) (26,261)	(20,339) 42,804
	(20,201)	72,007

	As at 31-Dec-2022 Commodity Fund (co	Real Return
Institutional EUR (Hedged): Accumulation		,
Issued	27,911	21,162
Issued from reinvestment of distributions	0	0
Redeemed during the year	(20,593)	(9,207)
	7,318	11,955
Institutional EUR (Unhedged): Accumulation Issued	3,509	4,815
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,319)	(478)
	2,190	4,337
Institutional GBP (Hedged): Accumulation Issued	2,237	1,894
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,286)	(479)
	(49)	1,415
Institutional GBP (Unhedged): Income Issued	1,888	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(7)	N/A N/A
redeemed during the year	1,881	N/A
Investor: Accumulation Issued	5,082	8,596
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,606)	(1,901)
	(2,524)	6,695
E Class: Accumulation Issued	25,761	32,792
Issued from reinvestment of distributions	0	0
Redeemed during the year	(28,579)	(8,651)
	(2,818)	24,141
E Class EUR (Hedged): Accumulation Issued	38,450	38,799
Issued from reinvestment of distributions	0	0
Redeemed during the year	(40,323)	(7,876)
	(1,873)	30,923
E Class SGD (Hedged): Accumulation Issued	1,644	34
Issued from reinvestment		
of distributions Redeemed during the year	0 (1,495)	0
neacemed during the year	149	34
H Institutional: Accumulation Issued	428	N/A
Issued from reinvestment of distributions	0	
Redeemed during the year	(1)	N/A N/A
neacented during the year	427	N/A

	As at 31-Dec-2022	As at 31-Dec-2021
	PIMCO Credit (
	Bond	
Institutional:		
Accumulation Issued	191	449
Issued from reinvestment		
of distributions	(210)	0 (442)
Redeemed during the year	(218)	(412)
Institutional CHF (Hedged):	(27)	37
Accumulation	0	0
Issued Issued from reinvestment	0	0
of distributions	0	0
Redeemed during the year	(560)	(24)
In attack at a sel CIID (II ada ad).	(560)	(24)
Institutional EUR (Hedged): Accumulation		
Issued	235	385
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,059)	(569)
	(1,824)	(184)
E Class:		
Accumulation Issued	231	439
Issued from reinvestment	231	433
of distributions	0	0
Redeemed during the year	(259)	(334)
E Class EUR (Hedged):	(20)	105
Accumulation		
Issued	65	434
Issued from reinvestment of distributions	0	0
Redeemed during the year	(248)	(355)
	(183)	79
	(103)	13
Institutional:	Diversified In	
Accumulation	Diversified In	ncome Fund
Accumulation Issued		
Accumulation	Diversified In	ncome Fund
Accumulation Issued Issued from reinvestment	Diversified In	20,143
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	Diversified In 3,884	20,143
Accumulation Issued Issued from reinvestment of distributions	Diversified Ir 3,884 0 (13,073) (9,189)	20,143 0 (13,814) 6,329
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income	Diversified Ir 3,884 0 (13,073)	20,143 0 (13,814)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions	0 (13,073) (9,189) 1,885	20,143 0 (13,814) 6,329 12,723
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment	0 (13,073) (9,189) 1,885 574 (18,694)	20,143 0 (13,814) 6,329 12,723 449 (20,355)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year	0 (13,073) (9,189) 1,885	20,143 0 (13,814) 6,329 12,723
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation	0 (13,073) (9,189) 1,885 574 (18,694) (16,235)	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation Issued	0 (13,073) (9,189) 1,885 574 (18,694)	20,143 0 (13,814) 6,329 12,723 449 (20,355)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation	0 (13,073) (9,189) 1,885 574 (18,694) (16,235)	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation Issued Issued from reinvestment	Diversified Ir 3,884 0 (13,073) (9,189) 1,885 574 (18,694) (16,235) 1,524 0 (5,130)	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183) 18,814 0 (6,141)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	Diversified Ir 3,884 0 (13,073) (9,189) 1,885 574 (18,694) (16,235) 1,524 0	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183) 18,814
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation Issued Issued from reinvestment of distributions	Diversified Ir 3,884 0 (13,073) (9,189) 1,885 574 (18,694) (16,235) 1,524 0 (5,130)	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183) 18,814 0 (6,141)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Institutional CHF (Hedged): Accumulation Issued Institutional CHF (Hedged): Accumulation Issued	0 (13,073) (9,189) 1,885 574 (18,694) (16,235) 1,524 0 (5,130) (3,606)	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183) 18,814 0 (6,141) 12,673
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions	Diversified Ir 3,884 0 (13,073) (9,189) 1,885 574 (18,694) (16,235) 1,524 0 (5,130) (3,606) 212	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183) 18,814 0 (6,141) 12,673
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Institutional CHF (Hedged): Accumulation Issued Institutional CHF (Hedged): Accumulation Issued	Diversified Ir 3,884 0 (13,073) (9,189) 1,885 574 (18,694) (16,235) 1,524 0 (5,130) (3,606) 212 0 (284)	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183) 18,814 0 (6,141) 12,673 638 0 (589)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions	Diversified Ir 3,884 0 (13,073) (9,189) 1,885 574 (18,694) (16,235) 1,524 0 (5,130) (3,606) 212	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183) 18,814 0 (6,141) 12,673
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	Diversified Ir 3,884 0 (13,073) (9,189) 1,885 574 (18,694) (16,235) 1,524 0 (5,130) (3,606) 212 0 (284)	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183) 18,814 0 (6,141) 12,673 638 0 (589)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	Diversified Ir 3,884 0 (13,073) (9,189) 1,885 574 (18,694) (16,235) 1,524 0 (5,130) (3,606) 212 0 (284) (72) 193	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183) 18,814 0 (6,141) 12,673 638 0 (589) 49 230
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CAD (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	Diversified Ir 3,884 0 (13,073) (9,189) 1,885 574 (18,694) (16,235) 1,524 0 (5,130) (3,606) 212 0 (284) (72)	20,143 0 (13,814) 6,329 12,723 449 (20,355) (7,183) 18,814 0 (6,141) 12,673 638 0 (589) 49

	As at 31-Dec-2022 Diversified Income	As at 31-Dec-2021
Institutional EUR (Hedged):	Diversified income	r una (continuea)
Accumulation Issued	15,813	42,609
Issued from reinvestment	15/515	.27003
of distributions	0 (41.527)	(41.452)
Redeemed during the year	(41,537) (25,724)	(41,453) 1,156
Income Issued	25,908	22,120
Issued from reinvestment of distributions	342	312
Redeemed during the year	(69,909)	(26,928)
landitudia and CDD (Hadand).	(43,659)	(4,496)
Institutional GBP (Hedged): Accumulation		
Issued	1,458	22,532
Issued from reinvestment of distributions	0	0
Redeemed during the year	(37,733)	(46,646)
	(36,275)	(24,114)
Income Issued	16,091	46,897
Issued from reinvestment		
of distributions Redeemed during the year	(30,848)	502 (99,522)
nedecined daring the year	(14,245)	(52,123)
Institutional MXN (Hedged): Accumulation		
Issued	3,007	2,778
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,975)	0
Later Control of the	32	2,778
Institutional SEK (Hedged): Accumulation Issued	1	17
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(285)
	1	(268)
Institutional SGD (Hedged):		
Income Issued	1,322	7,284
Issued from reinvestment of distributions	0	2
Redeemed during the year	(3,829)	(2,359)
	(2,507)	4,927
Investor: Accumulation Issued	1,949	2,281
Issued from reinvestment	1,545	2,201
of distributions	0	0
Redeemed during the year	(3,263) (1,314)	(915) 1,366
Income		
Issued Issued from reinvestment	9,350	4,515
of distributions	16	19
Redeemed during the year	(5,393)	(1,998)
Investor EUR (Hedged):	3,973	2,536
Accumulation Issued	177	1,193
Issued from reinvestment		
of distributions	(660)	(951)
Redeemed during the year	(660)	(851)
	(103)	3 12

	As at 21 Dec 2022	As at 21 Dec 2021
	As at 31-Dec-2022 Diversified Income	As at 31-Dec-2021 e Fund (continued)
Income		
Issued	317	472
Issued from reinvestment of distributions	0	0
Redeemed during the year	(202)	(117)
	115	355
Administrative: Income		
Issued	1,604	5,187
Issued from reinvestment	25	25
of distributions Redeemed during the year	25 (4,583)	25 (4,950)
Nedeeliled during the year	(2,954)	262
Administrative AUD (Hedged):		
Income Issued	14	153
Issued from reinvestment	14	133
of distributions	0	1
Redeemed during the year	(43)	(197)
Administrative FUD (Usdand)	(29)	(43)
Administrative EUR (Hedged): Accumulation		
Issued	46	110
Issued from reinvestment of distributions	0	0
Redeemed during the year	(315)	(242)
	(269)	(132)
Administrative GBP (Hedged):		
Income Issued	50	494
Issued from reinvestment	30	13 1
of distributions	0	0
Redeemed during the year	(246)	(374)
Administrative JPY (Hedged):	(196)	120
Accumulation		
Issued	391	47
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	391	47
Administrative SEK (Hedged): Accumulation		
Issued	0	0
Issued from reinvestment		
of distributions Redeemed during the year	0	0
Nedeeliled during the year	0	0
Administrative SGD (Hedged):	-	
Income Issued	640	6.067
Issued from reinvestment	040	6,067
of distributions	23	18
Redeemed during the year	(3,780)	(9,019)
DM D + 'I	(3,117)	(2,934)
BM Retail: Income II		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A N/A
	1	N/A
BN Retail:		
Income II Issued	1	N/A
Issued from reinvestment	1	IVA
of distributions	0	N/A
Redeemed during the year	0	N/A N/A
		IV/A

	As at 31-Dec-2022	As at 31-Dec-2021 e Fund (continued)
E Class:	Diversified income	e runa (continuca)
Accumulation Issued	4,099	15,575
Issued from reinvestment of distributions	0	0
Redeemed during the year	(17,311)	(29,090)
Income	(13,212)	(13,515)
Issued from reinvestment	5,389	14,608
Issued from reinvestment of distributions	93	87
Redeemed during the year	(17,485)	(25,632) (10,937)
E Class CHF (Hedged):	(12,003)	(10,551)
Accumulation Issued	65	416
Issued from reinvestment	0	0
of distributions Redeemed during the year	(86)	(198)
	(21)	218
E Class EUR (Hedged): Accumulation		
Issued	15,932	40,481
Issued from reinvestment of distributions	0	0
Redeemed during the year	(33,142)	(33,558)
Income	(17,210)	6,923
Issued	4,672	17,811
Issued from reinvestment of distributions	2	3
Redeemed during the year	(37,797) (33,123)	(36,241) (18,427)
E Class SGD (Hedged):	(55,125)	(10,427)
Income Issued	22	2,333
Issued from reinvestment	4	
of distributions Redeemed during the year	(1,940)	(5,636)
	(1,917)	(3,303)
H Institutional: Accumulation		
Issued Issued from reinvestment	17,461	27,554
of distributions	0	0
Redeemed during the year	(66,418) (48,957)	(18,300) 9,254
Income	(40,551)	3,234
Issued Issued from reinvestment	13	0
of distributions	0	0
Redeemed during the year	(1)	0
M Retail:		
Income Issued	1,664	5,152
Issued from reinvestment of distributions	38	52
Redeemed during the year	(6,706)	(12,877)
In company	(5,004)	(7,673)
Income II Issued	9,583	20,918
Issued from reinvestment of distributions	2	19
Redeemed during the year	(17,798)	(33,216)
	(8,213)	(12,279)

	As at 31-Dec-2022	As at 31-Dec-2021
	Diversified Income	e Fund (continued)
M Retail AUD (Hedged): Income		
Issued	942	1,690
Issued from reinvestment of distributions	1	4
Redeemed during the year	(2,811)	(7,103)
	(1,868)	(5,409)
M Retail SGD (Hedged):		
Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
M.D. e. II	(1)	1
N Retail: Income II	0	0
Issued from reinvestment	0	0
of distributions	0	0
Redeemed during the year	0	0
	0	0
T Class:		
Accumulation Issued	175	1,980
Issued from reinvestment of distributions	0	0
Redeemed during the year	(943)	(1,276)
	(768)	704
Income Issued	44	271
Issued from reinvestment		
of distributions	5	3
Redeemed during the year	(154)	(215) 59
T Class EUR (Hedged):	(105)	29
Accumulation		
Issued	337	1,306
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,070)	(1,442)
	(733)	(136)
Income Issued	129	449
Issued from reinvestment of distributions	0	0
Redeemed during the year	(490)	(1,012)
redeemed during the year	(361)	(563)
W Class:		
Accumulation Issued	1,342	8,978
Issued from reinvestment		
of distributions Redeemed during the year	(5,541)	0 (1,852)
nedeemed during the year	(4,199)	7,126
Income Issued	393	13,392
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,527)	(3,141)
J ,	(8,134)	10,251
W Class CAD (Hedged): Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
	(1)	0

	As at 31-Dec-2022	As at 31-Dec-2021
	Diversified Income	Fund (continued)
W Class CHF (Hedged): Accumulation		
Issued	456	544
Issued from reinvestment	150	311
of distributions	0	0
Redeemed during the year	(478)	(434)
	(22)	110
Income		
Issued	82	161
Issued from reinvestment of distributions	0	0
Redeemed during the year	(153)	0
	(71)	161
W Class EUR (Hedged):		
Accumulation		
Issued	607	706
Issued from reinvestment of distributions	0	0
Redeemed during the year	(675)	(246)
	(68)	460
Income		
Issued	146	254
Issued from reinvestment of distributions	0	0
Redeemed during the year	(393)	(325)
	(247)	(71)
W Class GBP (Hedged):		
Accumulation		
Issued	82	301
Issued from reinvestment of distributions	0	0
Redeemed during the year	(68)	(112)
	14	189
Income		
Issued	109	313
Issued from reinvestment of distributions	0	0
Redeemed during the year	(100)	(30)
nedecined during the year	9	283
W Class SGD (Hedged):		
Income	165	F00
Issued from reinvestment	165	500
Issued from reinvestment of distributions	0	0
Redeemed during the year	(257)	(353)
	(92)	147
		come Duration
Institutional:	Hedge	d Fund

	Diversified Inc Hedge	
Institutional: Accumulation		
Issued	129	4,012
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,800)	(1,797)
	(2,671)	2,215
Income Issued	0	132
Issued from reinvestment of distributions	0	0
Redeemed during the year	(326)	(18)
	(326)	114
Institutional EUR (Hedged): Accumulation		
Issued	2,538	7,118
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,903)	(2,109)
	(5,365)	5,009
	(3,303)	5,009

	As at 31-Dec-2022	As at 31-Dec-2021
	Diversified Inc Hedged Fund	
Income II		
Issued	22	1,046
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,662)	(1,079)
	(3,640)	(33)
Institutional GBP (Hedged): Accumulation	272	2,000
Issued	272	2,889
Issued from reinvestment of distributions	0	0
Redeemed during the year	(8,534)	(12,541)
	(8,262)	(9,652)
Income Issued	92	593
Issued from reinvestment of distributions	0	0
Redeemed during the year	(12,053)	(7,348)
-	(11,961)	(6,755)
Investor:		
Accumulation Issued	4	1,278
Issued from reinvestment of distributions	0	0
Redeemed during the year	(454)	(1,280)
	(450)	(2)
E Class:		
Accumulation Issued	632	1,935
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,383)	(1,275)
	(1,751)	660
Income Issued	436	1,927
Issued from reinvestment		
of distributions	4	2
Redeemed during the year	(669)	(906)
	(229)	1,023
E Class EUR (Hedged): Accumulation		
Issued	1,162	9,045
Issued from reinvestment of distributions	0	0
Redeemed during the year	(11,254)	(9,193)
	(10,092)	(148)
Income		, ,
Issued	99	324
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,054)	(1,536)
	(955)	(1,212)
	Diversified Inco	ome ESG Fund
Institutional:		

	Diversified Income ESG Fund	
Institutional: Accumulation Issued	947	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	947	N/A
Institutional EUR (Hedged): Accumulation Issued	23	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	23	N/A

	As at 31-Dec-2022	As at 31-Dec-2021
	Diversified Income E	SG Fund (continued)
Institutional GBP (Hedged): Accumulation		
Issued	19	N/A
Issued from reinvestment	٥	A1/A
of distributions Redeemed during the year	0	N/A N/A
nedeemed during the year	19	N/A
E Class:		
Accumulation Issued	1	N/A
Issued from reinvestment	'	IWA.
of distributions	0	N/A
Redeemed during the year	0	N/A N/A
E Class EUR (Hedged):	ı	IVA
Accumulation		N1/A
Issued Issued from reinvestment	1	N/A
of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
	Dynamic B	ond Fund
Institutional:		
Accumulation Issued	3,696	16,167
Issued from reinvestment	5,030	10,107
of distributions	0	0
Redeemed during the year	(11,498)	(9,947)
Income	(7,802)	6,220
Issued	229	10,029
Issued from reinvestment of distributions	3	1
Redeemed during the year	(1,057)	(5,577)
	(825)	4,453
Institutional CAD (Hedged):		
Accumulation Issued	0	1
Issued from reinvestment		
of distributions Redeemed during the year	(212)	(238)
Nedeeliled during the year	(212)	(237)
Institutional CHF (Hedged):		
Accumulation Issued	1,034	1,764
Issued from reinvestment	1,054	1,704
of distributions	0	0
Redeemed during the year	(1,834) (800)	(339) 1,425
Institutional EUR (Hedged):	(800)	1,423
Accumulation	44.447	22.400
Issued Issued from reinvestment	11,147	22,189
of distributions	0	0
Redeemed during the year	(21,791)	(30,976)
Incomo	(10,644)	(8,787)
Income Issued	570	428
Issued from reinvestment		
of distributions Redeemed during the year	0 (559)	(130)
neacemed during the year	11	298
Institutional GBP (Hedged):		
Accumulation Issued	100,815	25,423
Issued from reinvestment	100,013	23,723
of distributions	0	0 (20.044)
Redeemed during the year	(15,420) 85,395	(20,841) 4,582
	00,000	7,302

	As at 31-Dec-2022	As at 31-Dec-2021
	Dynamic Bond	Fund (continued)
Income Issued	1,066	4,284
Issued from reinvestment	.,,,,,	.,20 .
of distributions	56	66
Redeemed during the year	(16,302)	(2,771)
L C C INOV/II I N	(15,180)	1,579
Institutional NOK (Hedged): Accumulation Issued	6	18
Issued from reinvestment	0	10
of distributions	0	0
Redeemed during the year	(9,634)	(481)
Institutional CEV /Hadgadh	(9,628)	(463)
Institutional SEK (Hedged): Accumulation		
Issued	1	126
Issued from reinvestment of distributions	0	0
Redeemed during the year	(238)	(4,650)
	(237)	(4,524)
Investor:		
Accumulation Issued	483	1,586
Issued from reinvestment	403	1,500
of distributions	0	0
Redeemed during the year	(951)	(1,248)
	(468)	338
Income Issued	11	378
Issued from reinvestment	6	4
of distributions Redeemed during the year	(94)	(285)
Redeemed during the year	(77)	97
Investor EUR (Hedged):	(11)	3,
Accumulation Issued	0	573
Issued from reinvestment		
of distributions	(212)	(250)
Redeemed during the year	(312)	(359)
Administrative:	(312)	214
Accumulation		
Issued	61	297
Issued from reinvestment of distributions	0	0
Redeemed during the year	(530)	(411)
	(469)	(114)
Administrative EUR (Hedged): Accumulation		
Issued	7	161
Issued from reinvestment of distributions	0	0
Redeemed during the year	(197)	(245)
g the year	(190)	(84)
Administrative SEK (Hedged): Accumulation		. ,
Issued	18	20
Issued from reinvestment of distributions	0	0
Redeemed during the year	(139)	(140)
	(121)	(120)
E Class:		
Accumulation Issued	1,408	3,663
Issued from reinvestment		
of distributions	(2.724)	(2.075)
Redeemed during the year	(2,734) (1,326)	(2,075) 1,588
	(1,520)	1,500

	As at 31-Dec-2022 Dynamic Bond F	As at 31-Dec-2021 und (continued)
Income Issued	218	493
Issued from reinvestment of distributions	8	4
Redeemed during the year	(473)	(501)
	(247)	(4)
E Class CHF (Hedged): Accumulation		
Issued	99	72
Issued from reinvestment of distributions	0	0
Redeemed during the year	(177)	(158)
E Class EUR (Hedged):	(78)	(86)
Accumulation		
Issued	412	9,438
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,226)	(6,436)
	(4,814)	3,002
E Class GBP (Hedged): Accumulation Issued	21	52
Issued from reinvestment	21	32
of distributions	0	0
Redeemed during the year	(31)	(60)
C.D. ("IFUD (U. I. II)	(10)	(8)
G Retail EUR (Hedged): Income		
Issued	12	56
Issued from reinvestment of distributions	0	0
Redeemed during the year	(108)	(238)
H Institutional:	(96)	(182)
Accumulation		
Issued	730	2,355
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,272)	(1,118)
	(542)	1,237
Income Issued	0	0
Issued from reinvestment	U	0
of distributions	0	0
Redeemed during the year	0	0
R Class:	0	0
Accumulation Issued	38	87
Issued from reinvestment		
of distributions	(102)	(12.4)
Redeemed during the year	(103)	(134)
Z Class:	(03)	(7/)
Accumulation Issued	0	1,001
Issued from reinvestment of distributions	0	0
Redeemed during the year	(276)	0
	(276)	1,001
Z Class AUD (Hedged): Income		
Issued	145	683
Issued from reinvestment	404	02
of distributions Redeemed during the year	101 (821)	92 (538)
neacemed during the year	(575)	237
	()	'

	As at 31-Dec-2022	As at 31-Dec-2021
1.20.20.1	Dynamic Mul	ti-Asset Fund
Institutional: Accumulation	46.760	405.000
Issued from reinvestment	16,762	105,022
of distributions	0	0
Redeemed during the year	(78,040)	(59,899)
	(61,278)	45,123
Income II Issued	971	4,840
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,764)	(5,591)
L C. C. LOUE /U. L. N.	(3,793)	(751)
Institutional CHF (Hedged): Accumulation		
Issued	4	183
Issued from reinvestment	0	0
of distributions Redeemed during the year	0 (145)	(118)
nedectified during the year	(141)	65
Institutional GBP (Hedged): Accumulation	,	
Issued	13,616	29,871
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,604)	(5,172)
neacemed during the year	4,012	24,699
Income	·	
Issued	2,347	1,304
Issued from reinvestment of distributions	0	0
Redeemed during the year	(659)	(15)
	1,688	1,289
Institutional ILS (Hedged): Accumulation Issued	423	N/A
Issued from reinvestment	723	IVA
of distributions	0	N/A
Redeemed during the year	0	N/A
Institutional SGD (Hedged):	423	N/A
Accumulation		
Issued	9,784	2,702
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	9,784	2,702
Institutional USD (Hedged): Accumulation		
Issued	2,374	13,743
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,023)	(7,054)
	(6,649)	6,689
Income II Issued	20	512
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
	19	512
Investor: Accumulation		
Issued	131	461
Issued from reinvestment	_	
of distributions	0 (4)	(37)
Redeemed during the year	127	(37) 424
	127	147

Investor USD (Hedged): Accumulation Issued 0	2021
Accumulation Issued from reinvestment of distributions	
Issued from reinvestment of distributions 0 0 0 0 0 0 0 0 0	
of distributions 0 0 Redeemed during the year 0 0 BM Retail AUD (Hedged): Income II Issued 1 N/A Issued from reinvestment of distributions 0 N/A Redeemed during the year 0 N/A BM Retail USD (Hedged): Income II 1 N/A Issued from reinvestment of distributions 0 N/A Redeemed during the year 0 N/A E Class: Accumulation Issued 17,931 148,575 Issued from reinvestment of distributions 0 0 Redeemed during the year (71,978) (73,501) Income 1 585 Issued from reinvestment of distributions 0 0 Redeemed during the year (78) (165) E Class USD (Hedged): Accumulation 2,719 25,775 Issued from reinvestment of distributions 0 0 Redeemed during the year (6,818) (14,814) (4,099) 10,961 Income Issued from reinvestment of distributions 0	
Redeemed during the year	
BM Retail AUD (Hedged): Income I Income Inc	
Income I Issued	
Issued from reinvestment of distributions	
of distributions 0 N/A Redeemed during the year 0 N/A Income II 1 N/A Issued From reinvestment of distributions 1 N/A Redeemed during the year 0 N/A E Class:	
Redeemed during the year 0 N/A BM Retail USD (Hedged): Income II Issued 1 N/A Issued from reinvestment of distributions 0 N/A Redeemed during the year 0 N/A E Class: Accumulation Issued 17,931 148,575 Issued from reinvestment of distributions 0 0 Redeemed during the year (71,978) (73,501) Income 67 585 Issued from reinvestment of distributions 0 0 Redeemed during the year (78) (165) Caccumulation 2,719 25,775 Issued from reinvestment of distributions 0 0 Redeemed during the year (6,818) (14,814) Income 1 1 Issued 3 1 Income 3 1 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 0 Income 3 1 Issued 3	
1 N/A	
Income I Issued	
Issued from reinvestment of distributions	
Issued from reinvestment of distributions	
Redeemed during the year 0 N/A E Class:	
1	
E Class:	
Accumulation Issued 17,931 148,575 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (71,978) (73,501) Income Issued 67 585 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (78) (165) E Class USD (Hedged):	
of distributions 0 0 Redeemed during the year (71,978) (73,501) Income (54,047) 75,074 Income 67 585 Issued from reinvestment of distributions 0 0 Redeemed during the year (78) (165) E Class USD (Hedged): (11) 420 Accumulation 2,719 25,775 Issued from reinvestment of distributions 0 0 Redeemed during the year (6,818) (14,814) Income 3 1 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 0 Redeemed during the year 0 0 Income II 1 1 Income II 1 1	
Redeemed during the year (71,978) (73,501) Income (54,047) 75,074 Income 67 585 Issued from reinvestment of distributions 0 0 Redeemed during the year (78) (165) E Class USD (Hedged): (11) 420 Accumulation 2,719 25,775 Issued from reinvestment of distributions 0 0 Redeemed during the year (6,818) (14,814) Income 3 1 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 0 Redeemed during the year 0 0 Income II 1 1 Issued 0 1	
Sample S	
Income Issued 67 585 Issued from reinvestment of distributions 0 0 Redeemed during the year (78) (165) E Class USD (Hedged):	
Issued from reinvestment of distributions	
of distributions 0 0 Redeemed during the year (78) (165) (11) 420 E Class USD (Hedged):	
Redeemed during the year (78) (165) E Class USD (Hedged): Accumulation Issued 2,719 25,775 Issued from reinvestment of distributions 0 0 Redeemed during the year (6,818) (14,814) Income 3 1 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 0 Redeemed during the year 0 0 Income II 0 1 Issued 0 1	
Class USD (Hedged): Accumulation Issued	
Accumulation Issued 2,719 25,775 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (6,818) (14,814) (14,099) 10,961 Income Issued 3 1 <t< td=""><td></td></t<>	
Issued 2,719 25,775 Issued from reinvestment of distributions 0 0 Redeemed during the year (6,818) (14,814) Income Issued 3 1 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 0 Income Issued from reinvestment of distributions 0 0 Income II Issued 0 1 Income II Issued 0 1	
Issued from reinvestment of distributions	
Redeemed during the year (6,818) (14,814) Income (4,099) 10,961 Issued 3 1 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 0 Income II 0 1 Issued 0 1	
(4,099) 10,961	
Income Issued)
Issued from reinvestment of distributions 0 0 Redeemed during the year 0 0 3 1 Income II 0 1	
of distributions 0 0 Redeemed during the year 0 0 3 1 Income II 0 1	
Redeemed during the year 0 0 3 1 Income II 0 1	
Income II Issued 0 1	
Issued 0 1	
issued from relifivestifient	
of distributions 0 0	
Redeemed during the year 0 0	
0 1	
H Institutional USD (Hedged): Accumulation	
Issued 1,976 4,628	
Issued from reinvestment of distributions 0 0	
Redeemed during the year (2,546) (10,316)	
(570) (5,688))
M Retail AUD (Hedged): Income II	
Issued 13 65	
Issued from reinvestment of distributions 1 1	
Redeemed during the year (32) (9)	
(18) 57	

	As at 31-Dec-2022	As at 31-Dec-2021
	Dynamic Multi-Asset Fund (continued)	
M Retail SGD (Hedged):	,	,
Income II Issued	93	3,755
Issued from reinvestment		4
of distributions Redeemed during the year	(234)	(2,120)
	(135)	1,639
M Retail USD (Hedged): Income II		
Issued	1,806	13,972
Issued from reinvestment of distributions	5	6
Redeemed during the year	(5,705)	(10,358)
T Class:	(3,894)	3,620
Accumulation Issued	616	7,194
Issued from reinvestment	010	7,154
of distributions	0	0
Redeemed during the year	(2,236) (1,620)	(2,049) 5,145
T Class USD (Hedged):	(1,020)	5,115
Accumulation Issued	349	63
Issued from reinvestment	0	
of distributions Redeemed during the year	(13)	0
nedectified during the year	336	63
Z Class:		
Accumulation Issued	17	10,201
Issued from reinvestment	0	0
of distributions Redeemed during the year	(1,434)	0 (951)
nedecined during the year	(1,417)	9,250
	Emoraina Los	al Dand Fund
Institutional:	Emerging Loc	ai Bong Fung
Accumulation Issued	44 501	56,697
Issued from reinvestment	44,501	30,097
of distributions	0	0
Redeemed during the year	(46,912)	(84,013)
	(/ /)	
Income	(2,411)	(27,316)
Issued	152	
		(27,316)
Issued from reinvestment	152 0 (456)	(27,316) 1,474 0 (2,209)
Issued Issued from reinvestment of distributions Redeemed during the year	152 0	(27,316) 1,474 0
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation	0 (456) (304)	(27,316) 1,474 0 (2,209) (735)
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation Issued	152 0 (456)	(27,316) 1,474 0 (2,209)
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation	0 (456) (304)	(27,316) 1,474 0 (2,209) (735)
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation Issued Issued from reinvestment	0 (456) (304) 0 0 (44)	(27,316) 1,474 0 (2,209) (735) 0 0 (7)
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	0 (456) (304) 0	(27,316) 1,474 0 (2,209) (735) 0
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Unhedged): Accumulation	0 (456) (304) 0 0 (44) (44)	(27,316) 1,474 0 (2,209) (735) 0 0 (7) (7)
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Unhedged): Accumulation Issued Issued from reinvestment	0 (456) (304) 0 0 (44) (44) 7,070	(27,316) 1,474 0 (2,209) (735) 0 0 (7) (7) (7)
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Unhedged): Accumulation Issued Issued from reinvestment of distributions	0 (456) (304) 0 0 (44) (44) 7,070	(27,316) 1,474 0 (2,209) (735) 0 0 (7) (7) (7) 13,694
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Unhedged): Accumulation Issued Issued from reinvestment	0 (456) (304) 0 0 (44) (44) 7,070	(27,316) 1,474 0 (2,209) (735) 0 0 (7) (7) (7)
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	0 (456) (304) 0 0 (44) (44) (7,070 0 (12,977) (5,907)	(27,316) 1,474 0 (2,209) (735) 0 0 (7) (7) (7) 13,694 0 (7,064) 6,630
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	0 (456) (304) 0 (444) (44) (7,070 0 (12,977)	(27,316) 1,474 0 (2,209) (735) 0 0 (7) (7) (7) 13,694 0 (7,064)
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year	152 0 (456) (304) 0 0 (44) (44) 7,070 0 (12,977) (5,907) 6,133	(27,316) 1,474 0 (2,209) (735) 0 0 (7) (7) (7) 13,694 0 (7,064) 6,630 8,745
Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Unhedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	0 (456) (304) 0 (440) (441) (444) 7,070 0 (12,977) (5,907)	(27,316) 1,474 0 (2,209) (735) 0 0 (7) (7) (7) 13,694 0 (7,064) 6,630 8,745

	As at 31-Dec-2022	As at 31-Dec-2021
	Emerging Bond Fund (
Institutional GBP (Unhedged):	bolla Falla (continueu)
Accumulation Issued	141	13
Issued from reinvestment of distributions	0	0
Redeemed during the year	0 (78)	(30)
	63	(17)
Investor: Accumulation		
Issued	232	1,946
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,010)	(326)
Investor EUR (Unhedged):	(1,778)	1,620
Accumulation Issued	21	6
Issued from reinvestment of distributions	0	0
Redeemed during the year	(276)	(1)
- C	(255)	5
E Class: Accumulation		
Issued Issued from reinvestment	2,431	601
of distributions	0	0
Redeemed during the year	(2,501)	(1,352) (751)
Income	(70)	(731)
Issued Issued from reinvestment	191	240
of distributions	1	2
Redeemed during the year	(418)	(762)
E Class EUR (Unhedged):	(226)	(520)
Accumulation Issued	625	939
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,405)	(2,554)
Income	(780)	(1,615)
Issued	7	3
Issued from reinvestment of distributions	0	0
Redeemed during the year	(28)	(16)
H Institutional:	(21)	(13)
Accumulation Issued	5,708	597
Issued from reinvestment of distributions	0	0
Redeemed during the year	(293)	(596)
Z Class:	5,415	1
Income		
Issued Issued from reinvestment	0	2,561
of distributions	277	227
Redeemed during the year	0 277	(178) 2,610
Institutional:	Emerging Local Bond ESG Fund	
Accumulation		
Issued Issued from reinvestment	489	N/A
of distributions	0	N/A
Redeemed during the year	0 489	N/A N/A
	403	IWA

	As at 31-Dec-2022	As at 31-Dec-2022 As at 31-Dec-2021 Emerging Local Bond ESG	
		ocal Bond ESG ontinued)	
Income Issued	1	N/A	
Issued from reinvestment of distributions	0	N/A	
Redeemed during the year	0	N/A	
L C. C. LEUD (II L. I. I)	1	N/A	
Institutional EUR (Unhedged): Accumulation Issued	1	N/A	
Issued from reinvestment of distributions	0	N/A	
Redeemed during the year	0	N/A	
	1	N/A	
Income Issued	1	N/A	
Issued from reinvestment			
of distributions Redeemed during the year	0	N/A N/A	
nedecined during the year	1	N/A	
Investor: Accumulation			
Issued Issued from reinvestment	1	N/A	
of distributions	0	N/A	
Redeemed during the year	0	N/A	
Income	l l	N/A	
Issued	1	N/A	
Issued from reinvestment of distributions	0	N/A	
Redeemed during the year	0	N/A	
	1	N/A	
Investor EUR (Unhedged): Accumulation			
Issued	1	N/A	
Issued from reinvestment of distributions	0	N/A	
Redeemed during the year	0	N/A	
Income	1	N/A	
Issued	1	N/A	
Issued from reinvestment of distributions	0	N/A	
Redeemed during the year	0	N/A	
	1	N/A	
E Class: Accumulation			
Issued	1	N/A	
Issued from reinvestment of distributions	0	N/A	
Redeemed during the year	0	N/A	
Income	1	N/A	
Issued	1	N/A	
Issued from reinvestment of distributions	0	N/A	
Redeemed during the year	0	N/A	
	1	N/A	
E Class EUR (Unhedged): Accumulation Issued	1	N/A	
Issued from reinvestment			
of distributions Redeemed during the year	0	N/A N/A	
	1	N/A	
Income	1	N1/A	
Issued from reinvestment	1	N/A	
of distributions	0	N/A	
Redeemed during the year	0	N/A N/A	
	I	IWA	

	As at 31-Dec-2022 Emerging Loc Fund (cor	
Z Class: Accumulation		
Issued Issued from reinvestment	123	N/A
of distributions	0	N/A
Redeemed during the year	123	N/A N/A
Institutional:	Emerging Mark	ets Bond Fund
Accumulation Issued	10,925	13,727
Issued from reinvestment of distributions	0	0
Redeemed during the year	(15,619)	(18,027)
Income	(4,694)	(4,300)
Issued	688	3,350
Issued from reinvestment of distributions	85	75
Redeemed during the year	(1,874)	(2,448)
Institutional CHF (Hedged):	(1,101)	977
Income Issued	232	213
Issued from reinvestment		
of distributions Redeemed during the year	0 (57)	(18)
nedectified duffing the year	175	195
Institutional EUR (Hedged): Accumulation	42.550	0.057
Issued Issued from reinvestment	12,568	9,857
of distributions Redeemed during the year	(8,822)	(10,055)
reaccined during the year	3,746	(198)
Income Issued	31,500	55,939
Issued from reinvestment of distributions	90	87
Redeemed during the year	(68,483)	(40,673)
In akit, aking all FUD (Unit and and).	(36,893)	15,353
Institutional EUR (Unhedged): Accumulation Issued	5,590	2,721
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,467)	(2,712)
	(877)	9
Institutional GBP (Hedged): Accumulation Issued	235	551
Issued from reinvestment of distributions	0	0
Redeemed during the year	(160)	(71)
	75	480
Income Issued	2,143	4,560
Issued from reinvestment of distributions	133	98
Redeemed during the year	(3,367)	(9,388)
Institutional PLN (Hedged):	(1,091)	(4,730)
Income Issued	0	9,925
Issued from reinvestment of distributions	1	2
Redeemed during the year	(9,928)	0
	(9,927)	9,927

	As at 31-Dec-2022	As at 31-Dec-2021
	Emerging Ma Fund (cor	arkets Bond ntinued)
Institutional SGD (Hedged): Accumulation	()	
Issued	1,303	2,117
Issued from reinvestment of distributions	0	0
Redeemed during the year	(828)	(754)
	475	1,363
Investor: Accumulation		
Issued	7	33
Issued from reinvestment of distributions	0	0
Redeemed during the year	(54)	(38)
Investor EUR (Hedged):	(47)	(5)
Accumulation Issued	0	17
Issued from reinvestment	0	٥
of distributions Redeemed during the year	(8)	0 (1)
	(8)	16
Administrative: Accumulation Issued	82	167
Issued from reinvestment	02	107
of distributions	(215)	(144)
Redeemed during the year	(215) (133)	(144)
BM Retail:	,	
Income II Issued	1	N/A
Issued from reinvestment		21/2
of distributions Redeemed during the year	0	N/A N/A
neacemed daming the year	1	N/A
E Class: Accumulation		
Issued from reinvestment	847	1,400
of distributions Redeemed during the year	0 (1,406)	(1,701)
nedecined during the year	(559)	(301)
Income Issued	7,933	12,615
Issued from reinvestment of distributions	12	28
Redeemed during the year	(10,704)	(15,526)
F.Cl., FUD (II. I. IV	(2,759)	(2,883)
E Class EUR (Hedged): Accumulation Issued	541	1,493
Issued from reinvestment		
of distributions Redeemed during the year	0 (1,372)	0 (1,497)
neaccined during the year	(831)	(4)
E Class SGD (Hedged): Accumulation	70	6.4
Issued from reinvestment	79	64
of distributions	(70)	(75)
Redeemed during the year	(70) 9	(75) (11)
H Institutional:		(**)
Accumulation Issued	7,545	5,633
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,018)	(7,656)
	1,527	(2,023)

	As at 31-Dec-2022 Emerging M Fund (co	
Income Issued	0	28
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
M Retail:	0	28
Income	442	520
Issued from reinvestment	112	530
of distributions	5	10
Redeemed during the year	(246) (129)	(705)
Income II		
Issued from reinvestment	16,994	16,287
of distributions	0	2
Redeemed during the year	(16,949)	(16,554)
M Retail AUD (Hedged):	45	(265)
Income	12	615
Issued from reinvestment	12	615
of distributions	0	2
Redeemed during the year	(587) (575)	(769) (152)
Z Class:	(373)	(132)
Income Issued	0	0
Issued from reinvestment	0	0
of distributions	31	25
Redeemed during the year	0	(2)
	Emerging Market	s Bond ESG Fund
Institutional:	Emerging Market	s Bond ESG Fund
Accumulation Issued	Emerging Market	s Bond ESG Fund 18,751
Accumulation Issued Issued from reinvestment	19,358	18,751
Accumulation Issued		
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	19,358 0	18,751 0
Accumulation Issued Issued from reinvestment of distributions	19,358 0 (11,060) 8,298	18,751 0 (8,390)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment	19,358 0 (11,060) 8,298 13,168	18,751 0 (8,390) 10,361 30,080
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued	19,358 0 (11,060) 8,298 13,168	18,751 0 (8,390) 10,361 30,080
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions	19,358 0 (11,060) 8,298 13,168	18,751 0 (8,390) 10,361 30,080
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged):	19,358 0 (11,060) 8,298 13,168 178 (3,833)	18,751 0 (8,390) 10,361 30,080 0 (720)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year	19,358 0 (11,060) 8,298 13,168 178 (3,833)	18,751 0 (8,390) 10,361 30,080 0 (720)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment	19,358 0 (11,060) 8,298 13,168 178 (3,833) 9,513	18,751 0 (8,390) 10,361 30,080 0 (720) 29,360
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued	19,358 0 (11,060) 8,298 13,168 178 (3,833) 9,513	18,751 0 (8,390) 10,361 30,080 0 (720) 29,360
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	19,358 0 (11,060) 8,298 13,168 178 (3,833) 9,513 1,769	18,751 0 (8,390) 10,361 30,080 0 (720) 29,360 5,067
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions	19,358 0 (11,060) 8,298 13,168 178 (3,833) 9,513 1,769 0 (11)	18,751 0 (8,390) 10,361 30,080 0 (720) 29,360 5,067 0 0
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Institutional EUR (Hedged): Accumulation Issued	19,358 0 (11,060) 8,298 13,168 178 (3,833) 9,513 1,769 0 (11)	18,751 0 (8,390) 10,361 30,080 0 (720) 29,360 5,067 0 0
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation distributional EUR (Hedged): Accumulation	19,358 0 (11,060) 8,298 13,168 178 (3,833) 9,513 1,769 0 (11) 1,758	18,751 0 (8,390) 10,361 30,080 0 (720) 29,360 5,067
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	19,358 0 (11,060) 8,298 13,168 178 (3,833) 9,513 1,769 0 (11) 1,758 56,354 0 (32,858)	18,751 0 (8,390) 10,361 30,080 0 (720) 29,360 5,067 0 0 5,067 60,012 0 (23,346)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged):	19,358 0 (11,060) 8,298 13,168 178 (3,833) 9,513 1,769 0 (11) 1,758 56,354	18,751 0 (8,390) 10,361 30,080 0 (720) 29,360 5,067 0 0 5,067
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	19,358 0 (11,060) 8,298 13,168 178 (3,833) 9,513 1,769 0 (11) 1,758 56,354 0 (32,858)	18,751 0 (8,390) 10,361 30,080 0 (720) 29,360 5,067 0 0 5,067 60,012 0 (23,346)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	19,358 0 (11,060) 8,298 13,168 178 (3,833) 9,513 1,769 0 (11) 1,758 56,354 0 (32,858) 23,496 30,800	18,751 0 (8,390) 10,361 30,080 0 (720) 29,360 5,067 0 0 5,067 60,012 0 (23,346) 36,666 26,606
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional CHF (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	19,358 0 (11,060) 8,298 13,168 178 (3,833) 9,513 1,769 0 (11) 1,758 56,354 0 (32,858) 23,496	18,751 0 (8,390) 10,361 30,080 0 (720) 29,360 5,067 0 0 5,067 60,012 0 (23,346) 36,666

	As at 31-Dec-2022	As at 31-Dec-2022 As at 31-Dec-2021	
	Emerging Mark	cets Bond ESG	
Institutional GBP (Hedged):	Fund (co	ntinuea)	
Income	45.400	0 - 4 4	
Issued from reinvestment	16,488	8,744	
of distributions	2	1	
Redeemed during the year	(2,491)	(607)	
Institutional GBP (Unhedged):	13,999	8,138	
Income Issued	239	410	
Issued from reinvestment	0	0	
of distributions Redeemed during the year	0 (138)	(13)	
nedecined during the year	101	397	
Investor NOK (Hedged):			
Accumulation Issued	0	0	
Issued from reinvestment		0	
of distributions	0	0	
Redeemed during the year	0	(8)	
Investor SEK (Hedged):	Ü	(0)	
Accumulation	200	20	
Issued from reinvestment	308	38	
of distributions	0	0	
Redeemed during the year	(105)	(49)	
Administrativa	203	(11)	
Administrative: Accumulation Issued	0	42	
Issued from reinvestment		72	
of distributions	0	0	
Redeemed during the year	(22)	(85)	
Income	(22)	(45)	
Issued	0	74	
Issued from reinvestment of distributions	0	0	
Redeemed during the year	(6)	(1)	
	(6)	73	
Administrative SEK (Hedged): Accumulation Issued	4	1	
Issued from reinvestment	-	'	
of distributions	0	0	
Redeemed during the year	(4)	0 1	
E Class:	U	'	
Accumulation Issued	27	172	
Issued from reinvestment	0	0	
of distributions Redeemed during the year	0 (65)	(14)	
neacemen during the year	(38)	158	
Income	-		
Issued from reinvestment	32	104	
of distributions	0	0	
Redeemed during the year	(30)	(12)	
F Class FIID /// 1 1//	2	92	
E Class EUR (Hedged): Accumulation			
Issued	4,801	14,828	
Issued from reinvestment of distributions	0	0	
Redeemed during the year	(9,874)	(10,227)	
	(5,073)	4,601	

	As at 31-Dec-2022	As at 31-Dec-2021		As at 31-Dec-2022	As at 31-Dec-2021
	Emerging Marl			PIMCO Emerg	ing Markets
	Bond		7.0	Opportunities Fu	ınd (continued)
Institutional: Accumulation			Z Class: Accumulation		
Issued	792	1,234	Issued	13,622	N/A
Issued from reinvestment			Issued from reinvestment		
of distributions	(720)	0 (4.020)	of distributions	(2.530)	N/A
Redeemed during the year	(789)	(1,830) (596)	Redeemed during the year	(3,520)	N/A N/A
Institutional EUR (Hedged):	3	(590)		10,102	IWA
Accumulation				Emerging Markets	Short-Term Local
Issued	814	588		Currenc	
Issued from reinvestment		0	Institutional:		
of distributions	(225)	(1.262)	Accumulation Issued	0	151
Redeemed during the year	(325) 489	(1,362) (774)	Issued from reinvestment	0	131
E Class:	409	(774)	of distributions	0	0
Accumulation			Redeemed during the year	(8)	(153)
Issued	192	329		(8)	(2)
Issued from reinvestment			Institutional EUR (Unhedged):		
of distributions	(510)	0	Accumulation Issued	451	1 460
Redeemed during the year	(518)	(268)	Issued from reinvestment	451	1,460
F Class CHE (Hadrad).	(326)	61	of distributions	0	0
E Class CHF (Hedged): Accumulation			Redeemed during the year	(757)	(1,255)
Issued	2	20		(306)	205
Issued from reinvestment			E Class:		
of distributions	0	0	Accumulation	26	27
Redeemed during the year	(189)	(195)	Issued	36	27
	(187)	(175)	Issued from reinvestment of distributions	0	0
E Class EUR (Hedged): Accumulation			Redeemed during the year	(82)	(84)
Issued	59	264		(46)	(57)
Issued from reinvestment			E Class EUR (Unhedged):		,
of distributions	0	0	Accumulation		
Redeemed during the year	(352)	(521)	Issued	63	42
	(293)	(257)	Issued from reinvestment of distributions	0	0
	PIMCO Emer	ning Markets	Redeemed during the year	(215)	(316)
	Opportun			(152)	(274)
Institutional:					
Accumulation	2 220	2.074		PIMCO ESG I	ncome Fund
Issued	2,229	3,974	Institutional:		
Issued from reinvestment of distributions	0	0	Accumulation Issued	2,231	547
Redeemed during the year	(4,163)	(805)	Issued from reinvestment	2,231	547
	(1,934)	3,169	of distributions	0	0
Institutional EUR (Partially Hedged):			Redeemed during the year	(286)	(6)
Accumulation				1,945	541
Issued	1,044	8,768	Income		
Issued from reinvestment of distributions	0	0	Issued	8	372
Redeemed during the year	(13,456)	(4,238)	Issued from reinvestment of distributions	10	3
neacemea aaning the year	(12,412)	4,530	Redeemed during the year	0	0
Institutional GBP (Partially Hedged):		7.2.2	neacemed daring the year	18	375
Income			Institutional AUD (Hedged):		
Issued	79	N/A	Income		
Issued from reinvestment of distributions	2	N/A	Issued	6,278	1
Redeemed during the year	0	N/A	Issued from reinvestment	EO	0
neacemed during the year	81	N/A	of distributions Redeemed during the year	59 0	0
E Class EUR (Partially Hedged):	01	1971	neacemed during the year	6,337	1
Accumulation			Institutional CHF (Hedged):	0,551	
Issued	1	N/A	Accumulation		
Issued from reinvestment	^	A1/A	Issued	735	70
of distributions	0	N/A	Issued from reinvestment	2	2
Redeemed during the year	1	N/A N/A	of distributions	0	0 (1)
		IN/P	Redeemed during the year	(1) 734	(1) 69
				/ 54	09

	As at 31-Dec-2022 PIMCO ESG Income	As at 31-Dec-2021 Fund (continued)
Institutional EUR (Hedged): Accumulation		
Issued	7,700	7,363
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,366)	(188)
	4,334	7,175
Income Issued	237	22
Issued from reinvestment of distributions	0	0
Redeemed during the year	(42)	0
	195	22
Institutional GBP (Hedged): Income	3	C.4
Issued Issued from reinvestment	3	64
of distributions	0	0
Redeemed during the year	(7)	(16)
	(4)	48
Institutional SEK (Hedged): Accumulation Issued	563	772
Issued from reinvestment	303	112
of distributions	0	0
Redeemed during the year	0	0
1 ('' (' 1665 (II 1 I)	563	772
Institutional SGD (Hedged): Income		
Issued	3	36
Issued from reinvestment of distributions	1	0
Redeemed during the year	0	0
Administrative CEN (Hedered).	4	36
Administrative SEK (Hedged): Accumulation Issued	826	N/A
Issued from reinvestment	020	1471
of distributions	0	N/A
Redeemed during the year	(10)	N/A
E Class:	816	N/A
Accumulation Issued	176	29
Issued from reinvestment		
of distributions	0 (40)	0
Redeemed during the year	(49) 127	(1)
Income	127	20
Issued	44	2
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3)	0
neaconica dannig the year	41	2
E Class CHF (Hedged):		
Income Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	1
E Class EUR (Hedged): Accumulation		
Issued	522	112
Issued from reinvestment of distributions	0	0
Redeemed during the year	(99)	0
	423	112

	As at 31-Dec-2022	As at 31-Dec-2021
	PIMCO ESG Incom	e Fund (continued)
Income Issued	94	26
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5)	0
	89	26
R Class AUD (Hedged): Income Issued	556	3,171
Issued from reinvestment of distributions	1	0
Redeemed during the year	0	(198)
	557	2,973

	33,	2,515
	Euro Bond Fund	
Institutional:		
Accumulation Issued	11,908	18,290
Issued from reinvestment	, , 5 0 0	.0,230
of distributions	0	0
Redeemed during the year	(21,387) (9,479)	(27,142) (8,852)
Income	(3,473)	(0,032)
Issued	651	617
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,169)	(16,561)
	(518)	(15,944)
Institutional CHF (Hedged): Accumulation Issued	901	1,598
Issued from reinvestment		.,,,,,
of distributions	0	0
Redeemed during the year	(59)	(52)
Investor:	842	1,546
Accumulation Issued	85	132
Issued from reinvestment of distributions	0	0
Redeemed during the year	(200)	(700)
	(115)	(568)
Income Issued	0	2
Issued from reinvestment of distributions	0	0
Redeemed during the year	(15)	(27)
	(15)	(25)
Administrative: Accumulation Issued	0	8
Issued from reinvestment	0	0
of distributions	0	0
Redeemed during the year	(110)	(113)
	(110)	(105)
E Class: Accumulation Issued	486	1,000
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,701)	(4,534)
	(1,215)	(3,534)
Income Issued	120	393
Issued from reinvestment of distributions	0	0
Redeemed during the year	(929)	(1,843)
	(809)	(1,450)

	As at 31-Dec-2022	As at 31-Dec-2021
Institutional:	Euro Cre	edit Fund
Accumulation		
Issued	14,117	19,199
Issued from reinvestment	0	0
of distributions	(22.114)	(25.124)
Redeemed during the year	(33,114) (18,997)	(25,134) (5,935)
Income II	(10,337)	(3,933)
Issued	9,070	9,324
Issued from reinvestment		
of distributions	34	42
Redeemed during the year	(14,528)	(11,894)
F C	(5,424)	(2,528)
E Class: Accumulation		
Issued	47	206
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(399)	(655)
111 25 2 I	(352)	(449)
H Institutional: Accumulation		
Issued	12,991	2,699
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(2,658)	(912)
	10,333	1,787
Income II Issued	1	5
Issued from reinvestment	I	J
of distributions	0	0
Redeemed during the year		
nedeeliled during the year	(167)	(150)
nedeemed during the year	(167) (166)	(150) (145)
neucemen during the year	(166)	(145)
	(166)	
	(166)	(145)
Institutional: Accumulation Issued	(166)	(145)
Institutional: Accumulation Issued Issued from reinvestment	(166) Euro Income 8,116	(145) e Bond Fund 31,776
Institutional: Accumulation Issued Issued from reinvestment of distributions	(166) Euro Income 8,116	(145) Bond Fund 31,776
Institutional: Accumulation Issued Issued from reinvestment of distributions	(166) Euro Income 8,116 0 (40,863)	(145) a Bond Fund 31,776 0 (31,035)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	(166) Euro Income 8,116	(145) Bond Fund 31,776
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income	(166) Euro Income 8,116 0 (40,863)	(145) a Bond Fund 31,776 0 (31,035)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued Issued from reinvestment	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment	(166) Euro Incomo 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31 0 (283)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0 (254)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31 0 (283) (252)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0 (254) 773
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year	(166) Euro Incomo 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31 0 (283)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0 (254)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31 0 (283) (252)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0 (254) 773
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued Issued from reinvestment of distributions	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31 0 (283) (252) 0 2 (90)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0 (254) 773 6 1 (806)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued Issued from reinvestment of distributions	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31 0 (283) (252) 0	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0 (254) 773 6 1
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year E Class:	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31 0 (283) (252) 0 2 (90)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0 (254) 773 6 1 (806)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year E Class: Accumulation	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31 0 (283) (252) 0 2 (90) (88)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0 (254) 773 6 1 (806) (799)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year E Class: Accumulation Issued	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31 0 (283) (252) 0 2 (90)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0 (254) 773 6 1 (806)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year E Class: Accumulation	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31 0 (283) (252) 0 2 (90) (88)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0 (254) 773 6 1 (806) (799)
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Investor: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year E Class: Accumulation Issued Issued Issued from reinvestment	(166) Euro Income 8,116 0 (40,863) (32,747) 25,489 118 (28,907) (3,300) 31 0 (283) (252) 0 2 (90) (88)	(145) 2 Bond Fund 31,776 0 (31,035) 741 7,884 120 (15,642) (7,638) 1,027 0 (254) 773 6 1 (806) (799)

	As at 31-Dec-2022	As at 31-Dec-2021 Fund (continued)
Income	Euro income Bono	runa (continuea)
Issued	1,837	4,464
Issued from reinvestment of distributions	0	1
Redeemed during the year	(13,945)	(23,249)
	(12,108)	(18,784)
Income Q Issued	19	88
Issued from reinvestment of distributions	0	0
Redeemed during the year	(425)	(137)
	(406)	(49)
T Class:		
Accumulation Issued	268	539
Issued from reinvestment		
of distributions Redeemed during the year	(638)	0 (1,259)
Nedeelined during the year	(370)	(720)
Income		
Issued	122	185
Issued from reinvestment of distributions	0	0
Redeemed during the year	(370)	(701)
	(248)	(516)
	Euro Long Avera	ge Duration Fund
Institutional:		J
Accumulation Issued	1,625	1,886
Issued from reinvestment	1,023	1,000
of distributions	0	0
Redeemed during the year	(1,265)	(2,116)
	300	(230)
	Euro Short	-Term Fund
Institutional: Accumulation		
Issued	20,374	17,859
Issued from reinvestment	0	0
of distributions Redeemed during the year	(43,243)	(32,093)
	(22,869)	(14,234)
E Class:		
Accumulation Issued	920	411
Issued from reinvestment		
of distributions Redeemed during the year	(809)	(851)
Nedeelined during the year	111	(440)
	PIMCO Europo Bond	ean High Yield Fund
Institutional:		
Accumulation Issued	3,858	753
Issued from reinvestment	5,030	755
of distributions	0	0
Redeemed during the year	(1,638)	(512) 241
E Class:	2,220	241
Accumulation		
Issued Issued from reinvestment	1	N/A
of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A

	As at 31-Dec-2022 PIMCO Europe Bond Fund (As at 31-Dec-2021 an High Yield (continued)
Z Class: Accumulation		
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(200)	0
	(200)	0
	PIMCO Europea Opportuni	an Short-Term ties Fund
Institutional: Accumulation		
Issued	5,027	8,555
Issued from reinvestment of distributions	0	0
Redeemed during the year	(15,856)	(8,576)
- cl	(10,829)	(21)
E Class: Accumulation Issued	520	77
Issued from reinvestment of distributions	0	0
Redeemed during the year	(141)	(253)
	379	(176)
H Institutional: Accumulation Issued	903	10,698
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,802)	(5,348)
	(5,899)	5,350
	Global Adva	ntage Fund
Institutional: Accumulation		-
Issued from reinvestment	36	11
of distributions	0	0
Redeemed during the year	(1,084)	(451) (440)
Institutional CHF (Partially Hedged):	(1,040)	(440)
Income Issued	0	14
Issued from reinvestment of distributions	-	
Redeemed during the year	(336)	0
	(336)	14
Institutional EUR (Partially Hedged): Accumulation Issued	1,723	3,814
Issued from reinvestment		
of distributions Redeemed during the year	(2,551)	(2,407)
nedecined during the year	(828)	1,407
Institutional GBP (Partially Hedged): Accumulation Issued	0	2
Issued Issued from reinvestment of distributions	0	0
Redeemed during the year	(14)	0
	(14)	2
Institutional NOK (Partially Hedged): Accumulation Issued		631
	6	031
Issued from reinvestment		
Issued from reinvestment of distributions Redeemed during the year	0	0

	As at 31-Dec-2022	As at 31-Dec-2021
	Global Advantage Fund (continued)	
E Class EUR (Partially Hedged): Accumulation Issued	47	35
Issued from reinvestment of distributions	0	0
Redeemed during the year	(100)	(170)
	(53)	(135)

neacemed daring the year	(53)	(135)
	Global Bond Fund	
Institutional:	Global Bo	ona runa
Accumulation		
Issued	20,005	25,969
Issued from reinvestment of distributions	0	0
Redeemed during the year	(24,316)	(45,924)
	(4,311)	(19,955)
Income Issued	1,853	3,978
Issued from reinvestment	F2	22
of distributions Redeemed during the year	(2,143)	(5,560)
Redeemed during the year	(238)	(1,549)
Institutional (Currency Exposure):	(230)	(1,3 13)
Accumulation	3,622	3,757
Issued from reinvestment	.,.	., .
of distributions	0	0
Redeemed during the year	(1,873)	(5,657)
	1,749	(1,900)
Income Issued	29	844
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(127)	(1,514)
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	(98)	(670)
Institutional CAD (Hedged): Accumulation		
Issued	0	13
Issued from reinvestment	_	
of distributions	(01.4)	(0.1.7)
Redeemed during the year	(914) (914)	(917) (904)
Institutional CHF (Hedged):	(514)	(504)
Accumulation		
Issued	1,018	3,865
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,240)	(991)
<u></u>	(1,222)	2,874
Income	400	4 400
Issued Issued from reinvestment	190	1,482
of distributions	1	1
Redeemed during the year	(741)	(791)
	(550)	692
Institutional EUR (Currency Exposure): Accumulation		
Issued	10,455	5,748
Issued from reinvestment		,
of distributions	0	0
Redeemed during the year	(5,337)	(7,680)
lasticational FUD /U . L. N	5,118	(1,932)
Institutional EUR (Hedged): Accumulation		
Issued	19,257	32,376
Issued from reinvestment of distributions	0	0
Redeemed during the year	(25,423)	(31,725)
g the year	(6,166)	651
	. , . ,	

	As at 31-Dec-2022	As at 31-Dec-2021
	Global Bond Fu	ınd (continued)
Income Issued	1,488	1,764
Issued from reinvestment of distributions	20	11
Redeemed during the year	(2,934)	(7,606)
	(1,426)	(5,831)
Institutional GBP (Currency Exposure):		
Accumulation Issued	16	51
Issued from reinvestment of distributions	0	0
Redeemed during the year	(22)	(109)
Institutional CPD (Hadgad):	(6)	(58)
Institutional GBP (Hedged): Accumulation		
Issued	2,464	5,102
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,014)	(3,376)
	(550)	1,726
Income		
Issued	2,663	5,061
Issued from reinvestment of distributions	44	20
Redeemed during the year	(5,377)	(8,951)
	(2,670)	(3,870)
Institutional ILS (Hedged): Accumulation		
Issued from reinvestment	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(18)	(1)
	(18)	(1)
Institutional NOK (Hedged):		
Accumulation Issued	1,514	3,659
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,987)	(917)
	(3,473)	2,742
Institutional NZD (Hedged):		
Income Issued	179	2,427
Issued from reinvestment		
of distributions	42	35
Redeemed during the year	(2,702)	(1,049)
Institutional SEK (Hedged):	(2,481)	1,413
Accumulation Issued	1,489	1,633
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,203)	(1,336)
neacemed during the year	286	297
Institutional SGD (Hedged):		
Accumulation	4.001	2.046
Issued from reinvestment	4,901	3,846
of distributions	0	0
Redeemed during the year	(1,266)	(3,776)
Invectors	3,635	70
Investor: Accumulation		
Issued	654	327
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,502)	(2,036)
saming and jour	(848)	(1,709)
	\-·-/	(.7. 20)

Insued 1,669 50		As at 31-Dec-2022 Global Bond Fu	As at 31-Dec-2021 nd (continued)
of distributions 1 1 Redeemed during the year (184) (159) Investor (Currency Exposure):	Income Issued	1,669	50
Investor (Currency Exposure):		1	1
Investor (Currency Exposure):	Redeemed during the year	(184)	(159)
Accumulation Susued from reinvestment of distributions O		1,486	(108)
Ssued from reinvestment of distributions 0 0 0 0 0 0 0 0 0			
of distributions 0 0 Redeemed during the year (71) (89) (71) (87) Investor CHF (Hedged):		0	2
Investor CHF (Hedged):	of distributions		
Investor CHF (Hedged):	Redeemed during the year		
Accumulation 195 465 195	Investor CHE (Hadgad):	(71)	(87)
Ssued from reinvestment of distributions 0 0 0 0 0 0 0 0 0	Accumulation	195	465
Redeemed during the year		155	403
Investor EUR (Hedged): Accumulation Investor EUR (Hedged): Accumulation Investor EUR (Hedged): Accumulation Investor GBP (Hedged): Accumulation Investor NOK (Hedged): Accumulation Inve			
Investor EUR (Hedged):	Redeemed during the year		
Sacumulation Sasued from reinvestment of distributions 0		(1,454)	(6,450)
Ssued from reinvestment of distributions 0 0 0	Accumulation	410	857
Redeemed during the year (603) (433) Investor GBP (Hedged): Accumulation Issued 25 62 Issued from reinvestment of distributions 0 0 Redeemed during the year (9) (67) Investor NOK (Hedged): Accumulation Issued 22 28 Issued from reinvestment of distributions 0 0 Redeemed during the year (30) (40) Redeemed during the year (30) (40) Administrative: Accumulation Issued 255 92 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (413) (307) (307) Accumulation 	Issued from reinvestment	410	037
Investor GBP (Hedged): Accumulation Issued 25 62 Issued from reinvestment of distributions 0 0 Redeemed during the year (9) (67) Investor NOK (Hedged): Accumulation Issued 22 28 Issued from reinvestment of distributions 0 0 Redeemed during the year (30) (40) Redeemed during the year (30) (40) Administrative: Accumulation Issued 255 92 Issued from reinvestment of distributions 0 0 Redeemed during the year (413) (307) Issued from reinvestment of distributions 0 0 Redeemed during the year (413) (307) Administrative SEK (Hedged): Accumulation Issued 1,474 20 Issued from reinvestment of distributions 0 0 Redeemed during the year (169) 0 Issued from reinvestment of distributions 0 0 Redeemed during the year (169) 0 Issued from reinvestment of distributions 0 0 Redeemed during the year (5,612) (6,673) Income Issued from reinvestment of distributions 0 0 Redeemed during the year (5,612) (6,673) Income Issued from reinvestment of distributions 6 6 Redeemed during the year (7,519) (6,870)			
Investor GBP (Hedged):	Redeemed during the year	(7	, ,
Accumulation Issued 25 62 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (9) (67) 16 (5) Investor NOK (Hedged):	Investor CRR (Hadgad):	(193)	424
Sisued from reinvestment of distributions 0 0 0 0	Accumulation	25	62
of distributions 0 0 Redeemed during the year (9) (67) 16 (5) Investor NOK (Hedged): 3 Accumulation 22 28 Issued from reinvestment of distributions 0 0 Redeemed during the year (30) (40) Redeemed during the year (30) (40) Issued from reinvestment of distributions 0 0 Redeemed during the year (413) (307) Issued from reinvestment of distributions 0 0 Issued from reinvestment of distributions 0 0 Redeemed during the year (169) 0 E Class:		25	02
The stor NOK (Hedged): Accumulation Susued 22 28 Susued from reinvestment of distributions 0 0 Redeemed during the year (30) (40) Susued 255 92 Susued from reinvestment of distributions 0 0 Redeemed during the year (413) (307) Comparison (158) (215) Administrative SEK (Hedged):	of distributions		
Investor NOK (Hedged):	Redeemed during the year		
Accumulation Issued 22 28 Issued from reinvestment of distributions 0 0 0 0 0 0 0 0 0	Investor NOV (Hadgad):	10	(5)
Saued from reinvestment of distributions	Accumulation	22	28
Redeemed during the year (30) (40) (8) (12) Administrative:			
(8) (12) Administrative: Accumulation 3 3 3 92 3 4 4 4 4 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 5 4 4 4 4 7 5 4 4 4 7 5 4 4 4 7 5 4 4 4 7 5 4 4 4			
Administrative: Accumulation Issued 255 92 Issued from reinvestment of distributions 0 0 Redeemed during the year (413) (307) Redeemed during the year (158) (215) Administrative SEK (Hedged): Accumulation 20 Issued from reinvestment of distributions 0 0 Redeemed during the year (169) 0 E Class: Accumulation 2,644 4,275 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (5,612) (6,673) (2,968) (2,398) Income Issued 7,456 1,464 1,464 Issued from reinvestment of distributions 6 6 6 Redeemed during the year (7,519) (6,870) 0 0	neacemen and the year	. ,	. ,
Issued from reinvestment of distributions	Accumulation	255	97
of distributions 0 0 Redeemed during the year (413) (307) (158) (215) Administrative SEK (Hedged):		233	92
Administrative SEK (Hedged): Accumulation Issued		0	0
Administrative SEK (Hedged):	Redeemed during the year	` '	
Accumulation Issued 1,474 20 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (169) 0 0 E Class: 305 20 20 E Class: 400 4,275 0	A Little of GERGIN L. D.	(158)	(215)
Issued from reinvestment of distributions 0 0 Redeemed during the year (169) 0 E Class: 1,305 20 Accumulation 2,644 4,275 Issued from reinvestment of distributions 0 0 Redeemed during the year (5,612) (6,673) Income 1,464 Issued from reinvestment of distributions 6 6 Redeemed during the year (7,519) (6,870)	Accumulation	1 474	20
of distributions 0 0 Redeemed during the year (169) 0 1,305 20 E Class:		1,474	20
1,305 20	of distributions		
E Class:	neueemeu uumig me year	. ,	
Accumulation 2,644 4,275 Issued from reinvestment of distributions 0 0 Redeemed during the year (5,612) (6,673) Income (2,968) (2,398) Issued 7,456 1,464 Issued from reinvestment of distributions 6 6 Redeemed during the year (7,519) (6,870)	E Class:	,,505	20
Issued from reinvestment of distributions	Accumulation	3.644	4.375
of distributions 0 0 Redeemed during the year (5,612) (6,673) (2,968) (2,398) Income 7,456 1,464 Issued from reinvestment of distributions 6 6 Redeemed during the year (7,519) (6,870)		2,644	4,275
(2,968) (2,398) Income (2,968) Issued 7,456 Issued from reinvestment of distributions 6 6 6 Redeemed during the year (7,519) (6,870)	of distributions	0	0
Income Issued 7,456 1,464 Issued from reinvestment of distributions 6 6 Redeemed during the year (7,519) (6,870)	Redeemed during the year		
Issued7,4561,464Issued from reinvestment of distributions66Redeemed during the year(7,519)(6,870)		(2,968)	(2,398)
of distributions 6 6 Redeemed during the year (7,519) (6,870)	Issued	7,456	1,464
Redeemed during the year (7,519) (6,870)		6	6

	As at 31-Dec-2022 Global Bond Fu	As at 31-Dec-2021
E Class (Currency Exposure):	Global Bolla La	ina (continuea)
Accumulation	205	
Issued from reinvestment	386	838
of distributions	0	0
Redeemed during the year	(1,781)	(2,148)
	(1,395)	(1,310)
Income Issued	256	275
Issued from reinvestment of distributions	0	0
Redeemed during the year	(306)	(446)
	(50)	(171)
E Class CHF (Hedged): Accumulation		
Issued	26	25
Issued from reinvestment of distributions	0	0
Redeemed during the year	(37)	(43)
	(11)	(18)
E Class EUR (Hedged): Accumulation		
Issued	5,158	9,663
Issued from reinvestment of distributions	0	0
Redeemed during the year	(11,634)	(16,500)
	(6,476)	(6,837)
Income Issued	741	643
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(1,225)	(2,315)
E Class NOK (Hedged):	(484)	(1,672)
Accumulation Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
	(1)	1
G Retail EUR (Hedged):		
Income Issued	191	1,220
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,603)	(2,432)
	(4,412)	(1,212)
H Institutional: Accumulation		
Issued	34,334	12,078
Issued from reinvestment of distributions	0	0
Redeemed during the year	(33,907)	(15,084)
	427	(3,006)
Income Issued	0	8
Issued from reinvestment	J	
of distributions	0	0
Redeemed during the year	(30)	(122)
H Institutional (Currency Exposure): Accumulation	(30)	(114)
Accumulation Issued	71,651	78
Issued from reinvestment		_
of distributions	(22.844)	0
Redeemed during the year	(33,844)	0 78
	37,007	70

	As at 21 Dec 2022	As at 21 Dec 2021
	As at 31-Dec-2022 Global Bond Fu	As at 31-Dec-2021
M Retail:	Global Bolla Fa	na (continuca)
Income II		
Issued from reinvestment	33	21
of distributions	0	0
Redeemed during the year	(48)	(113)
	(15)	(92)
M Retail HKD (Unhedged):		
Income II Issued	0	45
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(227)	(324)
M Datail CEV (Hadrad)	(227)	(279)
M Retail SEK (Hedged): Accumulation		
Issued	0	1
Issued from reinvestment	0	٥
of distributions Redeemed during the year	0 (1)	0
neaccined during the year	(1)	1
R Class EUR (Hedged):	(1)	
Accumulation		
Issued from reinvestment	161	200
Issued from reinvestment of distributions	0	0
Redeemed during the year	(159)	(87)
	2	113
R Class SEK (Hedged):		
Accumulation Issued	N/A	0
Issued from reinvestment	IN/A	U
of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
T Class: Accumulation		
Issued	187	333
Issued from reinvestment	_	_
of distributions	0	0
Redeemed during the year	(863)	(1,566)
Income	(676)	(1,233)
Issued	14	34
Issued from reinvestment		
of distributions	1 (7.4)	0
Redeemed during the year	(74) (59)	(115) (81)
T Class EUR (Hedged):	(33)	(61)
Accumulation		
Issued	283	438
Issued from reinvestment of distributions	0	0
Redeemed during the year	(480)	(959)
neaconica dannig are year	(197)	(521)
W Class:		
Accumulation	1.763	2 255
Issued Issued from reinvestment	1,762	3,255
of distributions	0	0
Redeemed during the year	(2,003)	(2,363)
	(241)	892
Income	645	205
Issued from reinvestment	645	295
of distributions	0	0
Redeemed during the year	(458)	(721)
	187	(426)

	As at 31-Dec-2022 As at 31-Dec-2021 Global Bond Fund (continued)	
W Class (Currency Exposure):	Global Bolla Fa	na (continuea)
Accumulation Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
la series	(1)	0
Income Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
W Class CHF (Hedged):	(1)	0
Accumulation		
Issued from reinvestment	502	827
of distributions	0	0
Redeemed during the year	(970)	(983)
Income	(468)	(156)
Issued	36	75
Issued from reinvestment of distributions	0	0
Redeemed during the year	(26)	0
	10	75
W Class EUR (Hedged): Accumulation		
Issued from reinvestment	805	380
of distributions	0	0
Redeemed during the year	(1,199)	(324)
Income	(394)	56
Issued	159	162
Issued from reinvestment of distributions	0	0
Redeemed during the year	(107)	(103)
W. Class CDD (Hadrad)	52	59
W Class GBP (Hedged): Accumulation		
Issued from reinvestment	206	193
Issued from reinvestment of distributions	0	0
Redeemed during the year	(64)	(81)
Income	142	112
Income Issued	249	90
Issued from reinvestment of distributions	0	0
Redeemed during the year	(478)	(32)
	(229)	58
W Class NOK (Hedged): Accumulation		
Issued	8	43
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(5)
M. Clase SEV (Hadrad).	8	38
W Class SEK (Hedged): Accumulation	0	0
Issued from reinvestment	0	0
of distributions	0	0
Redeemed during the year	(1)	0
	(1)	U

	As at 31-Dec-2022 As at 31-Dec-2021 Global Bond ESG Fund	
Institutional:	Global Boll	u E3G i uliu
Accumulation Issued	19,756	17,719
Issued from reinvestment of distributions	0	0
Redeemed during the year	(10,249) 9,507	(5,282) 12,437
Income	9,507	12,437
Issued	6,056	960
Issued from reinvestment of distributions	1	0
Redeemed during the year	(1,272)	(358)
Institutional CHF (Hedged):	4,785	602
Accumulation		
Issued	51,831	1,018
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,396)	(437)
	47,435	581
Institutional EUR (Currency Exposure): Accumulation	4.440	0.5
Issued from reinvestment	1,418	86
of distributions	0	0
Redeemed during the year	(1,060)	0
	358	86
Institutional EUR (Hedged): Accumulation Issued	71,834	43,699
Issued from reinvestment		
of distributions	(27, 204)	0
Redeemed during the year	(27,284) 44,550	(11,160) 32,539
Income Issued	3,526	5,828
Issued from reinvestment	5,525	2,020
of distributions	(2.042)	(10.631)
Redeemed during the year	(3,843)	(10,631) (4,803)
Institutional GBP (Currency Exposure): Income		
Issued from reinvestment	1	N/A
of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Institutional GBP (Hedged): Accumulation Issued	670	622
Issued from reinvestment		
of distributions Redeemed during the year	(2,038)	(252)
reaccined daring the year	(1,368)	370
Income Issued	4,565	5,597
Issued from reinvestment of distributions	3	1
Redeemed during the year	(2,443)	(2,518)
	2,125	3,080
Institutional GBP (Unhedged): Income	422	2.640
Issued from reinvestment	422	2,618
of distributions	0	0
Redeemed during the year	(630)	(171)
	(208)	2,447

	As at 31-Dec-2022 Global Bond ESG	As at 31-Dec-2021 Fund (continued)
Institutional NOK (Hedged): Accumulation		
Issued	106,405	115,579
Issued from reinvestment of distributions	0	0
Redeemed during the year	(25,926)	(25,774)
	80,479	89,805
Institutional NZD (Hedged): Income Issued	152	594
Issued from reinvestment of distributions	79	60
Redeemed during the year	(208)	0
	23	654
Institutional SEK (Hedged): Accumulation		
Issued	1,625	5,678
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,496)	0
	129	5,678
Investor: Accumulation		
Issued	569	429
Issued from reinvestment	_	_
of distributions	(912)	(974)
Redeemed during the year	(813)	(545)
Administrative:	(=,	(5.5)
Accumulation Issued	5	222
Issued from reinvestment of distributions	0	0
Redeemed during the year	(213)	(15)
	(208)	207
Income Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1)	0
	(1)	0
E Class: Income		
Issued	251	64
Issued from reinvestment of distributions	0	0
Redeemed during the year	(39)	(433)
	212	(369)
E Class CHF (Hedged): Accumulation Issued	8	N/A
Issued from reinvestment	8	N/A
of distributions	0	N/A
Redeemed during the year	0	N/A
- Class FUD (Under 4):	8	N/A
E Class EUR (Hedged): Accumulation	744	2.505
Issued from reinvestment	744	2,585
of distributions	0	0
Redeemed during the year	(1,144)	(2,037)
Z Class AUD (Hedged):	(400)	548
Income Issued	18,505	14,150
Issued from reinvestment		
of distributions	557	254
Redeemed during the year	(4,344) 14,718	(343)
	14,710	14,001

	As at 31-Dec-2022	As at 31-Dec-2021
Institutional:	Global Bond	Ex-US Fund
Accumulation		
Issued	2,995	4,814
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,454)	(3,185)
J. J	(2,459)	1,629
Income		
Issued from reinvestment	31	727
of distributions	36	37
Redeemed during the year	(978)	(299)
	(911)	465
Institutional EUR (Hedged): Accumulation		
Accumulation Issued	1,935	4,021
Issued from reinvestment	.,,523	.,:
of distributions	0	0
Redeemed during the year	(434)	(4,604)
Institutional CRD (Hadgad):	1,501	(583)
Institutional GBP (Hedged): Income		
Issued	N/A	0
Issued from reinvestment	NI/A	0
of distributions Redeemed during the year	N/A N/A	(20)
nedeemed during the year	N/A	(20)
Investor:		(==)
Accumulation		407
Issued from reinvestment	11	127
of distributions	0	0
Redeemed during the year	(427)	(276)
	(416)	(149)
Administrative:		
Accumulation Issued	14	161
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(35)	(73) 88
E Class:	(21)	00
Income		
Issued	6,630	3,203
Issued from reinvestment of distributions	8	11
Redeemed during the year	(8,332)	(2,671)
	(1,694)	543
E Class (Currency Exposure):		
Income Issued	1,441	3,879
Issued from reinvestment	1,441	5,079
of distributions	0	0
Redeemed during the year	(1,725)	(950)
	(284)	2,929
H Institutional: Accumulation		
Issued	8,239	1,164
Issued from reinvestment	0	2
of distributions Redeemed during the year	(7,676)	(7,488)
neacemen during the year	563	(6,324)
Z Class:	555	(0/02-1/
Accumulation		
Issued from reinvestment	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,092)	0
	(2,092)	0

	As at 31-Dec-2022	As at 31-Dec-2021
	PIMCO Globa Allocatio	
Institutional:		
Accumulation Issued	49	201
Issued from reinvestment		0
of distributions Redeemed during the year	0 (94)	(746)
neacemen daming the year	(45)	(545)
Institutional EUR (Hedged):		
Accumulation Issued	3,042	12,653
Issued from reinvestment	272.2	.2,252
of distributions	(7.894)	(2.649)
Redeemed during the year	(7,884) (4,842)	(2,648) 10,005
Institutional GBP (Hedged):	() -	.,
Income Issued	10	7
Issued from reinvestment	10	1
of distributions	0	0
Redeemed during the year	(24)	(11)
Investor:	(14)	(4)
Accumulation	425	2
Issued from reinvestment	135	2
of distributions	0	0
Redeemed during the year	(2)	(4)
E Class:	133	(2)
Accumulation		
Issued	254	581
Issued from reinvestment of distributions	0	0
Redeemed during the year	(278)	(421)
	(24)	160
Income Issued	520	631
Issued from reinvestment	4	4
of distributions Redeemed during the year	(245)	(209)
neacemed during the year	276	423
E Class EUR (Hedged):		
Accumulation Issued	5,168	2,786
Issued from reinvestment		
of distributions Redeemed during the year	(3,215)	(2,570)
Nedeeliled during the year	1,953	216
Income		
Issued from reinvestment	1,520	2,176
of distributions	0	0
Redeemed during the year	(1,000)	(967)
II lande dia al	520	1,209
H Institutional: Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Income Issued	1	N/A
Issued from reinvestment		14// (
of distributions	0	N/A
Redeemed during the year	0 1	N/A N/A
		I W/PA

Z Class		As at 31-Dec-2022 As at 31-Dec-2021 PIMCO Global Core Asset Allocation Fund (continued)	
Issued 0 2,314 Issued functions 0 0 Redeemed during the year (711) (279) (711) 2,035 Global High Yield Bond Fund Institutional:			
O		0	2,314
Redeemed during the year		0	0
Commonstruction Commonstru			
Institutional:	nedectified during the year		
Institutional:			
Saccumulation Issued from reinvestment of distributions	Institutional	Global High Yi	eld Bond Fund
Issued from reinvestment of distributions 0 0 0 0			
of distributions 0 0 Redeemed during the year (13,417) (24,441) (6,872) (8,934) Income (6,872) (8,934) Income (8,934) (8,934) Insued 966 16,960 Issued from reinvestment of distributions 51 90 Redeemed during the year (14,027) (4,620) Institutional CHF (Hedged): Accumulation 31 60 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (681) (236) (236) Income 133 305 305 305 305 305 305 305 305 305 305 305 305 305 305 305 305 305 306 406 306 406 306 406 306 406 406 307 406 406 406 406 406 406 406 406 406 406 406 406<		6,545	15,507
Income Susued from reinvestment of distributions Susued Susued from reinvestment Susued from reinvestment Susued Susued from reinvestment Susued from reinvestment Susued Susued from reinvestment Susued Susued from reinvestment Susued		0	0
Income Issued 966	Redeemed during the year	(13,417)	(24,441)
Issued 966 16,960 Issued from reinvestment of distributions 51 90 Redeemed during the year (14,027) (4,620) Redeemed during the year (13,010) 12,430 Institutional CHF (Hedged): Accumulation Issued 31 60 Issued from reinvestment of distributions 0 0 Redeemed during the year (681) (236) Income (650) (176) Income 133 305 Issued 133 305 Issued from reinvestment of distributions 0 0 Redeemed during the year (1,560) (461) Institutional EUR (Hedged): Accumulation Issued 7,994 30,775 Issued from reinvestment of distributions 0 0 Redeemed during the year (24,025) (28,676) Income 159 59 Issued from reinvestment of distributions 159 59 Redeemed during the year (4,069) (5,518) Issued from reinvestment of distributions 0		(6,872)	(8,934)
Sasued from reinvestment of distributions		966	16 960
Redeemed during the year		300	.0,500
Institutional CHF (Hedged): Accumulation Susued from reinvestment of distributions O O O O O O O O O			
Institutional CHF (Hedged): Accumulation Issued from reinvestment of distributions Income Issued from reinvestment of distributions Institutional EUR (Hedged): Accumulation Issued from reinvestment of distributions Income Institutional GBP (Hedged): Accumulation Issued from reinvestment of distributions Income Income	Redeemed during the year		
Accumulation Ssued from reinvestment of distributions 0 0 0 0 0 0 0 0 0	Institutional CHF (Hedged):	(15,010)	12,430
Issued from reinvestment of distributions 0 0 0 0	Accumulation		
of distributions 0 0 Redeemed during the year (681) (236) Income (650) (176) Income 133 305 Issued from reinvestment of distributions 0 0 Redeemed during the year (1,560) (461) Locumulation Issued 7,994 30,775 Institutional EUR (Hedged): Accumulation 30,775 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (24,025) (28,676) (28,676) (24,025) (28,676) (28,676) (28,676) (29) (28,676) (29) (29) (29) (29) (29) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,00) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09) (20,09)		31	60
Income Issued 133 305		0	0
Income Issued 133 305 Issued from reinvestment of distributions 0 0 0 0 0 0 0 0 0	Redeemed during the year	. ,	` ,
Issued from reinvestment of distributions 0 0 Redeemed during the year (1,560) (461) Institutional EUR (Hedged): Accumulation Issued 7,994 30,775 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (24,025) (28,676) (28,676) Income Issued 9,520 6,449 (4,409) (5,518) Issued from reinvestment of distributions 159 59 8 Redeemed during the year (4,069) (5,518) 5,610 990 Institutional GBP (Hedged): Accumulation Issued 1,473 11,704 11,704 Issued from reinvestment of distributions 0 0 0 0 Redeemed during the year (13,780) (3,274) (12,307) 8,430 1 Income Issued 22,851 35,263 1 35,263 1 Issued from reinvestment of distributions 46 88 8 8 8 8 8 8 8 8 8 8 8 <		(650)	(176)
of distributions 0 0 Redeemed during the year (1,560) (461) (1,427) (156) Institutional EUR (Hedged): Accumulation Issued 7,994 30,775 Issued from reinvestment of distributions 0 0 Redeemed during the year (24,025) (28,676) Income Issued 9,520 6,449 Issued from reinvestment of distributions 159 59 Redeemed during the year (4,069) (5,518) Redeemed during the year 1,473 11,704 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (13,780) (3,274) (12,307) 8,430 Income Issued 22,851 35,263 35,263 1 Issued from reinvestment of distributions 46 88 8 Redeemed during the year (59,227) (49,041) (36,330) (13,690) Investor: Accumulation Issued 0 338 1 338 1 Redeemed during th		133	305
Redeemed during the year (1,560) (461) Institutional EUR (Hedged): Accumulation Issued 7,994 30,775 Issued from reinvestment of distributions 0 0 Redeemed during the year (24,025) (28,676) Income Issued 9,520 6,449 Issued from reinvestment of distributions 159 59 Redeemed during the year (4,069) (5,518) 5,610 990 Institutional GBP (Hedged): Accumulation Issued 1,473 11,704 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (13,780) (3,274) (12,307) 8,430 Income Issued 22,851 35,263 35,263 Issued from reinvestment of distributions 46 88 8 Redeemed during the year (59,227) (49,041) (36,330) (13,690) Investor: Accumulation Issued 0 338 Issued from reinvestment of distributions 0 0 0 Redeemed during the year <t< td=""><td></td><td></td><td></td></t<>			
(1,427) (156) Institutional EUR (Hedged):			-
Institutional EUR (Hedged): Accumulation Issued 7,994 30,775 Issued from reinvestment of distributions 0 0 Redeemed during the year (24,025) (28,676) Income Issued 9,520 6,449 Issued from reinvestment of distributions 159 59 Redeemed during the year (4,069) (5,518) Redeemed during the year (4,069) (5,518) Institutional GBP (Hedged): Accumulation Issued from reinvestment of distributions 0 0 Redeemed during the year (13,780) (3,274) Income Issued from reinvestment of distributions 46 88 Redeemed during the year (59,227) (49,041) Investor: Accumulation Issued from reinvestment of distributions 0 338 Issued from reinvestment of distributions 0 0 Redeemed during the year (753) (376)	Redeemed during the year		
Issued from reinvestment of distributions 0 0 Redeemed during the year (24,025) (28,676) Income (16,031) 2,099 Income 9,520 6,449 Issued from reinvestment of distributions 159 59 Redeemed during the year (4,069) (5,518) Redeemed during the year 1,473 11,704 Issued from reinvestment of distributions 0 0 Redeemed during the year (13,780) (3,274) Income 1ssued 22,851 35,263 Issued from reinvestment of distributions 46 88 8 Redeemed during the year (59,227) (49,041) (49,041) Investor:	Institutional EUR (Hedged):	(1) 1)	(/
Issued from reinvestment of distributions 0 0 Redeemed during the year (24,025) (28,676) Income (16,031) 2,099 Income 159 6,449 Issued from reinvestment of distributions 159 59 Redeemed during the year (4,069) (5,518) Edeemed during the year 1,473 11,704 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (13,780) (3,274) (12,307) 8,430 Income Issued 22,851 35,263 Issued Issued from reinvestment of distributions 46 88 8 Redeemed during the year (59,227) (49,041) (36,330) (13,690) Investor:		7 004	20 775
of distributions 0 0 Redeemed during the year (24,025) (28,676) Income (16,031) 2,099 Income 9,520 6,449 Issued from reinvestment of distributions 159 59 Redeemed during the year (4,069) (5,518) Redeemed during the year (4,069) (5,518) Institutional GBP (Hedged):		7,334	30,773
Income Issued 9,520 6,449 Issued from reinvestment of distributions 159 59 Sedeemed during the year (4,069) (5,518) S,610 990 Institutional GBP (Hedged): Accumulation Issued 1,473 11,704 Issued from reinvestment of distributions 0 0 0 O Redeemed during the year (13,780) (3,274) Income Issued 22,851 35,263 Issued from reinvestment of distributions 46 88 Redeemed during the year (59,227) (49,041) Investor: Accumulation Issued 0 338 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (753) (376) Investored the content of distributions 0 0 0 0 0 0 0 0 0	of distributions		
Income Issued 9,520 6,449 Issued from reinvestment of distributions 159 59 Redeemed during the year (4,069) (5,518) 5,610 990 Institutional GBP (Hedged): Accumulation Issued 1,473 11,704 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (13,780) (3,274) Income Issued 22,851 35,263 Issued from reinvestment of distributions 46 88 Redeemed during the year (59,227) (49,041) (36,330) (13,690) Investor: Accumulation Issued 0 338 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (753) (376) Redeemed during the year (753) (376) Redeemed during the year (753) (376)	Redeemed during the year		
Issued 9,520 6,449 Issued from reinvestment of distributions 159 59 Redeemed during the year (4,069) (5,518) 5,610 990 Institutional GBP (Hedged):	Income	(10,031)	2,099
of distributions 159 59 Redeemed during the year (4,069) (5,518) 5,610 990 Institutional GBP (Hedged):		9,520	6,449
Redeemed during the year (4,069) (5,518) 1,5610 990 Institutional GBP (Hedged):		150	FO
Section Sect			
Accumulation Issued 1,473 11,704 Issued from reinvestment of distributions 0 0 Redeemed during the year (13,780) (3,274) Income (12,307) 8,430 Income 22,851 35,263 Issued from reinvestment of distributions 46 88 Redeemed during the year (59,227) (49,041) Investor:			
Issued 1,473 11,704 Issued from reinvestment of distributions 0 0 Redeemed during the year (13,780) (3,274) Income (12,307) 8,430 Income 35,263 35,263 Issued from reinvestment of distributions 46 88 Redeemed during the year (59,227) (49,041) Investor:			
Issued from reinvestment of distributions 0 0 Redeemed during the year (13,780) (3,274) Income (12,307) 8,430 Income 22,851 35,263 Issued from reinvestment of distributions 46 88 Redeemed during the year (59,227) (49,041) Investor:		1,473	11,704
Redeemed during the year (13,780) (3,274) Income (12,307) 8,430 Issued 22,851 35,263 Issued from reinvestment of distributions 46 88 Redeemed during the year (59,227) (49,041) (36,330) (13,690) Investor:			
Company			
Income Issued 22,851 35,263 Issued from reinvestment of distributions 46 88 Redeemed during the year (59,227) (49,041) (36,330) (13,690) Investor: Accumulation Issued 0 338 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (753) (376)	Nedeeliled during the year		
Issued from reinvestment of distributions 46 88 Redeemed during the year (59,227) (49,041) (36,330) (13,690) Investor:			
of distributions 46 88 Redeemed during the year (59,227) (49,041) (36,330) (13,690) Investor:		22,851	35,263
Redeemed during the year (59,227) (49,041) (36,330) (13,690) Investor:		46	88
Investor: Accumulation Issued 0 338 Issued from reinvestment of distributions 0 0 Redeemed during the year (753) (376)	Redeemed during the year	(59,227)	
Accumulation Issued 0 338 Issued from reinvestment of distributions 0 0 Redeemed during the year (753) (376)		(36,330)	(13,690)
Issued 0 338 Issued from reinvestment of distributions 0 0 Redeemed during the year (753) (376)			
of distributions 0 0 Redeemed during the year (753) (376)		0	338
Redeemed during the year (753) (376)		0	0
(/53) (38)		(753)	(38)

	As at 31-Dec-2022	As at 31-Dec-2021
	Global High Fund (co	
Investor EUR (Hedged):		
Accumulation Issued	899	128
Issued from reinvestment	0	
of distributions Redeemed during the year	0 (550)	(33)
nedectified during the year	349	95
Administrative:		
Accumulation Issued	105	309
Issued from reinvestment		
of distributions	(710)	(220)
Redeemed during the year	(710) (605)	(230) 79
Income		
Issued Issued from reinvestment	49	1,052
of distributions	0	0
Redeemed during the year	(780)	(740)
Administrative FUD (Updeed)	(731)	312
Administrative EUR (Hedged): Income		
Issued	0	31
Issued from reinvestment of distributions	1	1
Redeemed during the year	(197)	(59)
	(196)	(27)
Administrative GBP (Hedged): Income		
Issued	1	14
Issued from reinvestment of distributions	0	0
Redeemed during the year	(107)	(48)
	(106)	(34)
BM Retail: Income II		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
E Class: Accumulation		
Issued	1,171	2,149
Issued from reinvestment	0	0
of distributions Redeemed during the year	(2,802)	(3,300)
nedectified during the year	(1,631)	(1,151)
Income	44.647	10.557
Issued Issued from reinvestment	14,617	19,557
of distributions	22	38
Redeemed during the year	(16,703)	(26,055)
E Class EUR (Hedged):	(2,064)	(6,460)
Accumulation	2.17	
Issued Issued from reinvestment	3,171	5,245
of distributions	0	0
Redeemed during the year	(4,821)	(4,985)
Income	(1,650)	260
Income Issued	290	628
Issued from reinvestment		
of distributions Redeemed during the year	0 (810)	(1,096)
	(520)	(468)
		. ,

	As at 31-Dec-2022 As at 31-Dec-2021 Global High Yield Bond Fund (continued)	
E Class GBP (Hedged): Income		
Issued from reinvestment	6	198
of distributions	0	0
Redeemed during the year	(29)	(186) 12
E Class SGD (Hedged):		
Income Issued	193	563
Issued from reinvestment of distributions	9	19
Redeemed during the year	(607) (405)	(326) 256
H Institutional:	(405)	250
Accumulation Issued	11,210	577
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,391)	(6,559)
•	5,819	(5,982)
Income Issued	165	795
Issued from reinvestment of distributions	0	0
Redeemed during the year	(767)	(699)
	(602)	96
M Retail: Income		
Issued	326	465
Issued from reinvestment of distributions	2	12
Redeemed during the year	(769)	(907)
	(441)	(430)
Income II Issued	23,666	43,897
Issued from reinvestment of distributions	0	2
Redeemed during the year	(30,871)	(37,400)
	(7,205)	6,499
R Class: Accumulation Issued	834	1 000
Issued from reinvestment	634	1,898
of distributions	0	0
Redeemed during the year	(5,248) (4,414)	(2,079) (181)
T Class:	(.,,	(101)
Accumulation Issued	15	108
Issued from reinvestment of distributions	0	0
Redeemed during the year	(121)	(153)
	(106)	(45)
Income Issued	15	85
Issued from reinvestment of distributions	0	0
Redeemed during the year	(42)	(115)
T Class ELID (Hadaad):	(27)	(30)
T Class EUR (Hedged): Accumulation		
Issued from reinvestment	0	29
of distributions	0	0
Redeemed during the year	(130)	(31)
	(130)	(4)

	As at 31-Dec-2022	As at 31-Dec-2021
	Global Inves Credit	
Institutional:		
Accumulation Issued	44,338	68,033
Issued from reinvestment	44,336	00,033
of distributions	0	0
Redeemed during the year	(76,437)	(139,841)
Income	(32,099)	(71,808)
Issued	7,013	26,790
Issued from reinvestment	425	453
of distributions Redeemed during the year	(16,764)	(59,200)
Nedeeliled during the year	(9,626)	(32,257)
Institutional (Currency Exposure):	Carra ar	, , , , , , , , , , , , , , , , , , ,
Accumulation Issued	2.744	060
Issued from reinvestment	3,744	969
of distributions	0	0
Redeemed during the year	(1,549)	(3,630)
	2,195	(2,661)
Income Issued	221	976
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(735) (514)	(1,988) (1,012)
Institutional AUD (Hedged):	(514)	(1,012)
Income		
Issued	95	2,747
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,762)	(11,732)
	(7,667)	(8,985)
Institutional CAD (Hedged): Income		
Issued	35	1
Issued from reinvestment	4	0
of distributions Redeemed during the year	(37)	0
nedectified during the year	(1)	1
Institutional CHF (Hedged):		
Accumulation Issued	6,544	5,532
Issued from reinvestment	0,344	3,332
of distributions	0	0
Redeemed during the year	(7,451)	(16,291)
la serve	(907)	(10,759)
Income Issued	521	724
Issued from reinvestment		
of distributions	(1.204)	(2.072)
Redeemed during the year	(1,364)	(2,072)
Institutional CZK (Hedged):	(072)	(1,540)
Income		4.075
Issued from reinvestment	0	1,275
of distributions	1,556	4,623
Redeemed during the year	(176,854)	(21,104)
a de la leve de	(175,298)	(15,206)
Institutional EUR (Currency Exposure): Accumulation		
Issued	1,445	2,368
Issued from reinvestment	0	0
of distributions Redeemed during the year	(741)	(1,014)
neacemed during the year	704	1,354
		,

	As at 31-Dec-2022 As at 31-Dec-2021	
	Global Invest Credit Fund (ment Grade
Institutional EUR (Hedged):	Credit ruliu	continued
Accumulation	20.520	50.630
Issued from reinvestment	28,528	59,639
of distributions	0	0
Redeemed during the year	(58,533)	(137,154)
	(30,005)	(77,515)
Income	7.044	22.042
Issued from reinvestment	7,044	22,042
of distributions	13	200
Redeemed during the year	(27,790)	(13,754)
	(20,733)	8,488
Institutional GBP (Hedged): Accumulation Issued	1,218	2,579
Issued from reinvestment	1,210	2,313
of distributions	0	0
Redeemed during the year	(6,780)	(10,548)
	(5,562)	(7,969)
Income Issued	12,235	42,221
Issued from reinvestment	12,233	42,221
of distributions	31	24
Redeemed during the year	(66,400)	(193,097)
	(54,134)	(150,852)
Institutional HUF (Hedged):		
Income Issued	509	1,973
Issued from reinvestment	303	1,575
of distributions	3,701	28,468
Redeemed during the year	(1,029,911)	(38)
Leve Inchil D	(1,025,701)	30,403
Institutional ILS (Hedged): Accumulation Issued	0	169
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(531)	(13,032)
In this time of NION (III and the state of t	(531)	(12,863)
Institutional NOK (Hedged): Accumulation Issued	146	167
Issued from reinvestment		
of distributions	(202)	(277)
Redeemed during the year	(898)	(277)
Institutional PLN (Hedged):	(752)	(110)
Income		
Issued	0	9,639
Issued from reinvestment of distributions	0	0
Redeemed during the year	(11,435)	(461)
	(11,435)	9,178
Institutional SEK (Hedged):	, , , , ,	
Accumulation Issued	1,808	7,545
Issued from reinvestment of distributions	0	0
Redeemed during the year	(37,339)	(24,846)
	(35,531)	(17,301)
Institutional SGD (Hedged):		,
Income	020	204
Issued from reinvestment	938	284
וששעכע ווטווו וכווועכאנווולוונ	0	0
of distributions	0	U
of distributions Redeemed during the year	(396)	(4,362)

	As at 31-Dec-2022	As at 31-Dec-2021
		(continued)
Investor:		
Accumulation Issued	24,529	46,612
Issued from reinvestment		
of distributions Redeemed during the year	(43,856)	(75,537)
Redeemed during the year	(19,327)	(28,925)
Income	(13/327)	(20/323/
Issued	7,701	883
Issued from reinvestment of distributions	18	19
Redeemed during the year	(2,854)	(13,044)
	4,865	(12,142)
Investor AUD (Hedged): Income Issued	824	206
Issued from reinvestment		
of distributions	(122)	(4.42)
Redeemed during the year	(133) 691	(443)
Investor CAD (Hedged):	051	(231)
Income		225
Issued from reinvestment	0	325
of distributions	0	1
Redeemed during the year	(175)	(451)
	(175)	(125)
Investor CHF (Hedged): Accumulation Issued	11	47
Issued from reinvestment		
of distributions	0	0 (01)
Redeemed during the year	(94)	(81)
Income	(03)	(5 1)
Issued	16	37
Issued from reinvestment of distributions	0	0
Redeemed during the year	(145)	(164)
	(129)	(127)
Investor EUR (Hedged):		
Accumulation Issued	672	527
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(1,603) (931)	(1,593)
Income	(951)	(1,000)
Issued	18	234
Issued from reinvestment of distributions	2	2
Redeemed during the year	(218)	(193)
	(198)	43
Investor GBP (Hedged): Income Issued	17	61
Issued from reinvestment	17	01
of distributions	0	0
Redeemed during the year	(61)	(240)
Investor RMB (Hedged):	(44)	(179)
Income Issued	0	10
Issued from reinvestment		
of distributions	0	0 (47)
Redeemed during the year	(30)	(47)
	(50)	(31)

	As at 31-Dec-2022 As at 31-Dec-2021 Global Investment Grade Credit Fund (continued)	
Investor SGD (Hedged): Income		
Issued from reinvestment	288	282
of distributions Redeemed during the year	0 (151)	0 (1,456)
neuceineu during the year	137	(1,174)
Administrative: Accumulation		
Issued	272	808
Issued from reinvestment of distributions	0	0
Redeemed during the year	(6,285) (6,013)	(1,832) (1,024)
Income	(0,013)	(1,024)
Issued Issued from reinvestment	651	502
of distributions	9	4
Redeemed during the year	(3,753)	(13,807) (13,301)
Administrative CHF (Hedged): Accumulation Issued	0	0
Issued from reinvestment	0	0
of distributions Redeemed during the year	(13)	(78)
	(13)	(78)
Administrative EUR (Hedged): Accumulation Issued	215	18
Issued from reinvestment of distributions	0	0
Redeemed during the year	(235)	(660)
Income	(20)	(642)
Issued	220	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(180)	(314)
Administrative GBP (Hedged):	40	(313)
Income Issued	71	33
Issued from reinvestment		
of distributions Redeemed during the year	(176)	(199)
A desirate and a LIVD (Hala adapted).	(104)	(165)
Administrative HKD (Unhedged): Income	4.427	2.240
Issued from reinvestment	4,427	2,219
of distributions Redeemed during the year	0 (4,427)	0 (4,812)
Nedeemed during the year	0	(2,593)
Administrative SEK (Hedged): Accumulation Issued	72,625	29,416
Issued from reinvestment of distributions	0	0
Redeemed during the year	(59,977)	(49,738)
Administrative SGD (Hedged):	12,648	(20,322)
Income Issued	9	199
Issued from reinvestment of distributions	0	2
Redeemed during the year	(197)	(4,256)
	(188)	(4,055)

	As at 31-Dec-2022	As at 31-Dec-2021
	Global Inves Credit Fund	tment Grade (continued)
E Class:		
Accumulation Issued	9,251	8,525
Issued from reinvestment		
of distributions Redeemed during the year	(13,142)	(22.255)
Redeemed during the year	(3,891)	(33,255) (24,730)
Income	(=/== :/	
Issued	5,108	9,923
Issued from reinvestment of distributions	73	90
Redeemed during the year	(10,629)	(27,562)
F.C.L. CUE/U. L. IV	(5,448)	(17,549)
E Class CHF (Hedged): Accumulation Issued	265	1,147
Issued from reinvestment		
of distributions Redeemed during the year	0 (1,399)	(1,678)
nedectified during the year	(1,134)	(531)
E Class EUR (Currency Exposure):		
Income Issued	0	0
Issued from reinvestment	U	0
of distributions	0	0
Redeemed during the year	(140)	(153) (153)
E Class EUR (Hedged):	(140)	(155)
Accumulation	42.447	44.002
Issued Issued from reinvestment	12,147	14,083
of distributions	0	0
Redeemed during the year	(16,618)	(20,477)
Income	(4,471)	(6,394)
Issued	946	1,198
Issued from reinvestment of distributions	1	1
Redeemed during the year	(3,458)	(7,639)
	(2,511)	(6,440)
E Class GBP (Hedged): Income Issued	134	321
Issued from reinvestment	154	321
of distributions	3	3
Redeemed during the year	(535)	(1,135)
E Class SGD (Hedged):	(550)	(011)
Income	963	277
Issued from reinvestment	862	377
of distributions	4	5
Redeemed during the year	(875)	(4,484)
H Institutional:	(9)	(4,102)
Accumulation		
Issued from reinvestment	21,140	3,728
of distributions	0	0
Redeemed during the year	(13,895)	(11,759)
In a second	7,245	(8,031)
Income Issued	1,741	481
Issued from reinvestment		
of distributions	(1.125)	(264)
Redeemed during the year	(1,125) 649	238
	0.5	230

H Institutional (Currency Exposure):			As at 31-Dec-2022 As at 31-Dec-2021 Global Investment Grade Credit Fund (continued)	
Issued				
Issued from reinvestment of distributions 0 0 Redeemed during the year (84) (1,278) Redeemed during the year (84) (1,278) Income Issued 326 609 Issued from reinvestment of distributions 2 3 3 Redeemed during the year (2,065) (6,740) (6,740) (1,737) (6,128) Income II Issued 5,726 12,952 Issued from reinvestment of distributions 1 4 4 Redeemed during the year (7,045) (18,906) (1,318) (5,950) MR Retail HKD (Unhedged): Income 1 4 Redeemed during the year 0		22,933	1,279	
Redeemed during the year 22,849 1				
Section Sect				
M Retail: Income Issued Issued from reinvestment of distributions 2 3 Redeemed during the year (2,065) (6,740) Income II (1,737) (6,128) Income II 1 4 Issued from reinvestment of distributions 1 4 Redeemed during the year (7,045) (18,906) M Retail HKD (Unhedged): Income (1,318) (5,950) M Retail HKD (Unhedged): 0 0 0 Income 103 1,063 1,063 Issued from reinvestment of distributions 0 0 0 Redeemed during the year 0 (5,440) 0 Issued from reinvestment of distributions 0 0 0 R Class: Accumulation 143 492 143 492 Issued from reinvestment of distributions 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Redeemed during the year	` '	. , ,	
Issued	M Retail:	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Sesued from reinvestment of distributions 2 3 3 3 3 3 3 3 3 3		326	600	
Redeemed during the year (2,065) (6,740) (1,737) (6,128) (1,737) (6,128) (1,737) (6,128) (1,737) (6,128) (1,737) (6,128) (1,737) (6,128) (1,737) (6,128) (1,737) (6,128) (1,737) (6,128) (1,737) (6,128) (1,737) (1,737) (1,737) (1,737) (1,738)		320	009	
Income I Issued S,726 12,952 Issued from reinvestment of distributions 1				
Income II Issued	Redeemed during the year			
Issued 5,726 12,952 Issued from reinvestment of distributions of distributions 1 4 Redeemed during the year (7,045) (18,906) M Retail HKD (Unhedged): Income Issued 103 1,063 Issued from reinvestment of distributions 0 0 0 Redeemed during the year 0 (5,440) 0 (5,440) R Class: Accumulation Issued 143 492 193 (4,377) 18 18 492 193 18 18 18 18 18 18 18 18 18 18 18 18 19 18	Income II	(1,/3/)	(6,128)	
of distributions 1 4 Redeemed during the year (7,045) (18,906) MR Retail HKD (Unhedged): Income Income Issued 103 1,063 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 (5,440) R Class: Accumulation Issued 143 492 Issued from reinvestment of distributions 0 0 Redeemed during the year (790) (1,143) Income 30 293 Issued from reinvestment of distributions 0 0 Redeemed during the year (122) (389) (92) (96) 0 R Class EUR (Hedged): Income Issued 3 31 Issued from reinvestment of distributions 0 0 R Class GBP (Hedged): Income 285 277 Issued from reinvestment of distributions 0 0 R Class GBP (Hedged): Income 285 277 Issued from reinvestment of distributions 0 0 R Class GBP (Hedged): Income		5,726	12,952	
Redeemed during the year (7,045) (18,906) (1,318) (5,950) M Retail HKD (Unhedged): Income Issued 103 1,063 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 (5,440) R Class: Accumulation 103 (4,377) R Class: Accumulation 492 Issued from reinvestment of distributions 0 0 Redeemed during the year (790) (1,143) 492 Issued from reinvestment of distributions 0 0 0 0 Redeemed during the year (790) (1,143) 143 492 Issued from reinvestment of distributions 0 0 0 0 Redeemed during the year (790) (1,143) 143 492 Issued from reinvestment of distributions 0 0 0 0 0 Redeemed during the year (122) (389) 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		4	4	
M Retail HKD (Unhedged): Income Inc			· · · · · · · · · · · · · · · · · · ·	
M Retail HKD (Unhedged): Income Issued 103 1,063 Issued from reinvestment of distributions 0 0 0 0 0 0 0 0 0	nedecined during the year			
Issued 103 1,063 Issued from reinvestment of distributions 0 0 Redeemed during the year 0 (5,440) 103 (4,377) R Class:				
Ssued from reinvestment of distributions		103	1.063	
Redeemed during the year 0 (5,440) 103 (4,377) R Class:		103	1,005	
103		0	0	
R Class:	Redeemed during the year			
Accumulation Issued Issued from reinvestment of distributions O	D Class:	103	(4,377)	
Issued from reinvestment of distributions 0				
of distributions 0 0 Redeemed during the year (790) (1,143) (647) (651) Income 30 293 Issued from reinvestment of distributions 0 0 Redeemed during the year (122) (389) (92) (96) (96) R Class EUR (Hedged): Income Issued 3 31 Issued from reinvestment of distributions 0 0 Redeemed during the year (275) (363) (272) (332) (332) R Class GBP (Hedged): Income Issued 285 277 Issued from reinvestment of distributions 0 0 Redeemed during the year (428) (1,621) T Class: Accumulation Issued 333 712 Issued from reinvestment of distributions 0 0 Redeemed during the year (985) (2,144) (652) (1,432) T Class EUR (Hedged): Accumulation Issued 58 53 Issued from reinvestment of distributions 0 0		143	492	
Redeemed during the year (790) (1,143) Income (647) (651) Income 30 293 Issued from reinvestment of distributions 0 0 R Class EUR (Hedged): Income (92) (96) Issued from reinvestment of distributions 0 0 0 Redeemed during the year (275) (363) (272) (332) R Class GBP (Hedged): Income 285 277 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (428) (1,621) (1,621) (1,344) (1,344) T Class: Accumulation Issued 333 712 Issued from reinvestment of distributions 0 0 0 0 Redeemed during the year (985) (2,144) (652) (1,432) T Class EUR (Hedged): Accumulation Issued 58 53 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (111) (276) (276) (276) (276) (276) (276) (276) (276) (276)		0	0	
Income Issued 30 293 Issued from reinvestment of distributions 0 0 0 0 0 0 0 0 0		-		
Issued from reinvestment of distributions 0 0 Redeemed during the year (122) (389) (92) (96) R Class EUR (Hedged): Income Issued 3 31 Issued from reinvestment of distributions 0 0 Redeemed during the year (275) (363) (272) (332) R Class GBP (Hedged): Income Issued 285 277 Issued from reinvestment of distributions 0 0 Redeemed during the year (428) (1,621) T Class: Accumulation Issued 333 712 Issued from reinvestment of distributions 0 0 Redeemed during the year (985) (2,144) T Class EUR (Hedged): Accumulation Issued 58 53 Issued from reinvestment of distributions 0 0 Redeemed during the year (985) (2,144) T Class EUR (Hedged): Accumulation Issued 58 53 Issued from reinvestment of distributions 0 0 Redeemed during the year (111) (276)		(647)	(651)	
Issued from reinvestment of distributions 0 0 Redeemed during the year (122) (389) (92) (96) R Class EUR (Hedged): Income Issued 3 31 Issued from reinvestment of distributions 0 0 Redeemed during the year (275) (363) (272) (332) R Class GBP (Hedged): Income Issued 285 277 Issued from reinvestment of distributions 0 0 Redeemed during the year (428) (1,621) T Class: Accumulation Issued 333 712 Issued from reinvestment of distributions 0 0 Redeemed during the year (985) (2,144) (652) (1,432) T Class EUR (Hedged): Accumulation Issued 58 53 Issued from reinvestment of distributions 0 0 Redeemed during the year (111) (276)		20	202	
of distributions 0 0 Redeemed during the year (122) (389) (92) (96) R Class EUR (Hedged):	155404	30	293	
(92) (96) R Class EUR (Hedged): Income Issued 3 31 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (275) (363) (272) (332) R Class GBP (Hedged): Income Issued 285 277 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (428) (1,621) (143) (1,344) T Class: Accumulation Issued 333 712 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (985) (2,144) (652) (1,432) T Class EUR (Hedged): Accumulation Issued 58 53 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (111) (276) Redeemed during the year (111) (276)	of distributions	0	0	
R Class EUR (Hedged):	Redeemed during the year		, ,	
Income Issued 3	D Class ELID (Hadgad):	(92)	(96)	
Issued from reinvestment of distributions 0 0 Redeemed during the year (275) (363) R Class GBP (Hedged): Income (272) (332) Issued 285 277 Issued from reinvestment of distributions 0 0 Redeemed during the year (428) (1,621) T Class: Accumulation (143) (1,344) Issued from reinvestment of distributions 0 0 Redeemed during the year (985) (2,144) (652) (1,432) T Class EUR (Hedged): Accumulation (652) (1,432) T Class EUR (Hedged): Accumulation 58 53 Issued from reinvestment of distributions 0 0 Redeemed during the year (111) (276)	9			
of distributions 0 0 Redeemed during the year (275) (363) (272) (332) R Class GBP (Hedged):		3	31	
Redeemed during the year (275) (363) R Class GBP (Hedged): Income		0	0	
R Class GBP (Hedged):				
Income Issued 285 277		(272)	(332)	
Issued 285 277 Issued from reinvestment of distributions 0 0 Redeemed during the year (428) (1,621) (143) (1,344) T Class: Accumulation Issued 333 712 </td <td></td> <td></td> <td></td>				
of distributions 0 0 Redeemed during the year (428) (1,621) (143) (1,344) T Class:		285	277	
Redeemed during the year (428) (1,621) T Class: (143) (1,344) Accumulation 333 712 Issued from reinvestment of distributions 0 0 Redeemed during the year (985) (2,144) (652) (1,432) T Class EUR (Hedged): Accumulation Issued 58 53 Issued from reinvestment of distributions 0 0 Redeemed during the year (111) (276)		•	0	
(143) (1,344) T Class: Accumulation Issued 333 712				
T Class: Accumulation Issued 333 712 Issued from reinvestment of distributions 0 0 Redeemed during the year (985) (2,144) (652) (1,432) T Class EUR (Hedged): Accumulation Issued 58 53 Issued from reinvestment of distributions 0 0 Redeemed during the year (111) (276)	nedeemed during the year			
Issued 333 712 Issued from reinvestment of distributions 0 0 Redeemed during the year (985) (2,144) (652) (1,432) T Class EUR (Hedged): Accumulation Issued 58 53 Issued from reinvestment of distributions 0 0 Redeemed during the year (111) (276)		(/	() /	
Issued from reinvestment of distributions 0 0 Redeemed during the year (985) (2,144) (652) (1,432) T Class EUR (Hedged):		333	712	
of distributions 0 0 Redeemed during the year (985) (2,144) (652) (1,432) T Class EUR (Hedged):		555	/12	
(652) (1,432) T Class EUR (Hedged): Accumulation Issued 58 53 Issued from reinvestment of distributions 0 0 Redeemed during the year (111) (276)	of distributions			
T Class EUR (Hedged): 3 Accumulation 58 53 Issued from reinvestment of distributions 0 0 Redeemed during the year (111) (276)	Redeemed during the year			
Accumulation Issued 58 53 Issued from reinvestment of distributions 0 0 Redeemed during the year (111) (276)	T Class FIIR (Hadaad).	(652)	(1,432)	
Issued from reinvestment of distributions 0 0 0 Redeemed during the year (111) (276)	Accumulation			
of distributions 0 0 Redeemed during the year (111) (276)		58	53	
Redeemed during the year (111) (276)		0	0	
		(53)	(223)	

	As at 31-Dec-2022 As at 31-Dec-2021 Global Investment Grade	
	Credit Fund	
W Class: Accumulation		
Issued	802	4,889
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,534)	(5,189)
	(2,732)	(300)
Income Issued	500	2.062
Issued from reinvestment	600	2,963
of distributions	0	0
Redeemed during the year	(1,279)	(3,843)
W Class CHF (Hedged):	(679)	(880)
Accumulation		
Issued from reinvestment	55	482
of distributions	0	0
Redeemed during the year	(893)	(796)
W.Class FUR /Hadaad\.	(838)	(314)
W Class EUR (Hedged): Accumulation		
Issued	3,284	29,818
Issued from reinvestment of distributions	0	0
Redeemed during the year	(16,428)	(16,260)
	(13,144)	13,558
Income Issued	32	118
Issued from reinvestment	32	110
of distributions	0 (115)	0
Redeemed during the year	(116)	(153)
W Class GBP (Hedged):	(0 1)	(33)
Accumulation Issued	378	56
Issued from reinvestment	376	50
of distributions	0	0
Redeemed during the year	(44) 334	(6) 50
Income	224	30
Issued	94	1,111
Issued from reinvestment of distributions	0	0
Redeemed during the year	(881)	(964)
	(787)	147
W Class SGD (Hedged): Income		
Issued	561	141
Issued from reinvestment of distributions	0	0
Redeemed during the year	(81)	(59)
	480	82
	Clabal Invastore	us Cuerle Cuerlis
	Global Investme ESG	
Institutional:		
Accumulation Issued	3,548	1,206
Issued from reinvestment		
of distributions	(925)	(1.421)
Redeemed during the year		(1,421)
	21, 13	(213)
Income		
Issued	582	1,084
	582 0	1,084
Issued Issued from reinvestment		

	As at 31-Dec-2022 As at 31-Dec-2021	
	Global Investme ESG Fund (
Institutional CHF (Hedged):	E3G Tuliu (continueu)
Accumulation	F 476	45.262
Issued from reinvestment	5,476	15,362
of distributions	0	0
Redeemed during the year	(1,599)	(3,688)
	3,877	11,674
Income Issued	3	296
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(54) (51)	(11) 285
Institutional EUR (Hedged):	(51)	203
Accumulation		
Issued	15,414	23,011
Issued from reinvestment of distributions	0	0
Redeemed during the year	(12,338)	(7,272)
	3,076	15,739
Income Issued	46.150	7.007
Issued from reinvestment	46,158	7,007
of distributions	40	49
Redeemed during the year	(10,802)	(4,993)
	35,396	2,063
Institutional GBP (Hedged): Accumulation		
Issued	2,854	5,957
Issued from reinvestment	0	0
of distributions Redeemed during the year	0 (2,656)	(136)
nedectified duffing the year	198	5,821
Income		·
Issued	452	13,892
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,089)	(215)
	(4,637)	13,677
Institutional SEK (Hedged):		
Accumulation Issued	106	N/A
Issued from reinvestment		
of distributions	0	N/A
Redeemed during the year	0	N/A N/A
Investor:	100	IVA
Accumulation		
Issued from reinvestment	11	14
of distributions	0	0
Redeemed during the year	0	0
	11	14
Administrative SEK (Hedged): Accumulation		
Issued	30,800	22,329
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(17,723) 13,077	(3,650) 18,679
E Class:	13,077	10,073
Accumulation		
Issued	44	147
Issued from reinvestment of distributions	0	0
		-
Redeemed during the year	(216)	(786)

	As at 31-Dec-2022 Global Investme ESG Fund (As at 31-Dec-2022 Global Low I Return Fund	
Income Issued	0	52	Institutional EUR (Hedged): Accumulation		
Issued from reinvestment	_	_	Issued	37,827	24,857
of distributions	0 (29)	(200)	Issued from reinvestment of distributions	0	0
Redeemed during the year	(29)	(309) (257)	Redeemed during the year	(38,154)	(11,137)
E Class CHF (Hedged):	(23)	(237)		(327)	13,720
Accumulation Issued	47	23	Income Issued	67	1,155
Issued from reinvestment of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	0 (6)	0 (193)	Redeemed during the year	(841)	(527)
redeemed daring the year	41	(170)	neactinea dailing the year	(774)	628
Income Issued	0	0	Institutional GBP (Hedged): Accumulation		
Issued from reinvestment			Issued	3,306	3,977
of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0	Redeemed during the year	(3,949)	(1,231)
E Class EUR (Hedged):	U	U		(643)	2,746
Accumulation			Income	2.506	2.406
Issued	60	535	Issued Issued from reinvestment	3,506	3,496
Issued from reinvestment of distributions	0	0	of distributions	0	0
Redeemed during the year	(363)	(468)	Redeemed during the year	(2,465)	(861)
	(303)	67		1,041	2,635
Income Issued	13	45	Institutional SGD (Hedged): Accumulation	24.040	
Issued from reinvestment	0	0	Issued Issued from reinvestment	34,943	N/A
of distributions Redeemed during the year	0 (29)	0 (12)	of distributions	0	N/A
Redeemed during the year	(16)	33	Redeemed during the year	0	N/A
E Class GBP (Hedged):	(10)	33		34,943	N/A
Accumulation Issued	0	5	Investor: Accumulation Issued	344	122
Issued from reinvestment of distributions	0	0	Issued from reinvestment	344	122
Redeemed during the year	0	(6)	of distributions	0	0
neacemed during the year	0	(1)	Redeemed during the year	(196)	(18)
Income	-	(- /		148	104
Issued	0	0	E Class: Accumulation		
Issued from reinvestment of distributions	0	0	Issued	2,786	1,483
Redeemed during the year	(10)	(1)	Issued from reinvestment		
	(10)	(1)	of distributions Redeemed during the year	(1,966)	(569)
Z Class:			Redeemed during the year	820	914
Accumulation Issued	0	1,406	E Class EUR (Hedged):	020	311
Issued from reinvestment	U	1,400	Accumulation	40.404	42.272
of distributions	0	0	Issued Issued from reinvestment	10,191	12,372
Redeemed during the year	0	0	of distributions	0	0
	0	1,406	Redeemed during the year	(7,015)	(1,750)
	Global Low D	uration Real		3,176	10,622
	Return			Global Real	Return Fund
Institutional:			Institutional:	Global Real	neturi runa
Accumulation Issued	17,233	10,517	Accumulation		
Issued from reinvestment	.1,255	.0,517	Issued from reinvestment	4,831	11,978
of distributions	0	0	Issued from reinvestment of distributions	0	0
Redeemed during the year	(18,259)	(8,567)	Redeemed during the year	(6,987)	(6,198)
Institutional CUE /U-d N	(1,026)	1,950		(2,156)	5,780
Institutional CHF (Hedged): Accumulation			Income		
Issued	282	2,645	Issued from reinvestment	129	257
Issued from reinvestment	0	0	Issued from reinvestment of distributions	5	1
of distributions Redeemed during the year	0 (1,169)	0 (552)	Redeemed during the year	(474)	(471)
neaccined during the year	(887)	2,093		(340)	(213)

	As at 31-Dec-2022 Global Real Return	
Institutional (Currency Exposure): Accumulation		
Issued	0	673
Issued from reinvestment of distributions	0	0
Redeemed during the year	(715)	(2,134)
	(715)	(1,461)
Institutional CHF (Hedged): Accumulation		
Issued	761	933
Issued from reinvestment of distributions	0	0
Redeemed during the year	(401)	(392)
	360	541
Income	62.4	202
Issued	634	382
Issued from reinvestment of distributions	0	0
Redeemed during the year	(174)	(172)
neacemed daring the year	460	210
Institutional EUR (Hedged): Accumulation	100	210
Issued	19,760	28,176
Issued from reinvestment		
of distributions	(22.050)	(47.050)
Redeemed during the year	(22,869)	(17,050)
	(3,109)	11,126
Income Issued	400	1,324
Issued from reinvestment of distributions	187	90
	(1,252)	(2,194)
Redeemed during the year	(665)	(780)
Institutional GBP (Hedged): Accumulation Issued	1,338	2,279
Issued from reinvestment	.,,,,,,	=/=:-
of distributions	0	0
Redeemed during the year	(1,217)	(1,586)
	121	693
Income Issued	5,537	25,986
Issued from reinvestment	40	26
of distributions Redeemed during the year	49 (6.252)	36 (7.853)
Redeemed during the year	(6,352) (766)	(7,853) 18,169
Institutional SGD (Hedged): Accumulation		
Issued	152	8,765
Issued from reinvestment	0	0
of distributions Redeemed during the year		(1,247)
neaccined during the year	(1,418)	7,518
Investor:	(1,200)	7,510
Accumulation Issued	900	1,561
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,580)	(773)
	(680)	788
Income Issued	2	910
Issued from reinvestment	_	310
of distributions	43	30
Redeemed during the year	(1,171)	(414)
	(1,126)	526

	As at 31-Dec-2022	As at 31-Dec-2021
	Global Real Return	
Investor CHF (Hedged):		
Income Issued	7	137
Issued from reinvestment		157
of distributions	0	0
Redeemed during the year	(135) (128)	(75) 62
Investor EUR (Hedged):	(120)	02
Accumulation		
Issued	84	1,141
Issued from reinvestment of distributions	0	0
Redeemed during the year	(489)	(152)
	(405)	989
Administrative: Accumulation Issued	382	730
Issued from reinvestment		.50
of distributions	0	0
Redeemed during the year	(1,192)	(414)
E Class:	(810)	316
Accumulation		
Issued	3,430	7,307
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,529)	(4,268)
	(2,099)	3,039
Income Issued	1 000	1 005
Issued from reinvestment	1,089	1,985
of distributions	57	18
Redeemed during the year	(1,375)	(714)
C Class FUD (Hadrad)	(229)	1,289
E Class EUR (Hedged): Accumulation Issued	3,812	8,455
Issued from reinvestment	0	0
of distributions Redeemed during the year	(5,495)	(3,422)
neacenica daring the year	(1,683)	5,033
E Class GBP (Hedged):		
Income Issued	53	134
Issued from reinvestment		134
of distributions	1	1
Redeemed during the year	(336)	(24)
H Institutional:	(282)	111
Accumulation		
Issued	2,482	4,492
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,207)	(552)
	(1,725)	3,940
R Class: Accumulation		
Issued	13	413
Issued from reinvestment	^	2
of distributions Redeemed during the year	(395)	(41)
neacemed during the year	(382)	372
R Class GBP (Hedged): Accumulation		
Issued Issued from reinvestment	178	286
of distributions	0	0
Redeemed during the year	(375)	(411)
	(197)	(125)

	As at 31-Dec-2022 As at 31-Dec-2021		
	Income	e Fund	
Institutional: Accumulation			
Issued	205,515	280,834	
Issued from reinvestment of distributions	0	0	
Redeemed during the year	(266,612)	(241,043)	
	(61,097)	39,791	
Income Issued	134,393	206,975	
Issued from reinvestment of distributions	2,459	993	
Redeemed during the year	(143,512) (6,660)	(128,915) 79,053	
Institutional AUD (Hedged):	(0)000)	, 5,000	
Accumulation Issued	200	1,063	
Issued from reinvestment of distributions	0	0	
Redeemed during the year	(918)	(570)	
	(718)	493	
Income Issued	123	1	
Issued from reinvestment of distributions	0	0	
Redeemed during the year	(124)	0	
	(1)	1	
Institutional BRL (Hedged): Accumulation	4.040		
Issued from reinvestment	1,312	6,235	
of distributions	0	0	
Redeemed during the year	(24,928)	(8,888)	
Institutional CAD (Hedged):	(25/0.0)	(2/000)	
Accumulation Issued	352	232	
Issued from reinvestment of distributions		0	
Redeemed during the year	(937)	(1,455)	
	(585)	(1,223)	
Income Issued	95	1,469	
Issued from reinvestment of distributions	7	6	
Redeemed during the year	(492)	(226)	
	(390)	1,249	
Institutional CHF (Hedged): Accumulation			
Issued	4,888	7,308	
Issued from reinvestment of distributions	0	0	
Redeemed during the year	(4,933)	(3,326)	
Income	(45)	3,982	
Income Issued	2,143	5,466	
Issued from reinvestment of distributions	0	0	
Redeemed during the year	(4,171)	(5,504)	
L. C. C. LEUD (I. J. B.	(2,028)	(38)	
Institutional EUR (Hedged): Accumulation Issued	305,996	445,245	
Issued from reinvestment			
of distributions Redeemed during the year	(373,923)	(474,365)	
neucemen numing the year	(67,927)	(29,120)	
	(- //	, -1:1	

	As at 31-Dec-2022 As at 31-Dec-2021 Income Fund (continued)	
Income	Income Fund	(continued)
Issued	28,529	57,671
Issued from reinvestment	264	1.42
of distributions Redeemed during the year	(49,457)	(31,092)
Nedeemed during the year	(20,664)	26,722
Income II		
Issued from reinvestment	768	1,354
of distributions	0	9
Redeemed during the year	(1,351)	(4,975)
	(583)	(3,612)
Institutional GBP (Hedged): Accumulation Issued	2,926	19,942
Issued from reinvestment		
of distributions Redeemed during the year	(5,345)	0 (1,397)
Nedeeliled during the year	(2,419)	18,545
Income	() · · · /	.,
Issued	8,905	8,923
Issued from reinvestment of distributions	38	72
Redeemed during the year	(5,318)	(4,599)
	3,625	4,396
Institutional HKD (Unhedged): Income		
Issued	7,384	7,104
Issued from reinvestment	4.7	1.4
of distributions Redeemed during the year	(33,765)	(6,571)
nedecined during the year	(26,364)	547
Institutional JPY (Hedged): Accumulation Issued	123	69
Issued from reinvestment		
of distributions Redeemed during the year	(352)	(21)
Nedeelined during the year	(229)	48
Institutional NOK (Hedged):		
Accumulation Issued	4,029	2,065
Issued from reinvestment	1,023	2,003
of distributions	(2.602)	(2.257)
Redeemed during the year	(2,602) 1,427	(2,257) (192)
Institutional RMB (Hedged): Accumulation		
Issued from reinvestment	0	1
of distributions	0	0
Redeemed during the year	(1)	0
Institutional CCD (Hadgad):	(1)	1
Institutional SGD (Hedged): Accumulation Issued	3,501	5,593
Issued from reinvestment	0	0
of distributions Redeemed during the year	(2,109)	0 (1,589)
g are year	1,392	4,004
Income		2.15=
Issued from reinvestment	7,373	9,167
of distributions	65	133
Redeemed during the year	(8,523)	(8,499)
	(1,085)	801

	As at 31-Dec-2022 Income Fund	
Investor:		
Accumulation Issued	21,157	95,403
Issued from reinvestment of distributions	0	0
Redeemed during the year	(74,160)	(40,915)
	(53,003)	54,488
Income Issued	36,086	68,127
Issued from reinvestment of distributions	161	135
Redeemed during the year	(44,046)	(29,096)
Investor AUD (Hedged):	(7,799)	39,166
Income		
Issued from reinvestment	1,063	3,049
of distributions	0	1
Redeemed during the year	(1,007)	(814)
Investor EUR (Hedged):	56	2,236
Accumulation		
Issued from reinvestment	57,324	67,182
of distributions	0	0
Redeemed during the year	(79,974)	(147,319)
Income	(22,650)	(80,137)
Issued	1,522	6,631
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,390)	(1,493)
	(1,868)	5,138
Income A Issued	161	348
Issued from reinvestment of distributions	0	0
Redeemed during the year	(540)	(452)
lavorates CDD (Under all)	(379)	(104)
Investor GBP (Hedged): Income	1 202	500
Issued from reinvestment	1,302	596
of distributions	0	0
Redeemed during the year	(272) 1,030	(51) 545
Investor RMB (Hedged):	1,050	343
Accumulation Issued	0	734
Issued from reinvestment	0	734
of distributions	0	0
Redeemed during the year	(415) (415)	(1,857) (1,123)
Investor SGD (Hedged):	(113)	(1,123)
Accumulation Issued	508	371
Issued from reinvestment of distributions	0	0
Redeemed during the year	(68)	(198)
	440	173
Income Issued	2,208	3,753
Issued from reinvestment		
of distributions Redeemed during the year	(3,473)	(778)
	(1,265)	2,975

	As at 31-Dec-2022	As at 31-Dec-2021
		d (continued)
Administrative:		
Accumulation Issued	9 62N	36,185
Issued from reinvestment	8,620	50,105
of distributions	0	0
Redeemed during the year	(16,949)	(14,538)
	(8,329)	21,647
Income Issued	66,046	98,909
Issued from reinvestment of distributions	410	332
Redeemed during the year	(96,953)	(69,234)
neacemed during the year	(30,497)	30,007
Administrative AUD (Hedged):		
Income Issued	E 020	2 /117
Issued from reinvestment	5,920	3,417
of distributions	74	56
Redeemed during the year	(4,398)	(6,578)
	1,596	(3,105)
Administrative EUR (Hedged): Accumulation		
Issued	16,413	4,326
Issued from reinvestment		•
of distributions	(22,690)	(9.653)
Redeemed during the year	(23,680) (7,267)	(8,652)
Income	(1,201)	(4,320)
Issued	9,626	10,025
Issued from reinvestment of distributions	0	0
Redeemed during the year	(9,123)	(11,507)
neacenica daring the year	503	(1,482)
Administrative GBP (Hedged):		
Income Issued	2,145	2,686
Issued from reinvestment	2,143	2,000
of distributions	58	38
Redeemed during the year	(3,252)	(2,284)
A 1 1 1 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1	(1,049)	440
Administrative HKD (Unhedged): Income		
Issued	102,825	242,800
Issued from reinvestment	26	E4
of distributions Redeemed during the year	36 (201,758)	(96,356)
Nedeeliled during the year	(98,897)	146,495
Administrative JPY (Hedged):	(25/221)	
Accumulation	740	4
Issued from reinvestment	713	1
of distributions	0	0
Redeemed during the year	(714)	0
	(1)	1
Administrative SGD (Hedged):		
Income Issued	19,561	20,372
Issued from reinvestment	.5,501	20,572
of distributions	312	221
Redeemed during the year	(16,816)	(15,212)
E Class:	3,057	5,381
Accumulation		
Issued	72,634	109,426
Issued from reinvestment of distributions	0	0
Redeemed during the year	(124,100)	(95,494)
	(51,466)	13,932
	(,)	,

	As at 31-Dec-2022 Income Fund	As at 31-Dec-2021
Income	income i unu	(continued)
Issued	129,484	283,751
Issued from reinvestment of distributions	2,095	1,594
Redeemed during the year	(212,567)	(195,273)
	(80,988)	90,072
Income Q Issued	142	106
Issued from reinvestment of distributions	0	0
Redeemed during the year	(345)	(83)
neacemea aamig the year	(203)	23
E Class AUD (Hedged): Income Issued	9,508	18,516
Issued from reinvestment		
of distributions	317	234
Redeemed during the year	(10,371) (546)	(15,777)
E Class CHF (Hedged): Accumulation Issued	659	2,973 1,489
Issued from reinvestment	033	1,403
of distributions	0	0
Redeemed during the year	(1,563)	(1,340)
Income	(904)	149
Issued Issued from reinvestment	2,434	1,801
of distributions	0	0
Redeemed during the year	(4,987)	(4,019)
	(2,553)	(2,218)
E Class EUR (Hedged): Accumulation Issued	69,869	119,154
Issued from reinvestment	03,003	113,131
of distributions	0	0
Redeemed during the year	(84,120)	(101,651)
Income	(14,251)	17,503
Income Issued	58,606	72,128
Issued from reinvestment of distributions	67	53
Redeemed during the year	(90,970)	(110,213)
-	(32,297)	(38,032)
Income II Issued	3,524	3,933
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,127)	(4,101)
	1,397	(168)
Income II Q Issued	911	3,124
Issued from reinvestment	0	0
of distributions Redeemed during the year	(1,774)	(1,352)
neacemed during the year	(863)	1,772
E Class GBP (Hedged): Income		
Issued Issued from reinvestment	5,514	8,527
of distributions	46	38
Redeemed during the year	(4,932)	(9,644)
	628	(1,079)

	As at 31-Dec-2022	As at 31-Dec-2021
	Income Fund	d (continued)
E Class HKD (Unhedged):		
Income Issued	68,787	77,394
Issued from reinvestment		,
of distributions	267	157
Redeemed during the year	(142,484)	(152,376)
E Class JPY (Hedged):	(73,430)	(74,825)
Accumulation		
Issued	3,694	562
Issued from reinvestment of distributions	0	0
Redeemed during the year	(138)	(2,365)
	3,556	(1,803)
Income		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
E Class RMB (Hedged):		
Income Issued	842	3,921
Issued from reinvestment	042	3,321
of distributions	26	16
Redeemed during the year	(1,768)	(3,355)
	(900)	582
E Class SGD (Hedged):		
Income Issued	71,590	79,819
Issued from reinvestment	,	.,
of distributions	1,221	862
Redeemed during the year	(58,744)	(66,148)
C.D. e 'I FUD (U. I. IV	14,067	14,533
G Retail EUR (Hedged): Income		
Issued	291	380
Issued from reinvestment	0	0
of distributions Redeemed during the year	0 (1,161)	(918)
Nedeelined during the year	(870)	(538)
G Retail EUR (Unhedged):	(0,0)	(556)
Income		
Issued	5	40
Issued from reinvestment of distributions	0	0
Redeemed during the year	(56)	(18)
,	(51)	22
H Institutional:		
Accumulation Issued	21,920	40,755
Issued from reinvestment	21,320	TU, 7 J J
of distributions	0	0
Redeemed during the year	(25,642)	(24,565)
	(3,722)	16,190
Income Issued	8,454	17,691
Issued from reinvestment	0,734	17,031
of distributions	625	450
Redeemed during the year	(9,681)	(14,432)
III de de l'Eus de l'	(602)	3,709
H Institutional EUR (Hedged): Accumulation		
Issued	144	773
Issued from reinvestment	_	_
of distributions	(016)	(2.46)
Redeemed during the year	(916)	(246)
	(772)	527

	As at 31-Dec-2022 Income Fund	
R Class:		
Accumulation Issued	2,924	4,028
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,290)	(500)
nedecined daming the year	1,634	3,528
Income Issued	491	2,279
Issued from reinvestment of distributions	33	19
Redeemed during the year	(1,911)	(861)
D.C.L. FUD (II. I. I)	(1,387)	1,437
R Class EUR (Hedged): Income Issued	215	630
Issued from reinvestment	213	030
of distributions	1	4
Redeemed during the year	(327)	(470)
	(111)	164
R Class GBP (Hedged): Income Issued	925	1,256
Issued from reinvestment	323	1,230
of distributions	0	2
Redeemed during the year	(1,828)	(1,013)
T. 0.	(903)	245
T Class: Accumulation Issued	3,483	6,467
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,146)	(5,882)
	(3,663)	585
Income Issued	745	2,853
Issued from reinvestment of distributions	119	90
Redeemed during the year	(2,127)	(2,645)
T.C	(1,263)	298
T Class EUR (Hedged): Accumulation		
Issued	2,767	3,695
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,018)	(4,848)
	(1,251)	(1,153)
Income Issued	2,094	3,656
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,633)	(6,603)
	(2,539)	(2,947)
Z Class: Accumulation	4.005	0.055
Issued from reinvestment	4,085	2,955
Issued from reinvestment of distributions	0	0
Redeemed during the year	0 4,085	(255) 2,700
Z Class AUD (Hedged): Income II	4,065	2,700
Issued	17,238	35,574
Issued from reinvestment of distributions	6,580	3,965
Redeemed during the year	(16,520)	(8,855)
	7,298	30,684

Institutional:		As at 31-Dec-2022 As at 31-Dec-2021	
Accumulation Saved from reinvestment of distributions	The state of the s	Income Fund II	
Issued Issued from reinvestment of distributions on the deferment of distributions on the distributions on the deferment of distributions on the deferment of distributions on the distributions			
of distributions 0 0 Redeemed during the year 0 0 Income 0 2,396 Income 0 1 Issued from reinvestment of distributions 0 0 Redeemed during the year (1) 0 E Class: Income 1 1 Issued from reinvestment of distributions 1 1 1 Redeemed during the year (113) 0 0 Income 1,895 1,74 1 1 E Class AUD (Hedged): 1,895 1,74 1<		0	2,396
Redeemed during the year 0 0 2,396		0	0
Income Issued		-	-
Issued Issued from reinvestment of distributions of distributions of distributions of distributions 0 0 Redeemed during the year of distributions is uncome issued issued from reinvestment of distributions of distributions of distributions of distributions 1 1 Issued from reinvestment of distributions		0	2,396
Issued from reinvestment of distributions 0 0 0 0	Income		
of distributions 0 0 Redeemed during the year (1) 0 (1) 1 E Class: (1) 1 Income 2,007 173 Issued from reinvestment of distributions 1 1 1 Sesued from reinvestment of distributions 1,895 174 E Class AUD (Hedged): 1,895 174 Income 1,895 174 Issued from reinvestment of distributions 2 1 Redeemed during the year 0 0 Issued from reinvestment of distributions 1 0 Redeemed during the year (28) 0 Issued from reinvestment of distributions 1 0 Redeemed during the year (28) 0 Issued from reinvestment of distributions 1 0 Redeemed during the year (24) 0 Income 1 0 Issued from reinvestment of distributions 1 1 Redeemed during the year (1,455) 0		0	1
Class:		0	0
E Class:	Redeemed during the year	(1)	0
Income I		(1)	1
Issued 2,007 173 Issued from reinvestment of distributions 1 1 Redeemed during the year (113) 0 E Class AUD (Hedged): Income Issued 210 36 Issued from reinvestment of distributions 2 1 Redeemed during the year 0 0 E Class EUR (Hedged): Income Issued 362 50 Issued from reinvestment of distributions 1 0 Redeemed during the year (28) 0 E Class GBP (Hedged): Income Issued 332 20 Issued from reinvestment of distributions 1 0 Redeemed during the year (24) 0 Income Issued 8,423 246 Issued from reinvestment of distributions 1 1 Redeemed during the year (1,455) 0 E Class SGD (Hedged): Income Issued 3 33 Issued from reinvestment of distributions 1 1 Income Issued 3 33 Issued from reinvestment of distributions 1 1			
Sasued from reinvestment of distributions		2 007	172
of distributions 1 1 Redeemed during the year (113) 0 1,895 174 E Class AUD (Hedged): Income Issued 210 36 Issued from reinvestment of distributions 2 1 Redeemed during the year 0 0 E Class EUR (Hedged): Income Issued from reinvestment of distributions 1 0 Issued from reinvestment of distributions 1 0 Redeemed during the year (28) 0 Issued from reinvestment of distributions 1 0 Issued from reinvestment of distributions 1 0 Redeemed during the year (24) 0 E Class HKD (Unhedged): Income Issued 8,423 246 Issued from reinvestment of distributions 1 1 Redeemed during the year (34) 34 E Class SGD (Hedged): Income Issued 3 33 Issued from reinvestment of distributions 1 1 Redeemed during the year (39,979 247 E Class SGD (Hedged): Income Issued 3 <t< td=""><td></td><td>2,007</td><td>175</td></t<>		2,007	175
1,895 174		1	1
E Class AUD (Hedged): Income Income	Redeemed during the year	(113)	0
Income Issued Susued S		1,895	174
Issued 210 36 Issued from reinvestment of distributions 2			
Sasued from reinvestment of distributions		210	36
Redeemed during the year 0 0 212 37 E Class EUR (Hedged): Income Issued 362 50 Issued from reinvestment of distributions 1 0 Redeemed during the year (28) 0 E Class GBP (Hedged): Income Issued 332 20 Issued from reinvestment of distributions 1 0 Redeemed during the year (24) 0 E Class HKD (Unhedged): Income Issued 8,423 246 Issued from reinvestment of distributions 11 1 Redeemed during the year (1,455) 0 E Class SGD (Hedged): Income Issued 3 33 Issued from reinvestment of distributions 1 1 1 Redeemed during the year (38) 0 0 Institutional: Accumulation Issued 3,039 2,300 Issued from reinvestment of distributions 3,039 2,300 Issued from reinvestment of distributions 0 0 Redeemed during the year (33) 3,039 2,300		2.10	30
E Class EUR (Hedged): Income Issued 362 50 Issued 362 50 Issued 362 50 Redeemed during the year (28) 0 E Class GBP (Hedged): Income Issued 335 50 E Class GBP (Hedged): Income Issued 332 20 E Class GBP (Hedged): Income Issued 332 20 E Class HKD (Unhedged): Income Issued 8,423 246 E Class HKD (Unhedged): Income Issued 8,423 246 E Class HKD (Unhedged): Income Issued 7,455 0 E Class SGD (Hedged): Income Issued 8,423 346 E Class SGD (Hedged): Income Issued 7,455 0 E Class SGD (Hedged): Income Issued 11 1 Redeemed during the year (1,455) 0 E Class SGD (Hedged): Income Issued 3 33 Issued 7,47 11 1 E Class SGD (Hedged): Income Issued 3 33 Issued 7,47 11 1 I 1 Redeemed during the year (38) 0 Income Issued 33 33 Issued from reinvestment of distributions 1 1 1 Redeemed during the year (38) 0 Inflation Multi-Asset Fund Institutional: Accumulation Issued 3,039 2,300 Issued from reinvestment of distributions 0 0 Redeemed during the year (1,334) (1,765)	of distributions	2	1
E Class EUR (Hedged): Income Issued 362 50 Issued from reinvestment of distributions 1	Redeemed during the year		
Income Issued 362 50 Issued from reinvestment of distributions 1 0 Redeemed during the year (28) 0 335 50 E Class GBP (Hedged):		212	37
Issued from reinvestment of distributions 1 0 Redeemed during the year (28) 0 E Class GBP (Hedged): Income Issued 332 20 Issued from reinvestment of distributions 1 0 Redeemed during the year (24) 0 E Class HKD (Unhedged): Income Issued 8,423 246 Issued from reinvestment of distributions 11 1 Redeemed during the year (1,455) 0 E Class SGD (Hedged): Income Issued 3 33 Issued from reinvestment of distributions 1 1 1 Redeemed during the year (38) 0 0 Institutional: Accumulation Issued 3,039 2,300 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (1,334) (1,765) 0 0 0			
of distributions 1 0 Redeemed during the year (28) 0 335 50 E Class GBP (Hedged):		362	50
Redeemed during the year (28) 0 335 50 E Class GBP (Hedged): Income			
Sample S			
E Class GBP (Hedged):	Redeemed during the year		
Income Issued	E Class GBP (Hedged):	555	
Issued from reinvestment of distributions 1 0 Redeemed during the year (24) 0 309 20 E Class HKD (Unhedged): Income Issued 8,423 246 Issued from reinvestment of distributions 11 1 1 Redeemed during the year (1,455) 0 0 E Class SGD (Hedged): Income Issued 3 33 33 Issued from reinvestment of distributions 1 1 1 Redeemed during the year (38) 0 Institutional: Accumulation Issued 3,039 2,300 Issued from reinvestment of distributions 0 0 Redeemed during the year (1,334) (1,765)	Income		
of distributions 1 0 Redeemed during the year (24) 0 309 20 E Class HKD (Unhedged): Income Issued 8,423 246 Issued from reinvestment of distributions 11 1 Redeemed during the year (1,455) 0 E Class SGD (Hedged): Income Issued 3 33 Issued from reinvestment of distributions 1 1 1 Redeemed during the year (38) 0 Institutional: Accumulation Issued 3,039 2,300 Issued from reinvestment of distributions 0 0 Redeemed during the year (1,334) (1,765)		332	20
Sued		1	0
E Class HKD (Unhedged):	Redeemed during the year	(24)	0
Income Issued S,423 246 Issued from reinvestment of distributions 11		309	20
Issued 8,423 246 Issued from reinvestment of distributions 11 1 Redeemed during the year (1,455) 0 E Class SGD (Hedged): Income Issued 3 33 Issued from reinvestment of distributions 1 1 Redeemed during the year (38) 0 Inflation Multi-Asset Fund Institutional: Accumulation Issued 3,039 2,300 Issued from reinvestment of distributions 0 0 Redeemed during the year (1,334) (1,765)			
Issued from reinvestment of distributions		8 423	2/16
Redeemed during the year (1,455) 0 6,979 247 E Class SGD (Hedged): Income 3 33 Issued from reinvestment of distributions 1 1 Redeemed during the year (38) 0 Inflation Multi-Asset Fund Institutional: Accumulation Issued 3,039 2,300 Issued from reinvestment of distributions 0 0 Redeemed during the year (1,334) (1,765)		0,423	240
Class SGD (Hedged):	of distributions	11	1
E Class SGD (Hedged):	Redeemed during the year		
Income Issued 3 33 33 Issued from reinvestment of distributions 1 1 1 1 1 1 1 1 1		6,979	247
Issued 3 33 Issued from reinvestment of distributions 1 1 Redeemed during the year (38) 0 (34) 34 Inflation Multi-Asset Fund Institutional:			
of distributions 1 1 Redeemed during the year (38) 0 (34) 34 Inflation Multi-Asset Fund Institutional:		3	33
Columbia		1	1
Institutional: Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Acquart (34) Inflation Multi-Asset Fund 3,039 2,300 0 0 0 1,765			
Institutional: Accumulation Issued 3,039 2,300 Issued from reinvestment of distributions 0 0 Redeemed during the year (1,334) (1,765)			
Institutional: Accumulation Issued 3,039 2,300 Issued from reinvestment of distributions 0 0 Redeemed during the year (1,334) (1,765)		(-)	
Accumulation Issued 3,039 2,300 Issued from reinvestment of distributions 0 0 Redeemed during the year (1,334) (1,765)		Inflation Multi-Asset Fund	
Issued 3,039 2,300 Issued from reinvestment of distributions 0 0 Redeemed during the year (1,334) (1,765)			
Issued from reinvestment of distributions 0 0 Redeemed during the year (1,334) (1,765)		3 039	2 300
of distributions 0 0 Redeemed during the year (1,334) (1,765)		5,055	2,300
1,705 535	Redeemed during the year		
		1,/05	535

	As at 31-Dec-2022 Inflation M Fund (co	lulti-Asset
Institutional EUR (Partially Hedged): Accumulation		
Issued Issued from reinvestment	11,234	477
of distributions	0	0
Redeemed during the year	(2,993)	0
Institutional GBP (Partially Hedged):	8,241	477
Accumulation		
Issued	2,046	1,785
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,662)	(68)
	(1,616)	1,717
Administrative: Income II		
Issued	334	N/A
Issued from reinvestment of distributions	5	N/A
Redeemed during the year	(1)	N/A
	338	N/A
Administrative SGD (Hedged):		
Issued	3,086	N/A
Issued from reinvestment	20	NI/A
of distributions Redeemed during the year	28 (1,917)	N/A N/A
nedeemed during the year	1,197	N/A
E Class:		
Accumulation Issued	10,246	1,305
Issued from reinvestment	10,210	1,303
of distributions	0 (2.070)	0 (4.73)
Redeemed during the year	(2,978) 7,268	(173) 1,132
Income II	7,200	1,132
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
E Class AUD (Partially Hedged): Accumulation Issued	36	N/A
Issued from reinvestment	30	IWA
of distributions	0	N/A
Redeemed during the year	0 36	N/A N/A
E Class EUR (Partially Hedged):	30	IVA
Accumulation	12.001	2.202
Issued from reinvestment	12,001	3,203
of distributions	0	0
Redeemed during the year	(3,471)	(450)
Income	8,530	2,753
Issued	1,435	535
Issued from reinvestment of distributions	0	0
Redeemed during the year	(731)	(64)
E Class CDD (Partially Hadaad).	704	471
E Class GBP (Partially Hedged): Accumulation		
Issued from reinvestment	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A

	As at 31-Dec-2022	As at 31-Dec-2021
	Inflation Multi-Asset Fund (continued)	
E Class SGD (Partially Hedged): Accumulation		
Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
H Institutional:	1	N/A
Accumulation Issued	1	NI/A
Issued from reinvestment	1	N/A
of distributions Redeemed during the year	0	N/A N/A
Nedeelined during the year	1	N/A
M Retail:		
Income II Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
	Low Average l	Duration Fund
Institutional:		
Accumulation Issued	17,557	21,991
Issued from reinvestment of distributions	0	0
Redeemed during the year	(22,086)	(25,184)
	(4,529)	(3,193)
Income Issued	3,385	343
Issued from reinvestment of distributions	24	3
Redeemed during the year	(1,191)	(687)
Institutional ELID (Hadrad):	2,218	(341)
Institutional EUR (Hedged): Accumulation Issued	3,251	779
Issued from reinvestment of distributions	0	0
Redeemed during the year	0 (2,789)	(724)
	462	55
Income Issued	416	875
Issued from reinvestment of distributions	1	0
Redeemed during the year	(449)	(714)
	(32)	161
Institutional GBP (Hedged): Accumulation		
Issued from reinvestment	534	1,360
Issued from reinvestment of distributions	0	0
Redeemed during the year	(133) 401	(634)
Income	401	726
Issued	11	96
Issued from reinvestment of distributions	2	1
Redeemed during the year	(85)	(799)
Investor:	(72)	(702)
Accumulation Issued	1	4
Issued from reinvestment		
of distributions	(220)	(500)
Redeemed during the year	(229)	(590) (586)
	, ,	()

	As at 31-Dec-2022	As at 31-Dec-2021
	Low Average Duration	
Income	Fund (cor	ntinued)
Issued	33	0
Issued from reinvestment of distributions	1	0
Redeemed during the year	(590)	(140)
	(556)	(140)
Administrative: Accumulation		
Issued	203	29
Issued from reinvestment of distributions	0	0
Redeemed during the year	(181)	(310)
F. Cl	22	(281)
E Class: Accumulation		
Issued Issued from reinvestment	9,196	2,629
of distributions	0	0
Redeemed during the year	(9,321)	(4,822)
Incomo	(125)	(2,193)
Income Issued	60	210
Issued from reinvestment of distributions	1	0
Redeemed during the year	(154)	(840)
	(93)	(630)
E Class EUR (Hedged): Accumulation		
Issued	1,475	737
Issued from reinvestment of distributions	0	0
Redeemed during the year	(446)	(775)
	1,029	(38)
H Institutional: Accumulation		
Issued	77,194	18,172
Issued from reinvestment of distributions	0	0
Redeemed during the year	(76,411)	(8,901)
	783	9,271
Income Issued	97	860
Issued from reinvestment of distributions	2	4
Redeemed during the year	(686)	(796)
	(586)	68
R Class: Accumulation		
Issued	250	412
Issued from reinvestment of distributions	0	0
Redeemed during the year	(228)	(269)
	22	143
	Low Duration Glo	obal Investment
	Grade Credit Fund	
Institutional: Accumulation		
Issued	8,468	5,684
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5,711)	(5,451)
	2,757	233
Income Issued	1,830	1
Issued from reinvestment		2
of distributions Redeemed during the year	28	0
	1,858	1

	As at 31-Dec-2022 Low Duration Glo	As at 31-Dec-2021
1	Grade Credit Fu	ınd (continued)
Institutional EUR (Hedged): Accumulation Issued	3,012	19,459
Issued from reinvestment	3,012	19,435
of distributions	(0.445)	(2.004)
Redeemed during the year	(9,445) (6,433)	(3,904) 15,555
Income		
Issued Issued from reinvestment	2	95
of distributions	0	0
Redeemed during the year	(82)	0
Institutional GBP (Hedged):	(80)	95
Accumulation Issued	263	1,089
Issued from reinvestment of distributions	0	0
Redeemed during the year	(166)	(1,232)
	97	(143)
Income Issued	153	1,878
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,570)	(29)
Institutional NOK (Hedged):	(1,417)	1,849
Accumulation Issued	1,345	298
Issued from reinvestment	.,	
of distributions Redeemed during the year	(3,883)	(43)
Nedeeliled during the year	(2,538)	255
E Class EUR (Hedged): Accumulation Issued	1,820	969
Issued from reinvestment of distributions	0	0
Redeemed during the year	(771)	(1,213)
,	1,049	(244)
	Low Duration	Income Fund
Institutional:	20W Burution	meome rana
Accumulation Issued	17,232	24,771
Issued from reinvestment	17,232	27,771
of distributions Redeemed during the year	(24 502)	(997)
Redeemed during the year	(24,502) (7,270)	23,774
Income		
Issued from reinvestment	401	1,281
of distributions Redeemed during the year	(479)	(174)
Nedeeliled during the year	(76)	1,109
Institutional CHF (Hedged): Accumulation		
Issued Issued from reinvestment	16	206
of distributions	0	0
Redeemed during the year	(194) (178)	(67) 139
Income		
Issued from reinvestment	N/A	0
of distributions	N/A	0
Redeemed during the year	N/A N/A	(1)
	IV/A	(1)

	As at 31-Dec-2022 Low Durati Fund (co	on Income
Institutional EUR (Hedged): Accumulation		
Issued	7,973	7,782
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,357)	(2,713)
	616	5,069
Income Issued	5	6,036
Issued from reinvestment	0	0
of distributions Redeemed during the year	(6,040)	0
	(6,035)	6,036
Institutional GBP (Hedged): Accumulation Issued	10	298
Issued from reinvestment of distributions	0	0
Redeemed during the year	(169)	(13,944)
	(159)	(13,646)
Income Issued	51	15,454
Issued from reinvestment of distributions	0	0
Redeemed during the year	(7,884)	(2,083)
	(7,833)	13,371
Institutional SGD (Hedged): Accumulation Issued	836	2,832
Issued from reinvestment	030	2,032
of distributions Redeemed during the year	0 (1,153)	(1,006)
nedeemed during the year	(317)	1,826
Investor EUR (Hedged): Accumulation		
Issued Issued from reinvestment	0	60
of distributions	0	0
Redeemed during the year	(61)	0
Income	(61)	60
Issued	0	47
Issued from reinvestment of distributions	0	0
Redeemed during the year	(48)	0
E Class:	(48)	47
Accumulation Issued	9,022	1,555
Issued from reinvestment		
of distributions Redeemed during the year	(7,895)	(181)
Nedeemed during the year	1,127	1,374
Income		·
Issued Issued from reinvestment	496	963
of distributions	4	0
Redeemed during the year	(519)	(161) 802
E Class CHF (Hedged): Accumulation		
Issued Issued from reinvestment	N/A	0
of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)

	As at 31-Dec-2022 As at 31-Dec-202 Low Duration Income Fund (continued)	
Income Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
E Class EUR (Hedged): Accumulation Issued	5,036	1,556
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,364)	(62)
, , , , , , , , , , , , , , , , , , ,	1,672	1,494
Income Issued	291	124
Issued from reinvestment	231	124
of distributions	0	0
Redeemed during the year	(78) 213	(43) 81
E Class SGD (Hedged):	213	01
Income	4	10
Issued Issued from reinvestment	4	18
of distributions	1	1
Redeemed during the year	(78)	(17)
H Institutional:	(73)	2
Accumulation		
Issued Issued from reinvestment	14,535	348
of distributions	0	0
Redeemed during the year	(8,743)	(5)
	5,792	343
Income Issued	164	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(119)	N/A
	45	N/A
Z Class EUR (Hedged): Accumulation Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	0
	Low Duration Opp	portunities Fund
Institutional:	Low Duration Opp	portunities runu
Accumulation	15.010	10.426
Issued from reinvestment of distributions	15,819	10,426
Redeemed during the year	(22,277)	(6,509)
, account daining the year	(6,458)	3,917
Income Issued	9	3,927
Issued from reinvestment of distributions	0	0
Redeemed during the year	(505)	(706)
Institutional EUD /Undand\.	(496)	3,221
Institutional EUR (Hedged): Accumulation Issued	1,940	2,661
Issued from reinvestment		
of distributions Redeemed during the year	(3,402)	(3,829)
neueemeu uuring me year	(3,402)	(3,829)
	(1,102)	(1,100)

	As at 31-Dec-2022	As at 31-Dec-2021
	Low Duration Fund (co	Opportunities
Income	7	
Issued	1,502	343
Issued from reinvestment of distributions	10	5
Redeemed during the year	(1,565)	(1,847)
	(53)	(1,499)
Institutional GBP (Hedged): Accumulation Issued	39,578	62.550
Issued from reinvestment	39,370	63,558
of distributions	0	0
Redeemed during the year	(125,565)	(34,712)
	(85,987)	28,846
Income Issued	7,687	26,846
Issued from reinvestment of distributions	71	43
Redeemed during the year	(20,525)	(16,871)
	(12,767)	10,018
Investor EUR (Hedged): Accumulation Issued	15	382
Issued from reinvestment of distributions	0	0
Redeemed during the year	(336)	(612)
	(321)	(230)
E Class EUR (Hedged): Accumulation		
Issued	67	101
Issued from reinvestment of distributions	0	0
Redeemed during the year	(160)	(224)
	(93)	(123)
Z Class: Accumulation Issued	0	301
Issued from reinvestment of distributions	0	0
Redeemed during the year	(135)	0
g the jean	(135)	301
		Opportunities Fund

	Low Duration O ESG Fu	
Institutional:		
Accumulation		
Issued	446	N/A
Issued from reinvestment		
of distributions	0	N/A
Redeemed during the year	0	N/A
	446	N/A
Income		
Issued	1	N/A
Issued from reinvestment		
of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
Institutional EUR (Hedged):		
Accumulation		
Issued	23	N/A
Issued from reinvestment		
of distributions	0	N/A
Redeemed during the year	0	N/A
	23	N/A
Income		
Issued	1	N/A
Issued from reinvestment		
of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A

		31 December 2022
		As at 31-Dec-2021 Opportunities (continued)
Institutional GBP (Hedged): Accumulation Issued	20	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	20	N/A
Income Issued	1	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	0	N/A
	1	N/A
		P & Energy ture Fund
Institutional: Accumulation Issued	1,904	2,566
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,448)	(3,977)
	(5/1/1)	(1 /11)

	Infrastructure Fund	
Institutional:		
Accumulation	4.00	2.500
Issued	1,904	2,566
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,448)	(3,977)
	(544)	(1,411)
Income		
Issued	81	48
Issued from reinvestment of distributions	0	0
Redeemed during the year	(4,100)	(2,236)
	(4,019)	(2,188)
Institutional EUR (Hedged):		
Accumulation		
Issued	3,125	1,766
Issued from reinvestment	0	0
of distributions	(005)	(675)
Redeemed during the year	(995)	(675)
	2,130	1,091
Income Issued	351	30
Issued from reinvestment of distributions	0	0
Redeemed during the year	(181)	(36)
	170	(6)
Institutional GBP (Hedged): Accumulation		
Issued	0	5
Issued from reinvestment of distributions	0	0
Redeemed during the year	(31)	(7)
	(31)	(2)
Income		
Issued	0	5
Issued from reinvestment of distributions	0	0
Redeemed during the year	(5)	(30)
	(5)	(25)
Investor:		
Accumulation	0	4
Issued	0	4
Issued from reinvestment of distributions	0	0
Redeemed during the year	(117)	(55)
	(117)	(51)
Income Issued	N/A	0
Issued from reinvestment		
of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)

		As at 31-Dec-2021
	PIMCO ML Infrastructure F	P & Energy und (continued)
Investor EUR (Hedged):		
Accumulation Issued	N/A	0
Issued from reinvestment		
of distributions	N/A N/A	0 (4)
Redeemed during the year	N/A	(4)
E Class:		()
Income Issued	5,241	1,631
Issued from reinvestment	5,241	1,051
of distributions	1	0
Redeemed during the year	(3,306) 1,936	(712) 919
Z Class:	1,930	313
Accumulation Issued	0	296
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	(1)
	0	295
	Mortgage Onn	ortunities Fund
Institutional:	mortgage opp	ortunities runa
Accumulation	25.024	22.001
Issued from reinvestment	25,921	23,801
of distributions	0	0
Redeemed during the year	(35,398)	(18,996)
Incomo	(9,477)	4,805
Income Issued	1,777	16,326
Issued from reinvestment of distributions	447	428
Redeemed during the year	(26,696)	(9,909)
	(24,472)	6,845
Institutional CAD (Hedged):		
Accumulation Issued	0	2,532
Issued from reinvestment		
of distributions Redeemed during the year	0	0
nedectified during the year	0	2,532
Institutional CHF (Hedged):		
Accumulation Issued	53	42
Issued from reinvestment	33	12
of distributions	0	0 (100)
Redeemed during the year	(263)	(180)
Institutional EUR (Hedged):	(210)	(130)
Accumulation Issued	12,444	36,296
Issued Issued from reinvestment of distributions	0	30,290
Redeemed during the year	(22,004)	(37,924)
	(9,560)	(1,628)
Income Issued	134	2,122
Issued from reinvestment of distributions	43	4
Redeemed during the year	(1,207)	(214)
	(1,030)	1,912

	As at 31-Dec-2022	As at 31-Dec-2021
	Mortgage Opportunities Fund (continued)	
Institutional GBP (Hedged): Accumulation		
Issued	35,235	4,017
Issued from reinvestment of distributions	0	0
Redeemed during the year	(36,241)	(3,014)
	(1,006)	1,003
Income Issued	615	716
Issued from reinvestment	615	716
of distributions	0	0
Redeemed during the year	(484)	(1,299)
Investor:	131	(583)
Accumulation Issued	155	829
Issued from reinvestment	0	0
of distributions Redeemed during the year	(1,077)	0 (2,443)
g are jear	(922)	(1,614)
Income Issued	29	809
Issued from reinvestment	2	F
of distributions Redeemed during the year	(1,403)	(100)
nedecined during the year	(1,371)	714
Administrative:		
Income Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(49)	0
	(49)	0
E Class: Accumulation		
Issued	1,235	1,440
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,163)	(2,086)
	(928)	(646)
Income Issued	51	374
Issued from reinvestment of distributions	3	2
Redeemed during the year	(575)	(429)
5 cl	(521)	(53)
E Class CHF (Hedged): Income		
Issued	0	3
Issued from reinvestment of distributions	0	0
Redeemed during the year	(14)	(5)
	(14)	(2)
E Class EUR (Hedged): Accumulation Issued	270	456
Issued from reinvestment	270	430
of distributions	0	0
Redeemed during the year	(446)	(653)
Income	(176)	(197)
Issued	0	3
Issued from reinvestment of distributions	0	0
		U
Redeemed during the year	(17)	0

	As at 31-Dec-2022 As at 31-Dec-2022 Mortgage Opportunities Fund (continued)	
E Class SGD (Hedged): Accumulation		
Issued	N/A	0
Issued from reinvestment of distributions	N/A	0
Redeemed during the year	N/A	(1)
	N/A	(1)
Income Issued	0	0
Issued from reinvestment of distributions	1	1
Redeemed during the year	(169)	(50)
	(168)	(49)
H Institutional: Accumulation		
Issued	0	6
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3)	0
	(3)	6
Z Class: Accumulation		
Issued	1	12,616
Issued from reinvestment of distributions	0	0
Redeemed during the year	(19,628)	0
	(19,627)	12,616
Z Class GBP (Hedged): Accumulation		
Issued	0	0
Issued from reinvestment	0	0
of distributions Redeemed during the year	0 (34,658)	0
	(34,658)	0
	StocksPLUS™ Fund	
	StocksPLL	IS™ Fund
Institutional:	StocksPLU	JS™ Fund
Accumulation		
Accumulation Issued	7,763	JS [™] Fund 30,395
Accumulation Issued Issued from reinvestment of distributions	7,763 0	30,395 0
Accumulation Issued Issued from reinvestment	7,763 0 (34,505)	30,395 0 (45,187)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	7,763 0	30,395 0
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued	7,763 0 (34,505)	30,395 0 (45,187)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income	7,763 0 (34,505) (26,742)	30,395 0 (45,187) (14,792) 59
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment	7,763 0 (34,505) (26,742)	30,395 0 (45,187) (14,792)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year	7,763 0 (34,505) (26,742) 1	30,395 0 (45,187) (14,792) 59
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions	7,763 0 (34,505) (26,742) 1 6 (186) (179)	30,395 0 (45,187) (14,792) 59 0 (465) (406)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment	7,763 0 (34,505) (26,742) 1 6 (186)	30,395 0 (45,187) (14,792) 59 0 (465)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions	7,763 0 (34,505) (26,742) 1 6 (186) (179) 5,360	30,395 0 (45,187) (14,792) 59 0 (465) (406) 3,917
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment	7,763 0 (34,505) (26,742) 1 6 (186) (179) 5,360 0 (16,644)	30,395 0 (45,187) (14,792) 59 0 (465) (406) 3,917 0 (6,823)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	7,763 0 (34,505) (26,742) 1 6 (186) (179) 5,360 0 (16,644) (11,284)	30,395 0 (45,187) (14,792) 59 0 (465) (406) 3,917 0 (6,823) (2,906)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	7,763 0 (34,505) (26,742) 1 6 (186) (179) 5,360 0 (16,644)	30,395 0 (45,187) (14,792) 59 0 (465) (406) 3,917 0 (6,823)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	7,763 0 (34,505) (26,742) 1 6 (186) (179) 5,360 0 (16,644) (11,284)	30,395 0 (45,187) (14,792) 59 0 (465) (406) 3,917 0 (6,823) (2,906)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	7,763 0 (34,505) (26,742) 1 6 (186) (179) 5,360 0 (16,644) (11,284) 0 0 (68)	30,395 0 (45,187) (14,792) 59 0 (465) (406) 3,917 0 (6,823) (2,906) 5 0 (5)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	7,763 0 (34,505) (26,742) 1 6 (186) (179) 5,360 0 (16,644) (11,284) 0	30,395 0 (45,187) (14,792) 59 0 (465) (406) 3,917 0 (6,823) (2,906) 5
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	7,763 0 (34,505) (26,742) 1 6 (186) (179) 5,360 0 (16,644) (11,284) 0 0 (68)	30,395 0 (45,187) (14,792) 59 0 (465) (406) 3,917 0 (6,823) (2,906) 5 0 (5)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional GBP (Hedged): Accumulation Issued	7,763 0 (34,505) (26,742) 1 6 (186) (179) 5,360 0 (16,644) (11,284) 0 0 (68)	30,395 0 (45,187) (14,792) 59 0 (465) (406) 3,917 0 (6,823) (2,906) 5 0 (5)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued from reinvestment of distributions Redeemed during the year Income Issued Income Issued from reinvestment of distributions Redeemed during the year Institutional GBP (Hedged): Accumulation	7,763 0 (34,505) (26,742) 1 6 (186) (179) 5,360 0 (16,644) (11,284) 0 0 (68)	30,395 0 (45,187) (14,792) 59 0 (465) (406) 3,917 0 (6,823) (2,906) 5 0 (5)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year	7,763 0 (34,505) (26,742) 1 6 (186) (179) 5,360 0 (16,644) (11,284) 0 0 (68) (68)	30,395 0 (45,187) (14,792) 59 0 (465) (406) 3,917 0 (6,823) (2,906) 5 0 (5) 0

	As at 31-Dec-2022 StocksPLUS™ Full	
Institutional SGD (Hedged): Accumulation		
Issued	41	N/A
Issued from reinvestment of distributions	0	N/A
Redeemed during the year	(3)	N/A
	38	N/A
Investor: Accumulation		
Issued	260	62
Issued from reinvestment of distributions	0	0
Redeemed during the year	(191)	(101)
DE Dataile	69	(39)
BE Retail: Accumulation Issued	1	N/A
Issued from reinvestment	·	
of distributions	0	N/A
Redeemed during the year	0	N/A N/A
E Class:		
Accumulation Issued	1,702	2,404
Issued from reinvestment of distributions	0	0
Redeemed during the year	(970)	(1,259)
	732	1,145
E Class EUR (Hedged): Accumulation		
Issued	4,253	293
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,398)	(184)
H Institutional:	1,855	109
Accumulation Issued	16,223	26,279
Issued from reinvestment of distributions	0	0
Redeemed during the year	(46,974)	(8,745)
	(30,751)	17,534
T Class: Accumulation		
Issued	0	34
Issued from reinvestment of distributions	0	0
Redeemed during the year	(124)	(50)
	(124)	(16)
	PIMCO StocksPL	.US™ AR Fund
Institutional: Accumulation		
Issued	89	56
Issued from reinvestment of distributions	0	0
Redeemed during the year	(29)	(23)
In this time I FUD /U I I	60	33
Institutional EUR (Hedged): Accumulation Issued	2	1
Issued from reinvestment		1
of distributions	0	0
Redeemed during the year	(26) (24)	0 1
	(74)	

	As at 31-Dec-2022	As at 31-Dec-2021
	PIMCO StocksPLUS™ AR Fund (continued)	
Institutional GBP (Hedged): Accumulation Issued	1	18
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	1	18
E Class: Accumulation Issued	0	1
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2)	0
	(2)	1

	(2)	l l
	Strategic Ir	ncome Fund
Institutional:		
Accumulation		
Issued	74	436
Issued from reinvestment of distributions	0	0
Redeemed during the year	(889)	(800)
nedeemed during the year	(815)	(364)
Institutional EUR (Hedged):	(013)	(501)
Accumulation		
Issued	5,539	6,826
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(7,311)	(26,572)
1 (1) (1) 1 (5) (1) 1 1	(1,772)	(19,746)
Institutional GBP (Hedged): Income		
Issued	21	N/A
Issued from reinvestment		
of distributions	0	N/A
Redeemed during the year	0	N/A
	21	N/A
E Class:		
Accumulation Issued	1,152	735
Issued from reinvestment	1,132	755
of distributions	0	0
Redeemed during the year	(875)	(667)
	277	68
Income II		
Issued	760	363
Issued from reinvestment	1	1
of distributions	(600)	(384)
Redeemed during the year	161	(20)
E Class EUR (Hedged):	101	(20)
Accumulation		
Issued	4,473	2,264
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(3,943)	(3,158)
	530	(894)
Income II Issued	1 /127	1 767
Issued from reinvestment	1,437	1,767
of distributions	0	0
Redeemed during the year	(2,014)	(2,755)
neaccinea during the year		

	As at 31-Dec-2022	As at 31-Dec-2021
	Strategic Income	Fund (continued)
T Class EUR (Hedged): Accumulation Issued	210	341
Issued from reinvestment of distributions	0	0
Redeemed during the year	(264)	(381)
	(54)	(40)
Income Issued	217	145
Issued from reinvestment of distributions	0	0
Redeemed during the year	(126)	(128)
	91	17

	91	17
	Total Return	Bond Fund
Institutional:		
Accumulation Issued	14,515	20.002
Issued from reinvestment	14,515	20,002
of distributions	0	0
Redeemed during the year	(12,236)	(29,064)
Ţ,	2,279	(9,062)
Income Issued	1,043	1,445
Issued from reinvestment of distributions	144	110
Redeemed during the year	(3,382)	(1,942)
	(2,195)	(387)
Institutional CAD (Hedged): Income Issued	0	656
Issued from reinvestment		
of distributions	7	5
Redeemed during the year	(960)	(618)
1 1 1 1 1 1 1 1 1 1 1	(953)	43
Institutional CHF (Hedged): Accumulation Issued	110	44
Issued from reinvestment of distributions	0	0
Redeemed during the year	(901)	(321)
	(791)	(277)
Institutional EUR (Hedged):		
Accumulation Issued	11,822	11,374
Issued from reinvestment		
of distributions	(7.110)	0 (16.001)
Redeemed during the year	(7,110)	(16,801)
la	4,712	(5,427)
Income Issued	214	5,001
Issued from reinvestment		3,001
of distributions	398	275
Redeemed during the year	(423)	(1,667)
	189	3,609
Institutional EUR (Unhedged): Accumulation		
Issued	1,047	1,364
Issued from reinvestment of distributions	0	0
Redeemed during the year	(799)	(2,078)
	248	(714)

		As at 31-Dec-2021 d Fund (continued)
Institutional GBP (Hedged): Accumulation		
Issued	89	7
Issued from reinvestment of distributions	0	0
Redeemed during the year	(172)	(286)
	(83)	(279)
Income Issued	1,008	1,070
Issued from reinvestment of distributions	20	14
Redeemed during the year	(1,840)	(512)
Institutional ILS (Hedged):	(812)	572
Accumulation Issued	0	0
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(13)	(26)
Institutional SGD (Hedged): Accumulation	(15)	(20)
Issued	425	389
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,297)	(185)
	(872)	204
Investor:		
Accumulation Issued	6,860	2,569
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,170)	(8,776)
	3,690	(6,207)
Income Issued	4,075	178
Issued from reinvestment of distributions	6	8
Redeemed during the year	(1,523)	(5,176)
lavorator CHE (Hadrad).	2,558	(4,990)
Investor CHF (Hedged): Accumulation		
Issued	28	20
Issued from reinvestment of distributions	0	0
Redeemed during the year	(138)	(135)
	(110)	(115)
Investor EUR (Hedged): Accumulation Issued	441	14
Issued from reinvestment	441	14
of distributions	0	0
Redeemed during the year	(277)	(341)
Administrative:	164	(327)
Accumulation Issued	1,321	262
Issued from reinvestment	0	^
of distributions Redeemed during the year	(1,487)	(1,094)
neacemed during the year	(1,487)	(832)
Income Issued	2,212	N/A
Issued from reinvestment		
of distributions	(1.730)	N/A
Redeemed during the year	(1,730) 482	N/A N/A
	702	IV/A

	As at 31-Dec-2022	As at 31-Dec-2021				
	Total Return Bond Fund (continued)					
Administrative EUR (Hedged):						
Accumulation Issued	154	1				
Issued from reinvestment		•				
of distributions	0	0				
Redeemed during the year	(29) 125	(130) (129)				
E Class:	125	(129)				
Accumulation						
Issued	2,883	1,915				
Issued from reinvestment of distributions	0	0				
Redeemed during the year	(3,718)	(8,128)				
	(835)	(6,213)				
Income Issued	1.010	1 400				
Issued from reinvestment	1,010	1,408				
of distributions	33	55				
Redeemed during the year	(2,318)	(4,098)				
F Class CUE (Hadasal).	(1,275)	(2,635)				
E Class CHF (Hedged): Accumulation						
Issued	744	36				
Issued from reinvestment of distributions	0	0				
Redeemed during the year	(131)	(108)				
reaccined during the year	613	(72)				
E Class EUR (Hedged):						
Accumulation Issued	2,661	1,779				
Issued from reinvestment	2,001	1,773				
of distributions	0	0				
Redeemed during the year	(5,090)	(10,901)				
Incomo	(2,429)	(9,122)				
Income Issued	431	540				
Issued from reinvestment						
of distributions Redeemed during the year	(000)	(2,278)				
Redeemed during the year	(909) (478)	(2,278)				
E Class EUR (Unhedged):	(/	(17.22)				
Accumulation	10	0.2				
Issued from reinvestment	19	83				
of distributions	0	0				
Redeemed during the year	(35)	(16)				
	(16)	67				
E Class HKD (Unhedged): Accumulation						
Issued	82	211				
Issued from reinvestment of distributions	0	0				
Redeemed during the year	0 (186)	(178)				
neacemed during the year	(104)	33				
E Class SGD (Hedged):						
Accumulation Issued	97	268				
Issued from reinvestment	31	200				
of distributions	0	0				
Redeemed during the year	(163)	(342)				
U Institutional:	(66)	(74)				
H Institutional: Accumulation						
Issued	8,179	1,136				
Issued from reinvestment of distributions	0	0				
Redeemed during the year	(10,096)	(1,227)				
	(1,917)	(91)				

	As at 31-Dec-2022 Total Return Bond	As at 31-Dec-2021
Income	Total Return Bond	runa (continuea)
Issued from reinvestment	182	1,048
Issued from reinvestment of distributions	9	15
Redeemed during the year	(822)	(855)
<i>J</i> ,	(631)	208
M Retail HKD (Unhedged): Income		
Issued	99	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	(29)	(286)
neacemed daming the year	70	(286)
R Class EUR (Hedged): Accumulation Issued	128	160
Issued from reinvestment	120	100
of distributions	0	0
Redeemed during the year	(355)	(108)
T.Cl	(227)	52
T Class: Accumulation		
Issued	96	549
Issued from reinvestment of distributions	0	0
Redeemed during the year	(616)	(902)
neacemed daming the year	(520)	(353)
T Class EUR (Hedged): Accumulation		
Issued Issued from reinvestment	200	130
of distributions	0	0
Redeemed during the year	(119)	(253)
	81	(123)
	PIMCO TRENI Futures Stra	
Institutional:		- 57
Accumulation	12 /57	5 565
Accumulation Issued	12,457	5,565
Accumulation	12,457	5,565 0
Accumulation Issued Issued from reinvestment of distributions	·	
Accumulation Issued Issued from reinvestment	0	0
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation	0 (4,248) 8,209	0 (1,555) 4,010
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued	0 (4,248)	0 (1,555)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions	0 (4,248) 8,209 10,855	0 (1,555) 4,010 47
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions	0 (4,248) 8,209 10,855 0 (1,198)	0 (1,555) 4,010 47 0 (175)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	0 (4,248) 8,209 10,855	0 (1,555) 4,010 47
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions	0 (4,248) 8,209 10,855 0 (1,198)	0 (1,555) 4,010 47 0 (175)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged):	0 (4,248) 8,209 10,855 0 (1,198)	0 (1,555) 4,010 47 0 (175)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional GBP (Hedged): Accumulation Issued Issued Issued from reinvestment	0 (4,248) 8,209 10,855 0 (1,198) 9,657	0 (1,555) 4,010 47 0 (175) (128)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional GBP (Hedged): Accumulation Issued Issued Issued from reinvestment of distributions	0 (4,248) 8,209 10,855 0 (1,198) 9,657	0 (1,555) 4,010 47 0 (175) (128)
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged):	0 (4,248) 8,209 10,855 0 (1,198) 9,657	0 (1,555) 4,010 47 0 (175) (128) N/A
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged):	0 (4,248) 8,209 10,855 0 (1,198) 9,657 1 0 0	0 (1,555) 4,010 47 0 (175) (128) N/A N/A N/A
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged):	0 (4,248) 8,209 10,855 0 (1,198) 9,657	0 (1,555) 4,010 47 0 (175) (128) N/A N/A
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional GBP (Hedged): Accumulation Issued Issued Issued from reinvestment of distributions Redeemed during the year	0 (4,248) 8,209 10,855 0 (1,198) 9,657 1 0 0	0 (1,555) 4,010 47 0 (175) (128) N/A N/A N/A
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged):	0 (4,248) 8,209 10,855 0 (1,198) 9,657 1 0 0 1 3,333	0 (1,555) 4,010 47 0 (175) (128) N/A N/A N/A
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional GBP (Hedged): Accumulation Issued Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year	0 (4,248) 8,209 10,855 0 (1,198) 9,657 1 0 0 1 3,333	0 (1,555) 4,010 47 0 (175) (128) N/A N/A N/A N/A
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional GBP (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year	0 (4,248) 8,209 10,855 0 (1,198) 9,657 1 0 0 1 3,333	0 (1,555) 4,010 47 0 (175) (128) N/A N/A N/A N/A
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional GBP (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year	0 (4,248) 8,209 10,855 0 (1,198) 9,657 1 0 0 1 3,333	0 (1,555) 4,010 47 0 (175) (128) N/A N/A N/A N/A
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional GBP (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Insued Issued from reinvestment of distributions Redeemed during the year	0 (4,248) 8,209 10,855 0 (1,198) 9,657 1 0 0 1 3,333 0 0 0 3,333	0 (1,555) 4,010 47 0 (175) (128) N/A N/A N/A N/A N/A N/A
Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional EUR (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Institutional GBP (Hedged): Accumulation Issued Issued from reinvestment of distributions Redeemed during the year Income Issued Issued from reinvestment of distributions Redeemed during the year Income Issued	0 (4,248) 8,209 10,855 0 (1,198) 9,657 1 0 0 1 3,333 0 0 0 3,333	0 (1,555) 4,010 47 0 (175) (128) N/A N/A N/A N/A N/A N/A

	As at 31-Dec-2022 PIMCO TRENI Futures Strategy	As at 31-Dec-2021 DS Managed Fund (continued)
Investor EUR (Hedged): Accumulation	1	NIA
Issued from reinvestment	1	N/A
of distributions	0	N/A
Redeemed during the year	1	N/A N/A
E Class:		
Accumulation Issued	3,403	110
Issued from reinvestment of distributions	0	0
Redeemed during the year	(2,731)	(427)
	672	(317)
E Class EUR (Hedged): Accumulation Issued	1,900	99
Issued from reinvestment of distributions	0	0
Redeemed during the year	(402)	(35)
	1,498	64
H Institutional: Accumulation Issued	4	N/A
Issued from reinvestment		
of distributions Redeemed during the year	0	N/A N/A
nedecined during the year	4	N/A
Z Class:		
Accumulation Issued	3,659	1,299
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	3,659	1,299
	UK Corporate	e Bond Fund
Institutional:	on corporat	Dona Funa
Accumulation Issued	653	2,794
Issued from reinvestment of distributions	0	0
Redeemed during the year	(1,469)	(5,446)
	(816)	(2,652)
Income Issued	8,201	12,966
Issued from reinvestment of distributions	0	1
Redeemed during the year	(16,638)	(20,576)
	(8,437)	(7,609)
H Institutional: Income Issued	N/A	0
Issued from reinvestment		
of distributions	N/A	0 (1)
Redeemed during the year	N/A N/A	(1)
Z Class: Accumulation		V-7
Issued	0	0
Issued from reinvestment of distributions	0	0
Redeemed during the year	0	0
	0	0

	As at 31-Dec-2022 UK Long Term Cor	As at 31-Dec-2021 porate Bond Fund
Institutional:		
Accumulation Issued	5,022	4,410
Issued from reinvestment of distributions	0	0
Redeemed during the year	(3,722)	(1,590)
,	1,300	2,820
Income Issued	183	169
Issued from reinvestment of distributions	0	45
Redeemed during the year	(105)	(292)
	78	(78)
	US High Yield	d Bond Fund
Institutional:	OS HIGH HER	a Bolla Falla
Accumulation		
Issued	4,125	18,555
Issued from reinvestment of distributions	0	0
Redeemed during the year	(23,143)	(35,432)
	(19,018)	(16,877)
Income Issued	1,227	13,184
Issued from reinvestment	1,221	15,104
of distributions	158	212
Redeemed during the year	(13,176)	(5,260)
Institutional CHF (Hedged):	(11,791)	8,136
Accumulation Issued	22	122
Issued from reinvestment		122
of distributions	0	0
Redeemed during the year	(244)	(118)
Institutional EUR (Hedged):	(222)	4
Accumulation Issued	2,175	8,803
Issued from reinvestment		
of distributions Redeemed during the year	0 (8,534)	(3,328)
nedecined during the year	(6,359)	5,475
Income Issued	669	1,391
Issued from reinvestment	003	1,551
of distributions	303	278
Redeemed during the year	(9,203)	(493) 1,176
Institutional GBP (Hedged):	(8,231)	1,170
Accumulation		
Issued	196	268
Issued from reinvestment of distributions	0	0
Redeemed during the year	(292)	(68)
	(96)	200
Income Issued	63	254
Issued from reinvestment		
of distributions Redeemed during the year	0 (447)	(463)
	(384)	(209)
Institutional SGD (Hedged): Accumulation		
Issued	15	37
Issued from reinvestment of distributions	0	0
Redeemed during the year	(52)	0
	(37)	37

	As at 31-Dec-2022	As at 31-Dec-2021
	US High Yield Bond	d Fund (continued)
Investor:		
Accumulation Issued	485	5,051
Issued from reinvestment		5,051
of distributions	0	0
Redeemed during the year	(4,966)	(1,917)
	(4,481)	3,134
Income Issued	448	1,582
Issued from reinvestment of distributions	31	27
Redeemed during the year	(1,987)	(925)
	(1,508)	684
Investor EUR (Hedged):		
Accumulation Issued	495	21
Issued from reinvestment		
of distributions	0	0
Redeemed during the year	(495)	(48)
Г. Cl	0	(27)
E Class: Accumulation		
Issued	853	2,535
Issued from reinvestment	•	0
of distributions	(2.026)	(2.107)
Redeemed during the year	(2,926) (2,073)	(2,107) 428
Income	(2,073)	420
Issued	5,181	16,026
Issued from reinvestment of distributions	70	64
Redeemed during the year	(10,275)	(14,086)
nedecined during the year	(5,024)	2,004
E Class EUR (Hedged):	X-F 7	,
Accumulation	4.462	746
Issued from reinvestment	1,163	716
of distributions	0	0
Redeemed during the year	(1,564)	(1,070)
	(401)	(354)
H Institutional:		
Accumulation Issued	6,232	6,031
Issued from reinvestment	0,232	0,031
of distributions	0	0
Redeemed during the year	(7,216)	(5,457)
	(984)	574
Income Issued	31	90
Issued from reinvestment	31	30
of distributions	1	0
Redeemed during the year	(70)	(1)
	(38)	89
M Retail: Income		
Issued	12,039	14,553
Issued from reinvestment of distributions	1	1
Redeemed during the year	(11,070)	(14,913)
	970	(359)
R Class:		(
Accumulation	343	5.2
Issued	319	56
Issued from reinvestment of distributions	0	0
Redeemed during the year	(236)	(66)
	83	(10)

Strict S		As at 31-Dec-2022	As at 31-Dec-2021
Accumulation Susued from reinvestment of distributions O	7.61	US High Yield Bon	d Fund (continued)
Sasued from reinvestment of distributions 0			
Of distributions O		0	0
Needeemed during the year 0		0	0
Simple S			
Section Sect	nedecined during the year	_	
Section Sect			
Institutional:		US Investment (Grade Corporate
Accumulation Issued from reinvestment of distributions 0	Institutional:	Dona	Tuliu
Same	Accumulation		
of distributions 0 0 Redeemed during the year (6,644) (12,841) 3,846 (8,754) Income 2,630 2,579 Issued from reinvestment of distributions 3 3 Redeemed during the year (1,431) (4,935) Institutional EUR (Hedged): Accumulation 6,790 18,089 Issued from reinvestment of distributions 0 0 Redeemed during the year (12,251) (22,965) Institutional GBP (Hedged): Income II 840 1,207 Issued from reinvestment of distributions 283 1,027 Redeemed during the year (30,818) (3,747) (29,695) (1,513) E Class: Accumulation 492 Issued from reinvestment of distributions 0 0 Redeemed during the year (249) (1,328) Income 111 216 Issued from reinvestment of distributions 1 1 Income 1530 1 1 Institutional: Accumulation 6		10,490	4,087
Redeemed during the year (6,644) (12,841) 3,846 (8,754) 1,000 1,500 1,500 1,500 1,500 1,000 1,		0	0
Income Issued Susued Susued from reinvestment of distributions Susued from reinvestment Susued fr			
Issued from reinvestment of distributions 2,630 2,579 Issued from reinvestment of distributions 3 3 Redeemed during the year (1,431) (4,935) 1,202 (2,353) Institutional EUR (Hedged): Accumulation Issued 6,790 18,089 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (12,251) (22,965) (5,461) (4,876) Institutional GBP (Hedged): Income II Issued 840 1,207 1,207 Issued from reinvestment of distributions 283 1,027	•	3,846	(8,754)
Saued from reinvestment of distributions 3 3 3 3 3 8 Redeemed during the year (1,431) (4,935) 1,202 (2,353)		2.520	2.570
Sedeemed during the year		2,630	2,579
1,202 (2,353) Institutional EUR (Hedged): Accumulation Issued 5,790 18,089 Issued from reinvestment of distributions 0		3	3
Institutional EUR (Hedged): Accumulation Issued from reinvestment of distributions Institutional GBP (Hedged): Income Issued from reinvestment of distributions Income Institutional: Accumulation Issued from reinvestment of distributions Institutional: Accumulation Income Institutional: Accumulation Income Institutional: Accumulation Interval Interval	Redeemed during the year	(1,431)	(4,935)
Accumulation Issued 6,790 18,089 Issued from reinvestment of distributions 0 0 0 0 0 0 0 0 0		1,202	(2,353)
Issued 6,790 18,089 Issued from reinvestment of distributions 0 0 Redeemed during the year (12,251) (22,965) (5,461) (4,876) Institutional GBP (Hedged): Income II 840 1,207 Issued from reinvestment of distributions 283 1,027 Redeemed during the year (30,818) (3,747) (29,695) (1,513) E Class: Accumulation Issued 1,086 492 Issued from reinvestment of distributions 0 0 Redeemed during the year (249) (1,328) Income 111 216 Issued from reinvestment of distributions 1 1 1 Redeemed during the year (279) (644) (167) (427) H Institutional: Accumulation Issued 6 N/A N/A Issued from reinvestment of distributions 0 N/A 0 N/A Redeemed during the year 0 N/A 0 N/A 0 N/A 0 0 <			
of distributions 0 0 Redeemed during the year (12,251) (22,965) (5,461) (4,876) Institutional GBP (Hedged): Income II Issued 840 1,207 Issued from reinvestment of distributions 283 1,027 Redeemed during the year (30,818) (3,747) (29,695) (1,513) E Class: Accumulation Issued Issued from reinvestment of distributions 0 0 Redeemed during the year (249) (1,328) Income Issued 111 216 Issued from reinvestment of distributions 1 1 Redeemed during the year (279) (644) (167) (427) H Institutional: Accumulation Issued from reinvestment of distributions 0 N/A Redeemed during the year 0 N/A US Short-Term Fund Institutional: Accumulation Issued from reinvestment of distributions 0 0 Institutional: Accumulation Issued from reinvestment of distrib		6,790	18,089
Redeemed during the year (12,251) (22,965) (Institutional GBP (Hedged): Income II Issued 840 1,207 Issued from reinvestment of distributions 283 1,027 Redeemed during the year (30,818) (3,747) (29,695) (1,513) E Class:	Issued from reinvestment		
Sample S			
Institutional GBP (Hedged): Income I Issued 840 1,207 Issued from reinvestment of distributions 283 1,027 Redeemed during the year (30,818) (3,747) (29,695) (1,513) E Class: Accumulation Issued 1,086 492 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (249) (1,328) 837 (836) Income Issued 111 216 Issued from reinvestment of distributions 1 1 1 1 1 1 1 1 1	Redeemed during the year		
Income I Issued	Institutional GRP (Hedged):	(3,401)	(4,670)
Same and From reinvestment of distributions 283 1,027			
of distributions 283 1,027 Redeemed during the year (30,818) (3,747) (29,695) (1,513) E Class:		840	1,207
Redeemed during the year (30,818) (3,747) (29,695) (1,513) E Class:		283	1 027
E Class:			
Accumulation Issued 1,086 492		(29,695)	(1,513)
Issued 1,086 492 Issued from reinvestment of distributions 0 0 Redeemed during the year (249) (1,328) 837 (836) Income 111 216 Issued from reinvestment of distributions 1 1 Redeemed during the year (279) (644) H Institutional:			
Issued from reinvestment of distributions 0 0 Redeemed during the year (249) (1,328) 837 (836) Income 111 216 Issued from reinvestment of distributions 1 1 Redeemed during the year (279) (644) H Institutional:		1,086	492
Redeemed during the year (249)	Issued from reinvestment		
Sample			
Income Issued	Redeemed during the year		
Issued 111 216 Issued from reinvestment of distributions 1 1 Redeemed during the year (279) (644) H Institutional: Accumulation Issued 6 N/A Issued from reinvestment of distributions 0 N/A Redeemed during the year 0 N/A WS Short-Term Fund Institutional: Accumulation Issued 73,837 49,749 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (71,198) (114,398)	Income	037	(030)
of distributions 1 1 Redeemed during the year (279) (644) (167) (427) H Institutional: Accumulation Issued 6 N/A Issued from reinvestment of distributions 0 N/A Redeemed during the year 0 N/A US Short-Term Fund Institutional: Accumulation Issued 73,837 49,749 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (71,198) (114,398)	Issued	111	216
Redeemed during the year (279) (644) (167) (427) H Institutional:		4	4
H Institutional: Accumulation Issued 6			
H Institutional: Accumulation Issued	nedeemed during the year		
Issued 6 N/A Issued from reinvestment of distributions 0 N/A Redeemed during the year 0 N/A US Short-Term Fund Institutional: Accumulation Issued 73,837 49,749 Issued from reinvestment of distributions 0 0 Redeemed during the year (71,198) (114,398)	H Institutional:	(,	(121)
Issued from reinvestment of distributions		6	NI/A
of distributions 0 N/A Redeemed during the year 0 N/A 6 N/A US Short-Term Fund Institutional:		6	N/A
Institutional: Accumulation Issued 73,837 49,749 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (71,198) (114,398)		0	N/A
Institutional: Accumulation Issued 73,837 49,749 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (71,198) (114,398)	Redeemed during the year	0	N/A
Institutional: Accumulation Issued 73,837 49,749 Issued from reinvestment of distributions 0 0 Redeemed during the year (71,198) (114,398)		6	N/A
Institutional: Accumulation Issued 73,837 49,749 Issued from reinvestment of distributions 0 0 Redeemed during the year (71,198) (114,398)		IIS Short	Term Fund
Accumulation Issued 73,837 49,749 Issued from reinvestment of distributions 0 0 0 Redeemed during the year (71,198) (114,398)	Institutional:	03 SHORE	remi ruliu
Issued from reinvestment of distributions00Redeemed during the year(71,198)(114,398)	Accumulation		
of distributions 0 0 Redeemed during the year (71,198) (114,398)		73,837	49,749
Redeemed during the year (71,198) (114,398)		0	0

	As at 31-Dec-2022 As at 31-				
	US Short-Term F	und (continued)			
Income Issued	3,299	2,619			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(264)	(11,890)			
	3,035	(9,271)			
Institutional EUR (Hedged): Accumulation Issued	16,072	16,010			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(18,694)	(17,952)			
	(2,622)	(1,942)			
Investor: Accumulation Issued	174	704			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(681)	(978)			
	(507)	(274)			
E Class: Accumulation Issued	15,967	20,241			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(20,780)	(28,234)			
	(4,813)	(7,993)			
E Class EUR (Hedged): Accumulation Issued	4,393	137			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(681)	(401)			
	3,712	(264)			
H Institutional: Accumulation Issued	840	4,940			
Issued from reinvestment of distributions	0	0			
Redeemed during the year	(1,943)	(3,084)			
	(1,103)	1,856			
Z Class: Income					
Issued	690	1,480			
Issued from reinvestment of distributions	1,338	932			
Redeemed during the year	(32,194)	(6,347)			
	(30,166)	(3,935)			

19. NET ASSET VALUES

Each Fund's net assets attributable to redeemable participating shareholders, shares issued and outstanding and NAV per share for the last three periods are as follows (amounts are in thousands, except per share amounts). The NAV per share disclosed in these financial statements may include adjustments required by FRS 102, which may cause shareholders' NAVs or total returns to differ from those disclosed in these financial statements. Net Assets divided by shares issued and outstanding may not equal the NAV per share due to rounding:

	31-	As at -Dec-2022	3	As at 1-Dec-2021	31	As at -Dec-2020
	P	IMCO Asia	a H	ligh Yield I	Boi	nd Fund
Net Assets	\$ 2	2,981,392	\$	3,411,923	\$	890,928
Institutional: Accumulation	\$	1,552,047	\$	1,221,240	\$	265,889
Shares issued and outstanding		174,453		117,953		23,044
NAV per share	\$	8.90	\$	10.35	\$	11.54

		As at Dec-2022		As at ec-2021		s at ec-2020	
	311	PIMCO A	\sia ŀ	ligh Yie	ield Bond		
Income	\$	113,734		<mark>ontinue</mark> 248,734		43,289	
Shares issued and outstanding	7	16,032	Ψ	28,125	Ψ	4,163	
NAV per share	\$	7.09	\$	8.84	\$	10.40	
Institutional AUD (Hedged): Income	VIID	203,422	VIID	12		N/A	
Shares issued and outstanding	AUD	28,372	AUD	1		N/A	
NAV per share	AUD		AUD	9.00		N/A	
Institutional CHF (Hedged): Accumulation	CHF	4,094	CHF	35,166	CHF	6,108	
Shares issued and outstanding	CIII	527	CIII	3,797	CIII	586	
NAV per share	CHF	7.77	CHF	9.26	CHF	10.43	
Income	CHF	1,912	CHF	5,135	CHF	860	
Shares issued and outstanding		281		591		83	
NAV per share	CHF	6.81	CHF	8.69	CHF	10.32	
Institutional EUR (Hedged): Accumulation	€	498,977	€	653,189	€	38,336	
Shares issued and outstanding		63,739		70,200		3,662	
NAV per share	€	7.83	€	9.30	€	10.47	
Income	€	27,728	€	75,650	€	11,559	
Shares issued and outstanding	~	4,056		8,695	~	1,120	
NAV per share	€	6.84	€	8.70	€	10.32	
Institutional GBP (Hedged): Accumulation	£	14,369	f	18,246		N/A	
Shares issued and outstanding	_	1,836	_	1,996		N/A	
NAV per share	£	7.83	£	9.14		N/A	
Income	£	20,785	£	59,979		N/A	
Shares issued and outstanding		3,068		7,061		N/A	
NAV per share	£	6.77	£	8.50		N/A	
Institutional RMB (Hedged): Income		N/A	CNH	61		N/A	
Shares issued and outstanding		N/A		1		N/A	
NAV per share		N/A	CNH	91.17		N/A	
Institutional SGD (Hedged): Income	SGD	385	SGD	85		N/A	
Shares issued and outstanding	300	53	300	9		N/A	
NAV per share	SGD		SGD	9.01		N/A	
Investor: Accumulation	¢	0 727	ċ	10 202		NI/A	
Shares issued and outstanding	\$	8,727 1,164	Þ	19,282		N/A N/A	
NAV per share	\$	7.50	\$	8.76		N/A	
Income	\$	71,688		273,632	\$	66,319	
Shares issued and outstanding		10,304		31,566		6,506	
NAV per share	\$	6.96	\$	8.67	\$	10.19	
Investor AUD (Hedged): Income	AUD	3,889	AUD	5,081	AUD	366	
Shares issued and outstanding		557		579		35	
NAV per share	AUD	6.99	AUD	8.77	AUD	10.34	
Investor EUR (Hedged): Income	€	873	€	935	€	226	
Shares issued and outstanding	G	130		110		22	
NAV per share	€	6.69	€	8.52	€	10.11	
Investor RMB (Hedged):							
Income	CNH		CNH	24,873	CNH	8,387	
Shares issued and outstanding	CNIII	182	CNIII	275	CNIII	102 50	
NAV per share	CNH	72.74	CINH	90.46	CIVH	103.59	
Investor CCD (II 1 1).							
Investor SGD (Hedged): Income	SGD	4,112	SGD	6,528	SGD	1,175	
	SGD	4,112 591	SGD	6,528 753	SGD	1,175 115	

		As at		As at	Į.	As at
		ec-2022				ec-2020
				High Yie continue		ond
Administrative:			_			
Income	\$	28,245	\$	41,320	\$	18,459
Shares issued and outstanding NAV per share	\$	3,980 7.10	\$	4,672 8.84	¢	1,775
E Class:	Ψ	7.10	Ψ	0.04	Ų	10.40
Accumulation	\$	61,585	\$	78,405	\$	6,725
Shares issued and outstanding		7,540		8,175		624
NAV per share	\$	8.17	\$	9.59	\$	10.79
Income	\$	56,633	\$	100,159	\$	25,374
Shares issued and outstanding	ė	7,981	¢	11,325	ŕ	2,440
NAV per share	\$	7.10)	8.84)	10.40
E Class CHF (Hedged): Accumulation	CHF	1,012	CHF	1,263	CHF	89
Shares issued and outstanding		133		138		9
NAV per share	CHF	7.63	CHF	9.16	CHF	10.41
Income	CHF	245	CHF	280	CHF	31
Shares issued and outstanding		36		32		3
NAV per share	CHF	6.81	CHF	8.69	CHF	10.33
E Class EUR (Hedged): Accumulation	€	48,877	€	61,580	€	20,246
Shares issued and outstanding	C	6,365	C	6,687	C	1,938
NAV per share	€	7.68	€	9.21	€	10.45
Income	€	8,314	€	10,041	€	1,020
Shares issued and outstanding		1,217		1,154		99
NAV per share	€	6.83	€	8.70	€	10.32
E Class HKD (Unhedged):						
Income	HKD	6,334	HKD		HKD	2,458
Shares issued and outstanding NAV per share	HKD	897 7.06	HKD	516 8 79	HKD	239
E Class SGD (Hedged):	TIKD	7.00	TIKD	0.73	TIND	10.20
Income	SGD	15,239	SGD	25,623	SGD	12,464
Shares issued and outstanding		2,168		2,924		1,211
NAV per share	SGD	7.03	SGD	8.76	SGD	10.29
H Institutional:	÷	1 222	¢	100		NI/A
Accumulation Shares issued and outstanding	\$	1,323 172)	182		N/A N/A
NAV per share	\$	7.69	\$	8.96		N/A
Income	\$	547		686		N/A
Shares issued and outstanding	4	79	4	80		N/A
NAV per share	\$	6.90	\$	8.60		N/A
M Retail:						
Income II	\$	17,613	\$	22,700	\$	12,308
Shares issued and outstanding NAV per share	\$	2,637 6.68	¢	2,684 8.46	¢	1,219
M Retail HKD (Unhedged):	Ą	0.00	Ą	0.40	Ą	10.10
Income II	HKD	1,797	HKD	6,482	HKD	1,567
Shares issued and outstanding		270		771		157
NAV per share	HKD	6.65	HKD	8.41	HKD	9.98
M Retail SGD (Hedged):	ccn	0.001		11 100		7.000
Income II Shares issued and outstanding	SGD	1,342	SGD	11,492	SGD	7,080
NAV per share	SGD		SGD		SGD	10.00
Z Class:	505	0.02	000	0.50	000	10100
Accumulation	\$	230,136	\$	300,885	\$	339,431
Shares issued and outstanding		25,207		28,503		29,046
NAV per share	\$	9.13	\$	10.56	\$	11.69
		a Ctrot	ode	ntorost	Pane	Errod
Net Assets				nterest		
Institutional:	Φ.	313,987	Þ	361,011	Þ	167,716
Income	\$	54,459	\$	64,997	\$	3,652
Shares issued and outstanding		6,776		6,958		362
NAV per share	\$	8.04	\$	9.34	\$	10.10

	31	As at -Dec-2022	As at 31-Dec-2021			As at Dec-2020	
				ic Interes			
Level Leup (I. I. IV		F	und (continue	d)		
Institutional EUR (Hedged): Income	€	97,916	€	102,975		N/A	
Shares issued and outstanding		12,495		11,068		N/A	
NAV per share	€	7.84	€	9.30		N/A	
Institutional GBP (Hedged):							
Income	£	205	£	174		N/A	
Shares issued and outstanding	-	26		19		N/A	
NAV per share	£	8.04	±	9.41		N/A	
Institutional SGD (Hedged): Income	SGD	3,799	SGD	5,354	SGD	4,213	
Shares issued and outstanding	300	467	300	566	300	412	
NAV per share	SGD	8.13	SGD	9.46	SGD	10.22	
E Class:							
Accumulation	\$	806	\$	12	\$	10	
Shares issued and outstanding		94		1		1	
NAV per share	\$	8.62	\$	9.69	\$	10.19	
Income	\$	24,409	\$	24,934	\$	23,579	
Shares issued and outstanding	.	3,450		3,015		2,605	
NAV per share	\$	7.08	\$	8.27	\$	9.05	
E Class EUR (Hedged): Accumulation	€	5,640	€	5,060		N/A	
Shares issued and outstanding	C	680	C	532		N/A	
NAV per share	€	8.29	€	9.51		N/A	
E Class EUR (Unhedged):							
Accumulation	€	21,244	€	25,443	€	14,254	
Shares issued and outstanding		1,500		1,703		976	
NAV per share	€	14.17	€	14.94	€	14.60	
E Class HKD (Unhedged):	LUZE	2.072		2 404	LIIVE	70	
Income Shares issued and outstanding	HKC	2,973	HKD	3,401 362	HKD	79 8	
NAV per share	НКС		HKD		HKD	10.10	
E Class SGD (Hedged):	TINL	0.03	TIKD	9.40	TIKD	10.10	
Income	SGD	300	SGD	337	SGD	355	
Shares issued and outstanding		37		36		35	
NAV per share	SGD	8.13	SGD	9.46	SGD	10.22	
M Retail HKD (Unhedged):							
Income	HKE		HKD	39,857	HKD	49,317	
Shares issued and outstanding	НКС	5,174	HKD	5,540	HND	6,298	
NAV per share	ΠNL	0.10	пки	7.19	HKD	7.83	
Z Class: Accumulation	\$	93,351	\$	109,270	\$	113,208	
Shares issued and outstanding	4	10,610	4	11,219	·	11,220	
NAV per share	\$	8.80	\$	9.74	\$	10.09	
<u> </u>							
				al Securit	ies Fu	ınd	
Net Assets	\$	5,721,591	\$ 9	9,110,409	\$	7,958,322	
Institutional: Accumulation	\$	1 252 720	٠ ٠	2,296,596	¢ .	1 002 022	
Shares issued and outstanding	Þ	1,352,729 69,143) 4	103,846	Þ	1,983,832 94,295	
NAV per share	\$	19.56	\$	22.12	\$	21.04	
Income	\$	393,584		728,260		435,050	
Shares issued and outstanding	Ÿ	39,825	4	62,402	Ψ	37,992	
NAV per share	\$	9.88	\$	11.67	\$	11.45	
Institutional AUD (Hedged):							
Income		N/A	AUD	14		N/A	
Shares issued and outstanding		N/A		1		N/A	
NAV per share		N/A	AUD	9.90		N/A	
Institutional BRL (Hedged):	¢	25 125	¢	47.246	¢	0.505	
Accumulation Shares issued and outstanding	\$	25,163	\$	47,342	\$	8,585	
Shares issued and outstanding NAV per share	\$	3,040 8.28	\$	5,855 8.09	\$	1,079 7.96	
	D)	0.20	Ψ	0.09	Ψ	7.50	

		As at As at -Dec-2021				As at 31-Dec-2020			
	31-1	Dec-2022			ecurities				
				continue					
Institutional CHF (Hedged):									
Accumulation	CHF	52,485	CHF	120,911	CHF	51,534			
Shares issued and outstanding		3,478		6,908		3,064			
NAV per share	CHF	15.09	CHF	17.50	CHF	16.82			
Institutional EUR (Hedged):									
Accumulation	€ ′	1,198,101	€ ′	1,868,333	€	1,661,782			
Shares issued and outstanding		88,171		118,946		110,286			
NAV per share	€	13.59	€	15.71	€	15.07			
Income	€	383,951	€	481,884	€	487,278			
Shares issued									
and outstanding	C	36,928	C	38,373		39,195			
NAV per share	€	10.40		12.56		12.43			
Income II Shares issued	€	31,417	€	41,671	€	26,473			
and outstanding		3,979		4,334		2,760			
NAV per share	€	7.89	€	9.61	€	9.59			
Institutional GBP (Hedged):									
Accumulation	£	35,494	£	43,301	£	37,603			
Shares issued and outstanding		2,518		2,696		2,455			
NAV per share	£	14.10	£	16.06	£	15.32			
Income	£	67,663	£	106,976	£	127,724			
Shares issued									
and outstanding		6,132		8,135		9,873			
NAV per share	£	11.03	İ	13.15	Ĺ	12.94			
Institutional RMB (Hedged): Income		N/A	CNH	66		N/A			
Shares issued									
and outstanding		N/A		1		N/A			
NAV per share		N/A	CNH	100.31		N/A			
Institutional SGD (Hedged): Income	SGD	178	SGD	39		N/A			
Shares issued									
and outstanding		21		4		N/A			
NAV per share	SGD	8.38	SGD	9.91		N/A			
Investor: Accumulation	\$	215,127	\$	345,234	\$	237,400			
Shares issued	4	2.37.27	·	0.13/23.	7	2377100			
and outstanding		16,173		22,879		16,481			
NAV per share	\$	13.30		15.09		14.40			
Income	\$	72,649	\$	245,968	\$	202,032			
Shares issued and outstanding		7,387		21,180		17,730			
NAV per share	\$	9.84	\$	11.61	\$	11.39			
Investor AUD (Hedged):	ALID	12.071	ALID	26.015	ALID	26 106			
Income Shares issued	AUD	12,971	AUD	26,915	AUD	26,186			
and outstanding		1,437		2,496		2,467			
NAV per share	AUD	9.03	AUD	10.79	AUD	10.62			
Investor CAD (Hedged): Income	CAD	4,043	CVD	4,771	CVD	546			
Shares issued	CAD		CAD		CAD				
and outstanding	CAD	432	CAD	431	CAD	50			
NAV per share	CAD	9.35	CAD	11.08	CAD	10.89			
Investor EUR (Hedged): Accumulation	€	23,367	€	49,337	€	37,573			
Shares issued		2,301		2,307		.,5.5			
and outstanding	~	1,978	~	3,601	~	2,848			
NAV per share	€	11.81	€	13.70	€	13.19			

	As at 31-Dec-2022			As at	As at 31-Dec-2020		
	21-L			oital Sec			
				continue		:5	
Investor GBP (Hedged):							
Income	£	2,695	£	3,470	£	2,096	
Shares issued and outstanding NAV per share	£	319 8.46	r	344 10.08	r	9.92	
<u> </u>	L	0.40	L	10.06	L	9.92	
Investor RMB (Hedged): Income	CNH	31,763	CNH	39,482	CNH	37,405	
Shares issued and outstanding		313		330		327	
NAV per share	CNH	101.51	CNH	119.51	CNH	114.26	
Investor SGD (Hedged): Income	SGD	5,849	SGD	5,321	SGD	4,726	
Shares issued and outstanding		630		484		438	
NAV per share	SGD	9.29	SGD	10.99	SGD	10.78	
Administrative: Accumulation	\$	141,400	\$	149,168	\$	193,489	
Shares issued and outstanding		7,599		7,057		9,574	
NAV per share	\$	18.61	\$	21.14	\$	20.21	
Income	\$	98,383	\$	140,861	\$	137,606	
Shares issued and outstanding	¢	7,402	.	8,978	¢	8,938	
NAV per share	\$	13.29	\$	15.69	\$	15.39	
Income II	\$	10		N/A		N/A	
Shares issued and outstanding NAV per share	\$	9.60		N/A N/A		N/A N/A	
Administrative EUR (Hedged):	Ų	5.00		IN/A		IV/A	
Accumulation	€	13,449	€	18,966	€	20,552	
Shares issued and outstanding		843		1,024		1,150	
NAV per share	€	15.95	€	18.53	€	17.87	
Administrative SGD (Hedged): Income II	SGD	14		N/A		N/A	
Shares issued and outstanding	עטנ	14		N/A		N/A	
NAV per share	SGD	-		N/A		N/A	
E Class:							
Accumulation	\$	352,622	\$	452,418	\$	406,039	
Shares issued and outstanding		25,798	_	29,018		27,132	
NAV per share	\$	13.67		15.59		14.97	
Income	\$	64,556	\$	99,264	\$	84,704	
Shares issued and outstanding NAV per share	\$	6,556 9.85	\$	8,539 11.62	\$	7,426	
E Class CHF (Hedged):							
Accumulation	CHF	8,252	CHF	11,446	CHF	9,397	
Shares issued and outstanding NAV per share	CHF	793 10.41	CHE	940 12.18	CHE	796 11.81	
E Class EUR (Hedged):	CIII	10.41	CIII	12.10	CIII	11.01	
Accumulation	€	402,295	€	497,935	€	465,125	
Shares issued and outstanding		34,146		36,232		34,965	
NAV per share	€	11.78		13.74		13.30	
Income	€	62,789	€	73,090	€	62,905	
Shares issued and outstanding	C	7,332	C	7,069	C	6,146	
NAV per share	€	8.56	€	10.34	€	10.23	
M Retail: Income II	\$	218,883	\$	306,306	\$	218,504	
Shares issued and outstanding	7	24,922	,	29,067	,	20,788	
	_	8.78	\$	10.54	\$	10.51	
NAV per share	\$						
NAV per share M Retail HKD (Unhedged):							
NAV per share M Retail HKD (Unhedged): Income	\$ HKD	2,801	HKD		HKD		
NAV per share M Retail HKD (Unhedged): Income Shares issued and outstanding	HKD	2,801 298		2,211		2,148	
NAV per share M Retail HKD (Unhedged): Income Shares issued and outstanding NAV per share		2,801 298		2,211			
NAV per share M Retail HKD (Unhedged): Income Shares issued and outstanding	HKD	2,801 298 9.40	HKD	2,211	HKD	2,148 10.81	
NAV per share M Retail HKD (Unhedged): Income Shares issued and outstanding NAV per share M Retail SGD (Hedged):	HKD	2,801 298 9.40	HKD	2,211 11.08	HKD	2,148 10.81	

	As at 31-Dec-2022		As at 31-Dec-2021		As at 31-Dec-2020	
	31-1			oital Secu	urities	
				continue		
R Class: Income	\$	4,980	¢	6,177	¢	5,913
Shares issued and outstanding	Þ	501	Þ	526	Þ	514
NAV per share	\$	9.94	\$	11.73	\$	11.51
R Class EUR (Hedged):						
Income	€	3,708	€	12,422	€	9,666
Shares issued and outstanding		445		1,233		970
NAV per share	€	8.33	€	10.07	€	9.97
R Class GBP (Hedged): Income	£	2,795	£	5,957	£	6,265
Shares issued and outstanding		315		564		603
NAV per share	£	8.86	£	10.56	£	10.39
T Class:		0.547		44 570	<u>_</u>	40.070
Income	\$	8,517	\$	11,570	\$	10,970
Shares issued and outstanding NAV per share	\$	839 10.15	¢	966 11.98	¢	933
<u> </u>	Ą	10.15	Ą	11.30	Ą	11.73
T Class EUR (Hedged): Accumulation	€	65,092	€	84,896	€	68,823
Shares issued and outstanding		6,106		6,800		5,673
NAV per share	€	10.66	€	12.48	€	12.13
Z Class:						
Income	\$	78,203	\$	124,585	\$	71,902
Shares issued and outstanding		7,202		9,705		5,708
NAV per share	\$	10.86	\$	12.84	\$	12.60
Z Class AUD (Hedged):	ALID	104 700	ALID	127 724	VIID	125 272
Income Shares issued and outstanding	AUD	11,002	AUD	127,724 11,223	AUD	
NAV per share	AUD		AUD	11.38	ΔΙΙΝ	11,181
TV TV per stidie	7100	3.32	7100	11.50	7100	11.20
		PIMCO) Clim	nate Bond	d Fun	d
Net Assets	\$	PIMC0 292,655		328,081		d 101,869
Institutional:		292,655	\$	328,081	\$	101,869
Institutional: Accumulation	\$	292,655 27,502	\$	328,081 21,317	\$	101,869 4,565
Institutional: Accumulation Shares issued and outstanding	\$	292,655 27,502 3,116	\$	328,081 21,317 2,108	\$	101,869 4,565 449
Institutional: Accumulation Shares issued and outstanding NAV per share		292,655 27,502	\$	328,081 21,317	\$	101,869 4,565
Institutional: Accumulation Shares issued and outstanding	\$	292,655 27,502 3,116 8.83	\$	328,081 21,317 2,108 10.11	\$ \$ \$	101,869 4,565 449
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged):	\$	292,655 27,502 3,116 8.83	\$ \$ \$	328,081 21,317 2,108 10.11	\$ \$ \$	101,869 4,565 449 10.17
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation	\$	292,655 27,502 3,116 8.83 940 112	\$ \$ \$	328,081 21,317 2,108 10.11 1,103 111	\$ \$ \$	101,869 4,565 449 10.17
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged):	\$ CHF	292,655 27,502 3,116 8.83 940 112 8.42	\$ \$ CHF	328,081 21,317 2,108 10.11 1,103 111	\$ \$ \$ CHF	101,869 4,565 449 10.17 231 23 10.06
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation	\$ \$ CHF	292,655 27,502 3,116 8.83 940 112 8.42	\$ \$ CHF	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658	\$ \$ CHF	101,869 4,565 449 10.17 231 23 10.06
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding	\$ CHF CHF	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351	\$ \$ CHF CHF	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066	\$ \$ CHF CHF	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share	\$ CHF CHF €	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54	\$ \$ CHF CHF €	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00	\$ \$ CHF CHF €	4,565 449 10.17 231 23 10.06 16,688 1,646 10.14
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income	\$ CHF CHF	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780	\$ \$ CHF CHF €	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00 101,819	\$ \$ CHF CHF €	4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding	\$ CHF CHF €	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951	$\begin{array}{c} \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \pounds \\ \hline \end{array}$	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00 101,819 10,361	\$ \$ CHF CHF €	4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share	\$ CHF CHF €	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780	$\begin{array}{c} \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \pounds \\ \hline \end{array}$	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00 101,819	\$ \$ CHF CHF €	4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding	\$ CHF CHF €	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951 8.24	$\begin{array}{c} \$ \\ \$ \\ \\ \$ \\ \\ \text{CHF} \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \\ \hline \$	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00 101,819 10,361 9.83	$\begin{array}{c} \$ \\ \$ \\ \\ \hline \$ \\ \hline \\ \hline \\ \hline \\ \hline \\ \hline \\ \hline \\$	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992 10.05
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Income Institutional GBP (Hedged):	\$ $\begin{array}{c} S \\ CHF \\ CHF \\ E \\ E \\ E \end{array}$	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951	$\begin{array}{c} \$ \\ \$ \\ \\ \$ \\ \\ \text{CHF} \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \hline \ensuremath{\epsilon} \\ \\ \\ \\ \hline \$	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00 101,819 10,361	$\begin{array}{c} \$ \\ \$ \\ \\ \hline \$ \\ \hline \\ \hline \\ \hline \\ \hline \\ \hline \\ \hline \\$	4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Income Income Institutional GBP (Hedged): Accumulation	\$ $\begin{array}{c} S \\ CHF \\ CHF \\ E \\ E \\ E \end{array}$	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951 8.24	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \texttt{ϵ} \\ \hline \texttt{ϵ} \\ \hline \texttt{ϵ} \\ \end{array}$	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00 101,819 10,361 9.83 28,217	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \texttt{ϵ} \\ \hline \texttt{ϵ} \\ \hline \texttt{ϵ} \\ \end{array}$	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992 10.05
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding	$\begin{array}{c} \$ \\ \$ \\ \text{CHF} \\ \hline \text{CHF} \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \end{array}$	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951 8.24 32,441 3,720	$ \begin{array}{c} \$ \\ \$ \\ \\ \text{CHF} \\ \\ \hline \\ \epsilon \\ \\ \hline \\ \epsilon \\ \\ \end{array} $	328,081 21,317 2,108 10.11 1,103 111 9,91 80,658 8,066 10.00 101,819 10,361 9.83 28,217 2,799	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \texttt{ϵ} \\ \hline \texttt{ϵ} \\ \hline \texttt{ϵ} \\ \end{array}$	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992 10.05
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share	$\begin{array}{c} \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \ensuremath{\epsilon} \\ $	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951 8.24 32,441 3,720 8,72	$ \begin{array}{c} \$ \\ \$ \\ \\ \text{CHF} \\ \\ \hline \\ \epsilon \\ \\ \hline \\ \epsilon \\ \\ \end{array} $	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00 101,819 10,361 9.83 28,217 2,799 10.08	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \texttt{ϵ} \\ \hline \texttt{ϵ} \\ \hline \texttt{ϵ} \\ \end{array}$	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992 10.05 1,717 169 10.15
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Income	$\begin{array}{c} \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \ensuremath{\epsilon} \\ $	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951 8.24 32,441 3,720 8,72 25,204	$ \begin{array}{c} \$ \\ \$ \\ \\ \text{CHF} \\ \hline \\ \text{CHF} \\ \hline \\ \hline \\ \epsilon \\ \\ \hline \\ \epsilon \\ \\ \hline \\ \epsilon \\ \\ \\ \hline \\ \epsilon \\ \\ \\ \\$	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00 101,819 10,361 9.83 28,217 2,799 10.08 715	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \texttt{ϵ} \\ \hline \texttt{ϵ} \\ \hline \texttt{ϵ} \\ \end{array}$	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992 10.05 1,717 169 10.15 N/A
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \$ \\ \hline \\ \hline$	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951 8.24 32,441 3,720 8.72 25,204 2,978	\$ \$ CHF CHF € € £ £ £	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00 101,819 10,361 9.83 28,217 2,799 10.08 715 72	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \ensuremath{\epsilon} \\ \hline \ensuremat$	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992 10.05 1,717 169 10.15 N/A N/A
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional SEK (Hedged):	$\begin{array}{c} \$ \\ \$ \\ \hline \$ \\ \hline \texttt{CHF} \\ \hline \texttt{CHF} \\ \hline \texttt{E} \\ \hline \texttt{E} \\ \hline \texttt{f} \\ \hline \texttt{f} \\ \hline \end{array}$	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951 8.24 32,441 3,720 8.72 25,204 2,978 8.46	\$ \$ CHF CHF € € £ £ £	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00 101,819 10,361 9.83 28,217 2,799 10.08 715 72 9.97	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \ensuremath{\epsilon} \\ \hline \ensuremat$	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992 10.05 1,717 169 10.15 N/A N/A
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional SEK (Hedged): Accumulation	$\begin{array}{c} \$ \\ \$ \\ \hline \$ \\ \hline \texttt{CHF} \\ \hline \texttt{CHF} \\ \hline \texttt{E} \\ \hline \texttt{E} \\ \hline \texttt{f} \\ \hline \texttt{f} \\ \hline \end{array}$	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951 8.24 32,441 3,720 8.72 25,204 2,978 8.46	\$ \$ CHF CHF € € £ £ £ SEK	328,081 21,317 2,108 10.11 1,103 111 9.91 80,658 8,066 10.00 101,819 10,361 9.83 28,217 2,799 10.08 715 72 9.97	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \ensuremath{\epsilon} \\ \hline \ensuremat$	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992 10.05 1,717 169 10.15 N/A N/A
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional SEK (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional SEK (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional SGD (Hedged):	\$ CHF CHF € € f f SEK	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951 8.24 32,441 3,720 8.72 25,204 2,978 8.46 290,215 3,406	\$ \$ CHF CHF € € £ £ £ SEK	328,081 21,317 2,108 10.11 1,103 111 9,91 80,658 8,066 10.00 101,819 10,361 9.83 28,217 2,799 10.08 715 72 9.97 292,047 2,939 99.36	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \ensuremath{\epsilon} \\ \hline \ensuremat$	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992 10.05 1,717 169 10.15 N/A N/A
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional SEK (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional SEK (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional SGD (Hedged): Accumulation	\$ CHF CHF € € f f SEK	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951 8.24 32,441 3,720 8,72 25,204 2,978 8.46 290,215 3,406 85.22	\$ \$ CHF CHF € € £ £ £ £ £ SEK	328,081 21,317 2,108 10.11 1,103 111 9,91 80,658 8,066 10.00 101,819 10,361 9.83 28,217 2,799 10.08 715 72 9,97 292,047 2,939 99.36 5,453	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \ensuremath{\epsilon} \\ \hline \ensuremat$	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992 10.05 1,717 169 10.15 N/A N/A N/A N/A N/A N/A N/A
Institutional: Accumulation Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional SEK (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional SEK (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional SGD (Hedged):	\$ CHF CHF € € £ £ £ SEK SEK	292,655 27,502 3,116 8.83 940 112 8.42 62,757 7,351 8.54 73,780 8,951 8.24 32,441 3,720 8.72 25,204 2,978 8.46 290,215 3,406 85.22	\$ \$ CHF CHF € € £ £ £ £ £ £ SEK SSEK	328,081 21,317 2,108 10.11 1,103 111 9,91 80,658 8,066 10.00 101,819 10,361 9.83 28,217 2,799 10.08 715 72 9.97 292,047 2,939 99.36	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \hline \texttt{CHF} \\ \hline \ensuremath{\epsilon} \\ \hline \ensuremat$	101,869 4,565 449 10.17 231 23 10.06 16,688 1,646 10.14 60,190 5,992 10.05 1,717 169 10.15 N/A N/A N/A N/A N/A N/A

Investor: Accumulation Shares issued and outstanding NAV per share Investor EUR (Hedged): Accumulation Shares issued and outstanding NAV per share		N/A	te Bo	Dec-2021 nd Fund (ntinued)
Accumulation Shares issued and outstanding NAV per share Investor EUR (Hedged): Accumulation Shares issued and outstanding NAV per share	Tiwic	N/A			CUI	itiliueu)
Accumulation Shares issued and outstanding NAV per share Investor EUR (Hedged): Accumulation Shares issued and outstanding NAV per share			\$			
NAV per share Investor EUR (Hedged): Accumulation Shares issued and outstanding NAV per share			Ψ	3,214		N/A
Investor EUR (Hedged): Accumulation Shares issued and outstanding NAV per share		N/A		321		N/A
Accumulation Shares issued and outstanding NAV per share		N/A	\$	10.00		N/A
Shares issued and outstanding NAV per share		NI/A	C	0		NI/A
NAV per share		N/A N/A	€	8		N/A N/A
		N/A	€	9.92		N/A
Administrative SEK (Hedged):		14// (<u> </u>	3.32		14/71
	SEK	73	SEK	86		N/A
Shares issued and outstanding		1		1		N/A
NAV per share	SEK	84.84	SEK	99.39		N/A
E Class EUR (Hedged):		45.076		46.070		507
	€	15,976	€	.,	€	507
Shares issued and outstanding NAV per share	€	1,909 8.37	€	1,718 9.88	€	10.11
7 Class:	C	0.57	C	9.00	C	10.11
	\$	9	\$	10	\$	10
Shares issued and outstanding		1		1		1
NAV per share	\$	8.93	\$	10.18	\$	10.18
				eal Returi		
	\$ 1,	,369,877	\$ 1	,444,182	\$	325,109
Institutional: Accumulation	\$	397,781	\$	587,333	\$	162,906
Shares issued and outstanding	Ψ	41,220	4	67,481	Ψ	24,677
NAV per share	\$	9.65	\$	8.70	\$	6.60
Institutional EUR (Hedged):						
	€	225,302	€	144,220	€	31,294
Shares issued and outstanding	~	23,996	_	16,678	_	4,723
	€	9.39	€	8.65	€	6.63
Institutional EUR (Unhedged): Accumulation	€	87,086	€	48,990		N/A
Shares issued and outstanding	C	6,527	C	4,337		N/A
	€	13.34	€	11.29		N/A
Institutional GBP (Hedged):						
Accumulation	£	39,019	£	36,172	£	14,663
Shares issued and outstanding		2,963		3,012		1,597
1	£	13.17	£	12.01	£	9.18
Institutional GBP (Unhedged):	£	17 507		N/A		N/A
Income Shares issued and outstanding	L	17,587 1,881		N/A		N/A
	£	9.35		N/A		N/A
Investor:		5.55				
	\$	50,111	\$	64,377	\$	10,609
Shares issued and outstanding		6,022		8,546		1,851
NAV per share	\$	8.32	\$	7.53	\$	5.73
E Class:	¢	200 255	¢	250 745		66.707
	\$	260,353	\$	256,747	\$	66,707
Shares issued and outstanding NAV per share	\$	33,734 7.72	\$	36,552 7.02	\$	12,411 5.37
E Class EUR (Hedged):	Ψ	1.12	Ψ	7.02	Ψ	5.57
	€	238,920	€	234,570	€	21,703
Shares issued and outstanding		33,254		35,127		4,204
	€	7.18	€	6.68	€	5.16
E Class SGD (Hedged):						
	SGD	2,069	SGD	352		N/A
Shares issued and outstanding		183		34		N/A
	SGD	11.30	SGD	10.32		N/A
H Institutional: Accumulation	\$	2 614		N/A		N/A
ACCUMULATION	Þ	3,614 427		N/A N/A		N/A N/A
Shares issued and outstanding						

		As at Dec-2022	31-	As at Dec-2021	31-	As at Dec-2020
				portunitie		
Net Assets	\$	97,153		139,704		144,512
Institutional: Accumulation	\$	44,986	\$	47,099	\$	46,003
Shares issued		2 210		2 245		2 200
and outstanding NAV per share	\$	3,318 13.56	¢	3,345 14.07	¢	3,308
Institutional CHF (Hedged):	J	15.50	Ą	14.07	Ą	15.51
Accumulation Shares issued	CHF	15,367	CHF	22,488	CHF	22,715
and outstanding		1,500		2,060		2,084
NAV per share	CHF	10.24	CHF	10.92	CHF	10.90
Institutional EUR (Hedged): Accumulation	€	15,443	€	39,139	€	41,292
Shares issued						
and outstanding	C	1,312	C	3,136	C	3,320
NAV per share	€	11.77	€	12.48	€	12.44
E Class: Accumulation	\$	8,985	\$	9,740	\$	8,496
Shares issued and outstanding		803		831		726
NAV per share	\$	11.20	\$	11.73	\$	11.70
E Class EUR (Hedged): Accumulation	€	9,455	€	12,026	€	11,273
Shares issued		071		1 154		1.075
and outstanding NAV per share	€	971 9.74	€	1,154 10.42	€	1,075
TO TO PER STIGITE	<u> </u>	3				10110
		Dive	ersifie	ed Income	Fund	
Net Assets	\$ 8	3,751,796	\$	16,447,733	\$	18,641,861
Institutional: Accumulation	\$	824,847	\$	1,243,637	\$	1,066,263
Shares issued and outstanding		35,047		44,236		37,907
NAV per share	\$	23.54	\$	28.11	\$	28.13
Income	\$	352,231	-	692,397	-	830,361
Shares issued	4	302,23	-	032/037	·	000,001
and outstanding		27,897		44,132		51,315
NAV per share	\$	12.63	\$	15.69	\$	16.18
Institutional CAD (Hedged): Accumulation	CAD	441,412	CAD	571,190	CAD	423,593
Shares issued and outstanding		45,218		48,824		36,151
NAV per share	CAD		CAD	11.70	CAD	11.72
Institutional CHF (Hedged): Accumulation	CHF	15,646		20,277		19,775
Shares issued and outstanding	CIII	1,299	CIII	1,371	CIII	1,322
NAV per share	CHF	12.04	CHF	14.79	CHF	14.96
Income	CHF	8,022		13,028		19,392
Shares issued and outstanding		1,111		1,412		2,014
NAV per share	CHF		CHF	9.23	CHF	9.63
Institutional EUR (Hedged): Accumulation	€	998,452	€	1,703,682	€	1,697,782
Shares issued						
and outstanding	C	65,216	0	90,940		89,784
NAV per share	€	15.31		18.73		18.91
Income Shares issued	€	330,342	€	852,032	€	933,208
Shares issued and outstanding		42,647		86,306		90,802
NAV per share	€	7.75	€	9.87	€	10.28
Institutional GBP (Hedged): Accumulation	£	572,158		1,248,141		1,623,041
Shares issued						
and outstanding NAV per share	£	44,993	£	81,268	£	105,382
IVAV per Stidte	Ĺ	12.72	L	15.36	L	15.40

		As at As at 31-Dec-2022 31-Dec-2021				As at Dec-2020
		versified				
Income	£	391,080		601,893		,020,119
Shares issued and outstanding		67,375		81,620		133,743
NAV per share	£	5.80	£	7.37	£	7.63
Institutional MXN (Hedged):						
Accumulation	MXN	270,310	MXN		MXN	5,392
Shares issued and outstanding	N ANAL	2,863	N 43/N I	2,831	N ANAL	53
NAV per share	MXN	94.40	IVIXIN	105.70	IVIXIV	101.13
Institutional SEK (Hedged): Accumulation	SEK	168,340	SEK	205,009	SEK	258,455
Shares issued and outstanding	JLK	1,058	JLK	1,057	JLIK	1,325
NAV per share	SEK	159.10	SEK	193.88	SEK	195.03
Institutional SGD (Hedged):						
Income	SGD	43,716	SGD	79,938	SGD	30,850
Shares issued and outstanding		5,366		7,873		2,946
NAV per share	SGD	8.15	SGD	10.15	SGD	10.47
Investor:						
Accumulation	\$	53,597	\$	83,045	\$	63,761
Shares issued and outstanding		4,492		5,806		4,440
NAV per share	\$	11.93	\$	14.30	\$	14.36
Income	\$	89,559	\$	69,026	\$	43,507
Shares issued and outstanding		10,495		6,522		3,986
NAV per share	\$	8.53	\$	10.58	\$	10.92
Investor EUR (Hedged):						
Accumulation	€	21,418	€	34,903	€	29,190
Shares issued and outstanding		1,477		1,960		1,618
NAV per share	€	14.50	€	17.81		18.04
Income	€	10,066	€	11,743	€	8,787
Shares issued and outstanding	~	1,375	_	1,260	_	905
NAV per share	€	7.32	€	9.32	€	9.70
Administrative:	\$	07.005	ď	142 224	ć	144 602
Income Shares issued and outstanding)	87,885 9,431	>	143,334 12,385)	144,682
Shares issued and outstanding NAV per share	\$	9,431	¢	11.57	¢	12,123 11.94
	Ą	3.32	Ą	11.57	Ų	11.34
Administrative AUD (Hedged): Income	AUD	2,794	ALID	3,812	AUD	4,404
Shares issued and outstanding	7100	341	7100	370	7100	413
NAV per share	AUD		AUD	10.30	AUD	10.65
Administrative EUR (Hedged):						
Accumulation	€	4,330	€	10,014	€	12,496
Shares issued and outstanding		306		575		707
NAV per share	€	14.16	€	17.42	€	17.67
Administrative GBP (Hedged):						
Income	£	8,358	£	12,610	£	11,699
Shares issued and outstanding		972		1,168		1,048
NAV per share	£	8.60	£	10.80	£	11.17
Administrative JPY (Hedged):		254057		47.222		
Accumulation	¥	354,957	¥	47,222		N/A
Shares issued and outstanding	¥	438	V	47		N/A
NAV per share	#	811.00	#	1,002.00		N/A
Administrative SEK (Hedged): Accumulation	SEK	72	SEK	8/1	SEK	85
Shares issued and outstanding	JLIN	1	JLK	1	JLI	1
NAV per share	SEK	80.78	SEK	98.94	SEK	100.08
Administrative SGD (Hedged):		22.73		22.01		23.00
Income	SGD	55,693	SGD	101,850	SGD	136,614
Shares issued and outstanding		6,640		9,757		12,691
NAV per share	SGD	8.39	SGD	10.44	SGD	10.76
BM Retail:	+	9		N/A		N/A
Income II	\$			NI/A		N/A
Income II Shares issued and outstanding		1		N/A		
Income II	\$			N/A N/A		N/A
Income II Shares issued and outstanding NAV per share BN Retail:	\$	9.17		N/A		
Income II Shares issued and outstanding NAV per share BN Retail: Income II		9.17 9		N/A N/A		N/A
Income II Shares issued and outstanding NAV per share BN Retail:	\$	9.17		N/A		N/A N/A N/A N/A

	24	As at	24	As at	24	As at
		-Dec-2022 Diversified		Dec-2021 me Fund (Dec-2020 inued)
E Class:	·	orversified	IIICC	ine runa	COIII	illucuj
Accumulation	\$	655,637	\$	1,113,069	\$	1,457,105
Shares issued and outstanding		32,342		45,554		59,069
NAV per share	\$	20.27	\$	24.43	\$	24.67
Income	\$	372,507	\$	630,798	\$	808,596
Shares issued						
and outstanding NAV per share	\$	33,038 11.28	¢	45,041 14.01	¢	55,978 14.44
E Class CHF (Hedged):	Þ	11.20	Þ	14.01	Þ	14.44
Accumulation	CHF	7,655	CHF	9,701	CHF	7,607
Shares issued		010		020		724
and outstanding NAV per share	CHF	918 8.34	CHE	939	CHF	721 10.55
E Class EUR (Hedged):	CIII	0.54	CIII	10.55	CIII	10.55
Accumulation	€	1,292,425	€	1,880,735	€	1,798,793
Shares issued		06.260		112 570		100.050
and outstanding NAV per share	€	96,369 13.41	€	113,579 16.56	€	106,656 16.87
Income	€	781,155		1,366,978		1,638,721
Shares issued	ů.	701,133	u	1,500,510	u	1,030,721
and outstanding		88,377		121,500		139,927
NAV per share	€	8.84	€	11.25	€	11.71
E Class SGD (Hedged): Income	SGD	22,377	SCD	47,272	SCD	93 190
Shares issued	300	22,311	300	47,272	300	83,189
and outstanding		2,757		4,674		7,977
NAV per share	SGD	8.12	SGD	10.11	SGD	10.43
H Institutional: Accumulation	\$	385,630	¢	1,501,526	¢	1 207 926
Shares issued	Þ	363,030	Þ	1,301,320	Ф	1,307,826
and outstanding		21,717		70,674		61,420
NAV per share	\$	17.76	\$	21.25	\$	21.29
Income	\$	118	\$	26	\$	27
Shares issued and outstanding		14		2		2.00
NAV per share	\$	8.61	\$	10.70	\$	11.04
M Retail:						
Income	\$	150,260	\$	246,412	\$	348,905
Shares issued and outstanding		15,573		20,577		28,250
NAV per share	\$	9.65		11.98		12.35
Income II	\$	183,635	\$	311,977	\$	452,614
Shares issued				24.020		
and outstanding	\$	23,717 7.74	¢	31,930 9.77	¢	44,209
NAV per share M Retail AUD (Hedged):	Þ	7.74	Þ	9.77	Þ	10.24
Income	AUD	49,591	AUD	83,307	AUD	148,786
Shares issued						
and outstanding	AUD	5,574	AUD	7,442	VIID	12,851
NAV per share M Retail SGD (Hedged):	AUL	8.90	AUL	11.19	AUL	11.58
Income II		N/A	SGD	13		N/A
Shares issued						
and outstanding		N/A	CCD	0.92		N/A
NAV per share		N/A	SGD	9.82		N/A
N Retail: Income II	\$	9	\$	10	\$	10
Shares issued						
and outstanding	ď	1 9.61	¢	10.29	¢	10.49
NAV per share	\$	8.61	>	10.38	>	10.48
T Class: Accumulation	\$	25,356	\$	40,854	\$	31,960
Shares issued						
and outstanding	ď	2,318	¢	3,086	¢	2,382
NAV per share	\$	10.94	\$	13.24	\$	13.42

		As at		As at		As at
		Dec-2022		Dec-2021 ome Fund		·Dec-2020
Income	\$	6,829		9,630	•	9,265
Shares issued	Ψ,	0,029	Ą	9,030	Ą	3,203
and outstanding		771		876		817
NAV per share	\$	8.85	\$	11.00	\$	11.34
T Class EUR (Hedged):						
Accumulation	€	36,445	€	53,705	€	56,537
Shares issued		2.002		4.646		4.750
and outstanding NAV per share	€	3,883 9.38	C	4,616 11.63	C	4,752 11.90
Income	€	19,507	€	28,295	€	35,099
Shares issued and outstanding		2,576		2,937		3,500
NAV per share	€	7.57	€	9.63	€	10.03
W Class:						
Accumulation	\$	64,400	\$	120,525	\$	46,301
Shares issued						
and outstanding		7,380		11,579		4,453
NAV per share	\$	8.73	\$	10.41	\$	10.40
Income	\$	45,458	\$	137,527	\$	36,531
Shares issued		F 672		12.006		2.555
and outstanding	\$	5,672	¢	13,806	ď	3,555
NAV per share)	8.01)	9.96	Þ	10.28
W Class CAD (Hedged): Accumulation		NI/A	CAD	1./	CAD	14
Shares issued		IN/A	CAD	14	CAD	14
and outstanding		N/A		1		1
NAV per share		N/A	CAD	10.38	CAD	10.39
W Class CHF (Hedged):						
Accumulation	CHF	10,994	CHF	13,719	CHF	12,711
Shares issued				4 222		4 000
and outstanding	CUE	1,317	CLIE	1,339	CLIE	1,229
NAV per share	CHF	8.35		10.24		10.35
Income	CHF	699	CHF	1,588	CHF	10
Shares issued and outstanding		91		162		1
NAV per share	CHF		CHF	9.80	CHE	10.23
W Class EUR (Hedged):	C	7.07		3.00		
Accumulation	€	11,937	€	15,286	€	10,643
Shares issued						
and outstanding		1,420		1,488		1,028
NAV per share	€	8.40	€	10.27	€	10.35
Income	€	3,382	€	6,737	€	7,733
Shares issued		420		COF		756
and outstanding	€	438 7.72	£	685 9.83	£	756 10.23
NAV per share	€	1.12	E	9.03	£	10.23
W Class GBP (Hedged): Accumulation	£	2,089	f	2,371	f	420
Shares issued		2,003	_	2,311	_	720
and outstanding		243		229		40
NAV per share	£	8.59	£	10.36	£	10.38
Income	£	2,895	£	3,547	£	767
Shares issued						
and outstanding		367		358		75
NAV per share	£	7.89	£	9.92	£	10.26
W Class SGD (Hedged):				. 7.00		
Income	SGD	3,079	SGD	4,762	SGD	3,397
Shares issued and outstanding		385		477		330
NAV per share	SGD		SGD		SGD	10.28
v per share	505	0.00	505	3.37	5 0 5	.0.20
		Diver	si <u>fie</u> c	Income D	urati	on
				dged Fund		
Net Assets	\$	564,684	\$	1,305,365	\$	1,486,931
Institutional:		22.24		6.10.1		20.22
Accumulation	\$	23,243	\$	64,311	\$	30,325
Shares issued and outstanding		1,617		4,288		2,073
NAV per share	\$	14.38	\$	15.00	\$	14.63
14714 per siluite	Ψ	17.50	Ψ	13.00	Ψ	1-7.03

	31-	As at Dec-2022	31	As at -Dec-2021	31	As at -Dec-2020
				Income I		
				und (con		
Income Shares issued and outstanding		N/A N/A	\$	3,462 326	\$	2,258
NAV per share		N/A	\$	10.63	\$	10.65
Institutional EUR (Hedged):		14/7 (¥	10.03	Ψ	10.03
Accumulation	€	87,225	€	165,664	€	96,172
Shares issued and outstanding		6,863		12,228		7,219
NAV per share	€	12.71	€	13.55	€	13.32
Income II	€	9,995	€	40,816	€	41,836
Shares issued and outstanding		1,372		5,012		5,045
NAV per share	€	7.29	€	8.14	€	8.29
Institutional GBP (Hedged):		402.025	_	242.005	c	442.026
Accumulation	£	182,935	£	312,905	£	443,936
Shares issued and outstanding	£	13,134	£	21,396	£	31,048
NAV per share		13.93	_	14.62	_	14.30
Income	£	63,760	£	176,678	±	238,667
Shares issued and outstanding		7,894		19,855	_	26,610
NAV per share	£	8.08	£	8.90	£	8.97
Investor: Accumulation	\$	5,125	\$	11,010	\$	10,807
Shares issued and outstanding	Ψ.	428	Ψ	878	Ψ	880
NAV per share	\$	11.98	\$	12.54	\$	12.28
E Class:	4	50	4	12.5	Ψ	12.20
Accumulation	\$	24,033	\$	46,891	\$	38,133
Shares issued and outstanding		2,054		3,805		3,145
NAV per share	\$	11.70	\$	12.32	\$	12.13
Income	\$	33,306	\$	38,488	\$	28,229
Shares issued and outstanding		3,579		3,808		2,785
NAV per share	\$	9.30	\$	10.11	\$	10.13
E Class EUR (Hedged):						
Accumulation	€	54,593	€	184,920	€	185,348
Shares issued and outstanding		4,696	_	14,788	_	14,936
NAV per share	€	11.63	€	12.50	€	12.41
Income	€	18,931	€	29,006	€	39,600
Shares issued and outstanding		2,511	_	3,466	_	4,678
NAV per share	€	7.54	€	8.37	€	8.46
		Diversifi	ed	Income E	SG	Fund
Net Assets	\$	9,854	cu	N/A		N/A
Institutional:	_ ,	3,031		14// (14// (
Accumulation	\$	9,367		N/A		N/A
Shares issued and outstanding		947		N/A		N/A
NAV per share	\$	9.89		N/A		N/A
Institutional EUR (Hedged):						
Accumulation	€	226		N/A		N/A
Shares issued and outstanding	€	9.76		N/A N/A		N/A N/A
	c	9.70		IN/A		IN/A
NAV per share						N/A
Institutional GBP (Hedged):	f	188		N/A		
Institutional GBP (Hedged): Accumulation	£	188 19		N/A N/A		N/A
Institutional GBP (Hedged): Accumulation Shares issued and outstanding	£	188 19 9.83		N/A N/A N/A		N/A N/A
Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share E Class:	£	19 9.83		N/A N/A		N/A
Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share E Class: Accumulation		19 9.83 10		N/A N/A N/A		N/A
Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding	£	19 9.83 10 1		N/A N/A N/A N/A		N/A N/A N/A
Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share	£	19 9.83 10		N/A N/A N/A		N/A
Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share E Class EUR (Hedged):	£ \$	19 9.83 10 1 9.85		N/A N/A N/A N/A N/A		N/A N/A N/A N/A
Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation	£	19 9.83 10 1 9.85		N/A N/A N/A N/A N/A		N/A N/A N/A N/A
Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share E Class EUR (Hedged):	£ \$	19 9.83 10 1 9.85		N/A N/A N/A N/A N/A		N/A N/A N/A N/A

	As at 31-Dec-2022			As at Dec-2021	As at 31-Dec-2020		
				Bond Fu		200	
Net Assets	\$ 3	3,483,601		3,277,997		3,204,860	
Institutional:							
Accumulation	\$	470,460	\$	626,628	\$	533,694	
Shares issued and outstanding		34,671		42,473		36,253	
NAV per share	\$	13.57	\$	14.75	\$	14.72	
Income	\$	81,771	\$	100,397	\$	50,835	
Shares issued and outstanding		8,057		8,882		4,429	
NAV per share	\$	10.15	\$	11.30	\$	11.48	
Institutional CAD (Hedged):		44.050		45.554		47.004	
Accumulation	CAD	11,952	CAD	15,351	CAD	17,931	
Shares issued and outstanding	CAD	1,186	CAD	1,398	CAD	1,635	
NAV per share	CAD	10.08	CAD	10.98	CAD	10.96	
Institutional CHF (Hedged): Accumulation	CHF	70,173	CHE	87,168	CHE	71,980	
Shares issued and outstanding	CIII	7,073	CIII	7,873	CIII	6,448	
NAV per share	CHF	9.92	CHF	11.07	CHF	11.16	
Institutional EUR (Hedged):	2	5.52		7	2.11	. 7.10	
Accumulation	€	187,622	€	348,406	€	467,029	
Shares issued and outstanding		15,837		26,481		35,268	
NAV per share	€	11.85	€	13.16	€	13.24	
Income	€	11,318	€	12,768	€	10,018	
Shares issued and outstanding		1,283		1,272		974	
NAV per share	€	8.82	€	10.04	€	10.29	
Institutional GBP (Hedged):							
Accumulation	£ 1	1,840,373	£	887,562	£	827,076	
Shares issued and outstanding		152,611		67,216		62,634	
NAV per share	£	12.06	£	13.20	£	13.20	
Income	£	94,155	£	253,262	£	242,182	
Shares issued and outstanding		10,906		26,086		24,507	
NAV per share	£	8.63	£	9.71	£	9.88	
Institutional NOK (Hedged):							
Accumulation	NOK	4,066	NOK	131,604	NOK	137,483	
Shares issued and outstanding		337		9,965		10,428	
NAV per share	NOK	12.07	NOK	13.21	NOK	13.18	
Institutional SEK (Hedged):		N1/A	CEI	24042	CEI	502.007	
Accumulation			SEK	24,943		502,097	
Shares issued and outstanding		N/A		237		4,761	
NAV per share		N/A	SEK	105.17	SEK	105.47	
Investor: Accumulation	\$	46,677	¢	56,790	¢	52,628	
Shares issued and outstanding	Þ	4,069	Þ	4,537	Þ	4,199	
NAV per share	\$	11.47	\$	12.52	\$	12.53	
·	\$						
Income Shares issued and outstanding	Þ	2,830 312	Þ	3,932 389	Þ	2,996 292	
Shares issued and outstanding NAV per share	\$	9.08	¢	10.11	¢	10.27	
	Þ	9.00	Þ	10.11	Þ	10.27	
Investor EUR (Hedged): Accumulation	€	2,013	€	5,744	€	3,373	
Shares issued and outstanding	C	200	C	512	u	298	
NAV per share	€	10.08	€	11.23	€	11.34	
Administrative:	u	10.00	- C	11.23	u	11.51	
Accumulation	\$	21,094	\$	29,563	\$	31,246	
Shares issued and outstanding		1,659	,	2,128	,	2,242	
NAV per share	\$	12.72	\$	13.90	\$	13.93	
Administrative EUR (Hedged):							
	€	1,170	€	3,659	€	4,758	
Accumulation		105		295		379	
Accumulation Shares issued and outstanding				12.40	€	12.54	
	€	11.11	€	12.40	C	12.54	
Shares issued and outstanding	€	11.11	€	12.40	C	12.34	
Shares issued and outstanding NAV per share Administrative SEK (Hedged): Accumulation	€ SEK	11.11 61,257		81,744		96,229	
Shares issued and outstanding NAV per share Administrative SEK (Hedged):			SEK		SEK		

E Class:		24	As at	24	As at	24	As at
E Class:		31-					
Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding NAV per share Shares issued and outstanding Shares issued and outstanding NAV per share Shares issued and outstandi							
NAV per share		\$		\$		\$	
Income S 14,979 S 19,242 S 19,575 Shares issued and outstanding NAV per share S 9.28 S 10.33 S 10.49		\$		\$		\$	
E Class CHR (Hedged): Accumulation Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share E Class SBP (Hedged): Accumulation Shares issued and outstanding NAV per share E Class SBP (Hedged): Accumulation Shares issued and outstanding NAV per share E Retail EUR (Hedged): Income Shares issued and outstanding NAV per share E Note To Shares issued and outstanding NAV per share E Note To Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share E Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share E Class Class: Accumulation Shares issued and outstanding NAV per share E Class Sued and outstanding NAV per share Shares issued and outstanding NAV per share E Class (Hedged): Income Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued and outstanding NAV per share E Class (Lass) Accumulation Shares issued	· ·						
E Class CHF (Hedged): Accumulation NAV per share CHF 8.86 CHF 10,761 CHF 11,815 Shares issued and outstanding NAV per share CHF 8.86 CHF 9.98 CHF 10.15 E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share CE 10.54 € 11.80 € 10.49 Shares issued and outstanding NAV per share CE 10.55 E 11.65 € 11.76 Shares issued and outstanding NAV per share CE 10.55 € 11.65 € 11.76 Shares issued and outstanding NAV per share CE 7,061 € 8,905 € 10,799 Shares issued and outstanding NAV per share CE 7,061 € 8,905 € 10,799 Shares issued and outstanding NAV per share CE 7,061 € 8,905 € 10,799 Shares issued and outstanding NAV per share CE 7,88 € 8.98 € 9.20 HInstitutional: Accumulation Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share CE 10.55 S 11.07 Shares issued and outstanding NAV per share Shares issued and outstanding NAV per share CE 5,115,170 € 7,635,950 € 5,128,926 Institutional CHF 10.31 CHF 12.06 CHF 13.84 Shares issued and outstanding NAV per share CE 5,115,170 € 7,635,950 € 5,128,926 Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share CE 11.01 € 13.07 € 13.84 Shares issued and outstanding NAV per share CE 5,115,170 € 7,635,950 € 5,128,926 Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share CE 5,115,170 € 7,635,950 € 5,128,926 Shares issued and outstanding NAV per share CE 5,115,170 € 7,635,950 € 5,128,926 Shares issued and outstanding NAV per share CE 5,122,26 € 5,765,57 € 2,163,034 Shares issued and outstanding NAV per share CHF 10.31 CHF 12.06 CHF 12.04 Shares issued and outstanding NAV per share CHF	Shares issued and outstanding		1,615		1,862		1,866
Accumulation CHF 8,868 CHF 10,761 CHF 11,815 1,000 1,078 1,164 1,648 1,000 1,078 1,164 1,648 1,000 1,078 1,164 1,648 1,000 1,078 1,164 1,648 1,000 1,078 1,164 1,648 1,000 1,078 1,165 1,000 1,00		\$	9.28	\$	10.33	\$	10.49
Shares issued and outstanding NAV per share CHF 8.86 CHF 9.98 CHF 1.015 E Class EUR (Hedged): Accumulation € 73,068 € 138,697 € 104,878 Shares issued and outstanding NAV per share € 10.54 € 11.80 € 11,99 E Class GBP (Hedged): Accumulation £ 3,354 £ 3,820 £ 3,947 Shares issued and outstanding NAV per share £ 10.55 £ 11.65 £ 11,769 G Retail EUR (Hedged): Income £ 7,061 £ 8,905 € 10,799 Shares issued and outstanding NAV per share £ 7,061 £ 8,905 € 10,799 HInstitutional: Accumulation \$ 1,154 \$ 18,905 € 10,799 Shares issued and outstanding NAV per share \$ 10,17 \$ 14,00 1 1 1 1 1 1 1 1 1 1 1 1 1 1	. 3 .	CHE	8 868	CHF	10 761	CHE	11 815
E Class EUR (Hedged):		CIII		CIII		CIII	
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Shares issued and outstanding NAV per share € 10.54 € 11.80 € 11.99 E Class GBP (Hedged): Accumulation £ 3,354 £ 3,820 £ 3,947 Shares issued and outstanding NAV per share £ 10.55 £ 11.65 £ 11.76 G Retail EUR (Hedged): Income Shares issued and outstanding NAV per share € 7,061 € 8,905 € 10,799 Shares issued and outstanding NAV per share € 7,88 € 8.90 € 9.20 H Institutional: Accumulation \$ 1,135 1,677 440		C	72.060		420.607		404070
E Class GBP (Hedged):		€		€		€	
E Class GBP (Hedged):		€		€		€	
Shares issued and outstanding NAV per share 318 328 336 GR Retail EUR (Hedged): Income € 7,061 € 8,905 € 10,799 Shares issued and outstanding NAV per share € 7,88 € 8,905 € 10,799 Shares issued and outstanding NAV per share € 7,88 € 8,905 € 10,799 H Institutional: Accumulation \$ 7,88 € 8,905 € 9,20 H Institutional: Accumulation \$ 11,541 \$ 18,571 \$ 4,868 Shares issued and outstanding NAV per share \$ 10,17 \$ 11,08 \$ 11,07 Income \$ 10,17 \$ 11,08 \$ 11,07 Shares issued and outstanding NAV per share \$ 6,385 \$ 7,736 \$ 8,296 Shares issued and outstanding NAV per share \$ 6,683 \$ 9,940 N/A Shares issued and outstanding NAV per share \$ 6,683 \$ 9,940 N/A Shares issued and outstanding NAV per share \$ 6,683 \$ 9,940 N/A Shares issued and outstanding NAV per share \$ 6,683 \$ 9,940 N/A Shares issued and outstanding NAV per share \$ 9,22 \$ 9,93 N/A	· · · · · · · · · · · · · · · · · · ·						
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H Institutional:		€	7,061	€	8,905	€	10,799
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NAV per share	Income	\$	10	\$	11	\$	11
R Class: Accumulation \$ 6,385 \$ 7,736 \$ 8,296 Shares issued and outstanding NAV per share \$ 11.07 \$ 12.05 \$ 12.03 Z Class: Accumulation \$ 6,683 \$ 9,940 N/A Shares issued and outstanding NAV per share \$ 9.22 \$ 9.93 N/A Z Class AUD (Hedged): Income AUD 27,023 AUD 36,313 AUD 34,486 Shares issued and outstanding NAV per share 2,938 3,513 3,276 Net Assets € 5,115,170 € 7,635,950 € 5,128,926 Institutional: Accumulation € 1,644,656 € 2,765,020 € 2,129,409 Shares issued and outstanding NAV per share € 11.94 € 13.89 € 13.84 Income II € 158,729 € 238,007 € 251,480 Shares issued and outstanding NAV per share € 11.01 € 13.07 € 13.26 Institutional CHF (Hedged): Accumulation CHF 3,063 CHF 5,282 CHF 4,488 Shares issued and outstanding NAV per share CHF 10.31 CHF 5,282 CHF 4,488 Shares issued and outstanding NAV per share CHF 10.31 CHF 5,282 CHF 12.04 Institutiona					· · · · · · · · ·		
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Shares issued and outstanding NAV per share \$ 11.07 \$ 12.05 \$ 12.03 Z Class: Accumulation Shares issued and outstanding NAV per share \$ 6,683 \$ 9,940 N/A Shares issued and outstanding NAV per share \$ 9.22 \$ 9.93 N/A Z Class AUD (Hedged): Income Shares issued and outstanding NAV per share AUD 27,023 AUD 36,313 AUD 34,486 Shares issued and outstanding NAV per share € 5,115,170 € 7,635,950 € 5,128,926 Institutional: Accumulation Shares issued and outstanding NAV per share € 1,644,656 € 2,765,020 € 2,129,409 Shares issued and outstanding NAV per share € 158,729 € 238,007 € 251,480 Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share € 11.01 € 13.07 € 13.06 Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share CHF 3,063 CHF 5,282 CHF 4,488 Shares issued and outstanding NAV per share E 552,226 £ 576,557 £ 216,239 Shares issued and outstanding NAV per share E 552,226 £ 576,557 £ 216,239 Shares issued and outstanding NAV per share E 552,226 £ 576,557		\$	6 385	\$	7 736	\$	8 296
Z Class:		¥		Ψ		Ψ	
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NAV per share \$ 9.22 \$ 9.93 N/A		>		\$			
Z Class AUD (Hedged): Income AUD 27,023 AUD 36,313 AUD 34,486 Shares issued and outstanding NAV per share 4UD 9.20 AUD 10.34 AUD 10.53 Dynamic Multi-Asset Fund Net Assets E 5,115,170 € 7,635,950 € 5,128,926 Institutional: Accumulation € 1,644,656 € 2,765,020 € 2,129,409 Shares issued and outstanding NAV per share € 11.94 € 13.89 € 13.89 € 13.84 Income II € 158,729 € 238,007 € 251,480 Shares issued and outstanding NAV per share € 11.01 € 13.07 € 13.26 Institutional CHF (Hedged): Accumulation CHF 3,063 CHF 5,282 CHF 4,488 Shares issued and outstanding NAV per share CHF 10.31 CHF 12.06 CHF 12.04 Institutional GBP (Hedged): Accumulation £ 552,226 £ 576,557 £ 216,239 Shares issued and outstanding NAV per share £ 552,226 £ 576,557 £ 216,239 NAV per share £ 33,675 £ 14.51 £ 14.38 Income £ 33,675 £ 17,109 £ 610 Shares issued and outstanding NAV per share £ 33,675 £ 17,109 £ 610 Shares issued and outstanding NAV per share £ 12.62 £ 14.51 £ 14.38		\$		\$			
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NAV per share AUD 9.20 AUD 10.34 AUD 10.53 Dynamic Wulti-Asset Fund Net Assets € 5,115,170 € 7,635,950 € 5,128,926 Institutional: Accumulation € 1,644,656 € 2,765,020 € 2,129,409 Shares issued and outstanding NAV per share € 11.94 € 13.89 € 13.89 € 13.874 Income II € 158,729 € 238,007 € 251,480 Shares issued and outstanding 14,419 18,212 18,963 NAV per share € 11.01 € 13.07 € 13.07 € 13.26 Institutional CHF (Hedged): Accumulation CHF 3,063 CHF 5,282 CHF 4,488 373 NAV per share CHF 10.31 CHF 12.06 CHF 12.04 CHF 12.04 Institutional GBP (Hedged): Accumulation 43,745 39,733 15,034 15,034 NAV per share £ 552,226 £ 576,557 £ 216,239 576,557 £ 216,239 15,034 NAV per share £ 33,675 £ 14.51 £ 14.51 £ 14.38 160 NAV per share £ 33,675 £ 17,109 £ 610 60 Shares issued and outstanding 43,745 39,733 15,034 60 NAV per share £ 33,675 £ 17,109 £ 610 60	Income	AUD		AUD		AUD	
Dynamic Multi-Asset Fund Net Assets € 5,115,170 € 7,635,950 € 5,128,926 Institutional: Accumulation € 1,644,656 € 2,765,020 € 2,129,409 Shares issued and outstanding NAV per share € 11.94 € 13.89 € 13.89 Income II € 158,729 € 238,007 € 251,480 Shares issued and outstanding NAV per share € 11.01 € 13.07 € 13.07 € 13.26 Institutional CHF (Hedged): Accumulation CHF 3,063 CHF 5,282 CHF 4,488 Shares issued and outstanding NAV per share CHF 10.31 CHF 12.06 CHF 12.04 Institutional GBP (Hedged): Accumulation E 552,226 £ 576,557 £ 216,239 Shares issued and outstanding NAV per share £ 552,226 £ 14.51 £ 14.31 Institutional GBP (Hedged): Accumulation 43,745 39,733 15,034 NAV per share £ 33,675 £ 14.51 £ 14.51 £ 14.38 Income £ 33,675 £ 17,109 £ 14.51 £ 14.88 Shares issued and outstanding NAV per share £ 33,675 £ 17,109 £ 16.00		ALID		VIIL		VIID	
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Institutional: Accumulation € 1,644,656 € 2,765,020 € 2,129,409 Shares issued and outstanding NAV per share 137,719 198,997 153,874 Income II € 158,729 € 238,007 € 251,480 Shares issued and outstanding NAV per share 14,419 18,212 18,963 Institutional CHF (Hedged): Accumulation CHF 3,063 CHF 5,282 CHF 4,488 Shares issued and outstanding NAV per share CHF 10.31 CHF 12.06 CHF 12.04 Institutional GBP (Hedged): Accumulation £ 552,226 £ 576,557 £ 216,239 Shares issued and outstanding NAV per share £ 552,226 £ 14.51 £ 14.38 Income Shares issued and outstanding NAV per share £ 33,675 £ 17,109 £ 610 Shares issued and outstanding NAV per share £ 33,675 £ 17,109 £ 610 Shares issued and outstanding Shares issued and outstanding 3,025 1,337 48			Dynar	nic N	/lulti-Asse	t Fun	d
Accumulation € 1,644,656 € 2,765,020 € 2,129,409 Shares issued and outstanding NAV per share 137,719 198,997 153,874 Income II € 158,729 € 238,007 € 251,480 Shares issued and outstanding NAV per share 14,419 18,212 18,963 Institutional CHF (Hedged): Accumulation CHF 3,063 CHF 5,282 CHF 4,488 Shares issued and outstanding NAV per share CHF 10.31 CHF 12.06 CHF 12.04 Institutional GBP (Hedged): Accumulation CHF 10.31 CHF 12.06 CHF 12.04 Institutional GBP (Hedged): Accumulation £ 552,226 £ 576,557 £ 216,239 Shares issued and outstanding NAV per share £ 12.62 £ 14.51 £ 14.38 Income Institutional GBP (Hedged): Accumulation 43,745 39,733 15,034 NAV per share £ 33,675 £ 17,109 £ 610 Shares issued and outstanding NAV per share £ 33,675 £ 17,109 £ 610 Shares issued and outstanding NAV per share £ 33,675 £ 17,109 £ 610 Shares issued and outstanding NAV per share £ 33,675 £ 17,109 £ 610	Net Assets	€	5,115,170	€	7,635,950	€	5,128,926
Shares issued and outstanding NAV per share 137,719 198,997 153,874 Income II € 11.94 € 13.89 € 13.84 Income II € 158,729 € 238,007 € 251,480 Shares issued and outstanding NAV per share € 11.01 € 13.07 € 13.26 Institutional CHF (Hedged): Accumulation CHF 3,063 CHF 5,282 CHF 4,488 Shares issued and outstanding NAV per share CHF 10.31 CHF 12.06 CHF 12.04 Institutional GBP (Hedged): Accumulation £ 552,226 £ 576,557 £ 216,239 Shares issued and outstanding NAV per share £ 552,226 £ 576,557 £ 216,239 NAV per share £ 12.62 £ 14.51 £ 14.38 Income £ 33,675 £ 17,109 £ 610 Shares issued and outstanding 3,025 1,337 48		£	1 644 656	£	2 765 020	£	2 120 400
NAV per share € 11.94 € 13.89 € 13.84 Income II € 158,729 € 238,007 € 251,480 Shares issued and outstanding NAV per share € 11.01 € 13.07 € 13.26 Institutional CHF (Hedged):		C		C		C	
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NAV per share € 11.01 € 13.07 € 13.26 Institutional CHF (Hedged): Accumulation CHF 3,063 CHF 5,282 CHF 4,488 Shares issued and outstanding NAV per share CHF 10.31 CHF 12.06 CHF 12.04 Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share £ 552,226 £ 576,557 £ 216,239 NAV per share £ 12.62 £ 14.51 £ 14.38 Income Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued shares		€	158,729	€	238,007	€	251,480
Institutional CHF (Hedged): Accumulation							
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Shares issued and outstanding NAV per share 297 438 373 Institutional GBP (Hedged): Accumulation £ 552,226 £ 576,557 £ 216,239 Shares issued and outstanding NAV per share £ 12.62 £ 14.51 £ 14.38 Income £ 33,675 £ 17,109 £ 610 Shares issued and outstanding 3,025 1,337 48		CHE	3 063	CHE	5 727	CHE	4 488
NAV per share CHF 10.31 CHF 12.06 CHF 12.04 Institutional GBP (Hedged): Accumulation £ 552,226 £ 576,557 £ 216,239 Shares issued and outstanding NAV per share £ 12.62 £ 14.51 £ 14.38 Income £ 33,675 £ 17,109 £ 610 Shares issued and outstanding 3,025 1,337 48		CIII		CIII		CIII	
Accumulation £ 552,226 fz 576,557 fz 216,239 Shares issued and outstanding 43,745 39,733 15,034 NAV per share f 12.62 fz 14.51 fz 14.38 Income f 33,675 fz 17,109 fz 610 Shares issued and outstanding 3,025 1,337 48		CHF		CHF		CHF	
Shares issued and outstanding NAV per share 43,745 39,733 15,034 Income £ 12.62 £ 14.51 £ 14.38 Income £ 33,675 £ 17,109 £ 610 Shares issued and outstanding 3,025 1,337 48		_		_		_	0.4.5.
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Income £ 33,675 £ 17,109 £ 610 Shares issued and outstanding 3,025 1,337 48		£		£		£	
Shares issued and outstanding 3,025 1,337 48		_					
NAV per share £ 11.13 £ 12.79 £ 12.68		_		_			
	NAV per share	£	11.13	£	12.79	£	12.68

		As at Dec-2022		As at Dec-2021	31-	As at Dec-2020
		namic Mu				
Institutional ILS (Hedged):					,	,
Accumulation	ILS	4,206		N/A		N/A
Shares issued and outstanding		423		N/A		N/A
NAV per share	ILS	9.93		N/A		N/A
Institutional SGD (Hedged):						
Accumulation	SGD	109,428	SGD	27,017		N/A
Shares issued and outstanding	SGD	12,486 8.76	CCD	2,702		N/A N/A
NAV per share	עטנ	0.70	עטנ	10.00		IV/A
Institutional USD (Hedged): Accumulation	\$	156,343	\$	281,670	\$	175,228
Shares issued and outstanding	Ψ	11,438	4	18,087	Ψ	11,398
NAV per share	\$	13.67	\$	15.57	\$	15.37
Income II	\$	4,450	\$	5,074		N/A
Shares issued and outstanding		531		512		N/A
NAV per share	\$	8.38	\$	9.92		N/A
Investor:						
Accumulation	€	10,626	€	11,030	€	6,410
Shares issued and outstanding		1,140		1,013		589
NAV per share	€	9.32	€	10.89	€	10.88
Investor USD (Hedged):						. 1
Accumulation	\$	9	\$	10		N/A
Shares issued and outstanding	¢	1	¢	10.22		N/A
NAV per share	\$	8.94)	10.22		N/A
BM Retail AUD (Hedged): Income II	AUD	12		N/A		N/A
Shares issued and outstanding	AUD	1		N/A		N/A
NAV per share	AUD	9.19		N/A		N/A
BM Retail USD (Hedged):						
Income II	\$	9		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	\$	9.25		N/A		N/A
E Class:						
Accumulation	€	1,913,579	€ .	2,955,626	€	1,985,483
Shares issued and outstanding		171,934		225,981		150,907
NAV per share	€	11.13		13.08	€	13.16
Income	€	4,679	€	5,627		1,063
Shares issued and outstanding	C	506	C	517		97
NAV per share	€	9.25	€	10.87		10.94
E Class USD (Hedged): Accumulation	\$	192,230	¢	275,658	¢	129,718
Shares issued and outstanding	¥	16,657	¥	20,756	Ψ	9,795
NAV per share	\$	11.54	\$	13.28	\$	13.24
Income	\$	32		10		N/A
Shares issued and outstanding	Ψ	4	4	1		N/A
NAV per share	\$	8.84	\$	10.18		N/A
Income II	\$	9		10		N/A
Shares issued and outstanding	4	1	•	1		N/A
NAV per share	\$	8.27	\$	9.80		N/A
H Institutional USD (Hedged):						
Accumulation	\$	2,298	\$	8,850	\$	70,265
Shares issued and outstanding		240		810		6,498
NAV per share	\$	9.58	\$	10.93	\$	10.81
M Retail AUD (Hedged):						
Income II	AUD		AUD	563		N/A
Shares issued and outstanding		39		57		N/A
NAV per share	AUD	8.17	AUD	9.87		N/A
M Retail SGD (Hedged):	CCD	12.012	CCD	16 520	CCD	246
Income II	SGD	12,812	טטט	16,539	שטנ	
Charac iccurad and autotandin-		1,538	CCD	1,673 9.89	SCD	34 10.16
Shares issued and outstanding	SCD	0 23		9 09	JUD	10.10
NAV per share	SGD	8.33	SGD	3.03		
NAV per share M Retail USD (Hedged):						
NAV per share	SGD \$	65,622 7,183		120,842 11,077		84,157 7,457

		As at		As at		As at
		1-Dec-2022		-Dec-2021		-Dec-2020
T Class:	D	ynamic M	ulti-	Asset Fund	a (Co	ntinued)
Accumulation	€	83,511	€	118,172	€	56,375
Shares issued and outstanding		8,130		9,750		4,605
NAV per share	€	10.27	€	12.12	€	12.24
T Class USD (Hedged):	¢	2 206	¢	610		NI/A
Accumulation Shares issued and outstanding	\$	3,396	>	618		N/A N/A
NAV per share	\$	8.51	\$	9.83		N/A
Z Class:	-	0.5 .	Ψ	3.03		1071
Accumulation	€	151,534	€	192,397	€	76,639
Shares issued and outstanding		14,087		15,504		6,254
NAV per share	€	10.76	€	12.41	€	12.25
		Гтог		Local Day	d F.	d
Not Assats	¢			Local Bon 2,151,129		
Net Assets Institutional:	>	1,919,668	>	2,151,129	>	2,849,284
Accumulation	\$	1,295,760	\$	1,416,960	\$	1,942,594
Shares issued and outstanding		102,499		104,910		132,226
NAV per share	\$	12.64	\$	13.51		14.69
Income	\$	67,645	\$	77,715	\$	94,610
Shares issued and outstanding	,	11,061		11,365		12,100
NAV per share	\$	6.12	\$	6.84	\$	7.82
Institutional CHF (Unhedged): Accumulation		N/A	CUI	F 207	CHF	491
Shares issued and outstanding		N/A	СП	44	СПГ	51
NAV per share		N/A	CHI		CHF	
Institutional EUR (Unhedged):						
Accumulation	€	172,199	€	250,076	€	165,027
Shares issued and outstanding		13,181		19,088		12,458
NAV per share	€	13.06	€	13.10	€	13.25
Income	€	133,001	€	123,817	€	288,525
Shares issued and outstanding		20,143	-	17,869		39,179
NAV per share	€	6.60	€	6.93	€	7.36
Institutional GBP (Unhedged): Accumulation	£	3,791	f	2,364	f	2,910
Shares issued and outstanding		183	_	120	_	137
NAV per share	£	20.76	£	19.70	£	21.23
Investor:						
Accumulation	\$	19,075	\$	38,617	\$	24,099
Shares issued and outstanding		2,001		3,779		2,159
NAV per share	\$	9.53	\$	10.22	\$	11.16
Investor EUR (Unhedged): Accumulation	€	698	€	3,081	€	3,074
Shares issued and outstanding	£	75	C	3,081	C	3,074
NAV per share	€	9.28	€	9.33	€	9.47
E Class:		,0				
Accumulation	\$	35,736	\$	39,398	\$	53,089
Shares issued and outstanding		3,249		3,319		4,070
NAV per share	\$	11.00	\$	11.87		13.04
Income	\$	12,985	\$	15,964	\$	22,053
Shares issued and outstanding	*	2,266	¢	2,492	ď	3,012
NAV per share	\$	5.73	\$	6.41	>	7.32
E Class EUR (Unhedged): Accumulation	€	65,014	€	77,057	€	102,405
Shares issued and outstanding	u	4,579	u	5,359	u	6,974
NAV per share	€	14.20	€	14.38	€	14.68
Income	€	1,510		1,782		2,018
Shares issued and outstanding		168		189		202
NAV per share	€	8.97	€	9.41	€	10.00
H Institutional:						
Accumulation	\$	48,210	\$	10		N/A
Shares issued and outstanding	\$	5,416	¢	9.52		N/A
NAV per share	Þ	8.90	Þ	9.52		N/A

	2	As at 1-Dec-2022	As at 31-Dec-2021	3	As at 1-Dec-2020	
	,	Eme	rging Local	Bond		
Z Class:		FL	ınd (continu	ed)		
Income	\$	38,228	\$ 40,482	\$	21,833	
Shares issued and outstanding		5,218	4,941		2,331	
NAV per share	\$	7.33	\$ 8.19	\$	9.37	
			g Local Bond		G Fund	
Net Assets	\$	6,609	N/A		N/A	
Institutional: Accumulation	\$	5,169	N/A		N/A	
Shares issued and outstanding	_ •	489	N/A		N/A	
NAV per share	\$	10.57	N/A		N/A	
Income	\$	11	N/A		N/A	
Shares issued and outstanding		1	N/A		N/A	
NAV per share	\$	10.34	N/A		N/A	
nstitutional EUR (Unhedged): Accumulation	€	9	N/A		N/A	
Shares issued and outstanding		1	N/A		N/A	
NAV per share	€	10.02	N/A		N/A	
Income	€	9	N/A		N/A	
Shares issued and outstanding		1	N/A		N/A	
NAV per share	€	9.81	N/A		N/A	
nvestor: Accumulation	\$	11	N/A		N/A	
Shares issued and outstanding	3	1	N/A N/A		N/A	
NAV per share	\$	10.56	N/A		N/A	
Income	\$	11	N/A		N/A	
Shares issued and outstanding		1	N/A		N/A	
NAV per share	\$	10.34	N/A		N/A	
nvestor EUR (Unhedged):		0	A1/A			
Accumulation	€	9	N/A N/A		N/A N/A	
Shares issued and outstanding NAV per share	€	10.01	N/A N/A		N/A	
Income	€	9	N/A		N/A	
Shares issued and outstanding		1	N/A		N/A	
NAV per share	€	9.81	N/A		N/A	
E Class:						
Accumulation	\$	11 1	N/A		N/A	
Shares issued and outstanding NAV per share	\$	10.53	N/A N/A		N/A N/A	
Income	\$	11	N/A		N/A	
Shares issued and outstanding	Ψ.	1	N/A		N/A	
NAV per share	\$	10.34	N/A		N/A	
E Class EUR (Unhedged):						
Accumulation	€	9	N/A		N/A	
Shares issued and outstanding	€	9.98	N/A N/A		N/A N/A	
NAV per share Income	€	9.90	N/A		N/A	
Shares issued and outstanding	E	1	N/A		N/A	
NAV per share	€	9.80	N/A		N/A	
Z Class:						
Accumulation	\$	1,329	N/A		N/A	
Shares issued and outstanding		123	N/A		N/A	
NAV per share	\$	10.77	N/A		N/A	
		Emergin	g Markets B	ond	l Fund	
Net Assets	\$		\$ 4,714,744			
nstitutional:	*	1 007 475	¢ 1 570 707	¢	1 055 635	
Accumulation Shares issued and outstanding	\$		\$ 1,578,727			
Shares issued and outstanding NAV per share	\$	24,303 45.15			33,297 55.73	
Income	\$	56,849			79,496	
Shares issued and outstanding	Ψ	3,860			3,984	
NAV per share	\$	14.73			19.95	

		As at 31-Dec-2022		As at 31-Dec-2021		As at	
	31-L			Market			
				continu			
Institutional CHF (Hedged): Income	CHF	77,505	CHF	97,681	CHF	101,703	
Shares issued and outstanding		5,390		5,215		5,020	
NAV per share	CHF	14.38	CHF	18.73	CHF	20.26	
Institutional EUR (Hedged):	C	CO 4 OF 1	C	COE 020	C	727.017	
Accumulation Shares issued and outstanding	€	694,951 19,643	€	695,028 15,897	€	727,017	
NAV per share	€	35.38	€	43.72	€	16,095 45.17	
Income	_	401,157		847,991			
Shares issued and outstanding	E	58,854	E	95,747	t	768,610 80,394	
NAV per share	€	6.82	€	8.86	€	9.56	
Institutional EUR (Unhedged):	-	0.02	C	0.00	C	3.30	
Accumulation	€	135,251	€	164,246	€	156,149	
Shares issued and outstanding		12,028		12,905		12,896	
NAV per share	€	11.24	€	12.73	€	12.11	
Institutional GBP (Hedged):							
Accumulation	£	23,424	£	26,418	£	13,006	
Shares issued and outstanding		997		922		442	
NAV per share	£	23.50	£	28.67	£	29.43	
Income	£	28,487	£	41,458	£	67,185	
Shares issued and outstanding		8,167		9,258		13,988	
NAV per share	£	3.49	£	4.48	£	4.80	
Institutional PLN (Hedged):							
Income		N/A	PLN	95,531		N/A	
Shares issued and outstanding		N/A		9,927		N/A	
NAV per share		N/A	PLN	9.62		N/A	
Institutional SGD (Hedged):							
Accumulation	SGD	31,394	SGD	32,296	SGD	16,392	
Shares issued and outstanding		3,178		2,703		1,340	
NAV per share	SGD	9.88	SGD	11.95	SGD	12.23	
Investor:	.	2.000	¢	7 240	¢	7.604	
Accumulation Shares issued and outstanding	\$	3,988	\$	7,210	>	7,681	
NAV per share	\$	95 42.01	¢	142 50.84	¢	52.22	
	Þ	42.01	Þ	30.04	Þ	32.22	
Investor EUR (Hedged): Accumulation	€	3,248	€	4,103	€	4,086	
Shares issued and outstanding		398	u	406	u	390	
NAV per share	€	8.16	€	10.11	€	10.48	
Administrative:	-	01.10					
Accumulation	\$	22,981	\$	34,503	\$	34,306	
Shares issued and outstanding		560		693		670	
NAV per share	\$	41.06	\$	49.77	\$	51.20	
BM Retail:							
Income II	\$	9		N/A		N/A	
Shares issued and outstanding		1		N/A		N/A	
NAV per share	\$	9.11		N/A		N/A	
E Class:							
Accumulation	\$	114,186	\$	165,453	\$	185,616	
Shares issued and outstanding		2,933		3,492		3,793	
NAV per share	\$	38.93	\$	47.38	\$	48.93	
Income	\$	61,547	\$	109,051	\$	151,156	
Shares issued and outstanding		6,932		9,691		12,574	
NAV per share	\$	8.88	\$	11.25	\$	12.02	
E Class EUR (Hedged): Accumulation	€	125,229	€	187,716	€	195,834	
Shares issued and outstanding		4,112		4,943		4,947	
NAV per share	€	30.46	€	37.98	€	39.59	
E Class SGD (Hedged): Accumulation	SGD	10,020	SGD	11,604	SGD	12,729	
Shares issued and outstanding		181		172		183	
NAV per share	SGD		SGD		SGD	69.62	

Mathematical Math		21-	As at Dec-2022	As at 31-Dec-2020			
Histitutional: Accumulation							
Shares issued and outstanding NAV per share \$ 44.00 \$ 53.15 \$ 54.50 Income \$ 217 \$ 275 \$ 10.22 Shares issued and outstanding Income \$ 7.55 \$ 9.57 \$ 10.22 M Retail: Income \$ 8.675 \$ 12,295 \$ 14,913 NAV per share \$ 8.605 \$ 10.13 \$ 10.82 NAV per share \$ 8.00 \$ 10.13 \$ 10.82 Income II \$ 3,190 \$ 3,720 \$ 6,33 Shares issued and outstanding NAV per share AUD 1,510 AUD 7,264 AUD 9,306 Shares issued and outstanding NAV per share AUD 7,222 AUD 9,306 \$ 9.44 Shares issued and outstanding NAV per share \$ 5,279 \$ 8.613 \$ 6,442 Shares issued and outstanding NAV per share \$ 5,279 \$ 12.41 \$ 13.26 Net Assets \$ 2,492,475 \$ 12,411 \$ 13.26 Net Assets issued and outstanding NAV per share \$ 640,128 \$ 650,604 \$ 482,367 Institutional: Accumulation \$ 14,13 \$ 17.58 \$ 18,961 Shares issued and outstanding NAV per share	H Institutional:						
NAV per share		\$		\$		\$	
Income		¢		¢		¢	
Shares issued and outstanding NAV per share \$ 7.55 \$ 9.57 \$ 10.22 M Retail: Income Income Shares issued and outstanding NAV per share \$ 8,675 \$ 12,295 \$ 14,913 NAV per share \$ 8,00 \$ 10.13 \$ 10.82 M Retail: Income II \$ 3,190 \$ 3,720 \$ 6,538 Shares issued and outstanding NAV per share 473 428 693 M Retail AUD (Hedged): Income Shares issued and outstanding NAV per share AUD 1,510 AUD 7,264 AUD 9,306 Shares issued and outstanding NAV per share \$ 5,279 \$ 6,317 \$ 9,306 Shares issued and outstanding NAV per share \$ 5,279 \$ 6,317 \$ 9,400 NAV per share \$ 5,279 \$ 6,317 \$ 13,400 NAV per share \$ 6,203 \$ 5,279 \$ 6,317 \$ 13,400 NAV per share \$ 6,203 \$ 5,279 \$ 6,317 \$ 13,400 NAV per share \$ 6,242,475 \$ 2,635,769 \$ 1,441,457 NAV per share \$ 6,412 \$ 5,650,604 \$ 1,441,457 Institutional: Accumulation \$ 6,40,128 \$ 650,604 \$ 1,441,457 Shares issued and outstanding NAV per share \$ 14,13 \$ 17,58 \$ 1,441,457 Institutional EUR (Hedged): Accumulation \$ 6,825 \$ 6,50,67 \$ 1,441,457 NAV per share \$ 14,13 \$ 17,58 \$ 1,441,457 Institutional EUR (Hedged): Accumulation \$ 6,825 \$ 6,96,7 \$ 1,441,457 <tr< td=""><td><u> </u></td><td></td><td></td><td></td><td></td><td></td><td></td></tr<>	<u> </u>						
MRetail:		\$		\$		\$	
MR Retail: Income \$ 8,675 \$ 12,295 \$ 14,913 Shares issued and outstanding NAV per share \$ 8.00 \$ 10.13 \$ 10.82 Income II \$ 3,190 \$ 3,720 \$ 6,538 Shares issued and outstanding NAV per share AUD 3,720 \$ 6,538 MR Retail AUD (Hedged): Income AUD 1,510 AUD 7,264 AUD 9,306 Shares issued and outstanding NAV per share AUD 1,221 AUD 9,306 3,720 \$ 9,306 Shares issued and outstanding NAV per share AUD 1,221 AUD 9,306 4,306 3,906 4,926<		¢		¢		¢	•
Income		Þ	7.55	Þ	3.37	Þ	10.22
Shares issued and outstanding NAV per share 1,085 1,214 1,379 Income II \$ 8,00 \$ 10.13 \$ 10.82 Shares issued and outstanding NAV per share \$ 3,190 \$ 3,720 \$ 6,538 M Retail AUD (Hedged): Income AUD 1,510 AUD 7,24 AUD 9,306 Shares issued and outstanding NAV per share AUD 7,22 AUD 9,27 AUD 9,94 Shares issued and outstanding NAV per share \$ 5,279 \$ 6,317 \$ 6,442 Shares issued and outstanding NAV per share \$ 2,992,475 \$ 2,635,769 \$ 1,441,457 Institutional: Accumulation \$ 640,128 \$ 650,604 \$ 482,367 Shares issued and outstanding NAV per share \$ 14.13 \$ 1,758 \$ 18.10 Income \$ 306,128 \$ 650,604 \$ 482,367 Shares issued and outstanding NAV per share \$ 14.13 \$ 1,758 \$ 18.10 Income \$ 306,128 \$ 305,572 \$ 18,961 Shares issued and outstanding NAV per share \$ 14.13 \$ 1,758 \$ 18.00 Institutional CHF (Hedged): Accumulation \$ 6,825 \$ 5,067 N/A <td></td> <td>\$</td> <td>8,675</td> <td>\$</td> <td>12,295</td> <td>\$</td> <td>14,913</td>		\$	8,675	\$	12,295	\$	14,913
Income II	Shares issued and outstanding						
Shares issued and outstanding NAV per share 473 428 693 M Retail AUD (Hedged): Income AUD 1,510 AUD 7,264 AUD 9,306 Shares issued and outstanding NAV per share AUD 7,22 AUD 9,27 AUD 9,94 Z Class: Income \$ 5,279 AUD 9,27 AUD 9,94 Shares issued and outstanding NAV per share \$ 5,279 \$ 6,317 \$ 1,441,457 Net Assets \$ 2,492,475 \$ 2,635,769 \$ 1,441,457 Institutional: Accumulation \$ 640,128 \$ 550,604 \$ 482,367 Shares issued and outstanding NAV per share \$ 306,128 \$ 305,572 \$ 18,961 Institutional CHF (Hedged): Accumulation \$ 7,53 \$ 9,80 \$ 10,50 Institutional CHF (Hedged): Accumulation \$ 6,825 \$ 5,067 N/A Shares issued and outstanding NAV per share \$ 1,011,465 \$ 99,329 \$ 56,203 Institutional CHF (Hedged): Accumulation \$ 6,825 \$ 5,067 N/A Shares issued and outstanding NAV per share \$ 1,011,465 \$ 99,329 \$ 56,203 Shares issued and outstanding NAV per share \$ 1,011,465		\$	8.00	\$		\$	
Shares issued and outstanding NAV per share 473 428 693 MR Retail AUD (Hedged): Income AUD 1,510 AUD 7,264 AUD 9,306 Shares issued and outstanding NAV per share AUD 7,22 AUD 9.27 AUD 9.29 Z Class: Income 55,279 \$6,317 \$6,442 Shares issued and outstanding NAV per share \$2,492,475 \$2,635,769 \$1,441,457 Net Assets \$2,492,475 \$2,635,769 \$1,441,457 Institutional: Accumulation \$640,128 \$650,604 \$482,367 Shares issued and outstanding NAV per share \$14,13 \$17.58 \$18,105 Income \$306,128 \$305,572 \$18,961 Shares issued and outstanding NAV per share \$14,13 \$17.58 \$18,105 Institutional CHF (Hedged): Accumulation \$1,011,465 \$9,80 \$10,50 Institutional CHF (Hedged): Accumulation \$6,825 \$5,067 N/A Shares issued and outstanding NAV per share \$1,011,465 \$99,329 \$56,203 Institutional EUR (Hedged): Accumulation \$1,011,465 \$1,011,465 \$1,011,465	Income II	\$	3,190	\$	3,720	\$	6,538
Metail AUD (Hedged): Income AUD 1,510 AUD 7,264 AUD 9,306 Shares issued and outstanding NAV per share AUD 7,22 AUD 9,27 AUD 9,306 Z Class: Income S 7,27 AUD 9,24 AUD 9,20 Shares issued and outstanding NAV per share \$ 5,279 \$ 6,317 \$ 6,442 Shares issued and outstanding NAV per share \$ 2,492,475 \$ 2,635,769 \$ 1,441,457 Institutional: Accumulation \$ 640,128 \$ 650,604 \$ 482,367 Shares issued and outstanding NAV per share \$ 14.13 \$ 17,58 \$ 18,10 Income \$ 306,128 \$ 305,572 \$ 18,961 Shares issued and outstanding NAV per share \$ 7,53 \$ 9,80 \$ 18,00 Institutional CHF (Hedged): Accumulation \$ 6,825 \$ 5,67 \$ N/A Shares issued and outstanding NAV per share \$ 1,011,465 \$ 999,329 \$ 566,23 Shares issued and outstanding NAV per share \$ 10,011,465 \$ 999,329 \$ 566,23 Shares issued and outstanding NAV per share \$ 6,6	Shares issued and outstanding		473				693
Income	NAV per share	\$	6.75	\$	8.68	\$	9.44
Shares issued and outstanding NAV per share 209 784 936 XClass: Income 55,279 \$ 6,317 \$ 6,442 Shares issued and outstanding NAV per share 540 509 486 Net Assets 9.78 \$ 12.41 \$ 13.26 Net Assets 2,492,475 \$ 2,635,769 \$ 1,411,457 Institutional: Accumulation 45,303 37,005 26,644 NAV per share \$ 14.13 \$ 17.58 \$ 18.10 Income \$ 306,128 \$ 305,722 \$ 18.961 Income \$ 306,128 \$ 305,722 \$ 18.961 NAV per share \$ 14.13 \$ 17.58 \$ 18.10 Institutional CHF (Hedged): Accumulation 40,679 31,166 1,806 NAV per share CHF 53,384 CHF 50,716 N/A Institutional EUR (Hedged): Accumulation 6,825 5,067 N/A NAV per share € 1,011,465 € 99,329 € 566,203 Shares issued and outstanding NAV per share € 12,186 € 192,797 € 111,992 Income	M Retail AUD (Hedged):						
NAV per share AUD 7.22 AUD 9.27 AUD 9.94 Z Class: Income Shares issued and outstanding NAV per share \$ 5,279 \$ 6,317 \$ 6,442 NAV per share \$ 9,78 \$ 12.41 \$ 13.26 Net Assets \$ 2,492,475 \$ 2,635,769 \$ 1,441,457 Institutional: Accumulation \$ 640,128 \$ 650,604 \$ 482,367 Shares issued and outstanding NAV per share \$ 14.13 \$ 17.58 \$ 18.10 Income \$ 306,128 \$ 305,572 \$ 18.96 Shares issued and outstanding NAV per share \$ 7.53 \$ 9,980 \$ 10.50 Institutional CHF (Hedged): Accumulation 6,825 5,067 N/A Shares issued and outstanding NAV per share \$ 10,11,465 \$ 999,329 \$ 566,203 Institutional EUR (Hedged): Accumulation \$ 10,11,465 \$ 999,329 \$ 566,203 Accumulation \$ 10,11,465 \$ 999,329 \$ 566,203 Institutional EUR (Hedged): Accumulation \$ 12,011,465 \$ 192,797 \$ 111,597 Shares issued and outstanding NAV per share \$ 16,263		AUD		AUD		AUD	
Class:		,		A =			
Income	<u> </u>	AUD	7.22	AUD	9.27	AUD	9.94
Shares issued and outstanding NAV per share 540 509 486 NAV per share 9.78 12.41 13.26 Net Assets 2,492,475 2,635,769 1,441,457 Institutional: Accumulation 5640,128 3,650,604 4,823,67 Shares issued and outstanding NAV per share 45,303 37,005 26,644 Shares issued and outstanding NAV per share 306,128 305,572 18,961 Institutional CHF (Hedged): Accumulation 40,679 31,166 1,806 Shares issued and outstanding NAV per share 6,825 5,067 N/A Institutional EUR (Hedged): Accumulation 6,825 5,067 N/A Shares issued and outstanding NAV per share 6,1,011,465 6,999,329 6,562,03 NAV per share 6,1,011,465 6,999,329 6,566,203 Income 104,063 80,567 43,901 NAV per share 6,1,011,465 6,999,329 6,566,203 Income 104,063 80,567 43,901 Income 6,64 6,812 1,21,737		¢	F 270	¢	6 217	¢	6.442
NAV per share S		>))	
Net Assets		¢		¢		¢	
Net Assets \$2,492,475 \$2,635,769 \$1,441,457 Institutional: Accumulation \$640,128 \$650,604 \$482,367 \$640,789 \$14.13 \$17.58 \$18.10 \$160,000 \$18.000	IVAV per stidie	Þ	3.70	Þ	12.41	Þ	13.20
Net Assets \$2,492,475 \$2,635,769 \$1,441,457 Institutional: Accumulation \$640,128 \$650,604 \$482,367 \$640,789 \$14.13 \$17.58 \$18.10 \$160,000 \$18.000			Emerging	Mark	ets Bond	ESG	Fund
Shares issued and outstanding NAV per share \$ 6,825 \$ 5,067 \$ 1,011,465 \$ 999,329 \$ 566,203 \$ 1,121 \$ 1,000	Net Assets						
Shares issued and outstanding NAV per share 45,303 37,005 26,644 NAV per share 14.13 17.58 18.10 Income 306,128 305,572 18,961 Shares issued and outstanding NAV per share 40,679 31,166 1,806 Institutional CHF (Hedged):		7	2, 132, 173	Ψ.	_,033,703	Ψ	1,111,137
NAV per share		\$	640,128	\$	650,604	\$	482,367
Income	Shares issued and outstanding		45,303		37,005		26,644
Shares issued and outstanding NAV per share \$ 7.53 \$ 9.80 \$ 10.50 Institutional CHF (Hedged): Accumulation CHF 53,384 CHF 50,716 N/A Shares issued and outstanding NAV per share CHF 7.82 CHF 10.01 N/A Institutional EUR (Hedged): Accumulation € 1,011,465 € 999,329 € 566,203 Shares issued and outstanding NAV per share € 9.72 € 12.40 € 12.90 Income € 132,184 € 192,797 € 111,597 Shares issued and outstanding NAV per share € 6.64 € 8.87 € 9.59 Institutional GBP (Hedged): Income £ 162,630 £ 80,974 £ 3,499 Shares issued and outstanding NAV per share £ 7.24 £ 9.55 £ 10.26 Institutional GBP (Unhedged): Income £ 3,960 £ 3,657 £ 7 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share	NAV per share	\$	14.13	\$	17.58	\$	18.10
NAV per share	Income	\$	306,128	\$	305,572	\$	18,961
Institutional CHF (Hedged):	Shares issued and outstanding		40,679		31,166		1,806
Accumulation CHF 53,384 CHF 50,716 N/A Shares issued and outstanding NAV per share CHF 7.82 CHF 10.01 N/A Institutional EUR (Hedged): Accumulation € 1,011,465 € 999,329 € 566,203 Shares issued and outstanding NAV per share € 9.72 € 12.40 € 12.90 Income € 132,184 € 192,797 € 111,597 Shares issued and outstanding NAV per share € 6.64 € 8.87 € 9.59 Institutional GBP (Hedged): Income £ 162,630 £ 80,974 £ 3,499 Shares issued and outstanding NAV per share £ 3,960 £ 9.55 £ 10.26 Institutional GBP (Unhedged): Income £ 3,960 £ 3,657 £ 7 Shares issued and outstanding NAV per share £ 7.24 £ 9.55 £ 7 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 SEK 12,623	NAV per share	\$	7.53	\$	9.80	\$	10.50
Shares issued and outstanding NAV per share 6,825 5,067 N/A Institutional EUR (Hedged): Accumulation € 1,011,465 € 999,329 € 566,203 Shares issued and outstanding NAV per share € 9.72 € 12.40 € 12.90 Income € 132,184 € 192,797 € 111,597 Shares issued and outstanding NAV per share € 6.64 € 8.87 € 9.59 Institutional GBP (Hedged): Income £ 162,630 £ 80,974 £ 3,499 Shares issued and outstanding NAV per share £ 7.24 £ 9.55 £ 10.26 Institutional GBP (Unhedged): Income £ 3,960 £ 3,657 £ 7 Shares issued and outstanding NAV per share £ 7.94 £ 9.55 £ 7 Investor NOK (Hedged): Accumulation A99 398 1 NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 27,736 SEK 121.06 SEK 12,623							
NAV per share CHF 7.82 CHF 10.01 N/A Institutional EUR (Hedged): Accumulation € 1,011,465 € 999,329 € 566,203 Shares issued and outstanding NAV per share € 9.72 € 12.40 € 12.90 Income € 132,184 € 192,797 € 111,597 Shares issued and outstanding NAV per share € 6.64 € 8.87 € 9.59 Institutional GBP (Hedged): Income £ 162,630 £ 80,974 £ 3,499 Shares issued and outstanding NAV per share £ 7.24 £ 9.55 £ 10.26 Institutional GBP (Unhedged): Income £ 3,960 £ 3,657 £ 7 Shares issued and outstanding NAV per share £ 7.24 £ 9.19 £ 9.76 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 27,73		CHF		CHF			
NAV per share Factor Shares issued and outstanding NAV per share Factor Shares issued and outstanding NAV per share Factor NAV per share N		CHE		CUE			
Accumulation € 1,011,465 € 999,329 € 566,203 Shares issued and outstanding 104,063 80,567 43,901 43,901 NAV per share € 9,72 € 12.40 € 12.40 € 12.90 Income € 132,184 € 192,797 € 111,631 104,063 80,567 € 12.40 € 12.90 Income € 132,184 € 192,797 € 111,631 11,631 NAV per share € 6.64 € 8.87 € 9.59 9.59 Institutional GBP (Hedged): Income £ 162,630 £ 80,974 £ 3,499 Shares issued and outstanding NAV per share £ 7.24 £ 9.55 £ 10.26 10.26 Institutional GBP (Unhedged): Income £ 3,960 £ 3,657 £ 7 5 10.26 Investor NOK (Hedged): Accumulation A99 398 398 1 1 NAV per share £ 7.94 £ 9.19 £ 9.76 9.76 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 58 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 10.725 SEK 12,623 Accumulation SEK 27,736 SEK 10,725 SEK 12,623 12,623 Shares issued and outstanding NAV per share SEK 27,736 SEK 12,106 SEK 12,502 10.725 SEK 12,502	<u> </u>	CHF	7.82	СПГ	10.01		N/A
Shares issued and outstanding NAV per share 104,063 80,567 43,901 NAV per share € 9.72 € 12.40 € 12.90 Income € 132,184 € 192,797 € 111,597 Shares issued and outstanding NAV per share € 6.64 € 8.87 € 9.59 Institutional GBP (Hedged): Income £ 162,630 £ 80,974 £ 3,499 Shares issued and outstanding NAV per share £ 7.24 £ 9.55 £ 10.26 Institutional GBP (Unhedged): Income £ 3,960 £ 3,657 £ 7 Shares issued and outstanding NAV per share £ 7.94 £ 9.19 £ 9.76 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding		€	1 011 465	€	999 379	€	566 203
NAV per share € 9.72 € 12.40 € 12.90 Income € 132,184 € 192,797 € 111,597 Shares issued and outstanding NAV per share € 6.64 € 8.87 € 9.59 Institutional GBP (Hedged): Income £ 162,630 € 80,974 € 3,499 Shares issued and outstanding NAV per share £ 7.24 € 9.55 € 10.26 Institutional GBP (Unhedged): Income £ 3,960 € 3,657 € 7 Shares issued and outstanding NAV per share £ 7.94 € 9.19 € 9.76 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 95.02 SEK 121.06 SEK 125.92 Administrative: Accu		<u> </u>		<u> </u>		u	
Income € 132,184 € 192,797 € 111,597 Shares issued and outstanding NAV per share € 6.64 € 8.87 € 9.59 Institutional GBP (Hedged): Income £ 162,630 £ 80,974 £ 3,499 Shares issued and outstanding NAV per share £ 7.24 £ 9.55 £ 10.26 Institutional GBP (Unhedged): Income £ 3,960 £ 3,657 £ 7 Shares issued and outstanding NAV per share £ 7.94 £ 9.19 £ 9.76 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 27,736 SEK 10,725 SEK 12,623 S		€		€		€	
Shares issued and outstanding NAV per share 19,921 21,737 11,631 NAV per share € 6.64 € 8.87 € 9.59 Institutional GBP (Hedged): Income f 162,630 f 80,974 f 3,499 Shares issued and outstanding NAV per share f 7.24 f 9.55 f 10.26 Institutional GBP (Unhedged): Income f 3,960 f 3,657 f 7 Shares issued and outstanding NAV per share f 7.94 f 9.19 f 9.76 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 95.02 SEK 121.06 SEK 125.22			132.184	€			
NAV per share € 6.64 € 8.87 € 9.59 Institutional GBP (Hedged): Income £ 162,630 £ 80,974 £ 3,499 Shares issued and outstanding NAV per share £ 7.24 £ 9.55 £ 10.26 Institutional GBP (Unhedged): Income £ 3,960 £ 3,657 £ 7 Shares issued and outstanding NAV per share £ 7.94 £ 9.19 £ 9.76 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 95.02 SEK 121.06 SEK 125.22		<u> </u>					
Shares issued and outstanding NAV per share f 162,630 f 80,974 f 3,499 341 10.26 1		€		€		€	
Income f 162,630 f 80,974 f 3,499 Shares issued and outstanding NAV per share f 7.24 f 9.55 f 10.26 Institutional GBP (Unhedged): Income f 3,960 f 3,657 f 7 Shares issued and outstanding NAV per share f 7.94 f 9.19 f 9.76 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 95.02 SEK 121.06 SEK 125.92 Administrative: Accumulation \$314 \$632 1,121 Shares issued and outstanding NAV per share \$314 532 1,121	Institutional GBP (Hedged):						
NAV per share f 7.24 f 9.55 f 10.26 Institutional GBP (Unhedged): Income f 3,960 f 3,657 f 7 Shares issued and outstanding NAV per share f 7.94 f 9.19 f 9.76 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 27,736 SEK 10,725 SEK 12,623 Administrative: Accumulation SEK 95.02 SEK 121.06 SEK 125.92 Administrative: Accumulation \$ 314 \$ 632 \$ 1,121 Shares issued and outstanding Students \$ 314 \$ 632 \$ 1,121		£	162,630	£	80,974	£	3,499
Shares issued and outstanding NAV per share NOK Hodged): NOK Shares issued and outstanding NOK SEK							
Income £ 3,960 fz 3,657 fz 7 Shares issued and outstanding NAV per share £ 7.94 fz 9.19 fz 9.76 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 50 50 58 58 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 58 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 95.02 SEK 121.06 SEK 125.92 50 SEK 125.92 100 Administrative: Accumulation \$ 314 \$ 632 \$ 1,121 Shares issued and outstanding Shares issued Shares issued Shares issued Shares in Shares issued Shares in Shares in Shares in Shares in Shares in Shares in Shares in Shares in Shares in Shares	NAV per share	£	7.24	£	9.55	£	10.26
Shares issued and outstanding NAV per share 499 398 1 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 95.02 SEK 121.06 SEK 125.92 Administrative: Accumulation \$314 \$632 1,121 Shares issued and outstanding Stares issued Stares i		C	2.000		2.655		-
NAV per share £ 7.94 £ 9.19 £ 9.76 Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 95.02 SEK 121.06 SEK 125.92 Administrative: Accumulation \$ 314 \$ 632 \$ 1,121 Shares issued and outstanding 37 59 102		Ĺ		£		±	
Investor NOK (Hedged): Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share 50 50 58 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 95.02 SEK 121.06 SEK 125.92 Administrative: Accumulation \$314 \$632 1,121 Shares issued and outstanding 37 59 102		c		c		ב	
Accumulation NOK 5,222 NOK 6,610 NOK 7,902 Shares issued and outstanding NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged):		L	7.94	L	9.19	I	9.70
Shares issued and outstanding NAV per share 50 58 58 58 58 58 58 58 58 58 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 95.02 SEK 121.06 SEK 125.92 Administrative: Accumulation Shares issued and outstanding 314 \$ 632 \$ 1,121 Shares issued and outstanding Shares issued and outstanding 37 59 102		NOK	5 222	NOK	6.610	NOK	7 902
NAV per share NOK 103.95 NOK 131.59 NOK 136.26 Investor SEK (Hedged): Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 95.02 SEK 121.06 SEK 125.92 Administrative: Accumulation \$ 314 \$ 632 \$ 1,121 Shares issued and outstanding 37 59 102		.101					
Investor SEK (Hedged): Accumulation	_	NOK		NOK		NOK	
Accumulation SEK 27,736 SEK 10,725 SEK 12,623 Shares issued and outstanding NAV per share SEK 95.02 SEK 121.06 SEK 125.92 Administrative: Accumulation \$ 314 \$ 632 \$ 1,121 Shares issued and outstanding 37 59 102	<u> </u>						
Shares issued and outstanding NAV per share 292 89 100 NAV per share SEK 95.02 SEK 121.06 SEK 125.92 Administrative: Accumulation \$ 314 \$ 632 \$ 1,121 Shares issued and outstanding 37 59 102		SEK	27,736	SEK	10,725	SEK	12,623
Administrative: Accumulation \$ 314 \$ 632 \$ 1,121 Shares issued and outstanding 37 59 102	Shares issued and outstanding						
Accumulation \$ 314 \$ 632 \$ 1,121 Shares issued and outstanding 37 59 102	NAV per share	SEK	95.02	SEK	121.06	SEK	125.92
Shares issued and outstanding 37 59 102	Administrative:						
		\$		\$		\$	
NAV per share \$ 8.53 \$ 10.67 \$ 11.04							
	NAV per share	\$	8.53	\$	10.67	\$	11.04

		As at		As at	As at	
				Dec-2021		
			arkets B continue	s Bond ESG nued)		
Income	\$	718	\$	992	\$	293
Shares issued and outstanding		95		101		28
NAV per share	\$	7.53	\$	9.81	\$	10.50
Administrative SEK (Hedged): Accumulation	SEK	105	SEK	85		N/A
Shares issued and outstanding	JLK	103	JLI	1		N/A
NAV per share	SEK	77.61	SEK	99.05		N/A
E Class:						
Accumulation	\$	924	\$	1,531		N/A
Shares issued and outstanding NAV per share	\$	120 7.71	\$	158 9.68		N/A N/A
·	\$	676		868		N/A
Income Shares issued and outstanding)	94	Þ	92		N/A
NAV per share	\$	7.23	\$	9.41		N/A
E Class EUR (Hedged):			•			
Accumulation	€	57,844	€	129,837	€	83,479
Shares issued and outstanding		6,822		11,895		7,294
NAV per share	€	8.48	€	10.92	€	11.45
		Emergin	a M	arkets C	orpo	rate
		,		nd Fund		
Net Assets	\$	168,986	\$	212,894	\$	261,236
Institutional: Accumulation	\$	8,279	¢	9,507	¢	20,306
Shares issued and outstanding	Ą	535	Ą	532	Ą	1,128
NAV per share	\$	15.48	\$	17.88	\$	18.01
Institutional EUR (Hedged):						
Accumulation	€	102,077	€	113,058	€	126,871
Shares issued and outstanding	C	7,881		7,392		8,166
NAV per share E Class:	€	12.95	€	15.29	€	15.54
Accumulation	\$	15,703	\$	22,756	\$	22,272
Shares issued and outstanding		1,342		1,668		1,607
NAV per share	\$	11.70	\$	13.64	\$	13.86
E Class CHF (Hedged):						
Accumulation	CHF			14,255		
Shares issued and outstanding NAV per share	CHF			1,235 11.54		
E Class EUR (Hedged):	CIII	3.00	Cili	11.51	Cili	11.05
Accumulation	€	23,540	€	32,022	€	36,387
Shares issued and outstanding		2,072		2,365		2,622
NAV per share	€	11.36	€	13.54	€	13.88
		PIMCO	Fm	erging N	lark	ets
				unities F		
Net Assets	\$	205,131	\$	290,475	\$	220,309
Institutional:	¢	25 166	¢	10 G1E	¢	12.010
Accumulation Shares issued and outstanding	\$	25,166 2,449	Þ	48,615 4,383	Þ	13,910 1,214
NAV per share	\$	10.28	\$	11.09	\$	11.47
Institutional EUR (Partially Hedged):	4		Ψ		<u> </u>	
Accumulation	€	72,560	€	212,680	€	168,688
Shares issued and outstanding		7,427		19,839		15,309
NAV per share	€	9.77	€	10.72	€	11.02
Institutional GBP (Partially Hedged):	C	760		N1/A		NI/A
Income Shares issued and outstanding	£	760		N/A		N/A
Shares issued and outstanding NAV per share	£	9.37		N/A N/A		N/A N/A
E Class EUR (Partially Hedged):	_	5.57		19//1		14/71
Accumulation	€	9		N/A		N/A
Accumulation						
Shares issued and outstanding NAV per share	€	9.38		N/A N/A		N/A N/A

	As at As at As at 31-Dec-2022 31-Dec-2020
	PIMCO Emerging Markets Opportunities Fund (continued)
Z Class:	
Accumulation	\$ 101,602 N/A N/A
Shares issued and outstanding NAV per share	10,102 N/A N/A \$ 10.06 N/A N/A
TWAV per share	\$ 10.00 TW//\
	Emerging Markets Short-Term Local Currency Fund
Net Assets	\$ 20,937 \$ 29,760 \$ 32,571
Institutional: Accumulation	N/A \$ 114 \$ 139
Shares issued and outstanding	N/A \$ 10
NAV per share	N/A \$ 14.02 \$ 14.44
Institutional EUR (Unhedged):	
Accumulation	€ 6,154 € 10,250 € 7,119
Shares issued and outstanding	437 743 538
NAV per share	€ 14.08 € 13.80 € 13.21
E Class: Accumulation	\$ 4,388 \$ 5,195 \$ 6,144
Shares issued and outstanding	371 417 474
NAV per share	\$ 11.84 \$ 12.47 \$ 12.97
E Class EUR (Unhedged):	
Accumulation	€ 9,351 € 11,252 € 14,366
Shares issued and outstanding	700 852 1,126
NAV per share	€ 13.36 € 13.20 € 12.76
	PIMCO ESG Income Fund
Net Assets	\$ 237,961 \$ 125,087 N/A
Institutional: Accumulation	\$ 23,414 \$ 5,465 N/A
Shares issued and outstanding	\$ 23,414 \$ 5,465 N/A 2,486 541 N/A
NAV per share	\$ 9.42 \$ 10.10 N/A
Income	\$ 3,575 \$ 3,756 N/A
Shares issued and outstanding	393 375 N/A
NAV per share	\$ 9.10 \$ 10.02 N/A
Institutional AUD (Hedged): Income	AUD 57,036 AUD 14 N/A
Shares issued and outstanding	6,338 1 N/A
NAV per share	AUD 9.00 AUD 10.00 N/A
Institutional CHF (Hedged):	CUE 7.216 CUE 602 N/A
Accumulation Shares issued and outstanding	CHF 7,316 CHF 692 N/A 803 69 N/A
NAV per share	CHF 9.11 CHF 10.02 N/A
Institutional EUR (Hedged):	107
Accumulation	€ 105,509 € 72,025 N/A
Shares issued and outstanding	11,509 7,175 N/A
NAV per share	€ 9.17 € 10.04 N/A
Income	€ 1,925 € 223 N/A
Shares issued and outstanding	217 22 N/A
NAV per share	€ 8.85 € 9.95 N/A
Institutional GBP (Hedged): Income	£ 405 £ 482 N/A
Shares issued and outstanding	44 48 N/A
NAV per share	£ 9.00 £ 9.98 N/A
Institutional SEK (Hedged):	
	SEK 122,486 SEK 77,208 N/A
Accumulation	
Shares issued and outstanding	1,335 772 N/A
Shares issued and outstanding NAV per share	1,335 772 N/A SEK 91.73 SEK 99.96 N/A
Shares issued and outstanding NAV per share Institutional SGD (Hedged):	SEK 91.73 SEK 99.96 N/A
Shares issued and outstanding	·

Administrative SEK (Hedged):		As at As at 31-Dec-2022 31-Dec-2021				As at 31-Dec-2020		
Administrative SEK (Hedged):								
Shares issued and outstanding NAV per share SEK 97.22 N/A N/A	· 5 /			IIIC		COIL	N/A	
E Class:							N/A	
Accumulation S		SEK	97.22		N/A		N/A	
Shares issued and outstanding NAV per share \$ 9.28 \$ 10.04 NI/2								
NAV per share \$ 9.28 \$ 10.04 NAP		\$		\$			N/A	
Income		¢		¢				
Shares issued and outstanding NAV per share S 9.10 S 10.01 NI/2	· · · · · · · · · · · · · · · · · · ·							
E Class CHF (Hedged): Income Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share E Class SUB (Hedged): Accumulation Shares issued and outstanding NAV per share E Class AUD (Hedged): Income Shares issued and outstanding NAV per share E R Class AUD (Hedged): Income Shares issued and outstanding NAV per share E Uro Bond Fund NET AUD 31,770 AUD 29,726 NAV per share AUD 31,770 AUD 29,726 NAV per share E 1,913,275 € 2,574,129 € 3,243,455 Institutional: Accumulation Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share E 1,386,127 € 2,574,129 € 3,243,455 Shares issued and outstanding NAV per share E 1,386,127 € 2,574,129 € 3,243,455 Shares issued and outstanding NAV per share E 2,000 € 24,11 € 2,265 Shares issued and outstanding NAV per share E 2,000 € 24,11 € 25,38 Shares issued and outstanding NAV per share E 2,000 € 24,11 € 25,38		\$		\$				
E Class CHF (Hedged):		\$		¢				
CHF	'	Ţ	3.10	Ψ	10.01		14// (
NAV per share	. 3	CHF	9	CHF	9		N/A	
E Class EUR (Hedged):	Shares issued and outstanding		1		1		N/A	
Accumulation	<u> </u>	CHF	8.81	CHF	9.94		N/A	
Shares issued and outstanding NAV per share € 8.99 € 9.94 N/Z Income € 1,016 € 256 N/Z Shares issued and outstanding NAV per share € 8.86 € 9.96 N/Z R Class AUD (Hedged): Income AUD 31,770 AUD 29,726 N/Z Shares issued and outstanding NAV per share AUD 9.00 AUD 10.00 N/Z Euro Bond Fund Net Assets € 1,913,275 € 2,574,129 € 3,243,455 Institutional: Accumulation € 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share € 21.57 € 26.13 € 2,70.01 Institutional CHF (Hedged): Accumulation € 6,8589 € 92,872 € 378,655 Shares issued and outstanding NAV per share € 13,84 € 16,97 € 17,624 Investor: Accumulation € 16,885		~		_				
NAV per share		€		€				
Income € 1,016 € 256 N/A		€		€				
Shares issued and outstanding NAV per share € 8.86 € 9.96 N/A R Class AUD (Hedged): Income AUD 31,770 AUD 29,726 N/A Shares issued and outstanding NAV per share AUD 31,770 AUD 29,726 N/A Net Assets Euro Bond Fund N/A Institutional: Accumulation € 1,913,275 € 2,574,129 € 3,243,455 3,243,455 Shares issued and outstanding NAV per share € 1,386,127 € 1,926,406 € 2,235,581 € 2,235,581 Shares issued and outstanding NAV per share € 68,589 € 92,872 € 378,652 € 37,031 82,583 Shares issued and outstanding NAV per share € 68,589 € 92,872 € 378,652 € 17,66 11,66 Institutional CHF (Hedged): Accumulation CHF 313,292 CHF 351,467 CHF 307,434 12,141 Shares issued and outstanding NAV per share € 16,885 € 23,320 € 38,680 1,524 Income Shares issued and outstanding NAV per share € 16,885 € 23,320 € 38,680 1,524 Income Shares issued and outstanding NAV per share € 16,885 € 23,320 € 38,680 1,524 Administrative: Accumulation N/A € 236 € 675 1,524 Administrative: Accumulation N/A € 236 € 675 1,524 Shares issued and ou	· · · · · · · · · · · · · · · · · · ·							
NAV per share € 8.86 € 9.96 NAZ R Class AUD (Hedged):		€		€				
R Class AUD (Hedged): Income Shares issued and outstanding NAV per share Net Assets Exact Institutional: Accumulation Shares issued and outstanding NAV per share Evaluation Shares issued and outstanding NAV per share Evaluation Evalua		€		€				
Income Shares issued and outstanding NAV per share AUD 31,770 AUD 29,726 NAF NAV per share AUD 9.00 AUD 10.00 NAF NAV per share € 1,386,127 € 1,926,406 € 2,235,581 NAV per share € 1,386,127 € 1,926,406 € 2,235,581 NAV per share € 21.57 € 26.13 € 27.07 NAV per share € 68,589 € 92,872 € 378,655 NAV per share € 13.84 € 16.97 € 17.68 NAV per share € 13.84 € 16.97 € 17.68 NAV per share € 16,885 € 23,320 € 38,680 NAV per share € 16,885 € 23,320 € 38,680 NAV per share € 16,885 € 23,320 € 38,680 NAV per share € 16,885 € 23,320 € 38,680 NAV per share € 20.08 € 24.41 € 25.38 NAV per share € 20.08 € 24.41 € 25.38 NAV per share	<u> </u>	G	0.00	C .	5.50		14/7 (
Net Assets		AUD	31,770	AUE	29,726		N/A	
Net Assets € 1,913,275 € 2,574,129 € 3,243,455 Institutional:	Shares issued and outstanding		3,530		2,973		N/A	
Net Assets Institutional:	NAV per share	AUD	9.00	AUE	10.00		N/A	
Net Assets Institutional:					n 15			
Institutional:	Niet Assets	C					2 242 455	
Accumulation € 1,386,127 € 1,926,406 € 2,235,581 Shares issued and outstanding NAV per share € 21.57 € 26.13 € 27.07 Income € 68,589 € 92,872 € 378,659 Shares issued and outstanding NAV per share € 13.84 € 16.97 € 17.66 Institutional CHF (Hedged): Accumulation CHF 313,292 CHF 351,467 CHF 307,434 Shares issued and outstanding NAV per share CHF 29.47 CHF 35.91 CHF 37.30 Investor: Accumulation Shares issued and outstanding NAV per share € 16,885 € 23,320 € 38,680 Income N/A € 23.44 € 25.38 Income N/A € 23.6 € 67.5 Shares issued and outstanding NAV per share N/A € 23.6 € 67.5 Administrative: Accumulation N/A € 25.79 € 5,248 Shares issued and outstanding NAV per share N/A € 23.48 € 24.45 E Class: Accumulation € 101,050 € 151,006 € 241,554 Shares issued and outstanding NAV per share € 101,050 € 151,006 € 241,554 Shares issued and outstanding NAV per share € 101,050 € 151,006 € 241,554 Shares issued and outstanding NAV per share € 18.54 € 22.65 € 23.68 Income € 23,340 € 38,508 € 58,802 Shares issued and outstanding NAV per share € 23,340 € 38,508 € 58,802 Sha		€	1,913,275	€	2,574,129	€	3,243,455	
Shares issued and outstanding NAV per share € 21.57 € 26.13 € 27.07 Income € 68,589 € 92,872 € 378,659 Shares issued and outstanding NAV per share € 13.84 € 16.97 € 17.68 Institutional CHF (Hedged): Accumulation CHF 313,292 CHF 351,467 CHF 307,434 Shares issued and outstanding NAV per share CHF 29.47 CHF 35.91 CHF 37.30 Investor: Accumulation E 16,885 € 23,320 € 38,680 Shares issued and outstanding NAV per share E 16,885 € 23,320 € 38,680 Income N/A € 20.6 € 675 Shares issued and outstanding NAV per share N/A € 23.6 € 675 Administrative: Accumulation N/A € 2,579 € 5,248 Accumulation N/A € 23.48 € 24.45 Shares issued and outstanding NAV per share N/A € 23.48 € 24.45 E Class: Accumulation N/A € 23.48 € 24.45 Shares issued and outstanding NAV per share E 101,050 € 151,006 € 241,554 Shares issued and outstanding NAV per share € 18,54 € 22.65 € 23.66 NAV per share € 18,54 € 22.65 € 23.66 Income € 23,340 € 38,508 € 58,802 Shares issued and outstanding NAV per share € 18,54 € 22.65 € 23.66 NAV per share € 348,784 € 743,335 € 854,802 E Class: Accumulation € 34		€	1,386,127	€	1,926,406	€	2,235,581	
Income	Shares issued and outstanding		64,252		73,731		82,583	
Shares issued and outstanding NAV per share 4,956 5,474 21,418 Institutional CHF (Hedged): Accumulation CHF 313,292 CHF 351,467 CHF 307,434 Shares issued and outstanding NAV per share CHF 29.47 CHF 35.91 CHF 37.30 Investor: Accumulation € 16,885 € 23,320 € 38,680 Shares issued and outstanding NAV per share € 20.08 € 24.41 € 25.38 Income N/A € 236 € 679 Shares issued and outstanding NAV per share N/A € 16.28 € 16.97 Administrative: Accumulation N/A € 23,320 € 38,680 Shares issued and outstanding NAV per share N/A € 24.41 € 25.38 Administrative: Accumulation N/A € 16.28 € 16.97 Administrative: Accumulation N/A € 23.48 € 24.45 E Class: Accumulation N/A € 110,050 € 151,006 € 241,554 Shares issued and outstanding NAV per share € 18.54 € 22.65 € 23.68 Income € 23,340 € 38,508 € 58,802 Shares issued and outstanding NAV per share € 9.99 € 12.24 <td< td=""><td>NAV per share</td><td>€</td><td>21.57</td><td>€</td><td>26.13</td><td>€</td><td>27.07</td></td<>	NAV per share	€	21.57	€	26.13	€	27.07	
NAV per share	Income	€	68,589	€	92,872	€	378,659	
Institutional CHF (Hedged):							21,418	
Accumulation CHF 313,292 CHF 351,467 CHF 307,434 Shares issued and outstanding NAV per share CHF 29.47 CHF 35.91 CHF 37.30 Investor: Accumulation € 16,885 € 23,320 € 38,680 Shares issued and outstanding NAV per share € 20.08 € 24.41 € 25.38 Income N/A € 236 € 679 Shares issued and outstanding NAV per share N/A € 16.28 € 16.97 Accumulation N/A € 16.28 € 16.97 Shares issued and outstanding NAV per share N/A € 2,579 € 5,248 Shares issued and outstanding NAV per share € 101,050 € 151,006 € 241,554 Income € 23,340 € 38,508 € 58,802 Shares issued and outstanding NAV per share € 23,340 € 38,508 €	<u>'</u>	€	13.84	€	16.97	€	17.68	
Shares issued and outstanding NAV per share 10,631 9,789 8,243 Investor:		CHE	212 202	CHE	251 467	СПІ	207.424	
NAV per share		СПГ		СПГ		СПІ		
NAV per share NAV per sha	•	CHF		CHF		CHI		
Accumulation € 16,885 € 23,320 € 38,680 Shares issued and outstanding NAV per share € 20.08 € 24.41 € 25.38 Income N/A € 236 € 679 Shares issued and outstanding NAV per share N/A € 16.28 € 16.97 Administrative: Accumulation N/A € 2,579 € 5,248 Shares issued and outstanding NAV per share N/A € 23.48 € 24.45 E Class: Accumulation € 101,050 € 151,006 € 241,554 Shares issued and outstanding NAV per share € 18.54 € 22.65 € 23.68 Income € 23,340 € 38,508 € 58,802 Shares issued and outstanding NAV per share € 9.99 € 12.24 € 12.79 NAV per share € 610,008 € 1,017,163 € 1,150,058 Institutional: Accumulation € 348,784 € 743,335 € 854,429 Shares issued and outstanding NAV per share € 348,784 € 743,335 € 854,429	· · · · · · · · · · · · · · · · · · ·							
NAV per share		€	16,885	€	23,320	€	38,680	
N/A € 236 € 679 Shares issued and outstanding N/A € 16.28 € 16.97 NAV per share N/A € 16.28 € 16.97 Administrative: Accumulation N/A € 2,579 € 5,248 Shares issued and outstanding N/A € 23.48 € 24.45 NAV per share N/A € 23.48 € 24.45 E Class: Accumulation € 101,050 € 151,006 € 241,554 Shares issued and outstanding NAV per share € 18.54 € 22.65 € 23.68 Income € 23,340 € 38,508 € 58,802 Shares issued and outstanding 2,337 3,146 4,596 Shares issued and outstanding 2,337 3,146 4,596 NAV per share € 9.99 € 12.24 € 12.79 NAV per share € 610,008 € 1,017,163 € 1,150,058 Institutional: Accumulation € 348,784 € 743,335 € 854,429 Shares issued and outstanding 24,516 43,513 49,448							1,524	
Shares issued and outstanding NAV per share N/A € 15 40 Administrative: Accumulation Shares issued and outstanding NAV per share N/A € 2,579 € 5,248 Shares issued and outstanding NAV per share N/A € 23,48 € 24,45 E Class: Accumulation Shares issued and outstanding NAV per share € 101,050 € 151,006 € 241,554 Income Shares issued and outstanding NAV per share € 23,340 € 38,508 € 58,802 Shares issued and outstanding NAV per share € 9,99 € 12,24 € 12,79 NAV per share € 610,008 € 1,017,163 € 1,150,058 Institutional: Accumulation Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued and outstanding Shares issued Shares iss	· · · · · · · · · · · · · · · · · · ·	€					25.38	
NAV per share N/A € 16.28 € 16.97 Administrative: Accumulation N/A € 2,579 € 5,248 Shares issued and outstanding NAV per share N/A € 23.48 € 24.45 E Class: Accumulation € 101,050 € 151,006 € 241,554 Shares issued and outstanding NAV per share € 18.54 € 22.65 € 23.68 Income Shares issued and outstanding NAV per share € 23,340 € 38,508 € 58,802 Shares issued and outstanding NAV per share € 9.99 € 12.24 € 12.79 Euro Credit Fund Net Assets € 610,008 € 1,017,163 € 1,150,058 Institutional: Accumulation Shares issued and outstanding € 348,784 € 743,335 € 854,429 Shares issued and outstanding Shares issued and outstanding 24,516 € 43,513 € 49,448				€		€	679	
Administrative:							40	
Accumulation			N/A	€	16.28	€	16.97	
Shares issued and outstanding NAV per share N/A 110 215 E Class: Accumulation € 101,050 € 151,006 € 241,554 Shares issued and outstanding NAV per share € 18.54 € 22.65 € 23.68 Income € 23,340 € 38,508 € 58,802 Shares issued and outstanding NAV per share € 9.99 € 12.24 € 12.79 NAV per share € 610,008 € 1,017,163 € 1,150,058 Institutional: Accumulation € 348,784 € 743,335 € 854,429 Shares issued and outstanding Shares issued and outstanding 24,516 43,513 49,448			N/A	€	2 579	€	5 248	
NAV per share N/A € 23.48 € 24.45 E Class:				u		u	215	
E Class:				€		€	24.45	
Shares issued and outstanding NAV per share € 18.54 € 22.65 € 23.68 € Income € 23,340 € 38,508 € 58,802 € Shares issued and outstanding NAV per share € 9.99 € 12.24 € 12.79 € Euro Credit Fund Net Assets € 610,008 € 1,017,163 € 1,150,058 € Institutional: Accumulation € 348,784 € 743,335 € 854,429 € Shares issued and outstanding 24,516 43,513 49,448 €	E Class:							
NAV per share € 18.54 € 22.65 € 23.68 Income € 23,340 € 38,508 € 58,802 Shares issued and outstanding 2,337 3,146 4,596 NAV per share € 9.99 € 12.24 € 12.79 Euro Credit Fund Net Assets € 610,008 € 1,017,163 € 1,150,058 Institutional: Accumulation € 348,784 € 743,335 € 854,429 Shares issued and outstanding 24,516 43,513 49,448		€		€		€	241,554	
Income		C		C		C	10,200	
Shares issued and outstanding NAV per share 2,337 3,146 4,59€ Euro Credit Fund Net Assets € 610,008 € 1,017,163 € 1,150,058 Institutional: Accumulation € 348,784 € 743,335 € 854,429 Shares issued and outstanding 24,516 43,513 49,448	· · · · · · · · · · · · · · · · · · ·							
NAV per share € 9.99 € 12.24 € 12.75 Euro Credit Fund Net Assets € 610,008 € 1,017,163 € 1,150,058 Institutional:		€		€		€	58,802	
Euro Credit Fund Net Assets € 610,008 € 1,017,163 € 1,150,058 Institutional: Accumulation € 348,784 € 743,335 € 854,429 Shares issued and outstanding 24,516 43,513 49,448		€		€		€		
Net Assets € 610,008 € 1,017,163 € 1,150,058 Institutional: Accumulation € 348,784 € 743,335 € 854,429 Shares issued and outstanding 24,516 43,513 49,448	NAV per stiate	E	3.33	C	12.24	C	12.79	
Net Assets € 610,008 € 1,017,163 € 1,150,058 Institutional: Accumulation € 348,784 € 743,335 € 854,429 Shares issued and outstanding 24,516 43,513 49,448			E	uro	Credit Fun	d		
Institutional: Accumulation € 348,784 € 743,335 € 854,429 Shares issued and outstanding 24,516 43,513 49,448	Net Assets	€					1,150,058	
Shares issued and outstanding 24,516 43,513 49,448	Institutional:							
-		€		€		€	854,429	
17.28 t 17.08 € 14.23 € 17.08 € 17.28		ſ		ſ		r	49,448	
	INAV per snare	₹	14.23	€	17.08	₹	17.28	

		As at	As at	As at			As at		As at	As at
	31-	-Dec-2022 3	1-Dec-2021 t Fund (con				Dec-2022 uro Shori		ec-2021 31 n Fund (cont	Dec-2020
Income II	€	16,940 €	80,562		E Class:		uro silor	. ICII	irrana (conc	inacaj
Shares issued and outstanding		1,879	7,303	9,831	Accumulation	€	14,064	€	13,166 €	18,039
NAV per share	€	9.02 €	11.03	€ 11.29	Shares issued and outstanding	~	1,350	_	1,239	1,679
E Class:					NAV per share	€	10.42	€	10.63 €	10.74
Accumulation	€	11,194 €	18,325			DIM	CO Euror	no an l	High Yield Bo	and Fund
Shares issued and outstanding NAV per share	<u> </u>	1,001 11.18 €	1,353 13.54	1,802	Net Assets	€	174,162		170,489 €	162.061
<u> </u>	€	11.18 €	13.54	€ 13.82	Institutional:	•	174,102	C	170,403 €	102,001
H Institutional: Accumulation	€	232,926 €	173,091	€ 156,377	Accumulation	€	32,875	€	12,500 €	9,610
Shares issued and outstanding		27,156	16,823	15,036	Shares issued and outstanding		3,379		1,159	918
NAV per share	€	8.58 €	10.29		NAV per share	€	9.73	€	10.79 €	10.46
Income II	€	164 €	1,850	€ 3,364	E Class:					
Shares issued and outstanding		20	186	331	Accumulation	€	10		N/A	N/A
NAV per share	€	8.14 €	9.93	€ 10.16	Shares issued and outstanding	€	10.00		N/A N/A	N/A
					NAV per share	€	10.00		IN/A	N/A
		Euro Inc	ome Bond	Fund	Z Class: Accumulation	€	141,277	€	157,989 €	152,451
Net Assets	€	1,352,980 €	2,482,304	€ 3,182,867	Shares issued and outstanding	- C	14,301	· ·	14,501	14,501
Institutional:	C	222 727 C	895,043	C 002 170	NAV per share	€	9.88	€	10.90 €	10.51
Accumulation Shares issued and outstanding	€	332,727 € 23,944	56,691	€ 882,179 55,950	<u> </u>					
NAV per share	€	13.90 €	15.79						ean Short-T	erm
Income	€	79,523 €	128,548					•	nities Fund	
Shares issued and outstanding	<i>c</i>	8,533	11,833	19,471	Net Assets	€	211,172	€	395,491 €	350,749
NAV per share	€	9.32 €	10.86		Institutional: Accumulation	€	127,942	£	254,925 €	259,542
Investor:					Shares issued and outstanding	C	11,637	C	22,466	22,487
Accumulation	€	10,138 €	14,129	€ 6,268	NAV per share	€	10.99	€	11.35 €	11.54
Shares issued and outstanding		1,136	1,388	615	E Class:	u			11,55 0	
NAV per share	€	8.93 €	10.18	€ 10.20	Accumulation	€	7,775	€	4,368 €	6,217
Income	€	8,520 €	10,907	€ 19,825	Shares issued and outstanding		826		447	623
Shares issued and outstanding		939	1,027	1,826	NAV per share	€	9.42	€	9.77 €	9.99
NAV per share	€	9.08 €	10.62	€ 10.86	H Institutional:					
E Class:					Accumulation	€	75,455	€	136,198 €	84,990
Accumulation	€	540,713 €		€ 1,263,972	Shares issued and outstanding	C	7,907		13,806	8,456
Shares issued and outstanding NAV per share	€	43,285 12.49 €	59,839 14.32	87,596 € 14.43	NAV per share	€	9.54	€	9.87 €	10.05
	-						Glob	al Ad	vantage Fun	d
Income Shares issued and outstanding	€	347,514 € 41,763	527,452 53,871	€ 731,652 72,655	Net Assets	\$	410,459		521,067 \$	524,284
NAV per share	€	8.32 €	9.79		Institutional:	Ą	410,433	Ą	J21,007 \$	324,204
Income Q	C C	N/A €	3,868		Accumulation	\$	7,716	\$	24,968 \$	32,718
Shares issued and outstanding		N/A C	406	455	Shares issued and outstanding		582		1,630	2,070
NAV per share		N/A €	9.53		NAV per share	\$	13.28	\$	15.32 \$	15.81
T Class:					Institutional CHF (Partially Hedged):					
Accumulation	€	24,746 €	32,571	€ 41,015	Income	CHF		CHF	132,681 CHF	
Shares issued and outstanding		2,573	2,943	3,663	Shares issued and outstanding	CHF	12,487	CHE	12,823	12,809
NAV per share	€	9.62 €	11.07	€ 11.20	NAV per share	CHF	8.89	СПГ	10.35 CHF	10.63
Income	€	9,099 €	12,914	€ 17,986	Institutional EUR (Partially Hedged): Accumulation	€	203,446	€	237,602 €	215,680
Shares issued and outstanding		1,234	1,482	1,998	Shares issued and outstanding	<u> </u>	15,828	u	16,656	15,249
NAV per share	€	7.38 €	8.72	€ 9.00	NAV per share	€	12.85	€	14.26 €	14.14
					Institutional GBP (Partially Hedged):					
		uro Long Av			Accumulation		N/A	£	182 £	162
Net Assets	€	110,048 €	160,601	€ 182,461	Shares issued and outstanding		N/A		14	12
Institutional: Accumulation	€	110,048 €	160,601	€ 182,461	NAV per share		N/A	£	13.42 £	13.45
Shares issued and outstanding	- u	5,786	5,426	5,656	Institutional NOK					
NAV per share	€	19.02 €	29.60		(Partially Hedged): Accumulation	NOK	577 391	NOK	625,501 NO	€ 526 754
-					Shares issued and outstanding	1401	4,099	NOK	4,093	3,462
		Euro Sh	ort-Term F	und	NAV per share	NOK		NOK	152.81 NO	
Net Assets	€	353,095 €	629,859	€ 807,538	E Class EUR (Partially Hedged):					
Institutional:	~	220.624	646.555	a 700 to-	Accumulation	€	6,540	€	8,002 €	9,744
Accumulation	€	339,031 €	616,693		Shares issued and outstanding		576		629	764
Shares issued and outstanding NAV per share	€	28,689 11.82 €	51,558 11.96	65,792 € 12.00	NAV per share	€	11.36	€	12.73 €	12.75
INUA her silate	c	11.02 t	11.30	12.00						

	31-	As at Dec-2022	31-	As at Dec-2021	As at 31-Dec-2020		
		(iloba	l Bond Fun			
Net Assets	\$	11,420,112	\$	14,038,846	\$	16,302,309	
Institutional: Accumulation	\$	3,410,090	\$	3,999,850	\$	4,781,849	
Shares issued and outstanding		107,593		111,904		131,859	
NAV per share	\$	31.69	\$	35.74	\$	36.26	
Income	\$	172,513	\$	203,191	\$	241,431	
Shares issued				40.405		44.505	
and outstanding	ď	9,898	ŕ	10,136	ŕ	11,685	
NAV per share	\$	17.43)	20.05)	20.66	
Institutional (Currency Exposure): Accumulation	\$	326,665	¢	328,710	¢	413,925	
Shares issued	Ψ	320,003	Ų	320,710	Ų	413,323	
and outstanding		11,261		9,512		11,412	
NAV per share	\$	29.01	\$	34.56	\$	36.27	
Income	\$	19,875	\$	26,341	\$	44,078	
Shares issued		4 000		4.470		4.040	
and outstanding	ď	1,080	¢	1,178	¢	1,848	
NAV per share	\$	18.41)	22.37)	23.86	
Institutional CAD (Hedged): Accumulation Shares issued	CAD	54,563	CAD	72,089	CAD	83,688	
and outstanding		5,395		6,309		7,213	
NAV per share	CAD	10.11	CAD	11.43	CAD	11.60	
Institutional CHF (Hedged): Accumulation	CHF	440,925	CHF	552,547	CHF	464,413	
Shares issued							
and outstanding	CUE	14,706	CUE	15,928	CUE	13,054	
NAV per share	CHF	29.98		34.69		35.58	
Income Shares issued	CHF	175,781	CHF	218,701	CHF	213,078	
and outstanding		10,095		10,645		9,953	
NAV per share	CHF	17.41	CHF	20.54	CHF	21.41	
Institutional EUR (Currency Exposure): Accumulation	€	190,480	€	139,337	€	163,042	
Shares issued							
and outstanding		14,810		9,692		11,624	
NAV per share	€	12.86	€	14.38	€	14.03	
Institutional EUR (Hedged): Accumulation	€	1,974,600	€	2,453,258	€	2,491,097	
Shares issued and outstanding		78,287		84,453		83,802	
NAV per share	€	25.22	€	29.05	€	29.73	
Income	€	512,652	€	628,774	€	766,678	
Shares issued and outstanding		32,355		33,781		39,612	
NAV per share	€	15.84	€	18.61	€	19.35	
Institutional GBP (Currency Exposure):			_		_		
Accumulation Shares issued	£	3,343	£	3,600	£	4,429	
and outstanding	C	313	c	319	c	377	
NAV per share Institutional GBP (Hedged): Accumulation	£	162 806		11.30		160.075	
Shares issued	£	162,896	L	198,000	L	160,075	
and outstanding		7,879		8,429		6,703	
NAV per share	£	20.68		23.49		23.88	
Income Shares issued	£	132,242	£	191,729	£	254,507	
and outstanding	_	10,904		13,574		17,444	
NAV per share	£	12.13	Ĺ	14.13	t	14.59	

		As at		As at	As at		
	31-	Dec-2022 Global		Dec-2021 Fund (con	31-Dec-2020 tinued)		
Institutional ILS (Hedged):		Global	Done	Tunu (CON	anue	u)	
Accumulation Shares issued		N/A	ILS	304	ILS	331	
and outstanding		N/A		18		19	
NAV per share		N/A	ILS	16.75	ILS	17.09	
Institutional NOK (Hedged): Accumulation	NOK	2,918,045	NOK	4,130,842	NOK	3,542,383	
Shares issued and outstanding		14,215		17,688		14,946	
NAV per share	NOK	205.28	NOK	233.55	NOK	237.01	
Institutional NZD (Hedged):	NZD	167,929	NZD	309,397	NZD	250,817	
Shares issued		,		222,023			
and outstanding	NIZD	4,162	NZD	6,643	NZD	5,230	
NAV per share	NZD	40.35	NZD	46.57	NZD	47.96	
Institutional SEK (Hedged): Accumulation Shares issued	SEK	1,120,588	SEK	1,219,998	SEK	1,176,107	
and outstanding		5,712		5,426		5,129	
NAV per share	SEK	196.17	SEK	224.86	SEK	229.29	
Institutional SGD (Hedged): Accumulation	SGD	217,237	SGD	174,944	SGD	176,007	
Shares issued and outstanding		12 665		9,030		9.060	
NAV per share	SGD	12,665 17.15	SGD	19.37	SGD	8,960 19.64	
Investor:							
Accumulation	\$	94,643	\$	135,136	\$	195,058	
Shares issued and outstanding		3,244		4,092		5,801	
NAV per share	\$	29.18	\$	33.02	\$	33.62	
Income	\$	28,517	\$	7,773	\$	9,885	
Shares issued		1.040		462		F70	
and outstanding NAV per share	\$	1,948 14.64	\$	462 16.84	\$	570 17.35	
Investor (Currency Exposure):	7	1 1.0 1	7	10.01	Ψ	17.55	
Accumulation		N/A	\$	2,315	\$	5,415	
Shares issued and outstanding		N/A		71		158	
NAV per share		N/A	\$	32.58	\$	34.32	
Investor CHF (Hedged): Accumulation	CHF	145,814		188,770		283,165	
Shares issued							
and outstanding NAV per share	CHF	12,641	CHE	14,095	CHE	20,545	
Investor EUR (Hedged):	СПГ	11.53	СПГ	13.39	СПГ	13.78	
Accumulation Shares issued	€	75,495	€	92,541	€	83,112	
and outstanding		3,189		3,382		2,958	
NAV per share	€	23.68	€	27.36	€	28.10	
Investor GBP (Hedged): Accumulation	£	5,437	£	5,846	£	6,089	
Shares issued		280		264		260	
and outstanding NAV per share	£	19.45	£	22.17	£	269	
Investor NOK (Hedged): Accumulation	NOK	23,662		28,765		32,011	
Shares issued and outstanding	1101	122	1101	130	TVOK	142	
NAV per share	NOK	193.71	NOK	221.16	NOK	225.22	
Administrative:	¢					22.202	
Accumulation Shares issued	\$	9,565	>	15,922	>	23,302	
and outstanding		337		495		710	
NAV per share	\$	28.38	\$	32.16	\$	32.80	

		As at	As at	As at			
	31-L	Dec-2022 Global B		Dec-2021	31-Dec-2020 continued)		
Administrative SEK (Hedged):		Global E	ouiu	runu (co	JIICIII	ueu)	
Accumulation	SEK	114,069	SEK	1,941		N/A	
Shares issued and outstanding		1,325		20		N/A	
NAV per share	SEK	86.08	SEK	99.17		N/A	
E Class: Accumulation	\$	326,703	¢	463,700	¢	550,753	
Shares issued and outstanding	Ą	12,006	Ψ	14,974	Ų	17,372	
NAV per share	\$	27.21	\$	30.97	\$	31.70	
Income	\$	101,393	\$	117,421	\$	201,589	
Shares issued and outstanding		8,054		8,111		13,511	
NAV per share	\$	12.59	\$	14.48	\$	14.92	
E Class (Currency Exposure):	¢	24.705	¢	C1 11F	¢	04.000	
Accumulation Shares issued and outstanding	\$	34,705	\$	61,145	\$	84,089	
NAV per share	\$	2,994 11.59	\$	4,389 13.93	\$	5,699 14.76	
Income	\$	13,040		16,440		19,720	
Shares issued and outstanding	4	1,324	Ψ	1,374	Ψ	1,545	
NAV per share	\$	9.85	\$	11.97	\$	12.76	
E Class CHF (Hedged):							
Accumulation	CHF	1,921	CHF		CHF	2,635	
Shares issued and outstanding	CHE	215	CUE	226	CHE	244	
NAV per share	CHF	8.92	CHF	10.41	CHF	10.78	
E Class EUR (Hedged): Accumulation	€	685,427	€	959,543	€	1,168,524	
Shares issued and outstanding		31,641		38,117		44,954	
NAV per share	€	21.66	€	25.17	€	25.99	
Income	€	31,423	€	41,846	€	61,268	
Shares issued and outstanding		3,613		4,097		5,769	
NAV per share	€	8.70	€	10.22	€	10.62	
E Class NOK (Hedged): Accumulation		NI/A	NOK	(85		N/A	
Shares issued and outstanding		N/A	NON	1		N/A	
NAV per share			NOK	99.69		N/A	
G Retail EUR (Hedged):							
Income	€	66,161	€	123,034	€	140,905	
Shares issued and outstanding	C	7,543		11,955		13,167	
NAV per share	€	8.77	€	10.29	€	10.70	
H Institutional: Accumulation	\$	752,379	\$	835,136	\$	954,525	
Shares issued and outstanding	4	24,551	*	24,124	*	27,130	
NAV per share	\$	30.65	\$	34.62	\$	35.18	
Income	\$	2,035	\$	2,643	\$	3,905	
Shares issued and outstanding		231		261		375	
NAV per share	\$	8.79	\$	10.11	\$	10.42	
H Institutional (Currency Exposure): Accumulation	\$	309,569	¢	756		N/A	
Shares issued and outstanding	Þ	37,885	Ф	730		N/A	
NAV per share	\$	8.17	\$	9.75		N/A	
M Retail:			<u> </u>				
Income II	\$	1,358	\$	1,742	\$	2,809	
Shares issued and outstanding	_	153	_	168	_	260	
NAV per share	\$	8.89	\$	10.34	\$	10.80	
M Retail HKD (Unhedged): Income II	HKD	5,118	HKD	8,307	HKD	11,626	
Shares issued and outstanding	TIND	5,118	TIND	802	TIND	1,020	
NAV per share	HKD	8.91	HKD		HKD	10.76	
M Retail SEK (Hedged):							
Accumulation		N/A	SEK	90		N/A	
Shares issued and outstanding		N/A		1		N/A	
NAV per share		N1/A	SEK	99.56		N/A	

		ls at	s at	As at		
	31-D	31-Dec-2022 31-Dec-2021		ec-2021	31-D	ec-2020
	G	ilobal B	ond F	und (co	ntinu	ıed)
R Class EUR (Hedged): Accumulation	€	5,591	€	6.442	€	5,196
Shares issued and outstanding	<u> </u>	530	C .	528	C	415
NAV per share	€	10.56	€	12.19	€	12.51
R Class SEK (Hedged):						
Accumulation		N/A			SEK	100
Shares issued and outstanding		N/A		N/A		1
NAV per share		N/A		N/A	SEK	111.31
T Class: Accumulation	\$	15,814	¢	26,245	¢	42,315
Shares issued and outstanding	Ų	1,487	Ψ	2,163	Ų	3,396
NAV per share	\$	10.63	\$	12.14	\$	12.46
Income	\$	3,040	\$	4,183	\$	5,274
Shares issued and outstanding	,	303	·	362	*	443
NAV per share	\$	10.04	\$	11.54	\$	11.89
T Class EUR (Hedged):						
Accumulation	€	14,560	€	19,104	€	25,635
Shares issued and outstanding		1,567		1,764		2,285
NAV per share	€	9.29	€	10.83	€	11.22
W Class: Accumulation	\$	2///15	¢	20 OF 1	¢	21,207
Shares issued and outstanding	Þ	24,415	Þ	29,951	Þ	2,070
NAV per share	\$	8.97	\$	10.11	\$	10.25
Income	\$	9,498		9,066		13,683
Shares issued and outstanding	Ą	1,106	Ą	919	Ą	1,345
NAV per share	\$	8.59	\$	9.87	\$	10.17
W Class (Currency Exposure):						
Accumulation		N/A	\$	10	\$	10
Shares issued and outstanding		N/A		1		1
NAV per share		N/A	\$	10.00	\$	10.48
Income		N/A	\$	10	\$	10
Shares issued and outstanding		N/A	_	1		1
NAV per share		N/A	\$	9.77	\$	10.41
W Class CHF (Hedged): Accumulation	CHF	24,828	CHE	33 361	CHE	35,760
Shares issued and outstanding	CIII	2,884	CIII	3,352	CIII	3,508
NAV per share	CHF		CHF		CHF	
Income	CHF	705	CHF	740	CHF	9
Shares issued and outstanding		86		76		1
NAV per share	CHF	8.24	CHF	9.72	CHF	10.12
W Class EUR (Hedged):						
Accumulation	€	9,594	€	14,976	€	14,731
Shares issued and outstanding	C	1,106		1,500		1,444
NAV per share	€	8.68		9.98		10.20
Income	€	2,352	€	2,251	€	1,740
Shares issued and outstanding NAV per share	€	283 8.30	£	231 9.75	£	172
<u> </u>	C	0.30	C	3.73	C	10.14
W Class GBP (Hedged): Accumulation	£	2,383	£	1,265	£	139
Shares issued and outstanding		268		126		14
NAV per share	£	8.88	£	10.08	£	10.23
Income	£	5,877	£	9,060	£	8,773
Shares issued and outstanding		692		921		863
NAV per share	£	8.49	£	9.84	£	10.16
W Class NOK (Hedged): Accumulation	NOK	4,083	NOK	3,799		N/A
Shares issued and outstanding		46		38		N/A
NAV per share	NOK	88.35	NOK	100.41		N/A
W Class SEK (Hedged): Accumulation		N/A	SEK	89	SEK	91
Shares issued and outstanding		N/A		1		1
NAV per share		N/A	SEK	100.33	SEK	102.20

	31-	As at Dec-2022	31-	As at Dec-2021	As at 31-Dec-2020		
				ond ESG F			
Net Assets	\$	3,106,190	\$	2,302,966	\$	1,509,594	
Institutional:	¢	266 227	¢	200.044	¢	452.020	
Accumulation Shares issued	\$	366,227	\$	300,944	\$	153,820	
and outstanding		34,584		25,077		12,640	
NAV per share	\$	10.59	\$	12.00	\$	12.17	
Income	\$	65,549	\$	25,309	\$	19,510	
Shares issued		7 212		2 420		1 026	
and outstanding NAV per share	\$	7,213	\$	2,428	\$	1,826 10.68	
Institutional CHF (Hedged):	¥	3.03	Ÿ	10.43	Ÿ	10.00	
Accumulation Shares issued	CHF	454,679	CHF	22,579	CHF	16,793	
and outstanding		49,550		2,115		1,534	
NAV per share	CHF	9.18	CHF	10.67	CHF	10.94	
Institutional EUR							
(Currency Exposure): Accumulation	€	3,933	€	856		N/A	
Shares issued	- C	3,333	u	030		14//	
and outstanding		444		86		N/A	
NAV per share	€	8.85	€	9.96		N/A	
Institutional EUR (Hedged): Accumulation	€	957,548	€	623,870	€	276,328	
Shares issued and outstanding		101,940		57,390		24,851	
NAV per share	€	9.39	€	10.87	€	11.12	
Income	€	92,352		111,407		165,370	
Shares issued		,		,		,	
and outstanding	_	10,695	_	11,012		15,815	
NAV per share	€	8.63	€	10.12	€	10.46	
Institutional GBP (Currency Exposure): Income	£	8		N/A		N/A	
Shares issued							
and outstanding		1		N/A		N/A	
NAV per share Institutional GBP (Hedged):	£	9.55		N/A		N/A	
Accumulation	£	2,394	£	16,849	£	13,241	
Shares issued and outstanding		266		1,634		1,264	
NAV per share	£	9.03	£	10.31	£	10.48	
Income	£	84,397	£	75,165	£	43,778	
Shares issued		0.242		7 117		4.027	
and outstanding NAV per share	£	9,242	f	7,117 10.56	f	4,037 10.84	
Institutional GBP (Unhedged):		5.15		10.30		10.04	
Income Shares issued	£	20,996	£	23,387	£	7	
and outstanding		2,240		2,448		1	
NAV per share	£	9.37	£	9.55	£	9.70	
Institutional NOK (Hedged): Accumulation	NOK	5,366,868	NOK	5,205,593	NOK	4,228,645	
Shares issued		501 175		4E0 606		260 001	
and outstanding NAV per share	NOK	531,175 10.10	NOK	450,696 11.55	NUK	360,891 11.72	
Institutional NZD (Hedged):	NOK	10.10	1101	11.55	1101	11.72	
Income	NZD	64,722	NZD	74,299	NZD	68,677	
Shares issued and outstanding		6,755		6,732		6,078	
NAV per share	NZD	9.58	NZD	11.04	NZD	11.30	
Institutional SEK (Hedged): Accumulation	SEK	504,943	SEK	568,764		N/A	
Shares issued		F 007		F 670		N1/ A	
and outstanding	CEN	5,807	CEN	5,678		N/A	
NAV per share	SEK	86.95	SEK	100.17		N/A	

		As at		As at	As at		
		obal Ron		Dec-2021	31-Dec-2020 continued)		
Investor:	U	obal bul	u ES	o runu (C	onuii	ideu)	
Accumulation	\$	8,195	\$	12,127	\$	18,700	
Shares issued and outstanding		811		1,055		1,600	
NAV per share	\$	10.10	\$	11.49	\$	11.69	
Administrative: Accumulation		N/A	\$	2,318	\$	11	
Shares issued and outstanding		N/A	٧	208	y	1	
NAV per share		N/A	\$	11.12	\$	11.34	
Income		N/A	\$	11	\$	11	
Shares issued and outstanding		N/A		1		1	
NAV per share		N/A	\$	10.82	\$	11.09	
E Class:	*	2.046	¢	2 445	¢	C 2C1	
Income Shares issued and outstanding	\$	3,846 408	\$	2,115 196	\$	6,261 565	
Shares issued and outstanding NAV per share	\$	9.42	\$	10.81	\$	11.08	
E Class CHF (Hedged):	¥	3.12	Ψ	10.01	Ψ	11.00	
Accumulation	CHF	77		N/A		N/A	
Shares issued and outstanding		8		N/A		N/A	
NAV per share	CHF	9.66		N/A		N/A	
E Class EUR (Hedged): Accumulation	C	20.262	C	10 0 17	C	44 524	
Shares issued and outstanding	€	38,263 4,288	€	48,847 4,688	€	44,524 4,140	
NAV per share	€	8.92	€	10.42	€	10.76	
Z Class AUD (Hedged):							
Income	AUD	356,037	AUD	250,833	AUD	98,588	
Shares issued and outstanding		37,495		22,777		8,716	
NAV per share	AUD	9.50	AUD	11.01	AUD	11.31	
		Globa	l Ron	d Ex-US	Fund		
Net Assets	\$	716,022		911,707		929,980	
Institutional:	Ą	710,022	¥	311,707	Ų	323,300	
Accumulation	\$	420,156	\$	527,915	\$	493,644	
Shares issued and outstanding		18,790		21,249		19,620	
NAV per share	\$	22.36		24.84		25.16	
Income	\$	32,820	\$	52,506	\$	46,004	
Shares issued and outstanding NAV per share	\$	2,206 14.88	¢	3,117 16.85	¢	2,652 17.35	
	Þ	14.00	Þ	10.03	Þ	17.33	
Institutional EUR (Hedged): Accumulation	€	45,032	€	23,841	€	35,120	
Shares issued and outstanding		2,816		1,315		1,898	
NAV per share	€	15.99	€	18.13	€	18.50	
Institutional GBP (Hedged):					_		
Income		N/A		N/A	£	210	
Shares issued and outstanding NAV per share		N/A N/A		N/A N/A	f	10.54	
Investor:		11//		IVA		10.54	
Accumulation	\$	6,657	\$	17,194	\$	21,037	
Shares issued and outstanding		316		732		881	
NAV per share	\$	21.07	\$	23.49	\$	23.88	
Administrative:	¢	10.700	¢	12.454	¢	10.624	
Accumulation Shares issued and outstanding	\$	10,720 525	>	12,451 546	\$	10,624	
Shares issued and outstanding NAV per share	\$	20.41	\$	22.79	\$	458 23.19	
E Class:	4	20.71	¥	22.13	4	23.13	
Income	\$	23,336	\$	54,115	\$	46,592	
Shares issued and outstanding		1,615		3,309		2,766	
NAV per share	\$	14.45	\$	16.36	\$	16.84	
E Class (Currency Exposure):	¢	62.625	¢	04.22	¢	FC 0 17	
Income Shares issued and outstanding	\$	62,837	\$	81,361	\$	56,847	
NAV per share	\$	7,858	\$	8,142 9.99	\$	5,213	
14714 per stidie	Ψ	0.00	¥	5.55	Ψ	10.51	

		As at	As at		As at		As at		As at		As at	
			31-Dec-202				31-D			Dec-2021		Dec-2020
11 1	GI	obal Bond	Ex-US Fun	d (c	ontinued)		Global High Yield Bond Fund (continued)				d	
H Institutional: Accumulation	\$	6,714	\$ 1,16	0 \$	73,013	Institutional CHF (Hedged):				(,	
Shares issued and outstanding		667	10	4	6,428	Accumulation	CHF	22,915	CHF	38,082	CHF	40,299
NAV per share	\$	10.06	\$ 11.2	0 \$	11.36	Shares issued and outstanding	-	1,439		2,089		2,265
Z Class:						NAV per share	CHF			18.23		17.79
Accumulation	\$	104,722			138,962	Income	CHF		CHF	16,630	CHF	18,324
Shares issued and outstanding NAV per share	\$	10,957 9.56	13,04 \$ 10.5		13,049 10.65	Shares issued and outstanding NAV per share	CHF	436 7.43	CHE	1,863 8.93	CHE	2,019 9.08
NAV per snare	Ĵ	9.50	\$ 10.5	/ Þ	10.03	<u> </u>	СПГ	7.43	СПГ	0.93	СПГ	9.00
PIMCO Global Core Asset		Institutional EUR (Hedged): Accumulation	€	725,182	€	1,232,938	€ .	1,149,182				
			llocation Fu			Shares issued and outstanding		32,640		48,671		46,572
Net Assets	\$	750,076	\$ 1,035,02	1 \$	702,430	NAV per share	€	22.22	€	25.33	€	24.68
Institutional:	¢	20.140	¢ 27.20	o t	45 200	Income	€	155,150	€	119,724	€	109,781
Accumulation Shares issued and outstanding	\$	30,140 1,526	\$ 37,38 1,57		45,298 2,116	Shares issued and outstanding		15,853		10,243		9,253
NAV per share	\$	19.74			2,110	NAV per share	€	9.79	€	11.69	€	11.86
Institutional EUR (Hedged):	J	13.74	¥ 23.0	ų	21.71	Institutional GBP (Hedged):			_		_	
Accumulation	€	204,979	€ 352,09	9 €	123,732	Accumulation	£	31,335	£	239,206	£	96,397
Shares issued and outstanding		11,632	16,47	4	6,469	Shares issued and outstanding		2,130 14.71	r	14,437 16.57	C	6,007 16.05
NAV per share	€	17.62	€ 21.3	7 €	19.13	NAV per share	£					
Institutional GBP (Hedged):						Income	£	292,800	£	557,487	£	642,574
Income	£	3,301				Shares issued and outstanding NAV per share	£	59,445 4.93	r	95,775 5.82	c	109,465 5.87
Shares issued and outstanding		331	34		349		Т	4.33	L	3.02	L	3.07
NAV per share	£	9.99	£ 12.4	5 £	11.55	Investor: Accumulation	\$	1,820	\$	12,295	\$	12,417
Investor:	¢	10 202	¢ 10.11	c +	0.150	Shares issued and outstanding	-	149	Ψ	902	Ψ	940
Accumulation Shares issued and outstanding	\$	10,303 704	\$ 10,11 57		9,158 573	NAV per share	\$	12.19	\$	13.64	\$	13.21
NAV per share	\$	14.63			15.98	Investor EUR (Hedged):						
E Class:	Ψ	14.05	Ψ 17.7	Ų Ų	13.30	Accumulation	€	12,416	€	5,703	€	3,311
Accumulation	\$	32,627	\$ 40,30	3 \$	33,696	Shares issued and outstanding		583		234		139
Shares issued and outstanding		1,942	1,96		1,806	NAV per share	€	21.30	€	24.37	€	23.83
NAV per share	\$	16.80	\$ 20.5	0 \$	18.66	Administrative:	<i>*</i>	20 705		F0.0FF		47.000
Income	\$	13,011	\$ 13,37	2 \$	8,100	Accumulation	\$	30,795	\$	50,855	\$	47,282
Shares issued and outstanding		1,448	1,17	2	749	Shares issued and outstanding NAV per share	\$	1,276 24.14	¢	1,881 27.04	¢	1,802 26.24
NAV per share	\$	8.98	\$ 11.4	1 \$	10.81		\$					
E Class EUR (Hedged):						Income Shares issued and outstanding	•	21,259 2,225)	32,985 2,956	>	29,675 2,644
Accumulation	€		€ 230,73			NAV per share	\$	9.56	\$	11.16	\$	11.22
Shares issued and outstanding		14,494	12,54		12,325	Administrative EUR (Hedged):	Ą	3.30	Ψ	11.10	¥	11.22
NAV per share	€	14.99				Income		N/A	€	1,908	€	2,201
Income	€	49,389				Shares issued and outstanding		N/A		196		223
Shares issued and outstanding	C	6,071	5,55 € 10.4		4,342	NAV per share		N/A	€	9.71	€	9.85
NAV per share	€	8.14	€ 10.4	0 €	9.80	Administrative GBP (Hedged):						
H Institutional: Accumulation	\$	9	N/A	Δ	N/A	Income		N/A	£	1,111	£	1,475
Shares issued and outstanding	—	1	N/A		N/A	Shares issued and outstanding		N/A		106		140
NAV per share	\$	9.43	N/A		N/A	NAV per share		N/A	£	10.44	£	10.53
Income	\$	9	N/A		N/A	BM Retail:	¢	10		NI/A		NI/A
Shares issued and outstanding	•	1	N/A		N/A	Income II Shares issued and outstanding	\$	10		N/A N/A		N/A N/A
NAV per share	\$	9.18	N/A		N/A	NAV per share	\$	9.34		N/A		N/A
Z Class:						E Class:	Ą	3.5⊣		14/71		14/71
Accumulation	\$	156,684	\$ 199,59	4 \$	145,959	Accumulation	\$	129,353	\$	186,558	\$	210,078
Shares issued and outstanding		10,644	11,35	5	9,320	Shares issued and outstanding		5,776		7,407		8,558
NAV per share	\$	14.72	\$ 17.5	8 \$	15.66	NAV per share	\$	22.40	\$	25.19	\$	24.55
						Income	\$	109,532	\$	151,015	\$	224,794
NI . A			ligh Yield B			Shares issued and outstanding		11,389		13,453		19,913
Net Assets	\$.	3,102,868	\$ 5,169,16	U \$	5,403,543	NAV per share	\$	9.62	\$	11.23	\$	11.29
Institutional: Accumulation	\$	579,939	\$ 844.96	7 \$	1,065,384	E Class EUR (Hedged):						
Shares issued and outstanding	¥	22,368	29,24		38,174	Accumulation	€ .	224,727	€	299,451	€	288,006
NAV per share	\$	25.93			27.91	Shares issued and outstanding		10,424		12,074		11,814
Income	\$	292,202				NAV per share	€	21.56		24.80		24.38
Shares issued and outstanding	7	29,927	42,93		30,507	Income	€	27,782	€	38,159	€	43,265
NAV per share	\$	9.76				Shares issued and outstanding	C	3,472	C	3,992	C	4,460
						NAV per share	€	8.00	€	9.56	€	9.70

	31	As at 31-Dec-2022		As at -Dec-2021	As at 31-Dec-2020		
	Gl	obal High	Yield	Bond Fun	d (co	ntinued)	
E Class GBP (Hedged):							
Income	£	5,932	£	7,285	£	7,198	
Shares issued and outstanding		572		595		583	
NAV per share	£	10.38	£	12.25	£	12.36	
E Class SGD (Hedged):							
Income	SGD	6,387	SGD	11,731	SGD	9,093	
Shares issued		711		1 110		0.00	
and outstanding NAV per share	SGD	711 8.98	SCD	1,116 10.52	SCD	860 10.57	
H Institutional:	300	0.30	300	10.32	300	10.57	
Accumulation	\$	218,500	\$	82,082	\$	240,370	
Shares issued							
and outstanding		8,771		2,952		8,934	
NAV per share	\$	24.91		27.81		26.91	
Income	\$	4,003	\$	10,759	\$	9,847	
Shares issued and outstanding		462		1,064		968	
NAV per share	\$	8.66	\$	1,004	\$	10.17	
M Retail:	Y	0.00	Ψ	10.11	Ψ	10.17	
Income	\$	17,710	\$	25,552	\$	30,491	
Shares issued							
and outstanding		1,865	_	2,306	_	2,736	
NAV per share	\$	9.50		11.08		11.14	
Income II	\$	35,654	\$	107,627	\$	49,638	
Shares issued and outstanding		4,652		11,857		5,358	
NAV per share	\$	7.66	\$	9.08	\$	9.26	
R Class:			•		•		
Accumulation	\$	2,617	\$	73,221	\$	73,682	
Shares issued							
and outstanding	.	184	¢	4,598	¢	4,779	
NAV per share	\$	14.25	\$	15.92	\$	15.42	
T Class: Accumulation	\$	5,339	\$	7,458	\$	7,892	
Shares issued		3,333	Ψ	7,430	Ÿ	7,032	
and outstanding		448		554		599	
NAV per share	\$	11.93		13.47	\$	13.18	
Income	\$	1,796	\$	2,373	\$	2,703	
Shares issued		200		227		257	
and outstanding	\$	200	¢	227	¢	257	
NAV per share)	8.96)	10.46)	10.52	
T Class EUR (Hedged): Accumulation		N/A	€	1,450	€	1,448	
Shares issued				.,		.,	
and outstanding		N/A		130		132	
NAV per share		N/A	€	11.14	€	11.00	
		Chila II.			c !:		
NI . A		Global Inve					
Net Assets Institutional:	\$	10,538,341	\$	17,154,925	\$.	28,178,170	
Accumulation	\$	2,618,560	\$	3,806,107	\$	5,463,978	
Shares issued		, ,				.,,.	
and outstanding		140,682		172,781		244,589	
NAV per share	\$	18.61	\$	22.03	\$	22.34	
Income	\$	474,941	\$	705,907	\$	1,176,158	
Shares issued		44 276		E2 002		06 150	
and outstanding	\$	44,276 10.73	\$	53,902	\$	86,159	
NAV per share	Þ	10.73	Þ	13.10	Þ	13.65	
Institutional (Currency Exposure):							
Accumulation	\$	100,855	\$	86,823	\$	135,818	
Shares issued							
and outstanding	_	7,439		5,244		7,905	
NAV per share	\$	13.56	\$	16.56	\$	17.18	

		As at As at 31-Dec-2022 31-Dec-202			31-	As at Dec-2020	
			Inves	tment Gra	de Credit		
	¢.	22.425		(continued		46.207	
Income Shares issued	\$	22,435	\$	33,395	\$	46,397	
and outstanding		2,833		3,347		4,359	
NAV per share	\$	7.92	\$	9.98	\$	10.64	
Institutional AUD (Hedged): Income	AUD	7,370	AUD	90,155	AUD	193,406	
Shares issued and outstanding		861		8,528		17,513	
NAV per share	AUD		AUD	10.57		11.04	
Institutional CAD (Hedged):							
Income Shares issued		N/A	CAD	12		N/A	
and outstanding		N/A		1		N/A	
NAV per share		N/A	CAD	9.70		N/A	
Institutional CHF (Hedged): Accumulation	CHF	656,465	CHF	814,188	CHF	1,033,114	
Shares issued and outstanding		44,353		45,260		56,019	
NAV per share	CHF	14.80	CHF	17.99	CHF	18.44	
Income	CHF	33.474		49,517		64,939	
Shares issued	CIII	33, 17 1	CIII	15,517	CIII	0 1,555	
and outstanding		4,674		5,516		6,862	
NAV per share	CHF	7.16	CHF	8.98	CHF	9.46	
Institutional CZK (Hedged): Income	CZK	339,010	CZK	2,085,033	CZK	2,321,368	
Shares issued and outstanding		41,499		216,797		232,003	
NAV per share	CZK		CZK		CZK	10.01	
Institutional EUR							
(Currency Exposure): Accumulation	€	43,714	€	39,844	€	19,426	
Shares issued and outstanding		3,441		2,737		1,383	
NAV per share	€	12.70	€	14.56	€	14.04	
Institutional EUR (Hedged): Accumulation	€	1,343,974		2,237,224		3,901,877	
Shares issued and outstanding		79,965		109,970		187,485	
NAV per share	€	16.81	€	20.34	€	20.81	
Income	€	447,965	€	803,485	€	740,139	
Shares issued and outstanding		47,525		68,258		59,770	
NAV per share	€	9.43	€	11.77	€	12.38	
Institutional GBP (Hedged): Accumulation	£	112,550	£	258,867	£	443,999	
Shares issued and outstanding		6,014		11,576		19,545	
NAV per share	£	18.72	£	22.36	£	22.72	
Income	£	767,395		1,684,722		3,908,795	
Shares issued		,		, ,, ,			
and outstanding		69,403		123,537		274,389	
NAV per share	£	11.06	£	13.64	£	14.25	
Institutional HUF (Hedged): Income		N/A	HUF	9,873,261	HUF	9,940,031	
Shares issued and outstanding		N/A		1,025,701		995,298	
NAV per share			HUF		HUF	9.99	
Institutional ILS (Hedged): Accumulation		N/A	ILS	9,004	ILS	231,711	
Shares issued						42.22	
and outstanding		N/A	II C	531	II C	13,394	
NAV per share		N/A	IL2	16.96	IL2	17.30	

	31-	As at 31-Dec-2022		As at Dec-2021	As at 31-Dec-2020		
	31	Global I	nvest	ment Grac	de Credit		
			und	(continued)		
Institutional NOK (Hedged): Accumulation	NOK	258,128	NOK	429,061	NOK	452,970	
Shares issued and outstanding		1,931		2,683		2,793	
NAV per share	NOK	133.69	NOK	159.90	NOK	162.17	
Institutional PLN (Hedged):							
Income Shares issued		N/A	PLN	120,869	PLN	24,867	
and outstanding		N/A		11,435		2,257	
NAV per share		N/A	PLN	10.57	PLN	11.02	
Institutional SEK (Hedged): Accumulation	SEK	2,527,557	SEK	3,657,935	SEK	4,033,636	
Shares issued		176 110		244.640		220.050	
and outstanding NAV per share	SEK	176,118 14.35	SEK	211,649 17.28		228,950 17.62	
Institutional SGD (Hedged):	JLIK	14.55	JLIK	17.20	JLIK	17.02	
Income Shares issued	SGD	11,301	SGD	8,028	SGD	53,885	
and outstanding		1,291		749		4,827	
NAV per share	SGD	8.76	SGD	10.72	SGD	11.16	
Investor: Accumulation	\$	440,714	\$	988,957	\$	1,715,463	
Shares issued and outstanding		21,729		41,056		69,981	
NAV per share	\$	20.28	\$	24.09	\$	24.51	
Income	\$	131,169	\$	92,275	\$	272,490	
Shares issued							
and outstanding		11,489		6,624		18,766	
NAV per share	\$	11.42	\$	13.93	\$	14.52	
Investor AUD (Hedged): Income	AUD	10,542	AUD	5,854	AUD	8,681	
Shares issued and outstanding		1,256		565		802	
NAV per share	AUD		AUD	10.37	AUD	10.83	
Investor CAD (Hedged):							
Income Shares issued		N/A	CAD	1,822	CAD	3,272	
and outstanding		N/A		175		300	
NAV per share		N/A	CAD	10.44	CAD	10.89	
Investor CHF (Hedged): Accumulation	CHF	5,359	CHF	7,624	CHF	8,313	
Shares issued		40.4		F 7 7		611	
and outstanding NAV per share	CHF	494 10.84	CHE	577 13.22	CHE	13.60	
Income	CHF	5,334		8,176		10,171	
Shares issued	CIII	3,334	CIII	0,170	CIII	10,171	
and outstanding		578		707		834	
NAV per share	CHF	9.23	CHF	11.56	CHF	12.19	
Investor EUR (Hedged): Accumulation	€	26,086	€	49,619	€	71,993	
Shares issued and outstanding		1,646		2,577		3,643	
NAV per share	€	15.85	€	19.25	€	19.76	
Income	€	11,379	€	16,646	€	16,947	
Shares issued and outstanding		1,151		1,349		1,306	
NAV per share	€	9.88	€	12.34	€	12.98	
Investor GBP (Hedged): Income	£	4,175	£	5,735	£	8,458	
Shares issued		200		422		C12	
and outstanding NAV per share	£	389 10.73	f	433 13.23	f	13.82	
INVA her arraice	L	10.73	L	13.23	L	13.02	

		As at ec-2022		As at Dec-2021	21.	As at Dec-2020
				tment G		
		Giobai		(continu		creuit
Investor RMB (Hedged): Income		N/A	CNH	3,345	CNH	7,674
Shares issued and outstanding		N/A		30		67
NAV per share		N/A	CNH	111.93	CNH	113.76
Investor SGD (Hedged):						
Income	SGD	7,277	SGD	7,473	SGD	20,558
Shares issued and outstanding	CCD	852	CCD	715	CCD	1,889
NAV per share	SGD	8.54	SGD	10.45	SGD	10.89
Administrative: Accumulation	\$	76,931	\$	215,743	\$	241,443
Shares issued and outstanding	<i>t</i>	4,431		10,444		11,468
NAV per share	\$	17.36		20.66	\$	21.05
Income	\$	47,290	\$	99,369	\$	290,320
Shares issued and outstanding		4,285		7,378		20,679
NAV per share	\$	11.04	\$	13.47	\$	14.04
Administrative CHF (Hedged): Accumulation	CHF		CHF		CHF	1,583
Shares issued and outstanding		41		54		132
NAV per share	CHF	9.54	CHF	11.65	CHF	12.01
Administrative EUR (Hedged): Accumulation	€	7,522	€	9,518	€	21,800
Shares issued and outstanding		503		523		1,165
NAV per share	€	14.97	€	18.21	€	18.72
Income	€	7,846	€	9,315	€	13,726
Shares issued and outstanding		822		782		1,095
NAV per share	€	9.54	€	11.91	€	12.53
Administrative GBP (Hedged): Income	£	4,557	£	6,985	£	9,572
Shares issued and outstanding		427		531		696
NAV per share	£	10.68	£	13.17	£	13.75
Administrative HKD (Unhedged): Income	HKD	10,505	HKD	12,810	HKD	40,974
Shares issued and outstanding		1,244		1,244		3,837
NAV per share	HKD	8.44	HKD	10.30	HKD	10.68
Administrative SEK (Hedged): Accumulation	SEK 9	901,901	SEK	936,226	SEK	1,214,895
Shares issued and outstanding		88,869		76,221		96,543
NAV per share	SEK	10.15	SEK	12.28	SEK	12.58
Administrative SGD (Hedged): Income	SGD	2,918	SGD	5,459	SGD	48,256
Shares issued and outstanding		354		542		4,597
NAV per share	SGD	8.24	SGD	10.08	SGD	10.50
E Class: Accumulation	\$ 6	505,749	\$	799,659	\$	1,314,292
Shares issued and outstanding	·	36,905		40,796		65,526
NAV per share	\$	16.41	\$	19.60	\$	20.06
Income		216,440	\$	341,550	\$	615,957
Shares issued and outstanding		18,589	-	24,037	-	41,586
NAV per share	\$	11.64	\$	14.21	\$	14.81
E Class CHF (Hedged): Accumulation	CHF	52,629	CHF	78,253	CHF	87,585
Shares issued and outstanding	2	5,342		6,476		7,007
NAV per share	CHF	9.85	CHF	12.08	CHF	12.50
E Class EUR (Currency Exposure): Income	€	1,340		3,077		4,671
Shares issued and outstanding		148	_	288	_	441
NAV per share	€	9.03	€	10.67	€	10.58
E Class EUR (Hedged): Accumulation		451,796		630,730		767,585
Shares issued and outstanding	J .	31,264	J	35,735	J	42,129
NAV per share	€	14.45	€	17.65	€	18.22
1						

		As at Dec-2022		As at Dec-2021		As at Dec-2020
		lobal In				
				continue		
Income	€	197,011	€	271,438	€	354,267
Shares issued and outstanding		24,230		26,741		33,181
NAV per share	€	8.13	€	10.15	€	10.68
E Class GBP (Hedged):	C	20.070	c	21 225	c	11 266
Income Shares issued and outstanding	£	20,979	Ĺ	31,335 2,279	Ĺ	44,366 3,090
NAV per share	£	11.15	f	13.75	f	14.36
E Class SGD (Hedged):		11.15		13.73		14.50
Income	SGD	30,453	SGD	37,343	SGD	84,734
Shares issued and outstanding		3,472		3,481		7,583
NAV per share	SGD	8.77	SGD	10.73	SGD	11.17
H Institutional:						
Accumulation	\$	282,176	\$	168,210	\$	358,146
Shares issued and outstanding		14,572	_	7,327		15,358
NAV per share	\$	19.36	\$	22.96		23.32
Income	\$	17,320	\$	14,287	\$	12,263
Shares issued and outstanding		2,000	_	1,351		1,113
NAV per share	\$	8.66	\$	10.57	\$	11.02
H Institutional (Currency Exposure):	÷	104.003	r.	10		NI/A
Accumulation	\$	184,082)	10		N/A N/A
Shares issued and outstanding NAV per share	\$	22,850 8.06	¢	9.85		N/A
	Þ	8.00	Þ	9.03		IVA
M Retail: Income	\$	25,037	\$	49,229	\$	120,020
Shares issued and outstanding	Y	2,840	Ψ	4,577	Ÿ	10,705
NAV per share	\$	8.82	\$	10.76	\$	11.21
Income II	\$	86,672	\$	120,251	\$	189,177
Shares issued and outstanding	4	10,861	4	12,179	-	18,129
NAV per share	\$	7.98	\$	9.87	\$	10.43
M Retail HKD (Unhedged):						
Income	HKD	8,376	HKD	9,145	HKD	56,230
Shares issued and outstanding		990		887		5,264
NAV per share	HKC	8.46	HKD	10.31	HKC	10.68
R Class:			_			20.405
Accumulation	\$	16,316	\$	28,433	\$	38,196
Shares issued and outstanding NAV per share	\$	1,381 11.81	¢	2,028 14.02	¢	2,679 14.26
Income Shares issued and outstanding	\$	4,870 558	\$	6,925 650	\$	8,289
Shares issued and outstanding NAV per share	\$	8.73	¢	10.66	¢	746 11.11
R Class EUR (Hedged):	Þ	0.73	Þ	10.00	Þ	11.11
Income	€	2,758	€	6,026	€	9,645
Shares issued and outstanding	ŭ	364		636		968
NAV per share	€	7.59	€	9.47	€	9.97
R Class GBP (Hedged):						
Income	£	8,117	£	11,449	£	26,041
Shares issued and outstanding		998		1,141		2,485
NAV per share	£	8.14	£	10.04	£	10.48
T Class:						
Accumulation	\$	28,595	\$	42,303	\$	61,567
Shares issued and outstanding	_	2,786		3,438		4,870
NAV per share	\$	10.26	\$	12.30	\$	12.64
T Class EUR (Hedged):	C	2 500	C	4 075	C	7 505
Accumulation Shares issued and outstanding	€	3,508	€	4,875	€	7,585
Shares issued and outstanding NAV per share	€	393 8.92	€	446 10.94	€	11.34
	C	0.32	ů.	10.34	ú	11.34
W Class: Accumulation	\$	32,822	\$	66,615	\$	70,586
	4	,022	4	20,010	4	. 5,500
				6.543		6.843
Shares issued and outstanding NAV per share	\$	3,811 8.61	\$	6,543 10.18	\$	6,843 10.32

	31-0	As at Dec-2022	31-[As at Dec-2021	31-D	As at ec-2020
	(Global Inv Fu		ient Grad ontinued		edit
Income	\$	11,533		20,732		30,591
Shares issued and outstanding		1,437		2,116		2,996
NAV per share	\$	8.03	\$	9.80	\$	10.21
W Class CHF (Hedged): Accumulation	CHF	20,144	CHF	32,864	CHF	36,879
Shares issued and outstanding		2,440		3,278		3,592
NAV per share	CHF	8.26	CHF	10.03	CHF	10.27
W Class EUR (Hedged): Accumulation	€	14,812	€	150,079	€	14,050
Shares issued and outstanding	C	1,781	C	14,925	C	1,367
NAV per share	€	8.31		10.06		10.28
Income Shares issued and outstanding	€	2,194 283	€	3,545 367	€	4,089
NAV per share	€	7.74	€	9.67	€	10.17
W Class GBP (Hedged):	G	7.74	C .	3.07	u	10.17
Accumulation	£	3,270	£	515	£	8
Shares issued and outstanding		385		51		1
NAV per share	£	8.50	£	10.15	£	10.30
Income	£	6,970	£	16,284	£	15,521
Shares issued and outstanding		881		1,668		1,521
NAV per share	£	7.92	£	9.76	£	10.20
W Class SGD (Hedged): Income	SGD	4,506	SGD		SGD	14
Shares issued and outstanding		563		83		1
NAV per share	SGD	8.01	SGD	9.79	SGD	10.20
		Global Inv		ent Grad Fund	le Cre	edit
Net Assets	\$ 1	,369,890	¢ 1	100 563	φ.	
	ا ب	,303,630	Ų	1,189,563) .	332,010
Institutional:						
	\$	61,632		39,212		42,254 3,426
Institutional: Accumulation		61,632	\$	39,212	\$	42,254
Institutional: Accumulation Shares issued and outstanding	\$	61,632 5,924	\$	39,212 3,211	\$	42,254 3,426
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding	\$	61,632 5,924 10.40 10,347 1,167	\$ \$ \$	39,212 3,211 12.21 19,429 1,825	\$ \$ \$	42,254 3,426 12.33 29,531 2,706
Institutional: Accumulation Shares issued and outstanding NAV per share Income	\$	61,632 5,924 10.40 10,347	\$ \$ \$	39,212 3,211 12.21 19,429	\$ \$ \$	42,254 3,426 12.33 29,531
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation	\$	61,632 5,924 10.40 10,347 1,167 8.86	\$ \$ \$	39,212 3,211 12.21 19,429 1,825 10.65	\$ \$ \$	42,254 3,426 12.33 29,531 2,706 10.91 54,442
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding	\$ \$ \$ CHF	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258	\$ \$ \$ CHF	39,212 3,211 12.21 19,429 1,825 10.65 185,627 16,381	\$ \$ \$ CHF	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share	\$ \$ \$ CHF	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39	\$ \$ \$ CHF	39,212 3,211 12.21 19,429 1,825 10.65 185,627 16,381 11.33	\$ \$ \$ CHF	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income	\$ \$ \$ CHF	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020	\$ \$ \$ CHF	39,212 3,211 12.21 19,429 1,825 10.65 185,627 16,381 11.33 3,002	\$ \$ \$ CHF	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding	\$ \$ \$ CHF	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253	\$ \$ \$ CHF CHF	39,212 3,211 12.21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304	\$ \$ \$ CHF CHF	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged):	\$ \$ \$ CHF CHF CHF	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00	\$ \$ CHF CHF	39,212 3,211 12.21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88	\$ \$ CHF CHF CHF	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation	\$ \$ \$ CHF	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00	\$ \$ CHF CHF	39,212 3,211 12,21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88	\$ \$ CHF CHF CHF	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding	\$ \$ \$ CHF CHF CHF	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072	\$ \$ \$ CHF CHF CHF	39,212 3,211 12.21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88	\$ \$ \$ CHF CHF CHF	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24 49,683 4,257
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share	$\begin{array}{c} \$\\ \$\\ \$\\ \\ \text{CHF}\\ \\ \text{CHF}\\ \\ \text{CHF}\\ \\ \end{array}$	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072 9.54	\$ \$ \$ CHF CHF CHF €	39,212 3,211 12,21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88 229,148 19,996 11.46	\$ \$ \$ CHF CHF CHF €	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24 49,683 4,257 11.67
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income	\$ \$ \$ \$ CHF CHF	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072	\$ \$ \$ CHF CHF CHF €	39,212 3,211 12,21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88 229,148 19,996	\$ \$ \$ CHF CHF CHF €	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24 49,683 4,257
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share	$\begin{array}{c} \$\\ \$\\ \$\\ \\ \text{CHF}\\ \\ \text{CHF}\\ \\ \text{CHF}\\ \\ \end{array}$	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072 9.54	\$ \$ \$ CHF CHF CHF € €	39,212 3,211 12,21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88 229,148 19,996 11.46 42,749	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \texttt{CHF} \\ \hline \bullet \\ \hline \bullet \\ \hline \bullet \\ \hline \end{array}$	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24 49,683 4,257 11.67 23,021
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \end{array}$	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072 9.54 320,757 39,702	\$ \$ \$ CHF CHF CHF € €	39,212 3,211 12,21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88 229,148 19,996 11.46 42,749 4,306	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \text{CHF} \\ \text{CHF} \\ \\ \hline \ensuremath{\epsilon} \\ \hline \$	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24 49,683 4,257 11.67 23,021 2,243
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged):	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \end{array}$	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072 9.54 320,757 39,702 8.08	\$ \$ \$ CHF CHF CHF € €	39,212 3,211 12,21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88 229,148 19,996 11.46 42,749 4,306 9.93	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \text{CHF} \\ \text{CHF} \\ \\ \hline \ensuremath{\epsilon} \\ \hline \$	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24 49,683 4,257 11.67 23,021 2,243 10.26
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \end{array}$	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072 9.54 320,757 39,702 8.08	\$ \$ \$ CHF CHF CHF € €	39,212 3,211 12.21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88 229,148 19,996 11.46 42,749 4,306 9.93	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \text{CHF} \\ \text{CHF} \\ \text{CHF} \\ \hline \ensuremath{\epsilon} \\ \hline \en$	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24 49,683 4,257 11.67 23,021 2,243 10.26
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \\ \hline \epsilon \\ \hline \epsilon \\ \hline \\ \epsilon \\ \hline \end{array}$	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072 9.54 320,757 39,702 8.08	\$ \$ CHF CHF CHF € € €	39,212 3,211 12.21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88 229,148 19,996 11.46 42,749 4,306 9.93	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \\ \hline \epsilon \\ \hline \\ \hline \epsilon \\ \hline \\ \hline \\ \epsilon \\ \hline \\ \hline$	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24 49,683 4,257 11.67 23,021 2,243 10.26
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \end{array}$	61,632 5,924 10,40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072 9.54 320,757 39,702 8.08 72,284 7,283 9,92	\$ \$ CHF CHF CHF € € €	39,212 3,211 12,21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88 229,148 19,996 11.46 42,749 4,306 9.93 83,370 7,085 11.77	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \\ \hline \epsilon \\ \hline \\ \hline \epsilon \\ \hline \\ \hline \\ \epsilon \\ \hline \\ \hline$	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24 49,683 4,257 11.67 23,021 2,243 10.26 15,049 1,264 11.90
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Income	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \\ \hline \epsilon \\ \hline \\ \epsilon \\ \hline \\ \epsilon \\ \hline \\ \epsilon \\ \hline \end{array}$	61,632 5,924 10,40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072 9.54 320,757 39,702 8.08 72,284 7,283 9.92 87,512	\$ \$ CHF CHF CHF € € € £ £	39,212 3,211 12,21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88 229,148 19,996 11.46 42,749 4,306 9.93 83,370 7,085 11.77	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \bullet \\ \hline $	42,254 3,426 12,33 29,531 2,706 10,91 54,442 4,707 11.57 200 19 10.24 49,683 4,257 11.67 23,021 2,243 10.26 15,049 1,264 11.90 10,023
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional SEK (Hedged): Accumulation	$\begin{array}{c} \$ \\ \$ \\ \$ \\ \$ \\ \hline \$ \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \text{CHF} \\ \hline \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \epsilon \\ \hline \end{array}$	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072 9.54 320,757 39,702 8.08 72,284 7,283 9,92 87,512 9,955 8.79	\$ \$ CHF CHF CHF € € € £ £	39,212 3,211 12.21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88 229,148 19,996 11.46 42,749 4,306 9.93 83,370 7,085 11.77 155,708 14,592 10.67	\$ \$ CHF CHF CHF € € € £ £	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24 49,683 4,257 11.67 23,021 2,243 10.26 15,049 1,264 11.90 10,023 915 10.96
Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional CHF (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional GBP (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional SEK (Hedged):	\$ $$$ $$$ $$$ $$$ $$$ $$$ $$$ $$$ $$$	61,632 5,924 10.40 10,347 1,167 8.86 190,278 20,258 9.39 2,020 253 8.00 220,186 23,072 9.54 320,757 39,702 8.08 72,284 7,283 9,92 87,512 9,955 8.79	\$ \$ CHF CHF CHF € € € £ £	39,212 3,211 12,21 19,429 1,825 10.65 185,627 16,381 11.33 3,002 304 9.88 229,148 19,996 11.46 42,749 4,306 9.93 83,370 7,085 11.77 155,708 14,592 10.67	\$ \$ \$ CHF CHF CHF € € € £ £	42,254 3,426 12.33 29,531 2,706 10.91 54,442 4,707 11.57 200 19 10.24 49,683 4,257 11.67 23,021 2,243 10.26 15,049 1,264 11.90 10,023 915 10.96

	31-	As at 31-Dec-2022		As at Dec-2021	As at 31-Dec-2020		
		lobal Inve	stme	nt Grade (continued)	Credit ESG		
Investor:		'	ana (continueu,			
Accumulation	\$	217	\$	141		N/A	
Shares issued		25		1.4		NI/A	
and outstanding NAV per share	\$	25 8.56	\$	10.09		N/A N/A	
Administrative SEK (Hedged):	Ψ	0.30	¥	10.03		14// (
Accumulation Shares issued	SEK	3,047,191	SEK	2,293,688	SEK	349,070	
and outstanding		35,030		21,953		3,274	
NAV per share	SEK	86.99	SEK	104.48	SEK	106.61	
E Class: Accumulation	\$	1,735	¢	3,820	¢	10,591	
Shares issued	Ų	1,755	Ψ	3,020	Ψ	10,551	
and outstanding		200		372		1,011	
NAV per share	\$	8.68	\$	10.28	\$	10.47	
Income	\$	446	\$	834	\$	3,531	
Shares issued		F.3		0.3		220	
and outstanding NAV per share	\$	53 8.45	\$	10.15	\$	339 10.40	
	Þ	0.43	Ą	10.13	Ą	10.40	
E Class CHF (Hedged): Accumulation	CHF	491	CHF	194	CHF	1,953	
Shares issued and outstanding		60		19		189	
NAV per share	CHF	8.22	CHF	10.01	CHF	10.31	
Income	CHF	24	CHF	30	CHF	31	
Shares issued							
and outstanding		3		3		3	
NAV per share	CHF	8.00	CHF	9.87	CHF	10.23	
E Class EUR (Hedged): Accumulation	€	3,370	€	7,130	€	6,631	
Shares issued and outstanding		406		709		642	
NAV per share	€	8.29	€	10.05	€	10.33	
Income	€	581		869		561	
Shares issued	- u		u		u		
and outstanding NAV per share	€	72 8.07	£	9.92	£	55 10.25	
E Class GBP (Hedged):	<i>C</i>	0.07	C	9.32	C	10.23	
Accumulation Shares issued	£	420	£	503	£	532	
and outstanding		50		50		51	
NAV per share	£	8.49	£	10.16	£	10.37	
Income		N/A	£	104	£	114	
Shares issued and outstanding		N/A		10		11	
NAV per share		N/A	£	10.02	£	10.29	
Z Class:			_		_	10123	
Accumulation	\$	19,339	\$	22,582	\$	6,627	
Shares issued		1.006		1.006		F00	
and outstanding NAV per share	\$	1,986 9.74	¢	1,986	¢	580	
NAV per stidie	Þ	9.74	Þ	11.37	Þ	11.43	
	GI	obal Low I	Durat	tion Real R	eturi	n Fund	
Net Assets	\$	1,364,375		1,199,076		787,871	
Institutional: Accumulation	\$	136,292		150,363		121,782	
Shares issued	-	,	,	,000	,	.,. 52	
and outstanding		11,554		12,580		10,630	
NAV per share	\$	11.80	\$	11.95	\$	11.46	
Institutional CHF (Hedged): Accumulation	CHF	22,752	CHF	32,711	CHF	10,894	
Shares issued		2.22		2.40-		4.00=	
and outstanding	CHE	2,303	CLIE	3,190	CLIE	1,097	
NAV per share	CHF	9.88	CHF	10.25	CHF	9.93	

		As at Dec-2022	31-	As at Dec-2021	31-	As at Dec-2020
	(uration Re		eturn
Institutional EUR (Hedged):		F	una	(continue	a)	
Accumulation	€	498,384	€	518,804	€	360,889
Shares issued and outstanding		48,614		48,941		35,221
NAV per share	€	10.25	€	10.60	€	10.25
Income	€	34,131	€	45,289	€	39,196
Shares issued and outstanding		3,856		4,630		4,002
NAV per share	€	8.85	€	9.78	€	9.79
Institutional GBP (Hedged): Accumulation	£	55,816	f	63,979	f	32,234
Shares issued and outstanding	_	5,128		5,771		3,025
NAV per share	£	10.88	£	11.09	£	10.66
Income	£	62,640	£	57,902	£	31,115
Shares issued and outstanding		6,761		5,720		3,085
NAV per share	£	9.26	£	10.12	£	10.09
Institutional SGD (Hedged): Accumulation	CCD	251 212		NI/A		N/A
Shares issued and outstanding	SGD	351,313 34,943		N/A N/A		N/A N/A
NAV per share	SGD	10.05		N/A		N/A
Investor:						
Accumulation	\$	6,751	\$	5,146	\$	3,787
Shares issued and outstanding		591		443		339
NAV per share	\$	11.42	\$	11.61	\$	11.17
E Class:	ď	24.024	ď	26 574	¢	15 050
Accumulation Shares issued and outstanding	\$	34,924 3,206	Þ	26,574 2,386	Þ	15,858 1,472
NAV per share	\$	10.89	\$	11.14	\$	10.77
E Class EUR (Hedged):	-					
Accumulation	€	177,147	€	153,469	€	47,404
Shares issued and outstanding		18,721		15,545		4,923
NAV per share	€	9.46	€	9.87	€	9.63
		Glob	al Re	al Return	Fund	1
Net Assets	\$ 2	2,571,862		3,703,379		2,578,062
Institutional:		, . ,		.,,.		,
Accumulation	\$	272,591	\$	380,827	\$	220,950
Shares issued and outstanding	¢	12,628	ŕ	14,784	ŕ	9,004
NAV per share	\$	21.59		25.76		24.54
Income Shares issued and outstanding	\$	12,328 796	\$	22,531 1,136	\$	26,256 1,349
NAV per share	\$	15.49	\$	19.84	\$	19.47
Institutional (Currency Exposure):	Ψ	13.13	Ψ	13.01	Ψ	13.17
Accumulation	\$	47,075	\$	68,405	\$	84,232
Shares issued and outstanding		4,828		5,543		7,004
NAV per share	\$	9.75	\$	12.34	\$	12.03
Institutional CHF (Hedged):	CLIE	FC 434	CUE	62.005	CUE	F2 200
Accumulation Shares issued and outstanding	CHF	56,131	CHF	63,005 3,907	CHF	
NAV per share	CHF	4,267 13.15	CHE		CHF	3,366 15.53
Income	CHF	33,615				
Shares issued and outstanding	CIII	3,898	CIII	3,438	CIII	3,228
NAV per share	CHF	8.62	CHF		CHF	
Institutional EUR (Hedged):						
Accumulation	€	824,251	€	1,075,404	€	796,538
Shares issued and outstanding	C	45,572	C	48,681	C	37,555
NAV per share	€	18.09		22.09		21.21
Income Shares issued and outstanding	€	98,750	€	140,728	€	152,140
Shares issued and outstanding		7,750		8,415	-	9,195
NAV per share	€	12.74	+	16.72	#	16.55

	As at As at				As at		
		Dec-2022		Dec-2021		Dec-2020	
Institutional GBP (Hedged):	GIO	obal Kea	Keti	ırn Fund	(con	inuea)	
Accumulation	£	38,820	£	45,209	£	33,719	
Shares issued and outstanding		3,298		3,177		2,484	
NAV per share	£	11.77	£	14.23	£	13.57	
Income	£	205,454	£	276,097	£	83,894	
Shares issued and outstanding		25,531		26,297		8,128	
NAV per share	£	8.05	£	10.50	£	10.32	
Institutional SGD (Hedged):							
Accumulation	SGD		SGD	307,106	SGD		
Shares issued and outstanding	CCD	14,984	CCD	16,250	CCD	8,732	
NAV per share	SGD	15.80	SGD	18.90	SGD	17.99	
Investor: Accumulation	\$	63,935	¢	92,993	¢	70,699	
Shares issued and outstanding	Ą	3,170	Ą	3,850	Ą	3,062	
NAV per share	\$	20.17	\$	24.16	\$	23.09	
Income	\$	9,038	\$	31,044	\$	21,532	
Shares issued and outstanding	Ψ	669	¥	1,795	Ψ	1,269	
NAV per share	\$	13.51	\$	17.30	\$	16.97	
Investor CHF (Hedged):					•		
Income	CHF	2,516	CHF	5,139	CHF	4,219	
Shares issued and outstanding		232		360		298	
NAV per share	CHF	10.85	CHF	14.28	CHF	14.17	
Investor EUR (Hedged):							
Accumulation	€	22,838	€	36,406	€	15,265	
Shares issued and outstanding		1,347		1,752	C	763	
NAV per share	€	16.95	€	20.77	€	20.02	
Administrative: Accumulation	\$	43,396	¢	71,230	¢	61,037	
Shares issued and outstanding	Ą	2,200	Ą	3,010	Ą	2,694	
NAV per share	\$	19.73	\$	23.66	\$	22.65	
E Class:					•		
Accumulation	\$	153,574	\$	231,761	\$	157,612	
Shares issued and outstanding		8,292		10,391		7,352	
NAV per share	\$	18.52	\$	22.30	\$	21.44	
Income	\$	38,490	\$	53,098	\$	31,022	
Shares issued and outstanding		2,958		3,187		1,898	
NAV per share	\$	13.01	\$	16.66	\$	16.35	
E Class EUR (Hedged):		224444		224 475		247.762	
Accumulation	€	234,441	€	321,175	€	217,762	
Shares issued and outstanding NAV per share	€	15,090 15.54	€	16,773 19.15	£	11,740 18.55	
	C	13.34	C	19.13	C	10.33	
E Class GBP (Hedged): Income		N/A	£	4,354	£	2,597	
Shares issued and outstanding		N/A		282		171	
NAV per share		N/A	£	15.45	£	15.19	
H Institutional:							
Accumulation	\$	90,138	\$	150,924	\$	49,942	
Shares issued and outstanding		4,307		6,032		2,092	
NAV per share	\$	20.93	\$	25.02	\$	23.87	
R Class:	¢	1.500	¢	7.202	¢	1.001	
Accumulation	\$	1,569	\$	7,292	\$	1,921	
Shares issued and outstanding	\$	132	¢	514	¢	142	
NAV per share	Þ	11.85	Þ	14.18	Þ	13.54	
R Class GBP (Hedged): Accumulation	£	8,283	f	12,683	f	13,745	
Shares issued and outstanding	_	747	-	944	-	1,069	
NAV per share	£	11.09	£	13.44	£	12.86	
· · · · · · · · · · · · · · · · · · ·							

		As at				As at		
	31-	-Dec-2022		Dec-2021	31-	Dec-2020		
Net Assets	\$	57,980,327	_	ome Fund	¢	71,275,311		
Institutional:	Þ	37,900,327	Þ	73,579,726	Þ	/1,2/3,311		
Accumulation Shares issued	\$	9,197,801	\$	10,989,198	\$	10,051,322		
and outstanding		582,256		643,353		603,562		
NAV per share	\$	15.80	\$	17.08	\$	16.65		
Income	\$	4,597,148	\$	5,308,194	\$	4,407,646		
Shares issued								
and outstanding	¢	435,389	ŕ	442,049	ŕ	362,996		
NAV per share	\$	10.56	\$	12.01	\$	12.14		
Institutional AUD (Hedged): Accumulation	AUD	80,591	AUD	96,588	AUD	88,881		
Shares issued and outstanding		7,611		8,329		7,836		
NAV per share	AUD	10.59	AUD	11.60	AUD	11.34		
Income		N/A	AUD	14		N/A		
Shares issued and outstanding		N/A		1		N/A		
NAV per share		N/A	AUD	9.84		N/A		
Institutional BRL (Hedged): Accumulation	\$	274,136	\$	561,362	\$	601,491		
Shares issued								
and outstanding		20,003		43,619		46,272		
NAV per share	\$	13.70	\$	12.87	\$	13.00		
Institutional CAD (Hedged): Accumulation	CAD	83,552	CAD	98,436	CAD	111,995		
Shares issued and outstanding		6,821		7,406		8,629		
NAV per share	CAD	12.25	CAD	13.29	CAD	12.98		
Income	CAD	117,940		138,770		127,606		
Shares issued	C/ (D	117,510	Crib	130,770	Crib	127,000		
and outstanding		12,956		13,346		12,097		
NAV per share	CAD	9.10	CAD	10.40	CAD	10.55		
Institutional CHF (Hedged): Accumulation	CHF	293,823	CHF	326,885	CHF	273,775		
Shares issued		26 405		26 5 40		22.550		
and outstanding NAV per share	CHF	26,495 11.09	CUE	26,540 12.32	CUE	22,558 12.14		
Income Shares issued and outstanding	CHF	135,996 17,253	CHF	178,124 19,281	CHF	183,521 19,319		
NAV per share	CHF		CHF	9.24	CHF	9.50		
Institutional EUR (Hedged): Accumulation	€	4,856,302		6,397,698		6,723,610		
Shares issued								
and outstanding		356,885		424,812		453,932		
NAV per share	€	13.61	€	15.06		14.81		
Income	€	858,841	€	1,216,992	€	963,725		
Shares issued and outstanding		96,621		117,285		90,563		
NAV per share	€	8.89	€	10.38	€	10.64		
Income II	€	13,739		21,567		58,118		
Shares issued	C	15,755	C	21,307	C	30,110		
and outstanding		1,555		2,138		5,750		
NAV per share	€	8.84	€	10.09	€	10.11		
Institutional GBP (Hedged): Accumulation	£	179,687	£	223,422	£	13,809		
Shares issued and outstanding		17,378		19,797		1,252		
NAV per share	£	10.34	£	11.29	£	11.03		
Income	£	437,940	£	465,680		426,938		
Shares issued								
and outstanding	-	48,401		44,776		40,380		
NAV per share	£	9.05	£	10.40	£	10.57		

	21	As at 31-Dec-2022 31		As at Dec-2021	As at 31-Dec-2020		
	31-			ınd (contin		Dec-2020	
Institutional HKD (Unhedged):		meo		and (contin	iacaj		
Income	HKD	448,226	HKD	798,164	HKD	796,572	
Shares issued		16 160		72 022		72 205	
and outstanding NAV per share	HKD	46,468 9.65	HKD	72,832 10.96	HKD	72,285 11.02	
Institutional JPY (Hedged):	TIKD	5.05	TIKD	10.50	TIKU	11.02	
Accumulation		N/A	¥	255,548	¥	198,303	
Shares issued							
and outstanding		N/A	V	229	\/	181	
NAV per share		N/A	¥	1,118.00	¥	1,093.00	
Institutional NOK (Hedged): Accumulation	NOK	2,153,310	NOK	2,187,743	NOK	2,157,697	
Shares issued and outstanding		19,915		18,488		10 600	
NAV per share	NOK	108.13	NOK	118.34	NOK	18,680 115.51	
Institutional RMB (Hedged):	NOK	100.13	NOK	110.54	NOK	113.31	
Accumulation		N/A	CNH	66		N/A	
Shares issued and outstanding		N/A		1		N/A	
NAV per share			CNH	101.42		N/A	
Institutional SGD (Hedged):							
Accumulation	SGD	57,007	SGD	46,472	SGD	2,335	
Shares issued and outstanding		5,614		4,222		218	
NAV per share	SGD	10.15	SGD	11.01	SGD	10.73	
Income	SGD	233,054		277,493		271,784	
Shares issued							
and outstanding		24,522		25,607		24,806	
NAV per share	SGD	9.50	SGD	10.84	SGD	10.96	
Investor: Accumulation	\$	1,938,128	\$	2,841,494	\$	2,037,337	
Shares issued and outstanding		150,961		203,964		140 476	
NAV per share	\$	12.84	\$	13.93	\$	149,476 13.63	
Income	\$	1,424,611		1,709,869	_	1,314,008	
Shares issued	4	.,,	•	.,, .,,	·	.,5,555	
and outstanding		152,992		160,791		121,625	
NAV per share	\$	9.31	\$	10.63	\$	10.80	
Investor AUD (Hedged): Income	AUD	64,155	AUD	73,714	AUD	52,351	
Shares issued and outstanding		7.404		7 2 40		E 112	
NAV per share	AUD	7,404 8.66	AUD	7,348 10.03	ΔIID	5,112 10.24	
Investor EUR (Hedged):	7100	0.00	7100	10.03	7100	10.24	
Accumulation	€	212,831	€	508,040	€	1,450,102	
Shares issued and outstanding		19,702		42,352		122,489	
NAV per share	€	10.80	€	12.00	€	11.84	
Income	€	75,705		105,743		60,870	
Shares issued	J.	. 5,1 05	_	. 55,7 15		55,570	
and outstanding		9,766		11,634		6,496	
NAV per share	€	7.75		9.09		9.37	
Income A	€	29,277	€	37,920	€	40,130	
Shares issued and outstanding		3,673		4,052		4,156	
NAV per share	€	7.97	€	9.36	€	9.66	
Investor GBP (Hedged):							
Income	£	16,799	£	9,219	£	3,920	
Shares issued		1.065		025		200	
and outstanding NAV per share	£	1,965 8.55	f	935 9.86	f	390 10.04	
14714 per share	_	0.55	_	5.00	_	10.04	

		As at	As at			
	31-	Dec-2022		As at Dec-2021		Dec-2020
		Inco	me Fu	und (contin	ued)	
Investor RMB (Hedged): Accumulation	CNH	66,886	CNH	124,077	CNH	252,069
Shares issued and outstanding		579		994		2,117
NAV per share	CNH	115.46	CNH	124.87	CNH	119.09
Investor SGD (Hedged): Accumulation						
Shares issued	SGD	6,150	עטנ	1,979	עטנ	127
and outstanding		625		185		12
NAV per share	SGD	9.84	SGD	10.70	SGD	10.47
Income	SGD	47,450	SGD	67,208	SGD	37,559
Shares issued		E 240		6.605		2.620
and outstanding NAV per share	SGD	5,340 8.89	SGD	6,605 10.18	SGD	3,630 10.35
Administrative:	200	0.03	שטט	10.10	200	10.33
Accumulation	\$	744,526	\$	912,059	\$	631,493
Shares issued						50.15
and outstanding	¢	65,457 11.37	¢	73,786	¢	52,139
NAV per share	\$		•	12.36		12.11
Income Shares issued	Þ	2,930,269	Þ	3,699,459	Þ	3,418,694
and outstanding		294,606		325,103		295,096
NAV per share	\$	9.95	\$	11.38	\$	11.59
Administrative AUD (Hedged): Income	AUD	286,887	AUD	316,049	AUD	355,413
Shares issued						
and outstanding	ALIE	32,273	ALIE	30,677	ALIE	33,782
NAV per share	AUD	8.89	AUD	10.30	AUD	10.52
Administrative EUR (Hedged): Accumulation Shares issued	€	96,175	€	193,792	€	242,607
and outstanding		8,961		16,228		20,554
NAV per share	€	10.73		11.94		11.80
Income	€	266,419	€	308,049	€	331,791
Shares issued and outstanding		33,865		33,362		34,844
NAV per share	€	7.87	€	9.23	€	9.52
Administrative GBP (Hedged): Income	£	112,506	£	140,149	£	139,212
Shares issued and outstanding		13,611		14,660		14,220
NAV per share	£	8.27	£	9.56		9.79
Administrative HKD (Unhedged): Income	HND	3 221 400	HND	4,681,912	HND	3 2/15 200
Shares issued	TIND		TIND			
and outstanding NAV per share	HKD	364,591 8.84	HKD	463,488 10.10		316,993 10.24
Administrative JPY (Hedged):	TIND	0.04	TIND	10.10	חאט	10.24
Administrative JPY (Hedged): Accumulation Shares issued		N/A	¥	1,099		N/A
Shares issued and outstanding		N/A		1		N/A
NAV per share		N/A	¥	999.00		N/A
Administrative SGD (Hedged): Income	SGD	971,804	SGD	1,080,475	SGD	1,038,592
Shares issued and outstanding		99,186		96,129		90,748
NAV per share	SGD		SGD	11.24	SGD	11.44
E Class: Accumulation	\$	4,837,460	\$	6,088,898	\$	5,774,107
Shares issued and outstanding		335,073		386,539		372,607
NAV per share	\$	14.44	\$	15.75	\$	15.50
Income	\$	6,857,888	-	8,765,914		7,968,268
Shares issued and outstanding		723,233		804,221		714,149
NAV per share	\$	9.48	\$	10.90	\$	11.16

	21	As at Dec-2022	21.	As at Dec-2021	21.	As at Dec-2020
	31-			and (contir		Dec-2020
Income Q		N/A		2,029		1,841
Shares issued						
and outstanding		N/A	ŕ	203	¢	180
NAV per share		N/A)	10.01)	10.24
E Class AUD (Hedged): Income	AUD	595,621	AUD	699,187	AUD	688,828
Shares issued						
and outstanding	ALID	71,382	ALID	71,928	ALID	68,955
NAV per share	AUD	8.34	AUD	9.72	AUD	9.99
E Class CHF (Hedged): Accumulation	CHF	80,590	CHF	101,113	CHF	98,769
Shares issued		7.550				
and outstanding NAV per share	CHF	7,568 10.65	CUE	8,472 11.93	CUE	8,323 11.87
Income						
Shares issued	CHF	80,502	СПГ	117,164	СПГ	141,703
and outstanding		11,178		13,731		15,949
NAV per share	CHF	7.20	CHF	8.53	CHF	8.88
E Class EUR (Hedged): Accumulation	€	4,356,288	€	5,062,678	€	4,783,315
Shares issued	J	.,550,200	J	5,002,010	ŭ	.,. 55,515
and outstanding	_	350,614	_	364,865		347,362
NAV per share	€	12.42		13.88		13.77
Income Shares issued	€	3,436,223	€	4,359,865	€	4,900,988
and outstanding		430,505		462,802		500,834
NAV per share	€	7.98	€	9.42	€	9.79
Income II	€	121,587	€	125,779	€	128,995
Shares issued		12 705		12 200		12 476
and outstanding NAV per share	€	13,705	€	12,308 10.22	€	12,476 10.34
Income II Q	€	38,028		52,706		35,195
Shares issued						
and outstanding	~	4,345	~	5,208		3,436
NAV per share	€	8.75	€	10.12	€	10.24
E Class GBP (Hedged): Income	£	208,926	£	236,936	£	254,166
Shares issued		00.400		05.550		25.522
and outstanding NAV per share	£	26,188 7.98	c	25,560 9.27	c	26,639 9.54
	L	7.30	L	3.21	L	3.34
E Class HKD (Unhedged): Income	HKD	3,442,414	HKD	4,704,540	HKD	5,569,457
Shares issued		205 727		450.00-		F2.4.655
and outstanding NAV per share	HKD	385,795	HKD	459,225 10.24	HKD	534,050
E Class JPY (Hedged):	TIKU	0.32	TIND	10.24	TIND	10.43
Accumulation	¥	4,076,871	¥	743,601	¥	2,647,085
Shares issued		4 2 4 0		602		2.405
and outstanding NAV per share	¥	4,248 960.00	¥	692 1,075.00	¥	2,495 1,061.00
Income	¥	1,381	+	N/A	+	N/A
Shares issued	F	1,501		IVA		IWA
and outstanding		1		N/A		N/A
NAV per share	¥	992.00		N/A		N/A
E Class RMB (Hedged): Income	CNH	490,076	CNH	671,398	CNH	593,183
Shares issued	CIVII	.50,070	21411	57 1,550	CHIT	555,105
and outstanding		4,497		5,397		4,815
NAV per share	CNH	108.97	CNH	124.39	CNH	123.20
E Class SGD (Hedged): Income	SGD	2,537,340	SGD	2,784,269	SGD	2,701,956
Shares issued						
and outstanding	(()	292,512	(()	278,445	(()	263,912
NAV per share	SGD	8.6/	SGD	10.00	2GD	10.24

		As at Dec-2022		As at Dec-2021	As at 31-Dec-2020		
				nd (continu	ıed)		
G Retail EUR (Hedged): Income	€	18,496	€	29,724	€	35,845	
Shares issued and outstanding		2,393		3,263		3,801	
NAV per share	€	7.73	€	9.11	€	9.43	
G Retail EUR (Unhedged): Income		N/A	€	518	€	275	
Shares issued		N1/A		F.4		20	
and outstanding NAV per share		N/A N/A	€	10.11	€	9.55	
H Institutional:		IVA	C	10.11	C	3.33	
Accumulation	\$	669,952	\$	770,236	\$	562,857	
Shares issued and outstanding		60,591		64,313		/12 123	
NAV per share	\$	11.06	\$	11.98	\$	48,123	
Income	\$	287,285	\$	333,808	\$	299,508	
Shares issued		,		,		, , , , , , , , , , , , , , , , , , , ,	
and outstanding	¢	31,482	¢	32,084	¢	28,375	
NAV per share	\$	9.13	\$	10.40	\$	10.56	
H Institutional EUR (Hedged): Accumulation Shares issued		N/A	€	8,530	€	2,672	
and outstanding		N/A		772		245	
NAV per share		N/A	€	11.05	€	10.89	
R Class: Accumulation	\$	82,073	\$	70,929	\$	31,223	
Shares issued and outstanding		8,054		6,420		2,892	
NAV per share	\$	10.19	\$	11.05	\$	10.80	
Income	\$	61,635	\$	84,900	\$	70,869	
Shares issued and outstanding		6,695		8,082		6,645	
NAV per share	\$	9.21	\$	10.50	\$	10.66	
R Class EUR (Hedged): Income	€	12,865	€	16,112	€	14,929	
Shares issued and outstanding		1,567		1,678		1,514	
NAV per share	€	8.21	€	9.60	€	9.86	
R Class GBP (Hedged):	£	20,954	£	33,995	£	31,954	
Shares issued and outstanding		2,220		3,123		2,878	
NAV per share	£	9.44	£	10.88	£	11.10	
T Class: Accumulation	\$	295,923	\$	371,744	\$	359,667	
Shares issued		24.071		20.624		20.040	
and outstanding NAV per share	\$	24,971 11.85	\$	28,634 12.98	\$	28,049 12.82	
Income	\$	102,600	\$	130,671	\$	131,492	
Shares issued	4		Ψ		Ψ.		
and outstanding	•	12,279	ė	13,542	¢	13,244	
NAV per share T Class EUR (Hedged):	\$	8.36	\$	9.65	\$	9.93	
Accumulation Shares issued	€	226,266	€	268,086	€	280,339	
and outstanding		22,053		23,304		24,457	
NAV per share	€	10.26	€	11.50	€	11.46	
Income	€	165,117	€	217,088	€	252,475	
Shares issued and outstanding		23,351		25,890		28,837	
NAV per share	€	7.07	€	8.38	€	8.76	
Z Class:							
Accumulation	\$	219,519	\$	162,794	\$	110,891	
Shares issued and outstanding		13,161		9,076		6,376	
NAV per share	\$	16.68	\$	17.94	\$	17.39	

	31-	As at Dec-2022	31-	As at Dec-2021	31-	As at Dec-2020
		Inco	me Fı	ınd (contir	ued)	
Z Class AUD (Hedged):	ALID	1 220 062	VIID	1 451 204	VIID	1 115 000
Income II Shares issued	AUD	1,339,003	AUD	1,451,394	AUD	1,115,008
and outstanding		136,394		129,096		98,412
NAV per share	AUD	9.82	AUD	11.24	AUD	11.33
N A	¢	FC C22		me Fund II		N1/4
Net Assets Institutional:	\$	56,623	\$	27,770		N/A
Accumulation	\$	22,431	\$	24,374		N/A
Shares issued						
and outstanding	<i>c</i>	2,396	¢	2,396		N/A
NAV per share	\$	9.35		10.17		N/A
Income Shares issued		N/A	\$	10		N/A
and outstanding		N/A		1		N/A
NAV per share		N/A	\$	9.94		N/A
E Class:						
Income	\$	17,894	\$	1,730		N/A
Shares issued and outstanding		2,069		174		N/A
NAV per share	\$	8.65	\$	9.92		N/A
E Class AUD (Hedged):						
Income	AUD	2,119	AUD	365		N/A
Shares issued		249		37		N/A
and outstanding NAV per share	AUD		AUD	9.90		N/A
E Class EUR (Hedged):	7100	0.32	7100	3.30		14/7
Income	€	3,221	€	494		N/A
Shares issued		205				
and outstanding	€	385 8.37	C	9.85		N/A N/A
NAV per share	E	0.37	ŧ	9.00		IN/P
E Class GBP (Hedged): Income	£	2,810	£	196		N/A
Shares issued						
and outstanding		329		20		N/A
NAV per share	£	8.55	£	9.90		N/A
E Class HKD (Unhedged): Income	HKD	62,867	HKD	2,462		N/A
Shares issued	TIKE	02,007	TIND	2,102		1477
and outstanding		7,226		247		N/A
NAV per share	HKD	8.70	HKD	9.98		N/A
E Class SGD (Hedged):		NI/A	CCD	222		NI/A
Income Shares issued		N/A	SGD	333		N/A
and outstanding		N/A		34		N/A
NAV per share		N/A	SGD	9.93		N/A
N A				Aulti-Asset		
Net Assets	\$	403,078	\$	164,345	\$	70,032
Institutional: Accumulation	\$	83,455	\$	68,012	\$	55,509
Shares issued						, , , , , , , , , , , , , , , , , , , ,
and outstanding	_	7,503		5,798		5,263
NAV per share	\$	11.12	\$	11.73	\$	10.55
Institutional EUR (Partially Hedged):						
Accumulation	€	82,243	€	4,749		N/A
Shares issued						
and outstanding	0	8,718	C	477		N/A
NAV per share	€	9.43	€	9.96		N/A
Institutional GBP (Partially Hedged):						
Accumulation	£	3,543	£	22,843	£	2,213
Shares issued						
and outstanding	ſ	308	c	1,924	ſ	207
NAV per share	£	11.50	I	11.87	L	10.68

		As at		As at	As at		
		Dec-2022		1-Dec-2021		1-Dec-2020	
Administrative:	Infla	ition Mul	1-/	Asset Fund	(C	ontinued)	
Income II	\$	2,961		N/A		N/A	
Shares issued and outstanding		338		N/A		N/A	
NAV per share	\$	8.75		N/A		N/A	
Administrative SGD (Hedged):	CCD	10 722		N1/A		N1/A	
Income II Shares issued and outstanding	SGD	10,723		N/A N/A		N/A N/A	
NAV per share	SGD	8.95		N/A		N/A	
E Class:							
Accumulation	\$	85,842	\$	14,809	\$	2,620	
Shares issued and outstanding	¢	8,673	ŕ	1,405	+	273	
NAV per share	\$	9.90	>	10.54	>	9.59	
Income II Shares issued and outstanding	\$	9		N/A N/A		N/A N/A	
NAV per share	\$	9.27		N/A		N/A	
E Class AUD (Partially Hedged):	•						
Accumulation	AUD	334		N/A		N/A	
Shares issued and outstanding		36		N/A		N/A	
NAV per share	AUD	9.35	_	N/A	_	N/A	
E Class EUR (Partially Hedged): Accumulation	€	110,990	€	33,996	€	6,072	
Shares issued and outstanding	-	11,966	u	3,436	C	683	
NAV per share	€	9.28	€	9.89	€	8.89	
Income	€	11,302	€	5,738	€	1,185	
Shares issued and outstanding		1,312		608		137	
NAV per share	€	8.61	€	9.43	€	8.62	
E Class GBP (Partially Hedged): Accumulation	£	8		N/A		N/A	
Shares issued and outstanding	L	1		N/A		N/A	
NAV per share	£	9.41		N/A		N/A	
E Class SGD (Partially Hedged):							
Accumulation	SGD	13		N/A		N/A	
Shares issued and outstanding NAV per share	SGD	9.35		N/A N/A		N/A N/A	
H Institutional:	300	9.55		IVA	_	IV/A	
Accumulation	\$	9		N/A		N/A	
Shares issued and outstanding		1		N/A		N/A	
NAV per share	\$	9.45		N/A		N/A	
M Retail: Income II	\$	9		N/A		N/A	
Shares issued and outstanding	Ą	1		N/A		N/A	
NAV per share	\$	9.32		N/A		N/A	
NI + A	Ġ.			ge Duratio			
Net Assets Institutional:	\$	1,072,758	>	1,179,138	>	1,183,413	
Accumulation	\$	640,710	\$	747,732	\$	806,772	
Shares issued and outstanding		41,077		45,606		48,799	
NAV per share	\$	15.60	\$	16.40	\$	16.53	
Income	\$	53,185	\$	33,312	\$	37,437	
Shares issued and outstanding	¢	5,377	¢	3,159	¢	3,500	
NAV per share	\$	9.89)	10.54)	10.70	
Institutional EUR (Hedged): Accumulation	€	37,536	€	35,456	€	35,471	
Shares issued and outstanding		3,864		3,402		3,347	
NAV per share	€	9.71	€	10.42	€	10.60	
Income	€	8,986	€	10,023	€	8,988	
Shares issued and outstanding		1,270	~	1,302	~	1,141	
NAV per share	€	7.08	€	7.70	€	7.88	
Institutional GBP (Hedged): Accumulation	£	17,044	f	13,877	f	6,460	
Shares issued and outstanding	_	1,748	_	1,347	_	621	
NAV per share	£	9.75	£	10.30	£	10.40	

		As at		As at	As at		
	31					-Dec-2020	
				erage Dui (continue		ION	
Income	£	3,285	£	4,225	£	11,174	
Shares issued and outstanding		367		439		1,141	
NAV per share	£	8.95	£	9.64	£	9.79	
Investor:		46.500	_		_		
Accumulation	\$	16,532	\$	20,960	\$	30,355	
Shares issued and outstanding NAV per share	\$	1,131	\$	1,359 15.42	\$	1,945 15.61	
Income	\$		\$		\$		
Shares issued and outstanding	•	2,022	Þ	7,973	Þ	9,569	
NAV per share	\$	9.81	\$	10.46	\$	10.61	
Administrative:			_		-		
Accumulation	\$	10,755	\$	11,016	\$	15,464	
Shares issued and outstanding		755		733		1,014	
NAV per share	\$	14.24	\$	15.04	\$	15.24	
E Class:							
Accumulation	\$	47,980	\$	52,498	\$	81,937	
Shares issued and outstanding	ď	3,979	ď	4,104	¢	6,297	
NAV per share	\$	12.06	\$	12.79	\$	13.01	
Income	\$	5,384	\$	6,751	\$	13,842	
Shares issued and outstanding NAV per share	\$	528 10.20	\$	10.87	\$	1,251 11.06	
· · · · · · · · · · · · · · · · · · ·	ð	10.20	Þ	10.07	Þ	11.00	
E Class EUR (Hedged): Accumulation	€	25,480	€	18,812	€	19,638	
Shares issued and outstanding		3,238		2,209		2,247	
NAV per share	€	7.87	€	8.52	€	8.74	
H Institutional:							
Accumulation	\$	186,190	\$	186,367	\$	72,717	
Shares issued and outstanding		15,891		15,108		5,837	
NAV per share	\$	11.72	\$	12.34	\$	12.46	
Income	\$	1,521	\$	7,574	\$	6,978	
Shares issued and outstanding		159	_	745	_	677	
NAV per share	\$	9.54	\$	10.16	\$	10.31	
R Class: Accumulation	\$	7,183	\$	7,325	\$	5,812	
Shares issued and outstanding	٩	687	Ą	665	Ą	522	
NAV per share	\$	10.45	\$	11.02	\$	11.14	
·							
	L			Global I			
N A	¢.			Credit F			
Net Assets Institutional:	\$	654,749	\$	806,869	\$	632,519	
Accumulation	\$	120,881	\$	94,445	\$	92,260	
Shares issued and outstanding		10,562		7,805		7,572	
NAV per share	\$	11.44	\$	12.10	\$	12.18	
Income	\$	17,001	\$	10		N/A	
Shares issued and outstanding		1,859		1		N/A	
NAV per share	\$	9.15	\$	9.82		N/A	
Institutional EUR (Hedged):							
Accumulation	€	417,993	€	520,319	€	358,476	
Shares issued and outstanding		41,937	-	48,370	-	32,815	
NAV per share	€	9.97	€	10.76	€	10.92	
Income	€	133	€	928		N/A	
Shares issued and outstanding	C	15	C	95		N/A	
NAV per share	€	8.90	€	9.75		N/A	
Institutional GBP (Hedged): Accumulation	£	18,388	£	18,462	£	20,287	
Shares issued and outstanding		1,708	L	1,611	L	1,754	
NAV per share	£	10.77	£	11.46	£		
Income	£	3,910	£	18,096		N/A	
Shares issued and outstanding		432	_	1,849		N/A	
			_				
NAV per share	£	9.06	£	9.79		N/A	

	31-0	As at Dec-2022	31-	As at Dec-2021	As at 31-Dec-2020	
	Low			bal Invest nd (contin	tment Grade	
Institutional NOK (Hedged): Accumulation	NOK	159,169				416,606
Shares issued and outstanding NAV per share	NOK	1,581 100.63		4,119 107.06		3,864 107.82
E Class EUR (Hedged):						
Accumulation	€	25,901	€	17,694	€	20,641
Shares issued and outstanding NAV per share	€	2,816 9.20	€	1,767 10.01	€	2,011
IVAV per snare	C	9.20	C	10.01	C	10.20
		Low D	urati	on Income	Fun	d
Net Assets	\$ 1	1,084,380	\$	1,367,475	\$	960,639
Institutional: Accumulation	\$	186,357	\$	275,963	\$	6,730
Shares issued and outstanding		17,111		24,381		607
NAV per share	\$	10.89	\$	11.32	\$	11.08
Income	\$	11,734	\$	13,398	\$	2,025
Shares issued and outstanding	¢	1,229	ć	1,305	¢	196
NAV per share	\$	9.56	\$	10.27	\$	10.31
Institutional CHF (Hedged): Accumulation		N/A	CHF	1,854	CHF	401
Shares issued and outstanding		N/A	.,	178		39
NAV per share		N/A	CHF	10.43	CHF	10.32
Income		N/A		N/A	CHF	10
Shares issued and outstanding		N/A		N/A		1
NAV per share		N/A		N/A	CHF	9.58
Institutional EUR (Hedged): Accumulation	€	633,070	€	666,067	€	605,043
Shares issued and outstanding	C	63,769	C	63,153	C	58,084
NAV per share	€	9.93		10.55	€	10.42
Income Shares issued and outstanding	€	8	€	60,301		N/A N/A
NAV per share	€	9.14	€	9.99		N/A
Institutional GBP (Hedged): Accumulation	£	3,280	£	5,158	£	150,468
Shares issued and outstanding		316		475		14,121
NAV per share	£	10.37		10.85		10.66
Income	£	50,073	£	130,935	£	8
Shares issued and outstanding	<u> </u>	5,539 9.04	r	13,372	<u> </u>	0.96
NAV per share Institutional SGD (Hedged):	£	9.04	I	9.79	I	9.86
Accumulation	SGD	15,840	SGD	19,822	SGD	589
Shares issued and outstanding		1,566		1,883		57
NAV per share	SGD	10.12	SGD	10.53	SGD	10.30
Investor EUR (Hedged):		NI/A	£	620	£	0
Accumulation Shares issued and outstanding		N/A N/A	€	639	€	9
NAV per share		N/A	€	10.41	€	10.32
Income		N/A		452		9
Shares issued and outstanding		N/A		48		1
NAV per share		N/A	€	9.46	€	9.62
E Class: Accumulation	\$	27,537	\$	16,491	\$	1,386
Shares issued and outstanding	-	2,629	,	1,502	-	128
NAV per share	\$	10.47	\$	10.98	\$	10.85
Income	\$	8,193	\$	9,075	\$	1,034
Shares issued and outstanding		885		904		102
NAV per share	\$	9.25	\$	10.04	\$	10.17
E Class CHF (Hedged): Accumulation		N/A			CHF	10
Shares issued and outstanding		N/A		N/A	CUE	10.10
NAV per share		N/A		N/A	CHF	10.10

	31	As at I-Dec-2022	31-	As at -Dec-2021	31-	As at Dec-2020
	Lo	ow Duratio	on In	come Fun	d (cc	ntinued)
Income		N/A			CHF	
Shares issued and outstanding		N/A		N/A	c	1
NAV per share		N/A		N/A	CHF	9.46
E Class EUR (Hedged): Accumulation	€	31,442	€	16,611	€	1,334
Shares issued and outstanding	C	3,297	C	1,625	C	1,334
NAV per share	€	9.54	€	10.22	€	10.18
Income	€	2,708		1,014		265
Shares issued and outstanding	_	322		109		28
NAV per share	€	8.42	€	9.34	€	9.55
Class SGD (Hedged):						
Income			SGD		SGD	
Shares issued and outstanding		N/A	665	73	665	71
NAV per share		N/A	SGD	9.90	SGD	10.02
Hinstitutional: Accumulation	\$	62,043	¢	3,622	\$	10
Shares issued and outstanding	ф	6,136	Ψ	3,022	Ψ	10
NAV per share	\$	10.11	\$	10.53	\$	10.33
Income	\$	418		N/A		N/A
Shares issued and outstanding	Ψ	45		N/A		N/A
NAV per share	\$	9.34		N/A		N/A
Z Class EUR (Hedged):						
Accumulation	€	9	€	10	€	10
Shares issued and outstanding		1		1		1
NAV per share	€	10.21	€	10.79	€	10.59
		Laur Daw	71:00	. 0		. From al
	¢			Opportur		
let Assets nstitutional:	\$	1,345,781	\$	3,217,260	\$	2,644,601
Accumulation	\$	61,036	\$	142,348	\$	96,148
Shares issued and outstanding	Ψ	5,569	Ψ	12,027	Ψ	8,110
NAV per share	\$	10.96	\$	11.84	\$	11.86
Income	\$	33,224	\$	41,508	\$	8,606
Shares issued and outstanding		3,555	7	4,051	*	830
NAV per share	\$	9.35	\$	10.25	\$	10.37
nstitutional EUR (Hedged):						
Accumulation	€	23,753		41,652		54,549
Shares issued and outstanding		2,478		3,940		5,108
NAV per share	€	9.58	€	10.57	€	10.68
Income	€	10,599	€	12,374	€	27,239
Shares issued and outstanding		1,244		1,297		2,796
NAV per share	€	8.52	€	9.54	€	9.74
nstitutional GBP (Hedged):	C	712.025	r	1 724 002	r	1 /17 022
Accumulation Shares issued and outstanding	£	713,035	L	1,734,093	L	1,417,923 126,639
NAV per share	£	69,498 10.26	f	155,485 11.15	f	126,639
· · · · · · · · · · · · · · · · · · ·	£					
Income Shares issued and outstanding	Ĺ	288,970	L	447,455 44,752	L	352,374
Shares issued and outstanding NAV per share	£	31,985 9.03	f	10.00	f	34,734 10.14
nvestor EUR (Hedged):	L	3.03	L	10.00	L	10.14
Accumulation	€	4,406	€	8,109	€	10,572
Shares issued and outstanding	u	485	,	806	,	1,036
	€	9.09	€	10.06	€	10.20
NAV per share						
<u> </u>	€	3,102	€	4,360	€	5,666
<u> </u>	C.	250		443		566
Class EUR (Hedged):		350			C	10.01
Class EUR (Hedged): Accumulation	€	8.86	€	9.84	€	10.01
Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share	€	8.86			€	
Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Class: Accumulation		8.86 1,534		2,989	€	N/A
Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Class:	€	8.86			ŧ	
Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Class: Accumulation	€	8.86 1,534	\$	2,989	ŧ	N/A

	21	As at Dec-2022	21	As at	21	As at
	31-			on Oppo		
		LOW Du		G Fund	tui	intics
Net Assets	\$	4,928		N/A		N/A
Institutional: Accumulation	\$	4,426		N/A		N/A
Shares issued and outstanding	Þ	4,420		N/A		N/A
NAV per share	\$	9.90		N/A		N/A
Income	\$	10		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	\$	9.81		N/A		N/A
Institutional EUR (Hedged):						
Accumulation	€	225		N/A		N/A
Shares issued and outstanding NAV per share	€	9.78		N/A N/A		N/A N/A
	€	9.76		N/A		N/A
Income Shares issued and outstanding	€	1		N/A		N/A
NAV per share	€	9.69		N/A		N/A
Institutional GBP (Hedged):	ŭ	3.03				
Accumulation	£	194		N/A		N/A
Shares issued and outstanding		20		N/A		N/A
NAV per share	£	9.85		N/A		N/A
Income	£	8		N/A		N/A
Shares issued and outstanding	_	1		N/A		N/A
NAV per share	£	9.75		N/A		N/A
		PIMO	^O I	VILP & En	ero	v
				ructure F		
Net Assets	\$	120,137	\$	100,538	\$	77,631
Institutional:						
Accumulation	\$	21,492	\$	21,487	\$	22,753
Shares issued and outstanding NAV per share	\$	2,114	\$	2,658 8.08	\$	4,069 5.59
Income	\$	10,469	\$	29,680		30,040
Shares issued and outstanding	Þ	1,678	Þ	5,697	Þ	7,885
NAV per share	\$	6.24	\$	5.21	\$	3.81
Institutional EUR (Hedged):						
Accumulation	€	41,892	€	19,141	€	7,987
Shares issued and outstanding		4,844		2,714		1,623
NAV per share	€	8.65	€	7.05	€	4.92
Income	€	3,309	€	2,062	€	1,546
Shares issued and outstanding	C	625	C	455	C	461
NAV per share	€	5.29	€	4.54	€	3.36
Institutional GBP (Hedged): Accumulation	£	1,415	£	1,362	£	961
Shares issued and outstanding		162		193		195
NAV per share	£	8.76	£	7.07	£	4.93
Income		N/A	£	25	£	101
Shares issued and outstanding		N/A		5		30
NAV per share		N/A	£	4.51	£	3.34
Investor:		NI/A	¢	1 100	¢	1 170
Accumulation Shares issued and outstanding		N/A N/A	\$	1,183	\$	1,179 168
NAV per share		N/A	\$	10.09	\$	7.00
Income		N/A	Ψ	N/A	\$	7.00
Shares issued and outstanding		N/A		N/A	Ψ	1
NAV per share		N/A		N/A	\$	5.76
Investor EUR (Hedged):						
Accumulation		N/A		N/A	€	24
Shares issued and outstanding		N/A		N/A		4
NAV per share		N/A		N/A	€	6.55
E Class: Income	\$	23,893	\$	10,905	\$	4,830
Shares issued and outstanding	Ų	4,223	Ψ	2,287	Ą	1,368
NAV per share	\$	5.66	\$	4.77	\$	3.53

	31-0	As at As at 1-Dec-2022 31-Dec-2021					
	PI			Energy In (continue		ructure	
Z Class:			unu	(continue	u)		
Accumulation	\$	14,340	\$	11,293	\$	5,677	
Shares issued and outstanding		1,113		1,113		818	
NAV per share	\$	12.88	\$	10.14	\$	6.94	
		Mortga	age O	pportunit	ties F	und	
Net Assets	\$	849,148		2,238,424		1,977,007	
Institutional:							
Accumulation	\$	409,011	\$	558,563	\$	491,609	
Shares issued and outstanding	*	38,104	*	47,581	*	42,776	
NAV per share	\$	10.73		11.74		11.49	
Income	\$	94,373	\$	351,769	\$	285,533	
Shares issued and outstanding	¢	10,759	¢.	35,231	t t	28,386	
NAV per share	\$	8.77	\$	9.98	\$	10.06	
Institutional CAD (Hedged): Accumulation	CAD	23,438	CAD	25,659		N/A	
Shares issued and outstanding		2,532		2,532		N/A	
NAV per share	CAD	9.26	CAD	10.14		N/A	
Institutional CHF (Hedged):							
Accumulation	CHF	3,010	CHF	5,577	CHF	6,951	
Shares issued and outstanding		322		532		670	
NAV per share	CHF	9.34	CHF	10.47	CHF	10.37	
Institutional EUR (Hedged):	C	102 077	C	217 257	C	220 507	
Accumulation Shares issued and outstanding	€	192,977 20,209	€	317,357 29,769	€	330,507 31,397	
NAV per share	€	9.55	€	10.66	€	10.53	
Income	€				-		
Shares issued and outstanding	€	14,970 1,923	€	26,722 2,953	€	9,571 1,041	
NAV per share	€	7.78	€	9.05	€	9.20	
Institutional GBP (Hedged):	C	7.70	C .	5.05	C .	3.20	
Accumulation	£	7,355	£	19,288	£	7,971	
Shares issued and outstanding		727		1,733		730	
NAV per share	£	10.12	£	11.13	£	10.92	
Income	£	6,104	£	5,764	£	11,380	
Shares issued and outstanding		740		609		1,192	
NAV per share	£	8.25	£	9.46	£	9.55	
Investor:							
Accumulation	\$	20,219	\$	32,611	\$	49,987	
Shares issued and outstanding	<u></u>	1,963	*	2,885		4,499	
NAV per share	\$	10.30		11.30	-	11.11	
Income	\$	4,762	\$	19,104	\$	12,072	
Shares issued and outstanding	¢	543	ď	1,914	¢.	1,200	
NAV per share	\$	8.77	Þ	9.98	Þ	10.06	
Administrative: Income	\$	44	¢	540	\$	544	
Shares issued and outstanding	Ų	5	Ψ	54	Ψ	54	
NAV per share	\$	8.77	\$	9.98	\$	10.06	
E Class:			•		•		
Accumulation	\$	43,823	\$	58,797	\$	65,293	
Shares issued and outstanding		4,304		5,232		5,878	
NAV per share	\$	10.18	\$	11.24	\$	11.11	
Income	\$	4,351	\$	10,154	\$	10,765	
Shares issued and outstanding		496		1,017		1,070	
NAV per share	\$	8.77	\$	9.99	\$	10.06	
E Class CHF (Hedged):							
Income	CHF		CHF		CHF	338	
Shares issued and outstanding	CUE	22	CUE	36	CUE	38	
NAV per share	CHF	7.55	CHF	8.82	CHF	8.98	
E Class EUR (Hedged): Accumulation	€	12,803	€	16,220	€	18,176	
Shares issued and outstanding	C	1,415	C	1,591	u	1,788	
NAV per share	€	9.05	€	10.20	€	10.16	
. Tr per share	u	5.05	u	10.20	u	10.10	

	31-	As at Dec-2022	As at 31-Dec-2020			
				Opportu (continue		S
Income		N/A		151		131
Shares issued and outstanding		N/A		17		14
NAV per share		N/A	€	8.98	€	9.13
E Class SGD (Hedged): Accumulation		N/A		N/A	SGD) 15
Shares issued and outstanding		N/A		N/A		1
NAV per share		N/A		N/A	SGD	10.63
Income		N/A	SGD	1,645	SGD	2,135
Shares issued and outstanding		N/A		168		217
NAV per share		N/A	SGD	9.78	SGD	9.85
H Institutional: Accumulation	\$	39	\$	71	\$	11
Shares issued and outstanding		4		7		1
NAV per share	\$	9.88	\$	10.83	\$	10.62
Z Class:						
Accumulation	\$	10	\$	214,716	\$	74,635
Shares issued and outstanding	¢	1		19,628	¢	7,012.00
NAV per share	\$	9.78	\$	10.94	\$	10.64
Z Class GBP (Hedged): Accumulation		N/A	£	384,109	£	374,361
Shares issued and outstanding		N/A		34,658		34,658
NAV per share		N/A	£	11.08	£	10.80
				PLUS™ Fu		
Net Assets Institutional:		1,008,739	\$	3,761,156	\$	3,538,833
Accumulation	\$	581,668	\$	2,349,757	\$	2,530,233
Shares issued and outstanding	_	12,422	_	39,164		53,956
NAV per share	\$	46.83		60.00		46.89
Income	\$	24,829	\$	39,901	\$	45,032
Shares issued and outstanding		734		913	_	1,319
NAV per share	\$	33.81	\$	43.69	\$	34.14
Institutional EUR (Hedged): Accumulation	€	131,649	€	570,050	€	530,048
Shares issued and outstanding		4,953		16,237		19,143
NAV per share	€	26.58	€	35.11		27.69
Income		N/A	€	2,081	€	1,636
Shares issued and outstanding		N/A		68		68
NAV per share		N/A	€	30.66	€	24.18
Institutional GBP (Hedged): Accumulation	£	3,922	£	199		N/A
Shares issued and outstanding		456		18		N/A
NAV per share	£	8.60	£	11.28		N/A
Institutional SGD (Hedged): Accumulation	SGD	335		N/A		N/A
Shares issued and outstanding		38		N/A		N/A
NAV per share	SGD	8.76		N/A		N/A
Investor:						
Accumulation	\$	19,778	\$	21,609	\$	18,615
Shares issued and outstanding	¢	458	,	389	<i>t</i>	428
NAV per share	\$	43.17	>	55.51	\$	43.53
BE Retail: Accumulation	\$	9		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	\$	8.66		N/A		N/A
E Class:	¢	165 5:5	¢	475.55		04.015
Accumulation	\$	165,517	\$	175,651	\$	91,242
Shares issued and outstanding	¢	4,087	¢	3,355	đ	2,210
NAV per share	\$	40.50	>	52.35	>	41.29
E Class EUR (Hedged): Accumulation	€	35,366	€	13,927	€	9,527
E Class EUR (Hedged):	€	35,366 2,632	€	13,927 777	€	9,527 668

		As at		As at		As at
				-Dec-2021		-Dec-2020
II laasisasiaaala	2	tocksPL	JST	™ Fund (d	on	tinued)
H Institutional: Accumulation	\$	33,724	\$	504,831	\$	189,133
Shares issued and outstanding		2,884		33,635		16,101
NAV per share	\$	11.69	\$	15.01	\$	11.75
T Class:						
Accumulation		N/A	\$	2,673	\$	2,380
Shares issued and outstanding		N/A N/A	÷	124	ď	140
NAV per share		N/A	\$	21.50	\$	17.03
		PIMCO S	toc	ksPLUS™	Α	R Fund
Net Assets	\$	9,528	\$	11,610	\$	8,417
Institutional:						
Accumulation	\$	9,327	\$	10,848	\$	8,021
Shares issued and outstanding	\$	663 14.07	\$	603	\$	570
NAV per share)	14.07	Þ	17.97	Þ	14.09
Institutional EUR (Hedged): Accumulation		N/A	€	405	€	312
Shares issued and outstanding		N/A		24	_	23
NAV per share		N/A	€	17.09	€	13.52
Institutional GBP (Hedged):						
Accumulation	£	167	£	198		N/A
Shares issued and outstanding		19		18		N/A
NAV per share	£	8.59	£	11.24		N/A
E Class: Accumulation		N/A	\$	34	\$	14
Shares issued and outstanding		N/A	Þ	2	Þ	14
NAV per share		N/A	\$	17.53	\$	13.87
		Strat	egi	c Income	Fu	nd
Net Assets	\$	506,557	\$	619,928	\$	974,664
Institutional:	\$	21 761	¢	22 000	¢	DE 110
Accumulation Shares issued and outstanding	Þ	21,761 1,939	\$	33,080 2,754	\$	35,112 3,118
Jilaies issued and odistanding				2,734		
	\$		\$	12.01	\$	
NAV per share	\$	11.22	\$	12.01	\$	11.26
NAV per share Institutional EUR (Hedged):	€	11.22 168,023 13,134	€	207,426 14,906	€	11.26 453,622 34,652
NAV per share Institutional EUR (Hedged): Accumulation	€	11.22 168,023 13,134	€	207,426	€	11.26 453,622 34,652
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged):	€	11.22 168,023 13,134 12.79	€	207,426 14,906 13.92	€	11.26 453,622 34,652 13.09
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income	€	11.22 168,023 13,134 12.79	€	207,426 14,906 13.92 N/A	€	11.26 453,622 34,652 13.09 N/A
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding	€ €	11.22 168,023 13,134 12.79 201 21	€	207,426 14,906 13.92 N/A N/A	€	11.26 453,622 34,652 13.09 N/A N/A
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share	€	11.22 168,023 13,134 12.79	€	207,426 14,906 13.92 N/A	€	11.26 453,622 34,652 13.09 N/A
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class:	€ € £	11.22 168,023 13,134 12.79 201 21 9.67	€	207,426 14,906 13.92 N/A N/A N/A	€	11.26 453,622 34,652 13.09 N/A N/A
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation	€ €	11.22 168,023 13,134 12.79 201 21 9.67 37,001	€	207,426 14,906 13.92 N/A N/A N/A 35,991	€	453,622 34,652 13.09 N/A N/A N/A
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class:	€ € £	11.22 168,023 13,134 12.79 201 21 9.67	€	207,426 14,906 13.92 N/A N/A N/A	€	11.26 453,622 34,652 13.09 N/A N/A
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding	€ € £	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786	€	207,426 14,906 13.92 N/A N/A N/A 35,991 2,509	€	11.26 453,622 34,652 13.09 N/A N/A N/A 33,128 2,441
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share	€ € £ \$	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28	€ € \$	207,426 14,906 13.92 N/A N/A N/A 35,991 2,509 14.34	€ •	11.26 453,622 34,652 13.09 N/A N/A N/A 33,128 2,441 13.57
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income Il	€ € £ \$	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150	€ € \$	207,426 14,906 13.92 N/A N/A N/A 35,991 2,509 14.34 18,959	€ •	11.26 453,622 34,652 13.09 N/A N/A N/A 33,128 2,441 13.57 18,919
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class EUR (Hedged):	€ € £ \$ \$	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13	€ • \$ \$	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37	€ • \$ \$	11.26 453,622 34,652 13.09 N/A N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation	€ € £ \$ \$	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13 133,817	€ • \$ \$	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37	€ • \$ \$	11.26 453,622 34,652 13.09 N/A N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share	€ € £ \$ \$	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13 133,817 11,367	€ \$ \$ \$	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37	€ \$ \$ \$	11.26 453,622 34,652 13.09 N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share	€ € £ \$ \$ \$	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13 133,817 11,367 11,77	€ \$ \$ \$	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37 140,034 10,837 12.92	€ \$ \$ \$ €	11.26 453,622 34,652 13.09 N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24 143,937 11,731 12.27
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income II	€ € £ \$ \$	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13 133,817 11,367 11,77 76,984	€ \$ \$ \$	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37 140,034 10,837 12.92 94,373	€ \$ \$ \$	11.26 453,622 34,652 13.09 N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24 143,937 11,731 12.27
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding	€ € £ \$ \$ \$	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13 133,817 11,367 11,77 76,984 9,528	€ \$ \$ \$ €	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37 140,034 10,837 12.92 94,373 10,105	€ \$ \$ \$ €	11.26 453,622 34,652 13.09 N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24 143,937 11,731 12.27 102,667 11,093
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share	€ € £ \$ \$ \$	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13 133,817 11,367 11,77 76,984	€ \$ \$ \$	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37 140,034 10,837 12.92 94,373	€ \$ \$ \$ €	11.26 453,622 34,652 13.09 N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24 143,937 11,731 12.27
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding	€ € £ \$ \$ \$	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13 133,817 11,367 11,77 76,984 9,528	€ \$ \$ \$ €	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37 140,034 10,837 12.92 94,373 10,105	€ \$ \$ \$ €	11.26 453,622 34,652 13.09 N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24 143,937 11,731 12.27 102,667 11,093
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share T Class EUR (Hedged):	€	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13 133,817 11,367 11,77 76,984 9,528 8.08	€ \$ \$ \$ €	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37 140,034 10,837 12.92 94,373 10,105 9.34	€ \$ \$ \$ €	11.26 453,622 34,652 13.09 N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24 143,937 11,731 12.27 102,667 11,093 9.25
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share T Class EUR (Hedged): Accumulation	€	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13 133,817 11,367 11.77 76,984 9,528 8.08	€ \$ \$ \$ €	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37 140,034 10,837 12.92 94,373 10,105 9.34	€ \$ \$ \$ €	11.26 453,622 34,652 13.09 N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24 143,937 11,731 12.27 102,667 11,093 9.25
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share I Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share T Class EUR (Hedged): Accumulation Shares issued and outstanding	€	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13,28 18,150 1,989 9.13 133,817 11,367 11,77 76,984 9,528 8.08 15,503 1,475	€ \$ \$ \$ € €	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37 140,034 10,837 12.92 94,373 10,105 9.34	€ \$ \$ \$ € €	11.26 453,622 34,652 13.09 N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24 143,937 11,731 12.27 102,667 11,093 9.25
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share I Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share I Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding	€	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13 133,817 11,367 11,77 76,984 9,528 8.08 15,503 1,475 10.51	€ \$ \$ \$ € € €	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37 140,034 10,837 12.92 94,373 10,105 9.34 17,708 1,529 11.58	 € \$ \$ € € € € 	11.26 453,622 34,652 13.09 N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24 143,937 11,731 12.27 102,667 11,093 9.25 17,321 1,569 11.04
NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share E Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share I Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share I Class EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Income	€	11.22 168,023 13,134 12.79 201 21 9.67 37,001 2,786 13.28 18,150 1,989 9.13 133,817 11,367 11,77 76,984 9,528 8.08 15,503 1,475 10.51 8,019	€ \$ \$ \$ € €	207,426 14,906 13.92 N/A N/A 35,991 2,509 14.34 18,959 1,828 10.37 140,034 10,837 12.92 94,373 10,105 9.34 17,708 1,529 11.58 8,185	 € \$ \$ € € € € 	11.26 453,622 34,652 13.09 N/A N/A 33,128 2,441 13.57 18,919 1,848 10.24 143,937 11,731 12.27 102,667 11,093 9.25 17,321 1,569 11.04 7,803

	24	As at As at 31-Dec-2022			As at 31-Dec-2020		
	31-			urn Bond			
Net Assets	\$	4,150,717		4,944,898		6,424,053	
Institutional:							
Accumulation	\$	1,419,973	\$	1,598,195	\$	1,930,542	
Shares issued and outstanding		49,161		46,882		55,944	
NAV per share	\$	28.88	\$	34.09	\$	34.51	
Income	\$	112,085	\$	174,533	\$	187,163	
Shares issued		7.624		0.020		10 216	
and outstanding NAV per share	\$	7,634 14.68	\$	9,829	\$	10,216	
Institutional CAD (Hedged):	Ψ	14.00	¥	17.70	Ÿ	10.52	
Income	CAD	13,555	CAD	26,323	CAD	26,735	
Shares issued and outstanding		1,587		2,540		2,497	
NAV per share	CAD		CAD		CAD	10.70	
Institutional CHF (Hedged):							
Accumulation	CHF	3,138	CHF	13,206	CHF	16,880	
Shares issued and outstanding		320		1,111		1,388	
NAV per share	CHF	9.79	CHF	11.88	CHF	12.16	
Institutional EUR (Hedged):							
Accumulation	€	388,231	€	358,693	€	495,828	
Shares issued and outstanding		20,056		15,344		20,771	
NAV per share	€	19.36	€	23.38	€	23.87	
Income	€	212,408	€	260,110	€	216,306	
Shares issued		40.420		47.024		4.4.222	
and outstanding NAV per share	€	18,120	€	17,931 14.51	€	14,322	
Institutional EUR (Unhedged):	C	11.72	C	14.51	C	13.10	
Accumulation	€	19,929	€	14,618	€	33,888	
Shares issued		726		400		1 202	
and outstanding NAV per share	€	736 27.06	€	488 29.97	€	1,202	
Institutional GBP (Hedged):	C	27.00	C	23.31	C	20.20	
Accumulation	£	3,621	£	5,534	£	9,730	
Shares issued		206		270		CEO	
and outstanding NAV per share	£	296 12.24	f	379 14.59	f	14.80	
Income	£	29,067		43,763		39,302	
Shares issued	_	25/007	_	.57.05	_	33/302	
and outstanding		3,543		4,355	_	3,783	
NAV per share	£	8.20	£	10.05	£	10.39	
Institutional ILS (Hedged): Accumulation		N/A	ILS	185	ILS	578	
Shares issued							
and outstanding NAV per share		N/A N/A	II C	13	II C	14.67	
Institutional SGD (Hedged):		IV/A	ILS	14.41	ILS	14.07	
Accumulation	SGD	7,941	SGD	21,940	SGD	19,222	
Shares issued		650		4 524		4 220	
and outstanding NAV per share	SGD	652 12.17	SCD	1,524 14.40	SCD	1,320 14.57	
Investor:	300	12.17	300	14.40	300	14.57	
Accumulation	\$	409,533	\$	369,122	\$	573,009	
Shares issued		15 440		44 750		17.053	
and outstanding NAV per share	\$	15,440 26.52	¢	11,750 31.41	¢	17,957 31.91	
Income	\$	67,693		35,775		129,625	
Shares issued	Ψ	01,033	¥	33,113	¥	123,023	
and outstanding		4,545		1,987		6,977	
NAV per share	\$	14.89	\$	18.01	\$	18.58	
Investor CHF (Hedged): Accumulation	CHF	2,893	CHE	4,784	CHE	6,265	
Shares issued		2,033	CIII	1,704	Cili	0,203	
and outstanding		307		417		532	
NAV per share	CHF	9.41	CHF	11.46	CHF	11.77	

		As at Dec-2022		As at		As at ec-2020
				nd Fund		
Investor EUR (Hedged):					(00	,
Accumulation	€	18,868	€	19,262	€	27,120
Shares issued and outstanding		1,038		874		1,201
NAV per share	€	18.18	€	22.03	€	22.58
Administrative: Accumulation	\$	130,283	¢	159,690	¢	188,750
Shares issued and outstanding	Ą	4,975	Ą	5,141	Ą	5,973
NAV per share	\$	26.19	\$	31.06	\$	31.60
Income	\$	4,583		N/A	-	N/A
Shares issued and outstanding		482		N/A		N/A
NAV per share	\$	9.51		N/A		N/A
Administrative EUR (Hedged):	C	2 066	£	1 052	C	2 7/12
Accumulation Shares issued and outstanding	€	2,966 273	€	1,953	€	3,742
NAV per share	€	10.84	€	13.16	€	13.51
E Class:						
Accumulation	\$	380,803	\$	478,210	\$	676,175
Shares issued and outstanding		15,332		16,167		22,380
NAV per share	\$	24.84	\$	29.58	\$	30.21
Income	\$	151,164	\$	199,962	\$	243,049
Shares issued and outstanding	*	13,526		14,801		17,436
NAV per share	\$	11.18	\$	13.51	\$	13.94
E Class CHF (Hedged): Accumulation	CHF	9,731	CHE	5,648	CHE	6,592
Shares issued and outstanding	CIII	1,166	CIII	553	CIII	625
NAV per share	CHF	8.34	CHF	10.22	CHF	10.55
E Class EUR (Hedged):	C	474 025	C	C22 2CE	C	022.020
Accumulation Shares issued and outstanding	€	471,035	€	623,265 30,705	€	833,038
NAV per share	€	28,276 16.66	£	20.30	£	39,827
Income	€	40,476		54,687		74,430
Shares issued and outstanding	6	5,177	C	5,655	C	7,393
NAV per share	€	7.82	€	9.67	€	10.07
E Class EUR (Unhedged):						
Accumulation	€	489	€	710		N/A
Shares issued and outstanding		51		67		N/A
NAV per share	€	9.53	€	10.65		N/A
E Class HKD (Unhedged): Accumulation	HKD	1 560	חאט	2 1 2 0	חאט	2,773
Shares issued and outstanding	ПКИ	1,568 155	ПКИ	3,128 259	ПКИ	2,773
NAV per share	HKD		HKD		HKD	12.26
E Class SGD (Hedged):						
Accumulation	SGD	30,035	SGD	38,699	SGD	42,772
Shares issued and outstanding		828		894		968
NAV per share	SGD	36.28	SGD	43.30	SGD	44.20
H Institutional:	¢	115 100	¢	100 555	ċ	205 400
Accumulation Shares issued and outstanding	\$	115,199 4,116	Þ	199,555 6,033	Þ	205,400 6,124
NAV per share	\$	27.98	\$	33.08	\$	33.54
Income	\$	8,589		17,255		15,468
Shares issued and outstanding	4	954	-	1,585	-	1,377
NAV per share	\$	9.00	\$	10.89	\$	11.23
M Retail HKD (Unhedged):						
Income	HKD		HKD	91,252	HKD	
Shares issued and outstanding	11175	8,622	LIVE	8,552	LUZE	8,838
NAV per share	HKD	8.84	HKD	10.67	HKD	10.95
R Class EUR (Hedged): Accumulation	€	2,836	€	5,974	€	5,521
Shares issued and outstanding		308		535		483

		As at		As at		As at
	31	-Dec-2022	31		31	
				Return Bo (continuo		
T Class:		Tu	IIu	(continue	eu)	
Accumulation	\$	6,382	\$	13,697	\$	18,261
Shares issued and outstanding		652		1,172		1,525
NAV per share	\$	9.79	\$	11.69	\$	11.97
T Class EUR (Hedged):	_				_	
Accumulation	€	4,426	€	4,561	€	6,041
Shares issued and outstanding	€	518 8.54	€	437 10.44	€	560 10.79
NAV per share	C	0.34	c	10.44	C	10.79
	Р	IMCO TRE	ND	S Manac	ed	Futures
				tegy Fun		
Net Assets	\$	435,924	\$	101,789	\$	47,221
Institutional:	÷	102 555	ıt.	70.002	¢	24.102
Accumulation Shares issued and outstanding	\$	183,555 14,361	\$	70,982 6,152	\$	24,193
NAV per share	\$	12.78	\$	11.54	\$	11.30
Institutional EUR (Hedged):	٧	12.70	Ψ	11.54	Ψ	11.50
Accumulation	€	121,520	€	11,436	€	12,591
Shares issued and outstanding		10,765		1,108		1,236
NAV per share	€	11.29	€	10.32	€	10.19
Institutional GBP (Hedged):						
Accumulation	£	9		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	£	9.88		N/A		N/A
Income	£	31,132		N/A		N/A
Shares issued and outstanding	_	3,333		N/A		N/A
NAV per share	£	9.34		N/A		N/A
Investor:	÷	0		NI/A		NI/A
Accumulation	\$	9		N/A N/A		N/A N/A
Shares issued and outstanding NAV per share	\$	9.43		N/A		N/A
Investor EUR (Hedged):	Þ	9.43		IN/A		IN/A
Accumulation	€	9		N/A		N/A
Shares issued and outstanding		1		N/A		N/A
NAV per share	€	9.39		N/A		N/A
E Class:						
Accumulation	\$	11,079	\$	2,886	\$	6,232
Shares issued and outstanding		941		269		586
NAV per share	\$	11.78	\$	10.74	\$	10.63
E Class EUR (Hedged): Accumulation	€	17 /65	£	1 7/17	£	1 126
Shares issued and outstanding	E	17,465 1,680	€	1,747 182	€	1,136 118
NAV per share	€	10.40	€	9.61	€	9.60
H Institutional:	u	10.10	u	3.01	u	3.00
Accumulation	\$	43		N/A		N/A
Shares issued and outstanding		4		N/A		N/A
NAV per share	\$	10.13		N/A		N/A
Z Class:						
Accumulation	\$	55,435	\$	12,929		N/A
Shares issued and outstanding	ď	4,958	ıt	1,299		N/A
NAV per share	\$	11.18	\$	9.95		N/A
		IIK Co	rno	rate Bon	d E	und
Net Assets	f	389,173		592,164		764,359
Institutional:	L	505,175	_	332,104	L	,0-1,000
Accumulation	£	46,355	£	75,231	£	139,232
Shares issued and outstanding		2,532		3,348		6,000
NAV per share	£	18.31	£	22.47	£	23.20
Income	£	276,939	£	436,466	£	542,403
Shares issued and outstanding		32,956		41,393		49,002
NAV per share	£	8.40	£	10.54	£	11.07

	3	As at 1-Dec-2022	31-	As at -Dec-2021	31	As at -Dec-2020
		JK Corpor	ate E	Bond Fund	(co	ntinued)
H Institutional:				N1/A		0
Income Shares issued and outstanding		N/A N/A		N/A N/A	£	9
NAV per share		N/A N/A		N/A N/A	f	10.28
Z Class:		IV/A		IVA		10.20
Accumulation	£	65,879	£	80,467	£	82,715
Shares issued and outstanding		7,715		7,715		7,715
NAV per share	£	8.54	£	10.43	£	10.72
		UK Long T				
Net Assets	£	325,020	£	425,748	£	364,631
Institutional: Accumulation	£	283,958	f	366,869	f	300,422
Shares issued and outstanding	_	14,455	_	13,155	_	10,335
NAV per share	£	19.65	£	27.89	£	29.07
Income	£	41,062	£	58,879	£	64,209
Shares issued and outstanding		3,656		3,578		3,656
NAV per share	£	11.23	£	16.45	£	17.56
				Yield Bond		
Net Assets	\$	1,984,922	\$	3,923,786	\$	4,054,927
Institutional: Accumulation	\$	780,024	¢	1,665,090	¢	2,254,396
Shares issued and outstanding	Ψ	21,785	Ψ	40,803	Ψ	57,680
NAV per share	\$	35.80	\$	40.81	\$	39.09
Income	\$	233,780	\$	400,716	\$	319,414
Shares issued and outstanding	-	27,877	_	39,668	-	31,532
NAV per share	\$	8.39	\$	10.10	\$	10.13
Institutional CHF (Hedged):						
Accumulation		N/A	CHF	2,738	CHF	2,604
Shares issued and outstanding		N/A		222		218
NAV per share		N/A	CHF	12.33	CHF	11.94
Institutional EUR (Hedged): Accumulation	€	240,268	£	482,095	£	297,614
Shares issued and outstanding	C	8,811	C	15,170	C	9,695
NAV per share	€	27.27	€	31.78	€	30.70
Income	€	33,678	€	138,522	€	126,166
Shares issued and outstanding	-	3,520		11,751		10,575
NAV per share	€	9.57	€	11.79	€	11.93
Institutional GBP (Hedged):						
Accumulation	£	40,143	£	48,533	£	41,967
Shares issued and outstanding		1,913		2,009		1,809
NAV per share	£	20.99	£	24.16	£	23.20
Income	£	1,108	£	5,115	£	7,216
Shares issued and outstanding	_	138		522	_	731
NAV per share	£	8.04	Ĺ	9.80	Ĺ	9.86
Institutional SGD (Hedged): Accumulation		Ν/Δ	SGD	374		N/A
Shares issued and outstanding		N/A	JUD	37		N/A
NAV per share			SGD			N/A
Investor:						
Accumulation	\$	236,934	\$	434,782	\$	307,813
Shares issued and outstanding		7,413		11,894		8,760
NAV per share	\$	31.96	\$	36.56	\$	35.14
Income	\$	20,862	\$	37,431	\$	31,926
Shares issued and outstanding		3,073		4,581		3,897
NAV per share	\$	6.79	\$	8.17	\$	8.19
Investor EUR (Hedged):	C	2 700	C	2 172	C	2.010
Accumulation Shares issued and outstanding	€	2,708	€	3,173	€	3,819
NAV per share	€	24.59	€	28.78	€	27.89
INTA her strain.	C	24.33	u	20.70	u	27.03

	31	As at -Dec-2022	31	As at -Dec-2021	3	As at 1-Dec-2020
				gh Yield I		
				(continu		
E Class:	÷	122 550	ı	225 022	ı	202.670
Accumulation Shares issued and outstanding	\$	132,559 4,302	\$	225,933 6,375	\$	203,678
NAV per share	\$	30.82	\$	35.44	\$	5,947 34.25
Income	\$	58,679	\$	124,742	\$	
Shares issued and outstanding	Þ	6,557	Þ	11,581	Þ	103,491 9,577
NAV per share	\$	8.95	\$	10.77	\$	10.81
E Class EUR (Hedged):	-		-		_	
Accumulation	€	56,406	€	77,393	€	84,948
Shares issued and outstanding		2,407		2,808		3,162
NAV per share	€	23.44	€	27.56	€	26.86
H Institutional:						
Accumulation	\$	88,253	\$	139,658	\$	112,228
Shares issued and outstanding		2,548	_	3,532	_	2,958
NAV per share	\$	34.63	\$	39.54	\$	37.94
Income	\$	2,482	\$	3,370	\$	2,484
Shares issued and outstanding	_	299	_	337	_	248
NAV per share	\$	8.29	\$	9.99	\$	10.01
M Retail: Income	\$	12 265	\$	A 1EA	¢	8,103
Shares issued and outstanding	Þ	12,265	Þ	4,154	\$	740
NAV per share	\$	9.08	\$	10.91	\$	10.95
R Class:	Ψ	3.00	Ψ	10.51	Ψ	10.55
Accumulation	\$	5,477	\$	4,914	\$	4,885
Shares issued and outstanding		387		304		314
NAV per share	\$	14.17	\$	16.18	\$	15.54
Z Class:						
Accumulation	\$	8,528	\$	9,666	\$	9,208
cl l l l l l l l l l l l l l l l l l l						
Shares issued and outstanding		661		661		661
Shares issued and outstanding NAV per share	\$	661 12.91	\$	661 14.63	\$	661 13.93
		12.91	_	14.63	_	13.93
		12.91	me		C	13.93
		12.91	me B	14.63 ent Grade ond Fund	Co	13.93
NAV per share Net Assets Institutional:	\$	12.91 JS Invest 388,522	me B	14.63 ent Grade ond Fund 878,100	\$	13.93 prporate 1,180,148
NAV per share Net Assets Institutional: Accumulation	\$	12.91 JS Invest 388,522 151,061	me B	14.63 ent Grade ond Fund 878,100	\$	13.93 prporate 1,180,148 247,764
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding	\$	12.91 JS Invest 388,522 151,061 14,307	me 8 \$	14.63 ent Grade ond Fund 878,100 132,646 10,461	\$	13.93 prporate 1,180,148 247,764 19,215
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share	\$	12.91 JS Invest 388,522 151,061 14,307 10.56	me B \$	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68	\$	13.93 orporate 1,180,148 247,764 19,215 12.89
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income	\$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577	me 8 \$	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781	\$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding	\$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201	me B \$	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999	\$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share	\$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577	me B \$	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781	\$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged):	\$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55	\$ \$	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63	\$ \$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation	\$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155	\$ \$	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63	\$ \$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding	\$ \$ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447	me B \$ \$	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908	\$ \$ \$ \$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share	\$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155	\$ \$	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63	\$ \$ \$ \$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding	\$ \$ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447	me B \$ \$	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35	\$ \$ \$ \$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income II	\$ \$ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23 13,692	me B \$ \$	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35	\$ \$ \$ \$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged):	\$ \$ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23	me B \$ \$	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35	\$ \$ \$ \$ €	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64 336,589
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income II Shares issued and outstanding	\$ \$ \$ \$ \$ \$ £	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23 13,692 1,794	me B \$ \$ \$ \$ €	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35 304,200 31,489	\$ \$ \$ \$ €	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64 336,589 33,002
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income II Shares issued and outstanding NAV per share E Class: Accumulation	\$ \$ \$ \$ \$ €	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23 13,692 1,794 7.63 21,852	me B \$ \$ \$ \$ €	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35 304,200 31,489 9.66	\$ \$ \$ \$ €	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64 336,589 33,002 10.20 27,163
Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income II Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23 13,692 1,794 7.63 21,852 2,504	me B \$ \$ \$ \$ € £	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35 304,200 31,489 9.66 17,627 1,667	\$ \$ \$ \$ € £	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64 336,589 33,002 10.20 27,163 2,503
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income II Shares issued and outstanding NAV per share E Class: Accumulation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23 13,692 1,794 7.63 21,852	me B \$ \$ \$ \$ € £ £	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35 304,200 31,489 9.66 17,627 1,667 10.58	\$ \$ \$ \$ €	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64 336,589 33,002 10.20 27,163
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income II Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23 13,692 1,794 7.63 21,852 2,504	me B \$ \$ \$ \$ € £	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35 304,200 31,489 9.66 17,627 1,667	\$ \$ \$ \$ € £	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64 336,589 33,002 10.20 27,163 2,503
NAV per share Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income II Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding	\$ \$ \$ \$ \$ € £ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23 13,692 1,794 7.63 21,852 2,504 8.73 5,002 576	me B \$ \$ \$ \$ € £ £	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35 304,200 31,489 9.66 17,627 1,667 10.58 8,025 743	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64 336,589 33,002 10.20 27,163 2,503 10.85 13,248 1,170
Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income II Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income II Shares issued and outstanding NAV per share Income Income Shares issued and outstanding NAV per share	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23 13,692 1,794 7.63 21,852 2,504 8.73 5,002	me B \$ \$ \$ \$ € £ £	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35 304,200 31,489 9.66 17,627 1,667 10.58 8,025	\$ \$ \$ \$ \$ £ £	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64 336,589 33,002 10.20 27,163 2,503 10.85 13,248
Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income II Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income Income Income Income Income Income Intome Int	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23 13,692 1,794 7.63 21,852 2,504 8.73 5,002 576 8.68	me B \$ \$ \$ \$ € £ £	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35 304,200 31,489 9.66 17,627 1,667 10.58 8,025 743 10.80	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64 336,589 33,002 10.20 27,163 2,503 10.85 13,248 1,170 11.32
Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income II Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income Income Shares issued and outstanding NAV per share Income Income Shares issued and outstanding NAV per share H Institutional: Accumulation	\$ \$ \$ \$ \$ € £ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23 13,692 1,794 7.63 21,852 2,504 8.73 5,002 576 8.68	me B \$ \$ \$ \$ € £ £	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35 304,200 31,489 9.66 17,627 1,667 10.58 8,025 743 10.80	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13.93 Priporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64 336,589 33,002 10.20 27,163 2,503 10.85 13,248 1,170 11.32 N/A
Net Assets Institutional: Accumulation Shares issued and outstanding NAV per share Income Shares issued and outstanding NAV per share Institutional EUR (Hedged): Accumulation Shares issued and outstanding NAV per share Institutional GBP (Hedged): Income II Shares issued and outstanding NAV per share E Class: Accumulation Shares issued and outstanding NAV per share Income Income Income Income Income Income Intome Int	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12.91 JS Invest 388,522 151,061 14,307 10.56 61,577 7,201 8.55 124,155 13,447 9.23 13,692 1,794 7.63 21,852 2,504 8.73 5,002 576 8.68	me B \$ \$ \$ \$ € £ £	14.63 ent Grade ond Fund 878,100 132,646 10,461 12.68 63,781 5,999 10.63 214,560 18,908 11.35 304,200 31,489 9.66 17,627 1,667 10.58 8,025 743 10.80	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	13.93 prporate 1,180,148 247,764 19,215 12.89 93,048 8,352 11.14 276,920 23,784 11.64 336,589 33,002 10.20 27,163 2,503 10.85 13,248 1,170 11.32

	3	As at 1-Dec-2022	3	As at 1-Dec-2021	3	As at 1-Dec-2020
		US	Sh	ort-Term F	un	d
Net Assets	\$	2,310,115	\$	2,650,198	\$	3,654,185
Institutional:						
Accumulation	\$	865,421	\$	835,096	\$	1,571,393
Shares issued and outstanding		76,197		73,558		138,207
NAV per share	\$	11.36	\$	11.35	\$	11.37
Income	\$	131,027	\$	102,552	\$	197,384
Shares issued and outstanding		13,207		10,172		19,443
NAV per share	\$	9.92	\$	10.08	\$	10.15
Institutional EUR (Hedged):	C	202.022	C	222 100	C	255 201
Accumulation	€	202,833	€	233,199	€	255,291
Shares issued and outstanding	C	20,470	C	23,092	C	25,034
NAV per share	€	9.91	€	10.10	€	10.20
Investor: Accumulation	\$	12,829	¢	18,474	¢	21,612
Shares issued and outstanding	Ą	1,164	Ψ	1,671	Ψ	1,945
NAV per share	\$	11.02	\$	11.06	\$	11.11
E Class:	٧	11.02	Ψ	11.00	٧	11.11
Accumulation	\$	412,347	\$	467,026	\$	558,194
Shares issued and outstanding		37,521		42,334		50,327
NAV per share	\$	10.99	\$	11.03	\$	11.09
E Class EUR (Hedged):						
Accumulation	€	44,471	€	9,227	€	11,970
Shares issued and outstanding		4,656		944		1,208
NAV per share	€	9.55	€	9.77	€	9.91
H Institutional:						
Accumulation	\$	22,367	\$	33,914	\$	14,591
Shares issued and outstanding		2,147		3,250		1,394
NAV per share	\$	10.42	\$	10.44	\$	10.47
Z Class:						
Income	\$	602,189	\$	917,450	\$	964,005
Shares issued and outstanding		60,375		90,541		94,476
NAV per share	\$	9.97	\$	10.13	\$	10.20

20. REGULATORY AND LITIGATION MATTERS

The Company is not named as a defendant in any material litigation or arbitration proceedings and is not aware of any material litigation or claim pending or threatened against it.

The foregoing speaks only as of 31 December 2022.

21. CREDIT FACILITY

PIMCO Funds: Global Investors Series plc acting on behalf of each of the Global High Yield Bond Fund and the US High Yield Bond Fund (the "Funds" and each a "Fund") entered into a third amended and restated credit facility dated 19 August 2022 (the "Credit Agreement") between, amongst others, the Funds, certain lenders including MUFG Bank Ltd. ("MUFG") (as lenders) and MUFG in its capacity as agent and lead arranger.

Each Fund is permitted to utilise the facility for temporary purposes to fund shareholder redemptions and other short-term liquidity purposes as provided for in its investment policies.

The aggregate commitment available for utilisation by the Funds is, subject to the terms of the Credit Agreement, \$285,000,000. The total amount available to the Funds, together with the other borrowers (together, the "Borrowers") is, subject to the terms of the Credit Agreement, \$300,500,000 (the Aggregate Commitment Amount"). The Borrowers may, subject to the terms of the Credit Agreement, request an increase of up to \$299,500,000 to the Aggregate Commitment Amount. This increased commitment would be available for utilisation by the Borrowers in accordance with the terms of the Credit Agreement.

There are two rates of interest available under the Credit Agreement. Each Fund, when utilising a loan will elect which interest rate will apply to all or a portion of the relevant loan with the applicable interest rate being determined by reference to (i) the Alternate Base Rate or (ii) the Adjusted Daily Simple SOFR.

The Alternate Base Rate is for any day, the greater of (i) Federal Funds Rate (as defined in the Credit Agreement) or (ii) the Overnight Bank Funding Rate (as defined in the Credit Agreement), as in effect on such date. Each loan bearing interest calculated by reference to the Alternate Base Rate shall bear interest on the outstanding principal amount thereof for the period commencing on the date when such loan is made up to but not including the date such loan is repaid in full, at a rate per annum equal to the Alternative Base Rate plus the Applicable Margin (being 1.125%).

The Adjusted Daily Simple SOFR means an interest rate per annum equal to (a) Daily Simple SOFR (as defined in the Credit Agreement) plus (b) 0.10%. Each loan bearing interest calculated by reference to the Adjusted Daily Simple SOFR shall bear interest on the outstanding principal amount thereof, for the period commencing with the date such loan is made or continued through and including the date such loan is repaid in full, at a rate per annum equal to Adjusted Daily Simple SOFR plus the Applicable Margin (being 1.125%).

Any loan is, subject to the terms of the Credit Agreement, repayable within 60 days of drawdown.

All loans are provided on an unsecured basis and the recourse of the Lenders to a Fund is limited to the assets of such Fund.

As at 31 December 2022 and 31 December 2021, neither Fund had borrowings under the Credit Agreement.

22. SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduces reporting and disclosure requirements for Securities Financing Transactions ("SFTs") and total return swaps. SFTs are specifically defined as per Article 3(11) of the SFTR as follows:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending/borrowing,
- a buy-sellback or sale-buyback transaction, or
- a margin lending transaction.

(a) Global Data and Concentration of SFT Counterparties

As at 31 December 2022 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements
- Reverse Repurchase Agreements
- Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 31 December 2022, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

	31-Dec-2022			
Fund	Fair Va (000S		% of Net Assets	;
PIMCO Asia High Yield Bond Fund Repurchase Agreements SSB	\$ 20,5	572	0.69	
Asia Strategic Interest Bond Fund Repurchase Agreements SSB	\$ 8	320	0.26	

	31-Dec-	2022
Fund	Fair Value	% of Net Assets
PIMCO Capital Securities Fund	(000S)	Net Assets
Repurchase Agreements FICC	\$ 10,172	0.18
Reverse Repurchase Agreements	(74.0.40)	(4.25)
BPS BRC	(71,348)	(1.25)
BYR	(4,860)	(0.08)
FRF	(2,857)	(1.05)
IND	(171,111)	(2.98)
JML	(135,138)	(2.36)
SCX	(133,184)	(2.34)
Total	(578,475)	(10.11)
PIMCO Climate Bond Fund Repurchase Agreements TDM	\$ 36,800	12.57
Commodity Real Return Fund Total Return Swaps		
BPS	\$ (2,955)	(0.21)
CBK	(2,457)	(0.18)
CIB	(334)	(0.02)
FBF	(181)	(0.01)
GST	(3,476)	(0.25)
JPM MAC	(345) 1,137	(0.03)
MEI	(251)	(0.02)
SOG	(497)	(0.02)
Total	(9,359)	(0.68)
Repurchase Agreements		
FICC	613	0.04
IND	58,500	4.28
Total Reverse Penurshasa Agraements	59,113	4.32
Reverse Repurchase Agreements BOS	(485)	(0.04)
CIB	(331,976)	(24.23)
GRE	(67,687)	(4.94)
RCY	(25,154) (425,302)	(1.84)
Total Sale-buyback Financing Transactions BOS	(17,959)	(31.05)
PIMCO Credit Opportunities Bond Fund Total Return Swaps		
Repurchase Agreements	\$ (160)	(0.16)
BPS	6,300	6.48
FICC Total	610 6,910	0.63 7.11
Diversified Income Fund Repurchase Agreements	0,910	7.11
BOS	\$ 500,000	5.71
BRC	568,200	6.49
CIB	580,100	6.63
FICC	41,323	0.47
MBC	56,700	0.65
Total Dayara Panyushasa Agyaamants	1,746,323	19.95
Reverse Repurchase Agreements BRC	(4,363)	(0.05)
JML	(2,283)	(0.03)
Total	(6,646)	(0.08)
Diversified Income Duration Hedged Fund Repurchase Agreements FICC	\$ 102,832	18.21
Dynamic Bond Fund Repurchase Agreements	¢ 1.055.700	20.24
BRC	\$ 1,055,700	30.31
FICC	2,892 87,100	0.08 2.50
>//1	07.100	2.30
SAL Total	1,145,692	32.89

		-2022	
Fund		r Value 000S)	% of Net Assets
Dynamic Multi-Asset Fund			
Total Return Swaps			
BPS	€	440	0.01
JPM		146	0.00
MEI		80	0.00
Total		666	0.01
Repurchase Agreements			
BPS		22,818	0.45
CDI		100,000	1.96
FICC		1,786	0.03
Total		124,604	2.44
Reverse Repurchase Agreements BPS		(17,828)	(0.35)
Emerging Local Bond Fund Reverse Repurchase Agreements	¢	(20. 122)	(2.04)
BPS		(39,132)	(2.04)
BRC		(46,181)	(2.41)
Total Emerging Markets Bond Fund		(85,313)	(4.45)
Repurchase Agreements FICC	\$	9,160	0.28
Reverse Repurchase Agreements		(0.6.6==)	44
BPS		(36,659)	(1.11)
BRC		(16,023)	(0.48)
MBC		(1,622)	(0.05)
MEI		(21,052)	(0.64)
Total		(75,356)	(2.28)
Emerging Markets Bond ESG Fund Repurchase Agreements FICC	\$	9,261	0.37
NOM	Ψ		1.42
Total		35,400 44,661	1.42
Reverse Repurchase Agreements			
BPS		(21,023)	(0.84)
BRC		(6,168)	(0.25)
MEI		(4,460)	(0.18)
NOM		(7,189)	(0.29)
Total		(38,840)	(1.56)
Emerging Markets Corporate Bond Fund Repurchase Agreements			
BPS	\$	6,100	3.61
FICC		2,286	1.35
Total		8,386	4.96
PIMCO Emerging Markets Opportunities Fund			
Repurchase Agreements SSB	\$	706	0.35
Emerging Markets Short-Term Local Currency Fund Repurchase Agreements			
SAL	\$	2,500	11.95
SSB	4	266	1.27
Total		2,766	13.22
PIMCO ESG Income Fund Repurchase Agreements			
BPS	\$	44,400	18.66
Euro Bond Fund Repurchase Agreements	C	10.000	0.57
BPS	€	10,900	0.57
FICC		615	0.03
Total		11,515	0.60
Euro Credit Fund			
Repurchase Agreements		7	
BPS	€	7,400	1.21
BPS FICC	€	921	0.15
BPS	€		

		31-Dec-	2022
Final	Fair V	/alue	% of
Fund Euro Income Bond Fund	(00)	US)	Net Assets
Repurchase Agreements			
BPS	€ 10	6,600	1.23
COM	100	0,000	7.38
FICC	- :	3,858	0.29
Total	120	0,458	8.90
Euro Long Average Duration Fund Repurchase Agreements BPS	€	1,500	1.36
Euro Short-Term Fund		,	
Repurchase Agreements BPS	€ 14	4,100	3.99
PIMCO European High Yield Bond Fund Repurchase Agreements BPS	€ :	3,700	2.12
PIMCO European Short-Term Opportunities Fund Repurchase Agreements	C	4 400	2.00
BPS	€ 4	4,400	2.08
Global Advantage Fund Repurchase Agreements FICC	\$	1,408	0.34
Reverse Repurchase Agreements MEI		1,504)	(0.37)
Global Bond Fund Repurchase Agreements			
BPS	\$ 660	0,000	5.77
CIB		2,700	4.93
FICC		4,270	1.09
Total	1,346	6,970	11.79
Reverse Repurchase Agreements FBF	(1,682)	(0.01)
Global Bond ESG Fund Repurchase Agreements BPS	\$ 27!	5,900	8.88
BRC		3,900	10.11
FICC		8,047	18.29
Total	1,15	7,847	37.28
Global Bond Ex-US Fund Total Return Swaps BOA	\$	182	0.03
BPS	Ą	315	0.03
MYC		21	0.04
Total		518	0.07
Repurchase Agreements FICC		1,625	0.23
PIMCO Global Core Asset Allocation Fund Total Return Swaps	\$	201	0.05
BOA BPS	Þ	384 62	0.05
BRC		(49)	(0.01)
GST		(2)	0.00
JPM		192	0.03
MBC		(33)	0.00
MEI		7	0.00
MYI		(122)	(0.03)
SOG		118	0.02
Total		557	0.07
Repurchase Agreements BPS		7,300	0.97
FICC		1,236	1.50
Total	18	8,536	2.47

Fund Fund
Clobal High Yield Bond Fund Repurchase Agreements FICC \$ 7,812 0.25
Repurchase Agreements \$7,812 0.25 NOM 3,600 0.12 Total 11,412 0.37 Reverse Repurchase Agreements BRC (2,419 (0.08) JML (2,462 (0.08) JML (2,462 (0.08) Total (10,397) (0.34) Global Investment Grade Credit Fund Repurchase Agreements DEU \$30,800 0.29 FICC 29,223 0.28 SAL 15,400 0.15 Total (2,721) (0.03) JML (1,433) (0.01) Total (1,433) (0.01) Total (1,433) (0.01) Total (1,433) (0.01) Global Investment Grade Credit ESG Fund Repurchase Agreements BRC (79,100) (5,48) BRC (75,130) (5,48) BRC (75,928) (5,54) Sale-buyback Financing Transactions BPG (75,242) (5,49) MSC (684) (0.05) Total (75,926) (5,54) Global Low Duration Real Return Fund Repurchase Agreements FICC \$1,053 0.08 Reverse Repurchase Agreements FICC \$1,053 0.08 Reverse Repurchase Agreements FICC \$1,053 0.08 Reverse Repurchase Agreements FICC \$1,053 0.08 Global Low Duration Real Return Fund Repurchase Agreements FICC \$1,053 0.08 Reverse Repurchase Agreements GIB (71,081) (5,21) Total (261,713) (19,18) Sale-buyback Financing Transactions BRC (30,575) (5,10) Total (79,599) (5,83) Global Real Return Fund Repurchase Agreements FICC \$2,245 0.09 Reverse Repurchase Agreements FICC \$2,245 0.09 Reverse Repurchase Agreements FICC \$2,245 0.09 Reverse Repurchase Agreements FICC \$2,245 0.09 Reverse Repurchase Agreements FICC \$2,245 0.09 Reverse Repurchase Agreements FICC \$2,245 0.09 Reverse Repurchase Agreements FICC \$2,245 0.09 Reverse Repurchase Agreements FICC \$2,000 0.000 FICC \$2,000 0
FICC NOM 3,600 0.12 Total 11,412 0.37 Reverse Repurchase Agreements BRC (2,419) (0.08) JML (2,462) (0.08) JML (2,462) (0.08) JML (2,462) (0.08) JML (10,397) (0.34) Global Investment Grade Credit Fund Repurchase Agreements DEU \$30,800 0.29 FICC 29,223 0.28 SAL 15,400 0.15 Total (1,433) (0.01) Total (1,433) (0.01) Total (1,433) (0.01) Total (1,433) (0.01) Global Investment Grade Credit ESG Fund Repurchase Agreements BRC (75,130) (5,48) BRC (798) (0.06) Total (75,928) (5.54) Sale-buyback Financing Transactions BPG (75,926) (5.54) Global Low Duration Real Return Fund Repurchase Agreements CIB (10,032) (13,97) DEU (71,081) (5,21) Total (261,713) (19,18) Sale-buyback Financing Transactions BRC (3,199) (5,83) Global Real Return Fund Repurchase Agreements CIB (10,024) (0,73) Total (261,713) (19,18) Sale-buyback Financing Transactions BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (11,691) (6.68) GRE (51,915) (2,02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (14,838) (0.58) GRE (51,915) (2,02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (14,838) (0.58) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (14,838) (0.58) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (14,838) (0.58) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (14,838) (0.58) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (14,938) (14,938) (14,938) Global Real Return Fund (14,154) (14,154) (14,154) Global Real Return Fund (14,154)
Total
Reverse Repurchase Agreements BRC FBF FBF JML (2,442) (0.08) JML (2,462) (0.08) Total (10,397) (0.34) Global Investment Grade Credit Fund Repurchase Agreements DEU FICC 29,223 0.28 SAL 15,400 0.15 Total Reverse Repurchase Agreements BRC JML (1,433) (0.01) Total Global Investment Grade Credit ESG Fund Repurchase Agreements SSB S15,240 1.11 Reverse Repurchase Agreements SSB FIC Gr98) (0.06) Total Global Investment Grade Credit ESG Fund Repurchase Agreements SSB FIC Reverse Repurchase Agreements BOS Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr98) (0.06) Total Gr99) (5.54) BOS Gr98) (0.08) Gr99) (0.037) Income Fund Total Return Swaps
BRC (5,516) (0.18) FBF (2,419) (0.08) JML (2,462) (0.08) Total (10,397) (0.34) Global Investment Grade Credit Fund Repurchase Agreements DEU \$30,800 0.29 FICC 29,223 0.28 SAL 15,400 0.15 Total (2,721) (0.03) JML (1,433) (0.01) Total (4,154) (0.04) Global Investment Grade Credit ESG Fund Repurchase Agreements BRC (2,721) (0.03) JML (1,433) (0.01) Total (4,154) (0.04) Global Investment Grade Credit ESG Fund Repurchase Agreements SSB \$15,240 Reverse Repurchase Agreements BOS (75,130) (5,48) BRC (798) (0.06) Total (75,928) (5,54) Sale-buyback Financing Transactions BPG (75,242) (5,49) MSC (684) (0.05) Total (75,926) (5,54) Global Low Duration Real Return Fund Repurchase Agreements FICC (10,0632) (13,97) DEU (71,081) (5,21) Total (261,713) (19,18) Sale-buyback Financing Transactions BRC (190,632) (13,97) DEU (71,081) (5,21) Total (261,713) (19,18) Sale-buyback Financing Transactions BRC (69,575) (5,10) TDM (10,024) (0,73) Total (79,599) (5,83) Global Real Return Fund Repurchase Agreements FICC (5,915) (5,10) BSN (554,549) (2,156) CIB (171,691) (6,68) GRE (51,915) (2,002) Total (796,152) (30,96) Sale-buyback Financing Transactions BOS (9,519) (0,37) Income Fund Total Return Swaps
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FICC 29,223 0.28 SAL 15,400 0.15 Total 75,423 0.72 Reverse Repurchase Agreements BRC (2,721) (0.03) JML (1,433) (0.01) Total (4,154) (0.04) Global Investment Grade Credit ESG Fund Repurchase Agreements SSB \$ 15,240 1.11 SSB Reverse Repurchase Agreements BOS (798) (0.06) BRC (798) (0.06) Total (75,928) (5.54) Sale-buyback Financing Transactions BPG (75,242) (5.49) MSC (684) (0.05) Total (75,926) (5.54) Global Low Duration Real Return Fund Repurchase Agreements FICC \$ 1,053 0.08 Reverse Repurchase Agreements FICC \$ 1,053 0.08 Sale-buyback Financing Transactions BRC (69,575) (5.10) TOM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 R
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Reverse Repurchase Agreements RC (2,721) (0.03) JML (1,433) (0.01) Total (4,154) (0.04) Global Investment Grade Credit ESG Fund Repurchase Agreements SSB \$15,240 1.11 Reverse Repurchase Agreements BOS (75,130) (5.48) BRC (798) (0.06) Total (75,928) (5.54) Sale-buyback Financing Transactions BPG (75,928) (5.54) MSC (684) (0.05) Total (75,926) (5.54) Global Low Duration Real Return Fund Repurchase Agreements (190,632) (13.97) DEU (71,081) (5.21) Total (261,713) (19.18) Sale-buyback Financing Transactions BRC (10,024) (0.73) Total (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps (9,519) (0.37)
BRC (2,721) (0.03) JML (1,433) (0.01) Total (4,154) (0.04) Global Investment Grade Credit ESG Fund Repurchase Agreements SSB 15,240 1.11 Reverse Repurchase Agreements BOS (75,130) (5.48) BRC (798) (0.06) Total (75,928) (5.54) Sale-buyback Financing Transactions BPG (75,928) (5.54) MSC (684) (0.05) Total (75,926) (5.54) Global Low Duration Real Return Fund Repurchase Agreements FICC (190,632) (13.97) DEU (71,081) (5.21) Total (261,713) (19.18) Sale-buyback Financing Transactions BRC (100,24) (0.73) Total (10,024) (0.73) Global Real Return Fund Repurchase Agreements FICC (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
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Repurchase Agreements SSB S 15,240 1.11 Reverse Repurchase Agreements BOS (75,130) (5.48) BRC (798) (0.06) Total (75,928) (5.54) Sale-buyback Financing Transactions BPG (75,242) (5.49) MSC (684) (0.05) Total (75,926) (5.54) Global Low Duration Real Return Fund Repurchase Agreements FICC
Reverse Repurchase Agreements BOS (75,130) (5.48) BRC (798) (0.06) Total (75,928) (5.54) Sale-buyback Financing Transactions BPG (75,242) (5.49) MSC (684) (0.05) Total (75,926) (5.54) Global Low Duration Real Return Fund Repurchase Agreements FICC \$ 1,053 0.08 Reverse Repurchase Agreements CIB (190,632) (13.97) DEU (71,081) (5.21) Total (261,713) (19.18) Sale-buyback Financing Transactions BRC (69,575) (5.10) TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152)
BRC (798) (0.06) Total (75,928) (5.54) Sale-buyback Financing Transactions BPG (75,242) (5.49) MSC (684) (0.05) Total (75,926) (5.54) Global Low Duration Real Return Fund Repurchase Agreements FICC (190,632) (13.97) DEU (71,081) (5.21) Total (261,713) (19.18) Sale-buyback Financing Transactions BRC (69,575) (5.10) TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
Total (75,928) (5.54) Sale-buyback Financing Transactions BPG (75,928) (5.54) MSC (684) (0.05) Total (75,926) (5.54) Global Low Duration Real Return Fund Repurchase Agreements FICC \$ 1,053 0.08 Reverse Repurchase Agreements CIB (190,632) (13.97) DEU (71,081) (5.21) Total (261,713) (19.18) Sale-buyback Financing Transactions BRC (69,575) (5.10) TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
Sale-buyback Financing Transactions BPG (75,242) (5.49) MSC (684) (0.05) Total (75,926) (5.54) Global Low Duration Real Return Fund Repurchase Agreements FICC \$ 1,053 0.08 Reverse Repurchase Agreements CIB (190,632) (13.97) DEU (71,081) (5.21) Total (261,713) (19.18) Sale-buyback Financing Transactions BRC (69,575) (5.10) TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
BPG (75,242) (5.49) MSC (684) (0.05) Total (75,926) (5.54) Global Low Duration Real Return Fund Repurchase Agreements FICC \$ 1,053 0.08 Reverse Repurchase Agreements CIB (190,632) (13.97) DEU (71,081) (5.21) Total (261,713) (19.18) Sale-buyback Financing Transactions BRC (69,575) (5.10) TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps (10,37) (10,37)
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Global Low Duration Real Return Fund Repurchase Agreements FICC \$ 1,053 0.08 Reverse Repurchase Agreements CIB (190,632) (13.97) DEU (71,081) (5.21) Total (261,713) (19.18) Sale-buyback Financing Transactions BRC (69,575) (5.10) TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps (10,024) (10,024) (10,024) (10,024) (10,073) (10,024) (0.73)
Repurchase Agreements FICC \$ 1,053 0.08 Reverse Repurchase Agreements CIB (190,632) (13.97) DEU (71,081) (5.21) Total (261,713) (19.18) Sale-buyback Financing Transactions BRC (69,575) (5.10) TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
Reverse Repurchase Agreements (190,632) (13.97) DEU (71,081) (5.21) Total (261,713) (19.18) Sale-buyback Financing Transactions BRC (69,575) (5.10) TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps (10,024) (10,024) (10,024) (10,024) (0.73)
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Total (261,713) (19.18) Sale-buyback Financing Transactions BRC (69,575) (5.10) TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps (10,024) </td
Sale-buyback Financing Transactions BRC (69,575) (5.10) TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
BRC (69,575) (5.10) TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
TDM (10,024) (0.73) Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
Total (79,599) (5.83) Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps (9,519) (0.37)
Global Real Return Fund Repurchase Agreements FICC \$ 2,245 0.09 Reverse Repurchase Agreements (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
Reverse Repurchase Agreements BOS (14,838) (0.58) BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps (9,519) (0.37)
BRC (3,159) (0.12) BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
BSN (554,549) (21.56) CIB (171,691) (6.68) GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps (9,519) (0.37)
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GRE (51,915) (2.02) Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps (9,519) (0.37)
Total (796,152) (30.96) Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
Sale-buyback Financing Transactions BOS (9,519) (0.37) Income Fund Total Return Swaps
Total Return Swaps
BOA \$ 80 0.00
GST (735) 0.00
Total (655) 0.00
Repurchase Agreements BOS 500,000 0.86
DEU 116,100 0.20
FICC 2,037,659 3.51
MBC 644,900 1.11
SGY 113,800 0.20
SOG 9,239 0.02
Total 3,421,698 5.90
Hayarra Hanyarhara Agraam
Reverse Repurchase Agreements BRC (5,155) (0.01)

	3	1-Dec-	-2022
	Fair Valu		% of
Fund	(000S)		Net Assets
Inflation Multi-Asset Fund			
Total Return Swaps BPS	\$ (3	721	(0.00)
BRC		373) (21)	(0.09)
CBK		(76)	(0.01)
GST		18)	
JPM	(1	17	(0.03)
MAC	1	92	0.00
MYI		92 862)	(0.09)
SOG		(48)	(0.09)
Total		(46) (89)	(0.20)
Repurchase Agreements	(7	03)	(0.20)
GSC	37,7	00	9.34
SSB	3,0		0.76
Total	40,7		10.10
	40,7	20	10.10
Low Average Duration Fund Repurchase Agreements			
FICC	\$ 9	956	0.09
Reverse Repurchase Agreements			
BOS	(128,8	395)	(12.01)
GRE	(15,9	962)	(1.49)
Total	(144,8	357)	(13.50)
Sale-buyback Financing Transactions			
CSN	(4,0)77)	(0.38)
Low Duration Global Investment Grade			
Credit Fund			
Repurchase Agreements			0.24
FICC	\$ 1,6	504	0.24
Reverse Repurchase Agreements BOS	(2./	115\	(0.27)
BRC		115) 507)	(0.37)
GRE			
		754)	(1.49)
Total Cala humback Financing Transactions	(12,7	76)	(1.95)
Sale-buyback Financing Transactions BPG	(1.4	109)	(0.22)
Low Duration Income Fund	(.,	.05,	(0122)
Total Return Swaps			
GST	\$	(2)	0.00
Repurchase Agreements			
FICC	5,4	131	0.50
MBC	93,4	100	8.61
Total	98,8	31	9.11
Low Duration Opportunities Fund			
Repurchase Agreements			
FICC	\$ 118,8	300	8.83
PIMCO MLP & Energy Infrastructure Fund			
Total Return Swaps	¢ /1	20)	(0.10)
BOA	\$ (1	30)	(0.10)
CBK		(8)	(0.01)
FAR		(18)	(0.01)
JPM		(1)	0.00
MYI		16	0.01
Total	(1	41)	(0.11)
Repurchase Agreements SSB	c	311	0.68
	Č)	0.00
Mortgage Opportunities Fund			
Repurchase Agreements BPS	\$ 13,7	700	1.61
FICC		518	0.43
Total	17,3		2.04
Reverse Repurchase Agreements	17,3	, 10	2.04
CIB	(264,1	11)	(31.10)
JPS		24)	(0.09)
RCY	(23,1		(2.73)
SCX	(28,4		(3.35)
Total	(316,4		(37.27)
		-711	(31.21)

	31-Dec-2022			
Fund	F	air Value (000S)	% of Net Assets	
StocksPLUS™ Fund				
Total Return Swaps		(4.440)	(0.44)	
FAR	\$	(1,148)	(0.11)	
MBC		(120)	(0.01)	
RBC		(1,063)	(0.11)	
UBS		(35)	(0.01)	
Total		(2,366)	(0.24)	
Repurchase Agreements BOS		20,300	2.01	
FICC		14,743	1.46	
NOM		60,000	5.95	
SGY		24,500	2.43	
TOR		36,902	3.67	
Total		156,445	15.52	
PIMCO StocksPLUS™ AR Fund Total Return Swaps		·		
BRC	\$	(4)	(0.04)	
FAR	پ	(16)	(0.16)	
RBC		(17)	(0.10)	
Total		(37)	(0.19)	
		(37)	(0.39)	
Repurchase Agreements BPS		1,200	12.59	
SSB		1,200	1.83	
Total		1,374	14.42	
		1,374	14.42	
Strategic Income Fund Total Return Swaps GST	\$	(4)	0.00	
Repurchase Agreements FICC	.	781	0.15	
Total Return Bond Fund Repurchase Agreements BOS	\$	26,100	0.63	
FICC	•	144,795	3.49	
Total		170,895	4.12	
Reverse Repurchase Agreements BRC		(1,745)	(0.04)	
Sale-buyback Financing Transactions BPG		(76,809)	(1.85)	
PIMCO TRENDS Managed Futures Strategy Fund Total Return Swaps MEI	\$			
Repurchase Agreements	Þ	(165)	(0.04)	
BPS		22,700	5.21	
SSB		4,752	1.09	
Total		27,452	6.30	
UK Corporate Bond Fund Repurchase Agreements				
FICC	£	177	0.05	
UK Long Term Corporate Bond Fund Repurchase Agreements		260	0.00	
FICC US High Yield Bond Fund	£	269	0.08	
Repurchase Agreements FICC	\$	9,269	0.47	
US Investment Grade Corporate Bond Fund Repurchase Agreements BOS	\$	12,800	3.30	
FICC	Þ	2,583	0.66	
Cale humback Financing Transactions		15,383	3.96	
Sale-buyback Financing Transactions BPG		(38,655)	(9.95)	
US Short-Term Fund Repurchase Agreements FICC	\$	154,472	6.69	
	-	, , =	2.33	

As at 31 December 2021 the Funds held total return swaps and the following types of SFTs:

- Repurchase Agreements Reverse Repurchase Agreements Sale-Buyback Transactions

The fair value of assets/(liabilities) across all SFTs and total return swaps as at 31 December 2021, grouped by SFT type(s) and the ten largest counterparties are as follows (if fewer than ten counterparties are used then all counterparties are detailed).

		31-Dec-2021		
Fund		Value 00S)	% of Net Assets	
PIMCO Asia High Yield Bond Fund Total Return Swaps				
DBL	\$	69	0.00	
Repurchase Agreements IND	7	5,000	2.20	
SSB	10	3,712	3.04	
Total	17	8,712	5.24	
Reverse Repurchase Agreements BPS	(1	9,016)	(0.27)	
BRC		4,792)	(1.01)	
JML	(5,040)	(0.15)	
Total	(4	8,848)	(1.43)	
Asia Strategic Interest Bond Fund Total Return Swaps DBL	\$	25	0.01	
Repurchase Agreements SSB		837	0.23	
Reverse Repurchase Agreements BPS		(348)	(0.10)	
BRC		(676)	(0.18)	
Total	(1,024)	(0.28)	
PIMCO Capital Securities Fund Repurchase Agreements FICC	¢ 1	4,423	0.16	
IND		8,100	0.10	
Total		2,523	0.69	
Reverse Repurchase Agreements		2,323	0.05	
BPS	(-	4,109)	(0.05)	
BRC	(6,687)	(0.07)	
JML	(1	0,246)	(0.11)	
TDM	()	2,297)	(0.03)	
Total	(2.	3,339)	(0.26)	
Commodity Real Return Fund Total Return Swaps				
BPS		9,677	0.67	
CBK		5,715	0.40	
CIB		1,202	0.08	
FBF	_	651	0.05	
GST		1,216	0.78	
JPM		0,289	1.40	
MAC		1,646	0.11	
MEI SOG		2,152	0.15	
		859	0.06	
Total Popurchasa Agraements		3,407	3.70	
Repurchase Agreements FICC		2,098	0.15	
Reverse Repurchase Agreements GRE	(2	2,915)	(1.59)	
Sale-buyback Financing Transactions MSC	(8)	0,800)	(5.59)	
PIMCO Credit Opportunities Bond Fund Repurchase Agreements FICC	\$	1,827	1.31	

	31-Dec-2021		
Fund	Fair Value (000S)	% of Net Assets	
Diversified Income Fund Repurchase Agreements			
BPS	\$ 76,100	0.47	
FICC	81,216	0.49	
Total	157,316	0.96	
Reverse Repurchase Agreements BPS	(5,516)	(0.03)	
BRC	(18,608)	(0.11)	
FBF	(29,496)	(0.18)	
JML	(28,249)	(0.18)	
Total	(81,869)	(0.50)	
Diversified Income Duration Hedged Fund Repurchase Agreements			
FICC	\$ 7,030	0.54	
IND	51,900	3.97	
Total	58,930	4.51	
Reverse Repurchase Agreements BPS	(1 888)	(0.14)	
GST	(1,888)		
Total	(2,957)	(0.23)	
Dynamic Bond Fund Repurchase Agreements	(4,845)	(0.37)	
Ficc	\$ 9,965	0.30	
Reverse Repurchase Agreements BPS	(4,539)	(0.14)	
Dynamic Multi-Asset Fund Total Return Swaps BPS	€ (57)	0.00	
BRC	(2)	0.00	
Total	(59)	0.00	
Repurchase Agreements BPS	114,800	1.50	
FICC	8,276	0.11	
IND	79,200	1.04	
Total	202,276	2.65	
Emerging Local Bond Fund Repurchase Agreements FICC	\$ 591	0.03	
Reverse Repurchase Agreements BPS	(12,365)	(0.57)	
BRC	(89,609)	(4.16)	
DBL	(11,372)	(0.53)	
JML	(112,133)	(5.22)	
MBC	(35,127)	(1.63)	
SCX	(99,720)	(4.64)	
UBS	(14,417)	(0.67)	
Total	(374,743)	(17.42)	
Emerging Markets Bond Fund Repurchase Agreements	(57.11.13)	(17112)	
BPS	\$ 42,700	0.91	
FICC	7,623	0.16	
Total	50,323	1.07	
Reverse Repurchase Agreements BPS	(91,031)	(1.93)	
BRC	(19,110)	(0.40)	
FBF	(14,102)	(0.30)	
JML	(28,314)	(0.61)	
MEI	(13,673)	(0.29)	
Total	(166,230)	(3.53)	
Emerging Markets Bond ESG Fund Repurchase Agreements BPS	\$ 14,600	0.55	
FICC		0.55	
SGY	3,343	0.13	
	33,200	1.26	
Total	51,143	1.94	

	31-Dec-2021		
Fund		ir Value (000S)	% of Net Assets
Emerging Markets Bond ESG Fund (continued)			
Reverse Repurchase Agreements BPS	¢	(64,683)	(2.45)
BRC		(10,692)	(0.41)
FBF		(7,843)	(0.30)
JML		(29,437)	(1.11)
NOM		(4,740)	(0.18)
SCX		(47,047)	(1.79)
TDM		(2,761)	(0.10)
Total	(167,203)	(6.34)
Emerging Markets Corporate Bond Fund Repurchase Agreements FICC	\$	487	0.23
Emerging Markets Opportunities Fund Repurchase Agreements SSB	\$	688	0.24
Emerging Markets Short-Term Local Currency Fund Repurchase Agreements	Ų	000	0.24
SSB Euro Bond Fund	\$	193	0.65
Repurchase Agreements			
COM	€	22,300	0.87
FICC		2,416	0.09
Total		24,716	0.96
Euro Credit Fund Repurchase Agreements FICC	€	5,883	0.58
Euro Income Bond Fund Repurchase Agreements	C	6.400	0.25
FICC	€	6,400	0.25
Total		1,151 7,551	0.05
Reverse Repurchase Agreements SCX		(3,195)	(0.13)
Euro Long Average Duration Fund Repurchase Agreements COM	€	1,100	0.69
FICC		136	0.08
Total		1,236	0.77
Euro Short-Term Fund Repurchase Agreements	C	25.000	4.11
FICC	€	25,900 637	4.11 0.10
Total		26,537	4.21
PIMCO European High Yield Bond Fund Repurchase Agreements	6		
PIMCO European Short-Term Opportunities Fund	€	4,900	2.87
Repurchase Agreements	C	10.000	2.72
FICC	€	10,800 881	2.73 0.22
Total		11,681	2.95
Reverse Repurchase Agreements FBF		(611)	(0.15)
Global Advantage Fund Repurchase Agreements FICC	\$	206	0.04
Reverse Repurchase Agreements BRC	4	(13,753)	(2.64)
2110		(14,899)	(2.86)
GRE			(=.00)
GRE MYI		(6,798)	(1.30)

	31-Dec-2021		
	F	air Value	% of
Fund		(000S)	Net Assets
Global Bond Fund			
Total Return Swaps CIB	\$	101	0.00
Repurchase Agreements	Ų	101	0.00
FICC		3,378	0.02
Reverse Repurchase Agreements			
BRC		(12,048)	(0.09)
CIB		(611,552)	(4.35)
GRE		(189,959)	(1.35)
IND		(16,959)	(0.12)
JML	- /	(336,833)	(2.40)
Total	(1,166,988)	(8.31)
Global Bond ESG Fund Repurchase Agreements			
BPS	\$	32,600	1.41
FICC		5,654	0.25
Total		38,254	1.66
Global Bond Ex-US Fund Total Return Swaps	¢	0.2	0.01
BPS	\$	83	0.01
CIB GST		1 51	0.00
Total Repurchase Agreements		135	0.01
Ficc		1,246	0.14
Reverse Repurchase Agreements BRC		(26,064)	(2.86)
IND		(9,437)	(1.03)
JML		(20,622)	(2.26)
MYI	\$	(41,132)	(4.51)
UBS		(2,251)	(0.25)
Total		(99,506)	(10.91)
Sale-buyback Financing Transactions			
MSC PIMCO Global Core Asset Allocation Fund		(8,467)	(0.93)
Total Return Swaps	_	(2.2.2)	(0.00)
BOA	\$	(333)	(0.03)
BPS		26	0.00
JPM SOG		80 18	0.01
Total		(209)	(0.02)
Repurchase Agreements		(209)	(0.02)
Ficc g		511	0.05
Global High Yield Bond Fund Total Return Swaps	\$	77	0.00
BRC MYC	Þ	77 739	0.00
Total		816	0.02
Reverse Repurchase Agreements		010	0.02
BRC		(12,814)	(0.25)
JML		(3,058)	(0.06)
Total		(15,872)	(0.31)
Global Investment Grade Credit Fund Repurchase Agreements	¢	4.420	0.02
FICC Reverse Repurchase Agreements	\$	4,429	0.03
BRC		(6,220)	(0.03)
FBF		(1,160)	(0.01)
Total		(7,380)	(0.04)
Global Investment Grade Credit ESG Fund Repurchase Agreements SSB	\$	962	0.08
Global Low Duration Real Return Fund Repurchase Agreements		302	0.00
FICC Sale-buyback Financing Transactions	\$	1,138	0.09
BRC		(68,642)	(5.73)
CSN		(182,164)	(15.19)
Total		(250,806)	(20.92)

		31-Dec-2021		
	Fair Va	Fair Value %		
Fund	(0009	5)	Net Assets	
Global Real Return Fund Repurchase Agreements				
FICC	\$ 5,	680	0.15	
Reverse Repurchase Agreements				
GRE	(217,	149)	(5.86)	
MYI	(20,	667)	(0.56)	
NOM	(534,	885)	(14.44)	
Total	(772,	701)	(20.86)	
Sale-buyback Financing Transactions			/\	
BRC		534)	(1.23)	
MSC	(290,		(7.84)	
Total	(335,	849)	(9.07)	
Income Fund Total Return Swaps BPS	\$	257	0.00	
MYC		317	0.00	
Total		574	0.00	
Repurchase Agreements			0.00	
BOS	2,796,	100	3.79	
BPS	134,	300	0.18	
BRC	653,	100	0.89	
BSN	230,	400	0.31	
CIB	1,500,	000	2.04	
FICC	14,	233	0.02	
JPS	130,	000	0.18	
MBC	608,	100	0.83	
NXN	250,	000	0.34	
TDM	49,	49,400		
Total	6,365,	633	8.65	
Reverse Repurchase Agreements	/42	(20)	(0.00)	
BPS		630)	(0.06)	
BRC		270)	(0.01)	
FBF				
JML		(4,228)		
TDM		(856) (73,072)		
Total	(/3,	072)	(0.10)	
Inflation Multi-Asset Fund Total Return Swaps BOA	\$	11	0.01	
BPS		252	0.15	
CBK		87	0.04	
FAR		(1)	0.00	
GST		89	0.06	
JPM		354	0.22	
MAC		4	0.00	
MYI		93	0.06	
SOG		39	0.02	
UAG		(2)	0.00	
Total		926	0.56	
Repurchase Agreements		520	0.50	
SSB Low Average Duration Fund		500	0.30	
Repurchase Agreements FICC	\$ 2,	677	0.23	
RDR		21,500 1.8		
Total				
Low Duration Global Investment Grade			2.05	
Credit Fund Repurchase Agreements				
Ficc	\$	892	0.11	
Sale-buyback Financing Transactions BRC	(2.	682)	(0.33)	
	(-)	,	, , , , - ,	

	31-Dec-2021		
	Fair	Value	% of
Fund		00S)	Net Assets
Low Duration Income Fund			
Total Return Swaps			
BPS	\$	2	0.00
BRC		1	0.00
MYC		4	0.00
Total		7	0.00
Repurchase Agreements FICC		7,961	0.58
Low Duration Opportunities Fund Repurchase Agreements			
BPS	\$	68,000	2.12
FICC	¥	4,663	0.14
Total		72,663	2.26
Reverse Repurchase Agreements			
BPS		(1,088)	(0.03)
PIMCO MLP & Energy Infrastructure Fund Total Return Swaps BOA	\$	(2)	0.00
CBK	Þ	302	0.00
FAR		(4)	(0.01)
MYI		11	0.01)
Total		307	0.01
		307	0.31
Mortgage Opportunities Fund Repurchase Agreements FICC	\$	2,125	0.09
Reverse Repurchase Agreements	Ψ	2,123	0.03
BOS	(3	47,158)	(15.51)
CIB		16,761)	(0.75)
Total		63,919)	(16.26)
StocksPLUS™ Fund	·	· · ·	
Total Return Swaps BOA	\$	612	0.02
CBK	Ф	5,147	0.02
FAR		19,666	0.13
GST		(20)	0.00
HUS		1,674	0.04
RBC		16,517	0.44
UAG		9,318	0.25
Total		52,914	1.41
Repurchase Agreements		J2,J17	1.71
BPS	3	00,000	7.97
FICC		7,712	0.21
GSC	\$ 1	63,800	4.36
MFK		50,000	14.62
RVM		50,000	11.96
Total		71,512	39.12
PIMCO StocksPLUS™ AR Fund Total Return Swaps	,	,-	
FAR	\$	213	1.83
GST		(5)	(0.04)
Total		208	1.79
Repurchase Agreements BPS		1,300	11.19
SSB		132	1.14
Total		1,432	12.33
Strategic Income Fund Total Return Swaps		.,	. 2.33
BPS	\$	2	0.00
BRC		1	0.00
MYC		2	0.00
Total		5	0.00
Repurchase Agreements FICC		476	0.08
Sale-buyback Financing Transactions BRC		(1,841)	(0.30)
		, ,,	(0)

	31-Dec-2021		
Fund		r Value 100S)	% of Net Assets
Total Return Bond Fund Repurchase Agreements			
Ficc	\$	7,152	0.14
Reverse Repurchase Agreements BRC	(11,267)	(0.24)
GRE	(1	19,489)	(2.41)
IND	(95,095)	(1.92)
Total	(2.	25,851)	(4.57)
PIMCO TRENDS Managed Futures Strategy Fund Total Return Swaps MEI	\$	94	0.09
Repurchase Agreements SSB		800	0.79
UK Corporate Bond Fund Repurchase Agreements FICC	£	526	0.09
Reverse Repurchase Agreements FBF		(513)	(0.09)
UK Long Term Corporate Bond Fund Repurchase Agreements FICC	£	442	0.10
Reverse Repurchase Agreements FBF		(513)	(0.12)
US High Yield Bond Fund Total Return Swaps BRC	\$	898	0.03
Repurchase Agreements FICC		1,473	0.04
US Investment Grade Corporate Bond Fund Repurchase Agreements FICC	\$	686	0.08
Sale-buyback Financing Transactions BPG		(6,735)	(0.77)
CSN	(19,775)	(2.25)
Total	(26,510)	(3.02)
US Short-Term Fund Repurchase Agreements FICC	\$	1,571	0.06
Reverse Repurchase Agreements SGY	(2	15,091)	(8.12)
Sale-buyback Financing Transactions BRC	(56,138)	(2.12)
CSN	(1	81,617)	(6.85)
Total	(2.	37,755)	(8.97)

(b) Collateral

(i) Safekeeping of Collateral Received:
Collateral received as at 31 December 2022 and 31 December 2021 is held within the global custodial network of State Street Bank and Trust, the ultimate parent of the Depositary.

(ii) Concentration Data:

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2022 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

	As at 31-Dec-2022		
Fund	Collateral Issuer	F	air Value (000S)
PIMCO Asia High Yield Bond Fund	United States Government	\$	20,983
Asia Strategic Interest Bond Fund	United States Government		836
PIMCO Capital Securities Fund	United States Government		10,375
PIMCO Climate Bond Fund	United States Government		38,412
Commodity Real Return Fund	United States Government		61,286
PIMCO Credit Opportunities Bond Fund	United States Government		7,060

As at 24 Dec 2022			
Fund	As at 31-Dec-20	Fair Value (000S)	
Diversified Income Fund	Freddie Mac	\$ 139,541	
Diversified income rund	Ginnie Mae	450,224	
	United States Government	1,205,939	
Diversified Income Duration	omica states dovernment	1,203,333	
Hedged Fund	United States Government	104,889	
Dynamic Bond Fund	Freddie Mac	139,541	
	Ginnie Mae	413,154	
	United States Government	621,400	
Dynamic Multi-Asset Fund	Caisse d'Amortissement de		
	la Dette Sociale	€ 100,270	
	European Union	18,150	
	Kreditanstalt fuer Wiederaufbau	161	
	Landwirtschaftliche Rentenbank	4,907	
	United States Government	1,822	
Emerging Markets Bond Fund	United States Government	\$ 9,343	
Emerging Markets Bond ESG Fund	United States Government	45,570	
Emerging Markets Corporate		.,	
Bond Fund	United States Government	8,567	
PIMCO Emerging Markets Opportunities Fund	United States Government	720	
Emerging Markets Short-Term Local Currency Fund	United States Government	2,820	
PIMCO ESG Income Fund	United States Government	45,259	
Euro Bond Fund	BNG Bank NV	€ 11,063	
	United States Government	627	
Euro Credit Fund	BNG Bank NV	2,776	
	Bpifrance SACA	483	
	Caisse d'Amortissement de la Dette Sociale	568	
	European Union	25,098	
	Kreditanstalt fuer	,,,,,,	
	Wiederaufbau Landwirtschaftliche	4,431	
	Rentenbank	8,536	
	State of North Rhine- Westphalia	837	
	UNEDIC	1,626	
	United States Government	940	
Euro Income Bond Fund	BNG Bank NV	16,819	
	State of Berlin	102,209	
	United States Government	3,935	
Euro Long Average Duration Fund	Kreditanstalt fuer Wiederaufbau	1,517	
Euro Short-Term Fund	BNG Bank NV	14,286	
PIMCO European High Yield Bond Fund	Kreditanstalt fuer Wiederaufbau	3,743	
PIMCO European Short-Term	Kreditanstalt fuer	5,775	
Opportunities Fund	Wiederaufbau	4,454	
Global Advantage Fund	United States Government	\$ 1,436	
Global Bond Fund	United States Government	1,378,007	
Global Bond ESG Fund	United States Government	1,181,854	
Global Bond Ex-US Fund PIMCO Global Core Asset	United States Government	1,658	
Allocation Fund	United States Government	18,879	
Global High Yield Bond Fund	United States Government	11,642	
Global Investment Grade Credit Fund	United States Government	76,925	
Global Investment Grade Credit ESG Fund	United States Government	15,545	
Global Low Duration Real	H-iIC . C		
Return Fund Global Real Return Fund	United States Government United States Government	1,074	
Olongi vegi verilli Lilig	onneu states Government	2,391	

	As at 31-Dec-2022		
Fund	Collateral Issuer		Fair Value (000S)
Income Fund	United States Government	\$	3,498,550
Inflation Multi-Asset Fund	Freddie Mac		38,846
	United States Government		3,080
Low Average Duration Fund	United States Government		975
Low Duration Global Investment Grade Credit Fund	United States Government		1,636
Low Duration Income Fund	United States Government		101,947
Low Duration Opportunities Fund	United States Government		121,176
PIMCO MLP & Energy Infrastructure Fund	United States Government		827
Mortgage Opportunities Fund	United States Government		17,694
StocksPLUS™ Fund	Canada Government		36,902
	United States Government		122,051
PIMCO StocksPLUS™ AR Fund	United States Government		1,405
Strategic Income Fund	United States Government		797
Total Return Bond Fund	United States Government		174,491
PIMCO TRENDS Managed Futures Strategy Fund	United States Government		28,016
UK Corporate Bond Fund	United States Government	£	181
UK Long Term Corporate Bond Fund	United States Government		274
US High Yield Bond Fund	United States Government	\$	9,454
US Investment Grade Corporate Bond Fund	United States Government		15,768
US Short-Term Fund	United States Government		157,561

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2021 are as follows. If there are fewer than ten issuers then all issuers are detailed below:

	As at 31-Dec-2021		
Fd			air Value
Fund PIMCO Asia High Yield Bond Fund	Collateral Issuer United States Government	\$	(000S) 182,416
Asia Strategic Interest Bond Fund	United States Government	Þ	854
	United States Government		
PIMCO Capital Securities Fund			63,857
Commodity Real Return Fund	United States Government		2,140
PIMCO Credit Opportunities Bond Fund	United States Government		1,864
Diversified Income Fund	United States Government		160,513
Diversified Income Duration Hedged Fund	United States Government		60,199
Dynamic Bond Fund	United States Government		10,164
Dynamic Multi-Asset Fund	Agence Francaise de Developpement	€	15,624
	Dexia Credit Local S.A.		7,755
	European Union		22,936
	Germany Government		70,334
	Kreditanstalt fuer Wiederaufbau		48,246
	SNCF Reseau		28,392
	United States Government		8,441
Emerging Local Bond Fund	United States Government	\$	603
Emerging Markets Bond Fund	United States Government		51,353
Emerging Markets Bond ESG Fund	United States Government		52,182
Emerging Markets Corporate Bond Fund	United States Government		497
PIMCO Emerging Markets Opportunities Fund	United States Government		702
Emerging Markets Short-Term Local Currency Fund	United States Government		197

	As at 21 Dec 2021		
	As at 31-Dec-2021		
Fund	Collateral Issuer	Fair Value (000S)	
Euro Bond Fund	Germany Government	€ 22,175	
	United States Government	2,464	
Euro Credit Fund	United States Government	6,001	
Euro Income Bond Fund	Germany Government	6,350	
	United States Government	1,174	
Euro Long Average Duration Fund	Germany Government	1,106	
	United States Government	139	
Euro Short-Term Fund	NRW Bank	25,716	
	United States Government	649	
PIMCO European High Yield Bond Fund	UNEDIC	5,091	
PIMCO European Short-Term	Germany Government	10,750	
Opportunities Fund	United States Government	899	
Global Advantage Fund	United States Government	\$ 210	
Global Bond Fund	United States Government	3,446	
Global Bond ESG Fund	United States Government	39,022	
Global Bond Ex-US Fund	United States Government	1,271	
PIMCO Global Core Asset			
Allocation Fund	United States Government	521	
Global Investment Grade Credit Fund	United States Government	4,518	
Global Investment Grade Credit ESG Fund	United States Government	981	
Global Low Duration Real Return Fund	United States Government	1,161	
Global Real Return Fund	United States Government	11,471	
Income Fund	United States Government	6,515,251	
Inflation Multi-Asset Fund	United States Government	510	
Low Average Duration Fund	United States Government	24,667	
Low Duration Global Investment Grade Credit Fund	United States Government	910	
Low Duration Income Fund	United States Government	8,120	
Low Duration Opportunities Fund	United States Government	74,161	
Mortgage Opportunities Fund	Fannie Mae	94	
	United States Government	2,168	
StocksPLUS [™] Fund	Fannie Mae	170,372	
	Ginnie Mae	310,742	
	United States Government	1,029,581	
PIMCO StocksPLUS™ AR Fund	United States Government	1,461	
Strategic Income Fund	United States Government	\$ 486	
Total Return Bond Fund	United States Government	7,295	
PIMCO TRENDS Managed Futures Strategy Fund	United States Government	816	
UK Corporate Bond Fund	United States Government	£ 537	
UK Long Term Corporate Bond Fund	United States Government	451	
US High Yield Bond Fund	United States Government	\$ 1,503	
US Investment Grade Corporate Bond Fund	United States Government	700	
US Short-Term Fund	United States Government	1,602	

(iii) Aggregate Transaction Data:
The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2022 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$ 20,983	AAA	Above 1 Year	USD	United States	FED, Bilateral
Asia Strategic Interest	Repurchase Agreements	U.S. Treasury	·						
Bond Fund		Notes	Treasury	836	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Capital	Repurchase Agreements	U.S. Treasury Bills	Treasury	10,375	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Securities Fund	Reverse	Cash Collateral	Cash	3,516	N/A	N/A	USD	Canada	FED, Bilateral
	Repurchase Agreements	Cash Collateral	Cash	6,877	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	264	N/A	N/A	EUR	United Kingdom	FED, Bilateral
PIMCO Climate	Repurchase Agreements	Cash Collateral	Cash	7,614	N/A	N/A	USD	United Kingdom	FED, Bilateral
Bond Fund	1 3	U.S. Treasury Bonds	Treasury	38,412	AAA	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real	Swap Contracts	Cash Collateral	Cash	840	N/A	N/A	USD	Australia	FED, Bilateral
Return Fund		Cash Collateral	Cash	1,310	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	625	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	,	U.S. Treasury Bonds	Treasury	60,504	AAA	Above 1 Year	USD	France	FED, Bilateral
	Reverse	U.S. Treasury	rreasury	00,304	AAA	Above i Teal	030	Trance	TLD, bilateral
	Repurchase Agreements	Bonds	Treasury	157	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Credit	Repurchase Agreements	U.S. Treasury Bills	Treasury	622	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Opportunities Bond Fund		U.S. Treasury Notes	Treasury	6,438	AAA	Above 1 Year	USD	France	FED, Bilateral
Diversified Income Fund	Repurchase Agreements	Freddie Mac	Mortgage Pass Thru	139,541	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
meome rana		Treddie Mae	Mortgage	133,311	7001	7150VC 1 1Cui	030	omica kingaom	120, bilatera
		Ginnie Mae	Pass Thru	450,224	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	58,078	AAA	3 Months-1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	42,150	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	513,516	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	592,195	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse		,						
Diversified Income	Repurchase Agreements	Cash Collateral	Cash	277	N/A	N/A	USD	United Kingdom	FED, Bilateral
Diversified income Duration	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,481	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Hedged Fund		U.S. Treasury Notes	Treasury	102,408	AAA	Above 1 Year	USD	United States	FED, Bilateral
Dynamic Bond Fund	Repurchase Agreements	Freddie Mac	Mortgage Pass Thru	139,541	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		C: : M	Mortgage	442.454		AI 4.V	LICD	11.26 1125 1	EED DIL .
		Ginnie Mae	Pass Thru	413,154	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	2,950	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds U.S. Treasury	Treasury	529,681	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Notes	Treasury	88,769	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Dynamic Multi-Asset	Swap Contracts	Cash Collateral	Cash	€ 10,200	N/A	N/A	EUR	France	FED, Bilateral
Fund		Cash Collateral	Cash	4,040	N/A	N/A	EUR	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	7,080	N/A	N/A	EUR	United States	FED, Bilateral
	Repurchase Agreements	Caisse d'Amortissement de la Dette Sociale	Treasury	100,270	AA	3 Months-1 Year	EUR	France	FED, Bilateral
		European Stability Mechanis	Treasury	18,150	AAA	1-3 Months	EUR	France	FED, Bilateral
		Kreditanstalt fuer Wiederaufbau	Corporate	161	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Landwirtschaftliche	·						
		Rentenbank	Corporate	4,907	AAA	Above 1 Year	EUR	France	FED, Bilateral
Formula a NA . L. c	D	U.S. Treasury Bills	Treasury	1,822	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Emerging Markets Bond Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 9,343	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
DUIIU FUIIU	Reverse Repurchase	Cash Collateral	Cash	2,609	N/A	N/A	USD	France	FED, Bilateral
	Agreements	Cash Collateral	Cash	393	N/A	N/A	USD	United Kingdom	FED, Bilateral
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Bills U.S. Treasury	Treasury	9,446	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase	Bonds	Treasury	36,124	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Agreements	Cash Collateral	Cash	807	N/A	N/A	USD	United Kingdom	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Emerging Markets	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 2,332	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Corporate Bond Fund		U.S. Treasury Notes	Treasury	6,235	AAA	Above 1 Year	USD	France	FED, Bilateral
PIMCO Emerging Markets	Repurchase Agreements	Notes	rreasury	0,233	AAA	Above i real	030	Trance	TED, Dilateral
Opportunities Fund		U.S. Treasury Notes	Treasury	720	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets Short-Term Local	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,549	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Currency Fund		U.S. Treasury Notes	Treasury	271	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO ESG Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	45,259	AAA	Above 1 Year	USD	France	FED, Bilateral
Euro Bond Fund	Repurchase Agreements	BNG Bank NV	Treasury	€ 11,063	AAA	Above 1 Year	EUR	France	FED, Bilateral
Euro Bona Funa	Reparenase Agreements	U.S. Treasury	,						
		Notes	Treasury	627	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Euro Credit Fund	Repurchase Agreements	BNG Bank NV	Treasury	2,776	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Bpifrance SACA Caisse	Treasury	483	AA	Above 1 Year	EUR	France	FED, Bilateral
		d'Amortissement de la Dette Sociale	Treasury	568	AA	Above 1 Year	EUR	France	FED, Bilateral
		Council of Europe							
		Development Bank	Treasury	784	AA+	Above 1 Year	EUR	France	FED, Bilateral
		European Stability Mechanis	Treasury	4,996	AAA	Above 1 Year	EUR	France	FED, Bilateral
		European Investment Bank	Treasury	6,798	AAA	Above 1 Year	EUR	France	FED, Bilateral
		European Union	Treasury	12,520	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Kreditanstalt fuer	rreasury	12,320	AAA		LUN	Trance	TLD, bilateral
		Wiederaufbau Kreditanstalt fuer	Corporate	979	AAA	3 Months-1 Year	EUR	France	FED, Bilateral
		Wiederaufbau	Corporate	3,452	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Landwirtschaftliche Rentenbank State of North	Corporate	8,536	AAA	Above 1 Year	EUR	France	FED, Bilateral
		Rhine-Westphalia	Treasury	837	AAA	Above 1 Year	EUR	France	FED, Bilateral
		UNEDIC	Treasury	1,626	AA	Above 1 Year	EUR	France	FED, Bilateral
		U.S. Treasury Bills	Treasury	940	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Euro Income	Repurchase Agreements	BNG Bank NV	Treasury	16,819	AAA	Above 1 Year	EUR	France	FED, Bilateral
Bond Fund		State of Berlin	Treasury	102,209	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
Euro Long Average	Repurchase Agreements	U.S. Treasury Bills Kreditanstalt fuer	Treasury	3,935	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Duration Fund		Wiederaufbau	Corporate	1,517	AAA	Above 1 Year	EUR	France	FED, Bilateral
Euro Short-Term Fund	Repurchase Agreements	BNG Bank NV	Treasury	14,286	AAA	Above 1 Year	EUR	France	FED, Bilateral
PIMCO European High Yield	Repurchase Agreements	Kreditanstalt fuer	,						·
Bond Fund	Danish and Assessment	Wiederaufbau	Corporate	3,743	AAA	Above 1 Year	EUR	France	FED, Bilateral
PIMCO European Short-Term Opportunities	Repurchase Agreements	Kreditanstalt fuer							
Fund		Wiederaufbau	Corporate	4,454	AAA	Above 1 Year	EUR	France	FED, Bilateral
Global Advantage Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	\$ 1,436	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Bond Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	307,187	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected	_						
		Securities U.S. Treasury	Treasury	269,857	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Notes	Treasury	674,208	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	126,755	AAA	Above 1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	\$ 320,650	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Inflation Protected	, T	26.147		Al. 4.V	LICD	11.3.16.4	
		Securities U.S. Treasury	Treasury	36,147	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Notes U.S. Treasury	Treasury	281,796	AAA	Above 1 Year	USD	France	FED, Bilateral
		Notes	Treasury	543,261	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond	Swap Contracts	Cash Collateral	Cash	530	N/A	N/A	USD	France	FED, Bilateral
Ex-US Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,658	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
PIMCO Global Core	Swap Contracts	Cash Collateral	Cash	1,660	N/A	N/A	USD	France	FED, Bilateral
Asset		Cash Collateral	Cash	1,560	N/A	N/A	USD	United Kingdom	FED, Bilateral
Allocation Fund		Cash Collateral	Cash	590	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Bills	Treasury	11,461	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected Securities	Treasury	7,418	AAA	Above 1 Year	USD	France	FED, Bilateral
Global High Yield	Repurchase Agreements	U.S. Treasury Bills	Treasury	7,968	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Bond Fund	reputchase rigidements	U.S. Treasury Bonds	Treasury	3,674	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase			-,					,
	Agreements	Cash Collateral	Cash	205	N/A	N/A	USD	United Kingdom	FED, Bilateral
Global Investment	Repurchase Agreements	U.S. Treasury Bills	Treasury	29,808	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Grade Credit Fund		U.S. Treasury Bonds	Treasury	31,422	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	15,695	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Investment Grade Credit ESG Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	15,545	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	1,074	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Global Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,290	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	U.S. Treasury Bonds	Treasury	101	AAA	Above 1 Year	USD	United States	FED, Bilateral
Income Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	404,498	AAA	Up to 1 Month	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Bills	Treasury	82,219	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	9,894	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury	•						
		Bonds U.S. Treasury Inflatio	Treasury n	747,747	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Protected U.S. Treasury	Treasury	323,152	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Notes U.S. Treasury	Treasury	257,998	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Notes	Treasury	1,673,042	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase	Cash Collateral	Cash	273	N/A	N/A	USD	United Kingdom	FED, Bilateral
	Agreements	U.S. Treasury	_	_				_	555 511
		Bonds	Treasury	1	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
Inflation Multi-Asset Fund	Swap Contracts	Cash Collateral	Cash	240	N/A	N/A	USD	United States	FED, Bilateral
i uiiu	Repurchase Agreements	Freddie Mac	Mortgage Pass Thru	38,846	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	3,080	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	975	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Traccing	1,636	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration	Donurchasa Agraamart		Treasury						
Income Fund	Repurchase Agreements	U.S. Treasury Bills U.S. Treasury	Treasury	5,540	AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Low Duration Opportunities	Repurchase Agreements	U.S. Treasury	Treasury	96,407	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
Fund		Notes	Treasury	121,176	AAA	Above 1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Qualit	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO MLP &	Swap Contracts	2 000.1511011		(5555)	- Quant	- Conditional	- Conditional		unu cicumg
Energy	orrap contracts	Cash Collateral	Cash	\$ 3	70 N/A	N/A	USD	United States	FED, Bilateral
Infrastructure	Repurchase Agreements	U.S. Treasury	_	_					
Fund		Notes	Treasury		27 AAA	Above 1 Year	USD	United States	FED, Bilateral
Mortgage	Repurchase Agreements	U.S. Treasury Bills	Treasury	3,6	90 AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Opportunities Fund		U.S. Treasury	Transum	140	04 444	Above 1 Veer	USD	Franco	CCD Dilatoral
runu	Reverse Repurchase	Notes	Treasury	14,0	04 AAA	Above 1 Year	บรบ	France	FED, Bilateral
	Agreements	Cash Collateral	Cash	4,6	56 N/A	N/A	USD	United States	FED, Bilateral
StocksPLUS™ Fund	Repurchase Agreements	Province of Ontario	Treasury	36,9	02 AA-	Above 1 Year	CAD	Canada	FED, Bilateral
		U.S. Treasury Bills	Treasury	15,0	38 AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Bonds	Treasury	107,0	13 AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO StocksPLUS™ AR	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,2	27 AAA	Above 1 Year	USD	France	FED, Bilateral
Fund		U.S. Treasury	Heasury	1,2	ZI AAA	Above I Teal	030	Trance	TLD, bilateral
		Notes	Treasury	1	78 AAA	Above 1 Year	USD	United States	FED, Bilateral
Strategic Income	Repurchase Agreements								,
Fund	.,	U.S. Treasury Bills	Treasury	7	97 AAA	3 Months-1 Year	USD	United States	FED, Bilateral
Total Return Bond	Repurchase Agreements	U.S. Treasury							
Fund		Bonds	Treasury	26,8	OO AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury	-	F 0		244 (1.47)	1160	11.14.16.	FFD D'I
		Notes	Treasury	5,9	11 AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	141,7	80 AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO TRENDS	Repurchase Agreements	U.S. Treasury	ricusury	171,7	50 7001	Above i redi	030	Office States	TED, Bliateral
Managed Futures	ricparchase rigiteements	Notes	Treasury	23,1	69 AAA	Above 1 Year	USD	France	FED, Bilateral
Strategy Fund		U.S. Treasury	•						
		Notes	Treasury	4,8	47 AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Corporate Bond	Repurchase Agreements		_						
Fund		U.S. Treasury Bills	Treasury	£ 1	81 AAA	3 Months-1 Year	USD	United States	FED, Bilateral
UK Long Term	Repurchase Agreements								
Corporate Bond Fund		U.S. Treasury Bills	Treasury	2	74 AAA	3 Months-1 Year	USD	United States	FED, Bilateral
US High Yield Bond	Repurchase Agreements	o.s. ricusury bins	rreasury		, , , , , , , ,	5 Months 1 Tear	030	omica states	125, Bliatera
Fund	ricparchase rigiteements	U.S. Treasury Bills	Treasury	\$ 9,4	54 AAA	3 Months-1 Year	USD	United States	FED, Bilateral
US Investment	Repurchase Agreements	U.S. Treasury	•						
Grade Corporate		Bonds	Treasury	13,1	33 AAA	Above 1 Year	USD	United States	FED, Bilateral
Bond Fund		U.S. Treasury	_	2.5	25 444	A1 4.V	LICE	11.20.160.1	FED D'I :
us start and	D 1 1	Notes	Treasury	2,6		Above 1 Year	USD	United States	FED, Bilateral
US Short-Term Fund	Repurchase Agreements	U.S. Treasury Bills	Treasury	2,7	25 AAA	3 Months-1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	154,8	36 AAA	Above 1 Year	USD	United States	FED, Bilateral
		INOTES	rreasury	134,8	JU AAA	Above I fedi	บงบ	Officed States	TLD, Dildleidi

The aggregate transaction data for collateral positions (including cash) received across all SFTs and total return swaps as at 31 December 2021 is as follows:

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
PIMCO Asia High Yield	Repurchase Agreements	U.S. Treasury Bonds	Treasury	\$ 76,630	AAA	Above 1 Year	USD	France	FED, Bilateral
Bond Fund		U.S. Treasury Notes	Treasury	105,786	AAA	Above 1 Year	USD	United States	FED, Bilateral
Asia Strategic Interest Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	854	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Capital Securities Fund	Repurchase Agreements	U.S. Treasury Bonds	Treasury	49,146	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury	14,711	AAA	Above 1 Year	USD	United States	FED, Bilateral
Commodity Real	Swap Contracts	Cash Collateral	Cash	1,770	N/A	N/A	USD	Australia	FED, Bilateral
Return Fund		Cash Collateral	Cash	11,740	N/A	N/A	USD	France	FED, Bilateral
		Cash Collateral	Cash	15,180	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	29,630	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,140	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Credit Opportunities Bond Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	1,864	AAA	Above 1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	V	Fair alue 100S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Diversified Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$	77,673	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Notes	Treasury		82,840	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash		308	N/A	N/A	EUR	United Kingdom	FED, Bilateral
Diversified Income Duration	Repurchase Agreements	U.S. Treasury Bonds	Treasury		53,028	AAA	Above 1 Year	USD	France	FED, Bilateral
Hedged Fund		U.S. Treasury Notes	Treasury		7,171	AAA	Above 1 Year	USD	United States	FED, Bilateral
Dynamic Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury		10,164	AAA	Above 1 Year	USD	United States	FED, Bilateral
-	Reverse Repurchase Agreements	Cash Collateral	Cash		250	N/A	N/A	USD	France	FED, Bilateral
Dynamic Multi- Asset Fund	Repurchase Agreements	Agence Francaise de								
		Developpement Dexia Credit Local	Corporate	€	15,624	AA	Above 1 Year	EUR	France	FED, Bilateral
		S.A. Kreditanstalt	Corporate		7,755	BBB+	Above 1 Year	EUR	France	FED, Bilateral
		fuer Wiederaufbau	Corporate		48,246	AAA	Above 1 Year	EUR	France	FED, Bilateral
		European Union	Treasury		22,936	AAA	Above 1 Year	EUR	France	FED, Bilateral
		SNCF Reseau	Treasury		28,392	AA	Above 1 Year	EUR	France	FED, Bilateral
		State of North Rhine- Westphalia	Treasury		25,432	AAA	3 Months-1 Year	EUR	France	FED, Bilateral
		State of North Rhine-	·							
		Westphalia U.S. Treasury Inflation	Treasury		44,902	AAA	Above 1 Year	EUR	France	FED, Bilateral
Emerging Local	Repurchase Agreements	Protected Securities U.S. Treasury	Treasury		8,441	AAA	Above 1 Year	USD	United States	FED, Bilateral
Bond Fund	Reverse	Notes	Treasury	\$	603	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets	Repurchase Agreements Repurchase Agreements	Cash Collateral U.S. Treasury	Cash		968	N/A	N/A	USD	United Kingdom	FED, Bilateral
Bond Fund	Reparentise / Igreements	Inflation Protected Securities	Troocury		7,776	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury	Treasury							
	Reverse Repurchase Agreem	Notes entsch Collateral	Treasury Cash		43,577	AAA N/A	Above 1 Year N/A	USD	France United Kingdom	FED, Bilateral FED, Bilateral
Emerging Markets Bond ESG Fund	Repurchase Agreements	U.S. Treasury Infla Protected Securiti	ntion		14,893	AAA	Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Infla Protected Securiti			3,410	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury		33,879	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets	Reverse Repurchase Agreements Repurchase Agreements	Cash Collateral	Cash		1,001	N/A	N/A	USD	United Kingdom	FED, Bilateral
Corporate Bond Fund	neparenase / igreements	U.S. Treasury Notes	Treasury		497	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Emerging Markets Opportunities Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury		702	AAA	Above 1 Year	USD	United States	FED, Bilateral
Emerging Markets Short-Term Local	Repurchase Agreements		,							
Currency Fund Euro Bond Fund	Repurchase Agreements	U.S. Treasury Note State of Lower		C	197	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation	Treasury	€	22,175	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
Furo Cradit F	Danurchasa Agra	Protected Securities	Treasury		2,464	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury		6,001	AAA	Above 1 Year	USD	United States	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Euro Income	Repurchase Agreements	State of Hesse	Treasury	€ 6.350	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
Bond Fund		U.S. Treasury Inflation Protected	T	105	A A A	Ab 1 V	LICD	II-it-d Ca-a	FFD Dilataral
		Securities U.S. Treasury	Treasury	105	AAA	Above 1 Year	USD	United States	FED, Bilateral
F	Danimakana Asimanana	Notes	Treasury	1,069	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Long Average Duration Fund	Repurchase Agreements	State of Lower Saxony	Treasury	1,106	AAA	3 Months-1 Year	EUR	Germany	FED, Bilateral
		U.S. Treasury Notes	Treasury	139	AAA	Above 1 Year	USD	United States	FED, Bilateral
Euro Short-	Repurchase Agreements	NRW Bank	Corporate	25,716	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
Term Fund		U.S. Treasury Notes	Treasury	649	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO European	Repurchase Agreements								
High Yield Bond Fund	, ,	UNEDIC	Treasury	5,091	AA	Above 1 Year	EUR	France	FED, Bilateral
PIMCO European	Repurchase Agreements	State of Lower	rreasury	3,031	AA	Above i Teai	LUN	Trance	TLD, bilateral
Short-Term	Reparenase Agreements	Saxony	Treasury	10,750	AAA	Above 1 Year	EUR	Germany	FED, Bilateral
Opportunities Fund		U.S. Treasury Inflation Protected	Troosum	900	A A A	Above 1 Veer	LICD	United Ctates	FFD Dilatoral
Global	Repurchase Agreements	Securities U.S. Treasury	Treasury	899	AAA	Above 1 Year	USD	United States	FED, Bilateral
Advantage Fund	- Toparanase rigitations	Notes	Treasury	\$ 210	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Fund	Swap Contracts	Cash Collateral	Cash	400	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Inflation Protected							
		Securities	Treasury	3,446	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond ESG Fund	Repurchase Agreements	U.S. Treasury Inflat Protected Securities		33,255	AAA	Above 1 Year	USD	France	FED, Bilateral
Clabal David	Denough on Assessment	U.S. Treasury Notes	Treasury	5,767	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Bond Ex-US Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,271	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO Global Core Asset Allocation Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	521	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global High Yield Bond Fund	Swap Contracts	Cash Collateral	Cash	710	N/A	N/A	USD	United States	FED, Bilateral
Global Investment Grade	Repurchase Agreements	U.S. Treasury Notes	Treasury	4,518	AAA	Above 1 Year	USD	United States	FED, Bilateral
Credit Fund	Reverse Repurchase		,						
Global Investment	Agreements Repurchase Agreements	Cash Collateral	Cash	20	N/A	N/A	USD	United Kingdom	FED, Bilateral
Grade Credit ESG Fund	neparenase rigidements	U.S. Treasury Notes	Treasury	981	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Low Duration Real Return Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	1,161	AAA	Above 1 Year	USD	United States	FED, Bilateral
Global Real	Repurchase Agreements	U.S. Treasury	,						
Return Fund	Reverse Repurchase	Notes Cash Collateral	Treasury Cash	5,794 678	AAA N/A	Above 1 Year N/A	USD	United States United States	FED, Bilateral FED, Bilateral
	Agreements	U.S. Treasury							
Income Fund	Swan Contracts	Bonds	Treasury Cash	5,677	AAA N/A	Above 1 Year N/A	USD	United States	FED, Bilateral
income runa	Swap Contracts	Cash Collateral Cash Collateral	Cash	58,410 41,710	N/A	N/A	USD	France United States	FED, Bilateral FED, Bilateral
	Repurchase Agreements	U.S. Treasury							
		Bonds U.S. Treasury	Treasury	235,321	AAA	Above 1 Year	USD	Canada	FED, Bilateral
		Bonds U.S. Treasury	Treasury	702,189	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Bonds U.S. Treasury	Treasury	2,681,812	AAA	Above 1 Year	USD	United States	FED, Bilateral
		Inflation Protected							
		Securities U.S. Treasury Inflation	Treasury	136,997	AAA	Above 1 Year	USD	France	FED, Bilateral
		Protected Securities	Treasury	58,852		3 Months-1 Year	USD	United Kingdom	FED, Bilateral

Fund	Security Type	Collateral Description	Type of Collateral	Fair Value (000S)	Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
		U.S. Treasury Inflation		(SSSS)	, and a				
		Protected Securities U.S. Treasury	Treasury	\$ 225,894	AAA	Above 1 Year	USD	United Kingdom	FED, Bilateral
		Inflation Protected Securities	Treasury	816,286	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Notes	Treasury	309,469		Above 1 Year	USD	United Kingdom	FED, Bilateral
		U.S. Treasury Notes	Treasury	1,348,431	AAA	Above 1 Year	USD	United States	FED, Bilateral
	Reverse Repurchase Agreements	Cash Collateral	Cash Cash	1,035		N/A N/A	USD	France United Kingdom	FED, Bilateral FED, Bilateral
Inflation Multi-Asset	Swap Contracts	Cash Collateral	Cash	280		N/A	USD	France	FED, Bilateral
Fund		Cash Collateral	Cash	260	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	860	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Notes	Treasury	510	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Average Duration Fund	Repurchase Agreements	U.S. Treasury Inflation Protected	rreasury		AAA				
		Securities U.S. Treasury	Treasury Treasury	2,731 21,936	AAA AAA	Above 1 Year Above 1 Year	USD	United States United States	FED, Bilateral FED, Bilateral
		Notes	Heasury	21,930	AAA	Above i Teal	030	Officed States	TLD, bilateral
Low Duration Global Investment Grade Credit Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	910	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Duration	Swap Contracts	Cash Collateral	Cash	1,330	N/A	N/A	USD	France	FED, Bilateral
Income Fund		Cash Collateral	Cash	1,290	N/A	N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	410	N/A	N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury	8,120	AAA	Above 1 Year	USD	United States	FED, Bilateral
Low Duration	Repurchase Agreements	U.S. Treasury	,						
Opportunities Fund		Notes U.S. Treasury	Treasury Treasury	69,405 4,756	AAA	Above 1 Year Above 1 Year	USD	France United States	FED, Bilateral FED, Bilateral
DIMAGO MI D 0	Course Country at	Notes	,						
PIMCO MLP & Energy	Swap Contracts								
Infrastructure		Cash Collateral	Cash	610		N/A	USD	United Kingdom	FED, Bilateral
Fund		Cash Collateral	Cash	730	N/A	N/A	USD	United States	FED, Bilateral
Mortgage Opportunities	Repurchase Agreements	U.S. Treasury Notes	Treasury	2,168	AAA	Above 1 Year	USD	United States	FED, Bilateral
Fund	Reverse Repurchase Agreements	Fannie Mae	Mortgage Pass Thru	94	AAA	Above 1 Year	USD	United States	FED, Bilateral
StocksPLUS™ Fund	Swap Contracts	Cash Collateral	Cash	35,390		N/A	USD	Canada	FED, Bilateral
Stocksi Eos Tuliu	Swap Contracts	Cash Collateral	Cash	2,240		N/A	USD	United Kingdom	FED, Bilateral
		Cash Collateral	Cash	69,635		N/A	USD	United States	FED, Bilateral
	Repurchase Agreements	Fannie Mae	Mortgage Pass Thru	170,372		Above 1 Year	USD	United States	FED, Bilateral
		Ginnie Mae	Mortgage Pass Thru	310,742		Above 1 Year	USD	France	FED, Bilateral
		U.S. Treasury Bonds	Treasury	562,569	AAA	Above 1 Year	USD	United States	FED, Bilateral
		U.S. Treasury Inflation Protected	·						
		Securities U.S. Treasury	Treasury	7,866		Above 1 Year	USD	United States	FED, Bilateral
20.450		Notes	Treasury	459,146		Above 1 Year	USD	Cayman Islands	FED, Bilateral
PIMCO Cto-alian DI LICTM	Swap Contracts	Cash Collateral	Cash	530		N/A	USD	United Kingdom	FED, Bilateral
StocksPLUS™ AR Fund		Cash Collateral	Cash	270	N/A	N/A	USD	United States	FED, Bilateral
, ac i dild	Repurchase Agreements	U.S. Treasury Inflation Protected							
		Securities U.S. Treasury	Treasury	1,326	AAA	Above 1 Year	USD	France	FED, Bilateral
		Notes	Treasury	135	AAA	Above 1 Year	USD	United States	FED, Bilateral

_Fund	Security Type	Collateral Description	Fair Type of Value Collateral (000S) Q		Quality	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing	
Strategic Income Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	\$	486	AAA	Above 1 Year	USD	United States	FED, Bilateral
Total Return Bond Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury		7,295	AAA	Above 1 Year	USD	United States	FED, Bilateral
PIMCO TRENDS Managed Futures Strategy Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury		816	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury	£	537	AAA	Above 1 Year	USD	United States	FED, Bilateral
UK Long Term Corporate	Repurchase Agreements	U.S. Treasury Notes	Treasury		451	AAA	Above 1 Year	USD	United States	FED, Bilateral
Bond Fund	Reverse Repurchase Agreements	Cash Collateral	Cash		58	N/A	N/A	USD	Canada	FED, Bilateral
US High Yield	Swap Contracts	Cash Collateral	Cash	\$	970	N/A	N/A	USD	United Kingdom	FED, Bilateral
Bond Fund	Repurchase Agreements	U.S. Treasury Inflation Protected Securities	Treasury		1,503	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Investment Grade Corporate Bond Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury		700	AAA	Above 1 Year	USD	United States	FED, Bilateral
US Short-Term Fund	Repurchase Agreements	U.S. Treasury Notes	Treasury		1,602	AAA	Above 1 Year	USD	United States	FED, Bilateral

The collateral fair value for Repurchase Agreements includes interest accrued.

Master Forward Agreements cover a combination of buy-sellback transactions, sale-buyback transactions and other financing transactions not included above. The total amount of the collateral received as at 31 December 2022 and 31 December 2021 for all transactions entered into under these Agreements is included above. It is not possible to separately analyse the collateral for each specific SFT.

ISDA Agreements cover a combination of swap contracts and the total amount of the collateral for these agreements is included above.

A portion of the collateral disclosed relates to derivatives not in scope of SFTR.

(iv) Data on Reuse of Collateral:

Securities received as collateral are not reused as of 31 December 2022 or 31 December 2021.

Collateral received as at 31 December 2022 and 31 December 2021 is held within the custodial network of State Street Bank and Trust.

(v) Safekeeping of Collateral Granted:

The collateral pledged by the Funds as of 31 December 2022 and 31 December 2021 are held by the counterparties in accounts other than segregated or pooled accounts.

(c) Returns/Costs

The tables below detail the data on returns and costs for each type of SFT and total return swap for the financial years ended 31 December 2022 and 31 December 2021. Amounts are shown in the base currency of the Funds.

				31-Dec-2	022			
	Repurc Agreen			Repurchase eements	Buy-se Finan Transa	cing	Sale-buyback Financing Transactions	
Fund	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)
PIMCO Asia High Yield Bond Fund	\$ 1,057	\$ 0	\$ 818	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Asia Strategic Interest Bond Fund	33	0	29	0	0	0	0	0
PIMCO Capital Securities Fund	195	0	401	(9,618)	0	0	0	0
PIMCO Climate Bond Fund	271	0	0	(4)	0	0	0	(1)
Commodity Real Return Fund	327	0	0	(4,073)	0	(105)	0	(1,859)
PIMCO Credit Opportunities Bond Fund	127	0	0	0	0	0	0	0
Diversified Income Fund	15,705	0	3,046	(7)	0	0	0	0
Diversified Income Duration Hedged Fund	1,358	0	60	0	0	0	0	0
Dynamic Bond Fund	8,310	0	43	0	0	0	0	0
Dynamic Multi-Asset Fund	€ 148	€ 0	€ 0	€ (6)	€ 0	€ 0	€ 0	€ 0
Emerging Local Bond Fund	\$ 141	\$ (91)	\$ 0	\$ (6,016)	\$ 0	\$ 0	\$ 0	\$ 0
Emerging Markets Bond Fund	240	0	0	(994)	0	0	0	(87)
Emerging Markets Bond ESG Fund	888	0	137	(245)	0	0	0	0
Emerging Markets Corporate Bond Fund	33	0	0	(1)	0	0	0	0
PIMCO Emerging Markets Opportunities Fund	324	0	0	0	0	0	0	0
Emerging Markets Short-Term Local Currency Fund	12	0	0	0	0	0	0	0
PIMCO ESG Income Fund	514	0	0	0	0	0	0	0

	31-Dec-2022											
	Repurc Agreen			Repurchase eements	Buy-se Finar Transa	ncing	Fina	ouyback incing actions				
Fund	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)				
Euro Bond Fund	€ 9	€(36)	€ 14	€ 0	€ 0	€ 0	€ 0	€ 0				
Euro Credit Fund	56	0	4	0	0	0	0	0				
Euro Income Bond Fund	13	(5)	44	0	0	0	0	0				
Euro Long Average Duration Fund	0	(1)	0	0	0	0	0	0				
Euro Short-Term Fund	0	(41)	0	0	0	0	0	0				
PIMCO European High Yield Bond Fund	0	(15)	2	0	0	0	0	0				
PIMCO European Short-Term Opportunities Fund	0	(29)	4	0	0	0	0	0				
Global Advantage Fund	\$ 7	\$ 0	\$ 130	\$ (189)	\$ 0	\$ 0	\$ 0	\$ (59)				
Global Bond Fund	9,293	0	2,787	(1,200)	0	0	0	(31)				
Global Bond ESG Fund	6,766	0	0	(8)	0	0	0	(1)				
Global Bond Ex-US Fund	9	0	313	(50)	0	0	0	(12)				
PIMCO Global Core Asset Allocation Fund	144	0	0	0	0	0	0	0				
Global High Yield Bond Fund	1,677	0	387	(93)	0	0	0	0				
Global Investment Grade Credit Fund	325	0	0	(70)	0	0	0	(7)				
Global Investment Grade Credit ESG Fund	90	0	0	(830)	0	0	0	(234)				
Global Low Duration Real Return Fund	28	0	0	(431)	0	(3)	0	(3,169)				
Global Real Return Fund	108	0	58	(12,072)	0	0	0	(272)				
Income Fund	93,412	(70)	1,457	0	0	0	0	(89)				
Income Fund II	14	(1)	0	0	0	0	0	0				
Inflation Multi-Asset Fund	1,101	0	0	(1)	0	0	0	(2)				
Low Average Duration Fund	448	0	0	(959)	0	0	0	(199)				
Low Duration Global Investment Grade Credit Fund	13	0	0	(150)	0	0	0	(45)				
Low Duration Income Fund	1,256	0	0	0	0	0	0	0				
Low Duration Opportunities Fund	2,501	0	8	(102)	0	0	0	0				
PIMCO MLP & Energy Infrastructure Fund	10	0	0	0	0	0	0	0				
Mortgage Opportunities Fund	126	0	0	(6,518)	0	0	0	(7)				
StocksPLUS™ Fund	2,323	0	0	0	0	0	0	0				
PIMCO StocksPLUS™ AR Fund	26	0	0	0	0	0	0	0				
Strategic Income Fund	7	0	0	(6)	0	0	0	(1)				
Total Return Bond Fund	3,214	0	20	(353)	0	0	0	(22)				
PIMCO TRENDS Managed Futures Strategy Fund	174	0	0	0	0	0	0	0				
UK Corporate Bond Fund	£ 145	£ 0	£ 0	£ (195)	£ 0	£ 0	£ 0	£ 0				
UK Long Term Corporate Bond Fund	30	0	0	(86)	0	0	0	0				
US High Yield Bond Fund	\$ 1,076	\$ 0	\$ 29	\$ (58)	\$ 0	\$ 0	\$ 1	\$ 0				
US Investment Grade Corporate Bond Fund	45	0	0	(8)	0	0	0	(9)				
US Short-Term Fund	1,315	0	0	(683)	0	0	0	(391)				

	31-Dec-2021												
			ırchase ements		F	leverse R Agree	epurch ements	ase	Buy-sellback Financing Transactions		Sale-bu Finan Transa	ncing	
Fund	Retui (000			osts DOS)	Returns (000S)		Costs (000S)		Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	
PIMCO Asia High Yield Bond Fund	\$	6	\$	0	\$	316	\$	0	\$ 0	\$ 0	\$ 0	\$ 0	
Asia Strategic Interest Bond Fund		0	0			4		0	0	0	0	0	
PIMCO Capital Securities Fund	13	30		0		613	(1,519)	0	0	0	0	
PIMCO Climate Bond Fund		13		(10)		0		0	0	0	0	0	
Commodity Real Return Fund		5		0		2		(37)	0	0	12	0	
Diversified Income Fund	10	54		(27)		1,615		0	0	0	0	0	
Diversified Income Duration Hedged Fund		13	0			51		0	0	0	0	0	
Dynamic Bond Fund	4	11	0			35		(28)	0	0	12	0	
Dynamic Multi-Asset Fund	€	17	€ (2	2,979)	€	13	€	0	€ 0	€ 0	€ 0	€ 0	
Emerging Local Bond Fund	\$	0	\$	0	\$	0	\$ (5,769)	\$ 0	\$ 0	\$ 0	\$ 0	
Emerging Markets Bond Fund		1		0		40		(371)	0	0	0	0	
Emerging Markets Bond ESG Fund	:	28		0		85		(800)	0	0	0	0	
Emerging Markets Corporate Bond Fund		0		0		6		(1)	0	0	0	(1)	
PIMCO Emerging Markets Opportunities Fund		0		0		1		(10)	0	0	0	0	
Emerging Markets Short-Term Local Currency Fund		1		0		0		0	0	0	0	0	
PIMCO ESG Income Fund		0		0		0		(5)	0	0	0	0	
Euro Bond Fund	€	0	€	(275)	€	0	€	0	€ 0	€ 0	€ 0	€ 0	
Euro Credit Fund		0		(46)		2		0	0	0	0	0	
Euro Income Bond Fund		0		(99)		2		(36)	0	0	0	0	

		31 500 2021							
		Repurchase Agreements		Reverse Repurchase Agreements		Buy-sellback Financing Transactions		Sale-buyback Financing Transactions	
Fund	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	Returns (000S)	Costs (000S)	
Euro Long Average Duration Fund	€ 0	€ (13)	€ 17	€ 0	€ 0	€ 0	€ 0	€ 0	
Euro Short-Term Fund	0	(205)	4	0	0	0	0	0	
PIMCO European High Yield Bond Fund	0	(39)	0	0	0	0	0	0	
PIMCO European Short-Term Opportunities Fund	0	(52)	14	0	0	0	0	0	
Global Advantage Fund	\$ 0	\$ 0	\$ 63	\$ (27)	\$ 0	\$ 0	\$ 2	\$ 0	
Global Bond Fund	0	(2)	168	(33)	0	0	0	(20)	
Global Bond ESG Fund	9	0	0	(5)	0	0	0	(2)	
Global Bond Ex-US Fund	0	0	378	(40)	0	0	0	(1)	
PIMCO Global Core Asset Allocation Fund	1	0	0	0	0	0	0	0	
Global High Yield Bond Fund	5	0	154	0	0	0	8	0	
Global Investment Grade Credit Fund	24	0	279	0	0	0	86	0	
Global Investment Grade Credit ESG Fund	2	0	1	(4)	0	0	0	(5)	
Global Low Duration Real Return Fund	0	0	0	0	0	(2)	0	(149)	
Global Real Return Fund	1	0	16	(583)	0	0	0	(17)	
Income Fund	760	(138)	751	(1,147)	0	0	131	0	
Inflation Multi-Asset Fund	0	0	0	(5)	0	0	0	(1)	
Low Average Duration Fund	6	0	0	0	0	0	0	0	
Low Duration Global Investment Grade Credit Fund	1	0	0	0	0	0	0	(2)	
Low Duration Income Fund	4	0	1	0	0	0	0	0	
Low Duration Opportunities Fund	19	0	9	0	0	0	1	0	
Mortgage Opportunities Fund	3	0	0	(133)	0	0	0	0	
StocksPLUS™ Fund	449	(33)	0	0	0	0	0	0	
PIMCO StocksPLUS™ AR Fund	1	0	0	0	0	0	0	0	
Strategic Income Fund	0	0	0	(20)	0	0	0	(5)	
Total Return Bond Fund	20	0	2	0	0	0	0	(4)	
PIMCO TRENDS Managed Futures Strategy Fund	1	0	0	0	0	0	0	0	
UK Corporate Bond Fund	£ 14	£ 0	£ 0	£ (32)	£ 0	£ 0	£ 0	£ 0	
UK Long Term Corporate Bond Fund	1	0	0	(26)	0	0	0	0	
US High Yield Bond Fund	6	0	38	0	0	0	7	0	
US Investment Grade Corporate Bond Fund	0	0	1	(7)	0	0	0	(19)	
US Short-Term Fund	61	0	0	0	0	0	0	0	

All returns from SFT derivative transactions will accrue to the Fund and are not subject to any returns sharing agreement with the Company's Manager or any other third parties.

For total return swaps transactions costs are not separately identifiable. For these investments, transaction costs are included in the purchase and sale price and are part of the gross investment performance of each Fund. Returns are identified as the realised gains and change in unrealised gains on the swap contract during the financial year which are included within Net realised gain/(loss) on financial derivative instruments and Net change in unrealised appreciation/(depreciation) on financial derivative instruments within the Statement of Operations.

23. SIGNIFICANT EVENTS

On 01 January 2022, the Diversified Income Fund changed the dividend declaration and distribution policy of the Administrative Class from quarterly basis to monthly basis.

On 20 January 2022, a subscription of US\$7,000,000 was made into the US Short-Term Fund by the Manager.

In February 2022, Russia launched an invasion of Ukraine resulting in sanctions imposed upon various Russian entities and persons. The Funds may invest in securities and instruments that are economically tied to Russia. Such investments may have been negatively impacted by the sanctions and counter sanctions by Russia, including declines in value and reductions in liquidity. The reductions in liquidity in investments tied to Russia may cause the Funds to sell portfolio holdings at a disadvantageous time or price or to

continue to hold investments tied to Russia that the Funds may no longer seek to hold. PIMCO will continue to actively manage these positions in the best interests of the Funds and its shareholders.

31-Dec-2021

On 13 April 2022, the Inflation Strategy Fund was renamed to the Inflation Multi-Asset Fund. On the same date, the benchmark was changed to 45% Bloomberg Global Inflation Linked 1-30yrs Index (USD Hedged), 15% JPMorgan Emerging Local Markets Index Plus (USD Unhedged), 20% Bloomberg Commodity Total Return Index, 10% FTSE NAREIT Global Real Estate Developed Total Return Index (USD Unhedged), and 10% Bloomberg Gold Subindex Total Return. The Management Fee rate for the Administrative, Institutional, G Institutional and Investor Classes were changed to 0.79%, H Institutional Class was changed to 0.96% and the E and Retail Classes were changed to 1.69%.

On 13 April 2022, the PIMCO MLP & Energy Infrastructure Fund changed the Management Fee of E Class from 2.20% to 1.89%.

On 25 April 2022, a redemption of US\$11,500,000 was made from the US Short-Term Fund by the Manager.

On 01 July 2022, the Global Libor Plus Bond Fund was renamed to the Low Duration Opportunities Fund. On the same date, the benchmark on the PIMCO Capital Securities Fund, PIMCO Credit Opportunities Bond Fund, Dynamic Bond Fund, Dynamic Multi-Asset Fund, Low Duration Opportunities Fund, Mortgage Opportunities Fund and PIMCO TRENDS Managed Futures Strategy Fund was changed to ICE BofA SOFR Overnight Rate Index.

On 27 July 2022, the Diversified Income ESG Fund, Emerging Local Bond ESG Fund and Low Duration Opportunities ESG Fund launched.

On 29 July 2022, the benchmark on the Strategic Income Fund was changed to 75% Bloomberg U.S. Aggregate Bond Index / 25% MSCI ACWI High Dividend Yield Index. The Management Fee rate for the Administrative, Institutional, G Institutional and Investor Classes were changed to 0.79%, the H institutional Class were changed to 0.96%, the R Class were changed to 0.93% and the E, T and Retail Classes were changed to 1.69%.

As of the date of this report, interest rates in the United States and many parts of the world, including certain European countries, continue to increase. In efforts to combat inflation, the U.S. Federal Reserve raised interest rates multiple times in 2022 and has indicated an expectation that it will continue to raise interest rates in 2023. Thus, the Funds currently face a heightened level of risk associated with rising interest rates and/or bond yields.

Other than the above, there were no other significant events during the financial year.

24. SUBSEQUENT EVENTS

On 01 January 2023, the fee waiver for the Income Fund II expired. On the same date, the fee waiver for Low Duration Income Fund expired and the management fee was permanently lowered.

On 26 January 2023, the Company Secretary was changed from State Street Fund Services (Ireland) Limited to Walkers Corporate Services (Ireland) Limited.

On 20 March 2023, UBS agreed to buy Credit Suisse. As this is a non-adjusting event, its post year end impact has not been taken into account in the recognition and measurement of the Funds' assets or liabilities at 31 December 2022. For each Fund's investments held with Credit Suisse, please refer to the Schedule of Investments.

On 06 April 2023, a subscription of US\$5,000,000 was made into US Short-Term Fund by the Manager.

Other than the above, there were no other significant events after the financial year end.

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 25 April 2023.

Directors' Report

The Directors present to the shareholders the audited financial statements of the Company for the financial year ended 31 December 2022.

DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the Financial Reporting Standard 102 ("FRS 102"), "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, the Companies Act 2014 and the UCITS Regulations.

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DIRECTORS' COMPLIANCE STATEMENT

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations and have conducted a review during this financial year of any such arrangements or structures that have been put in place. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

EMPLOYEES

The Company had no employees during the financial years ended 31 December 2022 or 31 December 2021.

STATEMENT OF RELEVANT AUDIT INFORMATION

The Directors in office at the date of this report have each confirmed that:

as far as he/she is aware, there is no relevant audit information of which the Company's auditor is unaware; and

he/she has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

RESULTS, ACTIVITIES AND FUTURE DEVELOPMENTS

The results of operations and dividends declared are set out on the Statement of Operations on pages 92 through 110. A review of the Funds' investment performance and portfolio insights is contained on pages 6 through 66.

PRINCIPAL RISKS AND UNCERTAINTIES

Details of the financial risk management objectives and policies of the Company and the exposure of the Company to market price risk, foreign currency risk, interest rate risk, liquidity risk, and credit and counterparty risk are disclosed in Note 16 in the Notes to Financial Statements.

SIGNIFICANT EVENTS

A list of the significant events affecting the Company during the financial year is disclosed in Note 23.

POST BALANCE SHEET EVENTS

A list of the post-Balance Sheet events affecting the Company after the financial year end is disclosed in Note 24.

ACCOUNTING RECORDS

The measures taken by the Directors to secure compliance with the Company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin D02 HD32, Ireland.

CORPORATE GOVERNANCE STATEMENT

The Company is subject to and complies with Irish statute comprising the Companies Act 2014 and with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as may be amended (the "UCITS Regulations"), and the Listing Rules of Global Exchange Market ("GEM") of Euronext Dublin as applicable to Investment Funds. The Board of Directors (the "Board") have assessed the measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies, as published by the Irish Fund Industry Association in December 2011 (the "IFIA Code"). The Board has adopted all corporate governance practices and procedures of the IFIA Code.

The Board has assessed the measures included in the IFIA Code as being consistent with its corporate governance practices and procedures for the financial year. Each of the service providers engaged by the Company is subject to their own corporate governance requirements.

Financial Reporting Process – description of main features The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has established processes regarding internal control and risk management systems to ensure its effective oversight of the financial reporting process. These include appointing the Administrator, State Street Fund Administration Services (Ireland) Limited, to maintain the books and records. The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. The Administrator is also contractually obliged to prepare for review and approval by the Board the annual report including financial statements intended to give a true and fair view and the half yearly financial statements.

The Board evaluates and discusses significant accounting and reporting issues as the need arises. From time to time the Board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditors' performance, qualifications and independence. The Administrator has operating

Directors' Report (Cont.)

responsibility in respect of its internal controls in relation to the financial reporting process and the Administrator's report to the Board.

Risk Assessment

The Board is responsible for assessing the risk of irregularities whether caused by fraud or error in financial reporting and ensuring the processes are in place for the timely identification of internal and external matters with a potential effect on financial reporting. The Board has also put in place processes to identify changes in accounting rules and recommendations and to ensure that these changes are accurately reflected in the Company's financial statements.

Control Activities

The Administrator maintains control structures to manage the risks over financial reporting. These control structures include appropriate division of responsibilities and specific control activities aimed at detecting or preventing the risk of significant deficiencies in financial reporting for every significant account in the financial statements and the related notes in the Company's annual report. Examples of control activities exercised by the Administrator include analytical review procedures, reconciliations and automated controls over IT systems. The method of valuing securities and other assets when prices are not available from external independent sources is disclosed in Note 3 in the Notes to Financial Statements.

Information and Communication

The Company's policies and the Board's instructions with relevance for financial reporting are updated and communicated via appropriate channels, such as e-mail, correspondence and meetings to ensure that all financial reporting information requirements are met in a complete and accurate manner.

Monitoring

The Board receives regular presentations and reviews reports from the Depositary, Investment Advisors and Administrator. The Board also has an annual process to ensure that appropriate measures are taken to consider and address the shortcomings identified and measures recommended by the Independent Auditors.

Capital Structure

No person has a significant direct or indirect holding of securities in the Company. No person has any special rights of control over the Company's share capital.

There are no restrictions on voting rights.

Powers of the Directors

With regard to the appointment and replacement of Directors, the Company is governed by its Articles of Association, Irish statute comprising the Companies Act 2014, the UCITS Regulations and the Listing Rules of GEM of Euronext Dublin as applicable to Investment Funds. The Articles of Association themselves may be amended by special resolution of the shareholders.

The Board is responsible for managing the business affairs of the Company in accordance with the Articles of Association. The Directors may delegate certain functions to the Administrator and other parties, subject to the supervision and direction by the Directors. The Directors have delegated the day to day administration of the Company to the Administrator and the investment management and distribution functions to the Investment Advisors. Consequently none of the Directors is an executive Director.

The Articles of Association provide that the Directors may exercise all the powers of the Company to borrow money, to mortgage or charge its undertaking, property or any part thereof and may delegate these powers to the Investment Advisors.

The Directors may, at any time and from time to time temporarily suspend the calculation of the Net Asset Value of a particular Fund and the issue, repurchase and conversion of shares in any of the following instances:

(a) during any period (other than ordinary holiday or customary weekend closings) when any market or Recognised Exchange is closed and which is the main market or Recognised Exchange for a significant part of investments of the relevant Fund, or in which trading thereon is restricted or suspended;

- (b) during any period when an emergency exists as a result of which disposal by the Company of investments which constitute a substantial portion of the assets of the relevant class is not practically feasible; or it is not possible to transfer monies involved in the acquisition or disposition of investments at normal rates of exchange; or it is not practically feasible for the Directors or their delegate fairly to determine the value of any assets of the relevant Fund;
- (c) during any breakdown in the means of communication normally employed in determining the price of any of the investments of the relevant Fund or of current prices on any market or Recognised Exchange;
- (d) when for any reason the prices of any investments of the relevant class cannot be reasonably, promptly or accurately ascertained;
- (e) during any period when remittance of monies which will or may be involved in the realisation of or in the payment for any of the investments of the relevant class cannot, in the opinion of the Directors, be carried out at normal rates of exchange;
- (f) for the purpose of winding up the Company or terminating any Fund; or
- (g) if any other reason makes it impossible or impracticable for their delegate to fairly determine the value of substantial portion of the investments of the Company or any Fund.

Notice of any such suspension and notice of the termination of any such suspension shall be given immediately to the Central Bank and to Euronext Dublin and will be notified to applicants for shares or to shareholders requesting the repurchase of shares at the time of application or filing of the written request for such repurchase. Where possible, all reasonable steps will be taken to bring any period of suspension to an end as soon as possible.

Registered shares may be transferred by instrument in writing. The instrument of transfer must be accompanied by a certificate from the transferee that it is not acquiring such shares on behalf of or for the benefit of a U.S. Person. In the case of the death of one of joint shareholders, the survivor or survivors will be the only person or persons recognised by the Administrator as having any title to or interest in the shares registered in the names of such joint shareholders. The Directors may decline to register a transfer if they are aware or reasonably believe the transfer would result in the beneficial ownership of shares by a person in contravention of any restrictions on ownership imposed by the Directors or might result in legal, regulatory, pecuniary, taxation or material administrative disadvantage to the relevant Fund or shareholders generally.

Shareholder Meetings

The Annual General Meeting of the Company will usually be held in Dublin, normally during the month of September or such other date as the Directors may determine. Notice convening the Annual General Meeting in each year at which the audited financial statements of the Company will be presented (together with the Directors' and Auditors' Reports of the Company) will be sent to shareholders at their registered addresses not less than 21 clear days before the date fixed for the meeting. Other general meetings may be convened from time to time by the Directors in such manner as provided by Irish law.

Each of the shares entitles the holder to attend and vote at meetings of the Company and of the Fund represented by those shares. Matters may be determined by a meeting of shareholders on a show of hands unless a poll is requested by any shareholder having the right to vote at the meeting or unless the chairman of the meeting requests a poll. Each shareholder has one vote on a show of hands. Each share gives the holder one vote in relation to any matters relating to the Company which are submitted to shareholders for a vote by poll.

No class of shares confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other share class or any voting rights in relation to matters relating solely to any other share class.

Any resolution to alter the class rights of the shares requires the approval of three quarters of the holders of the shares represented or present and voting

at a general meeting of the class. The quorum for any general meeting of the class convened to consider any alteration to the class rights of the shares shall be such number of shareholders being two or more persons whose holdings comprise one third of the shares.

Each of the shares other than subscriber shares entitles the shareholder to participate equally on a pro-rata basis in the dividends and net assets of the Fund in respect of which the shares have been issued, save in the case of dividends declared prior to becoming a shareholder.

Subscriber shares entitle the shareholders holding them to attend and vote at all general meetings of the Company but do not entitle the holders to participate in the dividends or net assets of the Company.

Composition and Operation of Board and Committees
There are six Directors currently, all of whom are non-executive Directors and three of whom are independent of the Investment Advisors. The Directors

three of whom are independent of the Investment Advisors. The Directors may be removed by the shareholders by ordinary resolution in accordance with the procedures established under the Irish Companies Act 2014. The Board meets at least quarterly during each calendar year. The Board has an audit committee, currently consisting of the three Independent Directors, which met four times during the financial year under review.

CONNECTED PERSONS TRANSACTIONS

Transactions carried out with the Manager or depositary to a UCITS; and the delegates or sub-delegates of such a Manager or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a Manager, depositary, delegate or sub-delegate (connected persons) must be carried out as if effected on normal commercial terms, negotiated at arm's length and only when in best interests of the shareholders. The Directors are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that connected persons transactions are carried out as described above and that they have been complied with during the financial year.

DIRECTORS

The Directors who held office during the financial year ended 31 December 2022 were:

V. Mangala Ananthanarayanan — appointed 30 June 2016 Ryan P. Blute — appointed 30 May 2014 John Bruton — appointed 28 February 2018 Craig A. Dawson — appointed 6 May 2009 David M. Kennedy — appointed 16 April 1999 Frances Ruane — appointed 28 February 2018

The Articles of Association do not provide for the retirement of Directors by rotation.

SECRETARY

State Street Fund Services (Ireland) Limited held the office of Secretary for the financial year ended 31 December 2022.

DIRECTORS' AND SECRETARY'S INTERESTS IN SHARES AND CONTRACTS

At 31 December 2022, V. Mangala Ananthanarayanan held 8,187.77 (31 December 2021: 8,187.77) shares of the PIMCO Asia High Yield Bond Fund, 5,319.15 (31 December 2021: Nil) shares of the PIMCO Capital Securities Fund, 8,757.87 (31 December 2021: 8,757.87) shares of the Dynamic Multi-Asset Fund, 3,619.69 (31 December 2021: Nil) shares of the Global Bond Fund and 27,543.65 (31 December 2021: 22,028.26) shares of the Income Fund, all Funds of the Company.

At 31 December 2022, Ryan P. Blute held 5,387.93 (31 December 2021: 5,387.93) shares of the PIMCO Asia High Yield Bond Fund, 24,131.27 (31 December 2021: 24,131.27) shares of the Low Average Duration Fund and 82,494.63 (31 December 2021: 72,957.20) shares of the Low Duration Income Fund, all Funds of the Company.

At 31 December 2022, Craig A. Dawson held 18,118.23 (31 December 2021: 18,118.23) shares of the PIMCO Capital Securities Fund, 97,370.98 (31 December 2021: 97,370.98) shares of the Low Duration Income Fund and 92,850.51 (31 December 2021: 92,850.51) shares of the Low Duration Opportunities Fund, all Funds of the Company.

At 31 December 2022, David M. Kennedy held 4,449.56 (31 December 2021: 4,729.05) shares of the Emerging Markets Bond Fund and 16,786.79 (31 December 2021: 16,786.79) shares of the PIMCO Global Core Asset Allocation Fund, both Funds of the Company.

The Secretary held no interest in the shares of the Company during the financial years ended 31 December 2022 or 31 December 2021.

None of the Directors have a service contract with the Company.

LEGAL ADVISOR AS TO IRISH LAW

Dillon Eustace LLP was Legal Advisor (as to Irish Law) to the Company during the financial year ended 31 December 2022.

INDEPENDENT AUDITORS

The Independent Auditors, PricewaterhouseCoopers, have indicated their willingness to continue in office in accordance with section 383 of the Companies Act 2014.

On behalf of the Board of Directors

Director: Craig A. Dawson

Director: David M. Kennedy

Date: 25 April 2023

Independent auditors' report to the members of PIMCO Funds: Global Investors Series plc

Report on the audit of the financial statements

Opinion

In our opinion, PIMCO Funds: Global Investors Series plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 31 December 2022 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report, which comprise:

- the Statement of Assets and Liabilities as at 31 December 2022;
- · the Statement of Operations for the year then ended;
- the Statement of Changes in Net Assets for the year then ended;
- · the Schedule of Investments for each of the Funds as at 31 December 2022; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Our audit approach

Overview



Materiality

- Overall materiality: 50 basis points (2021: 50 basis points) of Net Assets Value ("NAV") at 31 December 2022 (2021: 31 December 2021) for each of the Company's Funds.
- Performance materiality: 75% of overall materiality.

Audit scope

• The Company is an open-ended investment Company with variable capital and engages PIMCO Global Advisors (Ireland) Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to below/overleaf, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.

Key audit matters

- Valuation of financial assets and financial liabilities at fair value through profit or loss.
- Existence of financial assets and financial liabilities at fair value through profit or loss.

The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Key audit matter

Valuation of financial assets and financial liabilities at fair value through profit or loss

Refer to the Schedule of Investments for each of the Funds, the significant accounting policies set out in note 2 and Investments at fair value and fair value hierarchy set out in note 3. The financial assets and financial liabilities at fair value through profit or loss included in the Statement of Assets and Liabilities of the Funds at 31 December 2022 are valued at fair value in line with Generally Accepted Accounting Practice in Ireland. We considered the valuation of financial assets and financial liabilities at fair value through profit or loss to be a key audit matter as it represents the principal element of the financial statements.

Existence of financial assets and financial liabilities at fair value through profit or loss

Refer to the Schedule of Investments for each of the Funds, the significant accounting policies set out in note 2 and Investments at fair value and fair value hierarchy set out in note 3. The financial assets and financial liabilities at fair value through profit or loss included in the Statement of Assets and Liabilities of each Fund are held in each Fund's name at 31 December 2022. We considered the existence of financial assets and financial liabilities at fair value through profit or loss to be a key audit matter as it represents the principal element of the financial statements.

How our audit addressed the key audit matter

We tested the valuation of transferable securities, deposits with credit institutions and the fair value of securities sold short at 31 December 2022 to third party vendor sources where available. In the absence of third party vendor sources being available for certain level 1 or level 2 securities, we completed alternative testing procedures which included obtaining broker quote confirmations or management's pricing support. We tested the fair value of transferable securities disclosed as level 3 investments by considering the methods and data used by management to develop the estimated fair values. For certain level 3 positions, as disclosed in the Schedule of Investments for the Emerging Local Bond Fund, we tested the fair value of securities that had been valued by management using our internal valuation expert to develop an independent estimate of the fair value. We compared the results of our independent valuation to management's estimate to determine whether management's fair value estimate was reasonable. Investment funds comprise Exchange Traded Funds and Collective Investment Schemes. We tested the valuation of Exchange Traded Funds to third party vendor sources. In respect of Collective Investment Schemes we agreed the fair value to an independent confirmation from the underlying transfer agent. We tested the fair value of repurchase agreements by agreeing the fair value to counterparty statements. We tested the valuation of financial derivative instruments by using our internal valuation expert to develop an independent estimate of the fair value and to determine whether management's fair value estimate was reasonable, or we obtained third party vendor prices where available. No material misstatements were noted from the performance of these procedures.

We obtained independent confirmation from the Depositary or independent counterparties of the holdings of transferable

securities and deposits with credit institutions as at 31 December 2022. We reconciled the holdings per the confirmations to the holdings per the accounting records and a sample of reconciling items noted were tested to underlying supporting documentation.

For the fair value of securities sold short we obtained independent confirmations from the counterparties. Investment funds comprise Exchange Traded Funds and Collective Investment Schemes. For Exchange Traded Funds we obtained an independent confirmation from the Depositary. In respect of Collective Investment Schemes we obtained an independent confirmation from the underlying transfer agent.

For repurchase agreements we obtained independent confirmations from the counterparties.

For financial derivative instruments we obtained independent confirmations from the counterparties where possible. In the absence of the independent counterparty confirmation being available, for certain positions we completed alternative testing procedures.

For forward foreign currency contracts, we liquidated to bank statements where possible. Alternatively, where material and the maturity date is post audit sign-off date, we independently confirmed with counterparties.

No material misstatements were noted from the performance of these procedures.

How we tailored the audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 31 December 2022 there are 56 Funds operating. The Company's Statement of Assets and Liabilities, Statement of Operations, and Statement of Changes in Net Assets are an aggregation of the positions and results of the Funds.

The directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the Company. The Manager has delegated certain responsibilities to the Investment Advisors and to State Street Fund Services(Ireland) Limited (the 'Administrator'). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") to act as Depositary of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a Fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

Materiality

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

Overall materiality and how we determined it	50 basis points (2021: 50 basis points) of Net Assets Value ("NAV") at 31 December 2022 (2021: 31 December 2021) for each of the Company's Funds.
Rationale for benchmark applied	We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level, taking account of the capital and income returns.

We use performance materiality to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds overall materiality. Specifically, we use performance materiality in determining the scope of our audit and the nature and extent of our testing of account balances, classes of transactions and disclosures, for example in determining sample sizes. Our performance materiality was 75% of overall materiality.

In determining the performance materiality, we considered a number of factors—the history of misstatements, risk assessment and aggregation risk and the effectiveness of controls — and concluded that an amount at the upper end of our normal range was appropriate.

We agreed with the Board of Directors that we would report to them misstatements identified during our audit above 10% of overall materiality, for NAV per share impacting differences (2021: 10% of overall materiality, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

Conclusions relating to going concern

Our evaluation of the directors' assessment of the Company's and Funds' ability to continue to adopt the going concern basis of accounting included:

- Obtaining an understanding of the key indicators that are monitored with respect to the going concern assumption and management's future plans for the Funds over the going concern period (being 12 months from the date of approval of the financial statements);
- Reviewing the available board minutes during the period under audit and those available up to the date of this report;
- Considering post year end capital activity as recorded in the underlying accounting records;
- · Making enquiries of management with respect to any planned significant redemptions of which they have been informed of;
- · Considering the liquidity risk management techniques which are available to the Company and Funds.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2022 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Directors' Responsibilities the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended). We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to risk of management override of controls.

Audit procedures performed by the engagement team included:

- · Enquiry of management to identify any instances of non-compliance with laws and regulations;
- Identifying and testing journal entries that met our specific risk based criteria;
- Testing accounting estimates and judgements and considered potential for management bias;
- · Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and
- Reviewing minutes of the meetings of the Board of Directors.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Independent Auditors' Report (Cont.)

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

 $https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.$

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- · We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Mary Ruane

for and on behalf of PricewaterhouseCoopers Chartered Accountants and Statutory Audit Firm

Dublin

26 April 2023

Depositary's Report

We have enquired into the conduct of PIMCO Funds: Global Investors Series plc (the "Company") for the financial year ended 31 December 2022, in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, ('the UCITS Regulations'), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

RESPONSIBILITIES OF THE DEPOSITARY

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that financial period in accordance with the provisions of the Company's constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

BASIS OF DEPOSITARY OPINION

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Constitution and the UCITS Regulations and (ii) otherwise in accordance with the Constitution and the appropriate regulations.

OPINION

In our opinion, the Company has been managed during the financial period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, ('the Central Bank UCITS Regulations'); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

State Street Custodial Services (Ireland) Limited,

78 Sir John Rogerson's Quay, Dublin D02 HD32

Sincol Dugly

Ireland

Date: 25 April 2023

PIMCO Global Advisors (Ireland) Limited (the "Manager"), in accordance with its obligations under Directive 2009/65/EC, as amended (the "UCITS Directive") is required to have remuneration policies and practices for those categories of staff, including senior management, risk takers, control functions, and any employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risktakers, whose professional activities have a material impact on the risk profiles of the Manager or any Undertakings for Collective Investment in Transferable Securities ("UCITS") under management, that are consistent with and promote sound and effective risk management and do not encourage risktaking which is inconsistent with the risk profiles, rules or instruments of incorporation of the Manager or PIMCO Funds: Global Investors Series plc (the "Company").

The remuneration policy also includes information on the integration of sustainability risks in the Manager's remuneration procedures, as required by the EU Sustainable Finance Disclosure Regulation (2019/2088).

Remuneration consists of all forms of payments or benefits made directly by, or indirectly, but on behalf of the Manager, in exchange for professional services rendered by staff. This shall include where appropriate:(i) all forms of payments or benefits paid by the Manager; (ii) any amount paid by the Company, including any portion of performance fees; and/or (iii) any transfer of units or shares of any Company; in exchange for professional services rendered by the Identified Staff. Fixed remuneration means payments or benefits without consideration of any performance criteria. Variable remuneration means additional payments or benefits depending on performance or, in certain cases, other contractual criteria.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund, including individuals who, although not directly employed by the Manager, are assigned by their employer to carry out services directly for the Manager ("Delegates").

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Manager's UCITS related business in respect of the Manager's financial year ending 31 December 2022 is €180,000. This figure is comprised of fixed remuneration of €180,000 and variable remuneration of €Nil. There were a total of 3 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Manager's UCITS-related business in respect of the Manager's financial year ending 31 December 2022, to its senior management was \$Nil, and to other members of its staff whose actions have a material impact on the risk profile of the Manager's UCITS-related business was \$Nil.

The amount of total remuneration awarded by Delegates to their Identified Staff which has been attributed to the sub-funds in respect of the financial year ended 31 December 2022 is \$9,907,534. This figure is comprised of fixed remuneration of \$82,946 and variable remuneration of \$9,824,588. There were a total of 61 beneficiaries of the remuneration described above.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			.
Short-Term Floating NAV Fund (a)		78,176,958	\$ 777,876
		PAR (000S)	
1MDB Global Investments Ltd. 4.400% due 09/03/2023	\$	60,100	59,799
NWD Finance BVI Ltd. 6.150% due 16/03/2025		58,900	58,796
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)		47,626	45,922
Periama Holdings LLC 5.950% due 19/04/2026		43,611	41,051
Greenko Wind Projects Mauritius Ltd. 5.500% due 06/04/2025		39,900	39,436
Malaysia Government International Bond 3.900% due 30/11/2026	MYR	135,700	33,181
Singapore Airlines Ltd. 3.375% due 19/01/2029	\$	33,300	32,563
Muthoot Finance Ltd. 4.400% due 02/09/2023		31,162	30,736
Sands China Ltd. 5.625% due 08/08/2025		33,300	30,510
Indika Energy Capital Pte. Ltd. 8.250% due 22/10/2025		26,300	26,617
Mong Duong Finance Holdings BV 5.125% due 07/05/2029		30,159	26,187
Standard Chartered PLC 7.750% due 15/08/2027		26,300	25,297
ReNew Power Pvt Ltd. 5.875% due 05/03/2027		26,820	25,131
India Toll Roads 5.500% due 19/08/2024		23,043	22,538
West China Cement Ltd. 4.950% due 08/07/2026		28,475	22,064
Bank of East Asia Ltd. 4.875% due 22/04/2032		22,100	21,852
Industrial & Commercial Bank of China Ltd. 3.200% due 24/09/2026		21,200	21,405
Freeport Indonesia PT 5.315% due 14/04/2032		21,800	21,363
Melco Resorts Finance Ltd. 5.750% due 21/07/2028		25,577	20,902

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)	8	88,240,050	\$ 878,027
		PAR (000S)	
		(0003)	
Malaysia Government International Bond 3.900% due 30/11/2026	MYR	135,700	32,874
ReNew Power Pvt Ltd. 6.450% due 27/09/2022	\$	30,754	30,626
Singapore Airlines Ltd. 3.375% due 19/01/2029		33,300	29,719
Vedanta Resources Finance PLC 13.875% due 21/01/2024		29,195	28,584
China Development Bank 4.040% due 06/07/2028	CNY	167,700	28,001
CNAC HK Finbridge Co. Ltd. 4.625% due 14/03/2023	\$	23,360	23,858
JSW Steel Ltd. 5.050% due 05/04/2032	,	27,400	23,427
ReNew Power Pvt Ltd. 5.875% due 05/03/2027		22,600	21,292
Industrial & Commercial Bank of China Ltd.			
3.200% due 24/09/2026		21,200	20,470
ABJA Investment Co. Pte. Ltd. 5.450% due 24/01/2028		19,700	20,453
Celestial Miles Ltd. 5.750% due 31/01/2024		19,500	19,663
Shriram Transport Finance Co. Ltd. 5.950% due 24/10/2022		18,600	18,546
Cathay Pacific Finance Ltd. 2.750% due 05/02/2026	HKD	138,000	18,544
JSW Steel Ltd. 5.375% due 04/04/2025	\$	17,681	17,805
NWD Finance BVI Ltd. 5.250% due 22/03/2026	·	18,000	17,649
ICBCIL Finance Co. Ltd. 1.880% due 25/01/2027		17,700	17,336
Central China Real Estate Ltd. 6.875% due 08/08/2022		23,000	16,936
1MDB Global Investments Ltd.		25,000	10,950
4.400% due 09/03/2023		17,500	16,877
Muthoot Finance Ltd. 6.125% due 31/10/2022		16,086	16,017

- (a) The PIMCO Asia High Yield Bond Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar		11 010 072	£ 110 F22
Short-Term Floating NAV Fund (a)		11,910,872 PAR	\$ 118,533
		(000S)	
Indonesia Government International Bond 4.650% due 20/09/2032	\$	6,900	6,758
U.S. Treasury Notes 3.250% due 31/08/2024		6,100	6,080
Korea Electric Power Corp. 5.375% due 06/04/2026		6,000	6,056
Oversea-Chinese Banking Corp. Ltd. 4.602% due 15/06/2032		5,800	5,794
Korea National Oil Corp. 2.125% due 18/04/2027		5,300	5,101
China Construction Bank Corp. 2.850% due 21/01/2032		4,400	4,390
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032		4,000	4,057
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)		4,083	3,899
Misc Capital Two Labuan Ltd. 3.625% due 06/04/2025		3,900	3,897
Sunny Express Enterprises Corp. 2.950% due 01/03/2027		3,900	3,891
Reliance Industries Ltd. 2.875% due 12/01/2032		3,700	3,691
Airport Authority Hong Kong 2.500% due 12/01/2032		3,600	3,597
Shinhan Card Co. Ltd. 2.500% due 27/01/2027		3,600	3,530
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara		2.000	2 520
3.375% due 05/02/2030 Malaysia Government International Bond		3,600	3,528
3.900% due 30/11/2026 Pertamina Persero PT	MYR	14,300	3,497
2.300% due 09/02/2031	\$	3,800	3,482
Bank Rakyat Indonesia Persero Tbk PT 4.625% due 20/07/2023		3,200	3,235
Perusahaan Penerbit SBSN Indonesia 4.400% due 06/06/2027		3,200	3,200
KB Kookmin Card Co. Ltd. 4.000% due 09/06/2025		3,200	3,198

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)		12,245,104	\$ 121,876
		PAR (000S)	
AIA Group Ltd.			
2.700% due 07/04/2023	\$	4,800	4,511
China Construction Bank Corp.		4 400	4.420
2.850% due 21/01/2032		4,400	4,138
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032		4,000	3,972
Sunny Express Enterprises Corp.		.,,,,,	5/57.2
2.950% due 01/03/2027		3,900	3,869
Malaysia Government International Bond	MVD	14 200	2.464
3.900% due 30/11/2026 Geely Automobile Holdings Ltd.	MYR	14,300	3,464
3.625% due 25/01/2023	\$	3,240	3,218
Pertamina Persero PT			
2.300% due 09/02/2031		3,800	3,193
KB Kookmin Card Co. Ltd. 4.000% due 09/06/2025		3,200	3,155
Development Bank of the Philippines		3,200	5,155
2.375% due 11/03/2031		3,410	2,903
Shriram Transport Finance Co. Ltd.		2.000	2.000
5.950% due 24/10/2022		2,900	2,898
Tencent Holdings Ltd. 3.595% due 19/01/2028		3,100	2,775
Oversea-Chinese Banking Corp. Ltd.		,	,
4.602% due 15/06/2032		2,900	2,752
Reliance Industries Ltd. 2.875% due 12/01/2032		3,000	2,615
Mizuho Financial Group, Inc.		3,000	2,013
2.564% due 13/09/2031		2,900	2,428
NWD Finance BVI Ltd.			
6.150% due 16/03/2025		2,400	2,364
Indonesia Government International Bond 1.300% due 23/03/2034	€	2,800	2,293
Dianjian Haiyu Ltd.	u	2,000	2,233
4.300% due 20/06/2024	\$	2,200	2,244
Prudential PLC		2.202	2.407
2.950% due 03/11/2033		2,300	2,107
Bangkok Bank PCL 3.466% due 23/09/2036		2,300	2,010

- (a) The Asia Strategic Interest Bond Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022		(5555)	(****)
Credit Suisse Group AG 9.750% due 23/06/2027	\$	77,000	\$ 77,000
Stichting AK Rabobank Certificaten 6.500%	€	50,300	74,676
BNP Paribas S.A. 4.625% due 12/01/2027	\$	78,900	72,189
Societe Generale S.A. 6.221% due 15/06/2033		70,100 shares	69,660
Wells Fargo & Co. Bank of America Corp. JPMorgan Chase & Co.		1,197,200 1,429,200 438,400	63,954 63,135 62,632
		PAR (000S)	
BNP Paribas S.A. 7.750% due 16/08/2029	\$	56,800	56,800
BNP Paribas S.A. 6.875% due 06/12/2029	€	55,800	55,736
PIMCO Select Funds plc - PIMCO US Dollar		SHARES	
Short-Term Floating NAV Fund (a)		5,288,582 PAR (000S)	52,639
Cooperatieve Rabobank UA 4.875% due 29/06/2029	€	51,000	50,499
Bank of America Corp. 1.843% due 04/02/2025	\$	44,500	44,500
8.875% due 15/09/2027	£	36,200	44,430
BNP Paribas S.A. 9.250% due 17/11/2027	\$	43,500	43,500
UBS Group AG 4.875% due 12/02/2027		42,000	41,420
Barclays PLC 8.000% due 15/03/2029 Muenchener Rueckversicherungs-Gesellschaft AG		40,000	40,000
in Muenchen 5.875% due 23/05/2042		39,400	39,400
Intesa Sanpaolo SpA 8.248% due 21/11/2033		36,700	36,700
Deutsche Bank AG 3.742% due 07/01/2033		49,100	35,608
Erste Group Bank AG 4.250% due 15/10/2027	€	34,200	32,028
Intesa Sanpaolo SpA 6.375% due 30/03/2028		29,000	31,904
AIB Group PLC 6.250% due 23/06/2025		27,400	29,600
NN Group NV 5.250% due 01/03/2043		29,100	28,761
Deutsche Bank AG 6.750% due 30/10/2028		26,200	28,744
Deutsche Bank AG 10.000% due 01/12/2027		28,400	28,431
ING Groep NV 4.125% due 24/08/2033		27,500	27,832
Deutsche Bank AG 4.000% due 24/06/2032		25,000	27,643
Bank of Ireland Group PLC 7.500% due 19/05/2025		25,400	26,679
Lloyds Banking Group PLC 4.947% due 27/06/2025		24,800	25,301
Permanent TSB Group Holdings PLC 13.250% due 26/10/2027		24,600	24,085
Lloyds Banking Group PLC 8.500% due 27/09/2027	£	19,500	22,690
Nordea Bank Abp 3.750% due 01/03/2029	\$	26,200	22,672
Electricite de France S.A. 2.875% due 15/12/2026	€	21,600	22,668
Societe Generale S.A. 3.337% due 21/01/2033	\$	30,100	22,012
Deutsche Bank AG 3.729% due 14/01/2032		30,350	21,589

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		4,576,800	\$ 459,765
Bank of America Corp.		3,585,748	156,263
JPMorgan Chase & Co.		720,500	97,236
Wells Fargo & Co.		1,929,696	95,435
.		PAR (000S)	,
UBS AG 1.750% due 21/04/2022	\$	85,273	85,421
Deutsche Bank AG 5.625% due 19/05/2031	€	76,100	81,330
Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 29/03/2024		72,400 shares	75,102
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)		7,092,484	70,601
		PAR (000S)	
UniCredit SpA 6.625% due 03/06/2023	€	65,600	66,841
Telefonica Europe BV 4.375% due 14/12/2024		58,700	59,848
		SHARES	3370.10
Goldman Sachs Group, Inc.		146,782	53,847
		PAR (000S)	
Banco Bilbao Vizcaya Argentaria S.A. 5.875% due 24/09/2023	€	44,000	52,732
Vodafone Group PLC	u	11,000	32,732
7.000% due 04/04/2079	\$	51,600	51,094
		SHARES	
Lloyds Banking Group PLC	7	70,635,700 PAR	50,317
		(000S)	
Stichting AK Rabobank Certificaten 6.500%	€	46,252	46,684
UBS AG 7.625% due 17/08/2022	\$	41,200	41,752
Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 15/01/2026	€	42,600	40,932
Lloyds Banking Group PLC 7.625% due 27/06/2023	£	28,400	38,940
Permanent TSB Group Holdings PLC 2.125% due 26/09/2024	€	34,000	33,828
UniCredit SpA 9.250% due 03/06/2022		30,000	32,890

(a) The PIMCO Capital Securities Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
Kreditanstalt fuer Wiederaufbau 1.375% due 07/06/2032	€	15,600	\$ 15,026
Kreditanstalt fuer Wiederaufbau 2.000% due 15/11/2029		10,400	10,330
European Investment Bank 1.500% due 15/06/2032		5,600	5,927
Canada Government International Bond 2.250% due 01/12/2029	CAD	6,400	4,621
U.S. Treasury Notes 1.125% due 15/01/2025	\$	3,600	3,583
Vonovia SE 2.375% due 25/03/2032	€	2,700	2,954
NTT Finance Corp. 4.239% due 25/07/2025	\$	2,900	2,900
United Kingdom Gilt 0.875% due 31/07/2033	£	3,000	2,417
Volkswagen International Finance NV 4.250% due 15/02/2028	€	2,400	2,395
UniCredit SpA 5.850% due 15/11/2027		2,200	2,213
Compass Group PLC 4.375% due 08/09/2032	£	1,900	2,192
Deutsche Bank AG 1.875% due 23/02/2028	€	1,900	2,149
GoodLeap Sustainable Home Solutions Trust 4.950% due 20/07/2049	\$	2,000	1,999
CaixaBank S.A. 3.750% due 07/09/2029	€	1,900	1,898
Telus Corp. 3.400% due 13/05/2032	\$	1,900	1,895
ABN AMRO Bank NV 2.470% due 13/12/2029		2,000	1,812
Union Pacific Corp. 4.950% due 09/09/2052		1,820	1,808
NatWest Group PLC 4.067% due 06/09/2028	€	1,600	1,598
NE Property BV 2.000% due 20/01/2030		1,400	1,584
Republic of Germany 0.000% due 15/08/2031		1,400	1,464
Sumitomo Mitsui Financial Group, Inc. 2.472% due 14/01/2029	\$	1,300	1,300
Mizuho Financial Group, Inc. 3.490% due 05/09/2027	€	1,300	1,299
Amgen, Inc. 3.000% due 22/02/2029	\$	1,300	1,296

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
Volkswagen International Finance NV 4.250% due 15/02/2028	€	2,400	\$ 2,403
Realty Income Corp. 1.125% due 13/07/2027	£	1,800	2,266
CTP NV 0.625% due 27/09/2026	€	2,100	2,228
Kojamo Oyj 0.875% due 28/05/2029		2,900	2,177
NextEra Energy Capital Holdings, Inc. 2.200% due 02/12/2026	AUD	3,350	1,936
Union Pacific Corp. 4.950% due 09/09/2052	\$	1,820	1,885
Vmed O2 UK Financing PLC 4.750% due 15/07/2031		2,400	1,848
Kreditanstalt fuer Wiederaufbau 0.750% due 30/09/2030		2,100	1,743
T-Mobile USA, Inc. 2.625% due 15/04/2026		1,900	1,734
Telus Corp. 3.400% due 13/05/2032		1,900	1,729
Woolworths Group Ltd. 0.375% due 15/11/2028	€	2,100	1,683
UBS AG 5.125% due 15/05/2024	\$	1,700	1,675
NatWest Group PLC 4.067% due 06/09/2028	€	1,600	1,673
Holding d'Infrastructures des Metiers de l'Environnement 0.125% due 16/09/2025		1,400	1,530
Sunnova Energy Corp. 5.875% due 01/09/2026	\$	1,600	1,487
AES Corp. 2.450% due 15/01/2031		1,859	1,484
BNP Paribas S.A. 0.500% due 04/06/2026	€	1,500	1,462
Kilroy Realty LP 2.500% due 15/11/2032	\$	2,000	1,458
Boston Properties LP 3.400% due 21/06/2029		1,400	1,451
HAT Holdings LLC 3.375% due 15/06/2026		1,500	1,365
Banco de Sabadell S.A. 0.875% due 16/06/2028	€	1,500	1,296
Intesa Sanpaolo SpA 0.750% due 16/03/2028		1,400	1,261
Hilton Domestic Operating Co., Inc. 4.875% due 15/01/2030	\$	1,200	1,180
Enel Finance International NV 2.650% due 10/09/2024		1,200	1,170
European Bank for Reconstruction & Development 1.500% due 13/02/2025		1,240	1,170
Santander Holdings USA, Inc. 5.807% due 09/09/2026		1,160	1,157
Iberdrola Finanzas S.A. 1.000% due 07/03/2024	€	1,100	1,146
Contemporary Ruiding Development Ltd. 1.500% due 09/09/2026	\$	1,300	1,129
KBC Group NV 0.250% due 01/03/2027	€	1,300	1,092
Rayonier LP 2.750% due 17/05/2031	\$	1,300	1,090
Wesfarmers Ltd. 0.954% due 21/10/2033	€	1,200	1,079
Tesco Corporate Treasury Services PLC 0.375% due 27/07/2029		1,300	1,067
Johnson Controls International PLC 2.000% due 16/09/2031	\$	1,400	1,052
Dell International LLC 6.200% due 15/07/2030		1,000	1,041

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (a)	\$	122,432	\$ 130,556
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (a)		61,007	63,239
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (a)		46,911	47,954
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (a)		47,872	47,317
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (a)		42,711	44,608
United Kingdom Gilt 1.250% due 22/11/2027	£	29,721	40,430
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (a)	\$	31,808	33,578
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (a)		29,633	31,799
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (a)		27,416	29,144
Spain Government International Bond 0.650% due 30/11/2027	€	24,564	28,729
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (a)	\$	26,747	26,983
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€	22,885	26,551
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (a)	\$	25,206	26,094
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	€	21,190	24,723
France Government International Bond 0.100% due 25/07/2031		18,355	24,376
France Government International Bond 0.100% due 01/03/2025		18,245	22,059
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (a)	\$	19,033	20,029
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (a)		18,135	19,615
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2023 (a)		18,081	18,608
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	119,700	16,300
Spain Government International Bond 0.150% due 30/11/2023	€	12,305	14,693
Italy Buoni Poliennali Del Tesoro 2.350% due 15/09/2024		11,607	14,680
Republic of Germany 0.100% due 15/04/2023		12,523	14,671
France Government International Bond 1.500% due 25/05/2031		11,800	11,658
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (a)	\$	11,042	11,569
OCP Euro CLO DAC 2.198% due 15/01/2032	€	10,100	10,993

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022		
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (a)	\$ 72,896	\$ 71,204
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (a)	61,136	61,472
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2023 (a)	59,450	59,603
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (a)	55,318	53,581
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€ 45,115	52,461
France Government International Bond 0.250% due 25/07/2024	45,613	48,873
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (a)	\$ 49,131	45,893
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (a)	44,334	42,524
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (a)	41,746	41,146
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (a)	22,868	22,027
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€ 23,940	21,435
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (a)	\$ 17,343	16,709
U.S. Treasury Inflation Protected Securities 0.750% due 15/07/2028 (a)	16,355	16,537
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (a)	14,730	14,096
France Government International Bond 1.500% due 25/05/2031	€ 11,800	11,720
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (a)	\$ 11,484	10,955
France Government International Bond 0.100% due 25/07/2031	€ 10,039	10,822
OCP Euro CLO DAC 2.198% due 15/01/2032	10,100	9,932
France Government International Bond 0.100% due 01/03/2029	8,694	9,453
Carlyle Euro CLO DAC 2.428% due 15/08/2030	7,382	7,183

(a) Principal amount of security is adjusted for inflation.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
U.S. Treasury Notes 3.125% due 31/08/2027	\$	3,825	\$ 3,688
U.S. Treasury Notes 2.750% due 15/08/2032		3,800	3,429
Wells Fargo & Co. 4.897% due 25/07/2033		2,300	2,300
U.S. Treasury Notes 2.875% due 15/05/2032		2,100	2,098
U.S. Treasury Notes 2.750% due 30/04/2027		2,100	2,087
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	26,800	1,962
U.S. Treasury Notes 2.500% due 30/04/2024	\$	1,900 shares	1,895
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		178,332 PAR (000S)	1,775
Morgan Stanley 4.889% due 20/07/2033	\$	1,700	1,745
JPMorgan Chase & Co. 4.912% due 25/07/2033		1,700	1,707
U.S. Treasury Bonds 1.875% due 15/11/2051		1,759	1,649
Bank of America Corp. 5.015% due 22/07/2033		1,600	1,616
Netflix, Inc. 5.375% due 15/11/2029		1,500	1,530
Citigroup, Inc. 3.785% due 17/03/2033		1,600	1,503
Venture Global Calcasieu Pass LLC 3.875% due 15/08/2029		1,425	1,266
MSCI, Inc. 3.625% due 01/11/2031		1,400	1,232
U.S. Treasury Bonds 2.000% due 15/11/2041		1,200	1,179
U.S. Treasury Notes 1.875% due 15/02/2032		1,187	1,112
Crown Castle International Corp. 2.250% due 15/01/2031		1,400	1,079
Weyerhaeuser Co. 4.000% due 09/03/2052		1,125	998
American Tower Corp. 2.950% due 15/01/2051		1,425	948
Goldman Sachs Group, Inc. 4.482% due 23/08/2028		900	900
Citigroup, Inc. 6.270% due 17/11/2033		900	900

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	ς.	73,132	\$ 5,703
ricating NAV runu (a)	J	PAR	\$ 3,703
		(000S)	
U.S. Treasury Notes 2.750% due 15/08/2032	\$	3,000	2,748
U.S. Treasury Notes 2.875% due 15/05/2032		2,100	2,084
U.S. Treasury Notes 2.750% due 30/04/2027		2,100	2,068
U.S. Treasury Notes 2.500% due 30/04/2024		1,900	1,877
Caesars Entertainment, Inc. 6.250% due 01/07/2025		1,500	1,550
U.S. Treasury Bonds 1.875% due 15/11/2051		1,759	1,536
Carnival Corp. 4.000% due 01/08/2028		1,600	1,488
Cornerstone Building Brands, Inc. 7.568% due 12/04/2028		1,440	1,333
U.S. Treasury Bonds 1.875% due 15/02/2041		1,347	1,293
U.S. Treasury Bonds 2.000% due 15/11/2041		1,400	1,201
Spirit AeroSystems, Inc. 7.500% due 15/04/2025		1,100	1,099
Wells Fargo & Co. 4.897% due 25/07/2033		1,200	1,092
U.S. Treasury Notes 1.875% due 15/02/2032		1,187	1,078
Live Nation Entertainment, Inc. 6.500% due 15/05/2027		1,000	1,054
Viking Cruises Ltd. 13.000% due 15/05/2025		900	978
Triumph Group, Inc. 8.875% due 01/06/2024		885	887
Endeavor Energy Resources LP 5.750% due 30/01/2028		700	724
PUG LLC 7.884% due 12/02/2027		771	721
Intercontinental Exchange, Inc. 3.000% due 15/09/2060		975	711
(a) The DIMCO Credit Opportunities Rand Fund is investin	a in ch	ares of	nn.

(a) The PIMCO Credit Opportunities Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)	5	8,696,293	\$ 584,096
		PAR (000S)	
Federal Home Loan Bank			
4.345% due 06/03/2023	\$	100,000	100,000
U.S. Treasury Bonds		00 500	00.646
4.000% due 15/11/2042		98,500	99,646
Nexi SpA 2.125% due 30/04/2029	€	43,300	47,439
Organon & Co.			
2.875% due 30/04/2028		39,000	42,644
Volvo Car AB 4.250% due 31/05/2028		31,900	33,996
4.230 % due 3 1/03/2028 Atlantia SpA		31,900	33,330
1.875% due 12/02/2028		28,800	31,235
Banco de Sabadell S.A. 5.375% due 08/09/2026		23,700	23,781
Corsair International Ltd.		25/.00	237.01
5.473% due 28/01/2027		18,800	20,989
Vmed O2 UK Financing PLC 4.000% due 31/01/2029	£	15 600	10.050
4.000% due 31/01/2029 Prosus NV	I	15,600	19,959
3.680% due 21/01/2030	\$	20,200	19,911
Market Bidco Finco PLC		24 200	40.425
4.750% due 04/11/2027 Albion Financing SARL	€	21,200	19,425
5.250% due 15/10/2026		16,700	18,641
Banco Bilbao Vizcaya Argentaria S.A.			
6.138% due 14/09/2028	\$	16,800	16,800
Uniform Mortgage-Backed Security 5.500% due 01/12/2052		16,400	16,306
Russia Government International Bond 5.250% due 23/06/2047		28,000	15,715
Deutsche Bank AG			
2.552% due 07/01/2028		15,600	15,600
TDC Net A/S 5.056% due 31/05/2028	€	12,800	13,730
Intelsat Jackson Holdings S.A.			
6.500% due 25/01/2030	\$	13,710	13,367
CPI Property Group S.A. 1.750% due 14/01/2030	€	10,800	11,936
1.750 70 dac 17/01/2050	u	10,000	11,550

DESCRIPTION		SHARES	PROCEEDS (000S)	
SALES THROUGH 31 DECEMBER 2022				
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	57	,583,875	\$ 573,000	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	5	,083,800	506,390	
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (a)	20	,706,660	209,000	
		PAR (000S)		
Saudi Arabia Government International Bond 4.500% due 26/10/2046	\$	125,200	118,350	
Qatar Government International Bond 4.400% due 16/04/2050		58,900	56,894	
Occidental Petroleum Corp. 5.500% due 01/12/2025		52,000	53,474	
South Africa Government International Bond 5.750% due 30/09/2049		55,900	48,665	
AT&T, Inc. 3.650% due 15/09/2059		53,173	45,787	
Emirate of Abu Dhabi Government International Bond 2.700% due 02/09/2070		55,300	45,379	
UniCredit SpA 2.200% due 22/07/2027	€	42,250	43,392	
UPC Broadband Finco BV 4.875% due 15/07/2031	\$	51,900	43,372	
Intesa Sanpaolo SpA 5.500% due 01/03/2028	€	45,129	40,066	
Gazprom PJSC Via Gaz Finance PLC 3.000% due 29/06/2027	\$	77,600	38,883	
Abertis Infraestructuras S.A. 3.375% due 27/11/2026	£	27,500	38,225	
Indonesia Government International Bond 0.900% due 14/02/2027	€	37,483	38,074	
Towd Point Mortgage Funding PLC 3.826% due 20/07/2045	£	28,193	37,867	
Indonesia Government International Bond 4.625% due 15/04/2043	\$	35,100	37,450	
Iliad Holding SASU 6.500% due 15/10/2026		37,150	36,370	
Albion Financing SARL 6.752% due 17/08/2026	€	32,354	34,855	
CGG S.A. 8.750% due 01/04/2027	\$	39,100	34,740	

(a) The Diversified Income Fund is investing in shares of an affiliated fund.

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Significant Changes in Portfolio Composition Diversified Income Duration Hedged Fund 31 December 2022 (Unaudited)

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	3	,415,911 PAR (000s)	\$ 33,995
Organon & Co. 2.875% due 30/04/2028	€	4,200	4,584
SIG Combibloc Purchase Co. SARL 1.875% due 18/06/2023		3,900	4,102
Nexi SpA 2.125% due 30/04/2029		3,600	3,944
Petroleos Mexicanos 4.875% due 21/02/2028		2,500	2,839
Volvo Car AB 4.250% due 31/05/2028		2,600	2,771
Deutsche Bank AG 1.750% due 19/11/2030		3,600	2,691
Syngenta Finance NV 3.375% due 16/04/2026		2,600	2,328
Banco de Sabadell S.A. 5.375% due 08/09/2026		2,300	2,308
CPI Property Group S.A. 1.750% due 14/01/2030		2,200	2,251
HSBC Holdings PLC 5.210% due 11/08/2028	\$	2,200	2,200
AA Bond Co. Ltd. 5.500% due 31/07/2050	£	2,200	2,188
Atlantia SpA 1.875% due 12/02/2028	€	1,900	2,058
Altice Financing S.A. 3.000% due 15/01/2028		2,000	1,952
Corsair International Ltd. 5.473% due 28/01/2027		1,600	1,786
Albion Financing SARL 5.250% due 15/10/2026		1,600	1,786
Prosus NV 3.680% due 21/01/2030	\$	1,700	1,676
Market Bidco Finco PLC 4.750% due 04/11/2027	€	1,700	1,558
Virgin Money UK PLC 4.000% due 03/09/2027	£	1,400	1,414
Nova Kreditna Banka Maribor d.d. 1.875% due 27/01/2025	€	1,200	1,361
Indonesia Government International Bond 1.100% due 12/03/2033		2,000	1,308
TDC Net A/S 5.056% due 31/05/2028		1,100	1,180

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		580,700	\$ 57,791
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	2	2,844,863	28,309
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (a)		1,585,189	16,000
		PAR (000S)	
Saudi Arabia Government International Bond 4.500% due 26/10/2046	\$	11,900	12,530
INEOS Finance PLC 3.898% due 01/04/2024	€	9,718	9,626
Madison Park Euro Funding DAC 2.128% due 15/01/2032		7,000	6,606
Harvest CLO DAC 2.775% due 26/06/2030		6,823	6,521
EQT Corp. 6.125% due 01/02/2025	\$	6,200	6,373
Asset-Backed Funding Certificates Trust 4.609% due 25/10/2036		7,629	6,208
Soundview Home Loan Trust 4.854% due 25/06/2036		7,208	6,084
Countrywide Asset-Backed Certificates Trust 5.379% due 25/02/2036		6,000	5,253
Qatar Government International Bond 4.400% due 16/04/2050		5,500	5,225
Deutsche Bank AG 1.625% due 20/01/2027	€	4,500	5,161
HSBC Holdings PLC 4.300% due 08/03/2026	\$	3,900	4,188
Park Aerospace Holdings Ltd. 4.500% due 15/03/2023		4,000	3,978
Gazprom PJSC Via Gaz Finance PLC 3.000% due 29/06/2027		7,800	3,925
AerCap Ireland Capital DAC 3.150% due 15/02/2024		3,800	3,873
Pertamina Persero PT 6.500% due 07/11/2048		3,700	3,780
Petroleos Mexicanos 4.875% due 21/02/2028	€	4,000	3,771
Intesa Sanpaolo SpA 5.500% due 01/03/2028		4,600	3,748

⁽a) The Diversified Income Duration Hedged Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	2	0,095	\$ 200
		PAR (000S)	
Ford Motor Credit Co. LLC 4.063% due 01/11/2024	\$	200	196
Azure Power Solar Energy Pvt Ltd. 5.650% due 24/12/2024	¥	200	194
ReNew Power Pvt Ltd.			
5.875% due 05/03/2027 Shriram Transport Finance Co. Ltd.		200	191
4.400% due 13/03/2024 HSBC Holdings PLC		200	189
3.973% due 22/05/2030 Banco BTG Pactual S.A.		200	187
2.750% due 11/01/2026 BNP Paribas S.A.		200	178
1.675% due 30/06/2027		200	178
U.S. Treasury Bonds 4.000% due 15/11/2042		175	176
Oman Government International Bond 6.750% due 17/01/2048		200	172
Sumitomo Mitsui Financial Group, Inc. 2.472% due 14/01/2029		200	171
Natura Cosmeticos S.A. 4.125% due 03/05/2028		200	164
Dominican Republic Government International Bond			
6.500% due 15/02/2048 Chile Government International Bond		200	156
3.100% due 07/05/2041 Colombia Government International Bond		200	155
5.000% due 15/06/2045		200	140
GE Capital UK Funding Unlimited Co. 5.875% due 18/01/2033	£	100	137
Morocco Government International Bond 4.000% due 15/12/2050	\$	200	130
Abertis Infraestructuras S.A. 3.375% due 27/11/2026	£	100	115
Ally Financial, Inc. 8.000% due 01/11/2031	\$	100	113
Panama Government International Bond 6.700% due 26/01/2036		100	109
Marks & Spencer PLC 4.500% due 10/07/2027	£	100	106
Dell International LLC 6.020% due 15/06/2026	\$	100	106
Virgin Media Secured Finance PLC 4.125% due 15/08/2030	£	100	104
NXP BV	_		
5.350% due 01/03/2026 TDC Net A/S	\$	100	103
5.056% due 31/05/2028 VMware, Inc.	€	100	102
4.500% due 15/05/2025 Nokia Oyj	\$	100	101
3.125% due 15/05/2028 Wells Fargo & Co.	€	100	100
4.540% due 15/08/2026 CaixaBank S.A.	\$	100	100
3.750% due 07/09/2029	€	100	100
Lincoln Financing SARL 3.625% due 01/04/2024		100	100
Kilroy Realty LP 4.750% due 15/12/2028	\$	100	99
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£	100	99
Aviation Capital Group LLC 5.500% due 15/12/2024	\$	100	99
Skandinaviska Enskilda Banken AB 4.000% due 09/11/2026	€	100	98
Flex Ltd. 4.875% due 15/06/2029	\$	100	97
Crown European Holdings S.A. 2.875% due 01/02/2026	€	100	97
Edgewell Personal Care Co.			
5.500% due 01/06/2028	\$	100	97

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	2	0,095 Par (000s)	\$ 200
Azure Power Solar Energy Pvt Ltd. 5.650% due 24/12/2024	\$	200	196
Ford Motor Credit Co. LLC 4.063% due 01/11/2024		200	196
Shriram Transport Finance Co. Ltd. 4.400% due 13/03/2024		200	190
Skandinaviska Enskilda Banken AB 4.000% due 09/11/2026	€	100	108
Sunnova Energy Corp. 5.875% due 01/09/2026	\$	100	94
Kilroy Realty LP 4.750% due 15/12/2028		100	92
VICI Properties LP 3.750% due 15/02/2027		100	90
INEOS Finance PLC 2.875% due 01/05/2026	€	100	88
Ontex Group NV 3.500% due 15/07/2026		100	84

(a) The Diversified Income ESG Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar	_		
Short-Term Floating NAV Fund (a)	30	0,009,500	\$ 298,612
		PAR (000S)	
Deutsche Bank AG			
6.119% due 14/07/2026	\$	12,202	12,202
Eurosail PLC 4.461% due 13/06/2045	£	11 226	11 766
Stratton Mortgage Funding PLC	I	11,226	11,766
4.426% due 20/07/2060		10,705	11,546
OCP Euro CLO DAC			
0.000% due 20/01/2033	€	10,000	10,323
Palmer Square European Loan Funding DAC 3.993% due 12/04/2032		9,700	9,639
Madison Park Euro Funding DAC		3,700	9,039
2.128% due 15/01/2032		9,800	9,453
Harmony French Home Loans		7.500	0.442
2.558% due 27/05/2062 Eurosail PLC		7,500	8,412
3.761% due 13/03/2045	£	7,250	7,149
Clarinda Park CLO DAC		.,	.,
2.698% due 15/02/2034	€	7,550	7,027
Resloc UK PLC 3.742% due 15/12/2043	£	C 402	6 710
5.742 % due 13/12/2043 Eurosail PLC	L	6,492	6,719
3.984% due 10/06/2044		6,316	6,659
JPMorgan Chase & Co.			
2.595% due 24/02/2026	\$	6,400	6,400
Babson CLO Ltd. 5.233% due 20/01/2031		5,700	5,659
Aurium CLO DAC		3,700	3,033
3.152% due 23/03/2032	€	5,000	5,487
Stratton BTL Mortgage Funding	_		
3.656% due 20/01/2054	£	3,800	5,151
Dryden Euro CLO DAC 2.358% due 17/01/2033	€	5,000	4,923
Barings CLO Ltd.	Ü	5,000	.,525
5.029% due 15/04/2031	\$	5,000	4,835
Credit Suisse Group AG 6.442% due 11/08/2028		4.750	4.750
6.442% Que 11/08/2028 Banco Santander S.A.		4,750	4,750
5.147% due 18/08/2025		4,400	4,400

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)	2	6,435,944	\$ 263,070
		PAR (000S)	
U.S. Treasury Notes		,,	
1.875% due 31/07/2022	\$	46,570	46,592
U.S. Treasury Notes 1.375% due 31/10/2028		41,550	40,065
U.S. Treasury Notes 0.875% due 15/11/2030		35,600	33,048
U.S. Treasury Notes 0.500% due 28/02/2026		30,100	28,181
Lloyds Banking Group PLC		,	·
7.625% due 27/06/2023	£	20,128	27,598
U.S. Treasury Notes 2.000% due 31/07/2022	\$	19,900	19,915
NatWest Group PLC 0.750% due 15/11/2025	€	13,300	12,635
Peru Government International Bond 6.150% due 12/08/2032	PEN	53,300	12,243
U.S. Treasury Notes 2.375% due 15/05/2029	\$	7,700	8,046
U.S. Treasury Notes 1.750% due 15/07/2022	Ψ		
		7,740	7,743
U.S. Treasury Notes 0.250% due 30/09/2025		7,600	7,105
Peru Government International Bond 6.350% due 12/08/2028	PEN	27,500	6,898
Transocean, Inc. 7.250% due 01/11/2025	\$	8,000	6,700
Deutsche Bank AG			
1.375% due 03/09/2026	€	6,400	6,118
Hilton Domestic Operating Co., Inc. 4.000% due 01/05/2031	\$	7,200	5,976
Coty, Inc. 5.000% due 15/04/2026		6,300	5,802
Darrowby PLC 1.000% due 20/12/2057	£	4,195	5,506
Qatar Government International Bond		,	,
4.500% due 23/04/2028	\$	5,100	5,247
Qatar Government International Bond 3.875% due 23/04/2023		4,900	4,909

(a) The Dynamic Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
Japan Treasury Bills 0.000% due 30/05/2022	¥	13,700,000	€ 104,930
Japan Treasury Bills 0.000% due 27/06/2022		13,690,000	104,065
Japan Treasury Bills 0.000% due 24/10/2022		13,250,000	95,237
Republic of Germany 1.750% due 04/07/2022	€	71,900	72,302
Japan Treasury Bills 0.000% due 01/08/2022	¥	9,030,000 shares	65,254
PIMCO Funds: Global Investors Series plc - Income Fund (a)		4,085,684	65,150
Generac Holdings, Inc.		162,200 PAR (000S)	35,909
France Government International Bond 2.250% due 25/10/2022	€	34,500 shares	34,654
PIMCO Funds: Global Investors Series plc - PIMCO TRENDS Managed Futures Strategy Fund (a)		2,716,001	31,316
Micron Technology, Inc.		481,100	31,136
Merck & Co., Inc.		364,700 PAR (000S)	29,252
France Treasury Bills 0.000% due 16/03/2022	€	29,000	29,005
European Union 0.000% due 05/05/2022		27,800 shares	27,844
Exxon Mobil Corp.		263,000 PAR (000S)	27,804
European Union Treasury Bills 0.000% due 05/08/2022	€	27,000	27,036
Italy Treasury Bills 0.000% due 31/03/2023		27,000 shares	26,856
GXO Logistics, Inc.		416,900 PAR (000S)	26,589
Spain Treasury Bills 0.000% due 13/01/2023	€	26,300 shares	26,255
Hanwha Solutions Corp.		680,800 PAR (000S)	25,043
Republic of Germany 0.010% due 08/04/2022	€	23,900	23,907
Japan Government International Bond 0.100% due 01/03/2023 OCP Euro CLO DAC	¥	3,091,000	21,433
0.000% due 20/01/2033	€	20,900 shares	20,796
Incyte Corp.		262,900	19,290
Vestas Wind Systems A/S		684,000 PAR (000S)	18,277
Goldman Sachs Group, Inc. 2.732% due 07/02/2025	€	17,700 shares	17,861
Cigna Corp.		76,900	17,747
SK Innovation Co. Ltd.		128,100	17,046

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
Evergreen Marine Corp Taiwan Ltd.		14,474,222	€ 66,490
JinkoSolar Holding Co. Ltd.		1,087,412	65,720
Stora Enso Oyj 'R'		3,280,700	52,565
Arista Networks, Inc.		401,300	50,546
Alphabet, Inc.		107,750	42,987
UPM-Kymmene Oyj		1,315,900	41,800
First Solar, Inc.		288,200	41,619
Apple, Inc.		254,600	40,709
		PAR (000S)	
France Treasury Bills		(0003)	
0.000% due 04/05/2022	€	38,200	38,227
		SHARES	
Mondi PLC		2,138,349	36,549
COSCO Shipping Holdings Co. Ltd. 'H'		16,606,137	28,378
Regeneron Pharmaceuticals, Inc.		47,600	28,362
Merck & Co., Inc.		287,200	27,597
AbbVie, Inc.		192,600	27,381
		PAR (000S)	
Chain Traceum, Bills		(0003)	
Spain Treasury Bills 0.000% due 13/01/2023	€	26,300	26,276
		SHARES	
Baidu, Inc.		193,550	25,544
Tokyo Electron Ltd.		57,800	25,286
PIMCO Funds: Global Investors Series plc - PIMCO			
Capital Securities Fund (a)		2,401,802	25,060
		PAR (000S)	
Republic of Germany			
1.750% due 04/07/2022	€	24,900	24,952
		SHARES	
Fortum Oyj		1,135,200	24,717
Vertex Pharmaceuticals, Inc.		80,600	24,393
Coinbase Global, Inc.		144,300	22,903
AP Moller - Maersk A/S 'B'		7,781	22,659
Genscript Biotech Corp.		6,344,400	21,951
Humana, Inc.		43,100	21,791
Cigna Corp.		76,900	21,417
Mastercard, Inc.		64,600	20,834
Rohm Co. Ltd.		289,100	20,628
Lotes Co. Ltd.		861,336	20,603
Holmen AB 'B'		418,600	20,230
Automatic Data Processing, Inc.		97,500	19,798
Skyworks Solutions, Inc.		189,000	18,629
West Fraser Timber Co. Ltd.		227,300	18,595

(a) The Dynamic Multi-Asset Fund is investing in shares of an affiliated fund.

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DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022	2	
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	181,524,166	\$ 1,806,501
	(000S)	
Indonesia Government International Bond 6.375% due 15/04/2032	IDR 1,918,414,000	125,021
Colombian TES 6.250% due 26/11/2025	COP 523,528,500	105,641
Malaysia Government Investment Issue 3.990% due 15/10/2025	MYR 267,690	60,918
Indonesia Government International Bond 8.375% due 15/03/2034	IDR 809,508,000	58,315
Thailand Government International Bond 2.000% due 17/12/2031	THB 1,852,310	51,311
Colombian TES 5.750% due 03/11/2027	COP 275,048,100	49,751
Mexico Government International Bond 5.500% due 04/03/2027	MXN 1,083,900	47,310
Indonesia Government International Bond 6.375% due 15/08/2028	IDR 749,139,000	47,062
Bonos de la Tesoreria de la Republica		
en Pesos 5.000% due 01/10/2028	CLP 40,410,000	45,824
Singapore Government International Bond 1.625% due 01/07/2031	SGD 61,700	44,253
Indonesia Government International Bond 9.000% due 15/03/2029	IDR 516,966,000	40,816
Thailand Government International Bond 3.390% due 17/06/2037	THB 1,471,700	40,774
Thailand Government International Bond 2.650% due 17/06/2028	1,493,583	39,232
Malaysia Government International Bond 3.582% due 15/07/2032	MYR 153,064	34,224
Thailand Government International Bond 1.585% due 17/12/2035	THB 1,352,900	33,286
Singapore Government International Bond 2.875% due 01/09/2030	SGD 40,900	32,942
Colombian TES 7.500% due 26/08/2026	COP 144,215,700	32,695
Indonesia Government International Bond 7.000% due 15/02/2033	IDR 502,143,000	32,672
Malaysia Government International Bond 3.899% due 16/11/2027	MYR 143,240	32,105

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)		187,081,375	\$ 1,861,830
		PAR (000S)	
		(0003)	
Indonesia Government International Bond 6.375% due 15/04/2032	IDR 1	,918,414,000	123,739
Colombian TES 6.250% due 26/11/2025	COP	601,928,500	109,633
China Development Bank 3.000% due 07/08/2023	CNY	510,900	81,460
Thailand Government International Bond 1.585% due 17/12/2035	THB	2,954,000	69,306
Colombian TES 5.750% due 03/11/2027	СОР	370,098,100	62,996
Bonos de la Tesoreria de la Republica en Pesos 5.000% due 01/10/2028	CLP	54,900,000	61,660
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR	255,460	58,895
QNB Finance Ltd. 6.800% due 04/03/2030	IDR	951,700,000	58.619
Indonesia Government International Bond 8.375% due 15/03/2034		733,486,000	53,869
Thailand Government International Bond 2.000% due 17/12/2031	THB	1,855,810	51,395
Indonesia Government International Bond 6.375% due 15/08/2028	IDR	714,852,000	45,878
Thailand Government International Bond 2.650% due 17/06/2028	THB	1,493,583	43,141
China Development Bank 3.420% due 02/07/2024	CNY	260,700	42,006
Singapore Government International Bond 1.625% due 01/07/2031	SGD	61,700	41,482
Indonesia Government International Bond 9.000% due 15/03/2029	IDR	516,966,000	40,590
Bonos de la Tesoreria de la Republica en Pesos 2.500% due 01/03/2025	CLP	31,660,000	35,236
Thailand Government International Bond 3.775% due 25/06/2032	THB	1,099,807	34,995
Singapore Government International Bond 3.375% due 01/09/2033	SGD	40,850	34,728
Malaysia Government International Bond 3.733% due 15/06/2028	MYR	143,800	33,551

⁽a) The Emerging Local Bond Fund is investing in shares of an affiliated fund.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022 Colombian TES		
7.000% due 26/03/2031 Mexico Government International Bond	COP 1,603,200	\$ 244
7.500% due 03/06/2027 Malaysia Government International Bond	MXN 4,700	216
4.837% due 15/07/2025 Malaysia Government Investment Issue	MYR 900	209
4.369% due 31/10/2028 Thailand Government International Bond	900	206
1.585% due 17/12/2035 Inter-American Development Bank	THB 8,230	186
5.500% due 07/02/2023' South Africa Government International Bond	IDR 2,720,000	181
10.500% due 21/12/2026 International Bank for Reconstruction & Development	ZAR 2,900	180
4.750% due 21/01/2027 Czech Republic Government International Bond	IDR 2,880,000	180
2.400% due 17/09/2025 Malaysia Government Investment Issue	CZK 4,800	180
4.130% due 09/07/2029 South Africa Government International Bond	MYR 850	177
8.750% due 28/02/2048	ZAR 3,900	169
Romania Government International Bond 3.250% due 29/04/2024	RON 800	151
Israel Treasury Bills 0.000% due 08/02/2023	ILS 500	143
Israel Government International Bond 0.150% due 31/07/2023	500	140
International Bank for Reconstruction & Development 9.750% due 21/01/2027	BRL 750	132
Colombian TES 6.250% due 26/11/2025	COP 735,300	127
Kreditanstalt fuer Wiederaufbau 9.000% due 08/07/2024	HUF 50,000	121
Asian Development Bank 6.000% due 05/02/2026	BRL 750	120
International Bank for Reconstruction & Development 4.500% due 22/01/2026	ZAR 2,200	118
South Africa Government International Bond 6.500% due 28/02/2041	3,000	110
European Bank for Reconstruction & Development 3.010% due 13/03/2028	PLN 600	108
Thailand Government International Bond 3.390% due 17/06/2037	THB 3,900	104
Czech Republic Government International Bond 0.050% due 29/11/2029	CZK 3,400	102
Asian Development Bank 4.700% due 12/03/2024	MXN 2,200	99
South Africa Government International Bond 8.000% due 31/01/2030	ZAR 1,900	97
Mexico Government International Bond 8.500% due 18/11/2038	MXN 2,100	97
Thailand Government International Bond 3.350% due 17/06/2033	THB 3,438	96
Indonesia Government International Bond 8.750% due 15/05/2031	IDR 1,386,000	95
Indonesia Government International Bond 8.250% due 15/05/2036		94
Malaysia Government International Bond 3.582% due 15/07/2032	1,335,000 MYR 410	
Kreditanstalt fuer Wiederaufbau		90
0.625% due 25/07/2025 Poland Government International Bond	PLN 500	89
2.500% due 25/07/2026 South Africa Government International Bond	500	85
8.250% due 31/03/2032 Hungary Government International Bond 4.500% due 27/05/2032	ZAR 1,700	84
European Bank for Reconstruction & Development	HUF 46,600	83
5.080% due 15/12/2025 Malaysia Government International Bond	MXN 1,900	82
2.632% due 15/04/2031 Czech Republic Government International Bond 2.000% due 13/10/2033	MYR 400	81
Thailand Government International Bond	CZK 2,300	76
2.125% due 17/12/2026 Peru Government International Bond	THB 2,600	70
6.350% due 12/08/2028 Republic of Colombia	PEN 300	70
1.000% due 26/11/2025	COP 418,100	70
Indonesia Government International Bond 6.375% due 15/04/2042 Republic of Colombia	IDR 1,175,000	70
Republic of Colombia 1.000% due 26/11/2025 Republic of Colombia	COP 418,200	70
Republic of Colombia 1.000% due 26/11/2025 Uruguay Government International Rond	418,100	69
Uruguay Government International Bond 8.500% due 15/03/2028	UYU 3,200	69
Republic of Colombia 1.000% due 26/11/2025	COP 418,200	68
Republic of Colombia 1.000% due 26/11/2025	418,100	68

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
Malaysia Government International Bond 4.837% due 15/07/2025	MYR	900	\$ 209
Colombian TES 6.250% due 26/11/2025	СОР	735,300	131
Kreditanstalt fuer Wiederaufbau 9.000% due 08/07/2024	HUF	50,000	120
Thailand Government International Bond 1.585% due 17/12/2035	THB	4,504	100
Thailand Government International Bond 3.350% due 17/06/2033		2,630	80
Thailand Government International Bond 2.125% due 17/12/2026		2,600	74
Republic of Colombia 1.000% due 26/11/2025	COP	418,100	72
Republic of Colombia 1.000% due 26/11/2025		418,100	70
Republic of Colombia 1.000% due 26/11/2025		418,200	70
Republic of Colombia 1.000% due 26/11/2025		418,200	69
Republic of Colombia 1.000% due 26/11/2025		418,100	68
Indonesia Government International Bond 6.375% due 15/08/2028	IDR	1,042,000	66
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR	290	63
Mexico Government International Bond 7.500% due 03/06/2027	MXN	1,300	62
Thailand Government International Bond 4.875% due 22/06/2029	THB	1,600	54
Poland Government International Bond 3.750% due 25/05/2027	PLN	300	52
South Africa Government International Bond 8.000% due 31/01/2030	ZAR	900	48
Inter-American Development Bank 5.500% due 07/02/2023	IDR	610,000	39
Malaysia Government International Bond 2.632% due 15/04/2031	MYR	200	38
Thailand Government International Bond 2.000% due 17/06/2042	THB	1,520	32
Malaysia Government International Bond 4.696% due 15/10/2042	MYR	100	22
Malaysia Government International Bond 3.582% due 15/07/2032		90	20
Poland Government International Bond 1.750% due 25/04/2032	PLN	150	19

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		117,315,602 PAR (000S)	\$ 1,167,346
U.S. Treasury Bonds 3.250% due 15/05/2042	\$	113,500	112,064
U.S. Treasury Notes 3.125% due 31/08/2029		52,000 shares	50,309
PIMCO Global Investors Series PLC - Emerging Markets Opportunities Fund (a)		4,473,752 PAR (000s)	43,950
Hazine Mustesarligi Varlik Kiralama A/S 7.250% due 24/02/2027	\$	34,400	34,400
Israel Government International Bond 1.500% due 30/11/2023	ILS	108,000	31,232
U.S. Treasury Notes 2.625% due 31/07/2029	\$	30,000	29,947
Republic of Angola Via Avenir Issuer Ireland DAC 6.927% due 19/02/2027		27,212	25,335
Gaci First Investment Co. 5.000% due 13/10/2027		22,200	21,993
U.S. Treasury Bonds 2.375% due 15/02/2042		25,000	21,225
Angolan Government International Bond 8.750% due 14/04/2032		20,500	20,470
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	330,100	20,245
Chile Government International Bond 4.340% due 07/03/2042	\$	19,800	19,196
Hungary Government International Bond 5.250% due 16/06/2029		17,800	17,585
Dominican Republic Government International Bond 5.500% due 22/02/2029		18,100	17,528
Corsair International Ltd. 5.473% due 28/01/2027	€	15,600	17,416
Mitsubishi UFJ Financial Group, Inc. 5.063% due 12/09/2025	\$	16,500	16,500
Guatemala Government International Bond 5.250% due 10/08/2029		16,500	16,310
Qatar Energy 3.300% due 12/07/2051		22,900	16,115
BOI Finance BV 7.500% due 16/02/2027	€	14,400	15,996

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	1	57,831,793 PAR (000S)	\$ 1,570,551
Hazine Mustesarligi Varlik Kiralama A/S 7.250% due 24/02/2027	\$	34,400 shares	34,017
PIMCO Funds: Global Investors Series plc - PIMCO Asia High Yield Bond Fund (a)		3,053,291 PAR (000S)	28,396
Ukraine Government International Bond 7.750% due 01/09/2024 Chile Government International Bond	\$	26,600	25,689
3.100% due 07/05/2041 Chalco Hong Kong Investment Co. Ltd.		27,300	24,316
2.100% due 28/07/2026 Ivory Coast Government International Bond 5.250% due 22/03/2030	€	23,800	21,419
	ŭ	SHARES	20,301
PIMCO Global Investors Series PLC - Emerging Markets Opportunities Fund (a)		2,116,402 PAR (000S)	20,000
Angolan Government International Bond 8.750% due 14/04/2032	\$	20,200	19,828
Indonesia Asahan Aluminium Persero PT 5.450% due 15/05/2030		16,800	17,917
Ecuador Government International Bond 2.500% due 31/07/2035		27,400	17,444
Nigeria Government International Bond 8.747% due 21/01/2031 Saudi Arabia Government International Bond		20,850	16,863
3.750% due 21/01/2055 Argentina Government International Bond		22,200	16,608
1.500% due 09/07/2035 SPIC MTN Co. Ltd.		81,200	16,430
1.625% due 27/07/2025 MAF Sukuk Ltd.		17,000	16,028
4.638% due 14/05/2029 KSA Sukuk Ltd.		15,000	13,915
2.250% due 17/05/2031 Indonesia Government International Bond		14,100	13,265
6.750% due 15/01/2044 Egypt Government International Bond		9,650	13,191
7.600% due 30/06/2029 Petronas Capital Ltd.		13,700	13,084
3.404% due 28/04/2061		17,000	12,583

(a) The Emerging Markets Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
U.S. Treasury Bonds 3.250% due 15/05/2042	\$	66,400	\$ 65,747
U.S. Treasury Notes 3.125% due 31/08/2029		37,800	36,571
Israel Treasury Bills 0.000% due 08/02/2023	ILS	116,500	33,360
Israel Government International Bond 1.500% due 30/11/2023		89,900	25,418
U.S. Treasury Bonds 3.375% due 15/08/2042	\$	25,500	22,311
Israel Government International Bond 0.150% due 31/07/2023	ILS	79,600	21,935
Hazine Mustesarligi Varlik Kiralama A/S 7.250% due 24/02/2027	\$	20,300	20,300
Ecuador Government International Bond 2.500% due 31/07/2035		32,700	18,538
Perusahaan Penerbit SBSN Indonesia 4.700% due 06/06/2032		16,900	16,900
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	241,200	14,793
Kazakhstan Government International Bond 6.500% due 21/07/2045	\$	13,700	14,456
Panama Government International Bond 4.500% due 19/01/2063		14,500	14,409
South Africa Government International Bond 5.875% due 20/04/2032		13,500	13,500
Chile Government International Bond 2.750% due 31/01/2027		13,100	13,009
Fondo MIVIVIENDA S.A. 4.625% due 12/04/2027		13,000	12,955
Dominican Republic Government International Bond			
5.500% due 22/02/2029 Indonesia Government International Bond		12,400	12,064
5.250% due 17/01/2042		11,400	12,027
Santander Holdings USA, Inc. 5.807% due 09/09/2026		12,000	12,000
Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032		11,700	11,701
1MDB Global Investments Ltd. 4.400% due 09/03/2023		12,200	11,699
Hungary Government International Bond 5.250% due 16/06/2029		11,600	11,460
Kenya Government International Bond 6.875% due 24/06/2024		12,900	11,146
Poland Government International Bond 5.500% due 16/11/2027		11,100	11,043
South Africa Government International Bond 7.300% due 20/04/2052		11,000	11,000
Hungary Government International Bond 5.000% due 22/02/2027	€	10,600	10,817
Chile Government International Bond 4.340% due 07/03/2042	\$	10,700	10,691

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
Egypt Government International Bond 5.250% due 06/10/2025	\$	22,400	\$ 20,520
Hazine Mustesarligi Varlik Kiralama A/S 7.250% due 24/02/2027		20,300	20,097
Ecuador Government International Bond 5.500% due 31/07/2030		13,200	11,450
Indonesia Government International Bond 4.350% due 11/01/2048		11,400	11,022
Mongolia Government International Bond 4.450% due 07/07/2031		12,200	10,885
Indonesia Government International Bond 5.250% due 17/01/2042		10,300	10,467
Dominican Republic Government International Bond 5.950% due 25/01/2027		10,000	9,532
Kenya Government International Bond 8.000% due 22/05/2032		11,400	9,262
Ukraine Government International Bond 7.750% due 01/09/2024		9,100	8,703
Kookmin Bank 1.375% due 06/05/2026		9,400	8,510
Shinhan Bank Co. Ltd. 1.375% due 21/10/2026		9,000	8,069
Hungary Government International Bond 7.625% due 29/03/2041		7,200	7,984
Absa Group Ltd. 6.375% due 27/05/2026		8,100	7,571
Senegal Government International Bond 6.250% due 23/05/2033		9,000	7,492
UltraTech Cement Ltd. 2.800% due 16/02/2031		8,000	7,491
Jordan Government International Bond 7.375% due 10/10/2047		10,000	7,323
Uruguay Government International Bond 4.375% due 23/01/2031		6,604	7,116
Ivory Coast Government International Bond 5.250% due 22/03/2030	€	7,300	6,728
Kazakhstan Government International Bond 1.550% due 09/11/2023		6,740	6,459
MercadoLibre, Inc. 2.375% due 14/01/2026	\$	7,300	6,244
Klabin Austria GmbH 3.200% due 12/01/2031		7,200	6,200
Azure Power Energy Ltd. 3.575% due 19/08/2026		9,119	6,158
Akbank T.A.S. 6.800% due 22/06/2031		6,500	6,135
Chile Government International Bond 3.500% due 31/01/2034		6,900	6,112
Dominican Republic Government International Bond 4.875% due 23/09/2032		7,500	6,088
Turkiye Vakiflar Bankasi TAO 5.500% due 01/10/2026		6,800	6,061
Israel Government International Bond 3.800% due 13/05/2060		5,500	5,725
Argentina Government International Bond 1.500% due 09/07/2035		28,100	5,500

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	9,	,334,287	\$ 92,889
		PAR (000S)	
Teva Pharmaceutical Finance Netherlands BV 3.750% due 09/05/2027	€	2,100	2,159
Samba Funding Ltd. 2.900% due 29/01/2027	\$	1,700	1,717
Israel Government International Bond 1.500% due 30/11/2023	ILS	6,000	1,647
LG Chem Ltd. 3.625% due 15/04/2029	\$	1,600	1,532
Fab Sukuk Co. Ltd. 3.875% due 22/01/2024		1,500	1,513
Saudi Arabian Oil Co. 4.250% due 16/04/2039		1,500	1,439
Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032		1,400	1,303
Israel Electric Corp. Ltd. 3.750% due 22/02/2032		1,200	1,175
NBK SPC Ltd. 1.625% due 15/09/2027		1,200	1,075
Banco de Chile 2.990% due 09/12/2031		1,200	1,037
CT Trust 5.125% due 03/02/2032		1,000	960
Bangkok Bank PCL 3.733% due 25/09/2034		1,200	955
Kookmin Bank 2.500% due 04/11/2030		1,100	937
Freeport Indonesia PT 4.763% due 14/04/2027		900	900
First Abu Dhabi Bank PJSC 5.125% due 13/10/2027		900	894
Reliance Industries Ltd. 2.875% due 12/01/2032		900	848
Israel Government International Bond 0.150% due 31/07/2023	ILS	2,700	754
Chile Government International Bond 4.340% due 07/03/2042	\$	900	739
Energean Israel Finance Ltd. 5.375% due 30/03/2028		800	728

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	;	8,742,329 PAR (000S)	\$ 87,000
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	35,500	2,341
Gazprom Neft OAO Via GPN Capital S.A. 6.000% due 27/11/2023	\$	2,200	2,295
Lukoil Securities BV 3.875% due 06/05/2030		2,000	1,418
Saudi Arabian Oil Co. 2.875% due 16/04/2024		1,400	1,385
Lenovo Group Ltd. 5.875% due 24/04/2025		1,300	1,346
Gazprom PJSC Via Gaz Capital S.A. 4.950% due 23/03/2027		1,800	1,328
BBVA Bancomer S.A. 5.125% due 18/01/2033		1,450	1,293
Banco BTG Pactual S.A. 4.500% due 10/01/2025		1,300	1,261
BRF S.A. 4.875% due 24/01/2030		1,300	1,118
Zoomlion HK SPV Co. Ltd. 6.125% due 20/12/2022		1,100	1,105
Turkiye Sise ve Cam Fabrikalari A/S 6.950% due 14/03/2026		1,100	1,075
Sunny Optical Technology Group Co. Ltd. 3.750% due 23/01/2023		1,000	998
CSN Inova Ventures 6.750% due 28/01/2028		1,000	992
Altice Financing S.A. 2.250% due 15/01/2025	€	900	952
Tullow Oil PLC 10.250% due 15/05/2026	\$	900	920
Sands China Ltd. 4.875% due 18/06/2030		1,100	901
Akbank T.A.S. 6.800% due 06/02/2026		1,000	888
Kuwait Projects Co. SPC Ltd. 4.500% due 23/02/2027		900	822
First Quantum Minerals Ltd. 6.875% due 15/10/2027		900	819

⁽a) The Emerging Markets Corporate Bond Fund is investing in shares of an affiliated fund.

Significant Changes in Portfolio Composition PIMCO Emerging Markets Opportunities Fund 31 December 2022 (Unaudited)

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		12,029,117 PAR (000S)	\$ 119,731
U.S. Treasury Bonds 2.375% due 15/02/2042	\$	24,500	23,653
Colombian TES 6.250% due 26/11/2025	COP	66,459,700	12,444
Singapore Government International Bond 2.875% due 01/07/2029	SGD	16,052	12,395
U.S. Treasury Bonds 1.750% due 15/08/2041	\$	11,000	7,523
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	102,900	6,292
Mexico Government International Bond 5.500% due 04/03/2027	MXN	133,000	5,872
Israel Government International Bond 0.150% due 31/07/2023	ILS	20,800	5,718
U.S. Treasury Notes 2.500% due 30/04/2024	\$	5,600	5,586
Israel Treasury Bills 0.000% due 07/10/2022	ILS	19,000	5,530
U.S. Treasury Bonds 3.375% due 15/08/2042	\$	4,000	4,023
South Africa Government International Bond 8.000% due 31/01/2030	ZAR	75,100	3,878
Empresa de los Ferrocarriles del Estado 3.068% due 18/08/2050	\$	5,100	3,689
Israel Treasury Bills 0.000% due 08/02/2023	ILS	11,000	3,187
Dominican Republic Government International Bond	¢	2.700	2.405
5.300% due 21/01/2041 Israel Government International Bond	\$	3,700	3,105
1.250% due 30/11/2022 Vale S.A.	ILS	9,300	2,952
0.000% due 29/12/2049	BRL	29,580	2,941
Mong Duong Finance Holdings BV 5.125% due 07/05/2029	\$	2,800	2,548
Trust Fibra Uno 6.390% due 15/01/2050		2,500	2,535
LLPL Capital Pte. Ltd. 6.875% due 04/02/2039		2,528	2,534

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)		12,066,556	\$ 120,100
		PAR (000S)	
Singapore Government International Bond			
2.875% due 01/07/2029	SGD	16,052	11,846
Colombian TES 6.250% due 26/11/2025	COD	67 071 500	11 110
South Africa Government International Bond	COP	67,871,500	11,118
10.500% due 21/12/2026	ZAR	171,200	10,513
Singapore Government International Bond			
3.375% due 01/09/2033	SGD	10,200	8,362
Bonos de la Tesoreria de la Republica en Pesos 5.000% due 01/10/2028	CLP	6,670,000	7,289
Mexico Government International Bond	CLI	0,070,000	7,203
5.500% due 04/03/2027	MXN	133,000	5,603
Emirate of Dubai Government International Bond	¢	4.700	2.056
3.900% due 09/09/2050 Ecuador Government International Bond	\$	4,700	3,956
5.500% due 31/07/2030		4,000	3,493
Dominican Republic Government			
International Bond 5.300% due 21/01/2041		4,500	3,434
Empresa de los Ferrocarriles del Estado		4,300	3,434
3.068% due 18/08/2050		5,100	2,983
Israel Government International Bond			
1.250% due 30/11/2022	ILS	9,300	2,814
Peru Government International Bond 6.900% due 12/08/2037	PEN	11,800	2,757
LLPL Capital Pte. Ltd.		,	,
6.875% due 04/02/2039	\$	2,528	2,414
Romania Government International Bond 2.500% due 08/02/2030	€	2,500	2,400
Guara Norte SARL	C	2,300	2,400
5.198% due 15/06/2034	\$	2,528	2,123
Midwest Connector Capital Co. LLC		2 000	2.070
3.900% due 01/04/2024		2,000	2,070
T-Mobile USA, Inc. 3.600% due 15/11/2060		2,600	1,998
Ghana Government International Bond		,	,
8.875% due 07/05/2042		3,600	1,998
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	CLP	1,900,000	1,968
7.700 /0 duc 01/03/2030	CLI	1,300,000	1,500

⁽a) The PIMCO Emerging Markets Opportunities Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Significant Changes in Portfolio Composition Emerging Markets Short-Term Local Currency Fund 31 December 2022 (Unaudited)

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
Colombian TES 6.250% due 26/11/2025	COP	5,775,400	\$ 1,080
Israel Treasury Bills 0.000% due 07/10/2022	ILS	3,600 shares	1,048
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		70,373 PAR (000S)	700
Israel Treasury Bills 0.000% due 08/02/2023	ILS	2,100	608
Israel Treasury Bills 0.000% due 03/05/2023		1,600	460
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	5,100	321
Colombian TES 5.750% due 03/11/2027	COP	1,439,700	253
Lloyds Banking Group PLC 4.716% due 11/08/2026	\$	200	200
Development Bank of Kazakhstan JSC 4.125% due 10/12/2022		200	200
Steas Funding DAC 7.230% due 17/03/2026		200	199
Flourish Century 6.600% due 04/02/2049		200	194
Czech Republic Government International Bond 2.500% due 25/08/2028	CZK	4,600	167
Bonos de la Tesoreria de la Republica en Pesos 5.800% due 01/06/2024	CLP	130,000	161
Colombian TES 7.500% due 26/08/2026	COP	691,000	154
South Africa Government International Bond 2.000% due 31/01/2025	ZAR	2,466	151
Israel Government International Bond 1.500% due 30/11/2023	ILS	500	145
Harbour Energy PLC 3.944% due 28/01/2054	£	100	129
Colombian TES 9.250% due 28/05/2042	COP	754,600	115
Corsair International Ltd. 5.473% due 28/01/2027	€	100	112
Israel Government International Bond 0.150% due 31/07/2023	ILS	400	109
Bonos de la Tesoreria de la Republica en Pesos 4.500% due 01/03/2026	CLP	90,000	107
Republic of Colombia 1.000% due 26/11/2025	COP	536,100	107
Hungary Government International Bond 5.000% due 22/02/2027	€	100	102
Rio Oil Finance Trust 9.250% due 06/07/2024	\$	89	96
Israel Government International Bond 4.250% due 31/03/2023	ILS	300	88

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
Colombian TES 6.250% due 26/11/2025	СОР	6,927,400	\$ 1,271
Colombian TES 5.750% due 03/11/2027		5,681,700 SHARES	1,007
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		80,385 PAR (000S)	800
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	8,800	525
Bonos de la Tesoreria de la Republica en Pesos 2.500% due 01/03/2025	CLP	430,000 SHARES	464
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		3,900 PAR (000S)	386
Bonos de la Tesoreria de la Republica en Pesos 5.000% due 01/10/2028	CLP	255,000 shares	291
PIMCO Specialty Funds Ireland p.l.c PIMCO China Bond Fund (a)		16,369 PAR (000S)	220
Banco Santander S.A. 6.750% due 25/04/2022	€	200	219
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	3,600	209
MAF Global Securities Ltd. 4.750% due 07/05/2024	\$	200	206
Growthpoint Properties International Pty. Ltd. 5.872% due 02/05/2023		200	201
BOC Aviation Ltd. 2.750% due 18/09/2022		200	200
Banco BTG Pactual S.A. 4.500% due 10/01/2025		200	197
Egypt Government International Bond 14.605% due 08/09/2025 Sands China Ltd.	EGP	3,100	196
5.625% due 08/08/2025 DAE Funding LLC	\$	200	195
1.550% due 01/08/2024 Zambia Government International Bond		200	187
13.000% due 25/01/2031 Health & Happiness H&H International	ZMW	5,400	180
Holdings Ltd. 5.625% due 24/10/2024	\$	200	174
Bonos de la Tesoreria de la Republica en Pesos 4.500% due 01/03/2026	CLP	150,000	173
Option One Mortgage Loan Trust 4.529% due 25/03/2037	\$	256	164
Bonos de la Tesoreria de la Republica en Pesos 5.800% due 01/06/2024	CLP	130,000	152
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030 Colombian TES		135,000	150
7.500% due 26/08/2026 Ukraine Government International Bond	COP	691,000	126
7.750% due 01/09/2024 Republic of Colombia	\$	200	118
1.000% due 26/11/2025	СОР	536,100	104

⁽a) The Emerging Markets Short-Term Local Currency Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
International Bank for Reconstruction & Development 3.000% due 27/09/2023	\$	10,950	\$ 11,353
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (a)		6,630	5,852
EMF-UK PLC 4.491% due 13/03/2046	£	3,566	4,219
Towd Point Mortgage Funding PLC 3.596% due 20/10/2051		3,000	3,556
Asian Development Bank 6.550% due 26/01/2025	ZAR	42,000	2,746
U.S. Treasury Notes 3.875% due 30/09/2029	\$	2,400	2,397
U.S. Treasury Notes 2.375% due 31/03/2029		2,100	2,083
280 Park Avenue Mortgage Trust 5.317% due 15/09/2034		2,000	1,941
Commercial Mortgage Trust 3.832% due 10/02/2036		2,000	1,828
Madison Avenue Mortgage Trust 3.976% due 15/08/2034		1,770	1,705
Long Beach Mortgage Loan Trust 4.699% due 25/08/2036		2,727	1,618
Barclays Commercial Mortgage Securities Trust 4.498% due 10/08/2035		1,600	1,562
GSAMP Trust 4.869% due 25/06/2036		2,105	1,500
1211 Avenue of the Americas Trust 4.142% due 10/08/2035		1,595	1,491
InTown Hotel Portfolio Trust 2.775% due 15/01/2033		1,325	1,316
Structured Asset Securities Corp. Mortgage Loan Trust			
4.679% due 25/07/2036 Structured Asset Investment Loan Trust		1,306	1,311
5.364% due 25/05/2035 First Franklin Mortgage Loan Trust		1,405	1,311
4.129% due 25/03/2036 Downey Savings & Loan Association Mortgage		1,446	1,311
Loan Trust 4.479% due 19/03/2037		1,475	1,291
Bear Stearns Asset-Backed Securities Trust 4.889% due 25/08/2036		1,287	1,219
Natixis Commercial Mortgage Securities Trust 3.917% due 15/11/2032		1,200	1,204
Liberty Street Trust 4.501% due 10/02/2036		1,100	1,072
Wells Fargo Home Equity Asset-Backed Securities Trust			,
5.389% due 25/10/2034		1,051	1,012
NXP BV 5.000% due 15/01/2033		1,000	997
Indian Railway Finance Corp. Ltd. 3.570% due 21/01/2032		950	950

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022		
Philippines Government International Bond 4.200% due 29/03/2047	\$ 650	\$ 680
Sunnova Energy Corp. 5.875% due 01/09/2026	550	518
UBS AG 5.125% due 15/05/2024	500	506
VICI Properties LP 3.500% due 15/02/2025	500	472
Berkeley Group PLC 2.500% due 11/08/2031	£ 650	444
Cyrusone Europe Finance DAC 1.125% due 26/05/2028	€ 400	435
Azure Power Solar Energy Pvt Ltd. 5.650% due 24/12/2024	\$ 400	402
Sunny Optical Technology Group Co. Ltd. 3.750% due 23/01/2023	400	401
NextEra Energy Operating Partners LP 4.250% due 15/07/2024	400	400
Valeo 1.000% due 03/08/2028	€ 400	347
Northern States Power Co. 4.500% due 01/06/2052	\$ 300	309
Lloyds Banking Group PLC 7.625% due 27/06/2023	£ 200	274
Duke Energy Carolinas LLC 3.550% due 15/03/2052	\$ 330	272
Ford Motor Credit Co. LLC 3.096% due 04/05/2023	200	199
MAF Sukuk Ltd. 3.933% due 28/02/2030	200	194
Boral Finance Pty. Ltd. 3.750% due 01/05/2028	200	191
Public Service Co. of Oklahoma 2.200% due 15/08/2031	200	171
Broadstone Net Lease LLC 2.600% due 15/09/2031	200	143
Marks & Spencer PLC 4.500% due 10/07/2027	£ 100	140
Azure Power Energy Ltd. 3.575% due 19/08/2026	\$ 186	136

(a) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		2,289,800 PAR (000S)	€ 220,293
Spain Government International Bond 0.000% due 31/01/2026	€	78,400	75,783
Japan Government International Bond 0.100% due 01/03/2023	¥	9,056,000	62,795
France Government International Bond 0.100% due 25/07/2031	€	43,464	50,840
United Kingdom Gilt 1.250% due 22/11/2027	£	35,301	49,818
Japan Treasury Bills 0.000% due 14/11/2022	¥	5,830,000	42,575
Japan Treasury Bills 0.000% due 24/10/2022		5,880,000	42,264
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$	29,980	28,907
Belgium Government International Bond 1.400% due 22/06/2053	€	21,500	21,598
Spain Government International Bond 3.450% due 30/07/2066		15,200	20,989
France Treasury Bills 0.000% due 04/01/2023		20,130	20,096
Italy Buoni Poliennali Del Tesoro 3.850% due 01/09/2049		16,300	18,883
Spain Government International Bond 2.550% due 31/10/2032		18,400	18,608
Spain Government International Bond 1.900% due 31/10/2052		19,200	18,482
Kreditanstalt fuer Wiederaufbau 2.000% due 15/11/2029		17,100	16,959
Italy Buoni Poliennali Del Tesoro 2.150% due 01/09/2052		19,000	15,523
Spain Government International Bond 0.100% due 30/04/2031		18,000	15,465
Electricite de France S.A. 2.875% due 15/12/2026		12,800	12,358
Ripon Mortgages PLC 4.011% due 28/08/2056	£	8,600	10,237
France Government International Bond 0.100% due 25/07/2038	€	9,287	10,088

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		2,109,500 PAR (000S)	€ 203,097
Spain Government International Bond 2.150% due 31/10/2025	€	80,100	83,604
Italy Buoni Poliennali Del Tesoro 0.250% due 15/03/2028		79,900	67,436
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	458,100	47,808
France Government International Bond 0.100% due 25/07/2031	€	41,716	45,767
United Kingdom Gilt 1.250% due 22/11/2027	£	35,795	41,687
Spain Government International Bond 1.400% due 30/07/2028	€	39,700	40,495
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)	\$	31,915	30,374
Spain Government International Bond 1.450% due 31/10/2027	€	29,500	28,120
Japan Government International Bond 0.100% due 10/03/2029	¥	3,469,624	27,423
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	\$	28,558	27,361
Spain Government International Bond 1.950% due 30/04/2026	€	23,700	23,988
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK	208,458	23,650
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€	22,750	23,481
Spain Government International Bond 0.800% due 30/07/2027		23,500	22,386
CVC Cordatus Loan Fund DAC 2.112% due 21/07/2030		23,013	22,346
France Government International Bond 0.750% due 25/05/2052		23,000	20,229
France Treasury Bills 0.000% due 04/01/2023		20,130	20,117
Spain Government International Bond 1.000% due 31/10/2050		22,000	17,486
Jyske Realkredit A/S 1.000% due 01/10/2050	DKK	150,450	17,289
Kreditanstalt fuer Wiederaufbau 0.000% due 15/09/2028	€	18,500	16,406
Ares European CLO DAC 2.158% due 15/10/2031		15,300	14,726
Dexia Credit Local S.A. 0.000% due 29/05/2024		14,600	14,673
Spain Government International Bond 1.450% due 31/10/2071		17,771	13,648

- (a) The Euro Bond Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	(664,000 PAR (000S)	€ 64,198
Goldman Sachs Group, Inc. 0.875% due 09/05/2029	€	19,900	19,024
Banque Federative du Credit Mutuel S.A. 0.625% due 19/11/2027		15,400	15,300
Wells Fargo & Co. 1.000% due 02/02/2027		14,900	15,101
Santander UK Group Holdings PLC 0.603% due 13/09/2029		10,100	9,851
BNP Paribas S.A. 1.904% due 30/09/2028	\$	10,400	8,809
Barclays PLC 0.577% due 09/08/2029	€	9,000	8,750
Fresenius Medical Care AG & Co. KGaA 3.875% due 20/09/2027		8,400	8,369
Mizuho Financial Group, Inc. 3.490% due 05/09/2027		6,500	6,500
ABN AMRO Bank NV 2.375% due 01/06/2027		6,200	6,178
ABN AMRO Bank NV 2.470% due 13/12/2029	\$	7,100	6,141
easyJet FinCo BV 1.875% due 03/03/2028	€	6,000	6,059
SBB Treasury Oyj 2.284% due 08/02/2024		6,000	6,007
JAB Holdings BV 4.750% due 29/06/2032		5,600	5,600
Banco Bilbao Vizcaya Argentaria S.A. 6.138% due 14/09/2028	\$	5,400	5,452
Atlantia SpA 1.875% due 12/02/2028	€	5,200	5,213
Balder Finland Oyj 1.375% due 24/05/2030		5,300	5,128
Global Switch Holdings Ltd. 1.500% due 31/01/2024		4,800	4,832
CPI Property Group S.A. 1.500% due 27/01/2031		5,000	4,810
Societe Generale S.A. 1.792% due 09/06/2027	\$	5,600	4,768
CaixaBank S.A. 3.750% due 07/09/2029	€	4,500	4,470
Vilmorin & Cie S.A. 1.375% due 26/03/2028		4,400	4,400
Chanel Ceres PLC 0.500% due 31/07/2026		4,300	4,288
Lloyds Banking Group PLC 3.750% due 18/03/2028	\$	4,600	4,216
GN Store Nord A/S 0.875% due 25/11/2024	€	4,000	4,024
P3 Group SARL 1.625% due 26/01/2029		4,000	3,968
JDE Peet's NV 0.500% due 16/01/2029		4,750	3,896
Dutch Property Finance BV 2.328% due 28/10/2059		3,700	3,689

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		785,000 PAR (000S)	€ 75,940
Goldman Sachs Group, Inc. 1.375% due 15/05/2024	€	18,700	18,962
ABN AMRO Bank NV 2.470% due 13/12/2029	\$	17,200	14,207
HSBC Holdings PLC 3.973% due 22/05/2030		17,000	14,205
Wells Fargo & Co. 1.625% due 02/06/2025	€	12,400	12,933
Santander UK Group Holdings PLC 3.625% due 14/01/2026	£	10,000	12,763
Goldman Sachs Group, Inc. 0.875% due 09/05/2029	€	11,800	10,311
BNP Paribas S.A. 4.705% due 10/01/2025	\$	9,700	9,843
Societe Generale S.A. 0.875% due 22/09/2028	€	11,600	9,739
Credit Agricole S.A. 0.500% due 21/09/2029		10,400	9,060
BPCE S.A. 1.000% due 01/04/2025		8,900	8,465
BNP Paribas S.A. 0.250% due 13/04/2027		9,000	8,294
Fresenius Medical Care AG & Co. KGaA 3.875% due 20/09/2027		8,400	8,204
Barclays PLC 3.125% due 17/01/2024	£	6,000	7,397
Lloyds Banking Group PLC 1.875% due 15/01/2026		5,400	6,492
Ares European CLO DAC 2.582% due 21/10/2033	€	6,600	6,458
UniCredit SpA 2.200% due 22/07/2027		6,700	6,376
Morgan Stanley 1.342% due 23/10/2026		6,300	6,275
Morgan Stanley 1.000% due 02/12/2022		6,000	6,053
Conti-Gummi Finance BV 1.125% due 25/09/2024		6,000	6,006

(a) The Euro Credit Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	ž	2,346,000 PAR (000S)	€ 225,890
Barclays PLC 7.437% due 02/11/2033	\$	11,850	12,102
Goldman Sachs Group, Inc. 1.250% due 07/02/2029	€	9,762	9,731
P3 Group SARL 1.625% due 26/01/2029		9,800	9,721
Societe Generale S.A. 2.226% due 21/01/2026	\$	11,000	9,700
Societe Generale S.A. 2.797% due 19/01/2028		10,800	9,523
Bank of America Corp. 1.000% due 24/07/2026		9,400	9,173
Intesa Sanpaolo SpA 8.248% due 21/11/2033		9,025	8,939
United Kingdom Gilt 0.500% due 22/07/2022	£	7,200	8,606
Toro European CLO DAC 2.239% due 12/01/2032	€	8,700	8,548
Ford Motor Credit Co. LLC 4.125% due 17/08/2027	\$	9,200	8,494
Mizuho Financial Group, Inc. 3.490% due 05/09/2027	€	8,300	8,300
Dutch Property Finance BV 2.328% due 28/10/2059		7,400	7,379
Westpac Banking Corp. 3.106% due 23/11/2027		7,300	7,300
Digital Intrepid Holding BV 1.375% due 18/07/2032		7,500	7,273
France Government International Bond 0.000% due 25/03/2023		7,150	7,115
TDC Net A/S 5.056% due 31/05/2028		7,000	7,041
easyJet FinCo BV 1.875% due 03/03/2028		6,500	6,566
Balder Finland Oyj 2.000% due 18/01/2031		6,500	6,478
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 2.500% due 25/01/2027		6,400	6,366
Jubilee Place BV 2.228% due 17/01/2059		6,300	6,329
Wells Fargo & Co. 4.540% due 15/08/2026	\$	6,450	6,313
Carlyle Euro CLO DAC 2.428% due 15/08/2030	€	6,384	6,297

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		1,915,900	€ 184,960
PIMCO Funds: Global Investors Series plc - US Short-Term Fund (a)		8,755,553 PAR (000S)	81,965
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	334,982	34,792
BNP Paribas S.A. 4.705% due 10/01/2025	\$	30,500	30,429
Jyske Realkredit A/S 1.000% due 01/10/2050	DKK	233,848	27,345
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050		224,800	26,089
Aeroporti di Roma SpA 5.441% due 20/02/2023	£	15,000	18,581
INEOS Finance PLC 1.000% due 08/11/2027	€	18,984	18,511
INEOS Finance PLC 3.898% due 01/04/2024		18,984	18,414
Goldman Sachs Group, Inc. 0.875% due 09/05/2029		19,400	17,942
Oman Government International Bond 4.875% due 01/02/2025	\$	18,900	17,292
Stratton Mortgage Funding PLC 3.826% due 20/07/2060	£	12,926	15,425
InterContinental Hotels Group PLC 1.625% due 08/10/2024	€	14,900	15,125
Casino Guichard Perrachon S.A. 5.340% due 31/08/2025		16,500	14,460
Jaguar Land Rover Automotive PLC 3.875% due 01/03/2023	£	12,600	14,445
Banca Monte dei Paschi di Siena SpA 3.625% due 24/09/2024	€	14,800	14,267
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2053	DKK	113,874	14,074
Ivory Coast Government International Bond 5.250% due 22/03/2030	€	14,400	14,000
ABN AMRO Bank NV 2.470% due 13/12/2029	\$	16,500	13,878
Jyske Realkredit A/S 1.000% due 01/10/2053	DKK	128,289	13,850

(a) The Euro Income Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		194,000 PAR (000S)	€ 18,570
France Government International Bond 0.750% due 25/05/2052	€	15,000	12,131
Republic of Germany 0.000% due 15/08/2052		7,700	6,588
United Kingdom Gilt 1.000% due 22/04/2024	£	4,200	4,608
France Government International Bond 4.000% due 25/04/2055	€	2,200	3,621
France Government International Bond 0.100% due 25/07/2031		2,509	2,995
Slovenia Government International Bond 1.500% due 25/03/2035		2,400	2,377
Netherlands Government International Bond 4.000% due 15/01/2037		1,900	2,324
Netherlands Government International Bond 0.000% due 15/01/2052		3,900	2,170
United Kingdom Gilt 0.125% due 30/01/2026	£	1,900	1,956
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$	2,005	1,935
Netherlands Government International Bond 0.000% due 15/01/2038	€	2,500	1,799
France Government International Bond 0.500% due 25/06/2044		2,200	1,780
Belgium Government International Bond 1.400% due 22/06/2053		1,500	1,482
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	\$	1,517	1,478
Ministeries van de Vlaamse Gemeenschap 3.250% due 12/01/2043	€	1,200	1,180
France Government International Bond 4.000% due 25/04/2060		750	1,179
Spain Government International Bond 1.900% due 31/10/2052		900	869
United Kingdom Gilt 1.250% due 22/11/2032	£	439	829
Nykredit Realkredit A/S 3.500% due 01/10/2053	DKK	6,100	805

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		142,100	€ 13,506
		PAR (000S)	
Republic of Germany 0.000% due 15/08/2052	€	7,700	5,814
United Kingdom Gilt 1.000% due 22/04/2024	£	4,200	4,627
France Government International Bond 1.500% due 25/05/2050	€	4,150	4,191
Republic of Germany 0.000% due 15/08/2050		4,300	4,000
Kreditanstalt fuer Wiederaufbau 0.875% due 04/07/2039		3,000	3,169
France Government International Bond 0.750% due 25/05/2052		4,200	3,142
France Government International Bond 0.100% due 25/07/2031		2,523	2,982
France Government International Bond 1.250% due 25/05/2036		2,600	2,839
Japan Government International Bond 0.100% due 10/03/2029	¥	332,845	2,629
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2030 (b)	\$	2,273	2,162
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	18,000	1,929
Nykredit Realkredit A/S 1.000% due 01/10/2050		14,370	1,625
France Government International Bond 1.750% due 25/06/2039	€	1,500	1,458
CVC Cordatus Loan Fund DAC 2.112% due 21/07/2030		1,338	1,306
Jyske Realkredit A/S 1.000% due 01/10/2053	DKK	12,898	1,276
Atlantia SpA 1.875% due 12/02/2028	€	1,200	1,196
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030		972	999
U.S. Treasury Inflation Protected Securities 1.000% due 15/02/2048 (b)	\$	944	945
France Government International Bond 0.500% due 25/06/2044	€	1,500	934

- (a) The Euro Long Average Duration Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

DESCRIPTION		SHARES	(000S)
PURCHASES THROUGH 31 DECEMBER 2022 PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS			
ETF (a)		48,000 PAR (000S)	€ 4,593
iliad S.A. 5.375% due 14/06/2027	€	2,700	2,706
Intrum AB 9.250% due 15/03/2028		2,400	2,328
Lorca Telecom Bondco S.A. 4.000% due 18/09/2027		2,300	2,268
Lorca Holdco Ltd. 6.319% due 17/09/2027		2,300	2,185
Intesa Sanpaolo SpA 8.248% due 21/11/2033	\$	2,100	2,084
Inter Media and Communication SpA 6.750% due 09/02/2027	€	2,000	1,971
Cellnex Finance Co. S.A. 1.500% due 08/06/2028	C	2,000	1,855
Albion Financing SARL 5.250% due 15/10/2026			
EP Infrastructure A/S		1,700	1,678
1.698% due 30/07/2026 Logicor Financing SARL		1,900	1,441
2.250% due 13/05/2025 Electricite de France S.A.		1,500	1,394
2.875% due 15/12/2026 Market Bidco Finco PLC		1,800	1,387
4.750% due 04/11/2027 Bellis Acquisition Co. PLC		1,600	1,360
3.250% due 16/02/2026 Commerzbank AG	£	1,400	1,340
4.000% due 05/12/2030 IHO Verwaltungs GmbH (3.875% Cash or 4.625% PIK)	€	1,300	1,229
3.875% due 15/05/2027 Adevinta ASA		1,200	1,222
3.000% due 15/11/2027 La Financiere Atalian SASU		1,200	1,195
5.125% due 15/05/2025		1,300	1,105
Dufry One BV 2.000% due 15/02/2027		1,300	1,103
Gatwick Airport Finance PLC 4.375% due 07/04/2026	£	1,100	1,100
Summer BC Holdco SARL 5.750% due 31/10/2026	€	1,200	1,088
Altice Financing S.A. 3.000% due 15/01/2028		1,200	1,067
Norican A/S 4.500% due 15/05/2023		1,100	1,065
Clarios Global LP 4.375% due 15/05/2026		1,000	990
Zenith Finco PLC 6.500% due 30/06/2027	£	800	951
Elior Group S.A. 3.750% due 15/07/2026	€	1,100	924
FIS Fabbrica Italiana Sintetici SpA 5.625% due 01/08/2027		900	900
Cellnex Finance Co. S.A. 2.000% due 15/09/2032		1,300	896
Volvo Car AB		900	894
4.250% due 31/05/2028 Nexi SpA			
2.125% due 30/04/2029 InPost S.A.		900	873
2.250% due 15/07/2027 Loarre Investments SARL		900	861
6.500% due 15/05/2029 CTP NV		900	850
0.500% due 21/06/2025		1,000	848

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	54,900 PAR (000S)	€ 5,274
Lorca Telecom Bondco S.A. 4.000% due 18/09/2027 €	2,300	2,082
Deutsche Bank AG 5.625% due 19/05/2031	2,100	2,073
Matterhorn Telecom S.A. 3.125% due 15/09/2026	2,050	1,968
Lincoln Financing SARL 3.625% due 01/04/2024	1,950	1,927
Petroleos Mexicanos 3.625% due 24/11/2025	1,750	1,747
Mauser Packaging Solutions Holding Co. 4.750% due 15/04/2024	1,800	1,723
Albion Financing SARL 6.752% due 17/08/2026	1,700	1,694
Casino Guichard Perrachon S.A. 3.580% due 07/02/2025	1,900	1,625
Dufry One BV 2.500% due 15/10/2024	1,600	1,561
Altice Financing S.A. 2.250% due 15/01/2025	1,500	1,440
Intrum AB 3.500% due 15/07/2026	1,650	1,374
Ford Motor Credit Co. LLC 2.386% due 17/02/2026	1,500	1,355
Q-Park Holding BV 2.000% due 01/03/2027	1,600	1,314
La Financiere Atalian SASU 5.125% due 15/05/2025	1,300	1,254
International Game Technology PLC 2.375% due 15/04/2028	1,400	1,184
eG Global Finance PLC 4.375% due 07/02/2025	1,200	1,170
Ortho-Clinical Diagnostics S.A. 1.000% due 30/06/2025	1,133	1,133
Adevinta ASA 3.000% due 15/11/2027	1,200	1,038
Occidental Petroleum Corp. 6.625% due 01/09/2030 \$	1,000	1,031
Banijay Entertainment SASU 3.500% due 01/03/2025 €		980
CGG S.A. 7.750% due 01/04/2027	1.000	958
Summer (BC) Holdco B SARL 6.611% due 04/12/2026 \$	973	940
Renault S.A. 2.375% due 25/05/2026 €	1,000	911
Altice France Holding S.A. 8.000% due 15/05/2027	1,050	910
Axalta Coating Systems Dutch Holding BV 3.750% due 15/01/2025	900	909
IQVIA, Inc. 2.250% due 15/03/2029	900	892
Sigma Bidco BV 3.738% due 02/07/2025	1,000	885
Fenix Marine Service Holdings Ltd. 8.000% due 15/01/2024 \$	900	868
Banijay Entertainment SASU 5.375% due 01/03/2025	950	855
Ithaca Energy North Sea PLC 9.000% due 15/07/2026	900	847
Veritas U.S., Inc. 4.750% due 01/09/2025 €	987	844
Bausch Health Americas, Inc. 9.250% due 01/04/2026 \$	900	840
Zayo Group Holdings, Inc. 5.148% due 09/03/2027 €	980	804
RCS & RDS S.A. 2.500% due 05/02/2025	900	794
Lagardere S.A. 1.750% due 07/10/2027	800	782

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022 (Cont.)			
Air France-KLM 1.875% due 16/01/2025	€	800	€ 712
Albion Financing SARL 5.250% due 15/10/2026		800	700
IQVIA, Inc. 2.875% due 15/09/2025		700	699
ADLER Group S.A. 1.875% due 14/01/2026		1,100	682

(a) The PIMCO European High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
Japan Treasury Bills 0.000% due 27/06/2022	¥	1,830,000	€ 13,911
Lloyds Banking Group PLC 1.000% due 15/01/2024	€	9,700	9,656
Sumitomo Mitsui Banking Corp. 0.550% due 06/11/2023		9,200	9,131
BNZ International Funding Ltd. 0.625% due 03/07/2025		8,200	8,000
Toronto-Dominion Bank 1.707% due 28/07/2025		6,200	6,217
Virgin Money UK PLC 0.375% due 27/05/2024		6,000	5,919
Wells Fargo & Co. 1.338% due 04/05/2025		6,000	5,895
Morgan Stanley 0.637% due 26/07/2024		5,900	5,828
Mitsubishi UFJ Financial Group, Inc. 2.264% due 14/06/2025		5,800	5,791
Korea Housing Finance Corp. 0.723% due 22/03/2025		5,700	5,700
Bank of Ireland Group PLC 1.375% due 29/08/2023		5,600	5,585
Israel Treasury Bills 0.000% due 03/08/2022	ILS	20,000	5,576
Japan Treasury Bills 0.000% due 14/11/2022	¥	700,000	5,112
Wells Fargo & Co. 0.500% due 26/04/2024	€	5,200	5,047
Credit Suisse AG 3.184% due 31/05/2024		4,900	4,905
LT Autorahoitus DAC 1.000% due 17/12/2032		4,500	4,500
Banque Federative du Credit Mutuel S.A. 3.508% due 26/01/2025	£	3,700	4,401
HSBC Holdings PLC 0.875% due 06/09/2024	€	4,200	4,284
HSBC Holdings PLC 1.500% due 04/12/2024		4,200	4,154
Goldman Sachs Group, Inc. 2.732% due 07/02/2025		4,000	4,036

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
Goldman Sachs Group, Inc. 2.605% due 30/04/2024	€	12,200	€ 12,248
Nykredit Realkredit A/S 2.000% due 01/10/2050	DKK	100,300	12,122
Santander UK Group Holdings PLC 2.975% due 27/03/2024	€	10,500	10,568
Lloyds Banking Group PLC 1.000% due 15/01/2024		9,700	9,649
Laurelin DAC 2.176% due 20/10/2031		8,000	7,742
Blackrock European CLO DAC 1.998% due 15/10/2031		7,800	7,555
Saudi Arabia Government International Bond 0.000% due 03/03/2024		7,800	7,492
Israel Government International Bond 0.000% due 22/07/2022		7,100	7,101
Bureau Veritas S.A. 1.250% due 07/09/2023		6,900	6,784
First Abu Dhabi Bank PJSC 1.189% due 16/04/2022	\$	7,400	6,585
MPT Operating Partnership LP 2.550% due 05/12/2023	£	5,800	6,584
Virgin Money UK PLC 2.875% due 24/06/2025	€	6,500	6,506
Indonesia Government International Bond 2.625% due 14/06/2023		5,800	5,860
DBS Bank Ltd. 2.087% due 17/11/2025	£	4,700	5,780
Ares European CLO DAC 2.038% due 15/10/2030	€	5,690	5,533
Primrose Residential DAC 2.644% due 24/03/2061		5,627	5,501
General Motors Financial Co., Inc. 0.000% due 26/03/2022		5,300	5,304
Wells Fargo & Co. 0.500% due 26/04/2024		5,200	4,994
BAT International Finance PLC 7.250% due 12/03/2024	£	3,800	4,821
Nissan Motor Co. Ltd. 1.940% due 15/09/2023	€	4,800	4,806

Significant Changes in Portfolio Composition PIMCO European Short-Term Opportunities Fund 31 December 2022 (Unaudited)

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)		292,400 PAR (000S)	€ 28,181
Japan Treasury Bills 0.000% due 24/10/2022	¥	720,000	5,175
Japan Treasury Bills 0.000% due 14/11/2022		680,000	4,966
France Government International Bond 0.100% due 25/07/2031	€	3,339	3,908
Spain Government International Bond 2.550% due 31/10/2032		3,000	3,000
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$	2,907	2,806
Nykredit Realkredit A/S 3.500% due 01/10/2053	DKK	19,700	2,573
DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH 2.500% due 25/01/2027	€	1,900	1,890
Realkredit Danmark A/S 3.000% due 01/10/2053	DKK	13,900	1,800
Nykredit Realkredit A/S 5.000% due 01/10/2053		13,900	1,798
Primrose Residential DAC 2.644% due 24/03/2061	€	1,505	1,462
Ripon Mortgages PLC 4.011% due 28/08/2056	£	1,200	1,428
Palmer Square European Loan Funding DAC 2.428% due 15/10/2031	€	1,300	1,300
Slovenia Government International Bond 1.175% due 13/02/2062		1,300	1,297
Credit Suisse Schweiz AG 3.390% due 05/12/2025		1,200	1,200
Silfin NV 2.875% due 11/04/2027		1,200	1,189
Electricite de France S.A. 2.625% due 01/12/2027		1,200	1,142
Goldman Sachs Group, Inc. 2.732% due 07/02/2025		1,100	1,110
Slovenia Government International Bond 1.750% due 03/11/2040		1,100	1,107
Palmer Square European Loan Funding DAC 2.098% due 15/10/2031		1,100	1,100

DESCRIPTION	DN SHARES	
SALES THROUGH 31 DECEMBER 2022		
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF (a)	363,400 PAR (000s)	€ 34,904
Jyske Realkredit A/S 1.000% due 01/10/2050 Nordea Kredit Realkreditaktieselskab	DKK123,600	13,998
1.000% due 01/10/2050 Nykredit Realkredit A/S 1.000% due 01/10/2050	109,500 88,976	11,184 9,475
Nykredit Realkredit A/S 1.000% due 01/10/2053	68,800	6,900
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)	\$ 6,949	6,579
Nykredit Realkredit A/S 1.000% due 01/10/2053	DKK 61,775	6,571
Spain Government International Bond 1.250% due 31/10/2030	€ 5,800	5,193
France Government International Bond 0.100% due 25/07/2031	3,259	3,856
Bayer Capital Corp. BV 0.067% due 27/06/2022	3,800	3,806
Coventry Building Society 1.500% due 23/01/2023	£ 3,100	3,648
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK 30,030	3,396
Jyske Realkredit A/S 1.000% due 01/10/2050	29,288	3,057
Societe Generale S.A. 0.277% due 01/04/2022	€ 2,900	2,905
Spain Government International Bond 2.550% due 31/10/2032	3,000	2,847
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	\$ 2,835	2,716
Jyske Realkredit A/S 1.000% due 01/10/2053	DKK 21,073	2,147
Spain Government International Bond 0.100% due 30/04/2031	€ 2,600	2,133
Barclays Bank PLC 7.625% due 21/11/2022	\$ 2,100	2,080
European Union 0.000% due 04/07/2031	€ 2,100	2,015

⁽a) The PIMCO European Short-Term Opportunities Fund is investing in shares of an $\,$ affiliated fund.

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⁽b) Principal amount of security is adjusted for inflation.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		14,435,416 PAR (0005)	\$ 143,647
Singapore Government International Bond 1.625% due 01/07/2031	SGD	9,000	6,360
Ripon Mortgages PLC 4.011% due 28/08/2056	£	3,900	5,324
Japan Treasury Bills 0.000% due 24/10/2022	¥	710,000	5,221
Japan Government International Bond 0.005% due 20/03/2027		490,000	3,812
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	\$	3,773	3,563
Israel Treasury Bills 0.000% due 08/02/2023	ILS	9,900	2,948
China Government Bond 2.680% due 21/05/2030	CNY	18,200	2,819
Malaysia Government International Bond 3.480% due 15/03/2023	MYR	13,000	2,760
Dominican Republic Government International Bond 5.500% due 22/02/2029	\$	2,600	2,600
Singapore Government International Bond 2.875% due 01/09/2030	SGD	3,200	2,504
Thailand Government International Bond 1.585% due 17/12/2035	THB	94,700	2,076
Credit Suisse Group AG 7.750% due 01/03/2029	€	1,700	1,794
China Government Bond 3.810% due 14/09/2050	CNY	10,600	1,790
France Government International Bond 0.100% due 25/07/2031	€	1,669	1,721
Israel Government International Bond 1.500% due 30/11/2023	ILS	6,000	1,718
Prosus NV 1.207% due 19/01/2026	€	1,500	1,713
ING Groep NV 1.750% due 16/02/2031		1,500	1,705
United Kingdom Gilt 1.250% due 31/07/2051	£	1,700	1,607
Prosus NV 3.257% due 19/01/2027	\$	1,600	1,600

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		14,460,126 PAR (000S)	\$ 143,900
China Government Bond 3.280% due 03/12/2027	CNY	64,900	10,586
Japan Government International Bond 0.100% due 20/09/2031	¥	1,280,000	9,934
China Government Bond 3.020% due 22/10/2025	CNY	55,700	8,930
Japan Government International Bond 0.100% due 20/06/2031	¥	850,000	6,475
Singapore Government International Bond 1.625% due 01/07/2031	SGD	9,000	5,841
New South Wales Treasury Corp. 2.750% due 20/11/2025	AUD	5,200	5,322
Japan Treasury Bills 0.000% due 24/10/2022	¥	710,000	4,905
Kuwait International Government Bond 3.500% due 20/03/2027	\$	3,800	4,044
Japan Government International Bond 0.005% due 20/03/2027	¥	490,000	3,617
\Singapore Government International Bond 2.875% due 01/09/2030	SGD	5,000	3,611
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	34,000	3,578
U.S. Treasury Notes 2.875% due 30/04/2025	\$	3,400	3,413
China Development Bank 3.340% due 14/07/2025	CNY	19,800	3,168
Saudi Arabia Government International Bond 4.375% due 16/04/2029	\$	2,800	3,050
Malaysia Government International Bond 3.733% due 15/06/2028	MYR	12,200	2,898
China Government Bond 2.680% due 21/05/2030	CNY	18,200	2,819
Dominican Republic Government International Bond 5.500% due 22/02/2029	\$	2,600	2,438
Thailand Government International Bond 1.585% due 17/12/2035	THB	94,700	2,236
China Development Bank 4.040% due 10/04/2027	CNY	13,200	2,180

- (a) The Global Advantage Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		99,261,574 PAR (000S)	\$ 987,929
Japan Government International Bond 0.005% due 20/06/2027 Japan Government International Bond	¥	48,796,000	354,221
0.005% due 20/03/2027		34,700,000	269,917
Singapore Government International Bond 1.625% due 01/07/2031	SGD	265,448	187,202
Israel Treasury Bills 0.000% due 08/02/2023	ILS	616,388	181,055
Ripon Mortgages PLC 4.011% due 28/08/2056	£	105,800	144,417
Japan Treasury Bills 0.000% due 11/01/2023	¥	15,000,000	103,699
Singapore Government International Bond 2.875% due 01/09/2030	SGD	84,850 shares	66,337
PIMCO Global Investors Series PLC - Emerging Markets Opportunities Fund (a)		6,694,130 PAR (000S)	65,000
Thailand Government International Bond 1.585% due 17/12/2035	THB	2,670,500	59,446
China Government Bond 3.810% due 14/09/2050	CNY	324,100	54,596
Australia Government International Bond 4.500% due 21/04/2033	AUD	63,300	47,169
Malaysia Government International Bond 3.480% due 15/03/2023	MYR	200,400	42,568
U.S. Treasury Bonds 4.000% due 15/11/2052	\$	38,080	41,317
Freddie Mac 2.500% due 01/01/2052		44,681	40,689
Malaysia Government International Bond 3.900% due 30/11/2026	MYR	155,600	37,955
Japan Treasury Bills 0.000% due 24/10/2022	¥	4,950,000	36,399
Malaysia Government International Bond 4.065% due 15/06/2050	MYR	156,400	34,270
U.S. Treasury Bonds 3.250% due 15/05/2042	\$	35,500	34,178
JPMorgan Chase & Co. 4.080% due 26/04/2026		33,800	33,800

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	92,939,176 PAR (000s)	\$ 925,000
Japan Government International Bond 0.100% due 20/06/2031 ¥	54,860,000	412,252
Japan Government International Bond 0.005% due 20/06/2027	48,796,000	355,245
Japan Government International Bond 0.005% due 20/03/2027	34,700,000	257,441
China Development Bank 3.680% due 26/02/2026	NY 1,542,800	252,670
China Development Bank 4.040% due 10/04/2027	1,133,400	187,159
Singapore Government International Bond 1.625% due 01/07/2031	GD 265,448	172,099
Japan Government International Bond 1.400% due 20/09/2034 ¥	14,880,000	125,153
Japan Government International Bond 0.100% due 20/09/2031	15,395,550	118,591
Spain Government International Bond 1.400% due 30/07/2028 €	98,150	111,732
China Development Bank 4.240% due 24/08/2027	NY 663,600	110,814
Nykredit Realkredit A/S 1.000% due 01/10/2050 Dk	K 1,025,310	105,041
Italy Buoni Poliennali Del Tesoro 1.850% due 01/07/2025 €	100,000	100,779
China Development Bank 3.050% due 25/08/2026	NY 635,000	100,417
Australia Government International Bond 0.500% due 21/09/2026 Al	JD 143,300	99,909
China Development Bank 4.880% due 09/02/2028	NY 573,400	91,035
Singapore Government International Bond 2.875% due 01/09/2030 SG	GD 119,970	86,747
	SHARES	
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	826,600	81,542
	PAR (000S)	
Malaysia Government Investment Issue 4.369% due 31/10/2028 M	YR 330,020	74,129
Spain Government International Bond 0.850% due 30/07/2037 €	67,450	66,141

(a) The Global Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
Japan Treasury Bills 0.000% due 31/10/2022	¥	13,700,000	\$ 102,543
Japan Government International Bond 0.005% due 20/06/2027		11,281,000	81,886
Republic of Germany 0.000% due 15/08/2031	€	53,800	61,360
Japan Government International Bond 0.005% due 20/03/2027	¥	7,460,000	58,028
Uniform Mortgage-Backed Security 2.500% due 01/12/2051	\$	45,582	45,511
Israel Treasury Bills 0.000% due 08/02/2023	ILS	138,614	39,936
Japan Treasury Bills 0.000% due 14/11/2022	¥	4,890,000	36,583
Singapore Government International Bond 1.625% due 01/07/2031	SGD	45,700	32,228
Japan Treasury Bills 0.000% due 05/09/2022	¥	3,390,000	25,938
Deutsche Bank AG 3.961% due 26/11/2025	\$	27,600	25,511
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (a)		26,742	24,830
Ripon Mortgages PLC 4.011% due 28/08/2056	£	18,100	24,707
Japan Treasury Bills 0.000% due 27/06/2022	¥	2,850,000	24,068
China Government Bond 2.680% due 21/05/2030	CNY	151,100	23,403
Federal Home Loan Bank 4.320% due 06/01/2023	\$	22,700	22,700
Morgan Stanley 3.622% due 01/04/2031		23,800	20,344
Deutsche Bank AG 1.875% due 23/02/2028	€	16,400	18,570
Israel Government International Bond 1.500% due 30/11/2023	ILS	64,100	18,350
Singapore Government International Bond 2.875% due 01/09/2030	SGD	19,600	15,323
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (a)	\$	16,281	14,605

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
Japan Government International Bond 0.005% due 20/06/2027	¥	11,281,000	\$ 82,691
Japan Government International Bond 0.100% due 20/06/2031		10,180,000	75,197
Japan Government International Bond 0.005% due 20/03/2027		7,460,000	55,316
China Government Bond 3.020% due 22/10/2025	CNY	187,300	30,011
Singapore Government International Bond 1.625% due 01/07/2031	SGD	45,700	29,625
China Development Bank 4.240% due 24/08/2027	CNY	159,800	26,796
Japan Government International Bond 0.100% due 20/09/2031	¥	3,350,000	25,891
China Government Bond 2.680% due 21/05/2030	CNY	151,100	22,449
Singapore Government International Bond 2.875% due 01/09/2030	SGD	25,500	18,424
China Government Bond 3.280% due 03/12/2027	CNY	93,900	15,356
Japan Government International Bond 0.700% due 20/06/2051	¥	1,830,000	13,283
Thailand Government International Bond 1.585% due 17/12/2035	THB	528,100	12,474
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	119,900	12,471
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR	49,500	11,306
China Development Bank 3.680% due 26/02/2026	CNY	67,600	11,070
China Government Bond 3.720% due 12/04/2051		66,700	10,124
China Government Bond 3.010% due 13/05/2028		62,300	9,927
U.S. Treasury Bonds 3.250% due 15/05/2042	\$	9,000	8,623
BPCE S.A. 2.045% due 19/10/2027		9,600	8,610
United Kingdom Gilt 0.875% due 31/07/2033	£	9,000	8,310

(a) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		64,432,338 PAR (000S)	\$ 641,210
Japan Government International Bond 0.005% due 20/06/2027	¥	4,698,000	33,930
Japan Government International Bond 0.005% due 20/03/2027		2,690,000	20,923
Japan Treasury Bills 0.000% due 24/10/2022		1,620,000	11,913
Singapore Government International Bond 1.625% due 01/07/2031	SGD	16,400	11,566
China Development Bank 4.040% due 10/04/2027	CNY	60,800	10,159
Ripon Mortgages PLC 4.011% due 28/08/2056	£	7,300	9,965
Japan Government International Bond 0.100% due 20/09/2031	¥	680,000	5,860
Japan Government International Bond 0.700% due 20/09/2051		720,000	5,783
China Government Bond 3.010% due 13/05/2028	CNY	35,900	5,760
France Government International Bond 2.250% due 25/10/2022	€	5,300	5,617
China Government Bond 3.810% due 14/09/2050	CNY	32,800	5,527
Singapore Government International Bond 2.875% due 01/09/2030	SGD	6,500	5,058
Malaysia Government International Bond 3.480% due 15/03/2023	MYR	22,800	4,841
China Government Bond 3.530% due 18/10/2051	CNY	29,100	4,754
Thailand Government International Bond 1.585% due 17/12/2035	THB	199,700	4,510
Thailand Government International Bond 2.000% due 17/12/2031		142,600	4,256
China Government Bond 2.680% due 21/05/2030	CNY	26,100	4,042
Genesis Mortgage Funding PLC 4.603% due 15/09/2059	£	3,100	3,876
China Government Bond 2.370% due 20/01/2027	CNY	25,000	3,653

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		60,283,081 PAR (000S)	\$ 599,900
Japan Government International Bond 0.100% due 20/06/2031	¥	6,180,000	45,765
Japan Government International Bond 0.005% due 20/06/2027		4,698,000	34,377
Japan Government International Bond 1.400% due 20/09/2034		3,220,000	25,342
China Development Bank 4.040% due 10/04/2027	CNY	152,020	24,931
China Development Bank 4.240% due 24/08/2027		152,200	22,501
Japan Government International Bond 0.005% due 20/03/2027	¥	2,690,000	19,958
China Development Bank 3.680% due 26/02/2026	CNY	113,900	18,604
Italy Buoni Poliennali Del Tesoro 1.450% due 15/11/2024	€	13,100	13,226
Japan Government International Bond 0.100% due 20/09/2031	¥	1,650,000	12,799
China Government Bond 3.030% due 11/03/2026	CNY	74,700	11,993
Singapore Government International Bond 1.625% due 01/07/2031	SGD	16,400	10,633
Spain Government International Bond 1.400% due 30/07/2028	€	9,200	10,473
China Government Bond 3.280% due 03/12/2027	CNY	59,100	9,657
Australia Government International Bond 0.500% due 21/09/2026	AUD	10,400	7,249
Singapore Government International Bond 2.875% due 01/09/2030	SGD	9,300	6,712
China Development Bank 4.880% due 09/02/2028	CNY	40,800	6,226
China Development Bank 3.500% due 13/08/2026		38,000	6,118
Malaysia Government Investment Issue 4.369% due 31/10/2028	MYR	27,000	6,001
Italy Buoni Poliennali Del Tesoro 1.850% due 01/07/2025	€	5,600	5,637

(a) The Global Bond Ex-US Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		68,430,245 PAR (000S)	\$ 680,984
Japan Treasury Bills 0.000% due 11/01/2023	¥	8,378,000	57,920
Colombian TES 6.250% due 26/11/2025	COP	85,411,000	18,552
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	239,700	15,413
South Africa Government International Bond 10.500% due 21/12/2026		220,300	14,522
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	CLP	10,780,000	12,037
Colombian TES 7.750% due 18/09/2030	COP	39,400,000	9,540
Japan Government International Bond 1.700% due 20/09/2044	¥	600,000 Shares	5,185
Activision Blizzard, Inc.		63,273 PAR	5,135
Spain Government International Bond		(000S)	
0.700% due 30/04/2032 South Africa Government International Bond	€	5,000	4,241
8.000% due 31/01/2030	ZAR	66,800 shares	4,131
Airbus SE		35,755	4,071
Renewable Energy Group, Inc.		63,204	3,859
First Horizon Corp.		161,653	3,847
LHC Group, Inc.		22,910	3,837
TEGNA, Inc.		168,148	3,831
Alleghany Corp.		4,414	3,698
Twitter, Inc.		70,963	3,561
Regeneron Pharmaceuticals, Inc.		5,035	3,464
Vertex Pharmaceuticals, Inc.		12,713	3,316

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		67,799,972	\$ 674,753
PIMCO Funds: Global Investors Series plc - Mortgage Opportunities Fund (a)		12,863,704	131,853
		PAR (000S)	
Colombian TES 6.250% due 26/11/2025	СОР	156,861,000	32,417
Japan Government International Bond 0.100% due 20/09/2031	¥	4,000,000	29,942
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	312,400	20,186
China Government Bond 3.280% due 03/12/2027	CNY	121,340	19,113
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	180,550 shares	13,289
Apple, Inc.		66,100	10,735
		PAR (000S)	
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	42,959	5,777
Bonos de la Tesoreria de la Republica en Pesos 4.700% due 01/09/2030	CLP	5,580,000	5,311
China Government Bond 2.850% due 04/06/2027	CNY	31,300	4,677
		SHARES	
Activision Blizzard, Inc.		58,575	4,354
		PAR (000S)	
Jyske Realkredit A/S	DIVIV	24.002	4.20.4
1.000% due 01/10/2050	DKK	31,892 shares	4,294
Airbus SE		35,755	3,759
		PAR (000S)	
South Africa Government International Bond 8.000% due 31/01/2030	ZAR	66,800	3,627
Peru Government International Bond 5.940% due 12/02/2029	PEN	13,700	3,602
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	DKK	25,419	3,423
Globalworth Real Estate Investments Ltd. 3.000% due 29/03/2025	€	3,200	3,375
Peru Government International Bond 8.200% due 12/08/2026	PEN	9,100	2,673
Peru Government International Bond 5.400% due 12/08/2034		13,200	2,666

⁽a) The PIMCO Global Core Asset Allocation Fund is investing in shares of an affiliated fund

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	72	2,395,209 PAR (000s)	\$ 720,543
U.S. Treasury Notes 3.875% due 30/11/2027 U.S. Treasury Notes	\$	90,700	90,948
4.125% due 31/10/2027 U.S. Treasury Notes 4.250% due 15/10/2025		78,000 58,000	77,878 57,480
U.S. Treasury Notes 3.500% due 15/09/2025		40,000	39,259
U.S. Treasury Notes 4.125% due 30/09/2027		20,000	19,798
Ctec GmbH 5.250% due 15/02/2030	€	12,000	13,406
Royal Caribbean Cruises Ltd. 5.500% due 31/08/2026	\$	10,000	8,604
WP/AP Telecom Holdings BV 3.750% due 15/01/2029	€	7,300	6,737
Inter Media and Communication SpA 6.750% due 09/02/2027		6,000	6,689
FIS Fabbrica Italiana Sintetici SpA 5.625% due 01/08/2027		5,800	6,622
IMA Industria Macchine Automatiche SpA 3.750% due 15/01/2028		7,000	6,301
Cloud Software Group Holdings, Inc. 6.500% due 31/03/2029	\$	7,000	5,935
ZF Europe Finance BV 3.000% due 23/10/2029	€	5,600	5,365
Trivium Packaging Finance BV 3.750% due 15/08/2026		5,000	5,007
Tenet Healthcare Corp. 6.125% due 15/06/2030	\$	5,000	5,000
Community Health Systems, Inc. 5.250% due 15/05/2030		5,000	5,000
Spirit Loyalty Cayman Ltd. 8.000% due 20/09/2025		5,000	4,984
International Game Technology PLC 2.375% due 15/04/2028	€	5,500	4,954
ZF Finance GmbH 2.250% due 03/05/2028		5,000	4,952

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	9.	3,243,437 PAR (000S)	\$ 928,065
Sotera Health Holdings LLC 7.165% due 11/12/2026	\$	25,000	24,725
Kraft Heinz Foods Co. 5.200% due 15/07/2045		18,250	19,775
Bellis Acquisition Co. PLC 3.250% due 16/02/2026	£	12,375	12,261
Sprint Corp. 7.125% due 15/06/2024	\$	10,000	10,775
Telecom Italia SpA 5.303% due 30/05/2024		10,500	10,471
Ford Motor Credit Co. LLC 2.684% due 01/12/2024	€	9,250	9,620
Ardagh Packaging Finance PLC 4.125% due 15/08/2026	\$	10,000	8,955
Freeport-McMoRan, Inc. 5.400% due 14/11/2034		7,625	8,741
Sigma Holdco BV 5.750% due 15/05/2026	€	11,000	8,527
WESCO Distribution, Inc. 7.125% due 15/06/2025	\$	8,000	8,304
		SHARES	
Noble Corp.		231,945	7,328
		PAR (000S)	
Targa Resources Partners LP 5.500% due 01/03/2030	\$	7,000	7,287
MEG Energy Corp. 7.125% due 01/02/2027		7,000	7,139
Lloyds Banking Group PLC 7.625% due 27/06/2023	£	5,000	6,856
T-Mobile USA, Inc. 2.875% due 15/02/2031	\$	7,750	6,811
Targa Resources Partners LP 5.000% due 15/01/2028		6,500	6,652
Occidental Petroleum Corp. 6.600% due 15/03/2046		6,000	6,422
IRB Holding Corp. 7.000% due 15/06/2025		6,000	6,248
T-Mobile USA, Inc. 2.625% due 15/02/2029		7,000	6,230

(a) The Global High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		374,868,009 PAR (000S)	\$ 3,730,320
U.S. Treasury Bonds 1.875% due 15/11/2051	\$	289,842	267,938
U.S. Treasury Notes 1.875% due 15/02/2032		259,218	248,932
U.S. Treasury Notes 2.875% due 15/05/2032		236,574	235,804
U.S. Treasury Notes 3.875% due 30/09/2029		206,000	205,712
U.S. Treasury Bonds 2.000% due 15/11/2041		191,400	187,451
U.S. Treasury Bonds 3.250% due 15/05/2042		141,316	142,452
U.S. Treasury Bonds 2.875% due 15/05/2052		137,600	131,597
U.S. Treasury Bonds 2.250% due 15/02/2052		70,400	58,995
U.S. Treasury Bonds 2.375% due 15/02/2042		53,700	48,980
Australia Government International Bond 4.500% due 21/04/2033	AUD	59,700	44,373
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	455,600	33,323
Bank of America Corp. 2.551% due 04/02/2028	\$	26,100	26,100
U.S. Treasury Bonds 3.125% due 15/08/2044		25,700	22,010
Societe Generale S.A. 2.889% due 09/06/2032		25,000	20,396
Holding d'Infrastructures de Transport SASU 1.475% due 18/01/2031	€	16,200	18,197
Goldman Sachs Group, Inc. 4.482% due 23/08/2028	\$	17,300	17,300
Wells Fargo & Co. 4.897% due 25/07/2033		15,000	15,198
BNP Paribas S.A. 5.198% due 10/01/2030		15,000	15,160
Oracle Corp. 6.250% due 09/11/2032		14,500	14,474

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		377,896,499 PAR (000S)	\$ 3,760,800
U.S. Treasury Notes 1.875% due 15/02/2032	\$	259,218	236,426
U.S. Treasury Notes 2.875% due 15/05/2032		236,574	232,005
U.S. Treasury Bonds 1.875% due 15/11/2051		125,471	119,434
Las Vegas Sands Corp. 3.200% due 08/08/2024		70,200	66,720
U.S. Treasury Bonds 2.875% due 15/05/2049		59,006	64,047
Boeing Co. 5.150% due 01/05/2030		65,394	62,833
U.S. Treasury Bonds 1.625% due 15/11/2050		60,000	47,991
U.S. Treasury Notes 3.375% due 15/11/2048		40,118	47,124
Wells Fargo & Co. 1.741% due 04/05/2030	€	37,400	40,531
U.S. Treasury Bonds 1.875% due 15/02/2041	\$	42,300	36,845
Goldman Sachs Group, Inc. 0.000% due 05/06/2023		34,000	34,084
Amber Circle Funding Ltd. 3.250% due 04/12/2022		33,625	33,599
Foxconn Far East Ltd. 1.625% due 28/10/2025		34,200	32,602
Vanke Real Estate Hong Kong Co. Ltd. 4.150% due 18/04/2023		31,600	31,610
U.S. Treasury Bonds 3.000% due 15/02/2048		28,400	30,678
Wynn Macau Ltd. 5.500% due 01/10/2027		37,265	30,463
Cornerstone Building Brands, Inc. 7.568% due 12/04/2028		33,264	28,301
CaixaBank S.A. 5.875% due 09/10/2027	€	31,000	27,985
United Airlines Pass-Through Trust 5.875% due 15/04/2029	\$	27,226	27,601

⁽a) The Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Significant Changes in Portfolio Composition Global Investment Grade Credit ESG Fund 31 December 2022 (Unaudited)

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
U.S. Treasury Bonds 2.375% due 15/02/2042	\$	57,200	\$ 54,814
U.S. Treasury Bonds 3.250% due 15/05/2042		45,000	44,484
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (a)		30,774	29,191
U.S. Treasury Bonds 4.000% due 15/11/2042		23,300	23,491
U.S. Treasury Notes 4.250% due 15/10/2025		21,700	21,515
U.S. Treasury Bonds 2.000% due 15/11/2041		19,600	19,127
Republic of Germany 0.000% due 15/08/2031	€	14,700	15,455
Bank of America Corp. 3.384% due 02/04/2026	\$	11,900	11,896
U.S. Treasury Bonds 3.375% due 15/08/2042		12,300	11,799
European Union 2.750% due 04/12/2037	€	10,000	10,482
Canada Government International Bond 2.250% due 01/12/2029	CAD	12,200	9,637
GSK Consumer Healthcare Capital U.S. LLC 3.375% due 24/03/2029	\$	9,050	8,954
European Union 1.250% due 04/02/2043	€	8,000	8,556
Corebridge Financial, Inc. 3.900% due 05/04/2032	\$	8,200	8,166
Wells Fargo & Co. 4.540% due 15/08/2026		7,800	7,800
Zoetis, Inc. 2.000% due 15/05/2030		8,500	7,648
Mizuho Financial Group, Inc. 2.839% due 13/09/2026		8,261	7,558
S&P Global, Inc. 2.700% due 01/03/2029		7,500	7,444
Welltower, Inc. 3.850% due 15/06/2032		7,400	7,396
Autonomous Community of Madrid 1.723% due 30/04/2032	€	6,000	6,699

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022		
Amgen, Inc. 3.000% due 22/02/2029	\$ 6,600	\$ 6,059
Illumina, Inc. 2.550% due 23/03/2031	7,650	5,982
Baxter International, Inc. 2.272% due 01/12/2028	7,000	5,777
Equinix, Inc. 1.550% due 15/03/2028	6,700	5,623
Autonomous Community of Madrid 1.723% due 30/04/2032	€ 6,000	5,598
BNP Paribas S.A. 1.675% due 30/06/2027	\$ 6,000	5,246
Banco do Brasil S.A. 4.875% due 11/01/2029	5,000	4,865
Crown Castle International Corp. 4.300% due 15/02/2029	4,800	4,620
Union Electric Co. 3.900% due 01/04/2052	5,700	4,403
Nucor Corp. 3.950% due 23/05/2025	4,400	4,370
Georgia Power Co. 3.250% due 15/03/2051	5,730	4,232
LeasePlan Corp. NV 0.750% due 03/10/2022	€ 4,100	4,221
Equinix, Inc. 3.900% due 15/04/2032	\$ 4,500	4,163
Bank of America Corp. 3.384% due 02/04/2026	4,100	3,920
Welltower, Inc. 3.850% due 15/06/2032	4,500	3,902
Morgan Stanley 4.210% due 20/04/2028	4,000	3,898
Vmed O2 UK Financing PLC 4.750% due 15/07/2031	4,900	3,834
Woolworths Group Ltd. 0.375% due 15/11/2028	€ 4,800	3,796
Ford Motor Co. 6.100% due 19/08/2032	\$ 4,074	3,764
PacifiCorp 2.900% due 15/06/2052	5,100	3,706

(a) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		22,764,320 PAR (000S)	\$ 226,560
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026 (b)	\$	72,582	71,948
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)		71,161	70,182
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027 (b)		60,029	57,494
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025 (b)		50,871	50,019
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (b)		47,246	46,626
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)		39,855	40,094
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)		41,216	39,819
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)		37,509	39,698
United Kingdom Gilt 1.250% due 22/11/2027	£	28,850	37,973
United Kingdom Gilt 0.125% due 22/03/2024		27,117	35,658
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	\$	33,585	33,817
Republic of Germany 0.500% due 15/04/2030	€	24,119	26,174
United Kingdom Gilt 0.625% due 07/06/2025	£	23,000	24,814
Japan Government International Bond 0.100% due 10/03/2029	¥	2,633,176	20,010
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$	19,436	19,618
Republic of Germany 0.100% due 15/04/2026	€	17,938	19,042
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$	19,077	18,665
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)		18,337	18,408
Republic of Germany 0.100% due 15/04/2023	€	15,366	17,897
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	\$	14,093	13,815
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)		13,516	13,726
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026 (b)		12,914	12,253

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		22,757,745	\$ 226,500
Short-reith Floating NAV Fund (a)		PAR	\$ 220,300
		(000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2023 (b)	\$	85,413	88,401
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)		72,960	73,636
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)		50,303	52,878
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)		33,151	32,690
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)		29,519	29,799
United Kingdom Gilt 2.500% due 17/07/2024	£	5,330	26,551
United Kingdom Gilt 0.625% due 07/06/2025		23,000	24,918
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030 (b)	\$	21,410	21,103
Japan Government International Bond 0.100% due 10/03/2029	¥	2,410,825	19,848
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	156,847	18,724
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	\$	18,879	18,339
France Government International Bond 1.100% due 25/07/2022	€	15,621	17,937
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030		14,860	16,922
France Government International Bond 0.250% due 25/07/2024		11,176	13,595
United Kingdom Gilt 1.875% due 22/11/2022	£	8,496	11,905
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	95,496	11,484
France Government International Bond 0.100% due 01/03/2029	€	8,887	10,947
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2022 (b)	\$	7,947	8,105
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025 (b)		7,771	8,049

- (a) The Global Low Duration Real Return Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)		82,239,295	\$ 818,334
		PAR (000S)	COST (000S)
United Kingdom Gilt 1.250% due 22/11/2027	£	62,876	97,572
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	\$	92,730	87,822
United Kingdom Gilt 0.125% due 10/08/2031	£	46,677	81,837
United Kingdom Gilt 1.000% due 22/04/2024		71,300	77,919
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$	64,795	65,341
United Kingdom Gilt 0.750% due 22/03/2034	£	36,701	65,288
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€	53,703	62,306
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	\$	52,620	55,455
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025 (b)		42,994	42,671
France Government International Bond 0.100% due 25/07/2031	€	29,839	37,828
France Government International Bond 0.500% due 25/05/2029		37,500	36,298
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023 (b)	\$	32,637	33,892
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2023 (b)		30,621	31,542
Italy Buoni Poliennali Del Tesoro 1.350% due 01/04/2030	€	33,900	30,488
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	\$	26,914	27,703
Japan Government International Bond 0.100% due 10/03/2029	¥	3,246,046	24,314
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025 (b)	\$	23,423	23,877
United Kingdom Gilt 0.125% due 22/03/2068	£	12,200	23,273
United Kingdom Gilt 0.125% due 10/08/2041		22,496	20,077

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		81,551,060	\$ 811,500
		PAR (000S)	PROCEEDS (000S)
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€	130,161	146,092
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)	\$	143,743	144,466
United Kingdom Gilt 1.250% due 22/11/2027	£	72,678	118,474
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	\$	107,962	112,982
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2023 (b)		83,793	83,931
United Kingdom Gilt 1.000% due 22/04/2024	£	71,300	78,111
United Kingdom Gilt 1.250% due 22/11/2032		44,759	71,651
United Kingdom Gilt 0.125% due 10/08/2031		50,673	66,942
France Government International Bond 0.250% due 25/07/2024	€	50,229	59,104
France Government International Bond 0.100% due 01/03/2029		51,980	57,230
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2031 (b)	\$	52,729	57,107
France Government International Bond 0.700% due 25/07/2030	€	43,364	53,525
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033		56,182	50,300
France Government International Bond 0.100% due 25/07/2031		42,407	46,184
Realkredit Danmark A/S 1.000% due 01/10/2050	DKK	303,000	38,198
Japan Government International Bond 0.100% due 10/03/2028	¥	4,536,453	36,947
France Government International Bond 0.500% due 25/05/2029	€	37,500	36,502
Nykredit Realkredit A/S 1.000% due 01/10/2050	DKK	294,532	35,428
Italy Buoni Poliennali Del Tesoro 1.350% due 01/04/2030	€	33,900	30,409
Japan Government International Bond 0.100% due 10/03/2029	¥	3,338,216	29,264

- (a) The Global Real Return Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		113,834,811 PAR (000S)	\$ 1,132,782 cost (000s)
Ripon Mortgages PLC 4.011% due 28/08/2056	£	610,000	832,651
U.S. Treasury Notes 3.875% due 30/09/2029	\$	819,800	818,655
U.S. Treasury Notes 2.750% due 15/08/2032		832,400	752,898
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)		698,578	685,318
U.S. Treasury Notes 4.000% due 31/10/2029		592,900	591,932
Fannie Mae 3.000% due 01/06/2052		683,955	587,591
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)		560,307	545,565
U.S. Treasury Bonds 1.375% due 15/08/2050		830,000	539,500
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2023 (b)		533,195	528,822
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)		512,645	500,687
Freddie Mac 3.000% due 01/07/2052		560,510	498,500
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)		495,993	467,240
Fannie Mae 3.500% due 01/05/2052		510,123	464,969
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)		376,263	364,402
Intelsat Jackson Holdings S.A. 6.500% due 25/01/2030		337,627	329,186
Freddie Mac 3.500% due 01/07/2052		334,012	325,027
Freddie Mac 3.000% due 01/06/2052		344,996	319,504
U.S. Treasury Bonds 1.250% due 15/05/2050		500,000	314,063
U.S. Treasury Notes 2.875% due 15/05/2032		248,790	248,739
Fannie Mae 4.000% due 01/08/2051		226,482	239,646
Uniform Mortgage-Backed Security 3.000% due 01/08/2052		279,250	237,340
U.S. Treasury Notes 2.375% due 31/03/2029		224,600	222,822
U.S. Treasury Bonds 2.250% due 15/02/2052		260,620	211,794
Carvana Co. 10.250% due 01/05/2030		204,910	203,253
Japan Government International Bond 0.100% due 01/03/2023	¥	27,972,000	201,670
Fannie Mae 4.000% due 01/10/2051	\$	177,478	187,794

	SHARES	PROCEEDS (000S)
	186,497,216 PAR (000S)	\$ 1,856,000 PROCEEDS (000S)
\$	819,800	811,244
	1,080,000	750,416
	439,881	382,940
	381,000	378,655
	321,901	326,629
	500,000	320,000
	278,339	269,293
CNY	1,530,900	249,049
\$	250,000	243,906
	212,266	221,351
	213,588	220,212
	260,620	215,500
	207,754	192,951
PEN	759,959	178,463
\$	169,263	174,512
CNY	1,048,500	166,075
\$	171,559	165,984
	174,833	162,376
CNY	933,800	154,016
	CNY \$ PEN \$ CNY	\$ 819,800 1,080,000 439,881 381,000 321,901 500,000 278,339 CNY 1,530,900 \$ 250,000 212,266 213,588 260,620 207,754 PEN 759,959 \$ 169,263 CNY 1,048,500 \$ 171,559 174,833

- (a) The Income Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		1,581,831 PAR (000S)	\$ 15,740
U.S. Treasury Notes 3.125% due 15/08/2025	\$	7,500	7,448
U.S. Treasury Notes 2.750% due 15/08/2032		5,500	5,378
U.S. Treasury Notes 4.125% due 15/11/2032		3,600	3,692
U.S. Treasury Notes 2.750% due 15/05/2025		2,500	2,508
Harbour Energy PLC 5.044% due 28/01/2054	£	2,000	2,149
Fannie Mae 3.500% due 01/05/2052	\$	1,892	1,815
Uniform Mortgage-Backed Security 3.000% due 01/08/2052		1,894	1,765
U.S. Treasury Notes 4.000% due 31/10/2029		1,700	1,719
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)		1,428	1,316
Jupiter Mortgage PLC 6.676% due 20/07/2060	£	900	1,002
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)	\$	725	712
U.S. Treasury Notes 3.875% due 30/09/2029		700	699
Structured Asset Securities Corp. Mortgage Loan Trust		664	664
4.679% due 25/07/2036 Structured Asset Investment Loan Trust		661	664
5.364% due 25/05/2035 Home Equity Asset Trust		711	663
5.049% due 25/04/2036 First Franklin Mortgage Loan Trust		737	663
4.129% due 25/03/2036		731	663
Morgan Stanley Capital, Inc. Trust 4.944% due 25/01/2036		900	659
U.S. Treasury Bonds 3.250% due 15/05/2042		600	610
New Century Home Equity Loan Trust 5.124% due 25/10/2035		700	603

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		1,678,252 PAR (0005)	\$ 16,700
U.S. Treasury Notes 2.750% due 15/08/2032	\$	5,500	5,368
Fannie Mae 4.000% due 01/03/2051		688	709
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)		714	662
U.S. Treasury Notes 4.125% due 15/11/2032		600	629
U.S. Treasury Bonds 3.250% due 15/05/2042		600	581
Morgan Stanley Home Equity Loan Trust 4.899% due 25/02/2036		427	400
Kinbane DAC 2.744% due 25/09/2062	€	400	386
Freddie Mac 4.000% due 01/05/2049	\$	268	276
U.S. Treasury Notes 0.875% due 15/11/2030		300	254
Community Health Systems, Inc. 6.125% due 01/04/2030		400	248
T-Mobile USA, Inc. 3.500% due 15/04/2031		250	222
Specialty Underwriting & Residential Finance Trust 2.794% due 25/12/2035		200	195
U.S. Renal Care, Inc. 10.625% due 15/07/2027		390	187
Boeing Co. 5.705% due 01/05/2040		190	184
Imperial Brands Finance Netherlands BV 1.750% due 18/03/2033	€	210	151
Magallanes, Inc. 4.054% due 15/03/2029	\$	150	138
Deutsche Bank AG 4.625% due 30/10/2027	€	200	132
Peru Government International Bond 6.900% due 12/08/2037	PEN	200	45
Petroleos Mexicanos 6.950% due 28/01/2060	\$	60	38

- (a) The Income Fund II is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (a)		8,381,274	\$ 83,404
Invesco Physical Gold ETC		286,921	51,698
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	\$	40,733	43,011
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)		35,146	33,521
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€	15,538	17,833
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026 (b)	\$	11,797	12,479
Spain Government International Bond 0.650% due 30/11/2027	€	9,821	12,268
United Kingdom Gilt 0.125% due 10/08/2031	£	6,709	11,463
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027 (b)	\$	11,130	11,275
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2027 (b)		10,023 Shares	10,144
iShares Physical Gold ETC		288,780	10,090
		PAR (000S)	
Japan Government International Bond 0.100% due 10/03/2029	¥	1,217,509	9,119
South Africa Government International Bond 2.000% due 31/01/2025	ZAR	129,236	8,397
France Government International Bond 0.100% due 25/07/2031	€	6,070	8,014
U.S. Treasury Inflation Protected Securities 0.875% due 15/02/2047 (b)	\$	6,923	7,411
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)		6,628	6,825
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	€	4,780	5,817
Japan Government International Bond 0.100% due 10/03/2028	¥	763,516	5,686
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033	€	4,679	5,428
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	\$	5,026	5,326
Ginnie Mae 4.726% due 20/10/2072		4,700	4,700

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		5,669,413	\$ 56,410
Invesco Physical Gold ETC		211,950	35,933
, ,		PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032 (b)	\$	33,031	31,788
Italy Buoni Poliennali Del Tesoro 0.400% due 15/05/2030	€	21,772	24,093
South Africa Government International Bond 2.000% due 31/01/2025	ZAR	138,240	9,523
United Kingdom Gilt 0.125% due 10/08/2031	£	5,555	7,239
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2027 (b)	\$	5,945	5,860
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)		5,395	5,514
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2022 (b)		5,436	5,474
France Government International Bond 0.100% due 25/07/2031	€	4,636	4,884
Italy Buoni Poliennali Del Tesoro 0.100% due 15/05/2033		4,895	4,381
France Government International Bond 0.250% due 25/07/2024		3,320	3,427
		SHARES	
Cheniere Energy, Inc.		20,143	2,866
Williams Cos., Inc.		73,337	2,520
		PAR (000S)	
Mexico Government International Bond 4.500% due 22/11/2035	MXN	46,318	2,503
		SHARES	
Targa Resources Corp.		30,899	2,366
		PAR (000S)	
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	\$	2,405	2,267
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029 (b)		2,218	2,039
0.250 /0 ddc 15/0/12025 (D)		SHARES	۷,053
Enbridge, Inc.		39,492	1,830
Invesco Physical Gold ETC		10,640	1,825

- (a) The Inflation Multi-Asset Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar		F2 420 022	¢ 540,000
Short-Term Floating NAV Fund (a)		52,138,023	\$ 518,809
		PAR (000S)	
U.S. Treasury Notes 0.875% due 31/01/2024	\$	244,100	240,906
U.S. Treasury Notes 1.500% due 29/02/2024		190,000	190,109
U.S. Treasury Notes 4.375% due 31/10/2024		88,200	88,149
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	176,300	12,622
Toronto-Dominion Bank 2.350% due 08/03/2024	\$	11,400	11,390
Morgan Stanley 2.630% due 18/02/2026		10,700	10,700
Ginnie Mae 4.996% due 20/11/2072		9,402	9,395
Ginnie Mae 4.986% due 20/11/2072		8,300	8,293
Goldman Sachs Group, Inc. 3.000% due 15/03/2024		8,300	8,293
Fannie Mae 3.000% due 01/04/2052		8,200	8,033
Ripon Mortgages PLC 4.011% due 28/08/2056	£	5,800	7,917
Uniform Mortgage-Backed Security 3.000% due 01/02/2052	\$	7,789	7,914
Citigroup, Inc. 3.290% due 17/03/2026		7,700	7,700
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	110,000	7,681
Rogers Communications, Inc. 2.950% due 15/03/2025	\$	7,600	7,595
Fortress Investment Group LLC 5.761% due 23/02/2039		7,200	7,155
Morgan Stanley 3.620% due 17/04/2025		5,000	5,000
Regatta Funding Ltd. 5.329% due 17/10/2030		4,600	4,589
Commercial Mortgage Trust 3.147% due 15/08/2045		4,519	4,523

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	5	4,840,016 PAR (000S)	\$ 545,700
Toronto-Dominion Bank 2.350% due 08/03/2024	\$	11,400	11,016
Morgan Stanley 2.630% due 18/02/2026		10,700	10,134
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	176,300	10,008
Citigroup, Inc. 3.290% due 17/03/2026	\$	7,700	7,360
Rogers Communications, Inc. 2.950% due 15/03/2025		7,600	7,278
Volkswagen Financial Services NV 1.625% due 30/11/2022	£	5,800	6,921
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	110,000	6,245
Goldman Sachs Group, Inc. 3.000% due 15/03/2024	\$	5,000	4,909
Morgan Stanley 3.620% due 17/04/2025		5,000	4,884
Regatta Funding Ltd. 5.329% due 17/10/2030		4,600	4,573
Peru Government International Bond 8.200% due 12/08/2026	PEN	17,000	4,405
Citigroup, Inc. 4.140% due 24/05/2025	\$	4,000	4,035
Canadian Imperial Bank of Commerce 3.300% due 07/04/2025		4,100	3,965
General Motors Financial Co., Inc. 3.800% due 07/04/2025		4,000	3,947
International Business Machines Corp. 4.000% due 27/07/2025		4,000	3,896
Capital One Financial Corp. 2.636% due 03/03/2026		4,100	3,842
GoldenTree Loan Opportunities Ltd. 2.349% due 29/10/2029		3,839	3,817
Madison Park Funding Ltd. 4.829% due 15/04/2029		3,850	3,804
Bank of America Corp. 3.384% due 02/04/2026		4,000	3,801

(a) The Low Average Duration Fund is investing in shares of an affiliated fund.

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Significant Changes in Portfolio Composition Low Duration Global Investment Grade Credit Fund 31 December 2022 (Unaudited)

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		26,190,692 PAR (000S)	\$ 260,619
U.S. Treasury Notes 4.375% due 31/10/2024	\$	23,100	23,105
U.S. Treasury Notes 4.250% due 15/10/2025		20,900	20,737
U.S. Treasury Notes 1.500% due 29/02/2024		20,500	20,495
U.S. Treasury Notes 2.250% due 31/03/2024		12,100	11,999
South Africa Government International Bond 10.500% due 21/12/2026	ZAR	139,500	10,408
U.S. Treasury Notes 3.500% due 15/09/2025	\$	6,700	6,579
U.S. Treasury Notes 4.000% due 15/12/2025		6,100	6,097
GSK Consumer Healthcare Capital NL BV 1.250% due 29/03/2026	€	3,700	4,070
Energy Transfer LP 5.550% due 15/02/2028	\$	4,000	3,997
eBay, Inc. 5.900% due 22/11/2025		4,000	3,995
Duke Energy Corp. 5.000% due 08/12/2025		3,800	3,799
Weir Group PLC 2.200% due 13/05/2026		3,800	3,626
Volkswagen Financial Services NV 5.500% due 07/12/2026	£	3,000	3,602
Banque Federative du Credit Mutuel S.A. 4.875% due 25/09/2025		3,000	3,552
Societe Generale S.A. 4.677% due 15/06/2027	\$	3,500	3,500
Credit Suisse Group Funding Guernsey Ltd. 3.800% due 15/09/2022		3,300	3,339
American Medical Systems Europe BV 0.750% due 08/03/2025	€	3,000	3,318
Nykredit Realkredit A/S 1.375% due 12/07/2027		3,000	3,304
Protective Life Global Funding 4.714% due 06/07/2027	\$	3,300	3,300

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)		34,006,764	\$ 338,400
		PAR (000S)	
U.S. Treasury Notes 1.500% due 29/02/2024	\$	20,500	19,897
U.S. Treasury Notes 0.125% due 31/08/2023		15,800	15,266
U.S. Treasury Notes 0.125% due 31/07/2023		8,200	7,953
U.S. Treasury Notes 0.125% due 30/06/2023		7,900	7,692
U.S. Treasury Notes 0.625% due 31/07/2026		5,200	4,964
U.S. Treasury Notes 0.750% due 30/04/2026		3,800	3,616
Goldman Sachs Group, Inc. 3.375% due 27/03/2025	€	3,100	3,575
U.S. Treasury Notes 0.750% due 31/08/2026	\$	3,500	3,358
U.S. Treasury Notes 0.875% due 30/09/2026		3,500	3,345
Banco BTG Pactual S.A. 5.500% due 31/01/2023		3,200	3,233
Goldman Sachs Group, Inc. 3.000% due 15/03/2024		3,200	3,148
Morgan Stanley 0.637% due 26/07/2024	€	2,800	3,079
Equifax, Inc. 5.100% due 15/12/2027	\$	3,100	3,047
U.S. Treasury Notes 0.750% due 31/05/2026		3,200	3,026
UBS Group AG 4.125% due 24/09/2025		3,000	2,967
Contemporary Ruiding Development Ltd. 1.500% due 09/09/2026		3,300	2,933
Dell Bank International DAC 0.500% due 27/10/2026	€	3,300	2,763
Sinopec Group Overseas Development Ltd. 2.500% due 13/09/2022	\$	2,600	2,598
Industrial & Commercial Bank of China Ltd. 1.000% due 20/07/2023		2,500	2,461

⁽a) The Low Duration Global Investment Grade Credit Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		11,901,396 PAR (000S)	\$ 118,420
U.S. Treasury Notes 2.375% due 31/03/2029	\$	25,000	24,802
Temple Quay PLC 0.000% due 24/07/2085	£	17,600	20,254
Canada Square Funding PLC 3.735% due 17/01/2059		12,788	15,707
U.S. Treasury Notes 3.875% due 30/09/2029	\$	15,200	15,179
Credit Suisse Mortgage Capital Trust 6.218% due 15/07/2032		15,277	15,049
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)		12,579	12,340
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)		10,170	9,903
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2023 (b)		9,648	9,569
Dufry One BV 2.500% due 15/10/2024	€	8,142	9,157
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)	\$	9,157	8,943
HSI Asset Securitization Corp. Trust 4.529% due 25/12/2036		9,763	8,457
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)		8,974	8,454
Lehman XS Trust 4.789% due 25/08/2046		8,453	7,836
Magallanes, Inc. 3.788% due 15/03/2025		7,700	7,700
Kinbane DAC 2.744% due 25/09/2062	€	7,300	7,146
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)	\$	6,841	6,625
U.S. Treasury Notes 2.875% due 15/05/2032		6,600	6,599
Harbour Energy PLC 3.844% due 28/01/2054	£	5,284	6,506
Asset-Backed Securities Corp. Home Equity Loan Trust 3.479% due 25/05/2036	\$	6,856	6,350
Pacific Gas & Electric Co. 3.250% due 16/02/2024		5,800	5,798
Uber Technologies, Inc. 7.500% due 15/05/2025		5,100	5,334

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)	1	14,535,746	\$ 144,620
		PAR (000S)	
U.S. Treasury Notes			
3.875% due 30/09/2029	\$	15,200	15,042
Scientific Games International, Inc. 1.000% due 14/08/2024		10,696	10,696
U.S. Treasury Notes 1.125% due 15/02/2031		11,649	10,142
U.S. Treasury Notes 2.375% due 31/03/2029		9,400	9,091
Dufry One BV 2.500% due 15/10/2024	€	8,142	8,365
CTP NV 0.625% due 27/09/2026		7,400	8,002
Magallanes, Inc. 3.788% due 15/03/2025	\$	7,700	7,588
Hilton Domestic Operating Co., Inc. 3.750% due 01/05/2029		8,800	7,545
Seagate HDD Cayman 3.375% due 15/07/2031		9,300	7,468
Kraft Heinz Foods Co. 3.875% due 15/05/2027		7,513	7,375
Pacific Gas & Electric Co. 3.250% due 16/02/2024		5,800	5,727
Nissan Motor Co. Ltd. 2.652% due 17/03/2026	€	3,993	4,756
VMware, Inc. 4.700% due 15/05/2030	\$	4,900	4,686
Barclays PLC 4.375% due 15/03/2028	Ŷ	5,800	4,676
CommScope, Inc. 8.250% due 01/03/2027		4,900	4,330
Pacific Gas & Electric Co. 4.250% due 01/08/2023		3,699	3,718
Intercontinental Exchange, Inc. 3.650% due 23/05/2025		3,650	3,619
Wynn Resorts Finance LLC 7.750% due 15/04/2025		3,493	3,470
280 Park Avenue Mortgage Trust		2,433	3,410
5.117% due 15/09/2034		3,300	3,233

- (a) The Low Duration Income Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (a)	4	e eoo 421	¢ 462.601
Term Floating NAV Fund (a)	4	6,609,421 PAR	\$ 463,691
		(000S)	
Stratton BTL Mortgage Funding 3.656% due 20/01/2054	£	11,200	15,181
Palmer Square European Loan Funding DAC 2.098% due 15/10/2031	€	10,000	11,418
Boston Scientific Corp. 2.650% due 01/06/2030	\$	11,600	10,637
U.S. Treasury Notes 1.375% due 15/11/2031		10,200	9,813
Wells Fargo & Co. 3.526% due 24/03/2028		8,500	8,500
Sasol Financing USA LLC 5.875% due 27/03/2024		8,200	8,496
Harmony French Home Loans 2.558% due 27/05/2062	€	7,500	8,412
Madison Park Funding Ltd. 4.829% due 15/04/2029	\$	8,017	7,956
Deutsche Bank AG 6.119% due 14/07/2026		7,700	7,700
JPMorgan Chase & Co. 2.947% due 24/02/2028		7,400	7,400
Sound Point CLO Ltd. 5.344% due 18/04/2031		7,400	7,388
Southern California Edison Co. 2.750% due 01/02/2032		7,900	7,265
Barley Hill PLC 4.352% due 27/08/2058	£	5,200	7,082
Carbone CLO Ltd. 5.383% due 20/01/2031	\$	6,931	6,909
Bank of America Corp. 3.384% due 02/04/2026		6,800	6,800
Citigroup, Inc. 3.785% due 17/03/2033		6,500	6,500
TIAA CLO Ltd. 5.443% due 20/07/2031		6,500	6,486
Voya CLO Ltd. 5.289% due 15/10/2030		6,473	6,453
Goldman Sachs Group, Inc. 3.615% due 15/03/2028		6,200	6,200

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (a)		64,292,324 PAR (000S)	\$ 639,601
U.S. Treasury Notes 2.375% due 31/01/2023	\$	65,900	65,604
U.S. Treasury Notes 0.750% due 31/03/2026		50,600	47,973
U.S. Treasury Notes 2.000% due 30/11/2022		26,940	26,879
U.S. Treasury Notes 2.125% due 31/05/2026		23,200	23,579
U.S. Treasury Notes 1.375% due 31/10/2028		21,900	21,128
U.S. Treasury Notes 1.875% due 31/07/2026		17,700	17,777
Boston Scientific Corp. 2.650% due 01/06/2030		18,300	16,292
U.S. Treasury Notes 0.875% due 30/06/2026		16,400	15,704
Dryden Euro CLO DAC 2.622% due 15/05/2034	€	11,700	11,015
BNP Paribas S.A. 2.871% due 19/04/2032	\$	14,400	10,895
Standard Chartered PLC 2.819% due 30/01/2026		11,100	10,149
U.S. Treasury Notes 1.375% due 15/11/2031		10,200	9,842
Palmer Square European Loan Funding DAC 2.098% due 15/10/2031	€	9,929	9,409
Harvest CLO DAC 0.640% due 15/10/2031		9,600	9,159
Aqueduct European CLO DAC 2.096% due 20/07/2030		8,916	8,608
Ares European CLO DAC 2.582% due 21/10/2033		8,000	7,699
Cairn CLO DAC 2.178% due 30/04/2031		8,092	7,689
Madison Park Funding Ltd. 4.829% due 15/04/2029	\$	7,845	7,678
Boeing Co. 2.196% due 04/02/2026		8,600	7,556

(a) The Low Duration Opportunities Fund is investing in shares of an affiliated fund.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022 PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		10,047 PAR (000S)	\$ 100
NatWest Group PLC 4.067% due 06/09/2028	€	100	100
Mizuho Financial Group, Inc. 3.490% due 05/09/2027		100	100
St. Paul's CLO DAC 2.128% due 15/01/2032		100	98
NTT Finance Corp. 0.082% due 13/12/2025		100	97
Mizuho Financial Group, Inc. 0.214% due 07/10/2025		100	97
European Investment Bank 2.375% due 24/05/2027	\$	67	66
S&P Global, Inc. 4.750% due 01/08/2028		48	50
Wells Fargo & Co. 4.540% due 15/08/2026		50	50
Bank of America Corp. 2.456% due 22/10/2025		52	50
Duke Energy Florida LLC 2.500% due 01/12/2029		54	50
JPMorgan Chase & Co. 2.947% due 24/02/2028		52	49
Goldman Sachs Group, Inc. 4.387% due 15/06/2027		49	49
Citigroup, Inc. 4.615% due 25/01/2026		50	48
Mitsubishi UFJ Financial Group, Inc. 3.741% due 07/03/2029		50	48
Walt Disney Co. 2.200% due 13/01/2028		52	48
NextEra Energy Capital Holdings, Inc. 1.900% due 15/06/2028		54	48
Bank of Nova Scotia 5.245% due 11/03/2024		48	48
Weyerhaeuser Co. 3.375% due 09/03/2033		36	33
American Tower Corp. 1.450% due 15/09/2026		36	32
Santander Holdings USA, Inc. 5.807% due 09/09/2026		30	30
Xylem, Inc. 1.950% due 30/01/2028		30	27
Magallanes, Inc.			
4.054% due 15/03/2029 Equinix, Inc.		28	26
1.550% due 15/03/2028 HCA, Inc.		30	26
3.625% due 15/03/2032 Equinix, Inc.		28	25
1.000% due 15/09/2025 VeriSign, Inc.		28	25
2.700% due 15/06/2031 Elevance Health, Inc.		30	25
2.550% due 15/03/2031 Manulife Financial Corp.		28	25
3.703% due 16/03/2032 Deutsche Bank AG		26	25
1.375% due 10/06/2026 Equitable Financial Life Global Funding	€	25	25
1.300% due 12/07/2026 Fraport AG Frankfurt Airport Services Worldwide	\$	28	25
1.875% due 31/03/2028	€	27	25

DESCRIPTION	:	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	1	0,047 PAR (000S)	\$ 100
Corebridge Financial, Inc. 3.650% due 05/04/2027	\$	18	16
Morgan Stanley 2.630% due 18/02/2026		17	16
Aptiv PLC 3.250% due 01/03/2032		18	15

(a) The Low Duration Opportunities ESG Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION	SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	2,110,946	\$ 21,008
Pioneer Natural Resources Co.	18,400	4,511
Chesapeake Energy Corp.	41,800	3,479
Pembina Pipeline Corp.	81,200	3,131
EOG Resources, Inc.	26,800	3,129
Southwestern Energy Co.	359,600	2,980
EQT Corp.	64,900	2,901
EnLink Midstream LLC	292,900	2,900
Marathon Oil Corp.	110,400	2,636
Antero Resources Corp.	71,000	2,464
DTE Midstream LLC	43,500	2,429
Occidental Petroleum Corp.	37,066	2,301
ConocoPhillips	19,000	2,165
Range Resources Corp.	58,800	2,113
Devon Energy Corp.	30,200	2,074
Targa Resources Corp.	28,700	2,061
Equitrans Midstream Corp.	213,500	1,666
Diamondback Energy, Inc.	11,500	1,538
Coterra Energy, Inc.	55,200	1,279
ONEOK, Inc.	20,100	1,255
Ovintiv, Inc.	27,200	1,190

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	1,879,296	\$ 18,700
Hess Midstream LP	122,486	3,730
Coterra Energy, Inc.	107,791	3,599
Ovintiv, Inc.	65,000	3,289
Marathon Oil Corp.	111,700	3,193
Cheniere Energy, Inc.	19,700	2,917
Southwestern Energy Co.	359,600	2,736
Diamondback Energy, Inc.	16,500	2,578
EOG Resources, Inc.	18,100	2,223
Targa Resources Corp.	29,600	1,969
Rattler Midstream LP	131,100	1,933
Pioneer Natural Resources Co.	8,000	1,931
ONEOK, Inc.	31,100	1,923
Range Resources Corp.	58,800	1,820
Antero Resources Corp.	44,600	1,659
EQT Corp.	32,800	1,420
Williams Cos., Inc.	39,800	1,296
Enbridge, Inc.	28,600	1,223
Chesapeake Energy Corp.	10,500	1,031
Occidental Petroleum Corp.	11,000	710

⁽a) The PIMCO MLP & Energy Infrastructure Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION	SHARES (0			
PURCHASES THROUGH 31 DECEMBER 2022				
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		111,032,957 PAR (000S)	\$ 1,105,032	
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	\$	306,151	291,981	
Uniform Mortgage-Backed Security 4.500% due 01/09/2052		281,439	276,674	
Uniform Mortgage-Backed Security 4.500% due 01/11/2052		123,747	116,472	
Uniform Mortgage-Backed Security 4.000% due 01/10/2052		124,557	113,469	
Uniform Mortgage-Backed Security 5.000% due 01/01/2053		100,000	99,316	
Uniform Mortgage-Backed Security 4.500% due 01/10/2052		99,484	98,128	
Uniform Mortgage-Backed Security 4.000% due 01/12/2052		99,604	94,472	
Uniform Mortgage-Backed Security 3.000% due 01/04/2052		79,885	76,047	
Uniform Mortgage-Backed Security 2.500% due 01/02/2051		19,801	17,630	
Ginnie Mae 1.000% due 20/03/2071		17,088	17,013	
Ginnie Mae 1.000% due 20/12/2070		16,121	16,317	
Cardiff Auto Receivables Securitisation PLC 5.018% due 21/10/2028	£	11,400	15,426	
Fannie Mae 3.500% due 01/04/2052	\$	15,500	15,367	
U.S. Treasury Notes 1.875% due 15/02/2032		15,400	15,122	
Ginnie Mae 1.000% due 20/04/2071		13,869	14,112	
Ginnie Mae 1.000% due 20/09/2070		12,170	11,930	
Cardiff Auto Receivables Securitisation PLC 6.318% due 21/10/2028	£	8,775	11,874	
KKR CLO Ltd. 2.444% due 15/04/2031	\$	10,800	10,638	
Uniform Mortgage-Backed Security 4.500% due 01/08/2052		9,860	9,749	

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)		120,374,756	\$ 1,197,984
		PAR (000S)	
		(0003)	
Uniform Mortgage-Backed Security 4.500% due 01/09/2052	\$	306,151	289,535
Uniform Mortgage-Backed Security 4.500% due 01/09/2052		281,439	270,161
Uniform Mortgage-Backed Security 4.500% due 01/11/2052		123,747	120,271
Uniform Mortgage-Backed Security 4.000% due 01/10/2052		124,557	118,188
Uniform Mortgage-Backed Security 4.500% due 01/10/2052		99,484	94,553
Uniform Mortgage-Backed Security 3.000% due 01/04/2052		79,629	73,956
Fannie Mae			
3.000% due 01/06/2051		48,652	50,002
Uniform Mortgage-Backed Security 2.500% due 01/08/2051		54,848	47,577
Uniform Mortgage-Backed Security 3.000% due 01/05/2051		31,750	29,860
Uniform Mortgage-Backed Security 3.000% due 01/06/2051		27,297	25,672
Uniform Mortgage-Backed Security 3.000% due 01/05/2051		28,138	24,640
Uniform Mortgage-Backed Security 3.000% due 01/04/2051		24,249	22,473
Madison Park Euro Funding DAC 2.128% due 15/01/2032	€	19,600	18,907
Uniform Mortgage-Backed Security 2.000% due 01/04/2036	\$	18,874	17,382
Ginnie Mae			
1.000% due 20/03/2071		17,088	16,981
Uniform Mortgage-Backed Security 3.000% due 01/04/2051		18,680	16,358
Uniform Mortgage-Backed Security 2.500% due 01/02/2051		19,546	16,194
Ginnie Mae			
1.000% due 20/12/2070		16,121	16,171
Uniform Mortgage-Backed Security 2.500% due 01/01/2051		17,572	15,442

(a) The Mortgage Opportunities Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		14,635,180 PAR (0005)	\$ 145,629
Shamrock Residential DAC 2.744% due 24/01/2061	€	23,700	25,475
Ripon Mortgages PLC 4.011% due 28/08/2056	£	14,200	19,383
Goldman Sachs Group, Inc. 2.905% due 24/07/2023	\$	16,390	16,542
Verus Securitization Trust 1.829% due 25/10/2066		14,102	13,167
245 Park Avenue Trust 3.508% due 05/06/2037		12,203	12,721
GS Mortgage Securities Trust 2.773% due 10/11/2045		12,622	12,645
Lehman XS Trust 4.749% due 25/07/2037		12,122	11,309
Bavarian Sky S.A. 2.448% due 20/07/2029	€	10,528	11,112
Dutch Property Finance BV 3.328% due 28/04/2050		9,579	9,989
Nationstar Home Equity Loan Trust 4.709% due 25/04/2037	\$	10,004	9,828
U.S. Treasury Inflation Protected Securities 0.125% due 15/02/2052 (b)		10,686	9,464
Dutch Property Finance BV 2.828% due 28/04/2050	€	8,000	8,645
Israel Government International Bond 0.750% due 31/07/2022	ILS	23,800	7,052
BX Trust 5.338% due 15/05/2035	\$	7,010	6,975
GA Global Funding Trust 5.085% due 11/04/2025		6,800	6,800
Home Equity Mortgage Loan Asset-Backed Trust 1.884% due 25/08/2036		6,935	6,781
Polaris PLC 4.232% due 23/10/2059	£	5,000	6,696
Bumper NL BV 3.110% due 24/06/2031	€	5,676	6,006
Navient Private Education Loan Trust 5.768% due 16/07/2040	\$	5,868	5,926
Ameriquest Mortgage Securities, Inc. Asset-Backe 5.304% due 25/09/2035	d Pas	ss-Through Cer 6,000	tificates 5,895
Countrywide Asset-Backed Certificates 4.889% due 25/01/2046		5,985	5,882
Structured Asset Investment Loan Trust 4.569% due 25/09/2036		7,692	5,585

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	:	39,701,373 PAR (000s)	\$ 395,100
U.S. Treasury Notes 2.875% due 30/09/2023	\$	75,980	76,511
Harvest CLO DAC 2.228% due 15/01/2032	€	28,500	27,964
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028 (b)	\$	25,512 shares	26,208
Amazon.com, Inc.		9,000 PAR (000S)	25,676
Bank of America Corp. 2.863% due 24/08/2025	€	23,500	24,600
Madison Park Euro Funding DAC 2.128% due 15/01/2032		24,700	23,937
Trinity Square PLC 3.729% due 15/07/2059	£	19,177	23,897
Towd Point Mortgage Funding PLC 3.826% due 20/07/2045		18,354	22,999
Ares European CLO DAC 2.306% due 20/04/2032	€	14,100	14,007
Twin Bridges PLC 1.412% due 12/09/2055	£	11,540	13,348
U.S. Treasury Bonds 3.000% due 15/02/2049	\$	13,000	12,778
Griffith Park CLO DAC 2.522% due 21/11/2031	€	11,600	11,329
Marvell Technology, Inc. 4.200% due 22/06/2023	\$	11,025	11,138
GS Mortgage Securities Trust 2.773% due 10/11/2045		10,854	10,853
Israel Government International Bond 0.750% due 31/07/2022	ILS	35,700	10,579
GS Mortgage Securities Trust 4.074% due 10/01/2047	\$	9,886	9,880
BX Trust 2.124% due 15/05/2030		10,000	9,720
U.S. Treasury Notes 3.000% due 31/10/2025		9,600	9,658
U.S. Treasury Notes 3.000% due 30/09/2025		9,600	9,658

- (a) The StocksPLUS $^{\text{\tiny TM}}$ Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		41,168 PAR (000S)	\$ 410
U.S. Treasury Notes 3.000% due 15/07/2025	\$	300	300
Mountain View CLO Ltd. 5.291% due 13/10/2027		250	247
Nykredit Realkredit A/S 1.500% due 01/10/2053	DKK	800	111
Dutch Property Finance BV 2.828% due 28/04/2050	€	100	108
Shamrock Residential DAC 2.744% due 24/01/2061		100	107
245 Park Avenue Trust 3.508% due 05/06/2037	\$	100	105
Palmer Square European Loan Funding DAC 3.993% due 12/04/2032	€	100	100
Goldman Sachs Group, Inc. 6.162% due 15/03/2028	\$	100	100
Magallanes, Inc. 4.279% due 15/03/2032		100	100
LoanCore Issuer Ltd. 2.624% due 15/07/2036		100	98

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		60,287 PAR (000s)	\$ 600
U.S. Treasury Notes 3.000% due 15/07/2025	\$	300	292
U.S. Treasury Notes 1.125% due 15/02/2031		300	279
U.S. Treasury Inflation Protected Securities 1.000% due 15/02/2046 (b)		125	111
LoanCore Issuer Ltd. 2.624% due 15/07/2036		100	97
Boeing Co. 2.750% due 01/02/2026		104	95
T-Mobile USA, Inc. 2.250% due 15/02/2026		100	90
Peru Government International Bond 5.400% due 12/08/2034	PEN	100	20
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- (a) The PIMCO StocksPLUS[™] AR Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (a)	3	34,135,038 Par (000s)	\$ 339,685
U.S. Treasury Notes 2.875% due 30/04/2029	\$	8,700	8,587
ACE Securities Corp. Home Equity Loan Trust 4.869% due 25/04/2036		8,149	7,266
U.S. Treasury Notes 3.875% due 30/09/2029		5,200	5,193
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)		4,375 shares	4,292
Johnson & Johnson		24,555 PAR (000s)	4,269
U.S. Treasury Notes 2.375% due 31/03/2029	\$	4,200 shares	4,167
Roche Holding AG		11,604 PAR (000S)	3,935
Intelsat Jackson Holdings S.A. 6.500% due 25/01/2030	\$	3,988 shares	3,888
Exxon Mobil Corp.		39,552 PAR (000S)	3,686
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2023 (b)	\$	3,704 shares	3,673
Novartis AG		42,236 PAR (000S)	3,671
U.S. Treasury Notes 4.000% due 31/10/2029	\$	3,600 shares	3,594
VICI Properties, Inc.		105,328	3,554
Gaming and Leisure Properties, Inc.		66,928	3,505
Merck & Co., Inc.		38,920	3,441
Cisco Systems, Inc.		74,369 PAR (000S)	3,396
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2024 (b)	\$	3,444	3,354
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024 (b)		3,280 shares	3,203
AT&T, Inc.		150,226	3,110

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short- Term Floating NAV Fund (a)	3	32,678,695	\$ 325,180
Exxon Mobil Corp.		127,205	11,298
Chevron Corp.		68,359	10,382
TotalEnergies SE		140,034	7,085
AT&T, Inc.		342,312	6,605
Valero Energy Corp.		53,697	5,758
5, 1		PAR (000S)	
U.S. Treasury Notes 2.625% due 31/01/2026	\$	5,700	5,665
U.S. Treasury Notes 3.875% due 30/09/2029		5,200 SHARES	5,148
Altria Group, Inc.		98,317	4,698
Aitria Group, IIIC.		PAR (000S)	4,030
INEOS Finance PLC 3.898% due 01/04/2024	€	4,325 shares	4,553
Telefonica S.A.		857,149	3,895
International Business Machines Corp.		28,054	3,645
Verizon Communications, Inc.		78,193	3,635
AbbVie, Inc.		23,359	3,526
		PAR (000S)	
American Airlines, Inc. 5.500% due 20/04/2026	\$	3,457 Shares	3,318
AXA S.A.		135,100 PAR (000S)	3,137
iHeartCommunications, Inc. 7.384% due 01/05/2026	\$	3,320	3,121
Ford Motor Credit Co. LLC 3.250% due 15/09/2025	€	3,244 shares	3,032
BHP Group Ltd.		111,015	3,019
SoftBank Corp.		253,000	2,942
		,	,

- (a) The Strategic Income Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		42,778,551 PAR (000s)	\$ 425,671
Uniform Mortgage-Backed Security 3.000% due 01/05/2052	\$	93,015	86,601
Uniform Mortgage-Backed Security 3.000% due 01/09/2052		56,808	52,918
U.S. Treasury Bonds 3.250% due 15/05/2042		34,100	33,977
Canada Government International Bond 2.250% due 01/12/2029	CAD	38,600	30,491
U.S. Treasury Bonds 3.375% due 15/08/2042	\$	30,400	30,458
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024 (b)		30,572	29,963
U.S. Treasury Bonds 4.000% due 15/11/2042		26,600	26,798
Ripon Mortgages PLC 4.011% due 28/08/2056	£	17,600	24,024
U.S. Treasury Notes 2.875% due 15/05/2032	\$	25,000	23,973
Freddie Mac 3.000% due 01/07/2052		18,998	17,998
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024 (b)		17,883	17,246
U.S. Treasury Notes 1.875% due 28/02/2027		16,700	16,755
Israel Treasury Bills 0.000% due 03/08/2022	ILS	54,380	16,526
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031 (b)	\$	17,592	15,578
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032 (b)		15,917	14,712
U.S. Treasury Bonds 4.000% due 15/11/2052		13,100	14,214
Palmer Square European Loan Funding DAC 2.098% due 15/10/2031	€	11,700	13,358
Enel Finance International NV 2.875% due 11/04/2029	£	10,000	13,109
Credit Suisse Group AG 6.537% due 12/08/2033	\$	13,000	13,000

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	3	,260,360	\$ 322,876
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	22	,846,750	227,400
		PAR (000S)	
Lloyds Banking Group PLC 7.625% due 27/06/2023	£	57,070	78,251
Uniform Mortgage-Backed Security 3.000% due 01/05/2052	\$	55,000	52,310
Uniform Mortgage-Backed Security 3.000% due 01/09/2052		56,388	47,804
U.S. Treasury Bonds 1.375% due 15/08/2050		62,700	46,586
U.S. Treasury Bonds 3.000% due 15/11/2044		33,200	38,005
Peru Government International Bond 6.150% due 12/08/2032	PEN	77,900	18,248
RCI Banque S.A. 2.000% due 11/07/2024	€	18,600	17,911
Unipol Gruppo SpA 3.250% due 23/09/2030		20,900	17,563
Grupo Aval Ltd. 4.750% due 26/09/2022	\$	17,000	17,107
Qatar Government International Bond 3.875% due 23/04/2023		16,400	16,622
Teva Pharmaceutical Finance Netherlands BV 6.000% due 15/04/2024		15,700	15,694
AT&T, Inc. 1.650% due 01/02/2028		18,100	15,325
Los Angeles Community College District, Califo	ornia Gen	eral	
Obligation Notes, Series 2020 1.606% due 01/08/2028		15,800	15,315
Israel Government International Bond 3.800% due 13/05/2060		18,400	14,766
Shinhan Bank Co. Ltd. 0.250% due 16/10/2024	€	14,000	14,167
Evergy, Inc. 2.450% due 15/09/2024	\$	12,600	11,970
Boeing Co. 2.750% due 01/02/2026		12,600	11,739
U.S. Treasury Bonds 1.625% due 15/11/2050		18,100	11,714

- (a) The Total Return Bond Fund is investing in shares of an affiliated fund.
- (b) Principal amount of security is adjusted for inflation.

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Significant Changes in Portfolio Composition PIMCO TRENDS Managed Futures Strategy Fund 31 December 2022 (Unaudited)

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		8,846,240	\$ 88,028
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)		290,650 PAR (000S)	28,629
Japan Treasury Bills 0.000% due 24/10/2022	¥	1,670,600	12,285
Israel Treasury Bills 0.000% due 08/02/2023	ILS	26,700	7,652
Heineken NV 2.750% due 01/04/2023	\$	4,000	3,973
Leidos, Inc. 2.950% due 15/05/2023		3,685	3,646
Baxter International, Inc. 4.495% due 01/12/2023		3,500	3,470
Banco Bilbao Vizcaya Argentaria S.A. 0.875% due 18/09/2023		3,600	3,467
Goldman Sachs Group, Inc. 2.009% due 06/12/2023		3,440	3,411
Nationwide Building Society 3.766% due 08/03/2024		3,400	3,380
Bank of America Corp. 3.004% due 20/12/2023		3,240	3,229
Nomura Holdings, Inc. 2.648% due 16/01/2025		3,300	3,090
Niagara Mohawk Power Corp. 2.721% due 28/11/2022		3,000	2,996
ORIX Corp. 4.050% due 16/01/2024		3,000	2,963
Time Warner Entertainment Co. LP 8.375% due 15/03/2023		2,793	2,843
Bayer U.S. Finance LLC 5.779% due 15/12/2023		2,800	2,796
Sydney Airport Finance Co. Pty. Ltd. 3.900% due 22/03/2023		2,762	2,749
Goldman Sachs Group, Inc. 6.334% due 29/11/2023		2,700	2,713
British Telecommunications PLC 4.500% due 04/12/2023		2,700	2,665
Canadian Imperial Bank of Commerce 5.122% due 17/03/2023		2,500	2,500

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)		8,005,161 PAR (000S)	\$ 79,650
Jackson National Life Global Funding 4.278% due 06/01/2023	\$	1,605	1,605
Ginnie Mae 4.642% due 20/05/2066		1,213	1,226
Goldman Sachs Group, Inc. 2.009% due 06/12/2023		1,000	992
Amazon.com, Inc. 2.730% due 13/04/2024		1,000	977
Korea Expressway Corp. 1.956% due 02/09/2023	AUD	1,000	674
Mountain View CLO LLC 5.169% due 16/10/2029	\$	563	558
Venture CLO Ltd. 5.293% due 20/07/2030		400	395

⁽a) The PIMCO TRENDS Managed Futures Strategy Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
United Kingdom Gilt 0.125% due 31/01/2023	£	107,900	£ 107,027
United Kingdom Gilt 1.750% due 07/09/2022		69,450	69,502
United Kingdom Gilt 0.500% due 22/07/2022		66,380	66,362
United Kingdom Gilt 1.250% due 22/07/2027		23,000	19,990
United Kingdom Gilt 4.250% due 07/03/2036		6,800	6,685
United Kingdom Gilt 4.000% due 07/03/2022		5,750 shares	5,774
PIMCO ETFs plc - PIMCO Sterling Short Maturity		F4 000	F 472
UCITS ETF (a)		51,000 PAR (000S)	5,173
Volkswagen Financial Services NV 2.125% due 18/01/2028	£	3,700	3,547
Goldman Sachs Group, Inc. 3.625% due 29/10/2029		3,500	3,489
South Eastern Power Networks PLC 1.750% due 30/09/2034		4,200	3,450
U.K. Treasury Bills 0.000% due 04/04/2022		3,300	3,300
Motability Operations Group PLC 2.125% due 18/01/2042		3,300	3,244
London & Quadrant Housing Trust 2.000% due 31/03/2032		3,200	3,173
Credit Suisse Group AG 7.375% due 07/09/2033		3,000	2,982
Bank of America Corp. 3.584% due 27/04/2031		2,800	2,799
Santander UK Group Holdings PLC 2.421% due 17/01/2029		2,600	2,600
Sage Group PLC 2.875% due 08/02/2034		2,500	2,486
Barclays PLC 3.250% due 17/01/2033		2,500	2,235
BNP Paribas S.A. 0.875% due 11/07/2030	€	2,700	2,233
Nestle Holdings, Inc. 2.500% due 04/04/2032	£	2,000	2,000

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
United Kingdom Gilt 0.500% due 22/07/2022	£	66,380	£ 66,362
United Kingdom Gilt 0.125% due 31/01/2023		40,300	40,105
United Kingdom Gilt 1.250% due 22/07/2027		23,000	20,737
United Kingdom Gilt 0.875% due 31/07/2033		16,700	13,280
United Kingdom Gilt 1.750% due 07/09/2022		10,200	10,202
United Kingdom Gilt 4.000% due 07/03/2022		9,200	9,231
Credit Suisse Group AG 2.125% due 15/11/2029		4,300	3,430
Italy Government International Bond 6.000% due 04/08/2028		2,500	3,032
TP ICAP Finance PLC 2.625% due 18/11/2028		3,250	2,664
MPT Operating Partnership LP 2.500% due 24/03/2026		2,900	2,561
Aroundtown S.A. 3.000% due 16/10/2029		3,000	2,512
London & Quadrant Housing Trust 2.000% due 31/03/2032		3,200	2,419
BNP Paribas S.A. 0.875% due 11/07/2030	€	2,700	2,145
Enel Finance International NV 2.650% due 10/09/2024	\$	2,800	2,118
Bank of America Corp. 1.667% due 02/06/2029	£	2,183	1,977
Derwent London PLC 1.875% due 17/11/2031		2,300	1,915
BNP Paribas S.A. 2.000% due 24/05/2031		2,000	1,886
AT&T, Inc. 4.250% due 01/06/2043		2,000	1,870
United Kingdom Gilt 1.500% due 31/07/2053		1,800	1,846
Eastern Power Networks PLC 1.875% due 01/06/2035		2,100	1,830

(a) The UK Corporate Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION	PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022		
United Kingdom Gilt 0.500% due 22/07/2022	£ 17,900	£ 17,887
United Kingdom Gilt 0.125% due 31/01/2023	16,000	15,899
United Kingdom Gilt 3.750% due 22/07/2052	16,400	14,744
U.K. Treasury Bills 0.000% due 08/05/2023	11,900	11,695
United Kingdom Gilt 1.500% due 31/07/2053	9,800	10,015
United Kingdom Gilt 4.000% due 07/03/2022	9,900	9,937
United Kingdom Gilt 1.750% due 07/09/2022	6,400	6,402
Electricite de France S.A. 5.500% due 17/10/2041	3,300	3,140
South Eastern Power Networks PLC 1.750% due 30/09/2034	4,400	3,133
London & Quadrant Housing Trust 2.000% due 31/03/2032	3,000	2,928
GlaxoSmithKline Capital PLC 1.625% due 12/05/2035	3,300	2,709
Motability Operations Group PLC 2.125% due 18/01/2042	2,600	2,343
Goldman Sachs Group, Inc. 3.625% due 29/10/2029	2,300	2,293
Citigroup, Inc. 6.800% due 25/06/2038	2,000	2,205
E.ON International Finance BV 5.875% due 30/10/2037	2,000	2,201
Orsted A/S 5.375% due 13/09/2042	2,100	2,094
Deutsche Bank AG 1.875% due 22/12/2028	2,700	2,081
United Kingdom Gilt 1.500% due 22/07/2047	3,800	2,075
United Kingdom Gilt 1.750% due 22/07/2057	3,800	2,045
Verizon Communications, Inc. 3.375% due 27/10/2036	2,000	1,981

DESCRIPTION		PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
United Kingdom Gilt 0.500% due 22/07/2022	£	17,900	£ 17,888
United Kingdom Gilt 3.750% due 22/07/2052		16,400	16,118
United Kingdom Gilt 4.000% due 07/03/2022		15,500	15,550
United Kingdom Gilt 0.125% due 31/01/2023		8,500	8,461
United Kingdom Gilt 1.750% due 07/09/2022		6,400	6,402
United Kingdom Gilt 1.500% due 31/07/2053		9,800	6,018
United Kingdom Gilt 3.500% due 22/01/2045		5,100	4,944
United Kingdom Gilt 0.875% due 31/07/2033		3,200	2,326
United Kingdom Gilt 4.000% due 22/01/2060		2,300	2,158
E.ON International Finance BV 4.750% due 31/01/2034		2,000	2,045
United Kingdom Gilt 0.500% due 22/10/2061		5,900	1,997
Electricite de France S.A. 2.625% due 01/12/2027	€	3,000	1,951
HomeBanc Mortgage Trust 2.629% due 25/07/2035	\$	2,557	1,877
GlaxoSmithKline Capital, Inc. 4.200% due 18/03/2043		2,000	1,668
MPT Operating Partnership LP 3.375% due 24/04/2030	£	1,800	1,408
Deutsche Bank AG 3.547% due 18/09/2031	\$	2,000	1,364
TP ICAP Finance PLC 2.625% due 18/11/2028	£	1,800	1,352
Aroundtown S.A. 3.625% due 10/04/2031		1,550	1,352
Mondelez International Holdings Netherlands BV 1.250% due 09/09/2041	€	1,700	1,291
M&G PLC 6.340% due 19/12/2063	£	1,100	1,274

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DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	8'	9,637,626 PAR (000s)	\$ 892,265
U.S. Treasury Notes 4.250% due 15/10/2025	\$	73,000	72,304
U.S. Treasury Notes 3.875% due 30/11/2027		50,700	50,741
U.S. Treasury Notes 3.500% due 15/09/2025		50,000	49,307
U.S. Treasury Notes 4.125% due 30/09/2027		25,000	24,916
U.S. Treasury Notes 3.125% due 31/08/2027		25,000	24,434
Condor Merger Sub, Inc. 7.375% due 15/02/2030		15,000	14,970
Intelsat Jackson Holdings S.A. 6.500% due 25/01/2030		11,249	10,968
Minerva Merger Sub, Inc. 6.500% due 15/02/2030		10,000	9,844
Clydesdale Acquisition Holdings, Inc. 8.750% due 15/04/2030		10,000	9,398
U.S. Treasury Notes 4.125% due 31/10/2027		9,000	8,896
Scientific Games Holdings LP 6.625% due 01/03/2030		8,750	8,750
Fertitta Entertainment LLC 6.750% due 15/01/2030		7,750	7,750
Ford Motor Credit Co. LLC 2.900% due 10/02/2029		8,000	7,740
Royal Caribbean Cruises Ltd. 5.500% due 31/08/2026		7,000	5,992
Cloud Software Group Holdings, Inc. 6.500% due 31/03/2029		7,000	5,847
Ctec GmbH 5.250% due 15/02/2030	€	5,000	5,510
Diamond Sports Group LLC 12.317% due 25/05/2026	\$	5,474	5,278
Tenet Healthcare Corp. 6.125% due 15/06/2030		5,000	5,000
Royal Caribbean Cruises Ltd. 4.250% due 01/07/2026		5,000	4,170

DESCRIPTION	SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022		
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	111,298,968 PAR (0005)	\$ 1,107,831
Kraft Heinz Foods Co. 5.200% due 15/07/2045	\$ 15,000	16,247
Sprint Corp. 7.875% due 15/09/2023	10,000	10,849
USI, Inc. 6.875% due 01/05/2025	10,000	9,745
Chobani LLC 7.500% due 15/04/2025	10,000	9,375
CNX Resources Corp. 6.000% due 15/01/2029	8,500	8,827
Freeport-McMoRan, Inc. 5.400% due 14/11/2034	7,400	8,456
Surgery Center Holdings, Inc. 8.050% due 31/08/2026	8,393	8,424
	SHARES	
Noble Corp.	233,685	8,261
	PAR (000S)	
Caesars Entertainment, Inc. 8.125% due 01/07/2027	\$ 8,000	8,256
BroadStreet Partners, Inc. 5.875% due 15/04/2029	10,000	8,046
Kronos Acquisition Holdings, Inc. 7.000% due 31/12/2027	9,750	7,685
H-Food Holdings LLC 8.500% due 01/06/2026	11,000	7,393
Surgery Center Holdings, Inc. 10.000% due 15/04/2027	7,000	7,315
	SHARES	
Noble Corp. PLC	205,228	7,287
	PAR (000S)	
HCA, Inc. 3.500% due 01/09/2030	\$ 8,000	7,087
Endurance International Group Holdings, Inc. 6.000% due 15/02/2029	9,500	7,065
RegionalCare Hospital Partners Holdings, Inc. 9.750% due 01/12/2026	7,000	6,813
T-Mobile USA, Inc. 3.500% due 15/04/2031	7,000	6,437
Full House Resorts, Inc. 8.250% due 15/02/2028	7,250	6,434

(a) The US High Yield Bond Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

DESCRIPTION		SHARES	COST (000S)
PURCHASES THROUGH 31 DECE	MBER 2022		
PIMCO Select Funds plc - PIMCO U			* aaa saa
Short-Term Floating NAV Fund	(a)	33,429,538	\$ 332,638
		PAR (000S)	
U.S. Treasury Notes 1.875% due 15/02/2032	4	25,301	24,864
U.S. Treasury Notes 2.875% due 15/05/2032		17,234	17,296
U.S. Treasury Bonds 1.875% due 15/11/2051		16,494	15,274
U.S. Treasury Bonds 4.000% due 15/11/2042		13,700	13,911
U.S. Treasury Bonds 2.000% due 15/11/2041		8,100	7,961
U.S. Treasury Bonds 2.875% due 15/05/2052		8,200	7,825
U.S. Treasury Notes 3.875% due 30/09/2029		7,300	7,290
U.S. Treasury Bonds 2.500% due 15/02/2045		7,300	5,661
South Africa Government Internation 10.500% due 21/12/2026		ZAR 65,000	4,840
Meta Platforms, Inc. 3.850% due 15/08/2032	9	3,000	2,985
Credit Suisse Group AG 6.537% due 12/08/2033		2,750	2,750
U.S. Treasury Bonds 3.250% due 15/05/2042		2,764	2,719
U.S. Treasury Bonds 2.250% due 15/02/2052		3,200	2,682
GSK Consumer Healthcare Capital 3.375% due 24/03/2029	U.S. LLC	2,650	2,623
U.S. Treasury Bonds 3.375% due 15/08/2042		2,800	2,386
American Tower Corp. 3.650% due 15/03/2027		2,300	2,289
Expedia Group, Inc. 5.000% due 15/02/2026		2,200	2,214
Wells Fargo & Co. 4.897% due 25/07/2033		2,100	2,153
Nomura Holdings, Inc. 5.386% due 06/07/2027		2,100	2,100

DESCRIPTION		SHARES	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022			
PIMCO Select Funds plc - PIMCO US Dollar			
Short-Term Floating NAV Fund (a)	29	9,556,280	\$ 294,100
		PAR (000S)	
U.S. Treasury Notes		(,	
2.375% due 15/05/2051	\$	29,949	27,085
U.S. Treasury Bonds 1.875% due 15/02/2041		30,700	25,230
U.S. Treasury Notes 1.875% due 15/02/2032		25,301	23,062
U.S. Treasury Bonds 1.875% due 15/11/2051		16,494	13,667
U.S. Treasury Notes 2.875% due 15/05/2032		10,933	10,787
Atlantia SpA 1.875% due 12/02/2028	€	9,000	8,404
Dell International LLC 6.020% due 15/06/2026	\$	7,000	7,357
U.S. Treasury Notes 3.875% due 30/09/2029		7,300	7,356
U.S. Treasury Bonds 2.000% due 15/11/2041		8,100	6,728
U.S. Treasury Bonds 1.750% due 15/08/2041		8,100	6,446
JPMorgan Chase & Co. 3.960% due 29/01/2027		6,100	6,112
U.S. Treasury Bonds 2.250% due 15/05/2041		6,000	5,224
Boeing Co. 5.150% due 01/05/2030		4,300	4,574
U.S. Treasury Bonds 2.875% due 15/05/2052		5,600	4,332
HSBC Holdings PLC 3.973% due 22/05/2030		4,600	4,329
U.S. Treasury Bonds 1.375% due 15/08/2050		5,700	4,168
Sempra Energy 3.250% due 15/06/2027		3,889	3,994
VMware, Inc.		·	,
3.900% due 21/08/2027		3,695	3,895
Sumitomo Mitsui Financial Group, Inc. 1.474% due 08/07/2025		4,100	3,779

⁽a) The US Investment Grade Corporate Bond Fund is investing in shares of an affiliated fund.

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DESCRIPTION		PAR (000S)	COST (000S)
PURCHASES THROUGH 31 DECEMBER 2022			
U.S. Treasury Notes 1.500% due 29/02/2024	\$	243,200 SHARES	\$ 240,232
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	1	4,217,950 PAR (000S)	141,530
U.S. Treasury Notes 2.500% due 31/05/2024	\$	117,700	117,364
U.S. Treasury Notes 2.750% due 15/05/2025		72,200	72,034
U.S. Treasury Notes 3.500% due 15/09/2025		63,700	63,222
U.S. Treasury Notes 2.500% due 30/04/2024		51,000	51,000
U.S. Treasury Notes 2.250% due 31/03/2024		40,400	40,310
Federal Home Loan Bank 5.400% due 21/11/2024		35,000	35,000
Sabine Pass Liquefaction LLC 5.625% due 15/04/2023		23,945	24,351
Freddie Mac 5.400% due 23/12/2024		20,000	20,000
Stellantis NV 5.250% due 15/04/2023		18,137	18,457
Wells Fargo & Co. 5.241% due 25/04/2026		18,400	18,400
NextEra Energy Capital Holdings, Inc. 5.342% due 21/03/2024		17,700	17,686
Volkswagen Group of America Finance LLC 3.950% due 06/06/2025		15,700	15,693
UBS Group AG 5.706% due 12/05/2026		15,000	15,000
U.S. Treasury Notes 0.875% due 31/01/2024		14,900	14,707
ING Groep NV 5.963% due 28/03/2026		13,100	13,100
General Motors Financial Co., Inc. 3.250% due 05/01/2023		12,335	12,391
Standard Chartered PLC 6.063% due 30/03/2026		12,000	12,000
Societe Generale S.A. 2.625% due 22/01/2025		11,600	11,490

DESCRIPTION	PAR (000S)	PROCEEDS (000S)
SALES THROUGH 31 DECEMBER 2022		
U.S. Treasury Notes 2.250% due 31/03/2024	\$ 223,700	\$ 220,815
U.S. Treasury Notes 0.125% due 31/03/2023	182,300	180,142
U.S. Treasury Notes 0.750% due 15/11/2024	172,800 shares	164,548
PIMCO Select Funds plc - PIMCO US Dollar Short-Term Floating NAV Fund (a)	14,214,803 PAR (000S)	141,500
U.S. Treasury Notes 2.500% due 31/05/2024	\$ 117,700	116,443
U.S. Treasury Notes 2.750% due 15/05/2025	72,200	70,279
Freddie Mac 0.650% due 22/10/2025	57,000	55,310
Freddie Mac 0.800% due 28/10/2026	60,000	53,255
U.S. Treasury Notes 2.500% due 30/04/2024	51,000	50,446
U.S. Treasury Notes 1.500% due 29/02/2024	50,500	49,726
Freddie Mac 0.800% due 27/10/2026	50,000	46,089
U.S. Treasury Notes 1.000% due 15/12/2024	43,100	42,329
Federal Home Loan Bank 1.020% due 24/02/2027	45,000 shares	41,738
PIMCO ETFs plc - PIMCO US Dollar Short Maturity UCITS ETF (a)	383,025 PAR (000S)	38,045
Federal Home Loan Bank 0.830% due 10/02/2027	\$ 37,000	33,035
Federal Home Loan Bank 0.850% due 17/02/2027	33,500	29,952
Federal Home Loan Bank 0.920% due 26/02/2027	29,100	25,952
Federal Home Loan Bank 0.750% due 24/02/2026	28,000	25,592
Federal Home Loan Bank 0.800% due 27/11/2023	26,000	25,079
Fannie Mae 0.700% due 30/07/2025	22,000	20,379
Fannie Mae 0.875% due 18/12/2026	21,000	19,524

(a) The US Short-Term Fund is investing in shares of an affiliated fund.

Significant portfolio changes are defined as the value of purchases exceeding 1% of total cost of purchases, and sales exceeding 1% of total proceeds. At a minimum the twenty largest purchases and twenty largest sales must be shown. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Portfolio Turnover Rate

This report has been prepared in support of the Shareholder Rights Directive II disclosures to institutional investors.

The length of time a Fund has held a particular security is not generally a consideration in investment decisions. A change in the securities held by a Fund is known as "portfolio turnover." Each Fund may engage in frequent and active trading of portfolio securities to achieve its investment objective, particularly during periods of volatile market movements. High portfolio turnover may involve correspondingly greater transaction costs, including brokerage commissions or dealer mark-ups and other transaction costs on the sale of securities and reinvestments in other securities, which are borne by the Fund. Such sales may also result in realisation of taxable capital gains, including short-term capital gains (which are generally taxed at ordinary income tax rates when distributed to shareholders). The transaction costs associated with portfolio turnover may adversely affect a Fund's performance.

The following security types are excluded from the calculation of the portfolio turnover rate: affiliated investment funds, financial derivative instruments, TBA Mortgage Dollar Rolls, sale-buybacks and other short-term instruments with a maturity of less than 365 days.

The portfolio turnover rate for the financial year ending 31 December 2022 for each Fund is as follows:

Fund Name	2022 Portfolio Turnover Rate
PIMCO Asia High Yield Bond Fund	51%
Asia Strategic Interest Bond Fund	62%
PIMCO Capital Securities Fund	35%
PIMCO Climate Bond Fund	39%
Commodity Real Return Fund	51%
PIMCO Credit Opportunities Bond Fund	95%
Diversified Income Fund	18%
Diversified Income Duration Hedged Fund	25%
Diversified Income ESG Fund	14%
Dynamic Bond Fund	56%
Dynamic Multi-Asset Fund	25%
Emerging Local Bond Fund	120%
Emerging Local Bond ESG Fund	37%
Emerging Markets Bond Fund	50%
Emerging Markets Bond ESG Fund	26%
Emerging Markets Corporate Bond Fund	28%
PIMCO Emerging Markets Opportunities Fund	105%
Emerging Markets Short-Term Local Currency Fund	55%
PIMCO ESG Income Fund	86%
Euro Bond Fund	65%
Euro Credit Fund	44%
Euro Income Bond Fund	36%
Euro Long Average Duration Fund	84%
Euro Short-Term Fund	97%
PIMCO European High Yield Bond Fund	47%
PIMCO European Short-Term Opportunities Fund	59%
Global Advantage Fund	93%
Global Bond Fund	118%
Global Bond ESG Fund	108%
Global Bond Ex-US Fund	102%
PIMCO Global Core Asset Allocation Fund	226%
Global High Yield Bond Fund	14%
Global Investment Grade Credit Fund	41%
Global Investment Grade Credit ESG Fund	48%
Global Low Duration Real Return Fund	49%
Global Real Return Fund	64%
Income Fund	143%
Income Fund II	64%
Inflation Multi-Asset Fund	196%
Low Average Duration Fund	68%
Low Duration Global Investment Grade Credit Fund	21%

Fund Name	Portfolio Turnover Rate
Low Duration Income Fund	122%
Low Duration Opportunities Fund	33%
Low Duration Opportunities ESG Fund	16%
PIMCO MLP & Energy Infrastructure Fund	62%
Mortgage Opportunities Fund	477%
StocksPLUS [™] Fund	36%
PIMCO StocksPLUS™ AR Fund	14%
Strategic Income Fund	119%
Total Return Bond Fund	164%
PIMCO TRENDS Managed Futures Strategy Fund	286%
UK Corporate Bond Fund	41%
UK Long Term Corporate Bond Fund	39%
US High Yield Bond Fund	16%
US Investment Grade Corporate Bond Fund	60%
US Short-Term Fund	74%

All data presented in the annexes which follow have been calculated based on the portfolio holdings of the relevant Fund as at 31 December 2022 and constitutes unaudited information which has not been subject to any assurance provided by the Auditors or any third party. All data and other information contained in the annexes have been compiled in accordance with the proprietary sustainable finance framework implemented by the Manager and the Investment Advisor for the relevant Fund.

The Global Bond ESG Fund, Emerging Markets Bond ESG Fund, Global Investment Grade Credit ESG Fund and PIMCO ESG Income Fund have been classified pursuant to Article 8 of the Sustainable Finance Disclosures Regulation since 13 June 2022.

The Euro Short Term Fund, Global Real Return Fund and Global Low Duration Real Return Fund have been classified pursuant to Article 8 of the Sustainable Finance Disclosures Regulation since 22 July 2022.

Taxonomy Regulation

For Funds that are classified as Article 8 or Article 9 under SFDR, please refer to the Annex for each respective Fund appended herein for information relating to alignment with Regulation EU/2020/852, commonly referred to as the Taxonomy Regulation. For Funds that are not classified as Article 8 (i.e. do not promote environmental and/or social characteristics) or Article 9 (i.e. do not have a sustainable investment objective) under SFDR, the underlying investments do not take into account the EU criteria for environmentally sustainable economic activities.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: PIMCO Capital Securities Fund

Legal entity identifier: 549300L0UVRKJJGJK009

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?			
Yes	●		
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of		
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments		



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics through the screening of all direct investments against the Fund's exclusion policy. The Fund also promoted environmental characteristics by actively engaging with issuers on material climate related matters which included encouraging companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy and exclusion strategy. The Fund's exclusion strategy and exclusion screening process applies to 100% of its direct investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Sustainable investment means

an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852,

establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.



What were the top investments of this financial product?

The list includes the investments constituting **the** greatest proportion of investments of the financial product during the reference period which is as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
Stichting AK Rabobank Certificaten	Investment Grade Credit	4.69%	Netherlands
U.S. Treasury Bills 4.255% due 23/02/2023	Net Other Short Duration Instruments	3.64%	United States
U.S. Treasury Bills 4.279% due 09/03/2023	Net Other Short Duration Instruments	3.51%	United States
ING Groep NV 5.750% due 16/11/2026	Investment Grade Credit	2.00%	Netherlands
Erste Group Bank AG 4.250% due 15/10/2027	Investment Grade Credit	1.66%	Austria
Banco Bilbao Vizcaya Argentaria S.A. 6.000% due 29/03/2024	High Yield Credit	1.66%	Spain
Nationwide Building Society	Investment Grade Credit	1.57%	United Kingdom
Intesa Sanpaolo SpA 7.750% due 11/01/2027	High Yield Credit	1.55%	Italy
CaixaBank S.A. 6.750% due 13/06/2024	High Yield Credit	1.45%	Spain
HSBC Bank Capital Funding Sterling LP 5.844% due 05/11/2031	Investment Grade Credit	1.43%	Jersey, Channel Islands
Bank of Ireland Group PLC 7.500% due 19/05/2025	High Yield Credit	1.39%	Ireland
HSBC Holdings PLC 4.750% due 04/07/2029	Investment Grade Credit	1.33%	United Kingdom
KBC Group NV 4.250% due 24/10/2025	Investment Grade Credit	1.18%	Belgium
Credit Suisse Group AG 9.750% due 23/06/2027	High Yield Credit	1.15%	Switzerland
Societe Generale S.A. 6.221% due 15/06/2033	Investment Grade Credit	1.15%	France

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2022 is provided below.

What was the asset allocation?

As at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion

strategy and exclusion screening process was applied to all of its direct investments. Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



- environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	59.01%
High Yield Credit	32.81%
Government Related	12.66%
Emerging Markets	0.90%
Net Other Short Duration Instruments	-5.38%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2022 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

Yes. In fossil gas In nuclear energy No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste

management rules. **Enabling activities**

directly enable other activities to make a substantial contribution to an environmental objective.

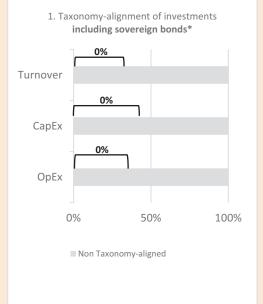
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

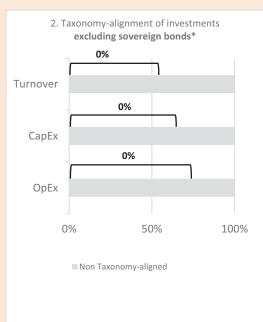
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomyalignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments.

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX V

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: PIMCO Climate Bond Fund **Legal entity identifier:** 549300KBV832SKE8DW37

Sustainable investment objective

Did this financial product have a sustainable investment objective? Yes No It made sustainable investments with It promoted Environmental/Social (E/S) an environmental objective: 81% characteristics and while it did not have as its objective a sustainable in economic activities that qualify as investment, it had a proportion of environmentally sustainable under the EU % of sustainable investments Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that qualify as environmentally environmentally sustainable under the EU sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective It made sustainable investments with It promoted E/S characteristics, but a social objective: 1%** did not make any sustainable investments ** While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature.

Sustainable **investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

During the period, the Fund sought to seek optimal risk adjusted returns, consistent with prudent investment management, while giving consideration to long term climate related risks and opportunities.

As further detailed below in the section entiled "Asset Allocation", the Fund invested in sustainable investments which comprised of ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") which enable issuers to raise capital to fund projects with positive environmental benefits and which contributed to the environmental objectives of climate change adaptation and climate change mitigation.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy, exclusion strategy and investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities").

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in the fossil fuel related sectors. In addition, the Investment Advisor refered to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social sustainable investment objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to the fossil fuel related sectors and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process included consideration of adverse impacts on sustainability factors including exposure to the fossil fuel related sectors. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through issuer engagement and exclusion screening.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters".

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the fossil fuel related sectors and greenhouse gas emissions) during the reference period.

The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including issuer engagement and exclusions.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
Kreditanstalt fuer Wiederaufbau 1.375% due 07/06/2032	Government Related	4.88%	Germany
Kreditanstalt fuer Wiederaufbau 2.000% due 15/11/2029	Government Related	3.55%	Germany
European Investment Bank 1.500% due 15/06/2032	Government Related	1.78%	Supranational
Canada Government International Bond 2.250% due 01/12/2029	Government Related	1.51%	Canada
United Kingdom Gilt 0.875% due 31/07/2033	Government Related	1.14%	United Kingdom
Verizon Communications, Inc. 1.500% due 18/09/2030	Investment Grade Credit	1.10%	United States
Austria Treasury Bills 1.267% due 23/02/2023	Net Other Short Duration Instruments	0.98%	Austria
NTT Finance Corp. 4.239% due 25/07/2025	Investment Grade Credit	0.97%	Japan
BNP Paribas S.A. 0.500% due 04/06/2026	Investment Grade Credit	0.97%	France
ABN AMRO Bank NV 2.470% due 13/12/2029	Investment Grade Credit	0.94%	Netherlands
UniCredit SpA 5.850% due 15/11/2027	Investment Grade Credit	0.82%	Italy
HAT Holdings LLC 3.750% due 15/09/2030	High Yield Credit	0.81%	United States
Compass Group PLC 4.375% due 08/09/2032	Investment Grade Credit	0.75%	United Kingdom
India Green Energy Holdings 5.375% due 29/04/2024	Emerging Market External	0.69%	Mauritius
ING Groep NV 4.875% due 16/05/2029	High Yield Credit	0.69%	Netherlands

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.

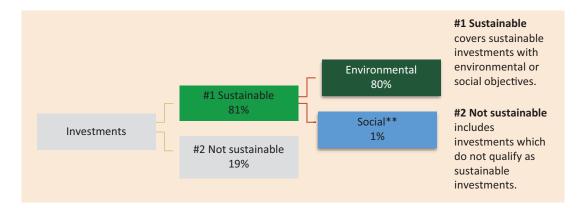


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which was invested in sustainable investments as at 31 December 2022 is provided below.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



As at 31 December 2022, the Fund was wholly invested in sustainable investments save for those investments which were held for held for other purposes such as liquidity or hedging.

As at that date, the Fund invested 81% of its net assets in sustainable investments. 80% of net assets were invested in sustainable investments which contributed to an environmental objective.

** The Fund also held 1% in sustainable investments which contribute to a social objective. It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

The Fund invested 19% of its net assets in investments of the Fund which did not constitute "sustainable investments" which were used for overall risk management such as liquidity or hedging.

In which economic sectors were the investments made?

Investment Grade Credit	46.06%
	2.4.000/
Government Related	34.80%
High Yield Credit	8.19%
Emerging Market External	5.19%
Net Other Short Duration Instruments	4.09%
Securitized	1.35%
Municipals	0.25%
Covered Bonds and Pfandbriefe	0.07%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

Yes:

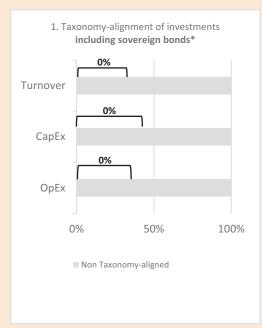
In fossil gas

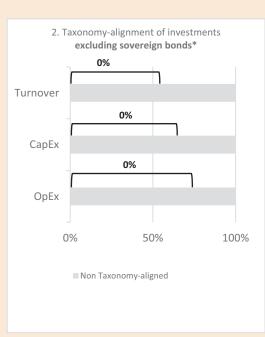
In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.





What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2022, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 80%. For further information with respect to sustainability-related data availability and data challenges please refer to https:// europe.pimco.com/en-eu/our-firm/global-advisors-ireland.



What was the share of socially sustainable investments?

As noted above, as at 31 December 2022, the Fund held 1% in sustainable investments which contribute to a social objective during the period covered by the financial statements. As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2022, the Fund was wholly invested in sustainable investments save for those investments which were held for held for other purposes such as liquidity or hedging. As described in greater detail above, at that date, the Fund invested 81% of its net assets in sustainable investments.

The proportion of the investments of the Fund which did not constitute "sustainable investments" were used for overall risk management such as liquidity or hedging. Issuers and derivatives used for the attainment of such purposes were subject to ESG-related screening that seek to ensure the meeting of minimum relevant environmental and/or social safeguards as applicable.



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/ or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Diversified Income ESG Fund

Legal entity identifier: 549300ECS7VMY4LHDC04

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?		
Yes	• V No	
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 47% of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective** ** While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature.	
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments	

economic activity
that contributes to
an environmental or
social objective,
provided that the
investment does not
significantly harm
any environmental or
social objective and
that the investee
companies follow
good governance
practices.

Sustainable investment means

an investment in an

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and climate change mitigation.

Those derivatives held by the Fund during the period were screened against the exclusion policy implemented by the Investment Advisor and accordingly were used to promote the environmental and social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse **impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy, exclusion strategy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") which enable issuers to raise capital to fund projects with positive environmental benefits as well as the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and oil. In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments primarily contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income **Securities"**) including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to coal and oil and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including, exposure to the coal and oil sector and exposure to controversial weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through issuer engagement and exclusion screening.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomyaligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters".

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the coal and oil and greenhouse gas emissions and exposure to controversial weapons) during the reference period.

The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including issuer engagement and exclusions.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Bills 4.290% due 09/03/2023	Net Other Short Duration Instruments	14.10%	United States
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	Securitized	2.04%	United States
U.S. Treasury Bills 4.397% due 23/03/2023	Net Other Short Duration Instruments	2.01%	United States
Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2053	Securitized	2.00%	United States
ReNew Power Pvt Ltd. 5.875% due 05/03/2027	Emerging Market External	1.95%	India
Oman Government International Bond 6.750% due 17/01/2048	Emerging Market External	1.91%	Oman
Banco BTG Pactual S.A. 2.750% due 11/01/2026	Emerging Market External	1.85%	Brazil
HSBC Holdings PLC 3.973% due 22/05/2030	Investment Grade Credit	1.78%	United Kingdom
BNP Paribas S.A. 1.675% due 30/06/2027	Investment Grade Credit	1.77%	France
U.S. Treasury Bonds 4.000% due 15/11/2042	Government Related	1.74%	United States

Largest investments	Sector	% Net Assets	Country
Sumitomo Mitsui Financial Group, Inc. 2.472% due 14/01/2029	Investment Grade Credit	1.71%	Japan
Dominican Republic Government International Bond 6.500% due 15/02/2048	Emerging Market External	1.68%	Dominican Republic
Natura Cosmeticos S.A. 4.125% due 03/05/2028	Emerging Market External	1.65%	Brazil
Chile Government International Bond 3.100% due 07/05/2041	Emerging Market External	1.46%	Chile
Morocco Government International Bond 4.000% due 15/12/2050	Emerging Market External	1.40%	Morocco

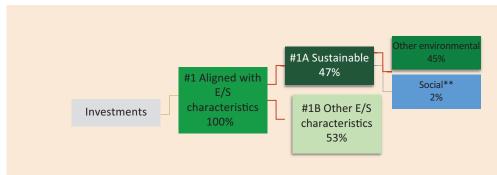
For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2022 is provided below.

What was the asset allocation?



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy.

As at that date, the Fund invested 47% of its net assets in sustainable investments. 45% of net assets were invested in sustainable investments which contributed to an environmental objective.

**The Fund also held 2% of net assets in sustainable investments which contribute to a social objective. It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

Asset allocation describes the share of investments in specific assets.

In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	33.21%
High Yield Credit	24.73%
Emerging Market External	21.42%
Net Other Short Duration Instruments	8.64%
Government Related	7.96%
Securitized	4.04%

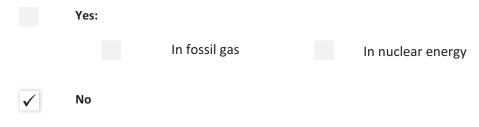
For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?



¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective-see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste

Enabling activities directly enable other activities to make a substantial contribution to an environmental

objective.

management rules.

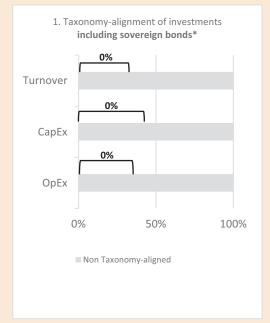
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the

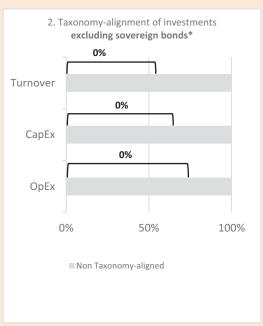
best performance.

Taxonomy-aligned activities are expressed as a share

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomyalignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2022, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 45%. For further information with respect to sustainability-related data availability and data challenges please refer to https:// europe.pimco.com/en-eu/our-firm/global-advisors-ireland.



What was the share of socially sustainable investments?

As noted above, the Fund held 2% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements. As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy. As outlined in greater detail above, at that date, the Fund invested 47% of its net assets in sustainable investments.

As a result, as at 31 December 2022 there were no investments within the portfolio which were not aligned with the environmental and social characteristics promoted by the Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/ or broadly advance their sustainability commitment.

Product name: Dynamic Multi-Asset Fund

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are

attained.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?				
• V No				
It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of				
It promoted E/S characteristics, but did not make any sustainable investments				



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics through the screening of all direct investments against the Fund's exclusion policy. The Fund also promoted environmental characteristics by actively engaging with issuers on material climate related matters which included encouraging companies to align to the Paris Agreement, adopt sciencebased targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy and exclusion strategy. The Fund's exclusion strategy and exclusion screening process applies to 100% of its direct investments.

Legal entity identifier: 549300ZZOV14P64W6594

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	6.45%	Ireland
PIMCO Funds: Global Investors Series plc - Income Fund	Municipals	Municipals 1.98% I	
Japan Treasury Bills (0.142)% due 06/03/2023	Net Other Short Duration Instruments	1.80%	Japan
Japan Treasury Bills (0.182)% due 20/03/2023	Net Other Short Duration Instruments	1.78%	Japan
Japan Treasury Bills (0.131)% due 06/03/2023	Net Other Short Duration Instruments	1.72%	Japan
Japan Treasury Bills (0.181)% due 13/03/2023	Net Other Short Duration Instruments	1.54%	Japan
Japan Treasury Bills (0.209)% due 06/01/2023	Net Other Short Duration Instruments	1.39%	Japan
Vertex Pharmaceuticals, Inc.	Other	1.02%	United States
Italy Treasury Bills 2.200% due 28/04/2023	Government Related	0.96%	Italy
First Solar, Inc.	Other	0.94%	United States
Taiwan Semiconductor Manufacturing Co. Ltd.	Emerging Market Local	0.93%	Taiwan
SolarEdge Technologies, Inc.	Other	0.90%	Israel
Humana, Inc.	Other	0.87%	United States
Vestas Wind Systems A/S	Other	0.84%	Denmark
Elevance Health, Inc.	Other	0.81%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



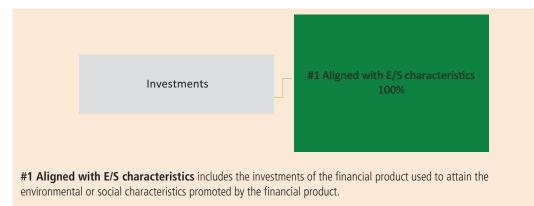
What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2022 is provided below.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

As at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments. Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Government Related	83.23%
Other	32.28%
Emerging Markets Local	7.60%
High Yield Credit	4.23%
Municipal	3.38%
Investment Grade Credit	1.99%
Securitized	1.44%
Emerging Markets External	0.43%
Net Other Short Duration Instruments	-34.59%

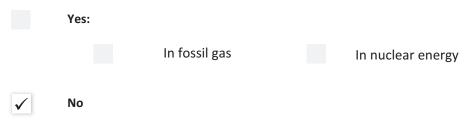
For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2022 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?



¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil** gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities

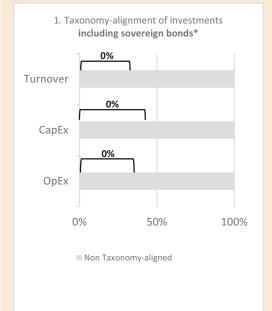
directly enable other activities to make a substantial contribution to an environmental objective.

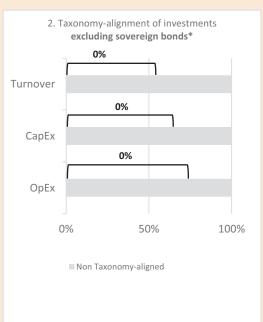
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- expenditure
 (CapEx) showing
 the green
 investments made
 by investee
 companies, e.g. for
 a transition to a
 green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments.

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Emerging Local Bond ESG Fund

Sustainable **investment** means

an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomv** is a classification system laid down in Regulation (EU) 2020/852,

establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Legal entity identifier: 549300XJ4S7ZD2HUGI18

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?		
Yes	● ○ ✓ No	
It made sustainable investments with an environmental objective:	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 27% of sustainable investments with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective** ** While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such	
	investments acquired by the Fund should be considered incidental in nature.	
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments	



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and climate change mitigation.

Those derivatives held by the Fund during the period were screened against the exclusion policy implemented by the Investment Advisor and accordingly were used to promote the environmental and social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy, exclusion strategy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled **"ESG Fixed Income Securities"**) which enable issuers to raise capital to fund projects with positive environmental benefits as well as the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and oil. In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments primarily contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to coal and oil and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including, exposure to the coal and oil sector and exposure to controversial weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through issuer engagement and exclusion screening.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomyaligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters".

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the coal and oil and greenhouse gas emissions and exposure to controversial weapons) during the reference period.

The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including issuer engagement and exclusions.



What were the top investments of this financial product?

The list includes the investments constituting **the** greatest proportion of investments of the financial product during the reference period which is: as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Bills 4.397% due 23/03/2023	Net Other Short Duration Instruments	5.99%	United States
Colombian TES 7.000% due 26/03/2031	Emerging Markets	3.54%	Colombia
Czech Republic Government International Bond 2.400% due 17/09/2025	Government Related	2.98%	Czech Republic
Malaysia Government Investment Issue 4.130% due 09/07/2029	Emerging Markets	2.94%	Malaysia
South Africa Government International Bond 10.500% due 21/12/2026	Emerging Markets	2.73%	South Africa
South Africa Government International Bond 8.750% due 28/02/2048	Emerging Markets	2.71%	South Africa
International Bank for Reconstruction & Development 4.750% due 21/01/2027	Government Related	2.63%	Supranational
Romania Government International Bond 3.250% due 29/04/2024	Emerging Markets	2.50%	Romania

Largest investments	Sector	% Net Assets	Country
Mexico Government International Bond 7.500% due 03/06/2027	Emerging Markets	2.48%	Mexico
Hungary Treasury Bills 18.250% due 03/01/2023	Net Other Short Duration Instruments	2.26%	Hungary
Israel Treasury Bills 0.529% due 08/02/2023	Net Other Short Duration Instruments	2.14%	Israel
Malaysia Government Investment Issue 4.369% due 31/10/2028	Emerging Markets	2.14%	Malaysia
Israel Government International Bond 0.150% due 31/07/2023	Emerging Markets	2.10%	Israel
Inter-American Development Bank 5.500% due 07/02/2023	Net Other Short Duration Instruments	2.06%	Supranational
International Bank for Reconstruction & Development 9.750% due 21/01/2027	Government Related	2.04%	Supranational

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.

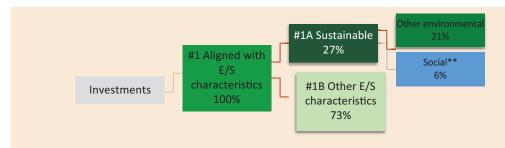


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2022 is provided below.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1** Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments

As at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy.

As at that date, the Fund invested 27% of its net assets in sustainable investments. 21% of net assets were invested in sustainable investments which contributed to an environmental objective.

**The Fund also held 6% of net assets in sustainable investments which contribute to a social objective. It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

In which economic sectors were the investments made?

Sector	% of Net Assets
Emerging Markets	70.50%
Government Related	24.33%
Net Other Short Duration Instruments	5.17%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

	Yes:		•
		In fossil gas	In nuclear energy
\checkmark	No		

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil** gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

directly enable other activities to make a substantial contribution to an environmental

objective.

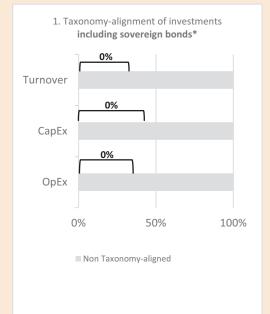
Enabling activities

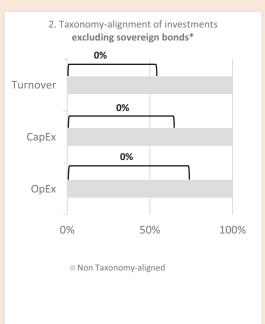
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital
 expenditure
 (CapEx) showing
 the green
 investments made
 by investee
 companies, e.g. for
 a transition to a
 green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2022, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 21%. For further information with respect to sustainability-related data availability and data challenges please refer to https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland.



What was the share of socially sustainable investments?

As noted above, the Fund held 6% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements. As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.





What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy. As outlined in greater detail above, at that date, the Fund invested 27% of its net assets in sustainable investments.

As a result, as at 31 December 2022 there were no investments within the portfolio which were not aligned with the environmental and social characteristics promoted by the Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/ or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Emerging Markets Bond ESG Fund

Legal entity identifier: IU161HZ5QHJ5X3UAQ421

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? Yes It made sustainable investments with It promoted Environmental/Social (E/S) characteristics and while it did not an environmental objective: % have as its objective a sustainable in economic activities that qualify as investment, it had a proportion of environmentally sustainable under the EU 25% of sustainable investments Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that qualify as environmentally environmentally sustainable under the EU sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ** ** While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature. It made sustainable investments with It promoted E/S characteristics, but a social objective: % did not make any sustainable investments

2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the

Taxonomy or not.

Sustainable investment means

an investment in an economic activity that contributes to an environmental or

social objective, provided that the

investment does not significantly harm any environmental or

social objective and

that the investee

companies follow

good governance

The **EU Taxonomy**

system laid down in

is a classification

Regulation (EU)

practices.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and climate change mitigation.

Those derivatives held by the Fund during the period were screened against the exclusion policy implemented by the Investment Advisor and accordingly were used to promote the environmental and social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse **impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy, exclusion strategy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") which enable issuers to raise capital to fund projects with positive environmental benefits as well as the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and oil. In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments primarily contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income **Securities"**) including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to coal and oil and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including, exposure to the coal and oil sector and exposure to controversial weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through issuer engagement and exclusion screening.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomyaligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters".

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the coal and oil and greenhouse gas emissions and exposure to controversial weapons) during the reference period.

The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including issuer engagement and exclusions.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Bonds 3.250% due 15/05/2042	Government Related	2.34%	United States
U.S. Treasury Notes 3.125% due 31/08/2029	Government Related	1.44%	United States
Israel Treasury Bills 0.531% due 08/02/2023	Net Other Short Duration Instruments	1.34%	Israel
Argentina Government International Bond 3.500% due 09/07/2041	Emerging Markets	1.26%	Argentina
Ecuador Government International Bond 2.500% due 31/07/2035	Emerging Markets	1.20%	Ecuador
Dominican Republic Government International Bond 5.875% due 30/01/2060	Emerging Markets	1.12%	Dominican Republic
Israel Government International Bond 1.500% due 30/11/2023	Emerging Markets	1.00%	Israel
Romania Government International Bond 2.124% due 16/07/2031	Emerging Markets	0.94%	Romania
U.S. Treasury Bonds 3.375% due 15/08/2042	Government Related	0.92%	United States
Israel Government International Bond 0.150% due 31/07/2023	Emerging Markets	0.89%	Israel

Largest investments	Sector	% Net Assets	Country
Israel Treasury Bills 1.837% due 02/08/2023	Net Other Short Duration Instruments	0.86%	Israel
Ivory Coast Government International Bond 5.250% due 22/03/2030	Emerging Markets	0.72%	Ivory Coast
Kazakhstan Government International Bond 6.500% due 21/07/2045	Emerging Markets	0.68%	Kazakhstan
Turkey Government International Bond 5.750% due 11/05/2047	Emerging Markets	0.68%	Turkey
Israel Treasury Bills 1.755% due 05/07/2023	Net Other Short Duration Instruments	0.67%	Israel

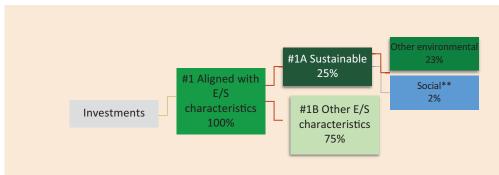
For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2022 is provided below.

What was the asset allocation?



- #1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy.

As at that date, the Fund invested 25% of its net assets in sustainable investments. 23% of net assets were invested in sustainable investments which contributed to an environmental objective.

**The Fund also held 2% of net assets in sustainable investments which contribute to a social objective. It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

Asset allocation describes the share of investments in specific assets.

In which economic sectors were the investments made?

Sector	% of Net Assets
Emerging Markets	65.23%
US Government Related	18.38%
Other	11.84%
Investment Grade Credit	9.76%
Securitized	0.44%
High Yield Credit	0.44%
Net Other Short Duration Instruments	-1.73%
Non-USD Developed	-4.37%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

	Yes:		
		In fossil gas	In nuclear energy
\checkmark	No		

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental

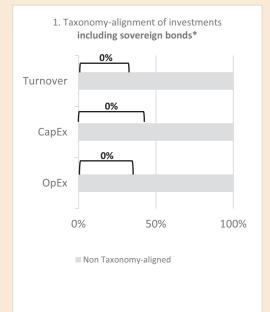
to an environmental objective.

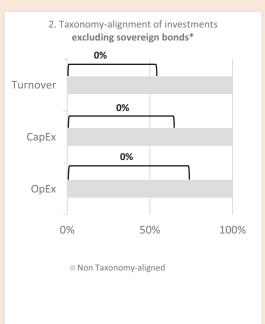
Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance. Taxonomy-aligned activities are expressed as a share

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomyalignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the refernece period was 0%.



take into account the

sustainable economic

criteria for

environmentally

activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2022, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 23%. For further information with respect to sustainability-related data availability and data challenges please refer to https:// europe.pimco.com/en-eu/our-firm/global-advisors-ireland.



What was the share of socially sustainable investments?

As noted above, the Fund held 2% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements. As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy. As outlined in greater detail above, at that date, the Fund invested 25% of its net assets in sustainable investments.

As a result, as at 31 December 2022 there were no investments within the portfolio which were not aligned with the environmental and social characteristics promoted by the Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: PIMCO ESG Income Fund Legal entity identifier: 549300TKMFF4LMUCRB73

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? Yes It made sustainable investments with It promoted Environmental/Social (E/S) characteristics and while it did not an environmental objective: % have as its objective a sustainable in economic activities that qualify as investment, it had a proportion of environmentally sustainable under the EU 32% of sustainable investments Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that qualify as environmentally environmentally sustainable under the EU sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ** ** While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature. It made sustainable investments with It promoted E/S characteristics, but a social objective: % did not make any sustainable investments



economic activities.

investments with an environmental

objective might be

aligned with the Taxonomy or not.

Sustainable

Sustainable **investment** means

an investment in an economic activity that contributes to an environmental or

social objective, provided that the

investment does not significantly harm any environmental or



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and climate change mitigation.

Those derivatives held by the Fund during the period were screened against the exclusion policy implemented by the Investment Advisor and accordingly were used to promote the environmental and social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy, exclusion strategy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") which enable issuers to raise capital to fund projects with positive environmental benefits as well as the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and oil. In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments primarily contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to coal and oil and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including, exposure to the coal and oil sector and exposure to controversial weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through issuer engagement and exclusion screening.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomyaligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters".

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the coal and oil and greenhouse gas emissions and exposure to controversial weapons) during the reference period.

The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including issuer engagement and exclusions.



What were the top investments of this financial product?

The list includes the investments constituting **the** greatest proportion of investments of the financial product during the reference period which is: as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Bills 4.386% due 30/03/2023	Net Other Short Duration Instruments	14.55%	United States
Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2053	Securitized	6.54%	United States
Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2053	Securitized	4.57%	United States
International Bank for Reconstruction & Development 3.000% due 27/09/2023	Net Other Short Duration Instruments	4.55%	Supranational
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	Securitized	3.83%	United States
Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2053	Securitized	3.19%	United States
Uniform Mortgage-Backed Security, TBA 4.000% due 01/03/2053	Securitized	2.92%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2032	US Government Related	2.46%	United States
Uniform Mortgage-Backed Security, TBA 4.500% due 01/02/2053	Securitized	2.27%	United States

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 6.000% due 01/02/2053	Securitized	1.92%	United States
EMF-UK PLC 4.491% due 13/03/2046	Net Other Short Duration Instruments	1.76%	United Kingdom
Towd Point Mortgage Funding PLC 3.596% due 20/10/2051	Net Other Short Duration Instruments	1.48%	United Kingdom
Uniform Mortgage-Backed Security, TBA 6.000% due 01/01/2053	Securitized	1.37%	United States
Fannie Mae 3.500% due 01/08/2059	Securitized	1.30%	United States
U.S. Treasury Bills 4.050% due 26/01/2023	Net Other Short Duration Instruments	1.26%	United States

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.

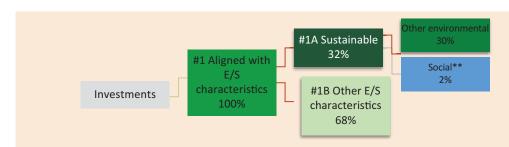


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2022 is provided below.

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy.

As at that date, the Fund invested 32% of its net assets in sustainable investments. 30% of net assets were invested in sustainable investments which contributed to an environmental objective.

**The Fund also held 2% of net assets in sustainable investments which contribute to a social objective. It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

In which economic sectors were the investments made?

Sector	% of Net Assets
Securitized	42.87%
Net Other Short Duration Instruments	36.04%
Investment Grade Credit	12.54%
High Yield Credit	4.45%
Emerging Markets	4.32%
US Government Related	3.49%
Other	0.23%
Non-USD Developed	-3.94%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

	Yes:		
		In fossil gas	In nuclear energ
\checkmark	No		

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil** gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste

directly enable other activities to make a substantial contribution to an

Enabling activities

management rules.

environmental objective.

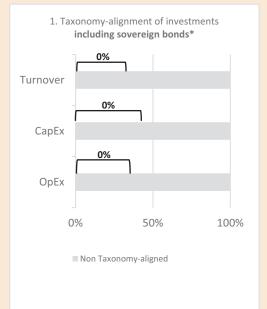
Transitional activities are

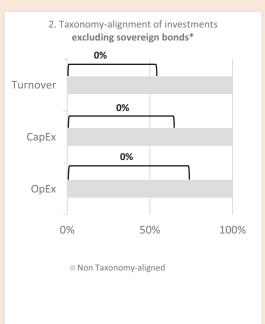
activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital
 expenditure
 (CapEx) showing
 the green
 investments made
 by investee
 companies, e.g. for
 a transition to a
 green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.





What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2022, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 30%. For further information with respect to sustainability-related data availability and data challenges please refer to https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland.



What was the share of socially sustainable investments?

As noted above, the Fund held 2% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements. As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy. As outlined in greater detail above, at that date, the Fund invested 32% of its net assets in sustainable investments.

As a result, as at 31 December 2022 there were no investments within the portfolio which were not aligned with the environmental and social characteristics promoted by the Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/ or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Bond Fund **Legal entity identifier:** U8E5120AOPVSYI2B4U46

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?			
Yes	● ○ ✓ No		
It made sustainable investments with an environmental objective:% in economic activities that qualify as environmentally sustainable under the EU Taxonomy in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of		
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments		



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics through the screening of all direct investments against the Fund's exclusion policy. The Fund also promoted environmental characteristics by actively engaging with issuers on material climate related matters which included encouraging companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy and exclusion strategy. The Fund's exclusion strategy and exclusion screening process applies to 100% of its direct investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Sustainable investment means

an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852,

establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is as at 31 December 2022

Largest investments	Sector	% Assets	Country
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	9.49%	Ireland
Spain Government International Bond 0.000% due 31/01/2026	Government Related	3.73%	Spain
Japan Government International Bond 0.100% due 01/03/2023	Net Other Short Duration Instruments	3.36%	Japan
Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2053	Securitized	2.96%	United States of America
Japan Treasury Bill (0.117)% due 20/02/2023	Net Other Short Duration Instruments	2.69%	Japan
Nykredit Realkredit A/S 1.000% due 01/10/2050	Investment Grade Credit	1.93%	Denmark
Japan Treasury Bill (0.160)% due 30/01/2023	Net Other Short Duration Instruments	1.50%	Japan
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027	Government Related	1.47%	United States of America
Uniform Mortgage-Backed Security, TBA 3.000% due 01/02/2053	Securitized	1.40%	United States of America
Japan Treasury Bill (0.182)% due 20/03/2023	Net Other Short Duration Instruments	1.27%	Japan
Spain Government International Bond 1.450% due 31/10/2027	Government Related	1.13%	Spain
Stratton Mortgage Funding PLC 3.826% due 20/07/2060	Net Other Short Duration Instruments	0.91%	United Kingdom
Spain Government International Bond 1.400% due 30/07/2028	Government Related	0.91%	Spain
Japan Treasury Bill (0.171)% due 20/03/2023	Net Other Short Duration Instruments	0.86%	Japan
Slovenia Government International Bond 5.250% due 18/02/2024	Government Related	0.85%	Slovenia

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



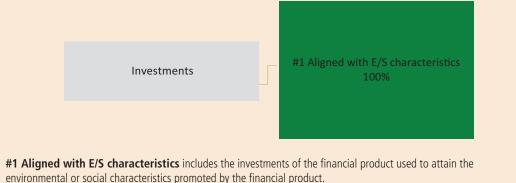
What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2022 is provided below.

What was the asset allocation?

As at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion

strategy and exclusion screening process was applied to all of its direct investments. Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Government Related	63.06%
Investment Grade Credit	10.63%
Net Other Short Duration Instruments	8.05%
Securitized	7.32%
Covered Bonds and Pfandbriefe	6.02%
Inflation Linked	3.51%
EM External	2.65%
High Yield Credit	-1.24%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2022 have been used.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

Yes:

In fossil gas

In nuclear energy

No

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste

Enabling activities

management rules.

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are

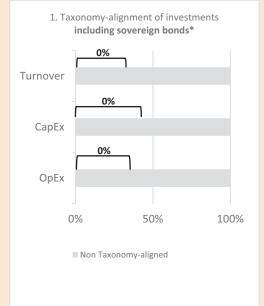
activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

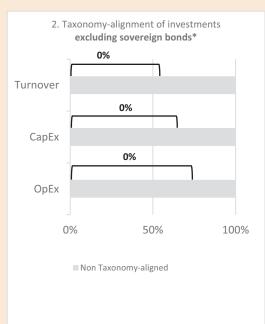
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomyalignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments.

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Credit Fund **Legal entity identifier:** RJV2Q25HZY9ZSGZSMB60

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? Yes It made sustainable investments with It promoted Environmental/Social (E/S) an environmental objective: % characteristics and while it did not have as its objective a sustainable in economic activities that qualify as investment, it had a proportion of environmentally sustainable under the EU % of sustainable investments Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that qualify as environmentally environmentally sustainable under the EU sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective It made sustainable investments with It promoted E/S characteristics, but did not make any sustainable a social objective: % investments

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment means

an investment in an economic activity that contributes to an environmental or

social objective, provided that the

investment does not significantly harm any environmental or

social objective and

that the investee

companies follow

good governance

practices.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics through the screening of all direct investments against the Fund's exclusion policy. The Fund also promoted environmental characteristics by actively engaging with issuers on material climate related matters which included encouraging companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

how the environmental or social characteristics

environmental or social characteristics promoted by the financial product are attained.

Sustainability indicators measure

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy and exclusion strategy. The Fund's exclusion strategy and exclusion screening process applies to 100% of its direct investments.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.



What were the top investments of this financial product?

The list includes the investments constituting **the** greatest proportion of investments of the financial product during the reference period which is: as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	8.31%	Ireland
UBS Group AG 1.250% due 17/04/2025	Investment Grade Credit	1.97%	Switzerland
Wells Fargo & Co. 1.000% due 02/02/2027	Investment Grade Credit	1.74%	United States
Banque Federative du Credit Mutuel S.A. 0.625% due 19/11/2027	Investment Grade Credit	1.71%	France
Nationwide Building Society 4.363% due 01/08/2024	Investment Grade Credit	1.55%	United Kingdom
German Treasury Bills 0.958% due 18/01/2023	Net Other Short Duration Instruments	1.51%	Germany
Uniform Mortgage-Backed Security, TBA 5.000% due 01/01/2053	Securitized	1.24%	United States
Nykredit Realkredit A/S 1.000% due 01/10/2050	Investment Grade Credit	1.22%	Denmark
Nordea Kredit Realkreditaktieselskab 1.000% due 01/10/2050	Investment Grade Credit	1.21%	Denmark
Santander UK Group Holdings PLC 0.603% due 13/09/2029	Investment Grade Credit	1.20%	United Kingdom
BPCE S.A. 0.500% due 15/09/2027	Investment Grade Credit	1.20%	France
BNP Paribas S.A. 1.904% due 30/09/2028	Investment Grade Credit	1.15%	France
Barclays PLC 0.577% due 09/08/2029	Investment Grade Credit	1.08%	United Kingdom
Goldman Sachs Group, Inc. 0.875% due 09/05/2029	Investment Grade Credit	1.07%	United States
Fraport AG Frankfurt Airport Services Worldwide 2.125% due 09/07/2027	Investment Grade Credit	1.06%	Germany

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2022 is provided below.

What was the asset allocation?

As at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion

strategy and exclusion screening process was applied to all of its direct investments. Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



- environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	60.76%
Government Related	26.71%
Net Other Short Duration Instruments	6.14%
High Yield Credit	3.34%
Securitized	2.16%
Emerging Markets	0.89%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2022 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

Yes: In fossil gas In nuclear energy No

To comply with the EU Taxonomy, the criteria for **fossil** gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are

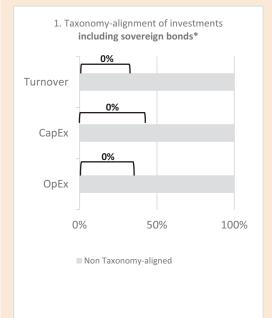
activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

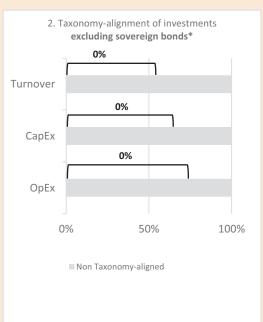
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomyalignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments.

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Income Bond Fund **Legal entity identifier:** SEK18YSZLD2OP25KSR60

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? Yes It made sustainable investments with It promoted Environmental/Social (E/S) an environmental objective: % characteristics and while it did not have as its objective a sustainable in economic activities that qualify as investment, it had a proportion of environmentally sustainable under the EU % of sustainable investments Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that qualify as environmentally environmentally sustainable under the EU sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective It made sustainable investments with It promoted E/S characteristics, but a social objective: % did not make any sustainable investments



Taxonomy or not.

Sustainable investment means

an investment in an economic activity that contributes to an environmental or

social objective, provided that the

investment does not significantly harm any environmental or

social objective and

that the investee

companies follow

good governance

The **EU Taxonomy**

system laid down in

is a classification

Regulation (EU)

2020/852,

practices.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics through the screening of all direct investments against the Fund's exclusion policy. The Fund also promoted environmental characteristics by actively engaging with issuers on material climate related matters which included encouraging companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

environmental or
Social characteristics

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy and exclusion strategy. The Fund's exclusion strategy and exclusion screening process applies to 100% of its direct investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.



What were the top investments of this financial product?

The list includes the investments constituting **the** greatest proportion of investments of the financial product during the reference period which is as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
PIMCO ETFs plc - PIMCO Euro Short Maturity UCITS ETF	Net Other Short Duration Instruments	8.87%	Ireland
Uniform Mortgage-Backed Security, TBA 5.000% due 01/02/2053	Securitized	3.48%	United States
Japan Treasury Bills (0.179)% due 27/03/2023	Net Other Short Duration Instruments	2.87%	Japan
Japan Treasury Bills (0.198)% due 27/03/2023	Net Other Short Duration Instruments	2.32%	Japan
Uniform Mortgage-Backed Security, TBA 5.500% due 01/02/2053	Securitized	1.76%	United States
Uniform Mortgage-Backed Security, TBA 3.000% due 01/02/2053	Securitized	1.53%	United States
Fairfax Financial Holdings Ltd. 2.750% due 29/03/2028	Investment Grade Credit	1.40%	Canada
Nykredit Realkredit A/S 1.000% due 01/10/2053	Investment Grade Credit	1.24%	Denmark
PIMCO Funds: Global Investors Series plc - PIMCO European High Yield Bond Fund	High Yield Credit	1.09%	Ireland
Lincoln Financing SARL 3.625% due 01/04/2024	High Yield Credit	1.05%	Luxembourg
HSBC Holdings PLC 1.589% due 24/05/2027	Investment Grade Credit	1.05%	United Kingdom
Loxam S.A.S. 3.250% due 14/01/2025	High Yield Credit	1.03%	France
France Treasury Bills 0.253% due 04/01/2023	Net Other Short Duration Instruments	1.01%	France
Societa per Azioni Esercizi Aeroportuali SEA SpA 3.500% due 09/10/2025	High Yield Credit	0.96%	Italy
Syngenta Finance NV 3.375% due 16/04/2026	Invest. Grade Credit	0.95%	Netherlands

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.

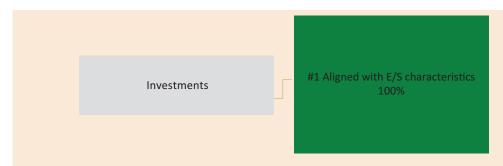


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2022 is provided below.

What was the asset allocation?

As at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments. Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Net Other Short Duration Instruments	66.61%
Investment Grade Credit	32.98%
High Yield Credit	20.82%
Securitized	10.00%
Emerging Market	2.25%
Government Related	-32.66%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2022 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

directly enable other activities to make a

Enabling activities

activities to make a substantial contribution to an environmental objective.

Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance. Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

> Yes: In fossil gas In nuclear energy

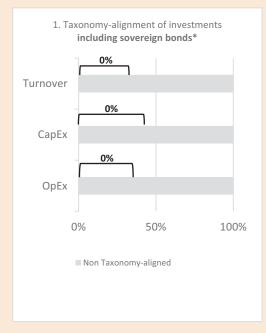
No

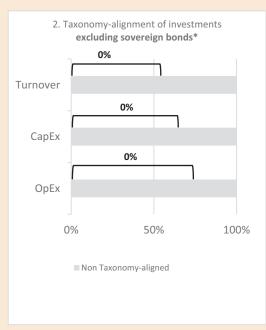
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomyalignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments.

Sustainable Finance Disclosure Regulation and Taxonomy Regulation Disclosures (Unaudited) (Cont.)

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Euro Short-Term Fund Legal entity identifier: U9SVFXJNHHFXARCR1V87

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?			
Yes	● V No		
It made sustainable investments with an environmental objective:% in economic activities that qualify as environmentally sustainable under the EU Taxonomy in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of		
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments		

The **EU Taxonomv** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the

Taxonomy or not.

Sustainable **investment** means

an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics through the screening of all direct investments against the Fund's exclusion policy. The Fund also promoted environmental characteristics by actively engaging with issuers on material climate related matters which included encouraging companies to align to the Paris Agreement, adopt sciencebased targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy and exclusion strategy. The Fund's exclusion strategy and exclusion screening process applies to 100% of its direct investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
Japan Treasury Bills (0.209)% due 06/01/2023	Government Related	2.68%	Japan
Japan Treasury Bills (0.159)% due 23/01/2023	Government Related	2.42%	Japan
Sumitomo Mitsui Banking Corp. 0.550% due 06/11/2023	Investment Grade Credit	2.02%	Japan
BNZ International Funding Ltd. 0.625% due 03/07/2025	Investment Grade Credit	1.66%	New Zealand
Bank of China Ltd. 3.772% due 10/08/2023	Emerging Markets	1.59%	China
Korea Housing Finance Corp. 0.723% due 22/03/2025	Government Related	1.51%	South Korea
Trinity Square PLC 3.729% due 15/07/2059	Securitized	1.50%	United Kingdom
AMCO - Asset Management Co. SpA 1.500% due 17/07/2023	Government Related	1.18%	Italy
Avon Finance PLC 4.331% due 20/09/2048	Securitized	1.09%	United Kingdom
Dexia Credit Local S.A. 0.250% due 01/06/2023	Government Related	1.07%	France
Bain Capital Euro CLO DAC 2.196% due 20/01/2032	Securitized	1.05%	Ireland
Japan Treasury Bills (0.191)% due 06/01/2023	Government Related	1.00%	Japan
Freddie Mac 0.800% due 28/10/2026	Government Related	0.97%	United States
Virgin Money UK PLC 0.375% due 27/05/2024	Investment Grade Credit	0.95%	United Kingdom
Stratton Mortgage Funding PLC 3.826% due 20/07/2060	Securitized	0.94%	United Kingdom

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.

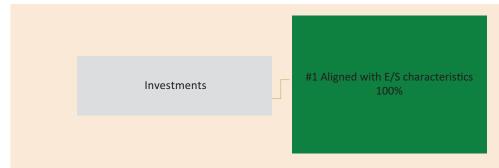


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2022 is provided below.

What was the asset allocation?

As at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments. Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- #2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	48.96%
Securitized	21.53%
Net Other Short Duration Instruments	16.09%
Government Related	8.62%
High Yield Credit	2.77%
Emerging Markets	2.03%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2022 have been used.



Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To comply with the EU Taxonomy, the

criteria for **fossil**

renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety

management rules.

Enabling activities directly enable other activities to make a

contribution to an

gas include limitations on emissions and switching to

and waste

substantial

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Sustainable Finance Disclosure Regulation and Taxonomy Regulation Disclosures (Unaudited) (Cont.)

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

Yes:

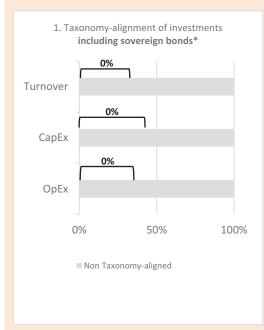
In fossil gas

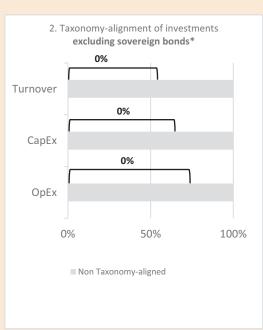
In nuclear energy



¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments.

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/ or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Bond ESG Fund Legal entity identifier: 549300PFJAUUMMOPU079

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? Yes It made sustainable investments with It promoted Environmental/Social (E/S) characteristics and while it did not an environmental objective: % have as its objective a sustainable in economic activities that qualify as investment, it had a proportion of environmentally sustainable under the EU 15% of sustainable investments Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that qualify as environmentally environmentally sustainable under the EU sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ** ** While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature. It made sustainable investments with It promoted E/S characteristics, but a social objective: % did not make any sustainable investments



Sustainable investment means

an investment in an economic activity that contributes to an environmental or

social objective, provided that the

investment does not significantly harm any environmental or

social objective and

that the investee

companies follow

good governance

The **EU Taxonomy**

system laid down in

establishing a list of

Regulation does not

lay down a list of

socially sustainable

economic activities.

investments with an environmental

objective might be

aligned with the Taxonomy or not.

environmentally sustainable

is a classification

Regulation (EU)

2020/852,

economic activities. That

Sustainable

practices.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and climate change mitigation.

Those derivatives held by the Fund during the period were screened against the exclusion policy implemented by the Investment Advisor and accordingly were used to promote the environmental and social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse **impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy, exclusion strategy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") which enable issuers to raise capital to fund projects with positive environmental benefits as well as the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and oil. In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments primarily contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income **Securities"**) including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to coal and oil and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including, exposure to the coal and oil sector and exposure to controversial weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through issuer engagement and exclusion screening.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomyaligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters".

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the coal and oil and greenhouse gas emissions and exposure to controversial weapons) during the reference period.

The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including issuer engagement and exclusions.

% Net Assets

Country



Largest investments

What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: as at 31 December 2022

900000	55555	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
U.S. Treasury Bills 4.389% due 30/03/2023	Net Other Short Duration Instruments	6.68%	United States
Uniform Mortgage-Backed Security, TBA 3.000% due 01/01/2053	Securitized	3.51%	United States
Japan Treasury Bills (0.146)% due 06/02/2023	Net Other Short Duration Instruments	3.16%	Japan
Uniform Mortgage-Backed Security, TBA 4.500% due 01/01/2053	Securitized	2.94%	United States
Japan Treasury Bills (0.111)% due 20/02/2023	Net Other Short Duration Instruments	2.47%	Japan
Japan Treasury Bills (0.118)% due 13/02/2023	Net Other Short Duration Instruments	2.11%	Japan
Japan Treasury Bills (0.209)% due 06/01/2023	Net Other Short Duration Instruments	1.99%	Japan
Uniform Mortgage-Backed Security, TBA 4.000% due 01/01/2053	Securitized	1.95%	United States
Uniform Mortgage-Backed Security, TBA 4.500% due 02/01/2053	Securitized	1.70%	United States
Republic of Germany 0.000% due 15/08/2031	Government Related	1.49%	Germany

Sector

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 3.500% due 01/01/2053	Securitized	1.49%	United States
Japan Treasury Bills (0.129)% due 13/02/2023	Net Other Short Duration Instruments	1.39%	Japan
Japan Treasury Bills (0.182)% due 20/03/2023	Net Other Short Duration Instruments	1.27%	Japan
Israel Treasury Bills 0.532% due 08/02/2023	Net Other Short Duration Instruments	1.26%	Israel
Japan Treasury Bills (0.203)% due 16/01/2023	Net Other Short Duration Instruments	1.18%	Japan

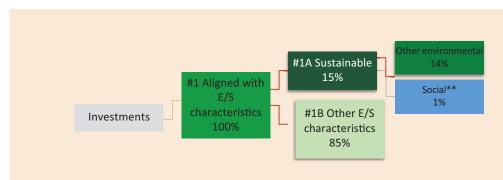
For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2022 is provided below.

What was the asset allocation?



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy.

As at that date, the Fund invested 15% of its net assets in sustainable investments. 14% of net assets were invested in sustainable investments which contributed to an environmental objective.

**The Fund also held 1% of net assets in sustainable investments which contribute to a social objective. It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

Asset allocation describes the share of investments in specific assets.

In which economic sectors were the investments made?

Sector	% of Net Assets
Government Related	43.70%
Net Other Short Duration Instruments	16.61%
Securitized	16.52%
Investment Grade Credit	11.27%
Emerging Market External	5.19%
Covered Bonds and Pfandbriefe	2.08%
Inflation Linked	1.99%
Emerging Market Local	1.57%
High Yield Credit	0.88%
Municipals	0.19%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

	Yes:		
		In fossil gas	In nuclear energy
\checkmark	No		

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective-see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

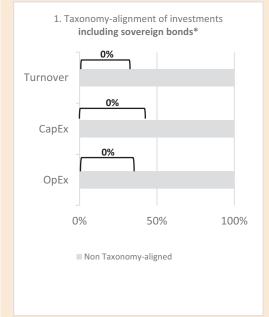
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the

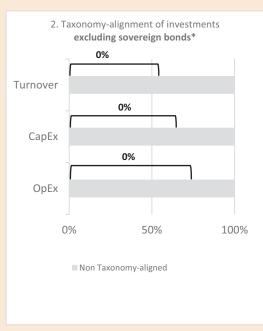
best performance.

Taxonomy-aligned activities are expressed as a share

- **turnover** reflects the "greenness" of investee companies today.
- capital expenditure (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomyalignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2022, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 14%. For further information with respect to sustainability-related data availability and data challenges please refer to https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland.



What was the share of socially sustainable investments?

As noted above, the Fund held 1% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements. As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy. As outlined in greater detail above, at that date, the Fund invested 15% of its net assets in sustainable investments.

As a result, as at 31 December 2022 there were no investments within the portfolio which were not aligned with the environmental and social characteristics promoted by the Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/ or broadly advance their sustainability commitment.

ANNEX IV

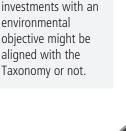
Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Investment Grade Credit ESG Fund

Legal entity identifier: 5493005HZUTWLN5JSJ59

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? Yes It made sustainable investments with It promoted Environmental/Social (E/S) characteristics and while it did not an environmental objective: % have as its objective a sustainable in economic activities that qualify as investment, it had a proportion of environmentally sustainable under the EU 60% of sustainable investments Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that qualify as environmentally environmentally sustainable under the EU sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ** ** While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature. It made sustainable investments with It promoted E/S characteristics, but a social objective: % did not make any sustainable investments



Sustainable **investment** means

an investment in an economic activity that contributes to an environmental or

social objective, provided that the

investment does not significantly harm any environmental or

social objective and

that the investee

companies follow

good governance

The **EU Taxonomy**

system laid down in

establishing a list of

environmentally sustainable

Regulation does not

lay down a list of

socially sustainable

economic activities.

is a classification

Regulation (EU)

2020/852,

economic activities. That

Sustainable

practices.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and climate change mitigation.

Those derivatives held by the Fund during the period were screened against the exclusion policy implemented by the Investment Advisor and accordingly were used to promote the environmental and social characteristics promoted by the Fund.

Sustainable Finance Disclosure Regulation and Taxonomy Regulation Disclosures (Unaudited) (Cont.)

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy, exclusion strategy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled **"ESG Fixed Income Securities"**) which enable issuers to raise capital to fund projects with positive environmental benefits as well as the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and oil. In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments primarily contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to coal and oil and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including, exposure to the coal and oil sector and exposure to controversial weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through issuer engagement and exclusion screening.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.



How did this financial product consider principal adverse impacts on sustainability factors?

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomyaligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters".

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the coal and oil and greenhouse gas emissions and exposure to controversial weapons) during the reference period.

The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including issuer engagement and exclusions.



What were the top investments of this financial product?

The list includes the investments constituting **the** greatest proportion of **investments** of the financial product during the reference period which is: as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
Uniform Mortgage-Backed Security, TBA 4.000% due 01/02/2053	Securitized	3.64%	United States
U.S. Treasury Bonds 2.375% due 15/02/2042	Government Related	3.19%	United States
U.S. Treasury Bonds 3.250% due 15/05/2042	Government Related	2.88%	United States
U.S. Treasury Inflation Protected Securities 0.625% due 15/07/2032	Government Related	2.07%	United States
U.S. Treasury Bonds 2.000% due 15/11/2041	Government Related	2.06%	United States
U.S. Treasury Bonds 2.250% due 15/05/2041	Government Related	1.95%	United States
U.S. Treasury Bonds 4.000% due 15/11/2042	Government Related	1.67%	United States
U.S. Treasury Bonds 1.750% due 15/08/2041	Government Related	1.66%	United States
U.S. Treasury Notes 0.500% due 30/11/2023	Net Other Short Duration Instruments	1.60%	United States

Sustainable Finance Disclosure Regulation and Taxonomy Regulation Disclosures (Unaudited) (Cont.)

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Notes 4.250% due 15/10/2025	Government Related	1.58%	United States
Humana, Inc. 4.850% due 19/01/2023	Net Other Short Duration Instruments	1.30%	United States
Uniform Mortgage-Backed Security, TBA 3.500% due 01/02/2053	Securitized	0.99%	United States
Republic of Germany 0.000% due 15/08/2031	Government Related	0.93%	Germany
Austria Treasury Bills 1.267% due 23/02/2023	Net Other Short Duration Instruments	0.91%	Austria
U.S. Treasury Bonds 1.875% due 15/02/2041	Government Related	0.90%	United States

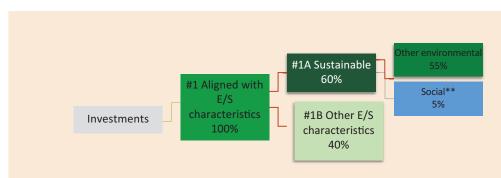
For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2022 is provided below.

What was the asset allocation?



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy.

As at that date, the Fund invested 60% of its net assets in sustainable investments. 55% of net assets were invested in sustainable investments which contributed to an environmental objective.

**The Fund also held 5% of net assets in sustainable investments which contribute to a social objective. It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

Asset allocation describes the share of investments in specific assets.

In which economic sectors were the investments made?

Sector	% of Net Assets
Investment Grade Credit	59.48%
Government Related	21.19%
Securitized	6.32%
Emerging Markets	5.71%
High Yield Credit	4.41%
Municipal/Other	1.53%
Net Other Short Duration Instruments	1.36%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

	Yes:		
		In fossil gas	In nuclear energy
\checkmark	No		

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective-see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil** gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

directly enable other activities to make a substantial contribution to an environmental objective.

Enabling activities

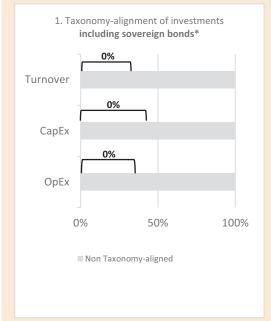
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

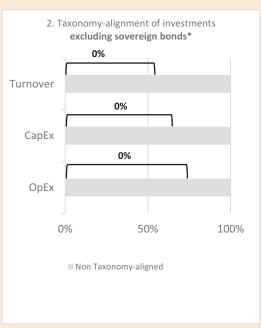
Sustainable Finance Disclosure Regulation and Taxonomy Regulation Disclosures (Unaudited) (Cont.)

Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital
 expenditure
 (CapEx) showing
 the green
 investments made
 by investee
 companies, e.g. for
 a transition to a
 green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomyalignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2022, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 55%. For further information with respect to sustainability-related data availability and data challenges please refer to https://europe.pimco.com/en-eu/our-firm/global-advisors-ireland.



What was the share of socially sustainable investments?

As noted above, the Fund held 5% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements. As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy. As outlined in greater detail above, at that date, the Fund invested 60% of its net assets in sustainable investments.

As a result, as at 31 December 2022 there were no investments within the portfolio which were not aligned with the environmental and social characteristics promoted by the Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/ or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Low Duration Real Return Fund

Legal entity identifier: 5493004EUSX3DN7B3B79

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?			
Yes	● ○ ✓ No		
It made sustainable investments with an environmental objective:% in economic activities that qualify as environmentally sustainable under the EU Taxonomy in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of		
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments		



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics through the screening of all direct investments against the Fund's exclusion policy. The Fund also promoted environmental characteristics by actively engaging with issuers on material climate related matters which included encouraging companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy and exclusion strategy. The Fund's exclusion strategy and exclusion screening process applies to 100% of its direct investments.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Sustainable investment means

an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852,

establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.



What were the top investments of this financial product?

The list includes the investments constituting **the** greatest proportion of investments of the financial product during the reference period which is as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2024	Inflation Linked	5.69%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2026	Inflation Linked	5.69%	United States
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028	Inflation Linked	4.98%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2025	Inflation Linked	4.89%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/10/2026	Inflation Linked	4.74%	United States
U.S. Treasury Inflation Protected Securities 0.375% due 15/07/2025	Inflation Linked	4.32%	United States
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2026	Inflation Linked	4.31%	United States
U.S. Treasury Inflation Protected Securities 0.375% due 15/01/2027	Inflation Linked	4.20%	United States
U.S. Treasury Inflation Protected Securities 0.500% due 15/04/2024	Inflation Linked	4.16%	United States
U.S. Treasury Inflation Protected Securities 0.250% due 15/01/2025	Inflation Linked	3.90%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026	Inflation Linked	3.86%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025	Inflation Linked	3.75%	United States
United Kingdom Gilt 0.125% due 22/03/2024	Inflation Linked	3.74%	United Kingdom
U.S. Treasury Inflation Protected Securities 0.625% due 15/01/2024	Inflation Linked	3.22%	United States
United Kingdom Gilt 0.125% due 22/03/2026	Inflation Linked	3.09%	United Kingdom

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.

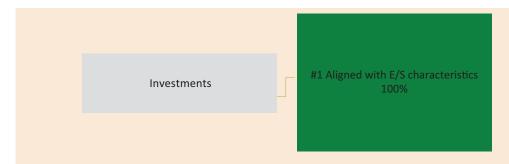


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2022 is provided below.

What was the asset allocation?

As at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments. Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

In which economic sectors were the investments made?

Sector	% of Net Assets
Inflation Linked	96.03%
Net Other Short Duration Instruments	13.59%
Securitized	4.99%
Covered Bonds and Pfandbriefe	2.99%
Investment Grade Credit	0.30%
Emerging Market Local	0.07%
High Yield Credit	0.04%
Government Related	-18.01%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2022 have been used.

To comply with the EU Taxonomy, the criteria for **fossil** gas include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

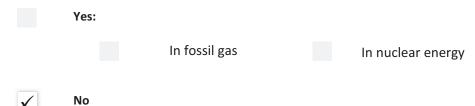
- **turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

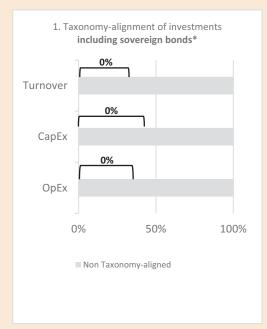
As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

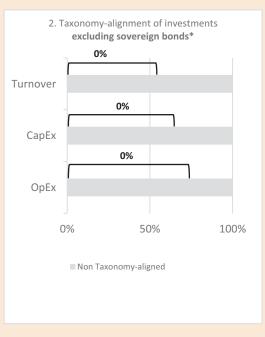
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?



¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomyalignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.

Sustainable Finance Disclosure Regulation and Taxonomy Regulation Disclosures (Unaudited) (Cont.)



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments.

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/ or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Global Real Return Fund

Legal entity identifier: TJC21SOQHOBNQ288A280

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?					
Yes	● V No				
It made sustainable investments with an environmental objective:% in economic activities that qualify as environmentally sustainable under the EU Taxonomy in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of				
It made sustainable investments with a social objective:%	It promoted E/S characteristics, but did not make any sustainable investments				



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted environmental characteristics through the screening of all direct investments against the Fund's exclusion policy. The Fund also promoted environmental characteristics by actively engaging with issuers on material climate related matters which included encouraging companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/or broadly advance their sustainability commitments.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy and exclusion strategy. The Fund's exclusion strategy and exclusion screening process applies to 100% of its direct investments.

2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

The **EU Taxonomy** is a classification system laid down in Regulation (EU)

Sustainable investment means

an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and unconventional oil (such as arctic oil and oil sands). In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms such as the UN Global Compact Principles, where appropriate.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Inflation Protected Securities 0.125% due 15/07/2031	Inflation Linked	6.72%	United States
U.S. Treasury Inflation Protected Securities 0.500% due 15/01/2028	Inflation Linked	4.05%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2025	Inflation Linked	3.56%	United States
United Kingdom Gilt 1.250% due 22/11/2032	Inflation Linked	3.18%	United Kingdom
Italy Buoni Poliennali Del Tesoro 1.400% due 26/05/2025	Inflation Linked	2.82%	Italy
U.S. Treasury Inflation Protected Securities 0.625% due 15/04/2023	Inflation Linked	2.65%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/01/2030	Inflation Linked	2.61%	United States
U.S. Treasury Inflation Protected Securities 0.250% due 15/07/2029	Inflation Linked	2.56%	United States
U.S. Treasury Inflation Protected Securities 1.625% due 15/10/2027	Inflation Linked	2.52%	United States
Italy Buoni Poliennali Del Tesoro 1.300% due 15/05/2028	Inflation Linked	2.31%	Italy
U.S. Treasury Inflation Protected Securities 3.625% due 15/04/2028	Inflation Linked	2.29%	United States
U.S. Treasury Inflation Protected Securities 0.125% due 15/04/2026	Inflation Linked	2.01%	United States
Japan Government International Bond 0.100% due 10/03/2029	Inflation Linked	1.79%	Japan
Uniform Mortgage-Backed Security, TBA 3.000% due 01/02/2053	Securitized	1.71%	United States
New Zealand Government International Bond 2.000% due 20/09/2025	Inflation Linked	1.63%	New Zealand

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.

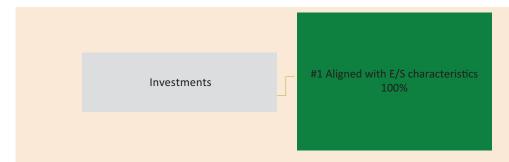


What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics as at 31 December 2022 is provided below.

What was the asset allocation?

As at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments. Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments. .

In which economic sectors were the investments made?

Sector	% of Net Assets
Inflation Linked	100.97%
Net Other Short Duration Instruments	15.95%
Securitized	8.56%
Covered Bonds and Pfandbriefe	3.62%
Investment Grade Credit	0.17%
Emerging Market Local	0.07%
High Yield Credit	0.04%
Government Related	-29.38%

For the purposes of compiling the information disclosed above, the holdings of the Fund as at 31 December 2022 have been used.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

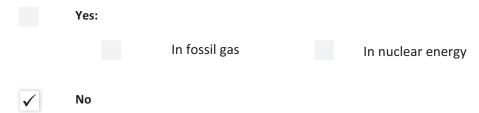
- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

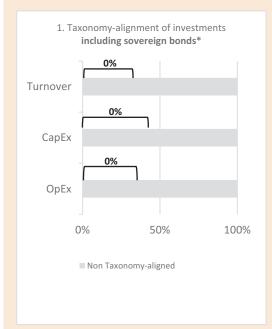
As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

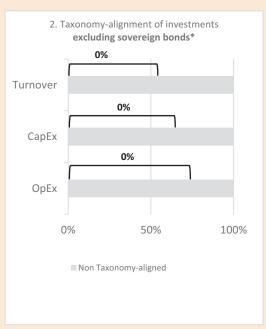
Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?



¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental characteristics as the Fund's exclusion strategy and exclusion screening process was applied to all of its direct investments.

Minimum environmental or social safeguards were provided for such direct investments only and did not apply to indirect investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/ or broadly advance their sustainability commitment.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Low Duration Opportunities ESG Fund

Sustainable investment means

an investment in an economic activity that contributes to an environmental or

social objective, provided that the

investment does not significantly harm any environmental or

social objective and

that the investee

companies follow

good governance

The **EU Taxonomy**

system laid down in

establishing a list of

Regulation does not

lay down a list of

socially sustainable

economic activities.

investments with an environmental

objective might be

aligned with the Taxonomy or not.

environmentally sustainable

is a classification

Regulation (EU)

2020/852,

economic activities. That

Sustainable

practices.

Legal entity identifier: 549300M7ZPBX56GB2C41

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? Yes It made sustainable investments with It promoted Environmental/Social (E/S) characteristics and while it did not an environmental objective: % have as its objective a sustainable in economic activities that qualify as investment, it had a proportion of environmentally sustainable under the EU 29% of sustainable investments Taxonomy with an environmental objective in economic in economic activities that do not qualify as activities that qualify as environmentally environmentally sustainable under the EU sustainable under the EU Taxonomy Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ** ** While the Fund did invest in sustainable investments with a social objective during the period covered by this report, it has not made any commitment to invest in this category of investments and consequently any such investments acquired by the Fund should be considered incidental in nature. It made sustainable investments with It promoted E/S characteristics, but a social objective: % did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund's approach to sustainable investing is through the promotion of environmental and social characteristics (while the Fund does not have sustainable investment as its objective, it seeks to invest a portion of its assets in sustainable investments).

As detailed below, the sustainable investments held by the Fund during the reference period contributed to the environmental objectives of climate change adaptation and climate change mitigation.

Those derivatives held by the Fund during the period were screened against the exclusion policy implemented by the Investment Advisor and accordingly were used to promote the environmental and social characteristics promoted by the Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainability indicators perform?

The Fund's sustainability-related impact was measured through the Investment Advisor's implementation of its issuer engagement policy, exclusion strategy and investment in certain ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income Securities") which enable issuers to raise capital to fund projects with positive environmental benefits as well as the debt of issuers demonstrating leadership in addressing risk and opportunities around climate related change.

For example, the Fund's screening process resulted in the exclusion of certain sectors including issuers involved in coal and oil. In addition, as part of the Fund's screening process, the Investment Advisor referred to globally accepted norms, such as, the UN Global Compact Principles and the UN Guiding Principles on Business and Human Rights, where appropriate.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund's underlying sustainable investments primarily contributed to the environmental objectives of climate change mitigation and climate change adaptation during the reference period which was achieved in a variety of ways, including by way of example, investment in ESG Fixed Income Securities (as further described in the section of the Prospectus entitled "ESG Fixed Income **Securities"**) including green bonds.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Fund's sustainable investments were assessed to seek to ensure that they do not cause significant harm to any environmental or social objective. This assessment was carried out by the Investment Advisor's application of various adverse sustainability indicators, including but not limited to, exposure to coal and oil and greenhouse gas emissions.

How were the indicators for adverse impacts on sustainability factors taken into account?

Securities were selected according to the Investment Advisor's internal sustainability screening process. This screening process includes consideration of adverse impacts on sustainability factors including, exposure to the coal and oil sector and exposure to controversial weapons. The Investment Advisor sought to mitigate principal adverse impacts including, for example, through issuer engagement and exclusion screening.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Advisor satisfied itself that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the use of UNGC (UN Global Compact) controversies screening along with other tools including ESG scores and research as part of the investment due diligence process.

The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomyaligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Principal adverse impacts are described as those impacts of investment decisions that "result in negative effects on sustainability factors" while sustainability factors are defined as "environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters".

The Fund considered the principal adverse impacts of investment decisions on sustainability factors (including but not limited to, exposure to the coal and oil and greenhouse gas emissions and exposure to controversial weapons) during the reference period.

The Investment Advisor sought to consider principal adverse impacts as part of the investment process and used a combination of methods to help mitigate principal adverse impacts including issuer engagement and exclusions.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: as at 31 December 2022

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Bills 4.290% due 09/03/2023	Net Other Short Duration Instruments	28.19%	United States
U.S. Treasury Bills 4.245% due 02/03/2023	Net Other Short Duration Instruments	16.13%	United States
Japan Treasury Bills (0.198)% due 27/03/2023	Net Other Short Duration Instruments	6.31%	Japan
Japan Treasury Bills (0.179)% due 27/03/2023	Net Other Short Duration Instruments	4.46%	Japan
Uniform Mortgage-Backed Security, TBA 3.500% due 01/02/2053	Securitized	4.06%	United States
Austria Treasury Bills 1.267% due 23/02/2023	Net Other Short Duration Instruments	2.16%	Austria
St. Paul's CLO DAC 2.128% due 15/01/2032	Net Other Short Duration Instruments	2.12%	Ireland
NatWest Group PLC 4.067% due 06/09/2028	Investment Grade Credit	2.11%	United Kingdom
Mizuho Financial Group, Inc. 3.490% due 05/09/2027	Investment Grade Credit	2.11%	Japan

Largest investments	Sector	% Net Assets	Country
U.S. Treasury Bills 4.397% due 23/03/2023	Net Other Short Duration Instruments	2.01%	United States
Mizuho Financial Group, Inc. 0.214% due 07/10/2025	Investment Grade Credit	1.99%	Japan
NTT Finance Corp. 0.082% due 13/12/2025	Investment Grade Credit	1.97%	Japan
Uniform Mortgage-Backed Security, TBA 3.000% due 01/02/2053	Securitized	1.43%	United States
European Investment Bank 2.375% due 24/05/2027	Government Related	1.26%	Supranational
Bank of America Corp. 2.456% due 22/10/2025	Investment Grade Credit	1.00%	United States

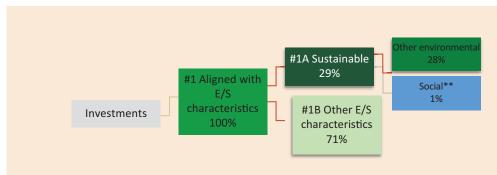
For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



What was the proportion of sustainability-related investments?

Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments as at 31 December 2022 is provided below.

What was the asset allocation?



- **#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- **#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

As at 31 December 2022, 100% of the Fund's investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy.

As at that date, the Fund invested 29% of its net assets in sustainable investments. 28% of net assets were invested in sustainable investments which contributed to an environmental objective.

**The Fund also held 1% of net assets in sustainable investments which contribute to a social objective. It should be noted that the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective and such investments should be considered incidental in nature.

Asset allocation describes the share of investments in specific assets.

In which economic sectors were the investments made?

Sector	% of Net Assets
Net Other Short Duration Instruments	34.60%
Investment Grade Credit	29.83%
Government Related	26.08%
Securitized	5.50%
High Yield Credit	4.00%

For the purposes of compiling the information disclosed above, the investments of the Fund as at 31 December 2022 have been used.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As at 31 December 2022, the percentage of investments that were aligned with the EU Taxonomy is 0%. This figure has not been subject to an assurance provided by an auditor nor has it been reviewed by any other third party.

Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

	Yes:		
		In fossil gas	In nuclear energy
\checkmark	No		

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective-see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting the green operational activities of investee companies.

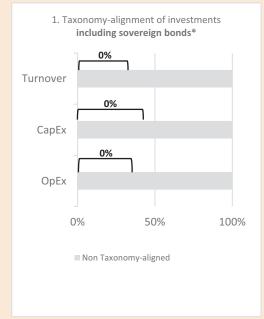
reflecting the share of revenue from green activities of investee companies reflecting the share of revenue from green activities of investee companies

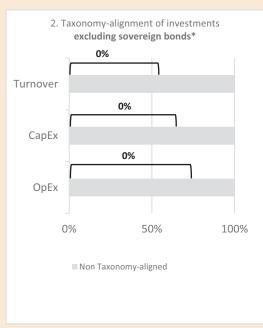
investments with an environmental objective that **do** not take into account the criteria for environmentally sustainable economic activities under

Regulation (EU) 2020/852.

are sustainable

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomyalignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





- * For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
- What was the share of investments made in transitional and enabling activities?

As at 31 December 2022, the proportion of investments of the Fund in transitional and enabling activities during the reference period was 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund does not commit to invest in investments aligned with the EU Taxonomy but does commit to invest in sustainable investments which contribute to an environmental objective. As at 31 December 2022, the proportion of sustainable investments of the Fund which contributed to an environmental objective which were not assessed against the EU Taxonomy and therefore categorised as "Other Environmental" investments above is 28%. For further information with respect to sustainability-related data availability and data challenges please refer to https:// europe.pimco.com/en-eu/our-firm/global-advisors-ireland.



What was the share of socially sustainable investments?

As noted above, the Fund held 1% of net assets in sustainable investments which contributed to a social objective during the period covered by these financial statements. As the Fund has not made any commitment to invest in sustainable investments which contribute to a social objective, such investments should be considered incidental in nature.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As noted above, as at 31 December 2022, 100% of the Fund's direct investments were considered to promote environmental and social characteristics because all of the Fund's investments were screened against its exclusion strategy. As outlined in greater detail above, at that date, the Fund invested 29% of its net assets in sustainable investments.

As a result, as at 31 December 2022 there were no investments within the portfolio which were not aligned with the environmental and social characteristics promoted by the Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Advisor engaged with companies and issuers on material climate related matters and sought to encourage companies to align to the Paris Agreement, adopt science-based targets for carbon emissions reduction and/ or broadly advance their sustainability commitment.

Counter	oartv Abbr	eviations:

AZD	Abbreviations:				
HZD	Australia and New Zealand Banking Group	DUB	Deutsche Bank AG	MYI	Morgan Stanley & Co. International PL
BOA	Bank of America N.A.	FAR	Wells Fargo Bank National Association	NAB	National Australia Bank Ltd.
BOM	Bank of Montreal	FBF	Credit Suisse International	NOM	Nomura Securities International, Inc.
OS	BofA Securities, Inc.	FCT	Credit Suisse Capital LLC	NXN	Natixis New York
PG	BNP Paribas Securities Corp.	FICC	Fixed Income Clearing Corporation	PER	Pershing LLC
PS	BNP Paribas S.A.	GLM	Goldman Sachs Bank USA	RBC	Royal Bank of Canada
		GRE		RCY	
RC	Barclays Bank PLC		NatWest Markets Securities, Inc.		Royal Bank of Canada
SH	Banco Santander S.A New York Branch		Goldman Sachs & Co. LLC	RDR	RBC Capital Markets LLC
SN	The Bank of Nova Scotia - Toronto	GST	Goldman Sachs International	RVM	Barclays Capital, Inc.
SS	Banco Santander S.A.	HUS	HSBC Bank USA N.A.	RYL	NatWest Markets Plc
YL	Barclays Bank PLC London Branch	IND	Crédit Agricole Corporate and Investment Bank S.A.	SAL	Citigroup Global Markets, Inc.
YR	The Bank of Nova Scotia - Toronto	JLN	JP Morgan Chase Bank N.A. London	SCX	Standard Chartered Bank, London
BK	Citibank N.A.	JML	JP Morgan Securities Plc	SGY	Societe Generale, NY
DI	Natixis Singapore	JPM	JP Morgan Chase Bank N.A.	SOG	Societe Generale Paris
В	Canadian Imperial Bank of Commerce	JPS	J.P. Morgan Securities LLC	SSB	State Street Bank and Trust Co.
(L	Citibank N.A. London	MAC	Macquarie Bank Limited	TDM	TD Securities (USA) LLC
LY	Crédit Agricole Corporate and Investment Bank	MBC	HSBC Bank Plc	TOR	The Toronto-Dominion Bank
MC	Commerz Bank AG	MEI	Merrill Lynch International	UAG	UBS AG Stamford
SN	Credit Suisse AG (New York)	MFK	Barclays Capital, Inc.	UBS	UBS Securities LLC
BL	Deutsche Bank AG London	MSC		WST	Westpac Banking Corp.
EU	Deutsche Bank Securities, Inc.	MYC	Morgan Stanley Capital Services LLC		Istpac balling corp.
			morgan stanicy Capital SCIVICES LLC		
irrency Abb		חאט	Hong Kong Dollar	DIN	Polich 7laty
ED	UAE Dirham	HKD	Hong Kong Dollar	PLN	Polish Zloty
RS	Argentine Peso	HUF	Hungarian Forint	RON	Romanian New Leu
JD	Australian Dollar	IDR	Indonesian Rupiah	RSD	Serbian Dinar
RL	Brazilian Real	ILS	Israeli Shekel	RUB	Russian Ruble
AD.	Canadian Dollar	INR	Indian Rupee	SEK	Swedish Krona
IF	Swiss Franc	JPY (or ¥)	Japanese Yen	SGD	Singapore Dollar
P	Chilean Peso	KES '	Kenyan Schilling	THB	Thai Baht
IH.	Chinese Renminbi (Offshore)	KRW	South Korean Won	TRY	Turkish New Lira
IY	Chinese Renminbi (Mainland)	KZT	Kazakhstani Tenge	TWD	Taiwanese Dollar
OP .	Colombian Peso	MXN	Mexican Peso	UAH	Ukrainian Hryvnia
ZK	Czech Koruna	MYR	Malaysian Ringgit	UGX	Ugandan Shilling
	Danish Krone				United States Dollar
KK		NGN	Nigerian Naira	USD (or \$)	
OP	Dominican Peso	NOK	Norwegian Krone	UYU	Uruguayan Peso
GP	Egyptian Pound	NZD	New Zealand Dollar	VND	Vietnamese Dong
UR (or €)	Euro	PEN	Peruvian New Sol	ZAR	South African Rand
BP (or £)	British Pound	PHP	Philippine Peso	ZMW	Zambian Kwacha
HS	Ghanaian Cedi				
xchange Ab	breviations:				
SIST	Borsa Instanbul Exchange	CME	Chicago Mercantile Exchange	ОТС	Over the Counter
BOE	Chicago Board Options Exchange	FTSE	Financial Times Stock Exchange		
1. /6					
dex/Spread	Abbreviations:				
	Asset-Backed Securities Index -	DAX	Deutscher Aktien Index 30	PIMCODBU	PIMCO Custom Commodity Basket
BX.HE	Asset-Backed Securities Index - Home Equity Algonquin Cityfates Natural Gas Basis	DAX FRCPXTOB	Deutscher Aktien Index 30 France Consumer Price ex-Tobacco Index		Prime Mortgage-Backed Securities Ind
BX.HE CS	Asset-Backed Securities Index - Home Equity Algonquin Cityfates Natural Gas Basis Futures Index Bloomberg Commodity Index 1-Month				,
BX.HE CS COMF1TC COMTR	Asset-Backed Securities Index - Home Equity Algonquin Cityfates Natural Gas Basis Futures Index	FRCPXTOB FTSE/JSE	France Consumer Price ex-Tobacco Index South African Performance Index Borsa Italiana's 40 Most Liquid/	PrimeX.ARM S&P 500 S&P CNX	Prime Mortgage-Backed Securities Ind Adjustable Rate Mortgage
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BX.HE CS COMF1TC COMTR COMTR2	Asset-Backed Securities Index - Home Equity Algonquin Cityfates Natural Gas Basis Futures Index Bloomberg Commodity Index 1-Month Forward Total Return Bloomberg Commodity Index Total Return Bloomberg Custom Commodity Index Cotation Assistée en Continu Credit Derivatives Index -	FRCPXTOB FTSE/JSE FTSE/MIB IBEX 35 IBR JMABDEWU/	France Consumer Price ex-Tobacco Index South African Performance Index Borsa Italiana's 40 Most Liquid/ Capitalised Italian Shares Equity Index Spanish Continuous Exchange Index	PrimeX.ARM S&P 500 S&P CNX Nifty SIBCSORA	Prime Mortgage-Backed Securities Inc Adjustable Rate Mortgage Standard & Poor's 500 Index Standard & Poor's Nifty 50 Index Singapore Overnight Rate Average Secured Overnight Financing Rate
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Municipal Bond or Agency Abbreviations:

AGM Assured Guaranty Municipal

Other Abbreviations:

ABS	Asset-Backed Security	EUR-ESTRON	Euro Short-Term Rate	PRIBOR	Prague Interbank Offered Rate
ALT	Alternate Loan Trust	EURIBOR	Euro Interbank Offered Rate	REIT	Real Estate Investment Trust
ATM	At-the-money	HIBOR	Hong Kong Interbank Offered Rate	REMIC	Real Estate Mortgage Investment Conduit
BABs	Build America Bonds	JIBAR	Johannesburg Interbank Agreed Rate	RMBS	Residential Mortgage-Backed Security
BBR	Bank Bill Rate	JSC	Joint Stock Company	STIBOR	Stockholm Interbank Offered Rate
BBSW	Bank Bill Swap Reference Rate	KLIBOR	Kuala Lumpur Interbank Offered Rate	TAIBOR	Taipei Interbank Offered Rate
BRL-CDI	Brazil Interbank Deposit Rate	KORIBOR	Korea Interbank Offered Rate	TBA	To-Be-Announced
ВТР	Buoni del Tesoro Poliennali "Long-term Treasury Bond"	LIBOR	London Interbank Offered Rate	TBD	To-Be-Determined
СВО	Collateralised Bond Obligation	MIBOR	Mumbai Interbank Offered Rate	TBD%	Interest rate to be determined when loan settles or at the time of funding
CDI	Brazil Interbank Deposit Rate	MSCI	Morgan Stanley Capital International	TELBOR	Tel Aviv Inter-Bank Offered Rate
CDO	Collateralised Debt Obligation	NIBOR	Norwegian Interbank Offered Rate	THBFIX	Thai Baht Floating-Rate Fix
CHILIBOR	Chile Interbank Offered Rate	OAT	Obligations Assimilables du Trésor	THB-THORON	Thai Overnight Repurchase Rate
CLO	Collateralised Loan Obligation	OIS	Overnight Index Swap	TIIE	Tasa de Interés Interbancaria de Equilibrio "Equilibrium Interbank Interest Rate"
CMBS DAC	Collateralised Mortgage-Backed Security Designated Activity Company	PIK	Payment-in-Kind	WIBOR	Warsaw Interbank Offered Rate

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The Prospectus, supplements to the Prospectus, Memorandum & Articles of Association, the Key Investor Information Documents, annual and semiannual reports are available free of charge from the representative or agent of each jurisdiction.

Shareholders may obtain a copy of the list of changes in the portfolio during the financial year ended 31 December 2022, free of charge, at the Depositary or Paying Agents, at the Paying and Information Agent in Germany and from the Swiss Representative.

¹ Employed by PIMCO.

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